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REPORT

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TABLED BY:	HON. NAOMI WAGDO, MP
CLERK-AT THE TABLE:	DEPUTY MAJORITY CHIEF KISTHER N GICHUO

THE AUDITOR-GENERAL

ON

**MOI GIRLS SCHOOL
NAIROBI**

**FOR THE SIX (6) MONTHS PERIOD
ENDED 30 JUNE, 2021**

NAIROBI COUNTY



MOI GIRLS' SCHOOL NAIROBI

PO Box 43112

NAIROBI

Tel. 0792959502 Email: moigirls@yahoo.com

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

20 NOV 2024

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MINISTRY OF EDUCATION

**MOI GIRLS, SCHOOL NAIROBI
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE SIX (6) MONTHS ENDED
30th June 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

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KEY SCHOOL INFORMATION AND MANAGEMENT**a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Nairobi County, Kibra Sub-County**.

The school was registered in **02/01/2020** under registration number **47p120000297** and is currently categorized as an **Extra-County Public School** established, owned and operated by the Government

The school is a Girls boarding and has **1,625** number of students as at **30th June 2021**. It has **26** streams and there are **63** teachers permanent and pensionable, and **8** recruited by the Board of Management.

b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Eng. Paul Maema	Chairman	20 th July 2018
2	Mrs. Florence Omusula	Secretary – Principal	20 th July 2018
3	Mrs. Hellen Nzainga	Member	20 th July 2018
4	Mrs. Alice Waithaka	Member	20 th July 2018
5	Ref. Leonard Kirui	Member	20 th July 2018
6	Mr. Isaac Ndunda	Member	20 th July 2018
7	Mr. Hesbon Nyagaka	Member	20 th July 2018
8	Mrs. Ruth Patrick	Member	20 th July 2018
9	Mr. Brian Weke	Member	20 th July 2018
10	Mrs. Peninah Omondi	Member	20 th July 2018
11	Mrs. Daisy Maritim	Member	20 th July 2018
12	Ms. Lowry A. Owuor	Member	20 th July 2018

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

The functions of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Eng. Paul Maema	BOM Chairman	3 out of 3
		Mrs. Margaret Njaggah	Principal/ Sec BOM	3 out of 3
		Mrs. Hellen Nzainga	Member	3 out of 3
		Mr. Hesbon Nyagaka	Member	3 out of 3
		Mrs. Alice Waithaka	PA Chair	3 out of 3
2	Audit Committee			

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3	Finance, procurement and general purposes Committee	Mr. Isaac Ndunda	Chairman	2 out of 3
		Mrs. Margaret Njaggah	Secretary	2 out of 3
		Eng. Paul Maema	Member	2 out of 3
		Mr. Brian Weke	Member	2 out of 3
		Bishop. Leonard Kirui	Member	2 out of 3
4	Academic Committee	Mrs. Hellen Nzainga	Chairman	2 out of 3
		Mrs. Florence Omusula	Secretary	2 out of 3
		Ms. Lowry Achieng	Member	2 out of 3
		Mrs. Ruth Patrick	Member	2 out of 3
6	Discipline and welfare Committee	Snr Counsel Nancy Nderitu	Chairman	2 out of 3
		Prof. Josephine Arasa	Member	2 out of 3
		Isaac Ndunda	Member	2 out of 3
		Margaret N Njaggah	Principal	2 out of 3
		Mr. Brian Weke	Member	2 out of 3
		Bishop Leonard Kirui	Member	2 out of 3
7	Adhoc Committee (if any during the year)	None		

d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Margaret Njaggah	274918
2	Deputy Principal- Administration	Dorcas Sum	310742
4	Deputy Principal- Academics	Penina Adhiambo Omondi	358730

MOI GIRLS SCHOOL NAIROBI**Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021**

5	School Bursar	Mary Mugure	BOM
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e) School Contacts

Post Office Box: 43112-00100

Telephone: 0792959502

E-mail: moigirls@yahoo.com

f) School Bankers

The following school operates six bank accounts in the following banks as follows:

1. Name of Bank: National Bank of Kenya
Branch: Harambee Avenue
Account Number: 01021002835401
Account: Current Account- School Fund
2. Name of Bank: Equity Bank
Branch: Kibra
Account Number: 1170279089938
Account: Current Account -School Fund
3. Name of Bank: National Bank of Kenya
Branch: Harambee Avenue
Account Number: 01021002835402
Account: Current Account- Income Generating Activities (KNEC)
4. Name of Bank: Co-operative Bank
Branch: Parliament Road
Account Number: 01139006919501
Account: Operation- Current Account
5. Name of Bank: Equity Bank
Branch: Kibra
Account Number: 1170279226535
Account: Infrastructure
6. Name of Bank: Co-operative Bank
Branch: Parliament Road
Account Number: 01139006919500
Account: Tuition- Current Account

