

REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 30 JUN 2026

DAY.

Tuesday

OF

TABLED
BY:

The Deputy
Majority Whip

CLERK-AT
THE-TABLE:

Letrude daniel

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

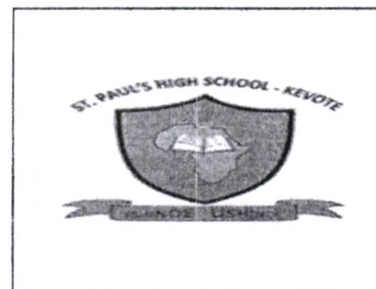
ST PAUL'S HIGH SCHOOL - KEVOTE

FOR THE YEAR ENDED

30 JUNE, 2025

EMBU COUNTY

Revised 30th June 2025.



ST.PAUL'S HIGH SCHOOL-KEVOTE

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025**

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013.

It is located in Embu County, Embu West Sub-County.

The school was registered on 27/4/1983 under registration number G/A/181/83 and is currently Categorized as an Extra County public school established, owned or operated by the Government.

The school was re-registered on 13th June 2023 under registration number 14S30000734 category of registration being Extra County public secondary school under 8-4-4 curriculum, catholic sponsored, seven streams, valid for five years up to 13th June 2028.

The school is a boarding school and had 891 number of students as at 30th June 2025. It has seven streams and 41 teachers of which 2 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Moses Mbogo	Chairman	25/4/2022
2	Joan A.G. Njagi	Deputy Chairperson	25/4/2022
3	Dr. Stantley Ndwigah	Member	25/4/2022
4	Fr. Agapius Kamau	Sponsor	25/4/2022
5	Zipporah Karanja	Member	25/4/2022
6	Sacilia Njagi	Member	25/4/2022
7	Dr. David Mugo	Member	25/4/2022
8	Lucy Kagwithi	Member-Community	25/4/2022
9	Joseph Mugo	Member-CEB Rep	25/4/2022
11	Arch. David Nyaga	Member	25/4/2022
12	William Njunga	Member	25/4/2022
13	Kinyua Nyaga	Member-Special Needs	25/4/2022
14	Mbogo James	Member	25/4/2022
15	Kimaru Samuel	Dep. Principal	25/4/2022
16	Peter M. Kiugu	Principal / Secretary	25/4/2022
17	Stephen Kamuti	PA Chair	25/4/2022
18	Vincent Gitonga-Form 4 North	School Captain	Co-opted - 1/7/2024

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(a) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Moses Mbogo	Chairman	4 out of 4
		Joan A.G. Njagi	Deputy Chair	4 out of 4
		Fr. Agapius Kamau	Member	4 out of 4
		Zipporah Karanja	Member	4 out of 4
		Joseph Njeru Mugo	Member	4 out of 4
		Stephen Kamuti	Member	4 out of 4
		Kimaru Samuel	Member	4 out of 4
		Arch David Nyaga	Member	4 out of 4
		Peter M. Kiugu	Secretary BOM	4 out of 4
		Fr. Agapius Kamau	Chairperson	3 out of 3
2	SIC Committee	Moses Mbogo	BoM Chairman	3 out of 3
		Peter M. Kiugu	Secretary BOM	3 out of 3
		Dr. Ndwiga Stanley	Member	3 out of 3
		Joan A. G. Njagi	Dep. BoM Chair	3 out of 3
		Peter Njoroge	Sub-county Director	3 out of 3
		Arch. David Nyaga	Member	3 out of 3
		Zipporah Karanja	Member	3 out of 3
		Eng. A.N. Kibuchi	Member	3 out of 3
		Joseph Mugo	Chairman	6 out of 6
		Peter M. Kiugu	Principal / Secretary	6 out of 6
		Moses Mbogo	BoM Chairman	6 out of 6
		Joan A.G Njagi	Dep. BoM	6 out of 6

3	Finance,procurement and general purpose committee		Chairperson	
		Fr. Agapius Kamau	Sponsor / BoM Member	6 out of 6
		Stephen Kamuti	P.A Chairperson	6 out of 6
		Zipporah Njagi	BoM Member	6 out of 6
		Sacilia Njagi	BoM Member	6 out of 6
		Kimaru Samuel	Deputy Principal	6 out of 6
		Benson Kariuki	Member	6 out of 6
		Benson Mwendwa	Member	6 out of 6
		Michael Mutwiri	Member	6 out of 6
		Jacinta Kagori	Member	6 out of 6
		Wambeti Kithinji	Member	6 out of 6
5	Academic Standards Quality & environment committee	Joan A.G Njagi	Chairperson	1 out of 1
		Peter M. Kiugu	Principal / BoM Member	1 out of 1
		Fr. Agapius Kamau	Sponsor / BoM Member	1 out of 1
		Dr. David Mugo	BoM Member	1 out of 1
		Lucy Kagwithi	BoM Member	1 out of 1
		Stephen Kamuti	P.A Member	1 out of 1
		Kariuki Benson	HoD Member	1 out of 1
		Emis Nyaga	HoD English	1 out of 1
		Njoroge Sarah	HoD Technicals	1 out of 1
		Benson Gachanja	HoD Humanities	1 out of 1
		Musembi Boniface	HoD Sciences	1 out of 1
		Mwendwa John	HoD Mathematics	1 out of 1
		Mbogo James	HoD Kiswahili	1 out of 1
		Kimaru Samuel	Deputy Principal	1 out of 1
6	Discipline,ethic & integrity committee	Musembi Bonface	HoD Science	3 out of 3
		Kariuki Benson	HoD Curriculum	3 out of 3
		Njeru Mutwiri	HoD Boarding	3 out of 3
		Samuel Mwenda	Teacher	3 out of 3
		Kimaru Samuel	D/Principal	3 out of 3
				3 out of 3

(b) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Peter Mwiti Kiugu	Tsc No.305053
2	Deputy Principal	Samuel Njiru Kimaru	Tsc No.337743
3	School Bursar	Wambeti Kithinji	13573564-ID NO

(c) Schools contacts

Post Office Box: 219-60100
Telephone: 0727216309
E-mail: stpaulskevotehigh@gmail.comm
WEBSITE stpaulskevotehigh.co.ke

(d) School Bankers

The following school operated 8 bank accounts in the following banks:

1. Name of Bank: EQUITY BANK
Branch: EMBU
Account Number: 0190291502057 – School fund Account
2. Name of Bank: EQUITY BANK
Branch: EMBU
Account Number: 0190295425704 – Savings account
3. Name of Bank: CONSOLIDATED BANK
Branch: EMBU
Account Number: 010041200000153 – Tuition Account
4. Name of Bank: CONSOLIDATED BANK
Branch: EMBU
Account Number: 01004120000005 – Operations account
5. Name of Bank: CO-OPERATIVE BANK
Branch: EMBU
Account Number: 01139731041200 – Infrastructure account
6. Name of Bank: EQUITY BANK
Branch: EMBU
Account Number: 0190278049463 – CDF account
7. MPESA Pay Bill No. 861207 attached to School Fund Account- 0190291502057
8. Name of Bank: NAWIRI SACCO LTD
Branch: EMBU
Account Number: 101204000001 – P.A. Development

