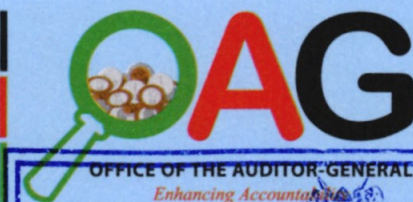


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 17 JUN 2026

DAY.

Wednesday

OF

TABLED
BY:

Deputy Majority Whip
Hon. Naomi Wago, M.P.

CLERK-AT
THE-TABLE:

Irene Nduku

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

MOI GIRLS' SCHOOL NAIROBI

FOR THE YEAR ENDED 30 JUNE, 2025

NAIROBI CITY COUNTY



MOI GIRLS' SCHOOL NAIROBI

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

Table of Contents

1. Acronyms and Definition of Key Terms.....	iv
Table of Contents	iii
2. Key School Information and Management.	v
4. Statement of School Management Responsibility.....	xvi
5. Report Of The Independent Auditors (<i>To be attached</i>)	xvii
6. Statement Of Financial Performance For the Year Ended 30 th June 2025.....	1
7. Statement of Assets and Liabilities As At 30 th June 2025.....	2
8. Statement of Cash Flows for the Year Ended 30 th June 2025.....	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2025	5
10. Significant Accounting Policies.....	8
11. Notes To The Financial Statements	10
18. Borrowings	17
19. Annexes	21

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

1. Acronyms and Definition of Key Terms

A. Acronyms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management.

(a) Background information.

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **NAIROBI** County, **KIBRA** Sub-County.

The school was registered in **JANUARY 2020** under registration number **47P120000297** and is currently categorized as a **EXTRA COUNTY** (*National, Extra County, County and Sub County*) public school established, owned or operated by the Government.

The school is a boarding school and had **2040** number of students as at *30th June 2025*. It has **42** streams and **56** teachers of which **13** teachers are employed by the School Board of Management. 43 teachers are under the TSC (Permanent and Pensionable). The School has **34** number of support staff members.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Cosmus O. Joshua	Chairman (Sponsor)	05/03/2025
2	Mrs. Margaret N Njaggah	Secretary- Chief Principal	05/03/2025
3	Prof. Elizabeth Kuria	Member	05/03/2025
4	Dr. James Mutura	Member	05/03/2025
5	Bishop Leornard Kirui	Member PA Chairman	05/03/2025
6	Surveyor Isaac Ndunda	Member (Sponsor)	05/03/2025
7	Dr. Stella Kirongo	Member	05/03/2025
8	Mr. Auka Gacheo	Member	05/03/2025
9	Snr. Counsel Nancy Nderitu	Member	05/03/2025
10	Mr. Moses Obiero	Members	05/03/2025
11	Mr. Laban Maina	Member – Rep Teachers	05/03/2025
12	Mrs. Hellen Kinyua	Vice-chairman	05/03/2025
13	Ms. Caroline Chepkwony	Member	05/03/2025
14	Lt. Col Lilian Muhia	Member	05/03/2025
15	Dr. John Muriuki	Member	05/03/2025

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Mr. Cosmas O. Joshua 2. Mrs. M N Njaggah 3. Prof. E. Kuria 4. Surv.Isaac Ndunda 5. Bishop L. Kirui	Chairman Chief Principal/Secretary Member Member PA Chairman	1 out fo 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
2	Audit Committee			X out of XX
3	Finance,procurement and general purposes Committee	1. Sur.Isaac Ndunda 2. Cosmas O. Joshua 3. Laban Mwangi 4. Prof.Elizabeth kuria 5. Hellen Kinyua	Chairman Member Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
4	Academic Committee	1. Prof. E. Kuria 2. Surveyor Isaac Ndunda 3. Bishop L. Kirui 4. Dr. Stella Osoro	Chairman Member Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

		5. Hellen Kinyua		
5	Development Committee			
6	Discipline and welfare Committee	1. Snr. Counsel Nancy Nderitu 2. Lt.Lilian Muhia 3. Surv. Isaac Ndunda 4. Mrs. M N Njaggah 5. Dr. Stella Osoro 6. Bishop L. Kirui	Chairman Member Member Member/Principal Member member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2025 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Chief Principal	Margaret N Njaggah (Mrs)	TSC No. 274918
2	Deputy Principal	Mrs. Felista gakii	TSC No.350328
3	School Bursar	Mary Wanyoike	BOM

(e) Schools contacts

Post Office Box: 43112-00100
Telephone: 0792959502
E-mail: moigirls@yahoo.com
Website: -
Facebook: -
Twitter: -

(f) School Bankers

ACCOUNT	BANK	BRANCH	ACCOUNT No.
1. School Fund - Current A/C	National Bank of Kenya	Harambee Av.	01021002835401
2. School Fund - Current A/C	Equity Bank	Kibra	1170279089938
3. Income Generating Activities	National Bank of Kenya	Harambee Av	01021002835402
4. Operations - Current A/C	Co-operative Bank of Kenya	Parliament Rd	01139006919501
5. Infrastructure A/C	Equity Bank	Kibra	1170279226535
6. Tuition - Current A/C	Co-operative Bank	Parliament Rd	01139006919500

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of the School

The following is a summary report of the school performance against the set performance evaluation criteria:

a) Financial performance:

Under this section, we present the actual financial performance trend of the school for the last three years' period and the current year which is summarized as follows:

