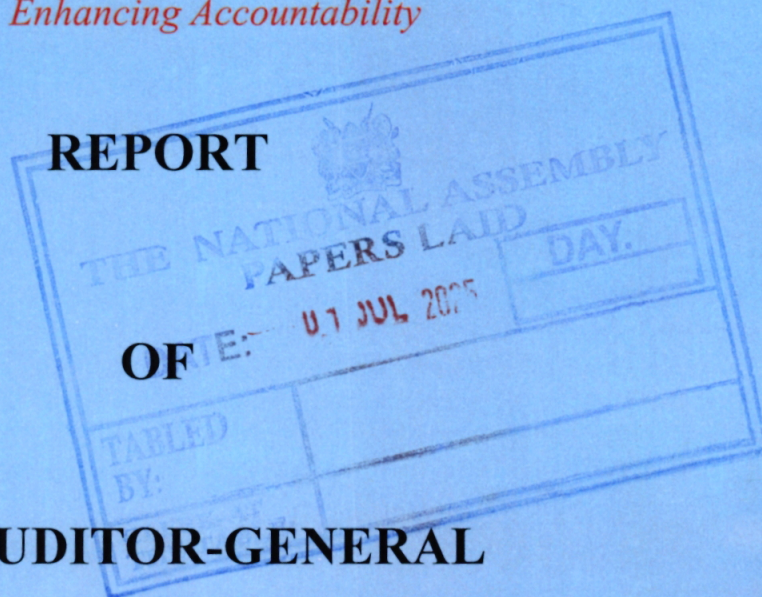
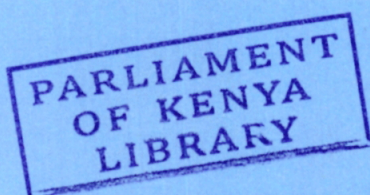


REPUBLIC OF KENYA



Enhancing Accountability

REPORT



THE AUDITOR-GENERAL

ON

MOI GIRLS' HIGH SCHOOL - ELDORET

**FOR THE YEAR ENDED
30 JUNE, 2024**

UASIN GISHU COUNTY

Revised 30th June 2024.



MOI GIRLS' HIGH SCHOOL - ELDORET

REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Uasin Gishu County, Ainabkoi Sub-County and Kapsoya ward.**

The school is under registration number **27S300001017** and is currently categorized as a **National public school** established, owned or operated by the Government

The school is a Girls boarding school and had 1766 students as at 30th June 2024. Number of students who sat KCSE in November/ December 2023 was 351. The school has 9 streams and 98 teachers of which 6 are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mrs. Esther Koimet	Chairperson	06/07/2022
2	Rev. Benard Kosgei	Vice chairperson	06/07/2022
3	Mrs. Juliana Kirui	Secretary/ Chief Principal	06/07/2022
4	Mr. Philip Towett	Member	06/07/2022
5	Ms. Chepseba Victoria	Member	06/07/2022
6	Eng. David Ngure	Member	06/07/2022
7	Mrs. Nancy Karoki	Member	06/07/2022
8	Mr. Patrick Sirengo	Member	06/07/2022
9	Mr. John Ken Agutu	Member	06/07/2022
10	Mr. Sam Shollei	Member	06/07/2022
11	Rev. Khaoya Edward	Member	06/07/2022
12	Eng. Collins Kipkoech	Member	06/07/2022
13	Mr. Clement Mbatha	Member	06/07/2022
14	CPA Millicent Okonjo	Member	06/07/2022
15	Mr. Anthony Biwott	Member	06/07/2022
16	Miss Faith Boinet	Member	06/07/2022
17	Mrs. Beatrice Bett	Member	06/07/2022
18	Miss Shivia Norah Jemimah	Member	06/07/2022
19	Dr. Ezekiel chirschir	Member	06/07/2022
20	Dr. Sarah bundotich	Member	06/07/2022
21	Ms. Julia Kemboi	Member	06/07/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. Esther Koimet	Chairperson	6 out of 6
		Mrs Juliana Kirui	Secretary	6 out of 6
		Prof Changach John	Member	6 out of 6
		Rev. Benard Kosgey	Member	6 out of 6
		Mrs. Victoria Chepseba	Member	6 out of 6
2	Audit Committee	Mr. Sam Shollei	Chairperson	0 out of 1
		Mr. Sirengo Patrick	Secretary	0 out of 1
		Mr. Towett Phillip	Member	0 out of 1
		Rev Edward Khaoya	Member	0 out of 1
		Ms Faith Boinet	Member	0 out of 1

MOI GIRLS' HIGH SCHOOL – ELDORET
PUBLIC NATIONAL SCHOOL

Report and Financial Statements For the year ended 30th June 2024

3	Finance, procurement and general-purpose Committee	CPA Millicent Okonjo	Chairperson	3 out of 3
		Eng David Ngure	Secretary	3 out of 3
		Rev Benard Kosget	Member	3 out of 3
		Eng. Collins Kipkoech	Member	3 out of 3
		Mrs Victoria Chepseba	Member	3 out of 3
4	School infrastructure/ Resource Mobilization Committee	Rev Benard Kosgey	Chairman	7 out of 9
		Prof John Changach	Secretary	7 out of 9
		Mrs Juliana Kirui	Member	7 out of 9
		Mr Ngure David	Member	7 out of 9
		Eng Collins Kipkoech	Member	7 out of 9
		Mr. Simon Kemei -SCDE	Member	7 out of 9
		Mr Sam Shollei	Member	7 out of 9
5	Academic, standards, quality and environmental Committee	Mr Anthony Biwott	Chairperson	2 out of 2
		Prof John Changach	Secretary	2 out of 2
		Mr Sirengo Parick	Member	2 out of 2
		Mr Agutu John	Member	2 out of 2
		Mr Phillip Towett	Member	2 out of 2
		Mrs Beatrice Bett	Member	2 out of 2
6	Discipline, Ethics and integrity/ Human rights and student welfare Committee	Ms Nancy Karoki	Chairperson	2 out of 2
		Ms Victoria Chepseba	Secretary	2 out of 2
		Dr Clement Muinde	Member	2 out of 2
		Prof John Changach	Member	2 out of 2
		Mr Ken Agutu	Member	2 out of 2

(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mrs Juliana Kirui	313191
2	Deputy Principal-Administration	Mrs Jemimah Maritim	254930
3	Deputy Principal-Academics	Mr Phelix Samkul	389182
4	School Finance Officer	Mr. David Limo	Emp. No: E106

(e) Schools contacts

Post Office Box: P.O Box 140- 30100, Eldoret
Mobile Number: 0721969756
E-mail: admin@moigirlseldoret.ac.ke
Website: www.moigirlseldoret.ac.ke

(f) School Bankers

1. Name of Bank: KCB
Branch: Eldoret West
Account Number: 1103426397
Purpose: Tuition Account
2. Name of Bank: KCB
Branch: Eldoret West
Account Number: 1103467638
Purpose: Operation Account
3. Name of Bank: KCB
Branch: Eldoret West
Account Number: 1230989854
Purpose: SIDP Account- Infrastructure
4. Name of Bank: ABSA
Branch: Eldoret
Account Number: 0031184762
Purpose: School fund Account
5. Name of Bank: Standard Chartered Bank
Branch: Eldoret
Account Number: 0102015079400
Purpose: Income Generating Activities (IGA)

- | | |
|------------------------|---|
| 6. Name of Bank: | Standard Chartered Bank |
| Branch: | Eldoret |
| Account Number: | 0152015079400 |
| Purpose | Savings Account |
| | |
| 7. Name of Bank: | KCB |
| Branch: | Eldoret |
| Account Number: | 1254966641 |
| Purpose | School Fund Account |
| | |
| 8. MPESA Pay Bill No.: | Business Number: 630930,
Account Number: 0031184762
Attached to ABSA bank |

