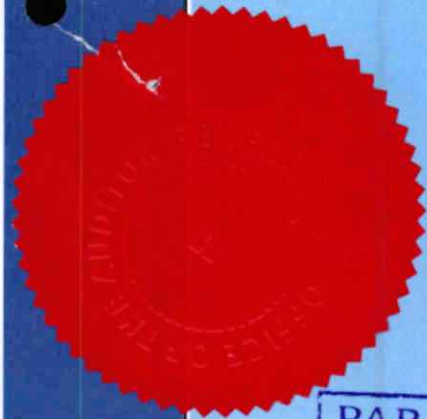


REPUBLIC OF KENYA




Enhancing Accountability



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REPORT

 THE NATIONAL ASSEMBLY PAPERS LAID	
OF	DATE: 11 MAR 2025
	DAY: Tuesday
TABLED BY:	Hon. Owen Bafa (Deputy Majority Leader)
THE-TABLE:	Getrude Chebet

THE AUDITOR-GENERAL

ON

**OUR LADY GIRLS SECONDARY SCHOOL
KAKUMA**

**FOR THE YEAR ENDED
30 JUNE, 2021**

TURKANA COUNTY

Revised 30th June 2021.



OUR LADY'S GIRLS SECONDARY SCHOOL-KAKUMA

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Turkana County, Turkana West Sub-County

The school was registered in 09/06/2006 under registration number GP/A/3787/2006 and is currently categorized as an (*Extra County*, public school established, owned or operated by the Government.

The school is a boarding school and had 454 of students as at 30th June 2021. It has three streams and 20 teachers of which 6 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	CHRISTOPHER ERUKUDI	Chairman(Rep CEB)	19th may,2019
2	FATUMA EKAL	Secretary- Principal	19th may,2019
3	DAVID LOPUA	Parent rep	19th may,2019
4	JOSEPH ATOL	Parent rep	19th may,2019
5	ROSAH NYANGA	Parent rep	19th may,2019
6	JOEL YOMON	Parent rep	19th may,2019
7	MARY TIOKO	Parent rep	19th may,2019
8	JAMES KOOYA	Parent rep	19th may,2019
9	PATRICK IRUNGU	Teacher rep	19th may,2019
10	FR MICHAEL MUTAI	3 Members - Sponsor	19th may,2019
11	REGINA ITWARA	Sponsor	19th may,209
12	Sr. MOLLY LIM	Sponsor	19th may,2019
13	JOHN ATOL	Special interest	19th may,2019
14	RAPHAEL LOGUM	PWD	19th may,2019
15	ALIDA BUKEYIMPUNDU	Rep Students	19th may,2019
16	EMILY MIRITI	Co-opted	19th may,2019
17	PETER KEBO	Co-opted	19th may,2019
18	EDWARD EDAPAL	Co-opted	19th may,2019

**Annual Report and Financial Statements
For the year ended 30th June 2021**

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management includes:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Chris Erukudi	BOM Chair	3
		Fatuma Ekal	BOM Secretary	3
		Emily Miriti	PA Chair	3
		Sr. Molly Lim	Member	3
		David Lopua	Member	3
2	Audit Committee	David Lopua	Chairperson	3
		Mary Tioko	Member	3
		Edward Edapal	Member	3
		Sr. Molly Lim	Member	3
3	Finance, procurement and general purposes Committee	David Lopua	Chairperson	3
		Mary Tioko	Member	3
		Edward Edapal	Member	3
		Sr. Molly Lim	Member	3
4	Academic Committee	Rosa Nyang'a	Chairperson	1

Annual Report and Financial Statements
For the year ended 30th June 2021

		Raphael Logum	Member	1
		Sr. Molly Lim	Member	1
		Irungu Patrick	Member	1
		James Kooya	Member	1
5	Development Committee	John Atol	Chairperson	2
		Regina Itwara	Member	2
		Peter Kebo	Member	2
		Emily Miriti	Member	2
		Fr. Michael Mutai	Member	2
6	Discipline and welfare Committee	Regina Itwara	Chairperson	0
		Emily Miriti	Member	0
		Joel Yomon	Member	0
		John Atol	Member	0
		Irungu Patrick	Member	0

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	FATUMA EKAL	387064
2	Deputy Principal	RICHARD OKOBA	536691
3	School Bursar	JONATHAN YEGO	ID 28557226

Annual Report and Financial Statements
For the year ended 30th June 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 39-30501 KAKUMA
Telephone: 0726083249
E-mail: ourladysgirlskakuma@yahoo.com