(e) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

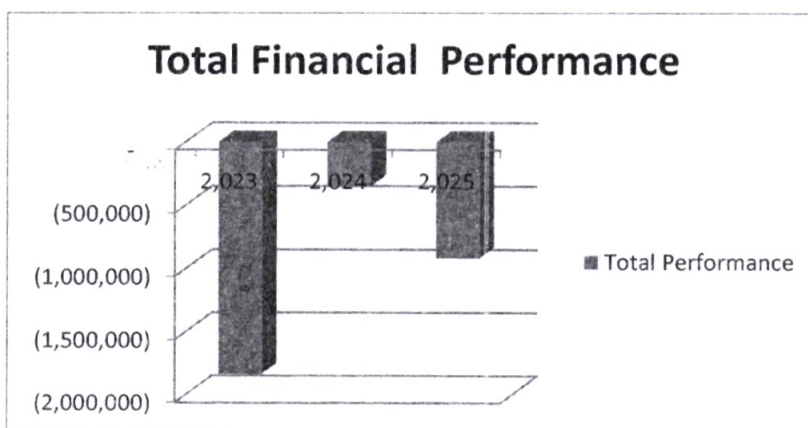
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

-Surplus/ deficit for the year and a comparison of the same for the last three years

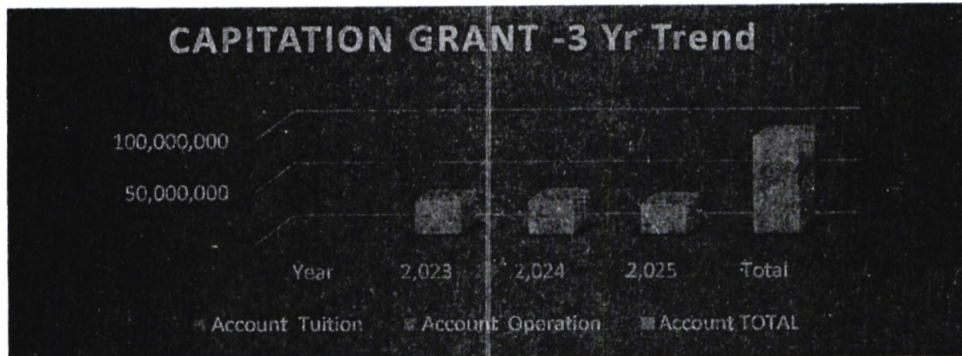
b) Financial Performance - Deficits and/or Surpluses_ 3 Year Trend							
	Account						
	School Fund	Operation	Tuition	Infrastructure	PA DEV	CDF	Total
Year							
2,023	(4,735,589)	1,942,688	80,051	877,300	-	-	(1,835,550)
2,024	3,181,006	1,247,324	624,977	(5,401,664)	-	-	(348,357)
2,025	408,267	(1,933,960)	(1,020,471)	1,629,184	1,075	-	(915,905)
Total	(1,146,317)	1,256,053	(315,443)	(2,895,180)	1,075	-	(3,099,812)

Year	Total Performance
2,023	(1,835,550)
2,024	(348,357)
2,025	(915,905)

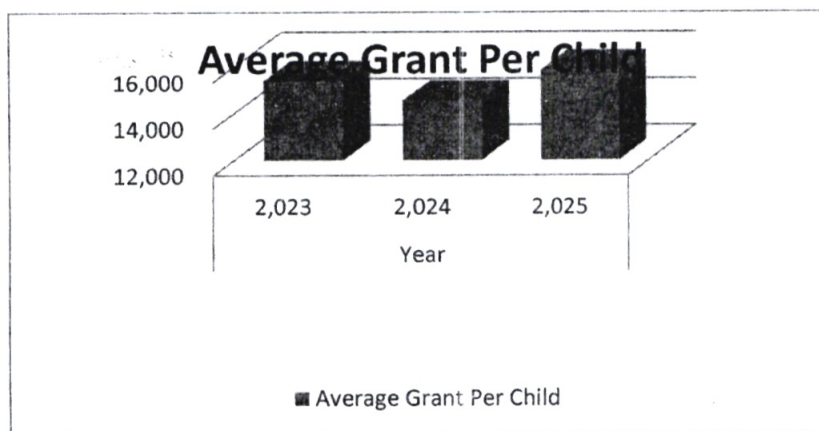


Capitation grants from the Ministry of Education for the last three years

CAPITATION GRANT -3 Yr Trend				
	Year	Account		
		Tuition	Operation	TOTAL
	2,023	2,783,700	13,363,785	16,147,485
	2,024	2,642,234	13,623,755	16,265,989
	2,025	2,706,329	11,421,361	14,127,690
	Total	8,132,263	38,408,902	46,541,165

**- Ratio of capitation grant per student over the last three years**

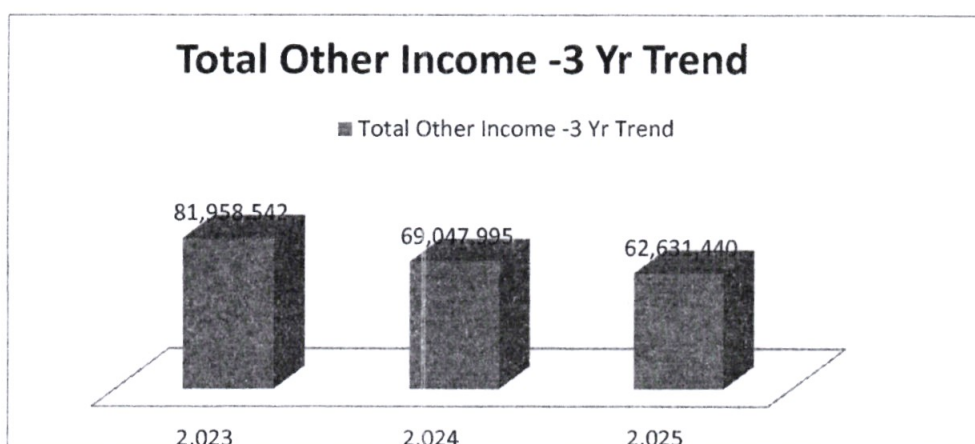
Capitation Grant Per CHILd -3 Yr Trend			
	Year		
	2,023	2,024	2,025
TOTAL GRANT RECEIVED	16,147,485	16,265,989	14,127,690
Highest Enrolment in the Year	1,048	1,118	891
Average Grant Per Child	15,408	14,549	15,856
	Year		
	2,023	2,024	2,025
Average Grant Per Child	15,408	14,549	15,856



- A three-year overview of growth of other income(s) earned by the school.

Growth of Other Incomes -3 Yr Trend						
		Income Source				
		School Fund	Farm	Infrastructure	CDF	Total
YEAR						
	2,023	77,914,542	-	4,044,000	-	81,958,542
	2,024	63,860,195	-	5,187,800	-	69,047,995
	2,025	58,193,633	1,121,057	3,316,750	-	62,631,440
	Total	199,968,370	1,121,057	12,548,550	-	213,637,977

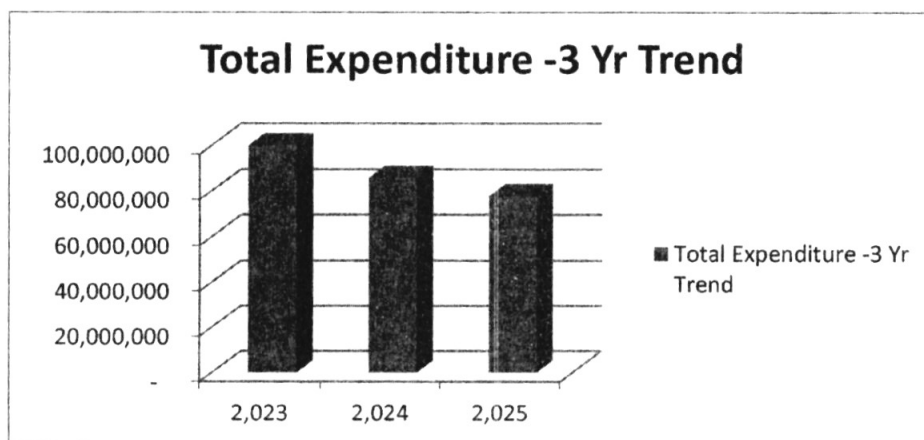
		Total Other Income -3 Yr Trend
Year		
	2,023	81,958,542
	2,024	69,047,995
	2,025	62,631,440