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

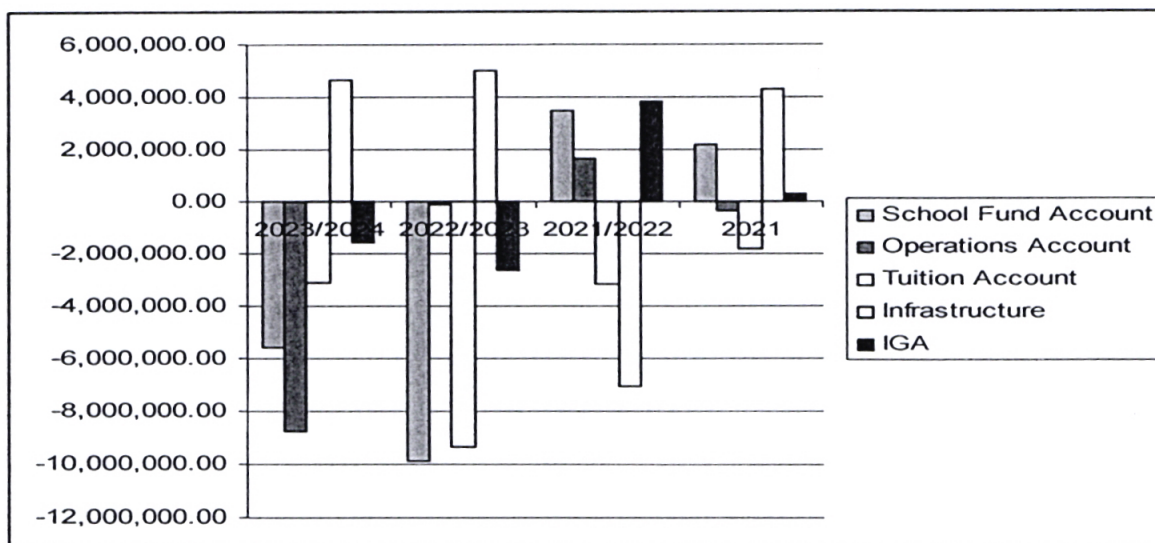
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflected the actual financial performance trend for the last three and half years between 1st Jan. 2021 to 30th June 2021 covering a period of 6 month and 1st July 2021 to 30th June 2022 covering a period 12 months.. While 1st July 2023 to 30th June 2024 cover 12 months. This is summarized as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022	2021
		Kshs Cts	Kshs Cts	Kshs Cts	Kshs Cts
1	School Fund Account	(5,559,226.03)	(9,909,679.52)	3,442,143.00	2,158,237.30
2	Operations Account	(8,759,725.30)	(138,330.95)	1,660,654.20	(363,830.00)
3	Tuition Account	(3,103,418.00)	(9,348,555.69)	(3,170,190.22)	(1,840,076.00)
4	Infrastructure	4,628,187.15	4,990,463.40	(7,068,043.50)	4,277,000.00
5	IGA	(1,563,188.95)	(2,624,079.30)	3,840,462.00	282,162.00
	TOTAL	(14,357,371.13)	(17,030,182.06)	(1,294,974.52)	4,513,493.30
	Increase/Decrease	1,407,255.93	(15,735,207.54)	(5,808,467.82)	10,499,794.79

Trend Over the Last Three Years



Report and Financial Statements For the year ended 30th June 2024

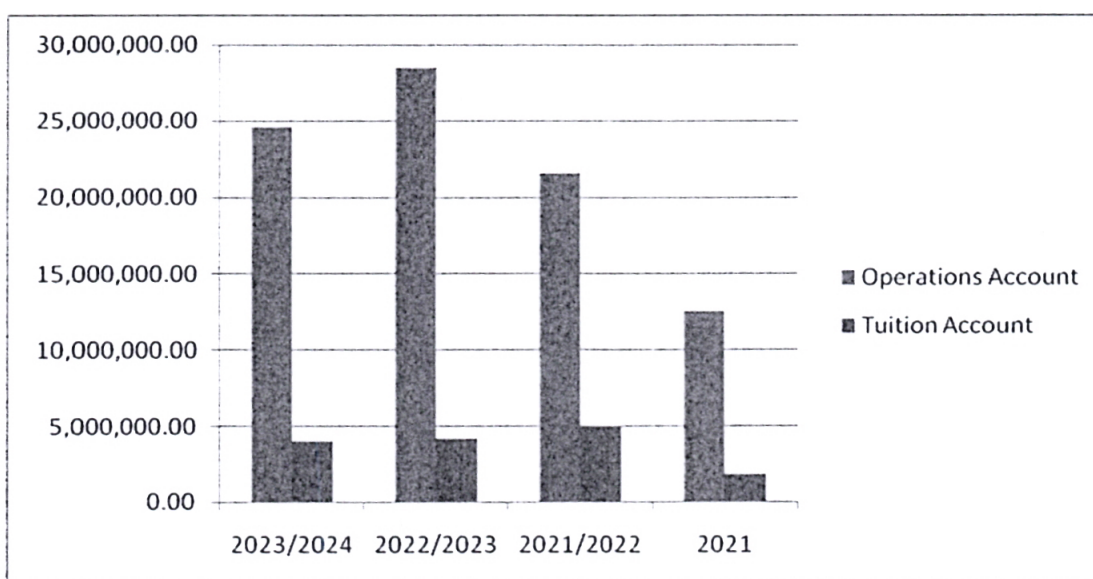
Financial year 2024 recorded a deficit of Kshs 14,357,371.13. The deficit decreased by Kshs 1,407,255.93 from a deficit of Kshs 17,030,182.06 in the previous year.

The Surplus for the year ended 30th June 2022 reduced from Kshs. 4,513,493.30 in 2021 to a deficit of Kshs. 1,294,974.52. This was due to inflation and change of term dates. Also disbursement of FDSE funds was irregular and effects of Covid-19 were still affecting normal operations.

The deficit for the year ended 30th June 2023 increased by Kshs. 15,866,287.54. This was due to inflation and also disbursement of FDSE funds was irregular

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022	2021
		Kshs Cts	Kshs Cts	Kshs Cts	Kshs Cts
1	Operations Account	24,538,176.00	28,530,629.35	21,541,308.80	12,525,055.55
2	Tuition Account	4,023,407.00	4,188,170.00	4,927,429.00	1,853,147.75
	Total	28,561,583.00	32,718,799.35	26,468,737.80	14,378,203.30
	Increase/Decrease	(4,157,216.35)	6,250,061.55	12,090,534.50	(4,311,189.30)
	No of Students	1766	1723	1629	1596
	Ratio of Capitation per student	1:16173	1:18989	1:16248	1:9009

Trend Over the Last Three Years



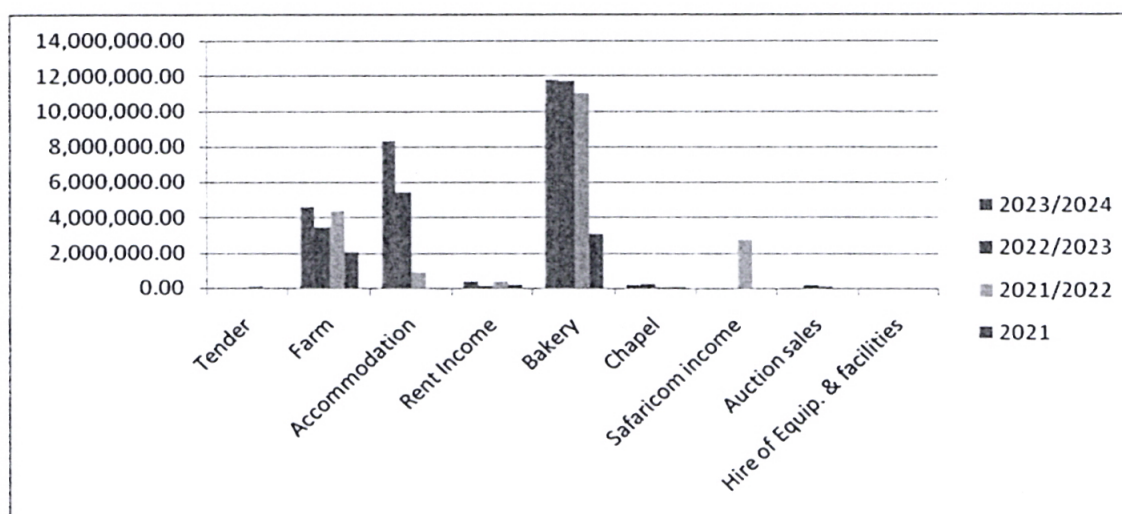
Financial year 2024 capitation ratio was Kshs 28,561,583.00 as compared to Kshs 32,718,799.35 in the previous year. This represents a decrease of Kshs 4,157,216.35.

The capitation ratio for the year 2023 increased by Kshs 6,250,061.55. This represented 19% increase in capitation ratio as compared to the previous years.

The capitation grant for the financial year 2022 was Kshs 26,468,737.80 as compared to Kshs 14,378,203.30 in the financial year 2021 representing an increase of Kshs 12,090,534.50. The net increase is mainly attributed by students' receiving the capitation and increase in enrolment as shown in the ratio above.

