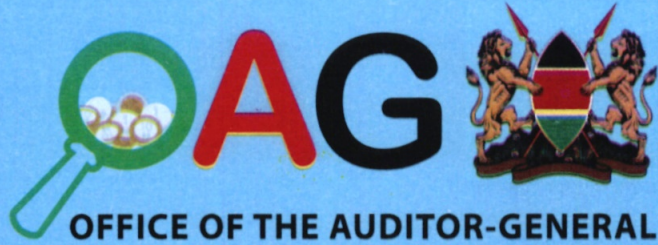


REPUBLIC OF KENYA



Enhancing Accountability



REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 26 NOV 2024	DAY: TUE
TABLED BY:	ITANI NAOMI WAGD MP AEP-MAJORITY PARTY WHIP
CLERK-AT THE-TABLE:	MERCY CHUMO

THE AUDITOR-GENERAL

ON

SAKA GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

GARISSA COUNTY

Revised 30th June 2022



**SAKA GIRLS
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

SAKA GIRLS'
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

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PUBLIC SECONDARY SCHOOLS -(SAKA GIRLS' SECONDARY SCHOOL)

Reports and Financial Statements

For the year ended 30th June 2022

I. KEY SCHOOL INFORMATION AND MANAGEMENT

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in GARISSA County, BALAMBALA Sub-County

The school was registered in October/2014 under registration number 07S3000040 and is currently categorized as an *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 651 number of students as at 30th June 2022. It has 04 streams and 25 teachers of which 12 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Ibrahim Abdullahi Farah	Chairman	14/12/2020
2	Yakub Buthul Shurie	Secretary- Principal	14/12/2020
3	Alan Abdi Aress	Vice Chairperson-Rep; Parent/Local Community	14/12/2020
4	Muhayadin Salah Farah	Member-Rep; Perents/Local Community	14/12/2020
5	Ahmed Hussein Sheikh	Member-Rep; Parent/ Local Community	14/12/2020
6	Mohamed Abdi Hussein	Member-Rep; County Education Board	14/12/2020
7	Abdi Elmi Abdi	Member-Rep; Teachers	14/12/2020
8	Abdifatah Gure Adon	3 Members- Rep; Special Group	14/12/2020
9	Farhiya Dagane Galal	Member-Rep; Parent/Local Community	14/12/2020
10	Mohamed Aden Muhumed	Member-Rep; Persons with Special Needs	14/12/2020
11	Nasteha Maow Ismail	Member- Rep; Parents/Local Community	14/12/2020

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Ibrahim Abdullahi Farah Mohamed Koriyow Hassan Alan Abdi Aress Ahmed Hussein Sheikh Yakub Buthul Shurie	BOM Chairperson PTA Chairperson BOM Member BOM Member BOM Secretary	4 out of 4
2	Audit Committee	Abdifatah Gure Adon Farhiya Dagane Galal Mohamed Aden Dafe Muhuyadiin Farah Salah	Chairperson Member Member Member	3 out of 3

SAKA GIRLS'
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

3	Finance, procurement and general purposes Committee	Abdifatah Gure Adon Farhiya Dagane Galal Mohamed Aden Dafe Muhuyadiin Farah Salah	Chairperson Member Member Member Member	3 out of 3
4	Academic Committee	Mohamed Hussein Ibrahm Abdullahi Alan Abdi Aress Mohamed Koriyow Hassan	Chairperson Member Member Member	3 out of 3
5	Development Committee	Ibrahim Abdullahi Farah Mohamed Koriyow Hassan Alan Abdi Aress Ahmed Hussein Sheikh Yakub Buthul Shurie	BOM Chairperson PTA Chairperson BOM Member BOM Member BOM Secretary	2 out of 3
6	Discipline and welfare Committee	Nasteha Maow Ismail Abdi Elmi Abdi Ahmed Hussein Sheikh Muktar Ibrahim Hirmoge	Chairperson Member Member Member	3 out of 3
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Yakub Buthul Shurie	472629
2	Deputy Principal	Issa Marayare	580388
3	School Bursar	Kheira Hussein	

