REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

TACHASIS GIRLS SECONDARY SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2023

UASIN GISHU COUNTY

TACHASIS GIRLS' SECONDARY SCHOOL

REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2023

Prepared in accordance with the CashBasis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

Theschool is domiciled in Kenya and its operations are governed under the BasicEducation Act, 2013. It is located in **UASIN GISHU County, Moiben Sub-County.**
The school was registered in **March(11)/2021**under registration number **27/30000906** and is currently categorized as a **Sub-Countypublic school** established, owned or operated by the Government.
The school is a day boarding school and had**130**students as at **30th June 2023.**
It has **1** stream and **12** teachers of which 4teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Jeremiah Tangui	Chairperson/Special interest	18/06/2022
2	Hellen Kibusie	Secretary – Principal	18/06/2022
3	Dr Selly Kimasop	V/Chairperson/sponser	18/06/2022
4	Mrs Jeniffer Kemboi	Member – Rep Parents/Local community	18/06/2022
5	Mr Samson Masinde	Member – Rep Parents/Local community	18/06/2022
6	Mr Charlse Kutto	Member – Rep Parents/Local community	18/06/2022
7	Mr Wesley Kiprop Rugut	Member – Rep Parents/Local community	18/06/2022
8	Mrs Everline Jebet Kiprop	Member – Rep Teachers	18/06/2022
9	Mrs Mary Kangogo	Member – Rep parents/Local community	18/06/2022
10	Benard Kipkorir Sawe	Member – Rep Parents/Local community	18/06/2022
11	MRs Norah Kiprono	Member – SCDE	18/06/2022
12	Mr Stephen C Cheptiony	Member – Rep parents special needs	18/06/2022
13	Dr Everlyne J Nyangwaria	Member –Rep sponser	18/06/2022
14	Mrs Mary kangogo	Member – Rep Special Interest group	18/06/2022
15	Ms Mercy Rono	Member - Rep student council	18/06/2022
16	Dr Josea Kiplagat Kandie	Member-Rep-CEB	18/06/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the PublicFinanceManagement Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Jeremiah Tangui Mrshellen Kibusie Mrs Elizabeth Chepkangor Mr Benard Sawe	Chairperson Secretary Member Member	5 out of 6
2	Audit Committee	Mrs Hellen Yego Mrs Hellen Kibusie Mr Dr Selly Kimasop Mrs Jenifer Kemboi Mr Charlse Kutto	Chairperson Secretary Member Member Member	1 out of 3
3	Finance, procurement and general-purpose Committee	Mr Charlse Kutto Mrs Hellen Kibusie Mr Benard Sawe Mrs Everline Nyangwaria Mr Enock Kipyego	Chairperson Secretary Member Member Member	3 out of 6

4	Development Committee	Mr Benard Sawe Mrs Anne Cheburet Mr Samson Masinde Dr Selly Kimasop Mrs Everline Nyangwaria Mrs Elizabeth Chepkangor Mrs Norah J Kiprono	Chairperson Secretary Member Member Member Member SCDE	3 out of 6
5	Academic Committee	Mrs Hellen Yego Mrs Hellen Kibusie Mr Nathan Rotich Dr Selly Kimasop Mrs Elizabeth Chepkangor Mrs Evaline Jebet Mrs Norah J Kiprono	Chairperson Secretary Member Member Member Member SCDE	2 out of 6
6	Discipline and welfare Committee	Mr Wesly Rugut Mrs Hellen Kibusie Mrs Hellen Yego Mr Jeremiah Tangui Mr Stephen Cheptiony Mrs Anne Cheburet Mr Samson Masinde Mrs Everline Kiprop Ms Mercy Rono	Chairperson Secretary Member Member Member Member Member Member Member	3out of 6

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Hellen Kibusie	212711
2	Deputy Principal-Administration	Anne Cheburet	347419
3	Director of studiesl-Academics	Nathan Rotich	699213
4	School Finance Officer	Enock Kipyego	38548741

(e) Schools contacts

Post Office Box Eldoret
Mobile Number:
E-mail: @gmail.com
Website: None

(f) School Bankers

The school operated 5 number of bank accounts as follows

1. Name of Bank:	KCB
Branch:	Eldoret
Account Number:	1137967515
2. Name of Bank:	National Bank
Branch:	Eldoret
Account Number:	01025029880001
3. Name of Bank:	KCB
Branch:	Eldoret
Account Number:	1211875776
4. Name of Bank:	National Bank
Branch:	Edoret
Account Number:	01021029880000
5. Name of Bank:	A,B.C Bank
Branch:	Eldoret
Account Number:	005215001004806
MPESA PayBill No.:	Business Number: 522123, Account Number: 20147K Attached to bank account 1137759615

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

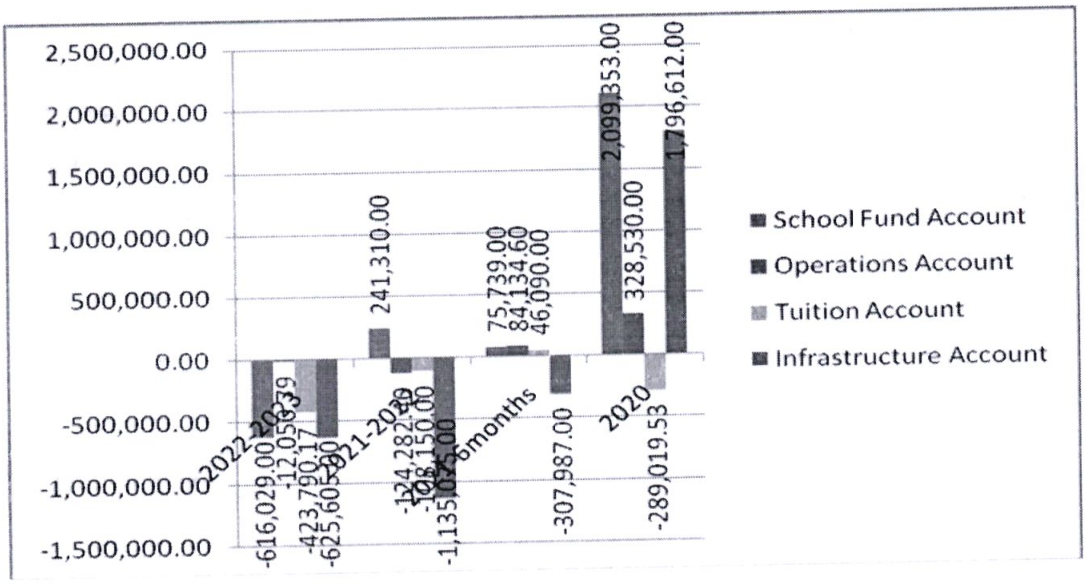
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1st January 2019 to 30th June 2020 and 30th June 2022 which covers a period of 12 months while 30th June 2021 covers a period of 6 months and is summarized as follows:-