List of School Dormant Accounts

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

1. Name of Bank: Equity Bank
Branch: Kibra
Account Number: 1170279226554
Account: Current Account- Income Generating Activities

2. Name of Bank: National Bank of Kenya
Branch: Harambee Avenue
Account Number: 01242003214101
Account Number: 01242003214100
Account Number: 01242002835400
Account: Saving Accounts

3. Name of Bank: Co-operative Bank
Branch: Parliament Road
Account Number: 01100006919500
Account: Savings

4. Name of Bank: Housing Finance
Branch: Rehani House
Account Number: 200-0019992 and 200-0019587
Account: Savings

g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the school performance against the set performance evaluation criteria:

a) **Financial performance:**

Under this section, we present the actual financial performance trend of the school for the last three years' period and the current year which is summarized as follows:

Surplus/Deficit for the Year and a Comparison of the Same for the Last Three Years

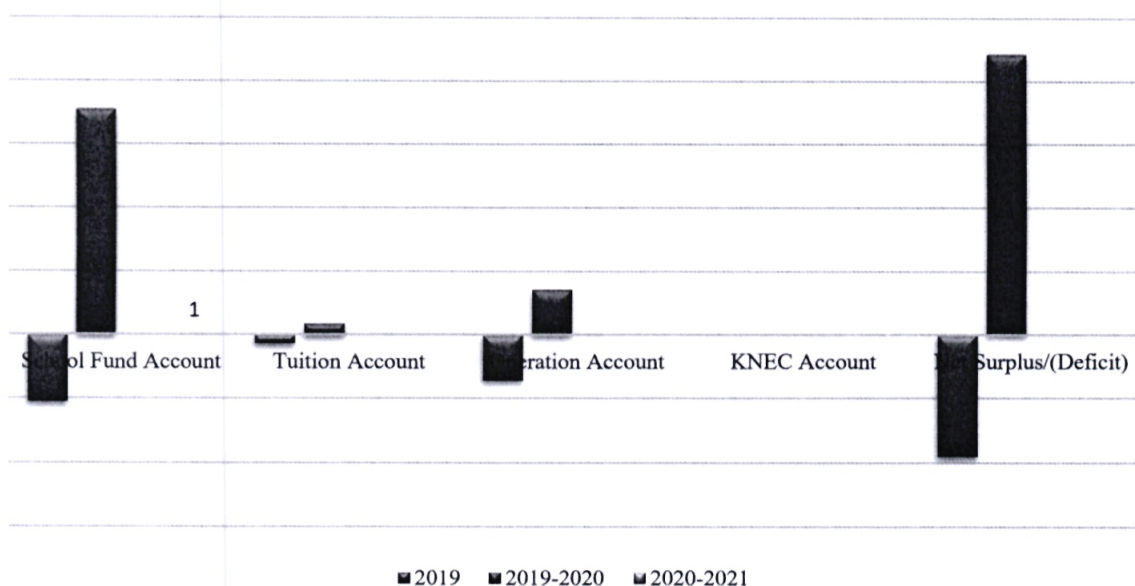
Year/Period	2019	2019-2020	Jan - June-2021
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MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

School Fund Account	(10,496,154)	35,435,676	-
Tuition Account	(1,325,226)	1,673,877	-
Operation Account	(7,121,028)	7,176,836	-
KNEC Account	-	-	-
Net Surplus/(Deficit)	(18,942,410)	44,286,390	

Surplus/Deficit for the Year and a Comparison of the Same for the Last Three Years



Capitation Grants from the Ministry Of Education for the Last Three Years

Period	2019-2020	Jan - June-2021
Operation Account	15,867,800	10,122,065
Tuition Account	2,436,060	1,382,471
Total FDSE Funds	18,303,860	11,504,536

MOI GIRLS SCHOOL NAIROBI**Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021****Ratio of Capitation Grants per student over the last three years**

Period	2019-2020	Jan - June-2021
Student Population	1,397	1,625
Total Capitation Grants	18,303,860	11,504,536
Amount Per Student	13,102	7,079

A three-year overview of growth in expenditure of the school**Movement of debtors and creditors of the school over the last three years**

ACCOUNTS	2019	2019-2020	Jan - June-2021
School Fund Account	82,128,214	35,432,327	30,566,715
Operations Account	21,894,030	11,394,170	9,496,403
Tuition Account	5,295,507	1,621,090	1,878,560
Income Account	-	-	-