OVERVIEW OF NET GROWTH OF OTHER INCOME(S) (Note 21)					
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022	2021-6months
		KSHS	KSHS	KSHS	KSHS
1	Tender	7,000.00	-	105,000.00	6,000.00
2	Farm	4,598,722.85	3,510,122.50	4,375,099.90	2,027,364.60
3	Accommodation	8,333,214.00	5,449,330.00	880,650.00	14,500.00
4	Rent Income	675,070.00	174,950.00	371,800.00	171,900.00
5	Bakery	11,749,100.00	11,732,300.00	11,017,250.00	3,089,650.00
6	Chapel	210,000.00	298,100.00	68,700.00	92,500.00
7	Safaricom income	-	-	2,778,815.00	-
8	Auction sales	-	257,550.00	136,000.00	-
9	Hire of Equip. & facilities	-	40,000.00	-	-
	Total	25,573,106.85	21,462,352.50	19,733,314.90	5,401,914.60
	Increase/Decrease	4,110,754.35	1,729,037.60	14,331,400.30	-987,159.90

Trend Over the Last Three Years

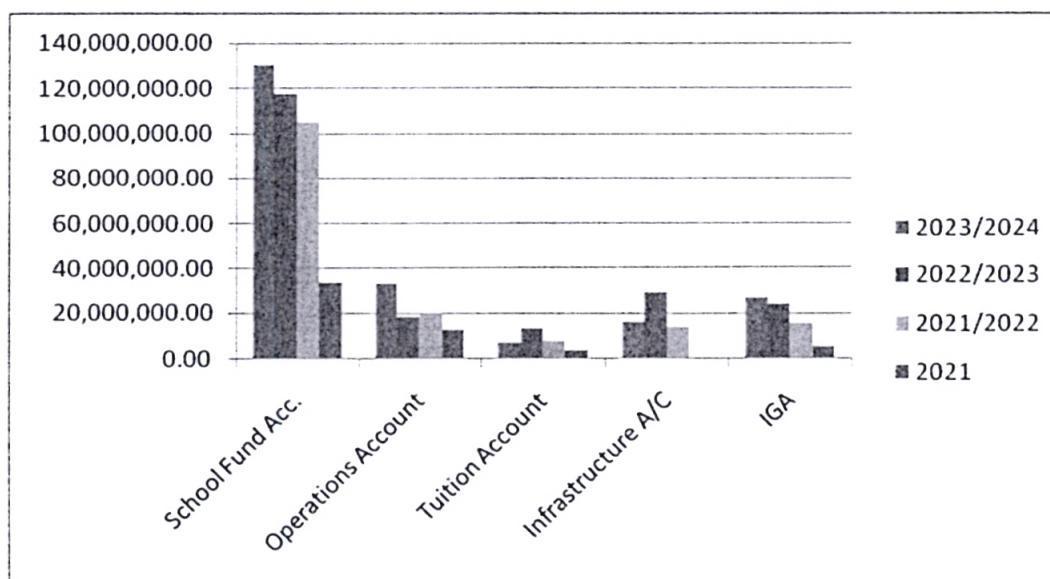


Financial year 2023 and 2024 net growth of other income increased by Kshs1,729,037.60 and 4,110,754.35 respectively.

The net growth of other income generating activities for the financial year 2022 was Kshs 19,733,314.90as compared to Kshs 5,401,914.60 in the financial year 2021 which represents an increase of Kshs 14,331,400.30.

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022	2021
		Kshs Cts	Kshs Cts	Kshs Cts	Kshs Cts
1	School Fund Acc.	130,616,383.48	117,359,760.52	104,914,713.88	33,632,073.90
2	Operations Account	33,297,901.30	18,668,960.30	19,880,654.60	12,888,885.45
3	Tuition Account	7,126,825.00	13,536,725.69	8,097,619.22	3,693,223.60
4	Infrastructure A/C	16,472,012.85	29,551,931.60	14,251,043.50	685,500.00
5	IGA	27,136,295.80	24,049,956.80	15,892,852.90	5,684,081.65
	Total	214,649,418.43	203,167,334.91	163,036,884.10	56,583,764.60
	Increase/Decrease	11,482,083.52	40,130,450.81	106,453,119.50	-35,337,036.90

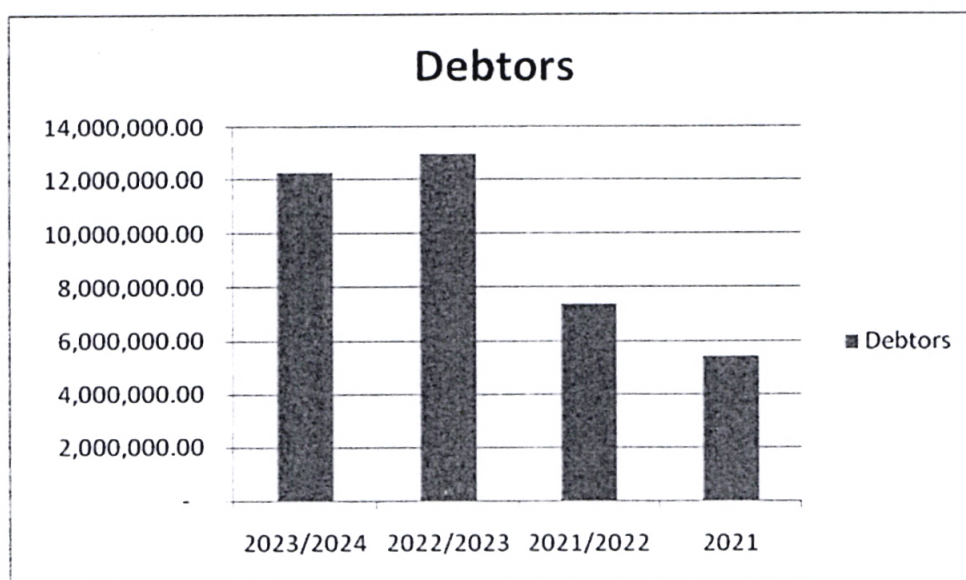
Trend Over the Last Three Years



In the financial year ended 30th June 2023 and 30th June 2024 there was an increase in expenditure growth of Kshs 4,261,530.81 and Kshs 11,349,515.52 respectively. Enrolment had also gone up and purchases especially food items increased significantly. Inflation pushed food prices up

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO		2023/2024	2022/2023	2021/2022	2021
1	ACCOUNTS	Kshs Cts	Kshs Cts	Kshs Cts	Kshs Cts
a	School Fund	12,286,409.50	13,012,098.00	7,364,759.00	5,417,067.30
	Total	12,286,409.50	13,012,098.00	7,364,759.00	5,417,067.30
	Increase/Decrease	(725,688.50)	5,647,339.00	1,947,691.70	1,252,363.30

Trend Over the Last Three Years



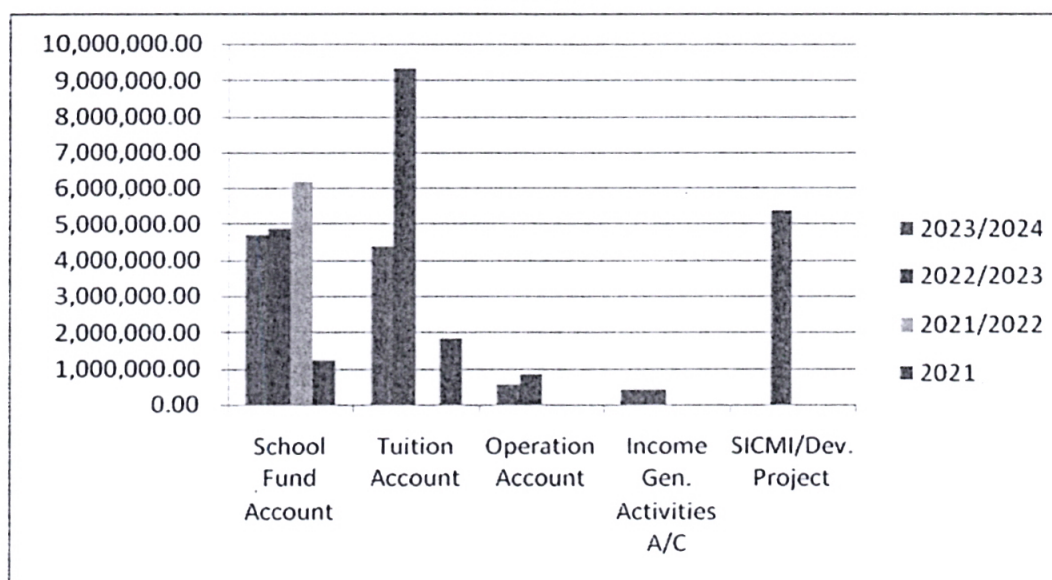
Total debtors as at 30th June 2024 decreased from Kshs 13,012,098.00 to Kshs 12,286,409.50. This represent 6% drop in receivables due to improved mechanism of revenue collection.

