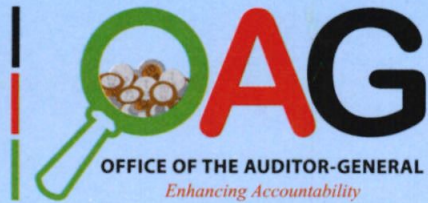


REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF



THE AUDITOR-GENERAL

ON

IKUU GIRLS HIGH SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2025

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 28 JUL 2026	
DAY: Tue	
TABLED BY:	Deputy majority leader Hon. Owen Baya
CLERK-AT THE-TABLE:	Mr. Inzofu Mwalu





IKUU GIRLS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)



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Table of Contents

Page

1. Acronyms and Glossary of Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	vii
4. Statement of School Management Responsibility	x
5. Report Of The Independent Auditors (<i>To be attached</i>)	xi
6. Statement Of Receipts and Payments For the Year Ended 30 th June 2025	1
7. Statement of Assets and Liabilities As At 30 th June 2025	2
8. Statement of Cash Flows for the Year Ended 30 th June 2025	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2025	5
10. Significant Accounting Policies	8
11. Notes To The Financial Statements	10
12. Annexes.....	19

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in THARAKA NITHI County, Meru South Sub-County.

The school was registered on **12/06/2021** under registration number **13S0030084** and is currently categorized as an **Extra County** public school established, owned or operated by the Government.

The school is a boarding girl's school and had **1,494** number of students as at 30th June 2025. It has 6 streams and 60 teachers of which 15 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Prof. Eric Mwenda Gitari	Chairman	July 2024
2	Mrs Elizabeth Mugambi	Secretary - Chief Principal	July 2024
3	Mr Silas Kariuki Mitugo	Member - PA Chairman	July 2024
4	Prof. Lucy KawiraGitonga	Member	July 2024
5	Prof. Veronica Nyaga	Member	July 2024
6	Mr Gitonga Musa	Member	July 2024
7	Mr Adiel Nyange	Member	July 2024
8	Dr. Mary Kanyua	Member	July 2024
9	Mrs Purity Micheni	Member	July 2024
10	Mr Alex Murithi Mbungu	Member – Rep CEB	July 2024
11	Mr Mutegi Frankline	Member Rep Teachers	July 2024
12	Rev Joseph Nganga	Member -Sponsor	July 2024
13	Mr Edward Njagi	Member Community	July 2024
14	Mr Alex Riithi	Member –Special Need	July 2024
15	Mr Gitonga Ephantus	Member –Special Need	July 2024

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1.	Executive Committee	Prof. Eric MwendaMrs Elizabeth Mugambi Silas Kariuki Mugo Mr Gitonga Musa Prof Lucy Kawira Gitonga	Bom Chairman Bom Secretary PA Chairman V/C Chairman Bom Member	5

2.	Academic Committee	Mrs Elizabeth Mugambi Prof Veronica Nyaga Prof Lucy Kawira Mr Edward Njagi Mr Mutegi Frankline	Principal Chairlady Member Member Member	1
3.	Development Committee	Eng. Ephantus Gitonga Prof Eric Mwenda Mrs Elizabeth Mugambi Mr Gitonga Musa Mr Silas Mitugo SCDE	Chairman Member Principal Member PA Chairman Member	4

School operation Management

For the financial year ended 30th June 2025 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Chief Principal	Mrs Elizabeth Mugambi	TSC No. 334821
2	Deputy Principal	Mrs. Susan Kimathi	TSC No. 415743
3	Deputy Principal	Mrs. Grace Gitonga	TSC No. 372187
4	School Bursar	Felix Mutembei	ID 20370829

(d) Schools contacts

Post Office Box: 86-60400
 Telephone: 0114062745
 E-mail: ikuugirlshighschool@gmail.com
 Website: -
 Facebook: -
 Twitter: -

(e) School Bankers

- | | |
|------------------|------------------------|
| 1. Name of Bank: | Cooperative Bank |
| Branch | Chuka |
| Account No. | 01129057747500 |
| Account Name | School Fund Account |
| 2. Name of Bank: | Equity Bank |
| Branch | Chuka |
| Account No. | 0210291770949 |
| Account Name | Operations Account |
| 3. Name of Bank: | Equity Bank |
| Branch | Chuka |
| Account No. | 0210291339154 |
| Account Name | Tuition Account |
| 4. Name of Bank: | Equity Bank |
| Branch | Chuka |
| Account No. | 0210291678992 |
| Account Name | Bus Account |
| 5. Name of Bank: | Equity Bank |
| Branch | Chuka |
| Account No. | 0210279287346 |
| Account Name | Infrastructure Account |
| 6. Name of Bank: | Equity Bank |
| Branch | Chuka |
| Account No. | 0210279287245 |
| Account Name | TIGS Account |