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

ACCOUNTS	2019	2019-2020	Jan - June 2021
Debtors- School Fund Acc.	5,281,109	7,012,869	4,369,145
Creditors-School Fund Acc.	16,531,362	4,850,350.50	3,526,582
Creditors- Operations Acc	-	100,000.00	657,640
Creditors- Tuition Acc	-	-	678,648

Movement of cash and bank balances over the last three years

ACCOUNTS	2019	2019-2020	Jan-June 2021
Cash- School Fund Acc			206,170
Bank- School Fund Acc			(11,852,819)
Bank- Operations Acc	(3,385,927)	(575,789)	(128,751)
Bank- Infrastructure Acc	-	-	-
Bank- Tuition Account	(1,669,314)	4,562	34,311
Cash- Income Account	-	-	-
Bank- Income Account	-	-	-

b) Teacher Student ratio

TEACHERS PER SUBJECT

SUBJECT	NO. REQUIRED	PRESENT	SHORTAGE
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MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

MATHEMATICS	8	6	2
ENGLISH	7	5	2
KISWAHILI	7	5	2
BUSINESS EDUCATION	4	2	2
CRE	6	5	1
PHYSICS	5	3	2
BIOLOGY	6	5	1
CHEMISTRY	8	5	3
GEOGRAPHY	6	4	2
HISTORY	6	5	1
IRE	3	2	1
AGRICULTURE	3	2	1
COMPUTER	4	1	3

c) KCSE Mean Scores Over the Past School Calendar Years & Transition Rate

Academic Year	Year 2018	Year 2019	Year 2020
No. of Candidates	285	241	281
Attained C+ (Plus) & Above	235	185	240
Target Mean	9	9	9
Attained Mean	8.3	7.9	8.6
Mean Deviation	(0.7)	(1.1)	(0.4)
Transition Rate (Estimate)	82%	77%	85%

e) Capacity of the school for the Period Ending 30th June, 2021

FACILITIES	NUMBERS
MULTIPURPOSE DINNING HALL	1
LABORATORIES	5
TOILETS	148
CHAPEL	1
OFFICES	16
STAFFROOMS	2
DORMITORIES	5
EXTENSIONS	3

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

LIBRARY	1
CLASSROOMS	27
STORES FOOD	3
MOTOR VEHICLES	5
BOARD ROOM	1
COMPUTERS	49
STORES STATIONERY	1

f) Development projects carried out by the school

The school did not undertake any development project under the year under report.

Sign: MARGARET NJAGGAH
Name: Margaret Njagga
Chief Principal/Secretary BOM
Date: 23.07.2024

STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Moi Girls' School Nairobi accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June 2021, and of the school's financial position as at that date.

Name: COSMAS KANNAKWA

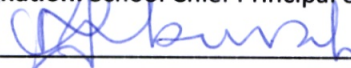
Designation: Chairman, School Board of Management

Sign: 

Date: 23.07.2024

Name: MARGARET NJARAH

Designation: School Chief Principal & Secretary to Board of Management

Sign: 

Date: 23.07.2024

Name: MARY LEANORAH

Designation: Bursar/Finance Officer

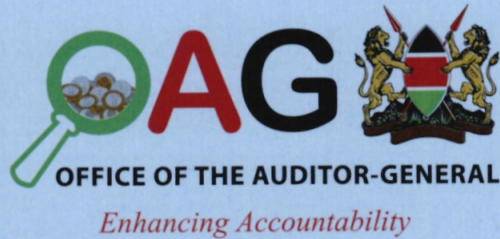
Sign: 

Date: 23.07.2024

IV. REPORT OF THE INDEPENDENT AUDITORS

(To be attached)

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOI GIRLS SCHOOL- NAIROBI FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 – NAIROBI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Moi Girls School Nairobi - Nairobi County set out on pages 1 to 29, which comprise the statement of financial assets

Report of the Auditor-General on Moi Girls School- Nairobi for the Six (6) Months Period ended 30 June, 2021 – Nairobi County

and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Moi Girls School Nairobi as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1.0. Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects a negative balance of Kshs.13, 055,032 in respect to cash and cash equivalents as at 30 June, 2021. However, examination of records relating to cash and cash equivalents revealed the following unsatisfactory matters:

1.1. Overdrawn Account and Netting off of Bank Balance

The statement of financial assets and financial liabilities reflects bank balance of Kshs.13, 026,726 as disclosed in Note 10 to the financial statements. Included in the bank balance are four (4) bank accounts with an overdraft balance of Kshs.13,061,038 which has been netted off bank balances of Kshs. 34,312 contrary to Section 28(4)(5) of the Public Finance Management Act, 2012.

In the circumstances, the accuracy, completeness, existence of bank balance of Kshs. 13,026,726 could not be confirmed.

