

REPUBLIC OF KENYA



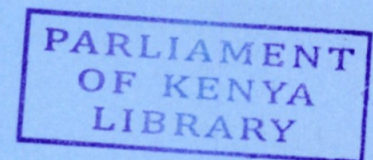
REPORT

	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 JUN 2026	DAY: Thur
TABLED BY:	Hon. Owen Baya, MP Dep leader Majority Party
CLERK-AT THE-TABLE:	M. Chumo

OF

THE AUDITOR-GENERAL

ON



OLOOLTEPES SECONDARY SCHOOL

**FOR THE SIX (6) MONTHS'
PERIOD ENDED 30 JUNE, 2021**

KAJIADO COUNTY

Revised 30th June 2021.



**OLOOLTEPES SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public
Sector Accounting Standards (IPSAS)**

OLOOLTEPES SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kajiado County, Kajiado East Sub-County

The school was registered in **20/08/2019** under registration number **16019** and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had 319 number of students as at 30th June 2021 It has 02 streams and 14 teachers of which 03 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	HAMILTON PARSEINA	Chairman	30 th August, 2019
2	ROSEMARY NGOTA	Secretary - Principal	30 th August, 2019
3	JULIET MWIKALI	Member	30 th August, 2019
4	JAMES MOGAKA	Member	30 th August, 2019
5	JULIUS GTANDO	Member	30 th August, 2019
6	MARY NJERI	Member	30 th August, 2019
7	MOSES PARKEN	Member	30 th August, 2019
8	MOSES LEKUKA	Member – Rep CEB	30 th August, 2019
9	STEPHEN KARIUKI	Member Rep Teachers	30 th August, 2019
10	ESTHER KURIA, JAMES GATHECHA, GODWILL MUTII	3 Members - Sponsor	30 th August, 2019
11	JOSEPH KASIO	Member - Community	30 th August, 2019
12	JOHN PULEIY	Member Special Needs	30 th August, 2019
13	PULEIY ISAAC	Rep Students	30 th August, 2019
14	FLORENCE NAISENYA	Member	30 th August, 2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School

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- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	HAMILTON PARSEINA ROSEMARY NGOTA JAMES MOGAKA JULIET MWIKALI MOSES LELUKA	Chairman Secretary - Principal Member Member Member –Rep CEB	1 out of 2
2	Audit Committee	HAMILTON PARSEINA ROSEMARY NGOTA JAMES MOGAKA JULIET MWIKALI MOSES LELUKA	Chairman Secretary - Principal Member Member Member –Rep CEB	1 out of 2
3	Finance, procurement and general purposes Committee	HAMILTON PARSEINA ROSEMARY NGOTA JAMES MOGAKA JULIET MWIKALI	Chairman Secretary - Principal Member Member	1 out of 2
4	Academic Committee	JANE MURANGA ROSEMARY NGOTA JAMES MOGAKA STEPHEN KARIUKI JAMES GATHECHA	Member Secretary - Principal Member Member Member	2 out of 2
5	Development Committee	ESTHER KURIA ROSEMARY NGOTA JOHN PULEIY JULIET MWIKALI MOSES LELUKA	Chairman Secretary - Principal Member Member Member	2 out of 2
6	Discipline and welfare Committee	ROSEMARY NGOTA STEPHEN KARIUKI JAMES MOGAKA JULIET MWIKALI MOSES LELUKA	Chairman Secretary - Principal Member Member Member Member	1 out of 2
7	Adhoc Committee (if any during the year)			

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(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	ROSEMARY NGOTA	336460
2	Deputy Principal	STEPHEN KARIUKI	371692
3	School Bursar	LUCY BOIYWO	28802969

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 837-00206
Telephone: 0720212520
E-mail: olooltepessecondary@gmail.com

(f) School Bankers

The following school operated 04 number of bank accounts in the following banks:

1. Name of Bank: KCB BANK
Branch: KISERIAN
Account Number: 1141300052
2. Name of Bank :KCB BANK
Branch: KISERIAN
Account Number; 1143865170
3. Name of Bank: KCB BANK
Branch: KISERIAN
Account Number: 1143865316
4. Name of Bank: KCB BANK
Branch: KISERIAN
Account Number: 1257661566