Surplus/Deficit for the Year and a Comparison of the Same for the Last Three Years

Year/Period	2022- 2023	2023- 2024	2024- 2025
Surplus/Deficit	29,950,900	277,152	258,244

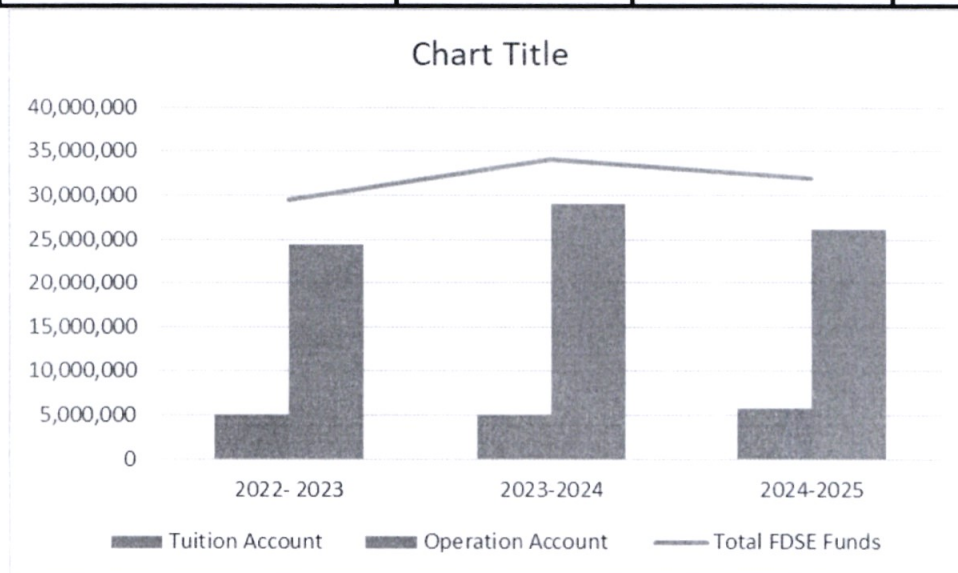


Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

Capitation Grants from the Ministry Of Education for the Last Three Years

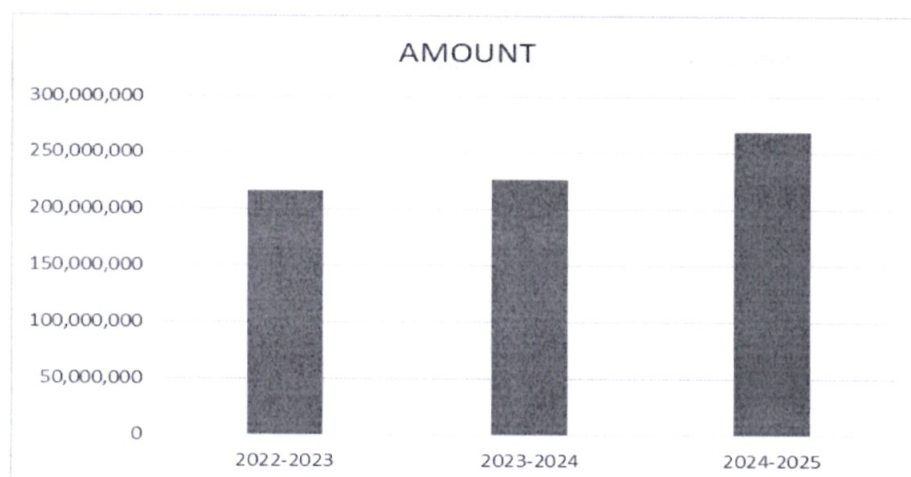
Year/Period	2022- 2023	2023-2024	2024-2025
Tuition Account	5,025,186	5,030,966	5,825,088
Operation Account	24,420,713	29,099,217	26,157,074
Total FDSE Funds	29,445,898	34,130,183	31,982,162



Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

A Three Year Overview Of Growth In Income

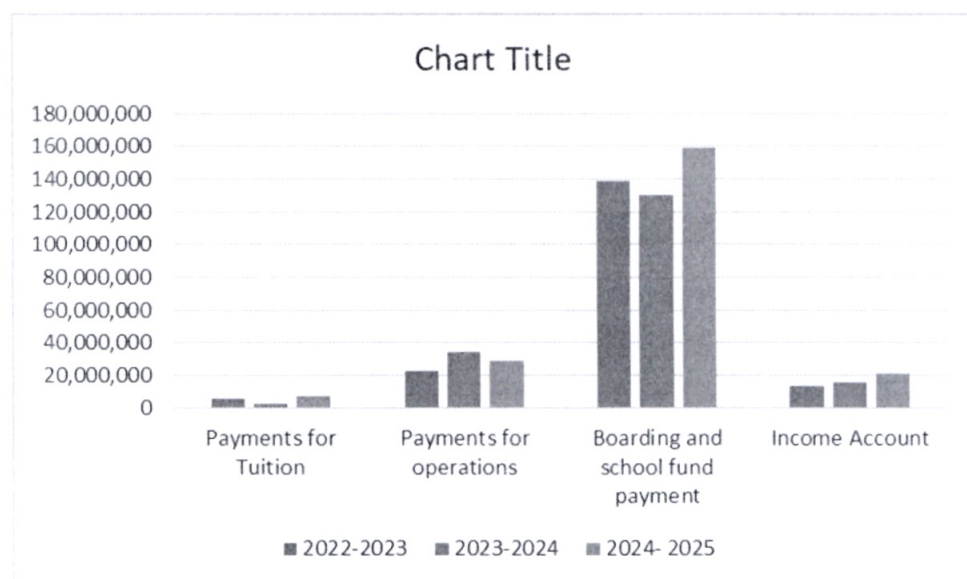


A Three Year Overview Of Growth In Expenditure

ACCOUNTS	2022-2023	2023-2024	2024-2025
Payments for Tuition	5,341,395	2,421,828	7,398,360
Payments for operations	22,802,097	34,309,895	29,085,629
Boarding and school fund payment	138,981,029	130,536,140	158,887,061
Income Account	13,380,924	15,536,063	20,882,721
	-	-	

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025



Movement of debtors and creditors of the school over the last three years

ACCOUNTS	2022- 2023	2023- 2024	2024- 2025
Debtors	26,327,340	39,364,321	16,744,762
Creditors	45,074,007	55,805,203	56,813,635

b) Teacher Student ratio**TEACHERS PER SUBJECT**

SUBJECT	NO. REQUIRED	PRESENT	SHORTAGE
MATHEMATICS	8	5	3
ENGLISH	8	6	2
KISWAHILI	8	8	0
BUSINESS EDUCATION	4	3	1
CRE	5	3	2
PHYSICS	6	5	1
BIOLOGY	7	6	1
CHEMISTRY	7	5	2
GEOGRAPHY	4	4	0
HISTORY	5	5	0
IRE	1	1	0
DRAWING AND DESIGN	1	1	0
FRENCH	1	1	0
GERMAN	1	1	0
HOME SCIENCE	2	2	0
AGRICULTURE	1	1	0
COMPUTER	2	2	0

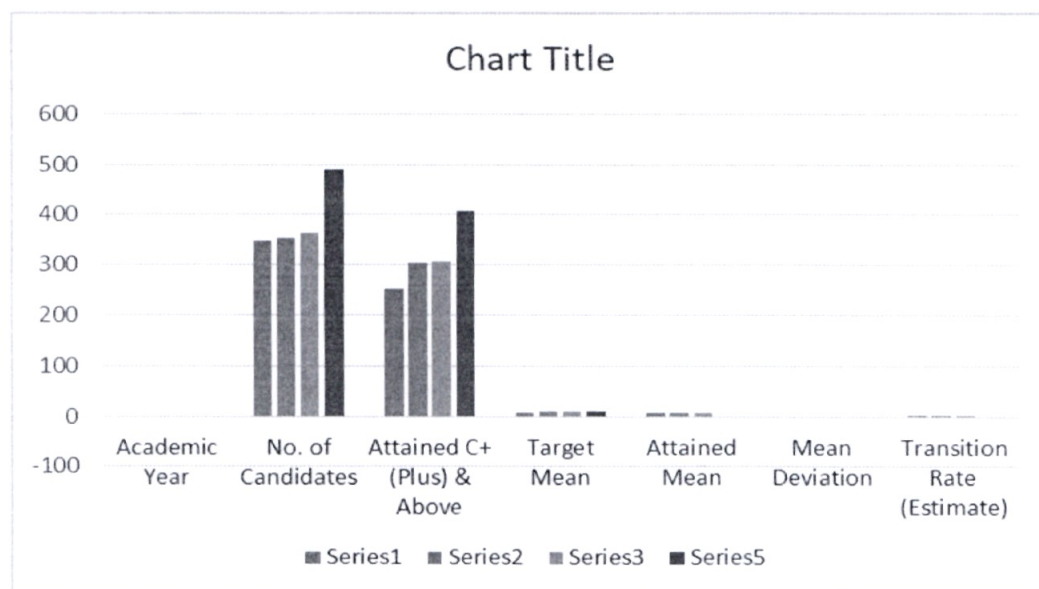
NB: The number of teachers who joined during the year were 9 and those who transferred were 6.

c) KCSE Mean Scores Over the Past School Calendar Years & Transition Rate

Academic Year	Year 2021	Year 2022	Year 2023	Year 2024
No. of Candidates	348	354	364	491
Attained C+ (Plus) & Above	252	304	308	407
Target Mean	9	10	9.5	9.5
Attained Mean	7.6	8.1	8.22	8.3
Mean Deviation	(1.4)	(1.9)	(1.9)	(1.2)
Transition Rate (Estimate)	72%	86%	84%	83%

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025



d) Capacity of the school for the Period Ending 30th June, 2025

FACILITIES	NUMBERS	Number Of Students
MULTIPURPOSE DINNING HALL	1	2039
LABORATORIES	5	2039
TOILETS	148	2039
CHAPEL	1	2039
OFFICES	16	2039
STAFFROOMS	2	2039
DORMITORIES	8	2039
EXTENSIONS	3	2039

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

LIBRARY	1	2039
CLASSROOMS	42	2039
STORES FOOD	3	2039
MOTOR VEHICLES	5	2039
BOARD ROOM	2	2039
COMPUTERS	49	2039
STORES STATIONERY	1	2039

e) Development projects carried out by the school

Project	Source of funds	Status	Initial Cost (Kshs)
4No. Classrooms	M & I, Parents	100 % Complete	9,243,990

Sign: _____

Name: _____

Chief Principal/Secretary BOM

Date: _____

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

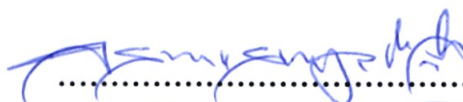
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Moi Girls' School Nairobi accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

.....


