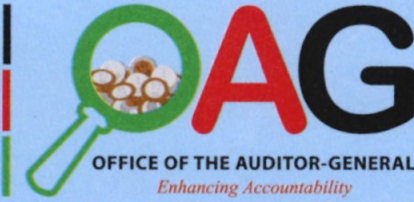


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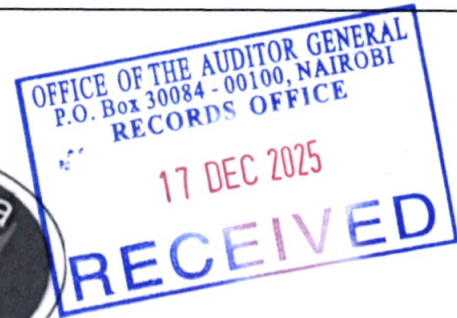
ON

MAENDELEO DEMOCRATIC PARTY

**FOR THE YEAR ENDED
30 JUNE, 2025**

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 01 APR 2026	DAY: WEDNESDAY
TABLED BY:	HON. DR. ROBERT RUKOSE, MP
CLERK-AT THE-TABLE:	CHRISTINE NDIRITU

Maendeleo Democratic Party (MDP)
Annual Report and Financial Statements
For the Year Ended 30th June, 2025



MAENDELEO DEMOCRATIC PARTY (MDP)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDING

JUNE 30, 2025

**Prepared in accordance with the Accrual Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**

Maendeleo Democratic Party (MDP)
Annual Report and Financial Statements
For the Year Ended 30th June, 2025

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1. Acronyms, and definition of Key Terms

A: Acronyms

MDP – Maendeleo Democratic Party

BETA – Bottom-Up Economic Transformation Agenda

SDGs - Sustainable Development Goals

FY - Financial Year

ORPP – Office of Registrar of Political Parties

NEC – National Executive Council

NMC – National Management Committee

NDC – National Delegates Convention

MDP – Maendeleo Democratic Party

CMD – Centre of Multi-party Democracy

ICT - Information Communication Technology

CPL – Chief Party Leader

PL – Party Leader

PAYE - Pay As You Earn

NHIF - National Hospital Insurance Fund

AGM – Annual General Meeting

PPLC – Political Parties Liaison Committee

NEB - National Election Board

AFORD - Alliance for the Restoration of Democracy

B: Definition of Key Terms

Fiduciary Management - Members of Management directly entrusted with the responsibility of financial resources of the Party.

The Secretary General is the accounting officer of the Political Party

Comparative Year – Means the prior period

2. Key Political Information and Management

a) Background of Maendeleo Democratic Party (MDP)

The party was first registered in 2007 as Alliance for the Restoration of Democracy in Kenya (AFORD-K) and a scissor was registered as its symbol. After realizing that there were so many parties with the FORD connotation the party's name was changed to Maendeleo Democratic Party (MDP) but the symbol of a scissor was retained.

Since registration the party has attracted a large number of memberships nationwide and has been fielding candidates for various elective positions. It has operational branch structures and offices in over 30 Counties. It is fully compliant with the Political Parties Act 2011. Its membership has been growing rapidly and currently it has over 300,000 members, majority of them being the youth and women.

Summary of key Achievements of the Party to date:

- a) Fully compliant with the Political Parties' Act, 2011.
- b) Recruited over 400,000 memberships.
- c) Operational offices in over 30 Counties and the headquarters in Kakamega County.
- d) Initiated innovative programs e.g., Nurturing talents among its young members.
- e) Involved in the enactment of the Constitution of Kenya 2010.
- f) It has been a member of Centre for Multi-Party Democracy (CMD) in Kenya.
- g) It has produced many elected Councilors, mayors and Member of Parliament since its inception.

b) Principal Activities

Principal Activities of **Maendeleo Democratic Party (MDP)** are outlined in the Party Constitution and which are within the guidelines set out by Political Parties Act, 2011.

c) Vision, Mission, Goal, Ideology and Core Values

Vision: To be the most known party in fighting corruption and promoting a development agenda in Kenya. **Mission:** To empower members and stakeholders through effective resource mobilization and provision of innovative, diversified, competitive products and services for self-sustainability and socio-economic development. **Goal:** To achieve sustainable development by providing exemplary people-centered leadership and fighting corruption.

Ideology: We are a social democratic party founded on Social Democratic ideals, with a major focus on the welfare of workers, youth, gender parity and equal opportunities for all Kenyan people.

Objectives.: The objectives of **Maendeleo Democratic Party (MDP)** are outlined in the Party Constitution and which are within the guidelines set out by Political Parties Act, 2011.

**Annual Report and Financial Statements
For the Year Ended 30th June, 2025**

d) Fiduciary Oversight Arrangements

The National Management Committee reviewed quarterly financial statements before they were recommended to the National Executive Council for approval.

The Audit and Risk Management Committee of the **Party (MDP)** reviewed the reports from the internal audit department. The National Executive Committee approved the Budget for FY2024/2025 and approved Quarterly Financial Statements before they were submitted to the Office of Registrar of Political Parties (ORPP) at the end of FY2024/2025.

The National Management Committee reviewed quarterly financial statements before they were recommended to the National Executive Council for approval.

The Audit and Risk Management Committee of the **Party (MDP)** reviewed the reports from the internal audit department. The National Executive Committee approved the Budget for FY2024/2025 and approved Quarterly Financial Statements before they were submitted to the Office of Registrar of Political Parties (ORPP) at the end of FY2022/2023.

