

REPUBLIC OF KENYA



*Enhancing Accountability*

THE NATIONAL ASSEMBLY  
**REPORT PAPERS LAID**

DATE: **19 JUN 2025**

DAY.  
Thursday

TABLED  
BY:  
**OF**

Hon. Silvanus Oloo  
(Majority Party Whip)

CLERK-AT  
THE-TABLE:

Anastacia

PARLIAMENT  
OF KENYA  
LIBRARY

**THE AUDITOR-GENERAL**

**ON**

**KOMBENI GIRLS SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

**KILIFI COUNTY**





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**KOMBENI GIRLS SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2024**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**KOMBENI GIRLS SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENTS**

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**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education
Prof.	Professor
DR.	Doctor
Eng.	Engineer
CPA	Certified Public Accountant

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

## 2. Key School Information and Management

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is Kilifi County, Rabai Sub-County.

The school was registered in 03/2014 under registration number PU/S/3/4665/14 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 1098 number of students as at 30<sup>th</sup> June 2024. It has 24 streams and 45 teachers of which 23 teachers are employed by the School Board of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

	Name	Position	Date of Appointment
1	Bishop Simeon Menza	Chairman	08/07/2022
2	Ms. Pamela Ayugu Nyahanga	Secretary – Chief Principal	08/07/2022
3	Prof. Cosmas Nzaka Munga	Member	08/07/2022
4	Eng. Reuben Nyale	Member	08/07/2022
5	Ms. Rachael Chizi	Member	08/07/2022
6	Ms. Esmilly Kipele	Member	08/07/2022
7	Mr. Richard Mwinga Saha	Member	08/07/2022
8	Dr. Irene Muramba	Member – Rep CEB	08/07/2022
9	Mr. Fancis Kombo Ngala	Member Rep Teachers	08/07/2022
10	Ven. Lucy Dawa	Members - Sponsor	08/07/2022
11	Bishop Johnson Karema	Member - Community	08/07/2022
12	Dr. Nzaro Gona Makenzi	Member Special Needs	08/07/2022
13	Mr. Richard Karani Mdune	Member	08/07/2022

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School’s affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils’ discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Sl. No.	Name of Committee	Name of Members	Role	Meetings Held during the year
1	Executive Committee	1.Bishop Simeon Menza 2.Eng. Reuben Nyale 3.Ms.Pamela Ayugu Nyahanga 4.Md. Mary Mwinga 5.Dr. Nzaro Gona Makenzi	Chairman P.A Chairman ChiefPrincipal/Secretary BOM Member BOM Member	3 out of 3 3 out of 3 3 out of 3 1 out of 3 2 out of 3
2	Audit Committee	1.Md. Mary Mwinga 2.Md. Rachael Chizi 3. Porf. Cosmas N. Munga 4.Md. Esmilly Kipele	Chairperson Member Member Member	No meetings held
3	Finance,procurement and general purposes Committee	1.Mr. Richard Saha 2.Ms. Pamela Ayugu 3.Mrs. Sylvia Wambua	Chairman Member Member	2 out of 2 2 out of 2 2 out of 2

		4.Bishop Simeon Menza	Member	2 out of 2
		5. Eng. Reuben Nyale	P.A Chairman	2 out of 2
4	Academic Committee	1.Dr. Nzaro Gona Makenzi	Chairperson	1 out of 1
		2. Mr. David Owino	Dean of Studies	1 out of 1
		3.Ms. Pamela Ayugu	Chief Principal	1 out of 1
		4.Mrs. Sylvia Wambua	Deputy Principal	1 out of 1
		5.Bishop Simeon Menza	Board Chairman	1 out of 1
		6.Eng. Reuben Nyale	P.A Chairman	1 out of 1
5	Development Committee	1.Bishop Simeon Menza	Member	3 out of 3
		2.Eng. Reuben Nyale	Chairman	3 out of 3
		3.Mrs Sylvia Wambua	Secretary	2 out of 3
		4.Ms. Pamela Ayugu	Member	3 out of 3
		5.Dr. Nzaro Gona Makenzi	Member	3 out of 3
6	Discipline and welfare Committee	1.Dr. Irene Muramba	Chairperson	1 out 1
		2. Md .Esmilly Kipele	Member	0
		3.Mr. Francis Kombo	Member	1 out 1
		4.Bishop Karema	Member	1 out 1
		5.Md. Mary mwinga	Member	0
7	Adhoc Committee (if any during the year)		N/A	N/A