Website: N/A

Facebook: N/A
Twitter: N/A

(f) School Bankers

The following school operated 3 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB
Branch: KAKUMA
Account Number: 1107152135
2. Name of Bank: KCB
Branch: KAKUMA
Account Number: 1107286344
3. Name of Bank: KCB
Branch: KAKUMA
Account Number: 1107287073

4. MPESA PayBill No. N/A

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Annual Report and Financial Statements
For the year ended 30th June 2021

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

FINANCIAL YEAR	2020-2021	2019-2020	2018-2019
SURPLUS/DEFICIT	444,974.85	7,463,750.90	(73,943.20)

- *Capitation grants from the Ministry of Education for the last three years*

FINANCIAL YEAR	2020-2021	2019-2020	2018-2019
CAPITATION GRANTS	4,055,967.75	3,705,909.00	5,357,704.90

- *Ratio of capitation grant per student over the last three years*

FINANCIAL YEAR	2020-2021	2019-2020	2018-2019
CAPITATION PER STUDENT	8,933.85	8,180.81	12,012.79

- *A three-year overview of growth of other income(s) earned by the school.*
- *A three-year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*

FINANCIAL YEAR	2020-2021	2019-2020	2018-2019
DEBTORS	6,384,272.00	8,284,551.00	3,422,985.00
CREDITORS	0.00	1,040,440.00	237,150.00

- *Movement of cash and bank balances over the last three years*

FINANCIAL YEAR	2020-2021	2019-2020	2018-2019
CASH	65,089.00	97,354.00	(21,859.00)
BANK	6,748,915.85	6,271,676.00	5,490,755.10

**Annual Report and Financial Statements
For the year ended 30th June 2021**

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.

b) Teacher Student ratio:

TEACHER STUDENT RATIO	1:23
NO OF TEACHERS RECRUITED AND POSTED	2
NO OF TEACHERS TRANSFERRED	2
NO OF TEACHERS EMPLOYED BY BOM	2

TEACHERS PER SUBJECT

SUBJECT	NO OF TEACHERS
ENGLISH	2 but one is the Principal
KISWAHILI	2
MATHEMATICS	2
BIOLOGY	3
CHEMISTRY	3
PHYSICS	2
GEOGRAPHY	1
HISTORY	2
CRE	3
AGRICULTURE	1
HOME SCIENCE	2 but one is the Principal
COMPUTER	1
BUSINESS STUDIES	1

Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also

Annual Report and Financial Statements

For the year ended 30th June 2021

include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.

c) Mean score in the 2021KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

YEAR	MEANS CORE	NO OF STUDENTS TRANSITIONED TO UNIVERSITY
2019	4.223 D+	8
2020	5.061 C-	17
2021	4.482 D+	5

d) Number of Candidates in the 2021 KCSE:

YEAR	NO OF STUDENTS
2019	84
2020	113
2021	83

Tabulate the number of candidates sitting for KCSE over the last three years.

e) Capacity of the school:

Indicate the number of students in the school vis a vis the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.

TOTAL NUMBER OF STUDENTS: 454

FACILITY	QUANTITY
DORMITORIES	7
DINING HALL	1
TOILETS	47
LABORATORIES	2
COMPUTER LAB	1
HOME SCIENCE ROOM	1
CLASS ROOMS	9

Annual Report and Financial Statements
For the year ended 30th June 2021

f) **Development projects carried out by the school:**

There was no significant project carried out during the year

Sign: _____



School Principal



Annual Report and Financial Statements
For the year ended 30th June 2021


III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

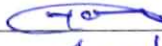
The Board of Management of (*OUR LADY'S GIRLS SECONDARY SCHOOL-KAKUMA*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Chris Erukudi
Designation: Chairman, School Board of Management
Sign: 
Date: 25/09/2024

Name: Fatuma Ekal
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 25/9/2024



Name: Jonathan Yego
Designation: Bursar/ Finance Officer
Sign: 
Date: 25/09/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON OUR LADY GIRLS SECONDARY SCHOOL KAKUMA FOR THE YEAR ENDED 30 JUNE, 2021 – TURKANA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Our Lady's Girls Secondary School Kakuma set out on pages 12 to 27 which comprise the statement of financial assets and financial liabilities as at 30 June, 2021, the statement of receipts and

Report of the Auditor-General on Our Lady Girls Secondary School Kakuma for the year ended 30 June, 2021 – Turkana County

payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Our Lady's Girls Secondary School Kakuma as at 30 June, 2021 and of its financial performance and its cash flows for the year then ended, in accordance with [International Financial Reporting Standards/International Public Sector Accounting Standards (Cash Basis) and comply with The Basic Education Act 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Long Outstanding Receivables

The statement of financial assets and financial liabilities and as disclosed in Note 11 to the financial statements reflects accounts receivables balance of Kshs.23,342,476. Included in the balance are fees arrears amounting to Kshs.23,337,476 out of which Kshs.8,668,653 had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the accounts receivables balance of Kshs.23,342,476 could not be confirmed.