1.2. Dormant Bank Accounts

The school management disclosed that the Institution runs thirteen (13) bank accounts. However, it was noted that out of these bank accounts, seven (7) accounts were dormant.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of negative Kshs.13, 055,032 could not be confirmed.

2.0. Unsupported Payments

The statement of receipts and payments reflects operations and infrastructure amount of Kshs. 14,296,629 as disclosed in Note 7 to the financial statements. However,

examination of payment vouchers amounting to Kshs. 139,998 revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, certificate of payments.

In the circumstances, the regularity, accuracy and completeness of the operations and infrastructure amounting to Kshs. 139,998 could not be confirmed

3.0. Unsupported Other Receipts- School Fund Account

The statement of receipts and payments reflects an amount of Kshs.14, 051,306 in respect to other receipts – school fund account as disclosed under Note 4 to the financial statements. Included in this component is Kshs.328, 445 in respect to prepaid fee. However, there was no acknowledgement receipts to support the reported balance of Kshs.328, 445.

In the circumstances, the accuracy and completeness of the prepaid fee totalling to Kshs.328, 445 included under other receipts-school fund account and disclosed in Note 4 could not be confirmed.

EMPHASIS OF MATTER

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.8,745,497 and Kshs.22,219,841 respectively, resulting to an over-funding of Kshs.13,474,344 or 154% of the budget. However, the School spent a balance of Kshs. 29,442,004 against actual receipts of Kshs.22, 219,841, resulting to an over-utilization of Kshs.7, 222,163 or 30% of actual receipts.

The over-funding and over-utilization may be as a result of unrealistic budgeting.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Moi Girls School Nairobi – Nairobi County Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1.0 Inter-transfer of Funds Between the Infrastructure Account and School Fund Account

The statement of receipts and payments reflects payments for operations of Kshs.14,296,629 as also disclosed in Note 7 to the financial statements. Included in this component is other expenses-transfers of Kshs.1,300,000. Review of the bank statements and cash books revealed that the funds were transferred from the infrastructure account to the boarding account.

However, excess funds amounting to Kshs.200,000 were transferred to the boarding account instead of the Kshs. 1,100,000 borrowed contrary to section 6.0 (iv) of the Ministry of Education circular ref no. MOE HQS/3/13/3 dated 16 June, 2021 which provides that an accounting officer may not authorize payment to be made out of funds earmarked for specific funds other than for those activities.

In the circumstances, Management was in breach of the law.

2.0. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs. 28,625,235 as disclosed in Note 8 to the financial statements. Included in the expenditure is an amount of Kshs. 93,300 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs. 93,300 could not be confirmed.

3.0. Appointment of Staff

A review of employee records indicated that during the financial year the School recruited and appointed two (2) personnel, a school nurse and an office messenger.

However, at the time of appointment on 27 June, 2021, the Nursing officer had already retired from service on 9 October, 2018 from Kenyatta National Hospital having attained the mandatory retirement age of sixty (60) years. It was not clear how she was engaged in the same position at the School having attained the mandatory retirement age. This was contrary to Section 81(1) of the Public Service Commission Act, 2017 which provides that where a public officer has attained the mandatory retirement age as may be prescribed in regulations — (a) the public officer shall retire from the service with effect from the date of attaining the mandatory retirement age and (b) the Commission or other appointing authority shall not extend the service of such retired public officer beyond the mandatory retirement age.

In the circumstances, Management was in breach of the law.

4.0 Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 20 February 2022 instead of the statutory deadline of 30 September 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weakness in the Information Communication Technology Environment

A review of the Information Technology Internal Controls revealed the following;

- a. The School did not constitute an IT strategic committee which is important in performing the oversight function and formulation of policies to ensure that the IT department functions properly to assist in the achievement of organizational objectives in an economic, efficient, and effective way.
- b. The School did not have an IT steering committee and periodic IT reports which are meant to assess the status of implementation of IT systems and suggest corrective measures.
- c. Further, all of the procedures and functions in the finance department were manually performed as the department had yet embraced information communication technology in all operational areas.

In the circumstances, Management was in breach of the Information Communication Technology internal control guidelines.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standard requires that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

17 September, 2024

1.STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Notes	Jan-June 2021 Kshs.
RECEIPTS		
Capitation grants for tuition	1	1,908,309
Capitation grants for operations	2	13,743,441
School Fund Income- Parents' Contributions	3	10,238,752
School Fund Income- Other receipts	4	14,051,306
Income Account	5	10,772,165
TOTAL RECEIPTS		50,713,973
PAYMENTS		
Payments for Tuition	6	1,878,560
Payments for operations	7	14,296,629
Boarding and school fund payments	8	28,625,235
Income Account	9	11,082,085
TOTAL PAYMENTS		55,882,509
SURPLUS/DEFICIT		(5,168,536)

The school financial statements were approved on _____ 2021 and signed by:

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021


.....

