

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

OF

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DATE	16/04/2024
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THE AUDITOR-GENERAL

PARLIAMENT
OF KENYA
LIBRARY

ON

**SAMBURU COUNTY COMMUNITY
CONSERVANCIES FUND**

**FOR THE YEAR ENDED
30 JUNE, 2023**

OFFICE OF THE AUDITOR GENERAL
UPPER EASTERN REGIONAL OFFICE - ISIOLO
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COUNTY GOVERNMENT OF SAMBURU
SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2023

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Table of Content

1. Acronyms and Glossary of Terms	iii
2. Key Entity Information and Management	iv
3. Board of Trustees/ Fund Administration Committee (Or Any Other Corporate Governance Body for The Fund)	viii
4. Management Team	xiv
5. Board/Fund Chairperson's Report	xiv
6. Report of The Fund Administrator	xviii
7. Statement of Performance Against the County Fund's Predetermined Objectives	xxi
8. Corporate Governance Statement	xxv
9. Management Discussion and Analysis	xxxi
10. Environmental and Sustainability Reporting	xxxiv
11. Report of The Board	xxxvii
12. Statement of Management's Responsibilities	xxxviii
13. Report of The Independent Auditor on the Financial Statements for (xxx) Fund/ Board/ Scheme	xxxix
14. Statement of Financial Performance for the Year Ended 30 th June 2023	1
15. Statement of Financial Position As at 30 June 2023	2
16. Statement Of Changes in Net Assets for the year ended 30 th June 2023	4
17. Statement of Cash Flows for The Year Ended 30 June 2023	5
18. Statement Of Comparison Of Budget And Actual Amounts For The Period	6
19. Notes to the Financial Statements	7
20. Annexes	39

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

1. Acronyms and Glossary of Terms

a) Acronyms

BOM	Board of Management
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
Kshs	Kenya Shillings

b) Glossary of Terms

Fiduciary Management	The key management personnel who had financial responsibility
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SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

2. Key Entity Information and Management

a) Background information

The Samburu County Community Conservancies Fund was established by County Assembly of Samburu and derives its authority and accountability from Samburu County Conservancies Fund Act, 2019 on 11th February 2020. The Fund is wholly owned by the County Government of Samburu and is domiciled in Kenya.

The fund's objective is to

- a). Support the establishment of community conservancies in the County
- b). Provide financial support to community conservancies
- c) To enhance and facilitate sustainability of community conservancies
- d) Meeting any expenditure related to administration of the fund.
- e). facilitate development of infrastructure to community conservancies

The Fund's principal activity is

1. Provide financial support to community conservancies
2. Perform any other function that the board may consider to facilitate sustainability of community conservancies
3. Meeting any expenditure related to administration of the fund.

b) Principal Activities

The principal activity/mission/ mandate of the Fund is to Provide financial support to community conservancies, strengthen

- ✓ To invest in community priorities for improving their lives, and create the conditions for growing jobs and businesses.
- ✓ To strengthen the governance of community conservancies and increase stakeholders/ partner support to community conservancies.
- ✓ To build peace between ethnic communities and support conservation partnership in ensuring security for people and wildlife.
- ✓ To stabilise and improve the productivity of grasslands for livestock, and the health and diversity of the wildlife and natural resources.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

- ✓ To build and maintain a sustainable, effective and dynamic organisation that is designed and resourced to enable direct support to community conservancies, maximising opportunities for them to become self-sustaining.

c) Board of Trustees/Fund Administration Committee

Ref	Name	Position
1	Daniel Letoiye	Chairperson
2	Mark Loloolki	Vice Chairperson
3	Philip Leitore	Fund Administrator
4	James Lengewa	Member
5	Joseph Lentaka	Member
6	Tom Lalampaa	Member
7	Moses Lesoloyia	Member
8	Charles Ochieng	Member
9	David Wambua	Member
10	Henry Wafula	Member
11	Simon Leirana	Deputy Director Tourism and Wildlife Conservation
12	Matthew Leakono	Member

d) Key Management Team

Ref	Name	Position
1	Daniel Letoiye	Chairperson
2	Philip Leitore	Fund administrator
3	Matthew Leakono	County Director Tourism and wildlife Conservation

Key Entity and Management (Continued)

e) Fiduciary Oversight Arrangements

Here, provide a high-level description of the key fiduciary oversight arrangements covering (say):

SN	Position	Name
1	Directorate Internal Audit	Jacob Leadise
2	Samburu County Community Conservancies Fund Advisory Committee	

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

3	Samburu County Assembly	
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f) Registered Offices

P.O. Box 3-20600
Samburu County Headquarters
Maralal, KENYA

g) Fund Contacts

Telephone: (254) 708700702

E-mail: info@samburu.go.ke

Website: www.samburu.go.ke

h) Fund Bankers

1. Central Bank of Kenya
Haile Selassie Avenue
P.O. Box 60000
City Square 00200
Nairobi, Kenya
2. Kenya Commercial Bank
P.O Box 2060
MARALAL BRANCH

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Key Entity and Management (Continued)

i) Independent Auditors

Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

j) Principal Legal Adviser



The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

k) County Attorney

PEINAN LORONYOKIE
P.O. Box 3-20600
Samburu County Headquarters
Maralal, KENYA
Telephone: (254) 727414032

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

3. Board of Trustees/ Fund Administration Committee (Or Any Other Corporate Governance Body for The Fund)

Name	Details of qualifications and experience
	<p>Mr. Philip Leitore – Fund Administrator</p> <p>Mr. Philip Leitore is the Chief Officer in charge of Tourism and Marketing Samburu County Government and Administrator of the Samburu County Conservancies Fund.</p>
	<p>Mr. Lengewa James Saipi</p> <p>Mr. Lengewa James Saipi holds MBA (Human Resource Management) from Nazarene University and Degree in Business Management (Human Resource Management) from Mount Kenya University and Certified Human Resource Management Professional from College of Human Resource.</p>

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023



Mr. Matthew Leakono

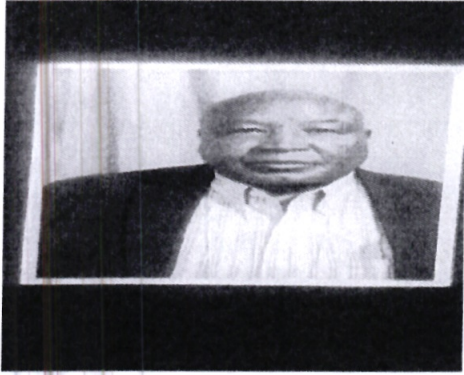


Mr. Matthew Leakono holds Master in Strategic Management from University of Nairobi and Bachelor degree in Business Administration (Finance and Accounting) option at Kenya Methodist University. And a higher diploma in tourism and travel management from Kenya Utalii College. He is currently the County Director Tourism and wildlife conservation





Mr. Daniel Letoiye

is currently a consultant with NRT to develop the conservancies sustainability framework, he is responsible to support the implementation of the Conservancies Sustainability Plans and sets out a strategy for achieving and maintaining this growth. Daniel holds, a Masters' of Science Degree in Conservation and Rural Development at the Durrell Institute of Conservation and Ecology (DICE), University of Kent (UK). Bachelor of Education Science Kenyatta University.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

	<p>Mr. Mark Parmen Loloolki Mr. Mark Loloolki holds a higher Diploma in Environmental Health Sciences from Kenya Medical Training College Nairobi Campus.</p>
	<p>Mr. Joseph Lentaka He holds a Bachelor's degree in Education and the Founder and member of Sera Wildlife Conservancy. He is currently the regional chairperson of all the Community Conservancies in Samburu East Sub-County.</p>
	<p>Mr. Tom Lalampaa He is the Chief Executive Officer of Northern Rangelands Trust which is a partner in Conservation. He holds Master in Natural Resources Management from University of Nairobi.</p>

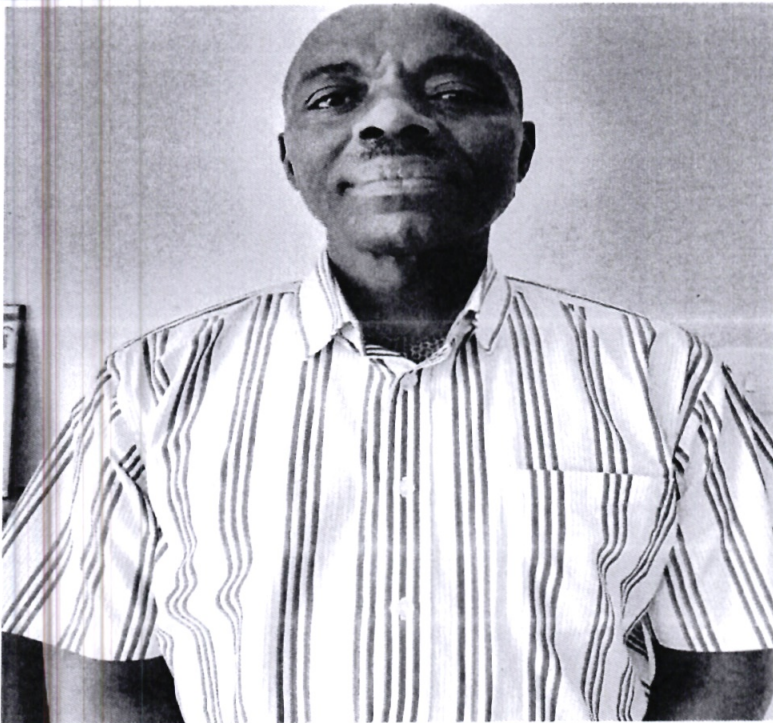
SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

 A black and white portrait of Mr. Moses Lesoloyia, a man with a beard and mustache, wearing a light-colored shirt.	<p>Mr. Moses Lesoloyia He holds Bachelor's degree in Community Development from the University of Nairobi and the General manager of Milgis Trust, a community based Conservation project in the northern Kenya.</p>
 A black and white portrait of Mr. Charles Ochieng, a man with a shaved head, wearing a light-colored shirt.	<p>Mr. Charles Ochieng The County Director Kenya Forest service/ Ecosystem Conservator.</p>

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023




Mr. David Wambua
The County Police
Commander representative
of the Inspector General of
Police.