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	**ACCOUNTS**	**2022-2023**	**2021-2022**	**2021-6months**	**2020**
		Kshs	**Kshs**	**Kshs**	**Kshs**
1	School Fund Account	(616,029.00)	241,310.00	75,739.00	2,099,353.00
2	Operations Account	(12,050.79)	(124,282.40)	84,134.60	328,530.00
3	Tuition Account	(423,790.17)	(108,150.00)	46,090.00	(289,019.53)
4	Infrastructure Account	(625,605.00)	(1,135,075.00)	(307,987.00)	1,796,612.00
	TOTAL	(1,677,474.96)	**(1,126,197.40)**	**(102,023.40)**	**3,935,475.47**
	Increase/Decrease	**(551,277.56)**	**2,025,008.68**	**(5,785,963.15)**	**6,289,406.70**

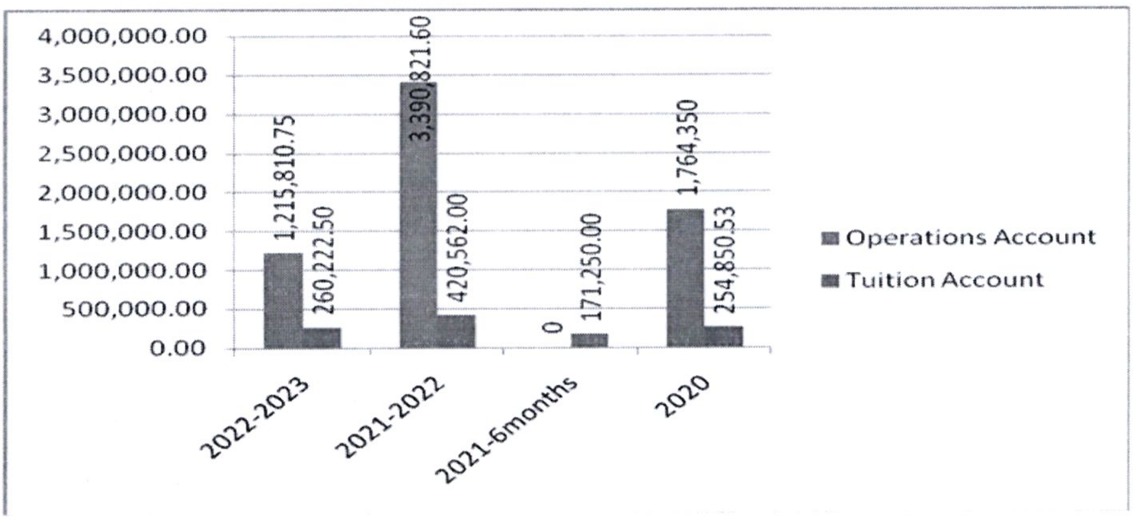
Trend over the Last Three Years



The deficit in the financial year 2023 increased by Kshs 551,277.56 from a deficit of Kshs 1,126,197.40 incurred in the previous year.
The deficit for the year ended 30th June 2022 was due to inflation and change of term dates. Also disbursement of FDSE funds was irregular and effects of Covid-19 were still affecting normal operations.
The surplus for the year 2020 was Kshs 3,935,475.47.

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	**ACCOUNTS**	**2022-2023**	**2021-2022**	**2021-6months**	**2020**
		KSHS	**KSHS**	**KSHS**	**KSHS**
1	Operations Account	1,215,810.75	3,390,821.60	1,075.056.60	1,764,350
2	Tuition Account	260,222.50	420,562.00	171,250.00	254,850.53
	Total	**1,476,033.25**	**3,811,383.60**	**1,246,306.60**	**2,019,200.53**
	Increase/Decrease	**(2,335,350.35)**	**2,565,077.00**	**(772,893,93)**	**(509,337,35)**
	No of Students	130	126	130	132
	Ratio of Capitation per student	**1.11354.10**	**1:11320.59**	**1:15235.60**	**1:22244**

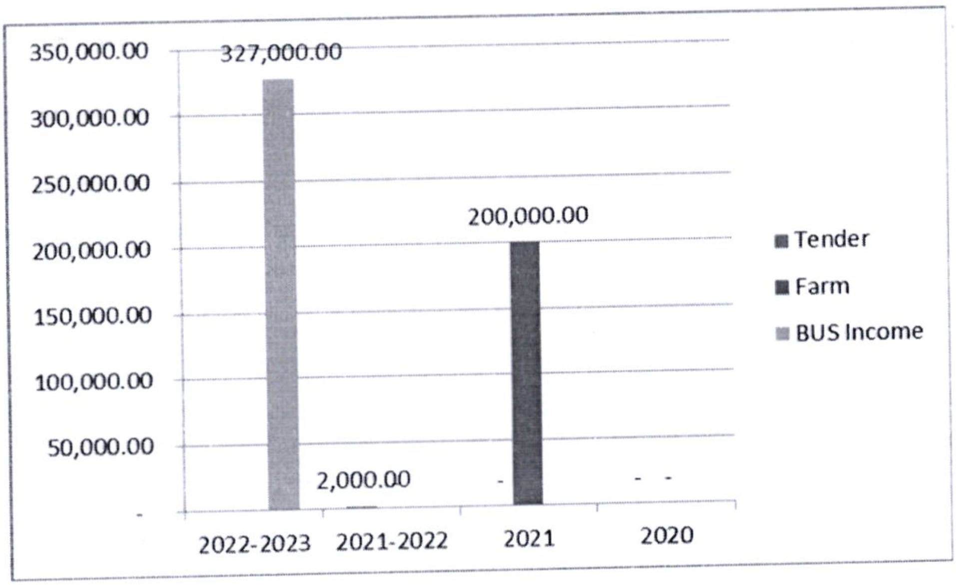
Trend over the Last Three Years



The total capitation grants for the financial year 2023 was Kshs 1,476,033.25 as compared to Kshs 3,811,383.60 ,in the financial year 2022 representing a decreasing of Kshs 2,335,350.35.