Name:
Cosmas Karuharu
Chair BOM

Date: 23.07.2024


.....

Name: Margaret Njiragu
School Principal/ Secretary to
BOM

Date: 23.07.2024


.....

Name: Mary Wanjiku
Bursar/ Finance Officer

Date: 23.07.2024

II. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30TH JUNE 2021

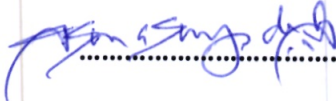
DESCRIPTION OF VOTE HEAD	Notes	Jan - June-2021 Kshs
FINANCIAL ASSETS		
Cash and Cash Equivalents		
Bank Balances	10	(13,026,726)
Cash Balances	11	(28,306)
Short term Investment	12	-
Total Cash and Cash Equivalents		(13,055,032)
Account's receivables	13	22,739,914
TOTAL FINANCIAL ASSETS		9,684,881
FINANCIAL LIABILITIES		
Accounts Payable	14	41,450,580
NET FINANCIAL ASSETS		(31,765,699)
REPRESENTED BY		

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

Fund balance b/fwd	15	(26,597,163)
Surplus/Deficit for the year		(5,168,536)
NET FINANCIAL POSITION		(31,765,699)

The school financial statements were approved on _____ 2021 and signed by:



Name:
COSMAS KARIUKI
Chair BOM

Date: 23.07.2024



Name: MARGARET NJORAH
School Principal/ Secretary to BOM

Date: 23.07.2024



Name: MARY KARIUKI
Bursar/ Finance Officer

Date: 23.07.2024

III. STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30TH JUNE 2021

		Jan - June-2021
DESCRIPTION OF VOTE HEAD	Notes	Kshs
Receipts from operating activities		
Capitation grants for tuition	1	1,908,309
Capitation grants for operations	2	13,743,441
School fund income- Parents contributions/ fees	3	10,238,752
School fund income- other receipts	4	14,051,306
Income for Income account	5	10,772,165
Net decrease in debtors		2,315,004
Net increase in creditors		4,862,870

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

Total Receipts		57,891,847
Payments		
Payments for Tuition	6	1,878,560
Payments for operations	7	14,296,629
Boarding and school fund payments	8	28,625,235
Payments for Income Account	9	11,082,085
Net decrease in creditors		3,933,557
Net increase in debtors		4,369,145
Total payment		64,185,211
Net cashflow from operating activities		6,293,364
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets		
Acquisition of Assets		-
Proceeds from investments		-
Net cash flows from Investing Activities		-
NET CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings/ loans		
Repayment of principal borrowings		
Net cash flows from Investing Activities		

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021


NET INCREASE IN CASH AND CASH EQUIVALENT		(6,293,364)
Cash and cash equivalent at BEGINNING of the year		(6,761,668)
Cash and cash equivalent at END of the year		(13,055,032)

The school financial statements were approved on _____ 2021 and signed by:



Name: COSMAS KANADUA
Chair BOM

Date: 23.07.2024



Name: MARGARET MURAGAH
School Principal/ Secretary to BOM

Date: 23.07.2024



Name: MARY KIANGO
Bursar/ Finance Officer

Date: 23.07.2024

IV. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

(1) CAPITATION GRANT ON TUITION						
Tuition	1,908,308	-	1,908,308	1,908,308.	-	100
Exercise books	-		-	-	-	-
Laboratory equipments and apparatus	-		-	-	-	-
Teaching/learning materials	-		-	-	-	-
chalks	-		-	-	-	-
Internal exams	-		-	-	-	-
Reference books	-		-	-	-	-
					-	-
					-	-
					-	-
(2) CAPITATION GRANT ON OPERATIONS					-	-
Personnel emoluments	3,298,267		3,298,267	3,298,267	-	100
Maintenance and improvement	-		-	-	-	-
Local transport / traveling	1,228,766		1,228,766.	1,228,766	-	100
Electricity and water	1,034,750	-	1,034,750	1,034,750	-	100

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

Savings	370,000		370,000	370,000	-	100
Administration costs	905,406		905,406	905,406	-	100
				-	-	-
Activity				-	-	-
					-	-
(3) FEES CHARGED ON PARENTS					-	-
					-	-

Personnel emoluments					-	-
Repairs and maintenance					-	-
Local transport / traveling					-	-
Electricity and water					-	-
Medical					-	-
Administration costs					-	-
Activity					-	-
SMASSE					-	-
Fee on Boarding Equipment and Stores					-	-
					-	-
(4) OTHER INCOME					-	-