Name: Cosmas O. Joshua

Designation: Chairman, School Board of Management

Date: 9/06/2026

.....


Name: Margaret N. Njoroge

Designation: School Principal & Secretary to Board of Management

Date: 9/06/2026

.....


Name: Mary Mutua Wambui

Designation: Bursar/ Finance Officer

Date: 9/06/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOI GIRLS' SCHOOL NAIROBI FOR THE YEAR ENDED 30 JUNE, 2025 – NAIROBI CITY COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Moi Girls' School Nairobi set out on pages 1 to 20, which comprise of the statement of assets and

Report of the Auditor-General on Moi Girls' School Nairobi for the year ended 30 June, 2025 – Nairobi City County

liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Moi Girls' School Nairobi as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis including the transitional provisions permitted under IPSAS 33 and comply with the Public Finance Management Act, 2012, Basic Education Act, 2013 and The National Treasury and Economic Planning Circular No. 3 of 14 April, 2025.

Basis for Qualified Opinion

1. Inaccuracies in the Statement of Assets and liabilities

The statement of assets and liabilities reflects net financial assets amount of Kshs.5,862,654 which differs from the net assets balance of Kshs.18,177,408 (credit) which constitute accumulated fund brought forward of Kshs.32,756,389 (credit) and surplus for the year of Kshs.14,578,981.

In the circumstances, the accuracy and completeness of the statement of assets and liabilities could not be confirmed.

2. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.52,343,889 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.22,279,281 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the recoverability of the receivables balance of Kshs.52,343,889 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Moi Girls' School - Nairobi Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

1. Significant Exemptions by Public Sector Accounting Standards Board (PSASB) in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary Schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Assets and liabilities, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

2. Unresolved Prior Year Audit Issues

In the prior years' audit reports, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. Review of the status during audit of the School in 2024/2025 revealed that the following nine (9) issues remained unresolved:

No.	Financial Year	Audit Issue
1	2023/2024	Long Outstanding Student Accounts Receivables
2	2023/2024	Long Outstanding Accounts Payables
3	2023/2024	Late Submission of Financial Statements for Audit
4	2023/2024	Incomplete Fixed Assets
5	2023/2024	Inadequate Classrooms
6	2023/2024	Unconfirmed Student Enrolment Data
7	2023/2024	Lack of Internal Audit Function and Audit Committee
8	2023/2024	Failure to Perform Risk Assessment
9	2023/2024	Weakness in the Information Communication Technology Environment

Other Information

The Management is responsible for the Other Information set out on page v to xvi which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.54,653,823. However, included in the balance are trade payables balance of Kshs.34,674,468 which had been outstanding for more than two (2) years, and there is risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

2. Unconfirmed Students Enrolment Data

The statement of financial performance reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.30,114,550. Comparison of data from National Education Management Information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2024/2025, NEMIS reflected two thousand and eighty-four (2,084) students while records from the School reflected two thousand, two hundred and five (2,205) students, resulting to an underfunding of the School by an amount of Kshs.2,050,906. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the law.

3. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 29 September, 2025 instead of the statutory deadline of 31 August, 2025. This was contrary to The National Treasury Circular No. AG.3/88Vol.VII(41) of 04 December, 2024 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

4. Non-Deduction of Capacity Building Levy

Review of procurement contracts revealed that the School did not deduct and remit the 0.03% Public Procurement Capacity Building Levy on signed procurement contracts as required under Paragraph 3(1) of the Public Procurement Capacity Building Levy Order, 2023. Further, no register was maintained for contracts subject to the levy and no evidence of remittance to the relevant authority was provided.

In the circumstances, Management was in breach of the law.

5. Non-Compliance with Access to Government Procurement Opportunities Requirements in Payments

The statement of financial performance reflects total expenditure of Kshs.200,926,252. However, review of the payments revealed that only Kshs.21,245,547, representing approximately 11% of the total expenditure, was awarded to AGPO-eligible groups. This is contrary to Section 53(6) of the Public Procurement and Asset Disposal Act, 2015 which requires that all procurement and asset disposal planning shall reserve a minimum of thirty per cent (30%) of the budgetary allocations for enterprises owned by women, youth, persons with disabilities and other disadvantaged groups.

In the circumstance, Management was in breach of the law.

6. Use of Asbestos Roofing Materials

The Fourth Schedule of the Environmental Management and Coordination (Waste Management) Regulations, 2006 classifies materials containing asbestos as hazardous and potentially carcinogenic. Physical verification of the School's infrastructure conducted In March, 2026 revealed that the administration block, one (1) laboratory and three (3) dormitories have asbestos roofing. This is contrary to Ministry of Environment, Climate Change and Forestry Circular Ref: MEF/EMC/1/1 dated 23 August, 2024 that directed on the removal of asbestos roofing by Government agencies including offices, houses and learning institutions' premises as a means of providing a clean, safe, healthy and sustainable environment.