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 1698-70100
Telephone: 0720790762
E-mail: sakagirls2012@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 5 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: First Community Bank
Branch: Garissa
Account Number: 2977355302
2. Name of Bank: First Community Bank
Branch: Garissa
Account Number: 2977365301
3. Name of Bank: First Community Bank
Branch: Garissa
Account Number: 2977365201
4. Name of Bank: First Community Bank
Branch: Garissa
Account Number: 2977931702
5. Name of Bank: Equity Bank
Branch: Garissa
Account Number: 279888503

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

SAKA GIRLS'
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended *30th June 2022*



II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Capitation grants from the Ministry of Education for the last three years*
- *Ratio of capitation grant per student over the last three years*
- *A three-year overview of growth of other income(s) earned by the school.*
- *A three-year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*
- *Movement of cash and bank balances over the last three years*

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.

b) **Teacher Student ratio:**

Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.

	Ratio/Number
Teacher student ratio	1:50
No of teachers recruited within the year	3
No of teachers transferred	0
No of teachers retired	0
No of teachers employed by TSC	13

SAKA GIRLS'
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

No of teachers employed by BOM	12
Teacher per subject ratio	1:1

c) Mean score in the 20205KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

Year	2018	2019	2020
No. of students transitioned to higher learning institutions	66	32	57
Mean score	5.3	4.22	4.756
School set score	4.5	4.6	5.2
Comment	Improvement	Fair	Improvement

d) Number of Candidates in the 2020 KCSE:

Tabulate the number of candidates sitting for KCSE over the last three years.

Year	2018	2019	2020
Number of students	73	103	112

e) Capacity of the school:

Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.

	Number
Students	651
Dormitories	5 (120 bed in each)
Dining hall	1

SAKA GIRLS'
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

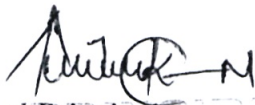
Science Laboratories	2
Computer laboratories	1
Toilets	24
Classrooms	14

f) Development projects carried out by the school:

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

Project	Project fund sources	Status
Construction of three number classrooms	MOE/PTA	Complete
Construction of a 100 bed capacity dormitory	PTA	Complete

Sign



School Principal

30th June 2022

P.O. Box 1636-70100, GARISSA

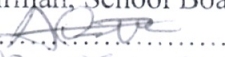
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

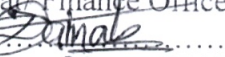
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Saka Girls Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

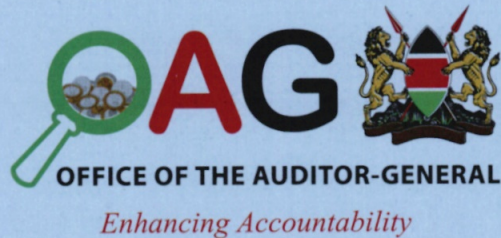
Name: Ibrahim Abdullahi Farah
Designation: Chairman, School Board of Management
Sign: 
Date: 02/09/2024

Name: Yakub Buthul Shurie
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 02/09/2024

Name: Kheira Hussein
Designation: Bursar/ Finance Officer
Sign: 
Date: 02/09/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON SAKA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - GARISSA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Saka Girls Secondary school - Garissa County set out on pages 2 to 20, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and the statement of comparison of budget and actual

amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Saka Girls Secondary School - Garissa County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Long Outstanding Accounts Receivables

The statement of financial assets and liabilities and as disclosed in Note 11 to the financial statements reflects a balance of Kshs.18,660,433 in respect of accounts receivables. However, an amount of Kshs.11,479,613 has been outstanding for more than one year. The School has not developed a mechanism to ensure payment of school fees in time while some students have since left school with arrears of school fees and the recoverability of the outstanding amounts is doubtful.

In the circumstances, the fair value of accounts receivables balance could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Saka Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

2. Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.36,901,729 and Kshs.29,921,552 respectively resulting to under-funding of Kshs.6,980,176 or 19% of the budget. However, the School spent amount of Kshs.26,122,646 against actual receipts of Kshs.29,921,552 resulting to an under-utilization of Kshs.3,798,906 or 13% of the actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matter

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resource, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory deadline of 30 September, 2022. The financial statements were submitted on 27 February, 2024, which was one year and five months after the deadline. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. Late submission of financial statements adversely affects the Office of the Auditor-General in meeting the statutory timelines.