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

<i>Fee on Boarding Equipment and Stores/Lunch programme</i>	12,631,927			12,631,927			-
<i>Fees arrears recovery</i>	501,083			501,083			-
<i>Prepaid fee</i>	328,445			328,445			-
<i>Pocket Money</i>	-			-			-
<i>Caution Money</i>	12,885			12,885			-
TOTAL	22,219,841	-		22,219,841			
(5) PAYMENTS FOR TUITION							-
Teaching/learning materials	544,000		544,000	-	544,000		-
chalks	100,000		100,000	-	100,000		-
Internal exams	500,000		500,000	-	500,000		-
Reference books	200,000		200,000	-	200,000		-
Bank charges			-	360	(360)		-
(6) PAYMENTS FOR OPERATIONS							-
Administration Cost			-	690,300			-
Repairs and maintenance & improvements	690,300		690,300	3,499,806			20

MOI GIRLS SCHOOL NAIROBI
Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

Local transport / traveling	3,499,806		3,499,806	-		-
Electricity and water	-		-	2,126,043		-
Medical	2,126,043		2,126,043	-		-
Activity Expenses			-	75,000		-
CCTV cameras	-		-	-		-
Other payments	139,998		139,998	139,998		100
Bank Charges			-	1,740		-
Acquisition of Assets	-		-	-		-
			-			-
(7) BOARDING AND SCHOOL FUND PAYMENTS			-			-
Activity			-			-
Posho mill			-			-
Bus hire			-			-
Pocket Money			-			-
caution Money			-			-
Personnel emoluments	2,640,586		2,640,586	2,640,586		100
Service Gratuity	-		-			-

MOI GIRLS SCHOOL NAIROBI
Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

Repairs and maintenance & Improvements	2,165,512		2,165,512	2,165,512		100
Local transport / traveling	1,341,450		1,341,450	1,341,450		100
Electricity and water	1,787,528		1,787,528	1,787,528		100
Medical Expenses	271,610		271,610	271,610		100
Administration costs			-	6,514,722		-
BES	7,826,009		7,826,009	7,826,009		100
Bank Charges			-	18,819		-
Expenses on Income Generating Activities	-		-			-
Fee on Boarding Equipment and Stores			-			-
Other Expenses			-	312,521		-
Insurance	-		-			-
Loan Principal repayment	-		-			-
Salary advance	30,000		30,000	30,000		100
Acquisition of Assets	-		-			-
TOTAL	23,862,842	23,862,842.00	-	29,442,005	(5,579,163)	81.05

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

The School Budget is a hybrid of the Academic Year and the government fiscal year. This has caused % of utilization for certain votes to the record below 90% and above The Activity Vote has a percentage of utilization of 0%. This is attributable to the vote (Activities) having no expenditures during the period because of the pandemic and The Chalk Vote has a percentage of utilization of 0%. The vote head was spent under Teaching and Learning materials.

V. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

VI. NOTES TO THE FINANCIAL STATEMENTS

1	CAPITATION GRANT FOR TUITION	
	Description	Jan - June-2021
		Kshs
	Tuition	1,908,308
	Exercise books	
	Laboratory equipment and apparatus	
	Teaching/learning materials	
	chalks	
	Internal exams	
	Reference books	

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

Total	1,908,309
2 CAPITATION GRANT FOR OPERATIONS	
Description	Jan - June-2021
	Kshs
Personnel emoluments	3,298,267
Maintenance and improvement	
Local transport / traveling	1,228,766
Electricity and water	1,034,750
Savings	370,000
Medical	
Administration costs	905,407
SNE	324,000
Activity	-
Infrastructure Grants	6,582,250
Total	13,743,441
3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT	
Description	Jan - June-2021

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

	Kshs
Personnel emoluments	3,107,277
Repairs and maintenance	888,103
Local transport / traveling	850,684
Electricity and water	3,203,064
Medical	-
Administration costs	1,858,505
Activity	331,119
Total	10,238,752

4	OTHER RECEIPTS – SCHOOL FUND ACCOUNT	
	Description	Jan - June-2021
		Kshs
	Fee on Boarding Equipment and Stores/Lunch programme	12,631,928
	Fees arrears recovery	501,084
	Prepaid fee	328,445
	Pocket Money	
	Caution Money	12,885
	Furniture	89,330

MOI GIRLS SCHOOLS NAIROBI

Annual Report and Financial Statements for the six (6) Months ended 30th June 2021

	University application	36,069
	Lab charges	14,016
	Matron charges	17,337
	Boarding items	394,282
	Student ID cards	6,245
	PA academic programs	19,685
	Total	14,051,306
5	INCOME ACCOUNT INCOME	
	Description	Jan - June-2021
		Kshs
	Opening Balance	-
	Accomodation	10,406,580
	RMI	365,585
	Total	10,772,165
6	PAYMENTS FOR TUITION	
	Description	Jan - June-2021
		Kshs
	Text books	
	Tuition	-