2. Overdrawn Account and Netting off of Cash Balance

The statement of financial assets and financial liabilities reflects cash in hand balance of Kshs.65,089 as disclosed in Note 9 to the financial statements. Included in the balance operation accounts with an overdraft balance of Kshs.29,950 which has been netted off against cash balances of Kshs.65,089 contrary to Section 28(4)(5) of the Public Finance Management Act, 2012.

In the circumstances, the accuracy, completeness, existence of cash in hand balance of Kshs.65,089 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Our Lady Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

The statement of budgeted versus actual amounts for the year ended 30 June 2021 reflects total income receipts budget and actual on comparable basis of Kshs.14,554,310 and Kshs.11,198,544 respectively resulting in under-funding of Kshs.3,355,765.15 or 23 % of the final budget.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public

My report is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements to the Auditor-General

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2021. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Unbalanced Budget

The statement of budgeted versus actual amounts reflects budgeted total income of Kshs.31,335,830 and total budgeted expenditure of Kshs.31,137,830 resulting in an unbalanced budget of Kshs.198,000. This is contrary to Regulation 33(c) of the Public

Finance Management (National Government) Regulations, 2015 which states that the budget shall be balanced.

In the circumstances, Management was in breach of the law.

3. Unconfirmed Student Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations of Kshs.521,329 and Kshs.3,534,638 respectively. However, comparison of student enrolment data from National Education Management and information System (NEMIS), School's attendance registers and accounts enrollment data revealed variances. NEMIS recorded three hundred and fifty-four (354) students while the school attendance registers reflected four hundred and fifty-four (454) students contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June 2021, which mandates that all learners be registered in NEMIS and that school principals ensure the accuracy of their records.

In the circumstances, the reliability of enrollment data used to determine capitation grants could not be confirmed and the Management was in breach of the law.

4. Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.11,198,544.85 and Kshs.10,753,570 in respect of total receipts and payments respectively. However, during the year under review, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law

5. Shortfalls in the Implementation of School Improvement Plan

Review of the School's Improvement plan and physical inspection of the infrastructure in place revealed shortfalls in the number of students' desks, chairs, tables, notice boards, beds and dormitory lockers. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

6. Lack of Board of Management's Annual Report on Governance

Board of Management's annual report on governance for the year ended 30 June 2023 was not provided for audit review contrary to section 60 of the Basic Education Act 2013 state that every public school or institution of basic education shall, submit on an annual basis, a report to the Director of Basic Education.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.94,108,000 in respect of fixed assets. The school land is approximately 10.693 hectares situated at Kakuma, Turkana West Sub-County. However, land ownership documents were not provided for and further it was not disclosed under summary of fixed asset register.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the overall control environment.


Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

13 November, 2024

Annual Report and Financial Statements
For the year ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021 Kshs	2019-2020 Kshs
RECEIPTS			
Capitation grants for tuition	1	521,329.50	0.00
Capitation grants for operations	2	3,534,638.25	0.00
School Fund Income- Parents' Contributions	3	1,067,115.00	0.00
School Fund Income- Other receipts	4	6,075,462.10	0.00
Proceeds from borrowings		0.00	0.00
TOTAL RECEIPTS		11,198,544.85	0.00
PAYMENTS			
Payments for Tuition	5	527,732.00	0.00
Payments for operations	6	3,613,470.00	0.00
Boarding and school fund payments	7	6,612,368.00	0.00
TOTAL PAYMENTS		10,753,570.00	0.00
SURPLUS/DEFICIT		444,974.85	0.00

The school financial statements were approved on 29/09/2022 and signed by:

Sign: [Signature]
Name CHRIS BRUKUDI

Sign [Signature]
Name Fatuma Elkal

Sign [Signature]
Name JONATHAN YEGO.

