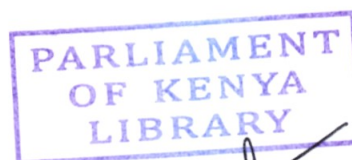


*RT. Hon. Speaker
Do Tabung
2/6/26*



*Approved
SNA
2/6/26*

REPUBLIC OF KENYA

THE NATIONAL ASSEMBLY

THIRTEENTH PARLIAMENT (FIFTH SESSION) - 2026

PUBLIC DEBT AND PRIVATIZATION COMMITTEE

.....

**REPORT ON THE CONSIDERATION OF THE EXPENDITURES
OF THE CONSOLIDATED FUND SERVICES UNDER THE FY
2026/27 BUDGET ESTIMATES**

	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 02 JUN 2026	DAY: Tuesday
TABLED BY:	Hon. Abdi Shauri MP Chairperson - PDP Committee
CLERK-AT-THE-TABLE:	Halima Ahmed



JUNE 2026

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LIST OF ACRONYMS & ABBREVIATIONS

ABP	Annual Borrowing Plan
CBK	Central Bank of Kenya
CFS	Consolidated Fund Services
GDP	Gross Domestic Product
MTDS	Medium-Term Debt Management Strategy
OCOB	Office of the Controller of Budget
PSSS	Public Service Superannuation Scheme
USD	United States Dollar

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CHAIRPERSON'S FOREWORD

The Consolidated Fund Services (CFS) expenditures remain central to Kenya's fiscal sustainability framework, given that they are direct charges on the Consolidated Fund and directly affect fiscal space, budget flexibility and the resources available for development priorities. In FY 2026/27, CFS expenditures are estimated at Kshs. 2.56 trillion, with public debt service accounting for the largest share at Kshs. 2.31 trillion, equivalent to about 90 percent of total CFS expenditures.

A review of the debt service structure shows that, of the Kshs. 2.31 trillion allocated for public debt service, Kshs. 1.25 trillion relates to interest payments, while Kshs. 1.06 trillion relates to redemptions. This means that more than half of debt service expenditure will be applied towards the cost of borrowing rather than repayment of principal. Further, interest payments are estimated at about 6 percent of GDP, compared to development expenditure at 3.6 percent of GDP, highlighting the need to progressively shift fiscal policy towards growth-enhancing expenditure that will push the real growth of GDP towards the 10 percent target.

These developments call for a forward-looking fiscal response. The Committee therefore emphasizes the need for a credible medium-term fiscal consolidation framework that progressively reduces the fiscal deficit, stabilizes public debt within the statutory debt anchor, and strengthens the credibility of fiscal rules. This is particularly important given that the fiscal deficit for FY 2026/27 is projected at 5.3 percent of GDP, the highest deficit projected at the beginning of a financial year.

The Committee further underscores the need to improve the quality and impact of public borrowing. Additional borrowing should not only address recurrent pressures or refinance existing obligations, but should also generate measurable economic returns. The Report also stresses the importance of strengthening debt management practices, particularly in respect of liability management operations and commercial borrowing. Where commercial loans are contracted for liability management, their use should be clearly disclosed, including the amounts applied towards debt prepayment, general budget financing and specific projects financed.

Finally, the Committee calls for stronger accountability in the management of on-lent loans. The continued write-off or forgiveness of obligations owed by defaulting entities, without clear accountability and reporting to the National Assembly, may create moral hazard and weaken financial discipline among implementing agencies.

The recommendations contained in this Report are therefore aimed at strengthening fiscal sustainability, improving public debt management, safeguarding development expenditure and ensuring that borrowing decisions are aligned with Kenya's long-term economic growth objectives.

It is therefore my honor and privilege, on behalf of the Public Debt and Privatization Committee, to present this Report to the House for consideration and adoption.

Examination of the Consolidated Fund Service Expenditures (CFS), under the FY 2026/27 Budget Estimates.

The Committee has examined the proposed estimates of expenditure of the Consolidated Fund Services (CFS) in line with its mandate and has prepared this report for consideration by the National Assembly. In reviewing the CFS expenditures, the Committee held 4 sittings during which, it held productive deliberations with key stakeholders and received their submissions. The stakeholders include: the Central Bank of Kenya, the Office of the Controller of Budget and the National Treasury and Economic Planning.

Key Recommendations

Arising from these consultative engagements, the Committee has made the following recommendations, THAT:

1. In order to contain the growth of debt service expenditures, the National Treasury should implement a fiscal consolidation framework on a medium-term basis, ensuring it is aligned to Section 16 of the PFM Act CAP 412A, and aimed at progressively reducing the fiscal deficit and stabilizing public debt within the statutory debt anchor set under Section 50.
2. In order to strengthen compliance with the statutory debt anchor, the National Treasury should, within 30 days of the adoption of this report, submit to the National Assembly a clear debt reduction path indicating annual targets, policy measures, and timelines for achieving the 55 percent debt-to-GDP threshold in Net Present Value terms.
3. In order to ensure that additional borrowing generates measurable economic impact, the National Treasury should, as from 1st of July 2026, strengthen resource mobilization procedures by subjecting all loans to adequate project appraisal, economic valuation, and assessment of expected economic rates of return before contracting.
4. In order to safeguard value for money in liability management operations, the National Treasury should ensure that all such operations are supported by cost-benefit analysis, disclosure of terms and conditions, and assessment of their impact on debt sustainability.
5. In order to improve accountability of commercial loans contracted for liability management, the use of these loans should be clearly disclosed, including the portion used for debt prepayment, the portion applied towards general budget financing, and the projects financed.
6. In order to preserve fiscal space for development priorities, the National Treasury should rationalize non-priority recurrent expenditure and progressively increase allocations to growth-enhancing development expenditure from 3.6 percent of GDP to 10 percent of GDP, over the medium term.
7. In order to address moral hazard in on-lent loans, the National Treasury should:
 - a. Within three (3) months of the adoption of this report, develop an accountability framework for defaulting entities, including clear reporting to the National

Assembly before any write-off, restructuring, or forgiveness of obligations is undertaken;

- b. Ensure that any proposed write-off, restructuring or forgiveness of on-lent loan obligations is submitted to the National Assembly for consideration and approval before implementation, and;
- c. Within three (3) months of the adoption of this report, submit to the National Assembly a comprehensive report on all defaulting entities over the past ten years, indicating the total amounts forgiven, outstanding obligations, reasons for default, impact on projects, recovery measures undertaken, and the accountability measures to be applied before any forgiveness of obligations was approved.

ACKNOWLEDGEMENTS

The Committee extends its gratitude to the Office of the Speaker of the National Assembly and the Office of the Clerk of the National Assembly, for the support extended in fulfilling its mandate of reviewing the expenditures of the Consolidated Fund Services under the Budget Estimates for FY 2026/27. Sincere gratitude is also extended to the Central Bank of Kenya, the National Treasury and Economic Planning, and the Office of the Controller of Budget for honouring the invitation and providing critical information.

Finally, the Committee would like to thank the Parliamentary Budget Office for the invaluable support provided in the review of the of the expenditures of the Consolidated Fund Services and for the finalization of this report.

It is therefore my pleasant undertaking, on behalf of the Public Debt and Privatization Committee, to table this report and recommend it for adoption by this House.

SIGNED



.....
HON. ABDI SHURIE, CBS, MP.
CHAIRPERSON, PUBLIC DEBT & PRIVATIZATION COMMITTEE

.....
2nd June 2026
.....
DATE

PREFACE

a) Establishment and Mandate of the Committee

The powers of each House of Parliament to establish committees and to make Standing Orders for the orderly conduct of its proceedings are provided for under Article 124 of the Constitution of Kenya, 2010. To ensure effective oversight on matters concerning public debt, debt guarantees, public-private partnerships, and the privatization of national assets, the National Assembly Standing Order 207A establishes the Public Debt and Privatization Committee, which is tasked with specific mandates such as:

- i. Oversight of public debt and guarantees, pursuant to Article 214 of the Constitution
- ii. Examine matters relating to debt guarantees by the National government;
- iii. Oversight Consolidated Fund Services excluding audited accounts;
- iv. Examine reports on the status of the economy in respect of the public debt;
- v. Oversight of Public-Private Partnership programs by the national government with respect of the public debt; and
- vi. Oversight privatization of national assets

This Committee is therefore mandated, among other functions, to examine the Consolidated Fund Service Expenditures and propose recommendations to the House for adoption.

b) Membership of the Committee

The Public Debt and Privatization Committee as currently constituted, comprises the following Members of Parliament: -

CHAIRPERSON

Hon. Abdi Shurie, CBS, M.P.
Balambala Constituency
Jubilee Party

VICE-CHAIRPERSON

Hon. Njoki Irene Mrembo, M.P
Bahati Constituency
Jubilee Party

Hon. Omboko Milemba M.P
Emuhaya Constituency
ANC Party

Hon. (CPA) Suleka, H. Harun. M.P
Nominated MP
UDM Party

Hon. (Dr.) Irene Kasalu M.P
Kitui County
Wiper Party

Hon. Kipkoros Joseph Makilap M.P
Baringo North Constituency
UDA Party

Hon. Kwenya, Thuku Zachary, M.P
Kinangop Constituency
Jubilee Party

Hon. Chege Njuguna M.P
Kandara Constituency
UDA Party

Hon. Muiruri Muthama Stanley, M.P
Lamu West Constituency
Jubilee Party

Hon. Abdi Ali Abdi, M.P
Ijara Constituency
NAP-K

Hon. Aden Daud, EBS, M.P
Wajir East Constituency
Jubilee Party

Hon. Kirwa Abraham Kipsang, M.P
Mosop Constituency
UDA Party

Hon. (Dr.) Daniel Manduku, M.P
Nyaribari Masaba Constituency
ODM Party

Hon. Letipila Dominic Eli, M.P
Samburu North Constituency
UDA Party

Hon. Barongo Nolfason Obadiah, M.P
Bomachoge Borabu Constituency
ODM Party

c) Committee Secretariat

The Committee was supported by the following staff in the preparation of this report:

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Assistant Serjeant-at-Arms

Mr. George Mbaluka
Office Assistant

d) Parliamentary Budget Office

The Committee also received technical support from the following staff of the Parliamentary Budget Office:

FA (Dr.) Martin Masinde, OGW
Director, Parliamentary Budget Office (PBO)

Mr. Robert Nyaga
Senior Deputy Director (PBO)

Ms. Julie Mwithiga
Senior Fiscal Analyst

1) INTRODUCTION

1. The annual Budget Estimates provide an important framework for national planning, resource allocation and parliamentary scrutiny of Government priorities for the financial year. Through this process, the National Assembly examines the proposed fiscal framework, expenditure priorities and financing requirements. Accordingly, pursuant to Article 221 of the Constitution and Section 37 of the Public Finance Management Act, Cap. 412A, the National Treasury submitted the Budget Estimates for FY 2026/27 to the National Assembly on 30th April 2026 for consideration and approval.
2. Within this framework, the Public Debt and Privatization Committee is mandated, under Standing Order 207A(1)(c), to examine the estimates relating to Consolidated Fund Services expenditures and submit its report to the National Assembly in accordance with Standing Order 207A(4).
3. Consolidated Fund Services expenditures comprise direct charges on the Consolidated Fund as provided for under the Constitution and various Acts of Parliament. These include public debt service, pensions, salaries and allowances for constitutional office holders, and other statutory obligations.
4. In FY 2026/27, Consolidated Fund Services expenditures are estimated to amount to Kshs. 2.56 trillion. Since these expenditures are charged directly on the Consolidated Fund and are not subject to annual legislative appropriation, any increase or reduction has significant implications for budget flexibility, fiscal space, and the Government's capacity to finance priority programs and other critical public expenditures.
5. This Report is organized as follows: Chapter One provides the introduction and context of the review. Chapter Two examines the Consolidated Fund Services expenditures under the Budget Estimates for FY 2026/27, including Public Debt Service, Pension Expenditures, and Salaries, Allowances and other Miscellaneous Expenditures. Chapters Three, Four and Five present the submissions by the Controller of Budget, the Central Bank of Kenya, and the National Treasury, respectively. Chapter Six sets out the Committee's observations, while Chapter Seven contains the Committee's recommendations.

2) FISCAL FRAMEWORK FOR THE FY 2026-27 BUDGET

6. Total revenue for FY 2026/27 is projected at Kshs. 3.63 trillion, representing a growth of 6.8 percent from the Kshs. 3.40 trillion projected in FY 2025/26. However, as a share of GDP, total revenue is expected to decline from 18.2 percent in FY 2025/26 to 17.4 percent in FY 2026/27, indicating that the revenue trajectory remains below the policy target of 20 percent of GDP. The revenue framework is largely driven by tax revenues estimated at Kshs. 2.99 trillion, accounting for approximately 79 percent of total revenue.
7. Total expenditure for FY 2026/27 is projected at Kshs. 4.79 trillion (23 percent of GDP), up from Kshs. 4.64 trillion in FY 2025/26. The increase is mainly driven by higher interest payments of Kshs. 127.7 billion, additional allocations to the IEBC of Kshs. 14.82 billion, increased wages and salaries of Kshs. 12.64 billion, and higher pension obligations of Kshs.

8.91 billion. Notably, Consolidated Fund Services-related components account for approximately 93 percent, or Kshs. 136.63 billion of the total increase in above-the-line expenditures. This indicates that the expenditure growth is largely driven by statutory and non-discretionary obligations, particularly debt service and pensions, thereby increasing gross financing needs in FY 2026/27 and further constraining fiscal flexibility.

8. Total expenditure for FY 2026/27 comprises Kshs. 3.54 trillion in recurrent expenditure and Kshs. 748.96 billion in development expenditure. Recurrent expenditure is projected to increase by Kshs. 145.55 billion, while development expenditure is expected to decline by Kshs. 9.47 billion to Kshs. 749 billion. This is notable because development expenditure supports capital formation, productivity growth and long-term GDP expansion, which are important for economic development and debt sustainability.
9. Given that total expenditure exceeds total revenue, the fiscal deficit for FY 2026/27 is projected at Kshs. 1.11 trillion, (5.3 percent of GDP). This represents a marginal decline from the projected deficit of Kshs. 1.2 trillion (6.4 percent of GDP) in FY 2025/26. Nevertheless, this is the highest fiscal deficit projected at the beginning of any financial year and indicates a continued expansionary fiscal policy stance. It also points to sustained growth in the public debt stock, with public debt expected to increase by more than Kshs. 1 trillion for the third consecutive year.
10. To finance the deficit for the FY 2026/27, domestic borrowing is expected to account for the largest share. Net domestic borrowing is projected at Kshs. 995 billion, (of 90 percent of the fiscal deficit), while net external borrowing is projected at Kshs. 116.1 billion (10 percent). While borrowing from the domestic market provides a degree of stability and predictability in budget financing, among other benefits, the heavy reliance on domestic borrowing is likely to increase refinancing and interest payment pressures. This is particularly notable given that domestic debt service is projected to account for about 71 percent of total debt service expenditure in FY 2026/27.

3) THE CONSOLIDATED FUND SERVICE (CFS) EXPENDITURES

11. Overall Consolidated Fund Services (CFS) expenditure for FY 2026/27 is projected at Kshs. 2.56 trillion, reflecting a marginal decline of Kshs. 21.6 billion from Kshs. 2.58 trillion under Supplementary Estimates I for FY 2025/26. However, caution is warranted given that a similar decline had initially been projected in FY 2025/26 before reversing by Kshs. 443 billion under Supplementary Estimates I, highlighting persistent fiscal pressures of from these statutory expenditures.
12. The projected decline in FY 2026/27 is largely attributable to a Kshs. 28.6 billion reduction in public debt service expenditure, partially offset by a Kshs. 7 billion increase in pension-related expenditures.
13. Overall, CFS expenditure is composed of:
 - a. Public debt service expenditures worth Kshs. 2.31 trillion (90 percent),
 - b. Pension expenditures worth Kshs. 241.94 billion (9 percent), and
 - c. Salaries & other statutory expenditures amounting to Kshs. 5.15 billion (1 percent).

14. Over the medium term, CFS expenditure is projected to increase to Kshs. 3 trillion by FY 2029/30 and will have tripled from the Kshs. 1.1 trillion recorded in FY 2020/21. The upward trajectory is primarily driven by rising interest obligations and refinancing pressures associated with domestic debt, periodic maturities of sovereign bonds, and increasing pension expenditures.
15. Given that CFS expenditures constitute a direct charge on the Consolidated Fund, their sustained growth is likely to further constrain fiscal space over the medium term. This underscores the need for strengthened cash management practices, proactive debt restructuring measures, and broader liability management operations aimed at reducing the debt service obligations and creating lasting fiscal space to spur economic growth.

a) Public Debt Service Expenses

16. Public debt service expenditures are projected at Kshs. 2.31 trillion in FY 2026/27, accounting for 90 percent of total CFS expenditures, though reflecting a marginal decline from Kshs. 2.35 trillion in FY 2025/26. The projected debt service obligations comprise domestic debt service amounting to Kshs. 1.64 trillion (71 percent) and external debt service amounting to Kshs. 680.38 billion (29 percent). This composition indicates that domestic debt obligations remain the primary driver of debt service expenditures and, consequently, overall CFS expenditures. The trend is expected to persist over the medium term, largely due to the increasing reliance on domestic borrowing to finance fiscal deficits.
17. From an economic expenditure classification perspective, the FY 2026/27 public debt service allocation of Kshs. 2.31 trillion comprises Kshs. 1.06 trillion in redemptions, or principal repayments, and Kshs. 1.25 trillion in interest payments. Interest payments account for the larger share at 54 percent, reflecting the continued cost of carrying public debt. At about 6 percent of GDP, interest payments exceed development expenditure, which is estimated at 3.6 percent of GDP, indicating that debt service costs remain a major component of public spending and continue to shape the fiscal space available for development priorities.

i. Domestic Debt Service

18. Domestic debt service is projected at Kshs. 1.64 trillion in FY 2026/27, representing an increase of Kshs. 207.49 billion from Kshs. 1.43 trillion in FY 2025/26. The increase is largely attributable to rising interest payments and redemption obligations associated with Government securities, particularly Treasury bonds. The domestic debt service obligations comprise the following:
- a. Domestic debt redemptions: In FY 2026/27, domestic debt redemptions are projected to increase to Kshs. 648.78 billion up from Kshs. 544.26 in FY 2025/26, and are expected to remain elevated over the medium term. The trend reflects increasing maturities of long-term domestic bonds. Domestic bond maturities in FY 2026/27 are projected at Kshs. 440.17 billion, compared to Kshs. 275.6 billion in FY 2025/26, representing an increase of Kshs. 164.52 billion and signaling heightened refinancing risks within the domestic debt portfolio.

- b. Domestic interest payments: In FY 2026/27, domestic debt interest payments are projected at Kshs. 986.73 billion, representing an increase of Kshs. 102.97 billion (12 percent) from Kshs. 883.76 billion in FY 2025/26. The increase is primarily driven by interest obligations arising from Treasury bonds.

- ii. External Debt Service.

19. External Debt Service in FY 2026/27 will amount to Kshs. 680.38 billion down from a Kshs. 916.53 billion in FY 2025/26 representing a decline of Kshs. 236.15 billion (26 percent) and will comprise of: a) External Interest of Kshs. 267.51 billion and b) External Redemption of Kshs. 412.87 billion. The relatively lower interest payments reflect the continued concessional nature of a significant share of the external debt portfolio. Over the medium term, however, commercial external debt is expected to remain a major driver of debt service costs. Between FY 2027/28 and FY 2029/30, approximately Kshs. 1.02 trillion is projected to be incurred in meeting interest payments and redemptions related to commercial external debt.

- a. External Debt Redemption payments: In FY 2026/27, external debt redemption expenditures are projected at Kshs. 412.87 billion, largely driven by obligations to commercial and bilateral creditors. These include repayments to the Export-Import Bank of China (China Exim Bank) amounting to Kshs. 71.78 billion, International Development Association (Kshs. 62.64 billion), International Monetary Fund (Kshs. 49.24 billion), Trade and Development Bank (Kshs. 38.37 billion), and International Sovereign Bonds (ISBs) amounting to Kshs. 15.42 billion. Redemption obligations associated with commercial borrowing are expected to increase over the medium term, with a total of Kshs. 486 billion projected to mature between FY 2027/28 and FY 2030/31.
- b. External debt interest payments: In FY 2026/27, external debt interest payments are projected at Kshs. 256.11 billion, largely driven by obligations arising from International Sovereign Bonds (Kshs. 128.03 billion), the Export-Import Bank of China (Kshs. 28.61 billion), International Development Association loans (Kshs. 27.9 billion), and the African Development Bank (Kshs. 16.39 billion). Over the medium term, interest payments on commercial borrowing are expected to remain significant, with approximately Kshs. 531.33 billion projected to be incurred between FY 2027/28 and FY 2030/31 in servicing interest obligations on commercial loans.

b) Pension Expenses

20. Pension expenditure constitute the second largest component of Consolidated Fund Services expenditure, accounting for approximately 9 percent of total CFS. In FY 2026/27, pension expenditure is projected at Kshs. 241.94 billion, reflecting an increase of Kshs. 7.04 billion, or 3 percent, from Kshs. 234.9 billion in FY 2025/26. The increase is distributed across the following pension categories:

- a. Ordinary pensions - Kshs. 103.33 billion;
- b. Commuted pensions - Kshs. 92.21 billion;
- c. Public Service Superannuation Scheme - Kshs. 39.57 billion; and

- d. Other pension-related obligations, including pensions payable to the UK Government (Kshs. 39 million) and accrued benefits to Public Service Superannuation Scheme members upon early exit (Kshs. 6.5 billion).
21. Over the past five years, pension reforms have not yet generated significant fiscal space, as pension expenditure has continued to rise. Over the medium term, pension costs are projected to increase further to approximately Kshs. 272.5 billion. Substantial budgetary allocations continue to be made to meet pension obligations for retired public servants and their dependants. Nonetheless, the pension system continues to face administrative and payment challenges, including prolonged waiting periods after retirement and delays in the settlement of pension benefits.

c) Salaries, Allowances and Others Expenditures

22. Salaries and allowances for constitutional office holders are projected at Kshs. 5.079 billion in FY 2025/26, a marginal increase of Kshs. 14.03 million from the revised estimates for FY 2025-26 of Kshs. 5.065 billion. The increase is mainly driven by Kshs. 139.54 million for the Judicial Department, gratuity payments of Kshs. 14.63 million to the Controller of Budget, and Kshs. 44.40 million to Teachers Service Commission commissioners, partially offset by reductions across the other Commissions and Offices.

4) SUBMISSIONS BY THE CONTROLLER OF BUDGET

The Committee was informed that:

23. The original gross national government budget for FY 2025/26 amounted to Kshs. 4.69 trillion, revised to Kshs. 5.50 trillion in Supplementary Budget I, representing a 17 percent increase (Kshs. 807.48 billion comprising of ministerial recurrent Kshs. 229.42 billion, ministerial development Kshs. 134.46 billion and Kshs. 443.69 billion for Consolidated Fund Services).
24. The budget comprised Kshs. 744.84 billion for ministerial development expenditure, revised to Kshs. 879.30 billion (18 percent increase), Kshs. 1,804.71 billion for ministerial recurrent expenditure, revised to Kshs. 2,034.13 billion (13 percent increase), and CFS expenditure Kshs. 2,141.03 billion revised to Kshs. 2,584.62 billion (21 percent increase). The revised ministerial development expenditure is funded through the net supply (from the government exchequer) of Kshs. 482.99 billion revised from Kshs. 407.10 billion and Appropriation-in-Aid (AIA) Kshs. 396.31 billion revised from Kshs. 337.74 billion, recording 19 percent and 17 percent increase respectively.
25. The revised ministerial recurrent expenditure is to be funded by the government through the exchequer, amounting to Kshs. 1,679.57 billion (revised from Kshs. 1,470.45 billion and AIA of Kshs. 357.56 billion revised from Kshs. 334.26 billion, representing 14 percent and 7 percent respectively. The Equitable share of revenue to County governments amounts to Kshs. 415 billion as per the County Allocation of Revenue Act, 2025. The budget movement is referenced in Annex I of this report.

26. To finance the budget, the Government planned to raise resources from several sources, including tax revenue, non-tax revenue, domestic borrowing, external loans and grants, and other domestic financing. Tax revenue was initially projected at Kshs. 2.63 trillion but was revised downwards to Kshs. 2.60 trillion under Supplementary Budget I. Non-tax revenue was revised upwards from Kshs. 127.65 billion to Kshs. 183.65 billion.
27. Domestic borrowing was initially projected at Kshs. 1,098.26 billion, comprising net domestic borrowing of Kshs. 634.75 billion and internal debt redemptions/rollovers of Kshs. 463.51 billion. Under Supplementary Budget I, domestic borrowing was revised upwards to Kshs. 1,669.70 billion, comprising net domestic borrowing of Kshs. 1,125.44 billion and internal debt redemptions/rollovers of Kshs. 544.26 billion.
28. External loans and grants were also revised upwards from Kshs. 569.81 billion to Kshs. 694.26 billion, while other domestic financing was projected at Kshs. 10.80 billion.
29. The gross expenditure for the National Government amounted to Kshs. 3.36 trillion, recording an absorption rate of 72 percent, compared to 66 percent (Kshs. 2.87 trillion) recorded in a similar period of FY 2024/2025. The expenditure comprises ministerial development expenditure at Kshs. 507.90 billion (absorption rate of 68 percent), ministerial recurrent expenditure at Kshs. 1.36 trillion (absorption rate of 75 percent), and Consolidated Fund Services at Kshs. 1.50 trillion (absorption rate of 70 percent).
30. Budget allocation to the CFS in the FY 2025/2026 amounted to Kshs. 2.14 trillion revised to Kshs. 2.58 trillion in Supplementary estimates I, representing 21 percent increase compared to Kshs. 1.99 trillion allocated in the FY 2024/2025.
31. That the key cost drivers for the Consolidated Fund Services include:
- a. High Public Debt Stock and Debt Servicing Costs: The rising public debt stock directly impacts debt service obligations. During the first nine months of FY 2025/26, the total expenditure on government debt principal and interest amounted to Kshs. 1.35 trillion, representing 70 percent of the public budget allocation.
 - b. Commitment Fees, Penalties and Other Loan Charges: During the first nine months of FY 2025/26, the Government incurred Kshs. 3.56 billion in commitment fees, penalties and other loan charges on external loans, reflecting continued delays in the absorption and utilization of externally financed funds. The continued accrual of commitment fees points to slow implementation of externally financed projects, delayed procurement processes, and low absorption capacity.
 - c. Rising Pension and Gratuity Obligations: In the first nine months of FY 2025/26, expenditure on pensions and gratuities amounted to Kshs. 141.92 billion, reflecting an increase from Kshs. 124.25 billion recorded in a similar period of FY 2024/25. The upward trend in pension expenditure indicates rising retirement obligations in the public sector, driven by the growing number of retirees.

32. That the fiscal risks and vulnerabilities associated with CFS expenditure include;
- a. **Debt Sustainability Risks:** The increasing debt stock and high debt servicing costs pose a significant risk to fiscal sustainability. As at 31st March 2026, the public debt stood at Kshs. 12.82 trillion, and its servicing cost continues to consume a substantial portion of government revenues, given that public debt is a first charge, thereby reducing the fiscal space available for other development activities and public service delivery.
 - b. **Refinancing and Rollover Risks:** Domestic debt, as well as International Sovereign Bonds, exposes the Government to refinancing risks. Maturing debt instruments may require frequent liability management operations at potentially unfavourable terms, especially under tight liquidity conditions.
 - c. **Liquidity and Cash Flow Pressures:** The ever-expanding debt service obligations under CFS create cash flow pressures on the Exchequer. This may precipitate delayed disbursements to Ministries, Departments and Agencies (MDAs) and negatively affect budget implementation and service delivery.
 - d. **Foreign Exchange Risks:** Any depreciation of the Kenyan shilling increases debt servicing costs and necessitates higher budgetary allocations toward debt repayment at the expense of priority expenditure.
 - e. **Interest Rate Risks:** Continued reliance on domestic borrowing may sustain high domestic interest rates, thereby increasing the cost of government borrowing and debt servicing.
33. The Consolidated Fund Services (CFS) expenditure for FY 2026/27 is projected at Kshs. 2.56 trillion compared to Kshs. 2.58 trillion under Supplementary Estimates I for FY 2025/26, reflecting a marginal decrease of Kshs. 21.64 billion or 0.8 percent.
34. In FY 2026/27, interest payments are projected at Kshs. 1.25 trillion, accounting for approximately 54 percent of total debt servicing costs, while redemption payments are projected at Kshs. 1.06 trillion, representing approximately 46 percent.
35. The higher proportion of interest payments implies that more than half of the Government's debt servicing obligations will be used to meet financing costs rather than actual repayment of the principal debt.
36. Domestic debt servicing comprising domestic interest and redemption is projected at Kshs. 1.64 trillion in FY 2026/27, (64 percent of total CFS expenditure), compared to Kshs. 1.43 trillion in FY 2025/26 Supplementary Estimates I. The continued growth in domestic debt obligations may sustain high interest rates and crowd out private-sector credit.
37. External debt servicing is projected at Kshs. 680.38 billion in FY 2026/27, compared to Kshs. 916.53 billion under Supplementary Estimates I for FY 2025/26, reflecting a decline of Kshs. 236.15 billion or 26 percent, mainly due to lower projected external redemption payments.

38. Pension expenditure is projected at Kshs. 241.94 billion in FY 2026/27, compared to Kshs. 234.90 billion under Supplementary Estimates I for FY 2025/26, representing an increase of Kshs. 7.04 billion or 3 percent. The increasing pension obligations continue to place pressure on recurrent expenditure and reduce the fiscal space available for development programs.
39. The Controller of Budget makes the following recommendations to strengthen CFS Management, enhance Fiscal Resilience, and support Prudent Public Debt Management.
- a) **Adopt a Medium-Term Fiscal Consolidation Framework Anchored on Debt Sustainability Targets:** The Government should develop and implement a legally enforceable medium-term fiscal consolidation framework to progressively reduce the fiscal deficit and stabilize public debt within the statutory debt anchor.
 - b) **Reconfigure the Debt Mix Towards Affordable and Long-Term Financing:** The National Treasury should progressively reduce reliance on expensive short-term domestic borrowing and non-concessional external debt by prioritizing concessional and semi-concessional financing with longer maturities. Future borrowing strategies should focus on reducing refinancing risk, lowering interest costs, and smoothing the debt redemption profile over the medium- to long-term.
 - c) **Institutionalize Liability Management Operations within a Clear Fiscal Risk Framework:** Liability management operations, including bond buybacks, switches and refinancing transactions, should be guided by a transparent fiscal risk management framework supported by robust cost-benefit analysis. This will ensure that debt restructuring operations generate long-term fiscal gains rather than merely deferring repayment obligations at a higher future cost.
 - d) **Enhance Cash Management and Treasury Single Account (TSA) Operations:** The National Treasury should fully operationalize the Treasury Single Account (TSA) framework across government entities to improve cash visibility, reduce idle balances, minimize reliance on overdraft facilities, and enhance predictability in exchequer releases. Improved cash forecasting and commitment control systems would further reduce delays in debt servicing and budget execution.
 - e) **Link Borrowing to Growth-Enhancing and Revenue-Generating Investments:** Future borrowing should increasingly be directed towards high-impact and revenue-generating sectors capable of stimulating economic growth, enhancing export earnings, and strengthening domestic revenue generation. This will improve the economy's debt repayment capacity and enhance long-term fiscal resilience.
 - f) **Strengthen Oversight and Transparency in Borrowing Decisions:** There is a need to strengthen governance, transparency, and accountability in public borrowing through enhanced legislative scrutiny, publication of detailed debt utilization reports, and regular disclosure of debt acquisition terms, refinancing operations, and fiscal risks. Borrowing decisions should be supported by evidence-based analysis demonstrating economic returns, affordability, and alignment with national development priorities.

5) SUBMISSIONS BY THE CENTRAL BANK OF KENYA

The Committee was informed that:

40. The proposed budget for FY 2026/27, the total CFS expenditure is proposed to decline by Kshs. 21.6 billion from the FY2025/26 Supplementary budget largely on account of reduced redemptions that more than offset the increase in the projected interest payments. While foreign redemptions are expected to decline by Kshs. 260.9 billion, domestic redemptions are expected to rise by Kshs. 104.5 billion.
41. Debt service is expected to account for 77.6 percent of ordinary revenues in FY 2026/27, a decline of 6.6 percentage points from 84.2 percent in the FY 2025/26 Supplementary Budget, implying a reduced share of revenues are devoted to debt servicing. This will create some fiscal space for other expenditure items, including development.
42. Debt service is still projected to absorb almost half of total government expenditure in FY 2026/27, indicating the rising cost of both domestic and foreign debt.
43. In its role as fiscal agent, the CBK was advised by the National Treasury of a revised net domestic borrowing target of Kshs. 994.8 billion from the initial target of Kshs. 634.8 billion in FY 2025/26 Supplementary I Budget estimates. This revision reflected increased expenditure needs and shortfalls in external financing, necessitating a greater reliance on domestic borrowing to bridge the financing gap.
44. The domestic market continues to support growing budgetary needs, underpinned by close coordination between the National Treasury and CBK, including joint planning of Treasury securities issuance—covering timing, instrument mix, and auction sizes—to ensure predictability and stable investor expectations.
45. Active liability management operations (LMOs) have further supported smoothing of the maturity profile, reduced refinancing risks, eased near-term fiscal pressures, and contributed to foreign exchange market stability.
46. Further support has come from a stable and diversified investor base, an appropriate mix of instruments to manage cost and risk, and strong performance of Treasury bond and bill auctions, which continue to mitigate rollover risks. Improvements in market access and efficiency, particularly through the DhowCSD platform, have also strengthened the government securities market.
47. The CBK's role will remain pivotal in supporting Government financing, particularly in the context of the revised domestic borrowing requirement of Kshs. 995.7 billion (4.8 percent of GDP) in the FY 2026/27 Budget Estimates.
48. Sustained coordination with the National Treasury, active liquidity management, and continued market development will be critical to ensuring cost-effective financing, maintaining investor confidence, and safeguarding macro-financial stability.
49. The utilization of the government overdraft facility has consistently remained within the limit, implying no disruption to regular market operations. As at end-April 2026, the limit stood at Kshs. 121.7 billion, with utilization of Kshs. 63.6 billion (52.3 percent).

50. The FY 2026/27 budget is being prepared amid heightened global uncertainty linked to geopolitical tensions in the Middle East, which have disrupted commodity markets, increased inflationary pressures, and weakened global growth prospects.
51. Kenya's economic growth averaged 5.0 percent during 2022–2025, easing to 4.6 percent in 2025 due to weaker agriculture and manufacturing, but supported by strong performance in construction and services sector. The 2026/27 growth forecast has been revised to 5.0 percent from 5.3 percent, reflecting external pressures such as higher global oil prices, supply chain disruptions, and weaker global demand linked to geopolitical tensions.
52. Inflation rose to 5.6 percent in April 2026, reflecting impact of elevated global oil prices, but is expected to remain within the target range. With the monetary policy easing, lower interest rates are supporting private sector credit growth and reducing borrowing costs for Government.
53. The fiscal position is expected to improve, with the deficit projected to decline to 5.3 percent of GDP from 6.5 percent in the Supplementary I budget (2025/26) estimates, reflecting a return to fiscal consolidation in FY 2026/27. However, risks remain from climate shocks, global price volatility, tighter financing conditions, and weaker global growth, which could affect inflation, growth, and fiscal space.
54. The revised fiscal position implies higher borrowing needs and therefore an increase in public debt stock. Consequently, the present value of public debt is expected to remain above the 55 percent anchor and is projected to decline gradually over the medium term.
55. To effectively manage CFS expenditures and bolster long-term fiscal stability, the Government should:
- a) Sustain ongoing fiscal consolidation to narrow the primary deficit and contain the growth of debt-service costs.
 - b) Diversify investment financing through non-debt-creating financing models, specifically PPPs to fund critical public infrastructure.
 - c) Continued implementation of active liability management strategy to smooth the maturity profile and mitigate refinancing risks in response to evolving market conditions.
 - d) Prioritize concessional external financing to alleviate pressure on domestic interest rates and support ongoing recovery of credit to private sector.
 - e) Fully leverage the DhowCSD platform to improve liquidity forecasting, deepen the interbank and repo markets, and stabilize domestic borrowing cycles.
 - f) Fast track the operationalize the Treasury Single Account (TSA) to optimize cash management and prevent the accumulation of new pending bills.

6) SUBMISSIONS BY THE NATIONAL TREASURY

The Committee was informed that:

56. The FY 2026/27 Budget is being prepared amid heightened global uncertainty following the escalation of conflict in the Middle East in early 2026, which has disrupted commodity markets, weakened investor confidence, and tightened financial conditions.
57. Consequently, global economic growth is expected to moderate to about 3.1 percent in 2026 and 3.2 percent in 2027, down from an average of 3.4 percent in 2024–2025. Growth in Sub-Saharan Africa is projected to maintain broadly stable growth at about 4.3 percent in 2026 and 4.4 percent in 2027, although vulnerabilities remain.
58. In 2025, the Kenyan economy sustained the growth momentum registering a growth rate of 4.6 percent compared with 4.7 percent recorded in 2024, with all the sectors registering positive growth. The expansion of real GDP was supported by a strong recovery in the construction sector, the Mining and Quarrying sector, Accommodation & Food Service, Financial & Insurance.
59. The growth momentum in 2025 was moderated by a slowdown in the Agriculture, Forestry and Fishing subsector which eased to grow by 3.1 percent in 2025 from 4.4 percent in 2024, largely reflecting varied weather patterns that resulted in mixed crop performance.
60. Over the period 2022–2025, the economy on average expanded by 5.0 percent, outperforming the global average growth rate of 3.4 percent and the Sub-Saharan Africa average of 4.1 percent.
61. The growth outlook for 2026 will be affected by emerging external risks, particularly the conflict in the Middle East. These developments are transmitting through higher global oil prices that rose from an average of US dollar 63.06 per barrel in February 2026 to average around US dollar 100 per barrel in April 2026.
62. The elevated fuel costs continue to increase transport and production expenses, thereby weighing on key sectors such as manufacturing, transport and storage, and wholesale and retail trade.
63. Against this backdrop, the 2026 growth projection has been revised downwards from 5.3 percent to 5.0 percent. This baseline projection assumes that the conflict in the Middle East will be contained in the near term, allowing for partial stabilization of global energy markets. The growth is projected to strengthen to 5.2 percent in 2027 as external pressures abate and global supply chains normalize.
64. The Government continues to implement complementary cross-cutting policy interventions to sustain macroeconomic stability and accelerate economic transformation. This roadmap emphasizes long-term industrial planning, expansion of productive capacity, large-scale investment in human capital, and strategic infrastructure development.
65. To sustainably finance Kenya's transformation agenda, the Government in March 2026 established the National Infrastructure Fund (NIF) to serve as the primary vehicle for

financing large-scale infrastructure expansion that underpins industrialization, lowers the cost of doing business, and positions Kenya as a competitive hub for regional trade and investment.

66. To complement the NIF, the Government will also establish the Sovereign Wealth Fund (SWF). The SWF will have three distinct components: the Stabilization Component, the Strategic Infrastructure Investment Component, and the Future Generation (Urithi') Component.
67. In the FY 2026/27, budget, the Total Revenues (including Appropriation-in-Aid) are projected at Kshs. 3,629.7 billion (17.4 percent of GDP) from Kshs. 3,399.1 billion (18.2 percent of GDP) in the FY 2025/26. Of this:
 - a. Ordinary revenue is projected at Kshs. 2,985.7 billion, 14.3 percent of GDP, reflecting a decline from 14.9 percent of GDP in FY 2025/26. The decline is mainly attributed to lower investment income, particularly the absence of the Kshs. 40.0 billion Safaricom advance dividend and the reduction of the CBK dividend from Kshs. 30 billion to Kshs. 6.5 billion.
 - b. Ministerial A-i-A is projected at Kshs. 644.0 billion only a 4.8 percent growth from Supplementary I of FY2025/26.
68. Total expenditure in the FY 2026/27 budget is projected at Kshs. 4,785.2 billion (23.0 percent of GDP) in the FY 2026/27 from Kshs. 4,638.4 billion (24.9 percent of GDP) in the FY 2025/26. This will comprise: a) recurrent expenditure of Kshs. 3,538.7 billion (17.0 percent of GDP); b) development expenditure of Kshs. 749.0 billion (3.6 percent of GDP); and c) transfers to County Governments of Kshs. 495.5 billion.
69. Fiscal deficit including grants is projected at Kshs. 1,111.8 billion (5.3 percent of GDP) in the FY 2026/27 budget which will be financed by ; a) net external financing of Kshs. 116.2 billion (0.6 percent of GDP); and b) net domestic financing of Kshs. 995.7 billion (4.8 percent of GDP).
70. In line with the fiscal consolidation plan, the overall fiscal deficit is projected to gradually decline from 5.3 percent of GDP in the FY 2026/27 to 3.6 percent of GDP in the FY 2027/28 and further to 3.3 percent of GDP in the FY 2028/29.
71. The National Treasury is currently reviewing the 2025 MTDS to align with the FY 2025/26 supplementary I approved budget. The FY 2026/27 Annual Borrowing Plan will be prepared after the approval of the FY 2026/27 budget estimates.
72. On the Monitoring of Projects funded through of On-Lent Loans:
 - a) The National Treasury is reviewing the project management processes with a view to identifying the implementation gaps and will undertake corrective action. Monitoring of sampled Projects financed through On-lent loans will be done in FY 2026/27.
 - b) Loans from the Two (2) Entities, National Water Harvesting Safety Authority and National Irrigation Authority were part of the dormant loans where following a

recommendation by the Taskforce dealing with Non-Performing Loans had recommended a write off of the historical loans. The Cabinet granted the approval for write off the loans vide letter ref. CAB/GEN.3/1/1 VOLXXIV/ (64) dated 11th November 2025. The loans were written off and has been removed from the records.

- c) The National Treasury continues to issue demand letters on an annual basis to Entities with Government Loans. Next demand letters will be issued on 30th August 2026 once the Financial Statement for 2025/26 are finalized.
 - d) Loan recoverability within the Water sector is expected to improve once Water Agencies fully operationalize Bulky Water Operation Systems. Athi Water Works Development Agency, which has already operationalized bulk water systems in several projects, has led to enhanced loan repayment amount. For FY 2025/26 they have remitted Kshs. 70 million.
73. The Consolidated Fund Services (CFS) Estimates for FY 2026/27 total to Kshs. 2.56 trillion, compared to the FY 2025/26 Budget of Kshs. 2.58 trillion under Supplementary Estimates I.
 74. The projected CFS expenditures for FY2026/27 are composed of domestic debt interest of Kshs. 986.7 billion, external debt interest of Kshs. 267.5 billion domestic debt redemptions of Kshs. 648.8 billion, external debt redemptions of Kshs. 412.9 billion, pensions of Kshs. 241.9 billion and salaries and allowances for the constitutional office holders of Kshs. 5.07 billion.
 75. The Consolidated Fund Services (CFS) expenditures as a share of ordinary revenue increased steadily from 25.7 percent in FY 2016/17 to a peak of 50.3 percent in FY 2026/27. The increase over the historical period was largely driven by rising interest payments, which expanded significantly as public debt stock increased, while pension expenditures increased from 4.9 percent to above 8.7 percent over the same period.
 76. The sharp rise in the CFS-to-revenue ratio over the recent period reflects effects of Kenya shilling depreciation over time and increased debt stock amid less than comparable revenue growth and fiscal shocks, underpinned by increased financing needs.
 77. The debt service projected at approximately Kshs. 2.3 trillion in FY 2026/27, equivalent to approximately 91 percent of projected ordinary revenue which is inclusive of repayments (46 percent of the ordinary revenue) is rolled over during repayments. The measures being undertaken to contain and gradually reduce debt service expenditure include; liability management operations, domestic debt tenor extension through issuance of longer-dated instruments, concessional financing preference, fiscal deficit reduction.
 78. The overall public debt and external debt sustainability analysis (DSA) shows that Kenya's public debt is facing a high risk of debt distress. The projected PV of public debt to GDP ratio is 65.7 percent above the indicative benchmark of 55 percent throughout the medium-term horizon up to the year 2031.
 79. The pre-1997 government overdraft comprises various advances extended to the Government of Kenya by the Central Bank of Kenya prior to 1997. The projected

outstanding pre-1997 debt at the end of FY 2025/2026 is Kshs. 13.9 billion with associated interest costs of Kshs. 408.8 million projected for FY 2026/2027.

80. On ongoing and planned Liability Management Operations, in FY 2025/2026, the National Treasury projected a debt swap of approximately USD 1,000 million. This operation will involve the exchange of existing commercial debt for cheaper guaranteed and more sustainable instruments to smooth the repayment profile, reduce the present value of total debt obligations or exchanging external liabilities for domestic investments.
81. In FY 2026/2027 Budget Estimates incorporate a provision equivalent to USD 500 million earmarked for prospective external debt liability management operations to be undertaken by the National Treasury.
82. External loans contracted for budget support, including those associated with liability management operations, are not applied exclusively to debt prepayment. In accordance with Article 220 of the Constitution of Kenya, 2010, and the provisions of the Public Finance Management Act, 2012, such resources are applied toward financing the overall budget deficit and supporting approved government expenditures through the Consolidated Fund.
83. The framework for tracking and accounting for these resources is anchored in the government's public financial management system. The flow and utilization of funds are therefore traceable through the Integrated Financial Management Information System (IFMIS), Exchequer records, Appropriation Accounts, and audited financial statements, thereby providing a clear and auditable trail from disbursement by lenders to final expenditure by executing entities.
84. The assessment of the pension expenditures as a share of ordinary revenue is projected to decreased from 8.7 percent in FY 2025/26 to 7.0 percent in FY 2029/2030. Although the pensions expenditures are projected to rise by about 4 percent annually on nominal terms, as a share of GDP, the pensions expenditures are projected to decline marginally from 1.3 percent of GDP in FY 2025/26 to 1.2 percent in FY 2026/27 and to stabilize at 1.0 percent of GDP over the medium term as per the approved BPS 2026.
85. The Public Service Superannuation Scheme (PSSS) forms part of a broader government agenda that is established under the Public Service Superannuation Scheme Act, Cap 189A, to completely transition the larger public service pension framework from an unsustainable, non-contributory defined-benefit model financed entirely through the exchequer, to a defined-contribution scheme where benefits are pre-funded, ring-fenced in individual member accounts, and readily available upon exit from service.
86. The urgency of this shift is underscored by the scale of the fiscal burden: pension claims paid directly from the exchequer surged from KES 25 billion in FY 2008/09 to KES 189 billion in FY 2023/24, which illustrates the unsustainable trajectory the PSSS was designed to arrest.
87. As at 31 March 2026, PSSS has 517,236 members and Kshs. 322 billion in assets under management, making it the second largest pension scheme in Kenya. The scheme declared

17.68 percent interest for FY 2024/25, up from 11.9 percent the prior year which demonstrates strong fund performance that grows members' retirement savings in real terms.

88. The Government of Kenya and the Government of the United Kingdom entered the Public Officers' Pensions (Kenya) Agreement, 1977 to provide for the administration and payment of pensions to former non-Kenyan public officers and their dependents who served in the Kenyan Public Service and retired or died before 1 April 1971.
89. As at 28 February 2026, the arrangement covered 151 beneficiaries, comprising 127 pensioners and 24 widows and orphans. Pension expenditure funded through the CFS amounted to GBP 116,736.67 in FY 2023/24 and GBP 122,803.80 in FY 2024/25.

7) COMMITTEE OBSERVATIONS

90. Arising from the consideration of the estimates and submissions from stakeholders, the Committee made the following pertinent observations, THAT:

1. In FY 2026/27, the public debt service allocation of Kshs. 2.31 trillion comprises Kshs. 1.06 trillion in redemptions, or principal repayments, and Kshs. 1.25 trillion in interest payments. Interest payments account for the larger share at 54 percent, indicating that more than half of debt service will go towards financing costs rather than repayment of the principal debt. At about 6 percent of GDP, interest payments exceed development expenditure, which is estimated at 3.6 percent of GDP, indicating that debt service costs remain a major component of public spending and continue to shape the fiscal space available for development priorities.
2. CFS expenditures, net of domestic debt redemption expenditures, as a share of ordinary revenue have increased steadily from 27 percent in FY 2016/17 to a projected peak of 50 percent in FY 2026/27. This growth has been driven largely by rising interest payments, reflecting the continued expansion of the public debt stock.
3. The public debt stock, which amounted to Kshs. 12.84 trillion as at February 2026, is projected to reach Kshs. 14.12 trillion by June 2027, equivalent to a Net Present Value of public debt to GDP ratio of 65 percent. This remains above the statutory debt anchor of 55 percent, with a 5 percent margin, leaving only one year to meet the October 2028 target. If the target is not met, it may weaken the credibility of the fiscal rules framework and the legislative measures intended to support prudent fiscal management.
4. Including the FY 2026/27 projections, the fiscal deficit has increased by approximately Kshs. 1 trillion annually. This implies that the public debt stock will continue to grow at an aggressive pace. Given the current reliance on domestic and commercial borrowing, the cost of debt is likely to remain above real GDP growth, while debt service may continue growing faster than revenue.
5. The fiscal deficit is projected at 5.3 percent of GDP in FY 2026/27, the highest fiscal deficit projected at the beginning of a financial year. This continues the trend of

deviation from the fiscal consolidation path, pointing to the need to implement a legally enforceable medium-term fiscal consolidation framework to progressively reduce the fiscal deficit and stabilize public debt within the statutory debt anchor.

6. The financing framework presented in successive Budget Estimates has consistently deviated from the borrowing mix and fiscal path set out in the Medium-Term Debt Management Strategy. This raises concern on the practical role, credibility and policy relevance of the MTDS within the broader budget formulation process.
7. External loans contracted for liability management operations are not applied exclusively to debt prepayment. A portion of the proceeds is used to finance the overall budget deficit and support approved Government expenditures through the Consolidated Fund. Although these are commercial loans, they are not ring-fenced for specific projects but are pooled within the Consolidated Fund for general budget financing, even where they may be obtained on potentially unfavorable terms.
8. Development expenditure is estimated at approximately 3.6 percent of GDP. This raises concern on whether such a relatively low level of development spending is sufficient to generate the economic growth required to support fiscal consolidation and strengthen debt sustainability.
9. With the fiscal constraint arising from rising debt service expenditure and increased borrowing costs, there is need to strengthen resource mobilization procedures to ensure that any marginal increase in public debt translates into measurable economic impact. Each loan contracted should therefore be subjected to adequate project appraisal, economic valuation and assessment of expected economic rates of return, to ensure that additional borrowing supports growth-enhancing investments.
10. Regarding on-lent loans, the continued write-off or forgiveness of obligations owed by defaulting entities may create moral hazard and send the wrong message to implementing agencies. Debt forgiveness without legal consequences, accountability, or reporting to the National Assembly may encourage weak financial discipline among public entities and increase the cost of project financing.

8) COMMITTEE RECOMMENDATIONS

91. Arising from these consultative engagements, the Committee recommends, THAT:

1. In order to contain the growth of debt service expenditures, the National Treasury should implement a fiscal consolidation framework on a medium-term basis, ensuring it is aligned to Section 16 of the PFM Act CAP 412A, and aimed at progressively reducing the fiscal deficit and stabilizing public debt within the statutory debt anchor set under Section 50.
2. In order to strengthen compliance with the statutory debt anchor, the National Treasury should, within 30 days of the adoption of this report, submit to the National Assembly a clear debt reduction path indicating annual targets, policy measures, and

timelines for achieving the 55 percent debt-to-GDP threshold in Net Present Value terms.

3. In order to ensure that additional borrowing generates measurable economic impact, the National Treasury should, as from 1st of July 2026, strengthen resource mobilization procedures by subjecting all loans to adequate project appraisal, economic valuation, and assessment of expected economic rates of return before contracting.
4. In order to safeguard value for money in liability management operations, the National Treasury should ensure that all such operations are supported by cost-benefit analysis, disclosure of terms and conditions, and assessment of their impact on debt sustainability.
5. In order to improve accountability of commercial loans contracted for liability management, the use of these loans should be clearly disclosed, including the portion used for debt prepayment, the portion applied towards general budget financing, and the projects financed.
6. In order to preserve fiscal space for development priorities, the National Treasury should rationalize non-priority recurrent expenditure and progressively increase allocations to growth-enhancing development expenditure from 3.6 percent of GDP to 10 percent of GDP, over the medium term.
7. In order to address moral hazard in on-lent loans, the National Treasury should:
 - a. Within three (3) months of the adoption of this report, develop an accountability framework for defaulting entities, including clear reporting to the National Assembly before any write-off, restructuring, or forgiveness of obligations is undertaken;
 - b. Ensure that any proposed write-off, restructuring or forgiveness of on-lent loan obligations is submitted to the National Assembly for consideration and approval before implementation, and;
 - c. Within three (3) months of the adoption of this report, submit to the National Assembly a comprehensive report on all defaulting entities over the past ten years, indicating the total amounts forgiven, outstanding obligations, reasons for default, impact on projects, recovery measures undertaken, and the accountability measures to be applied before any forgiveness of obligations was approved.

SIGNED



.....
HON. ABDI SHURIE, CBS, MP.
CHAIRPERSON, PUBLIC DEBT & PRIVATIZATION COMMITTEE

.....
2nd June 2026

DATE

 THE NATIONAL ASSEMBLY PAPERS LAID			
DATE:	02 JUN 2026		
	<table border="1"><tr><td>DAY:</td></tr><tr><td><i>Tuesday</i></td></tr></table>	DAY:	<i>Tuesday</i>
DAY:			
<i>Tuesday</i>			
TABLED BY:	<i>Hon. Abdi Shurie CBS MP</i>		
	<i>Chairperson, PDP Committee</i>		
CLERK-AT THE-TABLE:	<i>Helima Ahmed</i>		



REPUBLIC OF KENYA
13TH PARLIAMENT
NATIONAL ASSEMBLY – FIFTH SESSION - 2026

PUBLIC DEBT AND PRIVATIZATION COMMITTEE MEMBERS.

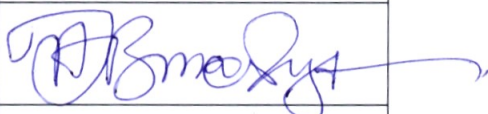
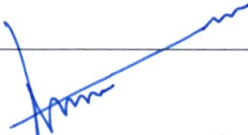
ADOPTION SCHEDULE

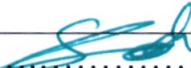
**REPORT ON THE CONSIDERATION OF THE EXPENDITURES OF
THE CONSOLIDATED FUND SERVICES UNDER THE FY 2026/27
BUDGET ESTIMATES**

DATE 25/5/26 **TIME** 3:45pm **SITTING** 14TH

VENUE BUNGIE TOWER, M.M.M.-Room 20, 3RD FLOOR.

No.	NAME	SIGNATURE
1.	The. Hon. Abdi Shurie CBS, M.P – Chairperson	
2.	The. Hon. Mrembo, Irene Njoki, M.P. – Vice-Chairperson	
3.	The. Hon. Omboko Milemba, CBS, M.P.	
4.	The. Hon. (Dr). Irene Kasalu, M.P.	
5.	The. Hon. Kwenya, Thuku Zachary, M.P.	
6.	The. Hon. Muiruri, Muthama Stanley, M.P.	
7.	The. Hon. Abdi, Abdi Ali, M.P.	
8.	The. Hon. Aden Daud, EBS. M.P	

No.	NAME	SIGNATURE
9.	The. Hon. Barongo, Nolfason Obadiah, M.P.	
10.	The. Hon. Chege Njuguna, M.P.	
11.	The. Hon. (Dr) Daniel Manduku, M.P.	
12.	The. Hon. Kipkoros, Joseph Makilap, M.P.	
13.	The. Hon. Kirwa, Abraham Kipsang, M.P.	
14.	The. Hon. Letipila, Dominic Eli, M.P.	
15.	The. Hon. (CPA) Suleka H. Harun, M.P.	

Committee Clerk  

Date 26/5/2026 Signature 



**REPUBLIC OF KENYA
THE NATIONAL ASSEMBLY
13TH PARLIAMENT – (FIFTH SESSION)**

MINUTES OF THE 14TH SITTING OF THE SELECT COMMITTEE ON PUBLIC DEBT AND PRIVATIZATION HELD ON 28TH MAY, 2026, AT 3.45 PM IN COMMITTEE ROOM 20, 3RD FLOOR - BUNGE TOWER, MAIN PARLIAMENT BUILDING.

PRESENT

PUBLIC DEBT AND PRIVATIZATION COMMITTEE

- | | |
|--|--------------------|
| 1. Hon. Abdi Shurie, CBS M.P. | – Chairperson |
| 2. Hon. Mrembo Irene Njoki M.P | – Vice-Chairperson |
| 3. Hon. (Dr.) Irene Kasalu, M.P | |
| 4. Hon. Muiruri Muthama Stanley, M.P | |
| 5. Hon. Aden Daud, EBS. M.P | |
| 6. Hon Barongo, Nolfason Obadiah, M.P. | |
| 7. Hon. (Dr.) Daniel Manduku, M.P | |
| 8. Hon. CPA. Suleka H. Harun, M.P | |

APOLOGIES

PUBLIC DEBT AND PRIVATIZATION COMMITTEE

1. Hon. Omboko Milemba, M.P
2. Hon. Kwenya Thuku Zachary MP
3. Hon. Abdi Ali Abdi, M.P
4. Hon. Kirwa, Abraham Kipsang, M.P
5. Hon. Chege Njuguna, M.P
6. Hon. Letipila, Dominic Eli, M.P
7. Hon. Joseph Makilap, M.P

NATIONAL ASSEMBLY SECRETARIAT

- | | | |
|-----------------------|---|-------------------------------------|
| 1. Mr. Chacha Machage | - | Lead Clerk/Senior Fiscal Analyst. |
| 2. Mr. Job Mugalavai | - | Clerk Assistant / Fiscal Analyst II |
| 3. Ms. Rehema Koech | - | Audio Officer |
| 4. Mr. George Mbaluka | - | Office Assistant |

MIN/KNA/PDP&C/2026/014/001 PRELIMINARIES

The Chairperson, Hon. Abdi Shurie, M.P, called the meeting to order at 3:45 PM and asked Hon. (Dr.) Irene Kasalu, M.P, to lead the Committee in opening prayers. Thereafter, introductions were made.

MIN/KNA/PDPC/ 2026/014/ 002 CONSIDERATION AND ADOPTION OF THE REPORT ON THE EXPENDITURES OF THE CONSOLIDATED FUND SERVICES UNDER THE FY 2026/27 BUDGET ESTIMATES.

COMMITTEE OBSERVATIONS:-

Arising from the Consideration of the Expenditures of the Consolidated Fund Services under the Budget Estimates for FY 2026/27, the Committee made the below observations: -

1. In FY 2026/27, the public debt service allocation of Kshs. 2.31 trillion comprises Kshs. 1.06 trillion in redemptions, or principal repayments, and Kshs. 1.25 trillion in interest payments. Interest payments account for the larger share at 54 percent, indicating that more than half of debt service will go towards financing costs rather than repayment of the principal debt. At about 6 percent of GDP, interest payments exceed development expenditure, which is estimated at 3.6 percent of GDP, indicating that debt service costs remain a major component of public spending and continue to shape the fiscal space available for development priorities.
2. CFS expenditures, net of domestic debt redemption expenditures, as a share of ordinary revenue have increased steadily from 27 percent in FY 2016/17 to a projected peak of 50 percent in FY 2026/27. This growth has been driven largely by rising interest payments, reflecting the continued expansion of the public debt stock.
3. The public debt stock, which amounted to Kshs. 12.84 trillion as at February 2026, is projected to reach Kshs. 14.12 trillion by June 2027, equivalent to a Net Present Value of public debt to GDP ratio of 65 percent. This remains above the statutory debt anchor of 55 percent, with a 5 percent margin, leaving only one year to meet the October 2028 target. If the target is not met, it may weaken the credibility of the fiscal rules framework and the legislative measures intended to support prudent fiscal management.
4. Including the FY 2026/27 projections, the fiscal deficit has increased by approximately Kshs. 1 trillion annually. This implies that the public debt stock will continue to grow at an aggressive pace. Given the current reliance on domestic and commercial borrowing, the cost of debt is likely to remain above real GDP growth, while debt service may continue growing faster than revenue.
5. The fiscal deficit is projected at 5.3 percent of GDP in FY 2026/27, the highest fiscal deficit projected at the beginning of a financial year. This continues the trend of deviation from the fiscal consolidation path, pointing to the need to implement a legally enforceable medium-term fiscal consolidation framework to progressively reduce the fiscal deficit and stabilize public debt within the statutory debt anchor.
6. The financing framework presented in successive Budget Estimates has consistently deviated from the borrowing mix and fiscal path set out in the Medium-Term Debt Management Strategy. This raises concern on the practical role, credibility and policy relevance of the MTDS within the broader budget formulation process.
7. External loans contracted for liability management operations are not applied exclusively to debt prepayment. A portion of the proceeds is used to finance the overall budget deficit and support approved Government expenditures through the Consolidated Fund. Although these are

commercial loans, they are not ring-fenced for specific projects but are pooled within the Consolidated Fund for general budget financing, even where they may be obtained on potentially unfavourable terms.

8. Development expenditure is estimated at approximately 3.6 percent of GDP. This raises concern on whether such a relatively low level of development spending is sufficient to generate the economic growth required to support fiscal consolidation and strengthen debt sustainability.
9. With the fiscal constraint arising from rising debt service expenditure and increased borrowing costs, there is need to strengthen resource mobilization procedures to ensure that any marginal increase in public debt translates into measurable economic impact. Each loan contracted should therefore be subjected to adequate project appraisal, economic valuation and assessment of expected economic rates of return, to ensure that additional borrowing supports growth-enhancing investments.
10. Regarding on-lent loans, the continued write-off or forgiveness of obligations owed by defaulting entities may create moral hazard and send the wrong message to implementing agencies. Debt forgiveness without legal consequences, accountability, or reporting to the National Assembly may encourage weak financial discipline among public entities and increase the cost of project financing.

COMMITTEE RECOMMENDATIONS:

In view of the observations arising from the Consideration of the Expenditures of the Consolidated Fund Services under Budget Estimates for FY 2026/27, the Committee recommends that: -

1. In order to contain the growth of debt service expenditures, the National Treasury should implement a fiscal consolidation framework on a medium-term basis, ensuring it is aligned to Section 16 of the PFM Act CAP 412A, and aimed at progressively reducing the fiscal deficit and stabilizing public debt within the statutory debt anchor set under Section 50.
2. In order to strengthen compliance with the statutory debt anchor, the National Treasury should, within 30 days of the adoption of this report, submit to the National Assembly a clear debt reduction path indicating annual targets, policy measures, and timelines for achieving the 55 percent debt-to-GDP threshold in Net Present Value terms.
3. In order to ensure that additional borrowing generates measurable economic impact, the National Treasury should, as from 1st of July 2026, strengthen resource mobilization procedures by subjecting all loans to adequate project appraisal, economic valuation, and assessment of expected economic rates of return before contracting.
4. In order to safeguard value for money in liability management operations, the National Treasury should ensure that all such operations are supported by cost-benefit analysis, disclosure of terms and conditions, and assessment of their impact on debt sustainability.
5. In order to improve accountability of commercial loans contracted for liability management, the use of these loans should be clearly disclosed, including the portion used for debt prepayment, the portion applied towards general budget financing, and the projects financed.
6. In order to preserve fiscal space for development priorities, the National Treasury should rationalize non-priority recurrent expenditure and progressively increase allocations to growth-enhancing development expenditure from 3.6 percent of GDP to 10 percent of GDP, over the medium term.
7. In order to address moral hazard in on-lent loans, the National Treasury should:

- a. Within three (3) months of the adoption of this report, develop an accountability framework for defaulting entities, including clear reporting to the National Assembly before any write-off, restructuring, or forgiveness of obligations is undertaken;
- b. Ensure that any proposed write-off, restructuring or forgiveness of on-lent loan obligations is submitted to the National Assembly for consideration and approval before implementation, and;
- c. Within three (3) months of the adoption of this report, submit to the National Assembly a comprehensive report on all defaulting entities over the past ten years, indicating the total amounts forgiven, outstanding obligations, reasons for default, impact on projects, recovery measures undertaken, and the accountability measures to be applied before any forgiveness of obligations was approved.

MIN/KNA/PDPC/ 2026/014/003: - ADOPTION OF THE REPORT AND MINUTES.

1. The report on the consideration of the expenditures of the Consolidated Fund Services under the FY 2026/27 Budget Estimates was adopted by the Committee having been proposed by Hon. Muiruri Muthama Stanley, M.P and seconded by Hon Barongo, Nolfason Obadiah, M.P.
2. Minutes of the 14th Sitting held on 28th May, 2026 at 3.45 P.M in Committee Room 20, Bunge Towers ,Parliament Buildings were confirmed as a true recording of the proceedings having been proposed by Hon Barongo, Nolfason Obadiah, M.P. and seconded by Hon. Mrembo Irene Njoki M.P.

MIN/KNA/PDPC/ 2026/014/004 ADJOURNMENT AND DATE OF NEXT MEETING

There being no other business, the meeting adjourned at 5.00 P.M. The date of the next meeting would be communicated in due course.

DATE..... 2nd June 2026

SIGNED..... 

HON. ABDI SHURIE, CBS MP

(CHAIRPERSON, PUBLIC DEBT & PRIVATIZATION COMMITTEE)



REPUBLIC OF KENYA

THE NATIONAL TREASURY

**SUBMISSION BY THE CABINET SECRETARY, THE
NATIONAL TREASURY, TO THE PUBLIC DEBT AND
PRIVATISATION COMMITTEE OF THE NATIONAL
ASSEMBLY ON FY 2026/2027 CONSOLIDATED FUND
SERVICES EXPENDITURES.**

MAY 2026

Honourable Chairperson of the National Assembly's Public Debt and Privatisation Committee,

Hon. Committee Members,

Ladies and Gentlemen,

Good morning.

On behalf of the National Treasury, I wish to express my sincere appreciation to the Committee for its continued oversight and for the opportunity to present and discuss the Consolidated Fund Services (CFS) expenditure for FY 2026/27.

On 30th April 2026, the National Treasury submitted Budget Estimates for the FY 2026/27 to the National Assembly for consideration and approval.

Hon. Chairperson, this Committee requested the National Treasury to submit the following information to inform the Committee's report to the National Assembly and proposed House resolutions:

1. OVERALL BUDGET ESTIMATES

I. Submit a comprehensive report on the macro-fiscal framework underpinning the FY 2026/27 Budget Estimates.

A. Macroeconomic Performance

Global Economic Developments

- 1. Hon. Chairperson,** the FY 2026/27 Budget and Medium-Term is being prepared amid heightened global uncertainty following the escalation of conflict in the Middle East in early 2026, which has disrupted commodity

markets, weakened investor confidence, and tightened financial conditions.

- The rising geopolitical tensions are driving up energy and food prices, increasing inflationary pressures and market volatility, while risks of further disruptions, particularly to critical energy infrastructure and key transit routes such as the Strait of Hormuz, remain significant.
2. Consequently, global economic growth is expected to moderate to about 3.1 percent in 2026 and 3.2 percent in 2027, down from an average of 3.4 percent in 2024–2025.
- Growth in Sub-Saharan Africa is projected to maintain broadly stable growth at about 4.3 percent in 2026 and 4.4 percent in 2027, although vulnerabilities remain, particularly among oil-importing economies facing higher import costs.

Domestic Economic Developments

3. **Hon. Chairperson**, while the domestic economy (Kenya) continues to demonstrate notable resilience, there exist elevated external risks arising from the conflict in the Middle East.
4. In 2025, the economy sustained the growth momentum registering a growth rate of 4.6 percent compared with 4.7 percent recorded in 2024, with all the sectors registering positive growth.
- The expansion of real GDP in 2025 was supported by a strong recovery in the construction sector, which rebounded from a contraction of 0.7 percent in 2024 to a growth of 6.8 percent in 2025. The Mining and Quarrying sector also recorded a notable turnaround, shifting from a

7.8 percent contraction to a growth of 14.9 percent over the same period.

- Other sectors that recorded notable growth in 2025 included Accommodation & Food Service (15.6 percent), Public Administration (8.3 percent), Financial & Insurance (6.5 percent), Information and Communication (4.8 percent). Transportation and Storage (3.7 percent) and Wholesale and Retail Trade (3.6 percent).
 - The growth momentum in 2025 was moderated by a slowdown in the Agriculture, Forestry and Fishing subsector which eased to grow by 3.1 percent in 2025 from 4.4 percent in 2024, largely reflecting varied weather patterns that resulted in mixed crop performance. The sector contracted by 1.3 percent in the fourth quarter of 2025 from a growth of 3.3 percent in a similar quarter in 2024. The manufacturing sector also slowed to grow at 1.1 percent in the fourth quarter of 2025 from a growth of 4.4 percent in a similar quarter in 2024. Overall, the manufacturing sector registered a growth of 2.0 percent in 2025 compared to 3.0 percent growth in 2024.
- 5.** Over the period 2022–2025, the economy on average expanded by 5.0 percent, outperforming the global average growth rate of 3.4 percent and the Sub-Saharan Africa average of 4.1 percent.
- This robust performance reflected the implementation of sound and deliberate policies and strengthened the economy’s ability to absorb shocks.
- 6.** The growth outlook for 2026 will be affected by emerging external risks, particularly the conflict in the Middle East.

- These developments are transmitting through higher global oil prices that rose from an average of US dollar 63.06 per barrel in February 2026 to average around US dollar 100 per barrel in April 2026.
 - As a result, the domestic pump prices for Petrol increased from KSh 178.28 per litre in February 2026 to KSh 197.60 per litre in April 2026, while diesel prices rose from KSh 166.54 per litre to KSh 196.63 per litre over the same period. Additional spillover effects also include supply chain disruptions, weaker external demand, reduced remittance inflows, and subdued tourism.
 - The elevated fuel costs continue to increase transport and production expenses, thereby weighing on key sectors such as manufacturing, transport and storage, and wholesale and retail trade. The continued disruptions to global supply chains are constraining the flow of goods and services and dampening both exports and import performance, particularly from the region under conflict.
- 7.** Against this backdrop, the 2026 growth projection has been revised downwards from 5.3 percent to 5.0 percent. This baseline projection assumes that the conflict in the Middle East will be contained in the near term, allowing for partial stabilization of global energy markets.
- However, should the conflict persist, resulting in prolonged supply disruptions and sustained high oil prices, growth would weaken further relative to the current projection.
- 8.** Looking ahead, growth is projected to strengthen to 5.2 percent in 2027 as external pressures abate and global supply chains normalize.

9. The rest of the macroeconomic indicators remain broadly stable, although the emerging external pressures continue to impact domestic prices:

- i. Inflation rose to 5.6 percent in April 2026 from 4.1 percent in April 2025, remaining within the target range but increasing due to higher fuel prices linked to rising global oil prices, which pushed up transport and production costs.
 - Additional pressures came from elevated food prices driven by erratic weather conditions that affected agricultural output.
 - To cushion consumers, the Government reduced VAT on fuel from 16% to 8% for three months in April and introduced targeted subsidies through the Petroleum Development Levy Fund to protect low-income households.
- ii. Interest rates have declined reflecting easing of the monetary policy stance:
 - The 91-day Treasury bill rate declined to 7.5 percent in April 2026 from 8.5 percent in April 2025.
 - The average commercial banks' lending rates have declined to 14.7 percent in March 2026, down from 17.2 percent in November 2024.
- iii. Lending to the private sector by commercial banks improved to grow by 7.8 percent in the year to March 2026 compared to a growth of 0.2 percent in the year to March 2025.

iv. The external sector remains stable:

- Current account deficit is projected at 3.0 percent of GDP in 2026 compared to the previous projection of 2.2 percent of GDP, reflecting emerging risks of the conflict in the Middle East, including higher international oil prices, lower receipts from services, slower growth in remittance inflows, and reduced exports.
- Official foreign exchange reserves remain adequate and stood at USD 13,354 million in March 2026, equivalent to 5.7 months of import cover, providing a strong buffer against external shocks.
- The exchange rate remains broadly stable, averaging KSh 129.4 to the US dollar in April 2026, compared to an average of KSh 129.5 in April 2025.

v. Activities in the Nairobi Securities Exchange (NSE) have improved over the past one year.

- The NSE 20 Share Index rose by 67.2 percent to 3,570 points in April 2026, up from 2,263 points in April 2025, while market capitalization expanded by 72.9 percent to KSh 3,427 billion from KSh 2,050 billion over the same period.
- However, between February and April 2026, the NSE 20 Share Index declined by 3.4 percent, as investors became cautious about the rising global uncertainty caused by the conflict in the Middle East.

B. Policy Priorities of the Government for the FY 2026/27 and Medium Term - Budget

- 10. Hon. Chairperson,** the FY 2026/27 and medium-term budget priorities are anchored on the Bottom-Up Economic Transformation Agenda (BETA), aimed at promoting inclusive growth, expanding economic opportunities, and improving livelihoods.
- 11.** The Agenda targets investments in the five core pillars envisaged to have the largest impact on the economy as well as on household welfare. These are: (i) Agricultural Transformation and Inclusive Growth; (ii) Micro, Small and Medium Enterprise (MSME); (iii) Housing and Settlement; (iv) Universal Healthcare; and (v) Digital Superhighway and Creative Industry
- 12.** The Government continues to implement complementary cross-cutting policy interventions to sustain macroeconomic stability and accelerate economic transformation.
- 13.** The Government will also continue to build on the achievements realized under BETA by focusing more on:
 - i. Scaling up investment in human capital through education, technical skills development, research, and innovation;
 - ii. Transforming the economy from a net importer to a net exporter of goods and services, with a focus on value addition in agriculture and manufacturing;
 - iii. Ensuring access to reliable, affordable, and sustainable energy to support industrialization and economic expansion; and

iv. Developing efficient transport and logistics systems to connect markets, lower the cost of doing business, strengthen regional integration, and position Kenya as a leading commercial and aviation hub in East and Central Africa.

14. This roadmap emphasizes long-term industrial planning, expansion of productive capacity, large-scale investment in human capital, and strategic infrastructure development.

15. To sustainably finance Kenya's transformation agenda, the Government in March 2026 established the National Infrastructure Fund (NIF) following the enactment of the National Infrastructure Fund, Act 2026.

- The seed capital for the Fund includes the privatization proceeds from the Initial Public Offering (IPO) of the Kenya Pipeline Company (KPC) that was concluded in March 2026 and the proceeds from the 15 percent partial divestiture of the Government's stake in Safaricom PLC to Vodacom.

16. The NIF will serve as the primary vehicle for financing large-scale infrastructure expansion, including roads, railways, energy, and water systems — which underpins industrialization, lowers the cost of doing business, and positions Kenya as a competitive hub for regional trade and investment.

- The Fund will crowd-in large-scale private sector through domestic resources mobilisation, monetising mature public assets, and crowding in private sector investment by leveraging capital markets.

17. To complement the NIF, the Government will also establish the Sovereign Wealth Fund (SWF). The SWF will have three distinct components:

- the Stabilisation Component, which will provide the Government with a buffer against fluctuations in resource revenues and extraordinary macroeconomic shocks;
 - the Strategic Infrastructure Investment Component, which will channel resource revenues into strategic infrastructure investment priorities, and
 - the Future Generation (*Urithi*) Component, which will build a long-term savings base for future generations.
- 18.** The SWF will serve as a strategic fiscal anchor, ensuring that Kenya's natural resource wealth is managed prudently, invested productively, and spread equitably to both current and future generations and in effect, operationalizing Article 201 of the Constitution on intergenerational equity.

C. Fiscal Policy Framework for the FY 2026/27 and the Medium-Term Budget

- 19. Hon. Chairperson,** the fiscal policy for the FY 2026/27 and the medium term will be anchored on a growth-supportive consolidation strategy that advances the Government's priorities under Bottom - Up Economic Transformation Agenda (BETA) and the Fourth Medium Term Plan. The policy will also integrate the Government's emerging initiatives in human capital development, agricultural transformation, energy, and transport and logistics.
- This approach is intended to slow the pace of public debt accumulation, strengthen debt sustainability, and support the implementation of a proactive liability-management framework, while safeguarding the quality of public services.

20. Fiscal consolidation efforts will prioritize enhanced domestic revenue mobilization, rigorous expenditure optimization and reprioritization, and protection of essential government programs and social interventions.

21. In line with the fiscal consolidation plan, the overall fiscal deficit is projected to gradually decline from 5.3 percent of GDP in the FY 2026/27 to 3.6 percent of GDP in the FY 2027/28 and further to 3.3 percent of GDP in the FY 2028/29.

In the FY 2026/27 budget:

22. Total revenues including Appropriation-in-Aid (A-i-A) are projected at KSh 3,629.7 billion (17.4 percent of GDP) from KSh 3,399.1 billion (18.2 percent of GDP) in the FY 2025/26. Of this:

- Ordinary revenue is projected at KSh 2,985.7 billion (14.3 percent of GDP). This projection assumes a lower revenue base, assuming an underperformance of Ksh 147.4 billion in FY2025/26. At the same time, we have also assumed additional revenue yields from the impact of the Finance Bill 2026 and administration reforms being implemented by KRA. Further, we have factored in revenue yields from reforms of land rent regime and expected yield from the instant fines. The projections indicate a decline of 0.6 percent of GDP from FY2025/26 of 14.9 percent of GDP to 14.3 percent of GDP. This, however, is due to a decline in investment income due to the Safaricom advance dividend of Ksh 40.0 billion which is not expected in FY2026/27 and the adjustment of CBK dividend from Ksh 30.0 billion in FY 2025/26 to Ksh 6.5 billion in FY 2026/26.
- The ordinary revenue projection for the FY 2026/27 is an annual growth of 14.9 percent, which is broadly in line with 11.7 percent

growth in nominal GDP and also factors yields from the proposals in the Finance Bill 2026, the reforms by KRA and the State Department for Lands as well as implementation of the instant fines under the traffic Act and regulations.

- Ministerial A-i-A is projected at KSh 644.0 billion only a 4.8 percent growth from Supplementary I of FY2025/26.

23. Total expenditure is projected at KSh 4,785.2 billion (23.0 percent of GDP) in the FY 2026/27 from KSh 4,638.4 billion (24.9 percent of GDP) in the FY 2025/26. This will comprise:

- recurrent expenditure of KSh 3,538.7 billion (17.0 percent of GDP);
- development expenditure of KSh 749.0 billion (3.6 percent of GDP);
and
- transfers to County Governments of KSh 495.5 billion.

24. Fiscal deficit including grants is projected at KSh 1,111.8 billion (5.3 percent of GDP) in the FY 2026/27 budget which will be financed by:

- a net external financing of KSh 116.2 billion (0.6 percent of GDP);
and
- net domestic financing of KSh 995.7 billion (4.8 percent of GDP).

II. Provide the financing framework for the fiscal deficit, including the associated costs, risks and compliance with Section 50 of the Public Finance Management Act, Cap. 412A.

25. Hon. Chairperson, the fiscal deficit for FY 2026/2027 is projected at **KSh 1,111.8 billion.** It is to be financed through combination of

domestic and external financing. The net domestic financing estimate is **KSh 995.7 billion** (of which domestic borrowing amounts to KSh 1,067.3 billion and account payables KSh -83.0 billion) while external financing estimate is **KSh 116.2 billion**. This is summarised in **Table 1(a)**.

- 26.** In terms of domestic financing costs, the Treasury Bill yield assumptions applied to the FY 2026/27 borrowing programme are based on: at 7.87 per cent for 91-day, 9.06 per cent for 182-day, and 10.36 per cent for 364-day, based on average market yields recorded between July 2025 and February 2026.
- 27.** For medium- to long-term domestic bonds, yield assumptions range from 12.89 per cent on 5-year bonds to 14.78 per cent on 25-year bonds, derived from average NSE yields over the 2015–2025 period.
- 28.** External financing costs are governed by individual loan agreements, with the commercial loan interest rate assumption set at approximately 10 per cent per annum. The February 2026 Eurobond refinancing of USD 1.5 billion was executed at a coupon rate of 8.7 per cent per annum.
- 29.** An exchange rate depreciation assumption of 5 per cent per annum is applied to all foreign currency denominated obligations, consistent with the 10-year historical average for the Kenya Shilling against the US Dollar.

III. Submit an assessment of the FY 2025/26 borrowing plan against the 2025 Medium Term Debt Management Strategy (MTDS), together with the Annual Borrowing Plan for FY 2026/27.

30. Hon. Chairperson, the 2025 MTDS proposed a net borrowing mix of 35 percent and 65 percent from external and domestic sources respectively.

31. The FY 2025/26 Annual Borrowing Plan (ABP) targets for net external and domestic borrowing were **KSh 225.8 billion** and **KSh 961.7 billion**. The actual cumulative borrowing as at 31st March 2026 was **KSh 1,038.2 billion**, comprising external borrowing of **KSh 199.65 billion**, equivalent to a performance rate of **88.4 percent**, and domestic borrowing of **KSh 838.50 billion**, equivalent to a performance rate of **87.2 percent**.

32. The National Treasury is currently reviewing the 2025 MTDS to align with the FY 2025/26 supplementary I approved budget. The FY 2026/27 Annual Borrowing Plan will be prepared after the approval of the FY 2026/27 budget estimates.

IV. Provide a status update on the Public Investment Management reforms committed to, by the National Treasury for FY 2026/27 to strengthen its PIMA capacity, as submitted to the Committee during consideration of the Auditor-General's Report on the Management of On-Lending Activities.

33. Hon. Chairperson, following my appearance before you in November 2025 regarding the management of on-lending activities in Kenya, the following is a status update:

(i) Lack of Credit Risk Assessment Prior to Advancement of On-Lent Loans

- 34.** The National Treasury has established a Fiscal Risk Committee (FRC). Going forward, all projects will be subjected to strict financial evaluation criteria before borrowing approval is granted, with effect from FY 2026/27.

(ii) Discrepancy in Loan Disbursement Records

- 35.** Loan reconciliation was done and records updated. Debtors' circularisation is done on an annual basis and in case of a variance reconciliation is done and records updated. Next circularisation will be done on 30th June 2026.

(iii) Inadequate Monitoring of Projects funded through of On-Lent Loans.

- 36.** The National Treasury is reviewing the project management processes with a view to identifying the implementation gaps and will undertake corrective action. Monitoring of sampled Projects financed through On-lent loans will be done in FY 2026/27.

(iv) Non-repayment of On-lent loans

- 37.** Loans from the Two (2) Entities, National Water Harvesting Safety Authority and National Irrigation Authority were part of the dormant loans. Following a recommendation by the Taskforce on Non-Performing Loans to write off these historical loans, the Cabinet approved the write-off vide letter Ref. No. CAB/GEN.3/1/1 VOL.XXIV/(64) dated 11th November 2025. The loans have since been written off and removed from the records. **See Annex I.**

(v) Non- Adherence to Loan Remittance Requirements for Loan Repayment and Inadequate Debt Recovery Mechanisms

38. The National Treasury continues to issue demand letters on an annual basis to entities with government Loans. Next demand letters will be issued on 30th August 2026 once the financial statement for 2025/26 are finalized.

39. However, loan recoverability within the Water sector is expected to improve once water agencies fully operationalize Bulky Water Operation Systems. Athi Water Works Development Agency, which has already operationalized bulk water systems in several projects, has led to enhanced loan repayment. For FY 2025/26 they have remitted Ksh 70 million.

V. Provide a schedule of all projects proposed to be financed from loan proceeds under the Budget Estimates, indicating the MDA, creditor, sector and financing amount.