Maendeleo Democratic Party (MDP) Registered Office

Headquarters Office: Kakamega Town, Maendeleo House

P.O Box 1980-50100 Kakamega,

Kenya Tel:0713 888 527

House No. 388, Email:maendeleoparty028@gmail

Party Officials (National Management Committee)

Ponyochi Kunyobo	: National Chairman
Alex Amasakha	: Secretary General
Repher Knighty	: National Treasurer
Ashford Muriuki	: The National Organizing Secretary
Ester Juma	: The Vice Chairperson

BANKERS

Cooperative Bank, Kakamega Branch
P. O Box 48231-00100,
Nairobi, Kenya

INDEPENDENT AUDITOR

Auditor - General
Office of the Auditor - General
Anniversary Towers, University Way
P. O Box 30084-00100
NAIROBI, KENYA

CORE VALUES

Our core values are based on the following;

- Integrity:** The Party shall ensure integrity in all their undertaking.
- Democracy:** The Party shall ensure Democracy is upheld in their activities.
- Respect:** The Party shall ensure Respect is maintained
- Equity:** The Party shall ensure that there is equity in all the opportunities within its jurisdiction.
- Relevance:** The Party is committed to ensuring relevance in its programs and activities.
- Relevance:** The Party is committed to ensuring relevance in its programs and activities.
- Quality:** All outputs and processes of the Party shall ensure that quality is maintained.
- Commitment:** The Party seeks to ensure commitment in its programs and activities.
- Relevance:** The Party is committed to ensuring relevance in its programs and activities.
- Excellence:** Excellence shall be targeted in outputs of the Party
- Justice:** The Party shall ensure that in all its dealings there is justice
- Accountability:** The Party shall insure that everybody is held accountable
- Transparency:** There will be assurance by the Party that there is transparency in all dealings
- Good Governance:** The Party shall exercise good governance
- Fight against corruption:** Through the Party organs, there will be a total fight against corruption

c) Key Management

Maendeleo Democratic Party day-to-day management is undertaken through the following organs as prescribed in the Party Constitution

1. National Delegates Conference (NDC)
2. National Executive Council (NEC)
3. The Party Management Committee (MC)
4. The Party Secretariat.

d) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June, 2024 and who had direct fiduciary responsibility were:

1. Secretary General	Alex Amasakha Imbwaga
2. Head of Finance	Edwin Ochuang
3. Head of Procurement	Alice Kamau
4. Head of Human Resource	Jane Mumbi

*Annual Report and Financial Statements
For the Year Ended 30th June, 2025*

Principal Legal Adviser
The Attorney General
State Law Office and Department of Justice
Harambee Avenue
P.O Box 40112, City Square 00200
Nairobi, Kenya

Party Legal Advisor
Laban Akula Anziya
P.O Box 800-50100
Kakamega.

**Annual Report and Financial Statements
For the Year Ended 30th June, 2025**

3. National Executive Council/Committee

	Name	Position	Gender	ID NO.	Date of Assumption	Date of Exit	Party No.
1	Amis Omukanda	Chief Party Leader	M	0257990		2023	MDP001
2	Alfred Mang'la	Party Leader		21990952	2024		
3	Ponyochi Kunyobo	Chairman	M	8741177	2022		MDP 3282
4	Esther Juma	Deputy Chair	F	11284800	2022		
5	Alex Amasakha	Secretary General	M	10221852	2022	-	MDP6644
6	Repher Knight	Treasurer	F	796910	2022	-	MDP3311
7	Ashford Muriuki	Organizing Secretary	M	13478917	2022		MDP6646
8	Eddie Makokha	D/organizing	M	280576	2022	-	MDP6647
9	Rose Nduku	Sec. Devolution	F	27469942	2022	-	MDP6648
10	Daniel Lubaha	Director of Election	M	4837621	2022	-	MDP4221
11	Judy Mutave	Secretary Interior	F	23637966	2022	-	MDP2687
12	Laura Lubanga	Secretary Planing	F	34853566	2022	-	MDP8761
13	Joice Waitherero	Secretary Agriculture	F	2080311	2022	-	MDP6653
14	John Nzau	Secretary Transport	M	4827515	2022	-	MDP3432
15	Willian Olando	Secretary Health	M	27866627	2022	-	MDP2620
16	Brian Emanuel	Secretary Legal	M	2637040	2022	-	MDP504
17	Ruth Bonareri	Special Interest	F	2679541	2022	-	MDP1101
18	Charles Ariku	Secretary Defense	M	4345413	2022	-	MDP3429
19	Damas Andati	Secretary Foreign	M	2569261	2022	-	MDP8214
20	Rebecca Isaac	Secretary Mining	F	789474	2022	-	MDP3312
21	Senepherine Omukoyia	Secretary Youth	F	23403450	2022	-	MDP4677
22	Madilda Olukoba	Secretary Gender	F	25733294	2022	-	MDP0758
23	Bridget Igiji K	Secretary Water	F	245508	2022	-	MDP6654
24	Ibrahim Wako	Secretary Trade	M	2441275	2022	-	MDP 6540

4. Key Management/Secretariat Team

Alex Amasakha Imbwaga	Male	Secretary General (SG)	Accounting Officer/Secretary to NEC
Allan Ambundo	Male	Executive Director	Head of Secretariat
Edwin Ochuang	Male	Finance Officer	Head of Finance
Alice Kamau	Female	Director Procurement	Head of Procurement
Jane Mumbi	Female	Director Human Resource	Head of Human Resource

5. National Chairman's Statement

I am pleased to present the annual report and financial statements of **Maendeleo Democratic Party (MDP)** for the year ended 30th June, 2025. The party has continually focused on quality oversight, research and community outreach activities in fulfillment of its Vision and Mission. The Party is on track in the implementation of its Strategic Plan. The Strategic Plan was reviewed during the year to align it to the national development priorities provided in the Vision 2030, Medium-Term Plan IV and the Bottom-Up Economic Transformation Agenda (BETA). This has enabled prioritization of activities that are critical to the growth of the Party. The Party NEC is intent on promoting Partnerships, Collaborations and Linkages with its peer institutions and industry; such relationships are central in transforming the Party into a truly global institution.