For the year 2023 the debtors increased by Kshs 5,647,339.00. This was attributed by some parent not clearing their fees due to hard economic times. Measures has been put ahead to maximize collection of fees to avoid school incurring huge debts.

MOVEMENT OF CREDITORS OF THE SCHOOL					
		2023/2024	2022/2023	2021/2022	2021
SNO	ACCOUNT	Kshs	Kshs	Kshs	Kshs
1	School Fund Account	4,700,420.35	4,866,270.35	6,193,897.22	1,238,583.00
2	Tuition Account	4,364,668.00	9,343,988.89	-	1,838,977.00
3	Operation Account	572,963.00	857,113.00	-	-
4	Income Gen. Activities A/C	422,345.00	422,345.00	-	-
5	SICMI/Dev. Project	-	5,362,285.00	-	-
	Total	10,060,396.35	20,852,002.24	6,193,897.22	3,077,560.00
	Decrease/ Increase	(10,791,605.89)	14,658,105.02	3,116,337.22	1,743,673.75

Trend Over the Last Three Years

Creditors



Total creditors as at 30th June 2024 by Kshs 10,791,605.89. Some of these creditors had been paid, however most accumulated due to non-payment of fees by parents.

b) Teacher Student ratio:

Between the month of July 2023 and June 2024, the status of the teaching staff is as follows:

There are 92 teachers posted by the Teachers Service Commission and 6 recruited by the Board of Management. The teacher student ratio lies at 1: 18.

c) Mean score in the 2019,2020,2021 & 2021 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2023	351	9.416	340	96.87%	10.4	Negative deviation of 0.643 in transition rate.
2022	390	10.059	388	99.74	11.0	Positive deviation of 2.9% in transition rate
2021	412	9.528	399	96.84	10.5	Negative deviation of 1.28% in transition rate and 0.158 in the mean grade.
2020	323	9.686	317	98.12	10.0	Positive deviation of 3.25% in transition rate and 0.019 in mean

d) Number of Candidates in the 2022,2021,2020 & 2019 KCSE:

Year	2023	2022	2021	2020
No. of Candidates	351	390	412	323

e) Capacity of the school:

Facility	Available	Capacity	Required	Comment
Dormitories	10	1754	1900	Not adequate
Ablutions	54	1350	1900	Not adequate
Laboratory	5	275	440	Not adequate
Libraries	Nil	-	1900	Not Available

f) Development projects carried out by the school:

Project Name	Source of funds	Initial cost	Amount spent	status	Expected completion time
10 No. Classrooms	MOE/CDF Ainabkoi	22,469,590.00	23,425,750.00	Complete	2024



School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Moi Girls High School – Eldoret* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....
Name: Dr. Esther Koimet

Designation: Chairman, School Board of Management

Date:



.....
Name: Mrs. Juliana Kirui

Designation: School Principal & Secretary to Board of Management

Date: 16/05/2025

.....
Name: Mr. David Limo

Designation: Bursar/ Finance Officer

Date: 16.05.2025

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Moi Girls' High School -Eldoret - Uasin Gishu County set out on pages 1 to 18, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Moi Girls' High School – Eldoret as at 30 June, 2024, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

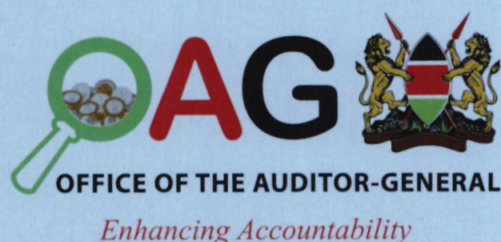
Review of the financial statements revealed the following unexplained variances in opening balances.

Item	Opening Balances reported in the Financial Statements Kshs	Balances as per Certified Financial Statements 2022/2023 Kshs	Variance Kshs
Accounts receivable	3,864,672	13,012,098	9,147,426
Accounts Payable	9,032,857	28,119,886	19,087,029
Fund balance brought forward	25,477,062	32,567,641	7,090,579

In the circumstances, the accuracy and completeness of the opening balances could not be confirmed.

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOI GIRLS' HIGH SCHOOL - ELDORET FOR THE YEAR ENDED 30 JUNE, 2024 – UASIN GISHU COUNTY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance, which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

2. Variances between Balances in the Financial Statements and Supporting Schedules

Review of the financial statements revealed variances between financial statements and supporting schedules as detailed below:

Item	Amount as per financial statements Kshs	Amount as per supporting schedule Kshs	Variance Kshs
Note 9 – Boarding & School fund Payments			
-Boarding equipment and stores	72,683,683	69,009,827	3,673,856
-Electricity, water and conservancy	7,925,415	7,459,274	466,141
-Administration costs	4,099,088	3,503,665	595,423
-Expenses on income generating activities	27,136,295	38,260,973	11,124,678

In the circumstances, the accuracy and completeness of the financial statement could not be confirmed.

3. Variances between Amounts in the Statement of Budgeted versus Actual Amount and the Approved Budget

Review of the statement of budgeted versus actual amounts and the School's approved budget revealed the following inconsistencies;

ITEMS	Statement of Budget versus Actual Amount Kshs	Approved Budget Kshs	Variance Kshs
Tuition	7,322,448	11,316,880	3,994,432
Electricity and water	13,284,306	12,253,704	1,030,602
Local travel	8,078,395	7,638,000	440,395
Administration costs	5,905,314	5,328,508	576,806
Maintenance and improvement	24,738,000	3,260,000	21,478,000
Personnel emoluments	21,603,342	19,928,743	1,674,599
Activity	4,060,566	3,745,740	314,826
Medical	3,534,000	3,260,000	274,000

In the circumstances, the accuracy and completeness of the statement of budgeted versus actual amounts could not be confirmed.

4. Variances between Balances in the Statement of Cash flows and Statement of Budgeted Versus Actual Amounts

Review of the statement of cash flow and the statement of budgeted and actual amounts for year revealed the following inconsistencies:

Items	Statement of Budgeted versus Actual Amounts Kshs	Statement of Cashflow Kshs	Variance Kshs
Receipts			
Government infrastructure	6,100,200	21,100,200	15,000,000
School Parents Contribution	111,475,192	127,514,933	16,039,741
Miscellaneous Income	24,891,036	25,573,107	682,071
Payments			
Tuition Payments	2,760,249	2,762,157	1,908
Operations payments	22,724,938	32,724,938	10,000,000
Infrastructure	4,279,219	16,472,012	12,192,793
Boarding expenses	151,631,271	161,761,419	10,130,148

In the circumstances, the accuracy and completeness of the financial statement could not be confirmed.

5. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.19,674,543 as disclosed in Note 10 to the financial statements. Included in this balance is Development Fund Account balance of Kshs.1,265,555. However, the bank balance was not supported by cash book, bank certificate and bank reconciliation statement.

In the circumstances, the accuracy, completeness and existence of bank balance of Kshs.1,265,555 could not be confirmed.

6. Long Outstanding Receivables

The statement of financial assets and liabilities reflects accounts receivable balance of Kshs.12,651,327 in respect of fees arrears, imprest and rent arrears as disclosed in Note 13 to the financial statements. Included in the balance are fees receivable amounting to

Kshs.12,286,409 which had been outstanding for more than one year. However, there was no policy on impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivable balance.

In the circumstances, the accuracy and full recoverability of fee receivable balance of Kshs.12,286,409 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the of Moi Girls' High School - Eldoret Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

1. Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.199,097,747 and Kshs.171,028,012 respectively, resulting to an under-funding of Kshs.28,069,734 or 14% of the budget. However, the School spent a balance of Kshs.181,395,678 against actual receipts of Kshs.171,028,012 resulting to an over-utilization of Kshs.10,367,666 or 6% of actual receipts.

The under-funding and over-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

2. Stock Disclosure and Stock Taking Report

Note 19 under Other Important Disclosures reflects stock/inventory balance of Kshs.6,056,057. However, stock take report provided for audit revealed total balance of Kshs.5,246,107 resulting to a variance of Kshs.809,950 which could not be explained.