The total capitation for the year 2022 and 2021 was Kshs 3,811,383.60 and Kshs 1,246,306.60 respectively.
The total capitation for the year 2020 was Kshs 2,019,200.53.

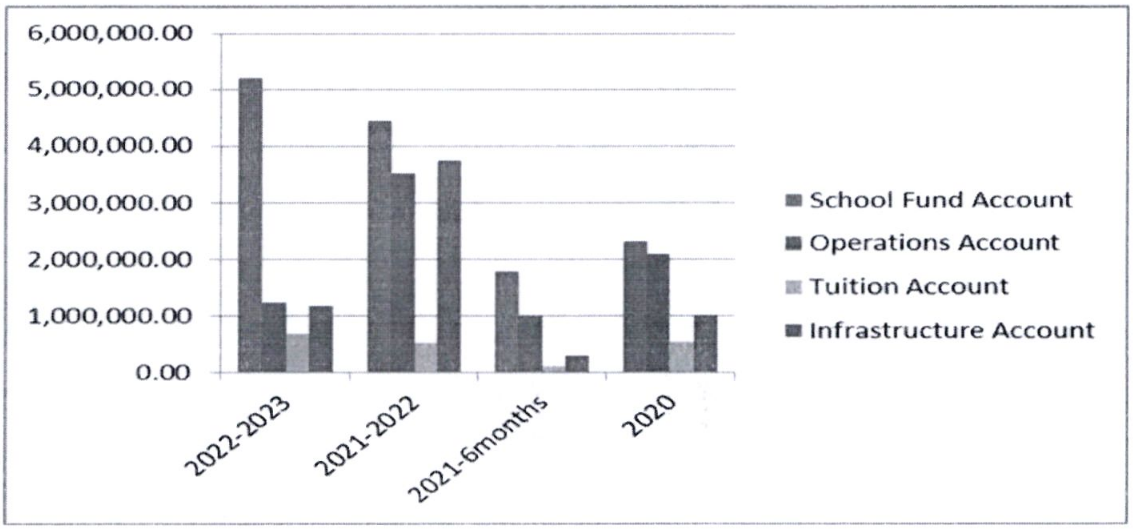
OVERVIEW OF NET GROWTH OF OTHER INCOME(S) (Note 21)					
SNO	**ACCOUNTS**	**2022-2023**	**2021-2022**	**2021**	**2020**
		KSHS	**KSHS**	**KSHS**	**KSHS**
1	Tender		2,000.00	-	-
2	Farm		-	200,000.00	-
	BUS Income	327,000.00			
	Total	**327,000.00**	**2,000.00**	**200,000.00**	**-**
	Increase/Decrease	**325,000.00**	**(188,000.00)**	**200,000.00**	**-**



The net growth of other income generating activities for the financial year 2023 was Kshs 327,000.00. The net growth increased by Kshs 325,000.00.

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2022-2023	2021-2022	2021-6months	2020
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	5,215,427.00	4,432,980.00	1,785,078.00	2,324,820.00
2	Operations Account	1,227,861.54	3,515,104.00	990,922.00	2,092,880.00
3	Tuition Account	684,012.67	528,712.00	125,160.00	543,870.06
4	Infrastructure Account	1,176,605.00	3,736,675.00	307,897.00	1,007,388.00
	Total	**8,303,906.21**	**12,213,471.00**	**3,209,057.00**	**5,968,958.06**
	Increase/Decrease	**(3,909,564.79)**	**(9,425,271.00)**	**(2,759,901.06)**	**(167,401.84)**

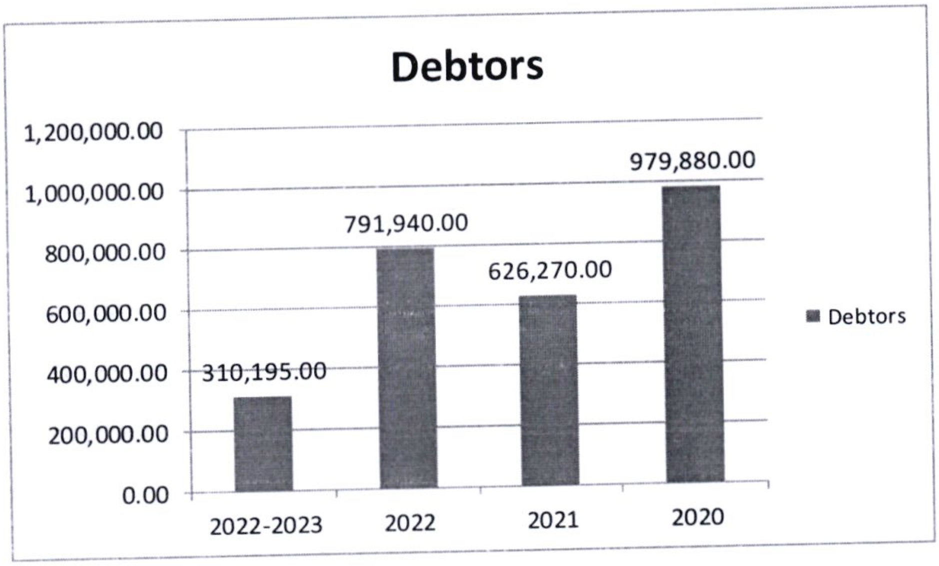
Trend over the Last Three Years



In the financial year ended 30th June 2023, there was a decrease in expenditure growth. Although . Purchases especially food items increased significantly due to inflation.