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:**Surplus/ deficit for the year and a comparison of the same for the last three years**

Year	2025	2024	2023
Kshs.	2,390,348	8,077,452	(14,740,625)

Capitation grants from the Ministry of Education for the last three years

Year	2025	2024	2023
Kshs.	18,008,533	21,319,961	20,276,559

A three-year overview of growth of other income(s) earned by the school.

Year	2025	2024	2023
Kshs	64,744,744	77,323,774	88,373,612

Movement of debtors of the school over the last three years

Year	2025	2024	2023
Kshs.	3,013,885	6,454,923	2,714,130

Movement of creditors of the school over the last three years

Year	2025	2024	2023
Kshs.	10,965,882	17,495,213	19,708,184

b) Teacher Student ratio:

1:22

Number of teachers recruited and posted to the school within the year.

2 Teachers

Number of teachers that were transferred/ retired during the period.

None

Number teachers employed by BOM.

1 Teachers

Number of teachers per subject

Subject	Number of teachers
<i>English</i>	9
<i>Kiswahili</i>	6
<i>Mathematics</i>	8
<i>Biology</i>	6
<i>Physics</i>	5
<i>Chemistry</i>	7
<i>History</i>	6
<i>Geography</i>	6
<i>CRE</i>	6
<i>Home science</i>	1
<i>Agriculture</i>	3
<i>Business Studies</i>	5

c) Mean score in the 2025 KCSE:**Performance of school**

Year	2024	2023	2022
Mean Score	6.6	6.3	6.3

University Transition

Year	2024	2023	2022
Number	182	194	119

A slight improvement on the set target.

d) Number of Candidates in the 20XX KCSE:

Year	2024	2023	2022
No. of Candidates	362	317	288

e) Capacity of the school:

FACILITY	No. OF FACILITIES	CAPACITY	REMARKS
Dormitory	7	1,132	One extra dorm required
Dining Hall	1	1,200	A bigger dining hall is required
Laboratory	3	110	More labs are required
Toilets	80	1,200	Sufficient toilets available
Classrooms	23	1,150	More classrooms are needed

.....
 School Principal





3. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of IKUU GIRLS HIGH SCHOOL accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

.....
Name: Prof. Eric Mwenda Gitaari

Designation: Chairman, School Board of Management

Date: 23/3/2026

.....
Name: Mrs Elizabeth Mugambi

Designation: School Principal & Secretary to Board of Management

Date: 23/3/2026

.....
Name: Mutembei Felix

Designation: Bursar

Date: 23/3/2026



Report Of The Independent Auditors

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON IKUU GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – THARAKA-NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Ikuu Girls High School set out on pages 1 to 21, which comprise of the statement of Assets and Liabilities as at 30 June, 2025, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended,

and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Ikuu Girls High School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Unsupported Accounts Receivable Balance

The statement of assets and liabilities reflect accounts receivable balance of Kshs.3,013,885 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed ageing analysis and issued invoices were not provided for audit review. Further, no student names, admission numbers, amounts per student, or services rendered was provided to support the balance.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs. 3,013,885 could not be confirmed.

2. Unsupported Accounts Payables Balance

The statement of assets and liabilities reflect accounts payables balance of Kshs.10,965,882 as disclosed in Note 14 to the financial statements. However, included in the balance is Kshs.6,422,208 reflected as creditors between one to two years which has not been supported with a ledger.

In the circumstances, the accuracy, existence and completeness of the payables balance of Kshs.10,965,882 could not be confirmed.

3. Unsupported Cash and Cash Equivalent Balance

The statement of assets and liabilities reflects cash and cash equivalent balance of Kshs.8,77,047 as disclosed in Notes 11 and 12 to the financial statements. However, bank reconciliation statements in support of the balance were not provided for audit verification.