- A three-year overview of growth in expenditure of the school

Expenditure -3Yr Trend							
YEAR	School Fund	Operation	Tuition	PA DEV	Infrastructure	CDF	Yr Total
2,023	82,650,131	11,421,097	2,703,649	-	3,166,700	-	99,941,577
2,024	60,679,190	12,376,431	2,017,257	-	10,589,464	-	85,662,342
2,025	57,785,366	13,355,321	3,726,800	1,119,982	1,687,566	-	77,675,035
Total	201,114,687	37,152,849	8,447,706	1,119,982	15,443,730	-	263,278,953

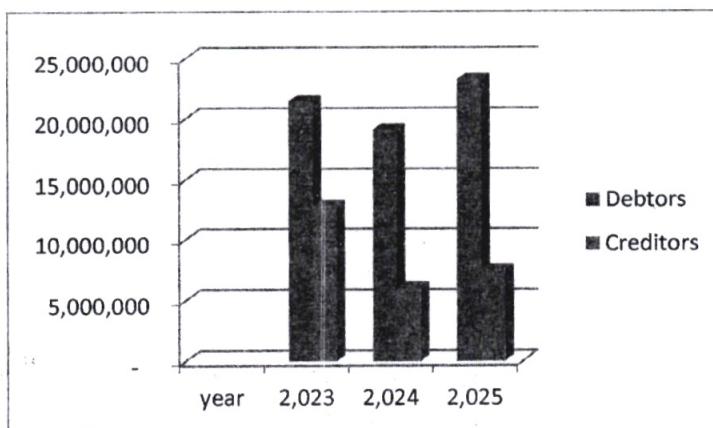
Total Expenditure -3 Yr Trend		
Year		
2,023		99,941,577
2,024		85,662,342
2,025		77,675,035



- Movement of debtors and creditors of the school over the last three years

Debts and Creditors -3Yr Trend								
		Account						
		School Fund	Operation	Tuition	PA DEV	Infrastructure	CDF	Yr Total
2,023	Debtors	21,445,325						21,445,325
	Creditors	12,828,119	-	-	-	-	-	12,828,119
2,024	Debtors	19,086,178	-	-	-	-	-	19,086,178
	Creditors	5,186,035	-	-	-	841,050	-	6,027,085
2,025	Debtors	23,220,797	-	-	-	-	-	23,220,797
	Creditors	6,961,377	14,000	507,580	-	-	-	7,482,957
Total	Debtors	63,752,300	-	-	-	-	-	63,752,300
	Creditors	24,975,531	14,000	507,580	-	841,050	-	26,338,161

	Debtors	Creditors
year		
2,023	21,445,325	12,828,119
2,024	19,086,178	6,027,085
2,025	23,220,797	7,482,957



ST PAUL'S HIGH SCHOOL -KEVOTE
Annual Report and Financial Statements For the year ended 30th June 2025

b)Teacher Student ratio:

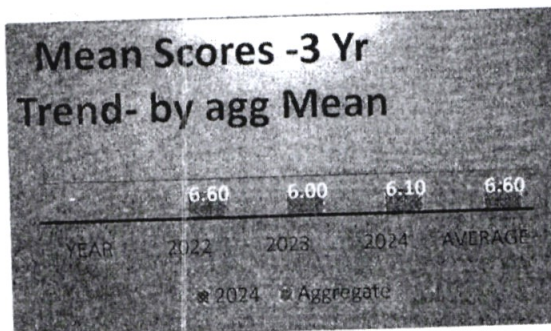
Ratio of students to Teachers	
Total enrolment	891
Total No of Teachers	41
Students : Teachers ratio	22

Teachers Turnover	
No of teachers recruited in the year	1
No of teachers transferred inwards in the year	7
No of teachers transferred outwards in the year	6
Net inflow of teachers	2

Teachers Employment	
No of teachers required by CBE	45
No of teachers employed by TSC	39
Shortage / Surplus No of teachers before BOM teachers	6
No of teachers employed by BOM	2
Net Shortage / Surplus No of teachers	4.

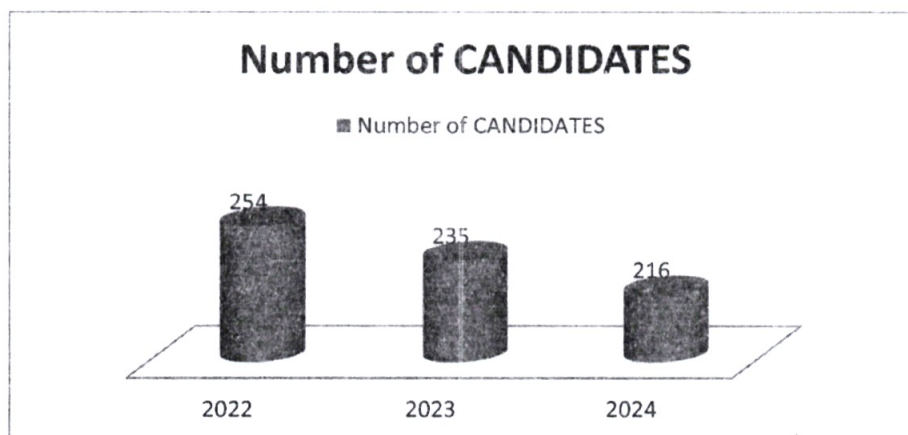
c)Mean score in the 2022,2023 & 2024KCSE:

Mean Scores -3 Yr Trend																
Subject Means																
YEA R	MAT H	EN G	KIS W	BIO	Che m	Phy	GE O	HIS T	CR E	Agri c	Bstu d	Co mp	W/ W	French/G ERM	Aggrega te	
2022	4.00	6.00	7.00	5.00	3.00	4.00	10.0 0	8.00	7.00	8.00	6.00	12. 00	11.0 0		6.60	
2023	4.70	6.18	7.70	4.40	4.40	3.70	4.40	4.70	7.90	4.60	3.90	9.1 0	8.70		6.00	
2024	4.80	6.90	7.60	5.00	4.50	4.50	5.30	6.20	6.50	6.00	5.40	10. 20	9.90		6.10	
Aver age	4.50	6.36	7.43	4.80	3.97	4.07	6.57	6.30	7.13	6.20	5.10	10. 43	9.87	-	6.60	



d)Number of Candidates in the 2022,2023 & 2024 KCSE:

		Number of CANDIDATES
Year		
	2022	254
	2023	235
	2024	216



e)The capacity of the school:

	NO OF STREAMS per class	Teachers' CBE (No of teachers required as per curriculum offered by the school)	Required No of NTS given the NO OF STREAMS per class				
	7	45	42				
Capacity Analysis							
Infrastru cture TYPE	Unit of infrastructu re measureme nt	Quantity of infrastruct ure required	Quantity of infrastructure available today	Infrastructur e gap	Comment- Indicate if gap is - Very critical, Critical or Not so critical (tick as appropriate)		
					Ver y Criti cal	Criti cal	Not Criti cal
Classroo ms	Number	28	21	Shortage of classrooms equivalent to:	√		
				7			
				classroom(s)			
Laborat ories	Number	6	3	Shortage of laboratory facilities equivalent to:	√		
				3			
				Laboratories			
Toilet Doors	Number	90	90				
				Adequate			
Offices	Number	15	12	Shortage of office facilities equivalent t0:	√		
				3			
				offices			