Chair BOM

School Principal
Secretary to BOM

Bursar/
Finance Officer

Date 25/09/2024

Date 25/9/2024

Date 25/09/2024



OUR LADY'S GIRLS SECONDARY SCHOOL-KAKUMA

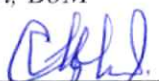
Annual Report and Financial Statements
For the year ended 30th June 2021

VI. STATEMENT OFFINANCIALASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	6,748,915.85	0.00
Cash Balances	9	65,089.00	0.00
Short term Investment	10	-	0.00
Total Cash and cash equivalent		6,814,004.85	0.00
Account's receivables	11	23,342,476.00	0.00
TOTAL FINANCIAL ASSETS		30,156,480.85	0.00
FINANCIAL LIABILITIES			
Accounts Payables	12	1,797,235.00	0.00
NET FINANCIAL ASSETS		28,359,245.85	0.00
REPRESENTED BY			
Accumulated Fund b/fwd	13	27,914,271.00	0.00
Surplus/Deficit for the year		444,974.85	0.00
NET FINANCIAL POSSITION		28,359,245.85	0.00

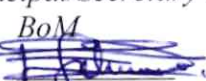
The School's financial statements were approved on 29/09 2022 and signed by:

Name: Chris Erukudi
Chairman, BoM

Sign: 

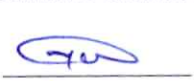
Date: 25/09/2024

Name: Fatuma Ekal
School Principal/Secretary to

BoM
Sign: 

Date: 25/09/2024

Name: Jonathan Yego
Bursar/Finance

Sign: 

Date: 25/09/2024



Annual Report and Financial Statements

For the year ended 30th June 2021VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	521,329.50	0.00
Capitation grants for operations	2	3,534,638.25	0.00
School fund income- Parents contributions/ fees	3	1,067,115.00	0.00
School fund income- other receipts	4	6,075,462.10	0.00
Total receipts		11,198,544.85	0.00
Payments			
Payments for Tuition	5	527,732.00	0.00
Payments for operations	6	3,613,470.00	0.00
Boarding and school fund payments	7	6,612,368.00	0.00
Total payments		10,753,570.00	0.00
Net cashflow from operating activities		444,974.85	0.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		0.00	0.00
Acquisition of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		0.00	0.00
Net cash flows from Investing Activities		0.00	0.00
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		0.00	0.00
Repayment of principal borrowings		0.00	0.00
Net cash flow from financing activities		0.00	0.00
NET INCREASE IN CASH AND CASH EQUIVALENTS		444,974.85	0.00
Cash and cash equivalent at BEGINNING of the year		6,369,030.00	0.00
Cash and cash equivalent at END of the year		6,814,004.85	0.00

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>				521,329.50		
Textbooks and reference materials	350,000	0.00	350,000	0.00	350,000	100
Exercise books	200,000	0.00	200,000	0.00	200,000	100
Laboratory equipment	300,000	0.00	300,000	0.00	300,000	100
Internal exams	63,000	0.00	63,000	0.00	63,000	100
Teaching / learning materials	42,280	0.00	42,280	0.00	42,280	100
Chalks	10,000	0.00	10,000	0.00	10,000	100
Exams and assessment	0.00	0.00	0.00	0.00	0.00	0
Teachers guides	50,000	0.00	50,000	0.00	0.00	100
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Other voteheads(lt&t, admin,ew&c and p.emolument)	2,831,530	0.00	2,831,530	2,002,388.25	829,141.75	70.72
Repairs and maintenance	1,225,000	0.00	1,225,000	1,493,500.00	(268,500)	121.9
Local transport / travelling	0.00	0.00	0.00	0.00	0.00	0.0
Electricity and water	0.00	0.00	0.00	0.00	0.00	0.0
Salary advance	0.00	0.00	0.00	38,750.00	0.00	0.0
Administration costs	0.00	0.00	0.00	0.00	0.00	0.0

OUR LADY'S GIRLS SECONDARY SCHOOL-KAKUMA

Annual Report and Financial Statements

For the year ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a Kshs	b Kshs	c=a+b	d	e=c-d Kshs	f=d/c % Kshs
Activity	0.00	0.00	0.00	0.00	0.00	0.0
Gratuity	0.00	0.00	0.00	0.00	0.00	0.0
SMASSE	0.00	0.00	0.00	0.00	0.00	0.00
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	759,500	0.00	759,500	436,820	322,680	57.5
Repairs and maintenance	490,000	0.00	490,000	127,600	362,400	26.04
Local transport / travelling	245,000	0.00	245,000	101,180	143,820	41.3
Electricity and water	857,500	0.00	857,500	176,500	681,000	20.58
Medical and insurance	0.00	0.00	0.00	62,460.00	0.00	0.00
Administration costs	367,500	0.00	367,500	105,740	261,740	28.77
Activity	294,000	0.00	294,000	56,815.00	237,105	19.32
SMASSE	0.00	0.00	0.00	0.00	0.00	0.00
Fee on Boarding Equipment and Stores	6,370,000	0.00	6,370,000	6,007,962.10	362,037.90	94.3
OTHER INCOME						
Rent income	99,000	0.00	99,000	9,000	90,000	9.09
Income from farming activities	0.00	0.00	0.00	0.00	0.00	0.00
Insurance compensation	0.00	0.00	0.00	0.00	0.00	0.00
Income from Posho mill	0.00	0.00	0.00	0.00	0.00	0.00
Income from Bus Hire	0.00	0.00	0.00	0.00	0.00	0.00
Fee for hire of ground and equipment	0.00	0.00	0.00	0.00	0.00	0.00