In the circumstances, Management was in breach of the law

7. Lack of a Functional Procurement Unit

The audit revealed that the School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Independent Verification of Cash and Cash Equivalents

The statement of assets and liabilities reflects a cash and cash equivalents balance of Kshs.8,172,588 as disclosed under Note 10 and 11 to the financial statements. Included

Report of the Auditor-General on Moi Girls' School Nairobi for the year ended 30 June, 2025 – Nairobi City County

in that balance, is a cash balance of Kshs.26,762. However, review of records revealed that no cash survey was conducted at the closure of the financial year and, therefore, no board of survey certificate was issued for the year under review.

In the circumstances, the effectiveness of internal controls surrounding management of the School's cash could not be confirmed.

2. Lack of Internal Audit Reports

During the year under review, the School did not provide documentation for audit verifications, nor did it present evidence demonstrating that internal auditors had offered reasonable assurance through the Audit Committee on the state of risk management, internal control, and governance within the organization as required. Therefore, there was no confirmation that the internal audit function carried out these assessments for the School.

In the circumstances, the effectiveness of the internal controls and risk management put in place by Management, could not be confirmed.

3. Reliance on Manual Accounting System

Review of the accounting system revealed that other than the receipting of School fund income and all other key financial and accounting processes including invoicing, posting of incomes and expenses, preparation of ledgers, bank reconciliations, and financial reporting were carried out manually. This undermines the efficiency and integrity of the financial records.

In the circumstances, the effectiveness of internal controls surrounding management of financial and non-financial records could not be confirmed.

4. Failure to Maintain a Designated Retention Bank Account

During the year under review, Management withheld dues to a contractor as retention monies amounting to Kshs. 2,367,108 in respect of certified works. However, audit review established that the School had not maintained a dedicated bank account for holding the retention monies. Instead, the funds were retained in the infrastructure account. Retention monies constitute third party funds held in trust until the expiry of the defects liability period and should be safeguarded separately to enhance accountability and transparency.

In the circumstances, the effectiveness of internal controls surrounding management of retention monies could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance

were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

07 May, 2026

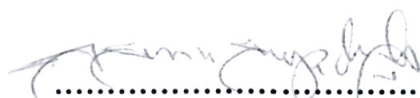
Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

6. Statement Of Financial Performance For the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	5,773,088	5,030,966
Government grants for operations	2	19,176,712	29,099,217
Government Grants for infrastructure	3	5,164,750	634,900
School fund income- parents' contributions	4	167,656,641	169,904,539
Miscellaneous incomes	5	17,734,042	21,833,366
Total Revenue		215,505,233	226,502,988
Expenditure			
Tuition	6	7,398,360	3,781,593
Operations	7	22,935,629	14,719,075
Infrastructure	8	10,480,575	10,664,470
Boarding and school fund	9	160,111,390	197,526,774
Total Expenditure		200,926,252	226,691,912
Surplus/Deficit		14,578,981	(188,924)

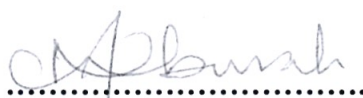
The school financial statements were approved on 30.06 2025 and signed by:



Name: Wendeline W. Njoroge

Chair BOM

Date: 9/07/2026



Name: Margaret M. Njoroge
School Principal/ Secretary to
BOM

Date: 9/07/2026



Name: Mary M. Njoroge

Bursar/ Finance Officer

Date: 9/07/2026

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs.	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	8,145,826	9,999,535
Cash balances	11	26,762	15,623
Short term investments	12		-
Total cash and cash equivalent		8,172,588	10,015,158
Account's receivables	13	52,343,889	39,152,183
Total financial assets (a)		60,516,477	49,167,341
Financial liabilities			
Accounts payables	14	54,653,823	81,923,730
Total Financial Liabilities (b)		54,653,823	81,923,730
Net financial assets (a-b)		5,862,654	(32,756,389)
Represented by			
Accumulated fund b/fwd 1 st July	15	(32,756,389)	(32,566,384)
Surplus/deficit for the year		14,578,981	(193,290)
Net Assets		(18,177,408)	(32,756,389)

The school's financial statements were approved on 30.06 2025 and signed by:

		
Name: <u>COSMAS O. ISHMA</u>	Name: <u>MARGARET M. NGARAH</u>	Name: <u>MARY M. WANJOIKE</u>
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: <u>30/6/2026</u>	Date: <u>30/6/2026</u>	Date: <u>30/6/2026</u>

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		5,773,088	5,030,966
Government grants for operations		19,176,712	29,099,217
Government grants for infrastructure		5,164,750	634,900
School fund income- parents contributions/ fees		167,656,641	169,904,539
Other income		17,734,042	21,833,366
Total receipts		215,505,233	226,502,988
Payments			
Cash outflows for tuition		7,398,360	3,781,593
Cash outflows for operations		22,935,629	14,719,075
Cash Outflows For Infrastructure		10,480,575	10,664,470
Cash outflows Boarding/lunch and school fund payments		160,111,688	197,526,774
Total payments		200,926,252	226,691,912
Net cash inflow/outflow from operating activities		14,578,981	(188,924)
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		14,578,981	(797,064)
Cash and cash equivalent at beginning of the FY		10,015,158	10,812,222
Cash and cash equivalent at end of the FY		8,172,588	10,015,158

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

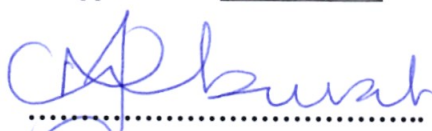
The school's financial statements were approved on 30-06 2025 and signed by:



Name: OSMAI O. JOSHUA

Chair BOM

Date: 30/06/2026



Name: MARGARET N. NYABAKI

School Principal/ Secretary to
BOM

Date: 30/06/2026



Name: MARY M. KIMANI

Bursar/ Finance Officer

Date: 30/06/2026

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts	-	-	-	-	-
(1) Capitation Grant on Tuition	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Tuition	9,945,600	-	9,945,600	5,825,088	58.6%
SubTotals	9,945,600		9,945,600	5,825,088	
(2) Capitation Grant on Operations					
Personnel Emoluments	11,280,000	-	11,280,000	7,057,863	62.5%
Repairs And Maintenance	4,800,000	-	4,800,000	7,240,750	150%
Local Transport / Travelling	2,256,000	-	2,256,000	2,214,237	98%
Electricity And Water	4,512,000	-	4,512,000	2,630,797	58%
Medical	-	-	-	2,127,680	
Administration Costs	4,512,000	-	4,512,000	1,937,450	42.9%
Activity	3,600,000	-	3,600,000	1,400,335	38.9%
Gratuity	-	-	-	-	-
Sub Totals	30,960,000		30,960,000	24,609,112	
3) FDSE for infrastructure					
Maintenance &Improvement .MoE	12,000,000	-	9,381,500	9,381,500	78%
M&I parents' contribution	30,000,000	-	30,000,000	20,250,879	68%
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
Sub Totals	42,000,000		39,381,500	29,632,379	
(4) Fees Charged on Parents					
Personnel Emoluments	15,062,000	-	15,062,000	13,565,543	90%
Repairs And Maintenance	3,000,000	-	3,000,000	2,692,143	89.7%

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

Local Transport / Travelling	5,280,000	-	5,280,000	4,364,423	82.6%
Electricity And Water	13,600,000	-	13,600,000	11,265,484	82.8%
Medical	-	-	-	-	-
Administration Costs	6,800,000	-	6,800,000	5,628,525	82.7%
Activity	1,596,000	-	1,596,000	1,322,498	82.9%
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	65,770,000	-	65,770,000	61,994,361	94.2%
Sub Totals	111,108,000		111,108,000	100,832,977	
5) Miscellaneous Income					
Income from Accommodation(KNEC)	-	-	-	17,131,351	0%
Rent From Booster(Safaricom)	-	-	-	602,691	0%
Sub Totals	-	-	-	17,734,042	
Total Income	194,013,600		194,013,600	178,633,598	
(6) Expenditure For Tuition	-	-	-	-	-
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	8,000,000	-	8,000,000	867,800	10.85%
Laboratory Equipment	1,768,400	-	1,768,400	1,768,400	-
Internal Exams	7,815,000	-	7,815,000	5,093,850	65.18%
Teaching / Learning Materials	1,940,080	-	1,940,080	1,353,620	69.77%
Sub Totals	19,523,480		19,523,480	9,083,670	
(7) Expenditure For Operations					
Personnel Emoluments	9,984,168	-	9,984,168	8,883,024	88.97%
Repairs, Maintenance & Improvements	5,800,000	-	5,800,000	9,381,500	161.75%
Local Transport / Travelling	2,005,000	-	2,005,000	110,000	5%
Electricity, Water & Conservancy	3,600,000	-	3,600,000	2,097,064	58.25%
Administration Costs	4,773,232	-	4,773,232	1,245,400	2.6%
Activity Expenses	5,515,200	-	5,515,200	0	0%
Sub Totals	31,677,600		31,677,600	21,716,988	
(8) Expenditure For infrastructure					
Construction of classrooms	12,000,000	-	12,000,000	12,210,575	101.75%
Construction of LAB					
Construction of DORMS	24,200,000		24,200,000	24,200,000	0%
Sub Totals	36,200,000		36,200,000	36,410,575	
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	15,062,000	-	15,062,000	9,920,533	65.86%
Repairs, Maintenance and Improvements	4,000,000		4,000,000	10,419,105	260.47%
Local Transport / Travelling	5,280,000	-	5,280,000	4,788,146	90.68%

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

Electricity, Water and Conservancy	13,600,000	-	13,600,000	4,429,041	32.56%
Medical Expenses				564,825	-
Administration Costs	6,800,000	-	6,800,000	20,279,124	298%
Activity	1,596,000	-	1,596,000	1,148,234	72%
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	60,274,520	-	60,274,520	59,448,033	98.6%
Expenditure For Income Generating Activity				8,989,721	
Sub Totals	106,612,520		106,612,520	119,986,762	
Total Expenditures	194,013,600		194,013,600	187,197,995	

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams	0	122,400
Teaching / Learning Materials	5,773,088	4,908,566
Others (specify)*		
Total	5,773,088	5,030,966

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	7,057,863	6,666,029
Repairs And Maintenance	1,808,350	9,310,681
Local Transport / Travelling	2,214,237	2,043,422
Electricity And Water	2,630,797	2,475,712
Medical	2,127,680	2,128,544
Administration Costs	1,937,450	1,824,210
Activity	1,400,335	1,551,527
Other Vote Heads (specify)*	0	3,000,000
Total	19,176,712	29,099,217

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement	5,164,750	634,900
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (specify) (NGCDF and County govt.		
Total	5,164,750	634,900