In the circumstances, Management was in breach of the law.

2. Failure to Reconcile Student Enrolment Data

Review of student records revealed unexplained variance in student numbers between the National Education Management Information System (NEMIS) and School registers resulting in tuition fees under disbursement on both capitation grants for tuition and operation fees balance of Kshs.856,059 as analyzed below:

Month	No. of Students Per NEMIS	No. of Students as Per Register	Capitation Grant per Student (Kshs)	Total Expected Capitation per School Register (Kshs)	Actual Capitation Received (Kshs)	Capitation not Received (Kshs)
Jul. 2021	438	533	5,230	2,787,590	2,290,740	496,850
Oct. 2021	649	692	4,254	2,943,560	2,760,651	182,909
Jan. 2022	651	673	2,552	1,717,294	1,661,157	56,137
Apr. 2022	652	682	4,005	2,731,683	2,611,521	120,162
Total						856,059

Management explained that the difference was due non-registration of students in the NEMIS register due to lack of birth certificates and cases of over age students. This was contrary to the Ministry of Education Circular No. MOE.HQ/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the circular and the underfunding of the School may have affected service delivery to the students.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

During the year under review, the School transferred an amount of Kshs.278,200 to Kenya Secondary Schools Heads Association (KESSHA) to support the Association activities through the operations bank account. However, KESSHA is a welfare organization that draws its membership from school Principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by the Schools.

In the circumstances, the value for money for funds transferred to KESSHA could not be confirmed.

4. Excess Transfer of Infrastructure Funds

The School received capitation grants for operations of Kshs.12,654,953 out of which, an amount of Kshs.4,168,500 was to be transferred to the infrastructure account. However, an amount of Kshs.7,798,500 was transferred resulting to an excess transferred amount of Kshs.3,630,000. The excess transferred amount was not supported by any authority from County Education Board to re-allocate operation funds to infrastructure. This was contrary to the Ministry of Education Circular Ref. No. MOE/G1/9/1/44 dated 9 January, 2008 and No. MOE.HQS/3/13/3 dated 16 June, 2021 that directs that under the Operations Account, schools may seek authority from the County Education Boards (CEBs) to transfer savings or surplus funds from one item to another, when it is absolutely necessary but no virement from the Tuition Account will be allowed. In addition, virement

of funds from infrastructure account is not allowed as guided on paragraph 3.13 of Circular No. MOE.HQS/3/10/18/ (112)

In the circumstances, Management was in breach of the Ministerial set guidelines.

5. Failure to Prepare the School Improvement Plan

During the year under review, Management did not develop a School Improvement Plan to be used to measure the School's improvement activities, keep the School focused in achieving the school target, prioritization of School needs, ensuring prudent utilization of resources and to improve accountability. This was contrary to Section 2.2.1 of the Operational Manual for Utilization of Learner Capitation, Grant and Other School Funds which requires a school to develop an improvement plan which is a road map for changes that a school needs to improve the school environment and learning outcomes.

In the circumstances, Management was in breach of the Operational Manual.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Failure to Establish Board of Management Committees and Other Internal Controls Structures

During the year under review, Management has not put in place an Internal Audit Committee. This is contrary to Section 61(2) of the Basic Education Act, 2013 which requires the Board of Management to establish Finance, Procurement and General Purposes Committee, Academic Standards, Quality and Environment Committee, Ethics and Integrity Committee, Audit Committee and Human Rights and Student Welfare Committee to perform such functions and discharge such responsibilities as the Board may deem necessary.

Further, Management did not prepare and implement key internal control policies. The School lacked an IT Strategy Committee and an IT Steering Committee. This resulted in

inadequacy in IT governance, which forms a critical part of the school governance structure.

In addition, the School did not have a Disaster Management and Recovery Policy including fire suppression systems and a Business and IT Continuity Plan including off-site back-ups and also lacked an accounting software to manage accounts operations such as payable, accounts receivables, ledgers, invoices and assets.

In the circumstances, the existence of effective internal controls and governance mechanisms could not be confirmed.

2. Lack of Fixed Assets Register

Management did not maintain an Asset Register indicating the item, cost, location and serial/tag number. Further, Management did not provide land ownership documents for a parcel of land where the school is built.