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For the year ended 30th June 2021

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Interest income	0.00	0.00	0.00	0.00	0.00	0.00
Income from any other investment- Uniform	0.00	0.00	0.00	58,500.00	0.00	0.00
TOTAL INCOME	14,554,310.00		14,554,310.00	11,198,544.85		76.94%
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	0.00	0.00	0.00	0.00	0.00	0.00
Exercise books	200,000	0.00	200,000	157,000.00	43,000	78.5
Laboratory equipment	300,000	0.00	300,000	140,000.00	160,000	46.67
Internal exams	63,000	0.00	63,000	230,000.00	(167,000)	365.1
Teaching / learning materials	42,280	0.00	42,280	0.00	42,280	0.0
Chalks	10,000	0.00	10,000	0.00	10,000	0.0
Exams and assessment	0.00	0.00	0.00	0.00	0.00	0.0
Teachers guides	50,000	0.00	0.0	0.00	0.00	0.0
Administration costs	0.00	0.00	0.0	0.00	0.00	0.0
Bank Charges	2,000	0.00	2,000.0	732.00	1,268	36.6
(2) EXPENDITURE FOR OPERATIONS						
Other voteheads(It&t,Admin,ew&c and p.emolument)	2,831,530	0.00	2,831,530	1,783,915.00	1,047,615.00	63.00
Repairs, maintenance& improvements	1,225,000	0.00	1,225,000	1,777,373.00	(552,373)	145.09
Local transport / travelling	0.00	0.00	0.00	0.00	0.00	0.0
Electricity, water and conservancy	0.00	0.00	0.00	0.00	0.00	0.0

Annual Report and Financial Statements

For the year ended 30th June 2021

Receipt/expenses Item	Original Budget		Adjustments		Final Budget		Actual on Comparable Basis		Budget Utilization		% of Utilization	
	a	Kshs	b	Kshs	c=a+b	Kshs	d	Kshs	e-c-d	Kshs	f-d/c %	Kshs
Salary advance	0.00		0.00		0.00		50,000.00		(50,000)			0.0
Insurance (medical & property)	459,770		0.00		459,770.00		0.00		459,770			0.00
Medical	0.00		0.00		0.00		0.00		0.00			0.00
Bank charges	0.00		0.00		0.00		2,182.00		(2,182)			0.0
Activity Expenses	288,880		0.00		288,880.00		0.00		288,880			0.0
Gratuity	0.00		0.00		0.00		0.00		0.00			0.0
SMASSE	0.00		0.00		0.00		0.00		0.00			0.0
(3) EXPENDITURE FOR SCHOOL FUND												
Personnel emoluments	1,035,000.00		0.00		1,035,000.00		340,500.00		694,500.00			32.90
Repairs, maintenance and improvements	276,000.00		0.00		276,000.00		233,350.00		42,650.00			84.55
Local transport / travelling	230,000.00		0.00		230,000.00		319,000.00		(89,000)			138.70
Electricity, water and consorvancy	345,000.00		0.00		345,000.00		287,940.00		57,060.00			83.46
Insurance Medical & property	243,800.00		0.00		243,800.00		231,537.00		12,263.00			94.97
Administration costs	345,000.00		0.00		345,000.00		612,185.00		(267,185.00)			177.44
Activity	276,000.00		0.00		276,000.00		0.00		276,000.00			0.0
Gratuity	0.00		0.00		0.00		0.00		0.00			0.0
Lunch programme	0.00		0.00		0.00		0.00		0.00			0.0
Boarding Equipment and Stores	5,428,000.00		0.00		5,428,000.00		4,582,230.00		845,770.00			84.41
Expenditure for Income Generating Activity	0.00		0.00		0.00		0.00		0.00			0.00
Insurance costs	0.00		0.00		0.00		0.00		0.00			0.00
Other expenses on investments	0.00		0.00		0.00		0.00		0.00			0.00