40. Hon. Chairperson, the National Treasury has provided a schedule of all projects proposed to be financed from loan proceeds under the Budget Estimates, indicating the MDA, creditor, sector and financing amount as **Annex II.**

2. ESTIMATES OF THE CONSOLIDATED FUND SERVICES

I. Submit a comprehensive account for the proposed Consolidated Fund Services expenditures.

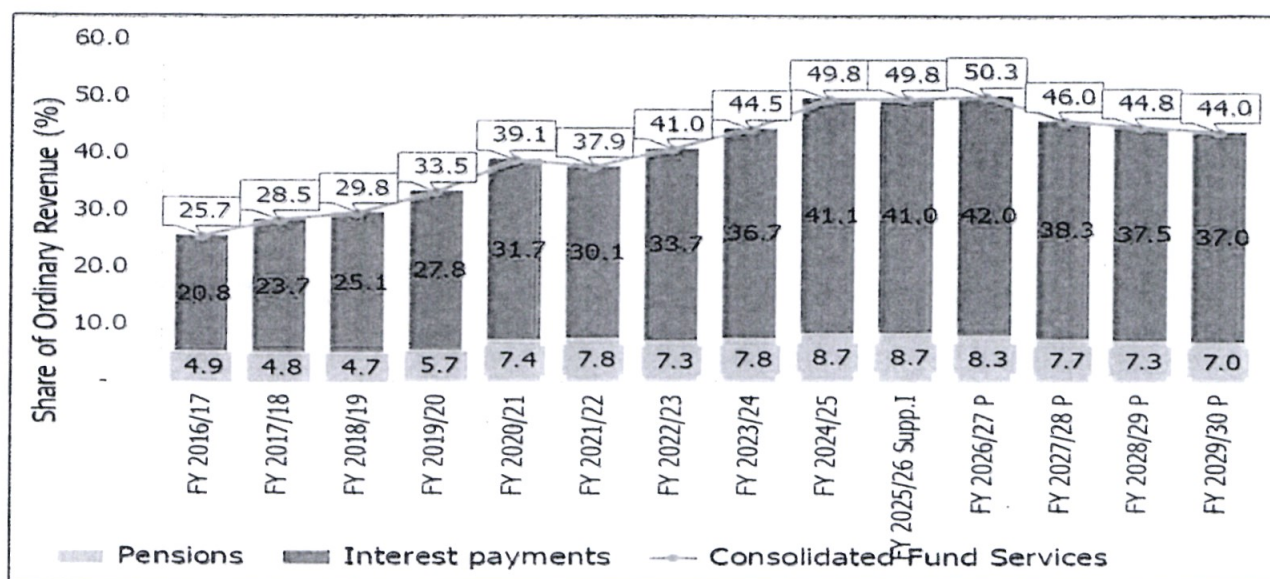
41. Hon. Chairperson, the Consolidated Fund Services (CFS) Estimates for FY 2026/27 total **KSh 2.56 trillion**, compared to the FY 2025/26 Budget of **KSh 2.58 trillion** under Supplementary Estimates I.

42. The projected CFS expenditures for FY2026/27 are composed of domestic debt interest of **KSh. 986.7 billion**, external debt interest of **KSh. 267.5 billion** domestic debt redemptions of **KSh. 648.8 billion**, external debt redemptions of **KSh. 412.9 billion**, pensions of **KSh. 241.9 billion** and salaries and allowances for the constitutional office holders of **Ksh 5.07 billion**. See **Annex III**.

II. Provide an analysis of CFS expenditures in relation to ordinary revenue performance and fiscal sustainability over the medium term.

43. Hon. Chairperson, the Consolidated Fund Services (CFS) expenditures as a share of ordinary revenue increased steadily from 25.7 percent in FY 2016/17 to a peak of 50.3 percent in FY 2026/27 (**Chart 1**) below. The increase over the historical period was largely driven by rising interest payments, which expanded significantly as public debt stock increased, while pension expenditures increased from 4.9 percent to above 8.7 percent over the same period.

Chart 1: CFS expenditures in relation to ordinary revenue performance



- 44.** The sharp rise in the CFS-to-revenue ratio over the recent period reflects effects of Kenya shilling depreciation over time and increased debt stock amid less than comparable revenue growth and fiscal shocks, underpinned by increased financing needs. By FY 2024/25 and the supplementary FY 2025/26 period, nearly half of ordinary revenue was absorbed by CFS expenditures, indicating reduced fiscal space for discretionary spending such as development priorities and operations and maintenance.
- 45.** Over the medium term, however, the projected decline in the ratio of CFS expenditures to revenue reflects the expected impact of planned fiscal adjustment measures, enhanced domestic revenue mobilization, and effects of liability management, amidst gradual shift toward more concessional financing. At the same time, the relatively stable pension obligations suggest limited additional pressure from recurrent CFS commitments.
- 46.** Overall, the projected downward trend in CFS expenditures relative to ordinary revenue requires unwavering resolve to consolidate our fiscal position, thereby improving debt affordability and a gradual restoration

of fiscal space. This trajectory supports medium-term fiscal sustainability by reducing the share of revenues pre-committed to mandatory obligations and allowing more resources to be directed toward priority government programmes and growth-enhancing expenditures.

- 47.** Continued innovative debt management practices like the recent liability management, lengthening of the domestic debt maturity profile as well as avoiding interest rate spikes will add momentum to reversing the trending interest bill climb.

Table 1: Ordinary Revenue and CFS and Exchequer funded Development Expenditures

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	FY 2025/26 Supp.I	FY 2026/27 P	FY 2027/28 P	FY 2028/29 P	FY 2029/30 P
	Ksh Billions													
Ordinary Revenue	1,306,568	1,365,063	1,499,757	1,573,418	1,562,015	1,917,911	2,041,119	2,288,921	2,420,174	2,744,416	2,985,743	3,390,016	3,658,042	3,957,646
Consolidated Fund Services	335,191	388,989	446,527	526,808	611,314	726,787	837,320	1,018,844	1,206,208	1,366,526	1,501,286	1,558,430	1,639,543	1,740,598
Pensions	63,958	65,099	70,804	89,605	116,173	148,808	149,998	178,112	211,088	239,994	247,049	259,413	265,951	275,802
Interest payments	271,233	323,890	375,723	437,202	495,142	577,978	687,322	840,732	995,120	1,126,532	1,254,238	1,299,017	1,373,592	1,464,796
GOK Funded development projects	353,172	229,153	262,240	352,701	308,166	290,364	264,539	250,164	227,269	338,155	330,931	349,917	425,675	490,674
% of ordinary revenue	% of ordinary revenue													
Ordinary Revenue	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Consolidated Fund Services	25.7	28.5	29.8	33.5	39.1	37.9	41.0	44.5	49.8	49.8	50.3	46.0	44.8	44.0
Pensions	4.9	4.8	4.7	5.7	7.4	7.8	7.3	7.8	8.7	8.7	8.3	7.7	7.3	7.0
Interest payments	20.8	23.7	25.1	27.8	31.7	30.1	33.7	36.7	41.1	41.0	42.0	38.3	37.5	37.0
GOK Funded development projects	27.0	16.8	17.5	22.4	19.7	15.1	13.0	10.9	9.4	12.3	11.1	10.3	11.6	12.4

III. Submit an assessment of the implications of the rising share of CFS expenditures on recurrent and development expenditure.

- 48. Hon. Chairperson,** the table above, shows the nominal values for Ordinary revenue, Consolidated fund services, Ministerial recurrent expenditures (net) and the net domestically funded projects (net means Exchequer funded). In keeping with the requirements of the Constitution,

CFS expenditures are a first charge on our resources and are given first priority. The table above indicates that the exchequer funding to development has declined by about 50 percent since the FY 2016/17. Recurrent expenditures have however, remained relatively stable at about 60 percent of ordinary revenue. This, however, is expected to decline and stabilize at about 50 percent of ordinary revenue in the medium term. Capital expenditure funded by the exchequer is expected to stabilize at about 12 percent of ordinary revenue in the medium term.

Table 1a: Fiscal Framework FY 2025/26 – FY 2026/27 (Ksh Billions)

	FY 2025/26		FY 2026/27	
	BUDGET	SUPPL I (APPROVED)	APPROVED BPS'26	BUDGET FINAL
TOTAL REVENUE	3,321.7	3,399.1	3,534.2	3,629.7
Ordinary revenue	2,754.7	2,784.4	2,901.9	2,985.7
Import Duty	162.9	167.0	186.2	186.2
Excise Taxes	335.5	323.1	356.9	382.2
Income Tax	1,284.8	1,266.8	1,366.9	1,383.6
VAT	771.7	771.7	840.4	829.2
Investment income & Mop up	89.6	145.6	29.3	52.3
Other Revenue	110.2	110.2	122.2	152.2
Ministerial Appropriation in Aid	566.9	614.6	632.4	644.0
Grants	47.2	39.9	54.4	43.6
TOTAL EXPENDITURE	4,269.9	4,638.4	4,715.5	4,785.2
Recurrent Expenditure	3,134.1	3,393.2	3,464.6	3,538.7
Interest Payments	1,097.7	1,126.5	1,203.1	1,254.2
Pensions & Other CFS	205.2	205.6	207.5	207.5
Contribution to Civil Ser Pension	34.4	34.4	39.6	39.6
Wages & Salaries	657.3	689.3	720.7	702.0
Defense and NSIS	241.0	264.1	283.9	289.8
Others	564.2	715.2	647.5	680.3
Ministerial Recurrent AIA	334.3	358.0	362.5	365.3
Development	651.0	760.4	755.4	751.0
Domestically Financed (Gross)	449.5	557.9	531.4	573.1
o/w Domestically Financed (Net) ³	248.8	333.2	294.5	327.2
Ministerial Development AIA	200.7	224.7	236.8	246.0
Foreign Financed	201.5	202.6	224.1	177.8
Net Lending	-	-	-	-
County Transfer	484.8	484.8	495.5	495.5
BALANCE INCLUSIVE OF GRANTS	(901.0)	(1,199.4)	(1,126.9)	(1,111.8)
Adjustments to cash basis	-	-	-	-
BALANCE INCLUSIVE OF GRANTS	(901.0)	(1,199.4)	(1,126.9)	(1,111.8)
Discrepancy	-	-	-	-
TOTAL FINANCING	901.0	1,199.4	1,126.9	1,111.8
NET FOREIGN FINANCING	287.4	225.8	225.5	116.2
Disbursements	627.6	899.6	564.5	529.0
Commercial Financing	221.2	540.1	145.6	145.6
Project Loans	211.2	224.6	227.0	191.6
Programme & IMF SDR Allocation	195.3	130.9	191.8	191.8
IMF EFF/ECF Credit & RCF	-	-	-	-
DPO (WB & ADB) and Other	195.3	130.9	191.8	191.8
WB C-19 Vaccine Loans	-	-	1.0	4.0
OPEC	-	4.0	-	-
Debt repayment - Principal	(340.2)	(673.8)	(339.0)	(412.9)
NET DOMESTIC FINANCING	613.5	973.6	901.4	995.7
O/w Borrowing thro' Govt Securities	634.8	961.7	923.2	1,067.3
Other Domestic Financing	10.8	44.0	11.3	11.3
Accounts Payable	(181.0)	(32.0)	(33.1)	(83.0)
Privatization Proceeds	149.0	-	-	-
PRIMARY BALANCE	196.7	(72.9)	76.2	142.4
Nominal GDP	19,272.8	18,642.5	20,947.4	20,816.8

Annex Table 1b: Fiscal Framework FY 2025/26 – FY 2026/27 (% share of GDP)

	FY 2025/26		FY 2026/27	
	BUDGET	SUPPL I (APPROVED)	APPROVED BPS'26	BUDGET FINAL
TOTAL REVENUE	17.2	18.2	16.9	17.4
Ordinary revenue	14.3	14.9	13.9	14.3
Import Duty	0.8	0.9	0.9	0.9
Excise Taxes	1.7	1.7	1.7	1.8
Income Tax	6.7	6.8	6.5	6.6
VAT	4.0	4.1	4.0	4.0
Investment income & Mop up	0.5	0.8	0.1	0.3
Other Revenue	0.6	0.6	0.6	0.7
Ministerial Appropriation in Aid	2.9	3.3	3.0	3.1
Grants	0.2	0.2	0.3	0.2
TOTAL EXPENDITURE	22.2	24.9	22.5	23.0
Recurrent Expenditure	16.3	18.2	16.5	17.0
Interest Payments	5.7	6.0	5.7	6.0
Pensions & Other CFS	1.1	1.1	1.0	1.0
Contribution to Civil Ser Pension	0.2	0.2	0.2	0.2
Wages & Salaries	3.4	3.7	3.4	3.4
Defense and NSIS	1.3	1.4	1.4	1.4
Others	2.9	3.8	3.1	3.3
Ministerial Recurrent AIA	1.7	1.9	1.7	1.8
Development	3.4	4.1	3.6	3.6
Domestically Financed (Gross)	2.3	3.0	2.5	2.8
o/w Domestically Financed (Net) ³	1.3	1.8	1.4	1.6
Ministerial Development AIA	1.0	1.2	1.1	1.2
Foreign Financed	1.0	1.1	1.1	0.9
Net Lending	-	-	-	-
County Transfer	2.5	2.6	2.4	2.4
BALANCE INCLUSIVE OF GRANTS	(4.7)	(6.4)	(5.4)	(5.3)
Adjustments to cash basis	-	-	-	-
BALANCE INCLUSIVE OF GRANTS	(4.7)	(6.4)	(5.4)	(5.3)
Discrepancy	-	-	-	-
TOTAL FINANCING	4.7	6.4	5.4	5.3
NET FOREIGN FINANCING	1.5	1.2	1.1	0.6
Disbursements	3.3	4.8	2.7	2.5
Commercial Financing	1.1	2.9	0.7	0.7
Project Loans	1.1	1.2	1.1	0.9
Programme & IMF SDR Allocation	1.0	0.7	0.9	0.9
IMF EFF/ECF Credit & RCF	-	-	-	-
DPO (WB & ADB) and Other	1.0	0.7	0.9	0.9
WB C-19 Vaccine Loans	-	-	0.0	0.0
Debt repayment - Principal	(1.8)	(3.6)	(1.6)	(2.0)
NET DOMESTIC FINANCING	3.2	5.2	4.3	4.8
O/w Borrowing thro' Govt Securities	3.3	5.2	4.4	5.1
Other Domestic Financing	0.1	0.2	0.1	0.1
Accounts Payable	(0.9)	(0.2)	(0.2)	(0.4)
Privatization Proceeds	0.8	-	-	-
PRIMARY BALANCE	1.0	(0.4)	0.4	0.7
Nominal GDP	100.0	100.0	100.0	100.0

Public Debt Sustainability

49. Hon. Chairperson, the overall public debt and external debt sustainability analysis (DSA) shows that Kenya's public debt is facing a high risk of debt distress. Below is a summary of DSA.

50. In the external DSA, the PV of external debt-to-exports ratio, the Public and Publicly Guaranteed external debt service-to-exports ratio and external debt service-to-revenue ratio breach their respective indicative thresholds resulting in a high risk of debt distress signal. Only, the PV of external debt-to-GDP ratio is within its threshold, as shown in **table 2(a)** below.

Table 2(a): External Debt Sustainability Analysis

Indicators	Thresholds	2025	2026	2027	2028	2029	2030	2031
PV of External debt-to-GDP ratio	40	30.8	29.1	27.5	26.8	25.5	24.4	24.6
PV of external debt-to-exports ratio	180	182.9	184.8	167.5	158.7	147.9	141.6	145.1
PPG Debt service-to-exports ratio	15	26.6	22.8	18.3	15.9	18.3	15.9	15.9
PPG Debt service-to-revenue ratio	18	25.0	18.9	17.6	15.5	18.3	16.1	16.2

Source: The National Treasury

51. The projected PV of public debt to GDP ratio is **65.7 percent** above the indicative benchmark of **55 percent** throughout the medium-term horizon up to the year 2031 as shown in Table 2(b).

Table 2(b): Public Debt Sustainability Analysis

Indicator	Threshold	2025	2026	2027	2028	2029	2030	2031
PV of public sector debt to GDP ratio	55	65.7	65.6	64.0	63.4	62.6	61.5	60.5
Debt Service to revenue		87.6	75.8	63.0	61.5	65.6	61.8	62.4

Source: The National Treasury

- v. **Provide any missing statistics on principal and interest payments for commercial loans, noting that this was identified as a key driver of the KSh. 333 billion increase in CFS expenditures under Supplementary Estimates I for FY 2025/26.**

52. Hon. Chairperson, the allocation for FY 2025/26 external principal payments under CFS Supplementary I budget is **KSh. 673 billion** compared to the printed Budget estimates of **KSh. 340 billion**, which reflects an increase of **KSh 333 billion**. The increase is to accommodate liability management on the 2027 and 2028 Eurobonds undertaken in October 2025 and March 2026, respectively, a projected debt swap of USD 1 billion (equivalent to Kes 135 billion) which is projected to be undertaken during the FY2025/26 and Trade Development Bank Syndicated Loan payment of KSh 58.02 billion which was projected to be prepaid in FY 2024/25 but was not effected in that fiscal year but was paid during FY2025/26.

3. PUBLIC DEBT STOCK AND DEBT SERVICE EXPENDITURES

- I. Provide measures being undertaken to contain debt service expenditure, which is projected at KSh. 2.3 trillion, equivalent to approximately 91 percent of projected ordinary revenue of KSh. 2.58 trillion.**

53. Hon. Chairperson, The National Treasury notes that the debt service is projected at **KSh 2.3 trillion** in FY 2026/27, equivalent to approximately **91 per cent** of projected ordinary revenue which is inclusive of principal repayments of 46 per cent of the ordinary revenue

which are rolled over during maturities. The measures being undertaken to contain and gradually reduce debt service expenditure include the following:

- (i) **Liability Management Operations:** The Government remains proactive in undertaking liability management operations, with the aim of refinancing higher-cost obligations, extending maturities, and reducing near-term redemption pressures.
- (ii) **Domestic Debt Tenor Extension:** The Government continues to lengthen the average maturity of domestic debt through issuance of longer-dated instruments (15-year, 20-year, 25-year and 30-year bonds). This reduces rollover risk and smoothens the redemption profile over the medium term.
- (iii) **Concessional Financing Preference:** Prioritise External concessional financing from multilateral and bilateral creditors to finance development projects as and when it is available.
- (iv) **Fiscal Deficit Reduction:** The Government is committed to reducing the fiscal deficit from **5.3 per cent of GDP** in FY 2026/27 on a downward trajectory, thereby limiting new debt accumulation and its associated service costs.
- (v) **Revenue Mobilisation:** Strengthening domestic revenue mobilization and achieving a revenue-to-GDP ratio of at least 18% by FY2027/28 to support reduction of fiscal deficit and debt accumulation.

II. Provide information on the pre-1997 Government overdraft debt amounting to KSh. 408 million, including the total outstanding balance and expected settlement timelines.

- 54. Hon. Chairperson,** the pre-1997 government overdraft comprises various advances extended to the Government of Kenya by the Central Bank of Kenya prior to the year 1997. These advances were consolidated and converted to a secured term loan to be repaid over time due to cash flow constraints. This resulted in the capping of the level of overdraft the government can obtain from the CBK to 5 percent of the last audited revenues.
- 55.** The Government of Kenya, together with the Central Bank of Kenya, entered into an agreement to convert the overdraft of **KSh 35.2 billion** into a term loan payable in 32 years with annual repayment of KSh 1,110,000,000 and an interest rate of **3 percent per annum** on reducing balance. The repayments are serviced half yearly with instalments of KSh 555 million payable in June and December.
- 56.** The projected outstanding pre-1997 debt at the end of FY 2025/26 is **KSh 13.9 billion** with associated interest costs of **KSh 408.8 million** projected for FY 2026/2027.

III. Submit the following debt records as at 30th April 2026:

- 57. Hon. Chairperson,** the National Treasury has compiled the following registers and schedules as at 30th April 2026 as part of the submissions to the Committee:
- a) Domestic debt register **Annex IV**
 - b) External debt register, disaggregated by project, MDA, amount disbursed, outstanding balance, loan signing date and project implementation status **Annex V**
 - c) Register of all signed but undisbursed loans **Annex VI**; and
 - d) Detailed schedule of commitment fees incurred **Annex VII**.

IV. On domestic debt, provide:

a) An explanation for the elevated domestic debt service costs over the medium term, including the increase in internal debt redemptions from KSh. 275.65 billion to KSh. 446.17 billion.

58. The increase in domestic debt redemptions reflects the maturing of Treasury Bonds issued in prior years to bridge the large deficits that Kenya had and continues to have.

b) An explanation for the increase in interest payments on new loans from KSh. 30.36 billion in FY 2025/26 to KSh. 117.7 billion in FY 2026/27.

59. Hon. Chairperson, the classification 'interest on new loans' in the CFS domestic interest sub-lines refers to projected interest payments attributable to Treasury bonds anticipated to be issued during the respective fiscal years for the purpose of financing budgetary deficits.

60. The increase is attributable to sustained fiscal deficits as well as elevated volumes of domestic borrowing.

4. LIABILITY MANAGEMENT OPERATIONS

I. Provide the status of development of the Liability Management Policy required under the House resolutions on the FY 2025/26 Budget, including its alignment with the requirements of Supplementary Estimates I for FY 2025/26.

61. The National Treasury has developed a draft Liability Management Policy, which has been published on the National Treasury website for public

comments and can be accessed through <https://www.treasury.go.ke/latest-updates>.

II. Provide details of ongoing and planned liability management operations, including their objectives, instruments, expected fiscal impact and risk implications.

a. Details of Ongoing and Planned Liability Management Operations

62. In FY 2025/26, the National Treasury projected a debt swap of approximately **USD 1,000 million**. This operation will involve the exchange of existing commercial debt for cheaper guaranteed and more sustainable instruments, to smooth the repayment profile, reduce the present value of total debt obligations or exchanging external liabilities for domestic investments. The proposed issuance has not been finalised and the National Treasury will update the National Assembly appropriately as the process progresses.

63. In FY 2026/2027 Budget Estimates incorporate a provision equivalent to **USD 500 million** earmarked for prospective external debt liability management operations to be undertaken by the National Treasury.

b. Impact and Objectives of Operations

(i) Reduce near-term refinancing risk: extend the maturity profile to reduce near-term redemption concentrations;

(ii) Smoothen debt profile: Converting bullet maturities into amortising bonds through liability management has extended the effective maturity of Kenya's external debt portfolio and smoothed the repayment schedule;

- (iii) **Market Confidence Signal:** maintain market access and investor confidence in Kenya's sovereign creditworthiness by reducing near-term maturities external liquidity; and
- (iv) **Reduce the cost** of outstanding obligations by replacing higher-coupon instruments with lower-cost concessional financing.

III. Clarify whether resources provided for liability management operations are applied exclusively to debt prepayment and explain the framework for tracking and accounting for any amounts provided as general budgetary support.

- 64. Hon. Chairperson,** loans contracted for budget support, including those associated with liability management operations, are not applied exclusively to debt prepayment. Such resources are applied toward financing the overall budget deficit and supporting approved government expenditures in accordance with the Constitution of Kenya, and the provisions of the Public Finance Management Act, 2012.
- 65.** By their nature, budget support loans are not ring-fenced or earmarked for specific projects or liability management activities at the point of borrowing. Instead, the resources are pooled within the Consolidated Fund and utilized in line with the annual budget as approved by Parliament through the Appropriation Act.
- 66.** The framework for tracking and accounting for these resources is anchored in the government's public financial management system. Expenditures are authorized under specific votes and programs in the

approved budget and implemented by the respective Ministries, Departments, and Agencies (MDAs) in accordance with approved allocations and exchequer releases. The flow and utilization of funds are therefore traceable through the Integrated Financial Management Information System (IFMIS), Exchequer records, Appropriation Accounts, and audited financial statements, thereby providing a clear and auditable trail from disbursement by lenders to final expenditure by executing entities.

5. PENSION EXPENDITURES

i. Provide an assessment of pension expenditures as a share of ordinary revenue and GDP over the medium term.

67. Hon Chairperson, the assessment of the pension expenditures as a share of ordinary revenue is projected to decreased from 8.7 percent in FY 2025/26 to 7.0 percent in FY 2029/30 as shown in **Chart 1** paragraph 42.

68. Although pension expenditure is projected to rise by approximately 4 percent annually in nominal terms, it is expected to decline marginally as a share of GDP from 1.3 percent in FY 2025/26 to 1.2 percent in FY 2026/27 and to stabilise at 1.0 percent of GDP over the medium term, as per the approved BPS 2026.

ii. Provide an update on the disbursement status of pension expenditures, including any outstanding arrears and the measures being taken to clear them.

69. Hon. Chairperson, the disbursement data for the Pensions Department is clustered into two distinct categories as follows:

a. The monthly pension and commuted pension (gratuities) processed for payment totalled to **Kshs. 112,158,766,935.17** as at 31st March 2026. By the same period, an exchequer funding amounting to **Kshs. 99,460,233,745.70** had been availed towards the processed payments, resulting in an underfunding of **Kshs. 12,698,533,189.47**.

b. The Government of Kenya (Employer) contribution to the Public Service Superannuation Scheme (PSSS) stood at **Kshs. 29,758,468,154.66** as at 31st March 2026.

The Pensions Department maintains constant engagement with the Exchequer Department to ensure that all the resultant obligations are met in a timely manner. The disaggregated pension expenditure as at 31st March 2026 is attached for reference.

iii. Provide information on the performance of the Public Service Superannuation Scheme, including its effect on pension-related fiscal pressures.

70. Hon. Chairperson, The Public Service Superannuation Scheme (PSSS) forms part of a broader government agenda that is established under the Public Service Superannuation Scheme Act, Cap 189A, to completely transition the larger public service pension framework from an unsustainable, non-contributory defined-benefit model financed entirely through the exchequer since independence, to a defined-contribution scheme where benefits are pre-funded, ring-fenced in individual member accounts, and readily available upon exit from service.

- 71.** The urgency of this shift is underscored by the scale of the fiscal burden: pension claims paid directly from the exchequer surged from KES 25 billion in FY 2008/09 to KES 189 billion in FY 2023/24, which illustrates the unsustainable trajectory the PSSS was designed to arrest.
- 72.** Members contribute 7.5% of their basic salary while the government as employer contributes 15%, ensuring every member actively pre-funds their own retirement throughout their working life. Membership was limited to public servants below 45 years as at 1st January 2021 and all new entrants thereafter, meaning the scheme's cohort will progressively dominate the public service workforce — causing the non-contributory pension wage bill to decline substantially and predictably over time.
- 73.** As at 31 March 2026, PSSS has 517,236 members and Kshs. 322 billion in assets under management, making it the second largest pension scheme in Kenya. The scheme declared 17.68% interest for FY 2024/25, up from 11.9% the prior year which demonstrates strong fund performance that grows members' retirement savings in real terms.
- 74.** PSSS and NSSF represent giants in domestic resource mobilisation, collectively pooling hundreds of billions of shillings in long-term capital. The Kenya Retirement Benefits Sector falls under both the social and economic pillars of Kenya Vision 2030, and schemes like PSSS directly give effect to Article 43(1)(e) of the Constitution, which guarantees every person the right to social security. By pre-funding benefits through member contributions, the scheme ensures this constitutional obligation is met without placing an unsustainable burden on the public purse.
- 75.** The government has recently introduced an Infrastructure Fund specifically designed to enable different players including pension

schemes like PSSS, to participate in financing national development projects. This is a recognition that schemes of PSSS's scale are able to invest in long-term assets. Pension funds are increasingly being leveraged for strategic infrastructure investments which is a model that generates long-term returns for members while channeling capital into roads, rail, energy, housing, and other projects that propel Kenya's economic growth. This creates a circular economy where national development is financed by domestic long-term capital, while members earn competitive returns that grow their retirement savings, hence retiring into a developed economy where they can sustain their livelihood.

- 76.** By ensuring that scheme members have pre-funded, secure retirement benefits, PSSS directly addresses their social security in old age. Critically, the retirement benefits system has three pillars: the zero pillar comprising cash transfers for elderly citizens without income; the mandatory NSSF pillar; and the second pillar comprising civil service and occupational schemes. PSSS members, having pre-funded their retirement, are therefore excluded from the vulnerable population dependent on government cash transfer programmes, hence allowing social protection budget to target those who genuinely need it and reducing overall fiscal pressure on social spending.

iv. Provide explanatory notes on pension refunds payable to the Government of the United Kingdom.

- 77. Hon. Chairperson,** the Government of Kenya and the Government of the United Kingdom entered the Public Officers' Pensions (Kenya) Agreement, 1977 to provide for the administration and payment of pensions to former non-Kenyan public officers and their dependents who

served in the Kenyan Public Service and retired or died before 1 April 1971.

- 78.** These beneficiaries largely comprise officers who exited the service during the post-independence Kenyanization programme. Under the Agreement, the Government of Kenya remains fully responsible for financing the pensions, while Crown Agents Bank and the Foreign, Commonwealth & Development Office administer and disburse the payments in the United Kingdom on behalf of Kenya.
- 79.** The Government of Kenya periodically transfers funds from the Consolidated Fund Services (CFS) to designated accounts maintained with Crown Agents Bank to serve as a working float for the payment of monthly pensions to eligible former public officers and their dependents. As at 28 February 2026, the arrangement covered 151 beneficiaries, comprising 127 pensioners and 24 widows and orphans. Pension expenditure funded through the CFS amounted to GBP 116,736.67 in FY 2023/24 and GBP 122,803.80 in FY 2024/25.
- 80.** Crown Agents Bank utilises the funds held in these accounts to settle monthly pension obligations on behalf of the Government of Kenya. Periodic refunds reported to Government therefore represent the actual pension payments and related charges incurred during the period, rather than the full amount initially transferred to the accounts. Any unutilized balance remains in the accounts and is carried forward to offset subsequent pension payments and reduce future funding requirements.
- 81.** The arrangement is subject to robust governance and oversight by the Pensions Department and the National Treasury, including maintenance

of detailed pension registers, periodic reconciliations, proof-of-life certification, monthly mortality screening for UK-based beneficiaries, and regular consultative meetings with the administering institutions. The liability continues to decline naturally as the beneficiary population diminishes, and the refunds therefore represent a legacy obligation that is progressively reducing over time while ensuring that Kenya fully honors its treaty commitments and pension obligations to eligible former public officers and their dependents.

6. OTHER EXPENDITURES

I. PROVIDE INFORMATION ON THE HOUSING LEVY CHARGE OF KSH. 69.3 MILLION FOR FY 2026/27 AND ITS PROJECTIONS OVER THE MEDIUM TERM.

- 81. Hon. Chairperson and Members,** the budget allocation for the employer contribution to housing levy for Constitutional Office Holders is KSh 68,000,000 under the FY 2025/2026 Supplementary I Budget Estimates.
- 82.** In the Budget Estimates for FY 2026/27 and the medium-term, the employer contribution to housing levy for Constitutional Office Holders is projected to increase to KSh 69,300,000 informed by the prevailing payroll expenditure trends.
- 83.** The increase is primarily attributed to enhanced remuneration and benefits for State Officers arising from the implementation of the Fourth Remuneration Review Cycle (2021/2022–2024/2025), as well as the anticipated expenditure resulting from the appointment of additional Judges and the annual salary increments in the Judiciary.

7. CONCLUSION

Hon Chairperson and Hon. Committee Members, the National Treasury continues to make efforts aimed at anchoring fiscal consolidation and maintaining debt sustainability without undermining the country's development needs.

Thank you for inviting us to this discussion.

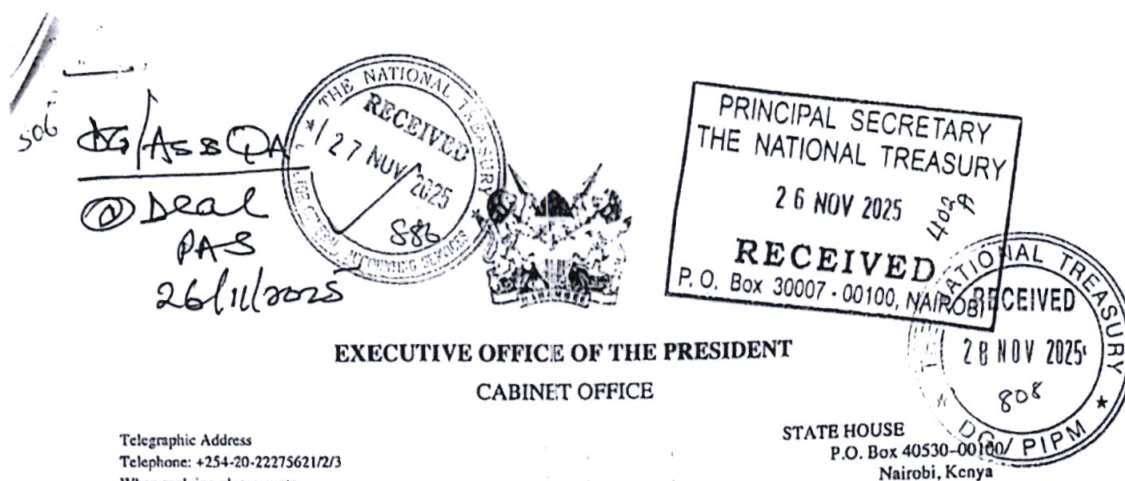
I submit.

Signed.....  **Date.....** 25/5/2026

HON. FCPA. JOHN MBADI NG'ONGO, EGH

CABINET SECRETARY / THE NATIONAL TREASURY

ANNEX I: CABINET APPROVAL FOR WRITE OFF



EXECUTIVE OFFICE OF THE PRESIDENT
CABINET OFFICE

Telegraphic Address
Telephone: +254-20-22275621/2/3
When replying please quote

Ref. No. CAB/GEN.3/1/1 VOL.XXIV/(64)
and date

STATE HOUSE
P.O. Box 40530-00100
Nairobi, Kenya

11th November, 2025

Dr. Chris K. Kiptoo, PhD., CBS
Principal Secretary
The National Treasury
NAIROBI



@ DG/PIPM
Heard 2025

Mr. Cyrell Odede Wagunda
Principal Secretary
State Department for Public Investments & Assets Management
The National Treasury
NAIROBI

cc O/AS

Dr. Bonface Makokha
Principal Secretary
State Department for Economic Planning
The National Treasury
NAIROBI

OG/AS
28/11/2025

Hon. Shadrack J. Mose, CBS
Solicitor-General
State Law Office
NAIROBI

DL/AS
FAX
28/11/2025

Mr. Wainuri
PSE Follow
up & let us
effect off
04/12/25

APPROVAL TO WRITE OFF NON-PERFORMING LOANS/INVESTMENTS AND
WAIVE OFF ACCRUED INTEREST AMOUNTING TO KSHS.26,344 MILLION FROM
THE BOOKS OF ACCOUNTS OF THE NATIONAL GOVERNMENT

I refer to the 6th Cabinet Meeting – 2025 held on 11th November, 2025 during which the Cabinet Secretary for the National Treasury jointly with the Attorney-General presented a Cabinet Memorandum CAB(25)109.

The Memorandum sought to apprise Cabinet on the status of dormant investments and non-performing Government loans; sought to clean the National Treasury's loan books/ records, address the long outstanding audit queries and facilitate the implementation of Public Accounts Committee (PAC) recommendations; and sought Cabinet approval to write off the non-performing loans/dormant investments; waive

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Appendix 1

Entities for Write Off

	Name of Entity	Balance as at 30th June 2024	Interest Arrears
Entities facing challenges			
1	Catering Levy Trustee/Kenya Utalii College	122,000,000	586,876,294
2	Kenya Meat Commission	940,241,100	37,091,046
3	Moi University	231,250,000	26,515,331
4	National Irrigation Board	1,128,486,779	359,040,912
5	National Water Conservation and Pipeline Corporation	2,460,874,897	3,136,616,167
6	Water Resource Management Authority	362,607,995	164,228,241
7	Agro Chemical Company		7,968,841,909
		5,245,460,771	12,279,209,900
Collapsed/liquidated/defunct entities			
1	Kenya Urban Transport Various Towns	40,706,140	
2	Local Government Loans Authority	7,594,273,720	555,107,640
3	Mombasa Pipeline Board	22,964,980	
4	Mumias Outgrowers Company Limited	16,517,400	3,056,485
		7,674,462,240	558,164,125
Entity with disputed loan balance			
1	Agricultural Settlement Fund and Central Land Board.	74,461,004	
Entity with an irredeemable loan			
1	Kenya Development Corporation		130,600,000
Entity with Loans Who Projects/Sector Collapsed			
1	Co-operative Bank of Kenya Ltd	267,407,347	

ANNEX II: SCHEDULE OF ALL PROJECTS PROPOSED TO BE FINANCED FROM LOAN PROCEEDS UNDER THE BUDGET DRAFT BUDGET ESTIMATES 2026/2027 - DONOR COMMITMENTS		
Creditor/Implementing Agency (MDAs)	Sector	Financing Amount
510 - African Development Bank/ Fund		
1064 - State Department for Technical Vocational Education and Training		
510090 - Technical and Vocational Education Training and Entrepreneurship (TVETE) Project Phase III	Education	1,500,000,000
1065 - State Department for Higher Education and Research		
510105 - Kenya Higher Education Science and Technology Project (HEST II)	Education	2,015,041,639
1066 - State Department for Basic Education		
510103 - Integrated Mechanism for Poverty Eradication and Sustainable Education	Education	234,000,000
1082 - State Department for Medical Services		
510098 - East Africa's Centres of Excellence for Skills and Tertiary Education in Biomedical Sciences - Additional funding	Health	838,000,000
1091 - State Department for Roads		
510060 - Mombasa-Mariakani Highway Project	Energy, Infrastructure and ICT	500,000,000
510077 - Dualing Thika - Kenol - Marua (A2-R) Road	Energy, Infrastructure and ICT	550,000,000
510085 - Bagamoyo-Horohoro-Lunga Lungu-Malindi Road Project Phase 1	Energy, Infrastructure and ICT	2,240,000,000
510201 - Multinational- Horn of Africa Isiolo-Mandera Corridor El-Wak Rhamu Road Upgrading Project	Energy, Infrastructure and ICT	600,000,000
510102 - Multinational: Kenya - South Road Corridor Lesuru - Kitale and Morpus - Lokichar Road Upgrading Project - Phase I	Energy, Infrastructure and ICT	1,060,000,000
1092 - State Department for Transport		
510084 - Transaction Advisory Services and Related Technical Assistance on the LAPSET Corridor Project	Energy, Infrastructure and ICT	2,000,000
1109 - State Department for Water & Sanitation		
510068 - Kenya Towns Water and Sanitation Program	Environment Protection, Water and Natural Resources	2,240,000,000
510078 - Thwake Multi-Purpose Water Development Program Phase I - Additional Financing	Environment Protection, Water and Natural Resources	2,300,000,000
510079 - Nairobi Rivers Basin Rehabilitation and Restoration Program: Sewerage Improvement Project Phase II	Environment Protection, Water and Natural Resources	1,000,000,000
510104 - National Urban Water Supply and Sanitation Programme	Environment Protection, Water and Natural Resources	1,144,000,000

Creditor/Implementing Agency (MDAs)	Sector	Financing Amount
1152 - State Department for Energy		
510100 - Kenya Transmission Network Improvement project	Energy, Infrastructure and ICT	1,626,000,000
510101 - Last Mile Electricity Connectivity III	Energy, Infrastructure and ICT	900,000,000

Creditor/Implementing Agency (MDAs)	Sector	Financing Amount
1169 - State Department for Agriculture		
510073-Empowering Novel Agri-Business Led Employment (ENABLE) Youth Kenya Program	Agriculture, Rural and Urban Development	1,173,000,000
510092 - Multinational Program to Build Resilience for Food and Nutrition Security in the Horn of Africa	Agriculture, Rural and Urban Development	1,490,000,000
1332 - State Department for Forestry		
510075 - Green Zones Development Support Project Phase II	Environment Protection, Water and Natural Resources	250,000,000
526 - International Fund for Agricultural Development (IFAD)		
1071 - The National Treasury		
526016 - Rural Kenya Financial Inclusion Facility	Public Administration and International Relations	704,000,000
1162 - State Department for Livestock Development		
526014 - Kenya Livestock Commercialization Programme (KeLCoP)	Agriculture, Rural and Urban Development	1,143,000,000
1166 - State Department for Fisheries and Aquaculture		
526012 - Aquaculture Business Development Programme (ABDP)	Agriculture, Rural and Urban Development	1,383,000,000
1169 - State Department for Agriculture		
526017 - Integrated Natural Resources Management Programme (INReMP)	Agriculture, Rural and Urban Development	2,291,100,000
021 - Government of Japan		
1091 - State Department for Roads		
021125 - Development of Mombasa Special Economic Zone in Dongo Kundu	Energy, Infrastructure and ICT	600,000,000
1092 - State Department for Transport		
021125 - Development of Mombasa Special Economic Zone in Dongo Kundu	Energy, Infrastructure and ICT	1,200,000,000
1152 - State Department for Energy		
021125 - Development of Mombasa Special Economic Zone in Dongo Kundu	Energy, Infrastructure and ICT	783,000,000
021123 - Olkaria 1 Units 1,2&3 Geothermal Power Plan	Energy, Infrastructure and ICT	2,197,000,000
024 - Government of South Korea		
1091 - State Department for Roads		
024012 - The Nairobi ITS Establishment and Junction Improvement Project Phase - ITS I	Energy, Infrastructure and ICT	1,000,000,000
024013 - The Nairobi ITS Establishment and Junction Improvement Project Phase II - ITS II	Energy, Infrastructure and ICT	1,017,000,000
024014 - The Establishment of Bus Rapid Transit Line 5 Project - BRT5	Energy, Infrastructure and ICT	1,000,000,000
025 - Government of China		
1064 - State Department for Technical Vocational Education and Training		

Creditor/Implementing Agency (MDAs)	Sector	Financing Amount
025068 - Kenya-China Project on Establishment and Upgrading of Equipment in Technical and Vocation Training Workshops Phase III	Education	1,190,664,417
1091 - State Department for Roads		
025053 - Upgrading to Bitumen Standard and Maintenance of Kiambu-Raini, JNCT, Kaspat Road, Nduota-Gathanga- Kiguaro, JNCT(Banana-Raini Road)-	Energy, Infrastructure and ICT	505,511,505
025054 - Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Piai-Murinduko-Mumbuni- Kiumbuini-Ndindiruku- Marurumo- Kiandegwa	Energy, Infrastructure and ICT	357,035,183
025055 - Upgrading to Bitumen Standard and Performance Based Maintenance of Ndaragwa Maili Kumi/Ndaragwa-Kanyagla-Subuku/Ndaragwa-Ngamini Uruko/Jctn	Energy, Infrastructure and ICT	339,244,707
025056 - Upgrading to Bitumen Standard and Maintenance of Ichamara - Thangathi - Rutune-Kariru - Kimathi / Mihuti - Rutune and Maseno - River Sagana - Githuani - A2 Kariti	Energy, Infrastructure and ICT	344,779,513
025057 - Upgrading to Bitumen Standards and Performance Based Routine Maintenance of Kanyuambora - Kamomo - Kageri / Muvakari - Kanyuambora / Gachoka - Gachuriri / Kangeta - Kiumbuini Roads in Embu and	Energy, Infrastructure and ICT	474,434,667
025058 - Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Njoro-Beeston- Nesuit/Beeston-Lawina-Elburgon/Mauche-Sururu Roads	Energy, Infrastructure and ICT	332,337,944
025059 - Upgrading to Bitumen Standard and Performance Based Routine Maintenance of J net C69 Engineer - Mbiginano - Gathara / Jnct C69 Tulaga - Gathara - Kianguyo - Ha Benjamin -Jnc C69 Engineer/ Access Roads to Mwiteithie Primary & Secondary Schools / Ha Kagiri	Energy, Infrastructure and ICT	258,084,807
025060 - Construction of Barpello-Tot-Sigor-Marich Pass(B17) Road, Lot 2: Tot Junction Chesegon- Kopasi River (KM 218+375-KM236+800	Energy, Infrastructure and ICT	850,000,000

Creditor/Implementing Agency (MDAs)	Sector	Financing Amount
025061 - Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Eronge (D209) - Kebuse - Kahawa - Memisi - Tembwo / Border - Borabu TIC - Omonyanya, Amakara - Isoge - Chebilat, Chench - Simbauti - Tindereti - Nyansiongo Mission, and AntiStock Theft Unit (ATSU) - Saiga Ngiya -Kineni Junction - Prince Dan High School Roads	Energy, Infrastructure and ICT	613,129,823
025062 - Upgrading to Bitumen Standards and Performance Based Routine Maintenance of-Kinyach-Arror-Kapsowar Road (Lot 2)	Energy, Infrastructure and ICT	758,279,994
025063 - Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Metembe-Owalo- Rioma- Marani-Ng'enyi / Tin'ga- Bobaracho-Ragogo-Kegogi-Nyakoora-Rioma-Gesieka- Nyaore-Marani Road	Energy, Infrastructure and ICT	634,872,920
025064 - Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Tawa-Nguluni Road	Energy, Infrastructure and ICT	325,442,136
025065 - Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Timboroa - Meteitei - Kopere, Ainapng'etuny Jnc - Ainapng'etuny Secondary-Aic Tindiret Primary School, Setek Jnc - Setek Dispensary and Access To Public Institutions Roads in Nandi County	Energy, Infrastructure and ICT	566,151,460
025066 - Upgrading To Bitumen Standard and Performance Based Routine Maintenance Of Kaiboi - Kapkatembo, Kipkaren Sella - Kaiboi, Maili Nne -Tuiyo, Sako -Tuiyo - Aturei, Access to Ngenyilel Tech. Institute, Access to St.Mary's Osorongai Sch and Access to Kipkaren River Tovm Roads and Access to Public Institution Roads	Energy, Infrastructure and ICT	861,807,236
025067 - Spot Improvement of Cess (Nghonji)-Rekeke-Lake Jipe Road In Taita Taveta County Phase 1: Cess (Nghonji)-Rekeke	Energy, Infrastructure and ICT	230,893,595
025024 - The Nairobi ITS Establishment & Junction Improvement Phase III	Energy, Infrastructure and ICT	1,100,000,000
006 - Government of Finland		
1082 - State Department for Medical Services		
006011 - Upgrading Maternal and New Born Care Units Project	Health	52,000,000
1122 - State Department for Information Communication Technology & Innovation		

Creditor/Implementing Agency (MDAs)	Sector	Financing Amount
007011 - Supply and Installation of an Internet Based 4000 Network	Energy, Infrastructure and ICT	500,000,000
011 - Government of Italy		
1036 - State Department for ASALs and Regional Development		
011144 - Malindi Integrated Social Health Development Programme (MISHDP) – Phase II	General Economic and Commercial Affairs	400,000,000
1109 - State Department for Water & Sanitation		
011085 - Rehabilitation of Water and Sanitation - Kirandich	Environment Protection, Water and Natural Resources	500,000,000
011084 - Rehabilitation of Water and Sanitation-Kiambere	Environment Protection, Water and Natural Resources	300,000,000
012 - Government of Spain		
1091 - State Department for Roads		
012015 - Design, Supply and Turnkey Construction of Ngong Road Naivasha Road (Junction Mall) Junction Flyover at Ngong Road, Nairobi Project	Energy, Infrastructure and ICT	300,000,000
1092 - State Department for Transport		
012016 - Supply and Commissioning of Kenya Railways Corporation (KRC) Rolling Stock Maintenance Workshop Equipment and Capacity Building in Nairobi, Mombasa and Nakuru Project.	Energy, Infrastructure and ICT	722,000,000
1152 - State Department for Energy		
012013 - Rabai - Kilifi Transmission Line Project	Energy, Infrastructure and ICT	400,000,000
014 - Government of Germany (KfW-GERMANY)		
1064 - State Department for Technical Vocational Education and Training		
014071 - Promotion of Youth Employment and Vocational Training in Kenya	Education	850,000,000
014072 - Promotion of Youth Employment and Vocational Training in Kenya Phase II	Education	600,000,000
014091 - Digitalization for the Technical and Vocational Education and Training (TVET) Project	Education	420,000,000
1071 - The National Treasury		
014082 - Financing Locally -Led Climate Action (FLLOCA) -KfW Germany	Public Administration and International Relations	1,300,000,000
014092 - Supporting Access to Finance and Enterprise Recovery (SAFER) Project	Public Administration and International Relations	3,150,000,000
1091 - State Department for Roads		
014067 - Kenya-South Sudan Link Road: Kitale-Morpus Section	Energy, Infrastructure and ICT	3,000,000,000
014068 - Regional Mombasa Port Access Road - Mombasa-Mariakani Road	Energy, Infrastructure and ICT	1,500,000,000

Creditor/Implementing Agency (MDAs)	Sector	Financing Amount
014080 - Linking Farmers to Markets through Improvement of Rural Roads in Western Kenya Phase II	Energy, Infrastructure and ICT	650,000,000
1104 - State Department for Irrigation		
014057 - Smallholder Irrigation Programme Mt. Kenya Region Phase IV	Environment Protection, Water and Natural Resources	95,000,000
014059 - Drought Resilient in Northern Kenya	Environment Protection, Water and Natural Resources	822,000,000
1109 - State Department for Water & Sanitation		
014006 - Development Of Water And Sanitation Sector - L.Victoria South	Environment Protection, Water and Natural Resources	124,000,000
014058 - Nairobi Satellite Towns Water and Sanitation Program.	Environment Protection, Water and Natural Resources	280,000,000
014065 - Lake Nakuru Biodiversity Conservation Project.	Environment Protection, Water and Natural Resources	1,200,000,000
014074 - Development of the Water and Sanitation Sector - Water Sector Trust Fund Phase IV	Environment Protection, Water and Natural Resources	230,000,000
014079 - Support to Waste Water Management at Lake Victoria South	Environment Protection, Water and Natural Resources	200,000,000
1152 - State Department for Energy		
014078 - Olkaria I & IV Upgrading Geothermal Project	Energy, Infrastructure and ICT	5,000,000
014089 - 8.6 MW GOGO Hydro Power Plant Redevelopment Project (Renewable Energy Enhancement Facility (REEF))	Energy, Infrastructure and ICT	1,000,000,000
1176 - State Department for Micro, Small and Medium Enterprises Development		
014081 - Programme for Promotion of Entrepreneurship and Employment (Centre for Entrepreneurship)	General Economic and Commercial Affairs	500,000,000
1065 - State Department for Higher Education and Research		
016050 - Engineering and Science Complex of the University of Nairobi Project	Education	1,682,085,790
1082 - State Department for Medical Services		
016047 - Supply of Medical Equipment and Associated Services to the Public Healthcare Institutions in Kenya	Health	100,000,000
1091 - State Department for Roads		
016043 - Arid and Semi Arid Lands Rural Roads Project	Energy, Infrastructure and ICT	1,897,994,510
1092 - State Department for Transport		
016053 - Modernization, Extension and Operation of Nairobi Commuter Line 4	Energy, Infrastructure and ICT	220,000,000
1094 - State Department for Housing & Urban Development		
016051 - Second Kenya Informal Settlement Improvement Project	Energy, Infrastructure and ICT	1,200,000,000

Creditor/Implementing Agency (MDAs)	Sector	Financing Amount
1109 - State Department for Water & Sanitation		
016038 - Lake Victoria Water and Sanitation Project (LVWATSAN)	Environment Protection, Water and Natural Resources	600,000,000
016040 - Improvement of Drinking Water and Sanitation Systems in Mombasa: Mwache Project	Environment Protection, Water and Natural Resources	4,100,000,000
016044 - Nairobi Water and Sanitation Project (AFD)	Environment Protection, Water and Natural Resources	1,500,000,000
1152 - State Department for Energy		0
016036 - Retrofitting of Mini Grids	Energy, Infrastructure and ICT	319,000,000
016039 - Kenya Power Distribution Last Mile Connectivity	Energy, Infrastructure and ICT	3,000,000,000
016045 - Reinforcement of Electricity Transmission Network (RETNET)	Energy, Infrastructure and ICT	2,144,000,000
1332 - State Department for Forestry		
016049 - Supply of Forest Fire Fighting Equipment and Associated Services to the Kenyan Forest Service in Kenya	Environment Protection, Water and Natural Resources	710,000,000
045 - Government of Hungary		
1104 - State Department for Irrigation		
045001 - Rehabilitation and Upgrading of Pumping Station in Ahero Irrigation Scheme in Kisumu County, Kenya	Environment Protection, Water and Natural Resources	117,000,000
1166 - State Department for Fisheries and Aquaculture		
045002 - Kabonyo Fisheries and Aquaculture and Training Centre of Excellence (KFASTCE) Phase I in Kisumu County, Kenya	Agriculture, Rural and Urban Development	543,000,000
038 - Government of Israel		
1041 - Ministry of Defence		
038002 - Procurement of quantity one (1) Reinforced Battery of Medium Range Surface to Air Missile System (Spyder Air Defence System)	National Security	6,100,400,000
506 - European Investment Bank		
1091 - State Department for Roads		
506008 - Regional Mombasa Port Access Road - Mombasa-Mariakani Road	Energy, Infrastructure and ICT	1,500,000,000
1109 - State Department for Water & Sanitation		
506009 - Lake Victoria Water and Sanitation Project (LVWATSAN)	Environment Protection, Water and Natural Resources	1,300,000,000
1152 - State Department for Energy		
506003 - KPLC - Grid Development Project	Energy, Infrastructure and ICT	2,431,000,000
018 - Kuwait Fund for Arab Development		
1066 - State Department for Basic Education.		
018004 - School Infrastructure in North Nyamira/ Borabu	Education	500,000,000
1104 - State Department for Irrigation		

Creditor/Implementing Agency (MDAs)	Sector	Financing Amount
512016 - Bura Irrigation Scheme	Environment Protection, Water and Natural Resources	150,000,000
019 - Saudi Fund for Development		
1082 - State Department for Medical Services		
019003 - Kenyatta National Hospital	Health	205,000,000
019006 - Cancer Centre in Kisii Hospital Project	Health	490,000,000
1091 - State Department for Roads		
019008 - Samatar Wajir Road Project	Energy, Infrastructure and ICT	450,000,000
1082 - State Department for Medical Services		
512015 - Kenyatta National Hospital	Health	205,000,000
512021 - Cancer Centre in Kisii Hospital Project	Health	490,000,000
1091 - State Department for Roads		
512022 - Gilgil - Machinery Road Project	Energy, Infrastructure and ICT	10,000,000
513 - Organization of Petroleum Exporting Countries (OPEC)		
1082 - State Department for Medical Services		
513008 - Kenyatta National Hospital	Health	5,000,000
1091 - State Department for Roads		
513012 - Development of Urban Roads Phase 1 - Wajir	Energy, Infrastructure and ICT	220,000,000
501 - International Development Association (IDA)		
1036 - State Department for ASALs and Regional Development		
501175 - Kenya Social and Economic Inclusion Project (KSEIP II)	General Economic and Commercial Affairs	400,750,000
1064 - State Department for Technical Vocational Education and Training		
501144 - East Africa Skills Transformation and Regional Integration Project	Education	500,000,000
1066 - State Department for Basic Education.		
501156 - Kenya Primary Education Equity in Learning Program	Education	2,239,000,000
501172 - Kenya Secondary Education Equity Improvement Program	Education	2,082,000,000
1071 - The National Treasury		
501146 - Financing Locally-Led Climate Action Program (FLLoCa)	Public Administration and International Relations	6,787,500,000
501149 - Horn of Africa Gateway Development Project	Public Administration and International Relations	151,000,000
501155 - Supporting Access to Finance and Enterprise Recovery (SAFER) Project	Public Administration and International Relations	2,236,000,000
501179- Kenya Housing Finance, Land and Sustainable Investments Project	Public Administration and International Relations	3,500,000,000
1082 - State Department for Medical Services		

Creditor/Implementing Agency (MDAs)	Sector	Financing Amount
501164 - Health Emergency Preparedness, Response and Resilience Program Using the Multiphase Programmatic Approach	Health	700,000,000
1083 - State Department for Public Health and Professional Standards		
501169 - Building Resilience and Responsive Health Systems Project	Health	4,773,000,000
1091 - State Department for Roads		
501144 - East Africa Skills Transformation and Regional Integration Project	Energy, Infrastructure and ICT	200,000,000
501149 - Horn of Africa Gateway Development Project	Energy, Infrastructure and ICT	7,500,000,000
1092 - State Department for Transport		
501149 - Horn of Africa Gateway Development Project	Energy, Infrastructure and ICT	778,000,000
1094 - State Department for Housing & Urban Development		
501160 - Kenya Urban Support Programme II	Energy, Infrastructure and ICT	17,145,075,211
501151 - Kenya Informal Settlement Improvement Project (KISIP) Phase II	Energy, Infrastructure and ICT	800,000,000
1109 - State Department for Water & Sanitation		
501123 - Kenya Coastal Region Water Security and Climate Resilience Project (KCWSCR)	Environment Protection, Water and Natural Resources	5,400,000,000
501136 - Water and Sanitation Development Project	Environment Protection, Water and Natural Resources	500,000,000
501159 - Horn of Africa - Groundwater for Resilience Project	Environment Protection, Water and Natural Resources	2,350,000,000
501165 - Kenya Water Sanitation and Hygiene Program		5,147,000,000
1112 - State Department for Lands and Physical Planning		
501179- Kenya Housing Finance, Land and Sustainable Investments Project	Agriculture, Rural and Urban Development	1,000,000,000
1122 - State Department for Information Communication Technology & Innovation		
501149 - Horn of Africa Gateway Development Project	Energy, Infrastructure and ICT	500,000,000
501161 - Kenya Digital Economy Acceleration Programme	Energy, Infrastructure and ICT	4,200,000,000
1032 - State Department for Devolution		
501162 - Kenya Devolution Support Programme 2	Public Administration and International Relations	10,176,200,000
1135 - State Department for Youth Affairs and the Arts		
501163 - National Youth Opportunities Towards Advancement (NYOTA)	Social Protection, Culture and Recreation	1,518,000,000
1152 - State Department for Energy		
501134 - Kenya - Off-Grid Solar Access Project (K-OSAP)	Energy, Infrastructure and ICT	2,533,000,000

Creditor/Implementing Agency (MDAs)	Sector	Financing Amount
501144 - East Africa Skills Transformation and Regional Integration Project	Energy, Infrastructure and ICT	40,000,000
501166 - Kenya Green and Resilient Expansion of Energy	Energy, Infrastructure and ICT	8,000,000,000
501171 - Kenya Green and Resilient Expansion of Energy - Phase II	Energy, Infrastructure and ICT	3,388,000,000
1162 - State Department for Livestock Development		
501157 - De-Risking, Inclusion and Value Enhancement of Pastoral Economies in the Horn of Africa	Agriculture, Rural and Urban Development	3,300,000,000
1166 - State Department for Fisheries and Aquaculture		
501135 - Kenya Marine Fisheries and Socio-Economic Development	Agriculture, Rural and Urban Development	1,388,000,000
1169 - State Department for Agriculture		
501158 - National Agricultural Value Chain Development Project	Agriculture, Rural and Urban Development	4,570,000,000
501167 - Food System Resilience program	Agriculture, Rural and Urban Development	5,233,000,000
1176 - State Department for Micro, Small and Medium Enterprises Development		
501163 - National Youth Opportunities Towards Advancement (NYOTA)	General Economic and Commercial Affairs	1,204,785,000
501168 - Kenya Jobs Economic Transformation (KJET)	General Economic and Commercial Affairs	800,000,000
1177 - State Department for Investment Promotion		
501168 - Kenya Jobs Economic Transformation (KJET)	General Economic and Commercial Affairs	1,600,000,000
1184 - State Department for Labour and Skills Development		
501163 - National Youth Opportunities Towards Advancement (NYOTA)	Social Protection, Culture and Recreation	1,330,000,000
1185 - State Department for Social Protection and Senior Citizen Affairs		
501175 - Kenya Social and Economic Inclusion Project (KSEIP II)	Social Protection, Culture and Recreation	1,700,000,000
1186 - State Department for Children Services		
501175 - Kenya Social and Economic Inclusion Project (KSEIP II)	Social Protection, Culture and Recreation	600,000,000
1332 - State Department for Forestry		
501176 - Kenya Watershed Services Improvement Project	Environment Protection, Water and Natural Resources	3,650,000,000
2091 - Teachers Service Commission (TSC)		
501156 - Kenya Primary Education Equity in Learning Program	Education	234,000,000
501172 - Kenya Secondary Education Equity Improvement Program	Education	250,000,000
TOTAL		216,416,602,057

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ANNEX III : FY 2025/2026 AND MEDIUM TERM CONSOLIDATED FUND SERVICES								
		ESTIMATES 2025/2026	SUPP I 2025/2026	ESTIMATES 2026/2027	ESTIMATES 2027/2028	ESTIMATES 2028/2029	ESTIMATES 2029/2030	ESTIMATES 2030/2031
PUBLIC DEBT		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
INTEREST								
2420000 Interest - Internal		851,421,395,591	883,760,434,381	986,725,816,391	992,103,622,234	1,029,412,828,500	1,090,948,968,877	1,143,946,560,748
2410100 Interest- External		246,268,214,714	242,771,420,966	267,511,793,402	306,913,121,186	344,179,346,304	373,847,084,209	395,792,345,423
Sub - Total	Kshs	1,097,689,610,305	1,126,531,855,347	1,254,237,609,793	1,299,016,743,420	1,373,592,174,804	1,464,796,053,085	1,539,738,906,171
REDEMPTION								
5210000 Redemption - Internal		463,510,480,597	544,257,100,597	648,777,016,498	717,724,324,000	707,318,950,000	691,223,285,000	450,802,450,000
5210600 Redemption - External		340,189,856,116	673,761,174,472	412,869,765,915	460,105,961,785	499,824,974,501	658,408,900,193	595,346,407,239
Sub - Total	Kshs	803,700,336,713	1,218,018,275,069	1,061,646,782,413	1,177,830,285,785	1,207,143,924,501	1,349,632,185,193	1,046,148,857,239
Total: INTEREST & REDEMPTION	Kshs	1,901,389,947,018	2,344,550,130,416	2,315,884,392,206	2,476,847,029,206	2,580,736,099,305	2,814,428,238,278	2,585,887,763,410
PENSIONS, SALARIES & ALLOWANCES AND OTHERS								
2710100 Pensions		234,898,447,748	234,898,447,748	241,937,772,895	250,474,277,797	256,886,297,846	264,578,358,497	272,501,180,968
2110000 Salaries and Allowances		4,665,706,399	5,097,044,003	5,079,274,572	5,172,208,406	5,038,151,492	5,024,861,397	5,380,171,699
5220200 Miscellaneous Services		71,000,000	71,000,000	72,480,000	72,480,000	72,480,000	72,480,000	72,480,000
5210600 Guaranteed Debt		-	-	-	-	-	-	-
2620100 Subscriptions to International Organizations		-	-	-	-	-	-	-
Sub-Total	Kshs	239,635,154,147	240,066,491,752	247,089,527,466	255,718,966,202	261,996,929,338	269,675,699,894	277,953,832,666
GRAND TOTAL	Kshs	2,141,025,101,165	2,584,616,622,168	2,562,973,919,672	2,732,565,995,408	2,842,733,028,643	3,084,103,938,172	2,863,841,596,076

SUMMARY II

CONSOLIDATED FUND SERVICES								
(1) R50 - PUBLIC DEBT								
ITEM	DESCRIPTION	PRINTED ESTIMATES 2025/2026 Kshs	PRINTED SUPP I 2025/2026 Kshs	PRINTED ESTIMATES 2026/2027 Kshs	PRINTED ESTIMATES 2027/2028 Kshs	PRINTED ESTIMATES 2028/2029 Kshs	PRINTED ESTIMATES 2029/2030 Kshs	PRINTED ESTIMATES 2030/2031 Kshs
501 PUBLIC DEBT - INTEREST								
2410100	External Debt Interest	246,268,214,714	242,771,420,966	267,511,793,402	306,913,121,186	344,179,346,304	373,847,084,209	395,792,345,423
2420000	Internal Debt Interest- Bonds and Bills	851,421,395,591	883,760,434,381	986,725,816,391	992,103,622,234	1,029,412,828,500	1,090,948,968,877	1,143,946,560,748
	Sub - Total Kshs	1,097,689,610,305	1,126,531,855,347	1,254,237,609,793	1,299,016,743,420	1,373,592,174,804	1,464,796,053,085	1,539,738,906,171
5210000	Internal Debt Redemption	463,510,480,597	544,257,100,597	648,777,016,498	717,724,324,000	707,318,950,000	691,223,285,000	450,802,450,000
5210600	External Debt Redemption	340,189,856,116	673,761,174,472	412,869,765,915	460,105,961,785	499,824,974,501	658,408,900,193	595,346,407,239
	Sub - Total Kshs	803,700,336,713	1,218,018,275,069	1,061,646,782,413	1,177,830,285,785	1,207,143,924,501	1,349,632,185,193	1,046,148,857,239
	TOTAL R50 - PUBLIC DEBT Kshs	1,901,389,947,018	2,344,550,130,416	2,315,884,392,206	2,476,847,029,206	2,580,736,099,305	2,814,428,238,278	2,585,887,763,410

DOMESTIC INTEREST PAYMENT SUMMARY

CONSOLIDATED FUND SERVICES								
(1) R50 PUBLIC DEBT								
242000 - INTEREST ON INTERNAL DEBT								
SUB- HEAD	ITEM	DESCRIPTION	PRINTED	PRINTED	PRINTED	PRINTED	PRINTED	PRINTED
			ESTIMATES 2025/26 Kshs	SUPP I 2025/26 Kshs	ESTIMATES 2026/27 Kshs	ESTIMATES 2027/28 Kshs	ESTIMATES 2028/29 Kshs	ESTIMATES 2029/30 Kshs
OTHER LOANS:								
002000401	2420102	Pre - 1997 Gov't Overdraft Debt	583,612,671	458,806,095	408,856,095	375,556,095	343,170,787	309,779,555
002000403	2420102	Tax Reserve Certificate	-	-	-	-	-	-
002000407	2420102	Short Term Borrowing (T. Bills Interest)	90,216,223,129	98,011,933,765	98,891,433,003	75,475,505,034	75,475,505,034	75,475,505,034
002000404	2420102	Miscellaneous (Advertising)	-	-	-	-	-	-
002000405	2420102	SDR- Allocation Charges	-	-	-	-	-	-
002000402	2420102	Government Overdraft- Interest Charges	12,830,512,500	10,322,460,000	11,178,339,375	11,737,256,344	12,324,119,161	12,940,325,119
002000408	2420102	Commissions to CBK	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
SUB - TOTAL			106,630,348,300	111,793,199,860	113,478,628,473	90,588,317,473	91,142,794,982	91,725,609,707
TOTAL INTEREST ON BONDS & OTHER LOANS			851,421,395,591	883,760,434,381	986,725,816,391	992,103,622,234	1,029,412,828,500	1,090,948,968,877
2420000	GRAND TOTAL INTERNAL DEBT - INTEREST		851,421,395,591	883,760,434,381	986,725,816,391	992,103,622,234	1,029,412,828,500	1,090,948,968,877

INTEREST PAYMENT ON DOMESTIC BONDS

242000 - INTEREST ON INTERNAL DEBT										
SUB-HEAD	DESCRIPTION				PRINTED ESTIMATES	PRINTED SUPP I	PRINTED ESTIMATES	PRINTED ESTIMATES	PRINTED ESTIMATES	PRINTED ESTIMATES
					2025/26	2025/26	2026/27	2027/28	2028/29	2029/30
										2030/31
TREASURY BONDS :	ISSUE No.	PRINCIPAL	DUE YR.	TENOR	Kshs	Kshs	Kshs	Kshs	Kshs	
002000203	FXD1/2023/2	94,638,050,000.00	2025/08	2YRS	8,031,126,880.08	8,031,126,880.08	-	-	-	-
002000212	FXD2/2010/15	25,199,800,000.00	2025/12	15YRS	1,133,991,000.00	1,133,991,000.00	-	-	-	-
002000217	FXD1/2023/3	76,537,950,000.00	2026/05	3YRS	10,889,819,526.00	8,129,103,774.00	-	-	-	-
002000209	FXD1/2016/10	79,770,300,000.00	2026/08	10YRS	15,547,423,473.00	15,547,423,473.00	5,998,327,708.50	-	-	-
002000204	FXD1/2021/05	48,373,700,000.00	2026/11	5YRS	7,451,373,604.50	7,451,373,604.50	2,727,551,074.50	-	-	-
002000220	FXD1/2024/03	91,555,150,000.00	2027/01	3YRS	16,832,780,548.10	16,832,780,548.10	16,832,780,548.10	-	-	-
002000209	FXD1/2017/10	65,974,900,000.00	2027/07	10YRS	8,554,305,534.00	8,554,305,534.00	8,554,305,534.00	4,277,152,767.00	-	-
002000212	FXD1/2012/15	90,939,900,000.00	2027/09	15YRS	10,003,389,000.00	10,003,389,000.00	10,003,389,000.00	5,001,694,500.00	-	-
002000212	FXD1/2013/15	82,473,250,000.00	2028/02	15YRS	9,278,240,625.00	9,278,240,625.00	9,278,240,625.00	9,278,240,625.00	-	-
002000212	FXD2/2013/15	70,859,750,000.00	2028/04	15YRS	8,503,170,000.00	8,503,170,000.00	8,503,170,000.00	8,503,170,000.00	-	-
002000213	FXD1/2008/20	58,844,600,000.00	2028/06	15YRS	8,091,132,500.00	8,091,132,500.00	8,091,132,500.00	8,091,132,500.00	-	-
002000204	FXD1/2023/05	144,534,300,000.00	2028/07	5YRS	24,345,357,492.00	24,345,357,492.00	24,345,357,492.00	24,345,357,492.00	12,172,678,746.00	-
002000209	FXD1/2018/10	40,584,600,000.00	2028/08	10YRS	5,148,175,094.00	5,148,562,356.00	5,148,562,356.00	5,148,562,356.00	2,574,281,178.00	-
002000209	FXD2/2018/10	63,820,200,000.00	2028/12	10YRS	7,978,801,404.00	7,978,801,404.00	7,978,801,404.00	7,978,801,404.00	3,989,400,702.00	-
002000209	FXD1/2019/10	67,524,850,000.00	2029/02	10YRS	8,398,740,843.00	8,398,740,843.00	8,398,740,843.00	8,398,740,843.00	-	-
002000209	FXD3/2019/10	68,743,450,000.00	2029/08	10YRS	7,917,183,136.50	7,917,183,136.50	7,917,183,136.50	7,917,183,136.50	3,958,591,568.25	-
002000209	FXD4/2019/10	89,972,850,000.00	2029/11	10YRS	11,048,665,980.00	11,048,665,980.00	11,048,665,980.00	11,048,665,980.00	5,524,332,990.00	-
002000209	FXD2/2019/10	60,725,300,000.00	2029/04	10YRS	7,469,211,900.00	7,469,211,900.00	7,469,211,900.00	7,469,211,900.00	-	-
002000213	FXD1/2011/20	37,029,400,000.00	2031/05	20YRS	3,702,940,000.00	3,702,940,000.00	3,702,940,000.00	3,702,940,000.00	3,702,940,000.00	3,702,940,000.00
002000209	FXD1/2022/10	80,901,700,000.00	2032/05	10YRS	13,638,133,690.00	10,913,639,330.00	10,913,639,330.00	10,913,639,330.00	10,913,639,330.00	10,913,639,330.00
002000213	FXD1/2012/20	154,214,200,000.00	2032/11	20YRS	10,474,278,000.00	17,313,921,000.00	17,313,921,000.00	17,313,921,000.00	17,313,921,000.00	17,313,921,000.00
002000209	FXD1/2023/10	77,177,750,000.00	2033/01	10YRS	10,921,423,402.50	10,921,423,402.50	10,921,423,402.50	10,921,423,402.50	10,921,423,402.50	10,921,423,402.50
002000212	FXD1/2018/15	133,467,200,000.00	2033/05	15YRS	12,902,974,700.00	16,883,600,800.00	16,883,600,800.00	16,883,600,800.00	16,883,600,800.00	16,883,600,800.00
002000212	FXD2/2018/15	33,411,700,000.00	2033/10	15YRS	4,259,991,750.00	4,259,991,750.00	4,259,991,750.00	4,259,991,750.00	4,259,991,750.00	4,259,991,750.00
002000212	FXD1/2019/15	79,096,850,000.00	2034/01	15YRS	10,169,482,004.50	10,169,482,004.50	10,169,482,004.50	10,169,482,004.50	10,169,482,004.50	10,169,482,004.50
002000209	FXD1/2024/10	124,539,400,000.00	2034/03	10YRS	21,030,800,000.00	19,926,304,000.00	19,926,304,000.00	19,926,304,000.00	19,926,304,000.00	19,926,304,000.00
002000212	FXD2/2019/15	81,644,750,000.00	2034/04	15YRS	10,396,642,465.00	10,396,642,465.00	10,396,642,465.00	10,396,642,465.00	10,396,642,465.00	10,396,642,465.00
002000212	FXD3/2019/15	146,279,500,000.00	2034/07	15YRS	6,653,703,320.00	7,909,850,535.00	18,050,890,300.00	18,050,890,300.00	18,050,890,300.00	18,050,890,300.00
002000212	FXD1/2020/15	168,533,300,000.00	2035/02	15YRS	9,331,817,628.00	21,498,107,748.00	21,498,107,748.00	21,498,107,748.00	21,498,107,748.00	21,498,107,748.00
002000214	FXD1/2010/25	20,192,500,000.00	2035/05	25YRS	2,271,656,250.00	2,271,656,250.00	2,271,656,250.00	2,271,656,250.00	2,271,656,250.00	2,271,656,250.00
002000213	FXD1/2016/20	21,972,900,000.00	2036/09	20YRS	3,076,206,000.00	3,076,206,000.00	3,076,206,000.00	3,076,206,000.00	3,076,206,000.00	3,076,206,000.00
002000212	FXD1/2022/15	185,113,200,000.00	2037/04	15YRS	11,980,242,093.00	20,208,817,464.00	25,808,482,344.00	25,808,482,344.00	25,808,482,344.00	25,808,482,344.00
002000213	FXD1/2018/20	171,204,100,000.00	2038/03	20YRS	16,312,984,187.50	21,008,354,400.00	22,598,941,200.00	22,598,941,200.00	22,598,941,200.00	22,598,941,200.00
002000213	FXD2/2018/20	89,198,600,000.00	2038/07	20YRS	11,774,215,200.00	11,774,215,200.00	11,774,215,200.00	11,774,215,200.00	11,774,215,200.00	11,774,215,200.00
002000213	FXD1/2019/20	148,482,750,000.00	2039/03	20YRS	10,729,645,500.00	10,729,645,500.00	19,114,184,407.50	19,114,184,407.50	19,114,184,407.50	19,114,184,407.50
002000215	SDB1/2011/30	50,878,500,000.00	2041/01	30YRS	3,377,364,000.00	5,685,972,000.00	6,105,420,000.00	6,105,420,000.00	6,105,420,000.00	6,105,420,000.00
002000213	FXD1/2021/20	129,934,100,000.00	2041/07	20YRS	10,215,288,960.00	13,841,814,682.00	17,468,340,404.00	17,468,340,404.00	17,468,340,404.00	17,468,340,404.00
002000214	FXD1/2018/25	214,488,500,000.00	2043/05	25YRS	17,492,038,400.00	22,631,916,600.00	28,741,459,000.00	28,741,459,000.00	28,741,459,000.00	28,741,459,000.00
002000214	FXD1/2021/25	147,635,800,000.00	2046/04	25YRS	12,599,827,600.00	15,545,209,611.00	20,556,808,792.00	20,556,808,792.00	20,556,808,792.00	20,556,808,792.00
002000214	FXD1/2022/25	216,157,300,000.00	2047/09	25YRS	6,788,312,446.00	22,773,070,125.00	30,668,397,724.00	30,668,397,724.00	30,668,397,724.00	30,668,397,724.00
002000207	IFB1/2013/12	16,060,205,597.00	2025/09	12YRS	883,311,307.84	883,311,307.84	-	-	-	-
002000205	IFB1/2020/6	10,252,000,000.00	2026/05	6YRS	522,852,000.00	1,045,704,000.00	-	-	-	-
002000206	IFB1/2023/7	213,251,600,000.00	2026/07	7YRS	33,772,655,892.00	33,772,655,892.00	27,018,124,713.60	22,965,406,006.56	18,912,687,299.52	18,912,687,299.52
002000211	IFB1/2014/12	16,631,479,847.00	2026/10	12YRS	1,829,462,783.17	1,829,462,783.17	914,731,391.59	-	-	-
002000211	IFB1/2015/012	12,180,650,000.00	2027/03	12YRS	1,339,871,500.00	1,339,871,500.00	1,339,871,500.00	-	-	-
002000205	IFB1/2022/6	59,213,425,000.00	2028/11	6YRS	5,889,695,889.38	5,861,822,150.63	3,898,590,187.50	3,898,590,187.50	1,949,295,093.75	-
002000209	IFB1/2017/012	6,249,550,000.00	2029/02	12 YRS	781,193,750.00	781,193,750.00	781,193,750.00	781,193,750.00	-	-
002000208	IFB1/2020/9	39,336,500,000.00	2029/04	9YRS	4,284,317,800.00	4,268,010,250.00	4,268,010,250.00	4,268,010,250.00	-	-
002000205	IFB1/2023/6.5	186,925,000,000.00	2030/05	6.5YRS	33,520,699,475.00	33,520,699,475.00	16,760,349,737.50	16,760,349,737.50	11,732,244,816.25	-
002000210	IFB1/2020/11	80,249,600,000.00	2031/08	11YRS	8,747,206,400.00	8,747,206,400.00	6,560,404,800.00	4,373,603,200.00	4,373,603,200.00	4,373,603,200.00
002000224	IFB1/2021/021	106,742,200,000.00	2031/09	21YRS	13,595,754,014.00	13,595,754,014.00	13,595,754,014.00	13,595,754,014.00	13,595,754,014.00	13,595,754,014.00
002000212	IFB1/2016/15	30,004,700,000.00	2031/10	15YRS	3,600,564,000.00	3,600,564,000.00	2,400,388,001.88	2,400,388,001.88	2,400,388,001.88	2,400,388,001.88
002000207	IFB1/2024/8.5	240,334,850,000.00	2032/08	8.5YRS	44,236,032,491.00	44,367,495,653.95	44,367,495,653.95	35,493,996,523.16	35,493,996,523.16	24,845,797,566.21
002000212	IFB1/2018/015	222,103,850,000.00	2033/01	15YRS	5,148,100,000.00	16,455,540,625.00	20,978,516,875.00	20,978,516,875.00	9,873,324,375.00	9,873,324,375.00

INTEREST PAYMENT ON DOMESTIC BONDS

242000 - INTEREST ON INTERNAL DEBT											
SUB-HEAD	DESCRIPTION				PRINTED ESTIMATES	PRINTED SUPP I	PRINTED ESTIMATES	PRINTED ESTIMATES	PRINTED ESTIMATES	PRINTED ESTIMATES	PRINTED ESTIMATES
					2025/26	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
TREASURY BONDS :	ISSUE No.	PRINCIPAL	DUE YR.	TENOR	Kshs	Kshs	Kshs	Kshs	Kshs		
'002000226	IFB1/2023/017	185,235,400,000.00	2033/02	17YRS	25,407,523,266.13	26,672,045,246.00	26,672,045,246.00	26,672,045,246.00	26,672,045,246.00	26,672,045,246.00	26,672,045,246.00
002000221	IFB1/2019/016	71,028,550,000.00	2035/10	16YRS	8,345,854,625.00	8,345,854,625.00	8,345,854,625.00	8,345,854,625.00	8,345,854,625.00	8,345,854,625.00	6,259,390,968.75
'002000225	IFB1/2022/014	159,470,050,000.00	2036/10	14YRS	22,226,935,569.00	22,226,935,569.00	22,226,935,569.00	22,226,935,569.00	22,226,935,569.00	22,226,935,569.00	16,670,201,676.75
'002000221	IFB1/2021/016	80,958,350,000.00	2037/01	16YRS	9,923,064,959.50	9,923,064,959.50	9,923,064,959.50	9,923,064,959.50	9,923,064,959.50	9,923,064,959.50	4,961,532,479.75
002000213	IFB1/2018/020	36,787,300,000.00	2038/10	20YRS	3,297,061,762.50	4,396,082,350.00	4,396,082,350.00	4,396,082,350.00	3,297,061,762.50	2,198,041,175.00	2,198,041,175.00
'002000222	IFB1/2021/018	81,785,600,000.00	2039/03	18YRS	10,359,781,952.00	10,359,781,952.00	10,359,781,952.00	10,359,781,952.00	10,359,781,952.00	10,359,781,952.00	5,179,890,976.00
'002000222	IFB1/2022/018	79,827,500,000.00	2040/05	18YRS	10,969,895,050.00	10,969,895,050.00	10,969,895,050.00	10,969,895,050.00	10,969,895,050.00	10,969,895,050.00	10,969,895,050.00
'002000223	IFB1/2022/019	199,150,300,000.00	2041/01	19YRS	12,754,649,357.50	19,287,242,876.25	25,819,836,395.00	25,819,836,395.00	25,819,836,395.00	25,819,836,395.00	25,819,836,395.00
002000214	IFB1/2019/025	16,828,650,000.00	2044/02	25YRS	2,053,095,300.00	2,053,095,300.00	2,053,095,300.00	2,053,095,300.00	2,053,095,300.00	2,053,095,300.00	2,053,095,300.00
002000218	Jan-June Issue				49,441,067,290.89						
002000219	NEW LOANS				35,137,544,719.68	30,358,603,874	117,720,253,636	215,553,937,145	324,402,643,807	442,568,831,988	563,513,475,471
	SUB - TOTAL	5,983,234,210,444		Kshs	744,791,847,291.25	771,967,234,520.90	873,247,187,917.64	901,515,304,761.65	938,270,033,517.53	999,223,359,169.25	1,051,607,326,017.16