In the circumstances, the accuracy and completeness of inventory as disclosed could not be confirmed.

My opinion is not modified in respect of these matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion Section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

1. Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

2. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations of Kshs.4,023,407 and Kshs.24,538,176 respectively, as disclosed in Notes 1 and Note 2 to the financial statements. Review of the School's budget during the year revealed that the school budgeted to receive Kshs.7,322,448 and Kshs.31,629,300 from government capitation for tuition and operations respectively against the actual receipts of Kshs.4,023,407 and Kshs.24,538,176 receipts thus leading to an overall underfunding of Kshs.10,390,165 being Kshs.3,299,041 for tuition and Kshs.7,091,124 for operations.

In the circumstances, the under-funding negatively impacted service delivery to the school.

Other Information

The Board is responsible for the other information set out on page iii to xvi which comprise of Key School Information, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit of Moi Girls High School-Eldoret, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.157,752,679 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.847,900 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.847,900 could not be confirmed.

2. Discrepancies in Student Enrolment Data

Review of student enrolment data indicates that as at 30 June, 2024, the number of students registered as per the National Education Management Information System (NEMIS) was one thousand six hundred and eighty-four (1,684). However, the number of students as per the School register was one thousand seven hundred and sixty-seven (1,767) resulting in an unexplained difference of eighty-three (83) students. This was contrary to Ministry of Education Circular MOE.HQS/3/13/3 of 16 June, 2021 which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the Ministry of Education circular.

3. Long Outstanding Payables

The statement of financial assets and liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.21,206,179. However, included in the balance are trade payables balance of Kshs.10,060,396 which had been outstanding for more than one year. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, Management was in breach of the law and there is risk of loss of public funds through litigations, interests and penalties.

4. Procurement

4.1 Failure to implement the Procurement Plan as per the Approved Budget

Review of the School's approved budget and procurement plan revealed variances in the implementation of the budget as shown below;

Item	Budget Kshs	Procurement plan Kshs	Variance Kshs
Tuition	11,316,880	7,782,250	3,534,630
Boarding Equipment and Stores	52,787,726	45,964,338	6,823,388
Electricity and Water	12,253,104	11,846,827	406,277
Local travel	7,638,000	6,306,000	1,332,000
Administration	5,328,508	3,784,351	1,544,157
Maintenance and Investment	3,260,000	10,805,000	7,545,000
Activity	3,745,740	2,813,870	931,870
Medical	3,260,000	3,000,000	260,000

This is contrary to Section 44(2)(a) of the Public Procurement and Asset Disposal Act, 2015 (Revised 2022) which requires the accounting officer to ensure that procurements of goods, works and services are within approved budget of that entity.

In the circumstances, Management was in breach of the law.

4.2 Failure to Implement Contractual Framework Agreements for Supply of Services

The statements of receipts and payments reflects Kshs.157,752,679 for boarding and school fund payments as disclosed in Note 9 to the financial statement. Included in this amount is Kshs.22,972,965 and Kshs.2,360,720 paid to two firms for provision of consumables (food stuff). Review of the of the procurement revealed that there was no legal framework guiding the procurement of food stuff in bulk against the requirements of Regulations 101 of the Public Procurement and Asset Disposal Regulation 2020 that states that a procuring entity may enter into a framework agreement through open tender in accordance with section 114 for the supply of goods, works or services.

In the circumstances, the Management was in breach of the law.

4.3 Irregular Procurement for Provision of Security Services

The statement of receipts and payments reflects payments amounting to Kshs.33,297,901 and Kshs.157,752,679 under operations fund and boarding and School fund respectively which include Kshs.3,014,640 for provision of security services. Audit review revealed that the school awarded a contract to a security firm on 18 August, 2023 at a cost of Kshs.270,000 per month inclusive of VAT with effect from 1 September, 2023 for a period of one (1) year renewable subject to clause 10 (ii) of the contract. However, according to the advertisement, the services were meant for the period between 1 January, 2023 and 31 December, 2023. In the meantime, the previously contracted firm, continued to provide security services up to August 2023. Management did not provide evidence to confirm whether the previous contract had been

extended to August, 2023. This was contrary to Section 139(2)(a) of the Public Procurement and Asset Disposal Act, 2015 that states that an accounting officer of a procuring entity, on the recommendation of an evaluation committee or as prescribed in the signed contract agreement, may approve the request for the extension of the contract period, which request shall be accompanied by a letter from the tenderer making justifications for such extension.

In the circumstances, Management was in breach of the law.

5. Irregular Transfer of Infrastructure Funds

The statement of receipts and payments reflects school fund income amount of Kshs.125,057,157 as disclosed in Note 4 to the financial statements from parents' contribution. Included in the amount is Kshs.24,945,877 in respect of infrastructure contributions by parents which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, audit review revealed that Kshs.14,300,000 was transferred to the Parents Association Account that was not disclosed in the financial statement. Further, Kshs.6,183,628 was spent on boarding supplies at source leaving a balance of Kshs.4,462,249 which could not be accounted for in the financial statement. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/7/23 VOL.2(28) dated 24 October, 2022 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

6. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include, curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

7. Bloated Board of Management

The financial statements at page (iii) discloses twenty-one (21) school board members appointed on 06 July, 2022. This contravenes Section 56(1) of the Basic Education Act, 2013 and further Section 56(3) of the same Act which caps the number of board members to seventeen (17) comprising fourteen (14) appointed members and at most three (3) co-opted members.

In the circumstances, Management was in breach of the law.

8. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not adhere to the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- (i) The financial statements were presented with decimals instead of rounding off to the nearest shilling.
- (ii) Note 4 to the financial statement indicate the current year as 2022/2023 and prior year as 2021/2022 instead of 2023/2024 and 2022/2023 respectively.
- (iii) Note 13 on accounts receivable did not include the accounts receivable ageing analysis.

In the circumstances, the financial statements were not presented in accordance with the guidelines issued by the Public Sector Accounting Standards Board.

9. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 17 April, 2025 instead of the statutory deadline of 30 September 2024. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. The financial statements have been audited as a result of a proactive initiative by the Auditor-General.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my

report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Land Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.4,362,760,000 in respect of fixed assets which includes land with a balance of Kshs.3,535,000,000. However, land ownership documents were not provided for audit. In addition, the School does not maintain a detailed and comprehensive Fixed Asset Register in accordance with the instructions provided at Annex 2 to the financial statements. The assets listing provided for review did not indicate the date of acquisition, serial and tagging numbers and cost or valuation amount. Further, physical review of the assets revealed that there were no unique identifiers of the assets as required by Regulation 167 (8) of the Public Procurement and Asset Disposal Regulations, 2020

In the circumstances, lack of ownership documents and a comprehensive Fixed Asset Register may lead to loss of assets and inaccurate disclosure in financial statements.

2. Lack of Internal Audit Function and Audit Committee

During the year under review, the school had constituted an audit committee as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015. However, audit review revealed that despite the audit committee being in place, it did not hold any meeting during the year.

In the circumstances, the school did not benefit from the oversight role and advice from the audit committee.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

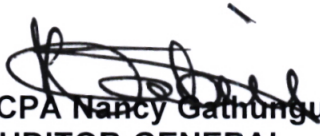
Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

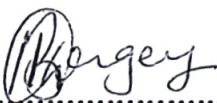
9 June, 2025

MOI GIRLS' HIGH SCHOOL – ELDORET
PUBLIC NATIONAL SCHOOL
Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and Payments For the Year Ended 30th June 2024

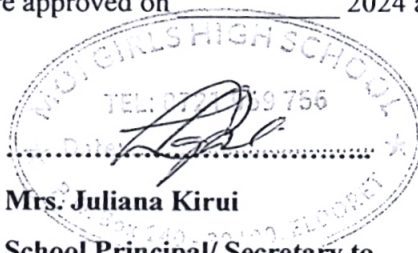
DESCRIPTION OF VOTE HEAD	Note	2023-2024	2022-2023
		Kshs	Kshs
RECEIPTS			
Government grants for tuition	1	4,023,407.00	4,188,170.00
Government grants for operations	2	24,538,176.00	18,530,629.35
Government Grants for infrastructure	3	21,100,200.00	34,542,395.00
School fund income- parents' contributions	4	125,057,157.45	107,450,081.00
Miscellaneous incomes	5	25,573,106.85	21,425,877.50
TOTAL RECEIPTS		200,292,047.30	186,137,152.85
PAYMENTS			
Payments for Tuition	6	7,126,825.00	13,536,725.69
Payments for operations	7	33,297,901.30	18,668,960.30
Payments for infrastructure	8	16,472,012.85	29,551,931.60
Boarding and school fund payments	9	157,752,679.28	141,409,717.32
TOTAL PAYMENTS		214,649,418.43	203,167,334.91
SURPLUS/DEFICIT		(14,357,371.13)	(17,030,182.06)

The school financial statements were approved on _____ 2024 and signed by:


.....