Mr. Henry Wafula
The County Commissioner
who is the Chairman of
County wildlife
compensation committee.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

 A black and white portrait of Mr. Simon Leirana, a middle-aged man with glasses, wearing a light-colored polo shirt. He is looking directly at the camera against a plain, light background.	<p>Mr. Simon Leirana He holds a Masters Degree in Tourism and Conservation Biology from University of Kent, Canterbury UK, Advanced Diploma in Natural Resources Management from Southern African Wildlife College, a Certificate in Wildlife Management from College of African Wildlife Management Mweka Tanzania.</p>
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SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

4. Management Team

Name	Details of qualifications and experience
	<p>Mr. Philip Leitore – Fund Administrator Mr. Philip Leitore is the Chief Officer in charge of Tourism and Marketing Samburu County Government and Administrator of the Samburu County Community Conservancies Fund.</p>
	<p>Mr. Matthew Leakono Mr. Matthew Leakono holds Master in Strategic Management from University of Nairobi and Bachelor degree in Business Administration (Finance and Accounting) option at Kenya Methodist University. And a higher diploma in tourism and travel management from Kenya Utalii College He is currently the County Director Tourism and wildlife conservation</p>

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023



Mr. Daniel Letoiye is currently a consultant with NRT to develop the conservancies sustainability framework, he is responsible to support the implementation of the Conservancies Sustainability Plans and sets out a strategy for achieving and maintaining this growth. Daniel holds a Masters' of Science Degree in Conservation and Rural Development at the Durrell Institute of Conservation and Ecology (DICE), University of Kent (UK). Bachelor of Education Science Kenyatta University.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

5. Board/Fund Chairperson's Report

The overall goal of the community conservancies support program/ conservancy fund includes: - conservation of biodiversity, peace building and improvement of community livelihoods and to enhance the status of natural resources, including wildlife conservation. The mission of the project/program is to empower and develop resilient community, transform livelihoods and conserve natural resource base. The Program objective was mainly to empower the local communities to take charge and play an active role in the conservation of natural resources of which their livelihoods by and large depend upon.

The Program was likewise aimed at addressing the **inherent insecurity** problem in the areas that for a long time remained a bottle neck to our economic development.

The main areas of focus for the community conservancy fund and support program includes: -

- a. **Peace and Security** – That is implemented and undertaken through, conservancy scouts/rangers, peace committees, Moran/youth engagement
- b. **Natural Resource Management** – that includes, wildlife management (including anti-poaching and wildlife monitoring); grazing management and forest management
- c. **Enterprise** – as a means of generating revenue and creating direct household benefits which provide leverage for conservation and financial sustainability of the conservancy e.g. tourism, and microenterprises
- d. **Community Development** – Supported through the revenue from conservancy enterprises or partnerships with county government and development agencies, and typically includes: student bursaries; medical support, emergency re-stocking of livestock; water, health and education infrastructure.
- e. **Infrastructure & Equipment** – Depending on area of coverage may include headquarters, security outposts, roads, airstrips, vehicles, radio communication etc.
- f. **Management & administration** – This is primarily the role of management boards supported by senior management team, and it includes e.g. development and implementation of a management plan (a requirement for conservancies under Wildlife Act 2013); monitoring; human resource management; financial management and budgeting; fundraising; and managing partnerships with other stakeholders

During the year under review the funds were first channelled to the Samburu County Community conservancies fund account on 21st December 2022 a sum of **Ksh 116,625,000** and on 14th June 2023 a sum of **Ksh 29,875,000** Respectively totalling **Ksh. 146,500,000** for Financial Year 2022-2023. On behalf of the board, resident communities and other conservation partners within and beyond Samburu county, I would like to sincerely thank the department of Cooperatives, Trade, Investments, Tourism and Enterprise development for the massive support accorded to the board to enhance service delivery in the implementation of the community based conservation programs.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Further given the delay in the release of funds to support the activities/programs of the board and general operation of the community conservation support program in the subsequent years, most of the activities that were planned for the 2022/ 2023 FY, we partly or not achieved and most are still on-going. The board was able to meet and deliberate among others issues, the general operation of the newly establish community conservancies, with a view to support and improve the on-going programs, they were also able to deliberate on the development of the fund regulation to the Samburu County community conservancies fund Act 2019 to enhance efficiency in the operation of the conservancy fund, and they also managed to cater for the conservancy scouts welfares and make approvals to clear some of fund expenditures.

Also, during the period under review, board members were oriented on their roles and management of the funds, the program plan and the activities as per the program plan of financial year 2022/2023, and managed to came up with a finalized program action plan on the utilization of funds for the year 2022/2023 FY. Other activities that were achieved in the year under review includes: - capacity building and training for the board members, skills development and training for community scouts, support of day to day operation of the newly established community conservancies, and funding of development project in the existing community conservancies.

Name.....*Daniel Letoye*.....Signature.....*D Letoye*.....Date.....*4/12/2023*.....

Chairperson of the Board/Fund

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

6. Report of The Fund Administrator

In the financial year 2022/2023 The Samburu County Community Conservancies fund was allocated **Ksh. 146,500,000** from then capital grants by the Samburu County treasury. The funds have been applied mostly to support the activities of the eight (8) community conservancies established in 2019, namely Baragoi Community Conservation Area, Ndoto Community Conservation Area, Nyiro Community Conservation Area, Kirisia/ Nkoteiya Community Conservation Area, Ltungai/Malaso Community Conservation area, Sereolipi Community Conservancy, Meibae Community Conservancy and Sera Wildlife Conservancy and support development and community livelihood projects within existing community conservancies.

The following activities were undertaken

1. Support of Community conservancies established in 2019

During the period under review board members through the Samburu County Community conservancies fund, utilized **Ksh. 61,968,000** to support the general operation for the 8 newly established community conservancies (Ndoto, Baragoi, Nyiro, Ltungai Malaso, Sere Olipi Community Conservancy, Kirisia/Nkoteiya Conservation area, Meibae and Sera Wildlife Conservancy).

The support includes payment of wages, field operation allowance and provision of food ratios for 274 community conservancy scouts, facilitation of unit and umbrella committee meetings/ allowances, payment of finance committee allowances and provision of airtime and stationary to the conservancies management boards.

2. Community Conservancy Management and administration

During the period under review the board through the Samburu County community conservancies fund, utilized **Ksh. 4,174,613** to facilitate the Samburu county community conservancies fund board meetings, capacity building, training and induction of board members.

Other activities/ programs include: - Training/capacity building, exposure tour and benchmarking for both unit and umbrella committee members, familiarization tours for board members, and training and for community scouts (rangers) the fund utilized **Ksh. 12,379,000**.

3. Support of development project for community conservancies established before devolution

During the period under review, the following activities and projects were funded by the board in support of livelihood and development projects for the existing community conservancies (Kalama Community Conservancy, Westgate Community Conservancy, GirGir Group Ranch, Ngutuk Ongiron Group Ranch, Ltungai Community Conservancy, Ngilai Community Conservancy, Milgis Trust Conservation Project, Namunyak Wildlife Conservation Project, Meibae Community Conservancy and Sera wildlife conservancy), with main objectives being to

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

sustain their growth, strengthen valuable partnership, and enhance wildlife and environment conservation as well as promote tourism.

The board utilized **Ksh. 27,600,000** to facilitate the following projects through Samburu County Community Conservancies Fund and capital grants for 2022/ 2023 Financial Year, as follows

- ✓ Samburu National Reserve revenue sharing for Gir Gir Group Ranch in support of Kalama community conservancy at: - Ksh. 5,000,000
- ✓ Samburu National reserve revenue sharing for Ngutuk engiron Group Ranch in support of west gate community conservancy at Ksh. 5,000,000
- ✓ Support of Milgis Trust Conservation Project Ksh. 2,500,000 being support for Milgis Trust Keleswa Water Project.
- ✓ Support of Ngilai community conservancy for the support of Rangers operation Ksh. 1,000,000
- ✓ Support of Namunyak Wildlife Conservation Project (Kalepo) Ksh. 1,000,000 Support of Rangers Operation
- ✓ Support of Ltungai Community Conservancy being Support for the Contruction of Bandas and furnishing of Molpusi eco-lodge Ksh. 5,500,000
- ✓ Support of Kalama Community Wildlife Conservancy being support for the Construction/Expansion of Lorubae Rangers post Ksh. 2,500,000
- ✓ Support of West Community Wildlife Conservancy being Construction/Expansion of a rangers post at Lpus Leluai station Ksh. 2,600,000
- ✓ Support of Sera Wildlife Conservancy being establishment of Sera Senior management accomodation Ksh. 2,500,000

Infrastructure & Equipment

During the period under review the board through the Samburu County community conservancies fund, utilized **Ksh. 4,068,975** to facilitate repair and routine maintenance for the 11 operational vehicles attached to the 5 newly established community conservancies.

Other activities that includes: - Procurement of tyres and tubes for the 11 Toyota land cruisers of **Ksh 3,881,897**, Provision of insurance cover for all conservancies vehicles of **Ksh 2,850,776** Supply and delivery of Rangers Uniforms of **Ksh 12,661,655**, purchase and supply of fuel (diesel) for Community conservancies vehicles of **Ksh 8,630,000**.

Construction Projects

During the period under review the board through the Samburu County community conservancies fund, utilized **Ksh. 15,233,424** to facilitate Construction of Rangers staff Quarters as listed below:

- ✓ Construction of 2NO. Of Staff quarters and 2 door pit latrine block at Lpetpet Ksh. **Ksh 3,772,496**

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

- ✓ Construction of 2NO. Of Staff quarters and 2 door pit latrine block at Loonjorin Rangers Camp Ksh. **Ksh 3,828,290**

It is prudent to note that formulation and preparation of the fund budget was guided by priority and needs assessment identified during the development of the County fiscal strategic paper, annual development plan, annual work plan and the County Integrated development plan (CIDP). However, there was a delay in the budget implementation for 2022/2023 Financial Year due to the delays in the release of funds from the National treasury, as a results of deferment in the enactment of the necessary legal structures and frameworks that guides the establishment public funds, conservancy funds.

Signed: 

PHILIP LEITORE



SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

7. Statement of Performance Against the County Fund's Predetermined Objectives

Introduction

Section 164 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting officer when preparing financial statements of each County Government entity Government entities in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the county government entity's performance against predetermined objectives.

During the year under review, Samburu County Government, through the department of Tourism and marketing continued to support the eight (8) community conservancies established in 2019. The support of the newly established community conservancies still remain one of the top priorities of the County Government, its objective was mainly to empower the local communities to take charge and play an active role in the conservation of natural resources of which their livelihoods by and large depend upon. It was likewise aimed at addressing the inherent insecurity a problem in the areas that for a long time that remained a bottle neck to our economic development.

The main objectives of the conservation support program were conservation of biodiversity, peace building and improvement of community livelihoods. Other specific objectives for the conservancy fund / program were-

- 1) To support the capacity building and growth of community conservancies in Samburu County
- 2) To support the establishment of more tourist facilities across the county
- 3) To promote peaceful coexistence between people and wildlife and among residents communities themselves
- 4) To provide incentives to community to promote sustainable management of natural resources
- 5) To strengthen wildlife security through employment of scouts and provision of security equipment's
- 6) To support and promote efforts which are geared towards improving and maintaining biodiversity and habitat protection
- 7) To support and strengthen community capacity, awareness and knowledge of biodiversity values, threats and management needs through involvement and active participation
- 8) Engender a sense of community ownership of projects for sustainability

The following were achieved under the conservancy development support program projects during the year under review.