BONDS REDEMPTIONS

CONSOLIDATED FUND INTERNAL DEBT REDEMPTION													
SUB-						PRINTED	PRINTED	PRINTED	PRINTED	PRINTED	PRINTED	PRINTED	PRINTED
HEAD						ESTIMATES	SUPP I	ESTIMATES	ESTIMATES	ESTIMATES	ESTIMATES	ESTIMATES	ESTIMATES
ITEM DESCRIPTION						2025/2026	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	
ISSUE No. DUE YR. TENOR						PRINCIPAL	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
002000212	5210201	FXD1/2023/2	2025/08	2YRS	94,638,050,000	94,638,050,000	94,638,050,000	-	-	-	-	-	-
002000206	5210201	FXD2/2010/15	2025/12	15YRS	25,199,800,000	25,199,800,000	25,199,800,000	-	-	-	-	-	-
002000211	5210201	FXD1/2023/3	2026/05	3YRS	76,537,950,000	76,537,950,000	57,134,550,000	-	-	-	-	-	-
002000204	5210201	FXD1/2016/10	2026/08	10YRS	79,770,300,000	-	-	79,770,300,000	-	-	-	-	-
002000212	5210201	FXD1/2021/05	2026/11	5YRS	48,373,700,000	-	-	48,373,700,000	-	-	-	-	-
002000213	5210201	FXD1/2024/03	2027/01	3YRS	91,555,150,000	-	-	91,555,150,000	-	-	-	-	-
002000208	5210201	FXD1/2017/10	2027/07	10YRS	65,974,900,000	-	-	-	65,974,900,000	-	-	-	-
002000204	5210201	FXD1/2012/15	2027/09	15YRS	90,939,900,000	-	-	-	90,939,900,000	-	-	-	-
002000208	5210201	FXD1/2013/15	2028/02	15YRS	82,473,250,000	-	-	-	82,473,250,000	-	-	-	-
	5210201	FXD2/2013/15	2028/04	15YRS	70,859,750,000	-	-	-	70,859,750,000	-	-	-	-
002000211	5210201	FXD1/2008/20	2028/06	15YRS	58,844,600,000	-	-	-	58,844,600,000	-	-	-	-
002000205	5210201	FXD1/2023/05	2028/07	5YRS	144,534,300,000	-	-	-	-	144,534,300,000	-	-	-
002000212	5210201	FXD1/2018/10	2028/08	10YRS	40,584,600,000	-	-	-	-	40,584,600,000	-	-	-
002000213	5210201	FXD2/2018/10	2028/12	10YRS	63,820,200,000	-	-	-	-	63,820,200,000	-	-	-
002000205	5210201	FXD1/2019/10	2029/02	10YRS	67,524,850,000	-	-	-	-	67,524,850,000	-	-	-
	5210201	FXD3/2019/10	2029/08	10YRS	68,743,450,000	-	-	-	-	-	68,743,450,000	-	-
002000209	5210201	FXD4/2019/10	2029/11	10YRS	89,972,850,000	-	-	-	-	-	89,972,850,000	-	-
002000210	5210201	FXD2/2019/10	2029/04	10YRS	60,725,300,000	-	-	-	-	60,725,300,000	-	-	-
002000211	5210201	FXD1/2011/20	2031/05	20YRS	37,029,400,000	-	-	-	-	-	-	37,029,400,000	-
002000212	5210201	FXD1/2022/10	2032/05	10YRS	80,901,700,000	-	-	-	-	-	-	-	-
002000204	5210201	FXD1/2012/20	2032/11	20YRS	154,214,200,000	-	-	-	-	-	-	-	-
002000213	5210201	FXD1/2023/10	2033/01	10YRS	77,177,750,000	-	-	-	-	-	-	-	-
	5210201	FXD1/2018/15	2033/05	15YRS	133,467,200,000	-	-	-	-	-	-	-	-
002000211	5210201	FXD2/2018/15	2033/10	15YRS	33,411,700,000	-	-	-	-	-	-	-	-
	5210201	FXD1/2019/15	2034/01	15YRS	79,096,850,000	-	-	-	-	-	-	-	-
	5210201	FXD1/2024/10	2034/03	10YRS	124,539,400,000	-	-	-	-	-	-	-	-
	5210201	FXD2/2019/15	2034/04	15YRS	81,644,750,000	-	-	-	-	-	-	-	-
	5210201	FXD3/2019/15	2034/07	15YRS	146,279,500,000	-	-	-	-	-	-	-	-
	5210201	FXD1/2020/15	2035/02	15YRS	168,533,300,000	-	-	-	-	-	-	-	-
	5210201	FXD1/2010/25	2035/05	25YRS	20,192,500,000	-	-	-	-	-	-	-	-
	5210201	FXD1/2016/20	2036/09	20YRS	21,972,900,000	-	-	-	-	-	-	-	-
	5210201	FXD1/2022/15	2037/04	15YRS	185,113,200,000	-	-	-	-	-	-	-	-
	5210201	FXD1/2018/20	2038/03	20YRS	171,204,100,000	-	-	-	-	-	-	-	-
	5210201	FXD2/2018/20	2038/07	20YRS	89,198,600,000	-	-	-	-	-	-	-	-
	5210201	FXD1/2019/20	2039/03	20YRS	148,482,750,000	-	-	-	-	-	-	-	-
	5210201	SDB1/2011/30	2041/01	30YRS	50,878,500,000	-	-	-	-	-	-	-	-
	5210201	FXD1/2021/20	2041/07	20YRS	129,934,100,000	-	-	-	-	-	-	-	-
	5210201	FXD1/2018/25	2043/05	25YRS	214,488,500,000	-	-	-	-	-	-	-	-
	5210201	FXD1/2021/25	2046/04	25YRS	147,635,800,000	-	-	-	-	-	-	-	-
	5210201	FXD1/2022/25	2047/09	25YRS	216,157,300,000	-	-	-	-	-	-	-	-
	5210201	IFB1/2013/12	2025/09	12YRS	16,060,205,597	16,060,205,597	16,060,205,597	-	-	-	-	-	-
	5210201	IFB1/2020/6	2026/05	6YRS	10,252,000,000	10,252,000,000	10,252,000,000	-	-	-	-	-	-
	5210201	IFB1/2023/7	2026/06	7YRS	213,251,600,000	-	42,650,320,000	-	51,180,384,000	-	119,420,896,000	-	-
	5210201	IFB1/2014/12	2026/10	12YRS	16,631,479,847	-	-	16,631,479,847	-	-	-	-	-
	5210201	IFB1/2015/012	2027/03	12YRS	12,180,650,000	-	-	12,180,650,000	-	-	-	-	-
	5210201	IFB1/2022/6	2028/11	6YRS	59,213,425,000	29,712,175,000	29,712,175,000	-	-	29,501,250,000	-	-	-
	5210201	IFB1/2017/012	2029/02	12 YRS	6,249,550,000	-	-	-	-	6,249,550,000	-	-	-
	5210201	IFB1/2020/9	2029/04	9YRS	39,336,500,000	-	-	-	-	39,336,500,000	-	-	-

BONDS REDEMPTIONS

SUB-						PRINTED	PRINTED	PRINTED	PRINTED	PRINTED	PRINTED	PRINTED	
HEAD	ITEM	DESCRIPTION				ESTIMATES	SUPP I	ESTIMATES	ESTIMATES	ESTIMATES	ESTIMATES	ESTIMATES	
						2025/2026	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	
	5210201	IFB1/2023/6.5	2030/05	6.5YRS	186,925,000,000	-	-	93,462,500,000	-	28,038,750,000	65,423,750,000	-	
	5210201	IFB1/2020/11	2031/08	11YRS	80,249,600,000	-	-	40,124,800,000	-	-	-	-	
	5210201	IFB1/2021/021	2031/09	21YRS	106,742,200,000	-	-	-	-	-	-	-	
	5210201	IFB1/2016/15	2031/10	15YRS	30,004,700,000	-	-	10,001,466,651	-	-	-	-	
	5210201	IFB1/2024/8.5	2032/08	8.5YRS	240,334,850,000	-	-	48,066,970,000	-	-	57,680,364,000	-	
	5210201	IFB1/2018/015	2033/01	15YRS	222,103,850,000	-	-	-	88,841,540,000	-	-	-	
	5210201	IFB1/2023/017	2033/02	17YRS	185,235,400,000	-	-	-	-	-	-	-	
	5210201	IFB1/2019/016	2035/10	16YRS	71,028,550,000	-	-	-	-	-	-	35,514,275,000	
	5210201	IFB1/2022/014	2036/10	14YRS	159,470,050,000	-	-	-	-	-	-	79,735,025,000	
	5210201	IFB1/2021/016	2037/01	16YRS	80,958,350,000	-	-	-	-	-	40,479,175,000	-	
	5210201	IFB1/2018/020	2038/10	20YRS	36,787,300,000	-	-	-	-	18,393,650,000	-	-	
	5210201	IFB1/2021/018	2039/03	18YRS	81,785,600,000	-	-	-	-	-	40,892,800,000	-	
	5210201	IFB1/2022/018	2040/05	18YRS	79,827,500,000	-	-	-	-	-	-	39,913,750,000	
	5210201	IFB1/2022/019	2041/01	19YRS	199,150,300,000	-	-	-	-	-	-	-	
	5210201	IFB1/2019/025	2044/02	25YRS	16,828,650,000	-	-	-	-	-	-	-	
002000219	5210201	NEW LOANS										50,000,000,000	
SUB TOTAL					Kshs	5,983,234,210,444	252,400,180,597	275,647,100,597	440,167,016,498	509,114,324,000	498,708,950,000	482,613,285,000	242,192,450,000
002000401	5210201	Pre - 1997 Gov't Overdraft debt				1,110,000,000	1,110,000,000	1,110,000,000	1,110,000,000	1,110,000,000	1,110,000,000	1,110,000,000	
002000407	5210201	Redemption of Treasury Bills - Shortfall				200,000,000,000	200,000,000,000	200,000,000,000	200,000,000,000	200,000,000,000	200,000,000,000	200,000,000,000	
	5210201	IMF-On lent Loan				10,000,000,000	7,500,000,000	7,500,000,000	7,500,000,000	7,500,000,000	7,500,000,000	7,500,000,000	
002000403	5210201	Tax Reserve Certificate				300,000	-	-	-	-	-	-	
	5210201	New Loans Redemption					60,000,000,000						
SUB TOTAL						211,110,300,000	268,610,000,000	208,610,000,000	208,610,000,000	208,610,000,000	208,610,000,000	208,610,000,000	
GRAND TOTAL INTERNAL DEBT					Kshs	463,510,480,597	544,257,100,597	648,777,016,498	717,724,324,000	707,318,950,000	691,223,285,000	450,802,450,000	

CONSOLIDATED FUND SERVICES (1) 1002 - PUBLIC DEBT 5510600 - EXTERNAL DEBT REDEMPTION			2	3	4	5	6	7
HEAD	CREDITOR	PRINTED ESTIMATES 2025/2026	PRINTED SUPP I 2025/2026	PRINTED ESTIMATES 2026/2027	PRINTED ESTIMATES 2027/2028	PRINTED ESTIMATES 2028/2029	PRINTED ESTIMATES 2029/2030	PRINTED ESTIMATES 2030/2031
		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
501	GERMANY	6,948,776,006	7,407,506,974	9,162,537,501	5,829,277,898	5,136,226,084	4,711,702,048	3,644,704,460
502	ITALY	12,665,461,114	12,695,668,220	13,716,565,790	14,956,182,486	15,842,343,765	14,472,742,180	5,032,653,316
503	JAPAN	4,275,733,532	3,998,342,289	5,238,627,800	5,662,647,794	5,975,575,081	6,274,353,836	7,027,290,292
504	IDA	51,890,205,764	51,539,220,198	62,460,298,444	72,461,645,218	82,521,959,829	114,858,107,538	115,808,202,784
505	ADB/ADF	13,363,606,078	13,592,241,391	16,337,270,598	25,666,930,931	28,668,705,450	30,653,008,163	35,439,072,560
506	U.S.A	283,037,195	143,561,933	156,822,289	83,026,053	-	-	-
507	DENMARK	86,600,588	12,825,731	27,743,896	21,848,318	-	-	-
508	NETHERLANDS	-	-	-	-	-	-	-
509	OPEC	706,630,819	649,135,707	520,495,829	407,024,686	394,452,606	601,695,001	795,449,682
510	BADEA	515,554,731	456,092,305	655,271,050	620,731,244	651,761,481	654,015,719	604,523,772
511	FRANCE	11,293,017,555	11,644,153,091	12,877,280,090	11,722,120,988	11,424,525,092	12,319,598,476	12,436,670,207
512	EIB	2,084,161,007	2,135,113,867	2,172,880,809	2,578,856,837	3,024,645,653	3,437,492,973	3,609,367,564
513	SAUDI FUND	338,740,971	332,468,699	353,615,076	371,295,830	312,868,564	325,816,637	342,107,469
514	AUSTRIA	226,060,012	234,578,484	253,835,885	266,527,679	279,854,063	293,846,776	197,599,542
512	EEC	259,638,145	262,006,652	226,474,653	191,177,974	91,329,279	134,356,987	-
517	BELGIUM	1,902,640,937	2,025,307,754	2,432,923,097	3,122,526,382	3,259,147,645	3,423,196,462	3,310,568,931
518	FINLAND	251,399,575	130,436,450	282,288,906	296,403,351	311,223,519	326,784,695	343,123,929
519	China	170,641,674	171,680,040	188,793,423	198,233,094	150,326,763	121,417,770	127,488,659
536	EXIM BANK OF CHINA	95,635,460,978	78,061,446,839	71,378,908,676	67,214,955,237	69,668,091,517	79,785,377,075	69,913,969,012
520	SPAIN	1,456,062,936	1,490,605,093	1,609,931,424	1,304,147,113	1,198,193,381	1,214,904,893	1,074,404,221
521	KUWAIT	161,333,419	224,434,022	241,970,335	114,132,190	169,077,363	239,079,038	251,032,990
522	EXIM BANK OF KOREA	212,192,020	213,405,324	226,270,949	445,930,497	711,272,643	746,836,275	784,178,089
526	IFAD	1,216,926,039	1,396,403,390	1,560,812,065	1,796,417,450	1,992,356,718	2,169,857,612	2,350,989,549
527	NORDIC DEVELOPMENT FUND	157,275,951	163,202,478	176,600,363	185,430,381	194,701,900	204,436,995	214,658,845
530	EXIM BANK OF INDIA	1,114,548,230	1,093,664,779	1,163,598,975	1,198,666,950	349,025,990	366,477,290	384,801,154
531	STANDARD BANK -BVR	-	-	-	-	-	-	-
542	2018 INTERNATIONAL SVRNG BOND (USD 2.0 BN)	-	85,280,033,261	-	-	-	-	-
534	ISRAEL	811,378,202	1,099,072,825	2,316,287,682	1,086,671,149	722,718,504	758,854,429	796,797,151
538	ABU DHABI	188,770,021	185,237,924	197,082,922	188,124,607	197,530,837	207,386,007	5,085,951
540	TDB SYND	56,976,398,104	114,999,637,881	38,367,921,278	16,226,281,707	17,037,595,789	4,425,704,145	4,646,989,352
541	POLAND	126,005,186	115,457,817	129,237,127	135,698,983	142,483,932	149,608,129	157,088,535
542	IBRD	873,663,489	1,319,286,760	1,489,152,042	4,143,802,634	10,240,563,721	10,752,591,907	13,597,958,353
543	IMF	13,325,452,457	34,185,255,716	49,235,028,176	65,647,947,140	91,352,153,109	104,674,283,187	86,604,852,945
544	2019 INTERNATIONAL SVRNG BOND (USD 900 MN)	14,698,692,866	14,488,835,275	-	-	-	-	-
546	STANDARD BANK -SA Syndicated	12,572,249,567	9,393,946,171	10,083,035,393	10,587,187,160	-	-	-
548	AFREXIM BANK	16,553,527,805	14,314,419,643	15,489,542,411	16,264,019,531	-	-	-
535	NEW LOANS-REDEMPTIONS/DSSI	-	135,701,370,000	67,850,685,000	67,850,685,000	67,850,685,000	67,850,685,000	67,850,685,000
549	Exim Bank of USA/PEFCO	16,823,318,041	16,508,097,102	8,781,852,192	-	-	-	-
550	2024 INTERNATIONAL SVRNG BOND (USD 1.5 BN)	-	-	-	-	-	-	-
543	2019 International SVRNG Bond (USD 1,200 Mn)	-	-	-	-	-	-	-
551	2025 INTERNATIONAL SVRNG BOND (USD 1.5 BN)	-	-	-	-	-	-	-
552	Hungary	24,695,103	24,232,388	92,802,550	97,442,677	62,520,411	47,738,953	50,125,901
	2021 INTERNATIONAL SVRNG BOND (USD 1 BN)	-	-	-	-	-	-	-
	2024 INTERNATIONAL SVRNG BOND (USD 1.5 BN)	-	-	-	-	-	-	-
	2025 INTERNATIONAL SVRNG BOND (USD 0.5 BN)	-	-	-	-	-	-	-
	2025 INTERNATIONAL SVRNG BOND (USD 0.75 BN) 1	-	-	-	-	-	-	-
537	China Development Bank	-	-	-	4,834,168,645	302,262,123	-	-
	2019 International SVRNG Bond (USD 1,200 Mn)	-	43,853,670,000	-	-	-	-	-

	2018 INTERNATIONAL SVRNG BOND (USD 1.0 BN)		12,219,120,000	-	-	-	-	-
	International Sovereign Bonds		-	15,415,321,220	56,327,795,973	79,588,796,687	192,206,943,999	157,943,967,025
		340,189,856,116	673,761,174,472	412,869,765,915	460,105,961,785	499,824,974,501	658,408,900,193	595,346,407,239

CONSOLIDATED FUND SERVICES (1) 1002- PUBLIC DEBT 2410100 - INTEREST ON EXTERNAL DEBT			333,571,318,356					
HEAD	CREDITOR	PRINTED ESTIMATES 2025/2026	PRINTED SUPP I 2025/2026	PRINTED ESTIMATES 2026/2027	PRINTED ESTIMATES 2027/2028	PRINTED ESTIMATES 2028/2029	PRINTED ESTIMATES 2029/2030	PRINTED ESTIMATES 2030/2031
		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
501	GERMANY	628,777,902	763,089,068	729,618,503	743,404,186	672,340,301	618,079,411	562,815,140
502	ITALY	5,346,779,318	3,799,412,279	3,018,073,414	2,667,881,393	2,242,458,557	1,776,373,824	1,413,634,467
503	JAPAN	566,225,366	546,033,336	571,699,560	566,433,210	555,749,179	542,421,873	525,853,065
504	IDA	26,005,108,618	25,993,348,421	27,901,881,486	28,392,531,346	28,077,611,731	27,500,035,827	27,298,348,371
505	ADB/ADF	15,839,545,533	15,115,262,248	16,393,510,194	16,379,995,478	16,013,959,690	15,654,012,122	15,121,942,082
506	U.S.A	14,377,279	9,970,441	5,993,997	1,289,789	-	-	-
516	NEW LOANS/I	22,117,789,174	11,060,000,000	18,396,473,592	59,272,099,248	100,268,625,999	137,278,375,372	174,263,124,744
508	NETHERLANDS	-	-	-	-	-	-	-
509	OPEC	73,079,555	371,514,432	438,613,355	445,408,982	458,813,578	467,076,386	454,268,546
510	BADEA	72,811,392	69,458,547	71,238,023	67,983,947	64,680,453	60,908,199	56,965,845
511	FRANCE	1,781,468,780	2,139,008,665	2,113,972,618	1,993,981,507	1,892,915,627	1,714,880,839	1,589,954,103
512	EIB	616,727,307	739,751,972	737,224,146	724,243,243	691,542,079	645,156,989	588,185,483
513	SAUDI FUND	32,220,004	31,990,316	31,609,758	29,504,299	27,238,609	25,328,896	23,174,266
514	AUSTRIA	18,431,893	20,581,153	24,222,397	23,344,089	22,317,395	21,129,676	20,044,736
515	SWITZERLAND	-	-	-	-	-	-	-
512	EEC	6,778,481	6,797,783	5,481,609	3,431,651	1,782,190	1,295,061	-
517	BELGIUM	150,498,124	153,366,934	147,733,230	124,695,163	108,718,095	90,852,949	71,031,895
518	FINLAND	4,433,644	4,898,108	2,125,165	2,231,423	2,342,995	2,460,144	2,583,152
536	EXIM BANK OF CHINA	34,260,417,521	32,588,310,735	28,611,803,228	26,643,185,203	24,657,636,720	22,616,504,086	19,992,573,978
537	China Development Bank	1,168,398,533	143,308,786	197,835,304	135,748,901	6,145,996	-	-
520	SPAIN	112,051,673	146,455,774	173,616,532	168,199,222	163,351,095	159,423,138	155,502,672
521	KUWAIT	31,471,355	38,079,677	40,502,880	37,002,389	35,981,445	33,504,159	30,204,502
522	EXIM BANK OF KOREA	28,213,153	90,574,740	27,751,271	26,682,925	25,447,060	23,976,793	22,319,460
526	IFAD	310,865,542	364,645,361	354,045,290	357,688,382	359,423,566	359,631,226	356,455,390
527	NORDIC DEVELOPMENT FUND	22,706,715	23,562,357	24,172,175	23,990,055	23,729,293	23,382,482	22,941,664
530	EXIM BANK OF INDIA	249,930,055	250,115,795	207,752,072	172,474,582	143,954,355	145,431,038	146,850,407
531	STANDARD BANK -BVR	-	-	-	-	-	-	-
532	DEBUT INTERNATIONAL SVRNG BOND (USD 2.75 BN)	-	-	-	-	-	-	-
542	2018 INTERNATIONAL SVRNG BOND (USD 2.0 BN)	21,435,349,590	21,930,337,190	-	-	-	-	-
543	2019 International SVRNG Bond (USD 1,200 Mn)	13,276,364,073	13,027,602,923	-	-	-	-	-
544	2019 INTERNATIONAL SVRNG BOND (USD 900 MN)	2,057,817,001	2,028,436,938	-	-	-	-	-
545	2021 INTERNATIONAL SVRNG BOND (USD 1 BN)	8,712,432,414	8,549,186,310	-	-	-	-	-
534	ISRAEL	48,170,847	203,138,033	315,607,607	234,182,739	191,198,223	163,841,219	133,129,891
538	ABU DHABI	21,229,123	20,831,903	17,236,921	13,042,918	8,756,793	4,009,449	63,575
540	TDB SYND	14,719,579,859	14,497,396,843	7,261,514,861	4,179,460,326	2,274,114,505	809,019,255	306,709,168
541	POLAND	19,005,433	18,730,894	19,034,296	19,074,377	18,962,831	18,849,170	18,676,737
542	IBRD	15,186,049,419	14,784,877,935	14,453,788,008	15,135,112,492	15,595,436,695	15,872,430,921	16,103,327,896
543	IMF	14,661,509,269	10,179,618,567	9,920,824,243	9,549,108,779	8,574,594,051	7,188,647,910	5,611,814,300
548	AFREXIM BANK	3,305,586,028	2,953,873,014	2,021,926,988	892,749,877	-	-	-
546	STANDARD BANK -SA Syndicated	2,300,379,841	2,165,624,386	1,445,128,096	626,018,457	-	-	-
549	Exim Bank of USA/PEFCO	1,133,653,000	1,076,177,826	205,809,069	-	-	-	-
550	2024 INTERNATIONAL SVRNG BOND (USD 1.5 BN)	20,225,289,533	19,846,325,363	-	-	-	-	-
551	2025 INTERNATIONAL SVRNG BOND (USD 1.5 BN)	19,706,692,365	19,340,381,803	-	-	-	-	-
553	2025 INTERNATIONAL SVRNG BOND (USD 0.5 BN)	-	5,597,681,513	-	-	-	-	-
553	2025 INTERNATIONAL SVRNG BOND (USD 0.75 BN) 1	-	4,007,431,083	-	-	-	-	-
553	2025 INTERNATIONAL SVRNG BOND (USD 0.75 BN) 2	-	4,478,145,210	-	-	-	-	-
	International Sovereign Bonds	-	-	128,027,887,209	133,296,255,460	136,717,657,234	135,405,637,034	125,905,488,428
	FEES AND COMMISSIONS 1/	-	3,596,086,305	3,596,086,305	3,964,685,151	4,281,859,963	4,624,408,760	4,994,361,461
		246,268,214,714	242,771,420,966	267,511,793,402	306,913,121,186	344,179,346,304	373,847,084,209	395,792,345,423

	1/ Includes fees and commissions for International Sovereign Bond Issuances in line with Sec 2 of PFM on interpretation of financial obligations							
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CONSOLIDATED FUND SERVICES											
01 RES - SALARIES, ALLOWANCES AND MISCELLANEOUS											
HEAD	SUB	ITEM	DESCRIPTION	PRINTED	ESTIMATES	ESTIMATES	ESTIMATES	ESTIMATES	ESTIMATES	ESTIMATES	ESTIMATES
HEAD				2015/2016	2015/2016	2015/2016	2015/2016	2015/2016	2015/2016	2015/2016	2015/2016
				Ksh	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
SUMMARY											
NATIONAL COMMISSION & INVESTIGATION COMMISSION											
211010 Chairperson, Deputy & Commissioners' Salaries											
		211000 Personal Allowances		34,822,532	37,341,832	37,341,832	36,082,392	36,082,392	36,082,392	36,082,392	36,082,392
		2710100 Gratuity Payments		23,565,296	25,994,576	25,994,576	24,604,936	24,604,936	24,604,936	24,604,936	24,604,936
				64,770,654	67,113,249	67,113,249	60,487,328	60,487,328	60,487,328	60,487,328	60,487,328
		Sub-Total		123,158,883	139,449,677	139,449,677	126,082,328	126,082,328	126,082,328	126,082,328	126,082,328
COMMISSION ON REVENUE ALLOCATION											
211010 Chairperson, Deputy & Commissioners' Salaries											
		211000 Personal Allowances		39,633,232	42,548,892	42,548,892	41,122,312	41,122,312	41,122,312	41,122,312	41,122,312
		2710100 Gratuity Payments		27,750,496	30,315,936	30,315,936	28,708,216	28,708,216	28,708,216	28,708,216	28,708,216
				-	-	-	65,855,495	10,979,342	-	-	-
		Sub-Total		67,424,528	73,664,828	73,664,828	69,830,528	69,830,528	69,830,528	69,830,528	69,830,528
SALARIES & REMUNERATION COMMISSION											
211010 Chairperson, Deputy & Commissioners' Salaries											
		211000 Personal Allowances		56,302,677	59,783,717	59,783,717	57,992,897	57,992,897	57,992,897	57,992,897	57,992,897
		2710100 Gratuity Payments		37,464,051	40,905,811	40,905,811	38,661,931	38,661,931	38,661,931	38,661,931	38,661,931
		Sub-Total		93,676,728	100,689,528	100,689,528	96,654,828	96,654,828	96,654,828	96,654,828	96,654,828
NATIONAL LAND COMMISSION											
211010 Chairperson, Deputy & Commissioners' Salaries											
		211000 Personal Allowances		44,578,333	47,755,932	47,755,932	46,142,232	46,142,232	46,142,232	46,142,232	46,142,232
		2710100 Gratuity Payments		30,975,496	34,027,296	34,027,296	32,001,496	32,001,496	32,001,496	32,001,496	32,001,496
		2710110 Severance Payment		64,770,654	85,824,552	85,824,552	18,000,300	-	-	-	-
		Sub-Total		140,324,483	167,607,780	167,607,780	96,143,728	78,143,728	78,143,728	78,143,728	78,143,728
CONTROLLER OF BUDGET											
211010 Chairperson, Deputy & Commissioners' Salaries											
		211000 Personal Allowances		5,706,132	6,099,632	6,099,632	5,902,872	5,902,872	5,902,872	5,902,872	5,902,872
		2710100 Gratuity Payments		3,834,100	4,266,420	4,266,420	3,985,260	3,985,260	3,985,260	3,985,260	3,985,260
		Sub-Total		9,540,232	10,366,052	10,366,052	9,888,132	9,888,132	9,888,132	9,888,132	9,888,132
NATIONAL POLICE SERVICE COMMISSION											
211010 Chairperson, Deputy & Commissioners' Salaries											
		211000 Personal Allowances		33,970,132	35,134,812	35,134,812	33,032,472	33,032,472	33,032,472	33,032,472	33,032,472
		2710100 Gratuity Payments		21,280,996	23,373,216	23,373,216	22,001,656	22,001,656	22,001,656	22,001,656	22,001,656
		Sub-Total		55,251,128	58,508,028	58,508,028	55,034,128	55,034,128	55,034,128	55,034,128	55,034,128
DIRECTORATE OF PUBLIC PROSECUTIONS											
2110110 Director's Salaries											
				5,706,132	6,099,632	6,099,632	5,902,872	5,902,872	5,902,872	5,902,872	5,902,872

CONSOLIDATED FUND SERVICES									
HEAD	SUB	ITEM	(3) RES. SALARIES, ALLOWANCES AND MISCELLANEOUS	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021
HEAD	SUB	ITEM	DESCRIPTION	ESTIMATES 2015/2016 Ksh	ESTIMATES 2016/2017 Ksh	ESTIMATES 2017/2018 Ksh	ESTIMATES 2018/2019 Ksh	ESTIMATES 2019/2020 Ksh	ESTIMATES 2020/2021 Ksh
			SUMMARY						
		211010	Personal Allowances	3,804,000	4,266,420	3,985,260	3,985,260	3,985,260	3,985,260
		271010	Gratuity Payments	-	-	-	-	-	14,639,125
			Sub-Total	9,818,132	18,566,032	9,888,132	9,888,132	9,888,132	24,627,257
			ETHICS AND ANTI CORRUPTION COMMISSION						
		211010	Chairperson, Deputy & Commissioners' Salaries	18,300,000	18,300,000	18,300,000	18,300,000	18,300,000	18,300,000
		211030	Personal Allowances	1,690,000	1,690,000	1,690,000	1,690,000	1,690,000	1,690,000
		271010	Gratuity Payments	-	-	-	8,146,800	-	-
			Sub-Total	19,990,000	19,990,000	19,990,000	28,136,800	19,990,000	19,990,000
			COMMISSION ON ADMINISTRATIVE JUSTICE						
		211010	Chairperson, Deputy & Commissioners' Salaries	15,411,732	16,513,692	15,962,712	15,962,712	15,962,712	15,962,712
		211030	Personal Allowances	12,574,496	13,659,136	12,941,816	12,941,816	12,941,816	12,941,816
		271010	Gratuity Payments	-	-	-	-	-	29,699,645
			Sub-Total	27,986,228	30,172,828	28,904,528	28,904,528	28,904,528	48,904,173
			NATIONAL GENDER AND EQUALITY COMMISSION						
		211010	Chairperson, Deputy & Commissioners' Salaries	25,117,332	26,927,772	26,022,552	26,022,552	26,022,552	26,022,552
		211030	Personal Allowances	17,544,896	19,301,856	18,148,376	18,148,376	18,148,376	18,148,376
		271010	Gratuity Payments	-	-	-	9,825,108	-	19,639,614
			Sub-Total	42,662,228	46,229,628	44,170,928	53,197,136	44,170,928	63,810,542
			INDEPENDENT ELECTORAL & BOUNDARIES COMMISSION						
		211010	Chairperson, Deputy & Commissioners' Salaries	52,597,094	63,966,494	52,597,094	52,597,094	52,597,094	52,597,094
		211030	Personal Allowances	36,664,720	38,746,410	36,654,570	36,654,570	36,654,570	36,654,570
		271010	Gratuity Payments	-	19,783,533	-	-	-	79,135,130
			Sub-Total	89,261,814	122,496,437	89,251,664	89,251,664	89,251,664	168,386,794
			TOTAL SALARIES AND ALLOWANCES	4,665,796,399	5,897,844,003	5,079,374,573	5,038,151,492	5,024,661,397	5,388,171,699
			MISCELLANEOUS SERVICES & CONTRACTED DEPT						
		212010	Employer contribution to Housing Levy	64,000,000	64,000,000	69,300,000	69,300,000	69,300,000	69,300,000
		212010	Employer contribution to N.S.S.F	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
		212010	National Social Security Fund	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
		212010	Employer contribution to NITA	-	-	-	-	-	-
		212010	National Industrial Training Authority	-	180,000	180,000	180,000	180,000	180,000
		212020	Loan Management Expenses	-	-	-	-	-	-

ANNEX IV: OUTSTANDING TREASURY BILLS AS AT APRIL 30, 2026						
Maturity Date	Issue	Tenor	Value Date	Face Value	Cost	Weighted Ave Rate
04-May-26	2556/364	364	05-May-25	16,387,150,000.00	14,900,335,853.50	10.0058
04-May-26	2628/182	182	03-Nov-25	1,604,850,000.00	1,544,027,789.85	7.9000
04-May-26	2667/091	91	02-Feb-26	6,388,250,000.00	6,268,955,846.30	7.6326
11-May-26	2557/364	364	12-May-25	21,567,200,000.00	19,609,692,846.50	10.0098
11-May-26	2629/182	182	10-Nov-25	2,627,650,000.00	2,529,385,658.45	7.7934
11-May-26	2668/091	91	09-Feb-26	13,104,600,000.00	12,859,967,158.20	7.6298
18-May-26	2558/364	364	19-May-25	26,291,000,000.00	23,906,377,852.90	10.0022
18-May-26	2630/182	182	17-Nov-25	458,500,000.00	441,348,890.50	7.7934
18-May-26	2669/091	91	16-Feb-26	7,242,700,000.00	7,107,852,262.55	7.6094
25-May-26	2559/364	364	26-May-25	19,655,400,000.00	17,872,579,171.90	10.0026
25-May-26	2631/182	182	24-Nov-25	4,366,850,000.00	4,203,368,236.55	7.8000
25-May-26	2670/091	91	23-Feb-26	13,173,550,000.00	12,928,896,907.35	7.5899
01-Jun-26	2671/091	91	02-Mar-26	12,429,600,000.00	12,199,055,779.20	7.5800
01-Jun-26	2560/364	364	02-Jun-25	17,213,600,000.00	15,652,619,111.20	10.0000
01-Jun-26	2632/182	182	01-Dec-25	508,450,000.00	489,415,157.35	7.8000
08-Jun-26	2672/091	91	09-Mar-26	1,953,500,000.00	1,917,269,766.50	7.5795
08-Jun-26	2561/364	364	09-Jun-25	43,006,400,000.00	39,106,970,148.20	9.9985
08-Jun-26	2633/182	182	08-Dec-25	14,508,150,000.00	13,964,720,225.45	7.8043
15-Jun-26	2673/091	91	16-Mar-26	4,980,150,000.00	4,887,975,561.00	7.5636
15-Jun-26	2562/364	364	16-Jun-25	3,246,300,000.00	2,958,625,879.20	9.7500
15-Jun-26	2634/182	182	15-Dec-25	2,306,300,000.00	2,219,959,046.90	7.8000
22-Jun-26	2563/364	364	23-Jun-25	19,408,900,000.00	17,690,762,213.00	9.7388
22-Jun-26	2635/182	182	22-Dec-25	1,436,550,000.00	1,382,769,877.65	7.8000
22-Jun-26	2674/091	91	23-Mar-26	13,601,800,000.00	13,349,908,313.00	7.5679
29-Jun-26	2564/364	364	30-Jun-25	12,917,850,000.00	11,776,090,550.75	9.7221
29-Jun-26	2636/182	182	29-Dec-25	721,500,000.00	694,489,204.50	7.8000
29-Jun-26	2675/091	91	30-Mar-26	2,522,700,000.00	2,476,842,464.00	7.4261
06-Jul-26	2676/091	91	06-Apr-26	1,179,850,000.00	1,158,477,017.25	7.4000
06-Jul-26	2565/364	364	07-Jul-25	8,524,350,000.00	7,771,536,854.90	9.7134
06-Jul-26	2637/182	182	05-Jan-26	11,716,400,000.00	11,277,773,133.20	7.8000
13-Jul-26	2677/091	91	13-Apr-26	8,057,600,000.00	7,911,636,123.85	7.4000
13-Jul-26	2566/364	364	14-Jul-25	10,540,550,000.00	9,608,950,208.70	9.7218
13-Jul-26	2638/182	182	12-Jan-26	9,884,100,000.00	9,514,068,948.30	7.8000
20-Jul-26	2678/091	91	20-Apr-26	2,558,400,000.00	2,511,906,928.50	7.4241
20-Jul-26	2567/364	364	21-Jul-25	15,987,900,000.00	14,574,072,144.45	9.7276
20-Jul-26	2639/182	182	19-Jan-26	558,150,000.00	537,254,538.45	7.8000
27-Jul-26	2679/091	91	27-Apr-26	9,348,100,000.00	9,170,246,480.80	7.7794
27-Jul-26	2568/364	364	28-Jul-25	6,641,300,000.00	6,054,453,834.40	9.7193
27-Jul-26	2640/182	182	26-Jan-26	9,132,650,000.00	8,791,029,223.45	7.7934
03-Aug-26	2569/364	364	04-Aug-25	13,090,650,000.00	11,934,090,613.10	9.7178
03-Aug-26	2641/182	182	02-Feb-26	2,303,150,000.00	2,216,927,079.25	7.8000
10-Aug-26	2570/364	364	11-Aug-25	12,974,050,000.00	11,828,312,349.50	9.7130
10-Aug-26	2642/182	182	09-Feb-26	464,750,000.00	447,375,453.25	7.7881
17-Aug-26	2571/364	364	18-Aug-25	11,777,700,000.00	10,750,190,627.40	9.5824
17-Aug-26	2643/182	182	16-Feb-26	7,079,000,000.00	6,814,965,077.20	7.7701
24-Aug-26	2572/364	364	25-Aug-25	8,034,650,000.00	7,334,420,997.85	9.5734
24-Aug-26	2644/182	182	23-Feb-26	11,675,000,000.00	11,240,619,950.00	7.7500
31-Aug-26	2645/182	182	02-Mar-26	807,800,000.00	777,558,391.40	7.8000
31-Aug-26	2573/364	364	01-Sept-25	11,190,650,000.00	10,215,765,984.60	9.5691
07-Sept-26	2646/182	182	09-Mar-26	15,714,050,000.00	15,124,196,509.95	7.8216
07-Sept-26	2574/364	364	08-Sept-25	20,891,150,000.00	19,069,493,575.90	9.5790
14-Sept-26	2647/182	182	16-Mar-26	8,194,200,000.00	7,885,704,646.40	7.8457

ANNEX IV: OUTSTANDING TREASURY BILLS AS AT APRIL 30, 2026

Maturity Date	Issue	Tenor	Value Date	Face Value	Cost	Weighted Ave Rate
14-Sept-26	2575/364	364	15-Sept-25	11,958,700,000.00	10,918,980,936.60	9.5483
21-Sept-26	2576/364	364	22-Sept-25	14,147,250,000.00	12,918,439,579.35	9.5366
21-Sept-26	2648/182	182	23-Mar-26	10,199,500,000.00	9,815,781,290.50	7.8399
28-Sept-26	2577/364	364	29-Sept-25	12,347,700,000.00	11,275,703,627.50	9.5330
28-Sept-26	2649/182	182	30-Mar-26	2,731,850,000.00	2,629,184,931.80	7.8292
05-Oct-26	2650/182	182	06-Apr-26	9,412,100,000.00	9,058,430,930.40	7.8300
05-Oct-26	2578/364	364	06-Oct-25	8,024,250,000.00	7,327,112,472.25	9.5406
12-Oct-26	2651/182	182	13-Apr-26	11,245,650,000.00	10,823,125,938.20	7.8293
12-Oct-26	2579/364	364	13-Oct-25	20,898,900,000.00	19,109,416,014.40	9.3904
19-Oct-26	2652/182	182	20-Apr-26	7,945,050,000.00	7,646,526,457.35	7.8295
19-Oct-26	2580/364	364	20-Oct-25	22,999,000,000.00	21,034,548,965.00	9.3648
26-Oct-26	2653/182	182	27-Apr-26	835,400,000.00	803,806,460.20	7.8867
26-Oct-26	2581/364	364	27-Oct-25	5,798,600,000.00	5,304,210,106.20	9.3467
02-Nov-26	2582/364	364	03-Nov-25	22,748,100,000.00	20,809,713,952.40	9.3404
09-Nov-26	2583/364	364	10-Nov-25	23,903,850,000.00	21,865,975,276.85	9.3454
16-Nov-26	2584/364	364	17-Nov-25	18,581,250,000.00	16,995,287,818.75	9.3574
23-Nov-26	2585/364	364	24-Nov-25	28,072,300,000.00	25,671,223,943.40	9.3789
30-Nov-26	2587/364	364	01-Dec-25	28,765,150,000.00	26,305,519,942.95	9.3759
07-Dec-26	2588/364	364	08-Dec-25	19,520,300,000.00	17,852,440,647.40	9.3681
14-Dec-26	2589/364	364	15-Dec-25	23,880,200,000.00	21,866,335,347.60	9.2352
21-Dec-26	2590/364	364	22-Dec-25	12,185,950,000.00	11,158,942,385.90	9.2287
28-Dec-26	2591/364	364	29-Dec-25	2,468,300,000.00	2,260,644,689.30	9.2109
04-Jan-27	2592/364	364	05-Jan-26	9,048,450,000.00	8,287,321,281.35	9.2095
11-Jan-27	2593/364	364	12-Jan-26	13,280,800,000.00	12,164,215,660.00	9.2045
18-Jan-27	2594/364	364	19-Jan-26	29,444,150,000.00	26,968,923,263.15	9.2033
25-Jan-27	2595/364	364	26-Jan-26	8,728,300,000.00	7,994,781,342.20	9.2002
01-Feb-27	2596/364	364	02-Feb-26	42,093,650,000.00	38,553,803,392.85	9.2066
08-Feb-27	2597/364	364	09-Feb-26	39,884,400,000.00	36,532,619,133.20	9.1999
15-Feb-27	2598/364	364	16-Feb-26	33,453,800,000.00	30,705,401,061.00	8.9755
22-Feb-27	2599/364	364	23-Feb-26	26,909,750,000.00	24,715,820,242.25	8.9010
01-Mar-27	2600/364	364	02-Mar-26	31,201,700,000.00	28,687,215,150.40	8.7893
08-Mar-27	2601/364	364	09-Mar-26	26,384,250,000.00	24,290,481,792.75	8.6434
15-Mar-27	2602/364	364	16-Mar-26	21,030,350,000.00	19,390,447,867.70	8.4805
22-Mar-27	2603/364	364	23-Mar-26	6,257,800,000.00	5,777,056,675.60	8.3445
29-Mar-27	2604/364	364	30-Mar-26	5,758,300,000.00	5,319,013,680.35	8.2815
05-Apr-27	2605/364	364	06-Apr-26	7,164,500,000.00	6,618,150,639.00	8.2780
12-Apr-27	2606/364	364	13-Apr-26	6,117,950,000.00	5,651,823,389.50	8.2700
19-Apr-27	2607/364	364	20-Apr-26	4,028,350,000.00	3,721,353,052.85	8.2723
26-Apr-27	2608/364	364	27-Apr-26	3,976,300,000.00	3,673,313,439.00	8.2710
				1,135,387,750,000.00		

ANNEX IV : OUTSTANDING TREASURY BONDS AS AT APRIL 30, 2026

Maturity Date	Legacy ID	Tenor	Issue Date	Reopen Date	Face Value	Cost	Coupon
11-May-2026	FXD1/2023/003	3.0	15-May-2023		15,109,650,000	15,110,410,391	14.228%
11-May-2026	FXD1/2023/003	3.0	15-May-2023	22-May-2023	7,880,100,000	7,879,389,402	14.228%
11-May-2026	FXD1/2023/003	3.0	15-May-2023	29-May-2023	20,299,650,000	20,296,205,619	14.228%
11-May-2026	FXD1/2023/003	3.0	15-May-2023	26-Jun-2023	13,845,150,000	13,839,169,906	14.228%
25-May-2026	IFB1/2020/006	6.0	01-Jun-2020		10,252,000,000	9,769,666,897	10.200%
15-Jun-2026	IFB1/2023/007	7.0	19-Jun-2023		42,650,320,000	42,652,870,883	15.837%
17-Aug-2026	IFB1/2020/011	11.0	24-Aug-2020		40,124,800,000	39,279,370,464	10.900%
17-Aug-2026	FXD1/2016/010	10.0	29-Aug-2016	29-Aug-2016	13,814,150,000	13,814,627,770	15.039%
17-Aug-2026	FXD1/2016/010	10.0	29-Aug-2016	17-Jul-2023	12,223,200,000	11,846,216,688	15.039%
17-Aug-2026	FXD1/2016/010	10.0	29-Aug-2016	24-Jul-2023	24,288,300,000	23,544,340,174	15.039%
17-Aug-2026	FXD1/2016/010	10.0	29-Aug-2016	18-Sept-2023	5,295,650,000	5,017,260,368	15.039%
17-Aug-2026	FXD1/2016/010	10.0	29-Aug-2016	02-Oct-2023	593,650,000	566,282,191	15.039%
17-Aug-2026	FXD1/2016/010	10.0	29-Aug-2016	14-Oct-2024	21,796,800,000	21,638,416,343	15.039%
12-Oct-2026	IFB1/2014/012	12.0	27-Oct-2014		16,631,479,847	16,412,906,733	11.000%
12-Oct-2026	IFB1/2016/015	15.0	24-Oct-2016		10,001,466,651	9,349,431,879	12.000%
09-Nov-2026	FXD1/2021/005	5.0	15-Nov-2021	15-Nov-2021	39,265,150,000	39,265,051,818	11.277%
09-Nov-2026	FXD1/2021/005	5.0	15-Nov-2021	14-Mar-2022	6,229,800,000	6,070,556,731	11.277%
09-Nov-2026	FXD1/2021/005	5.0	15-Nov-2021	21-Mar-2022	2,878,750,000	2,805,416,585	11.277%
11-Jan-2027	FXD1/2024/003	3.0	15-Jan-2024		21,987,350,000	21,987,675,816	18.385%
11-Jan-2027	FXD1/2024/003	3.0	15-Jan-2024	22-Jan-2024	8,667,950,000	8,692,938,890	18.385%
11-Jan-2027	FXD1/2024/003	3.0	15-Jan-2024	11-Mar-2024	34,305,100,000	34,456,715,359	18.385%
11-Jan-2027	FXD1/2024/003	3.0	15-Jan-2024	10-Jun-2024	23,341,850,000	25,436,879,749	18.385%
11-Jan-2027	FXD1/2024/003	3.0	15-Jan-2024	24-Jun-2024	3,252,900,000	3,567,897,824	18.385%
15-Feb-2027	IFB1/2024/8.5	8.5	19-Feb-2024		48,066,970,000	48,080,614,568	18.461%
15-Mar-2027	IFB1/2015/012	12.0	30-Mar-2015		12,180,650,000	11,857,444,356	11.000%
10-May-2027	IFB1/2023/6.5	6.5	13-Nov-2023		32,912,350,000	32,910,606,139	17.933%
10-May-2027	IFB1/2023/6.5	6.5	13-Nov-2023	11-Dec-2023	23,454,125,000	23,766,017,954	17.933%
10-May-2027	IFB1/2023/6.5	6.5	13-Nov-2023	19-Aug-2024	37,096,025,000	38,482,790,126	17.933%
19-Jul-2027	FXD1/2017/010	10.0	31-Jul-2017	31-Jul-2017	5,178,850,000	5,179,274,227	12.966%
19-Jul-2027	FXD1/2017/010	10.0	31-Jul-2017	07-Aug-2017	7,014,300,000	7,031,274,606	12.966%
19-Jul-2027	FXD1/2017/010	10.0	31-Jul-2017	28-Aug-2017	5,488,450,000	5,458,794,377	12.966%
19-Jul-2027	FXD1/2017/010	10.0	31-Jul-2017	25-Sept-2017	6,307,250,000	6,267,976,975	12.966%
19-Jul-2027	FXD1/2017/010	10.0	31-Jul-2017	02-Oct-2017	624,700,000	620,801,872	12.966%
19-Jul-2027	FXD1/2017/010	10.0	31-Jul-2017	18-Dec-2017	5,388,400,000	5,351,414,345	12.966%
19-Jul-2027	FXD1/2017/010	10.0	31-Jul-2017	01-Jan-2018	5,172,450,000	5,137,432,514	12.966%
19-Jul-2027	FXD1/2017/010	10.0	31-Jul-2017	10-Oct-2022	14,257,650,000	14,051,778,603	12.966%
19-Jul-2027	FXD1/2017/010	10.0	31-Jul-2017	13-Feb-2023	7,689,200,000	7,461,359,336	12.966%
19-Jul-2027	FXD1/2017/010	10.0	31-Jul-2017	20-Feb-2023	8,853,650,000	8,679,852,851	12.966%
06-Sept-2027	FXD1/2012/015	15.0	24-Sept-2012	24-Sept-2012	21,089,450,000	19,525,726,150	11.000%
06-Sept-2027	FXD1/2012/015	15.0	24-Sept-2012	20-Jun-2016	6,004,150,000	4,898,804,933	11.000%
06-Sept-2027	FXD1/2012/015	15.0	24-Sept-2012	17-Jun-2019	21,843,500,000	21,158,223,909	11.000%
06-Sept-2027	FXD1/2012/015	15.0	24-Sept-2012	14-Dec-2020	8,721,250,000	8,771,472,210	11.000%
06-Sept-2027	FXD1/2012/015	15.0	24-Sept-2012	28-Dec-2020	2,564,900,000	2,509,600,756	11.000%
06-Sept-2027	FXD1/2012/015	15.0	24-Sept-2012	19-Jul-2021	30,716,650,000	30,076,642,682	11.000%
13-Dec-2027	IFB1/2023/007	7.0	19-Jun-2023		51,180,384,000	51,183,445,059	15.837%
17-Jan-2028	IFB1/2018/015	15.0	29-Jan-2018		16,473,920,000	16,467,789,627	12.500%
17-Jan-2028	IFB1/2018/015	15.0	29-Jan-2018	18-Aug-2025	20,260,260,000	19,893,864,636	12.500%
17-Jan-2028	IFB1/2018/015	15.0	29-Jan-2018	25-Aug-2025	52,107,360,000	51,165,154,716	12.500%
07-Feb-2028	FXD1/2013/015	15.0	25-Feb-2013	25-Feb-2013	5,875,700,000	4,986,659,185	11.250%
07-Feb-2028	FXD1/2013/015	15.0	25-Feb-2013	29-Jul-2013	7,507,100,000	6,686,702,803	11.250%
07-Feb-2028	FXD1/2013/015	15.0	25-Feb-2013	24-Feb-2014	15,582,800,000	14,431,264,050	11.250%
07-Feb-2028	FXD1/2013/015	15.0	25-Feb-2013	22-Dec-2014	13,172,850,000	11,910,586,791	11.250%
07-Feb-2028	FXD1/2013/015	15.0	25-Feb-2013	08-Feb-2021	7,152,850,000	6,974,028,750	11.250%
07-Feb-2028	FXD1/2013/015	15.0	25-Feb-2013	22-Feb-2021	9,648,100,000	9,406,330,867	11.250%
07-Feb-2028	FXD1/2013/015	15.0	25-Feb-2013	11-Oct-2021	23,533,850,000	22,875,990,942	11.250%
10-Apr-2028	FXD2/2013/015	15.0	29-Apr-2013	29-Apr-2013	17,385,850,000	15,560,859,558	12.000%
10-Apr-2028	FXD2/2013/015	15.0	29-Apr-2013	21-Mar-2016	9,615,400,000	8,034,876,908	12.000%

ANNEX IV : OUTSTANDING TREASURY BONDS AS AT APRIL 30, 2026

Maturity Date	Legacy ID	Tenor	Issue Date	Reopen Date	Face Value	Cost	Coupon
10-Apr-2028	FXD2/2013/015	15.0	29-Apr-2013	26-Feb-2018	9,186,600,000	8,719,489,939	12.000%
10-Apr-2028	FXD2/2013/015	15.0	29-Apr-2013	05-Mar-2018	3,688,750,000	3,501,324,613	12.000%
10-Apr-2028	FXD2/2013/015	15.0	29-Apr-2013	23-Nov-2020	25,515,300,000	26,204,342,099	12.000%
10-Apr-2028	FXD2/2013/015	15.0	29-Apr-2013	25-Jul-2022	5,467,850,000	5,204,207,257	12.000%
05-Jun-2028	FXD1/2008/020	20.0	30-Jun-2008	30-Jun-2008	1,912,250,000	1,791,767,495	13.750%
05-Jun-2028	FXD1/2008/020	20.0	30-Jun-2008	29-Jun-2009	7,613,900,000	7,197,877,061	13.750%
05-Jun-2028	FXD1/2008/020	20.0	30-Jun-2008	28-Dec-2009	10,834,800,000	10,878,059,346	13.750%
05-Jun-2028	FXD1/2008/020	20.0	30-Jun-2008	25-Jul-2016	9,683,350,000	9,100,180,813	13.750%
05-Jun-2028	FXD1/2008/020	20.0	30-Jun-2008	28-Nov-2016	8,100,800,000	7,870,437,168	13.750%
05-Jun-2028	FXD1/2008/020	20.0	30-Jun-2008	12-Dec-2022	17,286,950,000	17,235,000,939	13.750%
05-Jun-2028	FXD1/2008/020	20.0	30-Jun-2008	22-Jul-2024	3,412,550,000	3,046,820,682	13.750%
10-Jul-2028	FXD1/2023/005	5.0	17-Jul-2023		22,793,250,000	22,793,632,273	16.844%
10-Jul-2028	FXD1/2023/005	5.0	17-Jul-2023	24-Jul-2023	12,175,800,000	12,174,338,904	16.844%
10-Jul-2028	FXD1/2023/005	5.0	17-Jul-2023	21-Aug-2023	7,522,800,000	7,372,512,179	16.844%
10-Jul-2028	FXD1/2023/005	5.0	17-Jul-2023	28-Aug-2023	6,141,500,000	6,041,233,871	16.844%
10-Jul-2028	FXD1/2023/005	5.0	17-Jul-2023	16-Oct-2023	1,500,850,000	1,508,985,046	16.844%
10-Jul-2028	FXD1/2023/005	5.0	17-Jul-2023	15-Jan-2024	3,086,750,000	2,491,859,803	16.844%
10-Jul-2028	FXD1/2023/005	5.0	17-Jul-2023	22-Jan-2024	2,546,300,000	2,408,708,777	16.844%
10-Jul-2028	FXD1/2023/005	5.0	17-Jul-2023	25-Mar-2024	18,566,050,000	17,934,657,317	16.844%
10-Jul-2028	FXD1/2023/005	5.0	17-Jul-2023	08-Apr-2024	35,558,550,000	35,309,426,799	16.844%
10-Jul-2028	FXD1/2023/005	5.0	17-Jul-2023	17-Jun-2024	23,424,050,000	24,217,770,514	16.844%
10-Jul-2028	FXD1/2023/005	5.0	17-Jul-2023	24-Jun-2024	11,218,400,000	11,637,182,872	16.844%
14-Aug-2028	FXD1/2018/010	10.0	27-Aug-2018	27-Aug-2018	19,363,100,000	9,363,285,422	12.686%
14-Aug-2028	FXD1/2018/010	10.0	27-Aug-2018	24-Sept-2018	21,221,500,000	21,241,493,978	12.686%
06-Nov-2028	IFB1/2018/020	20.0	19-Nov-2018		18,393,650,000	18,150,246,092	11.950%
27-Nov-2028	IFB1/2022/006	6.0	05-Dec-2022		24,201,800,000	24,201,618,299	13.215%
27-Nov-2028	IFB1/2022/006	6.0	05-Dec-2022	26-Dec-2022	5,299,450,000	5,298,337,116	13.215%
04-Dec-2028	FXD2/2018/010	10.0	17-Dec-2018	17-Dec-2018	26,143,600,000	26,143,757,775	12.502%
04-Dec-2028	FXD2/2018/010	10.0	17-Dec-2018	31-Dec-2018	6,623,550,000	6,622,688,939	12.502%
04-Dec-2028	FXD2/2018/010	10.0	17-Dec-2018	27-Jul-2020	20,133,950,000	21,247,371,452	12.502%
04-Dec-2028	FXD2/2018/010	10.0	17-Dec-2018	24-Jan-2022	7,312,550,000	7,290,663,007	12.502%
04-Dec-2028	FXD2/2018/010	10.0	17-Dec-2018	10-Apr-2023	3,606,550,000	3,349,523,885	12.502%
12-Feb-2029	FXD1/2019/010	10.0	25-Feb-2019	25-Feb-2019	32,800,400,000	32,801,701,624	12.438%
12-Feb-2029	FXD1/2019/010	10.0	25-Feb-2019	27-Jan-2020	19,243,600,000	19,246,925,451	12.438%
12-Feb-2029	FXD1/2019/010	10.0	25-Feb-2019	15-Mar-2021	15,480,850,000	15,499,462,691	12.438%
12-Feb-2029	IFB1/2017/012	12.0	27-Feb-2017		6,249,550,000	5,431,958,917	12.500%
02-Apr-2029	FXD2/2019/010	10.0	15-Apr-2019	15-Apr-2019	51,325,000,000	51,325,619,144	12.300%
02-Apr-2029	FXD2/2019/010	10.0	15-Apr-2019	22-Aug-2022	9,400,300,000	8,763,451,058	12.300%
02-Apr-2029	IFB1/2020/009	9.0	13-Apr-2020		39,336,500,000	37,197,978,340	10.850%
07-May-2029	IFB1/2023/6.5	6.5	13-Nov-2023		9,873,705,000	9,873,181,842	17.933%
07-May-2029	IFB1/2023/6.5	6.5	13-Nov-2023	11-Dec-2023	7,036,237,500	7,129,805,386	17.933%
07-May-2029	IFB1/2023/6.5	6.5	13-Nov-2023	19-Aug-2024	11,128,807,500	11,544,837,038	17.933%
06-Aug-2029	FXD3/2019/010	10.0	19-Aug-2019	16-Aug-2021	23,738,400,000	22,957,603,321	11.517%
06-Aug-2029	FXD3/2019/010	10.0	19-Aug-2019		45,005,050,000	45,004,703,187	11.517%
12-Nov-2029	FXD4/2019/010	10.0	25-Nov-2019	25-Nov-2019	28,344,450,000	28,345,366,647	12.280%
12-Nov-2029	FXD4/2019/010	10.0	25-Nov-2019	02-Dec-2019	8,082,100,000	8,081,534,253	12.280%
12-Nov-2029	FXD4/2019/010	10.0	25-Nov-2019	22-Jun-2020	32,923,550,000	32,672,827,824	12.280%
12-Nov-2029	FXD4/2019/010	10.0	25-Nov-2019	13-Dec-2021	20,622,750,000	20,252,090,742	12.280%
14-Jan-2030	IFB1/2021/016	16.0	25-Jan-2021		40,479,175,000	40,483,209,055	12.257%
11-Feb-2030	IFB1/2024/8.5	8.5	19-Feb-2024		57,680,364,000	57,696,737,481	18.461%
01-Apr-2030	IFB1/2021/018	18.0	12-Apr-2021		40,892,800,000	40,895,660,262	12.667%
06-May-2030	IFB1/2023/6.5	6.5	13-Nov-2023		23,038,645,000	23,037,424,298	17.933%
06-May-2030	IFB1/2023/6.5	6.5	13-Nov-2023	11-Dec-2023	16,417,887,500	16,636,212,568	17.933%
06-May-2030	IFB1/2023/6.5	6.5	13-Nov-2023	19-Aug-2024	25,967,217,500	26,937,953,088	17.933%
10-Jun-2030	IFB1/2023/007	7.0	19-Jun-2023		119,420,896,000	119,428,038,472	15.837%
14-Oct-2030	IFB1/2019/016	16.0	28-Oct-2019		35,514,275,000	34,049,311,156	11.750%
04-Nov-2030	IFB1/2022/014	14.0	14-Nov-2022	28-Nov-2022	9,515,700,000	9,515,700,000	13.938%

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Maturity Date	Legacy ID	Tenor	Issue Date	Reopen Date	Face Value	Cost	Coupon
04-Nov-2030	IFB1/2022/014	14.0	14-Nov-2022		37,613,600,000	37,618,603,172	13.938%
04-Nov-2030	IFB1/2022/014	14.0	14-Nov-2022	17-Feb-2025	32,605,725,000	33,747,681,964	13.938%
05-May-2031	FXD1/2011/020	20.0	30-May-2011	30-May-2011	8,138,500,000	5,984,553,393	10.000%
05-May-2031	FXD1/2011/020	20.0	30-May-2011	27-Jun-2011	1,227,300,000	870,315,400	10.000%
05-May-2031	FXD1/2011/020	20.0	30-May-2011	21-Sept-2020	8,404,900,000	7,465,064,020	10.000%
05-May-2031	FXD1/2011/020	20.0	30-May-2011	19-Oct-2020	19,258,700,000	16,991,675,626	10.000%
02-Jun-2031	IFB1/2022/018	18.0	13-Jun-2022		36,810,275,000	36,812,442,484	13.742%
02-Jun-2031	IFB1/2022/018	18.0	13-Jun-2022	11-Jul-2022	3,103,475,000	3,102,574,992	13.742%
11-Aug-2031	IFB1/2020/011	11.0	24-Aug-2020		40,124,800,000	39,279,370,464	10.900%
01-Sept-2031	IFB1/2021/021	21.0	13-Sept-2021		53,371,100,000	53,372,570,019	12.737%
06-Oct-2031	IFB1/2016/015	15.0	24-Oct-2016		20,003,233,349	18,699,144,245	12.000%
09-Feb-2032	IFB1/2022/019	19.0	21-Feb-2022		49,188,775,000	49,191,085,656	12.965%
09-Feb-2032	IFB1/2022/019	19.0	21-Feb-2022	18-Aug-2025	23,029,800,000	21,783,571,277	12.965%
09-Feb-2032	IFB1/2022/019	19.0	21-Feb-2022	25-Aug-2025	27,356,575,000	25,878,362,470	12.965%
03-May-2032	FXD1/2022/010	10.0	16-May-2022	23-May-2022	5,936,850,000	5,967,172,588	13.490%
03-May-2032	FXD1/2022/010	10.0	16-May-2022		28,558,900,000	28,560,216,403	13.490%
03-May-2032	FXD1/2022/010	10.0	16-May-2022	19-Sept-2022	26,209,550,000	25,568,955,666	13.490%
03-May-2032	FXD1/2022/010	10.0	16-May-2022	14-Oct-2024	3,785,000,000	3,452,025,386	13.490%
03-May-2032	FXD1/2022/010	10.0	16-May-2022	21-Oct-2024	16,411,400,000	15,014,494,455	13.490%
09-Aug-2032	IFB1/2024/8.5	8.5	19-Feb-2024		134,587,516,000	134,625,720,789	18.461%
01-Nov-2032	FXD1/2012/020	20.0	26-Nov-2012	26-Nov-2012	3,461,350,000	3,095,343,271	12.000%
01-Nov-2032	FXD1/2012/020	20.0	26-Nov-2012	28-Jan-2013	4,956,500,000	4,488,730,203	12.000%
01-Nov-2032	FXD1/2012/020	20.0	26-Nov-2012	27-May-2013	10,882,700,000	10,132,095,728	12.000%
01-Nov-2032	FXD1/2012/020	20.0	26-Nov-2012	23-Jun-2014	9,363,050,000	8,588,473,088	12.000%
01-Nov-2032	FXD1/2012/020	20.0	26-Nov-2012	30-Jun-2014	2,060,550,000	1,889,866,999	12.000%
01-Nov-2032	FXD1/2012/020	20.0	26-Nov-2012	26-Jan-2015	13,857,500,000	12,358,824,822	12.000%
01-Nov-2032	FXD1/2012/020	20.0	26-Nov-2012	08-Feb-2021	4,054,300,000	3,908,547,915	12.000%
01-Nov-2032	FXD1/2012/020	20.0	26-Nov-2012	22-Feb-2021	6,465,800,000	6,271,016,803	12.000%
01-Nov-2032	FXD1/2012/020	20.0	26-Nov-2012	21-Jun-2021	23,555,300,000	22,708,215,012	12.000%
01-Nov-2032	FXD1/2012/020	20.0	26-Nov-2012	05-Jul-2021	8,628,600,000	8,368,361,424	12.000%
01-Nov-2032	FXD1/2012/020	20.0	26-Nov-2012	12-May-2025	47,065,500,000	43,493,092,754	12.000%
01-Nov-2032	FXD1/2012/020	20.0	26-Nov-2012	10-Nov-2025	19,863,050,000	19,434,720,528	12.000%
10-Jan-2033	IFB1/2018/015	15.0	29-Jan-2018		24,710,880,000	24,701,684,440	12.500%
10-Jan-2033	IFB1/2018/015	15.0	29-Jan-2018	18-Aug-2025	30,390,390,000	29,840,796,954	12.500%
10-Jan-2033	IFB1/2018/015	15.0	29-Jan-2018	25-Aug-2025	78,161,040,000	76,747,732,075	12.500%
31-Jan-2033	FXD1/2023/010	10.0	13-Feb-2023	09-Dec-2024	35,833,400,000	36,568,383,429	14.151%
31-Jan-2033	FXD1/2023/010	10.0	13-Feb-2023		9,263,600,000	9,263,944,171	14.151%
31-Jan-2033	FXD1/2023/010	10.0	13-Feb-2023	20-Feb-2023	3,603,050,000	3,602,725,726	14.151%
31-Jan-2033	FXD1/2023/010	10.0	13-Feb-2023	17-Jun-2024	8,435,850,000	7,985,724,951	14.151%
31-Jan-2033	FXD1/2023/010	10.0	13-Feb-2023	24-Jun-2024	8,839,350,000	8,392,962,825	14.151%
31-Jan-2033	FXD1/2023/010	10.0	13-Feb-2023	11-Nov-2024	11,202,500,000	10,673,371,670	14.151%
28-Feb-2033	IFB1/2023/017	17.0	13-Mar-2023		25,276,575,000	25,276,878,803	14.399%
28-Feb-2033	IFB1/2023/017	17.0	13-Mar-2023	20-Mar-2023	6,307,400,000	6,306,832,334	14.399%
28-Feb-2033	IFB1/2023/017	17.0	13-Mar-2023	17-Apr-2023	2,514,275,000	2,513,294,433	14.399%
28-Feb-2033	IFB1/2023/017	17.0	13-Mar-2023	19-Aug-2024	8,570,625,000	7,751,828,950	14.399%
28-Feb-2033	IFB1/2023/017	17.0	13-Mar-2023	02-Sept-2024	17,564,025,000	15,985,879,790	14.399%
28-Feb-2033	IFB1/2023/017	17.0	13-Mar-2023	17-Feb-2025	32,384,800,000	34,647,329,214	14.399%
09-May-2033	FXD1/2018/015	15.0	28-May-2018	28-May-2018	13,223,850,000	12,856,128,133	12.650%
09-May-2033	FXD1/2018/015	15.0	28-May-2018	17-Jun-2019	17,482,750,000	17,701,177,616	12.650%
09-May-2033	FXD1/2018/015	15.0	28-May-2018	23-Sept-2019	15,116,850,000	15,191,522,936	12.650%
09-May-2033	FXD1/2018/015	15.0	28-May-2018	07-Oct-2019	3,431,400,000	3,449,106,024	12.650%
09-May-2033	FXD1/2018/015	15.0	28-May-2018	19-Jul-2021	27,096,800,000	27,156,416,394	12.650%
09-May-2033	FXD1/2018/015	15.0	28-May-2018	20-Jan-2025	25,648,150,000	24,280,200,827	12.650%
09-May-2033	FXD1/2018/015	15.0	28-May-2018	20-Oct-2025	31,467,400,000	31,456,983,613	12.650%
09-May-2033	FXD1/2018/015	15.0	28-May-2018	15-Apr-2026	1,699,100,000	1,753,137,412	12.650%
03-Oct-2033	FXD2/2018/015	15.0	22-Oct-2018	22-Oct-2018	7,848,300,000	7,850,343,335	12.750%
03-Oct-2033	FXD2/2018/015	15.0	22-Oct-2018	05-Nov-2018	21,216,050,000	21,235,411,570	12.750%

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Maturity Date	Legacy ID	Tenor	Issue Date	Reopen Date	Face Value	Cost	Coupon
03-Oct-2033	FXD2/2018/015	15.0	22-Oct-2018	25-Jul-2022	4,347,350,000	4,067,792,768	12.750%
31-Oct-2033	IFB1/2018/020	20.0	19-Nov-2018		9,196,825,000	9,075,123,046	11.950%
09-Jan-2034	FXD1/2019/015	15.0	28-Jan-2019	28-Jan-2019	14,716,500,000	14,716,545,239	12.857%
09-Jan-2034	FXD1/2019/015	15.0	28-Jan-2019	11-Feb-2019	15,850,150,000	15,941,434,122	12.857%
09-Jan-2034	FXD1/2019/015	15.0	28-Jan-2019	27-Jul-2020	48,530,200,000	50,142,509,526	12.857%
06-Mar-2034	IFB1/2019/025	25.0	25-Mar-2019		8,414,325,000	8,143,542,791	12.200%
13-Mar-2034	FXD1/2024/010	10.0	25-Mar-2024		4,898,100,000	4,775,741,983	16.000%
13-Mar-2034	FXD1/2024/010	10.0	25-Mar-2024	08-Apr-2024	12,189,350,000	11,957,532,942	16.000%
13-Mar-2034	FXD1/2024/010	10.0	25-Mar-2024	06-May-2024	10,923,550,000	10,966,915,837	16.000%
13-Mar-2034	FXD1/2024/010	10.0	25-Mar-2024	13-May-2024	7,017,850,000	7,087,509,179	16.000%
13-Mar-2034	FXD1/2024/010	10.0	25-Mar-2024	22-Jul-2024	6,903,100,000	7,065,845,882	16.000%
13-Mar-2034	FXD1/2024/010	10.0	25-Mar-2024	23-Sept-2024	12,016,600,000	11,529,821,474	16.000%
13-Mar-2034	FXD1/2024/010	10.0	25-Mar-2024	18-Nov-2024	30,079,050,000	30,991,319,424	16.000%
13-Mar-2034	FXD1/2024/010	10.0	25-Mar-2024	16-Dec-2024	40,511,800,000	44,631,272,565	16.000%
24-Apr-2034	FXD2/2019/015	15.0	13-May-2019	13-May-2019	19,314,450,000	19,314,356,239	12.734%
24-Apr-2034	FXD2/2019/015	15.0	13-May-2019	23-Sept-2019	17,227,200,000	17,286,681,289	12.734%
24-Apr-2034	FXD2/2019/015	15.0	13-May-2019	07-Oct-2019	5,905,650,000	5,927,559,962	12.734%
24-Apr-2034	FXD2/2019/015	15.0	13-May-2019	14-Dec-2020	9,747,500,000	9,818,866,868	12.734%
24-Apr-2034	FXD2/2019/015	15.0	13-May-2019	28-Dec-2020	7,421,600,000	7,384,492,000	12.734%
24-Apr-2034	FXD2/2019/015	15.0	13-May-2019	10-May-2021	6,131,200,000	6,039,660,946	12.734%
24-Apr-2034	FXD2/2019/015	15.0	13-May-2019	24-May-2021	15,897,150,000	15,657,579,950	12.734%
10-Jul-2034	FXD3/2019/015	15.0	29-Jul-2019	29-Jul-2019	50,552,950,000	50,552,766,414	12.340%
10-Jul-2034	FXD3/2019/015	15.0	29-Jul-2019	11-Oct-2021	3,366,850,000	3,259,864,081	12.340%
10-Jul-2034	FXD3/2019/015	15.0	29-Jul-2019	24-Nov-2025	20,358,950,000	20,102,665,920	12.340%
10-Jul-2034	FXD3/2019/015	15.0	29-Jul-2019	16-Feb-2026	54,294,100,000	54,719,892,622	12.340%
10-Jul-2034	FXD3/2019/015	15.0	29-Jul-2019	18-Mar-2026	17,706,650,000	18,400,374,600	12.340%
05-Feb-2035	FXD1/2020/015	15.0	24-Feb-2020	24-Feb-2020	5,191,250,000	5,191,348,214	12.756%
05-Feb-2035	FXD1/2020/015	15.0	24-Feb-2020	21-Sept-2020	44,725,900,000	45,415,156,918	12.756%
05-Feb-2035	FXD1/2020/015	15.0	24-Feb-2020	14-Mar-2022	6,595,800,000	6,210,096,045	12.756%
05-Feb-2035	FXD1/2020/015	15.0	24-Feb-2020	21-Mar-2022	15,561,650,000	14,650,204,160	12.756%
05-Feb-2035	FXD1/2020/015	15.0	24-Feb-2020	10-Oct-2022	1,081,700,000	1,005,000,402	12.756%
05-Feb-2035	FXD1/2020/015	15.0	24-Feb-2020	07-Apr-2025	21,944,500,000	21,249,060,600	12.756%
05-Feb-2035	FXD1/2020/015	15.0	24-Feb-2020	14-Apr-2025	13,232,500,000	12,845,436,143	12.756%
05-Feb-2035	FXD1/2020/015	15.0	24-Feb-2020	23-Jun-2025	60,200,000,000	60,496,136,617	12.756%
05-Feb-2035	FXD1/2020/015	15.0	24-Feb-2020	06-Apr-2026	35,377,700,000	36,443,027,633	12.756%
28-May-2035	FXD1/2010/025	25.0	28-Jun-2010	28-Jun-2010	20,192,500,000	22,527,106,969	11.250%
08-Oct-2035	IFB1/2019/016	16.0	28-Oct-2019		35,514,275,000	34,049,311,156	11.750%
01-Sept-2036	FXD1/2016/020	20.0	26-Sept-2016	26-Sept-2016	12,761,200,000	12,268,051,962	14.000%
01-Sept-2036	FXD1/2016/020	20.0	26-Sept-2016	23-Sept-2024	9,211,700,000	7,724,234,366	14.000%
27-Oct-2036	IFB1/2022/014	14.0	14-Nov-2022	28-Nov-2022	9,515,700,000	9,515,700,000	13.938%
27-Oct-2036	IFB1/2022/014	14.0	14-Nov-2022		37,613,600,000	37,618,603,172	13.938%
27-Oct-2036	IFB1/2022/014	14.0	14-Nov-2022	17-Feb-2025	32,605,725,000	33,747,681,964	13.938%
05-Jan-2037	IFB1/2021/016	16.0	25-Jan-2021		40,479,175,000	40,483,209,055	12.257%
06-Apr-2037	FXD1/2022/015	15.0	25-Apr-2022	27-Jun-2022	15,955,700,000	15,947,243,479	13.942%
06-Apr-2037	FXD1/2022/015	15.0	25-Apr-2022		27,623,400,000	27,623,361,656	13.942%
06-Apr-2037	FXD1/2022/015	15.0	25-Apr-2022	19-Sept-2022	13,404,550,000	13,362,747,026	13.942%
06-Apr-2037	FXD1/2022/015	15.0	25-Apr-2022	16-Jan-2023	7,261,550,000	7,385,087,822	13.942%
06-Apr-2037	FXD1/2022/015	15.0	25-Apr-2022	23-Jan-2023	4,112,500,000	4,049,332,000	13.942%
06-Apr-2037	FXD1/2022/015	15.0	25-Apr-2022	11-Nov-2024	17,571,450,000	15,530,709,829	13.942%
06-Apr-2037	FXD1/2022/015	15.0	25-Apr-2022	07-Apr-2025	17,807,450,000	19,067,673,150	13.942%
06-Apr-2037	FXD1/2022/015	15.0	25-Apr-2022	05-May-2025	25,154,850,000	25,327,874,684	13.942%
06-Apr-2037	FXD1/2022/015	15.0	25-Apr-2022	10-Nov-2025	32,115,500,000	33,487,858,477	13.942%
06-Apr-2037	FXD1/2022/015	15.0	25-Apr-2022	21-Jan-2026	24,106,250,000	25,173,827,876	13.942%
01-Mar-2038	FXD1/2018/020	20.0	26-Mar-2018	26-Mar-2018	8,564,250,000	8,483,659,000	13.200%
01-Mar-2038	FXD1/2018/020	20.0	26-Mar-2018	02-Apr-2018	7,841,300,000	7,766,807,650	13.200%
01-Mar-2038	FXD1/2018/020	20.0	26-Mar-2018	30-Apr-2018	6,856,600,000	6,794,171,284	13.200%
01-Mar-2038	FXD1/2018/020	20.0	26-Mar-2018	23-Mar-2020	8,321,600,000	8,270,753,622	13.200%

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Maturity Date	Legacy ID	Tenor	Issue Date	Reopen Date	Face Value	Cost	Coupon
01-Mar-2038	FXD1/2018/020	20.0	26-Mar-2018	23-Nov-2020	27,450,400,000	27,352,795,327	13.200%
01-Mar-2038	FXD1/2018/020	20.0	26-Mar-2018	16-Aug-2021	17,766,600,000	17,776,140,888	13.200%
01-Mar-2038	FXD1/2018/020	20.0	26-Mar-2018	13-Dec-2021	17,714,850,000	17,513,202,247	13.200%
01-Mar-2038	FXD1/2018/020	20.0	26-Mar-2018	09-Dec-2024	20,741,700,000	19,117,893,803	13.200%
01-Mar-2038	FXD1/2018/020	20.0	26-Mar-2018	14-Jul-2025	31,847,000,000	31,896,979,237	13.200%
01-Mar-2038	FXD1/2018/020	20.0	26-Mar-2018	22-Sept-2025	24,099,800,000	23,612,526,429	13.200%
05-Jul-2038	FXD2/2018/020	20.0	30-Jul-2018	30-Jul-2018	10,635,550,000	10,509,677,323	13.200%
05-Jul-2038	FXD2/2018/020	20.0	30-Jul-2018	24-Sept-2018	5,211,100,000	5,308,307,943	13.200%
05-Jul-2038	FXD2/2018/020	20.0	30-Jul-2018	10-Aug-2020	40,221,850,000	40,964,747,570	13.200%
05-Jul-2038	FXD2/2018/020	20.0	30-Jul-2018	15-Mar-2021	33,130,100,000	32,574,460,146	13.200%
25-Oct-2038	IFB1/2018/020	20.0	19-Nov-2018		9,196,825,000	9,075,123,046	11.950%
21-Mar-2039	FXD1/2019/020	20.0	15-Apr-2019	15-Apr-2019	9,018,150,000	9,018,355,775	12.873%
21-Mar-2039	FXD1/2019/020	20.0	15-Apr-2019	19-Aug-2019	14,541,900,000	14,670,048,676	12.873%
21-Mar-2039	FXD1/2019/020	20.0	15-Apr-2019	21-Jun-2021	13,741,000,000	13,373,080,147	12.873%
21-Mar-2039	FXD1/2019/020	20.0	15-Apr-2019	05-Jul-2021	29,810,600,000	29,012,272,132	12.873%
21-Mar-2039	FXD1/2019/020	20.0	15-Apr-2019	15-Nov-2021	16,238,350,000	15,647,688,087	12.873%
21-Mar-2039	FXD1/2019/020	20.0	15-Apr-2019	12-Jan-2026	20,683,300,000	20,176,960,121	12.873%
21-Mar-2039	FXD1/2019/020	20.0	15-Apr-2019	16-Mar-2026	44,449,450,000	44,791,277,578	12.873%
21-Mar-2039	IFB1/2021/018	18.0	12-Apr-2021		40,892,800,000	40,895,660,262	12.667%
20-Feb-2040	IFB1/2023/017	17.0	13-Mar-2023		25,276,575,000	25,276,878,803	14.399%
20-Feb-2040	IFB1/2023/017	17.0	13-Mar-2023	20-Mar-2023	6,307,400,000	6,306,832,334	14.399%
20-Feb-2040	IFB1/2023/017	17.0	13-Mar-2023	17-Apr-2023	2,514,275,000	2,513,294,433	14.399%
20-Feb-2040	IFB1/2023/017	17.0	13-Mar-2023	19-Aug-2024	8,570,625,000	7,751,828,950	14.399%
20-Feb-2040	IFB1/2023/017	17.0	13-Mar-2023	02-Sept-2024	17,564,025,000	15,985,879,790	14.399%
20-Feb-2040	IFB1/2023/017	17.0	13-Mar-2023	17-Feb-2025	32,384,800,000	34,647,329,214	14.399%
21-May-2040	IFB1/2022/018	18.0	13-Jun-2022		36,810,275,000	36,812,442,484	13.742%
21-May-2040	IFB1/2022/018	18.0	13-Jun-2022	11-Jul-2022	3,103,475,000	3,102,574,992	13.742%
21-Jan-2041	SDB1/2011/030	30.0	28-Feb-2011	28-Feb-2011	8,718,100,000	8,097,583,054	12.000%
21-Jan-2041	SDB1/2011/030	30.0	28-Feb-2011	28-Mar-2011	10,041,550,000	9,033,178,377	12.000%
21-Jan-2041	SDB1/2011/030	30.0	28-Feb-2011	29-Aug-2011	3,376,800,000	2,481,796,760	12.000%
21-Jan-2041	SDB1/2011/030	30.0	28-Feb-2011	25-Aug-2014	1,752,500,000	1,533,238,531	12.000%
21-Jan-2041	SDB1/2011/030	30.0	28-Feb-2011	01-Sept-2014	2,003,350,000	1,752,650,781	12.000%
21-Jan-2041	SDB1/2011/030	30.0	28-Feb-2011	08-Sept-2014	667,900,000	584,278,920	12.000%
21-Jan-2041	SDB1/2011/030	30.0	28-Feb-2011	15-Sept-2014	19,000,000	16,620,250	12.000%
21-Jan-2041	SDB1/2011/030	30.0	28-Feb-2011	22-Sept-2014	712,400,000	623,136,280	12.000%
21-Jan-2041	SDB1/2011/030	30.0	28-Feb-2011	29-Sept-2014	853,100,000	746,172,446	12.000%
21-Jan-2041	SDB1/2011/030	30.0	28-Feb-2011	23-Jun-2025	15,743,000,000	13,762,432,981	12.000%
21-Jan-2041	SDB1/2011/030	30.0	28-Feb-2011	08-Sept-2025	2,729,150,000	2,392,521,981	12.000%
21-Jan-2041	SDB1/2011/030	30.0	28-Feb-2011	08-Dec-2025	4,261,650,000	3,896,117,960	12.000%
21-Jan-2041	SDB1/2011/030	30.0	28-Feb-2011	20-Apr-2026	7,002,200,000	6,545,853,378	12.000%
28-Jan-2041	IFB1/2022/019	19.0	21-Feb-2022		49,188,775,000	49,191,085,656	12.965%
28-Jan-2041	IFB1/2022/019	19.0	21-Feb-2022	18-Aug-2025	23,029,800,000	21,783,571,277	12.965%
28-Jan-2041	IFB1/2022/019	19.0	21-Feb-2022	25-Aug-2025	27,356,575,000	25,878,362,470	12.965%
22-Jul-2041	FXD1/2021/020	20.0	16-Aug-2021	24-Jan-2022	28,235,450,000	27,569,514,656	13.444%
22-Jul-2041	FXD1/2021/020	20.0	16-Aug-2021		39,530,700,000	39,532,927,290	13.444%
22-Jul-2041	FXD1/2021/020	20.0	16-Aug-2021	22-Aug-2022	8,217,850,000	7,935,471,318	13.444%
22-Jul-2041	FXD1/2021/020	20.0	16-Aug-2021	20-Oct-2025	53,950,100,000	53,628,430,084	13.444%
18-Aug-2042	IFB1/2021/021	21.0	13-Sept-2021		53,371,100,000	53,372,570,019	12.737%
25-May-2043	FXD1/2018/025	25.0	25-Jun-2018	25-Jun-2018	5,152,600,000	5,133,748,343	13.400%
25-May-2043	FXD1/2018/025	25.0	25-Jun-2018	24-Feb-2020	22,991,850,000	22,664,040,021	13.400%
25-May-2043	FXD1/2018/025	25.0	25-Jun-2018	23-Mar-2020	15,073,650,000	14,631,892,439	13.400%
25-May-2043	FXD1/2018/025	25.0	25-Jun-2018	19-Oct-2020	43,156,400,000	42,854,184,560	13.400%
25-May-2043	FXD1/2018/025	25.0	25-Jun-2018	16-Nov-2020	7,952,200,000	7,897,011,732	13.400%
25-May-2043	FXD1/2018/025	25.0	25-Jun-2018	10-Mar-2025	36,210,900,000	36,346,489,968	13.400%
25-May-2043	FXD1/2018/025	25.0	25-Jun-2018	14-Jul-2025	38,357,300,000	36,414,435,158	13.400%
25-May-2043	FXD1/2018/025	25.0	25-Jun-2018	16-Feb-2026	45,593,600,000	45,686,827,659	13.400%
25-May-2043	FXD1/2018/025	25.0	25-Jun-2018	06-Apr-2026	13,219,300,000	13,584,830,383	13.400%