Dining Hall	Number of students well seated	1,200	550	Shortage of dining facilities equivalent to:	√		
				650			
				students not seated			
Library	Number of students well seated	300	150	Shortage of library facilities equivalent to:	√		
				150			
				students not seated			
Dormitories	Number of Decker Beds well-spaced	600	574	Shortage of dormitory facilities equivalent to:	√		
				26			
				decker beds			
Staffroom	Number of teachers well seated	45	30	Shortage of staffroom space equivalent to:	√		
				15			
				teachers not properly seated			
Boardroom	Number of BOM members well seated	25		Shortage of boardroom space equivalent to:	√		
				25			
				BOM members not properly seated			
Textbooks	Average Students -to- Course books ratio	1	1				
				Adequate			

Electricity	Adequacy	INADEQUATE		Inadequate-lack of alternative source of power	√		
Water	Adequacy	INADEQUATE		Inadequate-lack of alternative source of power for pump water	√		
Staff housing	No of staff properly housed	87	16	Shortage of staff housing facilities equivalent to:	√		
				71			
				staff not housed			

Electricity	Adequacy	INADEQUATE		Inadequate-lack of alternative source of power	√		
Water	Adequacy	INADEQUATE		Inadequate-lack of alternative source of power for pump water	√		
Staff housing	No of staff properly housed	87	16	Shortage of staff housing facilities equivalent to:	√		
				71			
				staff not housed			

a) Development projects carried out by the school:

PROJECTS ANALYSIS	
BAKERY AND WOODWORK WORKSHOP PROJECT	
Estimated BQ Cost	2,500,000.00
Source(s) of Funding	MIF
Type of contract	LABOUR CONTRACT
Contract Cost	1,687,566
Start Date of project	1 ST JULY 2024
Expected Completion date	30 th JUNE 2025
Status of project	COMPLETE
Amount paid so far	1,687,566
Amount pending at this year end	Nil
Comment on project success/challenges	SUCCESSFULLY IMPLEMENTED WITHIN BUDGET & SCHEDULE.

Sign

School Principal



4.Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of St. Paul's High School-Kevote accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.



.....
Name: LUCY KAGWITHI

Designation: Chairman, School Board of Management

Date: 28/3/2026



.....
Name: SIMON NJAGI

Designation: School Principal & Secretary to Board of Management

Date: 28/3/2026



.....
Name: WAMBETI KITHINJI

Designation: Bursar/ Finance Officer

Date: 28/3/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST PAUL'S HIGH SCHOOL - KEVOTE FOR THE YEAR ENDED 30 JUNE, 2025 – EMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of St. Paul's High School – Kevote set out on pages 1 to 25, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the statement of financial performance, statement

of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of St. Paul's High School – Kevote as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Accuracy and Presentation of the Financial Statements

Audit review of the financial statements presented for audit revealed the following anomalies;

- i) The statement of financial performance reflects tuition expenditure amount of Kshs.3,726,800 as disclosed in Note 6. However, casting down Note 6 reflected a total balance of Kshs.1,121,057 resulting to an unexplained variance of Kshs.2,605,743.
- ii) The statement of cash flows under cash flows used in investing activities reflects Kshs.2,528,616 as cashflow used in acquisition of assets. However, Annex 2 under summary of fixed assets register reflects a total of Kshs.3,287,566 as total additions during the year, resulting to an unreconciled variance of Kshs.758,950.
- iii) The statement of cash flows reflects acquisition of assets amount of Kshs.2,528,616 which differs from an amount of Kshs.1,687,566 as disclosed in Note 8 to the financial statements. Further, the statement of budgeted versus actual amounts reflects actual expenditure of Kshs.1,687,566 under FDSE for infrastructure. The variances have not been reconciled.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unreconciled and Unsupported Accounts Receivable Balance

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.23,220,797 as disclosed in Note 13 to the financial statements. However, the ledger reflects a balance of Kshs.7,885,145 resulting in an unexplained variance of Kshs.15,335,652 which was not supported by a detailed ageing analysis with the names, admission numbers and amounts and issued invoices. Further, included in the balance is accounts receivable of Kshs.11,820,275 which had been outstanding for more than two

(2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts.

In the circumstances, the accuracy, completeness, recoverability and the existence of effective mechanisms for debt management of the accounts receivable balance of Kshs.23,220,797 could not be confirmed.

3. Unsupported House Rental and Bus Hire Income

The statement of financial performance reflects school fund income – other receipts amount of Kshs.7,872,051 as disclosed in Note 5 to the financial statements. Included in the income is an amount of Kshs.339,000 received as house rent income paid by staff and Kshs.329,000 received from school bus hire. The Management of the school did not present for audit rental house and bus hire lease agreements and policy guidelines on the rental and lease rates to be paid by the tenants and lessors of the housing units and the school bus.

In the circumstances, the validity and completeness of the income amounting to Kshs.668,000 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Paul's High School – Kevote Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.85,007,730 and Kshs.74,528,565 respectively, resulting in an under-funding of Kshs.10,479,165 or 12 % of the budget. Similarly, the School spent Kshs.73,690,547 against actual receipts amount of Kshs.74,528,565 resulting in an under-absorption of Kshs.838,018 or 1% of the actual receipts.

In the circumstances, the under-funding and under-absorption of the budget may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters

described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to report in the year under review.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

My opinion is not modified in respect of this matter.

Other Information

Management is responsible for the other information set out on page iii to xix which comprise of the School's Information and Overall Performance, Statement of Performance against the School's Predetermined Objectives, Environmental and Sustainability Reporting and the Statement of School's Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unapproved Bank Opening

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.2,477,615 as disclosed in Notes 10, 11 and 12 to the financial statements. However, the School did not provide an approval for opening and maintaining a SACCO account held at Nawiri Sacco Ltd, instead of a commercial bank account. This was contrary to Regulation 82(2) of the Public Finance Management Regulations (National Governments), 2015. Regulations subject to the provisions of Section 28 of the Act, the following criteria shall be considered by The National Treasury before granting approval to a National Government entity to open and operate a National Government bank account— iv) where The National Treasury has granted authority to an Accounting Officer or receiver of revenue or collector of revenue to open and operate a bank account in a commercial bank for purposes of revenue collection, and that commercial bank shall have a wide branch network and is government linked.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects operations and school fund payments amount of Kshs.13,355,321 and Kshs.57,785,366 respectively as disclosed in Notes 7 and 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,484,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,484,500 could not be confirmed.

3. Unconfirmed Students Enrolment Data

The statement of financial performance reflects capitation grants for tuition and capitation grants for operations totalling Kshs.14,127,690, comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year, NEMIS reflected one thousand, one hundred and ten (1,110) students while records from the County Director of Education had one thousand, one hundred and twenty nine (1,129) students, resulting in an underfunding of the school by an amount of Kshs.422,636. This was contrary to the Ministry of Education Circular MOE.HQS/3/10/18 Vol.II/(33) dated 07 March, 2024 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the school may have affected service delivery to the students.

4. Excess Supply of Books

During the period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed one thousand, eight hundred and sixty-three (1,863) books to the school. These unexplained excess text books remained unissued to the students at the time of the audit in February 2026.

In the circumstances, value for money on the excess one thousand, eight hundred and sixty-three (1,863) books could not be confirmed.

5. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.14,368,251. However, included in the balance are payables balance of Kshs.760,500 which had been outstanding for more than one (1) years, and risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

6. Non-Deduction of Capacity Building Levy

The statement of financial performance reflects school fund payments amount of Kshs.57,785,366 as disclosed in Note 9 to the financial statements which includes an amount of Kshs.18, 065, 552 in respect of procurement contracts signed with the school's suppliers. Review of payments for goods and services revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts. This was contrary to paragraph 3(1) of the Public Procurement Capacity Building Levy, Order 2023 which states that there shall be paid a levy by a supplier on all procurement contracts signed between the supplier and a procuring entity, at the rate of zero point zero three per centum (0.03%) of the value of the signed contract, exclusive of applicable taxes. In addition, Public Procurement Regulatory Authority (PPRA) circular No. 01/2024 dated 30 August, 2024 which requires procurement entities to remit the levy to the Authority through the e-Citizen payment platform by the 20th day of the subsequent month and also file monthly returns.