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.8,877,047 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ikuu Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical

responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.96,964,700 and Kshs.74,270,775 respectively, resulting in an under-funding of Kshs.22,963,925 or 23% of the budget. However, the School spent an amount of Kshs.72,848,318 against actual receipts of Kshs.74,270,775, resulting in an under-utilization of Kshs.1,422,457 of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to report in the year under review.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

My opinion is not modified in respect of this matter.

Other Information

Management is responsible for the Other Information set out on pages iii to x, which comprises Key School Information and Management, Summary Report of Performance of the school and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on school's financial statements, my responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information, and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.54,087,064 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,461,110 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a private welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,461,110 could not be confirmed.

2. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflect accounts payables balance of Kshs.10,965,882. Included in the balance is trade payables balance of Kshs.6,422,208 which had been outstanding for more than three hundred and sixty-five (365) days without clearance, posing the risk of loss of public funds through litigations, interests and penalties. This is contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Failure and Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflect operations grants amount of Kshs.14,561,972 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.4,226,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.1,129,000 was transferred to infrastructure account, leaving a balance of Kshs.3,097,000 as at 30 June, 2025. Further, an amount of Kshs.1,129,000 was transferred four (4) months after the date of receipt. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of Government Guideline.

5. Non-Deduction of Capacity Building Levy

The statement of receipts and payments reflect total payment amount of Kshs.72,848,318 comprising of Kshs.3,560,411, Kshs.14,300,250 Kshs.900,593, Kshs.54,087,064 in respect to Tuition, Operations, infrastructure and boarding and school fund payments respectively. Included in the amount is Kshs.27,064,707 in respect of procurement contracts signed with the school's suppliers. However, review of payments records revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts. This was contrary to paragraph 3(1) of the Public Procurement Capacity Building Levy, Order 2023 which states that there shall be paid a levy by a supplier on all procurement contracts signed between the supplier and a procuring entity, at the rate of zero point zero three per centum (0.03%) of the value of the signed contract, exclusive of applicable taxes. In addition, Public Procurement Regulatory Authority (PPRA) circular No. 01/2024 dated 30 August, 2024 which requires procurement entities to remit the levy to the Authority through the e-Citizen payment platform by the 20th day of the subsequent month and also file monthly returns.

In the circumstances, Management was in breach of the law.

6. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities;

6.1 Lack of Evaluation Committee Initials on Evaluation Report

Section 83(3) of the Public Procurement and Asset Disposal Act, 2015, requires each Member of the tender evaluation committee to initial every page of the report to confirm that they are a true reflection of the proceedings. However, review of the tender evaluation reports revealed that the Committee Members did not initial the evaluation reports as mandated by the Act, indicating non-compliance with the law.

6.2 Lack of Professional Opinion

Review of the procurement process revealed that there was no professional opinion from the Head of Supply Chain Management for any of the tenders awarded during the year. This contravened the provision of Regulation 79(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that, upon receipt of the evaluation report and professional opinion, the accounting officer shall take into account the contents of the professional opinion and shall within a day, in writing approve award to the successful tenderer.

6.3 Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

6.4 Unstructured Procurement Processes

Review of procurement of infrastructure projects revealed absence of budgets, need analysis reports, procurement plans, failure to advertise, wrong choice of procurement methods and failure to comply with evaluation regulations.

6.5 Weaknesses in Record Keeping

During the year under review, the school failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern

them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School did not constitute an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflect summary of fixed assets register balance of Kshs.307,935,120 in respect of fixed assets which includes land with a balance of Kshs.11,300,000. However, ownership documents for the land that the School sits on was not provided for audit review.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Lack of Approved Staff Establishment

Management did not provide for audit review an approved staff establishment contrary to Paragraph B 5(2) of the County Public Service Human Resource Manual, 2013 which states that all vacancies shall be declared in a prescribed format which shall include the number of vacancies, when the vacancy occurred, whether the vacancy is within the authorized establishment and other relevant details. Further, Section B 6(3) states that in the recruitment process, due consideration will be given to appropriate organizational structure in each department, optimal staffing levels, schemes of service and career progression guidelines.

In the circumstances, it was not possible to establish if the School operated at optimum staffing levels.

4. Lack of Approved Organization Structure

During the audit, it was noted that the School did not have a formally documented and approved organizational structure. There was no evidence of an organizational chart approved by the Board of Management outlining reporting lines, roles, and responsibilities of staff members.

In the circumstances, effectiveness of controls in respect to roles, responsibilities and reporting lines could not be confirmed.