Achievement

During the year under review, the community conservancy development support program/ conservancy fund, which main beneficiaries remain to be the local community and by and large the Samburu County resident, the following achievement and outputs has been realized to date.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

1. Establishment and support of 5 new conservation areas that is Baragoi, Ndoto, Nyiro, Kirisia Nkoteyia and Ltungai/ Malaso conservation area.
2. Recruitment, training and employment of over 268 community Scouts, hence improving the economic welfare for the local community at large.
3. Capacity building for over 195 members of Conservancy boards through trainings, exposure tours, beachmarkings forums and conservation workshop.
4. Provision of security and communication equipments to community conservancies i.e. VHF radios, handsets and base radios, sleeping bags, Multi-unihuts, Uniforms and tents to enhance security, safety and efficiency in service delivery.
5. Maintenance and provision of 11 operational and security patrol vehicles to enhance mobility, transport and communication and promote conservation, safety and security of the wildlife and people
6. Security for both wildlife and people was enhanced through awareness creation and peace meeting.
7. Strengthening of wildlife, people, property and highway security through the employment of community scouts along the specific insecurity hotspots i.e. in Sereolipi and Meibae area
8. Reduction of poaching levels through awareness creation, public/ conservation campaigns and minimization of conflicts between wildlife conservation, land management and human settlement.
9. The areas under active wildlife population continued to increase i.e. Elephants are currently found at Nyiro conservation area after over 40 years of disappearance
10. Development of Tourism facilities in areas with visitor/clients potential i.e. Malaso cafeteria in Malaso escarpment and high-end tented camp at Nkoteyia conservancy and Ltungai eco-lodge
11. Protection of endangered wildlife species enhanced in wildlife sanctuaries and community conservancies i.e. Establishment of Rhino Sanctuary at Sera community conservancy and Reteti Elephant orphanage at Namunyak Community conservancies in partnership with KWS, NRT and other conservation partners.
12. Improvement of wildlife conservation and collective conservancy land management, through awareness creation and public participation forum
13. Boosting conservancy community living standards, diversification of income base and development of conservancy tourism potential
14. Promotion of social interaction and peace among rival or worrying local communities (Pokots, Samburu and Turkana), which culminated to reduction in cattle rustling and peaceful recovery of stolen livestock from both sides.
15. Perpetuation of a pastoral form of land management where humans, domestic stock and wildlife are able to flourish together
16. Construction of Security (3) ranger's camps at Bendera, Lpetpet, and Ndoto west, to enhance security and safety for both human population and wildlife in the area, which were previously security hotspot.

b). Support of development project for the existing community conservancies

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

During the period under review the following activities were undertaken in Support of livelihood and development projects for the existing community conservancies (Kalama, Westgate, Namunyak, Meibae, Nkoteyia and Sera wildlife conservancies), to sustain the growth, strengthen valuable partnership, and enhance wildlife and environment conservation as well as promote tourism, i.e.

1. Samburu National Reserve revenue sharing for Gir Gir Group Ranch (Kalama community conservancy)
2. Samburu National Reserve revenue sharing for Ngutuk ee ngiron Group Ranch (west gate conservancy)
3. Support of ranger's operation program at Meibae community conservancy
4. Support of Ltungai Community Conservancy for the Construction of Tourism Bandas and furnishing of Molpusi Eco-lodge.
5. Support of Rangers operation program for Ngilai Community conservancy
6. Support of rangers operation program for Namunyak Wildlife Conservation Project (Kalepo)
7. Establishment of Sera Senior Management Accommodation
8. Support Construction of Lorubae Rangers Post
9. Support for Milgis Trust Keleswa Water project
10. Support for the construction of Rangers post at Lpus Leluai station.
11. Construction of 2NO. Of Staff quarters and 2 door pit latrine block at Lpetpet
12. Construction of 2NO. Of Staff quarters and 2 door pit latrine block at Lesirikan
13. Construction of 2NO. Of Staff quarters and 2 door pit latrine block at Latakweny Rangers Camp
14. Construction of 2NO. Of Staff quarters and 2 door pit latrine block at Loonjorin Rangers Camp

Challenges

Despite the highlighted achievements, the board was faced with the following challenges: -

1. Untimely release of development funds and allocation to the conservancy fund
2. Need for more conservancies and scouts yet resources are limited, and operation cost for most of them is increasing at high rate.
3. Inadequate knowledge by the locals on the newly established conservancies and the need to be self-reliant.
4. The vastness coverage of the county makes mobilizing groups on capacity building for conservancy and natural resource management expensive and tedious.
5. Insecurity for both and wildlife is a major challenge to the development of tourism in the County.
6. Human-wildlife conflict, as pressure for land grows, competition for resources between wildlife and humans have exacerbated. Animals frequently kill or injure livestock and

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

people and destroy crops. Lack of compensation for such losses creates a conflict whose end result is resentment of wildlife.

7. Invasion of livestock to core areas of community conservancies has been a big impediment to tourism and especially insecurity created by communities fighting at the game reserve and conservancies buffer zones.
8. Poaching of wildlife especially elephants and rhinos is increasing at alarming and threatening rates and this can potentially threaten tourism development in the county.
9. Land degradation increasing in human population and rampant spread of unplanned human settlements has led to overgrazing and general decline of rangeland productivity. This will definitely affect the survival of wildlife if not addressed.
10. Lack of proper management for conservancies

Proposed Way Forward

1. Establish more tourist facilities across the county to enhance tourism promotion and development especially Central and Northern Sub Counties.
2. Streamline seal leakages and streamline revenue collection from tourism through establishment of e-ticketing system.
3. Intensify marketing through documentation and branding of Samburu County as a unique and excellent tourist destination in the country.
4. Development of a tourism marketing strategy and carrying out aggressive marketing campaigns.
5. Put measures in places to improve security of wildlife and people i.e. advance training of Game rangers and enhanced partnership with other stakeholders such as KWS.
6. Pulling together with other stakeholders to eradicate poaching of wildlife.
7. Provide incentives to community to promote conservation of wildlife.
8. Recruit more tourism and conservation officers to take care of different functions of tourism and wildlife conservation especially research and wildlife management.
9. Increase budgetary allocation to support management and operations of the conservancies
10. Decentralized expenditure approvals and payments to the respective department

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

8. Corporate Governance Statement

Corporate governance entails the process and structures used to direct and manage the business affairs of the organization, the respective roles of the board of management and the frame work for the internal control. The board is guided by its core values of inclusivity; social justice, human dignity, equality and equity. Integrity; transparency and accountability and good governance culture which underpin the board decision-making process.

The board has at all times endeavoured in delivery of its mandate to comply with the relevant legal principles and the highest ethical standards.

To achieve its strategic objectives, the organization/fund should be led by an effective board, that must be composed of competent, diverse, qualified members capable of exercising objectives and independent judgement. The board will have an appropriate autonomy and authority to exercise its functions and will be accountable and act responsibly to shareholders.

Principles and Guidelines Governing Board

The board embraces corporate governance guidelines and principles governing the board and staff includes.

1. State corporation Act
2. Public officer's ethics act; that applies to public officers
3. Chapter six of the constitution of Kenya
4. Article 27 of the constitution

The board members are required to make a written disclosure of any transaction which will constitute a conflict of interest and to abstain from voting when such matters are being considered during the board meetings. The board operates under the rules that governs the conduct of individual board members spelt out in the board of director code to enable them operate effectively and in the best interest of the organization/fund

The code of conduct required a member to act honestly and in good faith, exercise duty with care and diligence avoid and disclose conflict of interest, maintain confidentiality of information about the organization show commitment and attend to organization business and respect fellow board members.

Constitution of the Board Members

Currently The Samburu County Community Conservancies fund board consist of the following 12 members including: -

- (a) A Chairperson appointed by the County Governor and approved by the County Assembly.
- (b) County Chief Officer responsible for Tourism and Marketing and Fund administrator

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

- (c) Three representatives of the Community Conservancies associations in the County each representing a sub-county;
- (d) Two representatives of the conservation partners nominated by their association;
- (e) The chairperson of the County Wildlife Conservation and Compensation Committee;
- (f) The County representative of Inspector General of Police;
- (g) The County Director for Tourism and Wildlife conservation
- (h) The Conservancies coordinator; and
- (i) The County Director responsible for Forest in the County.

The board members are constituted according to section 8 (1& 2) of the Samburu County Community conservancies fund act 2019 and section 2& 3 of the Samburu County Community Conservancies fund (Amendment) Act 2021.

Roles of the Board

The board of management provide leadership and strategic direction to the organization. The main responsibility of the board is to:

- (a) Receive, review and approve project proposals submitted from the various community conservancies in accordance with these Regulations for funding;
- (b) Oversee management of the Fund;
- (c) Oversee timely and efficient disbursement of the Fund;
- (d) Oversee the effective implementation of the national wildlife policy in the county.
- (e) Facilitate the establishment of community conservancies in the county;
- (f) Provide for the recognition of existing community conservancies;
- (g) Equitably subdivide the conservancies fund to the conservancies;
- (h) Advise the county executive committee member on best practices in ensuring sustainable community conservancies;
- (i) Facilitate prudent use of community land among pastoral communities;
- (j) Support conservation education awareness and capacity building;
- (k) Provide a platform for community conservancies to diversify their revenue sources;
- (l) Facilitate provision of technical support to community conservancies;
- (m) Use community conservancies to foster peaceful coexistence among neighbouring communities; and
- (n) Perform such other functions as may be necessary for the fulfilment of its mandate under this Act.
- (o) Receive, review and approve statutory and management reports of the Fund; and

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

- (p) Perform such other duties as may be deemed necessary by the Committee executive member responsible for matters relating to conservation affairs from time to time for the proper management of the Fund.
- (q) Development of strategic plan for the board
- (r) Approval and review of annual budgets
- (s) Setting and periodically reviewing key performance indicators and management performance.
- (t) Risk management by ensuring that the organization has adequate system of internal controls together with appropriate monitoring compliance activities to ensure continuity

Chairman of the Board of Management

The principal role of the chairman is to: -

1. Provide overall leadership to the board
2. Play a key role in setting the agendas of board meetings and act as an informal link between the board and other stakeholders
3. Conduct efficient board meetings and guide the board decision making process
4. Harness the collective skills of the board and its committees and encourage board members to develop their skills and competencies
5. Promote the positive image of the organization and encourage a culture of transparency and teamwork among board members
6. Ensure the new board members are inducted in accordance with the agreed induction program
7. Provide quarterly update on governance matters and lead the annual board evaluation process.
8. Ensure that there is a formal succession plan for board members, and ensure appropriate balance of power between the fund administrator and the board.

The Fund Administrator

The fund administrator is the accounting officer /chief executive officer and is responsible for the day to day management of the board. The responsibility of the fund administrator is to: -

- a) Ensure that the earnings of, or accruals to the Fund are retained in the fund, unless the County Executive Committee member for Finance directs otherwise
- b) Ensure that money held in the fund, including any earnings or accruals referred to in paragraph (a) is spent only for the purposes for which the fund is established;

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

- c) Prepare accounts for the fund for each financial year
- d) Present the financial statements to the County Assembly
- a) Not later than three months after the end of each financial year, submit financial statements relating to those accounts to the Auditor-General; and The Public Finance Management Act, 2012 120
- b) Ensure that the accounts for the fund and the annual financial statements relating to those accounts comply with the accounting standards prescribed and published by the Accounting Standards Board from time to time.
- c) Carry out any other functions as may be assigned by the County Executive Committee Member responsible for Finance.

Board work plan and meetings

In order to guide the board, scheduled of meetings are prepared annually in advance the board meets at least once a quarter or more depending on the requirement of the business.