KOMBENI GIRLS SECONDARY SCHOOL  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Ms. Pamela Ayugu Nyahanga	TSC No. 273347
2	Deputy Principal	Mrs. Sylvia Wambua	TSC No. 492071
3	School Bursar	Elizabeth Mwaka mwachenye	ICPAK No. 26543
4	Accounts Clerk	Nelson Chombo Saha	

**(e) Schools contacts**

Post Office Box: 87741-80100 Msa  
Telephone: 0759441863  
E-mail: kombenigirls2017@gmail.com  
Website:  
Facebook:  
Twitter:

**(f) School Bankers**

i) Name of Bank: National Bank of Kenya Ltd  
Branch: Nkrumah Road Mombasa  
Postal Address. 90363-80100 ;-

1. 01021007509500 – Main Account
2. 01025007509500 Tuition Account
3. 01025007509501 Operations Account
4. 01022007509500 Infrastructure Account
5. 01242007714700 Gratuity Savings Account
6. 01232008169100 PTA Savings Account

ii) Bank Name: Equity Bank  
Branch Kilifi

106028980465-Equity Collection Account

**(g) Independent Auditors**

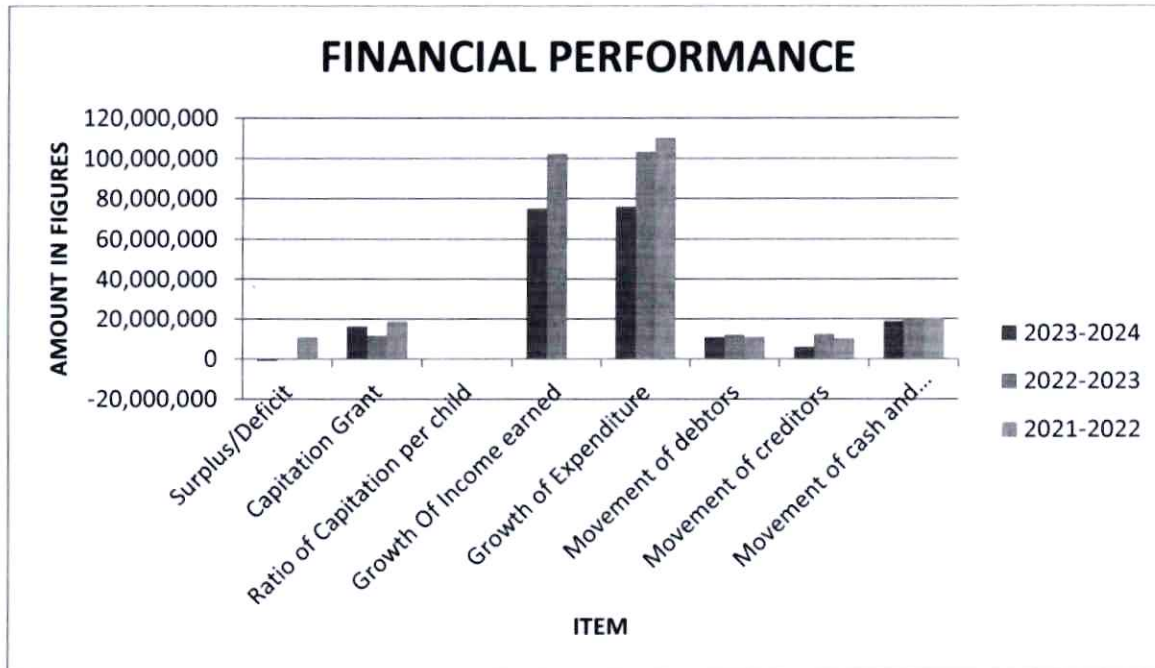
Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