The financial year 2024/20225 marked the Thirtieth year of the implementation of the *Political Parties Act -2011* The Act that Governs Political Parties. This Act focuses on addressing matters of effectiveness of the party, transparency and disclosures, accountability, risk management, internal controls, ethical leadership and good corporate citizenship. The **Maendeleo Democratic Party (MDP) NEC** and Management is committed to the full implementation of the provisions of the *Act*, which takes cognizance of the importance of good governance and citizenship on the development of the Party and the Community it seeks to serve.

While the Party has made great strides in pursuit of its priorities, it continues to face challenges in terms of constrained financial resources as a result of limited Government funding and declining contributions from members. In response, the Party has maintained strict fiscal discipline in the management of the available resources to address the emerging budgetary dynamics. The Party has on-going development projects that require substantial financial input towards their completion. The Party needs these facilities to accomplish its goals and mandate. Key among these facilities is the ownership of its own Head office and a Party vehicle.

Maendeleo Democratic Party (MDP) continues to build valued partnership in areas of research and collaboration with a number of institutions within the region and beyond. These institutions included NGOs both local and International, we extend our sincere gratitude.

On behalf of the Party National Executive Council, I take this opportunity to thank the Government for the continued support. I also wish to thank the Management and staff for their continued dedication and commitment. I wish to commend the members for their cooperation and understanding, which has contributed greatly to the stability and growth of the Party.

Finally, I would like to take this opportunity to thank our stakeholders for their continued support. With the support of all stakeholders, we look forward to even greater achievements in the coming financial year.



Ponyochi Kunyobo.

National Chairman of Maendeleo Democratic Party (MDP)

6. Report of the Secretary General

It is my great pleasure to present the annual report and financial statements of Maendeleo Democratic Party (MDP) for the financial year 2022/2023. The Party is committed to its Vision and Mission as contained in its Strategic Plan.

Party Financial Performance

Maendeleo Democratic Party (MDP) realised total revenue of **Kshs. 3,836,688** in the FY 2024/2025. Total revenue realised in the FY2023/2024 was **Kshs. 2,894,657**. The slight increase in revenue compared to the same period last year was due to the fact that the Party received more fee from MCA's in the Financial Year under review compared to the previous Financial Year when the Party never received such fees.

The members' contributions were the main source of income at **Kshs. 3,273,500** contributing to 85.32% of the Party revenue, followed by revenue from Political Parties Fund at **Kshs. 563,188** translating to 14.68%.

Statutory compliance

Despite the financial constraints, **Maendeleo Democratic Party (MDP)** prioritized and complied with the statutory obligations, including having offices in over 30 counties, membership of over 800,000 and owning a few assets. Members volunteered space in their personal office for Party County offices.

National Politics and Elections

During the year 2022, the Party sponsored candidates in various positions and managed to have three elected MCAs, this led to the Party to qualify for funding from Political Parties Fund. The Party has maintained them.

ICT Infrastructure

In the recent past the Party has embraced use of technology in service delivery and enhanced its ICT infrastructure capacity by upgrading the network from 1G to 5G. Last year, the Party enforced a disaster recovery plan by implementing a cloud data back up and security firewall as a way to safeguard Party data and ICT equipment. The Party managed to reduce the cost of Internet services.

Lastly, may I take this opportunity on behalf of the Party Management and Staff, to thank the Government for the continued support. I pay tribute to Party membership, local and international partners, and all our stakeholders for their contributions and support during the year. As we move forward, we continue to count on your support in our endeavour to uphold the **Maendeleo Democratic Party (MDP)** Vision as the Party of excellence in discovery and dissemination of political knowledge.



Alex Amasakha

For: Secretary General

7. Statement of Performance against Predetermined Objectives for FY 2024/2025

1. INTRODUCTION

This Statement outlines the progress made by the Maendeleo Democratic Party (MDP) on its planned objectives for FY 2024/2025.

2. STRATEGIC OBJECTIVE 1: INTERNAL GOVERNANCE

- NEC meetings held: 3 of 4 (75%).
- Officials trained: 16 counties (80%).
- Constitution review draft completed.

Rating: 77%.

3. STRATEGIC OBJECTIVE 2: MEMBERSHIP & PUBLIC ENGAGEMENT

- New members: 24,500 (82%).
- Digital membership system launched.
- Civic activities: 32 of 47 counties (68%).

Rating: 77%.

4. STRATEGIC OBJECTIVE 3: INCLUSION & EMPOWERMENT

- Women & Youth Wings active in 25 counties (83%).
- 420 members trained (84%).

Rating: 82%.

5. STRATEGIC OBJECTIVE 4: ELECTORAL PREPAREDNESS

- Nomination rules completed (100%).
- Aspirants trained: 260 (65%).

Rating: 78%.

6. STRATEGIC OBJECTIVE 5: FINANCIAL MANAGEMENT

- ORPP compliance: 100%.
- Fundraising growth: 12% (target 20%).

Rating: 77%.

7. OVERALL PERFORMANCE

Overall Performance Score: 78%.

8. CHALLENGES

- Funding gaps.
- Limited county-level staff.
- ICT infrastructure gaps.

9. RECOMMENDATIONS

- Expand fundraising.
- Strengthen county branches.
- Invest in ICT systems.

10. DECLARATION

This report reflects the true performance of MDP for FY 2024/2025.