The board work plan should at a minimum focus on; -

- a) A review of the management's implementation of strategies, policies, and plans
- b) Risk assessment and management
- c) Budgeting and financial management
- d) Quality Assurance Process
- e) Board evaluation
- f) Strategic planning and review
- g) Governance and compliance
- h) Competence development of board members

During the year under the review the operation for the three quarters were not properly undertaken due to the delay in release of funds due to the deferment of the Samburu County Community conservancies fund act 2019 for further amendments.

Corporate social responsibility statement

Social and environmental responsibilities are critical areas of concern for the Samburu County Community Conservancies fund board. By the nature of its mandate the board focuses on the support and promotion of community based conservation initiatives that go a long way to improve sustainable livelihood and enhance the natural resource management through its

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

various programs. The board support the establishment of community conservancies and will endeavour to invest in community priorities for improving their lives, and create the conditions for growing jobs and businesses. It will also provide financial support to strengthen the governance of community conservancies and increase stakeholders/ partner support to community conservancies.

The board will also try to build and maintain a sustainable, effective and dynamic organisation that is designed and resourced to enable direct support to community conservancies, maximising opportunities for them to become self-sustaining , stabilise and improve the productivity of grasslands for livestock, and the health and diversity of the wildlife and natural resources and build peace between ethnic communities and support conservation partnership in ensuring security for people and wildlife. The resources provided by Samburu Count Government are aimed at ensuring that the all communities are not only empowered to take part in the management of their natural resources, but are also included in the national development programs.

Succession plan

The purpose of this fund is to provide financial support to community conservancies and facilitate development of infrastructure to community conservancies. It is therefore necessary to ensure that the tenure of board members is staggered to ensure a phased transition.

Existence of Aboard Charter

The board was fully established in 2020 August and has since worked guided by the Samburu County Community conservancies fund act 2019.

Currently they don't have a charter but act according to then Samburu County Community Conservancies Fund Act 2019.

Process of Appointment

The Board is a body corporate with perpetual succession and a common seal and capable, in its corporate name, of—

- (a) Suing and being sued;
- (b) Purchasing, holding and disposing of movable and immovable property; and doing all such other things as may be done by a body corporate.

The composition of the board includes: -

1. A Chairperson appointed by the County Governor and approved by the County Assembly.
2. County Chief Officer responsible for Tourism and Marketing and Fund administrator

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

3. Three representatives of the Community Conservancies associations in the County each representing a sub-county;
4. Two representatives of the conservation partners nominated by their association;
5. The chairperson of the County Wildlife Conservation and Compensation Committee;
6. The County representative of Inspector General of Police;
7. The County Director for Tourism and Wildlife conservation
8. The Conservancies coordinator; and
9. The County Director responsible for Forest in the County

The appointment of the Board shall accord with gender balance, regional and religious balance, youth and persons living with disability. The Board in its first meeting shall appoint a vice chairperson who shall be of opposite gender to the chairperson.

Office Tenure

The members of the Board shall hold office for a period of three years and shall be eligible for re-appointment for one further term of three years.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

9. Management Discussion and Analysis

Community Conservancies support program project was initiated by the board to support community conservancies livelihood and development projects. The overall **goal** of the community conservancies support program was conservation of biodiversity, peace building and improvement of community livelihoods. The **mission** of the project was to empower and develop resilient community, transform livelihoods and conserve natural resource base. The Project objective was mainly to empower the local communities to take charge and play an active role in the conservation of natural resources of which their livelihoods by and large depend upon. The Project was likewise aimed at addressing the **inherent insecurity** problem in the areas that for a long time remained a bottle neck to our economic development.

The program was also instigated for the improvement of livelihoods for community conservancy's members and to enhance the status of natural resources, including wildlife conservation. The main areas of focus for the community conservancy fund and support program includes: -

- ✓ **Peace and Security** – That was to be implemented and undertaken through, conservancy scouts/rangers, peace committees, Moran/youth engagement
- ✓ **Natural Resource Management** – that includes, wildlife management (including anti-poaching and wildlife monitoring); grazing management; fisheries management; forest management
- ✓ **Enterprise** – as a means of generating revenue and creating direct household benefits which provide leverage for conservation and financial sustainability of the conservancy e.g. tourism, livestock marketing, microenterprises
- ✓ **Community Development** – Supported through the revenue from conservancy enterprises or partnerships with government and development agencies, and typically includes: student bursaries; medical support, emergency re-stocking of livestock; water, health and education infrastructure.
- ✓ **Infrastructure & Equipment** – Depending on area of coverage may include headquarters, security outposts, roads, airstrips, vehicles, radio communication etc.
- ✓ **Management & administration** – This is primarily the role of management boards supported by senior management team, and it includes e.g. development and implementation of a management plan (a requirement for conservancies under Wildlife Act 2013); monitoring; human resource management; financial management and budgeting; fundraising; and managing partnerships with other stakeholders

Some of the specific objectives for the community conservancy development support program/project includes

- 1) To support the capacity building and growth of conservancies in Samburu County
- 2) To support the establishment of more tourist facilities across the county
- 3) To promote peaceful coexistence between people and wildlife and among residents

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

communities themselves

- 4) To provide incentives to community to promote sustainable management of natural resources
- 5) To strengthen wildlife security through employment of scouts and provision of security equipment's
- 6) To support and promote efforts which are geared towards improving and maintaining Biodiversity and habitat protection
- 7) To support and strengthen community capacity, awareness and knowledge of biodiversity values, threats and management needs through involvement and active participation
- 8) Engender a sense of community ownership of projects for sustainability

Achievement

From the on-set of the community conservancy development support program, which main beneficiaries remain to be the local community and by and large the Samburu County resident, the following achievement and outputs has been realized to date.

- ✓ Establishment and support of 5 new conservation areas that is Baragoi, Ndoto, Nyiro, Kirisia Nkoteyia and Ltungai/ Malaso conservation area.
- ✓ Recruitment, training and employment of over 268 community Scouts, hence improving the economic welfare for the local community at large.
- ✓ Capacity building for over 195 members of Conservancy boards through trainings, exposure tours, beachmarkings forums and conservation workshop.
- ✓ Provision of security and communication equipment to community conservancies i.e. VHF radios, handsets and base radios, sleeping bags, Multi-unihuts, Uniforms and tents to enhance security, safety and efficiency in service delivery.
- ✓ Purchase and provision of 11 operational and security patrol vehicles to enhance mobility, transport and communication and promote conservation, safety and security of the wildlife and people
- ✓ Security for both wildlife and people was enhanced through awareness creation and peace meeting.
- ✓ Strengthening of wildlife, people, property and highway security through the employment of community scouts along the specific insecurity hotspots i.e. in Sereolipi and Meibae area
- ✓ Reduction of poaching levels through awareness creation, public/ conservation campaigns and minimization of conflicts between wildlife conservation, land management and human settlement.
- ✓ The areas under active wildlife population were increased i.e. Elephants are currently found at Nyiro conservation area after over 40 years of disappearance
- ✓ Development of Tourism facilities in areas with visitor/clients potential i.e. Malaso cafeteria in Malaso escarpment and high-end tented camp at Nkoteyia conservancy

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

- ✓ Protection of endangered wildlife species enhanced in wildlife sanctuaries and community conservancies i.e. Establishment of Rhino Sanctuary at Sera community conservancy and Reteti Elephant orphanage at Namunyak Community conservancies in partnership with KWS, NRT and other conservation partners.
- ✓ Improvement of wildlife conservation and collective conservancy land management, through awareness creation and public participation forum
- ✓ Boosting conservancy community living standards, diversification of income base and development of conservancy tourism potential
- ✓ Promotion of social interaction and peace among rival or worrying local communities (Pokots, Samburu and Turkana), which culminated to reduction in cattle rustling and peaceful recovery of stolen livestock from both sides.
- ✓ Perpetuation of a pastoral form of land management where humans, domestic stock and wildlife are able to flourish together
- ✓ Construction of Security (6) fortified camps at Nkume, Lerra, Nompuya, Pura, Siteti and Lowa onyekie, to enhance security and safety for both human population and wildlife in the area, which were previously security hotspot.
- ✓ Support of livelihood and development projects for the existing community conservancies Kalama, Namunyak, Meibae, Nkoteyia and Sera wildlife conservancies), To sustain the growth, strengthen valuable partnership, and enhance wildlife and environment conservation as well as promote tourism.
- ✓ Construction of Wardens house in Ngilai conservancy, Construction of Radio room and Kitchen at Westgate community conservancy, construction of tourist bandas at Meibae community conservancy, Tourist lodge at Nkoteiya community conservancy, an eco-lodge at Ltungai Malaso community conservancy, equipping of Malaso Cafeteria etc.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

10. Environmental and Sustainability Reporting

Social and environmental responsibilities are critical areas of concern for the Samburu County Community Conservancies fund board. By the nature of its mandate the board focuses on the support and promotion of community based conservation initiatives that go a long way to improve sustainable livelihood and enhance the natural resource management through its various programs. The board support the establishment of community conservancies and will endeavour to invest in community priorities for improving their lives, and create the conditions for growing jobs and businesses. It will also provide financial support to strengthen the governance of community conservancies and increase stakeholders/ partner support to community conservancies.

The board will also try to build and maintain a sustainable, effective and dynamic organisation that is designed and resourced to enable direct support to community conservancies, maximising opportunities for them to become self-sustaining , stabilise and improve the productivity of grasslands for livestock, and the health and diversity of the wildlife and natural resources and build peace between ethnic communities and support conservation partnership in ensuring security for people and wildlife. The resources provided by Samburu Count Government are aimed at ensuring that the all communities are not only empowered to take part in the management of their natural resources, but are also included in the national development programs.

1. Sustainability strategy and profile –

The county government has set aside **KS. 146,500,000/-** for the continuation of a community conservancies support program and projects, that will assist to enhanced benefit sharing and incentive through the community based conservation and improve livelihoods. The board is corporate body with perpetual succession and a common seal and shall in its cooperate home be capable of suing and being sued.

The board shall work within the periphery of Samburu County of 21,000km, and shall reflect the diversity of the people of Kenya.

2. Environmental performance

The County Government in coordination and collaboration with Samburu County Community conservancies fund board and other stakeholders is in the process to develop policies in rangeland management and the climate change in the efforts to manage biodiversity, waste management, and to reduce environmental impact of the organization's product.

The Rangeland Management and Grazing Policy sets out important principles and guidelines for:

- i. Proper management of rangelands resources for enhanced productivity
- ii. Rangelands planning for sustainable development
- iii. Planned grazing and livestock mobility management
- iv. Reversing the degradation of rangelands resources
- v. Investments and development in rangelands
- vi. Coordination, cooperation and collaborations in rangelands management and development

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

- vii. Building resilience of rangelands and communities
- viii. Empowerment and engagement of rangeland communities in sustainable management of rangelands
- ix. Conservation and livelihoods development in rangelands

The goal of climate change policy is to enhance adaptive capacity and resilience of environments and communities to climate change and promote low carbon development path-way in the county.

