

REPUBLIC OF KENYA



**THE NATIONAL ASSEMBLY
PAPERS LAID**

DATE: 17 JUN 2026

DAY.

wed

**TABLED
BY:**

Hon. Naomi Wager MP
Deputy Majority Whip

**CLERK-AT
THE-TABLE:**

Mo do Atabo

REPORT

OF

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

**NYANDARUA BOYS
HIGH SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2025**

NYANDARUA COUNTY

Revised 30th June 2025.



NYANDARUA HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025**

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)



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Nyandarua High School

Annual Report And Financial Statements For the year ended 30th June 2025

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Nyandarua County, Nyandarua central Sub-County**.

The school was registered in **28/07/2017** under registration number **18-S-0030-0471** and is currently categorized as a **National public school** established, owned and operated by the Government.

The school is a boarding school and had **845** numbers of students as at **30th June, 2025**.

It had **6** streams in **form 2 & 3**, **5** streams in form **4** and **45** teachers of which **6** teachers are employed by the School Board of Management

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Simon Kanyingi	Chairman	29/05/2025
2	Mr.G.S Muchiri	Secretary - Principal	29/05/2025
3	Mrs. Rosemary Macharia	Member - Community	29/05/2025
4	Mr. Joseph Runanu	Member - Community	29/05/2025
5	Ms Irene Ndumia	Member - Community	29/05/2025
6	Mr. Lawrence Karanja	Member - Community	29/05/2025
7	Ms Immaculate Mbugua	Member - Community	29/05/2025
8	Mr. Jack Wahome	Member - Community	29/05/2025
9	Mr. James Wakaba	Member – Rep CEB	29/05/2025
10	Mrs. Jane Karume	Member Rep Teachers	29/05/2025
11	Eng. Josphat Ngure	Member - Sponsor	29/05/2025
12	Arch. Lawrence Mwangi	Member - Sponsor	29/05/2025
13	Mr. Bernard Mubea	Member - Sponsor	29/05/2025
14	Mr. Kuria Muthandi	Member	29/05/2025
15	Ms Margaret Wangari	Member	29/05/2025
16	Mr.Samuel Wachira	Member	29/05/2025
17	Mr. Pius Njoroge	Member Special Needs	29/05/2025
18	Medrine Mwaura	Rep Students	29/05/2025

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule part 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation
1	Executive Committee	Dr. Simon kanyingi Mr. Lawrence karanja Mr. Jack wahome Mr. Bernard mubea Mrs. Rosemary macharia	Chair Vicechair Member Member member
2	Audit Committee	Ms. Irene Ndumia Mr. Joseph Runanu Mrs. Rosemary Macharia Eng. Josphat Ngure Mr. Jack Wahome	Chair Vicechair Member Member member
3	Finance,procurement and general purposes Committee	Mr. Joseph Runanu Mrs. Rosemary Macharia Eng. Josphat Ngure Mr. Jack Wahome Ms. Irene Ndumia	Chair Vicechair Member Member member
4	Academic Committee	Mr Lawrence Karanja Mr. Samuel Wachira Mr. Pius Ndung'u Mrs Jane Karume Eng. James Wakaba	Chair Vicechair Member Member member
5	Development Committee	Mr. Joseph Runanu Mrs. Rosemary Macharia Eng. Josphat Ngure Mr. Jack Wahome Ms. Irene Ndumia	Chair Vicechair Member Member member
6	Discipline and welfare Committee	Mr. Jack Wahome Ms. Margaret Wangari Mr. Samuel Wachira Mr. Kuria Muthandi Ms Immaculate Mbugua	Chair Vicechair Member Member member

NB: The committees of the board had not met as at 30th June, 2025 since the board was appointed on 29th May, 2025 and met for Board inauguration on 19th June, 2025



(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1.	Principal	MR. G.S MUCHIRI	TSC No.336266
2.	Deputy Principal - Admin	MR.G.C KAMAU	TSC No.403570
3.	Deputy Principal - Academics	MRS.LUCY WAINAINA	TSC No.433100
4.	School Bursar	MS. RUTH NJOROGE	ID No. 27771044
5.	Accounts Clerk	MR. JOHN MUTERO	ID NO. 28307925

(e) Schools contacts

Post Office Box: 61-20303, Olkalou
Telephone: 0712684053
E-mail: nyandaruahsc@gmail.com

(f) School Bankers

1. Name of Bank: Equity Bank; School Fund A/C
Branch: Ol'kalou
Account Number: 0160293193956
Account Name: Nyandarua High School
2. Name of Bank: Kcb; Operations A/C
Branch: Ol'kalou
Account Number: 1102126748
Account Name: Nyandarua Secondary School – Operations
3. Name of Bank: Kcb; Tuition A/C
Branch: Ol'kalou
Account Number: 1102124133
Account Name: Nyandarua Secondary – Tuition
4. Name of Bank:Kcb; Infrastructure A/C
Branch: Ol'kalou
Account Number: 1260821528
Account Name: Nyandarua Secondary – Infrastructure
5. Name of Bank: Equity ; Savings A/C
Branch: Ol'kalou
Account Number: 0620284367645
Account Name: Nyandarua High School Savings Account
6. Mpesa Pay Bill No.4048631 Attached To Equity Bank Account