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	**ACCOUNTS**	**2022-2023**	**2022**	**2021**	**2020**
1	**School Fund Account**	**KSHS**	**KSHS**	**KSHS**	**KSHS**
a	Debtors	310,195.00	791,940.00	626,270.00	979,880.00
	Total	**310,195.00**	**791,940.00**	**626,270.00**	**979,880.00**
	Increase/Decrease	**(481,745.00)**	**165,670.00**	**(353,610.00)**	**347,830.00**

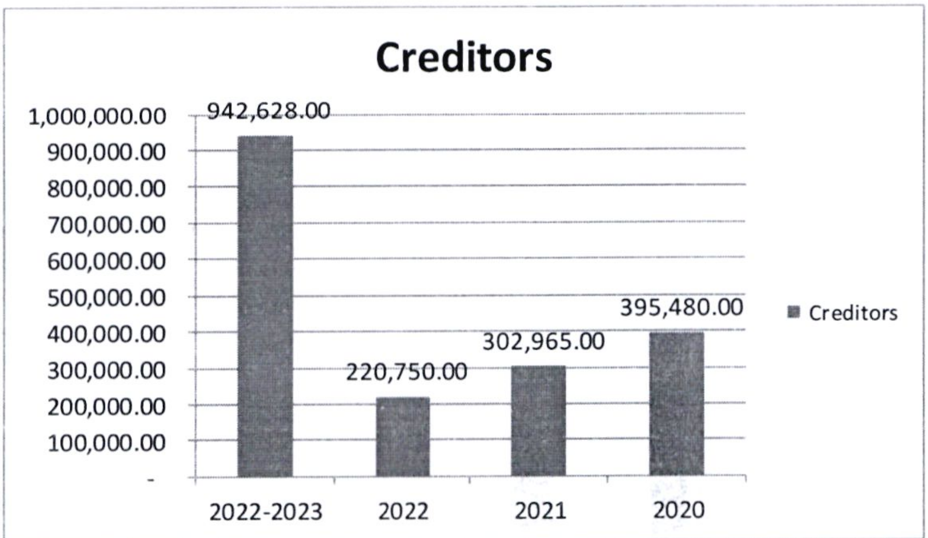
Trend over the Last Three Years



Totaldebtorsas at 30th June 2023 decreased by 155% to Kshs 310,195.00 compared to Kshs 791,940.00 as at the end of the financial year 2022. The main contributors to the decrease in total debtors is the students' having less fees balances

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	**ACCOUNTS**	**2022-2023**	**2022**	**2021**	**2020**
1	**School Fund Account**		**KSHS**	**KSHS**	**KSHS**
a	Creditors	942,628.00	220,750.00	302,965.00	395,480.00
	Total	**942,628.00**	**220,670.00**	302,965.00	395,480.00
	Increase/Decrease	**721,958.00**	**- 82,215.00**	**592,515.00**	**- 386,520.00**

Trend over the Last Three Years



Total creditors as at 30th June 2023 was Kshs 942,628.00. The creditors increased by Kshs 721,958.00. Some of these creditors had been paid, however most accumulated due to non-payment of fees by parents.

b) Teacher Student ratio:

Between the month of July2022 and June 2023, the status of the teaching staff is as follows: There are 8 teachers posted by the Teachers Service Commission and 4 recruited by the Board of Management. . Although the teacher student ratio lies at 1: 22. We have a shortage of 4 teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4

c) Mean score in the 2020, 2021& 2022 KCSE

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2022	33	3.2121	2	20%	3.9	Negative deviation of 0.1703 in transition rate
2021	29	3.3824	2	20%	4.5	Positive deviation of 0.8902 in transition rate. The least grade was a D (3) out of 29all qualified for middle level colleges and university.
2020	27	3.4828	2	20	4.0	Positive deviation of +0.3026 due to improved Geography by +1.30 and christian religious education by +1.505

d) Number of Candidates in the 2022 K.C.S.E:

Year	2022	2021	2020
No. of Candidates	33	29	27

e) **Capacity of the school:**

Facility	Available	Capacity	Required	Comment
Classrooms	6	240	2	Inadequate
Dormitory	2	120	1	Inadequate
Toilets	24			
Field	2			
Laboratory	1	45	2	Inadequate
Dining Hall	1			Not Completed
Administration Block	1			Temporary

f) **Development projects carried out by the school:**

Project Name	Source of funds	Initial cost	Amount spent	status	Expected completion time
Installation of gutters and renovation of students toilets	MI	240,000.00	240,000.00	Completed	-
Renovations of 3no classes	MI	474,316	474,316	COMPLETED	

TACHASIS GIRLS SEC. SCHOOL
………………………………
School Principal
25 SEP 2025
P.O. Box 129 - 30104
MOIBEN

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012requires that, at the end of each financial year, each Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the PublicSector Accounting Standards Board (PSASB)of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management **of *TACHASIS GIRLS SECONDARY SCHOOL*** accepts responsibility for the school's financial statements, which have been prepared on the CashBasis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of theschool's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

....

Mr. Jeremaih Tangui
Designation: Chair, School Board of Management
Date: 25/07/2025

TACHASIS GIRLS SEC SCH
25 SEP
P.O. Box 125
MOIBEN

....

Mrs. Hellen Kibusie
Designation: School Principal& Secretary to Board of Management
Date: 25/07/2025

....

Mr. Enock Kipyego
Designation: Bursar/ Finance Officer
Date: 25/07/2025

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

REPUBLIC OF KENYA

OAG
OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON TACHASIS GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - UASIN GISHU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Tachasis Girls Secondary School set out on pages 1 to 20, which comprise of the statement of assets and liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Tachasis Girls Secondary School at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies of the Financial Statements

Review of financial statements submitted for audit revealed the following inaccuracies;

(i) Comparison of amounts reflected in the statement of receipts and payments and supporting ledger revealed variances as detailed below;

Description	Financial Statements Amounts (Kshs)	Ledger Amounts (Kshs)	Variance (Kshs)
Government Grants for Operations	1,215,811	727,445	488,366
Government Grants for Infrastructure	551,000	425,000	126,000
School Fund Income-Parents Contribution	4,044,998	4,122,478	77,480
Payments for Operations	1,227,862	881,538	346,324
Payments for Infrastructure	1,176,605	480,840	695,765
Boarding and School Fund Payments	5,215,427	5,438,547	223,120

(ii) The statement of assets and liabilities reflects fund balance brought forward of Kshs.1,279,494 as disclosed in Note 15 to the financial statements. However, the prior year financial statement reflects fund balance as Kshs.1,799,049 resulting to unexplained variance of Kshs.519,555.