In the circumstances, Management was in breach of the law.

7. Failure to Submit for Approval the Estimates of Revenue and Expenditure

Audit review revealed that the School Management failed to submit estimates of revenue and expenditure for approval to the Cabinet Secretary of Education in the manner and format issued by the Cabinet Secretary, contrary to provisions of Section 16(1) and (2) of the Basic Education Act, 2013. Therefore, by operating without an approved budget, the institution is in breach of the Basic Education Act, 2013.

In the circumstances, Management was in breach of the law.

8. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities;

a. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

b. Lack of Professional Opinion

Review of the procurement process revealed that there was no professional opinion from the Head of Supply Chain Management for any of the tenders awarded during the year. This contravened the provision of Regulation 79(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that, upon receipt of the evaluation report and professional opinion, the accounting officer shall take into account the contents of the professional opinion and shall within a day, in writing approve award to the successful tenderer.

In the circumstances, Management was in breach of the law.

9. Lack of Adequate Facilities in the Institution

Physical inspection of the institution revealed that the School had a shortage in dining facilities. The sitting capacity of the dining hall was five hundred and fifty (550) students against a student's population of eight hundred and ninety one (891), there was also shortage in staffroom space since fifteen (15) teachers had no sitting space, the school library had a sitting space of up to one hundred and fifty (150) students against a population of eight hundred and ninety one (891) students. Further, the School has only three (3) science laboratories and twenty one (21) classrooms which were inadequate for the current student population at the school. In addition, school buildings had asbestos roofing. This is contrary to Ministry of Environment, Climate Change and Forestry circular Ref: MEF/EMC/1/1 dated 23 August, 2024 that directed on the removal of asbestos roofing by Government agencies including offices, houses and learning institutions' premises as a means of providing a clean, safe, healthy and sustainable environment.

Thus, the school poses a health risk to the students and staff with the continued deterioration of the roofing.

In the circumstances, the School may not achieve its mandate.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in the Board of Management Composition

The School Board of Management was constituted by 25 April 2022. However, the School Board Management Members list provided on the financial statements revealed that the school had a total of eighteen (18) Board Members instead of a total of fourteen (14) Board Members that is stipulated in section 56 of the Basic Education Act, 2013.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

3. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.161,877,405 which includes land with a balance of Kshs.9,720,000. However, land ownership documents were not provided for audit.

Further, physical verification of the assets at the school revealed that a School bus had been abandoned and was not in use. In addition, most of the assets including desk top computers, office desks, tables, office cabinets and chairs were not tagged and insured.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

4. Weak Controls in Inventory Management

Note 19 of the financial statements under other important disclosure notes disclosed an inventory closing balance of Kshs.3,699,360. However, the stock take report in support of the balance was not provided for audit review. Further, quarterly stock takes were not done, thus stores, inventory and assets procured by the Institution may suffer deterioration from preventable causes and overstocking which may take a whole year to be detected. In addition, the Management uses the manual stores ledgers to manage inventories instead of setting up an inventory management system to be managed by head of procurement function.

In the circumstances, the existence of effective measures in the management of inventory could not be confirmed.

5. Weaknesses in ICT Controls

An assessment of the IT environment across the School revealed multiple critical weaknesses indicating inadequate ICT governance, data protection, and systems control.

The following shortcomings were observed:

- i) The School has a system used to record receipts and payments. However, the system is outdated, the School lacked a superb financial management system to record and account for income, payments, manage inventory, staff payroll and library books issue and collection.
- ii) There is no formally approved ICT policy to guide the development, deployment, use, and management of ICT resources within the entity.
- iii) Staff use personal email (Gmail) addresses for official communication, which undermines data security and organizational accountability.
- iv) The entity lacks a documented data protection policy to ensure that the collection, handling, storage, and sharing of data comply with legal and regulatory data protection requirements.

- v) There is no centralized and updated ICT asset register to track, manage, or safeguard ICT infrastructure and equipment.
- vi) There is no formalized data backup process, exposing the entity to the risk of data loss in the event of system failure, cyberattack, or accidental deletion.
- vii) No disaster recovery plan, in the absence of a disaster recovery plan, the entity lacks the capacity to restore operations promptly following system disruptions or disasters.

In the circumstances, the efficiency in the use of IT within the receiver of revenue could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The Standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Oathungu, SBS
AUDITOR-GENERAL

Nairobi

16 April, 2026

ST PAUL'S HIGH SCHOOL -KEVOTE
Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement Of Financial Performance for the Year Ended 30th June 2025

DESCRIPTION OF VOTE HEAD	Note	2024-2025	2023-2024
		Kshs	Kshs
REVENUE			
Government grant for Tuition	1	2,706,329	2,642,234
Government grant for Operation	2	11,421,361	13,623,755
Government grant for Infrastructure	3	3,316,750	5,187,800
Schoolfund Income-parents contributions	4	50,321,582	58,700,178
Miscellaneous incomes	5		
Other incomes-School Fund		7,872,051	5,160,017
PA dev-Nawiri Sacco		1,121,057	
TOTAL RECEIPTS		76,759,130	85,313,984
EXPENDITURE			
Tuition	6	3,726,800	2,017,257
Operations	7	13,355,321	12,376,431
Infrastructure	8	1,687,566	10,589,464
Baording and school Fund	9	57,785,366	60,679,190
Others-PA DEV		1,119,982	
Total Expenditure			
TOTAL PAYMENTS		77,675,035	85,662,342
DEFICIT/SURPLUS		(915,905)	(348,357)

The school financial statements were approved on 28th March 2026 and signed by:



LUCY KAGWITHI

Chair BOM

Date: 28th March 2026



SIMON NJAGI
School Principal/ Secretary
to BOM

Date: 28th March 2026



WAMBETI KITHINJI

Bursar/ Finance Officer

Date: 28th March 2026



ST PAUL'S HIGH SCHOOL -KEVOTE
Annual Report and Financial Statements For the year ended 30th June 2025

7.Statement of Assets and Liabilities As At 30th June 2025

	Note	2024-2025	2023-2024
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	2,345,049	4,165,067
Cash Balances	11	129,737	315
Short term Investment	12	2,829	2,829
Total Cash and cash equivalent		<u>2,477,615</u>	<u>4,168,211</u>
Account's receivables	13	23,220,797	19,086,178
Total Financial Assets (A)		25,698,412	23,254,389
Financial Liabilities			
Accounts Payables	14	14,368,251	11,008,324
Total Financial assets (a-b)			
Represented by			
NET FINANCIAL ASSETS		11,330,161	12,246,065
REPRESENTED BY			
Accumulated fund b/fwd			
Surplus /deficit for the year			
Net Assets			
Accumulated Fund b/fwd	15	12,246,069	12,594,427
Surplus/Deficit for the year		(915,905)	(348,357)
NET ASSETS		11,330,164	12,246,069

The school's financial statements were approved on 28th March 2026 and signed by:

.....
LUCY KAGWITHI

Chair BOM

Date: 28/3/2026

.....
SIMON NJAGI

School Principal/ Secretary
to BOM

Date: 28/3/2026

.....
WAMBETI KITHINJI

Bursar/ Finance Officer

Date: 28/3/2026



8.Statement of Cash Flows for the Year Ended 30th June 2025

		2024-2025	2023-2024
	Note	Kshs	Kshs
Cash from operating Activities			
Government grants for Tuition		2,706,329	2,642,234
Government grants for Operations		11,421,361	13,623,755
Government grants for Infrastructure		3,316,750	5,187,800
School fund Income- Parents contributions/ fees		48,211,322	64,550,143
Other Income-		7,751,747	3,624,017
Other Income-PA dev		1,121,057	
Total receipts		74,528,566	89,627,949
PAYMENTS			
Cash outflow for Tuition		3,219,220	2017257
Cash outflow for Operations		13,341,321	12376431
Cash outflows Boarding /lunch and schoolfund payments		56,010,024	68,321,274
Payments in PA dev		1,119,982	0
TOTAL PAYMENTS		73,690,547	82,714,962
Net cash inflow from operating activities		8,328,019	6,912,988
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of assets		(2,528,616)	(9,748,414)
Proceeds from sale of assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflow from investing activities		(2,528,616)	(9,748,414)
Cashflow from borrowing activities	18	-	-
Proceeds from borrowings/loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/Outflow from financing activities		-	-
Net increase /decrease in cash and cash equivalents		(1690597)	(2835426)
Cash and cash equivalent at beginning of the FY		4,168,211	7,003,638
Cash and cash equivalent at end of the FY		2,477,614	4,168,211

ST PAUL'S HIGH SCHOOL -KEVOTE
Annual Report and Financial Statements For the year ended 30th June 2025

The school's financial statements were approved on 28th March 2026 and signed by:


.....
LUCY KAGWITHI

Chair BOM

Date: 28th March 2026


.....
SIMON NJAGI
School Principal/ Secretary
to BOM

Date: 28th March 2026


.....
WAMBETI KITHINJI

Bursar/ Finance Officer

Date: 28th March 2026



9.Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

				Actual on Comparabl e Basis		
			Final		Budget Utilization	
Receipt/expenses Item	Original Budget	Adjus tment s	Budget		Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION INCOME</i>						
TUITION	-	-	-	2,706,329	(2,706,329)	-
EXERCISE BOOKS	1,345,650	-	1,345,650	-	1,345,650	-
LAB EQUIPMENTS	636,300	-	636,300	-	636,300	-
T & LEARNING	373,650	-	373,650	-	373,650	-
INTERNAL EXAMS	1,384,450	-	1,384,450	-	1,384,450	-
Total CAPITATION GRANT ON TUITION INCOME	3,740,050	-	3,740,050	2,706,329	1,033,721	72
<i>(2) CAPITATION GRANT ON OPERATIONS INCOME</i>						
RMI	4,512,500	-	4,512,500	3,316,750	1,195,750	74
OTHER VOTEHEADS	8,426,950	-	8,426,950	6,464,331	1,962,619	77
ACTIVITY	1,353,750	-	1,353,750	649,340	704,410	48
MEDICAL	1,805,000	-	1,805,000	990,940	814,060	55
SMASSE	180,500	-	180,500	-	180,500	-
Total CAPITATION GRANT ON OPERATIONS INCOME	16,278,700	-	16,278,700	11,421,361	4,857,339	70
<i>(3) FEES CHARGED ON PARENTS INCOME</i>						
BES & MEALS	29,439,230	-	29,439,230	29,439,230	-	100
REPAIRS &						

ST PAUL'S HIGH SCHOOL -KEVOTE

Annual Report and Financial Statements For the year ended 30th June 2025

MAINTENANCE	6,317,500	-	6,317,500	4,207,240	-	100
OTHER VOTEHEADS	20,140,450	-	20,140,450	13,019,852	7,120,598	65
ACTIVITY	1,579,300	-	1,579,300	1,579,300	-	100
UNIFORM	-	-	-	(34,300)	34,300	-
(3) FEES CHARGED ON PARENTS INCOME	57,476,480	-	57,476,480	48,211,322	7,154,898	88
School Fund -OTHER INCOME						
BUS HIRE	-	-	-	329,000	(329,000)	-
RENT	-	-	-	339,900	(339,900)	-
LOST ITEMS	-	-	-	338,496	(338,496)	-
PA DEV	3,000,000	-	3,000,000	2,879,696	-	100
Canteen	156,000	-	156,000	150,300	5,700	96
INF a/c	-	-	-	655,000	(655,000)	0
Farm	1,305,000	-	1,305,000	1,085,875	219,125	83
Bakery	2,000,000	-	2,000,000	1,973,480	26,520	99
School Fund -OTHER INCOME	7,116,000	-	7,116,000	7,751,747	(756,051)	111
INFRASTRUCTURE INCOME						
RMI-OP	4,512,500	-	4,512,500	3,316,750	1,195,750	74
Total INFRASTRUCTURE INCOME	4,512,500	-	4,512,500	3,316,750	1,195,750	74
PA INCOME						
PA BAKERY PROJECT	-	-	-	1,121,056	(1,271)	-
TOTAL PA INCOME	-	-	-	1,121,056	(1,121,057)	-
CDF INCOME						
Total CDF INCOME	-	-	-	-	-	-
TOTAL INCOME	85,007,730	-	85,007,730	74,528,565	8,248,600	90
(1) EXPENDITURE FOR TUITION						
TUITION	-	-	-	-	-	-
EXERCISE BOOKS	1,345,650	-	1,345,650	738,720	606,930	55
LAB EQUIPMENTS	636,300	-	636,300	605,307	30,993	95
T & LEARNING	373,650	-	373,650	834,080	(460,430)	223

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INTERNAL EXAMS	1,384,450	-	1,384,450	1,542,645	(158,195)	111
BANK CHARGES	-	-	-	6,048	(6,048)	-
Total EXPENDITURE FOR TUITION	3,740,050	-	3,740,050	3,726,800	13,250	100
(2) EXPENDITURE FOR OPERATIONS						
RMI	4,512,500	-	4,512,500	3,316,750	1,195,750	74
OTHER VOTEHEADS	8,426,950	-	8,426,950	8,422,527	4,423	100
ACTIVITY	1,353,750	-	1,353,750	1,352,750	1,000	100
MEDICAL	1,805,000	-	1,805,000	263,294	1,541,706	15
SMASSE	180,500	-	180,500	-	180,500	-
TOTAL EXPENDITURE FOR OPERATIONS	16,278,700	-	16,278,700	13,355,321	2,923,379	82
(3) EXPENDITURE FOR SCHOOL FUND						
BES & MEALS	29,439,230	-	29,439,230	24,566,991	3,096,897	89
REPAIRS & MAINTENANCE	6,317,500	-	6,317,500	2,024,410	4,293,090	32
OTHER VOTEHEADS	20,140,450	-	20,140,450	23,369,624	(3,229,174)	116
ACTIVITY	1,579,300	-	1,579,300	1,318,833	260,467	84
UNIFORM	-	-	-	1,150,000	(1,150,000)	-
Fees Refund	-	-	-	15,849	(15,849)	-
BUS HIRE	-	-	-	58,000	(58,000)	-
RENT	-	-	-	-	-	-
LOST ITEMS	-	-	-	-	-	-
PA DEV	3,000,000	-	3,000,000	2,438,307	561,693	81
Farm	-	-	-	620,200	(620,200)	-
Bakery	-	-	-	447,810	(447,810)	-
TOTAL School fund Payments	60,476,480	-	60,476,480	56,010,024	2,691,114	96
INFRASTRUCTURE PAYMENTS						
RMI-OP	4,512,500	-	4,512,500	-	4,512,500	-
CREDITORS-SCHOOL						

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FUND	-	-	-	655,000	(655,000)	-
HARDWARE MATERIALS	-	-	-	1,032,566	(1,032,566)	-
TOTAL INFRASTRUCTURE PAYMENTS	4,512,500	-	4,512,500	1,687,566	2,824,934	37
PA DEV						
BANK CHARGES	-	-	-	23,982	(23,982)	-
BAKERY EQUIPMENTS	-	-	-	1,096,000	(1,096,000)	-
TOTAL PA DEV PAYMENTS	-	-	-	1,119,982	(1,119,982)	-
CDF PAYMENTS						
Total CDF PAYMENTS	-	-	-	-	-	-
GRAND TOTAL PAYMENTS	85,007,730	-	85,007,730	73690547	7,332,695	91

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 20XX.