(g) AUDITORS GENERAL'S REPORT

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

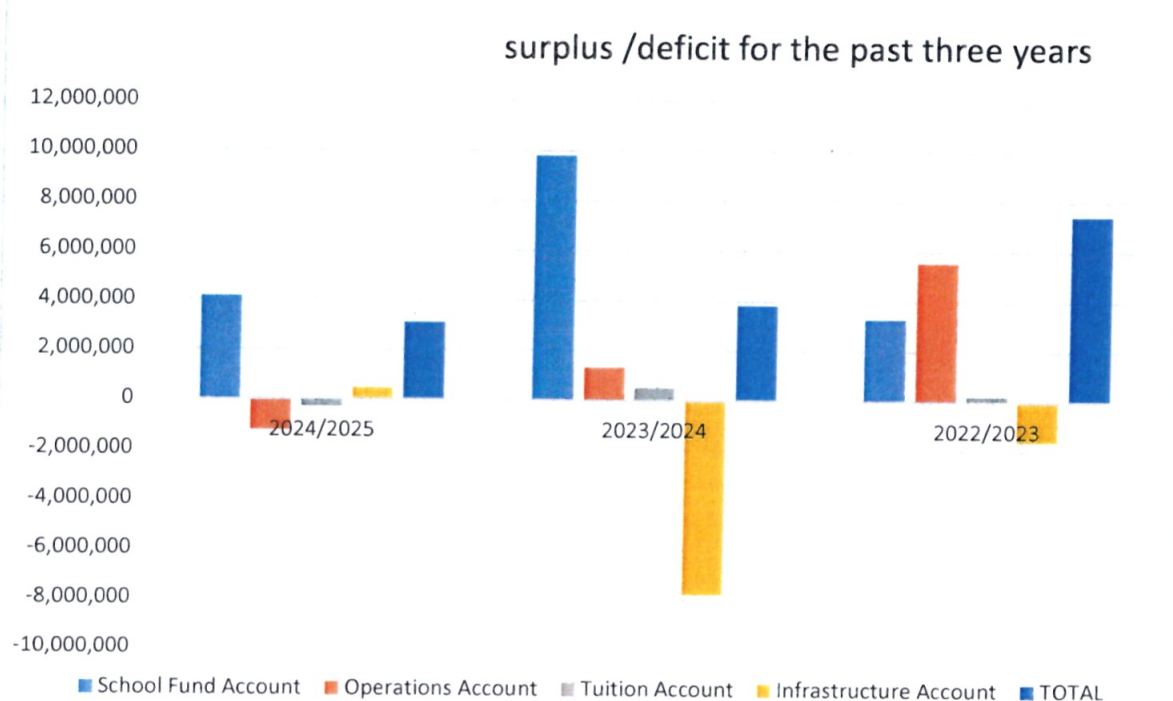
3. Summary Report of the Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

i. Surplus/ deficit for the year and a comparison of the same for the last three years

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS				
SNO	ACCOUNTS	2024/2025	2023/2024	2022/2023
		Kshs	Kshs	Kshs
1	School Fund Account	4,135,960	9,812,921	3,286,036
2	Operations Account	(1,208,704)	1,305,883	5,556,501
3	Tuition Account	(280,093)	490,167	187,326
4	Infrastructure Account	459,156	(7,780,152)	(1,596,281)
5	Farm Account	-	-	-
	TOTAL	3,106,319	3,828,819	7,433,582

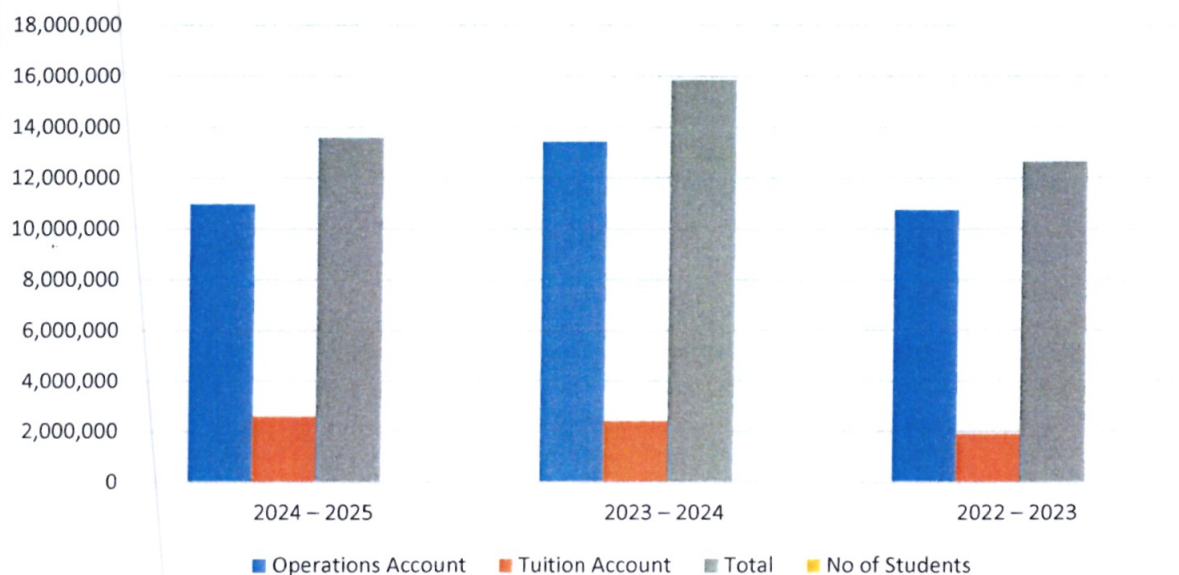


The surplus for the year 2024 – 2025 decreased to kshs 3,106,319 from a surplus of 3,828,819 the surplus for the year 2023/2024 decreased to Kshs 3,828,819 from a surplus of Kshs 7,433,582 in the year 2022/2023, the main contributor to the year under review surplus was nonutilization of saving development money

ii. Capitation grants from the Ministry of Education for the last three years

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS				
SNO	ACCOUNTS	2024 – 2025	2023 – 2024	2022 – 2023
		KSHS	KSHS	KSHS
1	Operations Account	10,969,391	13,417,263	10,739,707
2	Tuition Account	2,598,567	2,413,687	1,905,233
	Total	13,567,958	15,830,950	12,644,940
	Increase/Decrease	(2,262,992)	3,186,010	-6,518,510
	No of Students	937	1073	984
	Ratio of Capitation per student	1:14,480	1:14,754	1:12,851