(iii) The statement of assets and liabilities reflects cash balance of Kshs.2,590 as disclosed in Note 11 to the financial statements. The balance includes operation account balance of Kshs.190 which differ from cash book balance of Kshs.10,960 resulting in unreconciled variance of Kshs.10,770.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Public Sector Accounting Standards Board Reporting Template

Review of the financial statements revealed the following areas of non-compliance with the reporting template issued by the Public Sector Accounting Standards Board;

(i) The teacher student ratio report indicates the School has a shortage of teachers. However, no evidence has been provided that the Board of Management had made a report to the Teachers Service Commission and the County Education Board on matters related to staffing levels, as required by Regulation 66 of the basic education regulations 2015.

(ii) The financial statements have not been prepared to the nearest Kenya Shillings contrary to the significant accounting policies and the guiding template.

(iii) The statement of cash flows and statement of budgeted versus actual amounts have incorporated guiding notes and Note 19 to the financial statements in respect to stock/inventory have incorporated guiding notes.

In the circumstances, Management did not comply with the PSASB guidelines.

3. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.2,027,033. However, the audit could not confirm the accuracy of the data from the National Education Management and information System (NEMIS) as the school did not maintain records with the Sub-County Director of Education during the period under review. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, lack of reconciliation may have affected service delivery to the students through under funding or over funding based on inaccurate data.

4. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an Approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of assets and liabilities reflects operations payments amount of Kshs.1,227,862 as disclosed in Note 7 to the financial statements. Included in the expenditure is a total amount of Kshs.93,500 transferred to the Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.93,500 could not be confirmed.

6. Failure to Prepare an Annual Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.6,626,431 and Kshs.8,303,906 in respect of total receipts and payments respectively. However, during the year Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This is contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

Further, the School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

7. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants and infrastructure grants totaling amount of Kshs.1,766,811 as disclosed in Notes 2 and 3 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.629,500 in respect of infrastructure grants which was to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.551,000 was transferred to infrastructure account. Further, the amount of Kshs.212,000 was transferred to infrastructure account later than 15 days contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.53,883,238 which includes land with a balance of Kshs.22,000,000. Although, the School does not have land ownership documents due to the ongoing land dispute case, Management did not disclose contingent liabilities on the ongoing land dispute. Further, Management did not prepare an updated fixed assets register while assets at the school were not tagged.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

2. Irregular Constitution of the Board of Management

Review of the governance structures of the School revealed that the Board of Management comprised of sixteen (16) members instead thirteen (13) members. Further, appointment letters to the Board and Board members` files were not provided for audit review. The audit could not confirm the constitution, legitimacy and qualification of the members of the Board of Management.

In the circumstances, the effectiveness of the governance mechanism at the School could not be confirmed.

3. Lack of a Risk Management Policy

During the year under review, the school had not implemented a Risk Management Policy as required by Section 165(1) of the Public Finance Management (National Government) Regulations, 2015 which states that; the Accounting Officer shall ensure that the national government entity develops risk management strategies, which include fraud prevention mechanism; and a system of risk management and internal control that builds robust business operations.

In the circumstances, the existence of an effective oversight mechanism could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School`s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School`s financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

13 May, 2026

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

DESCRIPTION OF VOTE HEAD	Note	2022-2023	2021-2022
		Kshs	Kshs
RECEIPTS			
Government grants for tuition	1	260,222.50	420,562.00
Government grants for operations	2	1,215,810.75	3,390,821,60
Government Grants for infrastructure	3	551,000.00	2,601,600.00
School fund income- parents' contributions	4	4,044,998.00	4,672,290.00
Miscellaneous incomes	5	554,400.00	2,000.00
TOTAL RECEIPTS		**6,626,431.25**	**7,696,452.00**
PAYMENTS			
Payments for Tuition	6	684,012.67	528,712.00
Payments for operations	7	1,227,861.54	3,515,104.00
Payments for infrastructure	8	1,176,605.00	3,736,675.00
Boarding and school fund payments	9	5,215,427.00	4,432,980.00
TOTAL PAYMENTS		**8,303,906.21**	**12,213,471.00**
SURPLUS/DEFICIT		**(1,677,474.96)**	**(4,517,019.00)**

The school financial statements were approved on 25 SEP 2025 2023 and signed by:

………………………………	………………………………	………………………………
Mr,Jeremaih Tangui	**Mrs. Hellen Kibusie**	**Mr. Enock Kipyego**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 25/09/2025	**Date:** 25/09/2025	**Date:** 25/09/2025

7. Statement of Assets and Liabilities As At 30th June 2023

	Note	2022-2023	2021-2022
		Kshs	**Kshs**
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	231,861.54	1,269,440.50
Cash Balances	11	2,590.00	10,053.00
Short term Investment	12	-	-
Total Cash and Cash Equivalents		**234,451.54**	**1,279,493.50**
Account's receivables	13	**310,195.00**	-
TOTAL FINANCIAL ASSETS		**544,646.54**	**1,279,493.50**
FINANCIAL LIABILITIES			
Accounts Payable	14	942,628.00	-
NET FINANCIAL ASSETS		**(397,981.46)**	**1,279,493.50**
REPRESENTED BY			
Fund balance b/fwd 1st July...	15	1,279,493.50	1,279,493.50
Surplus/Deficit for the year		(1,677,474.96)	-
NET FINANCIAL POSITION		**(397,981.46)**	**1,279,493.50**

TACHASIS GIRLS SEC. SCHOOL
25 SEP 2025
129 - 30104

The school's financial statements were approved on __________ 2023 and signed by:

…………………………………	…………………………………	…………………………………
Mr,Jeremaih Tangui	**Mrs. Hellen Kibusie** **School Principal/ Secretary to BOM**	**Mr. Enock Kipyego**
Chair BOM		**Bursar/ Finance Officer**
Date: 25/09/2025	**Date:** 25/09/2025	**Date:** 25/09/2025