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

4 School Fund Income -Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments	14,146,112	15,117,379
Repairs and maintenance	3,565,599	4,500,318
Local transport / travelling	4,983,725	5,742,462
Electricity and water	11,539,968	13,810,186
Administration costs	5,935,710	8,071,453
Activity	1,377,412	2,032,592
Fee on Boarding Equipment and stores	65,909,390	68,468,357
PA Levies*	36,690,000	12,915,768
Prepaid Fees	5,855,282	1,053,986
Furniture	1,106,943	2,520,456
Parents Programme	1,312,666	0
Fees Arrears	14,904,348	15,953,564
Total	167,656,641	150,186,521

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Rent Income (Staff houses)		
Accommodation (KNEC)	17,131,351	21,187,585
Hire of Ground (Booster – Safaricom)	602,691	645,781
Total	17,734,042	21,833,366

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

6 Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books	867,800	857,800
Textbooks		
Reference materials		
Laboratory Equipment	82,150	395,895
Teaching / Learning Materials	1,353,620	620,653
Exams And Assessment	5,093,850	1,831,700
Teachers Guides		
Bank Charges	940	1,545
Others (<i>specify</i>)		
Total	7,398,360	4,162,877

7 Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	10,091,620	8,883,024
Service Gratuity		
Administration Cost	1,245,400	1,685,000
Repairs And Maintenance & Improvements	9,381,500	
Local Transport / Travelling	110,000	20,150
Electricity And Water	2,097,064	3,918,336
Medical		17,930
Activity Expenses		191,050
Insurance Cost		
Others (bank charges	10,045	3,585
Total	22,935,629	14,719,075

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of classrooms	10,480,000	9,274,834
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		754,726
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)(bank charges)	575	451,884
Total	10,480,575	10,481,444

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	10,046,170	13,503,119
Service Gratuity	203,700	3,101,980
Repairs And Maintenance & Improvements	12,834,730	17,763,025
Local Transport / Travelling	5,200,546	4,097,217
Electricity And Water	4,789,121	662,850
Medical Expenses	564,825	40,023
Administration Costs	22,675,370	25,020,720
Fees Refund	188,646	
Bank Charges	108,465	82,440
Expenses On Income Generating Activities**	8,989,721	18,337,546
Fee On Boarding Equipment and Stores	69,217,513	54,914,047
Income From Accommodation	2,302,300	
Teaching/ Learning Materials	55,875	1,432,270
Motivational Workshops	5,457,550	
Exams	14,589,295	
Laboratory Equipments	177,050	1,812,158
Sundry Creditors	7,765,094	18,043,722
Acquisition Of Assets		18,866,500
Exercise Books		308,400
Activity	2,544,100	1,148,234
Insurance	166,711	
Totals	160,111,688	179,134,251

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous revenue as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account			50,093	1,623,366
Operations Account			615,225	3,543,779
School Fund Account/Boarding			7,476,086	580,213
Savings Account				
Parent Association Development Account				
Income Generating Activities Account			567	3,149,246
Infrastructural Account			3,855	1,102,931
Total			8,145,826	9,999,535

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins	26,762	15,623
Total	26,762	15,623

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

13 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	52,343,889	39,116,183
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		36,000
Imprest (list/schedule attached)		
Rent arrears(list/schedule attached)		
Total	52,343,889	39,152,183

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		Insert 2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	14,166,192	%	15,898,416	%
Between 1- 2 years	15,898,416	%	938,486	%
Between 2-3 years		%		%
Over 3 years	22,279,281	%	22,279,281	%
Total (should tie to note 13 a)	52,343,889	%	39,116,183	%

14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	48,798,541	80,869,744
Prepaid Fees	5,855,282	1,053,986
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (<i>specify</i>)		
Total	54,653,823	81,923,730

Moi Girls' School Nairobi**Annual Report and Financial Statements for the year ended 30th June 2025****14a. Ageing Analysis of Accounts Payable**

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	19,979,355	%	49,278,516	%
Between 1- 2 years		%		%
Between 2-3 years	21,727,818	%	14,360,896	%
Over 3 years	12,946,650	%	17,230,332	%
Total (should tie to note 14)	54,653,823	%	80,869,744	%

15 Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	8,145,826	9,996,250
Cash Balances	26,762	15,623
Short Term Investments		
Receivables	52,343,889	39,345,473
Payables	54,653,823	81,923,730
Total	5,862,654	-32,566,384

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description	Numbers	2024--2025	2023-2024
		Kshs	Kshs
Cattle	6	300,000	240,000
Goats	13	195,000	150,000
Trees	0	0	-
Coffee Or Tea Plantation	0	0	-
Poultry	100	50,000	35,000
Pigs	70	350,000	300,000
Total		895,000	725,000

18. Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

Other important disclosure notes

19. Stock/ Inventory

Description	Insert Current FY	Insert Comparative FY 2023
	Kshs	Kshs
Food stuffs	401,892	170,443
Lab consumables	-	-
Farm produce	-	-
Medication	-	493,314
Construction Materials	-	-
Others (specify)	-	-
TOTALS	401,892	663,757