In the circumstances, the ownership and custody of the School assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not

reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


25 September, 2024


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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022	2020-2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	2,100,844.20	719,730.75
Capitation grants for operations	2	12,654,953.60	6,393,304.05
School Fund Income- Parents' Contributions	3	8,630,182.00	4,286,963.00
School Fund Income- Other receipts	4	17,872,806.49	8,742,439.38
Proceeds from borrowings		-	-
TOTAL RECEIPTS		41,258,786.29	20,142,437.18
PAYMENTS			
Payments for Tuition	5	2,165,632.03	342,276.56
Payments for operations	6	13,817,820.00	2,143,930.00
Boarding and school fund payments	7	18,697,886.00	6,361,170.00
TOTAL PAYMENTS		34,681,338.03	8,847,376.56
SURPLUS/DEFICIT		6,577,448.26	11,295,060.62

The school financial statements were approved on June 2022 and signed by:

Sign: 
 Ibrahim Abdullahi Farah

Sign 
 Yakub Buthul Shurie

Sign 
 Kheira Hussein

Chair BOM

School Principal/
 Secretary to BOM

Bursar/
 Finance Officer

Date 02/09/2024

Date 02/09/2024

Date 02/09/2024

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VI. STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2022

	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	6,905,947.84	7,509,319.58
Cash Balances	9	-	-
Short term Investment	10	-	-
Total Cash and cash equivalent		<u>6,905,947.84</u>	<u>7,509,319.58</u>
Account's receivables	11	18,660,432.55	11,479,612.55
TOTAL FINANCIAL ASSETS		25,566,380.39	18,988,932.13
FINANCIAL LIABILITIES			
Accounts Payables	12	-	-
NET FINANCIAL ASSETS		25,566,380.39	18,988,932.13
REPRESENTED BY			
Accumulated Fund b/fwd	13	18,988,932.13	7,693,871.51
Surplus/Deficit for the year		6,577,448.26	11,295,060.62
NET FINANCIAL POSSITION		25,566,380.39	18,988,932.13

The School's financial statements were approved on _____ 2022 and signed by:

Name: Ibrahim Abdullahi Farah
Chairman, BoM

Sign: 

Date: 02/09/2024

School Principal/Secretary to BoM

Sign: 

Name: Yakub Buthul Shurie

Date: 02/09/2024

Name: Kheira Hussein
Bursar/Finance

Sign: 

Date: 02/09/2024

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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		2021-2022	2020-2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	2,100,844.20	
Capitation grants for operations	2	12,654,953.60	
School fund income- Parents contributions/ fees	3	19,314,046.00	
School fund income- other receipts	4	8,122.49	
Total receipts		34,077,966.29	
Payments			
Payments for Tuition	5	2,165,632.03	
Payments for operations	6	5,317,820.00	
Boarding and school fund payments	7	18,697,886.00	
Total payments		26,181,338.03	
Net cashflow from operating activities		7,896,628.26	
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		(8,500,000.00)	(-)
Proceeds from investments		-	-
Purchase of investments		(-)	(-)
Net cash flows from Investing Activities		-	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		(603,371.74)	
Cash and cash equivalent at BEGINNING of the year		7,509,319.58	
Cash and cash equivalent at END of the year		6,905,947.84	7,509,319.58

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory equipment	-	-	-	-	-	-
Internal exams	-	-	-	-	-	-
Teaching / learning materials	1,848,644.00	-	1,848,644.00	2,100,844.20	(252,200.20)	113.64%
Chalks	-	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments		-				
Repairs and maintenance	3,205,000.00	-	3,205,000.00	2,953,377.00	251,623.00	92.15%
Local transport / travelling		-				
Electricity and water		-				
Medical		-				
Other voteheads	5,063,900.00	-	5,063,900.00	6,201,576.00	(1,137,676.00)	122.47%
Activity		-				
Gratuity	-	-		-	-	