8. Statement of Cash Flows for the Year Ended 30th June 2023

		2022-2023	2021-2022
		Kshs	**Kshs**
Receipts from operating activities			
Government grants for tuition	1	260,222.50	420,562.00
Government grants for operations	2	1,215,810.75	3,390,821,60
Government Grants for infrastructure	3	551,000.00	2,601,600.00
School fund income- parents' contributions	4	3,734,803.00	-
Miscellaneous incomes	5	554,400.00	2,000.00
Total receipts		**6,316,236.25**	**3,024,162.00**
Payments			
Cash outflows for tuition	6	261,484.67	528,712.00
Cash outflows for operations	7	1,206,631.54	3,515,104.00
Cash outflows for infrastructure	8	1,176,605.00	3,736,675.00
Cash outflows Boarding/lunch and school fund payments	9	4,716,557.00	4,432,980.00
Total payments		**7,361,278.21**	**12,213,471.00**
Net cash flow from operating activities	A	**(1,045,041.96)**	**(9,189,309.00)**
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Net cash flows from Investing Activities	B	-	-
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans		-	
Repayment of principal borrowings		-	
Net cash flows from Investing Activities	c		
NET INCREASE IN CASH AND CASH EQUIVALENT	d	**(1,045,041.96)**	**(9,189,309.00)**
Cash and cash equivalent at BEGINNING of the year	e	**1,279,493.50**	
Cash and cash equivalent at END of the year	f=d+e	**234,451.54**	**1,279,493.50**

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.
(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on ___________ 2023 and signed by:

....	....	....
Mr. Jeremaih Tangui	**Mrs. Hellen Kibusie** **School Principal/ Secretary to BOM**	**Mr. Enock Kipyego**
Chair BOM		**Bursar/ Finance Officer**
Date: 25/09/2023	**Date:** 25/09/2025	**Date:** 25/09/2025

TACHASIS GIRLS SEC. SCHOOL
2 5 SEP 2025
P.O. Box 129 - 30104
MOIBEN

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
RECEIPTS	a	b	c=a+b	d	e=c-d	f=d/c %
(1) CAPITATION GRANT ON TUITION						
Teaching/learning materials	476,800.00		476,800.00	260,222.50	216,578	183.2%
					-	
(2) CAPITATION GRANT ON OPERATIONS					-	
		-	-	-	-	
Maintenance and Improvement	536,000.00	-	536,000.00	415,000	121,000	77.4%
Boarding account	30,000.00	-	30,000.00	63,364	(33,364)	58.0%
Others	1,285,057.00	-	1,285,057.00	734,447	550,610	82.0%
					-	
(3) FEES CHARGED ON PARENTS					-	
Personnel emoluments		-	-		-	
Repairs and maintenance	200,000.00	-	200,000.00	172,920.00	27,080.00	86.5%
Local transport / travelling	130,000.00	-	130,000.00	88,700.00	41,300.00	68.2%
Electricity and water	512,500.00	-	512,500.00	485,775.00	26,725.00	94.8%
Medical		-	-		-	#DIV/0!
Administration costs	200,000.00	-	200,000.00	190,300.00	9,700.00	95.2%
Activity	250,000.00	-	250,000.00	40,000.00	210,000.00	16.0%
Fee on Boarding Equipment and Stores	2,140,000.00	-	2,140,000.00	1,823,225.00	316,775.00	85.2%
					-	

OTHER INCOME					-	
BUS Income	645,000.00	-	645,000.00	327,000.00	318,000.00	50.7%
L.E.S and meals	248,000.00	-	248,000.00	227,400.00	20,600.00	91.7%
School farm	200,000.00	-	200,000.00	139,500.00	60,500.00	69.8%
Tender fee	5,000.00	-	5,000.00	3,000.00	2,000.00	60.0%
arrears	741,840.00	-	741,840.00	185,040.00	556,800.00	33.0%
TOTAL INCOME	**7,600,197.00**	-	**7,600,197.00**	**5,155,893.25**	**2,444,303.75**	68%
(1) EXPENDITURE FOR TUITION						
Text books		-	-	-	-	
Exercise books	82,580.00	-	82,580.00	57,000.00	25,580.00	69%
Laboratory equipments and apparatus	101,250.00	-	101,250.00	33,026.00	68,224.00	33%
Teaching/learning materials	224,780.00	-	224,780.00	170,018.00	54,762.00	76%
Bank charges	2,000.00		2,000.00	1,440.67	559.33	72%
PAYMENT FOR OPERATIONS			0		-	
Personal Emoluments	964,850.00	-	964,850.00	541,526.00	423,324	56%
Local transport and travelling	300,000.00	-	300,000.00	97,470.00	202,530	32%
Administration Cost	547,500.00	-	547,500.00	70,750.00	476,750	13%
Maintenance & improvements	385,400.00	-	385,400.00	133,850.00	251,550	35%
Electricity and water	112,500.00	-	112,500.00	69,250.00	43,250	62%
Activity Expenses	220,000.00	-	220,000.00	52,800.00	167,200	24%
MI 22/23	206,000.00		206,000.00	206,000.00	-	100%
Bank Charges	5,000.00	-	5,000.00	4,985.54	14	100%
Acquisition of Assets	714,316.00		714,316.00	714,316.00	-	100%
					-	

BOARDING AND SCHOOL FUND PAYMENTS					-	
Activity	250,000.00	-	250,000.00	82,480.00	167,520.00	33%
Boarding ,equipment and stores	2,140,000.00	-	2,140,000.00	1,993,539.00	146,461.00	93%
L.E.S and Meals	248,000.00	-	248,000.00	220,170.00	27,830.00	89%
Personnel emoluments	576,500.00	-	576,500.00	714,555.00	(138,055.00)	124%
Service Gratuity		-	-	-	-	
Repairs and maintenance & Improvements	485,190.00	-	485,190.00	205,780.00	279,410.00	42%
Local transport / travelling	225,850.00	-	225,850.00	394,740.00	(168,890.00)	175%
Electricity and water	512,500.00	-	512,500.00	353,920.00	158,580.00	69%
Medical Expenses	28,500.00	-	28,500.00	16,390.00	12,110.00	58%
Administration costs	200,000.00	-	200,000.00	258,785.00	(58,785.00)	129%
Development acc	485,170.00	-	485,170.00	126,000.00	359,170.00	26%
Bank Charges	2,000.00		2,000.00	1,548.00	452.00	77%
Expenses on Income Generating Activities	327,000.00		327,000.00	227,000.00	100,000.00	69%
Farm Expenses	200,000.00	-	200,000.00	121,650.00	78,350.00	61%
L.E.S and meals	248,000.00	-	248,000.00	220,170.00	27,830.00	89%
		-	-			
student deposit	-	-	-	-	-	
TOTAL	**9,794,886.00**	-	**9,794,886.00**	**7,089,159.21**	**2,705,726.79**	72%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

i. The school has only received 72% of the expected revenue from 1st July 2022 to 30th June 2023
ii. The school has only utilized 72% of the fees collected from 1st July 2022 to 30th June 2023

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. **Statement of compliance and basis of preparation**
The financial statements have been prepared in accordance with and complywith International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations.The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.
This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.
The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. **Recognition of receipts and payments**
The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school.* In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school.* Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. **In-kind contributions**
In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. **Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.Bank account balances include amounts held at variousfinancial institutions at the end of the financial year.