capitation grant for the last three years

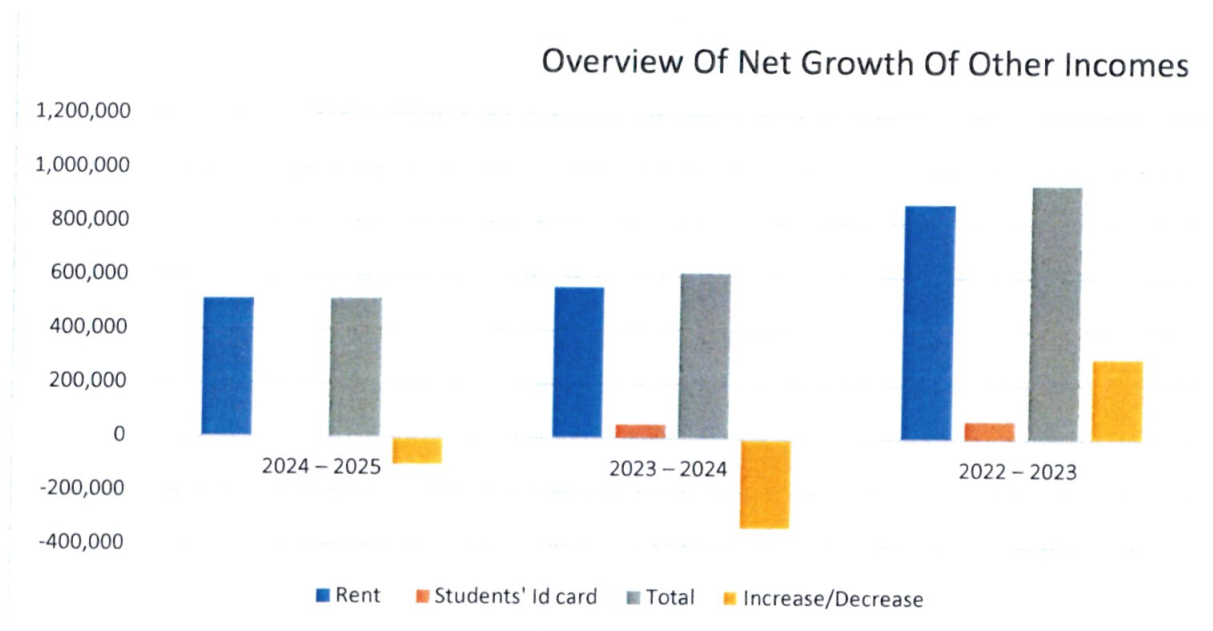


The total capitation for the year 2024/2025 was Kshs 13,567,958. The total capitation for the year 2023/2024 was Kshs 15,830,950 as compared to Kshs 12,644,940 in the financial year 2022/2023



iii.A three-year overview of growth of other income(s) earned by the school.

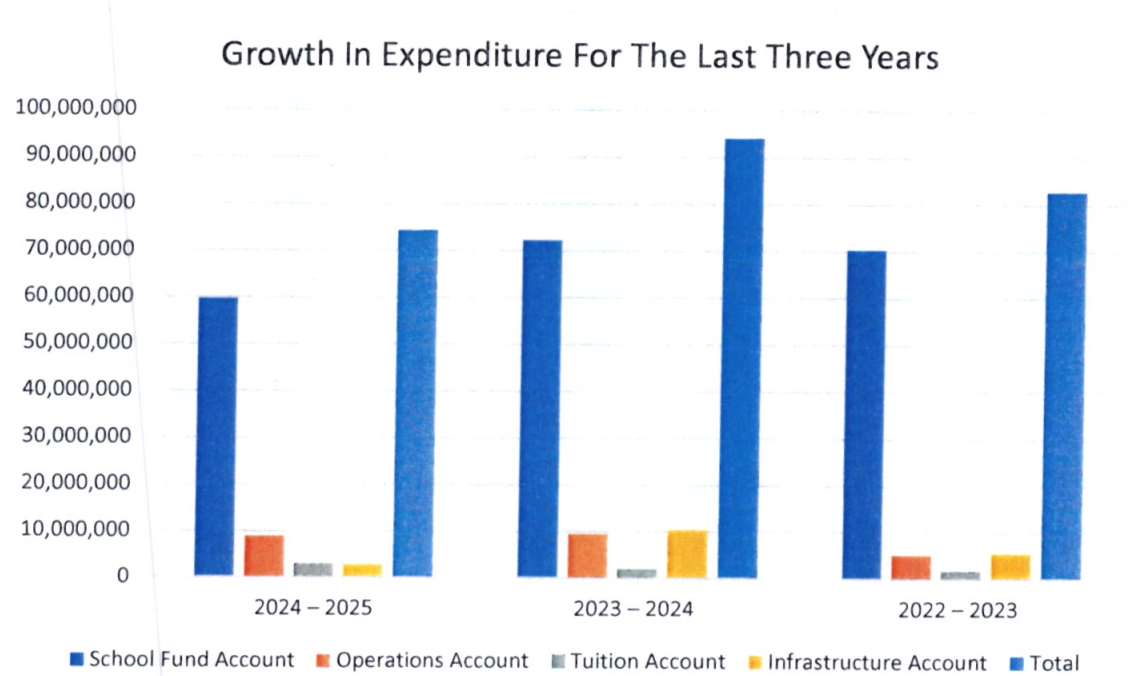
OVERVIEW OF NET GROWTH OF OTHER INCOME(S)				
SNO	ACCOUNTS	2024 – 2025	2023 – 2024	2022 – 2023
		KSHS	KSHS	KSHS
1	Rent	513,500	560,000	873,704
2	Students' Id card	400	53,200	69,575
	Total	513,900	613,200	943,279
	Increase/Decrease	(99,300)	(330,079)	300,858



There was a decrease in growth of other incomes from kshs **613,200** in the financial year 2023 -2024 to kshs **513,900** in the current financial year under consideration.

iv. A three-year overview of growth in expenditure of the school

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL FOR THE LAST THREE YEARS			
ACCOUNTS	2024 – 2025	2023 – 2024	2022 – 2023
	Kshs	Kshs	Kshs
School Fund Account	59,690,880	72,282,353	70,352,473
Operations Account	8,993,095	9,472,580	5,183,206
Tuition Account	2,878,660	1,923,520	1,717,907
Infrastructure Account	2,725,844	10,418,952	5,469,281
Total	74,288,479	94,097,405	82,722,867
Increase/Decrease	(19,808,926)	11,374,538	6,972,340