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22-Feb-2044	IFB1/2019/025	25.0	25-Mar-2019		8,414,325,000	8,143,542,791	12.200%
09-Apr-2046	FXD1/2021/025	25.0	10-May-2021	24-May-2021	5,015,600,000	5,014,797,504	13.924%
09-Apr-2046	FXD1/2021/025	25.0	10-May-2021	10-May-2021	14,243,500,000	14,243,636,102	13.924%
09-Apr-2046	FXD1/2021/025	25.0	10-May-2021	19-Jul-2021	22,186,100,000	22,553,340,744	13.924%
09-Apr-2046	FXD1/2021/025	25.0	10-May-2021	11-Oct-2021	25,703,350,000	25,876,697,772	13.924%
09-Apr-2046	FXD1/2021/025	25.0	10-May-2021	14-Mar-2022	3,929,300,000	3,914,048,365	13.924%
09-Apr-2046	FXD1/2021/025	25.0	10-May-2021	21-Mar-2022	5,389,300,000	5,368,605,088	13.924%
09-Apr-2046	FXD1/2021/025	25.0	10-May-2021	16-May-2022	2,988,100,000	2,976,972,896	13.924%
09-Apr-2046	FXD1/2021/025	25.0	10-May-2021	23-May-2022	11,034,750,000	10,993,480,035	13.924%
09-Apr-2046	FXD1/2021/025	25.0	10-May-2021	08-Dec-2025	42,306,550,000	43,172,333,762	13.924%
09-Apr-2046	FXD1/2021/025	25.0	10-May-2021	16-Mar-2026	14,839,250,000	15,854,391,765	13.924%
23-Sept-2047	FXD1/2022/025	25.0	24-Oct-2022		13,631,450,000	13,632,973,160	14.188%
23-Sept-2047	FXD1/2022/025	25.0	24-Oct-2022	12-Dec-2022	7,142,050,000	7,018,260,370	14.188%
23-Sept-2047	FXD1/2022/025	25.0	24-Oct-2022	20-Jan-2025	27,071,950,000	25,502,414,205	14.188%
23-Sept-2047	FXD1/2022/025	25.0	24-Oct-2022	07-Apr-2025	32,606,100,000	34,637,867,384	14.188%
23-Sept-2047	FXD1/2022/025	25.0	24-Oct-2022	05-May-2025	25,678,900,000	25,229,398,810	14.188%
23-Sept-2047	FXD1/2022/025	25.0	24-Oct-2022	22-Sept-2025	37,609,150,000	39,936,018,782	14.188%
23-Sept-2047	FXD1/2022/025	25.0	24-Oct-2022	24-Nov-2025	33,539,550,000	34,547,541,024	14.188%
23-Sept-2047	FXD1/2022/025	25.0	24-Oct-2022	12-Jan-2026	38,878,150,000	40,009,245,133	14.188%
13-Mar-2056	FXD1/2026/030	30.0	20-Apr-2026		25,759,150,000	23,455,790,553	12.500%
					5,879,519,479,847		

Domestic Debt Register as at 30th April 2026

Loan Item	Apr-26
Overdraft	63,598,232,001
Uncleared Items awaiting transfer to PMG	2,897,453
IMF funds on-lent to Government	78,930,940,935
Pre-1997 Government Overdraft	15,573,755,686
Bank advances	11,696,189,200
T-bills	1,135,387,750,000
T-Bonds	5,879,519,479,847
Total Domestic	7,184,709,245,122

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Annex V: External Debt Register as at 30th April 2026

Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
1977006	USD	International Development Association	Multilateral	Third Agricultural Credit Project	15/04/1977	15/03/2027	Standard Loan	Government of Kenya	Central Government	18,651,620.67	18,651,620.67	Agricultural Finance Corporation	72,245,718.36
1977010	USD	International Development Association	Multilateral	Bura Irrigation Settlement Project	22/06/1977	15/05/2027	Standard Loan	Government of Kenya	Central Government	6,000,000.00	6,000,000.00	Ministry Of Lands And Housing	34,881,300.00
1977019	USD	International Development Association	Multilateral	Small Scale Industry Project	28/11/1977	01/10/2027	Standard Loan	Government of Kenya	Central Government	5,066,970.00	5,066,970.00	Kenya Industrial Estate Limited	29,463,329.78
1978019	USD	International Development Association	Multilateral	Fourth Education Project	07/06/1978	15/03/2028	Standard Loan	Government of Kenya	Central Government	19,173,514.12	19,173,514.12	Ministry Of Education	148,628,201.28
1978022	USD	International Development Association	Multilateral	IDA Second Urban Project	05/05/1978	15/03/2028	Standard Loan	Government of Kenya	Central Government	25,000,000.00	25,000,000.00	Ministry Of Local Govt & Phys. Planning	193,785,000.00
1978031	USD	International Development Association	Multilateral	Narok Agricultural Development Project	20/12/1978	15/11/2028	Standard Loan	Government of Kenya	Central Government	3,199,712.71	3,199,712.71	Agricultural Finance Corporation	37,209,653.90
1979005	XDR	International Fund For Agricultural Dev.	Multilateral	Second Integrated Agricultural Development Project	21/12/1979	15/08/2029	Standard Loan	Government of Kenya	Central Government	1,998,858.00	1,998,858.00	Ministry Of Agriculture	30,678,986.84
1979007	USD	International Development Association	Multilateral	Small Holder Coffee Improvement Project	11/06/1979	15/05/2029	Standard Loan	Government of Kenya	Central Government	10,497,101.90	10,497,101.90	Ministry Of Agriculture	142,407,028.41
1979010	USD	African Development Fund	Multilateral	Nyeri Sewerage and Nanyuki Water Supply Sewage	19/09/1979	01/07/2029	Standard Loan	Government of Kenya	Central Government	7,451,393.56	7,451,393.56	Ministry Of Water	101,001,872.41
1979011	GBP	African Development Fund	Multilateral	Nyeri Sewerage and Nanyuki Water Supply and Sewage	19/09/1979	01/07/2029	Standard Loan	Government of Kenya	Central Government	401,171.95	401,171.95	Ministry of Finance	7,335,167.18
1980006	USD	International Development Association	Multilateral	Baringo Pilot Semi Arid Area Project	12/03/1980	15/07/2029	Standard Loan	Government of Kenya	Central Government	4,000,000.00	4,000,000.00	Ministry Of Agriculture	54,266,647.07
1980008	USD	International Development Association	Multilateral	Structural Adjustment Credit	10/04/1980	01/10/2029	Standard Loan	Government of Kenya	Central Government	55,000,000.00	55,000,000.00	Ministry of Finance	746,072,250.00
1980010	USD	International Development Association	Multilateral	Export Promotion Technical Project	14/07/1980	15/01/2030	Standard Loan	Government of Kenya	Central Government	759,679.00	759,679.00	Ministry Of Commerce	11,779,415.01
1980011	USD	International Development Association	Multilateral	IDA - Fisheries Project.	14/07/1980	15/02/2030	Standard Loan	Government of Kenya	Central Government	227,199.84	227,199.84	Ministry Of Environ't & Nat. Resources	3,531,517.17
1980022	USD	International Development Association	Multilateral	Second Integrated Agricultural Development Project	23/04/1980	15/08/2029	Standard Loan	Government of Kenya	Central Government	5,333,594.72	5,333,594.72	Ministry Of Agriculture	72,358,766.07
1980026	DKK	International Development Association	Multilateral	Special Action Credit 1980026	10/04/1980	01/11/2029	Standard Loan	Government of Kenya	Central Government	2,134,000.00	2,134,000.00	Ministry of Finance	5,625,910.83
1980031	EUR	International Development Association	Multilateral	Special Action Credit 1980031	10/04/1980	01/11/2029	Standard Loan	Government of Kenya	Central Government	6,847,302.61	6,847,302.61	Ministry of Finance	148,264,644.70

Annex V: External Debt Register as at 30th April 2026

Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
1980033	GBP	International Development Association	Multilateral	Special Action Credit 1980033	10/04/1980	01/11/2029	Standard Loan	Government of Kenya	Central Government	2,101,400.00	2,101,400.00	Ministry of Finance	47,753,979.15
1981002	XDR	International Development Association	Multilateral	Fourth Agricultural Project	10/12/1981	01/02/2031	Standard Loan	Government of Kenya	Central Government	8,200,000.00	8,200,000.00	Agricultural Finance Corporation	217,711,230.00
1981004	XDR	International Development Association	Multilateral	Fifth Education Project	07/05/1981	01/08/2031	Standard Loan	Government of Kenya	Central Government	30,398,030.30	30,398,030.30	Ministry Of Education	806,810,967.33
1981034	USD	African Development Fund	Multilateral	Ndia Water Supply Project	30/12/1981	01/07/2031	Standard Loan	Government of Kenya	Central Government	6,316,818.13	6,316,818.13	Ministry Of Water	134,651,520.17
1982002	XDR	International Development Association	Multilateral	Third Forestry Project 1982	27/08/1982	01/03/2032	Standard Loan	Government of Kenya	Central Government	13,600,000.00	13,600,000.00	Ministry Of Environ't & Nat. Resources	433,298,448.00
1982010	XDR	International Development Association	Multilateral	Second Structural Adjustment Credit	21/07/1982	01/04/2032	Standard Loan	Government of Kenya	Central Government	62,900,000.00	62,900,000.00	Ministry of Finance	2,004,005,322.00
1982029	XDR	International Development Association	Multilateral	Agricultural Technical Assistance Project	21/07/1982	01/03/2032	Standard Loan	Government of Kenya	Central Government	5,400,000.00	5,400,000.00	Ministry Of Agriculture	172,044,972.00
1982035	XDR	International Development Association	Multilateral	Integrated Rural Health Family Planning Project	27/08/1982	01/04/2032	Standard Loan	Government of Kenya	Central Government	19,751,821.68	19,751,821.68	Ministry Of Health	629,065,037.38
1983002	XDR	International Development Association	Multilateral	Cotton Processing and Marketing Project.	01/03/1983	15/08/2032	Standard Loan	Government of Kenya	Central Government	17,034,704.85	17,034,704.85	Ministry Of Cooperative Development	542,747,520.80
1983007	XDR	International Development Association	Multilateral	National Extension Project	22/09/1983	01/09/2033	Standard Loan	Government of Kenya	Central Government	12,183,773.65	12,183,773.65	Ministry Of Agriculture	452,881,422.69
1983008	XDR	International Development Association	Multilateral	Secondry Town Project.	22/09/1983	15/03/2033	Standard Loan	Government of Kenya	Central Government	12,699,167.50	12,699,167.50	Ministry Of Lands And Housing	472,037,860.37
1983011	XDR	International Fund For Agricultural Dev.	Multilateral	National Extension Project.	09/11/1983	01/03/2033	Standard Loan	Government of Kenya	Central Government	4,630,192.03	4,630,192.03	Ministry Of Agriculture	153,669,972.50
1983016	USD	Government of United States of America	Bilateral	Rural Private Enterprises Project Phase I	25/08/1983	17/08/2027	Standard Loan	Government of Kenya	Central Government	11,600,000.00	11,600,000.00	Ministry Of Planning & National Dev't	107,925,898.31
1983017	USD	Government of United States of America	Bilateral	Rural Private Enterprises Project Phase II	29/12/1983	14/12/2027	Standard Loan	Government of Kenya	Central Government	12,400,000.00	12,400,000.00	Ministry Of Planning & National Dev't	115,243,770.26
1983020	JPY	African Development Fund	Multilateral	Muranga-Kisii-Bungoma Sewerage Project 1983020	01/02/1983	01/01/2033	Standard Loan	Government of Kenya	Central Government	528,362,077.00	528,362,077.00	Ministry Of Water	90,965,122.45
1983021	USD	African Development Fund	Multilateral	Muranga-Kisii-Bungoma Sewerage Project 1983021	01/02/1983	01/01/2033	Standard Loan	Government of Kenya	Central Government	3,513,635.02	3,513,635.02	Ministry Of Water	96,107,532.52
1983023	CHF	African Development Fund	Multilateral	Muranga-Kisii-Bungoma Sewerage Project 1983023	01/02/1983	01/01/2033	Standard Loan	Government of Kenya	Central Government	317,311.81	317,311.81	Ministry Of Water	10,985,180.28
1983025	USD	African Development Fund	Multilateral	Secondary Teacher Training College 1983025	11/05/1983	01/01/2033	Standard Loan	Government of Kenya	Central Government	10,510,625.56	10,510,626.00	Ministry Of Education	285,807,848.31
1983026	SEK	African Development Fund	Multilateral	Secondary Teacher Training College 1983026	11/05/1983	01/01/2033	Standard Loan	Government of Kenya	Central Government	7,943,516.16	7,943,516.16	Ministry Of Education	23,164,939.19
1983028	JPY	African Development Fund	Multilateral	Secondary Teacher Training College 1983028	11/05/1983	01/01/2033	Standard Loan	Government of Kenya	Central Government	19,568,868.00	19,568,868.00	Ministry Of Education	3,314,456.93

Annex V: External Debt Register as at 30th April 2026

Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
1983029	INR	African Development Fund	Multilateral	Secondary Teacher Training College 1983029	11/05/1983	01/01/2033	Standard Loan	Government of Kenya	Central Government	296,513.00	296,513.00	Ministry Of Education	84,815.27
1983030	GBP	African Development Fund	Multilateral	Secondary Teacher Training College 1983030	11/05/1983	01/01/2033	Standard Loan	Government of Kenya	Central Government	228,853.69	228,853.69	Ministry Of Education	8,368,920.99
1983034	CHF	African Development Fund	Multilateral	Secondary Teacher Training College 1983034	11/05/1983	01/01/2033	Standard Loan	Government of Kenya	Central Government	1,211,978.50	1,211,978.50	Ministry Of Education	41,982,671.45
1983035	CAD	African Development Fund	Multilateral	Secondary Teacher Training College 1983035	11/05/1983	01/01/2033	Standard Loan	Government of Kenya	Central Government	397,255.93	397,255.93	Ministry Of Education	7,862,849.63
1983038	CHF	African Development Fund	Multilateral	Mumias - Kakamega Road Project 1983038	11/08/1983	01/01/2034	Standard Loan	Government of Kenya	Central Government	2,634,986.89	2,634,986.89	Ministry Of Transport & Communication	96,927,068.11
1983040	DKK	African Development Fund	Multilateral	Mumias - Kakamega Road Project 1983040	11/08/1983	01/07/2033	Standard Loan	Government of Kenya	Central Government	2512.79	2512.79	Ministry Of Transport & Communication	11424.86942
1983041	GBP	African Development Fund	Multilateral	Mumias - Kakamega Road Project 1983041	11/08/1983	01/07/2033	Standard Loan	Government of Kenya	Central Government	115,299.44	115,299.44	Ministry Of Transport & Communication	4,517,522.18
1983042	USD	African Development Fund	Multilateral	Mumias - Kakamega Road Project 1983042	11/08/1983	01/01/2034	Standard Loan	Government of Kenya	Central Government	2,222,110.48	2,222,110.48	Ministry Of Transport & Communication	64,811,464.30
1983062	JPY	African Development Fund	Multilateral	Mumias - Kakamega Road Project 1983062	11/08/1983	01/07/2033	Standard Loan	Government of Kenya	Central Government	45,508,752.00	45,508,752.00	Ministry Of Transport & Communication	8,347,167.70
1984006	XDR	International Development Association	Multilateral	Second Highway Sector Project	28/06/1984	01/02/2034	Standard Loan	Government of Kenya	Central Government	35,777,032.05	35,777,032.05	Ministry Of Transport & Communication	1,519,821,219.36
1984014	XDR	International Development Association	Multilateral	Geothermal Exploration Project	28/09/1984	01/01/2034	Standard Loan	Government of Kenya	Central Government	23,099,030.00	23,099,030.00	Kenya Power Company	981,293,618.34
1985002	XDR	International Development Association	Multilateral	Nairobi Third Water Supply Engineering Project	15/04/1985	15/02/2035	Standard Loan	Government of Kenya	Central Government	6,162,607.22	6,162,607.22	Nairobi City Commission/County	294,513,595.85
1986003	XDR	International Development Association	Multilateral	Sixth Education Project	11/07/1986	15/02/2036	Standard Loan	Government of Kenya	Central Government	35,000,000.00	35,000,000.00	Ministry Of Education	1,858,510,500.00
1986004	XDR	International Fund For Agricultural Dev.	Multilateral	Animal Health Services Rehabilitation Programme	21/07/1986	01/02/2036	Standard Loan	Government of Kenya	Central Government	5,934,603.39	5,934,603.39	Ministry Of Agriculture	262,613,443.71
1986006	XDR	International Development Association	Multilateral	Petroleum Exp. Technical Assistance.	11/07/1986	15/02/2036	Standard Loan	Government of Kenya	Central Government	5,490,411.81	5,490,411.81	Ministry Of Energy	291,543,977.50
1986014	XDR	International Development Association	Multilateral	Second Small Scale Industry Credit Project	07/11/1986	15/08/2036	Standard Loan	Government of Kenya	Central Government	1,129,934.44	1,129,934.44	Ministry Of Industry	63,012,787.88
1986016	USD	Government of United States of America	Bilateral	Agricultural Development Programme Phase II	14/08/1986	02/09/2027	Standard Loan	Government of Kenya	Central Government	1,724,314.00	1,724,314.00	Ministry Of Agriculture	16,079,465.40
1986023	CHF	African Development Fund	Multilateral	Rural Health Programme 1986023	27/01/1986	01/01/2036	Standard Loan	Government of Kenya	Central Government	1,808,114.28	1,808,114.28	Ministry Of Health	88,563,494.52
1986026	JPY	African Development Fund	Multilateral	Rural Health Programme 1986026	27/01/1986	01/01/2036	Standard Loan	Government of Kenya	Central Government	125,687,458.00	125,687,458.00	Ministry Of Health	30,411,592.83
1986027	USD	African Development Fund	Multilateral	Rural Health Programme 1986027	27/01/1986	01/01/2036	Standard Loan	Government of Kenya	Central Government	7,130,370.00	7,130,370.00	Ministry Of Health	276,351,663.53
1987003	XDR	International Development Association	Multilateral	Agricultural Sector Adjustment Credit. 1987003	10/02/1987	15/01/2036	Standard Loan	Government of Kenya	Central Government	17,599,998.24	17,599,998.24	Ministry Of Agriculture	934,565,280.00

Annex V: External Debt Register as at 30th April 2026

Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
1987004	XDR	International Development Association	Multilateral	Agricultural Sector Management Project.	10/02/1987	15/08/2035	Standard Loan	Government of Kenya	Central Government	9,887,882.84	9,887,882.84	Ministry Of Agriculture	525,052,729.06
1987005	XDR	International Development Association	Multilateral	Agricultural Sector Adjustment Credit. 1987005	10/02/1987	15/01/2036	Standard Loan	Government of Kenya	Central Government	35,200,000.00	35,200,000.00	Ministry Of Agriculture	1,869,130,560.00
1987006	XDR	International Development Association	Multilateral	Animal Health Services Project	06/03/1987	15/01/2037	Standard Loan	Government of Kenya	Central Government	8,334,128.00	8,334,128.00	Ministry Of Livestock Development	486,807,620.31
1987009	XDR	International Development Association	Multilateral	Second Railway Project	24/09/1987	15/02/2037	Standard Loan	Government of Kenya	Central Government	19,657,852.07	19,657,852.07	Kenya Railways	1,148,227,801.52
1987013	EUR	European Economic Community	Multilateral	Tambach - Biretwo Road	03/03/1987	15/09/2026	Standard Loan	Government of Kenya	Central Government	3,230,958.30	3,230,958.30	Ministry Of Works	9,991,981.57
1987026	CHF	African Development Fund	Multilateral	West Kenya Rainfed Rice Development Project 1987026	28/01/1987	01/01/2037	Standard Loan	Government of Kenya	Central Government	1,282,707.18	1,282,707.18	Lake Basin Dev. Authority	69,111,250.08
1987028	DKK	African Development Fund	Multilateral	West Kenya Rainfed Rice Development Project 1987028	28/01/1987	01/01/2037	Standard Loan	Government of Kenya	Central Government	4,293,887.45	4,293,887.45	Lake Basin Dev. Authority	28,625,462.84
1987031	JPY	African Development Fund	Multilateral	West Kenya Rainfed Rice Development Project 1987031	28/01/1987	01/01/2037	Standard Loan	Government of Kenya	Central Government	105,539,075.00	105,539,075.00	Lake Basin Dev. Authority	28,090,116.54
1987034	SEK	African Development Fund	Multilateral	West Kenya Rainfed Rice Development Project	28/01/1987	01/01/2037	Standard Loan	Government of Kenya	Central Government	885,510.67	885,510.67	Lake Basin Dev. Authority	4,057,951.89
1987035	USD	African Development Fund	Multilateral	West Kenya Rainfed Rice Development Project 1987035	28/01/1987	01/01/2037	Standard Loan	Government of Kenya	Central Government	9,415,833.43	9,415,833.43	Lake Basin Dev. Authority	401,422,409.38
1988004	XDR	International Development Association	Multilateral	Industrial Sector Adjustment Credit 1988004	01/07/1988	15/02/2038	Standard Loan	Government of Kenya	Central Government	7,200,000.00	7,200,000.00	Ministry Of Industry	458,786,592.00
1988005	EUR	European Economic Community	Multilateral	Rehabilitation of Kiganjo Nanyuki Road	08/03/1988	01/12/2027	Standard Loan	Government of Kenya	Central Government	10,336,444.58	10,336,444.58	Ministry Of Transport & Communication	122,761,670.84
1988006	SAR	Government of Saudi Arabia	Bilateral	The Support of Agriculture Sector Project	04/01/1988	15/07/2037	Standard Loan	Government of Kenya	Central Government	15,000,000.00	15,000,000.00	Ministry Of Agriculture	148,555,275.00
1988024	EUR	European Economic Community	Multilateral	Northern Corridor Transport Programme	04/08/1988	15/07/2028	Standard Loan	Government of Kenya	Central Government	20,178,507.42	20,178,507.58	Ministry Of Transport & Communication	290,357,832.12
1989026	XDR	International Fund For Agricultural Dev.	Multilateral	Kwale and Kilifi District Development Project	24/05/1989	15/07/2039	Standard Loan	Government of Kenya	Central Government	2,763,231.25	2,763,231.25	Kenya Grain Growers Cooperation Union	158,959,509.32
1989028	XDR	International Development Association	Multilateral	Second Coffee Improvement Project	16/10/1989	15/07/2029	Standard Loan	Government of Kenya	Central Government	32,752,709.00	32,752,709.00	Kenya Planters Cooperatives Union	811,618,084.39
1989066	JPY	African Development Fund	Multilateral	Industrial Sector Adjustment Loan-ISAP 1989066	21/04/1989	01/01/2039	Standard Loan	Government of Kenya	Central Government	11,099,122.00	11,099,122.00	Ministry Of Commerce	3,491,239.64
1989067	USD	African Development Fund	Multilateral	Industrial Sector Adjustment Loan-ISAP 1989067	21/04/1989	01/01/2039	Standard Loan	Government of Kenya	Central Government	6,838,682.61	6,838,682.61	Ministry Of Commerce	344,560,872.64
1989068	CHF	African Development Fund	Multilateral	Third Nairobi Water Supply Project - ADF 1989068	21/04/1989	01/01/2039	Standard Loan	Government of Kenya	Central Government	1,287,120.92	1,287,120.92	Nairobi City Commission/County	81,958,014.97
1989070	DKK	African Development Fund	Multilateral	Third Nairobi Water Supply Project - ADF 1989070	21/04/1989	01/01/2039	Standard Loan	Government of Kenya	Central Government	1,780,090.77	1,780,090.77	Nairobi City Commission/County	14,024,737.91
1989071	JPY	African Development Fund	Multilateral	Third Nairobi Water Supply Project - ADF 1989071	21/04/1989	01/01/2039	Standard Loan	Government of Kenya	Central Government	190,179,710.00	190,179,710.00	Nairobi City Commission/County	59,821,280.63
1989072	USD	African Development Fund	Multilateral	Third Nairobi Water Supply Project - ADF 1989072	21/04/1989	01/01/2039	Standard Loan	Government of Kenya	Central Government	13,377,961.51	13,377,961.51	Nairobi City Commission/County	674,036,555.83

Annex V: External Debt Register as at 30th April 2026

Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
1989074	CHF	African Development Fund	Multilateral	Thika-Makutano Road Project 1989074	21/04/1989	01/01/2039	Standard Loan	Government of Kenya	Central Government	284,889.95	284,889.95	Ministry Of Works	18,140,492.50
1989077	JPY	African Development Fund	Multilateral	Thika-Makutano Road Project 1989077	21/04/1989	01/01/2039	Standard Loan	Government of Kenya	Central Government	451,772,997.00	451,772,997.00	Ministry Of Works	142,105,818.18
1989079	USD	African Development Fund	Multilateral	Thika-Makutano Road Project 1989079	21/04/1989	01/01/2039	Standard Loan	Government of Kenya	Central Government	9,293,572.89	9,293,572.89	Ministry Of Works	468,248,332.06
1990003	XDR	International Development Association	Multilateral	Fourth Population Project	21/05/1990	15/03/2030	Standard Loan	Government of Kenya	Central Government	20,866,590.17	20,866,590.17	Ministry Of Health	590,958,578.82
1990004	XDR	International Development Association	Multilateral	Financial Parastatals Technical Assistance Project	18/06/1990	01/02/2030	Standard Loan	Government of Kenya	Central Government	2,575,566.21	2,575,566.21	Ministry of Finance	72,944,627.28
1990018002	XDR	International Development Association	Multilateral	Export Development Project (IDA 21970 SDR 69500000)	21/12/1990	15/10/2030	Standard Loan	Government of Kenya	Central Government	69,444,657.00	69,444,657.00	Ministry of Finance	2,212,519,208.34
1990018003	XDR	International Development Association	Multilateral	Export Development Project (IDA 21971 SDR 37300000)	21/12/1990	15/10/2030	Standard Loan	Government of Kenya	Central Government	37,300,000.00	37,300,000.00	Ministry of Finance	1,188,384,714.00
1991001	XDR	International Development Association	Multilateral	Forestry Development Project	21/02/1991	15/10/2030	Standard Loan	Government of Kenya	Central Government	12,023,893.45	12,023,893.45	Ministry Of Agriculture	383,091,486.00
1991002	XDR	International Development Association	Multilateral	Second National Agricultural Extension Project 1991	21/02/1991	15/07/2030	Standard Loan	Government of Kenya	Central Government	11,532,379.90	11,532,379.90	Ministry Of Agriculture	367,429,809.16
1991003	XDR	International Development Association	Multilateral	Second Agricultural Sector Adjustment Credit	21/02/1991	15/09/2030	Standard Loan	Government of Kenya	Central Government	25,860,443.75	25,860,443.75	Ministry Of Agriculture	823,933,769.72
1991007	XDR	International Fund For Agricultural Dev.	Multilateral	Farmers Group and Community Support Project	29/05/1991	15/07/2040	Standard Loan	Government of Kenya	Central Government	983,043.62	983,043.62	Ministry Of Agriculture	63,074,849.74
1991008	XDR	International Fund For Agricultural Dev.	Multilateral	Coast -ASAL- Development Project	29/05/1991	15/07/2040	Standard Loan	Government of Kenya	Central Government	5,987,095.60	5,987,095.60	Ministry Of Agriculture	370,762,507.89
1991009	XDR	International Development Association	Multilateral	Education Sector Adjustment Credit	13/09/1991	15/03/2031	Standard Loan	Government of Kenya	Central Government	143,850,000.00	143,850,000.00	Ministry Of Education	5,092,318,770.00
1991014	XDR	International Development Association	Multilateral	Health Rehabilitation Project	11/12/1991	15/08/2031	Standard Loan	Government of Kenya	Central Government	19,504,597.35	19,504,597.35	Ministry Of Health	759,521,619.01
1991015	XDR	International Development Association	Multilateral	Universities Investment Project	11/12/1991	01/11/2031	Standard Loan	Government of Kenya	Central Government	38,463,113.53	38,463,113.53	Government of Kenya	1,633,924,113.97
1991028	CHF	African Development Fund	Multilateral	Rural Roads Upgrading Project - ADF 1991028	03/02/1991	01/01/2041	Standard Loan	Government of Kenya	Central Government	2,042,534.30	2,042,534.30	Ministry Of Transport & Communication	150,068,453.42
1991031	USD	African Development Fund	Multilateral	Rural Roads Upgrading Project - ADF 1991031	03/02/1991	01/01/2041	Standard Loan	Government of Kenya	Central Government	17,942,406.75	17,942,406.75	Ministry Of Transport & Communication	1,226,415,924.76
1991038	CHF	African Development Fund	Multilateral	Ziwa-Kitale Road Project 1991038	28/11/1991	01/07/2041	Standard Loan	Government of Kenya	Central Government	1,110,121.27	1,110,121.27	Ministry Of Transport & Communication	84,281,207.45
1991041	USD	African Development Fund	Multilateral	Ziwa-Kitale Road Project 1991041	28/11/1991	01/07/2041	Standard Loan	Government of Kenya	Central Government	12,276,221.85	12,276,221.85	Ministry Of Transport & Communication	757,384,822.73
1991044	USD	African Development Fund	Multilateral	Agricultural Sector Adjustment Programme 1991044	28/11/1991	01/07/2041	Standard Loan	Government of Kenya	Central Government	11,842,651.21	11,842,651.21	Ministry of Finance	766,603,677.73

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
1991049	USD	African Development Fund	Multilateral	Nyayo Tea Zone Development Co-operation 1991049	28/11/1991	01/07/2041	Standard Loan	Government of Kenya	Central Government	4,412,101.37	4,412,101.37	Kenya Tea Development Authority	284,494,726.27
1991050	CHF	African Development Fund	Multilateral	Nyayo Tea Zone Development Co-operation 1991050	28/11/1991	01/07/2041	Standard Loan	Government of Kenya	Central Government	691,340.49	691,340.49	Kenya Tea Development Authority	52,487,074.28
1992002	XDR	International Development Association	Multilateral	Parastatal Reform and Privatization Technical Assistance Project	28/12/1992	01/09/2032	Standard Loan	Government of Kenya	Central Government	15,139,982.70	15,139,982.70	Ministry of Finance	696,751,993.33
1992003	XDR	International Development Association	Multilateral	Second Mombasa and Coastal Water Supply Project	13/03/1992	01/01/2032	Standard Loan	Government of Kenya	Central Government	31,665,759.71	31,665,759.71	National Water Conservation & Pipeline	1,345,172,148.47
1992006	EUR	European Economic Community	Multilateral	Kericho - Solik Road	02/07/1992	01/01/2032	Standard Loan	Government of Kenya	Central Government	2,622,023.00	2,622,023.00	Ministry of Finance	146,903,286.90
1992010	XDR	International Development Association	Multilateral	Protected Areas and Wildlife Services Project	30/03/1992	01/10/2031	Standard Loan	Government of Kenya	Central Government	41,995,552.84	41,995,552.84	Kenya Wildlife Services	1,635,318,228.71
1993001	XDR	International Development Association	Multilateral	Second Agricultural Sector Management Project	01/03/1993	01/03/2032	Standard Loan	Government of Kenya	Central Government	9,834,646.84	9,834,646.84	Ministry Of Agriculture	452,602,679.74
1993002	XDR	International Development Association	Multilateral	Emergency Drought Recovery Project	01/03/1993	15/02/2033	Standard Loan	Government of Kenya	Central Government	13,000,294.17	13,000,294.17	Ministry Of Agriculture	644,305,616.21
1993012	USD	African Development Fund	Multilateral	Export Development Programme	17/11/1993	01/10/2043	Standard Loan	Government of Kenya	Central Government	15,759,100.00	15,759,100.00	Ministry of Finance	1,068,857,017.73
1993013	USD	African Development Fund	Multilateral	Education Phase II Project 1993013	17/11/1993	01/07/2043	Standard Loan	Government of Kenya	Central Government	91,654.53	91,654.53	Ministry Of Education	6,352,680.54
1993017	CHF	African Development Fund	Multilateral	Livestock Project 1993017	17/11/1993	01/07/2043	Standard Loan	Government of Kenya	Central Government	1,908,852.30	1,908,852.30	Ministry Of Livestock Development	163,621,039.51
1993021	USD	African Development Fund	Multilateral	Livestock Project 1993021	17/11/1993	01/07/2043	Standard Loan	Government of Kenya	Central Government	985,884.52	985,884.52	Ministry Of Livestock Development	66,892,131.27
1994001	XDR	International Fund For Agricultural Dev.	Multilateral	Eastern Province Horticultural and Trade Food Crops Project	15/02/1994	15/07/2043	Standard Loan	Government of Kenya	Central Government	6,254,074.52	6,254,074.52	Ministry Of Agriculture	476,007,111.33
1994002	XDR	International Development Association	Multilateral	Micro and Small Enterprise Training Project	25/05/1994	01/03/2034	Standard Loan	Government of Kenya	Central Government	8,437,032.64	8,437,032.64	Ministry of Finance	477,887,945.20
1995001	XDR	International Development Association	Multilateral	Civil Service Reform Programme	30/01/1995	01/02/2034	Standard Loan	Government of Kenya	Central Government	12,665,155.78	12,665,155.78	Civil Service Reform Secretariat	762,195,826.23
1995010	XDR	International Development Association	Multilateral	Sexually Transmitted Infections Project	22/05/1995	01/02/2035	Standard Loan	Government of Kenya	Central Government	26,775,559.16	26,775,559.16	Ministry Of Health	1,706,151,076.54
1995011	USD	African Development Fund	Multilateral	Horticulture and Traditional Food crops Project	23/05/1995	01/03/2045	Standard Loan	Government of Kenya	Central Government	297,061.67	297,061.67	Ministry Of Agriculture	21,875,098.04
1996001	XDR	International Development Association	Multilateral	Urban Transport Infrastructure Project	13/02/1996	01/08/2035	Standard Loan	Government of Kenya	Central Government	58,936,654.49	58,936,654.49	Ministry Of Local Govt & Phys. Planning	3,926,324,946.23
1996002	XDR	International Development Association	Multilateral	Nairobi - Mombasa Road Rehab Project.	13/02/1996	01/09/2035	Standard Loan	Government of Kenya	Central Government	31,362,555.77	31,362,555.77	Ministry Of Works	2,103,976,154.09

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
1996003	XDR	International Development Association	Multilateral	Arid Lands Resource Management Project.	13/02/1996	01/08/2035	Standard Loan	Government of Kenya	Central Government	14,541,760.91	14,541,760.91	Ministry Of Lands And Housing	978,087,331.96
1996005	XDR	International Development Association	Multilateral	Structural Adjustment Credit Programme - IDA Reflow	20/06/1996	01/04/2040	Standard Loan	Government of Kenya	Central Government	55,400,000.00	55,400,000.00	Ministry of Finance	3,922,349,240.04
1996006	XDR	International Development Association	Multilateral	Lake Victoria Environmental Management project	10/09/1996	01/03/2036	Standard Loan	Government of Kenya	Central Government	5,979,739.43	5,979,739.43	Government of Kenya	423,372,131.03
1996008	XDR	International Fund For Agricultural Dev.	Multilateral	Second National Agricultural Extension Project 1996	16/09/1996	15/04/2036	Standard Loan	Government of Kenya	Central Government	510,558.19	510,558.27	Ministry Of Agriculture	30,118,169.79
1996022003	USD	African Development Fund	Multilateral	The Third Nairobi Water Supply-Supplementary Loan (JPK-USD CONVERSION 2100150028144(2100150000474))	06/11/1996	01/10/2046	Debt relief	Government of Kenya	Central Government	19,947,709.05	19,947,709.05	National Treasury	1,584,882,121.70
1997002	XDR	International Development Association	Multilateral	National Agricultural Research Project-Phase II	25/02/1997	15/12/2036	Standard Loan	Government of Kenya	Central Government	27,400,000.01	27,400,000.01	Kenya Agricultural Research Institute	2,133,924,057.77
1997003	XDR	International Development Association	Multilateral	Early Childhood Development Project.	07/05/1997	01/02/2037	Standard Loan	Government of Kenya	Central Government	14,732,394.35	14,732,394.35	Ministry Of Education	1,147,371,520.24
1997101	JPY	Government of Japan	Bilateral	Sondu Miriu Hydropower Project	03/03/1997	20/09/2026	Standard Loan	Kenya Electricity Generating Company	Public Corporation	6,933,000,000.00	6,933,000,000.00	Kenya Power Company	272,767,665.15
1998005	XDR	International Development Association	Multilateral	Energy Sector Reform and Power Development Project	03/04/1998	01/04/2037	Standard Loan	Government of Kenya	Central Government	80,108,465.65	80,108,465.65	Ministry Of Energy	6,238,885,873.79
1998009	XDR	International Development Association	Multilateral	El Nino Emergency Project	13/08/1998	01/04/2038	Standard Loan	Government of Kenya	Central Government	27,419,404.68	27,419,404.68	Ministry Of Health	2,329,566,213.68
1998019	CHF	African Development Fund	Multilateral	Rural Health Project - Phase II 1998019	20/07/1998	01/04/2048	Standard Loan	Government of Kenya	Central Government	399,480.65	399,480.65	Ministry Of Health	43,047,431.20
1998021003	USD	African Development Fund	Multilateral	Rural Health Project - Phase II 1998021 (JPK-USD CONVERSION 2100150006864)	20/07/1998	01/04/2048	Standard Loan	Government of Kenya	Central Government	2,762,065.93	2,762,065.93	Ministry Of Health	256,574,341.08
1998024	USD	Instituto De Credito:Kingdom Of Spain.	Bilateral	Medical Equipment Supply 2	05/08/1998	23/09/2028	Standard Loan	Government of Kenya	Central Government	5,528,949.50	5,528,949.50	Ministry Of Health	87,107,910.36
1998027	USD	Instituto De Credito:Kingdom Of Spain.	Bilateral	Rural Electrification Project-Bilateral Loan-Phase I	05/08/1998	23/09/2028	Standard Loan	Government of Kenya	Central Government	5,067,929.84	5,067,929.84	Ministry Of Energy	79,844,639.28
1999007	EUR	African Development Fund	Multilateral	Rehabilitation of El Nino damaged Infrastructure	29/01/1999	01/09/2048	Standard Loan	Government of Kenya	Central Government	7,528,246.41	7,528,246.41	Ministry of Finance	767,271,795.03
1999008002	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Reinstatement of Garsen - Lamu Road (Tr.1)	19/04/1999	30/06/2049	Standard Loan	Government of Kenya	Central Government	6,646,794.46	6,646,794.46	Ministry Of Transport & Communication	590,893,223.05
1999008003	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Reinstatement of Garsen - Lamu Road (Tr.2)	19/04/1999	30/06/2049	Standard Loan	Government of Kenya	Central Government	920,325.39	920,325.39	Ministry Of Transport & Communication	65,080,107.74

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
1999008004	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Reinstatement of Garsen - Lamu Road (Tr.3)	19/04/1999	30/06/2049	Standard Loan	Government of Kenya	Central Government	894,760.79	894,760.79	Ministry Of Transport & Communication	78,817,981.68
1999008005	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Reinstatement of Garsen - Lamu Road (Tr.4)	19/04/1999	30/06/2049	Standard Loan	Government of Kenya	Central Government	440,000.00	440,000.00	Ministry Of Transport & Communication	43,183,483.20
1999009	EUR	African Development Fund	Multilateral	Muranga-Kisii-Bungoma Sewerage Project 1999	01/05/1999	01/01/2033	Standard Loan	Government of Kenya	Central Government	2,581,833.29	2,581,833.29	Ministry Of Water	203,773,874.75
1999010	USD	African Development Fund	Multilateral	Rehab of El Nino Damaged Infrastructure	29/01/1999	01/09/2048	Standard Loan	Government of Kenya	Central Government	2,559,280.61	2,559,280.61	Ministry of Finance	276,212,657.68
1999012	EUR	African Development Fund	Multilateral	Secondary Teacher Training College 1999	29/09/1999	01/01/2033	Standard Loan	Government of Kenya	Central Government	445,955.93	445,955.93	Ministry Of Education	32,869,431.36
1999013	EUR	African Development Fund	Multilateral	West Kenya Rainfed Rice Development Project 1999	06/01/1999	01/01/2037	Standard Loan	Government of Kenya	Central Government	3,368,199.52	3,368,199.52	Lake Basin Dev. Authority	296,355,317.34
1999014	EUR	African Development Fund	Multilateral	Nyayo Tea Zone Development Co-operation 1999	07/05/1999	01/07/2041	Standard Loan	Government of Kenya	Central Government	5,941,985.13	5,941,985.13	Kenya Tea Development Authority	498,504,004.35
1999015	EUR	African Development Fund	Multilateral	Livestock Project 1999	04/10/1999	01/07/2043	Standard Loan	Government of Kenya	Central Government	290,784.44	290,784.44	Ministry Of Livestock Development	28,298,891.50
1999017	EUR	African Development Fund	Multilateral	Rural Health Project -Phase II	20/05/1999	01/04/2048	Standard Loan	Government of Kenya	Central Government	5,274,760.04	5,274,760.04	Ministry Of Health	525,651,951.83
2000006	XDR	International Development Association	Multilateral	Economic and Public Sector Reform Credit	02/08/2000	01/05/2040	Standard Loan	Government of Kenya	Central Government	79,450,000.00	79,450,000.00	Ministry of Finance	8,156,388,568.03
2000007	XDR	International Development Association	Multilateral	HIV/AIDS Disaster Response Project	12/10/2000	01/09/2040	Standard Loan	Government of Kenya	Central Government	37,747,543.54	37,747,543.54	National AIDS Control Council	3,875,187,950.17
2000008	XDR	International Development Association	Multilateral	Emergency Power Supply Project	27/10/2000	01/10/2040	Standard Loan	Government of Kenya	Central Government	42,484,513.23	42,484,513.23	Ministry Of Energy	4,361,485,752.73
2000010003	USD	African Development Fund	Multilateral	Structural Adjustment Programme Loan (USD Portion 2100150010143)	27/11/2000	01/11/2050	Standard Loan	Government of Kenya	Central Government	48,234,086.33	48,234,086.33	Ministry of Finance	4,673,521,230.72
2000014	USD	Instituto De Credito:Kingdom Of Spain.	Bilateral	Medical Equipment Supply Phase III 2000014	11/10/2000	20/02/2031	Standard Loan	Government of Kenya	Central Government	4,887,063.50	4,887,063.50	Ministry Of Health	153,990,181.85
2001001	USD	Instituto De Credito:Kingdom Of Spain.	Bilateral	Rural Electrification Phase II-Spain	14/02/2001	01/06/2031	Standard Loan	Government of Kenya	Central Government	5,430,431.05	5,430,431.05	Ministry Of Energy	188,222,705.17
2001003	XDR	International Fund For Agricultural Dev.	Multilateral	Central Kenya Dry Area Smallholder	27/02/2001	01/12/2040	Standard Loan	Government of Kenya	Central Government	7,472,247.22	7,472,247.22	Ministry Of Agriculture	675,211,594.67
2001004	XDR	International Development Association	Multilateral	Decentralized HIV/AIDS and Reproduction Health	07/03/2001	01/07/2040	Standard Loan	Government of Kenya	Central Government	24,544,997.07	24,544,997.07	Ministry Of Health	2,519,808,139.87
2001005	XDR	International Development Association	Multilateral	Public Sector Management Technical Assistance Project	26/09/2001	01/06/2041	Standard Loan	Government of Kenya	Central Government	9,720,985.55	9,720,985.55	Office Of The President	1,066,791,142.38
2001006	XDR	International Development Association	Multilateral	Regional Trade Facilitation Project	06/08/2001	15/03/2041	Standard Loan	Government of Kenya	Central Government	19,400,000.00	19,400,000.00	Ministry Of Commerce	2,060,291,640.00
2001113	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Eldoret Water - Converted from DEM 1989013	31/12/2001	30/06/2039	Standard Loan	Government of Kenya	Central Government	16,807,186.72	16,807,186.72	Ministry Of Agriculture	914,672,437.88

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2001114	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Timboroa - Eldoret Road (Converted from DEM 1989012)	31/12/2001	30/06/2039	Standard Loan	Government of Kenya	Central Government	13,020,559.00	13,020,559.00	Ministry Of Works	708,701,256.14
2001115	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Commodity Aid XIV - Converted from DEM 1989006	31/12/2001	30/06/2039	Standard Loan	Government of Kenya	Central Government	4,735,585.41	4,735,585.41	Ministry of Finance	258,467,537.92
2001116	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Kericho Sanitation and Supporting Services - Converted from DEM 1990001	31/12/2001	30/12/2039	Standard Loan	Government of Kenya	Central Government	5,279,088.68	5,279,088.68	Ministry Of Local Govt & Phys. Planning	293,979,772.79
2001117	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Road Gravelling Project Phase II Converted from DEM 1990021	31/12/2001	30/06/2040	Standard Loan	Government of Kenya	Central Government	3,352,762.40	3,352,762.40	Ministry of Finance	187,167,657.23
2001118	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Financial Sector Adjustment - Converted from DEM 1990020	31/12/2001	30/12/2029	Standard Loan	Government of Kenya	Central Government	12,271,005.15	12,271,005.15	Ministry Of Agriculture	308,802,302.58
2001119	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Wholesale Market Mombasa - Converted from DEM 1991006	31/12/2001	30/12/2041	Standard Loan	Government of Kenya	Central Government	679,834.88	679,834.88	Ministry OF Industry	41,969,438.46
2001120	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Agricultural Sector Adjustment Programme - Converted from DEM 1991016	31/12/2001	30/12/2031	Standard Loan	Government of Kenya	Central Government	14,282,938.71	14,282,938.71	Ministry of Finance	431,705,621.28
2001121	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Amala River-Narok Road - Converted from DEM 1995003	31/12/2001	31/12/2046	Standard Loan	Government of Kenya	Central Government	22,501,053.97	22,501,053.97	Ministry of Finance	1,384,015,409.10
2001122	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Olkaria Phase II Power Plant - Converted from DEM 1999005	31/12/2001	31/12/2039	Standard Loan	Government of Kenya	Central Government	12,686,346.92	12,686,346.92	Kenya Electricity Generating Company	822,521,025.79
2001123	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Nyeri Sewerage	18/06/2001	30/06/2041	Standard Loan	Government of Kenya	Central Government	10,225,837.62	10,225,837.62	Government of Kenya	695,654,360.21
2001124	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Timboroa - Eldoret Road - Converted from DEM 1989012	31/12/2001	31/12/2041	Standard Loan	Government of Kenya	Central Government	3,776,331.79	3,776,331.79	Ministry Of Works	216,073,830.80
2001126	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Road Maintenance Phase 1 - Converted from DEM 1997006	31/12/2001	31/12/2035	Standard Loan	Government of Kenya	Central Government	7,611,878.21	7,611,878.21	Ministry Of Works	381,661,878.58
2001127	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Water Supply Eldoret Enhancement - Converted from DEM 1995013	31/12/2001	30/06/2034	Standard Loan	Government of Kenya	Central Government	3,323,397.23	3,323,397.23	Ministry Of Agriculture	151,467,545.53
2001128	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Rehab of Kenya Railways Locomotives - Converted from DEM 1998017	31/12/2001	30/06/2044	Standard Loan	Government of Kenya	Central Government	3,894,487.55	3,894,487.55	Ministry of Finance	279,539,747.49
2001129	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Sabaki	18/12/2001	30/06/2041	Standard Loan	Government of Kenya	Central Government	2,485,701.79	2,485,701.79	Ministry Of Water	195,790,559.31
2001372003	EUR	Government of Italy	Bilateral	Rehab. of Limuru- Naivasha Road (Converted from ITK 1997017) (Tr.1 - Drawdown 1)	31/12/2001	14/04/2033	Standard Loan	Government of Kenya	Central Government	342,822.91	342,822.91	Ministry of Finance	17,254,415.20
2001372004	EUR	Government of Italy	Bilateral	Rehab. of Limuru- Naivasha Road (Converted from ITK 1997017) (Tr.2 - Drawdown 2)	31/12/2001	14/04/2033	Standard Loan	Government of Kenya	Central Government	88,827.93	88,827.93	Ministry of Finance	4,470,748.27
2001372005	EUR	Government of Italy	Bilateral	Rehab. of Limuru- Naivasha Road (Converted from ITK 1997017) (Tr.3 - Drawdown 3)	31/12/2001	14/04/2033	Standard Loan	Government of Kenya	Central Government	103,008.96	103,008.96	Ministry of Finance	5,184,500.28
2001372006	EUR	Government of Italy	Bilateral	Rehab. of Limuru- Naivasha Road (Converted from ITK 1997017) (Tr.4 - Drawdown 4)	31/12/2001	14/04/2033	Standard Loan	Government of Kenya	Central Government	417,463.71	417,463.71	Ministry of Finance	21,011,124.57
2001372007	EUR	Government of Italy	Bilateral	Rehab. of Limuru- Naivasha Road (Converted from ITK 1997017) (Tr.5 - Drawdown 5)	31/12/2001	14/04/2033	Standard Loan	Government of Kenya	Central Government	292,464.85	292,464.85	Ministry of Finance	14,719,867.85

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2001372008	EUR	Government of Italy	Bilateral	Rehab. of Limuru- Naivasha Road (Converted from ITK 1997017) (Tr.6 - Drawdown 6)	31/12/2001	14/04/2033	Standard Loan	Government of Kenya	Central Government	62,803.56	62,803.56	Ministry of Finance	3,160,940.38
2002008	USD	LBA Systems	Suppliers Credits	Early Warning System for the MET Departm	07/06/2002	10/10/2022	Standard Loan	Government of Kenya	Central Government	35,000,000.00	35,000,000.00	Ministry Of Transport & Communication	2,034,742,500.00
2002013	EUR	LBA Systems	Suppliers Credits	Prisons Department	19/11/2002	15/06/2007	Standard Loan	Government of Kenya	Central Government	29,700,000.00	29,700,000.00	Government of Kenya	4,106,960,640.00
2002016003	USD	African Development Fund	Multilateral	Roads 2000- District Rural Roads Rehabilitation Project (USD Portion 2100150009821)	15/02/2002	01/05/2052	Standard Loan	Government of Kenya	Central Government	19,207,101.26	19,207,101.26	Kenya Roads Board	1,935,479,479.77
2002016004	EUR	African Development Fund	Multilateral	Roads 2000- District Rural Roads Rehabilitation Project (EURO Portion 2100150010345)	15/02/2002	01/05/2052	Standard Loan	Government of Kenya	Central Government	5,374,950.86	5,374,950.86	Kenya Roads Board	633,024,835.12
2002405	EUR	African Development Fund	Multilateral	Ndia Water Supply (Converted from ADF DEM 1981035)	31/12/2002	01/07/2031	Standard Loan	Government of Kenya	Central Government	1,657,686.56	1,657,686.56	Ministry Of Water	48,302,755.28
2002414	EUR	African Development Fund	Multilateral	Mumias - Kakamega Road Project (Converted from ADF FRF 1983061)	31/12/2002	01/07/2033	Standard Loan	Government of Kenya	Central Government	1,063,518.93	1,063,518.93	Ministry Of Transport & Communication	100,438,899.31
2002417	EUR	African Development Fund	Multilateral	Rural Health Programme (Converted from ADF ITK 1986025)	31/12/2002	01/01/2036	Standard Loan	Government of Kenya	Central Government	460,805.20	460,805.20	Ministry Of Health	35,331,705.25
2002429	EUR	African Development Fund	Multilateral	Industrial Sector Adjustment Loan-ISAP (Converted from ITK 1989065 ADF)	31/12/2002	01/01/2039	Standard Loan	Government of Kenya	Central Government	11,178,673.56	11,178,673.56	Ministry Of Commerce	706,965,998.83
2002430	EUR	African Development Fund	Multilateral	Third Nairobi Water (Converted from DEM 1989069 ADF)	31/12/2002	01/07/2039	Standard Loan	Government of Kenya	Central Government	2,762,449.76	2,762,449.76	Nairobi City Commision/County	170,732,548.97
2002433	EUR	African Development Fund	Multilateral	Thika-Makutano Road (Converted from DEM 1989075 ADF) 2002433	31/12/2002	01/01/2039	Standard Loan	Government of Kenya	Central Government	959,761.63	959,761.63	Ministry Of Works	106,502,788.94
2002435	EUR	African Development Fund	Multilateral	Rural Roads upgrading proj. (Converted from FRF 1991053 ADF)	31/12/2002	01/01/2041	Standard Loan	Government of Kenya	Central Government	6,388,573.55	6,388,573.55	Ministry Of Transport & Communication	648,567,786.20
2002437	EUR	African Development Fund	Multilateral	Ziwa-Kilale Road (Converted from FRF 1991052 ADF)	31/12/2002	01/07/2041	Standard Loan	Government of Kenya	Central Government	2,895,112.43	2,895,112.43	Ministry Of Transport & Communication	304,496,414.05
2002438	EUR	African Development Fund	Multilateral	Agricultural Sector Adjustment Prog. (Converted from FRF 1991042 ADF)	31/12/2002	01/07/2041	Standard Loan	Government of Kenya	Central Government	4,314,705.43	4,314,705.43	Ministry of Finance	307,552,714.50
2002441	EUR	African Development Fund	Multilateral	Export Development Programme (Converted from DEM 1993011 ADF)	31/12/2002	01/10/2043	Standard Loan	Government of Kenya	Central Government	15,772,320.03	15,772,320.03	Ministry of Finance	1,250,277,623.22
2002443	EUR	African Development Fund	Multilateral	Education II (Converted from FRF 1993015 ADF)	31/12/2002	01/07/2043	Standard Loan	Government of Kenya	Central Government	65,715.42	65,715.42	Ministry Of Education	6,402,461.73
2002445	EUR	African Development Fund	Multilateral	Third Nairobi Water-Supplementary Loan (Converted from DEM 1996021 ADF)	31/12/2002	01/10/2046	Standard Loan	Government of Kenya	Central Government	4,180,952.16	4,180,952.16	Ministry Of Water	388,241,504.33
2003001	XDR	International Fund For Agricultural Dev.	Multilateral	Mt.Kenya E. Pilot pj.for Nat. Res. Mngmt	26/02/2003	01/06/2043	Standard Loan	Government of Kenya	Central Government	12,535,671.43	12,535,671.43	Ministry Of Environ't & Nat. Resources	1,294,033,146.99
2003003002	XDR	International Development Association	Multilateral	Arid Lands Resource Mangmt. Proj. Ph II (3795-0 KE)	26/06/2003	15/05/2046	Standard Loan	Government of Kenya	Central Government	43,600,000.00	43,600,000.00	Ministry Of Lands And Housing	5,402,070,520.00

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2003003003	XDR	International Development Association	Multilateral	Arid Lands Resource Mangmt. Proj. Ph II (3795-1 KE)	26/06/2003	15/05/2046	Standard Loan	Government of Kenya	Central Government	31,169,653.27	31,169,653.27	Ministry Of Lands And Housing	4,468,818,445.82
2003005	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Rehabilitation of Maai Mahiu-Narok RD 2003005	05/08/2003	30/06/2047	Standard Loan	Government of Kenya	Central Government	19,869,418.09	19,869,418.09	Kenya Roads Board	1,769,529,000.71
2003010	EUR	Midland Finance & Securities Limited	Suppliers Credits	Administration Police	29/05/2003	29/10/2022	Standard Loan	Government of Kenya	Central Government	49,650,000.00	49,650,000.00	Ministry of Finance	6,509,834,596.80
2004001	XDR	International Fund For Agricultural Dev.	Multilateral	South Nyanza Community Devt. Project	17/03/2004	15/06/2044	Standard Loan	Government of Kenya	Central Government	10,865,438.00	10,865,438.00	Ministry Of Planning & National Dev't	1,153,876,245.04
2004002004	EUR	African Development Fund	Multilateral	ASAL Based Livestock & Rural Livelihoods (Euro Portion 2100150012048)	30/06/2004	01/05/2054	Standard Loan	Government of Kenya	Central Government	6,561,332.87	6,561,332.87	Ministry Of Livestock Development	847,051,527.23
2004002005	USD	African Development Fund	Multilateral	ASAL Based Livestock & Rural Livelihoods (USD Portion 2100150012393)	30/06/2004	01/05/2054	Standard Loan	Government of Kenya	Central Government	20,699,336.00	20,699,336.00	Ministry Of Livestock Development	2,286,395,824.74
2004002006	GBP	African Development Fund	Multilateral	ASAL Based Livestock & Rural Livelihoods (GPB Portion 2100150026894)	30/06/2004	01/05/2054	Standard Loan	Government of Kenya	Central Government	97,260.76	97,260.76	Ministry Of Livestock Development	14,480,864.92
2004003	XDR	International Development Association	Multilateral	Northern Corridor Transport Improvement	25/06/2004	15/05/2044	Standard Loan	Government of Kenya	Central Government	136,496,165.55	136,496,165.55	Kenya Airports Authority	17,867,760,246.59
2004004	XDR	International Development Association	Multilateral	Agricultural Productivity Project	25/06/2004	15/05/2044	Standard Loan	Government of Kenya	Central Government	18,000,000.00	18,000,000.00	Kenya Agricultural Research Institute	2,357,653,320.00
2004005	XDR	International Development Association	Multilateral	Micro, Small and Medium Ent. Comp. Proj	04/08/2004	15/03/2044	Standard Loan	Government of Kenya	Central Government	9,870,487.59	9,870,487.59	Ministry OF Industry	1,257,902,031.98
2004006	XDR	International Development Association	Multilateral	Energy Sector Recovery Project August 2004	04/08/2004	01/06/2044	Standard Loan	Government of Kenya	Central Government	49,151,955.59	49,151,955.59	Kenya Electricity Generating Company	6,437,959,502.07
2004007003	USD	African Development Fund	Multilateral	Education III (USD Portion 2100150009795)	04/06/2004	01/05/2054	Standard Loan	Government of Kenya	Central Government	27,817,843.46	27,817,843.46	Ministry Of Education	3,072,688,046.85
2004007005	EUR	African Development Fund	Multilateral	Education III (Euro Portion 2100150013998)	04/06/2004	01/05/2054	Standard Loan	Government of Kenya	Central Government	361,827.48	361,827.48	Ministry Of Education	48,433,207.15
2004007006	GBP	African Development Fund	Multilateral	Education III (GBP-Portion - 2100150026294)	04/06/2004	01/05/2054	Standard Loan	Government of Kenya	Central Government	1,938,478.07	1,938,478.07	Ministry Of Education	288,613,950.65
2004009002	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Rural Infrastructure-Mt.Kenya Region (Tr.1)	23/09/2004	30/12/2054	Standard Loan	Government of Kenya	Central Government	5,369,246.65	5,369,246.65	Government of Kenya	515,068,225.18
2004009003	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Rural Infrastructure-Mt.Kenya Region (Tr.2 - Tranch 2)	23/09/2004	30/12/2054	Standard Loan	Government of Kenya	Central Government	2,709,165.07	2,709,165.07	Government of Kenya	297,779,570.52
2004010	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Geothermal Power Plant Olkaria IV- Invest	23/09/2004	30/06/2057	Standard Loan	Government of Kenya	Central Government	10,624,210.69	10,624,210.69	Government of Kenya	1,096,529,906.74
2004011	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Water Supp. & sanitation Nzoia Cluster	23/09/2004	30/12/2046	Standard Loan	Government of Kenya	Central Government	9,500,000.00	9,500,000.00	Government of Kenya	988,992,360.00
2004012	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Smallholder Irrigation Prg. Mt Kenya Reg	23/09/2004	31/12/2044	Standard Loan	Government of Kenya	Central Government	3,300,000.00	3,300,000.00	Government of Kenya	310,739,889.60
2004014003	EUR	African Development Fund	Multilateral	Rural Health Project III Sep 06, 2004 (EURO Portion 2100150012398)	06/09/2004	01/05/2054	Standard Loan	Government of Kenya	Central Government	7,731,083.54	7,731,083.54	Ministry Of Health	998,063,361.69

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2004014004	USD	African Development Fund	Multilateral	Rural Health Project III Sep 06, 2004 (USD Portion 2100150020096)	06/09/2004	01/05/2054	Standard Loan	Government of Kenya	Central Government	8,578,536.00	8,578,536.00	Ministry Of Health	947,563,160.91
2004014005	GBP	African Development Fund	Multilateral	Rural Health Project III Sep 06, 2004 (GBP-Portion, 2100150025803)	06/09/2004	01/05/2054	Standard Loan	Government of Kenya	Central Government	4,499,168.78	4,499,168.78	Ministry Of Health	669,867,209.97
2004015003	EUR	African Development Fund	Multilateral	Rift Valley Water Supply & Sanitation (Euro Portion 2100150013045)	06/09/2004	01/05/2054	Standard Loan	Government of Kenya	Central Government	4,597,436.41	4,597,436.41	Lake Victoria South Water Services Board	593,517,441.05
2004015005	USD	African Development Fund	Multilateral	Rift Valley Water Supply & Sanitation (USD Portion 2100150015552)	06/09/2004	01/05/2054	Standard Loan	Government of Kenya	Central Government	14,271,849.89	14,271,850.12	Lake Victoria South Water Services Board	1,576,432,018.26
2004016	USD	Arab Bank For Econ Dev In Africa	Multilateral	Rehab & Dev of Irrigated land Hola Ph.1	02/12/2004	01/01/2033	Standard Loan	Government of Kenya	Central Government	4,989,365.58	4,989,365.58	Government of Kenya	220,703,749.28
2004017	XDR	International Development Association	Multilateral	Financial & Legal Sector Tech. Assist.Pj	16/11/2004	01/09/2044	Standard Loan	Government of Kenya	Central Government	11,155,315.81	11,155,315.81	Central Bank of Kenya	1,461,131,510.98
2004022	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Water Sector Development Water Supply and Sanitation Programme Nzoia Cluster Phase I	23/09/2004	30/06/2044	Standard Loan	Government of Kenya	Central Government	9,464,746.65	9,464,746.65	Lake Basin Dev. Authority	882,254,664.99
2004101	JPY	Government of Japan	Bilateral	Sondu Miriu Hydro Power II	20/02/2004	20/02/2044	Standard Loan	Kenya Electricity Generating Company	Public Corporation	10,554,000,000.00	10,554,000,000.00	Kenya Electricity Generating Company	5,023,579,108.68
2004320	EUR	Nordic Development Fund	Multilateral	Energy Sector Recovery Project November 2004	30/11/2004	15/09/2044	Standard Loan	Government of Kenya	Central Government	10,000,000.00	10,000,000.00	Kenya Power & Lighting Co Ltd	1,117,334,880.00
2004421	EUR	Nordic Development Fund	Multilateral	Northern Corridor Transport Improvement Project	05/10/2004	15/09/2044	Standard Loan	Government of Kenya	Central Government	15,968,622.60	15,968,622.60	Ministry of Roads and Public Works	1,784,229,890.48
2005001004	EUR	African Development Fund	Multilateral	Mombasa-Nairobi-Addis-Ababa Road Project (Euro Portion 2100150014401)	04/02/2005	01/05/2055	Standard Loan	Government of Kenya	Central Government	8,434,239.07	8,434,239.07	Kenya Roads Board	1,107,941,398.86
2005001005	USD	African Development Fund	Multilateral	Mombasa-Nairobi-Addis-Ababa Road Project (USD Portion-2100150016595)	04/02/2005	01/05/2055	Standard Loan	Government of Kenya	Central Government	33,239,908.05	33,239,908.05	Kenya Roads Board	3,736,009,438.09
2005001006	GBP	African Development Fund	Multilateral	Mombasa-Nairobi-Addis-Ababa Road Project (GBP-Portion 2100150026193)	04/02/2005	01/05/2055	Standard Loan	Government of Kenya	Central Government	4,672,654.93	4,672,654.93	Kenya Roads Board	707,902,235.05
2005002003	EUR	African Development Fund	Multilateral	Multinational Pj. Tsetse& Trypanosomiasis (EUR Portion 2100150011946)	04/02/2005	01/11/2054	Standard Loan	Government of Kenya	Central Government	2,149,556.52	2,149,556.52	Ministry Of Livestock Development	282,370,790.21
2005002004	USD	African Development Fund	Multilateral	Multinational Pj. Tsetse& Trypanosomiasis (USD Portion 2100150014417)	04/02/2005	01/11/2054	Standard Loan	Government of Kenya	Central Government	7,202,659.00	7,202,659.00	Ministry Of Livestock Development	809,545,004.89
2005005	USD	Arab Bank For Econ Dev In Africa	Multilateral	Emali _ Loioktok Road Project	01/05/2005	01/03/2032	Standard Loan	Government of Kenya	Central Government	13,749,156.03	13,749,156.03	Ministry of Finance	460,711,697.52
2005008003	EUR	African Development Fund	Multilateral	Ewaso Ngiro Natural Resources Conservation Project (EUR Portion 2100150011944)	16/06/2005	01/05/2055	Standard Loan	Government of Kenya	Central Government	4,246,817.12	4,246,817.12	Ministry Of Water	567,490,317.85

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2005008005	USD	African Development Fund	Multilateral	Ewaso Ng'iro Natural Resources Conservation Project (USD Portion 2100150014410)	16/06/2005	01/05/2055	Standard Loan	Government of Kenya	Central Government	11,015,208.77	11,015,208.77	Ministry Of Water	1,259,403,526.73
2005008006	GBP	African Development Fund	Multilateral	Ewaso Ng'iro Natural Resources Conservation Project (GBP Portion- 2100150025805)	16/06/2005	01/05/2055	Standard Loan	Government of Kenya	Central Government	1,035,086.43	1,035,086.43	Ministry Of Water	159,518,190.46
2005009	KRW	Export Import Bank Korea	Export Credit	Road maintenance equipment renewal project	11/10/2005	20/10/2035	Standard Loan	Government of Kenya	Central Government	25,916,974,030.00	25,916,974,030.00	Ministry of Roads and Public Works	1,071,019,592.61
2005010	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Nzoia Phase 1, cluster 2	11/08/2005	30/06/2051	Standard Loan	Government of Kenya	Central Government	5,398,019.58	5,398,019.58	Lake Victoria South Water Services Board	642,060,420.31
2005012003	USD	African Development Fund	Multilateral	Green Zones Devt. Support Project (USD Portion 2100150012402)	30/11/2005	01/11/2055	Standard Loan	Government of Kenya	Central Government	32,168,717.48	32,168,717.48	Ministry Of Environ't & Nat. Resources	3,740,288,943.40
2005012004	EUR	African Development Fund	Multilateral	Green Zones Devt. Support Project (Euro Portion 2100150014345)	30/11/2005	01/11/2055	Standard Loan	Government of Kenya	Central Government	678,749.66	678,749.66	Ministry Of Environ't & Nat. Resources	92,236,697.96
2005012005	JPY	African Development Fund	Multilateral	Green Zones Devt. Support Project (Yen Portion 2100150014397)	30/11/2005	01/11/2055	Standard Loan	Government of Kenya	Central Government	561,448,563.00	561,448,563.00	Ministry Of Environ't & Nat. Resources	407,548,659.23
2006007	CNY	Exim Bank of China	Bilateral	Kenya(Chemosit-Kisii & Kamburu - Meru) Power Distribution System Modernization & Strengthening...	23/01/2006	08/06/2026	Standard Loan	Government of Kenya	Central Government	161,028,809.93	161,028,810.00	Kenya Power & Lighting Co Ltd	117,038,834.13
2006008	CNY	Exim Bank of China	Bilateral	Kenya Rural Telecommunications Development Programme	23/01/2006	21/09/2026	Standard Loan	Government of Kenya	Central Government	180,817,081.06	180,817,081.06	Ministry Of Transport & Communication	131,421,330.68
2006010	USD	Arab Bank For Econ Dev In Africa	Multilateral	Dundori - Njabini Road	13/04/2006	01/11/2036	Standard Loan	Government of Kenya	Central Government	9,425,332.16	9,425,332.16	Ministry of Roads and Public Works	699,606,761.75
2006011	XDR	International Development Association	Multilateral	Institutional Reform and Capacity Building Project	24/04/2006	15/11/2045	Standard Loan	Government of Kenya	Central Government	6,854,021.71	6,854,021.71	Ministry of Finance	970,534,947.09
2006014003	USD	African Development Fund	Multilateral	Kimira- Oluch Smallholder Farm Improvement Project (USD Portion 2100150013843)	14/07/2006	01/05/2056	Standard Loan	Government of Kenya	Central Government	32,326,605.77	32,326,605.77	Ministry Of Regional Development	3,779,528,147.66
2006014004	EUR	African Development Fund	Multilateral	Kimira- Oluch Smallholder Farm Improvement Project (Euro Portion 2100150016945)	14/07/2006	01/05/2056	Standard Loan	Government of Kenya	Central Government	1,387,463.11	1,387,463.11	Ministry Of Regional Development	189,592,708.77
2006014005	JPY	African Development Fund	Multilateral	Kimira- Oluch Smallholder Farm Improvement Project (JPK Portion- 2100150018294)	14/07/2006	01/05/2056	Standard Loan	Government of Kenya	Central Government	97,577,810.00	97,577,810.00	Ministry Of Regional Development	71,224,045.61
2006015	XDR	International Development Association	Multilateral	East Africa Trade and Transport Facilitation Project	05/04/2006	15/11/2045	Standard Loan	Government of Kenya	Central Government	83,248,417.62	83,248,417.62	Kenya Airports Authority	11,787,968,740.95
2006017	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Extension programme of Rural Infrastructure in Mt Kenya Region	10/07/2006	31/12/2045	Standard Loan	Government of Kenya	Central Government	3,940,035.00	3,940,035.00	Government of Kenya	395,602,228.69
2006018	XDR	International Development Association	Multilateral	Education Sector Support Project	04/12/2006	01/11/2046	Standard Loan	Government of Kenya	Central Government	35,366,826.97	35,366,826.97	Min Of G. S. Culture & S. Services	5,133,170,266.27
2006021	XDR	International Fund For Agricultural Dev.	Multilateral	Smallholder Dairy Commercialisation Programme	25/01/2006	15/12/2045	Standard Loan	Government of Kenya	Central Government	12,099,999.99	12,100,000.00	Min Of G. S. Culture & S. Services	1,427,813,964.93
2006022	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Water Sector Development Programme(Phase 11 stage 1)	27/11/2006	30/06/2049	Standard Loan	Government of Kenya	Central Government	8,688,591.48	8,688,591.48	Lake Victoria North Water Services Board	904,478,128.10
2007001002	EUR	Government of Italy	Bilateral	Sigir Wei-Wei Agricultural Scheme Phase III (Tr Main)	23/01/2007	22/09/2049	Standard Loan	Government of Kenya	Central Government	2,836,152.00	2,836,152.00	Ministry of Finance	428,233,993.86

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2007001003	EUR	Government of Italy	Bilateral	Sigor Wei-Wei Agricultural Scheme Phase III (Disbursement1) - Tranche 2	23/01/2007	22/09/2049	Standard Loan	Government of Kenya	Central Government	67,485.00	67,485.00	Ministry of Finance	10,189,641.13
2007001004	EUR	Government of Italy	Bilateral	Sigor Wei-Wei Agricultural Scheme Phase III (Disbursement)	23/01/2007	22/09/2049	Standard Loan	Government of Kenya	Central Government	554,988.22	554,988.22	Ministry of Finance	83,798,337.32
2007001005	EUR	Government of Italy	Bilateral	Sigor Wei-Wei Agricultural Scheme Phase III (Disbursement Euro 67485)	23/01/2007	22/09/2049	Standard Loan	Government of Kenya	Central Government	67,485.00	67,485.00	Ministry of Finance	10,189,641.13
2007001006	EUR	Government of Italy	Bilateral	Sigor Wei-Wei Agricultural Scheme Phase III (Disbursement Euro 329546.88)	23/01/2007	22/09/2049	Standard Loan	Government of Kenya	Central Government	329,546.88	329,546.88	Ministry of Finance	49,758,678.87
2007001007	EUR	Government of Italy	Bilateral	Sigor Wei-Wei Agricultural Scheme Phase III-Disbursement of Euro 652,750.08	23/01/2007	22/09/2049	Standard Loan	Government of Kenya	Central Government	652,750.08	652,750.08	Ministry of Finance	98,559,517.88
2007001008	EUR	Government of Italy	Bilateral	Sigor Wei-Wei Agricultural Scheme Phase III-Disbursement of Euro 51,050.00	23/01/2007	22/09/2049	Standard Loan	Government of Kenya	Central Government	51,050.00	51,050.00	Ministry of Finance	7,708,100.76
2007001009	EUR	Government of Italy	Bilateral	Sigor Wei-Wei Agricultural Scheme Phase III-Disbursement of Euro 175,825.39	23/01/2007	22/09/2049	Standard Loan	Government of Kenya	Central Government	175,825.39	175,825.39	Ministry of Finance	26,548,086.63
2007001010	EUR	Government of Italy	Bilateral	Sigor Wei-Wei Agricultural Scheme Phase III-Disbursement of Euro 263,467.87	23/01/2007	22/09/2049	Standard Loan	Government of Kenya	Central Government	263,467.87	263,467.87	Ministry of Finance	39,781,329.85
2007001011	EUR	Government of Italy	Bilateral	Sigor Wei-Wei Agricultural Scheme Phase III-Disbursement of Euro 243,471.43	23/01/2007	22/09/2049	Standard Loan	Government of Kenya	Central Government	243,471.43	243,471.43	Ministry of Finance	36,762,043.38
2007003003	USD	African Development Fund	Multilateral	Arusha-Namanga-Athi River Road Development Project (USD Portion 2100150016093)	08/02/2007	01/11/2056	Standard Loan	Government of Kenya	Central Government	31,005,180.92	31,005,180.92	Ministry of Roads and Public Works	3,645,058,994.68
2007003004	EUR	African Development Fund	Multilateral	Arusha-Namanga-Athi River Road Development Project (EURO Portion 2100150016143)	08/02/2007	01/11/2056	Standard Loan	Government of Kenya	Central Government	8,983,129.46	8,983,129.46	Ministry of Roads and Public Works	1,234,299,874.86
2007003005	GBP	African Development Fund	Multilateral	Arusha-Namanga-Athi River Road Development Project (GBP-Portion 2100150026245)	08/02/2007	01/11/2056	Standard Loan	Government of Kenya	Central Government	3,665,631.06	3,665,631.06	Ministry of Roads and Public Works	580,872,000.82
2007003006	JPY	African Development Fund	Multilateral	Arusha-Namanga-Athi River Road Development Project (JP Yen Portion 2100150016444)	08/02/2007	01/11/2056	Standard Loan	Government of Kenya	Central Government	2,147,223,210.00	2,147,223,210.00	Ministry of Roads and Public Works	1,575,961,389.76
2007004	SAR	Saudi Development Fund	Bilateral	Dundori Njabini Road Project	28/02/2007	30/11/2036	Standard Loan	Government of Kenya	Central Government	37,500,000.00	37,500,000.00	Ministry of Roads and Public Works	710,860,673.60
2007005	XDR	International Development Association	Multilateral	Development of the National Statistical System Project	23/05/2007	01/11/2046	Standard Loan	Government of Kenya	Central Government	8,216,859.33	8,216,859.33	Ministry Of Planning & National Dev't	1,192,601,711.49
2007006	XDR	International Development Association	Multilateral	Natural Resource Management Project	07/05/2007	15/11/2046	Standard Loan	Government of Kenya	Central Government	37,518,536.70	37,518,536.70	National Irrigation Board	5,445,471,172.28
2007007	XDR	International Development Association	Multilateral	Western Kenya Community Driven Development and Flood Mitigation Project	07/05/2007	15/11/2046	Standard Loan	Government of Kenya	Central Government	48,576,924.23	48,576,924.23	Office Of The President	6,996,624,154.63

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2007008002	XDR	International Development Association	Multilateral	Transparency and Communications Infrastructure Project (Tranche 5092 (SDR 35600000))	23/05/2007	01/02/2054	Standard Loan	Government of Kenya	Central Government	33,472,003.00	33,472,003.00	Ministry Of Transport & Communication	5,450,611,762.76
2007008003	XDR	International Development Association	Multilateral	Transparency and Communications Infrastructure Project (Tranche 5408 (SDR 19600000))	23/05/2007	01/02/2054	Standard Loan	Government of Kenya	Central Government	18,464,755.00	18,464,755.00	Ministry Of Transport & Communication	3,137,548,895.76
2007008004	XDR	International Development Association	Multilateral	Transparency and Communications Infrastructure Project (Tranche 42840)	23/05/2007	01/02/2054	Standard Loan	Government of Kenya	Central Government	74,528,942.00	74,528,942.00	Ministry Of Transport & Communication	10,814,727,197.23
2007009	XDR	International Development Association	Multilateral	Total War Against HIV and AIDS Project 2007	18/07/2007	15/05/2047	Standard Loan	Government of Kenya	Central Government	51,484,680.87	51,484,680.87	National AIDS Control Council	7,556,914,014.44
2007012	USD	Organisation of Petroleum Exp Countries	Multilateral	Bura Irrigation Rehabilitation Project	19/11/2007	15/12/2031	Standard Loan	Government of Kenya	Central Government	5,534,221.33	5,534,221.33	Ministry Of Agriculture	174,250,411.35
2007013	KWD	KUWAIT FUND FOR ARAB ECONOMIC DEV	Bilateral	Bura Irrigation and Settlement Scheme Rehabilitation Project	13/12/2007	15/08/2034	Standard Loan	Government of Kenya	Central Government	3,579,819.90	6,000,000.00	Ministry Of Agriculture	134,021,256.31
2007014	USD	Arab Bank For Econ Dev In Africa	Multilateral	Garissa Sewerage Project -Kenya	04/06/2007	01/04/2039	Standard Loan	Government of Kenya	Central Government	3,660,434.95	3,660,434.95	Ministry Of Water	314,117,081.19
2007017	CNY	Exim Bank of China	Bilateral	E-Government Project	24/12/2007	21/03/2028	Standard Loan	Government of Kenya	Central Government	281,997,566.15	281,997,567.00	Ministry of Finance	819,845,019.15
2007018	CNY	Exim Bank of China	Bilateral	Procurement of Power Line Materials	24/12/2007	21/03/2028	Standard Loan	Government of Kenya	Central Government	38,971,090.44	38,971,090.44	Kenya Electricity Generating Company	113,299,753.50
2007019003	USD	African Development Fund	Multilateral	Nairobi-Thika Highway Project (USD Portion-2100150020243)	26/11/2007	01/05/2067	Standard Loan	Government of Kenya	Central Government	51,733,624.24	51,733,624.24	Ministry of Roads and Public Works	6,148,789,564.80
2007019004	EUR	African Development Fund	Multilateral	Nairobi-Thika Highway Project (Euro Portion-2100150021793)	26/11/2007	01/05/2067	Standard Loan	Government of Kenya	Central Government	41,232,707.23	41,232,707.23	Ministry of Roads and Public Works	5,727,713,859.09
2007019005	GBP	African Development Fund	Multilateral	Nairobi-Thika Highway Project (GBP-Portion-2100150026148)	26/11/2007	01/05/2067	Standard Loan	Government of Kenya	Central Government	24,923,329.56	24,923,329.56	Ministry of Roads and Public Works	3,992,861,047.45
2007019006	JPY	African Development Fund	Multilateral	Nairobi-Thika Highway Project (JPY Portion-2100150020593)	26/11/2007	01/05/2067	Standard Loan	Government of Kenya	Central Government	3,091,086,991.00	3,091,086,991.00	Ministry of Roads and Public Works	2,293,644,164.60
2007020003	EUR	African Development Fund	Multilateral	Small Scale Horticultural Development Project (EURO Portion-2100150017143)	26/11/2007	01/05/2057	Standard Loan	Government of Kenya	Central Government	5,348,980.85	5,348,980.85	Ministry Of Agriculture	743,037,124.60
2007020004	USD	African Development Fund	Multilateral	Small Scale Horticultural Development Project (USD Portion-2100150020148)	26/11/2007	01/05/2057	Standard Loan	Government of Kenya	Central Government	3,773,838.55	3,773,838.55	Ministry Of Agriculture	448,538,831.78
2007020005	JPY	African Development Fund	Multilateral	Small Scale Horticultural Development Project (Yen Portion-2100150021094)	26/11/2007	01/05/2057	Standard Loan	Government of Kenya	Central Government	128,218,995.00	128,218,999.00	Ministry Of Agriculture	95,140,883.97
2007020006	GBP	African Development Fund	Multilateral	Small Scale Horticultural Development Project (GBP-Portion-2100150025896)	26/11/2007	01/05/2057	Standard Loan	Government of Kenya	Central Government	7,020,117.26	7,020,117.26	Ministry Of Agriculture	1,124,663,238.70
2007021003	USD	African Development Fund	Multilateral	Water Services Boards Support Project (USD Portion-2100150020345)	26/11/2007	01/05/2058	Standard Loan	Government of Kenya	Central Government	9,074,280.95	9,074,280.95	Water Resources Management Authority	1,079,368,785.57

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2007021004	JPY	African Development Fund	Multilateral	Water Services Boards Support Project (JPK Portion-2100150021943)	26/11/2007	01/11/2057	Standard Loan	Government of Kenya	Central Government	477,186,355.00	477,186,355.00	Water Resources Management Authority	354,081,167.26
2007021005	EUR	African Development Fund	Multilateral	Water Services Boards Support Project (EURO Portion-2100150024243)	26/11/2007	01/11/2057	Standard Loan	Government of Kenya	Central Government	9,327,622.14	9,327,622.14	Water Resources Management Authority	1,295,717,752.95
2007021006	GBP	African Development Fund	Multilateral	Water Services Boards Support Project (GBP-Portion-2100150025894)	26/11/2007	01/11/2057	Standard Loan	Government of Kenya	Central Government	16,226,631.64	16,226,631.64	Water Resources Management Authority	2,599,599,914.02
2007023	XDR	International Fund For Agricultural Dev.	Multilateral	Smallholder Horticulture Marketing Programme	10/07/2007	15/12/2046	Standard Loan	Government of Kenya	Central Government	13,854,196.39	13,854,196.39	Ministry Of Agriculture	1,716,395,758.13
2007101	JPY	Government of Japan	Bilateral	Sondu - Miriu Hydropower Project Sangoro Power Plant	23/01/2007	20/02/2047	Standard Loan	Kenya Electricity Generating Company	Public Corporation	4,318,000,325.00	4,318,000,325.00	Kenya Electricity Generating Company	2,397,859,044.50
2007103002	JPY	Government of Japan	Bilateral	Mombasa Port Development Programme (Mombasa Port A)	01/01/2007	20/11/2047	Standard Loan	Kenya Ports Authority	Public Corporation	23,734,622,180.00	23,734,622,190.00	Kenya Ports Authority	13,804,098,594.82
2007103003	JPY	Government of Japan	Bilateral	Mombasa Port Development Programme (Mombasa Port)	01/01/2007	20/11/2047	Standard Loan	Kenya Ports Authority	Public Corporation	2,246,481,933.00	2,594,221,039.00	Kenya Ports Authority	1,228,902,957.10
2008001	USD	Arab Bank For Econ Dev In Africa	Multilateral	Bura Irrigation and Settlement Scheme Rehab. Proj.	28/04/2008	01/08/2043	Standard Loan	Government of Kenya	Central Government	6,075,357.06	8,000,000.00	Ministry Of Agriculture	666,666,528.58
2008002	XDR	International Development Association	Multilateral	Water and Sanitation Service Improvement Project	04/06/2008	15/10/2047	Standard Loan	Government of Kenya	Central Government	96,179,292.40	96,179,292.40	Lake Victoria North Water Serices Board	14,129,779,687.33
2008003	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Smallholder Irrigation Programme Mt. Kenya Phase II	21/05/2008	30/06/2046	Standard Loan	Government of Kenya	Central Government	3,500,000.00	3,500,000.00	Government of Kenya	362,076,897.60
2008004	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Water Sector Dev. Prog. Ph.II Stg.2 (INV. Measure)	21/05/2008	30/12/2048	Standard Loan	Government of Kenya	Central Government	26,076,116.12	26,076,116.26	Lake Victoria North Water Serices Board	2,952,948,037.65
2008005	CNY	Exim Bank of China	Bilateral	Kenya Procurement of Equipments for National Youth Sevice Project	15/12/2008	21/09/2028	Standard Loan	Government of Kenya	Central Government	378,415,533.26	378,415,534.00	Ministry of Youth Affairs	1,375,198,420.66
2008006	USD	Exim Bank of China	Bilateral	Nairobi Eastern and Notherm Bypass Project	15/12/2008	21/01/2029	Standard Loan	Government of Kenya	Central Government	108,000,000.00	108,000,000.00	Ministry of Roads and Public Works	2,790,504,000.00
2008009	EUR	Government of Belgium	Bilateral	Secondary Schools E-learning Package and related Infrastructure	03/12/2008	31/12/2042	Standard Loan	Government of Kenya	Central Government	4,626,801.40	4,626,801.40	Ministry Of Education	510,208,390.71
2009001003	USD	African Development Fund	Multilateral	Support for Technical,Industrial ,Vocational and Entrepreneurship T... (USD Portion - 2100150019844)	23/02/2009	01/10/2060	Standard Loan	Government of Kenya	Central Government	7,104,716.86	7,104,716.86	Ministry Of Education	849,019,001.64
2009001004	EUR	African Development Fund	Multilateral	Support for Technical,Industrial ,Vocational and Entrepreneurship T... (EURO Portion- 2100150024995)	23/02/2009	01/10/2060	Standard Loan	Government of Kenya	Central Government	5,999,864.96	5,999,864.96	Ministry Of Education	837,982,310.26
2009001005	GBP	African Development Fund	Multilateral	Support for Technical,Industrial ,Vocational and Entrepreneurship Tr... (GBP Portion- 2100150026057)	23/02/2009	01/10/2060	Standard Loan	Government of Kenya	Central Government	11,587,742.99	11,587,742.99	Ministry Of Education	1,866,512,488.30
2009001006	JPY	African Development Fund	Multilateral	Support for Technical,Industrial ,Vocational and Entrepreneurship Tr... (JPK portion- 2100150029146)	23/02/2009	01/10/2060	Standard Loan	Government of Kenya	Central Government	166,634,245.00	166,634,245.00	Ministry Of Education	124,317,706.16