8. Party Governance Statement

Introduction

Maendeleo Democratic Party (MDP) is governed by the National Executive Council. The Parties Constitution gives the Party NEC the necessary powers to oversee the proper management of resources of the Party. As per the Parties Constitution, the NEC shall have powers to:-

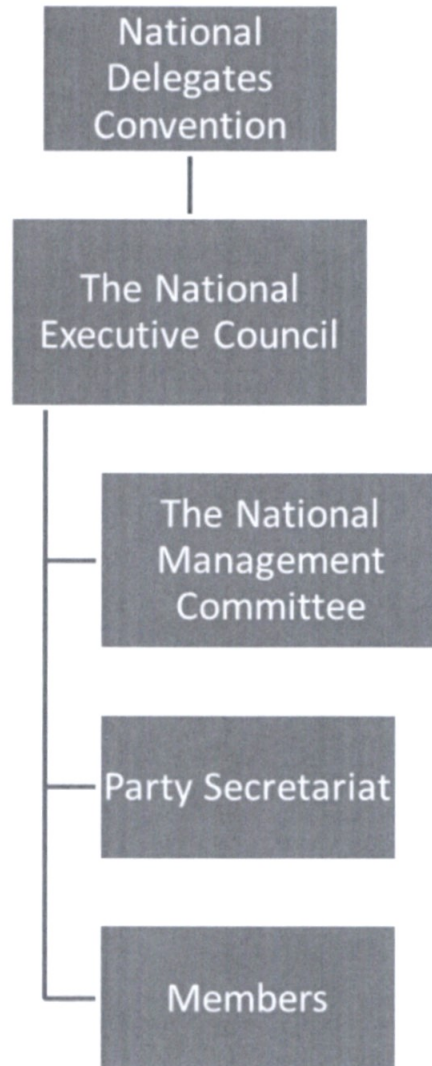
- a) Manage, supervise and administer the assets of the Party in such a manner as best promotes the purpose for which the Party is established;
- b) Determine the provisions to be made for capital and recurrent expenditure and for reserves of the Party;
- c) Receive any grants, donations or endowments on behalf of the Party and make legitimate disbursements there from;
- d) Enter into association, collaboration or linkages with other bodies or organizations within or outside Kenya as the Party may consider desirable or appropriate and in furtherance of the purpose for which the Party is established; and
- e) Open a banking account or accounts for the funds of the Party.

PARTY Governance Principles

This is the eleventh year of the implementation of *Political Parties Act*. The Act stipulates how the Party is governed together with the party's constitution. The Party has adhered to its constitution and the Political Parties Act. The Party adhered to its constitution and the Political Parties Act 2011 to comply as below;

1. The composition and size of the NEC provided a diversity of gender, competencies and skills required for the effective leadership of the Party
2. The NEC provided strategic direction to the Party, exercised control and remained accountable to the relevant shareholders
3. The Executive ensured that NEC members are inducted and that their skills and knowledge were continually developed to enhance effectiveness
4. The performance of the NEC, its committees and individual directors were evaluated.
5. The NEC ensured effective, accurate, timely and transparent disclosure of pertinent information on the Party operations and performance.
6. The NEC ensured timely preparation of accurate financial statements
7. The NEC ensured that effective processes and systems of risk management and internal controls are in place
8. The NEC ensured that the procurement process is cost effective and delivers value for money
9. The Party committed to operate ethically and promote corporate social responsibility and investments
10. The Party complied with the Constitution, all applicable laws and regulations and in line with accepted national and international standards, as well as, the internal policies of the Party

The figure below indicates the Party structure;



9. Management Discussion and Analysis

1. Membership grew from 800,200 to 1,022,400 representing a growth of 27.8%. Most of the members recruited are youth which represent 75% of the new recruits.
2. Our Budget for the year from the government was fully realized. Members contributions as our budget was far much below the budget. This was due to members failing to meet their expectations. A bigger % of the recruits were youth with little income.
3. Revenue from Political Parties funds was largely shared between two large Parties, we only realized very little due to fewer member we got in the 20222 election. The National Budget was also reduced by 30% thus affecting revenue from Political Parties Fund.
4. Most of our members are largely youths and hence struggle to pay their subscriptions to the Party. Those elected through our Party have refused to contribute to the Party. We have summoned to face disciplinary committee. This has affected our income negatively.
5. The Party has three elected MCAs. This enabled us have atleast one member of Special Interest Group (SIG). All the members have refused to contribute to the party in terms of monthly subscriptions.
6. The Party has Branches in over 38 Counties. Most of the county offices are given out by officials of the Party especially branch officials. Most workers in those branches are volunteers, who are taken care of by Party officials.
7. The Party has had many disputes with elected members particularly on their failure to meet their obligations on subscription and support of the Party. The Party has involved the Office of Registrar of Political Parties but all in vein. The Speaker of County Assembly has failed to intervene.

10. Environmental and Sustainability Report

Maendeleo Democratic Party (MDP) is committed in reducing environmental impact in its operations. The party is cognizant of adverse environmental effects on sustainability practices. Sustainability is the ability to maintain or continue offering services to the country's citizens over the long term. It is using resources in a way that allows them to replenish and continue supporting life both now and in the future.

1. Sustainability strategy and profile -

To ensure the sustainability of *MDP*, the party funds the following key thematic areas/programmes as part of its sustainable priorities.

- a. **Training and advocacy:** *MDP* focus on political education for party members through conducting sensitization forums and customized training. The intention is to empower the party members such that in years to come, the training beneficiaries at all level will be informed party members creating loyalty to the party, thereby contributing positively to democracy and strengthening the party. This strategy takes care of marginalized groups, women, youth and people living with disabilities.
- b. **Representation and Participation:** Among its key pillars, *MDP* aims to achieve representation at County and National Assembly of Special Interest Groups (SIGs) as a priority area with the intention to enhance their participation in political discourse. The strategy is to have a long-term collaborative working approach that enhances community engagement in Political participation. This is aimed at increasing the number of SIGs both at County and National Assembly electoral processes. The Party directly engages stakeholders in decision-making and fully considers members.
- c. **Climate change mitigation:** *MDP acknowledges* that all its operation has an impact on the environment. Cognizant of the Sustainable development goals, the Party has allocated part of its budget to climate change mitigation activities such as afforestation, re-afforestation, grassroots sensitization, and tree seedling production.
- d. **Environmental performance:** *MDP* is cognizant of environmental management and coordination Act Cap 387 and aspires to comply with all the requirements thereon of a public entity. The party focuses on the following key areas in environmental performance.
 - i. *Water management*- Minimization of water wastage through installation of smart taps, increase monitoring of water use and ensuring clean water availability in the party offices.
 - ii. *Waste management* – The party segregates its waste re-usability and recycling processes. All waste is collected on timely basis in labelled waste bags and dropped off to collection points.
 - iii. *Lights* – The party has put in place measures to use clean energy in the office. The party uses energy savings bulbs and ensures that lights are switched off when not in use.