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

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II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

Year	Surplus/ deficit
2019	- 1,202,472.40
2020	+ 717,546.00
2021	+ 1,106,966.75

- *Capitation grants from the Ministry of Education for the last three years*

Year	Capitation Tuition	Capitation Operations
2019	412,100.00	3,942,214.00
2020	416,482.00	2,947,325.00
2021	322,406.75	2,008,015.25

- *Ratio of capitation grant per student over the last three years*

Year	Capitation Tuition	Capitation Operations	Total	No. Of Students	Ratio
2019	412,100.00	3,942,214.00	4,354,314.00	214	1:20,347
2020	416,482.00	2,947,325.00	3,363,807.00	249	1:13,509
2021	322,406.75	2,008,015.25	2,330,422.00	319	1:7,305

- *A three-year overview of growth of other income(s) earned by the school.*

Year	Capitation School Fund
2019	4,140,919.00
2020	1,169,090.00
2021	2,122,662.00

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- *A three-year overview of growth in expenditure of the school*

Year	Expenditure Tuition	Expenditure Operations	Expenditure School Fund
2019	416,482.00	2,696,666.00	3,749,398.50
2020	308,404.00	2,512,166.00	2,040,022.00
2021	510,760.50	4,083,922.25	1,632,178.25

- *Movement of debtors and creditors of the school over the last three years*

Year	Debtors	Creditors
2019	377,864.00	32,959.00
2020	699,015.00	78,963.00
2021	921,684.00	111,922.00

- *Movement of cash and bank balances over the last three years*

Year	Cash balance	Bank balance
2019	-58,552.00	2,020,531.90
2020	1,394.00	1,799,099.12
2021	72,792.00	2,234,945.50

b) Teacher Student ratio:

Tsc teachers - 14

Bom teachers – 03

Students – 319

RATIO: 1:19

c) Mean score in the 2020 KCSE:

YEAR	MEAN	DEV	NO. Of Students
2018	2.41	-0.0	29
2019	3.207	+ 0.797	29
2020	3.18	-0.027	53

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d) Number of Candidates in the 2020 KCSE:

See above.

e) Capacity of the school:

Student: Classroom – 1:39

Student: Toilets – 1:31

Student: Laboratory – 1:159

f) Development projects carried out by the school:

Project	Fund
Construction of 2 bed room staff house	MOE/Government Funded

Sign



School Principal



III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Olooltepes secondary school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Hamilton parseina
Designation: Chairman, School Board of Management

Sign:

Date:

Name: Rosemary Ngota
Designation: School Principal & Secretary to Board of Management

Sign:

Date:

Name: Ms Lucy boiywo
Designation: Bursar/ Finance Officer

Sign:

Date:

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON OLOOLTEPES SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - KAJIADO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Olooltepes Secondary School - Kajiado County set out on pages 10 to 28, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021 and the statement of receipts and

Report of the Auditor-General on Olooltepes Secondary School for the six (6) months' period ended 30 June, 2021 - Kajiado County

payments, statement of cash flows and statement of budgeted versus actual amounts for the six (6) months period ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Olooltepes Secondary School as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in Financial Statements

Review of the financial statements revealed misstatements affecting the following components;

- i. Comparison between summary report of performance of the School and the financial statements revealed unexplained variances as detailed below;

Component	Note	Financial Statements Amount (Kshs)	Summary Report of Performance Amount (Kshs)	Variance (Kshs)
Capitation grants for tuition	1	495,108	322,407	172,701
Capitation grants for operations	2	4,516,311	2,008,015	2,508,295
Growth of other incomes	3 and 4	2,322,209	2,122,662	199,547
Bank Balances	8	966,271	2,234,946	(1,268,675)
Cash Balances	9	15,036	72,792	(57,756)
Accounts receivable	10	1,624,629	921,684	702,945
Accounts Payable	11	345,763	111,922	233,841

- ii. Recast of the statement of budgeted versus actual amounts reflects variances in the final budget as detailed below;