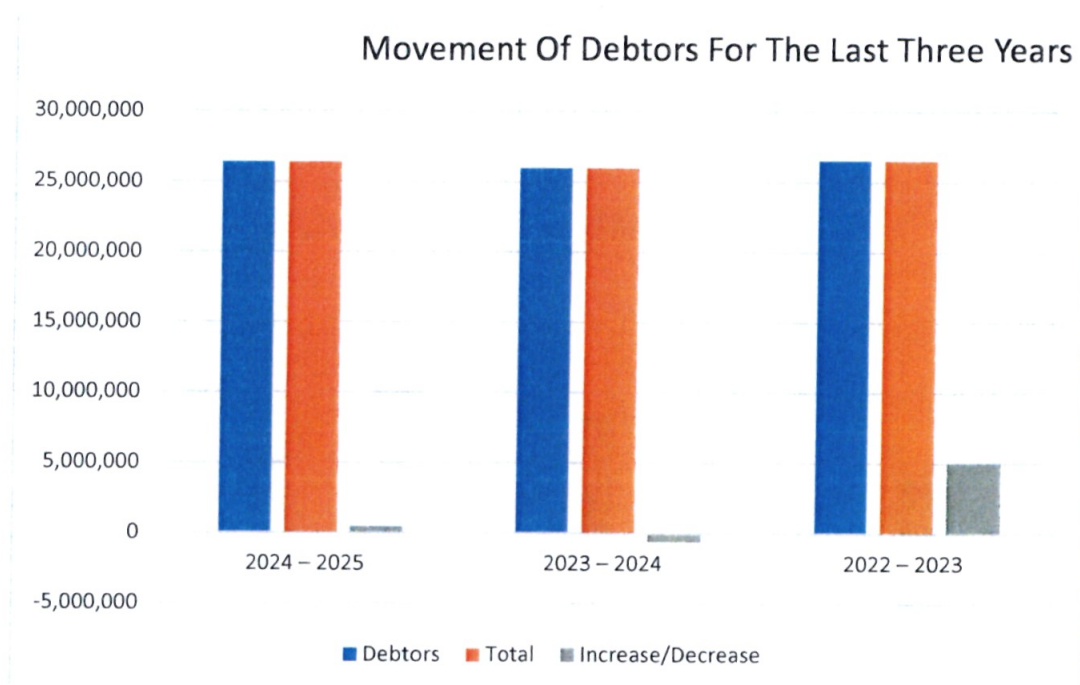
In the financial year 2024/2025 there was a decrease in total expenditure by kshs 19,808,926 to kshs 74,288,479 attributed to decreased student population and also the reduced activities of the ongoing construction of new multipurpose hall.

In the financial year 2023/2024 shows an increase of growth in expenditure by kshs 11,374,538 attributed to more expenses being incurred in school fund and infrastructure accounts.

v. Movement of debtors and creditors of the school over the last three years

a) Movement of debtors

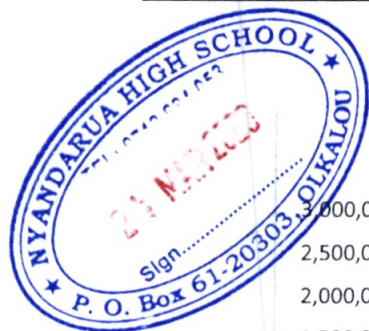
MOVEMENT OF DEBTORS OF THE SCHOOL FOR THE LAST THREE YEARS			
ACCOUNTS	2024 – 2025	2023 – 2024	2022 – 2023
School Fund	KSHS	KSHS	KSHS
Debtors	26,388,100	25,971,277	26,535,392
Total	26,388,100	25,971,277	26,535,392
Increase/Decrease	416,823	(564,115)	5,001,708



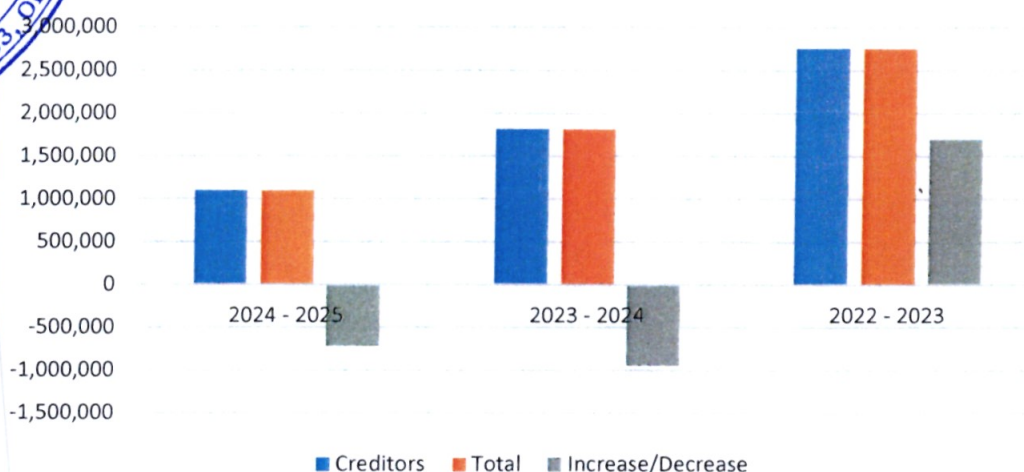
Total debtors as at 30th June 2025 increased by kshs 416,823 to kshs 26,388,100 as compared to total debtors as at 30th June 2024 which decreased by kshs 564,115 to Kshs 25,971,277 from kshs 26,535,392 in the financial year ended 30th June, 2023

b) Movement of creditors

MOVEMENT OF CREDITORS OF THE SCHOOL				
SNO	ACCOUNTS	2024 - 2025	2023 - 2024	2022 - 2023
1	School Fund Account	KSHS	KSHS	KSHS
a	Creditors	1,096,307	1,812,328	2,754,334
	Total	1,096,307	1,812,328	2,754,334
	Increase/Decrease	(716,021)	(942,006)	1,689,433