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For the year ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Rent Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	5,626.00	(5,626.00)	0.0
Loan Interest Repayment	0.00	0.00	0.00	0.00	0.00	0.0
Loan Principal Repayment	0.00	0.00	0.00	0.00	0.00	0.0
Acquisition of Assets	0.00	0.00	0.00	0.00	0.00	0.0
TOTALS	13,651,260.00	0.00	13,651,260.00	10,753,570.00	0.00	78.77

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Annual Report and Financial Statements

For the year ended 30th June 2021

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

Annual Report and Financial Statements

For the year ended 30th June 2021

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	0.00	0.00
Exercise books	0.00	0.00
Laboratory equipment	0.00	0.00
Internal exams	0.00	0.00
Teaching / learning materials	521,329.50	0.00
Chalks	0.00	0.00
Exams and assessment	0.00	0.00
Teachers guides	0.00	0.00
Total	521,329.50	0.00

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Other voteheads (It&t,Admin, ew&c and p.emol)	2,002,388.25	0.00
Repairs and maintenance	1,493,500.00	0.00
Local transport / travelling	0.00	0.00
Electricity and water	0.00	0.00
Medical	0.00	0.00
Administration costs	0.00	0.00
Salary advance	38,750.00	
Activity	0.00	0.00
Total	3,534,638.25	0.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	436,820.00	0.00
Repairs and maintenance	127,600.00	0.00
Local transport / travelling	101,180.00	0.00
Electricity and water	176,500.00	0.00
Insurance-Medical and property	62,460.00	0.00
Administration costs	105,740.00	0.00
Activity	56,815.00	0.00
Total	1,067,115.00	0.00

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For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores	6,007,962.10	0.00
Rent income	9,000.00	0.00
Income from farming activities	0.00	0.00
Insurance compensation	0.00	0.00
Income from Posho mill	0.00	0.00
Income from uniform	58,500.00	0.00
Income from Bus Hire	0.00	0.00
Fee for hire of ground and equipment	0.00	0.00
Income from grants and donations*	0.00	0.00
Interest income	0.00	0.00
Dividends income	0.00	0.00
Total	6,075,462.10	0.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	0.00	0.00
Exercise books	157,000.00	0.00
Laboratory equipment	140,000.00	0.00
Internal exams	230,000.00	0.00
Teaching / learning materials	0.00	0.00
Chalks	0.00	0.00
Exams and assessment	0.00	0.00
Teachers guides	0.00	0.00
Administration Costs	0.00	0.00
Bank Charges	732.00	0.00
Total	527,732.00	0.00

Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Other voteheads (It&t,admincost,ew&c and p.emol)	1,783,915.00	0.00
Service Gratuity	0.00	0.00
Administration Cost	0.00	0.00
Repairs and maintenance & improvements	1,777,373.00	0.00
Local transport / travelling	0.00	0.00
Electricity and water	0.00	0.00
Medical	0.00	0.00
Activity Expenses	0.00	0.00
SMASSE	0.00	0.00
Salary advance	50,000.00	
Insurance Cost	0.00	0.00
Bank Charges	2,182.00	0.00
Acquisition of Assets	0.00	0.00
TOTAL	3,613,470.00	0.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	340,500.00	0.00
Service Gratuity	0.00	0.00
Repairs and maintenance & Improvements	233,350.00	0.00
Local transport / travelling	319,000.00	0.00
Electricity and water	287,940.00	0.00
Medical Expenses	0.00	0.00
Administration costs	612,185.00	0.00
Lunch Programme	0.00	0.00
Bank Charges	5,626.00	0.00
Expenses on Income Generating Activities	0.00	0.00
Fee on Boarding Equipment and Stores	4,582,230.00	0.00
Rent Expenses	0.00	0.00
Insurance Cost (Life Property)	231,537.00	0.00
Loan Principal repayment	0.00	0.00
Loan Interest repayment	0.00	0.00
Acquisition of Assets	0.00	0.00
TOTAL	6,612,368.00	0.00

Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1107286344	571.74	0.00
Operations Account	1107287073	3,262,725.31	0.00
School Fund Account/Boarding	1107152135	3,485,618.80	0.00
Savings Account		0.00	0.00
Parent Association Development Account		0.00	0.00
Income generating activities Account		0.00	0.00
Infrastructural Account		0.00	0.00
Total		6,748,915.85	0.00