### 3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

#### a) Financial performance:

	2023-2024	RESTATED 2022-2023	2022-2023	2021-2022
Surplus/Deficit	(1,410,253)	(438,252)	(438,252)	10,723,045
Capitation Grant	16,208,377	15,011,259	11,548,879	18,591,593
Ratio of Capitation per child	13,657	14,698	14,698	15,743
Growth Of Income earned	71,126,301	76,301,729	102,354,352	45,107,31
Growth of Expenditure	72,536,554	76,739,637	103,338,931	110,166,509
Movement of debtors	10,676,727	11,853,548	11,853,548	10,725,910
Movement of creditors	6,283,841	12,293,836	12,293,836	9,985,055
Movement of cash and cash equivalent	13,769,778	19,572,917	19,572,917	20,211,169



KOMBENI GIRLS SECONDARY SCHOOL

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**b) Teacher Student ratio:1:24 (Number of Teachers =45, Total number of students=1098)**

No. of Teachers	Employed by TSC/BOM		Teachers recruited during the year		Teachers that transferred	Total number of Teachers
	TSC	B.O.M	TSC	B.O.M	TSC	TSC&BOM
	25	23	0	6	1	45

**c) The mean score in the 2023 KCSE:6.297**

KCSE YEAR	MEAN SCORE	SCHOOL SET SCORE	DEVIATION	NO.OF CANDIDATES	TO UNIVERSITY	TO OTHER COLLEGES
2023	6.297	7.41	-1.103	297	124	169
2022	5.6549	6.4	-7451	227	55	172
2021	5.873	6.51	-0.617	236	71	165

**d) Number of Candidates in the 2024 KCSE:243**

**e) Number of students sitting for KCSE over 3 years**

KCSE YEAR	NO.OF CANDIDATES
2024	243
2023	297
2022	172

**f) The capacity of the school:**

AREA	Recommended Ratio	Recommended No.	ACTUAL	REMARKS
Classrooms	1:45	24	27	Excess of 1 Classroom
Laboratory	1stream :1 Lab	5	4	Shortage of 1 laboratory
Dormitories	6 of 200 students	12	11	Shortage of 1 Dormitory
Borehole		1	1	Sufficient
Dining Hall		1000	1098	Not sufficient
Toilets-Tuition	1:25	44	46	Excess of 2 Toilets
Boarding	1:25	44	54	Sufficient
Chapel		700	845	Sufficient
Computer Laboratory		2	2	Sufficient

## g) Development projects carried out by the school:

		Status	Total Cost (Ksh)	Amount Spent (Ksh)	Expected completion time
1.Renovation of 2 No. Dormitories	Repair & maintenance Funds 2022-2023	Completed	2,063,163	2,240,858	10/05/2024
2.Construction of 6 doors Toilet Block	Special Infrastructure grants	Completed	1,199,294	1,199,294	30/01/2024
3.Construction of 2 <sup>nd</sup> Floor Dormitory	Repair & maintenance funds	Completed	7,297,575	6,905,380	Completed
4.Drilling of a bore hole	Development funds from Parents	Completed	829,999	829,999	Completed
5.CBC Classrooms	Transition Grant CBC Classrooms	Completed	788,040	788,220	Completed
	TOTAL		12,178,071	<b>11,963,751</b>	

Project No.1,3 and 4 were started in the previous financial year ,

Project No. 2 & 5 are the projects for the year

**CHIEF PRINCIPAL**  
KOMBENI GIRLS SEC SCHOOL  
29 APR 2023  
P.O. BOX 87741 - 80100,  
MOMBASA  
School Chief Principal

Stamp: KOMBENI GIRLS SECONDARY SCHOOL  
MOMBASA  
2023

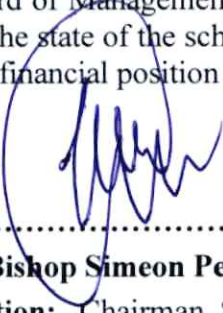
**4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Kombeni Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024, and of the school's financial position as at that date.