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2009002003	JPY	African Development Fund	Multilateral	Community Empowerment and Institutional Support Project (JPK Portion-2100150020644)	23/02/2009	01/11/2058	Standard Loan	Government of Kenya	Central Government	81,289,771.00	81,289,771.00	Ministry Of Planning & National Dev't	60,974,159.83
2009002004	EUR	African Development Fund	Multilateral	Community Empowerment and Institutional Support Project (EUR Portion-2100150023796)	23/02/2009	01/11/2058	Standard Loan	Government of Kenya	Central Government	5,864,271.12	5,864,271.12	Ministry Of Planning & National Dev't	823,471,590.89
2009002005	USD	African Development Fund	Multilateral	Community Empowerment and Institutional Support Project (USD portion-2100150023996)	23/02/2009	01/11/2058	Standard Loan	Government of Kenya	Central Government	2,177,389.02	2,177,389.02	Ministry Of Planning & National Dev't	261,995,699.96
2009002006	GBP	African Development Fund	Multilateral	Community Empowerment and Institutional Support Project (GBP-Portion 2100150025804)	23/02/2009	01/11/2058	Standard Loan	Government of Kenya	Central Government	9,384,802.53	9,384,802.53	Ministry Of Planning & National Dev't	1,519,841,851.20
2009003	EUR	Agence Francaise De Development	Bilateral	Mombasa Nairobi Power Transmission Line	03/04/2009	31/01/2032	Standard Loan	Government of Kenya	Central Government	60,000,000.00	60,000,000.00	Kenya Electricity Transmission Company Limited (KETRACO)	3,623,788,800.00
2009004	EUR	Agence Francaise De Development	Bilateral	Mombasa Water and Sanitation Services Improvement Project	03/04/2009	31/03/2032	Standard Loan	Government of Kenya	Central Government	39,986,155.07	39,986,155.07	Ministry Of Water	2,415,023,003.18
2009005	XDR	International Development Association	Multilateral	Cash Transfer and Orphans and Vulnerable Children Project	08/05/2009	15/11/2048	Standard Loan	Government of Kenya	Central Government	31,895,182.00	31,895,182.00	Ministry of Youth Affairs	4,855,112,033.90
2009006	XDR	International Development Association	Multilateral	Lake Victoria Enviromental Management Project 11 phase1	08/05/2009	15/11/2048	Standard Loan	Government of Kenya	Central Government	18,996,784.71	18,996,784.71	Ministry Of Environ't & Nat. Resources	2,891,706,898.60
2009007	XDR	International Development Association	Multilateral	Energy Sector Recovery Project Amended	08/05/2009	01/12/2048	Standard Loan	Government of Kenya	Central Government	52,387,793.37	52,387,793.37	Ministry Of Energy	7,974,514,969.45
2009008	XDR	International Development Association	Multilateral	Nothern Corridor Transport improvement Project Amended	08/05/2009	15/11/2048	Standard Loan	Government of Kenya	Central Government	171,771,500.12	171,771,500.12	Ministry of Roads and Public Works	26,147,205,474.73
2009010003	USD	African Development Fund	Multilateral	Restoration of the Infrastructure and Rural Livelihoods Project (USD Portion 2100150021645)	04/06/2009	01/04/2059	Standard Loan	Government of Kenya	Central Government	11,517,699.42	11,517,699.42	Ministry of Youth Affairs	1,383,813,571.66
2009010004	JPY	African Development Fund	Multilateral	Restoration of the Infrastructure and Rural Livelihoods Project (JPK Portion 2100150022793/94)	04/06/2009	01/04/2059	Standard Loan	Government of Kenya	Central Government	51,828,107.00	51,828,110.00	Ministry of Youth Affairs	38,875,431.67
2009010005	EUR	African Development Fund	Multilateral	Restoration of the Infrastructure and Rural Livelihoods Project (Euro Portion 2100150023748)	04/06/2009	01/04/2059	Standard Loan	Government of Kenya	Central Government	6,050,347.87	6,050,347.87	Ministry of Youth Affairs	849,600,833.96
2009010006	GBP	African Development Fund	Multilateral	Restoration of the Infrastructure and Rural Livelihoods Project (GBP Portion 2100150025802)	04/06/2009	01/04/2059	Standard Loan	Government of Kenya	Central Government	1,696,710.81	1,696,710.81	Ministry of Youth Affairs	274,777,457.69
2009011003	JPY	African Development Fund	Multilateral	Mombasa-Nairobi Transmission Line Project (JPK Portion-2100150023444)	04/06/2009	01/05/2059	Standard Loan	Government of Kenya	Central Government	435,233,915.00	435,233,920.00	Kenya Electricity Transmission Company Limited (KETRACO)	328,217,189.72
2009011004	USD	African Development Fund	Multilateral	Mombasa-Nairobi Transmission Line Project (USD Portion-2100150023445)	04/06/2009	01/05/2059	Standard Loan	Government of Kenya	Central Government	5,399,748.83	5,399,748.83	Kenya Electricity Transmission Company Limited (KETRACO)	652,249,977.48
2009011005	EUR	African Development Fund	Multilateral	Mombasa-Nairobi Transmission Line Project (EUR Portion-2100150024443)	04/06/2009	01/05/2059	Standard Loan	Government of Kenya	Central Government	18,479,973.63	18,479,973.63	Kenya Electricity Transmission Company Limited (KETRACO)	2,608,943,020.10

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2009011006	GBP	African Development Fund	Multilateral	Mombasa-Nairobi Transmission Line Project (GBP-Portion-2100150026149)	04/06/2009	01/05/2059	Standard Loan	Government of Kenya	Central Government	7,728,272.39	7,728,272.39	Kenya Electricity Transmission Company Limited (KETRACO)	1,258,300,424.81
2009012	CNY	Exim Bank of China	Bilateral	Kenya Power Distribution System Modernization and strengthening Project (Phase 2) 1	01/08/2009	21/09/2029	Standard Loan	Government of Kenya	Central Government	636,600,105.57	636,600,107.00	Kenya Electricity Transmission Company Limited (KETRACO)	3,238,852,395.06
2009014	EUR	Agence Francaise De Development	Bilateral	Nairobi and Kisumu Water and Sanitation Projects	25/09/2009	30/09/2032	Standard Loan	Government of Kenya	Central Government	49,126,525.77	49,126,525.77	Lake Victoria South Water Services Board	3,214,324,997.83
2009015	XDR	International Development Association	Multilateral	East African Productivity Project	14/08/2009	15/05/2069	Standard Loan	Government of Kenya	Central Government	19,924,096.05	19,924,096.05	Ministry Of Agriculture	3,068,128,885.85
2009021003	EUR	African Development Fund	Multilateral	Mombasa- Nairobi-Adis Ababa Road Corridor Project Phase 11(Marsabit-... (EURO Portion-2100150024493)	11/12/2009	01/05/2060	Standard Loan	Government of Kenya	Central Government	49,603,661.78	49,603,661.78	Kenya National High Way Authority	7,040,333,429.57
2009021004	USD	African Development Fund	Multilateral	Mombasa- Nairobi-Adis Ababa Road Corridor Project Phase 11(Marsabit-T... (USD-Portion-2100150025698)	11/12/2009	01/05/2060	Standard Loan	Government of Kenya	Central Government	19,380,729.40	19,380,729.40	Kenya National High Way Authority	2,362,757,289.75
2009021005	GBP	African Development Fund	Multilateral	Mombasa- Nairobi-Adis Ababa Road Corridor Project Phase 11(Marsabit-T... (GBP-Portion-2100150026105)	11/12/2009	01/05/2060	Standard Loan	Government of Kenya	Central Government	42,993,642.05	42,993,642.05	Kenya National High Way Authority	7,037,564,691.24
2009021006	JPY	African Development Fund	Multilateral	Mombasa- Nairobi-Adis Ababa Road Corridor Project Phase 11(Marsa... (JPK-Yen Componet-2100150029144)	11/12/2009	01/05/2060	Standard Loan	Government of Kenya	Central Government	1,664,490,011.00	1,664,490,011.00	Kenya National High Way Authority	1,261,932,236.84
2009022	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Improvement of Rural Roads and market Infrastructure in western Kenya	07/12/2009	31/12/2048	Standard Loan	Government of Kenya	Central Government	7,038,967.15	7,038,967.15	Kenya Roads Board	798,587,496.74
2009023	USD	Arab Bank For Econ Dev In Africa	Multilateral	Upgrading of Kenyatta National Hospital Project	12/05/2009	01/10/2045	Standard Loan	Government of Kenya	Central Government	1,035,508.58	6,000,000.00	Ministry Of Health	116,207,513.45
2009024	EUR	European Investment Bank	Multilateral	Mombasa Nairobi Transmission Line Project	21/12/2009	31/03/2037	Standard Loan	Government of Kenya	Central Government	52,467,267.94	52,467,267.94	Kenya Electricity Transmission Company Limited (KETRACO)	2,669,458,783.15
2009025	CNY	Exim Bank of China	Bilateral	Nairobi-Thika Highway Improvemnt Project	18/12/2009	21/03/2030	Standard Loan	Government of Kenya	Central Government	1,068,000,000.00	1,068,000,000.00	Ministry of Roads and Public Works	6,209,943,506.65
2009026	KRW	Korea Economic Dev. Co-operation Fund	Bilateral	Technology Development Center Extension Project	03/08/2009	20/08/2039	Standard Loan	Government of Kenya	Central Government	11,965,116,750.00	11,965,116,750.00	Ministry Of Labour	702,649,323.00
2009027	XDR	International Fund For Agricultural Dev.	Multilateral	South Nyanza Community Dvpt Project	30/09/2009	15/06/2051	Standard Loan	Government of Kenya	Central Government	3,650,256.05	3,650,256.05	Ministry Of Agriculture	495,311,819.21
2009028	XDR	International Development Association	Multilateral	Kenya Agricultural Productivity and Agribusiness Project	06/07/2009	01/05/2049	Standard Loan	Government of Kenya	Central Government	43,400,858.44	43,400,858.44	Ministry Of Agriculture	6,683,335,960.05
2009029	EUR	Government of Belgium	Bilateral	Thika-Gatundu West Project	09/11/2009	31/12/2041	Standard Loan	Government of Kenya	Central Government	6,078,000.02	6,078,000.02	Kenya Electricity Transmission Company Limited (KETRACO)	666,275,031.55
2010001	CNY	Exim Bank of China	Bilateral	Olkaria IV Geothermal Production Wells Drilling Project	13/04/2010	21/03/2030	Standard Loan	Government of Kenya	Central Government	616,133,653.87	616,133,653.87	Geothermal Development Corporation	3,582,542,305.42

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2010002003	USD	African Development Fund	Multilateral	Small Towns And Rural Water Supply and Sanitation (USD-Portion-2100150025243)	05/04/2010	01/11/2060	Standard Loan	Government of Kenya	Central Government	99,515,153.11	99,515,153.11	Ministry Of Water	12,085,034,954.83
2010004	XDR	International Development Association	Multilateral	Kenya Municipal Project	20/05/2010	15/11/2049	Standard Loan	Government of Kenya	Central Government	65,299,924.77	65,299,924.77	Ministry Of Local Govt & Phys. Planning	10,171,173,741.22
2010005	XDR	International Development Association	Multilateral	Kenya Youth Empowerment Project	20/05/2010	15/11/2049	Standard Loan	Government of Kenya	Central Government	10,204,470.00	10,204,470.00	Ministry of Youth Affairs	1,589,457,205.89
2010006	EUR	Government of Italy	Bilateral	Rehabilitation of Kirandich and Kiambere basins	08/07/2010	14/07/2058	Standard Loan	Government of Kenya	Central Government	2,498,638.13	2,498,638.13	Ministry Of Water	377,272,369.61
2010007002	JPY	Government of Japan	Bilateral	Mwea Irrigation Dvpt Project (PRINCIPAL I KP27)	16/08/2010	20/09/2040	Standard Loan	Government of Kenya	Central Government	10,168,463,562.00	11,034,000,000.00	National Irrigation Board	5,596,572,808.10
2010007003	JPY	Government of Japan	Bilateral	Mwea Irrigation Dvpt Project (PRINCIPAL II KE P27 A)	16/08/2010	20/09/2040	Standard Loan	Government of Kenya	Central Government	1,352,645,107.00	2,144,000,000.00	National Irrigation Board	584,834,175.55
2010008	EUR	Agence Francaise De Development	Bilateral	Kisumu Urban project	05/07/2010	31/01/2035	Standard Loan	Government of Kenya	Central Government	34,096,179.25	34,096,179.25	Ministry of Finance	2,544,267,330.21
2010009	EUR	Agence Francaise De Development	Bilateral	Roads 2000 -Phase II Project	05/07/2010	31/07/2036	Standard Loan	Government of Kenya	Central Government	39,559,387.86	39,559,387.86	Ministry of Roads and Public Works	2,986,559,726.65
2010010	USD	Arab Bank For Econ Dev In Africa	Multilateral	Construction of Nuno-Modogashe Road Project	19/07/2010	01/12/2045	Standard Loan	Government of Kenya	Central Government	5,173,073.89	5,173,073.89	Kenya National High Way Authority	668,309,415.85
2010011	USD	Organisation of Petroleum Exp Countries	Multilateral	Nuno-Modogashe Road Upgrading Project	01/06/2010	15/12/2029	Standard Loan	Government of Kenya	Central Government	7,847,245.64	7,847,245.64	Kenya National High Way Authority	272,583,877.23
2010012	USD	Organisation of Petroleum Exp Countries	Multilateral	Dundori-Olkalou-Njabini Road Project (Supplementary Loan)	23/03/2010	15/04/2029	Standard Loan	Government of Kenya	Central Government	8,753,216.15	8,753,216.15	Ministry of Roads and Public Works	199,441,732.72
2010013	KWD	KUWAIT FUND FOR ARAB ECONOMIC DEV	Bilateral	Nuno-Modogashe Road Project	20/09/2010	31/05/2038	Standard Loan	Government of Kenya	Central Government	4,614,429.94	4,614,429.94	Kenya National High Way Authority	1,116,845,945.00
2010014	XDR	International Development Association	Multilateral	East Africa Public Health Laboratory Project	05/07/2010	15/02/2050	Standard Loan	Government of Kenya	Central Government	15,124,563.49	15,124,563.49	Ministry of Public Health	2,355,815,329.23
2010015	XDR	International Development Association	Multilateral	Kenya Electricity Expansion Project 2010	05/07/2010	15/02/2050	Standard Loan	Government of Kenya	Central Government	217,400,000.00	217,400,000.00	Ministry Of Energy	33,862,415,312.00
2010016002	XDR	International Development Association	Multilateral	Health Sector support Project (IDA 4771 SDR 66200000)	05/07/2010	15/11/2053	Standard Loan	Government of Kenya	Central Government	65,610,934.94	65,610,934.94	Ministry Of Health	10,335,710,672.42
2010016003	XDR	International Development Association	Multilateral	Health Sector support Project (IDA 50340 SDR 35735975)	05/07/2010	15/11/2053	Standard Loan	Government of Kenya	Central Government	34,001,036.91	34,001,036.91	Ministry Of Health	5,533,011,691.43
2010016004	XDR	International Development Association	Multilateral	Health Sector support Project (IDA 53670 SDR 26700000)	05/07/2010	15/11/2053	Standard Loan	Government of Kenya	Central Government	23,629,930.00	23,629,930.00	Ministry Of Health	4,015,220,390.33
2010017003	GBP	African Development Fund	Multilateral	NELSAP-Multinational-Kenyan Section of Interconnection of Electric Gr... (GBP-Portion 2100150026548)	20/09/2010	01/05/2060	Standard Loan	Government of Kenya	Central Government	383,834.99	383,834.99	Kenya Electricity Transmission Company Limited (KETRACO)	63,163,581.27

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2010017004	USD	African Development Fund	Multilateral	NELSAP-Multinational-Kenyan Section of Interconnection of Electric Gr... (USD-Portion 2100150029543)	20/09/2010	01/05/2060	Standard Loan	Government of Kenya	Central Government	30,088,756.21	30,088,756.21	Kenya Electricity Transmission Company Limited (KETRACO)	3,678,087,326.38
2010018	USD	Exim Bank India	Bilateral	Finance of Power Transmission Lines	16/11/2010	04/02/2028	Standard Loan	Government of Kenya	Central Government	61,447,543.97	61,600,000.00	Kenya Electricity Transmission Company Limited (KETRACO)	1,496,133,546.14
2010019	XDR	International Development Association	Multilateral	Kenya Coastal Development Project	17/11/2010	15/05/2050	Standard Loan	Government of Kenya	Central Government	20,136,230.50	20,136,230.50	Kenya Wildlife Services	3,172,078,302.18
2010020002	JPY	Government of Japan	Bilateral	Olkaria-Lessos-Kisumu Transmission Lines Construction Project (PRINCIPAL I)	10/12/2010	20/12/2050	Standard Loan	Government of Kenya	Central Government	11,685,172,590.00	11,685,172,590.00	Kenya Electricity Transmission Company Limited (KETRACO)	7,716,388,952.73
2010020003	JPY	Government of Japan	Bilateral	Olkaria-Lessos-Kisumu Transmission Lines Construction Project (PRINCIPAL II A)	10/12/2010	20/01/2051	Standard Loan	Government of Kenya	Central Government	643,740,223.00	724,827,410.00	Kenya Electricity Transmission Company Limited (KETRACO)	405,247,027.90
2010021	XDR	International Fund For Agricultural Dev.	Multilateral	Programme for Rural Outreach of Financial Innovations and Technologies	22/12/2010	15/12/2050	Standard Loan	Government of Kenya	Central Government	18,669,002.15	18,669,002.15	Ministry of Finance	2,752,115,474.14
2010022003	EUR	European Investment Bank	Multilateral	Olkaria1 and1V Geothermal Expansion Project (Tr.1 - Disbursement 2)	15/12/2010	30/09/2040	Standard Loan	Government of Kenya	Central Government	3,366,751.83	3,366,751.83	Kenya Power Company	271,119,948.20
2010022004	EUR	European Investment Bank	Multilateral	Olkaria1 and1V Geothermal Expansion Project (Tr.2 - disbursement 3)	15/12/2010	30/09/2040	Standard Loan	Government of Kenya	Central Government	2,443,852.43	2,443,852.43	Kenya Power Company	196,800,107.62
2010022005	EUR	European Investment Bank	Multilateral	Olkaria1 and1V Geothermal Expansion Project (Tr.3 - Disbursement)	15/12/2010	30/09/2040	Standard Loan	Government of Kenya	Central Government	14,817,607.43	14,817,607.43	Kenya Power Company	969,508,935.70
2010022006	EUR	European Investment Bank	Multilateral	Olkaria1 and1V Geothermal Expansion Project (Tr.4 - Disbursement)	15/12/2010	30/09/2040	Standard Loan	Government of Kenya	Central Government	8,076,343.95	8,076,343.95	Kenya Power Company	528,431,295.17
2010022007	EUR	European Investment Bank	Multilateral	Olkaria1 and1V Geothermal Expansion Project (Tr.5 - Disbursement)	15/12/2010	30/09/2040	Standard Loan	Government of Kenya	Central Government	3,921,767.12	3,921,767.12	Kenya Power Company	296,076,163.29
2010022008	EUR	European Investment Bank	Multilateral	Olkaria1 and1V Geothermal Expansion Project (Tr.6 - Disbursement)	15/12/2010	30/09/2040	Standard Loan	Government of Kenya	Central Government	24,041,684.02	24,041,684.02	Kenya Power Company	1,815,041,354.06
2010022009	EUR	European Investment Bank	Multilateral	Olkaria1 and1V Geothermal Expansion Project (Tr.7 - Disbursement)	15/12/2010	30/09/2040	Standard Loan	Government of Kenya	Central Government	8,348,849.68	8,348,849.68	Kenya Power Company	630,301,414.39
2010022010	EUR	European Investment Bank	Multilateral	Olkaria1 and1V Geothermal Expansion Project (Tr.8 - Disbursement)	15/12/2010	30/09/2040	Standard Loan	Government of Kenya	Central Government	4,332,365.00	4,332,365.00	Kenya Power Company	348,879,454.39
2010022011	EUR	European Investment Bank	Multilateral	Olkaria1 and1V Geothermal Expansion Project (Tr.9 - Disbursement)	15/12/2010	30/09/2040	Standard Loan	Government of Kenya	Central Government	7,821,830.00	7,821,830.00	Kenya Power Company	629,881,325.16
2010022012	EUR	European Investment Bank	Multilateral	Olkaria1 and1V Geothermal Expansion Project (Tr.10 - Disbursement)	15/12/2010	30/09/2040	Standard Loan	Government of Kenya	Central Government	7,923,707.45	7,923,707.45	Kenya Power Company	1,116,649,423.74

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2010022013	EUR	European Investment Bank	Multilateral	Olkaria1 and1V Geothermal Expansion Project (Tr.11 - Disbursement)	15/12/2010	30/09/2040	Standard Loan	Government of Kenya	Central Government	9,064,427.59	9,064,427.59	Kenya Power Company	1,277,405,544.74
2010022014	EUR	European Investment Bank	Multilateral	Olkaria1 and1V Geothermal Expansion Project (Tr.12 - Disbursement)	15/12/2010	30/09/2040	Standard Loan	Government of Kenya	Central Government	9,443,018.71	9,443,018.71	Kenya Power Company	1,330,758,544.97
2010022015	EUR	European Investment Bank	Multilateral	Olkaria1 and1V Geothermal Expansion Project (Tr.13 - Disbursement 14)	15/12/2010	30/09/2040	Standard Loan	Government of Kenya	Central Government	15,397,794.79	15,397,794.79	Kenya Power Company	2,247,433,795.05
2010024	CNY	Government of China	Bilateral	Economic and Technical Cooperation 2010	24/09/2010	01/08/2034	Standard Loan	Government of Kenya	Central Government	13,500,000.00	13,500,000.00	Ministry of Finance	255,113,550.00
2010025003	EUR	Agence Francaise De Development	Bilateral	Olkaria 1 units 4 and 5 (Tranche 4)	15/12/2010	31/12/2039	Standard Loan	Government of Kenya	Central Government	38,974,131.08	38,974,131.08	Kenya Electricity Generating Company	1,765,425,254.67
2010025004	EUR	Agence Francaise De Development	Bilateral	Olkaria 1 units 4 and 5 (Tranche 3)	15/12/2010	31/12/2039	Standard Loan	Government of Kenya	Central Government	11,606,144.00	11,606,144.00	Kenya Electricity Generating Company	525,727,672.41
2010025005	EUR	Agence Francaise De Development	Bilateral	Olkaria 1 units 4 and 5 (Tranche 2)	15/12/2010	31/12/2039	Standard Loan	Government of Kenya	Central Government	11,570,115.00	11,570,115.00	Kenya Electricity Generating Company	524,095,664.40
2010025006	EUR	Agence Francaise De Development	Bilateral	Olkaria 1 units 4 and 5 (Tranche 5)	15/12/2010	31/12/2039	Standard Loan	Government of Kenya	Central Government	6,468,742.38	6,468,742.38	Kenya Electricity Generating Company	293,016,939.65
2010025007	EUR	Agence Francaise De Development	Bilateral	Olkaria 1 units 4 and 5 (Tranche 6)	15/12/2010	31/12/2039	Standard Loan	Government of Kenya	Central Government	12,234,144.00	12,234,144.00	Kenya Electricity Generating Company	554,174,425.06
2010025008	EUR	Agence Francaise De Development	Bilateral	Olkaria 1 units 4 and 5 (Tranche 7)	15/12/2010	31/12/2039	Standard Loan	Government of Kenya	Central Government	6,120,058.68	6,120,058.68	Kenya Electricity Generating Company	277,222,488.57
2010026	AED	Abu Dhabi Fund for Arab Econ Cooperation	Bilateral	Nuno Modogashe Road Project 2010	25/11/2010	30/11/2032	Standard Loan	Government of Kenya	Central Government	31,060,530.32	31,060,530.32	Kenya National High Way Authority	345,098,085.99
2010101	JPY	Government of Japan	Bilateral	Olkaria 1 Unit 4 and 5 Geothermal Power Project	31/03/2010	20/04/2040	Standard Loan	Kenya Electricity Generating Company	Public Corporation	25,803,238,843.00	29,516,000,000.00	Kenya Electricity Generating Company	13,263,185,674.27
2011002	CNY	Exim Bank of China	Bilateral	Rehabilitation and Upgrading of Equipment in Universities and Technical institutes Phase 1 Project	18/03/2011	21/03/2031	Standard Loan	Government of Kenya	Central Government	195,894,064.56	195,894,065.00	Ministry Of Education	1,423,795,726.65
2011003003	EUR	Agence Francaise De Development	Bilateral	Generation and Transmission Master Plan and Support of Geothermal Development Company (Tranche 1)	05/04/2011	31/01/2031	Standard Loan	Government of Kenya	Central Government	4,161,327.55	4,161,327.55	Geothermal Development Corporation	261,801,595.75
2011003004	EUR	Agence Francaise De Development	Bilateral	Generation and Transmission Master Plan and Support of Geothermal Development Company (Tranche 3)	05/04/2011	31/01/2031	Standard Loan	Government of Kenya	Central Government	14,915,554.08	14,915,554.08	Geothermal Development Corporation	938,382,253.84
2011003005	EUR	Agence Francaise De Development	Bilateral	Generation and Transmission Master Plan and Support of Geothermal Development Company (Tranche 4)	05/04/2011	31/01/2031	Standard Loan	Government of Kenya	Central Government	15,454,627.41	15,454,627.41	Geothermal Development Corporation	972,296,971.60
2011003006	EUR	Agence Francaise De Development	Bilateral	Generation and Transmission Master Plan and Support of Geothermal Development Company (Tranche 5)	05/04/2011	31/01/2031	Standard Loan	Government of Kenya	Central Government	3,224,706.46	3,224,706.46	Geothermal Development Corporation	202,875,955.76

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2011003007	EUR	Agence Francaise De Development	Bilateral	Generation and Transmission Master Plan and Support of Geothermal Development Company (Tranche 2)	05/04/2011	31/01/2031	Standard Loan	Government of Kenya	Central Government	13,367,490.22	13,367,490.22	Geothermal Development Corporation	840,988,910.45
2011003008	EUR	Agence Francaise De Development	Bilateral	Generation and Transmission Master Plan and Support of Geothermal Development Company (Tranche 6)	05/04/2011	31/01/2031	Standard Loan	Government of Kenya	Central Government	3,544,976.49	3,544,976.49	Geothermal Development Corporation	223,025,113.84
2011004	CNY	Exim Bank of China	Bilateral	Enterprise Messaging And Collaboration System(EMACS) Project	18/03/2011	21/03/2031	Standard Loan	Government of Kenya	Central Government	308,000,000.00	308,000,000.00	Office Of The President	2,238,603,229.61
2011005	EUR	Government of Belgium	Bilateral	Nanyuki-Isiolo-Meru Electrification Project-GOBE	31/03/2011	31/12/2047	Standard Loan	Government of Kenya	Central Government	7,536,340.46	7,536,340.46	Kenya Electricity Transmission Company Limited (KETRACO)	966,122,284.62
2011007003	USD	African Development Fund	Multilateral	Eldoret-Timboroa Road Rehabilitation Project (USD-Portion 2100150027493)	23/03/2011	01/11/2061	Standard Loan	Government of Kenya	Central Government	43,724,159.63	43,724,159.63	Kenya National High Way Authority	5,366,287,971.08
2011007004	EUR	African Development Fund	Multilateral	Eldoret-Timboroa Road Rehabilitation Project (Euro Portion 2100150028493)	23/03/2011	01/11/2061	Standard Loan	Government of Kenya	Central Government	1,922,644.34	1,922,644.34	Kenya National High Way Authority	275,787,259.83
2011008	XDR	International Development Association	Multilateral	Kenya Transport Sector Support Project	23/05/2011	15/02/2051	Standard Loan	Government of Kenya	Central Government	190,523,335.40	190,523,335.40	Kenya Civil Aviation Authority	30,350,538,825.00
2011009	XDR	International Development Association	Multilateral	Kenya Informal Settlements Improvement Project	23/05/2011	15/11/2050	Standard Loan	Government of Kenya	Central Government	64,999,137.59	64,999,137.59	Ministry Of Lands And Housing	10,354,421,110.05
2011010	CNY	Exim Bank of China	Bilateral	Kenya Kenyatta University, Teaching, Research and Referral Hospital Project	17/06/2011	21/03/2032	Standard Loan	Government of Kenya	Central Government	744,559,999.00	744,560,000.00	Kenyatta University	6,253,410,593.09
2011012	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Private Sector Development in Agriculture, Smallholder Irrigation Programme Mount Kenya (Phase III)	14/07/2011	30/06/2051	Standard Loan	Government of Kenya	Central Government	2,951,686.60	2,951,686.64	Ministry Of Agriculture	377,732,661.76
2011013003	USD	African Development Fund	Multilateral	Power Transmissiion System Improvement Project (USD-Portion 2100150026945)	23/03/2011	01/11/2060	Standard Loan	Government of Kenya	Central Government	61,187,432.60	61,187,432.60	Kenya Electricity Transmission Company Limited (KETRACO)	7,545,415,252.41
2011013004	GBP	African Development Fund	Multilateral	Power Transmissiion System Improvement Project (GPB Portion 2100150026944)	23/03/2011	01/11/2060	Standard Loan	Government of Kenya	Central Government	379,947.02	379,947.02	Kenya Electricity Transmission Company Limited (KETRACO)	62,854,575.69
2011013005	EUR	African Development Fund	Multilateral	Power Transmissiion System Improvement Project (EURO Option 2100150027694)	23/03/2011	01/11/2060	Standard Loan	Government of Kenya	Central Government	91,830.12	91,830.12	Kenya Electricity Transmission Company Limited (KETRACO)	13,172,263.92
2011014003	USD	African Development Fund	Multilateral	Nairobi River Basin Rehabilitation & Restoration Program:Sewerage Imp... (USD-Portion 2100150026743)	23/03/2011	01/11/2060	Standard Loan	Government of Kenya	Central Government	43,986,048.67	43,986,048.67	Athi Water Services Board	5,398,802,618.80
2011014004	EUR	African Development Fund	Multilateral	Nairobi River Basin Rehabilitation & Restoration Program:Sewerage Im... (Euro Portion 2100150026893)	23/03/2011	01/11/2060	Standard Loan	Government of Kenya	Central Government	345,148.83	345,148.83	Athi Water Services Board	49,508,720.49

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2011014005	GBP	African Development Fund	Multilateral	Nairobi River Basin Rehabilitation & Restoration Program:Sewerage Imp... (GBP Portion 2100150028347)	23/03/2011	01/11/2060	Standard Loan	Government of Kenya	Central Government	3,510,709.64	3,510,709.64	Athi Water Services Board	580,776,218.66
2011015	USD	Arab Bank For Econ Dev In Africa	Multilateral	Rural Electrification Project in 5 Regions	23/09/2011	01/06/2045	Standard Loan	Government of Kenya	Central Government	7,058,329.18	10,000,000.00	Kenya Electricity Generating Company	882,668,606.76
2011016	USD	Organisation of Petroleum Exp Countries	Multilateral	Rural Electrification Project	25/09/2011	15/10/2033	Standard Loan	Government of Kenya	Central Government	9,997,819.08	11,125,810.73	Kenya Electricity Generating Company	289,587,331.48
2011017	USD	Exim Bank of China	Bilateral	Kenya Nairobi Southern Bypass	01/12/2011	21/01/2032	Standard Loan	Government of Kenya	Central Government	183,600,000.00	183,600,000.00	Kenya National High Way Authority	10,947,361,848.94
2011018	CNY	Government of China	Bilateral	Economic and Technical Cooperation 2011	18/07/2011	01/04/2032	Standard Loan	Government of Kenya	Central Government	50,000,000.00	50,000,000.00	Ministry of Finance	566,919,000.00
2011019	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Water Sector DVT Programme Lake Victoria South (Investment Measures	30/12/2011	30/06/2052	Standard Loan	Government of Kenya	Central Government	32,415,429.14	33,000,000.00	Lake Victoria South Water Services Board	4,230,083,264.36
2011020	XDR	International Development Association	Multilateral	East Africa Trade and Transport Facilitatio Projec	03/08/2011	15/05/2051	Standard Loan	Government of Kenya	Central Government	18,597,285.24	18,597,285.24	Ministry Of Transport & Communication	2,995,481,660.96
2011021	XDR	International Development Association	Multilateral	Total War Against HIV and AIDS Project 2011	27/02/2011	15/11/2050	Standard Loan	Government of Kenya	Central Government	34,977,024.03	34,977,024.03	National AIDS Control Council	5,571,871,407.83
2011100	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Rehabilitation and Upgrade of the Geothermal Plant Olkaria	03/05/2011	30/06/2026	Standard Loan	Kenya Electricity Generating Company	Public Corporation	60,000,000.00	60,000,000.00	Kenya Electricity Generating Company	393,936,040.80
2012001003	EUR	African Development Fund	Multilateral	Mombasa Nairobi Addisababa Road Corridor Project Ph 3(Turbi-Moyale) (EURO Portion 2100150028044)	12/03/2012	01/10/2061	Standard Loan	Government of Kenya	Central Government	9,737,827.61	9,737,827.61	Kenya National High Way Authority	1,404,161,591.15
2012001004	USD	African Development Fund	Multilateral	Mombasa Nairobi Addisababa Road Corridor Project Ph 3(Turbi-Moyale) (USD- Portion 2100150029145)	12/03/2012	01/10/2061	Standard Loan	Government of Kenya	Central Government	120,986,146.89	120,986,146.89	Kenya National High Way Authority	14,926,841,307.64
2012002003	USD	African Development Fund	Multilateral	Menengai Geothermal Development Project (USD -Portion 2100150026101)	12/03/2012	01/10/2061	Standard Loan	Government of Kenya	Central Government	115,253,412.60	115,253,412.60	Geothermal Development Corporation	14,219,556,900.46
2012003	USD	African Development Fund	Multilateral	Menengai Geothermal Development Project- Strategic Fund	12/03/2012	01/10/2051	Standard Loan	Government of Kenya	Central Government	5,379,876.83	5,379,876.83	Geothermal Development Corporation	632,473,919.80
2012005	USD	Exim Bank of China	Bilateral	Provision of Drilling Materials for Eighty (80) Geothermal Wells at Olkaria Geothermal Field Project	23/05/2012	21/07/2032	Standard Loan	Government of Kenya	Central Government	382,500,000.00	382,500,000.00	Kenya Electricity Generating Company	24,707,587,502.58
2012006	XDR	International Fund For Agricultural Dev.	Multilateral	Upper Tana Catchment Natural Resource Management Project 2012006	23/05/2012	15/02/2052	Standard Loan	Government of Kenya	Central Government	21,249,393.48	21,249,393.48	Ministry Of Water	3,259,668,293.10
2012007	EUR	International Fund For Agricultural Dev.	Multilateral	Upper Tana Catchment Natural Resource Management Project 2012007	23/05/2012	15/02/2052	Standard Loan	Government of Kenya	Central Government	12,677,934.26	12,677,934.26	Ministry Of Water	1,657,880,697.42

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2012008	XDR	International Development Association	Multilateral	Additional Financing Water and Sanitation Project	21/06/2012	15/04/2052	Standard Loan	Government of Kenya	Central Government	192,797,278.05	192,797,278.05	Athi Water Services Board	31,395,286,131.87
2012009	XDR	International Development Association	Multilateral	Nairobi Metropolitan Improvement Project	21/06/2012	15/11/2051	Standard Loan	Government of Kenya	Central Government	192,800,000.00	192,800,000.00	National Water Conservation & Pipeline	31,395,729,376.00
2012011	EUR	Instituto De Credito:Kingdom Of Spain.	Bilateral	Development of Solar Energy in Several Districts	29/02/2012	25/04/2030	Standard Loan	Government of Kenya	Central Government	9,927,625.07	9,927,625.07	Ministry Of Energy	499,661,351.90
2012012	KWD	KUWAIT FUND FOR ARAB ECONOMIC DEV	Bilateral	Development of Schools infrastructure in Nyamira County(Previously North Nyamira/Borabu) Project	01/01/2012	15/08/2048	Standard Loan	Government of Kenya	Central Government	1,169,107.08	4,500,000.00	Ministry Of Education	492,721,698.71
2012013	EUR	Instituto De Credito:Kingdom Of Spain.	Bilateral	Ngong II Windfarm Development	29/02/2012	27/04/2030	Standard Loan	Government of Kenya	Central Government	19,993,615.70	19,993,615.70	Ministry Of Energy	1,006,286,677.64
2012014	XDR	International Development Association	Multilateral	Kenya National Urban Improvement Project	26/09/2012	15/05/2052	Standard Loan	Government of Kenya	Central Government	43,157,047.52	43,157,047.52	Kenya National High Way Authority	7,104,121,734.76
2012023002	JPY	Government of Japan	Bilateral	Mombasa Port Area Road Project (Tranche 1 29A)	12/06/2012	20/06/2045	Standard Loan	Government of Kenya	Central Government	3,313,064,344.00	3,845,000,000.00	Kenya National High Way Authority	2,132,970,484.12
2012023003	JPY	Government of Japan	Bilateral	Mombasa Port Area Road Project (Principal I 29)	12/06/2012	20/06/2042	Standard Loan	Government of Kenya	Central Government	23,846,000,000.00	23,846,000,000.00	Kenya National High Way Authority	15,420,103,513.29
2012024003	EUR	Agence Francaise De Development	Bilateral	Nairobi Ring Transmission Project (Tranche 2)	08/06/2012	31/07/2032	Standard Loan	Government of Kenya	Central Government	14,500,000.00	14,500,000.00	Kenya Electricity Transmission Company Limited (KETRACO)	1,016,494,335.04
2012024004	EUR	Agence Francaise De Development	Bilateral	Nairobi Ring Transmission Project (Tranche 3)	08/06/2012	31/07/2032	Standard Loan	Government of Kenya	Central Government	23,700,000.00	23,700,000.00	Kenya Electricity Transmission Company Limited (KETRACO)	1,661,442,457.52
2012024005	EUR	Agence Francaise De Development	Bilateral	Nairobi Ring Transmission Project (Tranche 4)	08/06/2012	31/07/2032	Standard Loan	Government of Kenya	Central Government	20,000,000.00	20,000,000.00	Kenya Electricity Transmission Company Limited (KETRACO)	1,402,061,152.56
2012024006	EUR	Agence Francaise De Development	Bilateral	Nairobi Ring Transmission Project (Tranche 5)	08/06/2012	31/07/2032	Standard Loan	Government of Kenya	Central Government	20,300,000.00	20,300,000.00	Kenya Electricity Transmission Company Limited (KETRACO)	1,423,092,060.00
2012027	CNY	Exim Bank of China	Bilateral	Kenya NOFI and E-Government Expansion Project	08/10/2012	21/09/2032	Standard Loan	Government of Kenya	Central Government	437,123,580.46	437,123,580.46	Ministry Of Transport & Communication	4,130,227,817.35
2012028	XDR	International Development Association	Multilateral	Eastern Electricity Highway Project under the First Phase of the Regional Eastern Africa Power In...	05/12/2012	15/05/2052	Standard Loan	Government of Kenya	Central Government	173,285,611.65	211,300,604.00	Kenya Electricity Transmission Company Limited (KETRACO)	34,351,780,894.12
2012029	XDR	International Development Association	Multilateral	Infrastructure Finance and Public Private Partnerships Project	05/12/2012	01/10/2052	Standard Loan	Government of Kenya	Central Government	25,565,864.86	26,383,064.10	Ministry of Finance	4,198,148,906.02
2012030	XDR	International Development Association	Multilateral	Judicial Performance Improvement Project	05/12/2012	15/08/2052	Standard Loan	Government of Kenya	Central Government	77,286,883.25	77,286,883.25	Ministry of Justice & Constitutional Aff	12,722,265,731.68
2012031003	USD	African Development Fund	Multilateral	Ethiopia Kenya Electricity Highway Project (USD-PORION - 2100150030893)	06/12/2012	01/10/2062	Standard Loan	Government of Kenya	Central Government	99,947,346.51	99,947,346.51	Kenya Electricity Transmission Company Limited (KETRACO)	12,471,675,136.94

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2012032003	USD	African Development Fund	Multilateral	Support to Enhancement of Quality & Relevance in Higher Education , S... (USD Portion-2100150030943)	06/12/2012	01/08/2061	Standard Loan	Government of Kenya	Central Government	38,430,415.53	38,430,415.53	Ministry Of Education	4,791,056,491.81
2012033003	EUR	Agence Francaise De Development	Bilateral	Nothern kenya Wild Life Conservation Project (Tranche 03)	01/08/2012	31/07/2036	Standard Loan	Government of Kenya	Central Government	3,004,000.00	3,004,000.00	Kenya Wildlife Services	287,265,796.58
2012033004	EUR	Agence Francaise De Development	Bilateral	Nothern kenya Wild Life Conservation Project (Tranche 02)	01/08/2012	31/07/2036	Standard Loan	Government of Kenya	Central Government	3,004,000.00	3,004,000.00	Kenya Wildlife Services	287,265,796.58
2012033005	EUR	Agence Francaise De Development	Bilateral	Nothern kenya Wild Life Conservation Project (Tranche 04)	01/08/2012	31/07/2036	Standard Loan	Government of Kenya	Central Government	1,922,000.00	1,922,000.00	Kenya Wildlife Services	203,143,555.95
2012034	EUR	Government of Belgium	Bilateral	Ngong hills turbines	09/09/2012	31/12/2043	Standard Loan	Government of Kenya	Central Government	6,078,000.00	6,078,000.00	Ministry Of Energy	789,426,496.75
2013001003	USD	African Development Fund	Multilateral	Drought Resilience and Sustainable Livelihoods Programme in the Hor... (USD Portion - 2100150029695)	27/02/2013	01/10/2062	Standard Loan	Government of Kenya	Central Government	51,741,176.69	51,741,176.69	Ministry Of Agriculture	6,457,209,063.39
2013003	USD	Exim Bank of China	Bilateral	Kenya Procurement of Equipments for National Youth Service Project (Phase II)	25/03/2013	21/03/2034	Standard Loan	Government of Kenya	Central Government	69,838,197.86	69,838,197.86	Ministry of Youth Affairs	5,552,244,177.23
2013005003	USD	African Development Fund	Multilateral	Multinational-Arusha-Holili/Taveta-Voi Road Project (USD-Portion 2100150031143)	15/07/2013	01/05/2063	Standard Loan	Government of Kenya	Central Government	84,506,154.25	84,506,154.25	Kenya National High Way Authority	10,644,416,316.68
2013008	EUR	Government of Belgium	Bilateral	Sondu- Homa-Bay Electrification	21/08/2013	31/12/2045	Standard Loan	Government of Kenya	Central Government	8,190,512.11	8,190,512.11	Ministry Of Energy	1,236,695,252.10
2013011	XDR	International Development Association	Multilateral	National Safety Programme For Results	09/09/2013	01/05/2053	Standard Loan	Government of Kenya	Central Government	138,342,730.37	138,342,731.00	Min Of G. S. Culture & S. Services	23,262,461,531.73
2013012	XDR	International Development Association	Multilateral	Kenya Water Security and Climate Resilience Project	29/07/2013	15/04/2053	Standard Loan	Government of Kenya	Central Government	82,140,305.00	82,140,305.00	Ministry Of Water	13,666,581,157.79
2013013003	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 2)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	104,527.76	104,527.76	Kenya Power & Lighting Co Ltd	7,365,290.34
2013013004	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 4)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	3,000,000.00	3,000,000.00	Kenya Power & Lighting Co Ltd	218,676,923.62
2013013005	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 5)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	250,188.67	250,188.67	Kenya Power & Lighting Co Ltd	18,236,840.95
2013013006	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 6)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	715,937.59	715,937.59	Kenya Power & Lighting Co Ltd	52,186,347.09
2013013007	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 7)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	120,108.25	120,108.25	Kenya Power & Lighting Co Ltd	8,754,975.60
2013013008	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 8)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	2,448,436.40	2,448,436.40	Kenya Power & Lighting Co Ltd	178,472,172.17
2013013009	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 9)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	756,565.62	756,565.62	Kenya Power & Lighting Co Ltd	55,147,832.62
2013013010	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 10)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	2,489,316.15	2,489,316.15	Kenya Power & Lighting Co Ltd	181,452,006.15
2013013011	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 11)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	688,627.84	688,627.84	Kenya Power & Lighting Co Ltd	50,195,686.66
2013013012	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 12)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	259,548.91	259,548.91	Kenya Power & Lighting Co Ltd	18,919,123.37

Annex V: External Debt Register as at 30th April 2026

Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2013013013	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 14)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	265,715.80	265,715.80	Kenya Power & Lighting Co Ltd	19,368,645.32
2013013015	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 17)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	231,484.69	231,484.69	Kenya Power & Lighting Co Ltd	16,873,453.83
2013013016	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 18)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	180,136.06	180,136.06	Kenya Power & Lighting Co Ltd	13,130,551.09
2013013017	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 19)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	118,792.43	118,792.43	Kenya Power & Lighting Co Ltd	8,659,055.42
2013013018	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 20)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	268,574.11	268,574.11	Kenya Power & Lighting Co Ltd	19,576,999.58
2013013019	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 21)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	702,335.09	702,335.09	Kenya Power & Lighting Co Ltd	51,194,825.63
2013013020	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 22)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	138,502.37	138,502.37	Kenya Power & Lighting Co Ltd	10,095,765.37
2013013021	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 23)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	175,740.07	175,740.07	Kenya Power & Lighting Co Ltd	12,810,103.98
2013013022	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 24)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	824,616.32	824,616.32	Kenya Power & Lighting Co Ltd	60,108,172.87
2013013023	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 25)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	1,194,314.14	1,194,314.14	Kenya Power & Lighting Co Ltd	87,056,322.76
2013013024	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 26)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	398,400.01	398,400.01	Kenya Power & Lighting Co Ltd	29,040,297.55
2013013025	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 27)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	280,853.68	280,853.68	Kenya Power & Lighting Co Ltd	20,472,070.89
2013013026	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 28)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	272,347.47	272,347.47	Kenya Power & Lighting Co Ltd	19,852,039.11
2013013027	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 29)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	488,850.55	488,850.55	Kenya Power & Lighting Co Ltd	35,633,455.13
2013013028	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 30)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	706,988.51	706,988.51	Kenya Power & Lighting Co Ltd	51,534,030.38
2013013029	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 31)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	938,519.77	938,519.77	Kenya Power & Lighting Co Ltd	68,410,869.43
2013013030	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 32)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	1,333,372.44	1,333,372.44	Kenya Power & Lighting Co Ltd	97,192,588.51
2013013031	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 33)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	233,497.71	233,497.71	Kenya Power & Lighting Co Ltd	17,020,197.65
2013013032	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 35)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	19,299,998.00	19,299,998.00	Kenya Power & Lighting Co Ltd	1,511,030,298.20
2013013033	EUR	Agence Francaise De Development	Bilateral	Scaling up of Energy Access (Tranche 36)	25/03/2013	30/09/2042	Standard Loan	Government of Kenya	Central Government	1,176,711.27	1,176,711.27	Kenya Power & Lighting Co Ltd	92,126,762.78
2013014	CNY	Exim Bank of China	Bilateral	Nairobi City Center E.H.V and 66 KV Network Upgrade and Reinforcement Project	01/11/2013	21/09/2033	Standard Loan	Government of Kenya	Central Government	833,000,000.00	833,000,000.00	Kenya Power & Lighting Co Ltd	9,081,606,288.14
2013016	EUR	BNP PARIBAS FPORTIS	Buyers Credit	Clinical Waste Disposal Project. Medical Supplies	12/12/2013	30/09/2031	Standard Loan	Government of Kenya	Central Government	9,133,408.00	9,133,408.00	Ministry of Medical Services	565,384,253.33
2013017003	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 02)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	3,000,000.00	3,000,000.00	Nairobi City Water Services Company	333,068,829.12

Annex V: External Debt Register as at 30th April 2026

Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2013017004	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 04)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	2,759,884.18	2,759,884.18	Nairobi City Water Services Company	306,410,464.57
2013017005	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 05)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	11,354,034.20	11,354,034.20	Nairobi City Water Services Company	1,260,558,274.30
2013017006	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 06)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	3,518,062.74	3,518,062.74	Nairobi City Water Services Company	390,585,677.43
2013017007	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 07)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	1,795,556.37	1,795,557.37	Nairobi City Water Services Company	199,347,910.48
2013017008	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 09)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	557,589.38	557,589.38	Nairobi City Water Services Company	61,905,209.74
2013017009	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 10)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	1,759,474.15	1,759,474.15	Nairobi City Water Services Company	195,341,994.66
2013017010	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 11)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	2,274,561.05	2,274,561.05	Nairobi City Water Services Company	252,528,463.65
2013017011	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 12)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	1,482,729.90	1,482,729.90	Nairobi City Water Services Company	164,617,038.47
2013017012	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 13)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	2,793,213.46	2,793,213.46	Nairobi City Water Services Company	310,110,769.67
2013017013	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 14)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	3,000,000.00	3,000,000.00	Nairobi City Water Services Company	333,068,829.12
2013017014	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 15)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	771,030.68	771,030.68	Nairobi City Water Services Company	85,602,097.83
2013017015	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 16)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	2,025,460.58	2,025,460.58	Nairobi City Water Services Company	224,872,590.83
2013017016	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 17)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	2,405,191.79	2,405,191.79	Nairobi City Water Services Company	267,031,459.82
2013017017	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 18)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	784,981.20	784,981.20	Nairobi City Water Services Company	87,150,924.79
2013017018	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 19)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	4,018,997.79	4,018,997.79	Nairobi City Water Services Company	446,200,951.63
2013017019	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 20)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	1,601,176.01	1,601,176.01	Nairobi City Water Services Company	177,767,272.77

Annex V: External Debt Register as at 30th April 2026

Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2013017020	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 21)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	2,701,269.28	2,701,269.28	Nairobi City Water Services Company	299,902,855.58
2013017021	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 22)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	1,455,302.52	1,455,302.52	Nairobi City Water Services Company	161,571,959.68
2013017022	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 23)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	3,000,000.00	3,000,000.00	Nairobi City Water Services Company	333,068,829.12
2013017023	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 25)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	490,807.89	490,807.89	Nairobi City Water Services Company	54,490,930.30
2013017024	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 26)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	1,499,422.02	1,499,422.02	Nairobi City Water Services Company	166,470,239.53
2013017025	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 28)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	2,541,344.44	2,541,344.44	Nairobi City Water Services Company	282,147,540.67
2013017026	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 29)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	1,067,098.92	1,067,098.92	Nairobi City Water Services Company	118,472,463.82
2013017027	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 30)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	1,179,015.62	1,179,015.62	Nairobi City Water Services Company	130,897,781.83
2013017028	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 32)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	1,204,893.78	1,204,893.78	Nairobi City Water Services Company	151,606,961.74
2013017029	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 33)	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	472,238.87	472,238.87	Nairobi City Water Services Company	59,419,924.79
2013017030	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) Tranche 34	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	1,504,920.01	1,504,920.01	Nairobi City Water Services Company	189,358,065.43
2013017031	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) Tranche 35	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	9,334,938.64	9,334,938.64	Nairobi City Water Services Company	1,174,577,990.32
2013017032	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) Tranche 36	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	474,139.31	474,139.31	Nairobi City Water Services Company	59,659,055.59
2013017033	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) Tranche 37	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	3,253,258.89	3,253,258.89	Nairobi City Water Services Company	409,344,555.36
2013017034	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) Tranche 38	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	4,505,541.58	4,505,541.58	Nairobi City Water Services Company	566,914,274.34
2013017035	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) Tranche 39	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	6,000,000.00	6,000,000.00	Nairobi City Water Services Company	754,956,000.00

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2013017036	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) Tranche 40	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	3,658,838.46	3,658,838.46	Nairobi City Water Services Company	460,377,009.58
2013017037	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) Tranche 41	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	7,014,446.90	7,014,446.90	Nairobi City Water Services Company	882,599,793.12
2013017038	EUR	Agence Francaise De Development	Bilateral	Nothern Collector Phase 1(Expansion of Nairobi Water Supply) Tranche 42	16/12/2013	31/10/2044	Standard Loan	Government of Kenya	Central Government	2,485,072.10	2,485,072.10	Nairobi City Water Services Company	337,701,618.13
2013018003	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 03)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	1,184,402.38	1,184,402.38	Kenya Electricity Transmission Company Limited (KETRACO)	103,173,651.92
2013018004	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 4)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	6,089,326.75	6,089,326.75	Kenya Electricity Transmission Company Limited (KETRACO)	530,443,118.53
2013018005	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 5)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	5,267,587.63	5,267,587.63	Kenya Electricity Transmission Company Limited (KETRACO)	458,861,186.27
2013018006	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 7)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	13,082,680.70	13,082,680.70	Kenya Electricity Transmission Company Limited (KETRACO)	1,139,636,336.11
2013018007	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 09)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	4,301,439.96	4,301,439.96	Kenya Electricity Transmission Company Limited (KETRACO)	374,699,755.88
2013018008	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 10)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	3,003,414.21	3,003,414.21	Kenya Electricity Transmission Company Limited (KETRACO)	261,628,337.88
2013018009	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 11)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	3,185,326.28	3,185,326.28	Kenya Electricity Transmission Company Limited (KETRACO)	277,474,751.07
2013018010	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 12)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	3,592,771.77	3,592,771.77	Kenya Electricity Transmission Company Limited (KETRACO)	312,967,453.71
2013018011	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 13)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	7,683,748.56	7,683,748.56	Kenya Electricity Transmission Company Limited (KETRACO)	669,333,702.57
2013018012	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 14)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	1,258,784.38	1,258,784.38	Kenya Electricity Transmission Company Limited (KETRACO)	109,653,101.05
2013018013	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 15)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	2,363,022.49	2,363,022.49	Kenya Electricity Transmission Company Limited (KETRACO)	205,843,616.83
2013018014	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 16)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	174,381.03	174,381.03	Kenya Electricity Transmission Company Limited (KETRACO)	15,190,389.65
2013018015	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 17)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	53,603.85	53,603.85	Kenya Electricity Transmission Company Limited (KETRACO)	4,669,442.12

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2013018016	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 18)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	65,618.91	65,618.91	Kenya Electricity Transmission Company Limited (KETRACO)	5,716,090.47
2013018017	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 19)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	2,393,913.61	2,393,913.61	Kenya Electricity Transmission Company Limited (KETRACO)	208,534,551.79
2013018018	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 20)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	431,237.34	431,237.34	Kenya Electricity Transmission Company Limited (KETRACO)	37,565,219.93
2013018019	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 21)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	2,807,405.93	2,807,405.93	Kenya Electricity Transmission Company Limited (KETRACO)	244,553,996.30
2013018020	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 22)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	1,375,833.30	1,375,833.30	Kenya Electricity Transmission Company Limited (KETRACO)	119,849,254.43
2013018021	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 23)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	335,780.77	335,780.77	Kenya Electricity Transmission Company Limited (KETRACO)	29,249,957.89
2013018022	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 24)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	354,265.94	354,265.94	Kenya Electricity Transmission Company Limited (KETRACO)	30,860,220.15
2013018023	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 25)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	1,909,330.62	1,909,330.62	Kenya Electricity Transmission Company Limited (KETRACO)	166,322,382.91
2013018024	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 26)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	800,875.17	800,875.17	Kenya Electricity Transmission Company Limited (KETRACO)	69,764,484.40
2013018025	EUR	Agence Francaise De Development	Bilateral	Ethiopia Power Interconnector Project (Tranche 27)	16/12/2013	31/07/2034	Standard Loan	Government of Kenya	Central Government	29,285,248.32	29,285,248.32	Kenya Electricity Transmission Company Limited (KETRACO)	2,551,046,999.67
2013020	USD	Organisation of Petroleum Exp Countries	Multilateral	Kenya Electricity Expansion Project 2013	04/02/2013	15/08/2035	Standard Loan	Government of Kenya	Central Government	13,084,777.93	15,000,000.00	Kenya Electricity Generating Company	979,877,460.78
2013021	USD	Arab Bank For Econ Dev In Africa	Multilateral	Rehabilitation of Water Supply and Sewerage for Oloitokitok Town Project	04/09/2013	01/08/2045	Standard Loan	Government of Kenya	Central Government	9,448,831.26	10,000,000.00	Ministry Of Water	1,091,930,054.59
2013022	EUR	BELFIUS BANK SA	Buyers Credit	Turnkey Construction of Drinking Water Facilities in Iten and Tambach	04/10/2013	15/03/2030	Standard Loan	Government of Kenya	Central Government	15,045,708.94	15,045,708.94	Rift Valley Water Services Board	673,116,930.53
2013023	XDR	International Development Association	Multilateral	Additional Financing for Cash Transfer for Orphans and Vulnerable Children	05/12/2013	15/10/2053	Standard Loan	Government of Kenya	Central Government	6,564,415.08	6,564,415.08	Ministry of Youth Affairs	1,103,812,632.60
2013030	SAR	Saudi Development Fund	Bilateral	Nuno Modogashe Road Project 2013	06/09/2013	30/11/2043	Standard Loan	Government of Kenya	Central Government	37,277,426.45	37,277,426.45	Kenya National High Way Authority	1,041,606,771.38
2013031	SAR	Saudi Development Fund	Bilateral	Rural Electrification in Five Regions Project	06/09/2013	30/11/2043	Standard Loan	Government of Kenya	Central Government	34,521,761.89	45,000,000.00	Ministry Of Energy	995,424,094.88
2013032	AED	Abu Dhabi Fund for Arab Econ Cooperation	Bilateral	Rural Electrification in Five Regions	23/09/2013	30/11/2032	Standard Loan	Government of Kenya	Central Government	30,706,446.89	36,730,000.00	Ministry Of Energy	404,142,584.53

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2014001	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Kenya Water Security and Climate Resilience Project- Lower Nzoia Irrigation Project Phase 1	24/01/2014	31/12/2053	Standard Loan	Government of Kenya	Central Government	14,985,124.80	15,000,000.00	Ministry Of Water	2,111,630,775.70
2014002003	USD	African Development Fund	Multilateral	Thwake Multi purpose Water Development (USD PORTION- 2100150032343)	27/01/2014	01/11/2063	Standard Loan	Government of Kenya	Central Government	85,768,877.07	85,768,877.07	Ministry Of Environ't & Nat. Resources	10,874,952,157.46
2014003003	USD	African Development Fund	Multilateral	Nairobi Outering Road improvement Project (USD -Portion 2100150032294)	27/01/2014	01/10/2063	Standard Loan	Government of Kenya	Central Government	107,464,601.10	107,464,601.10	Kenya Urban Roads Authority	13,536,268,017.80
2014004003	EUR	Government of France	Bilateral	Suppy and Installation of Digital Radio Network and solar Panels (Tsavo and... (Tranche B98 OA1 001)	14/03/2014	30/06/2037	Standard Loan	Government of Kenya	Central Government	1,146,482.00	1,146,482.00	Kenya Wildlife Services	98,094,754.89
2014004004	EUR	Government of France	Bilateral	Suppy and Installation of Digital Radio Network and solar Panels (Tsavo and... (Tranche B98 OA1-002)	14/03/2014	30/06/2037	Standard Loan	Government of Kenya	Central Government	1,146,482.00	1,146,482.00	Kenya Wildlife Services	98,094,754.89
2014004005	EUR	Government of France	Bilateral	Suppy and Installation of Digital Radio Network and solar Panels (Tsavo and... (Tranche B98 OA1-003)	14/03/2014	30/06/2037	Standard Loan	Government of Kenya	Central Government	1,146,482.00	1,146,482.00	Kenya Wildlife Services	103,865,034.59
2014004006	EUR	Government of France	Bilateral	Suppy and Installation of Digital Radio Network and solar Panels (Tsavo and... (Tranche B98-OA1-005)	14/03/2014	30/06/2037	Standard Loan	Government of Kenya	Central Government	1,151,598.00	1,151,598.00	Kenya Wildlife Services	110,123,015.86
2014004007	EUR	Government of France	Bilateral	Suppy and Installation of Digital Radio Network and solar Panels (Tsavo and... (Tranche B98-OA1-006)	14/03/2014	30/06/2037	Standard Loan	Government of Kenya	Central Government	658,056.00	658,056.00	Kenya Wildlife Services	66,239,839.44
2014004008	EUR	Government of France	Bilateral	Suppy and Installation of Digital Radio Network and solar Panels (Tsavo and... (Tranche B98-OA1-008)	14/03/2014	30/06/2037	Standard Loan	Government of Kenya	Central Government	164,514.00	164,514.00	Kenya Wildlife Services	16,557,694.99
2014004009	EUR	Government of France	Bilateral	Suppy and Installation of Digital Radio Network and solar Panels (Tsavo and... (Tranche B98-0a1-010)	14/03/2014	30/06/2037	Standard Loan	Government of Kenya	Central Government	573,246.00	573,246.00	Kenya Wildlife Services	60,587,936.84
2014004010	EUR	Government of France	Bilateral	Suppy and Installation of Digital Radio Network and solar Panels (Tsavo and... (Tranche B98-OA1-011)	14/03/2014	30/06/2037	Standard Loan	Government of Kenya	Central Government	189,581.00	189,581.00	Kenya Wildlife Services	20,036,381.25
2014004011	EUR	Government of France	Bilateral	Suppy and Installation of Digital Radio Network and solar Panels (Tsavo and... (Tranche B98-OA1-012)	14/03/2014	30/06/2037	Standard Loan	Government of Kenya	Central Government	713,783.00	713,783.00	Kenya Wildlife Services	79,032,417.87
2014004012	EUR	Government of France	Bilateral	Suppy and Installation of Digital Radio Network and solar Panels (Tsavo an... (Tranche B98- OA1-013)	14/03/2014	30/06/2037	Standard Loan	Government of Kenya	Central Government	94,791.00	94,791.00	Kenya Wildlife Services	10,970,567.62

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2014005	EUR	Unicredit Bank Austria	Buyers Credit	Export Credit for Fire Fighting Equipment For Nairobi Cosmopolitan	03/04/2014	30/06/2030	Standard Loan	Government of Kenya	Central Government	5,100,000.00	5,100,000.00	Ministry Of Lands And Housing	364,762,955.55
2014009	XDR	International Development Association	Multilateral	Kenya Transport Sector Financing Agreement 2	31/03/2014	01/02/2054	Standard Loan	Government of Kenya	Central Government	131,651,403.78	131,651,403.78	Kenya Airports Authority	22,370,332,914.09
2014010	CNY	Government of China	Bilateral	Economic and Technical Cooperation 2014	10/05/2014	01/06/2033	Standard Loan	Government of Kenya	Central Government	8,530,000.00	8,530,000.00	Government of Kenya	161,193,969.00
2014012	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Steamfield Development Bogoria-Sitali Block	10/07/2014	01/08/2029	Standard Loan	Government of Kenya	Central Government	79,432,805.08	80,000,000.00	Geothermal Development Corporation	3,940,790,557.39
2014013	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Nairobi Water Distribution Network	26/06/2014	30/06/2029	Standard Loan	Government of Kenya	Central Government	24,941,649.65	24,941,649.65	Athi Water Services Board	1,312,362,610.63
2014014	XDR	International Development Association	Multilateral	Kenya Petroleum Technical Assistance Project	14/08/2014	15/04/2052	Standard Loan	Government of Kenya	Central Government	28,852,681.96	28,852,681.96	Ministry Of Energy	4,095,137,740.14
2014017	EUR	Instituto De Credito:Kingdom Of Spain.	Bilateral	FISH Quality Control Laboratories in Kenya	10/11/2014	25/03/2036	Standard Loan	Government of Kenya	Central Government	5,740,823.86	5,740,823.86	Ministry of Finance	624,312,383.17
2014018	EUR	Instituto De Credito:Kingdom Of Spain.	Bilateral	Digital Terrestrial Television Network	19/11/2014	25/03/2035	Standard Loan	Government of Kenya	Central Government	10,388,903.00	10,388,903.00	Ministry of Finance	1,008,407,004.78
2014020	EUR	Government of Belgium	Bilateral	Clinical Laboratory and Radiology Services Improvement Project	14/08/2014	31/12/2053	Standard Loan	Government of Kenya	Central Government	3,828,804.57	4,584,969.47	Ministry Of Health	575,190,219.79
2014021003	USD	African Development Fund	Multilateral	Last Mile Connectivity Project (USD Portion 2100150034543)	18/12/2014	01/10/2054	Standard Loan	Government of Kenya	Central Government	113,769,949.03	113,769,949.03	Ministry Of Energy	12,091,092,095.16
2014022003	USD	African Development Fund	Multilateral	East Africa Centre of Excellence for skills and Tertiary Education in... (USD Portion 2100150033843)	17/12/2014	01/10/2061	Standard Loan	Government of Kenya	Central Government	31,986,344.22	31,986,344.22	Ministry Of Health	3,686,500,307.08
2014023	XDR	International Development Association	Multilateral	Regional Pastoral Livelihoods and Resilience Project	19/05/2014	15/02/2054	Standard Loan	Government of Kenya	Central Government	50,195,401.47	50,195,401.47	Ministry Of Agriculture	8,529,250,808.70
2015001	EUR	Government of Austria	Bilateral	Medical Equipment Package for the Kabarnet Hospital	27/02/2015	31/03/2037	Standard Loan	Government of Kenya	Central Government	3,000,000.00	3,000,000.00	Ministry Of Agriculture	293,100,572.17
2015003	XDR	International Development Association	Multilateral	Additional Financing for Lake Victoria Environment Management Project	07/07/2015	15/05/2053	Standard Loan	Government of Kenya	Central Government	6,300,879.58	6,300,879.58	Ministry Of Environ't & Nat. Resources	958,428,275.16
2015004003	USD	African Development Fund	Multilateral	Mombasa- Mariakani Highway Project Lot 1-Mombasa-Kwa Jomvu (USD - Portion 2100150034793)	22/05/2015	01/04/2055	Standard Loan	Government of Kenya	Central Government	102,818,684.02	102,818,684.02	Kenya National High Way Authority	11,537,358,905.47
2015005	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Small Scale Holder Irrigation in Mount Kenya Region Phase 1V	26/02/2015	31/12/2059	Standard Loan	Government of Kenya	Central Government	6,982,178.26	8,000,000.00	Ministry Of Water	1,027,069,058.09
2015007	XDR	International Development Association	Multilateral	Financial Sector Support	04/06/2015	01/02/2053	Standard Loan	Government of Kenya	Central Government	19,618,883.01	19,618,883.01	National Treasury	2,845,415,747.42
2015008	XDR	International Development Association	Multilateral	East Africa Regional Transport, Trade and Development Facilitation	20/07/2015	15/05/2053	Standard Loan	Government of Kenya	Central Government	362,499,964.36	362,499,964.36	Ministry Of Transport & Communication	55,139,953,652.62
2015009	USD	Arab Bank For Econ Dev In Africa	Multilateral	Cancer Care Treatment in Kisii Hospital Project	03/06/2015	30/04/2046	Standard Loan	Government of Kenya	Central Government	1,738,179.01	10,000,000.00	Ministry Of Health	224,555,346.30

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2015011	JPY	Government of Japan	Bilateral	Health Sector Policy for Attainment of the Universal Health Coverage	17/08/2015	20/08/2055	Standard Loan	Government of Kenya	Central Government	4,000,000,000.00	4,000,000,000.00	National Treasury	3,120,440,828.85
2015012	CNY	Exim Bank of China	Bilateral	Development of Solar Power Project in Garissa	31/08/2015	21/03/2036	Standard Loan	Government of Kenya	Central Government	866,358,433.35	866,358,433.35	Ministry Of Energy	12,593,719,401.48
2015013003	USD	African Development Fund	Multilateral	Support to Technical Vocational Education and Training for Relevant... (USD Portion - 2100150035143)	21/08/2015	10/04/2057	Standard Loan	Government of Kenya	Central Government	53,992,844.03	53,992,844.03	Ministry Of Education	5,967,182,050.37
2015014003	USD	African Development Fund	Multilateral	Multinational Kenya-Tanzania Power Interconnection Project (USD-Portion - 2100150035944)	30/07/2015	01/05/2055	Standard Loan	Government of Kenya	Central Government	35,996,870.21	35,996,870.21	Kenya Electricity Transmission Company Limited (KETRACO)	4,038,200,206.20
2015015	USD	Government of Poland	Bilateral	Modernisation of Agriculture	22/09/2015	15/05/2049	Standard Loan	Government of Kenya	Central Government	21,612,500.00	21,612,500.00	Ministry Of Agriculture	2,486,287,309.19
2015017	EUR	Government of Belgium	Bilateral	Fire Fighting Equipment-Government of Belgium Portion	01/01/2015	31/12/2045	Standard Loan	Government of Kenya	Central Government	6,800,000.00	6,800,000.00	Nairobi City Commission/County	1,026,740,160.00
2015021	EUR	Government of Belgium	Bilateral	Kajiado Rural Water Supply Project - GOBE	28/09/2015	31/12/2046	Standard Loan	Government of Kenya	Central Government	8,160,000.00	8,160,000.00	Ministry Of Environ't & Nat. Resources	1,232,088,192.00
2015022002	EUR	KBC BANK	Bilateral	Ithanga Water Project (Finexpo Supported BHM-14012EVBB)	23/11/2015	24/03/2032	Standard Loan	Government of Kenya	Central Government	9,426,939.36	9,426,939.36	Athi Water Services Board	632,615,442.11
2015022003	EUR	KBC BANK	Bilateral	Ithanga Water Project (Sofinex Supported - BHM-14-012EVB)	23/11/2015	24/03/2032	Standard Loan	Government of Kenya	Central Government	1,093,894.49	1,093,894.49	Athi Water Services Board	73,408,198.00
2015024	EUR	Instituto De Credito:Kingdom Of Spain.	Bilateral	Design Engineering and Supply of Five Modula Metallic Bridges	17/02/2015	08/07/2043	Standard Loan	Government of Kenya	Central Government	6,950,000.00	6,950,000.00	Ministry Of Works	787,041,626.98
2015025	XDR	International Development Association	Multilateral	Coastal Region Water Security and Climate Resilience Project - Mwache Dam	01/01/2015	15/10/2052	Standard Loan	Government of Kenya	Central Government	74,181,231.73	74,200,000.00	Ministry Of Water	10,872,836,319.32
2015029	XDR	International Development Association	Multilateral	Kenya Statistics Program for Results - KSPiR	02/10/2015	15/04/2053	Standard Loan	Government of Kenya	Central Government	35,222,076.19	35,222,076.19	Kenya National Bureau of Statistics	5,256,463,934.26
2015030	XDR	International Development Association	Multilateral	Kenya Electricity Modernization Project KeMP	29/06/2015	15/11/2052	Standard Loan	Government of Kenya	Central Government	161,316,125.38	161,316,125.38	Ministry Of Energy	23,779,619,789.64
2015031003	USD	Agence Francaise De Development	Bilateral	Kenya Informal Settlement Improvement Program -KISIP (Tranche 2)	17/12/2015	15/12/2057	Standard Loan	Government of Kenya	Central Government	6,768,646.54	6,768,646.54	Ministry Of Lands And Housing	728,701,204.99
2015031005	USD	Agence Francaise De Development	Bilateral	Kenya Informal Settlement Improvement Program -KISIP (Tranche 5)	17/12/2015	15/12/2057	Standard Loan	Government of Kenya	Central Government	5,201,546.17	5,201,546.17	Ministry Of Lands And Housing	559,989,794.22
2015031006	USD	Agence Francaise De Development	Bilateral	Kenya Informal Settlement Improvement Program -KISIP (Tranche 6)	17/12/2015	15/12/2057	Standard Loan	Government of Kenya	Central Government	6,894,915.36	6,894,915.36	Ministry Of Lands And Housing	742,295,093.55
2015031007	USD	Agence Francaise De Development	Bilateral	Kenya Informal Settlement Improvement Program -KISIP (Tranche 7)	17/12/2015	15/12/2057	Standard Loan	Government of Kenya	Central Government	6,658,069.80	6,658,069.80	Ministry Of Lands And Housing	716,796,700.47
2015031008	USD	Agence Francaise De Development	Bilateral	Kenya Informal Settlement Improvement Program -KISIP (Tranche 8)	17/12/2015	15/12/2057	Standard Loan	Government of Kenya	Central Government	8,648,803.55	8,648,803.55	Ministry Of Lands And Housing	931,115,777.89

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2015031009	USD	Agence Francaise De Development	Bilateral	Kenya Informal Settlement Improvement Program -KISIP (Tranche 9)	17/12/2015	15/12/2057	Standard Loan	Government of Kenya	Central Government	4,815,574.56	4,815,574.56	Ministry Of Lands And Housing	518,436,731.17
2015032	XDR	International Development Association	Multilateral	Additional Financing for the Eastern Africa Public Health Laboratory Networking Project	21/10/2015	15/02/2053	Standard Loan	Government of Kenya	Central Government	7,193,259.71	7,193,259.71	Ministry Of Health	1,074,258,472.96
2015033	EUR	BELFIUS BANK SA	Buyers Credit	Sabor-Iten Tambach Water Supply Project -Keiyo District	12/08/2015	17/03/2032	Standard Loan	Government of Kenya	Central Government	9,364,753.01	9,364,753.01	Ministry Of Water	628,442,385.07
2015034	XDR	International Fund For Agricultural Dev.	Multilateral	Kenya Cereal Enhancement Programme-Climate Resilient Agricultural Livelihood Window-KCEP-CRAL	26/08/2015	15/11/2054	Standard Loan	Government of Kenya	Central Government	43,850,000.00	43,850,000.00	Ministry Of Agriculture	7,502,777,506.33
2015035	XDR	International Development Association	Multilateral	Additional Financing-Kenya Water Security and Climate Resilience Project	07/09/2015	15/04/2053	Standard Loan	Government of Kenya	Central Government	2,159,695.00	2,159,695.00	Ministry Of Water	322,538,797.84
2015036	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Support to Water and Sanitation Services Peri-urban Areas	28/09/2015	31/12/2055	Standard Loan	Government of Kenya	Central Government	24,865,285.44	28,000,000.00	Athi Water Services Board	3,553,282,021.72
2015101002	JPY	Government of Japan	Bilateral	Kenya Port Development Project - Phase II (Principal IIA)	09/03/2015	20/04/2055	Standard Loan	Kenya Ports Authority	Public Corporation	3,084,066,746.90	3,297,000,000.00	Kenya Ports Authority	2,356,642,124.54
2015101003	JPY	Government of Japan	Bilateral	Kenya Port Development Project - Phase II (Principal I)	09/03/2015	20/04/2055	Standard Loan	Kenya Ports Authority	Public Corporation	27,882,126,507.00	28,819,000,000.00	Kenya Ports Authority	21,344,942,481.92
2016031	JPY	Government of Japan	Bilateral	Olkaria V Geothermal Power Development Project	09/03/2016	20/04/2046	Standard Loan	Government of Kenya	Central Government	28,581,513,270.00	45,690,000,000.00	Kenya Electricity Generating Company	22,153,380,471.01
2016032	USD	African Development Bank	Multilateral	Small Scale Irrigation and Value Addition Project - SIVAP	01/01/2016	15/12/2035	Standard Loan	Government of Kenya	Central Government	37,629,264.88	39,546,000.00	Ministry Of Livestock Development	3,749,395,459.94
2016034	EUR	CommerzBank of Belgium	Buyers Credit	Vihiga Cluster Water Supply Apr 15 2016	15/04/2016	15/05/2026	Standard Loan	Government of Kenya	Central Government	5,495,170.70	5,495,170.70	Ministry Of Water	59,265,971.14
2016035	EUR	Government of Belgium	Bilateral	Vihiga Cluster Water Supply Apr 14 2016	14/04/2016	31/12/2045	Standard Loan	Government of Kenya	Central Government	10,539,999.98	10,540,000.00	Ministry Of Water	1,591,447,244.98
2016036	XDR	International Development Association	Multilateral	Kenya Devolution Support Program	15/04/2016	15/10/2053	Standard Loan	Government of Kenya	Central Government	142,844,269.60	142,844,269.60	Ministry Of Planning & National Dev't	21,720,441,691.25
2016037003	EUR	Agence Francaise De Development	Bilateral	Roads 2000 Phase II project- Additional Financing (Tranche 2)	01/01/2016	30/09/2038	Standard Loan	Government of Kenya	Central Government	3,761,822.09	3,761,822.09	Kenya Urban Roads Authority	378,668,019.02
2016037004	EUR	Agence Francaise De Development	Bilateral	Roads 2000 Phase II project- Additional Financing (Tranche 3)	01/01/2016	30/09/2038	Standard Loan	Government of Kenya	Central Government	714,207.58	714,207.58	Kenya Urban Roads Authority	71,892,712.91
2016037005	EUR	Agence Francaise De Development	Bilateral	Roads 2000 Phase II project- Additional Financing (Tranche 4)	01/01/2016	30/09/2038	Standard Loan	Government of Kenya	Central Government	1,530,811.79	1,530,811.79	Kenya Urban Roads Authority	161,096,948.91
2016037006	EUR	Agence Francaise De Development	Bilateral	Roads 2000 Phase II project- Additional Financing (Tranche 6)	01/01/2016	30/09/2038	Standard Loan	Government of Kenya	Central Government	265,825.95	265,825.95	Kenya Urban Roads Authority	29,190,823.69
2016037007	EUR	Agence Francaise De Development	Bilateral	Roads 2000 Phase II project- Additional Financing (Tranche 7)	01/01/2016	30/09/2038	Standard Loan	Government of Kenya	Central Government	97,616.81	97,616.81	Kenya Urban Roads Authority	10,719,469.25
2016037008	EUR	Agence Francaise De Development	Bilateral	Roads 2000 Phase II project- Additional Financing (Tranche 8)	01/01/2016	30/09/2038	Standard Loan	Government of Kenya	Central Government	286,140.80	286,140.80	Kenya Urban Roads Authority	31,421,635.63
2016037009	EUR	Agence Francaise De Development	Bilateral	Roads 2000 Phase II project- Additional Financing (Tranche 9)	01/01/2016	30/09/2038	Standard Loan	Government of Kenya	Central Government	3,055,574.42	3,055,574.42	Kenya Urban Roads Authority	335,538,077.30
2016039	USD	African Development Bank	Multilateral	Sirari Corridor Accessibility and Road Safety Improvement Project: Isebania-Kisii-Ahero	01/01/2016	15/12/2035	Standard Loan	Government of Kenya	Central Government	220,874,615.51	228,000,000.00	Kenya National High Way Authority	20,566,074,574.02

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2016041	XDR	International Development Association	Multilateral	Additional Financing for Kenya Electricity Expansion Project	29/06/2016	15/02/2054	Standard Loan	Government of Kenya	Central Government	47,774,972.27	47,774,972.27	Kenya Electricity Generating Company	7,399,190,635.85
2016042	XDR	International Development Association	Multilateral	Transforming Health System for Universal Care Project	04/07/2016	15/02/2054	Standard Loan	Government of Kenya	Central Government	100,685,825.09	100,685,825.09	Ministry Of Health	15,539,968,604.23
2016043	XDR	International Development Association	Multilateral	Youth Employment and Opportunities Project	04/07/2016	15/05/2054	Standard Loan	Government of Kenya	Central Government	103,378,217.02	106,500,000.00	Ministry OF Industry	16,236,262,704.82
2016044	USD	Arab Bank For Econ Dev In Africa	Multilateral	Upgrading of Gilgil Machinery Road Project	25/05/2016	01/06/2046	Standard Loan	Government of Kenya	Central Government	9,869,956.64	11,000,000.00	Kenya Rural Roads Authority	1,275,099,698.32
2016047	XDR	International Development Association	Multilateral	Eastern and Southern Africa Higher Education Centres of Excellence Project-ACE-Phase II	04/07/2016	15/02/2054	Standard Loan	Government of Kenya	Central Government	12,800,000.00	12,800,000.00	Inter University Council of East Africa	1,982,411,200.00
2016048	CNY	Exim Bank of China	Bilateral	Kenya National Fibre Backbone Infrastructure Phase II-NOFBI II	19/05/2016	21/03/2037	Standard Loan	Government of Kenya	Central Government	648,959,317.20	648,959,317.20	Ministry Of Information & Broadcasting	10,376,874,457.90
2016049	XDR	International Development Association	Multilateral	National Agricultural and Rural Inclusive Growth Project	14/10/2016	15/05/2054	Standard Loan	Government of Kenya	Central Government	142,599,937.87	142,599,937.87	Ministry Of Agriculture	22,479,669,506.30
2016050	USD	Exim Bank India	Bilateral	Development of Various Small and Medium Enterprises	11/07/2016	17/11/2043	Standard Loan	Government of Kenya	Central Government	6,158,514.25	15,000,000.00	Industrial Development Bank	559,295,284.28
2016051	USD	Exim Bank India	Bilateral	Upgrade of Rift Valley Textiles Factory	11/07/2016	05/08/2042	Standard Loan	Government of Kenya	Central Government	29,949,999.73	29,950,000.00	Ministry OF Industry	3,114,266,714.06
2016052	USD	Exim Bank of China	Bilateral	Upgrading of Kibwezi-Mutomo-Kitui Road project	28/11/2016	21/07/2032	Standard Loan	Government of Kenya	Central Government	194,156,376.66	194,156,376.66	Kenya National High Way Authority	15,527,609,991.25
2016053	EUR	Government of Belgium	Bilateral	IT County Connectivity Project Phase III	21/11/2016	31/12/2047	Standard Loan	Government of Kenya	Central Government	11,468,284.41	11,468,285.00	National Treasury	1,731,610,025.01
2016057	EUR	KBC BANK	Bilateral	Private Nationwide Governmental Network with Voice and Data Applications Phase III-A	28/11/2016	08/12/2030	Standard Loan	Government of Kenya	Central Government	7,189,634.93	7,189,634.93	Ministry Of Information & Broadcasting	434,228,638.94
2016058	USD	African Development Bank	Multilateral	Last Mile Connectivity Project II	17/10/2016	01/08/2036	Standard Loan	Government of Kenya	Central Government	134,559,249.70	134,559,249.70	Ministry Of Energy	12,216,622,677.31
2016059003	EUR	Agence Francaise De Development	Bilateral	Hybrid Generation of Off-Grid Power Systems Tranche 02	01/08/2016	31/12/2039	Standard Loan	Government of Kenya	Central Government	706,114.71	706,114.71	Kenya Power & Lighting Co Ltd	106,617,107.40
2016059004	EUR	Agence Francaise De Development	Bilateral	Hybrid Generation of Off-Grid Power Systems Tranche 04	01/08/2016	31/12/2039	Standard Loan	Government of Kenya	Central Government	122,187.95	122,187.95	Kenya Power & Lighting Co Ltd	18,449,305.20
2016059005	EUR	Agence Francaise De Development	Bilateral	Hybrid Generation of Off-Grid Power Systems Tranche 05	01/08/2016	31/12/2039	Standard Loan	Government of Kenya	Central Government	221,964.78	221,964.78	Kenya Power & Lighting Co Ltd	33,514,728.49
2016059006	EUR	Agence Francaise De Development	Bilateral	Hybrid Generation of Off-Grid Power Systems Tranche 06	01/08/2016	31/12/2039	Standard Loan	Government of Kenya	Central Government	196,870.75	196,870.75	Kenya Power & Lighting Co Ltd	29,725,750.79
2016059007	EUR	Agence Francaise De Development	Bilateral	Hybrid Generation of Off-Grid Power Systems Tranche 07	01/08/2016	30/06/2036	Standard Loan	Government of Kenya	Central Government	833,697.20	833,697.20	Kenya Power & Lighting Co Ltd	125,880,940.66
2016059008	EUR	Agence Francaise De Development	Bilateral	Hybrid Generation of Off-Grid Power Systems Tranche 09	01/08/2016	30/06/2036	Standard Loan	Government of Kenya	Central Government	396,906.72	396,906.72	Kenya Power & Lighting Co Ltd	59,929,421.94
2016059009	EUR	Agence Francaise De Development	Bilateral	Hybrid Generation of Off-Grid Power Systems Tranche 10	01/08/2016	30/06/2036	Standard Loan	Government of Kenya	Central Government	1,472,072.21	1,472,072.21	Kenya Power & Lighting Co Ltd	222,269,949.47
2016059010	EUR	Agence Francaise De Development	Bilateral	Hybrid Generation of Off-Grid Power Systems Tranche 11	01/08/2016	30/06/2036	Standard Loan	Government of Kenya	Central Government	3,683,753.40	3,683,753.40	Kenya Power & Lighting Co Ltd	556,214,346.37
2016059011	EUR	Agence Francaise De Development	Bilateral	Hybrid Generation of Off-Grid Power Systems Tranche 12	01/08/2016	30/06/2036	Standard Loan	Government of Kenya	Central Government	480,281.33	480,281.33	Kenya Power & Lighting Co Ltd	72,518,254.35