Dr. Esther Koimet
Chair,
Board of Management

Date: 16-5-25


.....

Mrs. Juliana Kirui
School Principal/ Secretary to
BOM

Date: 16/05/2025


.....

Mr. David Limo

Bursar/ Finance Officer

Date: 16.05.2025

MOI GIRLS' HIGH SCHOOL – ELDORET
PUBLIC NATIONAL SCHOOL

Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

	Note	2023-2024	2022-2023
FINANCIAL ASSETS		Kshs	Kshs
Cash and Cash Equivalents			
Bank Balances	10	19,674,542.87	30,312,679.00
Cash Balances	11	-	332,568.00
Short term Investment	12	-	-
Total Cash and Cash Equivalents		19,674,542.87	30,645,247.00
Account's receivables	13	12,651,327.50	3,864,672.00
TOTAL FINANCIAL ASSETS		32,325,870.37	34,509,919.00
FINANCIAL LIABILITIES			
Accounts Payable	14	21,206,179.35	9,032,856.85
NET FINANCIAL ASSETS		11,119,691.02	25,477,062.15
REPRESENTED BY			
Fund balance b/fwd 1st July...	15	25,477,062.15	25,477,062.15
Surplus/Deficit for the year		(14,357,371.13)	
NET FINANCIAL POSITION		11,119,691.02	25,477,062.15

The school's financial statements were approved on _____ 2024 and signed by:


.....

Dr. Esther Koimet

Chair,

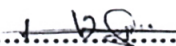
Board of Management

Date: 16-5-25.....


.....
Mrs. Juliana Kirui
School Principal/ Secretary to

BOM

Date: 16/05/2025


.....

Mr. David Limo

Bursar/ Finance Officer

Date: 16.05.2025

MOI GIRLS' HIGH SCHOOL – ELDORET
PUBLIC NATIONAL SCHOOL
Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

		2023-2024	2022-2023
		Kshs	Kshs
Receipts from operating activities			
Government grants for tuition	1	4,023,407.00	4,188,170.00
Government grants for operations	2	24,538,176.00	18,530,629.35
Government Grants for infrastructure	3	21,100,200.00	34,542,395.00
School fund income- parents' contributions	4	127,514,932.95	104,531,986.40
Miscellaneous incomes	5	25,573,106.85	21,425,877.50
Total receipts		202,749,822.80	183,219,058.25
Payments			
Cash outflows for tuition	6	2,762,157.00	13,536,725.69
Cash outflows for operations	7	32,724,938.30	18,668,960.30
Cash outflows for infrastructure	8	16,472,012.85	29,551,931.60
Cash outflows Boarding/lunch and school fund payments	9	161,761,418.78	121,418,621.03
Total payments		213,720,526.93	183,176,238.62
Net cash flow from operating activities	A	(10,970,704.13)	42,819.63
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Net cash flows from Investing Activities	B	-	-
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flows from Investing Activities	c		
NET INCREASE IN CASH AND CASH EQUIVALENT	d	(10,970,704.13)	42,819.63
Cash and cash equivalent at BEGINNING of the year	e	30,645,247.00	30,602,427.37
Cash and cash equivalent at END of the year	f=d+e	19,674,542.87	30,645,247.00

MOI GIRLS' HIGH SCHOOL – ELDORET
PUBLIC NATIONAL SCHOOL

Report and Financial Statements For the year ended 30th June 2024

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on _____ 2024 and signed by:

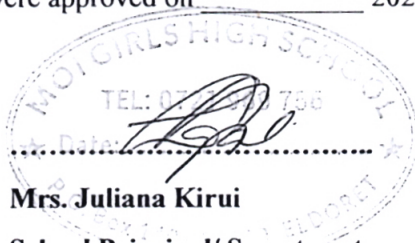


Dr. Esther Koimet

Chair,

Board of Management

Date: 16-5-25



Mrs. Juliana Kirui

School Principal/ Secretary to

BOM

Date: 16/05/2025



Mr. David Limo

Bursar/ Finance Officer

Date: 16.05.2025

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expense Item	Original Budget		Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a		b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS		Opening Balance (C/Bk) and AIA	Previous years Outstanding Disbursements				
<i>(1) CAPITATION GRANT ON TUITION</i>							
Exercise Books							
Teaching / Learning Materials	7,322,448.00			7,322,448.00	4,023,407.00	3,299,041.00	55%
Chalk & Dusters							
Sub Total	7,322,448.00			7,322,448.00	4,023,407.00	3,299,041.00	55%
<i>(2) CAPITATION GRANT ON OPERATIONS</i>							
Local Transport & Traveling	2,509,140.00			2,509,140.00	1,589,494.90	919,645.10	63%
Electricity Water & Consevancy	4,714,356.00			4,714,356.00	2,987,617.70	1,726,738.30	63%
Maintenance & Improvement	8,835,000.00			8,835,000.00	11,369,600.00	(2,534,600.00)	129%
Personal Emolument	7,771,266.00			7,771,266.00	4,924,510.00	2,846,756.00	63%
Medical & Insurance	3,534,000.00			3,534,000.00	1,340,700.00	2,193,300.00	38%
Activity	2,650,500.00			2,650,500.00	1,304,783.20	1,345,716.80	49%
Administration Cost	1,615,038.00			1,615,038.00	1,021,470.20	593,567.80	63%
Sub Total	31,629,300.00			31,629,300.00	24,538,176.00	7,091,124.00	77%

Receipt/Expense Item	Original Budget		Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilization
	a		b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS		Opening Balance (C/Bk) and AIA	Previous years Outstanding Disbursements				
(3) FEES CHARGED ON PARENTS							
Boarding (BES)	57,224,295.00			57,224,295.00	49,930,594.50	7,293,700.50	87%
Electricity Water & Conseqancy	8,569,950.00			8,569,950.00	8,648,433.00	(78,483.00)	101%
Local Transport & Traveling	5,569,255.00			5,569,255.00	5,729,594.00	(160,339.00)	103%
Administration Cost	4,290,276.00			4,290,276.00	4,211,013.00	79,263.00	98%
Maintenance & Improvement	3,534,000.00			3,534,000.00	3,417,158.00	116,842.00	97%
Personal Emolument	13,832,076.00			13,832,076.00	13,196,804.00	635,272.00	95%
<i>Activity</i>	1,410,066.00			1,410,066.00	1,395,719.00	14,347.00	99%
Development	28,272,000.00			28,272,000.00	24,945,877.45	3,326,122.55	88%
Sub Total	122,701,918.00			122,701,918.00	111,475,192.95	11,226,725.05	91%
OTHER INCOME							
Bakery	11,759,924.00			11,759,924.00	11,749,100.00	10,824.00	100%
Income from farming activities	4,015,157.00			4,015,157.00	4,598,722.85	(583,565.85)	114%
Chapel	300,000.00			300,000.00	210,000.00	90,000.00	70%
Accommodation of Visitors	9,000,000.00			9,000,000.00	8,333,214.00	666,786.00	92%
TOTAL INCOME	25,075,081.00			25,075,081.00	24,891,036.85	184,044.15	99%
INFRASTRUCTURE ACCOUNT							
Maintenance & Improvement	12,369,000.00			12,369,000.00	6,100,200.00	6,268,800.00	49%
GRAND TOTAL INCOME	199,097,747.00			199,097,747.00	171,028,012.80	28,069,734.20	85%