- iv. *Recycling* – The party segregates waste for recycling purposes.
- v. *Transportation* – The party aspires to use low carbon emission modes of transport; pool transport is used during party activities.
- vi. *Digital documentation* – Through digital transformation the party has reduced the use of papers in printing.
- vii. *Green energy* –The party has explored the use of solar and wind energy in its operations across its activities.

2. Employee welfare

We invest in providing the best working environment for our employees. **MDP** recruitment is guided by Employment Act CAP 226D, Political Parties Act CAP 7D, **MDP Human Resource Policy** and other regulations

as issued from time to time. In line with the laws and regulations, the Party offers equal opportunity to all while adhering to the one-third gender rule and special interest groups. We also recognize and appreciate our employees for exemplary performance. The reward and sanctions system is based on performance appraisal and internal Human Resource Manual.

The Party promotes a healthy lifestyle by encouraging work life balance and by ensuring all employees are registered with national health insurance provider e.g. (SHA). Employees are encouraged and supported to build on their skills and knowledge continually. **MDP** invests in capacity-building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross-cutting issues.

The Political Party has a safety policy in compliance with the Occupational Safety and Health Act of 2007 (OSHA) and has ensured the work environment is conducive to everybody's movement and accessibility within the office, including PWDs. The Party has also put in place disaster-mitigating measures, including fire extinguishers and accessible escape routes in case of emergency.

3. Marketplace practices-

MDP is committed to fair and ethical market practices. The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants as per the party's finance and procurement manual. We support local vendors to lift them economically. Our ethical market practices ensure the party gets value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers, which are enhanced through organized sensitization forums on the procurement legal framework and ethical subject matters. We are dedicated to honoring all contracts and settling payments promptly.

MDP has put in efforts to ensure:

- i. Responsible competition practice by encouraging fair competition and zero tolerance to corruption.
- ii. Good business practices, including cordial Supply chain and supplier relations, by honoring contracts and respecting payment practices.
- iii. Responsible marketing and advertisement
- iv. Product stewardship by safeguarding consumer rights and interests.

4. Community Engagements-

MDP has endeavored to sustain community engagement through Corporate Social Responsibility (CSR) as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community on the party mandate through civic education, public barazas, women leagues, youth leagues and PWDs leagues.



.....
**For: Alex Amasakha Imbwag
Secretary General**

11. Report of the National Executive Council/Committee

The National Executive Council hereby submits the FY2024/2025 report together with the financial statements for the year ended 30th June, 2025 which shows the state of affairs of **Maendeleo Democratic Party (MDP)**

Principal activities

Principal activities of Maendeleo Democratic Party (MDP) are outlined in the Party Constitution and which are within the guidelines set out by the Political Parties Act, 2011

Results

The results of Maendeleo Democratic Party (MDP) for the year ended June 30th, 2025 are set out on pages 1 to 8.

Maendeleo Democratic Party (MDP) National Executive Council

The members of Maendeleo Democratic Party (MDP) NMC who served during the year are shown on pages **vii** in accordance with Political Parties Act, 2011

Auditors

The Auditor General is responsible for the statutory audit of Maendeleo Democratic Party (MDP) in accordance with the Political Parties Act, 2011 for the year ended 30th June 2025

By order of National Executive Committee



.....
For: ALEX AMASAKHA

Secretary General

Dated.....

12.Statement of the National Executive Council's Responsibilities

The Political Parties Act, 2011 requires the Party officials to prepare financial statements which give a true and fair view of the state of affairs of the Party as at the end of the financial year

and of the results for that year. The Party officials are also required to ensure that the Party maintains proper accounting records which disclose with reasonable accuracy the financial position of the Party. The Party officials are also responsible for safeguarding the assets of the Party.

The Party officials accept the responsibility for the financial statements which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, consistent with the internal financial reporting standards.

The Party officials are of the opinion that the financial statements give a true and fair view of

the state of the financial affairs of the Party as at 30th June 2025 and of the operating results for the year then ended. The Party officials further confirms the accuracy and completeness of the accounting records maintained by the Party which have been relied upon in the preparation of the financial statements, as well as on the adequacy of the systems of internal financial controls.

Nothing has come to the attention of the Party officials to indicate that the Party will not remain a going concern for at least the next twelve months from the date of this statement.

REPUBLIC OF KENYA



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E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MAENDELEO DEMOCRATIC PARTY FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards, and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources, which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance, which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Adverse Opinion is issued when the Auditor-General determines that the financial statements are materially misstated and are not fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Adverse Opinion

I have audited the accompanying financial statements of Maendeleo Democratic Party set out on pages 1 to 7, which comprise of the statement of financial position as at 30 June, 2025, and the statement of financial performance, statement of changes in net

assets, statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, in all material respects, the financial position of Maendeleo Democratic Party as at 30 June, 2025, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and do not comply with the Political Parties Act, 2011 (Revised, 2022) and the Public Finance Management Act, 2012.

Basis for Adverse Opinion

1. Unsupported Expenses

The statement of financial performance reflects administrative expenses of Kshs.1,269,260 and advocacy and electoral expenses of Kshs.1,849,430 as disclosed in Notes 11 and 12, respectively. However, the Party did not maintain ledgers, requisitions, approvals, delivery notes, inspection and acceptance reports, contracts with suppliers, receipts, invoices, payment vouchers, and a list of registered suppliers.

In the circumstances, the accuracy and completeness of the total expenses amounting to Kshs.3,118,690 could not be confirmed.