Receipt/Expenses	Recasted Final Budget Amount (Kshs)	Final Budget Amount (Kshs)	Variance (Kshs)
	Kshs	Kshs	Kshs
Total Income	27,300,290	18,417,290	8,883,000
Total Payments	18,660,750	18,110,750	550,000

- iii. Re-computation of the statement of budgeted versus actual amounts revealed errors and misstatements in the budget utilization difference as detailed below;

Receipt/expenses Item	Budget Utilization Difference Amount	Recomputed Budget Utilization Difference Amount	Variances Amount
	Kshs	Kshs	Kshs
Chalks	-	56,680	(56,680)
Teachers guides	50,600	50,660	(60)
Local transport / travelling	353,485	423,000	(69,515)
Administration costs	281,015	8,873,400	(8,592,385)
Activity	1,042,000	477,000	565,000
Textbooks and reference materials	741,200	433,120	308,080
Exercise books	105,000	103,570	1,430
Laboratory equipment	902,800	300,000	602,800
Internal exams	380,000	134,615	245,385
Teaching / learning materials	135,690	167,940	(32,250)
Chalks	4,000	56,680	(52,680)
Teachers guides	25,500	(21,160)	46,660
Bank Charges	(780)	79,880	(80,660)
Furniture	450,000	250,000	200,000

- iv. Note 4 to the financial statements on other receipts-school fund account with an amount of Kshs.1,319,975 did not have a breakdown of the expenditure;
- v. Comparison between the financial statements and supporting ledgers provided for audit revealed unexplained variances as detailed below;

Component	Financial Statements Amount (Kshs)	Ledger Amount (Kshs)	Variance(Kshs)
Government Grants for operations	4,516,311	4,283,023	233,287
School Fund Income- Parents' Contributions	1,002,434	688,525	313,909
School Fund Income- Other receipts	1,319,975	1,320,975	(1,000)
Payment for Tuition	510,760	511,240	(480)
Payment for Operations	4,083,922	3,492,150	591,772
Accounts receivable	1,624,629	-	1,624,629
Boarding and school fund payments	1,632,178	2,143,304	(511,126)

- vi. Comparison between the statement of financial assets and financial liabilities and the statement of cash flows revealed unexplained variances as detailed below;

Item	Financial Statements Amount (Kshs)	Statement of Cash Flows Amount (Kshs)	Variance (Kshs)
Increase/decrease in account receivables	1,624,629	547,750	1,076,879
Increase/decrease in account payable	345,763	233,841	111,922

- vii. Annex 2 - summary of fixed assets register did not have historical costs of the assets disclosed;

- viii. The statement of financial assets and financial liabilities reflects negative accounts payable balance of Kshs.345,763, instead of positive balance; Further, Annex 1 analysis of accounts payable reflects nil balance;
- ix. Fund balance brought forward of Kshs.1,153,205 could not be confirmed as one cashbook for financial year 2020 in respect of school fund account was not provided for audit.

In the circumstances, the accuracy, completeness, presentation and disclosure of the financial statements could not be confirmed.

2. Non-Recognition of Accrued Income - Parents' Contributions

The statement of receipts and payments reflects School fund income parents' contribution and other receipts amounts of Kshs.1,002,434 and 1,319,975 as disclosed in Notes 3 and 4 to the financial statements respectively. Review of the supporting schedules and records provided revealed that the School failed to apply the accrual principle of accounting in recognition of the income reported for the period and instead, reported the income on cash basis. This was contrary to the matching concept and IPSAS accrual principle which requires recognition of income regardless of when cash is received.

In the circumstances, the existence, accuracy and completeness of the school fund income parents' contribution and other receipts amounting to Kshs.2,322,409 could not be confirmed.

3. Inaccuracies in Cash and Cash Equivalents Balance

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.981,307 as disclosed in Notes 8 and 9 to the financial statements. However, the following anomalies were noted;

- i. The School Management did not prepare monthly bank reconciliations for tuition, infrastructure, school fund and operations accounts;
- ii. The board of survey report confirming the cashbooks balances for all the bank and cash accounts were not provided for audit;
- iii. Cashbooks for all the accounts were not reviewed and approved by way of signing at the end of the financial period by a senior official;
- iv. Further, cashbooks were marked in green indelible ink in all the four(4) accounts by the County schools' internal auditors;
- v. In addition, the tuition account bank statement as at 30 June, 2021 was not provided for audit review.