Receipt/Expense Item	Original Budget		Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a		b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS		Opening Balance (C/Bk) and AIA	Previous years Outstanding Disbursements				
(1) EXPENDITURE FOR TUITION							
Teaching / Learning Materials	7,322,448.00			7,322,448.00	2,760,249.00	4,562,199.00	38%
Chalk & Dusters							
Bank Charges							
Sub Total	7,322,448.00			7,322,448.00	2,760,249.00	4,562,199.00	38%
(2) EXPENDITURE FOR OPERATION							
Local Transport & Traveling	2,509,140.00			2,509,140.00	416,184.00	2,092,956.00	16%
Electricity Water & Conveyance	4,714,356.00			4,714,356.00	3,208,299.00	1,506,057.00	68%
Maintenance & Improvement	8,835,000.00			8,835,000.00	11,100,200.00	(2,265,200.00)	126%
Personal Emolument	7,771,266.00			7,771,266.00	7,495,729.30	275,536.70	96%
Medical & Insurance	3,534,000.00			3,534,000.00	215,258.00	3,318,742.00	6%
Activity	2,650,500.00			2,650,500.00	250,000.00	2,400,500.00	9%
Administration Cost	1,615,038.00			1,615,038.00	34,650.00	1,580,388.00	2%
Bank Charges					4,618.00		
Sub Total	31,629,300.00			31,629,300.00	22,724,938.30	8,908,979.70	72%

Receipt/Expense Item	Original Budget		Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a		b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS		Opening Balance (C/Bk) and AIA	Previous years Outstanding Disbursements				
(3) EXPENDITURE FOR SCHOOL FUND ACCOUNT							
Boarding (BES)	57,224,295.00			57,224,295.00	69,009,827.12	(11,785,532.12)	120%
Electricity Water & Conseqvancy	8,569,950.00			8,569,950.00	7,459,273.96	1,110,676.04	87%
Local Transport & Traveling	5,569,255.00			5,569,255.00	5,380,292.40	188,962.60	97%
Administration Cost	4,290,276.00			4,290,276.00	3,503,665.20	786,610.80	82%
Maintenance & Improvement	3,534,000.00			3,534,000.00	2,240,217.80	1,293,782.20	63%
Personal Emolument	13,832,076.00			13,832,076.00	14,958,585.60	(1,126,509.60)	108%
<i>Activity</i>	1,410,066.00			1,410,066.00	2,604,854.00	(1,194,788.00)	185%
Development	28,272,000.00			28,272,000.00	20,483,627.90	7,788,372.10	72%
Bakery	11,759,924.00			11,759,924.00	11,207,968.00	551,956.00	95%
Income from farming activities	4,015,157.00			4,015,157.00	4,094,743.00	(79,586.00)	102%
Chapel	300,000.00			300,000.00	253,264.00	46,736.00	84%
Accommodation of Visitors	9,000,000.00			9,000,000.00	10,434,951.80	(1,434,951.80)	116%
Sub Total	147,776,999.00			147,776,999.00	151,631,270.78	(3,854,271.78)	103%
INFRASTRUCTURE ACCOUNT							
Maintance & Improvement	12,369,000.00			12,369,000.00	4,279,219.90	8,089,780.10	34%
GRAND TOTAL EXPENDITURE	199,097,747.00			199,097,747.00	181,395,677.98	17,706,687.02	90%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- The school has only received 85% of the expected revenue from 1st July 2023 to 30th June 2024
- The school has only utilized 90% of the fees collected from 1st July 2023 to 30th June 2024

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. **Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. **Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. **Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. **Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. **Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. **Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

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11. Notes To The Financial Statements

1	Government Grants for Tuition		
		2023-2024	2022-2023
		Kshs	Kshs
	Laboratory equipments and apparatus		
	Teaching/learning materials	4,023,407.00	4,188,170.00
	chalks		
	Internal exams		
	Reference books		
	Total	4,023,407.00	4,188,170.00
2	Government Grants for Operations		
		2023-2024	2022-2023
		Kshs	Kshs
	Others		
	Personnel emoluments	4,924,510.00	5,417,566.00
	Maintenance and Improvement	11,369,600.00	6,166,000.00
	Local transport / travelling	1,589,494.90	1,748,641.05
	Electricity and water	2,987,617.70	3,286,746.00
	Medical and insurance	1,340,700.00	152,900.00
	Administration costs	1,021,470.20	1,195,738.80
	Activity	1,304,783.20	563,037.50
	Total	24,538,176.00	18,530,629.35
3	Government Grants for infrastructure		
		2023-2024	2022-2023
		Kshs	Kshs
	Maintenance & Improvement	6,100,200.00	4,583,000.00
	Infrastructure Development	15,000,000.00	10,000,000.00
	Economic stimulus grants		-
	Others (school fund- Development fund)		19,959,395.00
	Total	21,100,200.00	34,542,395.00

4	School Fund Income - Parents Contribution/Fees		
		2022-2023	2021-2022
		Kshs	Kshs
	Boarding Equipment & Stores	55,681,262.50	60,999,929.00
	Development fund	29,037,762.45	-
	Personnel emoluments	14,579,586.50	17,610,996.00
	Repairs and maintenance	3,770,449.00	4,382,641.00
	Local transport / traveling	6,306,342.00	6,620,064.00
	Electricity and water	9,505,164.00	11,441,325.00
	Administration costs	4,639,909.00	4,677,415.00
	Activity	1,536,682.00	1,717,711.00
	Total	125,057,157.45	107,450,081.00
5	Miscellaneous Incomes		
		2023-2024	2022-2023
		Kshs	Kshs
	Chapel	210,000.00	298,100.00
	Bakery	11,749,100.00	11,732,300.00
	Hire of Equipment and Facilities	-	40,000.00
	House rent income	675,070.00	174,950.00
	School farm	4,598,722.85	3,473,647.50
	Exams		
	Uniform		
	Accommodation of visitors	8,333,214.00	5,449,330.00
	Tender fee	7,000.00	
	Action Sales		257,550.00
	Prepaid fees June 2021	-	-
	Income from Bus Hire		
	Total	25,573,106.85	21,425,877.50

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6	PAYMENTS FOR TUITION		
		2023-2024	2022-2023
		Kshs	Kshs
	Exercise books	-	-
	Laboratory equipments and apparatus	-	2,666,067.00
	Teaching/learning materials	7,124,917.00	10,865,716.69
	Main account		
	Bank charges	1,908.00	4,942.00
	Total	7,126,825.00	13,536,725.69
7	PAYMENTS FOR OPERATIONS		
		2023-2024	2022-2023
		Kshs	Kshs
	Personal Emoluments	7,495,729.30	8,172,012.00
	Local transport and traveling	976,113.00	1,044,428.00
	Administration Cost	47,684.00	252,607.80
	Maintenance & improvements	11,100,200.00	4,583,000.00
	Electricity and water	3,208,299.00	4,204,692.50
	Medical and insurance	215,258.00	-
	Activity Expenses	250,000.00	406,810.00
	Infrastructure Development	10,000,000.00	-
	Bank Charges	4,618.00	5,410.00
	TOTAL	33,297,901.30	18,668,960.30
8	Payments for infrastructure		
		2023-2024	2022-2023
		Kshs	Kshs
	Maintenance & Improvement	4,279,219.90	586,584.00
	Infrastructure Development	9,800,798.90	-
	Construction of CBC Classrooms	-	557,429.50
	Central Catering Unit	2,387,676.00	13,035,989.10
	Other (School Fund- Dev. Fund)		15,365,485.00
	Bank charges	4,318.05	6,444.00
	Others (excise duty)		-
	Total	16,472,012.85	29,551,931.60

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9	BOARDING AND SCHOOL FUND PAYMENTS		
		2023-2024	2022-2023
		Kshs	Kshs
	Activity	2,604,854.00	-
	Boarding Equipment & Stores	72,683,683.22	77,394,621.02
	Personnel emoluments	14,958,585.60	12,581,794.20
	Service Gratuity	-	535,494.00
	Repairs and maintenance & Improv.	2,240,217.80	4,137,441.40
	Local transport / traveling	5,380,292.40	4,795,449.45
	Electricity and water	7,925,415.21	8,037,959.65
	Administration costs	4,099,088.20	4,942,017.80
	Development Fund	5,444,587.90	-
	P.A Academic Programme	15,038,435.00	-
	Bank Charges	97,129.15	66,411.00
	Expenses on Income Generating Activities	27,136,295.80	24,049,956.80
	House rent	74,095.00	131,080.00
	Auction Sales	70,000.00	68,000.00
	Tender Fee	-	167,278.00
	Safaricom Income	-	1,209,435.00
	Activity Expenses	-	3,292,779.00
	TOTAL	157,752,679.28	141,409,717.32
10	BANK ACCOUNTS		
	Name of Bank, Account No. & currency	2023-2024	2022-2023
		Kshs	Kshs
	Tuition Account	1,264,586.45	3,336.45
	Operations Account	4,093,776.90	13,010,389.20
	School Fund Account/Boarding-ABSA	2,687,960.45	11,233,801.00
	School Fund Account/Boarding-KCB	796,070.67	-
	Income generating activities Account	2,246,679.90	1,633,576.85
	M&I Account	6,182,192.60	1,554,005.45
	Savings Account	1,137,720.90	2,877,570.05
	Development Fund Account	1,265,555.00	-
	Total	19,674,542.87	30,312,679.00