5. **Accounts Receivable**
For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial yearare treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid.This is an enhancement to the cash accounting policy.Other accounts receivables are disclosed in the financial statements.

6. **Accounts Payable**
For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties.Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools.Other liabilities are disclosed in the financial statements.

7. **Non-current assets**
Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. **Budget**
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's*budget was approved by the School Board of Management.A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. **Comparative figures**
Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. **Subsequent events**
There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements

1	**Government Grants for Tuition**		
		2022-2023	**2021-2022**
		Kshs	**Kshs**
	Text books	-	-
	Exercise books	-	-
	Teaching/learning materials	260,222.50	420,562,00
	Internal exams		-
	Total	**260,222.50**	**420,562.00**
2	**Government Grants for Operations**		
		2022-2023	**2021-2022**
		Kshs	**Kshs**
	Personnel emoluments	-	-
	Others	737,446.75	1,203,721,60
	Maintenance and Improvement	415,000.00	629,500.00
	Boarding account	63,364.00	-
	TIG	-	1,557,600.00
	Administration costs	-	-
	Total	**1,215,810.75**	**3,390,821,60**
3	**Government Grants for infrastructure**		
		2022-2023	**2021-2022**
		Kshs	**Kshs**
	Maintenance & Improvement	425,000.00	844,000.00
	Transition infrastructure grants	-	1,557,600.00
	Economic stimulus grants		-
	Others (school fund)	126,000.00	200,000.00
	Total	**551,000.00**	**2,601,600.00**

4	**School Fund Income - Parents Contribution/Fees**		
		2022-2023	**2021-2022**
		Kshs	**Kshs**
	Boarding ,equipment and stores	2,133,420.00	2,824,990.00
	Lunch programme	-	98,000.00
	Fees arrears	185,040.00	103,500.00
	Personnel emoluments	333,650.00	427,500.00
	Repairs and maintenance	172,920.00	283,260.00
	Local transport / travelling	88,700.00	149,600.00
	Electricity and water	485,775.00	494,340.00
	Development acc	385,193.00	-
	Operation acc	30,000.00	-
	Administration costs	190,300.00	211,600.00
	Activity	40,000.00	79,500.00
	Total	**4,044,998.00**	**4,672,290.00**
5	**Miscellaneous Incomes**		
		2022-2023	**2021-2022**
		Kshs	**Kshs**
	Infrastructure grant-3classrooms	-	
	BUS Income	327,000.00	
	L.E.S and meals	227,400.00	
	House rent income-Net		
	Fee for hire of ground and equipment		
	Tender fee		2,000.00
	Damages		
	Tender fee		-
	Total	**554,400.00**	**2,000.00**

6	**PAYMENTS FOR TUITION**		
		2022-2023	**2021-2022**
		Kshs	**Kshs**
	Text books	-	-
	Exercise books	-	
	Laboratory equipments and apparatus	187,294.00	98,000.00
	Teaching/learning materials	438,278.00	197,780.00
	chalks	-	
	Internal exams	57,000.00	
	Main account	-	229,320.00
	Bank charges	1,440.67	3,612.00
	Total	**684,012.67**	**528,712.00**
7	**PAYMENTS FOR OPERATIONS**		
		2022-2023	**2021-2022**
		Kshs	**Kshs**
	Personal Emoluments	541,526.00	584,404.00
	Local transport and travelling	97,470.00	75,000.00
	Administration Cost	81,980.00	330,400.00
	Maintenance & improvements	143,850.00	2,275,600.00
	Electricity and water	69,250.00	103,900.00
	Activity Expenses	52,800.00	14,500.00
	MI 22/23	206,000.00	-
	Repairs and maintenance	-	5,300.00
	Bank Charges	4,985.54	
	Development A/C	-	126,000.00
	Boarding account	30,000.00	
	TOTAL	**1,227,861.54**	**3,515,104.00**

8	**Payments for infrastructure**		
		2022-2023	**2021-2022**
		Kshs	**Kshs**
	Maintenance & Improvement	934,545.00	
	Transition infrastructure grants	-	-
	Dining Hall		3,200,971.00
	Operation account	213,000.00	
	Boarding A/C		535,578.00
	Bank charges	4,096.00	126.00
	Others - retention	24,964.00	-
	Total	**1,176,605.00**	**3,736,675.00**
9	**BOARDING AND SCHOOL FUND PAYMENTS**		
		2022-2023	**2021-2022**
		Kshs	**Kshs**
	Activity	82,480.00	212,895.00
	Boarding ,equipment and stores	2,403,739.00	1,991,327.00
	L.E.S and Meals	220,170.00	-
	School farm	121,650.00	
	Personnel emoluments	714,555.00	925,889.00
	Repairs and maintenance & Improvements	226,050.00	139,231.00
	Local transport / travelling	394,740.00	214,450.00
	Electricity and water	422,320.00	237,300.00
	Medical Expenses	16,390.00	7,000.00
	Administration costs	258,785.00	495,820.00
	Development acc	126,000.00	200,000.00
	Bank Charges	1,548.00	9,068.00
	Expenses on Income Generating Activities	227,000.00	
	TOTAL	**5,215,427.00**	**4,432,980.00**