2. Unsupported Property, Plant and Equipment

The statement of financial position reflects property, plant and equipment balance of Kshs.215,363 as disclosed in Note 22 to the financial statements. However, the following observations were noted:

- i. The Party did not maintain a fixed asset register, detailing essential information such as dates of purchase, cost, depreciation rate, current condition, custodians and tag numbers for its assets;
- ii. The net book value of Kshs.215,363 was calculated without accounting for accumulated depreciation from prior years;
- iii. A comparison prior year and current year asset costs revealed a reduction in asset values, despite no disposals or adjustments being recorded and disclosed; and
- iv. The asset movement schedule reflects net book balance of Kshs.29,294 for computers and accessories. However, recalculation indicates a negative balance of Kshs.16,582, hence these assets have been fully depreciated, but continue to be depreciated in the accounts.

In the circumstances, the accuracy and completeness of the property, plant and equipment balance of Kshs.215,363 could not be confirmed.

3. Unsupported Current Liabilities

The statement of financial position reflects creditors and accruals balance of Kshs.661,743 as disclosed in Note 23 to the financial statements. However, ledgers, invoices and ageing analysis were not provided for audit verification.

In the circumstances, the accuracy and completeness of the creditors and accruals balance of Kshs.661,743 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Maendeleo Democratic Party Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects actual revenue budget and actual on comparable basis of Kshs.4,063,188 and Kshs.3,836,688, respectively resulting to an under-funding of Kshs.226,500, or 6% of the budget. Similarly, the Party spent Kshs.3,118,690 against actual receipts of Kshs.3,836,688, resulting to an underutilization of Kshs.717,998 or 19% of the actual receipts.

The underfunding and underutilization affected the planned activities and may have impacted negatively on delivery of services to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Adverse Opinion section of my report, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the prior year's audit report, several issues were raised under Report on the Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. Review of the status during the audit of the Party in the 2024/2025 financial year revealed that the following ten (10) issues remained unresolved:

No.	Financial Year	Audit Issue
1	2023/2024	Inaccuracies in the Financial Statements
2	2023/2024	Failure to Disclose Material Uncertainty Related to the Sustainability of Services
3	2023/2024	Unsupported Cash and Bank Balances
4	2023/2024	Undisclosed Property, Plant and Equipment Balance
5	2023/2024	Budget Control and Performance: Underfunding and Under-Utilization
6	2023/2024	Presentation of the Financial Statements
7	2022/2023 and 2023/2024	Failure to Establish an Internal Audit and Audit Committee
8	2022/2023	Failure to Establish Party Offices
9	2023/2024	Lack of Review of Internal Controls
10	2023/2024	Lack of a Disaster Recovery Plan and Business Continuity Plan

Other Information

Management is responsible for the Other Information set out on pages iii to xix which comprise of Key Political Party Information and Management, National Executive Council, Key Management/Secretariat Team, National Chairman's Statement, Report of the Secretary General, Statement of Performance Against Predetermined Objectives, Party Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting, Report of the National Executive Council and Statement of the National Management Committee's Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Party's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. Based on the audit procedures performed and the matters described in my Basis for Adverse Opinion, I confirm that Other Information is materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse

Opinion and the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources sections of my report, I confirm that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-compliance with the Public Sector Accounting Standards Board Reporting Template

Review of the annual report and financial statements revealed the following errors:

- i. Several reports and financial statements were found to be inconsistent with the approved template, including the Statement of the National Executive Council Responsibilities, the statement of financial position, the statement of changes in net assets, and the statement of cash flows, the statement of comparison of budget and actual amounts, property, plant and equipment movement schedule and Note 20 on receivables and advances;
- ii. The Appendices on Implementation Status of Auditor-General's Recommendations and Transfers from Political Parties Fund were not included in the financial statements;
- iii. The statement of financial position was not signed by the Secretary General, Head of Finance, and Chairman of the Party as required;
- iv. Note 19 on cash and cash equivalents does not have a detailed breakdown as required;
Note 23 on creditors and accruals does not include an ageing analysis as prescribed by the Public Sector Accounting Standards Board reporting template; and,
- v. Several reports and information are missing from the annual report, financial statements and notes to the financial statements. The missing information includes General Information, Statement of Compliance and Basis of Preparation, Adoption of New and Revised Standards, Summary of Significant Accounting Policies, and Significant Judgments and Sources of Estimation Uncertainty.

In the circumstances, the financial statements do not comply with the Public Sector Accounting Standards Board reporting template.

2. Non-Compliance with Climate Change Financing Requirements

Review of records revealed that the Party did not dedicate resources in its annual budget towards Climate Change activities. This was contrary to Regulations 6(1)(d) and 15(2)(a) of the Climate Change Regulations, 2021, which require each public entity at both the National and County Governments to dedicate an amount in its annual budget towards Climate Change activities. The regulations also require each entity to designate a unit with adequate staff and financial resources and appoint a senior officer as Head of the Unit to coordinate the mainstreaming of the Climate Change action plan and other statutory Climate Change functions into sectoral strategies.

In the circumstances, Management was in breach of the law.

3. Non-Compliance with the Law on the Establishment of Party Offices

Review of records revealed that the Party operated only one (1) office in Kakamega County. Further, Management did not provide supporting evidence such as lease agreements, staff list, or reports of Party activities confirming that the Party had established offices in at least twenty-four Counties. This was contrary to Section 7(f)(iii) of the Political Parties Act, 2011, which states that a provisionally registered Political Party shall be qualified to be fully registered if it has submitted to the Registrar the location and addresses of the branch offices of the Political Party, which shall be in more than half of the Counties.

In the circumstances, Management was in breach of the law.