In the circumstances, the accuracy, completeness and existence of the cash and cash equivalents balance of Kshs.981,307 could not be confirmed.

4. Unsupported Accounts Receivable Balance

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.1,624,629 as disclosed in Note10 to the financial statements. However, supporting schedules, detailed aging analysis and students listing indicating individual student balances were not provided for audit review. Further, there was no policy on the impairment of outstanding fees arrears casting doubt on the fair statement of the accounts receivable balance.

In the circumstances, the accuracy, completeness and full recoverability of the outstanding accounts receivable balance of Kshs.1,624,629 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Olooltepes Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.18,417,290 and Kshs.6,028,527 respectively, resulting in an under-funding of Kshs.12,388,763 or 67% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified opinion section of my report, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unaudited Comparative Balances

I draw attention to the fact that prior to the 2020/2021 financial year, Public Secondary Schools in Kenya did not prepare financial statements for audit. Consequently, the Public Sector Accounting Standards Board prescribed 30 June, 2021 as the first-time adoption of the International Public Sector Accounting Standards (IPSAS) - Cash Basis of Accounting by Public Secondary Schools.

The financial statements for the six (6) months period ended 30 June, 2021 include comparative information. However, the comparative figures were based on unaudited figures. My audit procedures were, therefore, limited to the extent that comparative information does not contain misstatements that materially affect the current period's financial statements. Accordingly, I do not express an opinion or any form of assurance on the comparative information.

My audit opinion on the current period financial statements is not modified in respect of this matter.

Other Information

The School Management is responsible for other information set out on pages 2 to 8 which comprise of Key School Information and Management, the Summary Report of Performance of the School and Statement of School Management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. Guidance note 'revised 30th June 2021' on the cover page has not been deleted;
- ii. Name of the School reads 'Olooltepes Secondary School' instead of 'Olooltepes Cheongun Secondary School' as per the School's registration certificate;
- iii. School registration number under 'key school information and management' is reflected as 16019 instead of registration number 34S3000138;
- iv. The date of appointment of the Principal/Secretary to the Board did not read her appointment date to the School;
- v. The guidance notes on pages 2, 5, 9, 17, 19, 13, 25 and 30 have not been deleted;
- vi. The word "ad hoc committee" is not deleted on page 3;
- vii. There is no commentary on significant underutilization and overutilization in the statement of budgeted versus actual amounts;
- viii. Other disclosure Notes 15 and 16 to the financial statements have not been presented as per the template;
- ix. The financial statements amounts are not rounded to the nearest Kenya Shilling as prescribed by the Significant Accounting Policies on page 10;
- x. Pagination of the financial statements is not sequential.

In the circumstances, the Management was in breach of the PSASB guidelines.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations amount of Kshs.4,083,922 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.70,000 transferred to Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.70,000 could not be confirmed.

3. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 16 February, 2023 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

4. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires

schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

5. Long Outstanding Accounts Payable Balance

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflects accounts payable balance of Kshs.345,763. However, included in the balance are trade creditors balance of Kshs.32,959 which had been outstanding for over two(2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that, 'an Accounting Officer not to commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivable Balance

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.1,624,629 as disclosed in Note 10 to the financial statements. Included in the balance are accounts receivable balance of Kshs.1,076,879 or 66% which had been outstanding for over one (1) year. Further, there was no age analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivable balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Failure to Hold Meetings by Board Committees

During the year under review, none of the Board Committees held the recommended four(4) meetings per year contrary to Regulation 179(1) of The Public Finance Management Regulations, 2015 which provides that the audit committee of a Board to meet at least once in every three months as analyzed below;

No.	Committee	No. of Meetings
1.	Executive Committee	1
2.	Audit Committee	1
3.	Finance, Procurement and General-Purpose Committee	1
4.	Academic Committee	2
5.	Development Committee	2
6.	Discipline and Welfare Committee	1