ST PAUL'S HIGH SCHOOL -KEVOTE
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11. Notes To the Financial Statements

1 Government Grants for Tuition

	Tuition	
	2024-2025	2023-2024
	Kshs	Kshs
TUITION	2,706,329	2,642,234
Total	2,706,329	2,642,234

2 Government Grants for Operations

	Operation	
	2024-2025	2023-2024
	Kshs	Kshs
RMI	3,316,750	4,187,800
OTHER VOTEHEADS	6,464,331	6,904,176
ACTIVITY	649,340	859,189
MEDICAL	990,940	884,550
INFRASTRUCTURE	-	788,040
Total	11,421,361	13,623,755

3 Government Grants for infrastructure

Note 4a – RECEIPTS	Infrastructure	
	2024-2025	2023-2024
	Kshs	Kshs
RMI-OP	3,316,750	5,187,800
Total	3,316,750	5,187,800

4 School Fund Income - Parents Contribution/Fees

	School Fund	
	2024-2025	2023-2024
	Kshs	Kshs
BES & MEALS	29,439,230	39,448,630
REPAIRS & MAINTENANCE	6,317,500	2,236,000
OTHER VOTEHEADS	13,019,852	14,422,200
ACTIVITY	1,579,300	279,500
UNIFORM	(34,300)	2,313,848
Total	50,321,582	58,700,178

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5 Miscellaneous Incomes

Note 4 OTHER RECEIPTS	School Fund	
	2024-2025	2023-2024
	Kshs	Kshs
BUS HIRE	329,000	512,700
RENT	339,900	30,150
LOST ITEMS	338,496	246,314
PA DEV	3,000,000	4,370,853
Canteen	150,300	-
INF a/c	655,000	-
Farm	1,085,875	-
Bakery	1,973,480	-
Total	7,872,051	5,160,017

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6 Tuition

Note 4b RECEIPTS	PA DEV	
	2025	2024
	Kshs	Kshs
PA DEV	1,119,785	-
Opening Balance	1,271	-
Total	1,121,057	

7 Operations

	2024-2025	2023-2024
	Kshs	Kshs
RMI	3,316,750	5,187,800
OTHER VOTEHEADS	8,422,527	6,185,560
ACTIVITY	1,352,750	214,000
MEDICAL	263,294	38,088
INFRASTRUCTURE	-	750,983
TOTAL	13,355,321	12,376,431

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8 Infrastructure

	School Fund	
	2024-2025	2023-2024
	Kshs	Kshs
RMI-OP		
CREDITORS-SCHOOL FUND	655,000.00	
HARDWARE MATERIALS	1,032,566.00	6181320
LABOUR		2085000
QUARRY MATERIALS		1091717
WELDING		1230467
BANK CHARGES		960
TOTAL	1,687,566.00	10,589,464.00

9 Boarding And School Fund

	2024-2025	2023-2024
	Kshs	Kshs
BES & MEALS	26,342,333	39,383,587
REPAIRS & MAINTENANCE	2,024,410	2,632,390
OTHER VOTEHEADS	23,369,624	13,136,574
ACTIVITY	1,318,833	2,021,410
UNIFORM	1,150,000	2,313,848
Fees Refund	15,849	204,216
BUS HIRE	58,000	-
PA DEV	2,438,307	987,165
Farm	620,200	-
Bakery	447,810	-
TOTAL	57,785,366	60,679,190

9(a) PAYMENT FOR PA DEVELOPMENT

	PA DEV	
	2024-2025	2023-2024
	Kshs	Kshs
BANK CHARGES	23982	0
BAKERY EQUIPMENTS	1096000	0
sub-Total	1119982	0

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Annual Report and Financial Statements For the year ended 30th June 2025

10 Bank Accounts

	Name of Bank, and Branch	Account Name	Bank Account Number	2024-2025	2023-2024
				Kshs	Kshs
1	Consolidated Bank Embu Branch(Tuition) c/f	Tuition	O1004120000153	210,992	723,883
2	Consolidated Bank Embu Branch Operations c/f	Operation	O1900412000005	1,286,734	3,206,694
3	Equity Bank Embu Branch (SF) c/f	School Fund	O190291502057	7,653	184,030
4	Cooperative Bank(Infra-Str) c/fwd	Infrastructure	O1139731041200	805,079	16,945
5	BankBRANCH.....PA DEV C/f	PA DEV	O12040000001	1,075	-
6	BankBRANCH.....CDF b/f	CDF	O190278049463	33,515	33,515
	Total Bank Balances			2,345,049	4,165,067

11.CASH IN HAND

Description	2024-2025	2023-2024
	Kshs	Kshs
School Fund	129,737	315
Operation	-	-
Tuition	-	-
Infrastructure	-	-
PA DEV	-	-
CDF	-	-
Total Cash Balances	129,737	315

12.Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Savings Account Investment -0190295425704-Equity Bank-Embu branch	2,829	2,829
Total	2,829	2,829

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13.Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	23,220,797	19,086,178
Other Non-Fees Receivables		
Imprests	-	-
Total ACCOUNTS RECEIVABLE	23,220,797	19,086,178

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	<i>Kshs</i>		<i>Kshs</i>	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	7,885,145	%	7,265,903	%
Between 1- 2 years	3,515,377	%	3,698,648	%
Between 2-3 years	11,820,275	%	8,121,627	%
Total (should tie to note 13 a)	23,220,797	%	19,086,178	%

14.Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Prepaid Fees	6,885,294	4,981,239
Trade Creditors -School Fund	6,961,377	5,186,035
Trade Creditors -Operation	14,000	-
Trade Creditors - Tuition	507,580	-
Trade Creditors - Farm	-	-
Trade Creditors - Infrastructure	-	841,050
CDF	-	-
School Fund -Student Deposits	-	-
School Fund - Club Deposits	-	-
Borrowings	-	-
Bank OverDrawings	-	-
Cash Overdrawings:	-	-
Total Payables	14,368,251	11,008,324

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14a. Ageing Analysis of Accounts Payable

Description	Current 2024- 2025	% of the total	Comparative 2023-2024	% of the total
Less than 1 year	6722457	%	5186035	%
Between 1- 2 years	760500	%	412730	%
Between 2-3 years		%	428320	%
Over 3 years		%		%
Total (should tie to note 14)	7,482,957	%	6,027,085	%

15.Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank balances	4,165,067	6,999,489
Cash balances	315	1,320
Short Term Investments	2,829	2,829
Receivables	19,086,178	21,445,325
Payables	(11,008,324)	(15,854,540)
Total	12,246,065	12,594,423

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16.Non-current Liabilities Summary

Description	2024-2025	2023-2024
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provisions	-	-
Total	-	-

17.Biological assets

Description	Numbers	2024-2025 Kshs	2023-2024 Kshs
	390	550,000	550,000
Trees	8000	320,000	-
Cabbages	Six bags @ 90kg	27,000	-
Potatoes	200 stems	5,000	-
Nappier grass		902,000	550,000
Total			

18.Borrowings

Description	2024-2025 KShs	2023-2024 KShs
Bank Loans	-	-
Outstanding Leases	-	-
Gratuity and leave provision	-	-
Others	-	-
TOTAL		

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Annual Report and Financial Statements For the year ended 30th June 2025

Other important disclosure notes

19. Stock/ Inventory

Description	2024-2025	2023-2024
	KShs	KShs
Stock/ inventory at beginning of the year	4,079,674	4,497,371
Stock/ inventory purchased during the year	69,907,532	77,096,107
Stock/ inventory issued during the year	70,287,845	77,513,804
Balance at end of the year	3,699,360	4,079,674

20. Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

1. Subcommittees of the board.

Findings.