4. Failure to Prepare and Submit Quarterly Reports and Bank Reconciliation Statements

During the year under review, the Party Management did not prepare monthly bank reconciliation statements and quarterly reports as required by Regulations 90(1) and 65 of the Public Finance Management (National Government) Regulations, 2015. The regulations require Accounting Officers to prepare monthly bank reconciliation statements by the 10th of the following month and quarterly reports by the 15th day of each quarter, and submit a copy to The National Treasury, with a copy to the Auditor-General

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance sections of my report, I confirm that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Risk Management Policy and Disaster Recovery Plan

During the financial year under review, the Party did not have a risk management strategy, leading to lack of approved processes and guidelines for mitigating operational, legal and

financial risks. Consequently, Management did not conduct formal risk assessments for key financial areas such as cash, revenue, and expenditure.

Further, there was no Disaster Recovery Plan or Business Continuity Plan, an Information Technology (IT) Strategic Plan, or Information Technology (IT) Security Policy in place, increasing the risk that crucial information and operations may not be recoverable in the event of a disaster. This was contrary to Regulation 165(1)(a) and (b) of the Public Finance Management (National Government) Regulations, 2015, which requires the Accounting Officer to ensure that the National Government entity develops risk management strategies, which include fraud prevention mechanisms and a system of risk management and internal control that builds robust business operations.

In the circumstances, the Party Management may not identify key risks, the likelihood of occurrence of identified risks, or develop appropriate mitigating measures.

2. Lack of a Procurement Function

Review of records revealed that the Party had no procurement function. This was contrary to Section 47(1) and (2) of the Public Procurement and Asset Disposal Act, 2015, which states that a procurement function shall be handled by procurement professionals whose qualifications are recognized in Kenya and shall, among other functions, be responsible for rendering procurement professional advice to the Accounting Officer.

In the circumstances, the existence of effective internal controls on procurement processes could not be confirmed.

3. Lack of an Internal Audit Function and Audit Committee

During the year under review, the Party did not have an Internal Audit Unit, contrary to Section 73(1)(a) of the Public Finance Management Act, 2012, which requires every National Government entity to maintain an internal auditing arrangement that adheres to the guidelines issued by the Public Sector Accounting Standards Board. Further, the Party did not establish an audit committee contrary to Section 73(5) of the Public Finance Management Act, 2012, which states that every National Government public entity shall establish an Audit Committee whose composition and functions shall be as prescribed by the regulations.

In the circumstances, the effectiveness of the Party's internal controls and risk management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with with International Public Sector Accounting Standards

(Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Party's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the

effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

11 December, 2025

Maendeleo Democratic Party (MDP)
Annual Report and Financial Statements
For the Year Ended 30th June, 2025

14. Statement of Financial Performance
For the Year Ended 30th June 2025

	Note	2024/2025 Ksh.	2022/2024 Ksh.
Income			
Transfer from Political Parties Fund (PPF)	6	563,188	297,514
Members Contributions	7	3,273,500	2,597,143
Public Contributions and donations	8		
Investment Income	9		
Miscellaneous and Donations	10		
Total Income		3,836,688	2,894,657
Expenses			
Administrative Expenses	11	1,269,260	1,220,100
Advocacy and Electoral Expenses	12	1,849,430	1,682,300
Finance Costs	13	-	-
Special Interest Groups Expenses	14		
Total Expenses		3,118,690	2,902,400
Other Gains			
Gain/Loss on Sale of Assets	15		
Gain/Loss on Foreign Exchange Transactions	16		
Gain/Loss on Fair Value of Investments	17		
Impairment Loss	18		
Surplus/(Deficit) for the year		717,998	(7,743)

The notes set out on page 6 from an integral part of these Financial Statements. The Financial Statements Set out on page 1 were signed on behalf of the NEC by:


 Repher Knighty
 For: Secretary General


 Edwin Ochuang
 Head of Finance


 Ponyochi Kunyobo
 National Chairman

Date:

Date:

Date:

Maendeleo Democratic Party (MDP)
Annual Report and Financial Statements
For the Year Ended 30th June, 2025

15. Statement of Financial Position
As At 30 June 2025

		2024/2025 Ksh.	2023/2024 Ksh.
Assets	Note		
Current Assets			
Cash and Bank Balances	19	89,502	35,408
Receivables and Advances	20	611,989	-
Total Current Assets		701,491	35,408
Non-Current Assets			
Property, Plant & Equipment	22	215,363	254,498
Total Non-Current Assets		215,363	254,498
Current Liabilities			
Creditors and Accruals	23	(661,743)	(752,793)
Total Current Liabilities		(661,743)	(752,793)
Total Net Assets & Liabilities		255,111	(462,887)
Represented by:			
Accumulated Funds		255,111	(462,887)

Maendeleo Democratic Party (MDP)
Annual Report and Financial Statements
For the Year Ended 30th June, 2023

16. Statement of Change in Net Assets
For the Year Ended 30 June 2025

Accumulated Fund

		2024/2025 Ksh.	2023/2024 Ksh.
As at 1 July 2024		(462,887)	(455,144)
Surplus/Deficit		717,998	(7,743)
As at 30 June 2025		255,111	(462,887)

Maendeleo Democratic Party (MDP)
Annual Report and Financial Statements
For the Year Ended 30th June, 2025

17. Statement of Cash Flow for the year ended 30 June 2025

Cash flow from operating activities			
Receipts			
Transfers from Political Parties		563,188	297,514
Members Fees		3,273,500	2,597,143
Total Receipts		3,836,688	2,894,657
Payments			
Administrative Expenses		1,261,181	1,212,748
Advocacy and Electoral Expenses		1,849,430	1,682,300
Finance Cost		8,079	7,352
Depreciation		(39,136)	(48,314)
Total Payments		3,079,554	2,854,086
Net cash flow from operations		757,134	40,571
Cash from advancing Activities			
Proceeds from borrowings		611,989	-
Payments of borrowing		91,051	51,944
Net cash flow from financing activities		703,040	51,944
Net increase/(decrease) in cash & cash equivalent		54,094	(11,373)
Cash and cash equivalent at 1 July 2024		35,408	46,780
Cash and cash equivalent at 30 June		89,502	35,407