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	-	0.00
Operation Account	(29,950.00)	0.00
School Fund account	95,039.00	0.00
Total	65,089.00	0.00

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed deposit	0.00	0.00
Equity stock	0.00	0.00
Other investments	0.00	0.00
Total	0.00	0.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	23,337,476.00	0.00
Other non-fees receivables	-	0.00
Salary advances	5,000.00	0.00
Imprest	-	0.00
Total	23,342,476.00	0.00

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	6,384,272.00	0.00
Fees arrears for the previous year	8,284,551.00	0.00
Fees arrears for prior periods (over two years)	8,668,653.00	0.00
Total	23,337,476.00	0.00

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	-	0.00
Prepaid fees	1,797,235.00	0.00
Retention monies	-	0.00
Total	1,797,235.00	0.00

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	0.00	0.00
Trade creditors for the previous year	0.00	0.00
Trade creditors for prior periods (over two years)	0.00	0.00
Total	0.00	0.00

Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	6,271,676.00	0.00
Cash balances	97,354.00	0.00
Short Term Investments	-	0.00
Receivables	21,545,241.00	0.00
Payables	-	0.00
Total	27,914,271.00	0.00

Annual Report and Financial Statements
For the year ended 30th June 2021

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	0.00	0.00
Outstanding Leases	0.00	0.00
Hire purchase	0.00	0.00
Gratuity and leave provision	0.00	0.00
Total	0.00	0.00

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		0.00	0.00
Goats		0.00	0.00
Trees		0.00	0.00
Coffee or tea plantation		0.00	0.00
Poultry		0.00	0.00
Total		0.00	0.00

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings	0.00	0.00
Borrowing at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments of during the year	(0.00)	0.00
Balance at end of the year	0.00	0.00

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For the year ended 30th June 2021

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) MAIZE		
Stock/ inventory at beginning of the year- 15 Bags 90kg	82,500.00	0.00
Stock/ inventory purchased during the year-250 Bags 90kg	1,375,000.00	0.00
Stock/ inventory issued during the year-572 Bags 90kg	(1,430,000.00)	0.00
Balance at end of the year	27,500.00	0.00

Description	2020-2021	2019-2020
	KShs	KShs
c) BEANS		
Stock/ inventory at beginning of the year- 12 Bags 90kg	81,600.00	0.00
Stock/ inventory purchased during the year-130Bags 90kg	884,000.00	0.00
Stock/ inventory issued during the year-138Bags 90kg	(938,400.00)	0.00
Balance at end of the year	27,200.00	0.00

Description	2020-2021	2019-2020
	KShs	KShs
d) SUGAR		
Stock/ inventory at beginning of the year- 0	0.00	0.00
Stock/ inventory purchased during the year-45Bags 50kg	247,500.00	0.00
Stock/ inventory issued during the year-138Bags 50kg	(198,000.00)	0.00
Balance at end of the year	49,500.00	0.00

Description	2020-2021	2019-2020
	KShs	KShs
e) RICE		
Stock/ inventory at beginning of the year- 0	0.00	0.00
Stock/ inventory purchased during the year-95 Bags 50kg	522,500.00	0.00
Stock/ inventory issued during the year-93 Bags, 50kg	(511,500.00)	0.00
Balance at end of the year	11,000.00	0.00

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Description	2020-2021	2019-2020
	KShs	KShs
f) POWDER MILK		
Stock/ inventory at beginning of the year- 0	0.00	0.00
Stock/ inventory purchased during the year-34 Bags 25kg	578,000.00	0.00
Stock/ inventory issued during the year-28 Bags, 25kg	(476,000.00)	0.00
Balance at end of the year	102,000.00	0.00

Description	2020-2021	2019-2020
	KShs	KShs
g) DENGU		
Stock/ inventory at beginning of the year- 0	0.00	0.00
Stock/ inventory purchased during the year-12 Bags 25kg	120,000.00	0.00
Stock/ inventory issued during the year-12 Bags 25kg	(120,000.00)	0.00
Balance at end of the year	0.00	0.00

Description	2020-2021	2019-2020
	KShs	KShs
h) COOKING OIL		
Stock/ inventory at beginning of the year- 2, 20 Litre Jerrycan	12,000.00	0.00
Stock/ inventory purchased during the year-40 , 20Litre jerrycan	240,000.00	0.00
Stock/ inventory issued during the year-36, 20 Litre jerrycan	(216,000.00)	0.00
Balance at end of the year	36,000.00	0.00