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

	Exercise books	1,793,200
	Laboratory equipments and apparatus	
	Teaching/learning materials	
	Chalks	
	Internal exams	
	Reference books	
	Other payments (Creditors)	85,000
	Bank charges	360
	Total	1,878,560
7	PAYMENTS FOR OPERATIONS	
	Description	Jan - June-2021
		Kshs

	Personal Emoluments	6,278,742
	Administration Cost	690,300
	Repairs and maintenance & improvements	3,499,806
	Local transport / traveling	-
	Electricity and water	2,126,043
	Medical	
	Activity Expenses	75,000

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

	CCTV cameras	
	Covid 19	185,000
	Other payments	139,998
	Bank Charges	1,740
	Acquisition of Assets	
	Other Expenses- Transfers	1,300,000
	TOTAL	14,296,629
8	BOARDING AND SCHOOL FUND PAYMENTS	
	Description	Jan - June 2021
		Kshs
	Activity	-
	Posho mill	-
	Bus hire	-
	Pocket Money	-
	caution Money	-
	Personnel emoluments	2,640,586
	Service Gratuity	-
	Repairs and maintenance & Improvements	2,165,512
	Local transport / traveling	1,341,450

MOI GIRLS SCHOOL NAIROBI**Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021**

Electricity and water	1,787,528
Medical Expenses	271,610
Administration costs	6,514,722
BES	7,826,009
Bank Charges	18,820
Expenses on Income Generating Activities	-
Fee on Boarding Equipment and Stores	-
Other Expenses	312,521
SES	613,500
Insurance	-
Loan Principal repayment	-
Salary advance	30,000
University application	140,420
Uniforms	990,000
Motivation	124,000
Bursary	-

Boarding items	-
Other Expenses (Creditors)	3,848,557
Acquisition of Assets	-
TOTAL	28,625,235

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

9	INCOME ACCOUNT EXPENSES	
	Description	Jan - June 2021
		Kshs
	Accomodation	3,490,000
	Administration	913,990
	BES	3,294,065
	EWC	1,315,680
	RMI	2,066,900
	Bank Charges	1,450
	Total	11,082,085
10	BANK ACCOUNTS	
	Name of Bank, Account No. & currency	Jan - June 2021
		Kshs
	Tuition Account-A/C No. 01139006919500 in Kshs.	34,312
	Operations Account A/C No. 01139006919501 in Kshs.	(128,752)
	School Fund Account/Boarding A/C 1170279089938 in Kshs.	(12,613,166)
	Kshs. Income Account A/C No.01021002835401 in Kshs.	(306,706)
	Infrastructural Account A/C No.1170279226535 in Kshs.	(12,414)
	Total	(13,026,726)

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

11	CASH IN HAND	
	Description	Jan - June-2021
		Kshs
	Tuition Account	-
	Operation Account	-
	School Fund account	(28,306)
	Total	(28,306)
12	SHORT TERM INVESTMENTS	
	Description	Jan - June-2021
		Kshs
	Cooperative shares	-
	Treasury Bills	-
	Fixed deposit	-
	Equity stock	-
	Other investments	-
	Total	-

13	ACCOUNTS RECEIVABLE	
	Description	Jan - June-2021

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

		Kshs
	Fees arrears	22,703,914
	Other non-fees receivables	-
	Salary advances	36,000
	Imprest	-
	Total	22,739,914
	[Include an ageing of the fees / non fees arrears below]	
	Description	Jan - June-2021
		Kshs
	Fees arrears for current year	4,369,146
	Fees arrears for the previous year	6,511,785
	Fees arrears for prior periods (over two years)	11,822,983
	Total	22,703,914
14	ACCOUNTS PAYABLE	
	Description	Jan - June-2021
		Kshs
	Trade creditors (See ageing below and appendix 1)	39,773,679
	Prepaid fees	1,676,902

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

	Retention monies	-
	Total	41,450,580
	[Include an ageing of the creditor's arrears below]	
	Description	Jan - June-2021
		Kshs
	Trade creditors for current year	4,862,870
	Trade creditors for the previous year	4,850,350
	Trade creditors for prior periods (over two years)	29,960,458
	Total	39,773,678
15	FUND BALANCE BROUGHT FORWARD	
	Description	Jan - June-2021
		Kshs
	Bank balances	(13,026,726)
	Cash balances	(28,306)
	Short Term Investments	
	Receivables	22,739,914
	Payables	41,450,580