Movement Of Creditors For The Last 3 Years



Total creditors as at 30th June 2025 decreased by Kshs 716,021 to kshs 1,096,306 while the total creditors as at 30th June 2024 decreased by Kshs 942,006 to Kshs 1,812,328 as at the end of the financial year June 2024

b) Teacher Student ratio:

Between the month of July 2024 and June 2025, the status of the teaching staff is as follows:

There were 39 teachers posted by the Teachers Service Commission and 6 recruited by the Board of Management. We are grateful that one teacher was posted to the school after transfer of one, although the teacher student ratio lies at 1: 24, we have a shortage of 6 teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4

a) Mean score in the year 2024,2023 and 2022 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2024	202	8.178	170	84	8.5	Negative deviation of 0.04 in mean grade. 170 out of 202 qualified for university and middle level colleges The least grade was D+ (3) out of 202,
2023	201	8.224	166	82.59	9.02	Negative deviation of 0.327 in mean grade. The least grade was a D+ (5) out of 201,166 out of 201 qualified for university and middle level colleges
2022	168	8.551	149	89.22	9.5	Negative deviation of 0.390 in mean grade. The least grade was a D (1) out of 168,149 out of 168 qualified for university and middle level colleges

b) Number of Candidates in the 2023 KCSE:

YEAR	NO. OF CANDIDATES
2024	202
2023	201
2022	168

c) The capacity of the school:

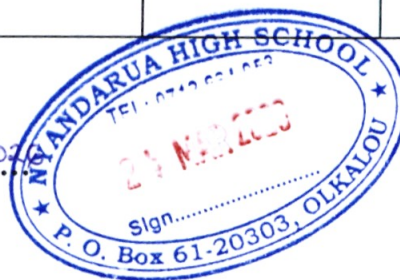
S/NO	AMENITY	NO AVAILABLE	CAPACITY(STUDENTS)
1.	DH	1	320
2.	DORMITORY	4 BOYS	760
		2 GIRLS	374
4.	CLASSES	22	50
5.	LABORATORIES	4	50
6.	TOILETS a) students		
	Pit latrines girls	22	
	boys	30	
	Dormitories		
	Girls	22	
	boys	38	

c) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Dining Hall/Multipurpose Hall	GOK/Parents	WIP	37,749,756	22,196,585	18 Months
Basketball Pitches	GOK	WIP	1,970,525	1,921,800	6 Months

G.S. MURCHIN 24/03/2025

School Principal



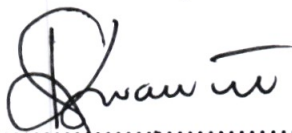
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Nyandarua High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.



Name: DR Kamukaga Simon

Designation: Chairman, School Board of Management

Date: 24/03/2026



Name: G.S. Mwachira

Designation: School Principal & Secretary to Board of Management

Date: 24/03/2026



Name: Ruth Njoroge

Designation: Bursar/ Finance Officer

Date: 24/03/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NYANDARUA HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Nyandarua High School set out on pages 1 to 18, which comprise of the statement of assets and

liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Nyandarua High School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Public Finance Management Act, 2012, Basic Education Act, 2013 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

Unsupported Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.26,388,100 as disclosed in Note 12 to the financial statements. However, the detailed supporting schedules and issued invoices were not provided for audit review.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.26,388,100 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Nyandarua High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section. There were no other key audit matters to report in the year under review.

Other Matter

1. Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition

to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

2. Unresolved Prior Year Matters

The Auditor-General's report for the year ended 30 June, 2024 raised several audit issues which remained unresolved as at 30 June, 2025. Management has not taken adequate action to address these matters. The issues relate to prior periods and have been reported for emphasis of matter purposes.

No.	Audit Issue
1.	Unresolved Prior Year Matters
2.	Unconfirmed Student Enrolment Data
3.	Failure to Prepare School Improvement Plan
4.	Late Transfer Infrastructure Funds from Operation Bank Account
5.	Irregular Transfer of Funds to KSSHA
6.	Exceeding Approved Stream Capacity without Ministry Approval
7.	Operating Without an Approved Staff Establishment and Scheme of Service
8.	Unconfirmed Property, Plant and Equipment
9.	Lack of Land Ownership Documents
10.	Non-compliance with Effectiveness of Textbook Management
11.	Failure to Establish Internal Audit Unit
12.	Weakness in IT Internal Controls

Other Information

The Management is responsible for the Other Information set out on page iii to xvii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on Nyandarua High School financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. In my opinion, I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects an expenditure of Kshs 8,993,095 under operations as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.861,800 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.861,800 could not be confirmed.

2. Over Funding of Capitation Grants

The statement of financial performance reflects capitation grants for tuition and capitation grants for operations amounts of Kshs.2,598,567 and Kshs.7,784,391 respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year, National Education Management Information System (NEMIS) reported student populations of 1,089 as at September, 2024, 862 as at January, 2025 and 859 as at May, 2025 respectively. However, the School's enrolment records provided by the School indicated a total number of 1,062, 845 and 840 for the same period respectively, resulting in an unexplained variance of 27 for September, 2024, 17 for January, 2025 and 19 for May, 2025 respectively. As a result of the variances, the School was over funded by an amount of Kshs.236,517.

In the circumstances, inaccuracies in the NEMIS database may lead to erroneous funding decisions and affect the equitable allocation of capitation grants.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify

in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

5. Non-Deduction of Capacity Building Levy

The statement of financial performance reflects payments amount of Kshs.74,288,479 which includes an amount of Kshs.44,407,320 in respect of procurement contracts signed with the school's suppliers. Review of payments for goods and services revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts, contrary to the Levy Order 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance on whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities which govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of an Internal Audit Function

During the year under review, the School had not constituted an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects a balance of Kshs.70,245,594 in respect to fixed assets. Although the Management maintained a fixed asset register, the register did not contain all information required including Identification or serial number, acquisition date, description of asset, location, class, cost of acquisition, accumulated depreciation, net book value and assets tag identification codes. As a result, the total value of Kshs.70,245,594 worth of assets disclosed in the financial statements could not be traced in the assets register provided. In addition, ownership documents for 19.3 Hectares of land owned by the School were not provided for audit.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.26,388,100 in respect of fees arrears as disclosed in Note 12 to the financial statements. Included in the balance is accounts receivable balance of Kshs.11,489,125 which have been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public money is applied in an effective manner.