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2016059012	EUR	Agence Francaise De Development	Bilateral	Hybrid Generation of Off-Grid Power Systems Tranche 13	01/08/2016	30/06/2036	Standard Loan	Government of Kenya	Central Government	1,183,382.72	1,183,382.72	Kenya Power & Lighting Co Ltd	178,680,376.95
2016059013	EUR	Agence Francaise De Development	Bilateral	Hybrid Generation of Off-Grid Power Systems Tranche 14	01/08/2016	30/06/2036	Standard Loan	Government of Kenya	Central Government	460,297.70	460,297.70	Kenya Power & Lighting Co Ltd	69,500,902.08
2016059014	EUR	Agence Francaise De Development	Bilateral	Hybrid Generation of Off-Grid Power Systems Tranche 15	01/08/2016	30/06/2036	Standard Loan	Government of Kenya	Central Government	726,430.75	726,430.75	Kenya Power & Lighting Co Ltd	109,684,650.66
2016059015	EUR	Agence Francaise De Development	Bilateral	Hybrid Generation of Off-Grid Power Systems Tranche 16	01/08/2016	30/06/2036	Standard Loan	Government of Kenya	Central Government	78,256.80	78,256.80	Kenya Power & Lighting Co Ltd	11,816,088.14
2016060	XDR	International Fund For Agricultural Dev.	Multilateral	Additional Financing for Smallholder Dairy Commercialization Programme	23/03/2016	15/12/2055	Standard Loan	Government of Kenya	Central Government	12,022,422.17	12,022,422.17	Min Of G. S. Culture & S. Services	2,127,980,746.51
2017001	USD	African Development Bank	Multilateral	ADB-Kenya Towns Sustainable Water Supply and Sanitation Program	09/01/2017	01/02/2042	Standard Loan	Government of Kenya	Central Government	295,767,461.90	381,191,000.00	Ministry Of Water	34,831,381,132.57
2017002004	USD	African Development Fund	Multilateral	ADF-Kenya Towns Sustainable Water Supply and Sanitation Program (USD Portion 2100150039193)	09/01/2017	01/08/2046	Standard Loan	Government of Kenya	Central Government	5,091,612.31	5,091,612.31	Ministry Of Water	562,163,745.40
2017003003	USD	African Development Fund	Multilateral	Multinational Lake Victoria Maritime Communications and Transport ... (USD Portion - 2100150039294)	09/01/2017	01/08/2056	Standard Loan	Government of Kenya	Central Government	20,753.00	20,753.00	Kenya Maritime Authority	2,198,485.66
2017007	CNY	Exim Bank of China	Bilateral	Kenya Power Distribution System Modernization and Strengthening Project Phase II	21/02/2017	21/03/2035	Standard Loan	Government of Kenya	Central Government	36,120,975.90	36,120,975.90	Ministry Of Energy	426,618,074.10
2017009	USD	Exim Bank of China	Bilateral	Construction of Nairobi ICD Yard and Access Roads	20/02/2017	21/07/2034	Standard Loan	Government of Kenya	Central Government	157,523,620.63	157,523,620.63	Kenya Railways	11,871,111,324.13
2017010	USD	Exim Bank of China	Bilateral	Kenya Technical and Vocational Training Laboratories Project	14/02/2017	21/01/2034	Standard Loan	Government of Kenya	Central Government	134,240,743.33	134,240,743.33	Ministry Of Education	11,272,665,056.86
2017011	USD	Exim Bank of China	Bilateral	Kenya Karimenu Phase II Dam Water Supply Project	14/02/2017	21/07/2042	Standard Loan	Government of Kenya	Central Government	200,530,599.96	200,530,599.96	Althi Water Services Board	18,134,583,744.63
2017013	XDR	International Development Association	Multilateral	Kenya Climate Smart Agriculture Project	07/04/2017	15/05/2055	Standard Loan	Government of Kenya	Central Government	184,699,959.08	184,699,959.08	Ministry Of Agriculture	29,627,194,757.22
2017014	CNY	Exim Bank of China	Bilateral	Kenya Power Transmission Expansion Project	04/04/2017	21/07/2035	Standard Loan	Government of Kenya	Central Government	572,739,095.15	575,507,992.10	Ministry Of Energy	8,940,922,937.01
2017015003	USD	Trade and Development Bank	Commercial Bank	East and Southern Africa Trade and Development Bank - PTA- Loan USD500 Mn (Facility A)	20/03/2017	20/03/2027	Standard Loan	Government of Kenya	Central Government	200,000,000.00	200,000,000.00	National Treasury	2,870,888,891.19
2017016003	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme (Tranche - 02)	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	387,927.59	387,927.59	Kenya Power & Lighting Co Ltd	53,692,517.53
2017016004	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme (Tranche - 04)	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	1,862,090.00	1,862,090.00	Kenya Power & Lighting Co Ltd	257,729,270.98
2017016005	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme (Tranche - 05)	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	1,241,330.72	1,241,330.72	Kenya Power & Lighting Co Ltd	171,810,848.10
2017016006	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme (Tranche - 07)	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	387,737.13	387,737.13	Kenya Power & Lighting Co Ltd	53,666,190.70
2017016007	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme (Tranche - 08)	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	1,016,119.30	1,016,119.30	Kenya Power & Lighting Co Ltd	140,639,651.00

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main implementing Agency	Disbursed Outstanding Kshs
2017016008	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme (Tranche - 09)	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	1,670,182.38	1,670,182.38	Kenya Power & Lighting Co Ltd	231,167,605.72
2017016009	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme (Tranche - 10)	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	2,725,083.44	2,725,083.44	Kenya Power & Lighting Co Ltd	377,174,984.82
2017016010	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme (Tranche - 11)	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	1,674,808.03	1,674,808.03	Kenya Power & Lighting Co Ltd	231,807,834.07
2017016011	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme (Tranche - 12)	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	630,758.18	630,758.18	Kenya Power & Lighting Co Ltd	87,302,356.88
2017016012	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme (Tranche - 13)	07/03/2017	27/03/2037	Standard Loan	Government of Kenya	Central Government	451,723.62	451,723.62	Kenya Power & Lighting Co Ltd	62,522,433.08
2017016013	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 14	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	236,909.05	236,909.05	Kenya Power & Lighting Co Ltd	35,771,181.75
2017016014	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 15	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	159,143.97	159,143.97	Kenya Power & Lighting Co Ltd	24,029,339.00
2017016015	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 17	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	133,676.41	133,676.41	Kenya Power & Lighting Co Ltd	20,183,961.56
2017016016	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 18	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	72,353.79	72,353.79	Kenya Power & Lighting Co Ltd	10,924,785.58
2017016017	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 19	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	596,068.70	596,068.70	Kenya Power & Lighting Co Ltd	90,001,128.30
2017016018	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 20	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	702,440.43	702,440.43	Kenya Power & Lighting Co Ltd	106,062,323.45
2017016019	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 21	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	228,893.29	228,893.29	Kenya Power & Lighting Co Ltd	34,560,872.53
2017016020	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 22	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	457,786.59	457,786.59	Kenya Power & Lighting Co Ltd	69,121,746.57
2017016021	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 23	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	179,832.11	179,832.11	Kenya Power & Lighting Co Ltd	27,153,066.09
2017016022	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 24	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	220,726.15	220,726.15	Kenya Power & Lighting Co Ltd	33,327,706.26
2017016023	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 25	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	164,138.63	164,138.63	Kenya Power & Lighting Co Ltd	24,783,488.71
2017016024	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 26	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	252,913.34	252,913.34	Kenya Power & Lighting Co Ltd	38,187,688.70
2017016025	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 27	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	703,939.11	703,939.11	Kenya Power & Lighting Co Ltd	106,288,610.95
2017016026	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 28	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	154,006.14	154,006.14	Kenya Power & Lighting Co Ltd	23,253,571.89
2017016027	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 29	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	161,534.67	161,534.67	Kenya Power & Lighting Co Ltd	24,390,313.66
2017016028	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 30	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	2,859,132.28	2,859,132.28	Kenya Power & Lighting Co Ltd	431,703,813.92
2017016029	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 31	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	379,481.97	379,481.97	Kenya Power & Lighting Co Ltd	57,298,438.03
2017016030	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 32	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	26,751,175.33	26,751,175.33	Kenya Power & Lighting Co Ltd	4,039,192,064.49
2017016031	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 33	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	681,902.30	681,902.30	Kenya Power & Lighting Co Ltd	102,961,246.56
2017016032	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 34	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	230,975.90	230,975.90	Kenya Power & Lighting Co Ltd	34,875,328.31

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2017016033	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 35	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	533,685.70	533,685.70	Kenya Power & Lighting Co Ltd	80,581,844.27
2017016034	EUR	Agence Francaise De Development	Bilateral	Last Mile Connectivity Programme Tranche 36	07/03/2017	27/03/2040	Standard Loan	Government of Kenya	Central Government	189,131.26	189,131.26	Kenya Power & Lighting Co Ltd	28,557,155.90
2017017	XDR	International Development Association	Multilateral	Additional Financing for the National Safety Net Programme for Results	27/04/2017	01/02/2055	Standard Loan	Government of Kenya	Central Government	25,686,868.94	25,686,868.94	Min Of G. S. Culture & S. Services	4,120,080,752.92
2017020	SAR	Saudi Development Fund	Bilateral	Cancer Center at Kisii Hospital	01/01/2017	30/05/2046	Standard Loan	Government of Kenya	Central Government	4,747,997.62	37,500,000.00	Ministry Of Health	163,557,122.81
2017021	XDR	International Development Association	Multilateral	Development Response to Displacement Impacts Project - DRDIP	29/05/2017	15/02/2055	Standard Loan	Government of Kenya	Central Government	73,709,546.91	73,709,546.91	Office Of The President	11,821,502,139.72
2017022	USD	African Development Bank	Multilateral	Kapchorwa-Suam-Kitale and Eldoret Bypass Roads Project	31/05/2017	01/04/2042	Standard Loan	Government of Kenya	Central Government	58,875,142.80	82,000,000.00	Kenya National High Way Authority	6,500,507,161.66
2017023003	USD	African Development Fund	Multilateral	Kapchorwa Suam-Kitale and Eldoret Bypass Road Project-ADF (USD P)	19/05/2017	01/02/2047	Standard Loan	Government of Kenya	Central Government	39,602,238.44	39,602,238.44	Kenya National High Way Authority	4,399,141,917.38
2017025	EUR	Societe Generale	Commercial Bank	Rabai Kilifi Transmission Line-SACE Portion	07/04/2017	11/05/2035	Standard Loan	Government of Kenya	Central Government	16,130,269.54	21,611,147.19	Kenya Electricity Transmission Company Limited (KETRACO)	1,038,928,953.31
2017026	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	EAC Kenya South Sudan Regional Corridor	24/04/2017	30/03/2032	Standard Loan	Government of Kenya	Central Government	21,431,335.82	90,000,000.00	Kenya National High Way Authority	2,190,619,421.22
2017027	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Regional Mombasa Port Road Access Project	31/03/2017	31/03/2033	Standard Loan	Government of Kenya	Central Government	19,629,174.24	50,000,000.00	Kenya National High Way Authority	1,453,920,575.02
2017028	XDR	International Development Association	Multilateral	Water and Sanitation Development Project	21/06/2017	15/02/2055	Standard Loan	Government of Kenya	Central Government	12,949,874.62	13,000,000.00	Ministry Of Water	2,076,420,788.86
2017029	EUR	International Development Association	Multilateral	Water and Sanitation Development Project-IDA Scale UP	21/06/2017	15/02/2047	Standard Loan	Government of Kenya	Central Government	248,099,838.05	248,100,000.00	Ministry Of Water	37,460,892,266.98
2017032004	EUR	Unicredit SPA	Bilateral	Konza Techno City Project (SACE FACILITY)	14/06/2017	14/12/2030	Standard Loan	Government of Kenya	Central Government	365,795,751.64	365,795,751.64	KONZA Technopolis Development Authority	30,317,339,113.54
2017034	EUR	Instituto De Credito:Kingdom Of Spain.	Bilateral	Rwabura Irrigation Development Project	18/07/2017	06/03/2039	Standard Loan	Government of Kenya	Central Government	5,873,591.32	6,825,738.12	Ministry Of Water	855,187,117.30
2017035002	EUR	BELFIUS BANK SA	Buyers Credit	Mavoko Drinking Water (Facility A)	29/05/2017	05/02/2034	Standard Loan	Government of Kenya	Central Government	8,039,331.87	8,176,232.94	Ministry Of Water	713,167,071.52
2017035003	EUR	BELFIUS BANK SA	Buyers Credit	Mavoko Drinking Water (Facility B)	29/05/2017	05/02/2034	Standard Loan	Government of Kenya	Central Government	18,201,510.52	18,201,510.52	Ministry Of Water	1,724,486,118.26
2017036	EUR	International Development Association	Multilateral	Additional Financing For the Infrastructure Finance and Public Private Partnership Project - IDA	07/08/2017	15/05/2047	Standard Loan	Government of Kenya	Central Government	45,892,965.02	45,892,965.02	National Treasury	6,114,306,631.62
2017038003	JPY	Government of Japan	Bilateral	Mombasa Port Area Development Project- Phase II (Principal I)	04/07/2017	20/07/2047	Standard Loan	Government of Kenya	Central Government	7,705,222,952.00	10,573,982,000.00	Ministry of Roads and Public Works	6,214,585,930.15
2017038004	JPY	Government of Japan	Bilateral	Mombasa Port Area Development Project- Phase II (Principal II)	04/07/2017	20/07/2047	Standard Loan	Government of Kenya	Central Government	822,957,622.00	1,892,018,000.00	Ministry of Roads and Public Works	663,749,886.36
2017039	EUR	KBC BANK	Bilateral	Homabay Cluster Water Supply Project	18/07/2017	25/11/2033	Standard Loan	Government of Kenya	Central Government	8,174,911.20	8,174,911.52	Ministry Of Water	759,593,619.21

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2017040	EUR	International Development Association	Multilateral	Off Grid Solar Access Project for Underserved Counties	05/09/2017	15/05/2047	Standard Loan	Government of Kenya	Central Government	48,401,965.36	133,800,000.00	Ministry Of Energy	4,974,867,926.38
2017045002	EUR	European Investment Bank	Multilateral	Olkaria I Geothermal unit 6 and Olkaria I and IV Geothermal Extension Project Tranche 1	04/09/2017	01/07/2042	Standard Loan	Government of Kenya	Central Government	15,364,646.58	15,364,646.58	Kenya Electricity Generating Company	2,174,931,021.83
2017045003	EUR	European Investment Bank	Multilateral	Olkaria I Geothermal unit 6 and Olkaria I and IV Geothermal Extension Project Tranche 2	04/09/2017	15/05/2042	Standard Loan	Government of Kenya	Central Government	5,617,939.08	5,617,939.08	Kenya Electricity Generating Company	848,259,363.22
2017045004	EUR	European Investment Bank	Multilateral	Olkaria I Geothermal unit 6 and Olkaria I and IV Geothermal Extension Project Tranche 3	04/09/2017	15/05/2043	Standard Loan	Government of Kenya	Central Government	7,886,318.43	7,886,318.43	Kenya Electricity Generating Company	1,190,764,683.33
2017045005	EUR	European Investment Bank	Multilateral	Olkaria I Geothermal unit 6 and Olkaria I and IV Geothermal Extension Project Tranche 4	04/09/2017	15/05/2044	Standard Loan	Government of Kenya	Central Government	12,283,023.31	12,283,023.31	Kenya Electricity Generating Company	1,854,628,429.20
2017046	EUR	International Development Association	Multilateral	Kenya Secondary Education Quality Improvement Project	27/09/2017	15/05/2047	Standard Loan	Government of Kenya	Central Government	172,397,750.90	172,397,750.90	Ministry Of Education	22,969,913,913.89
2017047	EUR	International Development Association	Multilateral	Program to Strengthen Governance for Enabling Service Delivery and Public Investment in Kenya	27/09/2017	15/03/2047	Standard Loan	Government of Kenya	Central Government	125,436,332.00	125,436,332.00	National Treasury	16,367,093,935.30
2017048	USD	International Development Association	Multilateral	Kenya Urban Support Program	14/09/2017	15/02/2047	Standard Loan	Government of Kenya	Central Government	289,862,019.10	289,862,019.10	Ministry Of Transport & Communication	32,438,400,502.48
2017050003	EUR	KBC BANK	Bilateral	Ithanga Water Supply Project - Phase II (Sofinex Portion)	09/10/2017	24/09/2033	Standard Loan	Government of Kenya	Central Government	1,089,804.86	1,089,804.86	Athi Water Services Board	94,933,239.23
2017050004	EUR	KBC BANK	Bilateral	Ithanga Water Supply Project - Phase II (Finexpo Portion)	09/10/2017	24/09/2033	Standard Loan	Government of Kenya	Central Government	8,099,645.65	8,099,645.65	Athi Water Services Board	705,562,629.24
2017052	EUR	Unicredit Bank Austria	Buyers Credit	Mother and Child - Our Future Supply of Medical Equipment Inclusive of Training	23/11/2017	03/06/2038	Standard Loan	Government of Kenya	Central Government	6,399,999.99	6,400,000.00	Kenyatta National Hospital	862,806,854.99
2017054	EUR	ING Bank Germany	Buyers Credit	Commissioning of Damen 4000 Tonne Slipway ECA Backed at the Kenya Naval Base Mlongwe Mombasa	04/12/2017	04/09/2030	Standard Loan	Government of Kenya	Central Government	52,135,337.00	52,135,337.00	Department Of Defence	3,517,919,707.53
2017055	EUR	Erste Group of Banks	Commercial Bank	Upgrade the Maternal and New born Care Unit in Kapenguria District Hospital Chepkorio Health Centre	07/12/2017	03/10/2040	Standard Loan	Government of Kenya	Central Government	5,000,000.00	5,000,000.00	Ministry Of Health	706,249,162.07
2017056003	EUR	Unicredit SPA	Bilateral	AW 139 Helicopters (SACE FACILITY)	11/12/2017	31/10/2029	Standard Loan	Government of Kenya	Central Government	44,891,410.69	44,891,410.69	Department Of Defence	1,791,734,894.49
2017058	USD	Korea Economic Dev. Co operation Fund	Bilateral	Establishment of Kenya Advanced Institute of Science and Technology	28/12/2017	20/12/2057	Standard Loan	Government of Kenya	Central Government	46,461,175.74	94,697,000.00	Ministry Of Education	6,002,319,293.85
2017059003	USD	Unicredit SPA	Bilateral	C-27J Spartan Aircraft (FACILITY A)	11/12/2017	31/10/2029	Standard Loan	Government of Kenya	Central Government	172,550,775.86	172,550,775.86	Department Of Defence	8,062,363,119.21
2017059004	USD	Unicredit SPA	Bilateral	C-27J Spartan Aircraft (FACILITY B)	11/12/2017	31/10/2029	Standard Loan	Government of Kenya	Central Government	25,897,500.00	25,897,500.00	Department Of Defence	1,170,994,308.75

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2017060001	EUR	European Investment Bank	Multilateral	Regional Mombasa Port Access Road. Undisbursed Balance	28/08/2017	15/02/2038	Standard Loan	Government of Kenya	Central Government	125,000.00	33,644,670.18	Kenya National High Way Authority	18,873,900.00
2017060002	EUR	European Investment Bank	Multilateral	Regional Mombasa Port Access Road. Tranche 1	28/08/2017	15/02/2038	Standard Loan	Government of Kenya	Central Government	16,355,329.82	16,355,329.82	Kenya National High Way Authority	2,469,510,875.92
2017061002	EUR	European Investment Bank	Multilateral	Kenya Power Distribution Last Mile Connectivity Tranche 1	27/03/2017	16/05/2044	Standard Loan	Government of Kenya	Central Government	4,100,000.00	4,100,000.00	Kenya Power & Lighting Co Ltd	619,063,920.00
2017061003	EUR	European Investment Bank	Multilateral	Kenya Power Distribution Last Mile Connectivity Tranche 2	27/03/2017	16/05/2044	Standard Loan	Government of Kenya	Central Government	15,839,000.00	15,839,000.00	Kenya Power & Lighting Co Ltd	2,391,549,616.80
2017101	USD	MTC Trust & Corporate Services Limited (Security Agent for Local Banks)	Financial Institution	Kenya Airways Guarantee (for Local Banks)	14/11/2017	15/11/2027	Standard Loan	Kenya Airways	Public Corporation	224,966,273.77	224,966,273.77	Kenya Airways	9,686,292,165.24
2018002	JPY	Government of Japan	Bilateral	Olkaria 1 Units 1, 2 and 3 Geothermal Power Plant Rehabilitation Project	16/03/2018	20/04/2048	Standard Loan	Government of Kenya	Central Government	4,914,600,740.00	10,077,000,000.00	Kenya Electricity Generating Company	3,963,831,910.04
2018003	USD	Citigroup Global Markets Deutschland AG	Commercial Bank	International Sovereign Bond 10 Year Tranche Due 2028	28/02/2018	28/02/2028	International Sovereign Bond	Government of Kenya	Central Government	1,000,000,000.00	1,000,000,000.00	National Treasury	36,308,720,310.00
2018004	USD	Citigroup Global Markets Deutschland AG	Commercial Bank	International Sovereign Bond 30 Year Tranche Due 2048	28/02/2018	27/08/2048	International Sovereign Bond	Government of Kenya	Central Government	1,000,000,000.00	1,000,000,000.00	National Treasury	129,190,000,000.00
2018006003	EUR	African Development Fund	Multilateral	Enable Youth Kenya Program (Euro portion 2100150041293)	23/05/2018	15/05/2048	Standard Loan	Government of Kenya	Central Government	7,485,300.92	7,485,300.92	Ministry Of Agriculture	1,037,106,352.12
2018009	USD	International Fund For Agricultural Dev.	Multilateral	Aquaculture Business Development Programme	22/06/2018	15/05/2058	Standard Loan	Government of Kenya	Central Government	34,583,349.30	40,000,000.00	Ministry Of Agriculture	4,467,822,896.07
2018010003	EUR	Agence Francaise De Development	Bilateral	Mwache Dam Project (Tranche 03)	21/06/2018	01/03/2038	Standard Loan	Government of Kenya	Central Government	137,564.63	137,564.63	Coast Water Services Board	20,771,048.56
2018010004	EUR	Agence Francaise De Development	Bilateral	Mwache Dam Project (Tranche 04)	21/06/2018	01/03/2038	Standard Loan	Government of Kenya	Central Government	2,000,000.00	2,000,000.00	Coast Water Services Board	301,982,400.00
2018010005	EUR	Agence Francaise De Development	Bilateral	Mwache Dam Project (Tranche 05)	21/06/2018	01/03/2038	Standard Loan	Government of Kenya	Central Government	360,756.23	360,756.23	Coast Water Services Board	54,471,016.08
2018010006	EUR	Agence Francaise De Development	Bilateral	Mwache Dam Project (Tranche 06)	21/06/2018	01/03/2038	Standard Loan	Government of Kenya	Central Government	349,281.95	349,281.95	Coast Water Services Board	52,738,500.77
2018010007	EUR	Agence Francaise De Development	Bilateral	Mwache Dam Project (Tranche 07)	21/06/2018	01/03/2038	Standard Loan	Government of Kenya	Central Government	81,864.61	81,864.61	Coast Water Services Board	12,360,835.70
2018010008	EUR	Agence Francaise De Development	Bilateral	Mwache Dam Project (Tranche 08)	21/06/2018	01/03/2038	Standard Loan	Government of Kenya	Central Government	60,091.87	60,091.87	Coast Water Services Board	9,073,343.56
2018010009	EUR	Agence Francaise De Development	Bilateral	Mwache Dam Project (Tranche 09)	21/06/2018	01/03/2038	Standard Loan	Government of Kenya	Central Government	78,081.00	78,081.00	Coast Water Services Board	11,789,543.89
2018010010	EUR	Agence Francaise De Development	Bilateral	Mwache Dam Project (Tranche 10)	21/06/2018	01/03/2038	Standard Loan	Government of Kenya	Central Government	92,114.00	92,114.00	Coast Water Services Board	13,908,403.40
2018010011	EUR	Agence Francaise De Development	Bilateral	Mwache Dam Project (Tranche 11)	21/06/2018	01/03/2038	Standard Loan	Government of Kenya	Central Government	65,223.00	65,223.00	Coast Water Services Board	9,848,099.04
2018010012	EUR	Agence Francaise De Development	Bilateral	Mwache Dam Project (Tranche 12)	21/06/2018	01/03/2038	Standard Loan	Government of Kenya	Central Government	2,000,000.00	2,000,000.00	Coast Water Services Board	301,982,400.00
2018010013	EUR	Agence Francaise De Development	Bilateral	Mwache Dam Project (Tranche 13)	21/06/2018	01/03/2038	Standard Loan	Government of Kenya	Central Government	145,099.31	145,099.31	Coast Water Services Board	21,908,718.94
2018010014	EUR	Agence Francaise De Development	Bilateral	Mwache Dam Project (Tranche 14)	21/06/2018	01/03/2038	Standard Loan	Government of Kenya	Central Government	145,911.72	145,911.72	Coast Water Services Board	22,031,385.70

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2018010015	EUR	Agence Francaise De Development	Bilateral	Mwache Dam Project (Tranche 15)	21/06/2018	01/03/2038	Standard Loan	Government of Kenya	Central Government	3,830,368.32	3,830,368.32	Coast Water Services Board	578,351,909.08
2018011	CNY	Exim Bank of China	Bilateral	Kenya Nairobi Western Bypass Project	01/01/2018	21/03/2039	Standard Loan	Government of Kenya	Central Government	1,161,230,612.80	1,161,230,612.80	Kenya National High Way Authority	21,944,123,259.27
2018015	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Drought Resilience in Northern Kenya	24/12/2018	15/02/2058	Standard Loan	Government of Kenya	Central Government	3,551,782.83	8,000,000.00	County Government of Turkana	536,287,951.64
2018016	EUR	International Development Association	Multilateral	Kenya Industry and Entrepreneurship Project	03/08/2018	15/03/2048	Standard Loan	Government of Kenya	Central Government	16,976,990.19	21,900,000.00	Ministry OF Industry	2,145,480,851.12
2018017	EUR	International Development Association	Multilateral	East Africa Skills Transformation and Regional Integration Project	18/12/2018	15/10/2048	Standard Loan	Government of Kenya	Central Government	50,225,803.74	51,500,000.00	Inter University Council of East Africa	6,942,130,516.67
2018018	EUR	International Development Association	Multilateral	Disaster Risk Management development policy Financing with a Catastrophe Deffered Drawdown Option...	26/07/2018	15/02/2048	Standard Loan	Government of Kenya	Central Government	165,400,000.00	165,400,000.00	National Treasury	22,501,523,976.48
2019001003	EUR	Agence Francaise De Development	Bilateral	Technical Assistance to Support GESDEK Program (C KE 1130 01 C - Tranche 02)	23/01/2019	30/11/2043	Standard Loan	Government of Kenya	Central Government	5,000,000.00	5,000,000.00	Ministry of Finance	679,460,400.00
2019001004	EUR	Agence Francaise De Development	Bilateral	Technical Assistance to Support GESDEK Program (C KE 1130 04 F)	23/01/2019	30/11/2043	Standard Loan	Government of Kenya	Central Government	30,000,000.00	30,000,000.00	Ministry of Finance	4,076,762,400.00
2019001005	EUR	Agence Francaise De Development	Bilateral	Technical Assistance to Support GESDEK Program (C KE 1130 01 C - Tranche 03)	23/01/2019	30/11/2043	Standard Loan	Government of Kenya	Central Government	12,330,000.00	12,330,000.00	Ministry of Finance	1,675,549,346.40
2019001006	EUR	Agence Francaise De Development	Bilateral	Technical Assistance to Support GESDEK Program (C KE 1130 01 C - Tranche 04)	23/01/2019	30/11/2043	Standard Loan	Government of Kenya	Central Government	4,330,000.00	4,330,000.00	Ministry of Finance	588,412,706.40
2019001007	EUR	Agence Francaise De Development	Bilateral	Technical Assistance to Support GESDEK Program Tranche 5	23/01/2019	30/11/2043	Standard Loan	Government of Kenya	Central Government	5,340,000.00	5,340,000.00	Ministry of Finance	725,663,707.20
2019002	USD	Trade and Development Bank	Commercial Bank	USD 250 Million Eastern and Southern African Trade and Development	17/01/2019	23/01/2029	Standard Loan	Government of Kenya	Central Government	250,000,000.00	250,000,000.00	Ministry of Finance	10,765,833,334.19
2019003	EUR	International Development Association	Multilateral	Kenya Social and Economic Inclusion Project	31/01/2019	15/04/2053	Standard Loan	Government of Kenya	Central Government	175,700,000.00	175,700,000.00	Government of Kenya	24,150,447,178.33
2019004003	USD	Trade and Development Bank	Commercial Bank	USD 1.25 Billion Equivalent Syndicated Loan Term Facility (Tranche A)	27/02/2019	27/02/2029	Standard Loan	Government of Kenya	Central Government	250,000,000.00	250,000,000.00	National Treasury	10,765,833,331.61
2019005003	EUR	Agence Francaise De Development	Bilateral	Reinforcement of Electricity Transmission Network Tranche 02	14/03/2019	31/01/2039	Standard Loan	Government of Kenya	Central Government	15,000,000.00	15,000,000.00	Kenya Power Company	2,264,868,000.00
2019005004	EUR	Agence Francaise De Development	Bilateral	Reinforcement of Electricity Transmission Network Tranche 03	14/03/2019	31/01/2039	Standard Loan	Government of Kenya	Central Government	284,813.60	284,813.60	Kenya Power Company	43,004,347.24
2019006	CNY	Exim Bank of China	Bilateral	Kenya Konza Data Center and Smart City Facilities	26/04/2019	21/03/2039	Standard Loan	Government of Kenya	Central Government	1,115,887,624.01	1,225,000,000.00	Ministry Of Information & Broadcasting	21,087,263,197.20
2019007	USD	Citigroup Global Markets Europe AG	Commercial Bank	International Sovereign Bond 8 Year Tranche Due 2027	22/05/2019	22/05/2027	International Sovereign Bond	Government of Kenya	Central Government	900,000,000.00	900,000,000.00	National Treasury	27,587,232,600.00
2019008	USD	Citigroup Global Markets Deutschland AG	Commercial Bank	International Sovereign Bond 13 Year Tranche Due 2032.	22/05/2019	22/05/2032	International Sovereign Bond	Government of Kenya	Central Government	1,200,000,000.00	1,200,000,000.00	National Treasury	113,061,662,020.00

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2019009	EUR	African Development Bank	Multilateral	Green Zones Development Support Project - Phase II 2019009	23/04/2019	15/08/2043	Standard Loan	Government of Kenya	Central Government	4,675,054.79	5,204,000.00	Ministry Of Environ't & Nat. Resources	705,892,132.81
2019010003	EUR	African Development Fund	Multilateral	Green Zones Development Support Project - Phase II 2019010 (Euro Option 2100150042043)	23/04/2019	01/11/2048	Standard Loan	Government of Kenya	Central Government	33,825,188.14	33,825,188.14	Ministry Of Environ't & Nat. Resources	4,841,369,946.24
2019011	XDR	International Development Association	Multilateral	Inclusive Growth and Fiscal Management Development Policy Financing	19/06/2019	15/02/2049	Standard Loan	Government of Kenya	Central Government	540,300,000.00	540,300,000.00	National Treasury	89,321,819,645.49
2019012	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Promotion of Youth Employment and Vocational Training in Kenya Phase II	30/12/2019	28/02/2058	Standard Loan	Government of Kenya	Central Government	657,531.10	12,000,000.00	Ministry Of Education	71,046,055.43
2019013001	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Lake Nakuru Biodiversity Conservation Project (Loan No. 15809088) - Tranche 1	30/12/2019	15/11/2057	Standard Loan	Government of Kenya	Central Government	1,859,469.64	15,000,000.00	Ministry Of Water	280,763,552.31
2019015003	EUR	African Development Fund	Multilateral	Nairobi River Basin Rehabilitation & Restoration Program-Sewerage ... (Euro portion - 2100150042654)	01/01/2019	15/02/2049	Standard Loan	Government of Kenya	Central Government	2,262,377.75	2,262,377.75	Athi Water Services Board	319,567,676.17
2019016	EUR	African Development Bank	Multilateral	Nairobi River Basin Rehabilitation & Restoration Programm: Sewerage Improvement Project Phase II	19/06/2019	01/05/2044	Standard Loan	Government of Kenya	Central Government	45,747,421.15	59,407,000.00	Athi Water Services Board	6,907,458,016.34
2019017	EUR	African Development Bank	Multilateral	Supplementary Financing for Ethiopia - Kenya Electricity Highway Project	01/01/2019	15/02/2044	Standard Loan	Government of Kenya	Central Government	19,970,303.59	26,510,000.00	Kenya Electricity Transmission Company Limited (KETRACO)	3,015,340,103.42
2019018	EUR	African Development Bank	Multilateral	Thwake Multi-purpose Water Development Program (MWDP) Phase I- Additional Financing_AGTF	19/06/2019	15/08/2044	Standard Loan	Government of Kenya	Central Government	43,065,168.01	43,192,813.00	Ministry Of Water	6,502,461,396.03
2019019	EUR	African Development Bank	Multilateral	Thwake Multi-Purpose Water Development Program (MWDP) Phase I_Additional Financing_ADB	19/06/2019	15/02/2044	Standard Loan	Government of Kenya	Central Government	177,919,264.05	192,569,766.00	Ministry Of Water	26,864,243,182.03
2019020002	EUR	Intl Bank for Reconstruction and Developmt	Multilateral	Affordable Housing Finance Project. Tranche 1	05/12/2019	15/01/2044	Standard Loan	Government of Kenya	Central Government	37,600,000.00	37,600,000.00	Kenya Mortgage Refinance Compnay	5,109,542,208.00
2019020003	EUR	Intl Bank for Reconstruction and Developmt	Multilateral	Affordable Housing Finance Project. Tranche 2	05/12/2019	15/01/2044	Standard Loan	Government of Kenya	Central Government	4,002,298.00	4,002,298.00	Kenya Mortgage Refinance Compnay	543,880,600.00
2019020004	EUR	Intl Bank for Reconstruction and Developmt	Multilateral	Affordable Housing Finance Project. Tranche 3	05/12/2019	15/01/2044	Standard Loan	Government of Kenya	Central Government	200,000.00	200,000.00	Kenya Mortgage Refinance Compnay	27,178,416.00
2019020005	EUR	Intl Bank for Reconstruction and Developmt	Multilateral	Affordable Housing Finance Project. Tranche 4	05/12/2019	15/01/2044	Standard Loan	Government of Kenya	Central Government	43,091,752.60	43,091,752.60	Kenya Mortgage Refinance Compnay	5,855,827,888.64
2019020006	EUR	Intl Bank for Reconstruction and Developmt	Multilateral	Affordable Housing Finance Project. Tranche 5	05/12/2019	15/01/2044	Standard Loan	Government of Kenya	Central Government	8,376,696.76	8,376,696.76	Kenya Mortgage Refinance Compnay	1,138,326,751.68
2019020007	EUR	Intl Bank for Reconstruction and Developmt	Multilateral	Affordable Housing Finance Project. Tranche 6	05/12/2019	15/01/2044	Standard Loan	Government of Kenya	Central Government	1,216,414.25	1,216,414.25	Kenya Mortgage Refinance Compnay	165,301,060.31

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2019020008	EUR	Intl Bank for Reconstruction and Developmt	Multilateral	Affordable Housing Finance Project. Tranche 7	05/12/2019	15/01/2044	Standard Loan	Government of Kenya	Central Government	169,217.72	169,217.72	Kenya Mortgage Refinance Compnay	22,995,349.76
2019020009	EUR	Intl Bank for Reconstruction and Developmt	Multilateral	Affordable Housing Finance Project. Tranche 8	05/12/2019	15/01/2044	Standard Loan	Government of Kenya	Central Government	6,766,319.00	6,766,319.00	Kenya Mortgage Refinance Compnay	921,686,198.06
2019020010	EUR	Intl Bank for Reconstruction and Developmt	Multilateral	Affordable Housing Finance Project. Tranche 9	05/12/2019	15/01/2044	Standard Loan	Government of Kenya	Central Government	13,638,890.50	13,638,890.50	Kenya Mortgage Refinance Compnay	1,923,863,222.88
2019020011	EUR	Intl Bank for Reconstruction and Developmt	Multilateral	Affordable Housing Finance Project. Tranche 10	05/12/2019	15/01/2044	Standard Loan	Government of Kenya	Central Government	56,352,684.76	56,352,684.76	Kenya Mortgage Refinance Compnay	8,113,246,050.78
2019021	EUR	Instituto De Credito:Kingdom Of Spain.	Bilateral	TMall Flyover Project for the Design Supply Building and Installation of a Steel Flyover	25/01/2019	30/09/2054	Standard Loan	Government of Kenya	Central Government	23,250,000.00	23,250,000.00	Kenya National High Way Authority	3,510,545,400.00
2019022003	JPY	Government of Japan	Bilateral	Mombasa Gate Bridge Construction Project (I) (Principal I)	05/12/2019	20/06/2059	Standard Loan	Government of Kenya	Central Government	95,334,665.00	45,083,000,000.00	Kenya National High Way Authority	76,891,411.38
2019022004	JPY	Government of Japan	Bilateral	Mombasa Gate Bridge Construction Project (I) (Principal II)	05/12/2019	20/06/2059	Standard Loan	Government of Kenya	Central Government	1,033,463,028.00	2,717,000,000.00	Kenya National High Way Authority	833,531,337.53
2020001	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Development of the Water and Sanitation Sector	02/01/2020	15/11/2057	Standard Loan	Government of Kenya	Central Government	7,183,495.99	11,000,000.00	Ministry Of Water	1,084,644,679.73
2020002	EUR	Banco Bilbao Vicaya Argentaria SA	Financial Institution	Construction of Five Footbridges in Mombasa and Langata Road_ CESCE Facility	17/01/2020	15/01/2033	Standard Loan	Government of Kenya	Central Government	11,805,819.38	11,805,819.38	Kenya National High Way Authority	1,247,802,383.71
2020004002	JPY	Government of Japan	Bilateral	Mombasa Special Economic Zone Development Project (I) (Principal I)	27/02/2020	20/09/2059	Standard Loan	Government of Kenya	Central Government	74,161,707.00	33,417,000,000.00	Kenya Electricity Transmission Company Limited (KETRACO)	59,814,531.49
2020004003	JPY	Government of Japan	Bilateral	Mombasa Special Economic Zone Development Project (I) (Principal II)	27/02/2020	20/09/2059	Standard Loan	Government of Kenya	Central Government	699,604,071.00	3,673,000,000.00	Kenya Electricity Transmission Company Limited (KETRACO)	564,260,066.63
2020005003	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project (Tranche 2)	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	3,000,000.00	3,000,000.00	Athi Water Services Board	436,795,971.00
2020005004	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project (Tranche 3)	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	3,495,141.24	3,495,141.24	Athi Water Services Board	508,887,871.50
2020005005	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 04	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	5,000,000.00	5,000,000.00	Athi Water Services Board	727,993,285.50
2020005006	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 05	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	1,180,622.11	1,180,622.11	Athi Water Services Board	171,896,993.11
2020005007	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 06	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	1,010,315.29	1,010,315.29	Athi Water Services Board	147,262,558.38
2020005008	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 08	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	951,140.82	951,140.82	Athi Water Services Board	138,384,185.23
2020005009	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 09	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	2,000,754.91	2,000,754.91	Athi Water Services Board	291,307,228.55
2020005010	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 10	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	607,158.72	607,158.72	Athi Water Services Board	88,401,494.30
2020005011	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 11	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	25,106.49	25,106.49	Athi Water Services Board	3,655,471.28
2020005012	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 12	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	27,179.26	27,179.26	Athi Water Services Board	3,957,263.43

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2020005013	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 13	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	16,065.57	16,065.57	Athi Water Services Board	2,339,125.47
2020005014	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 14	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	2,011,808.66	2,011,808.66	Athi Water Services Board	292,916,639.22
2020005016	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 16	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	54,503.98	54,503.98	Athi Water Services Board	7,935,706.40
2020005017	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 17	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	3,750,000.00	3,750,000.00	Athi Water Services Board	545,994,964.50
2020005018	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 18	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	988,110.16	988,110.16	Athi Water Services Board	143,867,512.19
2020005019	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 19	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	186,534.86	186,534.86	Athi Water Services Board	27,159,225.02
2020005020	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 20	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	1,859,050.35	1,859,050.35	Athi Water Services Board	270,675,233.82
2020005021	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 21	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	26,617.42	26,617.42	Athi Water Services Board	3,875,460.93
2020005022	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 23	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	1,329,924.49	1,329,924.49	Athi Water Services Board	193,635,220.33
2020005023	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 24	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	1,127,495.09	1,127,495.09	Athi Water Services Board	170,241,836.63
2020005024	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 025	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	362,666.08	362,666.08	Athi Water Services Board	54,759,386.62
2020005025	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 26	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	827,023.65	827,023.65	Athi Water Services Board	124,873,293.34
2020005026	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 27	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	35,101.53	35,101.53	Athi Water Services Board	5,300,022.14
2020005027	EUR	Agence Francaise De Development	Bilateral	Nairobi Water & Sanitation Project Tranche 28	02/03/2020	30/09/2039	Standard Loan	Government of Kenya	Central Government	30,150.60	30,150.60	Athi Water Services Board	4,552,475.27
2020005028	EUR	Agence Francaise De Development	Bilateral	Nairobi Water Sanitation Project Tranche 30	02/03/2020	31/03/2040	Standard Loan	Government of Kenya	Central Government	2,120,000.00	2,120,000.00	Athi Water Services Board	320,101,344.00
2020006	EUR	International Development Association	Multilateral	COVID- 19 Emergency Response Project	03/04/2020	15/11/2049	Standard Loan	Government of Kenya	Central Government	45,014,362.30	45,500,000.00	Ministry Of Health	6,570,059,294.11
2020007	EUR	African Development Bank	Multilateral	Operationalization of the Kenya Mortgage Refinance Company	02/04/2020	15/11/2044	Standard Loan	Government of Kenya	Central Government	90,000,000.00	90,000,000.00	Kenya Mortgage Refinance Company	13,589,208,000.00
2020008	XDR	International Monetary Fund	Multilateral	PRGT - Rapid Credit Facility (RCF) - Response to Covid-19 Pandemic	30/04/2020	11/05/2030	Standard Loan	Government of Kenya	Central Government	542,800,000.00	542,800,000.00	Ministry of Finance	86,468,528,520.00
2020009	USD	International Development Association	Multilateral	Second Inclusive Growth and Fiscal Management Development Policy Financing	20/05/2020	15/05/2050	Standard Loan	Government of Kenya	Central Government	750,000,000.00	750,000,000.00	Ministry of Finance	95,293,773,750.00
2020010	USD	Intl Bank for Reconstruction and Developmt	Multilateral	Second Inclusive Growth and Fiscal Management Development Policy Financing- Loan Agreement	20/05/2020	15/05/2049	Standard Loan	Government of Kenya	Central Government	250,000,000.00	250,000,000.00	Ministry of Finance	32,297,500,000.00
2020011002	EUR	International Development Association	Multilateral	Marine Fisheries and Socio-Economic Development Project- Credit No. 6540 - KEw-. Tranche 1	02/06/2020	15/02/2045	Standard Loan	Government of Kenya	Central Government	1,157,546.09	1,157,546.09	Ministry Of Agriculture	166,040,310.20
2020011003	EUR	International Development Association	Multilateral	Marine Fisheries and Socio-Economic Development Project- Credit No. 6540 - KEw-. Tranche 2	02/06/2020	15/02/2045	Standard Loan	Government of Kenya	Central Government	5,000,000.00	5,000,000.00	Ministry Of Agriculture	717,208,200.00

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2020011004	EUR	International Development Association	Multilateral	Marine Fisheries and Socio-Economic Development Project- Credit No. 6540 - KEW-. Tranche 3	02/06/2020	15/02/2045	Standard Loan	Government of Kenya	Central Government	3,349,171.58	3,349,171.58	Ministry Of Agriculture	480,410,663.93
2020011005	EUR	International Development Association	Multilateral	Marine Fisheries and Socio-Economic Development Project- Credit No. 6540 - KEW-. Tranche 4	02/06/2020	15/02/2045	Standard Loan	Government of Kenya	Central Government	4,586,178.47	4,586,178.47	Ministry Of Agriculture	657,848,961.60
2020011006	EUR	International Development Association	Multilateral	Marine Fisheries and Socio-Economic Development Project- Credit No. 6540 - KEW-. Tranche 5	02/06/2020	15/02/2045	Standard Loan	Government of Kenya	Central Government	8,241,266.04	8,241,266.04	Ministry Of Agriculture	1,182,140,716.76
2020011007	EUR	International Development Association	Multilateral	Marine Fisheries and Socio-Economic Development Project- Credit No. 6540 - KEW-. Tranche 6	02/06/2020	15/02/2045	Standard Loan	Government of Kenya	Central Government	10,846,363.83	10,846,363.83	Ministry Of Agriculture	1,555,820,214.53
2020011008	EUR	International Development Association	Multilateral	Marine Fisheries and Socio-Economic Development Project- Credit No. 6540 - KEW-. Tranche 7	02/06/2020	15/02/2045	Standard Loan	Government of Kenya	Central Government	10,283,561.13	10,283,561.13	Ministry Of Agriculture	1,475,090,873.00
2020011009	EUR	International Development Association	Multilateral	Marine Fisheries and Socio-Economic Development Project- Credit No. 6540 - KEW-. Tranche 8	02/06/2020	15/02/2045	Standard Loan	Government of Kenya	Central Government	13,758,476.69	13,758,476.69	Ministry Of Agriculture	2,024,142,012.63
2020011010	EUR	International Development Association	Multilateral	Marine Fisheries and Socio-Economic Development Project- Credit No. 6540 - KEW-. Tranche 9	02/06/2020	15/02/2045	Standard Loan	Government of Kenya	Central Government	16,174,854.18	16,174,854.18	Ministry Of Agriculture	2,379,700,136.96
2020011011	EUR	International Development Association	Multilateral	Marine Fisheries and Socio-Economic Development Project- Credit No. 6540 - KEW-. Tranche 10	02/06/2020	15/02/2045	Standard Loan	Government of Kenya	Central Government	13,179,121.29	13,179,121.29	Ministry Of Agriculture	1,943,593,120.69
2020012	EUR	African Development Bank	Multilateral	Kenol-Sagana-Marua Highway Improvement Project-AGTF	09/01/2020	15/02/2044	Standard Loan	Government of Kenya	Central Government	19,917,821.28	31,150,000.00	Ministry of Roads and Public Works	3,007,415,736.45
2020013	EUR	African Development Bank	Multilateral	Kenol-Sagana-Marua Highway Improvement Project-ADB	09/01/2020	15/08/2043	Standard Loan	Government of Kenya	Central Government	113,797,018.73	178,020,000.00	Ministry of Roads and Public Works	17,182,348,414.47
2020014	EUR	African Development Bank	Multilateral	Covid-19 Emergency Response Support Program-ERSP	22/05/2020	01/02/2044	Standard Loan	Government of Kenya	Central Government	188,000,000.00	188,000,000.00	Ministry Of Health	28,386,345,600.00
2020015	EUR	International Development Association	Multilateral	Emergency Locust Response Project	28/05/2020	01/05/2050	Standard Loan	Government of Kenya	Central Government	29,099,686.80	29,099,686.80	Ministry Of Agriculture	4,295,886,385.92
2020016	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Promotion of Youth Employment and Vocational Training	21/02/2020	30/06/2058	Standard Loan	Government of Kenya	Central Government	8,733,066.27	20,000,000.00	Ministry Of Education	1,318,616,155.79
2020018	EUR	African Development Bank	Multilateral	Bagamoyo-Horohoro-Lunga Lunga-Malindi Road Project -Phase1	10/06/2020	15/11/2044	Standard Loan	Government of Kenya	Central Government	52,862,249.95	108,000,000.00	Ministry of Roads and Public Works	7,981,734,554.65
2020019003	EUR	African Development Fund	Multilateral	Bagamoyo-Horohoro-Lunga Lunga-Malindi Road Project-Phase 11 (Euro Portion- 2100150042648)	10/06/2020	15/05/2050	Standard Loan	Government of Kenya	Central Government	36,438,857.69	36,438,857.69	Ministry of Roads and Public Works	5,398,595,020.16
2020020003	EUR	Government of France	Bilateral	Financing of the Supply of Medical Equipment & Services to Public Healthcare Institutions Tranche 1	27/08/2020	30/06/2061	Standard Loan	Government of Kenya	Central Government	6,127,186.32	6,127,186.32	Government of Kenya	925,151,215.08
2020020004	EUR	Government of France	Bilateral	Financing of the Supply of Medical Equipment & Services to Public Healthcare Institutions Tranche 2	27/08/2020	30/09/2061	Standard Loan	Government of Kenya	Central Government	4,028,948.28	4,028,948.28	Government of Kenya	608,335,735.54

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2020020005	EUR	Government of France	Bilateral	Financing of the Supply of Medical Equipment & Services to Public Healthcare Institutions Tranche 3	27/08/2020	31/12/2061	Standard Loan	Government of Kenya	Central Government	6,510,124.24	6,510,124.24	Government of Kenya	982,971,471.15
2020020006	EUR	Government of France	Bilateral	Financing of the Supply of Medical Equipment & Services to Public Healthcare Institutions Tranche 5	27/08/2020	31/03/2062	Standard Loan	Government of Kenya	Central Government	395,852.86	395,852.86	Government of Kenya	59,770,298.35
2020020007	EUR	Government of France	Bilateral	Financing of the Supply of Medical Equipment & Services to Public Healthcare Institutions Tranche 6	27/08/2020	30/06/2062	Standard Loan	Government of Kenya	Central Government	3,387,766.10	3,387,766.10	Government of Kenya	511,522,868.76
2020020008	EUR	Government of France	Bilateral	Financing of the Supply of Medical Equipment & Services to Public Healthcare Institutions Tranche 7	27/08/2020	30/09/2062	Standard Loan	Government of Kenya	Central Government	2,545,556.27	2,545,556.27	Government of Kenya	384,356,595.87
2020020009	EUR	Government of France	Bilateral	Financing of the Supply of Medical Equipment & Services to Public Healthcare Institutions Tranche 8	27/08/2020	31/12/2062	Standard Loan	Government of Kenya	Central Government	486,310.86	486,310.86	Government of Kenya	73,428,660.32
2020020010	EUR	Government of France	Bilateral	Financing of the Supply of Medical Equipment & Services to Public Healthcare Institutions Tranche 9	27/08/2020	31/03/2063	Standard Loan	Government of Kenya	Central Government	3,784,231.32	3,784,231.32	Government of Kenya	571,385,628.08
2020020011	EUR	Government of France	Bilateral	Financing of the Supply of Medical Equipment & Services to Public Healthcare Institutions Tranche 10	27/08/2020	30/06/2063	Standard Loan	Government of Kenya	Central Government	2,532,507.31	2,532,507.31	Government of Kenya	382,386,317.75
2020020012	EUR	Government of France	Bilateral	Financing of the Supply of Medical Equipment & Services to Public Healthcare Institutions Tranche 11	27/08/2020	30/06/2064	Standard Loan	Government of Kenya	Central Government	1,141,211.30	1,141,211.30	Government of Kenya	172,312,863.64
2020020013	EUR	Government of France	Bilateral	Financing of the Supply of Medical Equipment & Services to Public Healthcare Institutions Tranche 12	27/08/2020	30/09/2064	Standard Loan	Government of Kenya	Central Government	302,244.94	302,244.94	Government of Kenya	45,636,326.18
2020020014	EUR	Government of France	Bilateral	Financing of the Supply of Medical Equipment & Services to Public Healthcare Institutions Tranche 13	27/08/2020	31/03/2065	Standard Loan	Government of Kenya	Central Government	168,320.00	168,320.00	Government of Kenya	25,414,838.78
2020021	JPY	Government of Japan	Bilateral	Health Sector Policy for Attainment of Universal Health Coverage (Phase 2)	27/08/2020	20/08/2050	Standard Loan	Government of Kenya	Central Government	8,000,000,000.00	8,000,000,000.00	Government of Kenya	6,452,336,000.00
2020022	EUR	International Development Association	Multilateral	Second Informal Settlement Improvement Project	17/08/2020	15/04/2050	Standard Loan	Government of Kenya	Central Government	117,915,261.87	127,390,000.00	Ministry Of Lands And Housing	17,169,419,512.12
2020023	EUR	International Development Association	Multilateral	Horn of Africa Gateway Development Project	07/10/2020	01/05/2050	Standard Loan	Government of Kenya	Central Government	284,854,559.53	669,200,000.00	Ministry of Roads and Public Works	41,343,317,136.75
2020024003	EUR	Agence Francaise De Development	Bilateral	Lake Victoria Water and Sanitation Project - Kisumu Tranche 1	02/10/2020	30/09/2040	Standard Loan	Government of Kenya	Central Government	3,947,933.00	3,947,933.00	Lake Victoria South Water Services Board	596,103,141.19
2020024004	EUR	Agence Francaise De Development	Bilateral	Lake Victoria Water and Sanitation Project - Kisumu Tranche 2	02/10/2020	30/09/2040	Standard Loan	Government of Kenya	Central Government	650,000.00	650,000.00	Lake Victoria South Water Services Board	98,144,280.00
2020024005	EUR	Agence Francaise De Development	Bilateral	Lake Victoria Water and Sanitation Project - Kisumu Tranche 3	02/10/2020	30/09/2040	Standard Loan	Government of Kenya	Central Government	1,491,058.34	1,491,058.34	Lake Victoria South Water Services Board	225,136,688.03
2020024006	EUR	Agence Francaise De Development	Bilateral	Lake Victoria Water and Sanitation Project - Kisumu Tranche 4	02/10/2020	30/09/2040	Standard Loan	Government of Kenya	Central Government	5,250,123.99	5,250,123.99	Lake Victoria South Water Services Board	792,722,521.40
2020025003	EUR	Agence Francaise De Development	Bilateral	ASAL Rural Roads Project Tranche 02	02/10/2020	30/09/2040	Standard Loan	Government of Kenya	Central Government	1,456,385.28	1,456,385.28	Ministry of Finance	219,901,361.09

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2020025004	EUR	Agence Francaise De Development	Bilateral	ASAL Rural Roads Project Tranche 03	02/10/2020	30/09/2040	Standard Loan	Government of Kenya	Central Government	1,057,004.16	1,057,004.16	Ministry of Finance	159,598,326.52
2020025005	EUR	Agence Francaise De Development	Bilateral	ASAL Rural Roads Project Tranche 04	02/10/2020	30/09/2040	Standard Loan	Government of Kenya	Central Government	14,102,300.00	14,102,300.00	Ministry of Finance	2,129,323,199.76
2020025006	EUR	Agence Francaise De Development	Bilateral	ASAL Rural Roads Project Tranche 06	02/10/2020	30/09/2040	Standard Loan	Government of Kenya	Central Government	4,182,108.00	4,182,108.00	Ministry of Finance	631,461,505.45
2020026	EUR	European Investment Bank	Multilateral	LV WATSAN KISUMU/Expansion of water supply and wastewater in Kisumu city	01/10/2020	30/09/2042	Standard Loan	Government of Kenya	Central Government	10,909,787.34	35,000,000.00	Lake Victoria South Water Services Board	1,647,281,882.21
2020028	EUR	International Fund For Agricultural Dev.	Multilateral	Aquaculture Business Development Programme (ABDP)- Additional Financing	16/07/2020	15/05/2060	Standard Loan	Government of Kenya	Central Government	20,928,188.00	24,150,000.00	Ministry Of Agriculture	3,159,972,219.95
2020029	EUR	International Fund For Agricultural Dev.	Multilateral	Upper Tana Catchment Natural Resource Management Project (Additional Financing)	13/07/2020	15/02/2056	Standard Loan	Government of Kenya	Central Government	11,091,067.64	11,091,067.64	Ministry Of Water	1,674,653,612.24
2021002	EUR	KBC BANK	Bilateral	Ithanga Water Supply Project-Phase III	01/01/2021	16/12/2039	Standard Loan	Government of Kenya	Central Government	8,300,578.55	8,300,579.15	Ministry Of Water	1,127,982,876.06
2021003003	EUR	African Development Fund	Multilateral	Technical and Vocational Education Training and Entrepreneurship (... (Euro portion - 2100150042702)	11/01/2021	15/11/2050	Standard Loan	Government of Kenya	Central Government	14,305,600.75	14,305,600.75	Ministry Of Education	2,160,019,823.96
2021004	USD	Export Import Bank Korea	Export Credit	Nairobi ITS Establishment and Junctions Improvement Project	29/01/2021	20/01/2061	Standard Loan	Government of Kenya	Central Government	13,141,374.79	61,000,000.00	Kenya Urban Roads Authority	1,697,734,209.12
2021005	USD	Export Import Bank Korea	Export Credit	Establishment of Bus Rapid Transit Line 5 Project	29/01/2021	20/01/2061	Standard Loan	Government of Kenya	Central Government	2,527,925.36	59,000,000.00	Kenya Urban Roads Authority	326,582,677.26
2021007002	XDR	International Monetary Fund	Multilateral	IMF Extended Credit Facility - XDR 75.99 M Dated 9th April 2021	01/04/2021	21/12/2031	Standard Loan	Government of Kenya	Central Government	75,990,000.00	75,990,000.00	National Treasury	13,450,305,990.00
2021007003	XDR	International Monetary Fund	Multilateral	IMF Extended Credit Facility -XDR 86.85M Dated 28th June 2021	01/04/2021	21/12/2031	Standard Loan	Government of Kenya	Central Government	86,850,000.00	86,850,000.00	National Treasury	15,372,536,850.00
2021007004	XDR	International Monetary Fund	Multilateral	IMF Extended Credit Facility - XDR 48.85 M Dated 21st Dec 2021	01/04/2021	21/12/2031	Standard Loan	Government of Kenya	Central Government	48,850,000.00	48,850,000.00	National Treasury	8,646,498,850.00
2021007005	XDR	International Monetary Fund	Multilateral	IMF Extended Credit Facility - XDR 38M Dated 21st July 2022	01/04/2021	20/07/2032	Standard Loan	Government of Kenya	Central Government	38,000,000.00	38,000,000.00	National Treasury	6,726,038,000.00
2021007006	XDR	International Monetary Fund	Multilateral	IMF Extended Credit Facility - XDR 200.84M Dated 22nd Dec 2022	01/04/2021	21/12/2032	Standard Loan	Government of Kenya	Central Government	200,840,000.00	200,840,000.00	National Treasury	35,548,880,840.00
2021007007	XDR	International Monetary Fund	Multilateral	IMF Extended Credit Facility - XDR 43.42 M Dated 20th July 2023	01/04/2021	20/07/2033	Standard Loan	Government of Kenya	Central Government	43,420,000.00	43,420,000.00	National Treasury	7,685,383,420.00
2021007008	XDR	International Monetary Fund	Multilateral	IMF Extended Credit Facility - XDR 74.64M Dated 19th Jan 2024	01/04/2021	20/01/2034	Standard Loan	Government of Kenya	Central Government	74,640,000.00	74,640,000.00	National Treasury	13,211,354,640.00
2021007009	XDR	International Monetary Fund	Multilateral	IMF Extended Credit Facility - XDR 118.98M Dated 1st Nov. 2024	01/04/2021	01/11/2034	Standard Loan	Government of Kenya	Central Government	118,980,000.00	118,980,000.00	National Treasury	21,059,578,980.00
2021008002	XDR	International Monetary Fund	Multilateral	IMF Extended Fund Facility - XDR 141.13M Dated 7th April 2021	02/04/2021	01/08/2031	Standard Loan	Government of Kenya	Central Government	141,130,000.00	141,130,000.00	National Treasury	20,816,792,609.51
2021008003	XDR	International Monetary Fund	Multilateral	IMF Extended Fund Facility - XDR 198.12M Dated 28th June 2021	02/04/2021	01/08/2031	Standard Loan	Government of Kenya	Central Government	198,120,000.00	198,120,000.00	National Treasury	32,145,151,610.00
2021008004	XDR	International Monetary Fund	Multilateral	IMF Extended Fund Facility - XDR 135.7M Dated 21st Dec. 2021	02/04/2021	31/12/2034	Standard Loan	Government of Kenya	Central Government	135,700,000.00	135,700,000.00	National Treasury	24,019,035,700.00
2021008005	XDR	International Monetary Fund	Multilateral	IMF Extended Fund Facility - XDR 141.13 Dated 20th July 2022	02/04/2021	31/12/2034	Standard Loan	Government of Kenya	Central Government	141,130,000.00	141,130,000.00	National Treasury	24,980,151,130.00

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2021008006	XDR	International Monetary Fund	Multilateral	IMF Extended Fund Facility - XDR 135.7M Dated 22nd Dec 2022	02/04/2021	21/12/2032	Standard Loan	Government of Kenya	Central Government	135,700,000.00	135,700,000.00	National Treasury	24,019,035,700.00
2021008007	XDR	International Monetary Fund	Multilateral	IMF Extended Fund Facility - XDR 181.840M Dated 20th July 2023	02/04/2021	20/01/2038	Standard Loan	Government of Kenya	Central Government	181,840,000.00	181,840,000.00	National Treasury	32,185,861,840.00
2021008008	XDR	International Monetary Fund	Multilateral	IMF Extended Fund Facility - XDR 313.19M Dated 19th Jan 2024	02/04/2021	31/12/2035	Standard Loan	Government of Kenya	Central Government	313,190,000.00	313,190,000.00	National Treasury	55,434,943,190.00
2021008009	XDR	International Monetary Fund	Multilateral	IMF Extended Fund Facility - XDR 83.54M Dated 1st Nov. 2024	02/04/2021	01/11/2034	Standard Loan	Government of Kenya	Central Government	83,540,000.00	83,540,000.00	National Treasury	14,786,663,540.00
2021009001	EUR	International Fund For Agricultural Dev.	Multilateral	Kenya Livestock Commercialization Project (KeLCoP) - 2000003565	16/02/2021	01/05/2046	Standard Loan	Government of Kenya	Central Government	16,105,271.64	23,105,000.00	Ministry Of Agriculture	2,344,537,999.35
2021009002	EUR	International Fund For Agricultural Dev.	Multilateral	Kenya Livestock Commercialization Project (KeLCoP) - 2000003566	16/02/2021	01/05/2046	Standard Loan	Government of Kenya	Central Government	16,105,271.64	23,105,000.00	Ministry Of Agriculture	2,431,754,291.25
2021010	USD	International Development Association	Multilateral	The Accelerated Reforms for an Inclusive and Resilient Recovery Development Policy Operation (DPO3)	14/06/2021	15/05/2051	Standard Loan	Government of Kenya	Central Government	750,000,000.00	750,000,000.00	Ministry of Finance	96,892,500,000.00
2021011	USD	Citigroup Global Markets Europe AG	Commercial Bank	International Sovereign Bond Due 2033 and 2034	23/06/2021	23/01/2034	International Sovereign Bond	Government of Kenya	Central Government	1,000,000,000.00	1,000,000,000.00	National Treasury	129,190,000,000.00
2021014	EUR	KBC BANK	Bilateral	Phase II of the Medical Waste Management Project June 2021	25/06/2021	06/04/2037	Standard Loan	Government of Kenya	Central Government	9,271,590.24	9,271,590.24	Ministry Of Health	1,283,267,824.89
2021015	EUR	Government of Belgium	Bilateral	Phase II of the Medical Waste Management Project May 2021	12/05/2021	31/12/2064	Standard Loan	Government of Kenya	Central Government	10,000,000.00	10,000,000.00	Ministry Of Health	1,509,912,000.00
2021016	EUR	International Development Association	Multilateral	Second Additional Financing - COVID-19 Emergency Response Project	13/07/2021	15/04/2051	Standard Loan	Government of Kenya	Central Government	57,811,351.80	63,938,388.00	Ministry Of Health	8,729,005,381.90
2021017	EUR	African Development Bank	Multilateral	Competitiveness and Economic Recovery Support Programme (CERSP)	25/06/2021	15/06/2046	Standard Loan	Government of Kenya	Central Government	90,000,000.00	90,000,000.00	National Treasury	13,589,208,000.00
2021018003	EUR	Agence Francaise De Development	Bilateral	Engineering and Science Complex of The University of Nairobi Tranche 2	29/10/2021	31/10/2041	Standard Loan	Government of Kenya	Central Government	3,330,000.00	3,330,000.00	National Treasury	502,800,696.00
2021019002	EUR	KBC BANK	Bilateral	Last Mile County Connectivity Project Phase IV - BHM-18-018KHE	29/10/2021	09/10/2038	Standard Loan	Government of Kenya	Central Government	6,007,011.16	7,928,771.88	Ministry Of Information & Broadcasting	667,570,872.76
2021019003	EUR	KBC BANK	Bilateral	Last Mile County Connectivity Project Phase V BHM-18-019-HJ	29/10/2021	07/04/2038	Standard Loan	Government of Kenya	Central Government	23,176,124.89	44,467,271.11	Ministry Of Information & Broadcasting	3,499,390,908.49
2021020	USD	International Development Association	Multilateral	Financing Locally Led Climate Action Program	10/11/2021	15/10/2051	Standard Loan	Government of Kenya	Central Government	123,582,803.76	150,000,000.00	Ministry Of Environ't & Nat. Resources	15,965,662,417.75
2021021	EUR	International Development Association	Multilateral	Additional Financing For COVID-19 Emergency Response Project (Amendment6598)	09/02/2021	15/01/2051	Standard Loan	Government of Kenya	Central Government	39,577,696.41	41,800,000.00	Ministry Of Health	5,975,883,874.18
2021301	USD	Exim Bank of China	Bilateral	DSSI China For Preferential Buyers Credit Phase I	21/01/2021	21/01/2027	Debt relief	Government of Kenya	Central Government	47,623,709.40	47,623,709.40	National Treasury	1,230,501,403.48
2021302	CNY	Exim Bank of China	Bilateral	DSSI China for Buyers Credit - CNY Portion Phase I	21/01/2021	21/01/2027	Debt relief	Government of Kenya	Central Government	1,098,940.76	1,098,940.76	National Treasury	4,153,402.04
2021303	CNY	Exim Bank of China	Bilateral	DSSI China for Government Concessional Loan Phase I	21/03/2021	21/07/2027	Debt relief	Government of Kenya	Central Government	280,611,235.56	280,611,235.56	National Treasury	1,061,902,171.73

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2021304	USD	Exim Bank of China	Bilateral	DSSI China for Buyers Credit - USD Portion Phase I	01/01/2021	21/01/2027	Debt relief	Government of Kenya	Central Government	166,441,176.92	166,441,176.92	National Treasury	4,300,507,131.33
2021305	EUR	Government of Italy	Bilateral	DSSI Italy Phase I - Loan No. 2001372	30/03/2021	15/06/2027	Debt relief	Government of Kenya	Central Government	45,990.10	45,990.10	National Treasury	2,083,230.12
2021306	EUR	Government of Belgium	Bilateral	DSSI Belgium for loan no. 2004302 Phase I	01/01/2021	01/07/2027	Debt relief	Government of Kenya	Central Government	13,990.59	13,990.59	National Treasury	633,735.73
2021307	EUR	Government of France	Bilateral	DSSI France Phase I - Banque De France for Loan No. 2004307	18/06/2021	01/07/2027	Debt relief	Government of Kenya	Central Government	1,465,693.26	1,465,693.26	National Treasury	66,392,031.02
2021308	EUR	Government of France	Bilateral	DSSI France Phase I - Natixis Various Loans	01/01/2021	01/07/2027	Debt relief	Government of Kenya	Central Government	334,112.91	334,112.91	National Treasury	15,134,433.82
2021309	EUR	Agence Francaise De Development	Bilateral	DSSI France Phase I - AFD Various Loans EUR	01/01/2021	01/07/2027	Debt relief	Government of Kenya	Central Government	30,811,443.00	30,811,443.00	National Treasury	1,395,246,971.04
2021310	USD	Agence Francaise De Development	Bilateral	DSSI France Phase I - AFD USD Loan 2015031	01/01/2021	01/07/2027	Debt relief	Government of Kenya	Central Government	322,885.21	322,885.21	National Treasury	12,514,055.24
2021311	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	DSSI Germany For Loan 2014013 Phase 1	01/01/2021	15/06/2027	Debt relief	Government of Kenya	Central Government	1,420,243.26	1,420,243.26	National Treasury	64,333,267.52
2021312	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	DSSI Germany - Various Loans - Phase 1	01/01/2021	15/06/2027	Debt relief	Government of Kenya	Central Government	5,294,797.50	5,294,797.50	National Treasury	239,693,274.00
2021314	KRW	Export Import Bank Korea	Export Credit	DSSI Korea Phase I - Loan No. 2005009 & 2009026	31/01/2021	15/06/2027	Debt relief	Government of Kenya	Central Government	1,101,274,570.49	1,101,274,570.49	National Treasury	28,743,270.58
2021315	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	DSSI Germany For Loan 2014012 Phase 1	01/01/2021	15/06/2027	Debt relief	Government of Kenya	Central Government	3,922,878.59	3,922,878.59	National Treasury	177,696,042.67
2021316	USD	Instituto De Credito:Kingdom Of Spain.	Bilateral	DSSI Phase 1 - Spain for Various Loans - USD	01/01/2021	15/06/2027	Debt relief	Government of Kenya	Central Government	538,955.03	538,955.03	National Treasury	20,888,282.81
2021317	EUR	Instituto De Credito:Kingdom Of Spain.	Bilateral	DSSI Phase 1 Spain for Various Loans EUR	01/01/2021	15/06/2027	Debt relief	Government of Kenya	Central Government	6,893,341.57	6,893,341.57	National Treasury	312,250,163.98
2021318	DKK	Government of Denmark	Bilateral	DSSI Denmark Phase I	01/01/2021	01/07/2027	Debt relief	Government of Kenya	Central Government	3,048,000.00	3,048,000.00	National Treasury	18,472,434.48
2021319	DKK	Government of Denmark	Bilateral	DSSI Denmark Phase II	01/01/2021	01/01/2028	Debt relief	Government of Kenya	Central Government	3,048,000.00	3,048,000.00	National Treasury	24,629,912.64
2021320	USD	Instituto De Credito:Kingdom Of Spain.	Bilateral	DSSI Spain for Various Loans (Phase II) - USD	21/07/2021	15/12/2027	Debt relief	Government of Kenya	Central Government	537,557.45	537,557.45	National Treasury	27,778,814.91
2021321	EUR	Government of Belgium	Bilateral	DSSI Belgium for various loans Phase II	30/12/2021	01/01/2028	Debt relief	Government of Kenya	Central Government	513,307.41	513,307.41	National Treasury	31,001,958.61
2021322	EUR	Government of Italy	Bilateral	DSSI Italy Phase II - Loan No. 2001372	30/09/2021	15/12/2027	Debt relief	Government of Kenya	Central Government	33,066.69	33,066.69	National Treasury	1,997,110.78
2021323	EUR	Instituto De Credito:Kingdom Of Spain.	Bilateral	DSSI Spain for Various Loans (Phase II) - EUR	01/07/2021	15/06/2028	Debt relief	Government of Kenya	Central Government	6,480,130.71	6,480,130.71	National Treasury	391,377,073.65
2021324	KRW	Export Import Bank Korea	Export Credit	DSSI Korea Phase II - Loan No. 2005009	30/09/2021	15/12/2027	Debt relief	Government of Kenya	Central Government	742,130,300.00	742,130,300.00	National Treasury	25,826,134.44
2021325	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	DSSI Germany For Loan 2014012 Phase 2	01/07/2021	15/12/2027	Debt relief	Government of Kenya	Central Government	3,889,545.04	3,889,545.04	National Treasury	176,186,126.14
2021326	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	DSSI Germany For Loan 2014013 Phase 2	01/07/2021	15/12/2027	Debt relief	Government of Kenya	Central Government	1,399,993.03	1,399,993.03	National Treasury	64,210,544.89
2021327	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	DSSI Germany For Various Loans Phase 2	01/07/2021	15/12/2027	Debt relief	Government of Kenya	Central Government	5,376,803.50	5,376,803.50	National Treasury	324,438,981.45

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Instrument Id	Currency	Creditor Name	Creditor Category	Instrument Title	Agreement Date	Maturity Date	Agreement Structure	Borrower Name	Borrower Category	Disbursed Amount FX	Loan Amount FX	Main Implementing Agency	Disbursed Outstanding Kshs
2021328	JPY	Government of Japan	Bilateral	DSSI Japan Phase I Various Loans (KE R3-D)	01/01/2021	15/06/2027	Debt relief	Government of Kenya	Central Government	2,340,130,000.00	2,340,130,000.00	National Treasury	566,128,146.33
2021329	JPY	Government of Japan	Bilateral	DSSI Japan-Kenya Ports Authority (KE-P25) -Phase I	01/01/2021	15/06/2027	Debt relief	Kenya Ports Authority	Public Corporation	452,552,936.00	452,552,936.00	National Treasury	109,497,755.00
2021330	JPY	Government of Japan	Bilateral	DSSI Japan For KenGen Loans Phase I	01/01/2021	15/06/2027	Debt relief	Kenya Electricity Generating Company	Public Corporation	1,463,916,112.00	1,463,916,112.00	Kenya Electricity Generating Company	354,209,050.14
2021331	JPY	Government of Japan	Bilateral	DSSI Japan for Various Loans - Phase II (KE-R3-D2)	01/07/2021	15/12/2027	Debt relief	Government of Kenya	Central Government	2,154,661,702.20	2,154,661,702.20	National Treasury	695,232,721.20
2021332	JPY	Government of Japan	Bilateral	DSSI Japan-Kenya Ports Authority (KE-P25) -Phase II	01/07/2021	15/12/2027	Debt relief	Kenya Ports Authority	Public Corporation	452,505,780.00	452,505,780.00	National Treasury	145,984,102.00
2021333	JPY	Government of Japan	Bilateral	DSSI Japan For KenGen Loans Phase II	01/01/2021	15/12/2027	Debt relief	Kenya Electricity Generating Company	Public Corporation	1,457,362,501.00	1,457,362,501.00	Kenya Electricity Generating Company	470,165,593.48
2022002	EUR	International Development Association	Multilateral	Supporting Access to Finance and Enterprise Recovery Project(SAFER)	08/02/2022	15/06/2051	Standard Loan	Government of Kenya	Central Government	49,703,779.93	85,900,000.00	National Treasury	7,504,833,376.17
2022003	EUR	Government of Italy	Bilateral	Malindi Integrated Health Development Program - MISHDP Phase II	26/01/2022	17/01/2053	Standard Loan	Government of Kenya	Central Government	6,395,373.00	6,395,373.00	Coast Development Authority	965,645,043.72
2022004	EUR	International Development Association	Multilateral	Additional Financing for Coastal Region Water Security and Climate Resilience Project	03/03/2022	01/12/2051	Standard Loan	Government of Kenya	Central Government	44,090,800.52	128,800,000.00	Ministry Of Water	6,657,322,879.48
2022005003	EUR	Government of France	Bilateral	Supply of Forest Firefighting Equipment and Associated Services Tranche 1	17/03/2022	31/03/2058	Standard Loan	Government of Kenya	Central Government	2,953,792.00	2,953,792.00	National Treasury	445,996,598.63
2022005004	EUR	Government of France	Bilateral	Supply of Forest Firefighting Equipment and Associated Services Tranche 2	17/03/2022	30/09/2058	Standard Loan	Government of Kenya	Central Government	6,438,777.00	6,438,777.00	National Treasury	972,198,665.76
2022005005	EUR	Government of France	Bilateral	Supply of Forest Firefighting Equipment and Associated Services Tranche 3	17/03/2022	31/12/2058	Standard Loan	Government of Kenya	Central Government	1,748,345.00	1,748,345.00	National Treasury	263,984,709.56
2022005006	EUR	Government of France	Bilateral	Supply of Forest Firefighting Equipment and Associated Services Tranche 5	17/03/2022	30/06/2059	Standard Loan	Government of Kenya	Central Government	1,105,617.64	1,105,617.64	National Treasury	166,938,534.20
2022005007	EUR	Government of France	Bilateral	Supply of Forest Firefighting Equipment and Associated Services Tranche 6	17/03/2022	30/09/2059	Standard Loan	Government of Kenya	Central Government	1,165,674.00	1,165,674.00	National Treasury	176,006,516.07
2022005008	EUR	Government of France	Bilateral	Supply of Forest Firefighting Equipment and Associated Services Tranche 7	17/03/2022	31/12/2059	Standard Loan	Government of Kenya	Central Government	1,895,852.75	1,895,852.75	National Treasury	286,257,081.75
2022005009	EUR	Government of France	Bilateral	Supply of Forest Firefighting Equipment and Associated Services Tranche 8	17/03/2022	31/03/2060	Standard Loan	Government of Kenya	Central Government	979,923.92	979,923.92	National Treasury	147,959,888.59
2022005010	EUR	Government of France	Bilateral	Supply of Forest Firefighting Equipment and Associated Services Tranche 9	17/03/2022	30/06/2060	Standard Loan	Government of Kenya	Central Government	1,642,470.00	1,642,470.00	National Treasury	247,998,516.26

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2022005011	EUR	Government of France	Bilateral	Supply of Forest Firefighting Equipment and Associated Services Tranche 10	17/03/2022	30/09/2060	Standard Loan	Government of Kenya	Central Government	832,286.43	832,286.43	National Treasury	125,667,926.81
2022006	USD	International Development Association	Multilateral	Second Accelerating Reforms for an Inclusive and Resilient Recovery Development Policy Fi... 2022006	18/03/2022	15/03/2052	Standard Loan	Government of Kenya	Central Government	520,000,000.00	520,000,000.00	GOVT. OF KENYA	67,178,800,000.00
2022007	USD	Intl Bank for Reconstruction and Developmt	Multilateral	Second Accelerating Reforms for an Inclusive and Resilient Recovery Development Policy Fi... 2022007	18/03/2022	15/09/2040	Standard Loan	Government of Kenya	Central Government	230,000,000.00	230,000,000.00	GOVT. OF KENYA	29,713,700,000.00
2022008	EUR	International Development Association	Multilateral	Primary Education Equity in Learning Program	14/04/2022	01/12/2051	Standard Loan	Government of Kenya	Central Government	98,716,182.27	125,100,000.00	Ministry Of Education	14,905,274,820.37
2022009	EUR	International Development Association	Multilateral	Additional Financing Emergency Locust Response Project	28/04/2022	01/11/2051	Standard Loan	Government of Kenya	Central Government	31,400,000.00	31,400,000.00	Ministry Of Agriculture	4,741,123,680.00
2022010	EUR	International Development Association	Multilateral	National Agricultural Value Chain Development Project	10/06/2022	15/12/2051	Standard Loan	Government of Kenya	Central Government	167,577,321.00	223,300,000.00	Ministry Of Agriculture	25,302,700,790.58
2022011	EUR	International Development Association	Multilateral	De-Risking, Inclusion and Value Enhancement of Pastoral Economies in the Horn of Africa Project	29/06/2022	01/06/2052	Standard Loan	Government of Kenya	Central Government	53,153,286.65	132,600,000.00	Ministry Of Agriculture	8,025,678,535.23
2022012	EUR	International Development Association	Multilateral	Eastern Africa Regional Statistics Program for Results	27/07/2022	01/04/2052	Standard Loan	Government of Kenya	Central Government	18,216,530.00	107,200,000.00	Kenya National Bureau of Statistics	2,750,535,724.54
2022013	EUR	International Development Association	Multilateral	Horn of Africa-Groundwater for Resilience Project	01/09/2022	15/05/2052	Standard Loan	Government of Kenya	Central Government	29,932,031.43	121,700,000.00	Water Resources Management Authority	4,519,473,344.05
2022014	EUR	African Development Bank	Multilateral	Competitiveness and Economic Recovery Support Programme (CERP II)	29/08/2022	01/04/2042	Standard Loan	Government of Kenya	Central Government	89,000,000.00	89,000,000.00	National Treasury	13,438,216,800.00
2022017	EUR	Mizuho Bank Europe NV	Commercial Bank	Upgrading Maternal and Newborn Care Units Project.	12/09/2022	12/09/2035	Standard Loan	Government of Kenya	Central Government	17,674,757.25	19,369,227.25	Ministry Of Health	2,244,259,270.00
2022018003	EUR	African Development Fund	Multilateral	Program to Build Resilience for Food and Nutrition Security in The Horn of Africa- EUR	23/02/2022	15/12/2061	Standard Loan	Government of Kenya	Central Government	7,812,867.14	7,812,867.14	Ministry Of Agriculture	1,179,674,184.91
2022019	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Support to Waste Water Management at Lake Victoria South	28/11/2022	15/11/2062	Standard Loan	Government of Kenya	Central Government	84,656.25	18,000,000.00	Lake Victoria South Water Services Board	12,782,348.78
2022020001	EUR	International Fund For Agricultural Dev.	Multilateral	Rural Kenya Financial Inclusion Facility (RK-FINFA)-Loan 1 (Concessional Terms) - 2000004121	02/06/2022	15/12/2046	Standard Loan	Government of Kenya	Central Government	5,843,913.22	6,240,000.00	National Treasury	882,379,469.78
2022020002	EUR	International Fund For Agricultural Dev.	Multilateral	Rural Kenya Financial Inclusion Facility (RK-FINFA) -Loan 2 (Blend Terms) - 2000004122	02/06/2022	15/12/2046	Standard Loan	Government of Kenya	Central Government	4,977,754.58	12,660,000.00	National Treasury	751,597,137.34