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18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4.						
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2021
Land 1- 17 acres		KAKUMA	27,000,000	0	0	27,000,000
Land 2						
Buildings and structures:						
CLASSROOMS-9 Donor Funded	1990	KAKUMA	-	-	-	-
LIBRARY-1	2012	KAKUMA	1,200,000	0	0	1,200,000
LABORATORIES 2	2010, 2017	KAKUMA	5,000,000	0	0	5,000,000
COMPUTER LAB-1 Donor Funded	1990	KAKUMA	-	-	-	-
HOMESCIENCE ROOM-1	1992	KAKUMA	900,000	0	0	900,000
DINING HALL-1	2005	KAKUMA	1,200,000	0	0	1,200,000
GAMES HALL-1	1992	KAKUMA	2,000,000	0	0	2,000,000
STAFFROOM-2	2017	KAKUMA	1,600,000	0	0	1,600,000
DORMITORIES-7	1990,2005,2018	KAKUMA	35,000,000	0	0	35,000,000
STAFF QUARTERS Donor Funded	1995	KAKUMA	-	-	-	-
PRINCIPALS HOUSE Donor Funded	1995	KAKUMA	-	-	-	-
TOILETS AND WASHROOMS	1990,2017	KAKUMA	2,000,000	0	0	2,000,000

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Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Motor vehicles:						
Shool bus – KAV 669M	2010	KAKUMA	4,000,000.00	0	0	4,000,000.00
- KCE 555D	2015	KAKUMA	6,384,000.00	0	0	6,384,000.00
School van – KAC 904D Donor Funded	2008	KAKUMA	-	-	-	-
Office equipment, furniture and fittings						
PHOTOCOPIER	2019	PRINCIPAL'S OFFICE	150,000.00	0	0	150,000.00
OFFICE TABLES	2018	PRINCIPAL'S OFFICE	80,000.00	0	0	80,000.00
OFFICE CHAIRS	2018	PRINCIPAL'S OFFICE	30,000.00	0	0	30,000.00
ARM REST OFFICE CHAIR	2021	PRINCIPAL'S OFFICE	55,000.00	0	0	55,000.00
STUDENTS BEDS	1990, 2005	DORMITORIES	2,000,000	0	0	2,000,000
STUDENTS BEDS 50 Donor Funded	2005	DORMITORIES	-	-	-	-
STUDENTS CHAIRS AND LOCKERS 500	1990, 2005, 2015	CLASSROOMS	4,000,000	0	0	4,000,000
STUDENTS CHAIRS AND LOCKERS 50 Donor Funded- MOE (ESP)	2020	CLASSROOMS	-	-	-	-
ICT Equipment, and Other ICT Assets						

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Asset class	Date purchased	Location	Historical Cost b/f 1 st July 2020 (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost 30 th June 2021 c/f (Kshs)
OFFICE PRINTERS – 5PCS	2018	KAKUMA	150,000	0	0	150,000
PROJECTOR-1PC	2020	COMPUTERLAB	80,000	0	0	80,000
LAPTOPS-12PCS Donor Funded	2013	COMPUTERLAB	-	-	-	-
DESK TOP COMPUTERS-15PCS Donor Funded	2013	COMPUTERLAB	-	-	-	-
Tools and apparatus:						
STUDENT MICROSCOPE-27 PCS	2014	SCIENCE LAB	945,000	0	0	945,000
STOP WATCH-62PCS	2016	SCIENCE LAB	49,600	0	0	49,600
THERMOMETER-69PCS	2018	SCIENCE LAB	41,400	0	0	41,400
CR OSCILLOSCOPE 10MHZ-1PC	2013	SCIENCE LAB	150,000	0	0	150,000
RIPPLE TANK-1PC	2013	SCIENCE LAB	13,000	0	0	13,000
Textbooks-7,745 BOOKS- MOE	2019 - DATE	LIBRARY	-	-	-	-
Other Machinery and Equipment						
WATER STORAGE TANKS 8 Donor Funded	2010	SCHOOLCOMPOUND	-	-	-	-
SOLAR, BATTERIES, WIRING Donor Funded	2005, 2022	SCHOOLCOMPOUND	-	-	-	-
Generator- Donor Funded	2010	SCHOOL GATE	-	-	-	-
Generator house	2010	SCHOOL GATE	-	-	-	-

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Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Heritage and cultural assets	-	-	-	-	-	-
Intangible assets- soft ware						
ACCOUNTS-1	2016	BURSAR'S OFFICE	30,000.00	0	0	30,000.00
EXAMINATIONS -1	2017	D.O.S OFFICE	50,000.00	0	0	50,000.00
Total			94,108,000	0	0	94,108,000