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
SMASSE	-	-	-	-	-	-
(3) FEES CHARGED ON PARENTS						
Personnel emoluments		-				
Repairs and maintenance	1,282,000.00	-	1,282,000.00	1,356,084.00	(74,084.00)	105.78%
Local transport / travelling		-				
Electricity and water		-				
Medical		-				
Other voteheads	11,473,900.00	-	11,473,900.00	3,987,917.00	7,485,983.00	34.76%
Activity	961,500.00	-	961,500.00	105,361.00	856,139.00	10.96%
SMASSE		-				
Fee on Boarding Equipment and Stores	13,066,785.00	-	13,066,785.00	13,216,393.00	(149,608)	101.14%
OTHER INCOME						
Rent income	-	-	-	-	-	-
Income from farming activities	-	-	-	-	-	-
Insurance compensation	-	-	-	-	-	-
Income from Posho mill	-	-	-	-	-	-
Income from Bus Hire	-	-	-	-	-	-
Fee for hire of ground and equipment	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Income from any other investment	-	-	-	-	-	-
TOTAL INCOME	36,901,729.00	0	36,901,729.00	29,921,552.2	6,980,176.8	

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c%
	Kshs	Kshs			Kshs	Kshs
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	-	-	-			
Exercise books		-				
Laboratory equipment		-				
Internal exams		-				
Teaching / learning materials	1,848,644.00	-	1,848,644.00	2,163,160.00	(314,516)	117.01%
Administration costs		-				
Bank Charges		-				
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments		-				
Repairs, maintenance & improvements	3,205,000.00	-	3,205,000.00	-	3,205,000.00	0.00%
Local transport / travelling		-				
Electricity, water and conservancy		-				
Medical	416,650.00	-	416,650.00	-	416,650.00	0.00%
Other voteheads	5,063,900.00	-	5,063,900.00	5,304,515.00	(240,615.00)	104.75%
Activity Expenses	961,500.00	-	961,500.00	-	961,500.00	0.00%
Gratuity		-				
Bank Charges		-				

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) EXPENDITURE FOR SCHOOL FUND						
Boarding Equipment and Stores	13,066,785.00	-	13,066,785.00	10,212,620.00	2,854,165.00	78.15%
Repairs, maintenance and improvements	1,282,000.00	-	1,282,000.00	6,092,718.00	(4,810,718.00)	475.25%
Local transport / travelling		-				
Electricity, water and conservancy		-				
Medical Expenses		-				
Other voteheads	8,268,900.00	-	8,268,900.00	2,349,633.00	5,919,267.00	
Activity		-				
Gratuity		-				
Lunch programme		-				
Personal Emoluments		-				
Expenditure for Income Generating Activity		-				
Insurance costs		-				
Other expenses on investments		-				
Rent Expenses		-				
Bank Charges		-				
Loan Interest Repayment		-				
Loan Principal Repayment		-				
Acquisition of Assets		-				

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
TOTALS	34,113,379.00	-	34,113,379.00	26,122,646.00	7,990,733.00	

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

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X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books		
Laboratory equipment		
Internal exams	-	-
Teaching / learning materials	2,100,844.20	719,730.75
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Total	2,100,844.20	719,730.75

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments		
Repairs and maintenance	2,953,377.00	1,941,462.00
Local transport / travelling		
Infrastructure	3,500,000.00	923,500.00
Medical		
Other voteheads	6,201,576.60	3,528,342.05
Activity		
Total	12,654,953.60	6,393,304.05

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	1,356,084.00	501,904.00
Local transport / travelling	-	-
Prepayments	-	-
Fees Arrears		
Other voteheads	6,987,917.00	3,785,059.00
Activity	286,181.00	-
Boarding Equipment and Store	-	-
Total	8,630,182.00	4,286,963.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding Equipment and Stores	17,864,684.00	8,739,271.00
Rent income	-	-
Income from farming activities	-	-
Insurance compensation	-	-
Income from Posho mill	-	-
Income from Bus Hire	-	-
Fee for hire of ground and equipment	-	-
Income from grants and donations*	-	-
Interest income	8,122.49	3,168.38
Dividends income	-	-
Total	17,872,806.49	8,742,439.38

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	-	-
Laboratory equipment	-	-
Internal exams	-	-
Teaching / learning materials	2,163,160.00	341,120.00
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Administration Costs	-	-
Bank Charges	2,472.03	1,156.56
Total	2,165,632.03	342,276.56