Maendeleo Democratic Party (MDP)
Annual Report and Financial Statements
For the Year Ended 30th June, 2025

18. Statement of Comparison of Budget and Actual Amount

For the Year Ended 30 June 2025

Income	Budget Ksh	Actual Ksh	Variance Ksh	%
Political Parties Fund	563,188	563,188	-	-
Interest Received	-	-	-	-
Members Contributions	3,500,000	3,273,500	8,402,857	6.47
Total Income	4,063,188	3,836,688	226,500	6.56
Administrative Expenses				
Bank Charges	10,000	8079	1920	19.21
Depreciation	40,000	39,136	864	2.16
Rent and Rates	1,200,000	1,157,075	42,925	3.58
Printing and Stationary	100,000	64,970	35,030	3.50
Total	1,350,000	1,269,260	80,740	5.98
Party Promotion & Advocacy				
Hire of Halls	100,000	97,400	2,600	2.6
Recruitment (Members Books)	150,000	159,700	(9,700)	6.47
Printing Services (Promotion)	300,000	272,000	28,000	9.33
Training Services(Consultancy)	180,000	169,600	10,400	5.78
Transport to Workshops/Trainings	250,000	245,900	4,100	1.64
Meetings (NEC, NDC, ADC)	500,000	468,300	31,700	6.34
Accommodation	150,000	145,200	4,800	3.20
Website Development	50,000	56,230	(6,230)	12.46
Advertisements/Publicity (Media)	250,000	235,100	14,900	5.96
Total	1,930,000	1,849,430	13,817,700	
Non-Current Assets				
Furniture	2,000,000	-	2,000,000	100
Motor Vehicle	2,,000,000	-	2,,000,000	100
Office Equipment	500,000	-	500,000	100
Total	4,500,000	-	4,500,000	100

Maendeleo Democratic Party (MDP)
Annual Report and Financial Statements
For the Year Ended 30th June, 2025

19. Notes to the Financial Statements
For the Year Ended 30 June 2025

	2024/2025	2023/2024
	Ksh	Ksh
6. Political Parties Fund		
1 st Dispatch	78,861	57,657
2 nd Dispatch	140,797	145,430
3 rd Dispatch	140,797	994,427
4 th Dispatch	140,797	
5 th Dispatch	61,936	
Total	563,188	291,050
7. Members Contributions		
Officials Contributions Jul – Dec 2024	1,354,000	981,000
Officials Contributions Jan – June 2025	1,579,500	1,376,143
Nomination Fees	-	-
MCA's Contributions	340,000	240,000
Total	3,273,500	2,597,143
11. Administrative Expenses		
Bank Charges	8,079	7,352
Depreciation	39,136	48,314
Rent and Rates	1,157,075	1,086,500
Printing and Stationary	64,970	77,934
Total	1,269,260	1,220,100
12. Party Promotion & Advocacy		
Hire of Halls	97,400	102,600
Recruitment (Members Books)	159,700	274,200
Printing Services (Promotion Materials)	272,000	74,800
Training Services(Consultancy)	169,600	201,300
Transport to Workshops/Trainings	245,900	233,450
Meetings (NEC, NDC, ADC)	468,300	424,900
Accommodation	145,200	105,450
Website Development	56,230	80,000
Advertisements/Publicity (Media)	235,100	185,600
Total	1,849,430	1,682,300
19. Current Assets		
Petty Cash	2,000	19,000
Cash at Bank	87,502	16,408
Debtors/Prepayments	611,989	-
Total	701,491	35,780

Maendeleo Democratic Party (MDP)
Annual Report and Financial Statements
For the Year Ended 30th June, 2025

22. Non-Current Assets

Significant Accounting Policies

a) The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

b) Basis of preparation

The financial statements are prepared in accordance with International Financial Reporting Standards.

c) Depreciation

Depreciation is calculated on a reducing balance basis to write off the cost of each asset, to its residual value over its estimated useful life.

The Party's policy is to provide no depreciation in the year of acquisition and full depreciation in the year of disposal using the following rates:

Computers and Accessories 30% Furniture & Fittings 12.5%

Office Equipment 12.5%

	Computer & Accessories Ksh.	Furniture & Fittings Ksh	Office Equipment Ksh	Total Ksh
Cost				
As at 01 July 2024	41,849	128,555	84,095	254,498
Addition	-	-	-	-
Total	41,849	128,555	84,095	254,498
Depreciation				
As at Start of Year	45,876	56,198	41,435	143,509
Charge for the year	12,555	16,069	10,512	39,136
Net Book Value	29,294	112,486	73,583	215,363

23. Current Liabilities

	2024/2025 Ksh	2023/2024 Ksh
Rent	321,523	312,000
Hall Hire	89,600	100,000
Promotion Material	185,400	240,793
Printing Services	65,220	100,000
Total	661,743	752,793

Maendeleo Democratic Party (MDP)
Annual Report and Financial Statements
For the Year Ended 30th June, 2025

Appendices to Financial Statements
For the year ended 30 June 2025

Appendix 1
Certificate of Balance

Maendeleo Democratic Party (MDP)
Annual Report and Financial Statements
For the Year Ended 30th June, 2025

Appendix 2
Bank Statement

Maendeleo Democratic Party (MDP)
Annual Report and Financial Statements
For the Year Ended 30th June, 2025

Appendix 3
Approved Budget

Maendeleo Democratic Party (MDP)
Annual Report and Financial Statements
For the Year Ended 30th June, 2025

Appendix 4
Declaration of Signatories

Maendeleo Democratic Party (MDP)
Annual Report and Financial Statements
For the Year Ended 30th June, 2025

Appendix 4
Application for Funding

Maendeleo Democratic Party (MDP)
Annual Report and Financial Statements
For the Year Ended 30th June, 2025