For the FYs 2021 /2022 the sub-committees of the BOM formed were : Finance committee, Discipline Committee, Academic committee, Procurement committee, Sic Committee, & Inspection Committee. The school did not have audit committee & Human rights and students welfare committee.

Recommendations.

The management should review formation of the committees to conform to the criteria above in the letter and function.

Implementation status.

The board to form all the required sub committees.

2. Risk management responsibility

Findings.

The school did not have a risk management framework; neither was the school practising risk based management approach.

Recommendations.

Sensitivity building for management on risk-based approach to institutional management.

Implementation status.-The ministry conducted a workshop for principals but the board had not put in place risk management frameworks.

3. Human resource management

Findings.

The NTS salaries were entire below the SRC rates hence workers were under-paid. On account of the 1/3 net pay rule, all of the employees sampled were compliant on salary take home

Recommendations.

The school should update the NTS salaries to SRC or mainstream civil service scales. The payment of statutory salary allowances should commence.

Implementation status.-The board had reviewed the NTS salaries in June 2025. However, the process of fully complying with SRC rates is still in progress-Currently, the commuter allowance has been implemented and is compliant with SRC rates.

The BOM will also review on payment of leave allowances.

4. Debtors

Findings

The school's total fees debt amount to Ksh. 15,231,423.00

Recommendations.

The management should filter the fees arrears into recoverable and irrecoverable categories where upon the former should be expeditiously collected while the latter should be written off.

Implementation status.-The BOM agree on the following.

- (1) To call a meeting for students with high fees balances.
- (2) Parents to be encouraged to apply for bursaries in various government and non-government sectors.

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Annual Report and Financial Statements For the year ended 30th June 2025

5.Creditors

Findings

The school's trade creditors amounted to Ksh. 3,633.955.00

Recommendations

The management should settle all the claims immediately.

Implementation status-The creditors for the year 2021/2022 have been fully paid.

6.Accuracy of statement of budget versus actual amount

Findings

The school recorded material variances in both revenue and payments performance. The performance for revenue was 117% while that of payments (expenditure) was 115%

Recommendations

The management should improve its budget forecasts and produce a budget matched to ground.

Implementation status

The school to observe budgetary controls and call BOM meeting to adjust the budget if need arises.

It was also resolved that all virements should be done through a BOMN minute.

The school has complied with budgetary controls.

7.Compliance with procurement law and regulations

Findings

The school adhered to majority of the prescribed procurement procedures except in tender adverts where local posters were used, no professional opinion for procurement of common user goods and services; price variations – not approved by evaluation committees

Recommendations

The school should always prepare the annual procurement plan and comply with all tender process procedures.

Implementation status-The school to comply with all the procurement procedures.

8.Preparation of financial statement.

Findings

The school fully prepared the financial statements for the financial year 2021/2022. However, the school had not submitted the financial statements to the OAG within the stipulated timeframe-I.e. on or before 30th Sep 2022.

Recommendations

The school complied with the recommendation.

Implementation Status

The school to submit financial statements on time

Sign and Date
Principal



ST PAUL'S HIGH SCHOOL -KEVOTE
Annual Report and Financial Statements For the year ended 30th June 2025

12. ANNEXES

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

					Outstandi ng Balance	Outstandi ng Balance	Comme nts
		Origin al Amou nt	Da te Co ntr act ed	Amou nt paid To- Date	2024-2025	2023- 2024	
		a	b	c	d=a-c		
		Kshs	Ks hs	Kshs	Kshs	Kshs	
S/No	Names of suppliers who supplied Materials and/service for Construction of buildings/works						
1	N/A	-		-	-	-	
	Sub-Total- Construction Supplies	-		-	-	-	
	Names of suppliers who supplied Common user goods						
1	Kamwati Auto Garage	-		-		84,900	
2	Kirurumwe	-		-	-	136,515	
3	Besty Timber Yard	-		-	-	140,350	
4	Mafuko Industries	-		-	-	2,268,700	
5	Simba Stores	-		-	-	390,195	
6	Nafuu Stores	-		-	-	465,000	
7	Pride Tech Engineering	-		-	-	520,000	
8	Antony Kithinji Mbogo	-		-	-	525,375	
9	Ripana	-		-	-	655,000	
10	MAFUKO INDUSTRIES LTD	-		-	1303350	-	
11	DAVE WORKSHOP	-		-	40000	-	
12	KAMWATI	-		-	43100	-	
	ESTHER WAIRIMU				143000		

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13		-	-	-	-	
14	KENBLEST PROCESSORS	-	-	566650	-	
15	LETAI VENTURES	-	-	50600	-	
16	OKOA SUPPLIES	-	-	40790	-	
17	BESTY TIMBER YARD	-	-	75452	-	
18	NAIROBI SPORTS HOUSE	-	-	106980	-	
19	SIMBA STORES			399637		
20	JEPHAT KARIUKI			166250		
21	BESTY TIMBER YARD			168000		
22	SILVANO NJERU GACOGO			1350		
23	JOKAM CAR SEAT CUSHION DESIGNS			50000		
24	CHINCHA ENT.			182000		
25	TREVILLIZA LTD			76720		
26	SAFE AND CLEAN SERVICES			321850		
27	DAVCO STATIONERS			43350		
28	NEW EMBU DIESEL			2200		
29	ROCKUS INVESTMENT			60000		
30	TOIMAX TOILET SERVICES			200,000		
31	LINCO STORES			251200		
32	ALFATAAH BUTCHERY			456960		
33	KEVOTE REHAB			37800		
34	FERISTER NJIRU			19800		
35	FERISTER NJIRU			28300		
36	NAFUU STORES			1020000		
37	IMAGE CLARIA			57650		
38	ELECK MUTEGI			18000		
39	MICHAEL NJAGI			10200		
40	ALEXIUS YAMUMO			5000		
41	DIPLOMAT DETER GENTS			5,000		

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42	MICHAEL MUTWIRI				7,500		
43	FELICITY MWENDWA				83,300		
44	SILAS FRESH GROCERIES				45,000		
45	ROBERT MAINA				41,500		
46	MUSEMBI B MUTHAMA				24800		
47	PETER BUNDI JAMES				17500		
48	GUOYIJOSE INTERIORS				30088		
19	Bititec systems				507580		
	Sub-Total-User Goods Supplies	-		-	6,708,457	5,186,035	
	Names of suppliers who supplied Common user Services						
1	Emilio Muriithi	-		-	14,000	-	
	Sub-Total -Common user Services	-		-	14,000	-	
	Grand Total				6,722,457	5,186,035	

ST.PAUL'S HIGH SCHOOL-KEVOTE – PUBLIC SCHOOL
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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Historical Cost b/f	Additions during the year to June	Disposals during the year to June	Historical Cost c/f
	(Kshs)	2025	2025	(Kshs)
	1st July	(Kshs)	(Kshs)	30th June
	2024			2025
Land	9,720,000			9,720,000
Buildings	107,845,195	1,687,566		109,532,761
Plant And Machinery	700,000			700,000
Office Equipment's	2,780,450			2,780,450
ICT	1,153,000			1,153,000
Boarding Equipment's	10,600,000			10,600,000
Kitchen Equipment's	3,727,800			3,727,800
Library	1,500,000			1,500,000
Textbooks	7,892,500			7,892,500
Lab Equipment's	2,693,154			2,693,154
Tuition Equipment's	4,621,500			4,621,500
Games Equipment's	151,240			151,240
Software Equipment's	605,000			605,000
Motor Vehicles	4,600,000			4,600,000
BAKERY EQUIPMENTS		1,600,000		1,600,000
Total	158,589,839	3,287,566	-	161,877,405