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11	CASH IN HAND		
	Description	2023-2024	2022-2023
		Kshs	Kshs
	Tuition Account		
	Operation Account		
	School Fund Account/Boarding	-	332,568.00
	M&I Account	-	-
	Farm Account	-	-
	Total	-	332,568.00
12	SHORT TERM INVESTMENTS		
	Description	2023-2024	2022-2023
		Kshs	Kshs
	Treasury Bills	-	-
	Fixed deposit	-	-
	Equity stock	-	-
	Other investments	-	-
	Total	-	-
13	ACCOUNTS RECEIVABLE		
	Description	2023-2024	2022-2023
		Kshs	Kshs
	Fees arrears	12,286,409.50	3,864,672.00
	Other Non-Fees Receivables		
	Salary Advances (list/schedule attached)		
	Imprest (list/schedule attached)	98,648.00	-
	Rent arrears (list/schedule attached)	266,270.00	-
	Total	12,651,327.50	3,864,672.00
13 b	Ageing Analysis of Accounts Receivable		
	Description	2022-2023	2021-2022
		Kshs	Kshs
	Current year arrears		-
	Between 1- 2 years		
	Over 2 years		-
	Total	-	-

14	ACCOUNTS PAYABLE		
	Description	2023-2024	2022-2023
		Kshs	Kshs
	Trade creditors (See ageing below and appendix 1)	10,060,396.35	5,852,615.35
	Prepaid fees	9,922,557.00	3,101,419.50
	Unpaid salaries and statutory deductions		
	Student fare	-	-
	Other payables (specify) - Retention Fee	1,223,226.00	78,822.00
	Total	21,206,179.35	9,032,856.85
14a.	Ageing Analysis of Accounts Payable		
	Description	2023-2024	2022-2023
		Kshs	Kshs
	Less than 1 year	3,134,582.00	20,852,002.24
	Between 1- 2 years	6,812,529.00	-
	Between 2-3 years	113,285.35	
	Over 3 years	-	-
	Total	10,060,396.35	20,852,002.24
		-	-
15	FUND BALANCE BROUGHT FORWARD		
	Description	2023-2024	2022-2023
		Kshs	Kshs
	Bank balances-note 10	19,674,542.87	30,312,679.00
	Cash balances-note 11	-	332,568.00
	Short Term Investments-note 12	-	-
	Receivables-note 13	12,651,327.50	3,864,672.00
	Payables-note 14	(21,206,179.35)	(9,032,856.85)
	Total	11,119,691.02	25,477,062.15
	Other important disclosure notes		

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16	Non-current Liabilities Summary		
	Description	2023-2024	2022-2023
		Kshs	Kshs
	Outstanding Leases	-	-
	Gratuity and leave provision	-	-
	Total	-	-
17	Biological assets		
	Description	2023-2024	2022-2023
		Kshs	Kshs
	Cattle	4,585,000.00	2,740,000.00
	Trees	40,000.00	375,000.00
	Pigs	900,000.00	1,101,000.00
	Vegetable Farm	300,000.00	361,000.00
	Others (specify)	-	-
	Total	5,825,000.00	4,577,000.00
18	Borrowings		
	Description	2023-2024	2022-2023
		Kshs	Kshs
	Borrowing at beginning of the year	-	-
	Borrowings during the year	-	-
	Repayments of during the year	-	-
	Balance at end of the year	-	-
19	1 Stock/ Inventory		
	Description	2023-2024	2022-2023
		Kshs	Kshs
	Food stuffs	2,688,350.00	671,810.00
	Lab consumables	643,550.00	799,315.00
	Farm produce	66,400.00	37,480.00
	Medication	100,000.00	87,225.00
	TLM	1,191,385.00	1,532,110.00
	Others (specify) Boarding	471,047.00	874,955.00
	Bakery	895,325.00	-
	Balance at end of the year		

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

1 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

MOI GIRLS HIGH SCHOOL
TEL: 0721 000 756
★ Date:  ★
Sign and Date
Principal

**12. Annexes****Annex I - Analysis of Pending Accounts Payable**

S/n o	Supplier of Goods or Services	Original Amount	Date Contracted from	Amount Paid To-date	Outstanding Balance as at as 30/06/2024	Comm ent
		Kshs	Kshs	Kshs	Kshs	
A	Supply of goods	a	b	c	d=a-c	
	Tuition Account					
1	Eldo Lab Supplies	1,067,453.00	2022-24		1,067,453.00	
2	Yokhama Enterprises Ltd	429,039.00	2023		429,039.00	
3	Remo Chemicals & Lab Equip.	211,976.00	2023		211,976.00	
4	Guaca Stationers Ltd	2,656,200.00	2022		2,656,200.00	
	Sub-Total (A)	4,364,668.00			4,364,668.00	
B	Supply of goods					
	Operation Account					
1	Associated Motors	47,333.00	June 2024		47,333.00	
2	Deep Africa Ltd	13,034.00	June 2024		13,034.00	
3	Scania East Africa Ltd	413,637.00	June 2024		413,637.00	
4	Eldoret Petroleum Service	98,959.00	June 2024		98,959.00	
	Sub-Total (B)	572,963.00			572,963.00	
C	Supply of goods					
	Main Account					
1	Moi Girls High School	756,600.00	June 2024		756,600.00	
2	Ntoika Enterprise	150,878.00	June 2024		150,878.00	
3	Greenhut Enterprise	169,260.00	June 2024		169,260.00	
4	Paul's Bakery & Confectionery	433,948.00	June 2024		433,948.00	
5	Naivas Ltd	194,412.00	June 2024		194,412.00	
6	David Wafula	12,060.00	June 2024		12,060.00	
7	Moi Girls High School	569,878.00	June 2024		569,878.00	
8	Eldowas Ltd	408,973.75	June 2024		408,973.75	
9	Eldowas Ltd	10,727.50	June 2024		10,727.50	
10	Eldowas Ltd	6,440.00	June 2024		6,440.00	
11	Ivan Kigen Kiprop	12,000.00	June 2024		12,000.00	

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12	Rentokil Initial	40,220.10	June 2024		40,220.10	
13	Kenya Power	40,000.00	June 2024		40,000.00	
14	Rentokil Initial	26,813.00	June 2024		26,813.00	
15	Sugarland Stores Enterprises	284,150.00	June 2024		284,150.00	
16	Eldoret Packers Ltd	180,000.00	June 2024		180,000.00	
17	Eldo 2009 city Butchery	778,240.00	June 2024		778,240.00	
18	Tetab Gaa Enterprises	96,850.00	June 2024		96,850.00	
19	Yeguts Enterprises	60,000.00	June 2024		60,000.00	
20	Koiche Groceries	208,570.00	June 2024		208,570.00	
21	MFI Document Solutions	260,400.00	June 2024		260,400.00	
	Sub-Total (C)	4,700,420.35			4,700,420.35	
D	Supply of goods					
	IGA Account					
1	Naivas Ltd	101,180.00	June 2024		101,180.00	
2	Maraba Investment Ltd	174,580.00	June 2024		174,580.00	
3	Rayfield Agric Services	34,000.00	June 2024		34,000.00	
4	Kenya Power	112,585.00	June 2024		112,585.00	
	Sub-Total (D)	422,345.00			422,345.00	
	Grand Total (E=A+B+C+D+E)	10,060,396.35			10,060,396.35	

MOI GIRLS' HIGH SCHOOL – ELDORET
PUBLIC NATIONAL SCHOOL
Report and Financial Statements For the year ended 30th June 2024

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	3,535,000,000.00	-	-	3,535,000,000.00
Buildings And Structures	1,300,000,000.00	25,500,000.00	-	805,500,000.00
Motor Vehicles	10,050,000.00	-	-	8,040,000.00
Office Equipment, Furniture And Fittings	2,500,000.00	-	-	2,250,000.00
Textbooks	1,800,000.00	-	-	1,600,000.00
ICT Equipment	2,400,000.00	2,250,000.00	-	4,650,000.00
Tools And Apparatus	2,600,000.00	-	-	2,080,000.00
Other Machinery And Equipment	3,800,000.00	-	-	3,040,000.00
Intangible Assets- Soft Ware	800,000.00	-	-	600,000.00
Total	4,858,950,000.00	27,750,000.00		4,362,760,000.00