5. Ineffective Management of Textbooks

Review of the text books management system revealed that the School does not conduct quarterly and annual stock take inventory report on textbooks in its custody. It was therefore, not possible to establish the text books held in the School, their location, current status and the ratio of learner to textbook and the number of books lost.

In the circumstances, the effectiveness of internal controls on the management system of text books in the School could not be confirmed

6. Board of Management

6.1 Weaknesses in the Board of Management

The School Board of Management is composed of fifteen (15) Members. However, gazette notice for the appointment of these Board Members were not provided for audit review. Further, attendance registers for the board meetings held during the year were not provided for audit review. In addition, the Board of Management held only two (2) meetings contrary to the Fourth Schedule 6(1) of the Basic Education Act, 2013 which requires that a Board of Management shall meet at least once every four months.

6.2 Lack of Parents Association

It was established that the school does not have a formally constituted Parent's Association. There was no evidence of a registered Parent's Association, elected officials, minutes of parents Association, or documented participation of parents in school governance matters.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is

Report of the Auditor-General on Ikuu Girls High School for the year ended 30 June, 2025 – Tharaka-Nithi County

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

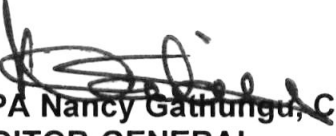
Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The Standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

17 April, 2026

4. Statement Of Receipts and Payments For the Year Ended 30th June 2025

Description Of Vote Head	Note	2025	2024
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,446,561	4,192,229
Government grants for operations	2	14,561,972	12,626,332
Government Grants for infrastructure			
School fund income- parents' contributions	4	55,069,947	75,213,870
Miscellaneous incomes	5	1,192,295	2,109,904
Proceeds from borrowing			
Total Receipts		74,270,775	94,142,335
Payments			
Tuition	6	3,560,411	6,383,019
Operations	7	14,300,250	9,215,877
Infrastructure	8	900,593	5,413,744
Boarding and school fund	9	54,087,064	63,457,128
Total Payments		72,848,318	84,469,768
Surplus/Deficit		1,422,457	9,672,567

The school financial statements were approved on 31 August 2025 and signed by:

.....
Name: Prof. Eric Mwenda
Gitaari

Chair BOM

Date: 23/3/2026

.....
Name: Mrs Elizabeth Mugambi
School Principal/ Secretary to
BOM

Date: 23/3/2026



.....
Name: Mutembei Felix
Bursar

Date: 23/3/2026

Statement of Assets and Liabilities As At 30th June 2025

Description of Vote Head	Note	2025	2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	8,835,520	9,462,111
Cash balances	11	41,527	6,936
Short term investments	12		
Total cash and cash equivalent		8,877,047	9,469,047
Account's receivables	13	3,013,885	6,454,923
Total financial assets		11,890,932	15,923,970
Financial liabilities			
Accounts payables	14	10,965,882	17,495,213
Net financial assets		925,050	-1,571,243
Represented by			
Accumulated fund b/fwd.		-497,407	-11,243,810
Surplus/deficit for the year		1,422,457	9,672,567
Net financial position		925,050	-1,571,243

The school's financial statements were approved on 31 Aug, 2025 and signed by:

.....
Name: Prof. Eric Mwenda G

Chair BOM

Date: 23/3/2026

.....
Name: Mrs Elizabeth Mugambi
School Principal/ Secretary to
BOM

Date: 23/3/2026



.....
Name: Mr Mutembei Felix

Bursar/ Finance Officer

Date: 23/3/2026

5. Statement of Cash Flows for the Year Ended 30th June 2025

Description Of Vote Head	Note	2025	2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		3,446,561	4,192,229
Government grants for operations		14,561,972	12,626,332
Government grants for infrastructure			
School fund income- parents contributions/ fees		62,715,744	77,379,179
Other income		-	2,109,904
Total receipts		80,724,277	96,307,644
Payments			
Cash outflows for tuition		4,683,975	3,009,640
Cash outflows for operations		14,300,250	9,215,877
Cash outflows Boarding/lunch and school fund payments		61,478,569	77,237,912
Cash out flows Infrastructure		853,483	5,413,744
Total payments		81,316,277	94,877,173
Net cash inflow/outflow from operating activities		-592,000	1,430,471
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		-592,000	1,430,471
Cash and cash equivalent at beginning of the FY		9,469,047	8,038,576
Cash and cash equivalent at end of the FY		8,877,047	9,469,047

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on _____ 2025 and signed by:

.....