In the circumstances, the Board of Management did not provide strategic oversight that is required for the school to achieve its strategic objectives.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements

comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 May, 2026

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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2021-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	495,108.25	
Capitation grants for operations	2	4,516,310.50	
School Fund Income- Parents' Contributions	3	1,002,434.00	
School Fund Income- Other receipts	4	1,319,975.00	
Proceeds from borrowings			
TOTAL RECEIPTS		7,333,827.75	
PAYMENTS			
Payments for Tuition	5	510,760.50	
Payments for operations	6	4,083,922.25	
Boarding and school fund payments	7	1,632,178.25	
TOTAL PAYMENTS		6,226,861.00	
SURPLUS/DEFICIT		1,106,966.75	

The school financial statements were approved on 20/05/2022 and signed by:

Sign: 
 Name Hamilton Parseina

Chair BOM

Date 20/05/2022

Sign: 
 Name Rosemary Ngata

School Principal/
 Secretary to BOM

Date 20/05/2022



Sign: 
 Name LUCY BOITARD

Bursar/
 Finance Officer

Date 20/05/2022

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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Notes	2020-2021	2019-2020
		KShs	KShs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	966,270.60	
Cash Balances	9	15,036.00	
Short term Investment	10		
Total Cash and cash equivalent		981,306.60	
Account's receivables	10	1,624,629.00	
TOTAL FINANCIAL ASSETS		2,605,935.60	
FINANCIAL LIABILITIES			
Accounts Payables	11	[345,763.00]	
NET FINANCIAL ASSETS		2,260,172.60	
REPRESENTED BY			
Accumulated Fund b/fwd	12	1,153,205.85	
Surplus/Deficit for the year		1,106,966.75	
NET FINANCIAL POSSITION		2,260,172.60	

The School's financial statements were approved on 20/05/2022 and signed by:

Name: Hamilton Pansera
Chairman, BoM

Sign: [Signature]

Date: 20/05/2022

Name: Rosemary Njoroge
School Principal/Secretary
to BoM

Sign: [Signature]

Date: 20/05/2022

Name: Lilian Njoroge
Bursar/Finance

Sign: [Signature]

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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		KShs	KShs
Receipts for operating income			
Capitation grants for tuition	1	495,108.25	
Capitation grants for operations	2	4,516,310.50	
School fund income- Parents contributions/ fees	3	1,002,434.00	
School fund income- other receipts	4	1,319,975.00	
Total receipts		7,333,827.75	
Payments			
Payments for Tuition	5	510,760.50	
Payments for operations	6	4,083,922.25	
Boarding and school fund payments	7	1,632,178.25	
Total payments		6,226,861.00	
Net cash flow from operating activities		1,106,966.75	
Adjustments			
Increase/decrease in account receivables		[547,750]	
Increase/decrease in account payable		233,841.00	
Net increase in cash and cash equivalent		793,057.75	
Cash and cash equivalent at the beginning of the year		188,248.85	
Cash and cash equivalent at the end of the year		981,306.60	

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipts/Expenses Item	Original Budget		Actuals		Total Budget		Actual on Comparative Basis		Budget Utilization Difference		% of Utilization	
	a	K Shs	b	K Shs	c = a+b	K Shs	d	K Shs	e = c-d	K Shs	f = d/c %	K Shs
RECEIPTS												
(1) CAPITATION GRANT ON TUITION												
Textbooks and reference materials	433,120.00		-		433,120.00		21,000.00		412,120.00		50%	
Exercise books	103,570.00		-		103,570.00		25,000.00		78,570.00		24%	
Laboratory equipment	300,000.00		-		300,000.00		95,396.00		204,604.00		32%	
Internal exams	134,615.00		-		134,615.00		10,000.00		124,615.00		75%	
Teaching / learning materials	341,715.00		-		341,715.00		72,219.50		269,496.00		21%	
Chalks	56,680.00		-		56,680.00		-				100%	
Exams and assessment	-		-		-		-				0%	
Teachers guides	80,660.00		-		80,660.00		30,000.00		50,660.00		37%	
(2) CAPITATION GRANT ON OPERATIONS												
Personnel emoluments	2,803,480.00		0		2,803,480.00		1,101,763.10		1,701,716.90		39%	
Repairs and maintenance	3,270,000.00		0		3,270,000.00		1,283,650.00		1,986,350.00		39%	
Local transport / travelling	469,000.00		0		469,000.00		46,000.00		353,485.00		12%	