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

	Total	(31,026,726)
	Other important disclosure notes	
16	Non-current Liabilities Summary	
	Description	Jan - June-2021
		Kshs
	Bank loan(s)	-
	Outstanding Leases	-
	Hire purchase	-
	Gratuity and leave provision	-
	Total	-
17	Biological assets	
	Description	Jan - June-2021
		Kshs
	Cattle	-
	Goats	-
	Trees	-
	Coffee or tea plantation	-
	Poultry	-

MOI GIRLS SCHOOL NAIROBI

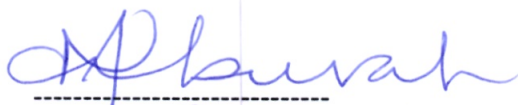
Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

	Total	-
18	Borrowings	
	Description	Jan - June-2021
		KShs
	a) Borrowings	
	Borrowing at beginning of the year	-
	Borrowings during the year	-
	Repayments of during the year	-
	Balance at end of the year	-
19	Stock/ Inventory	
	Description	Jan - June-2021
		KShs
	Stock/Inventory	
	Stock/ inventory at beginning of the year	-
	Stock/ inventory purchased during the year	-
	Stock/ inventory issued during the year	-
	Balance at end of the year	-

VII. Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Recovery of fees arrears amounting to Kshs. 18,835,852.25	The school to put up measures and recover the fees arrears	Partly solved recovered Kshs.501,839.00	
2.	Pay accounts payables amounting to Kshs 40,192,821.99	The school to pay pending bills	The school paid Kshs.38,515,919.79	



 23.07.2023

Sign and Date

Principal

MOI GIRLS SCHOOL NAIROBI

Annual Report and Financial Statements for the six (6) six Months ended 30th June 2021

VIII. ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

S/ No	Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid ToDate	Outstanding Balance 2021-2022	Outstanding Balance 2020-2021	Comments
		a	b	c	d=a-c		
		Kshs	Kshs	Kshs	Kshs	Kshs	
a	Construction of buildings						
1							
	Sub-Total						
b	Supply of goods						
2	School Equipme	518,648		-	518,648	-	Tuition Accoun
3	Rhoda Kitheka	50,000		-	50,000	-	Tuition Accoun
4	Grace Ndolo	60,000		-	60,000	-	Tuition Accoun
5	Alice Kerubo	50,000		-	50,000	-	Tuition Accoun
					678,648		
6	Composite Gene	168,640		-	168,640	-	Operational Acc
	Conbee Constru	489,000		-	489,000	-	Operational Acc
					657,640		

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6	Infinite Hope Enterprises	147,000		-	147,000	-	School Fund Ac
7	Phormax Enterprises	500,000		-	500,000	-	School Fund Ac
8	Kanjo Hardware	347,100		-	347,100	-	School Fund Ac
9	Chaelder Associates	186,400		-	186,400	-	School Fund Ac
10	Kenblest Processor	69,000		-	69,000	-	School Fund Ac
11	Ganje Ventures	253,530		-	253,530	-	School Fund Ac
12	Rimmon General	763,170		-	763,170	-	School Fund Ac
13	Damafam Enterprises	678,500		-	678,500	-	School Fund Ac
14	Transchem Pharmaceutica l	133,606		-	133,606	-	School Fund Ac
15	Vuma Biofuels	154,976		-	154,976	-	School Fund Ac
16	Tisa Marketing	293,300		-	293,300	-	School Fund Ac
					3,526,582		
	Sub-Total	4,862,870		-	4,862,870	-	
c	Supply of services						
	Sub-Total						
	Grand Total	4,862,870			4,862,870	-	

Annex 2 – Summary of Fixed Assets Register

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Land 1	53 ACRES	Moi Girls' school	156,000,000			156,000,000
Buildings and structures	30	Moi Girls' school				173,200,000
Motor vehicles	5	Moi Girls' school		-	-	9,300,000
Office equipment, furniture and		Moi Girls' school				2,123,000
Office Tables	76	Moi Girls' school				2,809,000
Office Chairs	96	Moi Girls' school				2,060,000
Office Carbinets	30	Moi Girls' school				125,000
Boardroom Chairs	27	Moi Girls' school				1,645,000
ICT Equipment, and Other ICT		Moi Girls' school				2,955,000
Student Computers	33	Moi Girls' school				1,200,000
Office Computers	10	Moi Girls' school				400,000
Printers	10	Moi Girls' school				730,000
CCTV Cameras	120	Moi Girls' school				600,000
Tools and apparatus		Moi Girls' school				53,000
Textbooks	13790	Moi Girls' school				4,000,000
Other Machinery and						4,000,000

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Heritage and cultural assets							
Intangible assets- soft							120,000
Total							361,320,000