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2022023001	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Food Security Through Improved Agricultural Productivity in western Kenya Phase II	22/12/2022	15/11/2060	Standard Loan	Government of Kenya	Central Government	11,220,797.33	18,000,000.00	National Treasury	1,694,241,653.81
2022023002	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Youth Employment and Agri-Business	22/12/2022	15/11/2060	Standard Loan	Government of Kenya	Central Government	9,000,000.00	13,000,000.00	National Treasury	1,358,920,800.00
2022024003	EUR	Agence Francaise De Development	Bilateral	Second Kenya Informal Settlements Improvement Project (KISIP 2) Tranche 2	15/12/2022	30/06/2042	Standard Loan	Government of Kenya	Central Government	3,000,000.00	3,000,000.00	National Treasury	452,973,600.00
2022024004	EUR	Agence Francaise De Development	Bilateral	Second Kenya Informal Settlements Improvement Project (KISIP 2) Tranche 3	15/12/2022	30/06/2042	Standard Loan	Government of Kenya	Central Government	16,726,085.30	16,726,085.30	National Treasury	2,525,491,690.75
2022025002	EUR	African Development Fund	Multilateral	Multinational Horn of Africa Isiolo Mendera Corridor: Elwak Rhamu Rd Upgrading Project Tranche 1	09/05/2022	15/11/2051	Standard Loan	Government of Kenya	Central Government	4,298,249.58	4,298,249.58	Kenya National High Way Authority	648,997,861.98
2022026	EUR	African Development Bank	Multilateral	Multinational Horn of Africa Isiolo Mendera Corridor: Elwak Rhamu Rd Upgrading Project	09/05/2022	15/11/2046	Standard Loan	Government of Kenya	Central Government	3,273,411.27	64,660,000.00	Kenya National High Way Authority	494,256,295.75
2022300	EUR	Agence Francaise De Development	Bilateral	DSSI France Phase II - AFD Various Loans EUR	01/07/2021	01/01/2028	Debt relief	Government of Kenya	Central Government	30,556,236.00	30,556,236.00	National Treasury	1,812,728,443.68
2022301	USD	Agence Francaise De Development	Bilateral	DSSI France Phase II - AFD USD Loan 2015031	01/07/2021	01/01/2028	Debt relief	Government of Kenya	Central Government	323,331.51	323,331.51	National Treasury	16,708,479.89
2022302	EUR	Government of France	Bilateral	DSSI France Phase II - Natixis Various Loans	01/07/2021	01/01/2028	Debt relief	Government of Kenya	Central Government	304,706.11	304,706.11	National Treasury	18,403,177.38
2022303	EUR	Government of France	Bilateral	DSSI France Phase II - Banque De France for Loan No. 2004307	01/07/2021	01/01/2028	Debt relief	Government of Kenya	Central Government	1,450,312.70	1,450,312.70	National Treasury	87,593,781.98
2022304	JPY	Government of Japan	Bilateral	DSSI Food Agency Japan for Loan 2001301 and 2004313	01/06/2021	15/06/2027	Debt relief	Government of Kenya	Central Government	15,577,050.00	15,577,050.00	National Treasury	3,769,063.52
2023002002	EUR	African Development Fund	Multilateral	East Africas Centres of Excellence for Skills and Tertiary Education in Biomedical Sciences-Phase I	05/04/2023	01/03/2053	Standard Loan	Government of Kenya	Central Government	55,862.08	55,862.08	Ministry Of Health	8,434,682.49
2023003	EUR	African Development Bank	Multilateral	African Emergency Food Production Facility - Kenya (AEFPF-K)	03/05/2023	15/12/2047	Standard Loan	Government of Kenya	Central Government	63,000,000.00	63,000,000.00	Ministry Of Agriculture	9,512,445,600.00
2023004002	USD	The Standard Bank of South Africa Limited	Commercial Bank	Facility B - USD 100 Million	05/04/2023	06/04/2028	Standard Loan	Government of Kenya	Central Government	100,000,000.00	100,000,000.00	National Treasury	8,612,666,665.81
2023004003	EUR	The Standard Bank of South Africa Limited	Commercial Bank	Facility C - EUR 93 Million	05/04/2023	06/04/2028	Standard Loan	Government of Kenya	Central Government	93,000,000.00	93,000,000.00	National Treasury	9,361,454,400.00
2023005	EUR	Africa Export Import Bank Afrexim Bank	Commercial Bank	The US Dollars 600 Million Term Loan Facilities (EUR 273 Million)	12/05/2023	15/05/2028	Standard Loan	Government of Kenya	Central Government	273,323,615.16	273,323,615.16	National Treasury	27,512,973,760.90
2023006	USD	Intl Bank for Reconstruction and Developmt	Multilateral	The Fiscal Sustainability and Inclusive Green Growth Development Policy Operation (DPO5)	29/05/2023	15/09/2041	Standard Loan	Government of Kenya	Central Government	500,000,000.00	500,000,000.00	National Treasury	64,595,000,000.00
2023007	USD	International Development Association	Multilateral	The Fiscal Sustainability and Inclusive Green Growth Development Policy Operation (DPO5) - IDA	30/05/2023	15/03/2053	Standard Loan	Government of Kenya	Central Government	185,000,000.00	185,000,000.00	National Treasury	23,900,150,000.00

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2023008	USD	International Development Association	Multilateral	The Fiscal Sustainability and Inclusive Green Growth Development Policy Operation-IDA-sml-(DPO5)	29/05/2023	15/03/2035	Standard Loan	Government of Kenya	Central Government	315,000,000.00	315,000,000.00	National Treasury	40,694,850,000.00
2023010	EUR	International Development Association	Multilateral	Food Systems Resilience Program for Eastern and Southern Africa Phase 3(Multiphase Programmatic SML)	03/07/2023	15/04/2035	Standard Loan	Government of Kenya	Central Government	43,588,927.41	46,100,000.00	Ministry Of Agriculture	6,581,544,456.35
2023012	EUR	International Development Association	Multilateral	Kenya Digital Economy Acceleration Project - SML	11/07/2023	15/02/2035	Standard Loan	Government of Kenya	Central Government	28,041,627.47	311,100,000.00	Ministry of ICT, Innovation and Youth Affairs	4,234,038,981.65
2023015	EUR	International Development Association	Multilateral	Kenya Green and Resilient Expansion of Energy Program	15/12/2023	15/04/2053	Standard Loan	Government of Kenya	Central Government	64,554,462.70	182,100,000.00	Kenya Power & Lighting Co Ltd	9,747,155,788.43
2023016	EUR	International Development Association	Multilateral	Kenya Green and Resilient Expansion of Energy Program -IDA SML	15/12/2023	15/04/2035	Standard Loan	Government of Kenya	Central Government	81,972,315.54	182,100,000.00	Kenya Power & Lighting Co Ltd	12,377,098,290.16
2023017	EUR	International Development Association	Multilateral	Second Program for Strengthening Governance for Enabling Service Delivery and Public Investment inKE	19/12/2023	15/09/2053	Standard Loan	Government of Kenya	Central Government	123,978,200.00	235,700,000.00	National Treasury	18,719,617,191.84
2023019	EUR	International Development Association	Multilateral	National Youth Opportunities Towards Advancement Project -IDA SML	06/12/2023	15/04/2035	Standard Loan	Government of Kenya	Central Government	40,720,700.45	91,100,000.00	Ministry of Youth Affairs	6,148,467,425.79
2023020	XDR	International Development Association	Multilateral	Second Additional Financing for Kenya Water Security and Climate Resilience Project	21/12/2023	15/10/2053	Standard Loan	Government of Kenya	Central Government	22,595,097.20	22,600,000.00	Ministry Of Water	3,999,354,799.50
2023021	EUR	International Development Association	Multilateral	Second Kenya Urban Support Program	21/12/2023	15/04/2053	Standard Loan	Government of Kenya	Central Government	5,143,058.82	136,600,000.00	Ministry Of Lands And Housing	776,556,622.90
2023022	EUR	International Development Association	Multilateral	Second Kenya Urban Support Program SML	21/12/2023	15/04/2035	Standard Loan	Government of Kenya	Central Government	10,245,000.00	136,600,000.00	Ministry Of Lands And Housing	1,546,904,844.00
2023023002	USD	Trade and Development Bank	Commercial Bank	USD 1 Billion Multi-currency Syndicated Loan Term Tranche 1 Facility	28/12/2023	30/12/2026	Standard Loan	Government of Kenya	Central Government	10,000,000.00	10,000,000.00	National Treasury	645,950,000.00
2023023003	USD	Trade and Development Bank	Commercial Bank	USD 1 Billion Multi-currency Syndicated Loan Term Tranche 2 Facility	28/12/2023	29/12/2028	Standard Loan	Government of Kenya	Central Government	100,000,000.00	100,000,000.00	National Treasury	9,689,250,000.00
2023023004	USD	Trade and Development Bank	Commercial Bank	USD 1 Billion Multi-currency Syndicated Loan Term Tranche 3 Facility	28/12/2023	30/12/2030	Standard Loan	Government of Kenya	Central Government	100,000,000.00	100,000,000.00	National Treasury	10,765,833,334.19
2023023005	EUR	Trade and Development Bank	Commercial Bank	USD 1 Billion Multi-currency Syndicated Loan Term Incremental Tranche 1 Facility (EUR)	28/12/2023	31/12/2030	Standard Loan	Government of Kenya	Central Government	78,003,120.12	78,003,120.12	National Treasury	5,888,892,355.33
2023023006	USD	Trade and Development Bank	Commercial Bank	USD 1 Billion Multi-currency Syndicated Loan Term Incremental Tranche 1 Facility (USD)	28/12/2023	31/12/2030	Standard Loan	Government of Kenya	Central Government	90,000,000.00	90,000,000.00	National Treasury	5,813,550,000.00

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2023023007	EUR	Trade and Development Bank	Commercial Bank	USD 1 Billion Multi-currency Syndicated Loan Term Incremental Tranche 3 Facility (EUR)	28/12/2023	31/12/2030	Standard Loan	Government of Kenya	Central Government	50,000,000.00	50,000,000.00	National Treasury	6,291,300,002.01
2023023008	USD	Trade and Development Bank	Commercial Bank	USD 1 Billion Multi-currency Syndicated Loan Term Second Incremental Tranche 1 Facility (USD)	28/12/2023	31/12/2030	Standard Loan	Government of Kenya	Central Government	81,122,500.00	81,122,500.00	National Treasury	5,240,107,887.50
2023024002	XDR	International Monetary Fund	Multilateral	Financing under the Resilience and Sustainability Facility - IMF RSF Tranche1	13/07/2023	31/01/2064	Standard Loan	Government of Kenya	Central Government	45,233,300.00	45,233,300.00	National Treasury	8,006,339,333.30
2023024003	XDR	International Monetary Fund	Multilateral	Financing under the Resilience and Sustainability Facility -IMF RSF XDR 90.466M Dated 24th Oct 2024	13/07/2023	31/01/2064	Standard Loan	Government of Kenya	Central Government	90,466,600.00	90,466,600.00	National Treasury	16,012,678,666.60
2023101	USD	Exim Bank U.S.A.	Bilateral	KQ Novation for Tsavo Senior Facility Restructuring	18/09/2023	01/09/2026	Debt relief	Government of Kenya	Central Government	364,950,562.49	364,950,562.49	Kenya Airways	7,857,993,862.85
2023303	JPY	Government of Japan	Bilateral	DSSI Food Agency Japan for Loan 2004313	01/07/2021	15/12/2027	Debt relief	Government of Kenya	Central Government	9,119,600.00	9,119,600.00	National Treasury	2,942,136.17
2024002	EUR	International Development Association	Multilateral	Second Kenya Devolution Support Program	02/02/2024	15/10/2053	Standard Loan	Government of Kenya	Central Government	16,911,457.54	140,700,000.00	Ministry of ICT, Innovation and Youth Affairs	2,553,481,267.71
2024003	EUR	African Development Bank	Multilateral	Competitiveness and Economic Recovery Support Programme - Supplementary Financing	02/02/2024	15/09/2048	Standard Loan	Government of Kenya	Central Government	73,000,000.00	73,000,000.00	National Treasury	11,022,357,600.00
2024004	EUR	International Development Association	Multilateral	Kenya Water, Sanitation and Hygiene Program	28/02/2024	15/10/2053	Standard Loan	Government of Kenya	Central Government	36,926,441.00	187,600,000.00	Ministry Of Water	5,575,567,638.32
2024005	EUR	Instituto De Credito:Kingdom Of Spain.	Bilateral	Supply and Commission of Kenya Railways Corporation (KRC) (Nairobi, Mombasa and Nakuru)	08/03/2024	15/10/2053	Standard Loan	Government of Kenya	Central Government	14,575,257.83	24,249,309.42	Kenya National High Way Authority	2,200,735,670.06
2024006	EUR	Instituto De Credito:Kingdom Of Spain.	Bilateral	Supply and Turnkey Construction of Ngong Road Road/Naivasha Road Junction Flyover	08/03/2024	15/10/2053	Standard Loan	Government of Kenya	Central Government	21,088,283.69	25,339,000.00	Kenya Urban Roads Authority	3,184,145,260.29
2024008	EUR	International Development Association	Multilateral	Kenya Jobs and Economic Transformation Project (KJET)	28/02/2024	15/09/2053	Standard Loan	Government of Kenya	Central Government	13,614,627.00	140,700,000.00	Ministry Of Cooperative Development	2,055,688,868.28
2024009	USD	Citigroup Global Markets Europe AG	Commercial Bank	International Sovereign Bond 2024 Due 2031	16/02/2024	16/02/2031	International Sovereign Bond	Government of Kenya	Central Government	1,500,000,000.00	1,500,000,000.00	National Treasury	193,785,000,000.00
2024010	USD	EXIM BANK HUNGARY	Commercial Bank	Kabonyo Fisheries and Aquaculture Service and training Centre of excellence Phase I Kisumu County	27/03/2024	27/09/2040	Standard Loan	Government of Kenya	Central Government	3,609,436.19	9,997,000.00	State Department for Blue Economy and Fisheries	466,303,061.39
2024011	USD	EXIM BANK HUNGARY	Commercial Bank	Rehabilitation and Upgrading of pumping Station in Ahero Irrigation Scheme Kisumu County Kenya	27/03/2024	27/12/2040	Standard Loan	Government of Kenya	Central Government	1,000,000.00	5,000,000.00	National Irrigation Authority	129,190,000.00
2024012	EUR	International Development Association	Multilateral	Building Resilient and Responsive Health Systems Project	03/05/2024	15/02/2054	Standard Loan	Government of Kenya	Central Government	217,659.98	144,500,000.00	Ministry Of Health	32,864,741.57
2024013001	EUR	Bank Leumi LE Israel BM	Buyers Credit	Spyder Air Defence System (Export Credit Facility Agreement)	20/05/2024	22/07/2037	Standard Loan	Government of Kenya	Central Government	32,200,000.00	92,800,000.00	Department Of Defence	4,861,916,640.00

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2024013002	EUR	Bank Leumi LE Israel BM	Buyers Credit	Spyder Air Defence System (Down Payment Facility Agreement)	20/05/2024	22/07/2031	Standard Loan	Government of Kenya	Central Government	23,134,448.00	23,134,448.00	Department Of Defence	3,202,006,560.46
2024014	EUR	International Development Association	Multilateral	Kenya Green and Resilient Expansion of Energy (GREEN) Program Phase 2 Project	14/03/2024	15/09/2053	Standard Loan	Government of Kenya	Central Government	340,063.00	140,700,000.00	Ministry Of Energy	51,346,520.45
2024015	USD	International Development Association	Multilateral	Kenya Green and Resilient Expansion of Energy (GREEN) Program Phase 2 Project - Green Climate Fin	14/03/2024	15/09/2058	Standard Loan	Government of Kenya	Central Government	200,000.00	45,000,000.00	Ministry Of Energy	25,838,000.00
2024016	EUR	International Development Association	Multilateral	First Kenya Fiscal Sustainability and Resilient Growth Development Policy Operation (DPO6) - IDA	04/06/2024	15/04/2054	Standard Loan	Government of Kenya	Central Government	278,200,000.00	278,200,000.00	National Treasury	42,005,751,840.00
2024017	USD	Intl Bank for Reconstruction and Development	Multilateral	First Kenya Fiscal Sustainability and Resilient Growth Development Policy Operation (DPO6)	04/06/2024	15/10/2045	Standard Loan	Government of Kenya	Central Government	850,000,000.00	850,000,000.00	National Treasury	109,811,500,000.00
2024020001	EUR	Intesa SanPaolo	Buyers Credit	Amendment And Restatement Of Aror Commercial Facility	19/06/2024	20/12/2036	Standard Loan	Government of Kenya	Central Government	36,436,433.52	36,436,433.52	Kerio Valley Development Authority	4,126,185,615.68
2024020002	EUR	Intesa SanPaolo	Buyers Credit	Amendment And Restatement Of Aror SACE Facility	19/06/2024	20/12/2036	Standard Loan	Government of Kenya	Central Government	10,237,935.32	10,237,935.32	Kerio Valley Development Authority	1,255,993,487.20
2024021001	EUR	Intesa SanPaolo	Buyers Credit	Amendment And Restatement Of Kimwarer Commercial Facility	19/06/2024	20/12/2036	Standard Loan	Government of Kenya	Central Government	28,315,268.59	28,315,268.59	Kerio Valley Development Authority	3,206,517,285.16
2024021002	EUR	Intesa SanPaolo	Buyers Credit	Amendment And Restatement Of Kimwarer SACE Facility	19/06/2024	20/12/2036	Standard Loan	Government of Kenya	Central Government	7,368,207.16	7,368,207.16	Kerio Valley Development Authority	903,934,236.66
2024022001	EUR	Intesa SanPaolo	Buyers Credit	Amendment And Restatement of Itare Commercial Facility	19/06/2024	20/12/2036	Standard Loan	Government of Kenya	Central Government	26,048,765.12	26,048,765.12	Kerio Valley Development Authority	2,949,850,726.48
2024022002	EUR	Intesa SanPaolo	Buyers Credit	Amendment And Restatement Of Itare SACE Facility	19/06/2024	19/12/2042	Standard Loan	Government of Kenya	Central Government	93,441,586.96	93,441,586.96	Kerio Valley Development Authority	14,108,857,344.99
2024023	EUR	African Development Bank	Multilateral	Transmission Network Improvement Project ADB	08/04/2024	15/04/2043	Standard Loan	Government of Kenya	Central Government	3,780,853.72	54,300,000.00	Ministry Of Energy	568,986,894.31
2024024	USD	African Development Bank	Multilateral	Transmission Network Improvement Project AfDB KAEIF KEXIM	08/04/2024	15/04/2038	Standard Loan	Government of Kenya	Central Government	1,959,666.65	57,000,000.00	Ministry Of Energy	253,169,334.51
2024025	EUR	Govt of Fed. Republic of Germany - GTZ	Bilateral	Kenya Reform Financing	11/09/2024	15/11/2054	Standard Loan	Government of Kenya	Central Government	60,000,000.00	60,000,000.00	National Treasury	9,059,472,000.00
2024026	CNY	China Development Bank CDBB	Commercial Bank	Upgrading to Bitumen Standard and Maintenance of Kiambu-Raini, Gachie - Gacharaga Road	06/09/2024	15/10/2031	Standard Loan	Government of Kenya	Central Government	14,884,966.95	128,932,282.32	Kenya Rural Roads Authority	281,285,685.94
2024027	CNY	China Development Bank CDBB	Commercial Bank	Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Pi ai - Murinduko - Mumbuni	06/09/2024	15/10/2031	Standard Loan	Government of Kenya	Central Government	11,825,104.93	90,206,847.43	Kenya Rural Roads Authority	223,462,555.39
2024028	CNY	China Development Bank CDBB	Commercial Bank	Upgrading to Bitumen Standard and Performance Based Maintenance of Ndaragwa-Mailii Kumi-Kanyagia Road	06/09/2024	15/10/2031	Standard Loan	Government of Kenya	Central Government	9,676,893.04	86,525,418.26	Kenya Rural Roads Authority	182,867,150.84
2024029	CNY	China Development Bank CDBB	Commercial Bank	Upgrading to Bitumen Standard and Maintenance of Ichamara - Thangathi - Rutune - Kariru - Kimathi Road	06/09/2024	15/10/2031	Standard Loan	Government of Kenya	Central Government	13,660,682.14	87,737,087.68	Kenya Rural Roads Authority	258,150,008.60

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2024030	CNY	China Development Bank CDBB	Commercial Bank	Upgrading to Bitumen Standards and Performance Based Routine Maintenance of Kanyumbora - Kamomo Road	06/09/2024	15/10/2031	Standard Loan	Government of Kenya	Central Government	15,521,758.78	121,006,038.23	Kenya Rural Roads Authority	293,319,332.19
2024031	CNY	China Development Bank CDBB	Commercial Bank	Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Njoro-Beeston-Nesuit Road	06/09/2024	15/10/2031	Standard Loan	Government of Kenya	Central Government	3,157,816.97	84,763,826.83	Kenya Rural Roads Authority	59,674,214.63
2024032	CNY	China Development Bank CDBB	Commercial Bank	Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Mbiginano Gathara Road	06/09/2024	15/10/2031	Standard Loan	Government of Kenya	Central Government	11,941,919.18	65,825,333.18	Kenya Rural Roads Authority	225,670,029.32
2024033	CNY	China Development Bank CDBB	Commercial Bank	Construction of Barpello-Tot-Sigor-Marich Pass(B17) Road, Lot 2: Tot Junction Chesegon-Kopasi River	06/09/2024	15/10/2031	Standard Loan	Government of Kenya	Central Government	20,608,581.52	255,961,205.54	Kenya Rural Roads Authority	389,446,547.56
2024034	CNY	China Development Bank CDBB	Commercial Bank	Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Eronge (D209)-Kebuse Road	06/09/2024	15/10/2031	Standard Loan	Government of Kenya	Central Government	46,685,254.80	156,380,669.46	Kenya Rural Roads Authority	882,225,265.53
2024035	CNY	China Development Bank CDBB	Commercial Bank	Upgrading to Bitumen Standards and Performance Based Routine Maintenance of Kinyach-Arror-Kapsowar	06/09/2024	15/10/2031	Standard Loan	Government of Kenya	Central Government	33,144,238.95	193,401,672.38	Kenya Rural Roads Authority	626,336,626.71
2024036	CNY	China Development Bank CDBB	Commercial Bank	Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Metembe-Owalo-Rioma-Maran	06/09/2024	15/10/2031	Standard Loan	Government of Kenya	Central Government	51,238,571.20	202,407,892.53	Kenya Rural Roads Authority	968,270,651.54
2024037	CNY	China Development Bank CDBB	Commercial Bank	Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Tawa-Nguluni Road	06/09/2024	15/10/2031	Standard Loan	Government of Kenya	Central Government	33,816,782.77	103,756,286.94	Kenya Rural Roads Authority	639,045,889.04
2024038	CNY	China Development Bank CDBB	Commercial Bank	Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Timboroa-Meteitei-Kopere	06/09/2024	15/10/2031	Standard Loan	Government of Kenya	Central Government	12,508,203.96	144,398,691.67	Kenya Rural Roads Authority	236,371,282.69
2024039	CNY	China Development Bank CDBB	Commercial Bank	Upgrading To Bitumen Standard and Performance Based Routine Maintenance Of Kaiboi-KapkateboKipkaren	06/09/2024	15/10/2031	Standard Loan	Government of Kenya	Central Government	20,697,640.79	219,806,617.70	Kenya Rural Roads Authority	391,129,527.30
2024040	CNY	China Development Bank CDBB	Commercial Bank	Spot Improvement of Cess (Nghonji)Rekeke-Lake Jipe Road In Taita Taveta County Phase 1:Cess(Nghonji)	06/09/2024	15/10/2031	Standard Loan	Government of Kenya	Central Government	2,191,423.42	58,890,129.85	Kenya Rural Roads Authority	41,411,985.79
2024041	EUR	Government of Italy	Bilateral	EUR 150 MILLION TERM FACILITY	14/10/2024	30/06/2046	Standard Loan	Government of Kenya	Central Government	100,000,000.00	150,000,000.00	National Treasury	15,099,120,000.00
2024042003	EUR	Government of France	Bilateral	The National System Control Centre (NSCC) of the Electricity Grid Project Tranche 1	03/10/2024	15/07/2045	Standard Loan	Government of Kenya	Central Government	6,798,356.60	6,798,356.60	Kenya Electricity Generating Company	1,026,492,021.06

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2025001	EUR	International Development Association	Multilateral	Kenya Secondary Education Equity and Quality Improvement Program	25/01/2025	15/06/2054	Standard Loan	Government of Kenya	Central Government	28,224,547.00	180,600,000.00	Ministry Of Education	4,261,658,220.99
2025002	USD	Citigroup Global Markets Europe AG	Commercial Bank	International Sovereign Bond 2025 Due 2036	03/03/2025	05/03/2036	International Sovereign Bond	Government of Kenya	Central Government	1,500,000,000.00	1,500,000,000.00	National Treasury	193,785,000,000.00
2025003002	EUR	African Development Fund	Multilateral	Economic Inclusion and Green Recovery Support Programme EIGRSP Tranche 1	15/04/2025	15/10/2054	Standard Loan	Government of Kenya	Central Government	54,202,950.00	54,202,950.00	National Treasury	8,184,168,464.04
2025004002	EUR	African Development Bank	Multilateral	Economic Inclusion and Green Recovery Support Programme EIGRSP ADB Tranche 1	15/04/2025	15/10/2049	Standard Loan	Government of Kenya	Central Government	127,200,000.00	127,200,000.00	National Treasury	19,206,080,640.00
2025005	EUR	Organisation of Petroleum Exp Countries	Multilateral	Economic Inclusion and Green Recovery Support Program EIGRSP	22/04/2025	15/11/2049	Standard Loan	Government of Kenya	Central Government	60,000,000.00	60,000,000.00	National Treasury	9,059,472,000.00
2025006	USD	International Fund For Agricultural Dev.	Multilateral	Integrated Natural Resources Management Programme (INReMP)	23/06/2025	23/06/2050	Standard Loan	Government of Kenya	Central Government	500,000.00	126,800,000.00	Ministry Of Agriculture	64,595,000.00
2025007	USD	Citigroup Global Markets Europe AG	Commercial Bank	International Sovereign Bond 2025 due 2032	30/04/2025	30/04/2032	International Sovereign Bond	Government of Kenya	Central Government	500,000,000.00	500,000,000.00	National Treasury	64,595,000,000.00
2025008	CNY	Exim Bank of China	Bilateral	Kenya Mombasa Nairobi Standard Gauge Railway Project Supplemental Agreement	10/07/2025	10/07/2040	Standard Loan	Government of Kenya	Central Government	8,264,845,344.06	8,264,845,344.06	Kenya Railways Corporation	156,183,261,920.31
2025009	CNY	Exim Bank of China	Bilateral	Kenya Mombasa Nairobi Standard Gauge Railway Project (comm) Supplemental Agreement	10/07/2025	22/12/2029	Standard Loan	Government of Kenya	Central Government	5,761,965,552.12	5,761,965,552.12	Kenya Railways Corporation	95,274,892,674.47
2025010	CNY	Exim Bank of China	Bilateral	Kenya Nairobi-Naivasha Standard Gauge Railway Project Supplemental Agreement	10/07/2025	21/07/2040	Standard Loan	Government of Kenya	Central Government	7,274,844,349.60	7,274,844,349.60	Kenya Railways Corporation	137,474,916,127.70
2025011	USD	Citigroup Global Markets Europe AG	Commercial Bank	International Sovereign Bond 2025 Due 2033	09/10/2025	09/10/2033	International Sovereign Bond	Government of Kenya	Central Government	750,000,000.00	750,000,000.00	National Treasury	96,892,500,000.00
2025012	USD	Citigroup Global Markets Europe AG	Commercial Bank	International Sovereign Bond 2025 Due 2038	09/10/2025	09/10/2038	International Sovereign Bond	Government of Kenya	Central Government	750,000,000.00	750,000,000.00	National Treasury	96,892,500,000.00
2026001	USD	Citigroup Global Markets Europe AG	Commercial Bank	International Sovereign Bond 2026 Due 2034	26/02/2026	26/02/2034	International Sovereign Bond	Government of Kenya	Central Government	900,000,000.00	900,000,000.00	National Treasury	116,271,000,000.00
2026002	USD	Citigroup Global Markets Europe AG	Commercial Bank	International Sovereign Bond 2026 Due 2039	26/02/2026	26/02/2039	International Sovereign Bond	Government of Kenya	Central Government	1,350,000,000.00	1,350,000,000.00	National Treasury	174,406,500,000.00
													5,670,628,749,017.81

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Annex VI: Register of all signed loans but with Ongoing Disbursing Balances as at 30th April 2026

Instrument Id	Status	Instrument Title	Agreement Date	Maturity Date	Creditor Name	Creditor Category	Borrower Name	Economic Sector	Main Implementing Agency Name	Currency	Loan Amount FX	Undisbursed Balance FX	Undisbursed Balance KSHS
2007013	Ongoing Disbursements	Bura Irrigation and Settlement Scheme Rehabilitation Project	13/12/2007	15/08/2034	KUWAIT FUND FOR ARAB ECONOMIC DEV	Bilateral	Government of Kenya	Agriculture	Ministry Of Agriculture	KWD	6,000,000.00	2,420,180.10	1,019,988,049.38
2008001	Ongoing Disbursements	Bura Irrigation and Settlement Scheme Rehab. Proj.	28/04/2008	01/08/2043	Arab Bank For Econ Dev In Africa	Multilateral	Government of Kenya	Agriculture	Ministry Of Agriculture	USD	8,000,000.00	1,924,642.94	248,644,621.42
2009016	Ongoing Disbursements	Pediatric Emergency Center & National Burns Center at KNH	26/11/2009	31/05/2039	Saudi Development Fund	Bilateral	Government of Kenya	Health & Social Welfare	Ministry Of Health	SAR	24,000,000.00	18,915,884.23	651,606,813.60
2009017	Ongoing Disbursements	Kenyatta National Hospital Upgrading Project	03/02/2009	15/02/2036	Organisation of Petroleum Exp Countries	Multilateral	Government of Kenya	Health & Social Welfare	Ministry Of Health	USD	8,000,000.00	6,655,175.99	859,782,186.15
2009023	Ongoing Disbursements	Upgrading of Kenyatta National Hospital Project	12/05/2009	01/10/2045	Arab Bank For Econ Dev In Africa	Multilateral	Government of Kenya	Health & Social Welfare	Ministry Of Health	USD	6,000,000.00	4,964,491.42	641,362,646.55
2010007002	Ongoing Disbursements	Mwea Irrigation Dvpt Project (PRINCIPAL I KP27)	16/08/2010	20/09/2040	Government of Japan	Bilateral	Government of Kenya	Agriculture	National Irrigation Board	JPY	11,034,000,000.00	865,536,438.00	698,091,489.78
2010007003	Ongoing Disbursements	Mwea Irrigation Dvpt Project (PRINCIPAL II KE P27 A)	16/08/2010	20/09/2040	Government of Japan	Bilateral	Government of Kenya	Agriculture	National Irrigation Board	JPY	2,144,000,000.00	791,354,893.00	638,260,958.11
2010018	Ongoing Disbursements	Finance of Power Transmission Lines	16/11/2010	04/02/2028	Exim Bank India	Bilateral	Government of Kenya	Energy (Electricity)	Kenya Electricity Transmission Company Limited (KETRACO)	USD	61,600,000.00	152,456.03	19,695,794.52
2010020003	Ongoing Disbursements	Olkaria-Lessos-Kisumu Transmission Lines Construction Project (PRINCIPAL II A)	10/12/2010	20/01/2051	Government of Japan	Bilateral	Government of Kenya	Energy (Electricity)	Kenya Electricity Transmission Company Limited (KETRACO)	JPY	724,827,410.00	81,087,187.00	65,400,221.98
2011015	Ongoing Disbursements	Rural Electrification Project in 5 Regions	23/09/2011	01/06/2045	Arab Bank For Econ Dev In Africa	Multilateral	Government of Kenya	Energy (Electricity)	Kenya Electricity Generating Company	USD	10,000,000.00	2,941,670.82	380,034,453.24
2011016	Ongoing Disbursements	Rural Electrification Project	25/09/2011	15/10/2033	Organisation of Petroleum Exp Countries	Multilateral	Government of Kenya	Energy (Electricity)	Kenya Electricity Generating Company	USD	11,125,810.73	1,127,991.65	145,725,241.26
2011019	Ongoing Disbursements	Water Sector DVT Programme Lake Victoria South (Investment Measures)	30/12/2011	30/06/2052	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Water Supply	Lake Victoria South Water Services Board	EUR	33,000,000.00	584,570.86	88,265,055.64
2012012	Ongoing Disbursements	Development of Schools infrastructure in Nyamira County(Previously North Nyamira/Borabu) Project	01/01/2012	15/08/2048	KUWAIT FUND FOR ARAB ECONOMIC DEV	Bilateral	Government of Kenya	Education & Training	Ministry Of Education	KWD	4,500,000.00	3,330,892.92	1,403,809,151.29
2012023002	Ongoing Disbursements	Mombasa Port Area Road Project (Tranche 1 29A)	12/06/2012	20/06/2045	Government of Japan	Bilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	JPY	3,845,000,000.00	531,935,656.00	429,028,447.86
2012028	Ongoing Disbursements	Eastern Electricity Highway Project under the First Phase of the Regional Eastern Africa Power In...	05/12/2012	15/05/2052	International Development Association	Multilateral	Government of Kenya	Energy (Electricity)	Kenya Electricity Transmission Company Limited (KETRACO)	XDR	211,300,604.00	1,065,946.35	188,673,569.90
2012029	Ongoing Disbursements	Infrastructure Finance and Public Private Partnerships Project	05/12/2012	01/10/2052	International Development Association	Multilateral	Government of Kenya	Education & Training	Ministry of Finance	XDR	26,383,064.10	817,199.24	144,645,082.68

Annex VI: Register of all signed loans but with Ongoing Disbursing Balances as at 30th April 2026

Instrument Id	Status	Instrument Title	Agreement Date	Maturity Date	Creditor Name	Creditor Category	Borrower Name	Economic Sector	Main Implementing Agency Name	Currency	Loan Amount FX	Undisbursed Balance FX	Undisbursed Balance_KSHS
2013017002	Ongoing Disbursements	Nothem Collector Phase 1(Expansion of Nairobi Water Supply) (Tranche 1->Undisbursed Portion)	16/12/2013	31/10/2044	Agence Francaise De Development	Bilateral	Government of Kenya	Water Supply	Nairobi City Water Services Company	EUR	255,506.29	255,506.29	38,579,201.33
2013020	Ongoing Disbursements	Kenya Electricity Expansion Project 2013	04/02/2013	15/08/2035	Organisation of Petroleum Exp Countries	Multilateral	Government of Kenya	Energy (Electricity)	Kenya Electricity Generating Company	USD	15,000,000.00	1,915,222.07	247,427,539.22
2013021	Ongoing Disbursements	Rehabilitation of Water Supply and Sewerage for Oloitokitok Town Project	04/09/2013	01/08/2045	Arab Bank For Econ Dev In Africa	Multilateral	Government of Kenya	Irrigation & Related Act	Ministry Of Water	USD	10,000,000.00	1,321,874.80	170,773,005.41
2013031	Ongoing Disbursements	Rural Electrification in Five Regions Project	06/09/2013	30/11/2043	Saudi Development Fund	Bilateral	Government of Kenya	Energy (Electricity)	Ministry Of Energy	SAR	45,000,000.00	10,478,238.11	360,950,155.12
2013032	Ongoing Disbursements	Rural Electrification in Five Regions	23/09/2013	30/11/2032	Abu Dhabi Fund for Arab Econ Cooperation	Bilateral	Government of Kenya	Energy (Electricity)	Ministry Of Energy	AED	36,730,000.00	6,023,553.11	211,875,468.87
2014001	Ongoing Disbursements	Kenya Water Security and Climate Resilience Project- Lower Nzoia Irrigation Project Phase 1	24/01/2014	31/12/2053	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Water Supply	Ministry Of Water	EUR	15,000,000.00	14,875.20	2,246,024.30
2014002002	Ongoing Disbursements	Thwake Multi purpose Water Development (Main Tranche->Undisbursed Portion)	27/01/2014	01/11/2063	African Development Fund	Multilateral	Government of Kenya	Water Supply	Ministry Of Environ't & Nat. Resources	AUA	1,134.15	1,134.15	199,878.06
2014012	Ongoing Disbursements	Steamfield Development Bogoria-Silali Block	10/07/2014	01/08/2029	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Energy (Electricity)	Geothermal Development Corporation	EUR	80,000,000.00	567,194.92	85,641,441.60
2014020	Ongoing Disbursements	Clinical Laboratory and Radiology Services Improvement Project	14/08/2014	31/12/2053	Government of Belgium	Bilateral	Government of Kenya	Health & Social Welfare	Ministry Of Health	EUR	4,584,969.47	756,164.90	114,174,245.65
2014021002	Ongoing Disbursements	Last Mile Connectivity Project (AUA TRANCHE 2100150032195->Undisbursed Portion)	18/12/2014	01/10/2059	African Development Fund	Multilateral	Government of Kenya	Energy (Electricity)	Ministry Of Energy	AUA	7,888,925.89	7,888,925.89	1,390,312,743.15
2014022002	Ongoing Disbursements	East Africa Centre of Excellence for skills and ... (AUA TRANCHE 2100150031997->Undisbursed Portion)	17/12/2014	01/10/2061	African Development Fund	Multilateral	Government of Kenya	Health & Social Welfare	Ministry Of Health	AUA	1,624,000.84	1,624,000.84	286,207,412.04
2015004002	Ongoing Disbursements	Mombasa- Mariakani Highway Project Lot 1-Mombasa-Kwa Jomvu (AUA->Undisbursed Portion)	22/05/2015	01/04/2060	African Development Fund	Multilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	AUA	5,452,522.31	5,452,522.31	960,930,721.83
2015005	Ongoing Disbursements	Small Scale Holder Irrigation in Mount Kenya Region Phase 1V	26/02/2015	31/12/2059	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Irrigation & Related Act	Ministry Of Water	EUR	8,000,000.00	1,017,821.74	153,682,125.91
2015009	Ongoing Disbursements	Cancer Care Treatment in Kisii Hospital Project	03/06/2015	30/04/2046	Arab Bank For Econ Dev In Africa	Multilateral	Government of Kenya	Health & Social Welfare	Ministry Of Health	USD	10,000,000.00	8,261,820.99	1,067,344,653.70

Annex VI: Register of all signed loans but with Ongoing Disbursing Balances as at 30th April 2026

Instrument Id	Status	Instrument Title	Agreement Date	Maturity Date	Creditor Name	Creditor Category	Borrower Name	Economic Sector	Main Implementing Agency Name	Currency	Loan Amount FX	Undisbursed Balance FX	Undisbursed Balance KSHS
2015013002	Ongoing Disbursements	Support to Technical Vocational Education and ... (AUA Portion - 2100150033295->Undisbursed Portion)	21/08/2015	10/04/2057	African Development Fund	Multilateral	Government of Kenya	Education & Training	Ministry Of Education	AUA	1,885,479.74	1,885,479.74	332,289,407.46
2015025	Ongoing Disbursements	Coastal Region Water Security and Climate Resilience Project - Mwache Dam	01/01/2015	15/10/2052	International Development Association	Multilateral	Government of Kenya	Water Supply	Ministry Of Water	XDR	74,200,000.00	18,768.27	3,322,002.56
2015036	Ongoing Disbursements	Support to Water and Sanitation Services Peri-urban Areas	28/09/2015	31/12/2055	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Water Supply	Athi Water Services Board	EUR	28,000,000.00	4,007,959.52	605,166,617.48
2016031	Ongoing Disbursements	Olkaria V Geothermal Power Development Project	09/03/2016	20/04/2046	Government of Japan	Bilateral	Government of Kenya	Energy (Electricity)	Kenya Electricity Generating Company	JPY	45,690,000,000.00	17,108,486,730.00	13,798,713,104.19
2016032	Ongoing Disbursements	Small Scale Irrigation and Value Addition Project - SIVAP	01/01/2016	15/12/2035	African Development Bank	Multilateral	Government of Kenya	Other	Ministry Of Livestock Development	USD	39,546,000.00	1,916,735.12	247,623,010.15
2016039	Ongoing Disbursements	Sirari Corridor Accessibility and Road Safety Improvement Project: Isebania-Kisii-Ahero	01/01/2016	15/12/2035	African Development Bank	Multilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	USD	228,000,000.00	7,125,384.49	920,528,422.26
2016043	Ongoing Disbursements	Youth Employment and Opportunities Project	04/07/2016	15/05/2054	International Development Association	Multilateral	Government of Kenya	Other	Ministry Of Industry	XDR	106,500,000.00	3,121,782.98	552,558,709.24
2016044	Ongoing Disbursements	Upgrading of Gilgil Machinery Road Project	25/05/2016	01/06/2046	Arab Bank For Econ Dev In Africa	Multilateral	Government of Kenya	Roads and Bridges	Kenya Rural Roads Authority	USD	11,000,000.00	1,130,043.36	145,990,301.68
2016050	Ongoing Disbursements	Development of Various Small and Medium Enterprises	11/07/2016	17/11/2043	Exim Bank India	Bilateral	Government of Kenya	Other	Industrial Development Bank	USD	15,000,000.00	8,841,485.75	1,142,231,544.04
2016059002	Ongoing Disbursements	Hybrid Generation of Off-Grid Power Systems - Undisbursed Balance	01/08/2016	30/06/2036	Agence Francaise De Development	Bilateral	Government of Kenya	Energy (Electricity)	Kenya Power & Lighting Co Ltd	EUR	22,437,782.98	22,437,782.98	3,387,907,777.49
2017001	Ongoing Disbursements	ADB-Kenya Towns Sustainable Water Supply and Sanitation Program	09/01/2017	01/02/2042	African Development Bank	Multilateral	Government of Kenya	Water Supply	Ministry Of Water	USD	381,191,000.00	85,423,538.10	11,035,866,887.14
2017002003	Ongoing Disbursements	ADF-Kenya Towns Sustainable Water Supply and Sanitation Program (Undisbursed Portion)	09/01/2017	01/02/2037	African Development Fund	Multilateral	Government of Kenya	Water Supply	Ministry Of Water	AUA	1,439,996.03	1,439,996.03	253,779,140.34
2017014	Ongoing Disbursements	Kenya Power Transmission Expansion Project	04/04/2017	21/07/2035	Exim Bank of China	Bilateral	Government of Kenya	Energy (Electricity)	Ministry Of Energy	CNY	575,507,992.10	2,768,896.95	52,324,676.33
2017016002	Ongoing Disbursements	Last Mile Connectivity Programme (Tranche - 01 - Undisbursed->Undisbursed Portion)	07/03/2017	27/03/2040	Agence Francaise De Development	Bilateral	Government of Kenya	Other	Kenya Power & Lighting Co Ltd	EUR	52,814,396.78	52,814,396.78	7,974,509,147.09
2017020	Ongoing Disbursements	Cancer Center at Kisii Hospital	01/01/2017	30/05/2046	Saudi Development Fund	Bilateral	Government of Kenya	Health & Social Welfare	Ministry Of Health	SAR	37,500,000.00	32,752,002.38	1,128,227,877.19
2017022	Ongoing Disbursements	Kapchorwa-Suam-Kitale and Eldoret Bypass Roads Project	31/05/2017	01/04/2042	African Development Bank	Multilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	USD	82,000,000.00	23,124,857.20	2,987,500,301.67

Annex VI: Register of all signed loans but with Ongoing Disbursing Balances as at 30th April 2026

Instrument Id	Status	Instrument Title	Agreement Date	Maturity Date	Creditor Name	Creditor Category	Borrower Name	Economic Sector	Main Implementing Agency Name	Currency	Loan Amount FX	Undisbursed Balance FX	Undisbursed Balance -KSHS
2017023002	Ongoing Disbursements	Kapchorwa Suam-Kitale and Eldoret Bypass Road Project-ADF (Tranche1->Undisbursed Portion)	19/05/2017	01/02/2047	African Development Fund	Multilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	AUA	6,334,114.49	6,334,114.49	1,116,299,001.26
2017025	Ongoing Disbursements	Rabai Kilifi Transmission Line-SACE Portion	07/04/2017	11/05/2035	Societe Generale	Commercial Bank	Government of Kenya	Energy (Electricity)	Kenya Electricity Transmission Company Limited (KETRACO)	EUR	21,611,147.19	5,480,877.65	827,564,293.43
2017026	Ongoing Disbursements	EAC Kenya South Sudan Regional Corridor	24/04/2017	30/03/2032	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	EUR	90,000,000.00	68,568,664.18	10,353,264,886.94
2017027	Ongoing Disbursements	Regional Mombasa Port Road Access Project	31/03/2017	31/03/2033	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	EUR	50,000,000.00	30,370,825.76	4,585,727,426.49
2017028	Ongoing Disbursements	Water and Sanitation Development Project	21/06/2017	15/02/2055	International Development Association	Multilateral	Government of Kenya	Water Supply	Ministry Of Water	XDR	13,000,000.00	50,125.38	8,872,242.39
2017034	Ongoing Disbursements	Rwabura Irrigation Development Project	18/07/2017	06/03/2039	Instituto De Credito:Kingdom Of Spain.	Bilateral	Government of Kenya	Irrigation & Related Act	Ministry Of Water	EUR	6,825,738.12	952,146.80	143,765,787.91
2017035002	Ongoing Disbursements	Mavoko Drinking Water (Facility A)	29/05/2017	05/02/2034	BELFIUS BANK SA	Buyers Credit	Government of Kenya	Water Supply	Ministry Of Water	EUR	8,176,232.94	136,901.07	20,670,856.84
2017038003	Ongoing Disbursements	Mombasa Port Area Development Project- Phase II (Principal I)	04/07/2017	20/07/2047	Government of Japan	Bilateral	Government of Kenya	Roads and Bridges	Ministry of Roads and Public Works	JPY	10,573,982,000.00	2,868,759,048.00	2,313,774,660.09
2017038004	Ongoing Disbursements	Mombasa Port Area Development Project- Phase II (Principal II)	04/07/2017	20/07/2047	Government of Japan	Bilateral	Government of Kenya	Roads and Bridges	Ministry of Roads and Public Works	JPY	1,892,018,000.00	1,069,060,378.00	862,242,095.39
2017040	Ongoing Disbursements	Off Grid Solar Access Project for Underserved Counties	05/09/2017	15/05/2047	International Development Association	Multilateral	Government of Kenya	Energy (Electricity)	Ministry Of Energy	EUR	133,800,000.00	85,398,034.64	12,894,351,727.94
2017058	Ongoing Disbursements	Establishment of Kenya Advanced Institute of Science and Technology	28/12/2017	20/12/2057	Korea Economic Dev. Co-operation Fund	Bilateral	Government of Kenya	Other	Ministry Of Education	USD	94,697,000.00	48,235,824.26	6,231,586,136.15
2017060001	Ongoing Disbursements	Regional Mombasa Port Access Road. Undisbursed Balance	28/08/2017	15/02/2038	European Investment Bank	Multilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	EUR	33,644,670.18	33,519,670.18	5,061,175,224.08
2017061001	Ongoing Disbursements	Kenya Power Distribution Last Mile Connectivity Undisbursed Balance	27/03/2017	16/05/2044	European Investment Bank	Multilateral	Government of Kenya	Energy (Electricity)	Kenya Power & Lighting Co Ltd	EUR	40,061,000.00	40,061,000.00	6,048,858,463.20
2018002	Ongoing Disbursements	Olkaria 1 Units 1, 2 and 3 Geothermal Power Plant Rehabilitation Project	16/03/2018	20/04/2048	Government of Japan	Bilateral	Government of Kenya	Energy (Electricity)	Kenya Electricity Generating Company	JPY	10,077,000,000.00	5,162,399,260.00	4,163,691,823.96
2018006002	Ongoing Disbursements	Enable Youth Kenya Program (AUA portion->Undisbursed Portion)	23/05/2018	15/11/2047	African Development Fund	Multilateral	Government of Kenya	Agriculture	Ministry Of Agriculture	AUA	15,248,181.10	15,248,181.10	2,687,278,444.34
2018009	Ongoing Disbursements	Aquaculture Business Development Programme	22/06/2018	15/05/2058	International Fund For Agricultural Dev.	Multilateral	Government of Kenya	Agriculture	Ministry Of Agriculture	USD	40,000,000.00	5,416,650.70	699,777,103.93

Annex VI: Register of all signed loans but with Ongoing Disbursing Balances as at 30th April 2026

Instrument Id	Status	Instrument Title	Agreement Date	Maturity Date	Creditor Name	Creditor Category	Borrower Name	Economic Sector	Main Implementing Agency Name	Currency	Loan Amount FX	Undisbursed Balance FX	Undisbursed Balance KSHS
2018010002	Ongoing Disbursements	Mwache Dam Project (Tranche 01- Undisbursed->Undisbursed Portion)	21/06/2018	01/03/2038	Agence Francaise De Development	Bilateral	Government of Kenya	Water Supply	Coast Water Services Board	EUR	110,653,643.36	110,653,643.36	16,707,726,395.30
2018015	Ongoing Disbursements	Drought Resilience in Northern Kenya	24/12/2018	15/02/2058	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Agriculture	County Government of Turkana	EUR	8,000,000.00	4,448,217.17	671,641,648.36
2018016	Ongoing Disbursements	Kenya Industry and Entrepreneurship Project	03/08/2018	15/03/2048	International Development Association	Multilateral	Government of Kenya	Other	Ministry OF Industry	EUR	21,900,000.00	4,923,009.81	743,331,158.82
2018017	Ongoing Disbursements	East Africa Skills Transformation and Regional Integration Project	18/12/2018	15/10/2048	International Development Association	Multilateral	Government of Kenya	Other	Inter University Council of East Africa	EUR	51,500,000.00	1,274,196.26	192,392,422.33
2019005002	Ongoing Disbursements	Reinforcement of Electricity Transmission Network - Undisbursed Balance	14/03/2019	31/01/2039	Agence Francaise De Development	Bilateral	Government of Kenya	Energy (Electricity)	Kenya Power Company	EUR	79,000,000.00	79,000,000.00	11,928,304,800.00
2019006	Ongoing Disbursements	Kenya Konza Data Center and Smart City Facilities	26/04/2019	21/03/2039	Exim Bank of China	Bilateral	Government of Kenya	Computer Technology	Ministry Of Information & Broadcasting	CNY	1,225,000,000.00	109,112,375.99	2,061,929,302.80
2019009	Ongoing Disbursements	Green Zones Development Support Project - Phase II 2019009	23/04/2019	15/08/2043	African Development Bank	Multilateral	Government of Kenya	Agriculture	Ministry Of Environ't & Nat. Resources	EUR	5,204,000.00	528,945.21	79,866,071.99
2019010002	Ongoing Disbursements	Green Zones Development Support Project - Phase II 2019010 (Main tranche->Undisbursed Portion)	23/04/2019	01/11/2048	African Development Fund	Multilateral	Government of Kenya	Agriculture	Ministry Of Environ't & Nat. Resources	AUA	2,056,566.26	2,056,566.26	362,441,011.40
2019012	Ongoing Disbursements	Promotion of Youth Employment and Vocational Training in Kenya Phase II	30/12/2019	28/02/2058	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Education & Training	Ministry Of Education	EUR	12,000,000.00	11,342,468.90	1,712,612,990.17
2019013001	Ongoing Disbursements	Lake Nakuru Biodiversity Conservation Project (Loan No. 15809088) - Tranche 1	30/12/2019	15/11/2057	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Water Supply	Ministry Of Water	EUR	15,000,000.00	13,140,530.36	1,984,104,447.69
2019013002	Ongoing Disbursements	Lake Nakuru Biodiversity Conservation Project (Loan No. 13649139) - Tranche 2	30/12/2019	15/11/2057	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Water Supply	Ministry Of Water	EUR	14,000,000.00	14,000,000.00	2,113,876,800.00
2019015002	Ongoing Disbursements	Nairobi River Basin Rehabilitation & Restoration Program-Sewer... (AUA portion->Undisbursed Portion)	01/01/2019	15/02/2049	African Development Fund	Multilateral	Government of Kenya	Sewerage	Athi Water Services Board	AUA	1,062,070.98	1,062,070.98	187,175,141.23
2019016	Ongoing Disbursements	Nairobi River Basin Rehabilitation & Restoration Program: Sewerage Improvement Project Phase II	19/06/2019	01/05/2044	African Development Bank	Multilateral	Government of Kenya	Sewerage	Athi Water Services Board	EUR	59,407,000.00	13,659,578.85	2,062,476,202.06
2019017	Ongoing Disbursements	Supplementary Financing for Ethiopia - Kenya Electricity Highway Project	01/01/2019	15/02/2044	African Development Bank	Multilateral	Government of Kenya	Energy (Electricity)	Kenya Electricity Transmission Company Limited (KETRACO)	EUR	26,510,000.00	6,539,696.41	987,436,608.58
2019018	Ongoing Disbursements	Thwake Multi-purpose Water Development Program (MWDP) Phase I- Additional Financing_AGTF	19/06/2019	15/08/2044	African Development Bank	Multilateral	Government of Kenya	Water Supply	Ministry Of Water	EUR	43,192,813.00	127,644.99	19,273,270.21

Annex VI: Register of all signed loans but with Ongoing Disbursing Balances as at 30th April 2026

Instrument Id	Status	Instrument Title	Agreement Date	Maturity Date	Creditor Name	Creditor Category	Borrower Name	Economic Sector	Main Implementing Agency Name	Currency	Loan Amount FX	Undisbursed Balance FX	Undisbursed Balance KSHS
2019019	Ongoing Disbursements	Thwake Multi-Purpose Water Development Program (MWDP) Phase I, Additional Financing, ADB	19/06/2019	15/02/2044	African Development Bank	Multilateral	Government of Kenya	Water Supply	Ministry Of Water	EUR	192,569,766.00	14,650,501.95	2,212,096,870.03
2019020001	Ongoing Disbursements	Affordable Housing Finance Project. Undisbursed Balance	05/12/2019	15/01/2044	Intl Bank for Reconstruction and Development	Multilateral	Government of Kenya	Finance, Insurance, Etc.	Kenya Mortgage Refinance Company	EUR	2,585,726.41	2,585,726.41	390,421,933.52
2019022003	Ongoing Disbursements	Mombasa Gate Bridge Construction Project (I) (Principal I)	05/12/2019	20/06/2059	Government of Japan	Bilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	JPY	45,083,000,000.00	44,987,665,335.00	36,284,441,574.62
2019022004	Ongoing Disbursements	Mombasa Gate Bridge Construction Project (I) (Principal II)	05/12/2019	20/06/2059	Government of Japan	Bilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	JPY	2,717,000,000.00	1,683,536,972.00	1,357,843,276.47
2020001	Ongoing Disbursements	Development of the Water and Sanitation Sector	02/01/2020	15/11/2057	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Water Supply	Ministry Of Water	EUR	11,000,000.00	3,816,504.01	576,258,520.27
2020004002	Ongoing Disbursements	Mombasa Special Economic Zone Development Project (I) (Principal I)	27/02/2020	20/09/2059	Government of Japan	Bilateral	Government of Kenya	Roads and Bridges	Kenya Electricity Transmission Company Limited (KETRACO)	JPY	33,417,000,000.00	33,342,838,293.00	26,892,399,482.51
2020004003	Ongoing Disbursements	Mombasa Special Economic Zone Development Project (I) (Principal II)	27/02/2020	20/09/2059	Government of Japan	Bilateral	Government of Kenya	Roads and Bridges	Kenya Electricity Transmission Company Limited (KETRACO)	JPY	3,673,000,000.00	2,973,395,929.00	2,398,168,699.37
2020005002	Ongoing Disbursements	Nairobi Water & Sanitation Project (Undisbursed->Undisbursed Portion)	02/03/2020	30/09/2039	Agence Francaise De Development	Bilateral	Government of Kenya	Water Supply	Athi Water Services Board	EUR	74,335,234.46	74,335,234.46	11,223,966,253.40
2020006	Ongoing Disbursements	COVID- 19 Emergency Response Project	03/04/2020	15/11/2049	International Development Association	Multilateral	Government of Kenya	Health & Social Welfare	Ministry Of Health	EUR	45,500,000.00	485,637.70	73,327,019.09
2020011001	Ongoing Disbursements	Marine Fisheries and Socio-Economic Development Project- Credit No. 6540 - KEW-. Undisbursed Balance	02/06/2020	15/02/2045	International Development Association	Multilateral	Government of Kenya	Fishing	Ministry Of Agriculture	EUR	2,523,460.70	2,523,460.70	381,020,359.25
2020012	Ongoing Disbursements	Kenol-Sagana-Marua Highway Improvement Project-AGTF	09/01/2020	15/02/2044	African Development Bank	Multilateral	Government of Kenya	Roads and Bridges	Ministry of Roads and Public Works	EUR	31,150,000.00	11,232,178.72	1,695,960,143.55
2020013	Ongoing Disbursements	Kenol-Sagana-Marua Highway Improvement Project-ADB	09/01/2020	15/08/2043	African Development Bank	Multilateral	Government of Kenya	Roads and Bridges	Ministry of Roads and Public Works	EUR	178,020,000.00	64,222,981.27	9,697,105,009.53
2020016	Ongoing Disbursements	Promotion of Youth Employment and Vocational Training	21/02/2020	30/06/2058	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Education & Training	Ministry Of Education	EUR	20,000,000.00	11,266,933.73	1,701,207,844.21
2020018	Ongoing Disbursements	Bagamoyo-Horohoro-Lunga Lunga-Malindi Road Project -Phase1	10/06/2020	15/11/2044	African Development Bank	Multilateral	Government of Kenya	Roads and Bridges	Ministry of Roads and Public Works	EUR	108,000,000.00	55,137,750.05	8,325,315,045.35
2020019002	Ongoing Disbursements	Bagamoyo-Horohoro-Lunga Lunga-Malindi Road Project-Phase 11 (AUA->Undisbursed Portion)	10/06/2020	15/11/2049	African Development Fund	Multilateral	Government of Kenya	Roads and Bridges	Ministry of Roads and Public Works	AUA	16,806,207.89	16,806,207.89	2,961,858,853.70
2020020002	Ongoing Disbursements	Financing of the Supply of Medical Equipment & Services to Public Healthcare Inst.. Undisbursed Tr.	27/08/2020	30/06/2061	Government of France	Bilateral	Government of Kenya	Health & Social Welfare	Government of Kenya	EUR	1,589,740.20	1,589,740.20	240,036,780.49

Annex VI: Register of all signed loans but with Ongoing Disbursing Balances as at 30th April 2026

Instrument Id	Status	Instrument Title	Agreement Date	Maturity Date	Creditor Name	Creditor Category	Borrower Name	Economic Sector	Main Implementing Agency Name	Currency	Loan Amount FX	Undisbursed Balance FX	Undisbursed Balance KSHS
2020022	Ongoing Disbursements	Second Informal Settlement Improvement Project	17/08/2020	15/04/2050	International Development Association	Multilateral	Government of Kenya	Housing & Urban Develop.	Ministry Of Lands And Housing	EUR	127,390,000.00	9,474,738.13	1,430,602,079.93
2020023	Ongoing Disbursements	Horn of Africa Gateway Development Project	07/10/2020	01/05/2050	International Development Association	Multilateral	Government of Kenya	Roads and Bridges	Ministry of Roads and Public Works	EUR	669,200,000.00	384,345,440.47	58,032,779,271.09
2020024002	Ongoing Disbursements	Lake Victoria Water and Sanitation Project - Kisumu Undisbursed Balance	02/10/2020	30/09/2040	Agence Francaise De Development	Bilateral	Government of Kenya	Water Supply	Lake Victoria South Water Services Board	EUR	8,660,884.67	8,660,884.67	1,307,717,369.38
2020025002	Ongoing Disbursements	ASAL Rural Roads Project - Undisbursed Balance	02/10/2020	30/09/2040	Agence Francaise De Development	Bilateral	Government of Kenya	Roads and Bridges	Ministry of Finance	EUR	39,202,202.56	39,202,202.56	5,919,187,607.18
2020026	Ongoing Disbursements	LV WATSAN KISUMU/Expansion of water supply and wastewater in Kisumu city	01/10/2020	30/09/2042	European Investment Bank	Multilateral	Government of Kenya	Water Supply	Lake Victoria South Water Services Board	EUR	35,000,000.00	24,090,212.66	3,637,410,117.79
2020028	Ongoing Disbursements	Aquaculture Business Development Programme (ABDP)- Additional Financing	16/07/2020	15/05/2060	International Fund For Agricultural Dev.	Multilateral	Government of Kenya	Agriculture	Ministry Of Agriculture	EUR	24,150,000.00	3,221,812.00	486,465,260.05
2021003002	Ongoing Disbursements	Technical and Vocational Education Training an... (Main Loan - AUA - 2100150042254->Undisbursed ...)	11/01/2021	15/11/2049	African Development Fund	Multilateral	Government of Kenya	Education & Training	Ministry Of Education	AUA	15,149,109.38	15,149,109.38	2,669,818,440.69
2021004	Ongoing Disbursements	Nairobi ITS Establishment and Junctions Improvement Project	29/01/2021	20/01/2061	Export Import Bank Korea	Export Credit	Government of Kenya	Roads and Bridges	Kenya Urban Roads Authority	USD	61,000,000.00	47,858,625.21	6,182,855,790.88
2021005	Ongoing Disbursements	Establishment of Bus Rapid Transit Line 5 Project	29/01/2021	20/01/2061	Export Import Bank Korea	Export Credit	Government of Kenya	Roads and Bridges	Kenya Urban Roads Authority	USD	59,000,000.00	56,472,074.64	7,295,627,322.74
2021009001	Ongoing Disbursements	Kenya Livestock Commercialization Project (KeLCoP) - 2000003565	16/02/2021	01/05/2046	International Fund For Agricultural Dev.	Multilateral	Government of Kenya	Agriculture	Ministry Of Agriculture	EUR	23,105,000.00	6,999,728.36	1,056,897,384.75
2021009002	Ongoing Disbursements	Kenya Livestock Commercialization Project (KeLCoP) -2000003566	16/02/2021	01/05/2046	International Fund For Agricultural Dev.	Multilateral	Government of Kenya	Agriculture	Ministry Of Agriculture	EUR	23,105,000.00	6,999,728.36	1,056,897,384.75
2021016	Ongoing Disbursements	Second Additional Financing - COVID-19 Emergency Response Project	13/07/2021	15/04/2051	International Development Association	Multilateral	Government of Kenya	Health & Social Welfare	Ministry Of Health	EUR	63,938,388.00	6,127,036.20	925,128,548.28
2021018002	Ongoing Disbursements	Engineering and Science Complex of The University of Nairobi Undisbursed Balance	29/10/2021	31/10/2041	Agence Francaise De Development	Bilateral	Government of Kenya	Education & Training	National Treasury	EUR	26,670,000.00	26,670,000.00	4,026,935,304.00
2021019002	Ongoing Disbursements	Last Mile County Connectivity Project Phase IV - BHM-18-018KHE	29/10/2021	09/10/2038	KBC BANK	Bilateral	Government of Kenya	Telecommunications	Ministry Of Information & Broadcasting	EUR	7,928,771.88	1,921,760.72	290,168,957.23
2021019003	Ongoing Disbursements	Last Mile County Connectivity Project Phase V BHM-18-019-HJ	29/10/2021	07/04/2038	KBC BANK	Bilateral	Government of Kenya	Telecommunications	Ministry Of Information & Broadcasting	EUR	44,467,271.11	21,291,146.22	3,214,775,717.13
2021020	Ongoing Disbursements	Financing Locally Led Climate Action Program	10/11/2021	15/10/2051	International Development Association	Multilateral	Government of Kenya	Environment	Ministry Of Environ't & Nat. Resources	USD	150,000,000.00	26,417,196.24	3,412,837,582.25

Annex VI: Register of all signed loans but with Ongoing Disbursing Balances as at 30th April 2026

Instrument Id	Status	Instrument Title	Agreement Date	Maturity Date	Creditor Name	Creditor Category	Borrower Name	Economic Sector	Main Implementing Agency Name	Currency	Loan Amount FX	Undisbursed Balance FX	Undisbursed Balance KSHS
2021021	Ongoing Disbursements	Additional Financing For COVID-19 Emergency Response Project (Amendment 6598)	09/02/2021	15/01/2051	International Development Association	Multilateral	Government of Kenya	Health & Social Welfare	Ministry Of Health	EUR	41,800,000.00	2,222,303.59	335,548,285.82
2022002	Ongoing Disbursements	Supporting Access to Finance and Enterprise Recovery Project(SAFER)	08/02/2022	15/06/2051	International Development Association	Multilateral	Government of Kenya	Multisector	National Treasury	EUR	85,900,000.00	36,196,220.07	5,465,310,703.83
2022004	Ongoing Disbursements	Additional Financing for Coastal Region Water Security and Climate Resilience Project	03/03/2022	01/12/2051	International Development Association	Multilateral	Government of Kenya	Water Supply	Ministry Of Water	EUR	128,800,000.00	84,709,199.48	12,790,343,680.52
2022005002	Ongoing Disbursements	Supply of Forest Firefighting Equipment and Associated Services Undisbursed Balance	17/03/2022	31/03/2058	Government of France	Bilateral	Government of Kenya	Forestry	National Treasury	EUR	3,237,261.26	3,237,261.26	488,797,962.36
2022008	Ongoing Disbursements	Primary Education Equity in Learning Program	14/04/2022	01/12/2051	International Development Association	Multilateral	Government of Kenya	Education & Training	Ministry Of Education	EUR	125,100,000.00	26,383,817.73	3,983,724,299.63
2022010	Ongoing Disbursements	National Agricultural Value Chain Development Project	10/06/2022	15/12/2051	International Development Association	Multilateral	Government of Kenya	Agriculture	Ministry Of Agriculture	EUR	223,300,000.00	55,722,679.00	8,413,634,169.42
2022011	Ongoing Disbursements	De-Risking, Inclusion and Value Enhancement of Pastoral Economies in the Horn of Africa Project	29/06/2022	01/06/2052	International Development Association	Multilateral	Government of Kenya	Agriculture	Ministry Of Agriculture	EUR	132,600,000.00	79,446,713.35	11,995,754,584.77
2022012	Ongoing Disbursements	Eastern Africa Regional Statistics Program for Results	27/07/2022	01/04/2052	International Development Association	Multilateral	Government of Kenya	Other	Kenya National Bureau of Statistics	EUR	107,200,000.00	88,983,470.00	13,435,720,915.46
2022013	Ongoing Disbursements	Horn of Africa-Groundwater for Resilience Project	01/09/2022	15/05/2052	International Development Association	Multilateral	Government of Kenya	Water Supply	Water Resources Management Authority	EUR	121,700,000.00	91,767,968.57	13,856,155,695.95
2022017	Ongoing Disbursements	Upgrading Maternal and Newborn Care Units Project.	12/09/2022	12/09/2035	Mizuho Bank Europe NV	Commercial Bank	Government of Kenya	Health & Social Welfare	Ministry Of Health	EUR	19,369,227.25	1,694,470.00	255,850,058.66
2022018002	Ongoing Disbursements	Program to Build Resilience for Food and Nutrition Security in The Horn of Africa - Undisbursed	23/02/2022	15/12/2061	African Development Fund	Multilateral	Government of Kenya	Agriculture	Ministry Of Agriculture	AUA	23,608,700.10	23,608,700.10	4,160,702,870.82
2022019	Ongoing Disbursements	Support to Waste Water Management at Lake Victoria South	28/11/2022	15/11/2062	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Water Supply	Lake Victoria South Water Services Board	EUR	18,000,000.00	17,915,343.75	2,705,059,251.23
2022020001	Ongoing Disbursements	Rural Kenya Financial Inclusion Facility (RK-FINFA)-Loan 1 (Concessional Terms) - 2000004121	02/06/2022	15/12/2046	International Fund For Agricultural Dev.	Multilateral	Government of Kenya	Finance, Insurance, Etc.	National Treasury	EUR	6,240,000.00	396,086.78	59,805,618.22
2022020002	Ongoing Disbursements	Rural Kenya Financial Inclusion Facility (RK-FINFA) -Loan 2 (Blend Terms) - 2000004122	02/06/2022	15/12/2046	International Fund For Agricultural Dev.	Multilateral	Government of Kenya	Finance, Insurance, Etc.	National Treasury	EUR	12,660,000.00	7,682,245.42	1,159,951,454.66

Annex VI: Register of all signed loans but with Ongoing Disbursing Balances as at 30th April 2026

Instrument Id	Status	Instrument Title	Agreement Date	Maturity Date	Creditor Name	Creditor Category	Borrower Name	Economic Sector	Main Implementing Agency Name	Currency	Loan Amount FX	Undisbursed Balance FX	Undisbursed Balance KSHS
2022023001	Ongoing Disbursements	Food Security Through Improved Agricultural Productivity in western Kenya Phase II	22/12/2022	15/11/2060	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Cooperatives	National Treasury	EUR	18,000,000.00	6,779,202.67	1,023,599,946.19
2022023002	Ongoing Disbursements	Youth Employment and Agri-Business	22/12/2022	15/11/2060	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Cooperatives	National Treasury	EUR	13,000,000.00	4,000,000.00	603,964,800.00
2022024002	Ongoing Disbursements	Second Kenya Informal Settlements Improvement Project (KISIP 2) Undisbursed Balance Tranche 1	15/12/2022	30/06/2042	Agence Francaise De Development	Bilateral	Government of Kenya	Housing & Urban Develop.	National Treasury	EUR	25,273,914.70	25,273,914.70	3,816,138,709.25
2022025001	Ongoing Disbursements	Multinational Horn of Africa Isiolo Manderia Corridor: El wak Rhamu Rd Upgrading Project Undisbursed	09/05/2022	15/11/2051	African Development Fund	Multilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	AUA	96,350,493.33	96,350,493.33	16,980,425,542.51
2022026	Ongoing Disbursements	Multinational Horn of Africa Isiolo Manderia Corridor: Elwak Rhamu Rd Upgrading Project	09/05/2022	15/11/2046	African Development Bank	Multilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	EUR	64,660,000.00	61,386,588.73	9,268,834,696.25
2023002001	Ongoing Disbursements	East Africas Centres of Excellence for Skills and Tertiary Education in Biomedical Sciences-Phase I.	05/04/2023	01/03/2053	African Development Fund	Multilateral	Government of Kenya	Health & Social Welfare	Ministry Of Health	AUA	13,953,836.10	13,953,836.10	2,459,168,258.92
2023010	Ongoing Disbursements	Food Systems Resilience Program for Eastern and Southern Africa Phase 3(Multiphase Programmatic SML)	03/07/2023	15/04/2035	International Development Association	Multilateral	Government of Kenya	Agriculture	Ministry Of Agriculture	EUR	46,100,000.00	2,511,072.59	379,149,863.65
2023012	Ongoing Disbursements	Kenya Digital Economy Acceleration Project - SML	11/07/2023	15/02/2035	International Development Association	Multilateral	Government of Kenya	Computer Technology	Ministry of ICT, Innovation and Youth Affairs	EUR	311,100,000.00	283,058,372.53	42,739,323,338.35
2023015	Ongoing Disbursements	Kenya Green and Resilient Expansion of Energy Program	15/12/2023	15/04/2053	International Development Association	Multilateral	Government of Kenya	Energy (Electricity)	Kenya Power & Lighting Co Ltd	EUR	182,100,000.00	117,545,537.30	17,748,341,731.57
2023016	Ongoing Disbursements	Kenya Green and Resilient Expansion of Energy Program -IDA SML	15/12/2023	15/04/2035	International Development Association	Multilateral	Government of Kenya	Energy (Electricity)	Kenya Power & Lighting Co Ltd	EUR	182,100,000.00	100,127,684.46	15,118,399,229.84
2023017	Ongoing Disbursements	Second Program for Strengthening Governance for Enabling Service Delivery and Public Investment inKE	19/12/2023	15/09/2053	International Development Association	Multilateral	Government of Kenya	Multisector	National Treasury	EUR	235,700,000.00	111,721,800.00	16,869,008,648.16
2023019	Ongoing Disbursements	National Youth Opportunities Towards Advancement Project -IDA SML	06/12/2023	15/04/2035	International Development Association	Multilateral	Government of Kenya	Other	Ministry of Youth Affairs	EUR	91,100,000.00	50,379,299.55	7,606,830,894.21
2023020	Ongoing Disbursements	Second Additional Financing for Kenya Water Security and Climate Resilience Project	21/12/2023	15/10/2053	International Development Association	Multilateral	Government of Kenya	Water Supply	Ministry Of Water	XDR	22,600,000.00	4,902.80	867,800.50
2023021	Ongoing Disbursements	Second Kenya Urban Support Program	21/12/2023	15/04/2053	International Development Association	Multilateral	Government of Kenya	Housing & Urban Develop.	Ministry Of Lands And Housing	EUR	136,600,000.00	131,456,941.18	19,848,841,297.10
2023022	Ongoing Disbursements	Second Kenya Urban Support Program - SML	21/12/2023	15/04/2035	International Development Association	Multilateral	Government of Kenya	Other	Ministry Of Lands And Housing	EUR	136,600,000.00	126,355,000.00	19,078,493,076.00

Annex VI: Register of all signed loans but with Ongoing Disbursing Balances as at 30th April 2026

Instrument Id	Status	Instrument Title	Agreement Date	Maturity Date	Creditor Name	Creditor Category	Borrower Name	Economic Sector	Main Implementing Agency Name	Currency	Loan Amount FX	Undisbursed Balance FX	Undisbursed Balance KSHS
2024002	Ongoing Disbursements	Second Kenya Devolution Support Program	02/02/2024	15/10/2053	International Development Association	Multilateral	Government of Kenya	Budget Support	Ministry of ICT, Innovation and Youth Affairs	EUR	140,700,000.00	123,788,542.46	18,690,980,572.29
2024004	Ongoing Disbursements	Kenya Water, Sanitation and Hygiene Program	28/02/2024	15/10/2053	International Development Association	Multilateral	Government of Kenya	Water Supply	Ministry Of Water	EUR	187,600,000.00	150,673,559.00	22,750,381,481.68
2024005	Ongoing Disbursements	Supply and Commission of Kenya Railways Corporation (KRC) (Nairobi, Mombasa and Nakuru)	08/03/2024	15/10/2053	Instituto De Credito:Kingdom Of Spain.	Bilateral	Government of Kenya	Budget Support	Kenya National High Way Authority	EUR	24,249,309.42	9,674,051.59	1,460,696,658.44
2024006	Ongoing Disbursements	Supply and Turnkey Construction of Ngong Road Road/Naivasha Road Junction Flyover	08/03/2024	15/10/2053	Instituto De Credito:Kingdom Of Spain.	Bilateral	Government of Kenya	Budget Support	Kenya Urban Roads Authority	EUR	25,339,000.00	4,250,716.31	641,820,756.51
2024008	Ongoing Disbursements	Kenya Jobs and Economic Transformation Project (KJET)	28/02/2024	15/09/2053	International Development Association	Multilateral	Government of Kenya	Business, Finance and Investments	Ministry Of Cooperative Development	EUR	140,700,000.00	127,085,373.00	19,188,772,971.72
2024010	Ongoing Disbursements	Kabonyo Fisheries and Aquaculture Service and training Centre of excellence Phase I Kisumu County	27/03/2024	27/09/2040	EXIM BANK HUNGARY	Commercial Bank	Government of Kenya	Environmental Project	State Department for Blue Economy and Fisheries	USD	9,997,000.00	6,387,563.81	825,209,368.61
2024011	Ongoing Disbursements	Rehabilitation and Upgrading of pumping Station in Ahero Irrigation Scheme Kisumu County Kenya	27/03/2024	27/12/2040	EXIM BANK HUNGARY	Commercial Bank	Government of Kenya	Irrigation & Related Act	National Irrigation Authority	USD	5,000,000.00	4,000,000.00	516,760,000.00
2024012	Ongoing Disbursements	Building Resilient and Responsive Health Systems Project	03/05/2024	15/02/2054	International Development Association	Multilateral	Government of Kenya	Health & Social Welfare	Ministry Of Health	EUR	144,500,000.00	144,282,340.02	21,785,363,658.43
2024013001	Ongoing Disbursements	Spyder Air Defence System (Export Credit Facility Agreement)	20/05/2024	22/07/2037	Bank Leumi LE Israel BM	Buyers Credit	Government of Kenya	Defence	Department Of Defence	EUR	92,800,000.00	60,600,000.00	9,150,066,720.00
2024014	Ongoing Disbursements	Kenya Green and Resilient Expansion of Energy (GREEN) Program Phase 2 Project	14/03/2024	15/09/2053	International Development Association	Multilateral	Government of Kenya	Energy (Electricity)	Ministry Of Energy	EUR	140,700,000.00	140,359,937.00	21,193,115,319.55
2024015	Ongoing Disbursements	Kenya Green and Resilient Expansion of Energy (GREEN) Program Phase 2 Project - Green Climate Fin	14/03/2024	15/09/2058	International Development Association	Multilateral	Government of Kenya	Energy (Electricity)	Ministry Of Energy	USD	45,000,000.00	44,800,000.00	5,787,712,000.00
2024023	Ongoing Disbursements	Transmission Network Improvement Project ADB	08/04/2024	15/04/2043	African Development Bank	Multilateral	Government of Kenya	Energy (Electricity)	Ministry Of Energy	EUR	54,300,000.00	50,519,146.28	7,627,946,519.79
2024024	Ongoing Disbursements	Transmission Network Improvement Project AfDB KAEIF KEXIM	08/04/2024	15/04/2038	African Development Bank	Multilateral	Government of Kenya	Energy (Electricity)	Ministry Of Energy	USD	57,000,000.00	55,040,333.35	7,110,660,665.49
2024026	Ongoing Disbursements	Upgrading to Bitumen Standard and Maintenance of Kiambu-Raini, Gachie - Gacharaga Road	06/09/2024	15/10/2031	China Development Bank CDBB	Commercial Bank	Government of Kenya	Roads and Bridges	Kenya Rural Roads Authority	CNY	128,932,282.32	114,047,315.37	2,155,186,332.74
2024027	Ongoing Disbursements	Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Piati - Murinduko - Mumbuni	06/09/2024	15/10/2031	China Development Bank CDBB	Commercial Bank	Government of Kenya	Roads and Bridges	Kenya Rural Roads Authority	CNY	90,206,847.43	78,381,742.50	1,481,203,302.55

Annex VI: Register of all signed loans but with Ongoing Disbursing Balances as at 30th April 2026

Instrument Id	Status	Instrument Title	Agreement Date	Maturity Date	Creditor Name	Creditor Category	Borrower Name	Economic Sector	Main Implementing Agency Name	Currency	Loan Amount FX	Undisbursed Balance FX	Undisbursed Balance KSHS
2024028	Ongoing Disbursements	Upgrading to Bitumen Standard and Performance Based Maintenance of Ndaragwa-Mailii Kumi-Kanyagia Road	06/09/2024	15/10/2031	China Development Bank CDBB	Commercial Bank	Government of Kenya	Roads and Bridges	Kenya Rural Roads Authority	CNY	86,525,418.26	76,848,525.22	1,452,229,635.64
2024029	Ongoing Disbursements	Upgrading to Bitumen Standard and Maintenance of Ichamara - Thangathi - Rutune -Kariru -Kimathi Road	06/09/2024	15/10/2031	China Development Bank CDBB	Commercial Bank	Government of Kenya	Roads and Bridges	Kenya Rural Roads Authority	CNY	87,737,087.68	74,076,405.54	1,399,844,058.41
2024030	Ongoing Disbursements	Upgrading to Bitumen Standards and Performance Based Routine Maintenance of Kanyuambora -Kamomo Road	06/09/2024	15/10/2031	China Development Bank CDBB	Commercial Bank	Government of Kenya	Roads and Bridges	Kenya Rural Roads Authority	CNY	121,006,038.23	105,484,279.45	1,993,368,074.05
2024031	Ongoing Disbursements	Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Njoro-Beeston-Nesuit Road	06/09/2024	15/10/2031	China Development Bank CDBB	Commercial Bank	Government of Kenya	Roads and Bridges	Kenya Rural Roads Authority	CNY	84,763,826.83	81,606,009.86	1,542,133,250.13
2024032	Ongoing Disbursements	Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Mbiginano Gathara Road	06/09/2024	15/10/2031	China Development Bank CDBB	Commercial Bank	Government of Kenya	Roads and Bridges	Kenya Rural Roads Authority	CNY	65,825,333.18	53,883,414.00	1,018,251,039.38
2024033	Ongoing Disbursements	Construction of Barpello-Tot-Sigor-Marich Pass(B17) Road, Lot 2: Tot Junction Chesegon-Kopasi River	06/09/2024	15/10/2031	China Development Bank CDBB	Commercial Bank	Government of Kenya	Roads and Bridges	Kenya Rural Roads Authority	CNY	255,961,205.54	235,352,624.02	4,447,529,141.89
2024034	Ongoing Disbursements	Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Eronge (D209)-Kebuse Road	06/09/2024	15/10/2031	China Development Bank CDBB	Commercial Bank	Government of Kenya	Roads and Bridges	Kenya Rural Roads Authority	CNY	156,380,669.46	109,695,414.66	2,072,947,159.45
2024035	Ongoing Disbursements	Upgrading to Bitumen Standards and Performance Based Routine Maintenance of-Kinyach-Arror-Kapsowar	06/09/2024	15/10/2031	China Development Bank CDBB	Commercial Bank	Government of Kenya	Roads and Bridges	Kenya Rural Roads Authority	CNY	193,401,672.38	160,257,433.43	3,028,432,796.76
2024036	Ongoing Disbursements	Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Metembe-Owalo-Rioma-Maran	06/09/2024	15/10/2031	China Development Bank CDBB	Commercial Bank	Government of Kenya	Roads and Bridges	Kenya Rural Roads Authority	CNY	202,407,892.53	151,169,321.33	2,856,692,015.97
2024037	Ongoing Disbursements	Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Tawa-Nguluni Road	06/09/2024	15/10/2031	China Development Bank CDBB	Commercial Bank	Government of Kenya	Roads and Bridges	Kenya Rural Roads Authority	CNY	103,756,286.94	69,939,504.17	1,321,667,792.15
2024038	Ongoing Disbursements	Upgrading to Bitumen Standard and Performance Based Routine Maintenance of Timboroa-Meteitei-Kopere	06/09/2024	15/10/2031	China Development Bank CDBB	Commercial Bank	Government of Kenya	Roads and Bridges	Kenya Rural Roads Authority	CNY	144,398,691.67	131,890,487.71	2,492,374,113.40
2024039	Ongoing Disbursements	Upgrading To Bitumen Standard and Performance Based Routine Maintenance Of Kaiboi-KapkatemboKipkaren	06/09/2024	15/10/2031	China Development Bank CDBB	Commercial Bank	Government of Kenya	Roads and Bridges	Kenya Rural Roads Authority	CNY	219,806,617.70	199,108,976.91	3,762,622,069.36

Annex VI: Register of all signed loans but with Ongoing Disbursing Balances as at 30th April 2026