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Personnel emoluments	1,632,800.00	-	1,632,800.00	660,507.00	972,293.00	40%
Repairs, maintenance & improvements	3,270,000.00	-	3,270,000.00	1,245,000.00	2,025,000.00	38%
Local transport / travelling	374,000.00	-	374,000.00	45,200.00	328,800.00	12%
Electricity, water and conservancy	268,000.00	-	268,000.00	82,648.00	185,352.00	31%
Medical	1,090,000.00	-	1,090,000.00	-	1,090,000.00	0%
Administration costs	1,405,000.00	-	1,405,000.00	856,955.00	548,045.00	61%
Activity Expenses	1,054,000.00	-	1,054,000.00	20,000.00	1,034,000.00	2%
Furniture	250,000.00	-	250,000.00	-	450,000.00	0%
Bank Charges	-	-	-	3,238.00	3,238.00	
(3) EXPENDITURE FOR SCHOOL FUND						
Lunch programme	7,866,590.00	-	7,866,590.00	2,629,344.00	5,237,246.00	33%
Bank Charges	-	-	-	1,260.00	1,260.00	
TOTALS	18,110,750.00	-	18,110,750.00	5,939,867.00	12,170,883.00	30%

[Provide below a commentary on significant under-utilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxxx
- ii. Xxxx

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice

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where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021

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X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	172,698.50	
Free day secondary school	322,409.75	
TOTAL	495,108.30	

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	726,734.00	
Repairs and maintenance	150,000.00	
Local transport / travelling	125,499.42	
Electricity and water	259,350.58	
Improvement and maintenance	452,252.37	
Administration costs	274,178.00	
Activity	20,000.00	
Infrastructure	845,941.00	
Nssf	12,800.00	
Nhif	12,000.00	
Free secondary school	1,637,554.25	
Total	4,516,310.50	

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3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Electricity and water	8,000.00	
Local transport/travelling	15,000.00	
Repairs and maintenance	12,000.00	
Personal emoluments	27,000.00	
Administration cost	15,000.00	
Activity	3,750.00	
Account receivables	921,684.00	
Total	1,002,434.00	

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

Fees on boarding equipment and stores **1,319,975.00**

(Include an explanation on the kind and source of grants/ donations received by the school)

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5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Free day secondary education	172,698.50	
Bank charges	1,488.00	
Teaching /learning	265,974.00	
Internal exams	70,600.00	
Total	510,760.50	

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	95,500.00	
Service Gratuity		
Administration Cost	399,618.00	
Repairs and maintenance & improvements	1,075,280.00	
Local transport / travelling	127,500.00	
Electricity and water	60,672.00	
Free secondary school	1,637,554.25	
Repairs and maintenances	36,350.00	
Nssf	12,800.00	
Nhif	12,000.00	
Bank Charges	378.00	
Infrastructure Account	626,270.00	
TOTAL	4,083,922.25	

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Lunch Programme	1,186,953.00	
Repairs and maintenances	69,750.00	
Personal emoluments	70,400.00	
Administration cost	305,075.25	
TOTAL	1,632,178.30	

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1143865316	93,395.65	109,049.00
Operations Account	1143865170	297,210.45	71,725.00
School Fund Account/Boarding	1141300052	357,526.50	24,014.00
Savings Account	-	-	-
Infrastructural Account	1257661566	218,138.00	1046.00
Total		966,270.60	225,282.00

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	-	-
Operation Account	10,119.00	2459.00
School Fund account	3,762.00	2981.00
infrastructure	1,155.00	-
Total	15,036.00	11440.00