The specific objectives of this climate Policy are to:

- (i) Provide a framework for mainstreaming climate change actions across relevant county sectors and into integrated planning, budgeting, decision-making and implementation;
- (ii) Establish a robust institutional framework for climate change mainstreaming and governance in the county;
- (iii) Promote county-wide climate change capacity building efforts through public awareness; education and training; research and development; technology development and transfer; and information and knowledge management;
- (iv) Reduce vulnerability to the impacts of climate change by enhancing adaptive capacity and climate resilience of local communities and ensure sustainable livelihoods;
- (v) Catalyse Samburu county's transition towards a low carbon development pathway;
- (vi) Provide a framework for effective resource mobilization and utilization in implementing climate change adaptation and mitigation strategies;
- (vii) Incentivize Samburu county's private sector stakeholder's involvement in promoting climate change actions and engaging in low carbon development opportunities; and,
- (viii) Promote intergenerational, special needs and gender mainstreaming approaches across all aspects of the county's climate change response.

3.Employee welfare

The board is guided by the current human resource policies and procedures that provides guidelines in the management and development of human resource capacity towards the achievement of various national goals and objectives. The policies and procedures manual also incorporates provisions of the Constitution, Labour Laws and other Legislation that govern various aspects of industrial relations in the Public Service. The Manual is also anchored on other policies and guidelines governing the management of the Public Service. It provides the basis for human resource policies and regulations in the wider Public Service.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

The policies will apply to the National Government and other Government Agencies and will be updated from time to time to reflect policy changes affecting human resource management and development in the Service and. The regulations should however, be used as the minimum norms and standards for human resource practice in the Public Service. The board may customize the policies for their operations.

The board shall be responsible for implementation of community conservancies policies and programmes as guided by the following values and principles of public service as stipulated in Article 232 of the Constitution: (i) high standards of professional ethics; (ii) efficient, effective and economic use of resources; (iii) responsive, prompt, effective, impartial and equitable provision of services; (iv) involvement of the people in the process of policy making; (v) accountability for administrative acts; (vi) transparency and provision to the public of timely, accurate information; 2 (vii) fair competition and merit as the basis of appointments and promotions; (viii) representation of Kenya's diverse communities; and (ix) affording adequate and equal opportunities for appointment, training and advancement, at all levels of the public service, of: (a) men and women; (b) the members of all ethnic groups; and (c) persons with disabilities. (2) The values and principles of public service apply to public service in: - (i) all State organs in both levels of government; and (ii) all State corporations

The board will also be bound by the national values and principles of governance as stipulated in Article 10 of the Constitution. These include: - (i) Patriotism, national unity, sharing and devolution of power, the rule of law, democracy and participation of the people; (ii) Human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination and protection of the marginalised; (iii) Good governance, integrity, transparency and accountability; and (iv) Sustainable development.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

11. Report of The Board

The Board submit their report together with the audited financial statements for the year ended June 30, 2023 which show the state of the Fund affairs.

Principal activities

The principal activity/mission/ mandate of the Fund is to: -

1. Invest in community priorities for improving their lives, and create the conditions for growing jobs and businesses.
2. Strengthen the governance of community conservancies and increase stakeholders/ partner support to community conservancies.
3. Build peace between ethnic communities and support conservation partnership in ensuring security for people and wildlife.
4. Stabilise and improve the productivity of grasslands for livestock, and the health and diversity of the wildlife and natural resources.

Build and maintain a sustainable, effective and dynamic organisation that is designed and resourced to enable direct support to community conservancies, maximising opportunities for them to become self-sustaining

Results

The results of the Fund for the year ended June 30, 2023 are set out on page 1 to 6.

Members of the Board

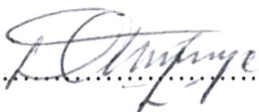
The members of the Board who served during the year are shown on page xxxvii

in accordance with Samburu County Community conservancies fund act 2019

Auditors

The Auditor General is responsible for the statutory audit of the Fund in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board


.....

Chair of the Board/Fund Administration Committee

Date: 4/12/2023

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

12. Statement of Management's Responsibilities

Section 167 of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Administrator of a County Public Fund established by Samburu County Community conservancies fund Act 2019 shall prepare financial statements for the Fund in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board.

The Administrator of the Samburu County Community Conservancies Fund is responsible for the preparation and presentation of the Fund's financial statements, which give a true and fair view of the state of affairs of the Fund for and as at the end of the financial year ended on June 30, 2023. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Fund; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Fund; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

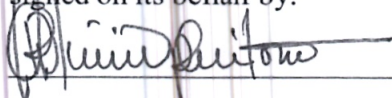
The Administrator Samburu County Community Conservancies Fund accepts responsibility for the Fund's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and Samburu County Community conservancies fund Act 2019. The Administrator of the Fund is of the opinion that the Fund's financial statements give a true and fair view of the state of Fund's transactions during the financial year ended June 30, 2023, and of the Fund's financial position as at that date. The Administrator further confirm the completeness of the accounting records maintained for the Fund, which have been relied upon in the preparation of the Fund's financial statements as well as the adequacy of the systems of internal financial control.

In preparing the financial statements, the Administrator of the Samburu County Community Conservancies Fund has assessed the Fund's ability to continue as a going concern and disclosed, as applicable, matters relating to the use of going concern basis of preparation of the financial statements. OR

Nothing has come to the attention of the Administrator to indicate that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

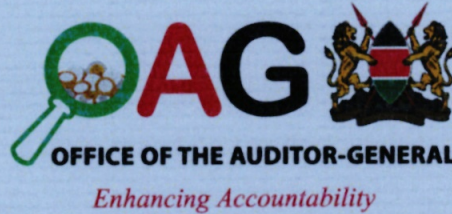
The Fund's financial statements were approved by the Board on 4th December 2023 and signed on its behalf by:



Administrator of the Samburu County Conservancies Fund

REPUBLIC OF KENYA

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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND FOR THE YEAR ENDED 30 JUNE, 2023

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines, and manuals and whether public resources are applied in a prudent, efficient, economic, transparent, and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient, and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Samburu County Community Conservancies Fund set out on pages 1 to 42, which comprise the statement of financial position as at 30 June, 2023, and the statement of financial performance, statement of cash flows, statement of changes in net assets, and the statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions

of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Samburu County Community Conservancies Fund as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Accrual Basis) and comply with the Public Finance Management Act, 2012 and the Samburu County Community Conservancies Fund Act, 2019.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Samburu County Community Conservancies Fund Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts for the year ended 30 June, 2023 reflects final expenditure budget and actual expenditure budget on comparable basis of Kshs.146,500,000 and Kshs.153,450,890 respectively, resulting in a net over-expenditure of Kshs.6,950,890.00 or 8% of the budget, which had no budgetary provision or approval from the Board or the County Executive Committee Member contrary to Section 28(3) of the Samburu County Conservancies Act 2019 which states that except with the approval of the County Executive Committee Member, no expenditure shall be incurred for other purposes except in accordance with the annual estimates approved under sub-section 2 of the Act.

In the circumstances, Management was in breach of the law.

My opinion is however, not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several paragraphs were raised. However, Management had not resolved the issues as at 30 June, 2023 as prescribed in the reporting requirements set by the Public Sector Accounting Standards Board. Management did not provide satisfactory explanation for the delay in resolving the issues.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1.0 Failure to Disclose ICPA(K) Membership Number of Fund Accountant

As previously reported, the financial statements for the year ended 30 June, 2023 do not bear the Institute of Certified Public Accountant of Kenya (ICPA(K)) membership number for the Fund Accountant contrary to the reporting template requirement that ICPA(K) membership number for the Accountant must be included in the financial statements.

In the circumstances, Management did not comply with the reporting template issued by Public Sector Accounting Standards Board.

2.0 Non-compliance with the Samburu County Community Conservancies Act, 2019

As reported in the previous financial year, Samburu County Community Conservancies Fund Board chairperson, and vice-chairperson, were both appointed from the same gender contrary to the Section 13 (3), of the Samburu County Community Conservancies Fund Act, 2019 which provides that the vice- chairperson should be appointed from the opposite gender to the chairperson.

Further, the Fund Board consisted of twelve (12) Board members out of which eleven (11) Board members are male while only one (1) Board member was a female. This contravened section 13(2) of the Samburu County Community Conservancies Fund Act 2019, that requires that the appointment of the Board members be in consideration of gender balance, religious and regional, youths and persons living with disabilities factors.

In the circumstances, the Fund Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Fund or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Board's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Fund to cease to continue to sustain its services.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Fund to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


 FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

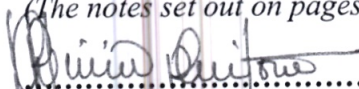
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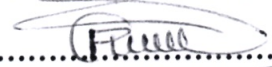
SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

14. Statement of Financial Performance for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Revenue From Non-Exchange Transactions			
Public Contributions and Donations	1		
Transfers From the County Government	2	146,500,000	149,000,000
Fines, Penalties and Other Levies	3		
Revenue From Exchange Transactions			
Interest Income	4		
Other Income	5		
Total Revenue		146,500,000	149,000,000
Expenses			
Employee Costs	6		
Use of goods and services	7	153,450,890	131,451,441
Depreciation and Amortization Expense	8		
Finance Costs	9		
Total Expenses		153,450,890	131,451,441
Other Gains/Losses			
Gain/Loss on Disposal of Assets	10		
Gain /Loss on fair value of investments	11		
Surplus/(Deficit) for the Period		(6,950,890)	17,548,559

(The notes set out on pages 21 to 41 form an integral part of these Financial Statements)


 Name: PHILIP WETORE
 Administrator of the Fund


 Name: FELIX LELEWA
 Fund Accountant
 ICPAK Member Number:

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

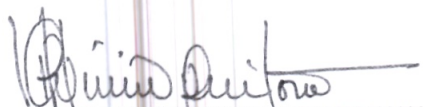
15. Statement of Financial Position As at 30 June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Assets			
Current Assets			
Cash and Cash Equivalents	12	54,098,866	61,049,756
Current Portion of Long- Term Receivables From Exchange Transactions	13		
Prepayments	14		
Inventories	15		
Investments in financial assets	16		
Total current assets		54,098,866	61,049,756
Non-Current Assets			
Property, Plant and Equipment	17		
Intangible Assets	18		
Long Term Receivables from Exchange Transactions	13		
Investment Property	19		
Total non- current assets			
Total Assets		54,098,866	61,049,756
Liabilities			
Current Liabilities			
Trade and Other Payables from Exchange Transactions	20		
Current Portion of Borrowings	21		
Employee Benefit Obligations	22		
Social benefit liabilities	23		
Total current liabilities			
Non-Current Liabilities			
Long Term Portion of Borrowings	21		
Non-Current Employee Benefit Obligation	22		
Social benefit liabilities	23		
Total Liabilities			


SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Net Assets			
Revolving Fund			
Reserves			
Accumulated Surplus		54,098,866	61,049,756
Total Net Assets and Liabilities		54,098,866	61,049,756

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 1st DEC 2023 and signed by:



 Name: PHILIP LETORE
 Administrator of the Fund



 Name: FELIX LETIMWA
 Fund Accountant
 ICPAK Member Number:

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

16. Statement Of Changes in Net Assets for the year ended 30th June 2023

Description	Revolving Fund	Revaluation Reserve	Accumulated surplus	Total
		Kshs	Kshs	Kshs
Balance As At 1 July 2021			43,501,197	43,501,197
Surplus/(Deficit) For the Period	-	-	17,548,559	17,548,559
Funds Received During the Year	-	-	-	149,000,000
Transfers	-		-	-
Revaluation Gain	-		-	-
Balance As At 30 June 2022	-	-	61,049,756	210,049,756
Balance As At 1 July 2022	-	-	61,049,756	61,049,756
Surplus/(Deficit) For the Period		-	(6,950,890)	(6,950,890)
Funds Received During the Year	-	-	-	146,500,000
Transfers	-		-	-
Revaluation Gain	-	-	-	-
Balance As At 30 June 2023	-	-	54,098,866	200,598,866

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash flows from operating activities			
Receipts			
Public contributions and donations	1	-	-
Transfers from the county government	2	146,500,000	149,000,000
Interest received		-	-
Receipts from other operating activities		-	-
Total receipts		146,500,000	149,000,000
Payments			
Fund administration expenses	7	4,068,975	7,140,145
General expenses		-	-
Finance cost		-	-
Other payments	7	149,381,915	124,311,296
Net cash flows from operating activities	25	(6,950,890)	17,548,559
Cash flows from investing activities			
Purchase of property, plant, equipment and Intangible assets		-	-
Proceeds from sale of property, plant & equipment		-	-
Proceeds from loan principal repayments		-	-
Loan disbursements paid out		-	-
Net cash flows used in investing activities		-	-
Cash flows from financing activities			
Proceeds from revolving fund receipts		-	-
Additional borrowings		-	-
Repayment of borrowings		-	-
Net cash flows used in financing activities		-	-
Net increase/(decrease) in cash & cash Equivalents		(6,950,890)	17,548,559
Cash and cash equivalents at 1 July		61,049,756	43,501,197
Cash and cash equivalents at 30 June		54,098,866	61,049,756

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

19. Notes to the Financial Statements

1. General Information

The Samburu County Community Conservancies Fund was established by County Assembly of Samburu and derives its authority and accountability from Samburu County Conservancies Fund Act, 2019 On 11th February 2020. The Fund is wholly owned by the County Government of Samburu and is domiciled in Kenya.

The Fund's principal activity is

1. Provide financial support to community conservancies
- 2 Perform any other function that the board may consider to facilitate sustainability of community conservancies
3. Meeting any expenditure related to administration of the fund.

2. Statement of compliance and basis of preparation

The Fund's financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS). The financial statements are presented in Kenya shillings, which is the functional and reporting currency of the Fund. The accounting policies have been consistently applied to all the years presented. The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The cash flow statement is prepared using the direct method. The financial statements are prepared on accrual basis.

3. Adoption of new and revised standards

(i) New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2023

Standard	Effective date and impact
IPSAS 41: Financial Instruments	<p>Applicable: 1st January 2023</p> <p>The objective of IPSAS 41 is to establish principles for the financial reporting of financial assets and liabilities that will present relevant and useful information to users of financial statements for their assessment of the amounts, timing and uncertainty of an Entity's future cash flows. IPSAS 41 provides users of financial statements with more useful</p>

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Standard	Effective date and impact
	<p>information than IPSAS 29, by:</p> <ul style="list-style-type: none"> • Applying a single classification and measurement model for financial assets that considers the characteristics of the asset's cash flows and the objective for which the asset is held; • Applying a single forward-looking expected credit loss model that is applicable to all financial instruments subject to impairment testing; and • Applying an improved hedge accounting model that broadens the hedging arrangements in scope of the guidance. The model develops a strong link between an Entity's risk management strategies and the accounting treatment for instruments held as part of the risk management strategy. <p><i>(State the impact of the standard to the Entity if relevant)</i></p>
<p>IPSAS 42: Social Benefits</p>	<p>Applicable: 1st January 2023</p> <p>The objective of this Standard is to improve the relevance, faithful representativeness and comparability of the information that a reporting Entity provides in its financial statements about social benefits. The information provided should help users of the financial statements and general-purpose financial reports assess:</p> <ul style="list-style-type: none"> (a) The nature of such social benefits provided by the Entity; (b) The key features of the operation of those social benefit schemes; and (c) The impact of such social benefits provided on the Entity's financial performance, financial position and cash flows. <p><i>(State the impact of the standard to the Entity if relevant)</i></p>
<p>Amendments to Other IPSAS resulting from IPSAS 41, Financial Instruments</p>	<p>Applicable: 1st January 2023</p> <ul style="list-style-type: none"> a) Amendments to IPSAS 5, to update the guidance related to the components of borrowing costs which were inadvertently omitted when IPSAS 41 was issued. b) Amendments to IPSAS 30, regarding illustrative examples on hedging and credit risk which were inadvertently omitted when

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Standard	Effective date and impact
	<p>IPSAS 41 was issued.</p> <p>c) Amendments to IPSAS 30, to update the guidance for accounting for financial guarantee contracts which were inadvertently omitted when IPSAS 41 was issued.</p> <p>Amendments to IPSAS 33, to update the guidance on classifying financial instruments on initial adoption of accrual basis IPSAS which were inadvertently omitted when IPSAS 41 was issued.</p> <p><i>(State the impact of the standard to the Entity if relevant)</i></p>
Other improvements to IPSAS	<p><i>Applicable 1st January 2023</i></p> <ul style="list-style-type: none"> • <i>IPSAS 22 Disclosure of Financial Information about the General Government Sector.</i> <p>Amendments to refer to the latest System of National Accounts (SNA 2008).</p> <ul style="list-style-type: none"> • <i>IPSAS 39: Employee Benefits</i> <p>Now deletes the term composite social security benefits as it is no longer defined in IPSAS.</p> <ul style="list-style-type: none"> • IPSAS 29: Financial instruments: Recognition and Measurement <p>Standard no longer included in the 2021 IPSAS handbook as it is now superseded by IPSAS 41 which is applicable from 1st January 2023.</p> <p><i>State the impact of the standard to the Entity if relevant</i></p>

(ii) New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2023.

Standard	Effective date and impact:
IPSAS 43	<p><i>Applicable 1st January 2025</i></p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity.</p>

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Standard	Effective date and impact:
	<p>The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.</p> <p><i>State the expected impact of the standard to the Entity if relevant</i></p>
<p>IPSAS 44: Non-Current Assets Held for Sale and Discontinued Operations</p>	<p><i>Applicable 1st January 2025</i></p> <p>The Standard requires,</p> <p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p> <p><i>State the expected impact of the standard to the Entity if relevant</i></p>

(iii) Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year or *the entity adopted the following standards early (state the standards, reason for early adoption and impact on entity’s financial statements.)*

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

1. Significant Accounting Policies

a) Revenue recognition

i. Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

ii. Revenue from exchange transactions

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Dividends

Dividends or similar distributions must be recognized when the shareholder's or the Entity's right to receive payments is established.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget for FY 2022-2023 was approved by the County Assembly on 30th JUNE 2023, Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the entity upon receiving the respective approvals in order to conclude the final budget. Accordingly, the Fund recorded additional appropriations of Nil on the FY 2022-2023 budget following the governing body's approval.

The entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Summary of Significant Accounting Policies (Continued)

In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under page 6 of these financial statements.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Intangible Assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred.

The useful life of the intangible assets is assessed as either finite or indefinite.

e) Investment property

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property. Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of de-recognition.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Summary of Significant Accounting Policies (Continued)

f) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Summary of Significant Accounting Policies (Continued)

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note xx*.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Significant Accounting Policies (Continued)

Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Entity.

h) Provisions

Provisions are recognized when the Entity has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Entity expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

i) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Summary of Significant Accounting Policies (Continued)

j) Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Contingent assets

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

k) Nature and purpose of reserves

The Entity creates and maintains reserves in terms of specific requirements.

l) Changes in accounting policies and estimates

The Entity recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

m) Employee benefits – Retirement benefit plans

The Entity provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable.

Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Summary of Significant Accounting Policies (Continued)

n) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

o) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

p) Related parties

The Entity regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the Entity, or vice versa. Members of key management are regarded as related parties and comprise the directors, the CEO and senior managers.

q) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

r) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Summary of Significant Accounting Policies (Continued)

5. Significant judgments and sources of estimation uncertainty

The preparation of the Entity's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

State all judgements, estimates and assumptions made e.g.

a) Estimates and assumptions –

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140.

b) Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the Entity
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the asset
- Changes in the market in relation to the asset

c) Provisions

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions is included in Note xxx.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

6. Notes To The Financial Statements

1. Public contributions and donations

Description	2022-2023	2021-2022
	Kshs	Kshs
Donation From Development Partners	-	-
Contributions From The Public	-	-
Total	-	-

(Provide brief explanation for this revenue)

2. Transfers from County Government

Description	2022-2023	2021-2022
	Kshs	Kshs
Transfers From County Govt. –Operations	146,500,000	149,000,000
Payments By County On Behalf Of The Entity	-	-
Unconditional Development grants	-	-
Total	146,500,000	149,000,000

3. Fines, penalties and other levies

Description	2022-2023	2021-2022
	Kshs	Kshs
Late Payment Penalties	-	-
Fines	-	-
Total	-	-

(Provide brief explanation for this revenue)

4. Interest income

Description	2022-2023	2021-2022
	Kshs	Kshs
Interest Income from Mortgage Loans	-	-
Interest Income From Car Loans	-	-
Interest Income From Investments in financial assets	-	-
Interest Income On Bank Deposits	-	-
Total Interest Income	-	-

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

(Provide brief explanation for this revenue)

Notes to the Financial Statements Continued

5. Other income

Description	2022-2023	2021-2022
	Kshs	Kshs
Insurance Recoveries	-	-
Income from Sale of Tender Documents	-	-
Bad debts recovered	-	-
Miscellaneous Income	-	-
Total Other Income	-	-

(NB: All income should be classified as far as possible in the relevant classes and other income should be used to recognise income not elsewhere classified. Disclose write backs if any or recoveries from write offs).