Name: Prof. Eric Mwenda

Chair BOM

Date: 23/3/2026

.....


Name: Mrs Elizabeth Mugambi
School Principal/ Secretary to BOM

Date: 23/3/2026



.....


Name: Mr Mutembei

Bursar/ Finance Officer

Date: 23/3/2026

6. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	7,188,000.00		7,188,000.00	3,446,561.00	0.48
Exams And Assessment					
(2) Capitation Grant on Operations					
Repairs And Maintenance	7,500,000.00		7,500,000.00	4,226,000.00	0.56
Medical	1,743,000.00		1,743,000.00	1,265,070.00	0.73
Activity	1,884,000.00		1,884,000.00	834,900.00	0.44
Other vote heads(PE,LTT,EWC,ADM)	15,051,000.00		15,051,000.00	8,236,002.00	0.55
3) FDSE for infrastructure					
Maintenance &Improvement MOE	7,500,000.00		7,500,000.00		0.27
M&I parents' contribution					
Transition Infrastructure Grants					
(4) Fees Charged on Parents					

Personnel Emoluments	4,650,000.00		4,650,000.00	2,429,344.00	0.52
Repairs And Maintenance	3,000,000.00		3,000,000.00	2,345,456.00	0.78
Local Transport / Travelling	975,000.00		975,000.00	626,125.00	0.64
Electricity And Water	3,450,000.00		3,450,000.00	4,364,906.00	1.27
Administration Costs	2,775,000.00		2,775,000.00	1,765,475.00	0.64
Activity	375,000.00		375,000.00	237,985.00	0.63
Fee On Boarding Equipment and Stores	45,577,500.00		45,577,500.00	43,300,656.00	0.95
5) Miscellaneous Income					
Home Science	429,000.00		429,000.00	4,230.00	0.01
Rent income	162,000.00		162,000.00	57,500.00	0.36
Income From Farming Activities	1,034,200.00		1,034,200.00	1,130,565.00	1.09
University registration	159,000.00		159,000.00	-	-
Income From Bus Hire	700,000.00		700,000.00	-	-
Total Income	96,964,700.00	-	96,964,700.00	74,270,775.00	9.44
(6) Expenditure For Tuition					
Exams				50,000.00	-
Reference Materials				574,091.00	-
Exercise Books				1,098,150.00	-
Laboratory Equipment	1,316,570.00		1,316,570.00	1,253,950.00	0.95
Teaching / Learning Materials	5,871,430.00		5,871,430.00	584,220.00	0.10
(7) Expenditure For Operations					
Other vote heads(PE,LTT,EWC,ADM)	15,051,200.00		15,051,200.00	13,480,690.00	0.65
Medical	1,743,000.00		1,743,000.00	534,120.00	0.31
Activity Expenses	1,884,000.00		1,884,000.00	285,440.00	0.15
(8) Expenditure For infrastructure					
Repairs, Maintenance and Improvements	10,500,000.00		10,500,000.00	900,593.00	0.08

(9) Expenditure For school fund					
Personnel Emoluments	4,650,000.00		4,650,000.00	375,708.00	0.05
Repairs, Maintenance and Improvements	3,000,000.00		3,000,000.00	2,899,100.00	0.97
Local Transport / Travelling	975,000.00		975,000.00	2,313,867.00	2.37
Electricity, Water and Conservancy	3,450,000.00		3,450,000.00	989,398.00	0.29
Administration Costs	2,775,000.00		2,775,000.00	2,133,576.00	0.77
Activity	375,000.00		375,000.00	159,615.00	0.43
Bus hire	510,000.00		510,000.00		-
Boarding Equipment and Stores	44,189,700.00		44,189,700.00	44,739,650.00	0.98
Farm expenses	673,800.00		673,800.00	476,150.00	0.71
Totals	96,964,700.00	-	96,964,700.00	72,848,318.00	8.81

7. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which

are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

8. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2025	2024
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	3,446,561	4,192,229
Total	3,446,561	4,192,229

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2025	2024
	Kshs	Kshs
Personnel Emoluments		
Repairs And Maintenance	4,226,000	3,874,400
Other vote heads	8,236,002	6,096,992
Local Transport / Travelling		
Electricity And Water		
Medical	1,265,070	1,036,500
Administration Costs		
Activity	834,900	830,400
Infrastructure		788,040
Total	14,561,972	12,626,332