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10 SHORT TERM INVESTMENTS

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NOTES TO THE FINANCIAL STATEMENTS (Continued)
11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	1,624,629.00	
Less: Recovery		
Salary advances		
Imprest		
Total	1,624,629.00	

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	921,684.00	
Fees arrears for the previous year	377,864.00	
Fees arrears for prior periods (over two years)	699,015.00	
Recoveries	[373,934.00]	

Total **1,624,629.00**

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	111,922.00	
Prepaid fees	233,841.00	
Retention monies	0	
Total	345,763.00	

Description		
Trade creditors for current year	0.00	
Trade creditors for the previous year	78,963.00	
Trade creditors for prior periods (over two years)	32,959.00	
Less: Current Payment		
Total	111,922.00	

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	176,808.85	
Cash balances	11,440.00	
Receivables	1,076,879.00	
Payables	[111,922.00]	
Total	1,153,205.85	

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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description			2021
Item		number	
10 acres of land but no title deed as yet			
120 capacity dormitories each		2	
50 capacity classrooms		8	
Administration blocks		1	
Science laboratories		1	
Ablution blocks		4	
Store houses stationary ,foodstuff		1	
10,000 litres tanks		2	
5 000 litres tanks		3	
Mature blue gum trees		50	
Mature cypress trees		20	
Library books		1200	
Teachers references books		210	
Entry and exit gates		1	
computers		3	
Printers /photocopier		2	
Students desks/chairs		310	
Office /staff room chairs		22	
Office /staff room tables		18	
Students beds		72	
Staff houses 2x2 bed room –for teachers		2	
Subordinate staff one room temporary houses		4	

15 Biological assets

16 Borrowings

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Other important disclosure notes

17 Stock/ Inventory

Description					2021
Item	beginning of the year	purchased during the year	issued during the year	Balance at end of the year	
ADMINISTRATION					
Cartridge/Toner -83X	1pc	9pcs	9 pcs	1 pc	
-TK475	1pc	12pcs	12 pcs	1pc	
HB Pencil	-	12pcs	7 pcs	5 pcs	
White Board Markers -black	1 pkt	7pkts	15 pkts	4 pkts	
Refillers -blue	-	18pkts	18 pkts	-	
-red	2 pkts	18pkt	19 pkts	1pkt	
Masking tape	2 pcs	36pcs	30pcs	8pcs	
Cello tape	1pc	20pcs	14pcs	7pcs	
Office glue	-	1pc	1pc	-	
Foolscaps	-	10 Reams	10reams	-	
Manilla Papers	-	40pcs	32pcs	8pcs	
Staple pins	1pkt	5pkts	6pkts	-	
Stapler	1 pc	2pcs	3pcs	-	
White Boards	-	3pcs	3pcs	-	
Graph Boards	-	3pcs	3pcs	-	
Printing papers	2reams	125reams	118reams	9reams	
Biro pen -black	-	2pkt-4pkts	1½ pkts	½pkt	
-blue	-	4pkts	3pkts	1pkt	
-red	-		4pkts	2 pcs	
White Board Markers	-	2pkts	2pkts	-	
Permanent Markers	-	12pcs	-9pcs	4pcs	
Chalks -white	1 gross	1 gross	1 gross	1 gross	
White Board duster	-	10pcs	9pcs	1pc	
Class Registers		3pcs	3pcs	-	
Hardcover Books – 3q		20pcs	17pcs	3pcs	
Mark books	-	20pcs	13pcs	7pcs	
Graph books	5pcs	-	1pc	4pcs	
Exercise Books -Ruled	-	1440pcs	1207pcs	233pcs	
-Squared	-	240pcs	196pcs	44pcs	
Revision Books	-	1 set	1set		
White Out	-	12pcs	9pcs	4pcs	
Sewing Machine	4pcs	1pc	5pcs	-	
Wall Clocks	-	3pcs	3pcs	-	
Sanitizer		150litres	148ltrs	2ltrs	
Water Dispenser	1pc	1pc	2pcs		