10	**BANK ACCOUNTS**		
	Name of Bank, Account No. & currency	**2022-2023**	**2021-2022**
		Kshs	**Kshs**
	Tuition Account	2,350.13	3,612.30
	Operations Account	17,213.11	2,983.90
	School Fund Account/Boarding	85,559.30	510,500.30
	M&I Account	126,739.00	752,344.00
	Farm Account	-	-
	Total	**231,861.54**	**1,269,440.50**
11	**CASH IN HAND**		
	Description	**2022-2023**	**2021-2022**
		Kshs	**Kshs**
	Operation Account	190.00	5,240.00
	School Fund account	2,400.00	4,813.00
	Bus account	-	-
	Farm Account	-	-
	Total	**2,590.00**	**10,053.00**
12	**SHORT TERM INVESTMENTS**		
	Description	**2022-2023**	**2021-2022**
		Kshs	**Kshs**
	Cooperative shares	-	-
	Treasury Bills	-	-
	Fixed deposit	-	-
	Equity stock	-	-
	Other investments	-	-
	Total	-	-

13	**ACCOUNTS RECEIVABLE**		
	Description	**2022-2023**	**2021-2022**
		Kshs	**Kshs**
	Fees arrears	310,195.00	
	Other Non-Fees Receivables		
	Salary Advances (list/schedule attached)	-	-
	Imprest (list/schedule attached)	-	-
	Rent arrears (list/schedule attached)	-	-
	Total	**310,195.00**	-
13 b	**Ageing Analysis of Accounts Receivable**		
	Description	**2022-2023**	**2021-2022**
		Kshs	**Kshs**
	Less than 1 year		-
	Between 1- 2 years	-	
	Over 2 years	-	-
	Total	-	-
14	**ACCOUNTS PAYABLE**		
	Description	**2022-2023**	**2021-2022**
		Kshs	**Kshs**
	Trade creditors (See ageing below and appendix 1)	942,628.00	-
	Prepaid fees		
	Unpaid salaries and statutory deductions		
	Student fare	-	-
	Other payables (specify)	-	-
	Total	**942,628.00**	-

14a.	**Ageing Analysis of Accounts Payable**		
	Description	**2022-2023**	**2021-2022**
		Kshs	**Kshs**
	Less than 1 year		
	Between 1- 2 years	-	-
	Between 2-3 years		
	Over 3 years	-	-
	Total	-	-
15	**FUND BALANCE BROUGHT FORWARD**		
	Description	**2022-2023**	**2021-2022**
		Kshs	**Kshs**
	Bank balances-note 10	231,861.54	1,269,440.50
	Cash balances-note 11	2,590.00	10,053.00
	Short Term Investments-note 12	-	-
	Receivables-note 13	310,195.00	-
	Payables-note 14	(942,628.00)	-
	Total	**(397,981.46)**	**1,279,493.50**
	Other important disclosure notes		
16	**Non-current Liabilities Summary**		
	Description	**2022-2023**	**2021-2022**
		Kshs	**Kshs**
	Bank loan(s)	-	-
	Outstanding Leases	-	-
	Hire purchase	-	-
	Gratuity and leave provision	-	-
	Total	-	-

17	**Biological assets**		
	Description	**2022-2023**	**2021-2022**
		Kshs	**Kshs**
	Cattle	200,000.00	150,000.00
	Goats	-	-
	Trees	190,000.00	180,000.00
	Coffee Or Tea Plantation		
	Poultry		
	Others (specify)	-	-
	Total	**310,000.00**	**330,000.00**
18	**Borrowings**		
	Description	**2022-2023**	**2021-2022**
		Kshs	**Kshs**
	Borrowing at beginning of the year	-	-
	Borrowings during the year	-	-
	Repayments of during the year	-	-
	Balance at end of the year	-	-
19	**1 Stock/ Inventory**		
	Description	**2022-2023**	**2021-2022**
		Kshs	**Kshs**
	Food stuffs	38,420.00	55,426.00
	Lab consumables	44,000.00	84,690.00
	Farm produce		
	Medication		
	Construction Materials		
	Others (specify)	-	-
	Balance at end of the year	**82,420.00**	**140,616.00**

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

1 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	**Issue / Observations from Auditor**	**Management comments**	**Status:** *(Resolved / Not Resolved)*	**Timeframe:** *(Put a date when you expect the issue to be resolved)*

Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

S/no	Supplier of Goods or Services	Original Amount	Date Contracted from	Amount Paid To-date	Outstanding Balance as at as 30/06/2023	Comment
	Supply of goods	**Kshs**	**Kshs**	**Kshs**	**Kshs**	
a	**Tuition Account**	**a**	**b**	**c**	**d=a-c**	
1	Yokhama Enterprises	154,268.00			154,268.00	
2	Gurdit Sing Shop	268,260.00			268,260.00	
	Sub Total	**422,528.00**			**422,528.00**	
b	**Operation Account**					
1	Levied Investment	11,230.00			11,230.00	
2	Icoresligue Enterprises	10,000.00			10,000.00	
	Sub Total	**21,230.00**			**21,230.00**	
C	**School Fund Account**					
1	Seretyo Butchery	163,000.00			163,000.00	
2	John Chesum	62,760.00			62,760.00	
3	Joyce Jepng'etich	126,090.00			126,090.00	
4	Sammy Limo	3,050.00			3,050.00	
5	Philip Chirchir	3,600.00			3,600.00	
6	Christopher Limo	16,000.00			16,000.00	
7	Mark Kiptum	12,000.00			12,000.00	
8	Josphat Korir	10,000.00			10,000.00	
9	Caren Katonon	6,500.00			6,500.00	
10	Josiah Ngetich	7,200.00			7,200.00	
11	Cherungu Hardware	20,270.00			20,270.00	
12	John Kigen	68,400.00			68,400.00	
		498,870.00			**498,870.00**	
	Grand Total (E=A+B+C)	**942,628.00**			**942,628.00**	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 30th June 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land Acres	22,000,000.00			22,000,000.00
Buildings And Structures	16,000,000.00	700,000.00		16,700,000.00
Motor Vehicles		7,700,000.00		7,700,000.00
Office Equipment, Furniture And Fittings	1,181,949.00			1,181,949.00
Textbooks	2,543,710.00	100,000.00		2,643,710.00
ICT Equipment	2,133,204.00			2,133,204.00
Tools And Apparatus	708,730.00			708,730.00
Other Machinery And Equipment	717,000.00			717,000.00
Heritage And Cultural Assets				0.00
Intangible Assets- Soft Ware	98,645.00			98,645.00
Total	**60,470,000.00**	**8,500,000.00**		**53,883,238.00**

(The school should ensure that a detailed fixed assets register is maintained)