6. Employee Costs

Description	2022-2023	2021-2022
	Kshs	Kshs
Salaries And Wages	-	-
Staff Gratuity	-	-
Staff Training Expenses	-	-
Social Security Contribution	-	-
Other <i>(Specify)</i>	-	-
Total	-	-

7. Use of Goods and Services

Description	2022-2023	2021-2022
	Kshs.	Kshs.
General Office Expenses	-	-
Loan Processing Costs	-	-
Professional Services Costs	-	-
Administration Fees	4,068,975	7,140,145
Committee Allowances, Trainings and Exposure Tour	12,379,300	8,953,600
Bank Charges	2,250	2,505
Electricity And Water Expenses	-	-
Fuel And Oil Costs	8,630,000	9,230,000

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Description	2022-2023	2021-2022
	Kshs.	Kshs.
Insurance Costs	2,850,776	2,491,863
Postage And Courier	-	-
Printing And Stationery	-	-
Rental Costs	-	-
Security Costs	-	-
Telephone And Communication Expenses	-	-
Motor Vehicle Repairs	4,174,613	5,243,470
Audit Fees	-	-
Advertising Costs	-	162,108
Provision For Doubtful Debts	-	-
Conservancy Disbursements	89,568,000	91,285,000
Tyres and Tubes	3,881,897	6,942,750
Other (<i>Specify</i>) Construction Projects	15,233,424	-
Other (<i>Specify</i>) Supply of Rangers Uniforms	12,661,655	-
Social benefit expenses*	-	-
Total	153,450,890	131,451,441

**Social benefit schemes include benefits such as cash transfers for unemployment or elderly in line with IPSAS 42*

8. Depreciation and Amortization Expense

Description	2022/23	2021/22
	Kshs.	Kshs.
Property Plant and Equipment	-	-
Intangible Assets	-	-
Total	-	-

9. Finance costs

Description	2022/23	2021/22
	Kshs	Kshs
Interest On Bank Overdrafts	-	-
Interest On Loans From Banks	-	-
Total	-	-

10. Gain/(loss) on disposal of assets

Description	2022/23	2021/22
-------------	---------	---------

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

	Kshs	Kshs
Property, Plant and Equipment	-	-
Intangible Assets	-	-
Total	-	-

11. Gain/ (loss) on Fair Value Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Investments at Fair Value- Equity investments	-	-
Fair value – Investment property	-	-
Fair value- other financial assets (specify)	-	-
Total Gain	-	-

12. Cash and cash equivalents

Description	2022-2023	2021-2022
	Kshs	Kshs
Xxx Car Loan Account	-	-
Xxx County Mortgage Account	-	-
Fixed Deposits Account	-	-
On – Call Deposits	-	-
Current Account	54,098,866	61,049,756
Others (<i>Specify</i>)	-	-
Total Cash And Cash Equivalents	54,098,866	61,049,756

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Notes to the Financial Statements Continued

Detailed analysis of the cash and cash equivalents are as follows:

Financial Institution	Account number	2022-2023	2021-2022
		Kshs	Kshs
a) Fixed Deposits Account			
Kenya Commercial Bank		-	-
Equity Bank, Etc.		-	-
Sub- Total		-	-
b) On - Call Deposits			
Kenya Commercial Bank		-	-
Equity Bank - Etc.		-	-
Sub- Total		-	-
c) Current Account			
Kenya Commercial Bank		54,098,866	61,049,756
Bank B		-	-
Sub- Total		54,098,866	61,049,756
d) Others(Specify)			
Cash In Transit		-	-
Cash In Hand		-	-
Sub- Total		-	-
Grand Total		54,098,866	61,049,756

13. Receivables from exchange transactions

Description	2022-2023	2021-2022
	Kshs	Kshs
Current Receivables		
Interest Receivable	-	-
Current Loan Repayments Due	-	-
Other Exchange Debtors	-	-
Less: Impairment Allowance	-	-
Total Current Receivables		
Non-Current Receivables		
Long Term Loan Repayments Due	-	-
Total Non- Current Receivables	-	-
Total Receivables From Exchange Transactions	-	-

Notes to the Financial Statements Continued

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Additional disclosure on interest receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Interest Receivable		
Interest receivable from current portion of long-term loans of previous years	-	-
Accrued interest receivable from of long-term loans of previous years	-	-
Interest receivable from current portion of long-term loans issued in the current year	-	-
Current loan repayments due		
Current portion of long-term loans from previous years	-	-
Accrued principal from long-terms loans from previous periods	-	-
Current portion of long-term loans issued in the current year	-	-

14. Prepayments

Description	2022-2023	2021-2022
	Kshs	Kshs
Prepaid Rent	-	-
Prepaid Insurance	-	-
Prepaid Electricity Costs	-	-
Other Prepayments (<i>Specify</i>)	-	-
Total	-	-

15. Inventories

Description	2022-2023	2021-2022
	Kshs	Kshs
Consumable Stores	-	-
Spare Parts And Meters	-	-
Catering	-	-
Other Inventories (<i>Specify</i>)	-	-
Total Inventories at The Lower of Cost and Net Realizable Value	-	-

Notes to the Financial Statements Continued

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

16. Investments in financial assets

Description	2022-2023	2021-2022
	Kshs	Kshs
a. Investment in Treasury bills and bonds		
Financial institution		
CBK	-	-
CBK	-	-
Sub- total	-	-
b. Investment with Financial Institutions/ Banks		
Bank x	-	-
Bank y	-	-
Sub- total	-	-
c. Equity investments (specify)		
Equity/ shares in Entity xxx	-	-
Sub- total	-	-
Grand total	-	-

(Entity should disclose whether the fixed investment financial assets are measured at amortised cost or at fair value through changes in net assets/ equity) Investments in equity should be measured at fair value through surplus or deficit. Other information to be disclosed includes: the interest rates, maturity dates, valuation methodology, and impairment of these investments.

Movement of Equity Investments

Impairment allowance/ provision	2022-2023	2021-2022
	Kshs	Kshs
At the beginning of the year	-	-
Purchase of investments in the year	-	-
Sale of investments during the year	-	-
Gain/(loss) in fair value of investments through surplus or deficit	-	-
At the end of the year	-	-

e) Shareholding in other entities

For investments in equity share listed above, list down the equity investments under the following categories:

Name of Entity where investment is held	No of shares			Nominal value of shares	Fair value of shares	Fair value of shares
	Direct shareholding	Indirect shareholding	Effective shareholding	Kshs	Current year	Prior year
	%	%	%		Kshs	Kshs
Entity A	-	-	-	-	-	-
Entity B	-	-	-	-	-	-
Entity C	-	-	-	-	-	-
	-	-	-	-	-	-

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Notes To The Financial Statements (Continued)

17. Property, plant and equipment

	Land and Buildings	Motor vehicles	Furniture and fittings	Computers and office equipment	Total
Cost	Kshs	Kshs	Kshs	Kshs	Kshs
At 1st July 2021	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers/Adjustments	-	-	-	-	-
At 30th June 2022	-	-	-	-	-
At 1st July 2022					
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-
At 30th June 2023	-	-	-	-	-
Depreciation And Impairment					
At 1 st July 2021	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
At 30th June 2022	-	-	-	-	-
At 1st July 2022					
Depreciation	-	-	-	-	-
Disposals	-	-	-	-	-
Impairment	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-
At 30th June 2023	-	-	-	-	-
Net Book Values					
At 30th June 2022	-	-	-	-	-
At 30th June 2023	-	-	-	-	-

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Notes To The Financial Statements (Continued)

18. Intangible assets

Description	2022-2023	2021-2022
	Kshs	Kshs
Cost		
At Beginning of The Year	-	-
Additions	-	-
At End of The Year	-	-
Amortization And Impairment		
At Beginning of The Year	-	-
Amortization	-	-
At End of The Year	-	-
Impairment Loss	-	-
At End of The Year	-	-
NBV	-	-

19. Investment Property

Description	2022-2023	2021-2022
	Kshs	Kshs
At beginning of the year	-	-
Additions	-	-
Disposal during the year	-	-
Depreciation	-	-
Impairment	-	-
Gain/(loss) in fair value (if fair value is elected)	-	-
At end of the year	-	-

(For investment property held at fair value, changes in fair value should go through the statement of financial performance. Where cost model is elected, depreciation and impairment should not be charged. Investment measured at fair value should be evaluated at the end of the reporting period for changes in fair value.). Entity should disclose the independent valuers, rental income from the investment property if any and the direct costs attributed to the investment property. Any charges on the investment property as well as any difficulty in classifying this asset as an investment property.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Notes To The Financial Statements (Continued)

20. Trade and other payables from exchange transactions

Description	2022-2023		2021-2022	
	Kshs		Kshs	
Trade Payables	-		-	
Refundable Deposits	-		-	
Accrued Expenses	-		-	
Other Payables	-		-	
Total Trade and Other Payables	-		-	
Ageing analysis (Trade and other payables)	Current FY	% of the Total	Comparative FY	% of the Total
Under one year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (tie to above total)	-		-	

(NB: Amount under deposits and retentions should tie to cash held in deposit account)

21. Provisions

Description	Leave provision	Bonus provision	Other provision	Total
	Kshs	Kshs	Kshs	Kshs
Balance At the Beginning Of The Year	-	-	-	-
Additional Provisions	-	-	-	-
Provision Utilised	-	-	-	-
Change Due To Discount And Time Value For Money	-	-	-	-
Transfers From Non -Current Provisions	-	-	-	-
Balance At The End of The Year	-	-	-	-

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND

Annual Report and Financial Statements for the year ended June 30, 2023

Notes To The Financial Statements (Continued)

22. Borrowings

Description	2022-2023	2021-2022
	Kshs	Kshs
Balance At Beginning of The Period	-	-
External Borrowings During the Year	-	-
Domestic Borrowings During the Year	-	-
Repayments Of External Borrowings During the Period	-	-
Repayments Of Domestic Borrowings During the Period	-	-
Balance At End of The Period	-	-

The table below shows the classification of borrowings into external and domestic borrowings:

Description	2022-2023	2021-2022
	Kshs	Kshs
External Borrowings		
Dollar Denominated Loan From 'X Organization'	-	-
Sterling Pound Denominated Loan From 'Y Organization'	-	-
Euro Denominated Loan from Z Organization'	-	-
Domestic Borrowings		
Kenya Shilling Loan From KCB	-	-
Kenya Shilling Loan from Barclays Bank	-	-
Kenya Shilling Loan from Consolidated Bank	-	-
Borrowings From Other Government Institutions	-	-
Total Balance at End of The Year	-	-

The table below shows the classification of borrowings long-term and current borrowings:

Description	2022-2023	2021-2022
	Kshs	Kshs
Short Term Borrowings (Current Portion)	-	-
Long Term Borrowings	-	-
Total	-	-

(NB: the total of this statement should tie to note 22 totals. Current portion of borrowings are those borrowings that are payable within one year or the next financial year. Additional disclosures on terms of borrowings, nature of borrowings, security and interest rates should be disclosed). Borrowings should be measured at amortised cost as per IPSAS 41)

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Notes To The Financial Statements (Continued)

23. Employee benefit obligations

Description	Defined benefit plan	Post employment medical benefits	Other Provisions	Insert Current FY	Insert Comparative FY
	Kshs	Kshs	Kshs	Kshs	Kshs
Current Benefit Obligation	-	-	-	-	-
Non-Current Benefit Obligation	-	-	-	-	-
Total	-	-	-	-	-

24. Social Benefit Liabilities

Description	2022-2023	2021-2022
	Kshs	Kshs
Health social benefit scheme	-	-
Unemployment social benefit scheme	-	-
Orphaned and vulnerable benefit scheme	-	-
Elderly social benefit scheme	-	-
Bursary social benefits	-	-
Total	-	-
Current social benefits	-	-
Non-current social benefits	-	-
Total (tie to totals above)	-	-

Social benefit schemes include benefits such as cash transfers for unemployment or elderly in line with IPSAS 42. They are incurred to mitigate against a certain social risk e.g poverty, age, unemployment among others.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Notes To The Financial Statements (Continued)

25. Cash generated from operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Surplus/ (Deficit) For the Year Before Tax	(6,950,890)	17,548,559
Adjusted For:		
Depreciation	-	-
Amortisation	-	-
Gains/ Losses On Disposal Of Assets	-	-
Interest Income	-	-
Finance Cost	-	-
Working Capital Adjustments		
Increase In Inventory	-	-
Increase In Receivables	-	-
Increase In Payables	-	-
Net Cash Flow From Operating Activities	(6,950,890)	17,548,559

(The total of this statement should tie to the cash flow section on net cash flows from operating activities)

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023
Notes To The Financial Statements (Continued)

26. Related party balances

a) Nature of related party relationships

Entities and other parties related to the Fund include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members. The fund/scheme is related to the following entities:

- a) The County Government;
- b) The Parent County Government Ministry;
- c) Key management;
- d) Board of Trustees; etc.

b) Related party transactions

Description	2022-2023	2021-2022
	Kshs	Kshs
Transfers From Related Parties'	-	-
Transfers To Related Parties	-	-

c) Key management remuneration

Description	2022-2023	2021-2022
	Kshs	Kshs
Board Of Trustees	-	-
Key Management Compensation	-	-
Total	-	-

d) Due from related parties

Description	2022-2023	2021-2022
	Kshs	Kshs
Due From Parent Ministry	-	-
Due From County Government	-	-
Total	-	-

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Other Disclosures Continued

e) Due to related parties

Description	2022-2023	2021-2022
	Kshs	Kshs
Due To Parent Ministry	-	-
Due To County Government	-	-
Due To Key Management Personnel	-	-
Total	-	-

27. Contingent assets and contingent liabilities

Contingent Liabilities	2022-2023	2021-2022
	Kshs	Kshs
Court Case Against the Fund - None	-	-
Bank Guarantees	-	-
Total	-	-

(Give details)

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023
Notes To The Financial Statements (Continued)

28. Financial risk management

The Fund's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Fund's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Fund does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history.