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Office Desk		3pcs	3pcs	3pcs
Tissues		100pcs	100pcs	-
Hand Wash Stations		3pcs	3pcs	-
LABORATORY EQUIPMENTS				
Scalpel	-	1pkt	1pkt	-
Spatulas	20pcs	50pcs	-	70pcs
Droppers	10pcs	200pcs	-	210pcs
Portable Burners	19pcs	7pcs	-	26pcs
Gas Canister	52pcs	7pcs	45pcs	14pcs
Burette Pyrex	36pcs	20pcs	18pcs	38pcs
Pipette	24pcs	30pcs	8pcs	46pcs
Pipette Filler	19pcs	30pcs	13pcs	36pcs
100ml Plastic beakers	69pcs	25pcs	-	94pcs
Thermometers	16pcs	20pcs	1pc	35pcs
Stop Watch	13pcs	32pcs	-	45pcs
Stop Watch Batteries	6pcs	-30pcs	-	36pcs
250ml Volumetric flasks	28pcs	20pcs	3pcs	45pcs
Filter Funnel	36pcs	10pcs	4pcs	42pcs
Labels	-	10pkts	8pkts	2pkts
Conical Flasks	40pcs	50pcs	18pcs	72pcs
Boiling Tube Pyrex	5pcs	50pcs	7pcs	48pcs
Test Tubes	32pcs	200pcs	113pcs	119pcs
Dry Cells	-	25pairs	-	25pairs
Micrometre Screw Gauge	-	5pcs	-	5pcs
Voltmeter	17pcs	3pcs	-	20pcs
Ammeter	1pc	19pcs	-	20pcs
Jockey	-	9pcs	-	9pcs
Connecting Wire	-	1roll	1roll	-
Nichrome Wire	-	1roll	1roll	-
Meter Rule	5pcs	10pcs	-	15pcs
Half Meter Rule	8pcs	6pcs	-	14pcs
Complete Stand	20pcs	15pcs	-	35pcs
Plasticine	-	2pkts	1pkt	1pkt
Vernier Callipers	4pcs	19pcs	2pcs	11pcs
Bulb	-	25pcs	-	25pcs
Bulb Holders	-	25pcs	-	25pcs
Convex Lens	53pcs	25pcs	16pcs	62pcs
Pvc Pipes	-	90pcs	-	-
Meter Bridge	2pcs	14pcs	-	16pcs
Watch Glass	-	20pcs	-	20pcs
White Tile	-	30pcs	1pc	29pcs
Hand Lens	12pcs	20pcs	3pcs	29pcs
KITCHEN				
Soap	4litres	60.5litres	64.5litrs	-
Tea Leaves	-	60kg	60kg	-
Firewood	-	3 lorry	3 lorry	-
Cabbage	-	185kgs	185kgs	-
Potatoes	-	60kgs	60kgs	-

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Carrots	-	60kgs	60kgs	-
Tomatoes	-	100kgs	100kgs	-
Peas	-	54 kgs	54 kgs	-
Bananas	-	840kgs	840kgs	-
Milk	-	2545litres	2545litres	-
Beef	-	127kgs	127kgs	-
Maize	-	630kgs	630kgs	-
Beans	-	650kgs	650kgs	-
Maize flour	-	485kgs	485kgs	-
Sugar	-	350kgs	350kgs	-
Cooking oil	5litres	120litres	125litres	-
Salt	2kg	71kgs	73kgs	-
Rice	-	2650kgs	2650kgs	-
Ndengu	-	270kgs	270kgs	-
Wheat flour	-	96kgs	96kgs	-
Scrubbers	-	64pcs	64pcs	-
Bread	-	3200pcs	3200pcs	-

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18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue	Management comments	Status:	Timeframe:
	Observations from Auditor		Resolved / Not Resolved	(Put a date when you expect the issue to be resolved)

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost at 30 th June 2021 (Kshs)
Land 1	2012	olooltepes				
Buildings and structures	8classrooms 10Toilet Block 2 laboratory 1 office 1staffroom					
Office equipment, furniture and fittings	Kyocera Photocopier- 21/04/2016 Hp LaserJet 82x-2018	olooltepes	370,000			
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Total						

(The School should ensure that a detailed fixed assets register is maintained).

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