Those charged with Governance are responsible for overseeing Nyandarua High School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions

and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

23 April, 2026

Nyandarua High School

Annual Report And Financial Statements For the year ended 30th June 2025

6. Statement of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024 – 2025	2023 – 2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	2,598,567	2,413,687
Government grants for operations	2	7,784,391	10,778,463
Government Grants for infrastructure	3	3,185,000	2,638,800
School fund income- parents' contributions	4	63,312,940	81,482,074
Miscellaneous incomes	5	513,900	613,200
Total Revenue		77,394,798	97,926,224
Expenditure			
Tuition	6	2,878,660	1,923,520
Operations	7	8,993,095	9,472,580
Infrastructure	8	2,725,844	10,418,952
Boarding and school fund	9	59,690,880	72,282,353
Total Expenditure		74,288,479	94,097,405
Surplus/Deficit		3,106,319	3,828,819

The school financial statements were approved on 15/07/2025 and signed by:



Name: **DR KANYINGI WAWERU**

Chair BOM

Date: 24/03/2026



Name: **G.S. MUCHIRI**
School Principal/ Secretary to
BOM

Date: 24/03/2026



Name: **RUTH NJOROGE**

Bursar/ Finance Officer

Date: 24/03/2026



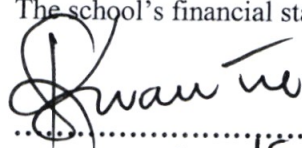
Nyandarua High School

Annual Report And Financial Statements For the year ended 30th June 2025

7. Statement of Assets and Liabilities as At 30th June 2025

Description	Note	2024 – 2025	2023 – 2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	24,410,834	22,450,411
Cash balances	11	18,285	5,233
Total cash and cash equivalent		24,429,119	22,455,644
Account's receivables	12	26,388,100	25,971,277
Total financial assets (a)		50,817,219	48,426,921
Financial liabilities			
Accounts payables	13	1,096,307	1,812,328
Total Financial Liabilities (b)		1,096,307	1,812,328
Net financial assets (a-b)		49,720,912	46,614,593
Represented by			
Accumulated fund b/fwd.	14	46,614,593	42,785,774
Surplus/deficit for the year		3,106,319	3,828,819
Net Assets		49,720,912	46,614,593

The school's financial statements were approved on 18/07/2025 and signed by:



Name: SIMON GANYIO

Chair BOM

Date: 24/03/2026


Name: G.S. MUCHAI
School Principal/ Secretary to
BOM

Date: 24/03/2026



Name: RUTH NJOROGE

Bursar/ Finance Officer

Date: 24/03/2026

Nyandarua High School

Annual Report And Financial Statements For the year ended 30th June 2025

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024 – 2025	2023 – 2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,598,567	2,413,687
Government grants for operations		7,784,391	10,778,463
Government grants for infrastructure		3,185,000	2,638,800
School fund income- parents contributions/ fees		61,083,789	80,646,355
Other income		513,900	613,200
Total receipts		75,165,647	97,090,505
Payments			
Cash outflows for tuition		2,878,660	1,923,520
Cash outflows for operations		8,993,095	8,579,197
Cash outflows Boarding/lunch and school fund payments		49,044,130	72,717,908
Total payments		(60,915,885)	(83,220,625)
Net cash inflow/outflow from operating activities		14,249,762	13,869,880
Cash flow from investing activities			
Acquisition of assets		(12,276,287)	(10,418,952)
Net cash inflow/outflows from investing activities		(12,276,287)	(10,418,952)
Net increase/decrease in cash and cash equivalents		1,973,475	3,450,928
Cash and cash equivalent at beginning of the FY		22,455,644	19,004,716
Cash and cash equivalent at end of the FY		24,429,119	22,455,644

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 18/07/2025 and signed by:

Dr Kampinbi Simon
Name: *Dr Kampinbi Simon*

Chair BOM

Date: 24/03/2026

G.S. Mwachimi
Name: *G.S. Mwachimi*
School Principal/ Secretary to BOM

Date: 24/03/2026

Ruth Njoroge
Name: *Ruth Njoroge*
Bursar/ Finance Officer

Date: 24/03/2026



Nyandarua High School
Annual Report And Financial Statements For the year ended 30th June 2025

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Teaching / Learning Materials	3,668,309	-	3,668,309	2,598,567	71%
(2) Capitation Grant on Operations					
Personnel Emoluments	3,156,583	-	3,156,583	2,340,398	74%
Local Transport / Travelling	857,598	-	857,598	-	0%
Electricity And Water	3,332,778	-	3,322,778	2,463,786	74%
Medical	1,770,400	-	1,770,400	951,420	54%
Administration Costs	1,858,920	-	1,858,920	1,403,842	76%
Activity	1,327,800	-	1,327,800	624,945	47%
Smasse	177,040	-	177,040	-	0%
3) FDSE for infrastructure					
Maintenance &Improvement MoE	3,540,800	-	3,540,800	3,185,000	90%
(4) Fees Charged on Parents					
Personnel Emoluments	5,457,988	-	5,457,988	5,752,006	105%
Repairs And Maintenance	2,704,411	-	2,704,411	2,751,619	102%
Local Transport / Travelling	1,483,712	-	1,483,712	1,485,079	100%
Electricity And Water	5,757,500	-	5,757,500	5,714,819	99%
Project	14,182,500	-	14,182,500	10,412,640	73%