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2025	2024
	Kshs	Kshs

Description	2025	2024
	Kshs	Kshs

4 School Fund Income - Parents Contribution/Fees

Description	2025	2024
	Kshs	Kshs
Personnel emoluments	2,426,364	2,762,787
Repairs and maintenance	2,345,456	3,438,861
Local transport / travelling	626,125	777,571
Electricity and water	4,364,906	4,925,043
Administration costs	1,765,475	2,111,624
Activity	237,985.00	240,195
Fee on Boarding Equipment and stores	43,300,656	60,957,789
PA Levies*		
Medical	2,980	
Total	55,069,947	75,213,870

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	2025	2024
	Kshs	Kshs
Rent Income	57,500	79013
Income From Farming Activities	1,130,565	1,092,648
University registration	-	92,618
Income From Bus Hire	-	650,000
Pocket money	-	72,940
KCSE Registration	-	47,600
Exams	-	17,900
Uniform	-	55,685
Home science	4,230	1,500
Total	1,192,295	2,109,904

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from write backs if any.

Notes to the Financial Statements (continued)

6 Tuition

Description	2025	2024
	Kshs	Kshs
Exercise Books	1,098,150	250,000
Textbooks		
Reference materials	571,660	315,400
Laboratory Equipment	1,253,950	699,500
Teaching / Learning Materials	584,220	1,592,824
Exams And Assessment	50,000	50,000
Teachers Guides/Chalks		
Bank Charges	2,431	1,916
Others (<i>specify</i>)		
Total	3,560,411	6,383,019

7 Operations

Description	2025	2024
	Kshs	Kshs
Personnel Emoluments		
Administration Cost		
Repairs And Maintenance & Improvements	1,136,800	3,359,209
Local Transport / Travelling		
Electricity And Water		
Medical	534,120	46,760
Activity Expenses	285,440	266,900
Bank Charges	14,420	2,895
Other Vote heads (PE, ADM, LT&T EWC)	8,688,628	3,036,982
NSSF	450,801	329,962
NHIF	139,758	146,500
PAYEE	30,838	34,476

INFRASTRUCTURE	852,890	
SCHOOL FUND		500,000
IKUU GIRLS WELFARE	1,413,015	609,030
THANNS SACCO	753,540	883,163
Total	14,300,250	9,215,877

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2025	2024
	Kshs	Kshs
RMI	900,000	5,412,161
Bank charges	593	1,583
Total	900,593	5,413,744

9 Boarding and School Fund

Description	2025	2024
	Kshs	Kshs
Personnel Emoluments	250,090	4,009,647
Repairs And Maintenance & Improvements	2,899,100	4,585,808
Local Transport / Travelling	2,313,867	3,694,950
Electricity And Water	989,398	1,613,689
Home science	29,410	-
Administration Costs	2,133,576	3,867,108
Bank Charges	70,208	38272
Farm	476,150	1,089,693
Fee On Boarding Equipment and Stores	44,739,650	40,887,201
Bus Account		396,100
Activity	159,615	4,400
Exam	-	65,500
Pocket Money	-	29,115
Home Science	-	482,882
Infrastructure	-	1891000
Uniform	-	491200
Medical	26,000	310,563
Total	54,087,064	63,457,128

IKUU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025**

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

Notes to the Financial Statements (continued)**10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2025	2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	0210291339154	51,047	1,288,460
Operations Account	Active	0210291770949	4,076,304	454,081
School Fund Account/Boarding	Active	01129057747500	3,173,350	7,360,386
Infrastructural Account	Active	0210279287346	1,534,819	359,184
Total			8,835,520	9,462,111

11 Cash In Hand

Description	2025	2024
	Kshs	Kshs
Notes and Coins	41,527	6,936
Total	41,527	6,936

12 Short Term Investments

Description	2025	2024
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)**13 Accounts Receivable**

Description	2025	2024
	Kshs	Kshs
Fees Arrears	3,013,885	6,454,923
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	3,013,885	6,454,923

13 b Ageing Analysis of Accounts Receivable

Description	2025		2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,013,885	100%	6,454,923	100%
Between 1- 2 years				%
Between 2-3 years				%
Over 3 years				%
Total (should tie to note 13 a)	3,013,885	100%	6,454,923	100%