Instrument Id	Status	Instrument Title	Agreement Date	Maturity Date	Creditor Name	Creditor Category	Borrower Name	Economic Sector	Main Implementing Agency Name	Currency	Loan Amount FX	Undisbursed Balance FX	Undisbursed Balance KSHS
2024040	Ongoing Disbursements	Spot Improvement of Cess (Nghonji) Rekeke-Lake Jipe Road In Taita Taveta County Phase 1: Cess(Nghonji)	06/09/2024	15/10/2031	China Development Bank CDBB	Commercial Bank	Government of Kenya	Roads and Bridges	Kenya Rural Roads Authority	CNY	58,890,129.85	56,698,706.43	1,071,452,465.02
2024041	Ongoing Disbursements	EUR 150 MILLION TERM FACILITY	14/10/2024	30/06/2046	Government of Italy	Bilateral	Government of Kenya	Budget Support	National Treasury	EUR	150,000,000.00	50,000,000.00	7,549,560,000.00
2024042002	Ongoing Disbursements	The National System Control Centre (NSCC) of the Electricity Grid Project Undisbursed Balance	03/10/2024	15/07/2045	Government of France	Bilateral	Government of Kenya	Energy (Electricity)	Kenya Electricity Generating Company	EUR	27,383,401.40	27,383,401.40	4,134,652,637.47
2025001	Ongoing Disbursements	Kenya Secondary Education Equity and Quality Improvement Program	25/01/2025	15/06/2054	International Development Association	Multilateral	Government of Kenya	Education & Training	Ministry Of Education	EUR	180,600,000.00	152,375,453.00	23,007,352,499.01
2025006	Ongoing Disbursements	Integrated Natural Resources Management Programme (INReMP)	23/06/2025	23/06/2050	International Fund For Agricultural Dev.	Multilateral	Government of Kenya	Agriculture	Ministry Of Agriculture	USD	126,800,000.00	126,300,000.00	16,316,697,000.00
													836,954,347,034.37

Annex VI: Register of all loans signed but Never Disbursed as at 30th April 2026

Instrument Id	Status	Instrument Title	Agreement Date	Maturity Date	Creditor Name	Creditor Category	Borrower Name	Economic Sector	Main Implementing Agency Name	Currency	Loan Amount FX	Undisbursed Balance FX	Undisbursed Balance KSHS
2017033	Never Disbursed	Kenya Power Transmission Improvement	16/05/2017	01/11/2037	Exim Bank of China	Bilateral	Government of Kenya	Energy (Electricity)	Ministry Of Energy	USD	319,827,810.00	319,827,810.00	41,318,554,773.90
2017037	Never Disbursed	Kamburu- Embu - Kibirigwi - Thika - 220KV Transmission Line and Associated 220-132KV Substation W...	01/08/2017	21/07/2036	Exim Bank of China	Bilateral	Government of Kenya	Energy (Electricity)	Ministry Of Energy	USD	90,286,383.39	90,286,383.39	11,664,097,870.15
2017065	Never Disbursed	Agricultural Mechanization Project	11/01/2017	11/09/2045	Exim Bank India	Bilateral	Government of Kenya	Agriculture	Ministry Of Agriculture	USD	100,000,000.00	100,000,000.00	12,919,000,000.00
2018005	Never Disbursed	Samatar-Wajir Road Project 2018	15/05/2018	31/05/2043	KUWAIT FUND FOR ARAB ECONOMIC DEV	Bilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	KWD	7,000,000.00	7,000,000.00	2,950,159,100.00
2021001	Never Disbursed	Samatar- Wajir Road Project	02/02/2021	15/05/2040	Organisation of Petroleum Exp Countries	Multilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	USD	20,000,000.00	20,000,000.00	2,583,800,000.00
2021006	Never Disbursed	Nairobi ITS Establishment and Junctions Improvement Project Phase II	29/01/2021	20/01/2061	Export Import Bank Korea	Export Credit	Government of Kenya	Roads and Bridges	Kenya Urban Roads Authority	USD	100,000,000.00	100,000,000.00	12,919,000,000.00
2021012	Never Disbursed	Samatar-Wajir Road Project 2021012	07/06/2021	01/03/2049	Arab Bank For Econ Dev In Africa	Multilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	USD	15,000,000.00	15,000,000.00	1,937,850,000.00
2021013	Never Disbursed	Samatar-Wajir Road Project 2021013	07/06/2021	31/05/2051	Saudi Development Fund	Bilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	SAR	75,000,000.00	75,000,000.00	2,583,570,000.00
2022001	Never Disbursed	Linking Farmers to Markets through Improvement of Rural Roads in Western Kenya	09/02/2022	15/12/2061	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Rural Development	Kenya Rural Roads Authority	EUR	17,000,000.00	17,000,000.00	2,566,850,400.00
2022015	Never Disbursed	Support to the MSME Sector Program	05/08/2022	15/01/2051	Khalifa Fund for Enterprise Development	Bilateral	Government of Kenya	Other	Ministry of ICT, Innovation and Youth Affairs	USD	30,000,000.00	30,000,000.00	3,875,700,000.00
2022022	Never Disbursed	Programme for Promotion of Entrepreneurship and Employment (Centre for Entrepreneurship)	22/12/2022	15/11/2060	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Cooperatives	Ministry Of Cooperative Development	EUR	25,900,000.00	25,900,000.00	3,910,672,080.00
2023001	Never Disbursed	Olkaria I & IV Upgrading Geothermal Project	28/02/2023	15/12/2037	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Energy (Electricity)	Kenya Electricity Generating Company	EUR	45,000,000.00	45,000,000.00	6,794,604,000.00
2023009001	Never Disbursed	Integrated Mechanisms for Poverty Reduction and Sustainable Education (IMPRESED) Project Undisbursed	05/07/2023	15/04/2053	African Development Fund	Multilateral	Government of Kenya	Education & Training	Ministry Of Education	AUA	12,789,000.00	12,789,000.00	2,253,882,204.00
2023011	Never Disbursed	Food Systems Resilience Program for Eastern and Southern Africa Phase 3 Multiphase Programmatic App	03/07/2023	15/04/2053	International Development Association	Multilateral	Government of Kenya	Agriculture	Ministry Of Agriculture	EUR	92,100,000.00	92,100,000.00	13,906,289,520.00
2023013	Never Disbursed	Kenya Digital Economy Acceleration Project	11/07/2023	15/02/2053	International Development Association	Multilateral	Government of Kenya	Computer Technology	Ministry of ICT, Innovation and Youth Affairs	EUR	56,600,000.00	56,600,000.00	8,546,101,920.00
2023014	Never Disbursed	Development of urban Roads in Five Counties - Phase I Project.	23/10/2023	15/04/2043	Organisation of Petroleum Exp Countries	Multilateral	Government of Kenya	Roads and Bridges	Kenya Urban Roads Authority	USD	40,000,000.00	40,000,000.00	5,167,600,000.00
2023018	Never Disbursed	National Youth Opportunities Towards Advancement Project	06/12/2023	15/04/2053	International Development Association	Multilateral	Government of Kenya	Other	Ministry of Youth Affairs	EUR	91,100,000.00	91,100,000.00	13,755,298,320.00

Annex VI: Register of all loans signed but Never Disbursed as at 30th April 2026

Instrument Id	Status	Instrument Title	Agreement Date	Maturity Date	Creditor Name	Creditor Category	Borrower Name	Economic Sector	Main Implementing Agency Name	Currency	Loan Amount FX	Undisbursed Balance FX	Undisbursed Balance KSHS
2024001	Never Disbursed	Health Emergency Preparedness, Response and Resilience Program Using the Multiphase Programmatic Appr	03/01/2024	15/05/2053	International Development Association	Multilateral	Government of Kenya	Health & Social Welfare	Ministry Of Health	EUR	108,800,000.00	108,800,000.00	16,427,842,560.00
2024007	Never Disbursed	Revamping the Commuter Rail	01/03/2024	01/02/2044	Government of France	Bilateral	Government of Kenya	Budget Support	National Treasury	EUR	128,000,000.00	128,000,000.00	19,326,873,600.00
2024018	Never Disbursed	Konza Smart Digital Media City Development Project	03/06/2024	20/10/2076	Export Import Bank Korea	Export Credit	Government of Kenya	Other	KONZA Technopolis Development Authority	USD	129,992,000.00	129,992,000.00	16,793,666,480.00
2024019	Never Disbursed	Construction of the Infrastructure for Kenya Konza Smart Digital Media City Development Project	03/06/2024	03/08/2049	Export Import Bank Korea	Export Credit	Government of Kenya	Other	KONZA Technopolis Development Authority	USD	107,731,000.00	107,731,000.00	13,917,767,890.00
2024043001	Never Disbursed	Kenya-South Sudan Road Corridor, Lesseru-Kitale and Morpus-Lokichar Road Upgrading Project-Pha Undisb	14/11/2024	01/09/2054	African Development Fund	Multilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	AUA	56,000,000.00	56,000,000.00	9,869,216,000.00
2024044	Never Disbursed	Kenya-South Sudan Road Corridor Lesseru-Kitale and Morpus-Lokichar Road Upgrading Project Phase 1 NE	14/11/2024	01/09/2049	African Development Bank	Multilateral	Government of Kenya	Roads and Bridges	Kenya National High Way Authority	EUR	120,520,000.00	120,520,000.00	18,197,459,424.00
2024045	Never Disbursed	Last Mile Connectivity Project III (Canada African Development Bank Climate Fund)	14/11/2024	15/09/2049	African Development Bank	Multilateral	Government of Kenya	Energy (Electricity)	Ministry Of Energy	USD	13,170,000.00	13,170,000.00	1,701,432,300.00
2024046	Never Disbursed	Last Mile Connectivity Project III (LMCP III)	11/12/2024	15/09/2049	African Development Bank	Multilateral	Government of Kenya	Energy (Electricity)	Ministry Of Energy	EUR	101,100,000.00	101,100,000.00	15,265,210,320.00
2025013	Never Disbursed	Establishment and Upgrading of Equipment in Technical and Vocational Education Training Phase III	23/10/2025	23/10/2045	Exim Bank of China	Bilateral	Government of Kenya	Education & Training	Ministry Of Education	CNY	616,109,066.96	616,109,066.96	11,642,797,871.06
2025014	Never Disbursed	8.6 MW Gogo Hydropower Plant Redevelopment Project-(Renewable Energy Enhancement Facility (REEF) II)	19/08/2025	15/05/2040	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Energy (Electricity)	Kenya Electricity Generating Company	EUR	35,000,000.00	35,000,000.00	5,284,692,000.00
2025015001	Never Disbursed	Supporting Access to Finance and Enterprise Recovery (SAFER) Project - KfW cofinancing - Portion I	20/11/2025	15/11/2063	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Finance, Insurance, Etc.	Kenya Development Corporation (KDC)	EUR	18,000,000.00	18,000,000.00	2,717,841,600.00
2025015002	Never Disbursed	Supporting Access to Finance and Enterprise Recovery (SAFER) Project - KfW cofinancing - Portion II	20/11/2025	15/11/2055	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Finance, Insurance, Etc.	Kenya Development Corporation (KDC)	EUR	20,000,000.00	20,000,000.00	3,019,824,000.00
2025016	Never Disbursed	Kenya Nairobi Intelligent Transport System (ITS) Establishment and Junction Improvement Project	26/11/2025	26/11/2045	Exim Bank of China	Bilateral	Government of Kenya	Roads and Bridges	Kenya Urban Roads Authority	CNY	1,330,426,438.50	1,330,426,438.50	25,141,467,536.27
2025017001	Never Disbursed	Digitalization for Technical and Vocational Education and Training - Portion I	11/12/2025	15/11/2063	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Education & Training	Ministry Of Education	EUR	10,000,000.00	10,000,000.00	1,509,912,000.00
2025017002	Never Disbursed	Digitalization for Technical and Vocational Education and Training - Portion II	11/12/2025	15/11/2063	Govt of Fed. Republic of Germany - GTZ	Bilateral	Government of Kenya	Education & Training	Ministry Of Education	EUR	18,000,000.00	18,000,000.00	2,717,841,600.00
2025018	Never Disbursed	National Urban Water Supply and Sanitation Program	27/06/2025	15/04/2042	African Development Bank	Multilateral	Government of Kenya	Water Supply	Ministry Of Water	EUR	157,391,018.00	157,391,018.00	23,764,658,677.04
2026003001	Never Disbursed	Support to Higher Education Science and Technology Project Phase II Undisbursed Balance	10/02/2026	15/10/2055	African Development Fund	Multilateral	Government of Kenya	Education & Training	Ministry Of Education	AUA	55,160,000.00	55,160,000.00	9,721,177,760.00
													346,672,711,806.42

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Annex VII: Schedule of Commitment Fees Incurred as at 30th April 2026

Loan Title	Agreement Date	Creditor	Category	Commitment Fees Kshs
ADB-Kenya Towns Sustainable Water Supply and Sanitation Program	09/01/2017	African Development Bank	Multilateral	33,255,861
Bagamoyo-Horohoro-Lunga Lungu-Malindi Road Project -Phase1	10/06/2020	African Development Bank	Multilateral	12,120,313
Kapchorwa-Suam-Kitale and Eldoret Bypass Roads Project	31/05/2017	African Development Bank	Multilateral	3,897,086
Kenol-Sagana-Marua Highway Improvement Project-AGTF	09/01/2020	African Development Bank	Multilateral	2,362,062
Kenya-South Sudan Road Corridor Lesseru-Kitale and Morpus-Lokichar Road Upgrading Project Phase 1 NE	14/11/2024	African Development Bank	Multilateral	45,416,670
Last Mile Connectivity Project III (LMCP III)	11/12/2024	African Development Bank	Multilateral	19,558,304
Multinational Horn of Africa Isiolo Mandera Corridor: Elwak Rhamu Rd Upgrading Project	09/05/2022	African Development Bank	Multilateral	12,958,741
National Urban Water Supply and Sanitation Program	27/06/2025	African Development Bank	Multilateral	29,090,669
Supplementary Financing for Ethiopia -Kenya Electricity Highway Project	01/01/2019	African Development Bank	Multilateral	44,875,820
Transmission Network Improvement Project ADB	08/04/2024	African Development Bank	Multilateral	20,669,922
ADF-Kenya Towns Sustainable Water Supply and Sanitation Program (Undisbursed Portion)	09/01/2017	African Development Fund	Multilateral	741,725
East Africas Centres of Excellence for Skills and Tertiary Education in Biomedical Sciences-Phase I.	05/04/2023	African Development Fund	Multilateral	12,557,633
Green Zones Development Support Project - Phase II 2019010 (Main tranche->Undisbursed Portion)	23/04/2019	African Development Fund	Multilateral	5,221,745
Integrated Mechanisms for Poverty Reduction and Sustainable Education (IMPRESSED) Project Undisbursed	05/07/2023	African Development Fund	Multilateral	11,553,017
Kapchorwa Suam-Kitale and Eldoret Bypass Road Project-ADF (Tranche1->Undisbursed Portion)	19/05/2017	African Development Fund	Multilateral	6,084,984

Schedule of Commitment Fees Incurred as at 30th April 2026

Loan Title	Agreement Date	Creditor	Category	Commitment Fees Kshs
Kenya-South Sudan Road Corridor,Lesseru-Kitale and Morpus-Lokichar Road Upgrading Project-Pha Undisb	14/11/2024	African Development Fund	Multilateral	43,928,894
Last Mile Connectivity Project (AUA TRANCHE 2100150032195->Undisbursed Portion)	18/12/2014	African Development Fund	Multilateral	3,708,889
Multinational Horn of Africa Isiolo Mandera Corridor: El wak Rhamu Rd Upgrading Project Undisbursed	09/05/2022	African Development Fund	Multilateral	69,319,638
Nairobi River Basin Rehabilitation & Restoration Program-Sewer... (AUA portion->Undisbursed Portion)	01/01/2019	African Development Fund	Multilateral	1,159,230
Program to Build Resilience for Food and Nutrition Security in The Horn of Africa - Undisbursed	23/02/2022	African Development Fund	Multilateral	11,025,047
Support to Technical Vocational Education and ... (AUA Portion - 2100150033295->Undisbursed Portion)	21/08/2015	African Development Fund	Multilateral	7,716,641
ASAL Rural Roads Project - Undisbursed Balance	02/10/2020	Agence Francaise De Development	Bilateral	16,841,390
Engineering and Science Complex of The University of Nairobi Undisbursed Balance	29/10/2021	Agence Francaise De Development	Bilateral	20,687,375
Hybrid Generation of Off-Grid Power Systems - Undisbursed Balance	01/08/2016	Agence Francaise De Development	Bilateral	8,818,485
Lake Victoria Water and Sanitation Project - Kisumu Undisbursed Balance	02/10/2020	Agence Francaise De Development	Bilateral	8,931,089
Last Mile Connectivity Programme (Tranche - 01 - Undisbursed->Undisbursed Portion)	07/03/2017	Agence Francaise De Development	Bilateral	51,655,102
Mwache Dam Project (Tranche 01-Undisbursed->Undisbursed Portion)	21/06/2018	Agence Francaise De Development	Bilateral	86,783,061
Nairobi Water & Sanitation Project (Undisbursed->Undisbursed Portion)	02/03/2020	Agence Francaise De Development	Bilateral	56,836,867

Schedule of Commitment Fees Incurred as at 30th April 2026

Loan Title	Agreement Date	Creditor	Category	Commitment Fees Kshs
Reinforcement of Electricity Transmission Network - Undisbursed Balance	14/03/2019	Agence Francaise De Development	Bilateral	62,059,619
Second Kenya Informal Settlements Improvement Project (KISIP 2) Undisbursed Balance Tranche 1	15/12/2022	Agence Francaise De Development	Bilateral	9,927,085
Technical Assistance to Support GESDEK Program	23/01/2019	Agence Francaise De Development	Bilateral	11,454,810
Spyder Air Defence System (Export Credit Facility Agreement)	20/05/2024	Bank Leumi LE Israel BM	Bilateral	73,870,927
LV WATSAN KISUMU/Expansion of water supply and wastewater in Kisumu city	01/10/2020	European Investment Bank	Multilateral	5,537,606
Regional Mombasa Port Access Road. Undisbursed Balance	28/08/2017	European Investment Bank	Multilateral	8,213,281
Development of Various Small and Medium Enterprises	11/07/2016	Exim Bank India	Bilateral	41,995
Kenya Konza Data Center and Smart City Facilities	26/04/2019	Exim Bank of China	Bilateral	8,735,459
Kenya Nairobi Intelligent Transport System (ITS) Establishment and Junction Improvement Project	26/11/2025	Exim Bank of China	Bilateral	10,427,101
EUR 150 MILLION TERM FACILITY	14/10/2024	Government of Italy	Bilateral	19,286,592
Development of the Water and Sanitation Sector	02/01/2020	Govt of Fed. Republic of Germany - GTZ	Bilateral	715,421
Drought Resilience in Northern Kenya	24/12/2018	Govt of Fed. Republic of Germany - GTZ	Bilateral	1,910,370
EAC Kenya South Sudan Regional Corridor	24/04/2017	Govt of Fed. Republic of Germany - GTZ	Bilateral	27,933,020
Food Security Through Improved Agricultural Productivity in western Kenya Phase II	22/12/2022	Govt of Fed. Republic of Germany - GTZ	Bilateral	2,609,668
Improvement of Rural Roads and market Infrastructure in western Kenya	07/12/2009	Govt of Fed. Republic of Germany - GTZ	Bilateral	88,640

Schedule of Commitment Fees Incurred as at 30th April 2026

Loan Title	Agreement Date	Creditor	Category	Commitment Fees Kshs
Kenya Water Security and Climate Resilience Project- Lower Nzoia Irrigation Project Phase 1	24/01/2014	Govt of Fed. Republic of Germany - GTZ	Bilateral	3,410
Lake Nakuru Biodiversity Conservation Project (Loan No. 15809088) - Tranche 1	30/12/2019	Govt of Fed. Republic of Germany - GTZ	Bilateral	5,119,695
Olkaria I & IV Upgrading Geothermal Project	28/02/2023	Govt of Fed. Republic of Germany - GTZ	Bilateral	8,572,053
Promotion of Youth Employment and Vocational Training	21/02/2020	Govt of Fed. Republic of Germany - GTZ	Bilateral	2,321,140
Promotion of Youth Employment and Vocational Training in Kenya Phase II	30/12/2019	Govt of Fed. Republic of Germany - GTZ	Bilateral	4,380,823
Regional Mombasa Port Road Access Project	31/03/2017	Govt of Fed. Republic of Germany - GTZ	Bilateral	11,963,908
Small Scale Holder Irrigation in Mount Kenya Region Phase 1V	26/02/2015	Govt of Fed. Republic of Germany - GTZ	Bilateral	3,164,953
Steamfield Development Bogoria-Silali Block	10/07/2014	Govt of Fed. Republic of Germany - GTZ	Bilateral	615,728
Support to Waste Water Management at Lake Victoria South	28/11/2022	Govt of Fed. Republic of Germany - GTZ	Bilateral	18,644,364
Support to Water and Sanitation Services Peri-urban Areas	28/09/2015	Govt of Fed. Republic of Germany - GTZ	Bilateral	707,038
Water Sector DVT Programme Lake Victoria South (Investment Measures	30/12/2011	Govt of Fed. Republic of Germany - GTZ	Bilateral	105,668
Rwabura Irrigation Development Project	18/07/2017	Instituto De Credito:Kingdom Of Spain.	Bilateral	153,267
Kenya Green and Resilient Expansion of Energy (GREEN) Program Phase 2 Project - Green Climate Fin	14/03/2024	International Development Association	Multilateral	54,065,057

Schedule of Commitment Fees Incurred as at 30th April 2026

Loan Title	Agreement Date	Creditor	Category	Commitment Fees Kshs
Marine Fisheries and Socio-Economic Development Project- Credit No. 6540 - KEw-. Undisbursed Balance	02/06/2020	International Development Association	Multilateral	3,565,115
Water and Sanitation Development Project-IDA Scale UP	21/06/2017	International Development Association	Multilateral	4,817,339
Affordable Housing Finance Project. Undisbursed Balance	05/12/2019	Intl Bank for Reconstruction and Developmt	Multilateral	497,963
Ithanga Water Supply Project-Phase III	01/01/2021	KBC BANK	Bilateral	104,345
Last Mile County Connectivity Project Phase IV - BHM-18-018KHE	29/10/2021	KBC BANK	Bilateral	24,897,822
Upgrading Maternal and Newborn Care Units Project.	12/09/2022	Mizuho Bank Europe NV	Bilateral	1,588,664
Development of urban Roads in Five Counties - Phase I Project.	23/10/2023	Organisation of Petroleum Exp Countries	Multilateral	13,342,362
				1,049,218,569



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REPORT TO THE PUBLIC DEBT AND PRIVATISATION COMMITTEE OF THE NATIONAL ASSEMBLY ON CONSOLIDATED FUND SERVICES EXPENDITURE FOR FY 2026/2027

May 2026

Budget Oversight for Transparency

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1.0 Introduction

The Controller of Budget (CoB) is an independent office established under Article 228 of the Constitution of Kenya to oversee the implementation of budgets of the National and County Governments. This mandate is primarily executed through the authorisation of withdrawals from public funds established under Articles 204, 206, and 207 of the Constitution, and the quarterly reporting on budget implementation to Parliament.

Pursuant to Article 228(5), the Controller of Budget shall not approve any withdrawal from a public fund unless satisfied that the withdrawal is authorised by law. In exercising this mandate, the CoB is guided by the principles of public finance set out in Article 201 of the Constitution, which emphasise the prudent, responsible, and transparent use of public resources.

The Roles of the Controller of Budget

- a. **Oversight Role:** The CoB oversees the implementation of the national and county governments' budgets, as per Article 228(4) of the Constitution. This role involves monitoring the use of public funds and reporting to Parliament on the utilisation.
- b. **Controlling Role:** The CoB authorises withdrawals from public funds — namely, the Consolidated Fund (Article 206(4)), County Revenue Fund (Article 207(2)(3)), and Equalisation Fund (Article 204(9)). In doing so, the CoB must be satisfied that each withdrawal is lawful and compliant with Article 228(5) of the Constitution.
- c. **Reporting Role:** The CoB prepares statutory reports—quarterly, annual, and special—on budget implementation at the national and county levels, as required under Article 228(6) and Sections 9 and 10 of the Controller of Budget Act. These reports enhance transparency and accountability in the management of public finances.
- d. **Advisory Role:** The CoB provides advice to Parliament and County Governments on financial matters, including instances where the Cabinet Secretary responsible for the National Treasury exercises powers to suspend transfers of funds to state organs or public entities.
- e. **Investigation Role:** Pursuant to Article 252(1)(a) of the Constitution, the CoB may conduct investigations—either on its own initiative or upon receipt of a complaint from a member of the public—into issues relating to budget implementation.
- f. **Dispute Resolution Role:** The CoB facilitates alternative dispute resolution mechanisms, such as reconciliation, mediation, and negotiation, to address conflicts arising from budget implementation between national and county governments, or among county governments.

- g. **Public Sensitisation Role:** Disseminating information to the public on budget implementation at both levels of government in line with Section 39(8) of the Public Finance Management Act, Cap 412A, hereinafter referred to as the PFM Act. This aligns with the provisions of Article 35 of the Constitution, which guarantees the right to access information held by the state, ensuring that the public is well-informed on budget implementation and can actively and effectively participate in the budget process.
- h. **Monitoring Role:** Undertaking monitoring, evaluating, reporting and making recommendations to the national and county governments on measures to improve budget implementation.
- i. **Enforcement of Budget Ceilings:** Enforcing budgetary ceilings prescribed by law and those established by competent authorities, in accordance with Section 5(d) of the Controller of Budget Act, Cap 429, to ensure adherence to approved expenditure limits and promote fiscal discipline.

2.0 Basis of the Report

This report is prepared in response to a letter, Ref. NA/PBO/PDPC/2026/085 dated 6th May 2026 from the Office of the Clerk of the National Assembly requesting the Controller of Budget to submit a report to the Committee of Public Debt and Privatisation on the Consolidated Fund Service Expenditures for FY 2026/27.

Specifically, the committee requested submissions on;

- i. *A review of the Consolidated Fund Service (CFS) expenditures, including the associated cost drivers, fiscal risks and vulnerabilities.*
- ii. *A comprehensive evaluation of the impact of CFS expenditures on the fiscal space and the implementation of the FY 2026/27 Budget.*
- iii. *The status of disbursements and utilisation of externally and domestically financed loans during FY 2025/26, highlighting delayed disbursements, idle/undisbursed balances, and any resulting commitment costs.*
- iv. *Trends, pressures and operational challenges in debt service payments and their impact on fiscal space, cash management and budget execution.*
- v. *The level, composition and disbursement performance of pension-related expenditures.*
- vi. *A presentation on the status, utilisation, and compliance framework of the government overdraft facility.*
- vii. *Any appropriate policy recommendations to strengthen CFS management, enhance fiscal resilience and support prudent public debt management.*

3.0 Overview of the FY 2025/2026 Budget

The original gross national government budget for FY 2025/26 amounted to Kshs.4.69 trillion, revised to Kshs.5.50 trillion in supplementary budget I, representing a 17 per cent increase (Kshs.807.48 billion comprising of ministerial recurrent Kshs.229.42 billion, ministerial development Kshs.134.46 billion and Kshs.443.69 billion for Consolidated Fund Services).

The budget comprised Kshs.744.84 billion for ministerial development expenditure, revised to Kshs.879.30 billion (18 per cent increase), Kshs.1,804.71 billion for ministerial recurrent expenditure, revised to Kshs. 2,034.13 billion (13 per cent increase), and CFS expenditure Kshs. 2,141.03 billion revised to Kshs. 2,584.62 billion (21 per cent increase). The revised ministerial development expenditure is funded through the net supply (from the government exchequer) of Kshs. 482.99 billion revised from Kshs. 407.10 billion and Appropriation-in-Aid (AIA) Kshs.396.31 billion revised from Kshs.337.74 billion, recording 19 per cent and 17 per cent increase respectively. The revised ministerial recurrent expenditure is to be funded by the government through the exchequer, amounting to Kshs.1,679.57 billion (revised from Kshs.1,470.45 billion and AIA of Kshs.357.56 billion revised from Kshs. 334.26 billion, representing 14 per cent and 7 per cent respectively. The CFS is a first charge on the Consolidated Fund and must therefore be funded through the exchequer. The Equitable share of revenue to County governments amounts to Kshs. 415 billion as per the County Allocation of Revenue Act, 2025. The budget movement is referenced in Annex I of this report.

To finance the budget, the government targeted to raise funds from various sources. The sources include Tax Revenue (Kshs.2.63 trillion revised to Kshs.2.60 trillion in Supplementary Budget I), Non-Tax Revenue (Kshs.127.65 billion revised to Kshs.183.65 billion in Supplementary I), Domestic borrowing (Kshs.1,098.26 billion - comprising net domestic borrowing of Kshs.634.75 billion and internal debt redemption/roll-over of Kshs.463.51 billion, revised to Kshs.1,669.70 billion in Supplementary Budget I, comprising net domestic borrowing of Kshs. 1,125.44 billion and internal debt redemptions (roll overs) Kshs.544.26 billion, External Loans and Grants Kshs.569.81 billion, revised to Kshs.694.26 billion and other Domestic financing (Kshs.10.80 billion). In the original estimates, the Government targeted to raise Kshs.672 billion from A-I-A, revised to Kshs.753.87 billion in Supplementary estimates I. Movement in the revenue target is referenced in Annex II of this report. Table 1 shows the overall budget performance in the first nine months of FY 2025/2026.

Table 1: Overall Budget Performance as at 31st March, 2026

VOTE	First Nine Months of FY 2025/2026 (Kshs. Bn)						First Nine Months of FY 2024/2025 (Kshs. Bn)					
	Original Gross estimates	Original Net estimates	Cumulative Exchequer Issues	Cumulative Expenditure	% of Exchequer to Net Estimates	Absorption Rate (%)	Revised Gross estimates	Revised Net estimates	Exchequer Issues	Cumulative Expenditure	% Exchequer to Revised Net estimates	Absorption rate (%)
Recurrent	3,945.73	3,611.48	2,668.61	2,855.24	74	72	3,758.72	3,437.35	2,215.06	2,536.70	64	67
: MDAs	1,804.71	1,470.45	1,171.90	1,358.47	80	75	1,769.96	1,448.60	991.75	1,202.73	68	68
: CFS	2,141.03	2,141.03	1,496.71	1,496.77	70	70	1,988.75	1,988.75	1,223.31	1,333.97	62	68
Development	744.84	407.10	262.63	507.90	65	68	612.98	351.34	170.83	338.18	49	55
Total	4,690.57	4,018.58	2,931.24	3,363.14	73	72	4,371.70	3,788.69	2,385.89	2,874.88	63	66

Source: National Treasury

The gross expenditure for the National Government amounted to Kshs.3.36 trillion, recording an absorption rate of 72 per cent, compared to 66 per cent (Kshs.2.87 trillion) recorded in a similar period of FY 2024/2025. The expenditure comprises ministerial development expenditure at Kshs.507.90 billion (absorption rate of 68 per cent), ministerial recurrent expenditure at Kshs.1.36 trillion (absorption rate of 75 per cent), and Consolidated Fund Services at Kshs.1.50 trillion (absorption rate of 70 per cent).

4.0 Consolidated Fund Services Performance

4.1 Review of the Consolidated Fund Services (CFS) expenditures, including the associated cost drivers, fiscal risks and vulnerabilities

The Consolidated Fund Services (CFS) comprises funds allocated towards (i) Repayment of Public Debt (domestic and foreign) and government-guaranteed loans to parastatals, (ii) Pensions and Gratuities, (iii) Salaries and Allowances to Constitutional Officeholders and Miscellaneous Services, and (iv) Subscriptions to International Organisations.

Budget allocation to the CFS in the FY 2025/2026 amounted to Kshs. 2.14 trillion revised to Kshs. 2.58 trillion in Supplementary estimates I, representing 21 per cent increase compared to Kshs.1.99 trillion allocated in the FY 2024/2025. Table 2 presents CFS budget performance as at 31st March 2026.

Table 2: Consolidated Fund Services Budget Performance as at 31st March 2026

CFS Category	First Nine Months of FY 2025/26					First Nine Months of FY 2024/25			
	Original Estimates (Kshs. Bn)	Exchequer Issues (Kshs. Bn)	Expenditure (Kshs. Bn)	Exchequer Issues as % of Revised Estimates	Expenditure as % of Estimates	Revised Estimates I * (Kshs. Bn)	Exchequer Issues (Kshs. Bn)	Expenditure (Kshs. Bn)	Expenditure as % of Estimates
Public Debt	1,901.39	1,364.69	1,352.05	72	71	1,741.79	1,085.81	1,196.17	67
Pensions and Gratuities	234.90	129.22	141.92	55	60	223.15	115.14	124.25	56
Salaries, Allowances & Miscellaneous Services (including Guaranteed Debt)	4.74	2.80	2.80	59	59	23.82	22.36	22.66	95
Total	2,141.03	1,496.71	1,496.77	70	70	1,988.75	1,223.31	1,343.08	68

Source: National Treasury

Total CFS expenditure in the period under review amounted to Kshs. 1.50 trillion, representing 70 per cent of the CFS estimates, compared to 68 per cent (Kshs.1.34 trillion) recorded in a similar period, FY 2024/25 attributed to additional borrowing. The overall growth in CFS payments over a similar period, FY 2024/25, amounts to Kshs. 155.88 billion, attributed to an increase in principal and interest payments on both external and domestic debt and International Sovereign Bond debt increased by Kshs.485.63 billion (35 per cent) as illustrated in Table 2.

As of 31 March 2026, the public debt stock stood at Kshs.12.82 trillion, comprising Kshs.5.68 trillion (44 per cent) owed to external lenders and Kshs.7.14 trillion (56 per cent) to domestic lenders. Table 3 summarises the debt portfolio as at 31st March 2026.

Table 3: Public Debt Stock as at 31st March 2026

Category	First Nine Months of FY 2025/26				As of 31 st March, 2026 (Kshs. Bn)	Percentage Change (%)	Composition (%) of Loan Portfolio
	As of 30 June, 2025 (Kshs. Bn)	Loans disbursed (Kshs. Bn)	Loans Principal Paid (Kshs. Bn)	Loans Interest Paid (Kshs. Bn)			
External Debt							
Bilateral	1,032.81	26.01	118.92	36.64	969.56	(6)	8
Multilateral	3,045.39	81.55	48.18	26.71	3,067.94	Less than 1	24
Commercial Banks	289.90	4.72	109.92	16.70	180.04	(38)	1
International Sovereign Bond	1,022.70	485.63	142.68	75.19	1,379.82	35	11
Guaranteed Debt	83.24	-	-	-	71.53	(14)	1
Suppliers Credit	14.42	-	-	-	14.33	(1)	Less than 1

Category	As of 30 June, 2025 (Kshs. Bn)	First Nine Months of FY 2025/26			As of 31 st March, 2026 (Kshs. Bn)	Percentage Change (%)	Composition (%) of Loan Portfolio
		Loans disbursed (Kshs. Bn)	Loans Principal Paid (Kshs. Bn)	Loans Interest Paid (Kshs. Bn)			
Sub-Total External Debt	5,488.46	597.90	419.70	165.60	5,683.22	4	44
Domestic Debt		Net Change					
Treasury Bills	1,036.87		155.52		1,192.39	15	9
Treasury bonds	5,110.01		688.21		5,798.22	13	45
Pre-1997 Government Overdraft	16.12		(0.55)		15.57	(3)	Less than 1
Central Bank of Kenya Overdraft	67.63		(14.47)		53.16	(21)	Less than 1
IMF SDR* Funds On-Lent to Government	80.56		(1.03)		79.53	(1)	1
Sub-Total Domestic Debt	6,311.19		827.68		7,138.87	13	56
Total	11,799.65				12,822.09	9	100

Source: National Treasury

4.2 Consolidated Fund Services Cost Drivers

4.2.1 High Public Debt Stock and Debt Servicing Costs

As at 31 March 2026, public debt stood at 12.82 trillion, representing a 9 per cent growth (1.02 trillion) from Kshs. 11.80 trillion as at 30th June 2025. External debt increased from Kshs. 5.49 trillion to Kshs. 5.68 trillion (4 per cent growth), and domestic debt grew from Kshs. 6.31 trillion to Kshs. 7.14 trillion (13 per cent growth), with Treasury Bonds recording the greatest net change of Kshs.688.21 billion.

The rising public debt stock directly impacts debt service obligations. During the first nine months of FY 2025/26, the total expenditure on government debt principal and interest amounted to Kshs. 1.35 trillion, representing 70 per cent of the public budget allocation. This comprised the principal amount of Kshs.620.31 billion (Kshs.419.69 billion in external debt and Kshs.200.62 billion domestic debt) and interest payment Kshs.728.19 billion (Kshs.165.60 billion in external debt and Kshs.562.59 billion domestic debt).

4.2.2 Commitment Fees, Penalties and Other Loan Charges

During the first nine months of FY 2025/26, the Government incurred Kshs. 3.56 billion in commitment fees, penalties and other loan charges on external loans, reflecting continued delays in the absorption and utilisation of externally financed funds. Of the total charges, bilateral loans accounted for Kshs.2.52 billion or approximately 71 per cent, while

multilateral loans accounted for Kshs.1.02 billion. The continued accrual of commitment fees points to slow implementation of externally financed projects, delayed procurement processes, and low absorption capacity among implementing agencies, resulting in undisbursed loan balances that continue to attract additional borrowing costs.

4.2.3 Rising Pension and Gratuity Obligations

Pension and gratuity expenditure continued to exert pressure on the Consolidated Fund Services during the review period. In the first nine months of FY 2025/26, expenditure on pensions and gratuities amounted to Kshs.141.92 billion against an approved allocation of Kshs.234.90 billion, translating to an absorption rate of 60 per cent. This reflects an increase from Kshs.124.25 billion recorded in a similar period of FY 2024/25, representing a growth of Kshs.17.67 billion (14.2 per cent). Similarly, the approved budget allocation for pensions and gratuities increased from Kshs.223.15 billion in FY 2024/25 to Kshs.234.90 billion in FY 2025/26, an increase of Kshs.11.75 billion or 5.3 per cent.

The upward trend in pension expenditure indicates rising retirement obligations in the public sector, driven by the growing number of retirees.

4.3 Fiscal Risks and Vulnerabilities.

Several fiscal risks and vulnerabilities associated with CFS expenditure can be identified and include;

4.3.1 Debt Sustainability Risks

The increasing debt stock and high debt servicing costs pose a significant risk to fiscal sustainability. As at 31st March 2026, the public debt stood at Kshs. 12.82 trillion, surpassing the country's debt ceiling by 55 per cent of its GDP, as set by Parliament. Debt servicing continues to consume a substantial portion of government revenues, given that public debt is a first charge in the Consolidated Fund Services, thereby reducing the fiscal space available for other development activities and public service delivery.

4.3.2 Refinancing and Rollover Risks

Domestic debt, i.e., Treasury Bills and short- to medium-term Treasury Bonds, as well as International Sovereign Bonds, exposes the Government to refinancing risks. Maturing debt instruments may require frequent liability management operations at potentially unfavourable terms, especially under tight liquidity conditions.

4.3.3 Liquidity and Cash Flow Pressures

The ever-expanding debt service obligations under CFS create cash flow pressures on the Exchequer. This may precipitate delayed disbursements to Ministries, Departments and Agencies (MDAs) and negatively affect budget implementation and service delivery.

4.3.4 Foreign Exchange Risks

The large external debt portfolio, especially reliance on international sovereign bonds, exposes the country to exchange rate volatility. Any depreciation of the Kenyan shilling increases debt servicing costs and necessitates higher budgetary allocations toward debt repayment at the expense of priority expenditure.

4.3.5 Interest Rate Risks

Continued reliance on domestic borrowing may sustain high domestic interest rates, thereby increasing the cost of government borrowing and debt servicing. The attractive returns and lower risk associated with Government securities encourage financial institutions to prefer lending to the government rather than the private sector. Consequently, private sector borrowers may face reduced access to credit or higher lending rates, limiting private investment, business expansion and economic growth. Further, any rise in interest rates increases refinancing costs for maturing domestic debt, thereby heightening fiscal risks and pressure on future budgets.

4.4 The Impact of CFS Expenditures on the Fiscal Space and the Implementation of the FY 2026/27 Budget

The Consolidated Fund Services (CFS) expenditure for FY 2026/27 is projected at Kshs.2.56 trillion compared to Kshs.2.58 trillion under Supplementary Estimates I for FY 2025/26, reflecting a marginal decrease of Kshs.21.64 billion or 0.8 per cent as shown in Table 4. Despite the slight decline, CFS expenditure continues to exert significant pressure on fiscal space, given the high debt service obligations.

Table 4: CFS Expenditure Estimates FY 2026/27

CFS Category	Original Estimates 2025/2026 (Kshs.)	Approved Supplementary I 2025/2026 (Kshs.)	ESTIMATES 2026/2027 (Kshs.)
INTEREST			
Interest - Internal	851,421,395,591	883,760,434,381	986,725,816,391
Interest- External	246,268,214,714	242,771,420,966	267,511,793,402
Sub - Total	1,097,689,610,305	1,126,531,855,347	1,254,237,609,793
REDEMPTION			
Internal	463,510,480,597	544,257,100,597	648,777,016,498
External	340,189,856,116	673,761,174,472	412,869,765,915
Sub - Total	803,700,336,713	1,218,018,275,069	1,061,646,782,413
Total: INTEREST & REDEMPTION	1,901,389,947,018	2,344,550,130,416	2,315,884,392,206
PENSIONS, SALARIES & ALLOWANCES AND OTHERS			

CFS Category	Original Estimates 2025/2026 (Kshs.)	Approved Supplementary I 2025/2026 (Kshs.)	ESTIMATES 2026/2027 (Kshs.)
Pensions	234,898,447,748	234,898,447,748	241,937,772,895
Salaries and Allowances	4,665,706,399	5,097,044,003	5,079,274,572
Miscellaneous Services	71,000,000	71,000,000	72,480,000
Sub-Total	239,635,154,147	240,066,491,752	247,089,527,466
GRAND TOTAL	2,141,025,101,165	2,584,616,622,168	2,562,973,919,672

Source. National Treasury Approved Budget FY 2025/26 and Draft Budget FY 2026/27

4.4.1 Interest burden

In FY 2026/27, interest payments are projected at Kshs. 1.25 trillion, accounting for approximately 54 per cent of total debt servicing costs, while redemption payments are projected at Kshs. 1.06 trillion, representing approximately 46 per cent.

The higher proportion of interest payments implies that more than half of the Government's debt servicing obligations will be used to meet financing costs rather than actual repayment of the principal debt. This reflects the growing cost of borrowing and indicates increasing fiscal pressure arising from expensive debt.

4.4.2 Rising Domestic Debt Servicing

Domestic debt servicing comprising domestic interest and redemption is projected at Kshs.1.64 trillion in FY 2026/27, accounting for approximately 64 per cent of total CFS expenditure, compared to Kshs.1.43 trillion in FY 2025/26 Supplementary Estimates I. The continued growth in domestic debt obligations may sustain high interest rates and crowd out private-sector credit, as financial institutions increasingly prefer lending to the government through Treasury securities due to their lower risk and attractive returns.

4.4.3 Decreasing External Debt Servicing

External debt servicing is projected at Kshs. 680.38 billion in FY 2026/27, compared to Kshs. 916.53 billion under Supplementary Estimates I for FY 2025/26, reflecting a decline of Kshs.236.15 billion or 26 per cent, mainly due to lower projected external redemption payments. However, external debt obligations continue to expose the budget to exchange rate risks and fluctuations in global financial markets.

4.4.4 Elevated Pension Expenditure.

Pension expenditure is projected at Kshs. 241.94 billion in FY 2026/27, compared to Kshs. 234.90 billion under Supplementary Estimates I for FY 2025/26, representing an increase of Kshs.7.04 billion or 3 per cent. The increasing pension obligations continue to place

pressure on recurrent expenditure and reduce the fiscal space available for development programmes.

Overall, the high proportion of CFS expenditure devoted to debt servicing and pensions in FY 2026/27 shall continue to constrain fiscal space and limit the resources available for Ministries, Departments and Agencies (MDAs) to implement development programmes and deliver essential services.

5.0 Disbursements and utilisation of externally and domestically financed loans, FY 2025/26

As of 31 March 2026, the public debt stock stood at Kshs.12.82 trillion, representing a 9 per cent increase from Kshs.11.80 trillion as at 30 June 2025. External debt increased by 4 per cent from Kshs.5.49 trillion to Kshs.5.68 trillion, while domestic debt increased by 13 per cent from Kshs.6.31 trillion to Kshs.7.14 trillion, as illustrated in Table 2 above.

As at 31st March 2026, external loan disbursements amounted to Kshs. 597.91 billion. International Sovereign Bonds accounted for the largest share of disbursements at Kshs.485.63 billion, followed by multilateral loans at Kshs.81.55 billion and bilateral loans at Kshs.26.01 billion. Despite these disbursements, significant debt servicing obligations were incurred, including Kshs.419.69 billion in principal repayments and Kshs.165.60 billion in interest payments.

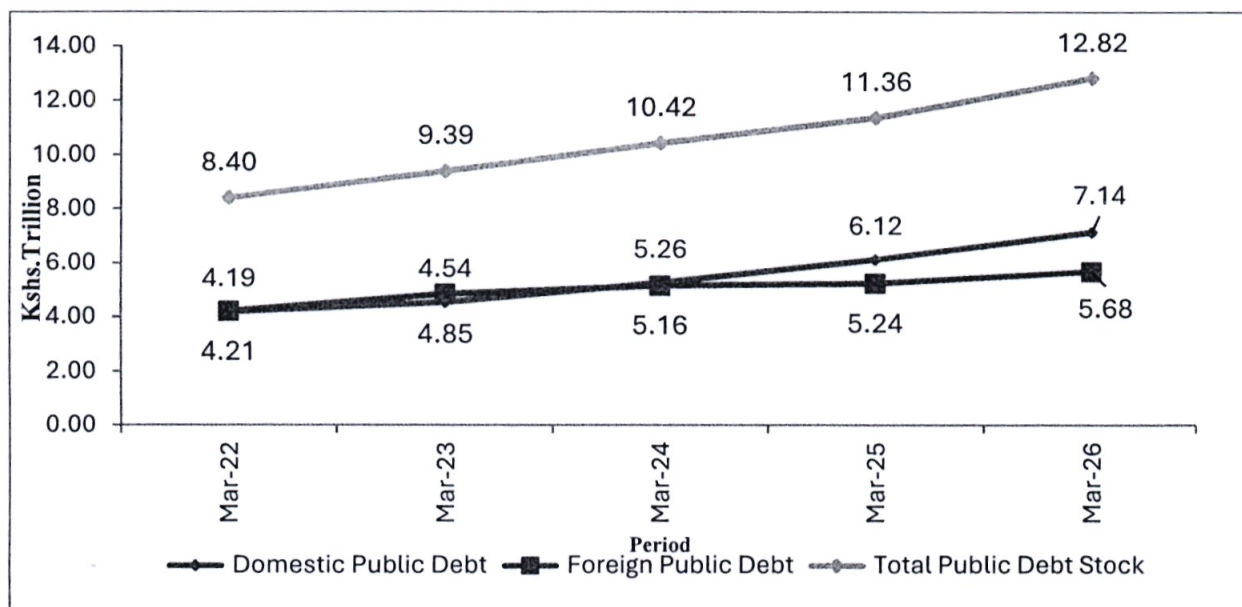
During the first nine months of FY 2025/26, the Government incurred Kshs.3.56 billion in commitment fees, penalties and other loan charges on external loans. Of this amount, bilateral loans accounted for Kshs. 2.52 billion, while multilateral loans accounted for Kshs.1.02 billion. The high level of commitment fees and related charges indicates substantial undrawn loan balances.

Further, Domestic borrowing continued to rise, with Treasury Bonds increasing by Kshs. 688.21 billion from Kshs. 5.11 trillion as at 30 June 2025 to Kshs. 5.80 trillion as at 31 March 2026, while Treasury Bills increased by Kshs. 155.52 billion from Kshs. 1.04 trillion to Kshs. 1.19 trillion over the same period.

5.1 Trends, Pressures and Operational Challenges in debt service payments and their impact on fiscal space, cash management and budget execution

The trend in public debt stock from March 2022 to March 2026 indicates sustained and rapid growth in both domestic and external debt obligations, as shown in Figure 1.

Figure 1: Trend in Public Debt Stock, March 2022 to March 2026



Source: National Treasury

Total public debt increased from Kshs.8.40 trillion in March 2022 to Kshs.12.82 trillion as at 31 March 2026, representing an increase of Kshs.4.42 trillion or approximately 52.6 per cent over four years. Domestic debt increased from Kshs.4.19 trillion to Kshs.7.14 trillion, while external debt rose from Kshs.4.21 trillion to Kshs.5.68 trillion over the same period.

In FY 2026/27, total debt servicing costs, comprising interest and redemption payments, are projected at Kshs. 2.32 trillion, compared to Kshs. 2.34 trillion in the Supplementary Estimates I of FY 2025/26, reflecting a decrease of Kshs.28.67 billion or 1 per cent. Interest payments are projected at Kshs. 1.25 trillion, representing approximately 54 per cent of total debt servicing obligations, indicating that a significant portion of debt payments will continue to be consumed by financing costs rather than the actual reduction of the debt stock.

The increasing debt burden and projected growth in debt servicing costs point to continued pressure on fiscal space, complexities in cash management and difficulties in budget execution.

6.0 Level, Composition and Disbursement Performance of Pension-Related Expenditure

The allocation for Pensions and gratuities for FY 2025/2026 amounted to Kshs.234.90 billion, compared to Kshs.223.15 billion allocated in FY 2024/2025. It comprised Ordinary Pensions of Kshs.100.32 billion, Commuted Pensions and Gratuities of Kshs.93.50 billion,

Other Pension Schemes of Kshs.6.63 billion, and the Public Service Superannuation Scheme at Kshs.34.44 billion.

It is important to take note that the increasing trend in pension and gratuity expenditure is expected to persist in FY 2026/27, with allocations projected to rise to Kshs.241.94 billion from Kshs.234.90 billion in FY 2025/26, representing an increase of Kshs.7.04 billion or approximately 3 per cent, reflecting additional pressure on the Consolidated Fund Services.

Total expenditure towards Pensions and Gratuities in the first nine months of FY 2025/2026 stood at Kshs.141.92 billion, representing 60 per cent of the annual gross estimates, compared to 56 per cent (Kshs.124.25 billion), recorded in a similar period of FY 2024/2025. Table 6 shows performance for various pension categories in the first nine months of FY 2025/2026.

Table 6: Pension and Gratuities Budget Performance

Category for Pensions and Gratuities	First Nine Months of FY 2025/26				First Nine Months of FY 2024/25			
	Original Estimates (Kshs. Mn)	Exchequer Issued (Kshs. Mn)	Expenditure (Kshs. Mn)	Budget Performance %	Revised Net Estimates (Kshs. Mn)	Exchequer Issued (Kshs. Mn)	Expenditure (Kshs. Mn)	Budget Performance %
Ordinary Pension	100,323.79	63,481.56	74,139.90	74	93,776.15	60,744.68	66,888.32	65
Commutated Pension	93,501.29	35,978.67	38,018.86	38	85,761.82	41,012.77	43,980.87	48
Other Pension Schemes	6,631.10				6,632.10			
Public Service Superannuation Scheme	34,442.26	29,758.47	29,758.47	86	36,976.71	13,381.32	13,381.32	39
Total	234,898.45	129,218.70	141,917.24	60	223,146.78	115,138.77	124,250.52	56

Source: National Treasury

Commutated Pension expenditure declined from Kshs.43.98 billion in FY 2024/25 to Kshs.38.02 billion in FY 2025/26, representing a decline of Kshs.5.96 billion or 13.6 per cent. The absorption rate also declined from 48 per cent to 38 per cent, indicating slower processing and settlement of lump-sum retirement benefits.

Expenditure under the Public Service Superannuation Scheme (PSSS) increased significantly from Kshs. 13.38 billion to Kshs. 29.76 billion, representing a growth of Kshs.16.38 billion or 122.4 per cent. Budget performance improved from 39 per cent to 86 per cent, reflecting enhanced operationalisation and remittance of contributions under the contributory pension scheme framework.

7.0 Utilisation and Compliance Framework of the Government Overdraft Facility

Section 15(3) of the Public Finance Management Act, 2012 requires that short-term borrowing by the National Government be restricted solely to cash flow management and shall not exceed five per cent of the most recent audited National Government revenue. In addition, Section 46 of the Central Bank of Kenya Act empowers the Central Bank of Kenya (CBK) to extend direct advances to the Government to offset temporary fluctuations between budgeted revenue receipts and Government payments, provided that such advances are secured by Government securities maturing within twelve months and bear interest at market rates.

In practice, the Government overdraft facility at the CBK is priced in line with the prevailing Central Bank Rate (CBR), which serves as the benchmark policy rate under the CBK monetary policy framework. Consequently, movements in the CBR directly affect the cost of short-term Government borrowing through the overdraft facility.

In the period under review, the overdraft limit stood at Kshs. 97.05 billion and was charged an average interest rate of 8.75 per cent per annum on the amount outstanding at the end of each month. In the first nine months of FY 2025/2026, the total charge on the overdraft facility was Kshs. 2.12 billion, as shown in Table 7.

Table 7: Charges on Overdraft Facility Charges

Month	First Nine Months of FY 2025/26, (Kshs.)	First Nine Months of FY 2024/25, (Kshs.)	Variance in Per Cent
	a	b	c=(a-b)/b*100
July 2025	431,302,964	758,402,998	(43)
August 2025	215,587,707	596,320,149	(64)
September 2025	50,576,192	569,797,563	(91)
October 2025	173,337,989	488,108,426	(64)
November 2025	309,428,744	591,928,539	(48)
December 2025	396,988,684	479,333,516	(17)
January 2026	203,537,315	501,703,924	(59)
February 2026	196,600,332	490,118,861	(60)
March 2026	144,190,090	735,338,036	(80)
Total	2,121,550,017	5,211,052,012	(59)

Source: National Treasury

The decline in overdraft interest payments during the reporting period, compared to a similar period in FY 2024/25, was primarily due to a drop in CBK's interest rates, which stood at 8.75 per cent in March 2026, down from 10.75 per cent in March 2025 and the implementation of the Treasury Single Account System that commenced in July 2025.

8.0 Policy Recommendations

The Controller of Budget makes the following recommendations to strengthen CFS Management, enhance Fiscal Resilience, and support Prudent Public Debt Management.

i. Adopt a Medium-Term Fiscal Consolidation Framework Anchored on Debt Sustainability Targets

The Government should develop and implement a legally enforceable medium-term fiscal consolidation framework to progressively reduce the fiscal deficit and stabilise public debt within the statutory debt anchor. This should be supported by stronger domestic revenue mobilisation, broadening the tax base, rationalising non-priority recurrent expenditure, and improving expenditure efficiency. Such measures will gradually reduce dependence on borrowing and ease pressure on Consolidated Fund Services.

ii. Reconfigure the Debt Mix Towards Affordable and Long-Term Financing

The National Treasury should progressively reduce reliance on expensive short-term domestic borrowing and non-concessional external debt by prioritising concessional and semi-concessional financing with longer maturities. Future borrowing strategies should focus on reducing refinancing risk, lowering interest costs, and smoothing the debt redemption profile over the medium- to long-term.

iii. Institutionalise Liability Management Operations within a Clear Fiscal Risk Framework

Liability management operations, including bond buybacks, switches and refinancing transactions, should be guided by a transparent fiscal risk management framework supported by robust cost-benefit analysis. This will ensure that debt restructuring operations generate long-term fiscal gains rather than merely deferring repayment obligations at a higher future cost.

iv. Enhance Cash Management and Treasury Single Account (TSA) Operations

The National Treasury should fully operationalise the Treasury Single Account (TSA) framework across government entities to improve cash visibility, reduce idle balances, minimise reliance on overdraft facilities, and enhance predictability in exchequer releases. Improved cash forecasting and commitment control systems would further reduce delays in debt servicing and budget execution.

v. Link Borrowing to Growth-Enhancing and Revenue-Generating Investments

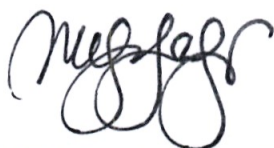
Future borrowing should increasingly be directed towards high-impact and revenue-generating sectors capable of stimulating economic growth, enhancing export earnings, and strengthening domestic revenue generation. This will improve the economy's debt repayment capacity and enhance long-term fiscal resilience.

vi. Strengthen Oversight and Transparency in Borrowing Decisions

There is a need to strengthen governance, transparency, and accountability in public borrowing through enhanced parliamentary scrutiny, publication of detailed debt utilisation reports, and regular disclosure of debt acquisition terms, refinancing operations, and fiscal risks. Borrowing decisions should be supported by evidence-based analysis demonstrating economic returns, affordability, and alignment with national development priorities.

9.0 Conclusion

In conclusion, Consolidated Fund Services expenditure continues to exert significant pressure on the national budget and fiscal space, largely driven by rising public debt obligations, increased domestic borrowing, and growing pension liabilities. While the FY 2026/27 estimates show a marginal decline in overall CFS expenditure, debt-servicing costs remain high and continue to constrain resources available for development programs and service delivery. In the future, sustained fiscal consolidation, prudent debt management, enhanced cash management, and stronger oversight of borrowing and the use of public funds will be critical to strengthening fiscal resilience and supporting sustainable economic growth.



FCPA Dr Margaret Nyakang'o CBS
CONTROLLER OF BUDGET

ANNEX I: BUDGET MOVEMENT IN FY 2025/26

Vote	Gross Estimates (Kshs. Millions)				Net Estimates (Kshs. Millions)				Appropriations in Aid (AIA) (Kshs. Millions)			
	Original	Revised (Supp. I)	Change	% Change	Original	Revised (Supp. I)	Change	% Change	Original	Revised (Supp. I)	Change	%Change
Recurrent MDAs	1,804,706.31	2,034,128.64	229,422.33	13	1,470,449.92	1,676,569.21	206,119.29	14	334,256.39	357,559.43	23,303.04	7
Development MDAs	744,837.66	879,297.93	134,460.27	18	407,099.84	482,988.81	75,888.97	19	337,737.83	396,309.12	58,571.30	17
Total	2,549,543.98	2,913,426.57	363,882.60	14	1,877,549.76	2,159,558.02	282,008.26	15	671,994.22	753,868.55	81,874.33	12
CFS	2,141,025.10	2,584,616.62	443,591.52	21	2,141,025.10	2,584,616.62	443,591.52	21	-	-	-	
Total	4,690,569.08	5,498,043.20	807,474.12	17	4,018,574.86	4,744,174.65	725,599.79	18	671,994.22	753,868.55	81,874.33	12

Source: National Treasury

ANNEX II: MOVEMENT IN REVENUE TARGET FY 2025/26

Receipts Category	Original Estimates FY 2025/26 (Kshs.)	Receipts as of 31 st March 2026 (Kshs.)	Revised Estimates (Supplementary I) (Kshs.)	Change (Kshs.)	% Change
Opening Balance 01.07.2024		6,427,596,936.91			
Tax Revenue	2,627,062,211,976.26	1,717,632,657,365.50	2,600,768,437,804.55	(26,293,774,171.71)	(1)
Non-Tax Revenue	127,646,334,082.98	109,279,064,739.30	183,646,334,082.98	56,000,000,000.00	44
Domestic Borrowing	1,098,261,888,821.11	965,873,747,167.15	1,669,699,301,074.06	571,437,412,252.95	52
External Loans and Grants	569,809,081,748.00	402,602,164,357.20	694,265,229,553.40	124,456,147,805.40	22
Other Domestic Financing	10,795,343,839.00	8,157,340,822.05	10,795,343,839.00	-	-
Total	4,433,574,860,467.35	3,209,972,571,388.11*	5,159,174,646,353.99	725,599,785,886.64	16

Source: National Treasury

Budget Oversight for Transparency



Central Bank of Kenya

**PRESENTATION TO THE NATIONAL ASSEMBLY
PUBLIC DEBT AND PRIVATIZATION COMMITTEE
ON THE CONSOLIDATED FUND SERVICE
EXPENDITURES FY2026/27**

May 26, 2026

Dr. Kamau Thugge, CBS

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1.

Macroeconomic Outlook Remains Stable Despite Global Uncertainty

- Economic growth averaged 5.0 percent during 2022–2025, easing to 4.6 percent in 2025 due to weaker agriculture, manufacturing and services sector.
- Growth in FY 2026/27 is projected at 5.0 percent, revised from 5.3 percent, reflecting higher oil prices, supply chain disruptions, and weaker external demand.
- Inflation rose to 5.6 percent in April 2026 due to elevated oil prices but is expected to remain within the target range.
- Lower interest rates are supporting private sector credit growth and reducing Government borrowing costs.
- The FY 2026/27 budget is being implemented amid heightened global uncertainty linked to geopolitical tensions, which have disrupted commodity markets, increased inflationary pressures, and weakened global growth prospects.
- Risks remain from climate shocks, global price volatility, tighter financing conditions, and weaker global growth.

2.

Overall fiscal deficit is projected to decline to 5.3 percent of GDP in FY 2026/27 from 6.5% in Supplementary Budget ...

Macroeconomic Outlook for 2026/27

	2023/24	2024/25	2025/26	2026/27		
	Act.	Prel.	Budget	Suppl 1	Approved BPS	Budget
Real GDP Growth	5.2	4.6	5.3	4.8	5.3	5.0
Inflation (eop)	5.2	4.5	4.7	5.1	4.9	5.3
Inflation (avg)	6.1	4.3	4.7	4.7	5.0	5.5
Total revenue (% of GDP)	17.3	17.3	17.2	18.2	16.9	17.4
Grants (% of GDP)	0.1	0.2	0.2	0.2	0.3	0.2
Total expenditure & net lending (% of GDP)	23.1	23.5	22.2	24.9	22.5	23.0
Overall balance incl. grants, cash (% of GDP)	(5.3)	(6.0)	(4.7)	(6.5)	(5.3)	(5.3)
Primary budget balance (% of GDP)	0.0	(0.1)	1.0	(0.4)	0.4	0.7
Net domestic borrowing (% of GDP)	3.8	5.1	3.2	5.2	4.3	4.8

Source: The National Treasury

3.

Implications on Public Debt and Debt Sustainability

Public debt (% of GDP)

	2023/24	2024/25	2025/26		2026/27	
	Act.	Prel.	Budget	Suppl.1	Approved BPS	Budget
Nominal central government debt (eop), gross	67.7	69.9	66.0	69.8	67.2	67.8
Public gross debt, NPV	65.7	65.3	65.5		65.3	
Nominal debt (eop), net of deposits	64.3	66.4	63.8	66.6	64.3	65.0
Domestic (gross)	34.6	37.4	36.0	39.2	38.7	39.8
Domestic (net)	31.2	33.9	32.9	36.0	35.9	37.0
External	33.1	32.4	30.0	30.6	28.5	28.0

- The revised fiscal position implies higher borrowing needs; therefore, an increase in public debt stock.
 - The PV of public debt is expected to remain above the 55 percent debt anchor.
- The public debt stock is projected to decline gradually over the medium term.

Source: The National Treasury

4.

In FY 2026/27, the CFS expenditures are expected to decline by KSh 21.6 billion, largely on account of external debt service

Summary of Consolidated Funds Services Expenditures, FY 2025/26- FY2026/27

CONSOLIDATED FUND SERVICES (KSH Million)				
	FY 2025/26		FY2026/27	Change from FY 2025/26 Suppl. 1 Budget
	Approved Budget	Supplimentary 1 Budget	Proposed Budget	
A. INTEREST & REDEMPTION (DEBT SERVICE)	1,901,390	2,344,550	2,315,884	(28,666)
% of total CFS	88.8	90.7	90.4	(0.4)
INTEREST	1,097,690	1,126,532	1,254,238	127,706
Domestic	851,421	883,760	986,726	102,965
Foreign	246,268	242,771	267,512	24,740
REDEMPTION	803,700	1,218,018	1,061,647	(156,371)
Domestic	463,510	544,257	648,777	104,520
Foreign	340,190	673,761	412,870	(260,891)
o/w Eurobond	14,699	155,842	15,415	(140,426)
B. OTHER CFS /1	239,635	240,066	247,090	7,023
% of total CFS	11.2	9.3	9.6	0.4
GRAND TOTAL (A+ B)	2,141,025	2,584,617	2,562,974	(21,643)
% of GDP	11.1	13.9	12.3	(1.6)
Memo Items				
GDP	19,272,810	19,003,185	20,816,800	
Debt Service (DS)- % of GDP	9.9	12.6	11.1	(1.5)
DS % of Total Expenditures	44.5	50.3	48.4	(1.9)
DS % of Ordinary Revenues	69.0	84.2	77.6	(6.6)
DS excl. Liability Mgt % of Ord. revenues	69.0	80.0	77.6	(2.4)
DS excl. <u>Liability Mgt & Domestic</u> <u>Redemption % of Ord. revenues</u>	52.2	59.6	55.8	(3.8)
/1 Other CFS Expenditures, among others, include pensions, salaries and allowances of constitutional offices, Guaranteed debt, and subscriptions to International Organizations				

Source: The National Treasury

Fiscal Outlook FY 2026/27: Consolidated Fund Services (CFS) and Debt Service Implications

- **Total CFS spending** is projected to drop by **KSh 21.6 billion (1.3% of GDP)** compared to the 2025/26 Sup Budget.
 - **Foreign debt redemptions** will decrease by **KSh 260.9 billion**, primarily due to the impact of Eurobond buybacks.
 - **Domestic redemptions** are expected to increase by KSh 104.5 billion, partly offsetting reduction in external debt repayments.
- **Interest payments** continue to rise, reflecting increased borrowing particularly domestic debt.
- **Debt service as a share of ordinary** revenue is projected at 77.6% (down from 84.2% in Sup Budget).
 - Despite this decline, debt servicing still consumes nearly half of total government expenditure.
 - High debt service obligations reduce fiscal space for other priority expenditures, infrastructure and social programs.

Source: The National Treasury

6.

CBK Broadly Meets Government Financing Requirements:

KENYA DOMESTIC DEBT PROGRAMME (DDP) TARGETS AND OUTCOME

FY	Initial Target	Final Target (KSh Bn)	Y.o.Y growth (%)	Performance (KSh Bn)	Performance (%)
2015/2016	221.5	221.5	35.3	221.5	100
2016/2017	235.6	343.0	54.9	343	100
2017/2018	268.7	268.7	-21.7	269	100
2018/2019	310.2	310.2	15.4	310	100
2019/2020	283.5	409.7	32.1	410	100
2020/2021	495.0	521.9	27.4	521.9	100
2021/2022	662.8	662.8	27.0	590	89
2022/2023	578.6	475.0	-28.3	447	94
2023/2024	313.7	662.4	39.5	596	90
2024/2025	399.9	853.8	28.9	852.0	100
2025/2026*	634.8	994.8	16.5	907	91
2026/2027**	995.7	995.7	0.1		

*Initial target was KShs. 634.8bn, revised upwards to KShs. 994.8bn

** Target in Approved BPS- KShs. 901.4 bn

- As at May 25, 2026, CBK has raised KSh 907 billion (equivalent 91% percent of the FY 2025/26 revised target of KSh 994.8 billion).
- Therefore, CBK will be able to meet the target for FY 2025/26 and FY 2026/27.

7.

CBK Continue to Strengthen Domestic Debt Market

	Jun-25	30-Sep-25	24-Dec-25	30-Jan-26	27-Feb-26	27-Mar-26
Financial Corporations	78.4	78.5	78.9	79.1	79.3	79.8
<i>O/W Commercial Banks</i>	35.5	35.4	34.8	35.1	36.0	36.7
<i>Pension Funds</i>	14.6	14.5	14.7	14.7	14.1	14.1
<i>Insurance Companies</i>	13.0	13.0	13.4	13.6	13.6	13.5
General Government	7.6	7.3	7.3	7.2	7.0	6.9
Households	6.5	6.5	6.4	6.4	6.3	6.3
Non-Residents	4.6	4.7	4.7	4.7	4.7	4.5
Nonfinancial corporations	2.1	2.2	1.8	1.8	1.7	1.6
Non-Profit Institutions	0.9	0.8	0.8	0.9	0.9	1.0
Total	100	100.0	100.0	100.0	100.0	100.0
Memo						
Domestic Debt (Ksh Billion)	6,326.0	6,660.4	6,837.5	6,892.0	7,064.7	7,153.2

- CBK has strengthened the domestic debt market through a diversified investor base and issuance of an appropriate mix of instruments to balance cost and risk, improving auction performance and mitigating rollover risks.
- The DhowCSD platform has enhanced market access and efficiency.

8.

The Government Overdraft Facility in FY 2025/26

- The facility limit is legally set at 5% of previous years audited revenues.
- Utilization of the facility has consistently been within the limit which implies it does not affect regular market operations.
- As at end-April 2026, the limit was Kshs.121.7 billion with utilization of Kshs.63.6 billion.

Utilization and Cost of Government Overdraft Facility

Government Overdraft Facility	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Overdraft Limit (Kshs. Bn)	75.5	75.5	80.1	97.0	114.7	121.7
Utilization (Kshs. Bn)	59.3	58.5	76.5	61.0	67.6	63.6
Utilization as a percent of the Limit	78.6	77.5	95.5	62.9	59.0	52.3
Interest on Overdraft (Kshs. Bn)	1.9	2.1	4.2	9.6	7.5	2.3
* As at end April 2026						

Source: Central Bank of Kenya

- Sustain fiscal consolidation to reduce the primary deficit and contain growth in debt-service costs.
- Expand use of non-debt-creating financing, including PPPs, to support critical infrastructure investment.
- Continue active liability management to smooth debt maturities and mitigate refinancing risks.
- Prioritize concessional external financing to ease pressure on domestic interest rates and support private sector credit recovery.
- Accelerate operationalization of the Treasury Single Account (TSA) to improve cash management and prevent accumulation of pending bills

Thank You!

WWW.CENTRALBANK.GO.KE

Governor

BANKI
KUU YA
KENYA



CENTRAL
BANK OF
KENYA

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② chacha
TNA
26/6/2026
JPB

May 15, 2026

Mr. Samuel Njoroge, CBS
The Clerk
National Assembly
Main Parliament Buildings
P.O. Box 41842-00100
NAIROBI

① D/PBO
for attention of
committee on
public debt.
21/5/26

Dear

Mr. Njoroge, The clerk

**CENTRAL BANK OF KENYA SUBMISSION TO THE NATIONAL ASSEMBLY PUBLIC DEBT
AND PRIVATIZATION COMMITTEE ON THE CONSOLIDATE FUNDS SERVICE
EXPENDITURES (FY 2026/27)**

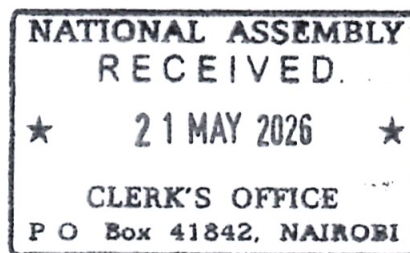
Thank you for your letter, Ref: NA/PBO/PDPC/2026/086, of May 6, 2026, inviting the Central Bank of Kenya (CBK) to meet the *National Assembly Public Debt and Privatization Committee* to deliberate on the FY 2026/27 Consolidated Fund Service Expenditure Budget.

Due to exigencies of duties, I was unable to attend the scheduled meeting. However, I will be available for the meeting scheduled for May 26, 2026. In the meantime, find attached the Bank's submission for your review as you finalize your report.

Sincerely,

Dr. Kamau Thugge, CBS.

Attachment



**CENTRAL BANK OF KENYA'S SUBMISSION TO THE NATIONAL ASSEMBLY PUBLIC DEBT
& PRIVATIZATION COMMITTEE ON THE CONSOLIDATED FUNDS SERVICE (CFS)
EXPENDITURES- FY 2026/27**

1. Background

The Central Bank of Kenya (CBK) is the principal agent in the issuance of domestic debt—Treasury Bills and Treasury Bonds. Domestic borrowing constitutes over 30 percent of total receipts to the Exchequer, with associated interest payments accounting for a significant share of Consolidated Fund Service (CFS) expenditures. The CBK also pays external debt service on behalf of the Government, which, comprising both principal and interest payments, constitutes about 35 percent of total CFS expenditures.

To this end, and as requested by the Parliamentary Budget Office (PBO), the CBK report addresses the following specific issues:

1. An overview of CFS expenditures, including the associated costs and risks arising from domestic and external debt service.
2. An assessment of the implications of domestic and external debt service obligations on overall government expenditure, budget execution, and fiscal space.
3. A review of CBK's role in supporting Government financing in FY 2025/26 and the outlook for FY 2026/27.
4. A presentation on the status, utilization, and compliance framework for the government overdraft facility.
5. The macroeconomic outlook for FY 2026/27 and its implications for the public debt stock and debt sustainability.
6. Any appropriate policy recommendations to improve the management of CFS expenditures, enhance fiscal resilience, and support growth.

2. An overview of CFS expenditures

In the proposed budget for FY 2026/27, the total CFS expenditure is proposed to decline by KSh. 21.6 billion from the FY2025/26 Supplementary budget largely on account of reduced redemptions that more than offset the increase in the projected interest payments. While foreign redemptions are expected to decline by KSh 260.9 billion, domestic redemptions are expected to rise by KSh 104.5 billion (**Table 1**).

Table 1: Summary of Key CFS Expenditure Items

	FY 2025/26		FY2026/27	Change from FY 2025/26 Suppl. 1 Budget
	Approved Budget	Supplementary 1 Budget	Proposed Budget	
A. INTEREST & REDEMPTION (DEBT SERVICE)	1,901,390	2,344,550	2,315,884	(28,666)
% of total CFS	88.8	90.7	90.4	(0.4)
INTEREST	1,097,690	1,126,532	1,254,238	127,706
Domestic	851,421	883,760	986,726	102,965
Foreign	246,268	242,771	267,512	24,740
REDEMPTION	803,700	1,218,018	1,061,647	(156,371)
Domestic	463,510	544,257	648,777	104,520
Foreign	340,190	673,761	412,870	(260,891)
o/w Eurobond	14,699	155,842	15,415	(140,426)
B. OTHER CFS /1	239,635	240,066	247,090	7,023
% of total CFS	11.2	9.3	9.6	0.4
GRAND TOTAL (A+ B)	2,141,025	2,584,617	2,562,974	(21,643)
% of GDP	11.1	13.6	12.3	(1.3)
Memo Items				
Debt Service- % of GDP	9.9	12.3	11.1	(1.2)
% of Ordinary Revenues	69.0	84.2	77.6	(6.6)
% of Total Expenditures	44.5	50.3	48.4	(1.9)

/1 Other CFS Expenditures, among others, include pensions, salaries and allowances of constitutional offices, Guaranteed debt, and subscriptions to International Organizations

Source: National Treasury

3. An assessment of the implications of domestic and external debt service obligations

Debt service is expected to account for 77.6 percent of ordinary revenues in FY 2026/27, a decline of 6.6 percentage points from 84.2 percent in the FY 2025/26 Supplementary Budget, implying a reduced share of revenues devoted to debt servicing. This will create some fiscal space for other expenditure items, including development.

However, debt service is still projected to absorb almost half of total government expenditure in FY 2026/27, indicating the rising cost of both domestic and foreign debt. In addition, a portion of borrowed funds continues to finance recurrent expenditures. Development spending is projected at KSh 749 billion, while net borrowing for FY 2025/26 is projected at KSh 1,111.8 billion, indicating that public debt will be used to finance recurrent expenditure to a tune of KSh 363 billion. Additionally, development expenditure accounts for about 15.7 percent of total government expenditure, which is below the recommended level of 30 percent.

4. Review of CBK's Role in Supporting Government Financing and Outlook for FY 2025/26

In its role as fiscal agent, the CBK was advised by the National Treasury of a revised net domestic borrowing target of KSh 994.8 billion from the initial target of KSh 634.8 billion in FY 2025/26 Supplementary I Budget estimates. This revision reflected increased expenditure needs and shortfalls in external financing, necessitating a greater reliance on domestic borrowing to bridge the financing gap. To meet this target, the domestic borrowing plan—aligned with the Medium-Term Debt Strategy (MTDS)—aims to manage debt costs through a stable yield curve, minimize maturity risks by lengthening bond tenors, maintain adequate liquidity conditions, and support domestic market development.

The domestic market continues to support growing budgetary needs, underpinned by close coordination between the National Treasury and CBK, including joint planning of Treasury securities issuance—covering timing, instrument mix, and auction sizes—to ensure predictability and stable investor expectations. Active liability management operations (LMOs) have further supported smoothing of the maturity profile, reduced refinancing risks, eased near-term fiscal pressures, and contributed to foreign exchange market stability.

Further support has come from a stable and diversified investor base, an appropriate mix of instruments to manage cost and risk, and strong performance of Treasury bond and bill auctions, which continue to mitigate rollover risks (**Table 2**). Improvements in market access and efficiency, particularly through the DhowCSD platform, have also strengthened the government securities market.

Looking ahead, CBK's role will remain pivotal in supporting Government financing, particularly in the context of the revised domestic borrowing requirement of KSh 995.7 billion (4.8 percent of GDP) in the FY 2026/27 Budget Estimates. Sustained coordination with the National Treasury, active liquidity management, and continued market development will be critical to ensuring cost-effective financing, maintaining investor confidence, and safeguarding macro-financial stability.

Table 2: Government Securities by Sector (Percent)

	31-Jul-25	30-Sep-25	31-Dec-25	30-Jan-26	27-Feb-26	31-Mar-26	30-Apr-26
Financial Corporations	78.8	78.5	78.9	79.1	79.3	79.9	80.0
<i>O/W Commercial Banks</i>	35.6	35.4	34.9	35.1	36.0	36.7	36.3
<i>Pension Funds</i>	14.5	14.5	14.7	14.7	14.1	14.0	14.2
<i>Insurance Companies</i>	13.1	13.0	13.5	13.6	13.6	13.6	13.8
General Government	7.5	7.3	7.4	7.2	7.0	7.0	7.0
Households	6.4	6.5	6.4	6.4	6.3	6.3	6.3
Non-Residents	4.5	4.7	4.7	4.7	4.7	4.4	4.3
Nonfinancial corporations	2.0	2.2	1.8	1.8	1.7	1.6	1.5
Non-Profit Institutions	0.9	0.8	0.8	0.9	0.9	0.9	1.0
Total	100	100.0	100.0	100.0	100.0	100.0	100.0

Source: Central Bank of Kenya

5. Status, utilization, and compliance framework for the government overdraft facility

The Government overdraft facility at CBK is intended to provide temporary accommodation by offsetting fluctuations between receipts from budgeted revenue and payments (CBK Act S.46(1)(3)). The facility is capped at 5 percent of the gross recurrent revenue of the Government's previous year's audited accounts. It attracts a monthly interest rate equal to the Central Bank Rate (CBR), calculated daily on the closing overdrawn balance and charged monthly.

Utilization of the facility has consistently remained within the limit, implying no disruption to regular market operations. As at end-April 2026, the limit stood at KSh 121.7 billion, with utilization of KSh 63.6 billion (52.3 percent) (**Table 3**).

Table 3: Utilization and Cost of Government Overdraft Facility

Government Overdraft Facility	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26*
Overdraft Limit (KSh. Bn)	75.5	75.5	80.1	97.0	114.7	121.7
Utilization (KSh. Bn)	59.3	58.5	76.5	61.0	67.6	63.6
Utilization as a percent of the Limit	78.6	77.5	95.5	62.9	59.0	52.3
Interest on Overdraft (KSh. Bn)	1.9	2.1	4.2	9.6	7.5	2.3
* As at end April 2026						

Source: Central Bank of Kenya

6. The macroeconomic outlook for FY 2026/27 and its implications for the public debt sustainability

a. Macroeconomic outlook for FY 2026/27

Kenya's macroeconomic outlook for FY 2026/27 remains broadly stable and resilient, supported by a diversified economy and sustained policy measures. The FY 2026/27 budget is being prepared amid heightened global uncertainty linked to geopolitical tensions in the Middle East, which have disrupted commodity markets, increased inflationary pressures, and weakened global growth prospects. Growth averaged 5.0 percent during 2022–2025, easing to 4.6 percent in 2025 due to weaker agriculture and manufacturing, but supported by strong performance in construction and services sector. The 2026/27 growth forecast has been revised to 5.0 percent from 5.3 percent, reflecting external pressures such as higher global oil prices, supply chain disruptions, and weaker global demand linked to geopolitical tensions. Inflation rose to 5.6 percent in April 2026, reflecting impact of elevated global oil prices, but is expected to remain within the target range (**Table 4**). With the monetary policy easing, lower interest rates are supporting private sector credit growth and reducing borrowing costs for Government..

The fiscal position is expected to improve, with the deficit projected to decline to 5.3 percent of GDP from 6.5 percent in the Supplementary I budget (2025/26) estimates, reflecting a return to fiscal consolidation in FY 2026/27 (Table 4). However, risks remain from climate shocks, global price volatility, tighter financing conditions, and weaker global growth, which could affect inflation, growth, and fiscal space. Overall, continued reforms under BETA and the Fourth Medium-Term Plan, alongside climate resilience and coordinated policies, are expected to support stability and sustain growth.

Table 4: Macroeconomic Outlook for 2026/27

	2023/24	2024/25	2025/26		2026/27	
	Act.	Prel.	Budget	Suppl 1	Approved BPS	Budget
Real GDP Growth	5.2	4.6	5.3	4.8	5.3	5.0
Inflation (eop)	5.2	4.5	4.7	5.1	4.9	5.3
Inflation (avg)	6.1	4.3	4.7	4.7	5.0	5.5
Total revenue (% of GDP)	17.3	17.3	17.2	18.2	16.9	17.4
Grants (% of GDP)	0.1	0.2	0.2	0.2	0.3	0.2
Total expenditure & net lending (% of GDP)	23.1	23.5	22.2	24.9	22.5	23.0
Overall balance incl. grants, cash (% of GDP)	(5.3)	(6.0)	(4.7)	(6.5)	(5.3)	(5.3)
Primary budget balance (% of GDP)	0.0	(0.1)	1.0	(0.4)	0.4	0.7
Net domestic borrowing (% of GDP)	3.8	5.1	3.2	5.2	4.3	4.8

Source: National Treasury

b. Implications for debt stock and debt sustainability indicators

The revised fiscal position implies higher borrowing needs and therefore an increase in public debt stock (**Table 5**). Consequently, the present value of public debt is expected to remain above the 55 percent anchor and is projected to decline gradually over the medium term.

Table 5: Public debt (% of GDP)

	2023/24	2024/25	2025/26		2026/27	
	Act.	Prel.	Budget	Suppl.I	Approved BPS	Budget
Nominal central government debt (eop), gross	67.7	69.9	66.0	69.8	67.2	67.8
Nominal debt (eop), net of deposits	64.3	66.4	63.8	66.6	64.3	65.0
Domestic (gross)	34.6	37.4	36.0	39.2	38.7	39.8
Domestic (net)	31.2	33.9	32.9	36.0	35.9	37.0
External	33.1	32.4	30.0	30.6	28.5	28.0

Source: National Treasury

7. Policy recommendations to improve the management of CFS expenditures

To effectively manage CFS expenditures and bolster long-term fiscal stability, the Government should:

- Sustain ongoing fiscal consolidation to narrow the primary deficit and contain the growth of debt-service costs.
- Diversify investment financing through non-debt-creating financing models, specifically PPPs to fund critical public infrastructure.
- Continued implementation of active liability management strategy to smooth the maturity profile and mitigate refinancing risks in response to evolving market conditions.
- Prioritize concessional external financing to alleviate pressure on domestic interest rates and support ongoing recovery of credit to private sector.
- Fully leverage the DhowCSD platform to improve liquidity forecasting, deepen the interbank and repo markets, and stabilize domestic borrowing cycles.
- Fast track the operationalize the Treasury Single Account (TSA) to optimize cash management and prevent the accumulation of new pending bills.

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