Nyandarua High School
Annual Report And Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	3,219,296	-	3,219,296	3,776,734	117%
Activity	731,435	-	731,435	721,693	99%
Fee On Boarding Equipment and Stores	29,427,142	-	29,427,142	32,698,350	111%
5) Miscellaneous Income					
Rent income	644,400	-	644,400	513,500	80%
Total Income	83,298,612		83,298,612	77,394,798	93%
(6) Expenditure For Tuition					
Teaching / Learning Materials	5,346,563	-	5,346,563	2,878,660	54%
(7) Expenditure For Operations					
Personnel Emoluments	2,769,489	-	2,769,489	4,008,349	145%
Electricity, Water and Conservancy	2,288,970	-	2,288,970	1,781,375	78%
Medical	1,770,400	-	1,770,400	27,305	2%
Administration Costs	2,118,292	-	2,118,292	2,373,266	112%
Activity Expenses	498,809	-	498,809	802,800	161%
SMASSE	498,809	-	498,809	-	-
(8) Expenditure For infrastructure					
Construction of Basket ball pitches	1,591,346	-	1,591,346	1,921,800	121%
Construction of Ablution block	-	-	-	804,044	-
(9) Expenditure For school fund/lunch/boarding					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Personnel Emoluments	6,669,806	-	6,669,806	4,955,466	74%
Repairs, Maintenance and Improvements	3,832,466	-	3,832,466	2,655,295	69%
Local Transport / Travelling	3,608,700	-	3,608,700	1,836,362	51%
Electricity, Water and Conservancy	5,604,030	-	5,604,030	1,985,886	35%
Administration Costs	5,101,518	-	5,101,518	6,871,185	135%
Activity	1,201,291	-	1,201,291	2,073,205	173%
Boarding Equipment and Stores	25,863,858	-	25,863,858	29,259,238	113%
Farm expenses	-	-	-	143,950	-
Rent Expenses	595,000	-	595,000	143,350	24%
Project d/hall	14,182,500	-	14,182,500	9,766,943	69%
Totals	83,220,078	-	83,220,078	74,288,479	89%



10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

The school management will take phased approach to transition to accrual basis under IPSAS 33 as follows:

- i) **Financial year 2024/2025:** the school have reported financial assets (cash and receivables) and financial liabilities i.e payables and pending bills. Where financial assets included were cash and cash equivalent as well as receivables (fee arrears) while financial liability included are fee prepayment and trade creditors.
However in the year under review the school did not have trade creditors.
- ii) **Financial year 2025/2026:** the school management in the second year of transition will recognize all financial assets and liabilities as well as inventories.
- iii) **Financial year 2026/2027 :** the school will have complied fully with IPSAS accrual

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitations are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or

personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

Nyandarua High School**Annual Report And Financial Statements For the year ended 30th June 2025**

11. Notes to the Financial Statements**1 Government Grants for Tuition**

Description	2024 – 2025	2023 – 2024
	Kshs	Kshs
Teaching / Learning Materials	2,598,567	2,413,687
Total	2,598,567	2,413,687

2 Government Grants for Operations

Description	2024 - 2025	2023 – 2024
	Kshs	Kshs
Personnel Emoluments	2,340,398	2,604,009
Repairs And Maintenance	-	1,174,800
Electricity And Water	2,463,786	2,597,938
Medical	951,420	785,850
Administration Costs	1,403,842	1,449,437
Activity	624,945	589,989
Cbc classes/grant	-	1,576,440
Total	7,784,391	10,778,463

3 Government Grants for infrastructure

Description	2024 - 2025	2023 – 2024
	Kshs	Kshs
Maintenance & Improvement	3,185,000	2,638,800
Total	3,185,000	2,638,800

4 (a) School Fund Income - Parents Contribution/Fees

Description	2024 - 2025		2023 - 2024
	Statement of income & expenditure Kshs	Statement of Cashflow Kshs	Kshs
Personnel emoluments	5,752,006	5,752,006	7,633,122
Repairs and maintenance	2,751,619	2,751,619	3,312,217
Local transport / travelling	1,485,079	1,485,079	1,803,671
Electricity and water	5,714,819	5,714,819	6,932,751
Administration costs	3,776,734	3,776,734	4,125,299
Activity	721,693	721,693	865,503
Fee on Boarding Equipment and stores	32,698,350	30,469,199	41,946,953
PROJECT	10,412,640	10,412,640	14,862,558
Total	63,312,940	61,083,789	81,482,074

4(b) adjustment to Boarding Equipment and stores vote head

Particulars	Statement of income & expenditure	Statement of cashflow
Total as per BES vote head in the ledger	28,419,590	28,419,590
Total as per bursary vote head in the ledger	192,000	192,000
previous year accounts payables	1,812,328	-
Add current year receivables /recovered	3,370,739	2,953,916
Current year prepayment	(1,096,307)	(1,096,307)
Total	32,698,350	30,469,199

5 Miscellaneous Incomes

Description	2024 - 2025	2023 - 2024
	Kshs	Kshs
Rent Income	513,500	560,000
Student Id	400	53,200
Total	513,900	613,200

Nyandarua High School**Annual Report And Financial Statements For the year ended 30th June 2025****6 Tuition**

Description	2024 – 2025	2023– 2024
	Kshs	Kshs
Exercise Books	-	360,240
Laboratory Equipment	634,440	570,080
Teaching / Learning Materials	2,185,370	993,200
Reference /library materials	58,850	-
Total	2,878,660	1,923,520

7 Operations

Description	2024 – 2025	2023 – 2024
	Kshs	Kshs
Personnel Emoluments	4,008,349	3,047,954
Cbc classes	-	1,512,918
Administration Cost	2,373,266	1,503,621
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	-	3,500
Electricity And Water	1,781,375	1,269,814
Activity Expenses	802,800	1,177,300
Insurance Cost	27,305	64,090
Trade creditors	-	893,383
Total	8,993,095	9,472,580

Nyandarua High School

Annual Report And Financial Statements For the year ended 30th June 2025

8 Infrastructure

Description	2024 – 2025	2023– 2024
	Kshs	Kshs
Construction of classrooms	-	570,600
Construction of ablution block	804,044	4,456,188
Construction of dining hall	-	5,392,164
Construction of basketball pitches	1,921,800	-
Total	2,725,844	10,418,952