14 Accounts Payable

Description	2025	2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	12,349,863	18,702,616
Prepaid Fees	(1,383,981)	(1,207,403)

IKUU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Total	10,965,882	17,495,213

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2025		2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,927,655	48%	17,144,658	91.67%
Between 1- 2 years	6,422,208	52%	1,557,958	8.33%
Between 2-3 years				%
Over 3 years				%
Total (should tie to note 14)	12,349,863	100%	18,702,616	100%

15 Fund Balance Brought Forward

Description	2025	2024
	Kshs	Kshs

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2025	2024
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2025	2024
		Kshs	Kshs
Cattle	9	790,000.00	790,000.00
Pigs	15	600,000.00	600,000.00
Trees	124	600,000.00	600,000.00
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Bananas	60	76,000.00	76,000.00
Total		2,066,000.00	2,066,000.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	xxx	xxx

Other important disclosure notes

19 Stock/ Inventory

Description	2025	2024
	Kshs	Kshs
Food stuffs	XX	XX
Lab consumables	XX	XX
Farm produce	XX	XX
Medication	XX	XX
Construction Materials	XX	XX
Others (specify)	XX	XX
	XX	XX

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell) **Progress on Follow up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal



9. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance
	A	b	C	2025
	Kshs	Kshs	Kshs	d=a-c
Construction Of Buildings				
1.				
2.				
Sub-Total				
Supply Of Goods				
4. NIFIC AGENCY	754,300			754,300
5. ZABRON KARANI NJUE	196,400			196,400
6. CAMIZANEFA BIG ENTERPRISES	18,300			18,300
7. AGAPEAD INVESTMENTS	270,000			270,000
8. KIMKA SUPERMARKET	352,150			352,150
9. KOIGI STORES	430,000			430,000
10. JEMUKABA ENTERPRISES	127,800			127,800
11. LUCY KAWIRA	13,500			13,500
12. CINDY KAWIRA	5,120			5,120
13. PURITY MAKENA	4,500			4,500
14. PEACE WAVINYA	11,665			11,665

*IKUU GIRLS HIGH SCHOOL***Annual Report and Financial Statements For the year ended 30th June 2025**

15. LISPER MUTEGI	8,815			8,815
16. LINET WANGARI	11,500			11,500
17. KABUBONI FCS LTD	60,900			60,900
18. JUSTIN ELECTRICAL SERVICES	16,500			16,500
19. MOSCOM TECHNOLOGIES	10,000			10,000
20. DAVCO STATIONERIES	243,000			243,000
21. SMART SCHOOL TECHNOLOGIES	100,000			100,000
22. LOYSTONE MUTEMBEI	62,900			62,900
23. KAMWERU AUTO SHOP	144,000			144,000
24. EVERSTOC AUTO	24,800			24,800
25. DESCANA MACHINES	2,527,000			2,527,000
26. GICHIMBO ENTERPRISES	374,400			374,400
27. LENHAM ENTERPRISES	1,730,270			1,730,270
28. MWENDANTU STORES	429,835			429,835
29. JAQWA ENTERPRISES	800,000			800,000
30. WAMOTECH SERVICES	400,000			400,000
31. MOUNTAIN SHOP TRADERS	400,000			400,000
32. CRADLE PURE FOODS	250,000			250,000
33. OLD MUTUAL INSURANCE	140,000			140,000
others	1,048,227			1,048,227
TOTAL	10,965,882	0	0	10,965,882

IKUU GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2025	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Land- 1	7,000,000.00	300,000.00	-	7,300,000.00
Land -2	3,550,000.00	450,000.00		4,000,000.00
Buildings And Structures	128,000,000.00	37,000,000.00		165,000,000.00
Motor Vehicles- 1	6,700,000.00	(625,000.00)		6,250,000.00
-2	2,800,000.00	(200,000.00)		2,600,000.00
Office Equipment, Furniture And Fittings	105,369,500.00	1,260,000.00		106,629,500.00
Textbooks	2,580,000.00	620,000.00		3,200,000.00
ICT Equipment	2,585,120.00	720,000.00		3,305,120.00
Tools And Apparatus	5,200,000.00	300,000.00		4,900,000.00
Other Machinery And Equipment	1,930,000.00	1,920,500.00		3,850,500.00
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	450,000.00	150,000.00	-	600,000.00
Total	264,379,120.00			307,935,120.00