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	-	-
Service Gratuity	-	-
Other voteheads	5,304,515.00	2,132,100.00
Repairs and maintenance & improvements	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Activity Expenses	-	-
SMASSE	-	-
Insurance Cost	-	-
Bank Charges	13,305.00	11,830.00
Infrastructure	8,500,000.00	-
TOTAL	13,817,820.00	2,143,930.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	-	-
Service Gratuity	-	-
Repairs and maintenance & Improvements	6,092,718.00	923,500.00
Local transport / travelling	-	-
Electricity and water	-	-
Medical Expenses	-	-
Other voteheads	2,349,633.00	2,784,315.00
Lunch Programme	-	-
Bank Charges	42,915.00	9,900.00
Expenses on Income Generating Activities	0	0
Fee on Boarding Equipment and Stores	10,212,620.00	2,643,455.00
Rent Expenses	-	-
Infrastructure	-	-
Loan Principal repayment	-	-
Loan Interest repayment	-	-
Acquisition of Assets	-	-
TOTAL	18,697,886.00	6,361,170.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	2977365301	350,391.46	407,056.80
Operations Account	2977365201	1,745,531.41	1,835,217.81
School Fund Account/Boarding	2977355302	3,367,047.00	2,725,942.00
Savings Account		-	-
Parent Association Development Account		-	-
Income generating activities Account		-	-
Infrastructural Account	2977931702	1,442,977.97	2,541,102.97
Total		6,905,947.84	7,509,319.58

9 CASH IN HAND

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	-
School Fund account	-	-
Total	00	00

10 SHORT TERM INVESTMENTS

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative shares	0	0
Treasury Bills	0	0
Fixed deposit	0	0
Equity stock	0	0
Other investments	0	0
Total	0	0

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2021-2022 Kshs	2020-2021 Kshs
Fees arrears	18,660,432.55	11,479,612.55
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	-	-
Total	18,660,432.55	11,479,612.55

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022 Kshs	2020-2021 Kshs
Fees arrears for current year	7,180,820.00	4,028,307.00
Fees arrears for the previous year	4,028,307.00	5,108,920.00
Fees arrears for prior periods (over two years)	7,451,305.55	2,342,385.55
Total	18,660,432.55	11,479,612.55

12 ACCOUNTS PAYABLE

Description	2021-2022 Kshs	2020-2021 Kshs
Trade creditors (See ageing below and appendix 1)	-	-
Prepaid fees	-	-
Retention monies	-	-
Total	-	-

[Include an ageing of the creditor's arrears below]

Description	2021-2022 Kshs	2020-2021 Kshs
Trade creditors for current year	-	0
Trade creditors for the previous year	0	0
Trade creditors for prior periods (over two years)	0	0
Total	-	0

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	7,509,319.58	209,823.96
Cash balances	-	742.00
Short Term Investments	-	-
Receivables	11,479,612.55	7,483,305.55
Payables	-	-
Total	18,988,932.13	7,693,871.51

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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee or tea plantation		-	-
Poultry		-	-
Total		-	-

16 Borrowings

Description	2021-2022	2020-2021
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	(-)	(-)
Balance at end of the year	-	-

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Other important disclosure notes

17 Stock/ Inventory

Description	2021-2022	2020-2021
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	(-)	(-)
Balance at end of the year	-	-

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PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4.						
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1						
Land 2						
Buildings and structures	2006-2012	Saka Location	36,650,000.00	11,150,000.00	0.00	47,800,000.00
Motor vehicles	13 th April, 2017		850,000.00	35,000.00	0.00	885,000.00
Office equipment, furniture and fittings			9,817,000.00	0.00	0.00	9,817,000.00
ICT Equipment, and Other ICT Assets	2015		1,003,700.00	0.00	0.00	1,003,700.00
Tools and apparatus			1,038,120.00	0.00	0.00	1,038,120.00
Textbooks			2,704,745.00	0.00	0.00	2,704,745.00
Other Machinery and Equipment			289,500.00	0.00	0.00	289,500.00
Heritage and cultural assets			0.00	0.00	0.00	0.00
Intangible assets- soft ware			55,000.00	0.00	0.00	55,000.00
Total			52,408,065.00	11,185,000.00	0.00	63,593,065.00