The Fund's financial risk management objectives and policies are detailed below:

a) Credit risk

The Fund has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the entity's management based on prior experience and their assessment of the current economic environment. The carrying amount of financial assets recorded in the financial statements representing the entity's maximum exposure to credit risk without taking account of the value of any collateral obtained is made up as follows:

Description	Total amount Kshs	Fully performing Kshs	Past due Kshs	Impaired Kshs
At 30 June 2023				
Receivables From Exchange Transactions	-	-	-	-
Receivables From Non-Exchange Transactions	-	-	-	-
Bank Balances	54,098,866	-	-	-
Total	54,098,866	-	-	-
At 30 June 2022				
Receivables From Exchange Transactions	-	-	-	-
Receivables From Non-Exchange Transactions	-	-	-	-
Bank Balances	61,049,756	-	-	-
Total	61,049,756	-	-	-

(NB: The totals column should tie to the individual elements of credit risk disclosed in the entity's statement of financial position)

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023
Notes To The Financial Statements (Continued)

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the entity has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts.

The entity has significant concentration of credit risk on amounts due from xxxx

The board of trustees sets the Fund's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

b) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Fund Administrator, who has built an appropriate liquidity risk management framework for the management of the entity's short, medium and long-term funding and liquidity management requirements. The entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows.

The table below represents cash flows payable by the Fund under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
At 30 June 2023				
Trade Payables	-	-	-	-
Current Portion Of Borrowings	-	-	-	-
Provisions	-	-	-	-
Employee Benefit Obligation	-	-	-	-
Total	-	-	-	-
At 30 June 2022				
Trade Payables	-	-	-	-
Current Portion Of Borrowings	-	-	-	-
Provisions	-	-	-	-
Employee Benefit Obligation	-	-	-	-
Total	-	-	-	-

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023
Notes To The Financial Statements (Continued)

c) Market risk

The board has put in place an internal audit function to assist it in assessing the risk faced by the entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls.

Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee.

The Fund's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies.

There has been no change to the entity's exposure to market risks or the manner in which it manages and measures the risk.

i. Foreign currency risk

The entity has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate.

The carrying amount of the entity's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

Description		Other currencies	Total
	Kshs	Kshs	Kshs
At 30 June 2023			
Financial Assets	-	-	-
Investments	-	-	-
Cash	-	-	-
Debtors/ Receivables			
Liabilities			
Trade And Other Payables	-	-	-
Borrowings	-	-	-
Net Foreign Currency Asset/(Liability)	-	-	-

The Fund manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Notes To The Financial Statements (Continued)

Foreign currency sensitivity analysis

The following table demonstrates the effect on the Fund's statement of financial performance on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

Description	Change in currency rate	Effect on surplus/ deficit	Effect on equity
	Kshs	Kshs	Kshs
2023			
Euro	10%	-	-
USD	10%	-	-
2022			
Euro	10%	-	-
USD	10%	-	-

ii. Interest rate risk

Interest rate risk is the risk that the entity's financial condition may be adversely affected as a result of changes in interest rate levels. The entity's interest rate risk arises from bank deposits. This exposes the Fund to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Fund's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

Sensitivity analysis

The Fund analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year. Using the end of the year figures, the sensitivity analysis indicates the impact on the statement of comprehensive income if current floating interest rates increase/decrease by one percentage point as a decrease/increase of Kshs xxx (2022: Kshs xxx). A rate increase/decrease of 5% would result in a decrease/increase in profit before tax of Kshs xxx (2021 – Kshs xxx).

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023
Notes To The Financial Statements (Continued)

d) Capital risk management.

The objective of the Fund's capital risk management is to safeguard the Fund's ability to continue as a going concern. The entity capital structure comprises of the following funds:

Description	2022-2023	2021-2022
	Kshs	Kshs
Revaluation reserve	-	-
Revolving fund	-	-
Accumulated surplus	-	-
Total funds	-	-
Total borrowings	-	-
Less: cash and bank balances	-	-
Net debt/(excess cash and cash equivalents)	-	-
Gearing	-	-

29. Events after the reporting period

There were no material adjusting and non- adjusting events after the reporting period.

30. Ultimate and Holding Entity

The entity is a County Public Fund established by Samburu County Conservancies Fund Act, 2019 on 11th February 2020 under the Department of Tourism and Marketing. Its ultimate parent is the County Government of Samburu.

31. Currency

The financial statements are presented in Kenya Shillings (Kshs).

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

20. Annexes

Annex I: Progress on Follow Up Of Prior Year Auditor's Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
<p>Non-compliance with the Samburu County Community Conservancies Act, 2019 As reported in the previous financial year, Samburu County Community Conservancies Fund Board Chairperson, and Vice-Chairperson, were both appointed from the same gender, contrary to the section 13(3) of the Samburu County Community Conservancies Act, 2019 which provides that the Vice-Chairperson should be appointed from the opposite gender to the Chairperson. Further, the Fund board consisted of twelve (12) board members out of which eleven (11) board members were male while only one (1) board member was a female. This contravenes section</p>	<p>Response The Samburu County Conservancies fund board comprise of 12 members and it was envisage to be gender inclusive, however it has been a challenge to meet the three third gender rule, considering that 50% of the board members are representative of specific office holders both in the National and County Government structure. For instance, The Office of: ✓ The County Commissioner who is the Chairman of County wildlife compensation committee ✓ The County Police Commander representative of the Inspector General of Police ✓ The County Director Kenya Forest service/ Ecosystem</p>	<p>Not Resolved</p>	

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
<p>13 (2) of the Samburu County Community Conservancies Fund Act, 2019 that requires appointment of the Board members to be in consideration of gender balance, religious and regional, youths and persons living with disabilities factors. In the circumstances, Management was in breach of the law.</p>	<p>Conservator ✓ The Chief Officer Tourism and Marketing ✓ The County Director Tourism and wildlife conservation ✓ The County Conservancies Co-coordinator</p> <p>Other representative in the board are the community conservancies representatives, who are competitively elected by the conservancies committee members at the sub-county level, it is important to note that ladies were among the few contenders for the three slots for the community conservancies representative at the sub-county level, however they were fairly defeated at the ballot during the elections. We are working on the modalities to ensure that board composition is compliant to the provision of the Act and enhance gender representation in the board.</p>		

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	board.		
<p>The statement of comparison of budget and actual amounts for the year ended 30 June, 2022 reflects final expenditure budget and actual expenditure budget on comparable basis of Kshs. 149,000,000 and Kshs. 131,451,441 respectively, resulting to an under expenditure of Kshs. 17,548,559 or 13% of the budget. The under expenditure may have affected the planned activities and may have impacted negatively on service delivery to the residents of Samburu County.</p>	<p>The Samburu County Community Conservancies funds were requested from the National Treasury/Exchequer on July 2021, for the implementation of the planned activities, programs and projects for 2021/2022 FY, however 50% of the said amount Ksh. 74,500,000 was released on 29th November 2021 and another 50% (Ksh 74,500,000 was released on 16th February 2022 towards the end of the financial year. Hence the delay in the release of the expected funding in good time affected the budget absorption.</p>	Not Resolved	
<p>The financial statements for the year ended 30 June, 2022 do not bear the Institute of Certified Public Accountants of Kenya (ICPAK) Membership number for the accountant must be included in the financial statements. In the circumstance, the Fund management did not comply with the</p>		Not Resolved.	

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
reporting template issued by Public Sector Accounting Standards Board.			

Guidance Notes:

- (i) Use the same reference numbers as contained in the external audit report.
- (ii) Obtain the “Issue/Observation” and “management comments”, required above, from final external audit report that is signed by Management.
- (iii) Before approving the report, discuss the timeframe with the appointed Focal Point persons within your Fund responsible for implementation of each issue.
- (iv) Indicate the status of “Resolved” or “Not Resolved” by the date of submitting this report to National Treasury.

Fund Manager/Accounting Officer (enter title of head of Fund)

Date..^{#1} 11 DECEMBER 2023

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Annex II: Inter-Fund Confirmation Letter
[Insert your Letterhead]

Samburu County Conservancies Fund
P.O Box 3-20600 Maralal

The Samburu County Treasury wishes to confirm the amounts disbursed to you as at 30th June 2023, as indicated in the table below. Please compare the amounts disbursed to you with the amounts you received and populate the column E in the table below Please sign and stamp this request in the space provided and return it to us.

Confirmation of amounts received by [Insert name of beneficiary Fund] as at 30 th June 20xx							
Reference Number	Date Disbursed	Amounts Disbursed by Samburu County Treasury (Kshs) as at 30 th June 2023				Amount Received by [beneficiary Fund] (KShs) as at 30 th June 20xx (E)	Differences (KShs) (F)=(D-E)
		Recurrent (A)	Development (B)	Inter-Ministerial (C)	Total (D)=(A+B+C)		
	21-Dec-22		116,625,000				
	14-Jun-23		29,875,000				
Total			<u>146,500,000</u>				

In confirm that the amounts shown above are correct as of the date indicated.

Head of Accountants department of beneficiary Fund:

Name FELIX LEUKA Sign [Signature] Date 4th DECEMBER 2023

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Annex III: Reporting of Climate Relevant Expenditures

Project Name	Project Description	Project Objectives	Project Activities					Source Of Funds	Implementing Partners
				Q1	Q2	Q3	Q4		

SAMBURU COUNTY COMMUNITY CONSERVANCIES FUND
Annual Report and Financial Statements for the year ended June 30, 2023

Annex IV: Reporting on Disaster Management Expenditure

Column I	Column II	Column III	Column IV	Column V	Column VI	Column VII
Programme	Sub-programme	Disaster Type	Category of disaster related Activity that require expenditure reporting (response/recovery/mitigation/preparedness)	Expenditure item	Amount (Kshs.)	Comments