9 Boarding and School Fund

Description	2024 – 2025		2023– 2024
	Statement of income & expenditure	Statement of cash flow	Kshs
Personnel Emoluments	4,955,466	4,955,466	6,759,473
Repairs And Maintenance & Improvements	2,655,295	2,655,295	3,665,242
Local Transport / Travelling	1,836,362	1,836,362	2,401,922
Electricity And Water	1,985,886	1,985,886	4,142,934
Student id	-	-	65,800
Administration Costs	6,871,185	6,871,185	7,913,463
Dining hall	9,766,943	216,500	12,429,642
Fee On Boarding Equipment and Stores	29,259,238	28,162,931	33,243,264
Rent Expenses	143,350	143,350	373,970
Activity	2,073,205	2,073,205	1,211,066
School farm	143,950	143,950	75,577
Total	59,690,880	49,044,130	72,282,353

Note (i) BES vote head in statement of income and expenditure has been adjusted with kshs 1,096,307(current year prepayment)

(ii) In the statement of cash flow kshs 9,550,443 incurred on multipurpose hall construction has been treated as asset acquisition together with infrastructure account payment.

Nyandarua High School

Annual Report And Financial Statements For the year ended 30th June 2025

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024 – 2025	2023 – 2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102124133	445,780	725,873
Operations Account	Active	1102126748	1,277,796	3,666,006
School Fund Account/Boarding	Active	0160293193956	13,655,496	13,988,322
Savings Account	Active	0620284367645	5,891,376	2,563,780
Infrastructural Account	Active	1260821528	3,140,386	1,506,430
Total			24,410,834	22,450,411

11 Cash In Hand

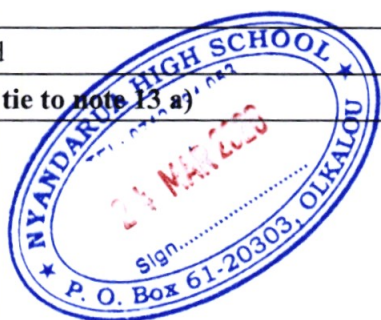
Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
Notes and Coins	18,285	5,233
Total	18,285	5,233

12 a) Accounts Receivable

Description	2024– 2025	2023 – 2024
	Kshs	Kshs
Fees Arrears	26,388,100	25,971,277
Total	26,388,100	25,971,277

12 b) Ageing Analysis of Accounts Receivable

Description	2024– 2025		2023 – 2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,370,739	13 %	4,620,234	18 %
Between 1- 2 years	4,620,234	18 %	6,908,002	27 %
Between 2-3 years	6,908,002	26 %	3,654,046	14 %
Over 3 years	14,443,041	55 %	15,973,344	62 %
Less recovered	(2,953,916)	12 %	(5,184,349)	20 %
Total (should tie to note 13 a)	26,388,100	100%	25,971,277	100%



Nyandarua High School**Annual Report And Financial Statements For the year ended 30th June 2025****13 a) Accounts Payable**

Description	2024 – 2025	2023 – 2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	-	893,383
Prepaid Fees	1,096,307	918,945
Total	1,096,307	1,812,328

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13 b. Ageing Analysis of Accounts Payable

Description	2024 – 2025		2023– 2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	-	-	893,383	100 %
Between 1- 2 years	-	-	1,354,500	%
Between 2-3 years	-	-	-	%
Over 3 years	-	-	-	%
LESS PAID	-	-	(1,354,500)	-
Total (should tie to note 14)	-	-	893,383	100 %

14 Fund Balance Brought Forward

Description	2024 – 2025	2023 – 2024
	Kshs	Kshs
Bank Balances	22,450,411	18,969,591
Cash Balances	5,233	35,125
Receivables	25,971,277	26,535,392
Payables	(1,812,328)	(2,754,334)
Total	46,614,593	42,785,774

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

15 Biological assets

Description	Numbers	2024– 2025	2023 – 2024
		Kshs	Kshs
Trees		6,544,500	5,164,000
Total		6,544,500	5,164,000

16 Stock/ Inventory

Description	2024– 2025
	Kshs
Food stuffs	1,787,400
Lab consumables	91,432
Medication	13,241
Construction Materials	327,787
Totals	2,219,860

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

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The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Unresolved prior year matters	The audit report were tabled before board of management on 14/02/2025	Not resolved	Work in progress
2.	Unconfirmed student enrolment data	Timely Updating the nemis portal	Not resolved	Immediately
3.	Failure to prepare school improvement plan	Awaiting school BOM approval	Not resolved	Immediately
4.	Late transfer infrastructure funds from operation bank account	Timely transfer of infrastructure funds from operation bank account	Not resolved	Immediately
5.	Irregular transfer of funds to KSSHA	Pending awaiting relevant policies and guidance on KSSHA transfers	Not resolved	Pending
6.	Exceeding approved stream capacity without ministry approval	Application for school re-registration	Not resolved	Immediately
7.	Operating without an approved staff establishment and scheme of service	The board is formulating HR policy	Not resolved	Immediately
8.	Unconfirmed PPE	The management is updating fixed asset register	Not resolved	Immediately
9.	Lack of land ownership documents	The board of management has initiated the process	Not resolved	Immediately
10	Noncompliance with effectiveness of textbook	The management has initiated book store renovations	Not resolved	Immediately

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Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	management			
11	Failure to establish internal audit unit	The current board of management has appointed the committee	Not resolved	Immediately
12	Weakness in IT internal controls	The management has initiated IT policy development	Not resolved	Immediately



Sign and Date
Principal

24/03/2025



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Annex 1 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June, 2025
Land(54Acres)	54,000,000	-	-	54,000,000
Buildings And Structures	0	-	-	0
Motor Vehicles	5,000,000	-	-	5,000,000
Office Equipment, Furniture and Fittings	3,171,949	232,800	-	5,495,749
Textbooks	3,443,611	-	-	3,443,611
ICT Equipment	2,133,204	-	-	2,133,204
Tools And Apparatus	1,508,530	-	-	1,508,530
Other Machinery and Equipment	370,000	35,500	-	405,500
Intangible Assets- Soft Ware	350,000	-	-	350,000
	69,977,294	268,300	-	70,245,594