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

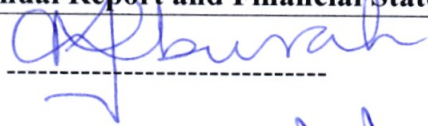
1. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Recovery of fees arrears amounting to Kshs. 39,152,183	The school to put up measures and recover the fees arrears	Partly solved recovered	
2.	Incomplete Fixed Assets Register	The school to prepare a fixed assets register	The school has a well prepared fixed assets register	
3	Long Outstanding Trade Payables of Ksh. 17,230,412	The school to pay pending bills	The school paid partially	
4	Irregular transfer of funds to KESSHA	This are funds used to facilitate workshops		
5	Inadequate classrooms	The Current Classrooms accommodate 40 students	Resolved	

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025



Sign and Date



Principal

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

19. Annexes

Annex I - Analysis of Pending Accounts Payable

CREDITORS STATUS PRIOR PERIODS AS AT 30TH JUNE 2024

	NAME OF SUPPLIER	BALANCE DUE	VOTEHEAD
1	JuheWater solution`	220,000	E.w.c
2	G.K. Kiongo	50,000	Bes
3	Kenyan Drapers	730,924	Bes
4	Jenito Suppliers	1,025,020	Ses
5	Utumoni F. Ltd.	667,370	Ses
6	Rafiki leon Hardware	297,110	Rmi
7	Westend Raha Enterprises	1,001,820	Bes
8	Loolopon Meat & Veg. Supplies	475,106	Bes
9	Three Stars Electricals	60,000	Rmi
10	Pin-Point H. Services	312,100	Adm.cost
11	Belea Pharmacy	150,000	Medicine
12	Kenya Meat Commission	362,000	Bes
13	Faystep General	250,000	Rmi
14	Primehood Suppliers	700,000	Activities
15	All Tymes Tents	261,046	Adm.cost
16	Lavington Security	597,180	P.Emolument
17	Quinex Electricals	350,000	E.w.c
18	Dolian international	900,000	Bes
19	New day products	141,670	Bes
20	shaanab Enterprises	277,200	Bes
21	Jackson K. Njamba	70,000	E.w.c
22	meatmatt ltd	300,000	Bes
23	Bival Enterprises	145,000	Ses
24	jamcees Enterprises	793,304	Ses
25	Mwaki Electrical	50,000	Rmi
26	New kcc	210,000	Bes
27	Benchmark plumber	281,130	E.w.c
28	Giltech fabricators	484,100	Bes
29	Axum Enterprises	556,000	uniforms
30	school equipment	248,249	Lab.equipments
31	Jonita holdings limited	35,500	Bes
32	Churchil munene	238,121	Bes
33	Sistos supplies company ltd	97,000	Bes
34	Mwonjoka suppliers	609,700	E.w.c
TOTAL KSHS.		12,946,650	

**CREDITORS STATUS AS AT 30th JUNE
2025**

	NAME OF SUPPLIER	BALANCE DUE	VOTEHEAD	
1	Gweethah ventures	1,894,500	Bes	FUND
2	Eshfwan Enterprises	2,979,109	Bes	FUND
3	Bio clean investments	354,260	Adm.cost	FUND
4	Thamperers E.services	171,405	Ewc	OPERATION
5	Reussite ventures	150,000	Bes	FUND
6	lavington security services	222,000	Adm.cost	OPERATION
7	Chekanda G.supplies	663,715	Bes	FUND
8	Bernadetta w.kuria	27,500	Bes	FUND
9	Githunguri dairy farmers cooperative society	492,497	Bes	FUND
10	kan kan General supplies	1,620,000	ses	TUITION
11	Job karue	57,000	Bes	FUND
12	Mwanfan Enterprises	744,000	Bes	FUND
13	Marrow suppliers	783,000	Bes	FUND
14	Movers choice meat suppliers	580,350	Bes	FUND
15	Cabanas and picnics ltd	1,522,285	Adm.cost	FUND
16	Sezen garage	186,800	Itt	FUND
17	Ganje Ventures	198,470	Bes	FUND
18	Trinity petroleum ltd	170,000	Bes	FUND
19	Chartech stitch services	25,510	Adm.cost	FUND
20	Peter Saigelo	249,000	Adm.cost	OPERATION
21	Crieff general supplies	2,209,362	Bes	FUND
22	Diana Nyakwea	1,061,212	Bes	FUND
28	luxor General Supplies	241,310	Adm.cost	FUND
30	Raken chemicals	47,500	Bes	FUND
31	Artslab Enterprise	26,600	Rmi	FUND
32	Diavic contractors and suppliers ltd	526,540	Adm.cost	FUND
33	lunyanga Enterprises	1,516,760	ses	TUITION
34	Davjesta Enterprises	147,800	Ewc	OPERATION
35	Chris Thiaine	732,870	Adm.cost	FUND
36	Daystar University	378,000	Adm.cost	FUND
	TOTALS	19,979,355		

Moi Girls' School Nairobi

Annual Report and Financial Statements for the year ended 30th June 2025

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2025
Land	208,000,000	0	0	208,000,000
Buildings And Structures	467,600,003	0	0	467,600,003
Motor Vehicles	18,800,000	0	0	18,800,000
Office Equipment, Furniture and Fittings	9,813,850	0	0	9,813,850
Textbooks	-	0	0	-
ICT Equipment	5,000,000	0	0	5,000,000
Tools And Apparatus	28,000,000	0	0	28,000,000
Other Machinery and Equipment	2,000,000	0	0	2,000,000
Heritage And Cultural Assets	-	0	0	-
Intangible Assets- Soft Ware	100,000	0	0	100,000
Total	739,313,853	0	0	739,313,853