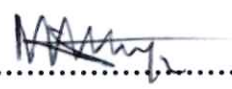
.....  
**Name:** Bishop Simeon Peter Menza  
**Designation:** Chairman, School Board of Management

**Date:** 29/04/2025



.....  
**Name:** Ms Pamela Ayugu Nyahanga  
**Designation:** School Chief Principal & Secretary to Board of Management

**Date:**

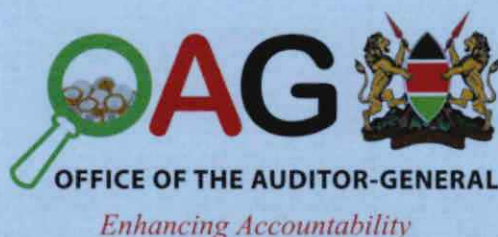


.....  
**Name:** Elizabeth Mwaka Mwachenye  
**Designation:** Bursar/ Finance Officer

**Date:** 29/04/2025

# REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke  
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**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
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NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON KOMBENI GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KILIFI COUNTY**

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

## REPORT ON THE FINANCIAL STATEMENTS

### Qualified Opinion

I have audited the accompanying financial statements of Kombeni Girls Secondary School – Kilifi County set out on pages 1 to 22, which comprise the statement of financial assets and financial liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kombeni Girls Secondary School – Kilifi County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### Basis for Qualified Opinion

#### 1. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.10,676,727 in respect fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.5,132,113 which had been outstanding for more than one (1) year out of which Kshs.4,749,056 has been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.10,676,727 could not be confirmed.

#### 2. Unsupported Restatements

The statement of receipts and payments reflects restated comparative amounts in seven (7) items as indicated below:

Particulars	Note	Financial Statement Amount (Kshs)	Restated Amount (Kshs)	Variance (Kshs)
Government grants for Operations	2	12,942,511	12,942,511	0

Particulars	Note	Financial Statement Amount (Kshs)	Restated Amount (Kshs)	Variance (Kshs)
Government Grants for Infrastructure	3	7,233,420	0	7,233,420
School Fund Income- Parents contributions	4	18,862,363	52,082,756	33,220,393
Miscellaneous Incomes	5	56,313,823	9,207,714	47,106,109
Tuition Payments	6	2,464,373	2,464,373	0
Operation Payments	7	13,716,577	9,536,211	4,180,366
Boarding and School Fund Payments	9	81,195,567	64,256,637	16,938,930

However, no reconciliations were provided to support the process of restating the figures.

In the circumstances, the accuracy and completeness of the statement of receipts and payments could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kombeni Girls Secondary School – Kilifi County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.84,941,074 and Kshs.71,126,301 respectively, resulting to an under-funding of Kshs.13,814,773 or 16% of the budget. However, the School spent a balance of Kshs.72,536,554 against actual receipts of Kshs.71,126,301 resulting to an excess expenditure of Kshs.1,410,253 or 2% of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the matter described in the Basis for Qualified Opinion section. There were no audit matters to report in the year under review

## **Other Matter**

### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, even though Management has indicated the issues as resolved, the resolution has not been supported in the absence of which the issues remain unresolved as at 30 June, 2024.

### **Other Information**

The Management is responsible for the other information set out on page ii to x which comprise of Key School Information and Management, The School Board of Management, School Operation Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information and I am required to report that fact. Based on the audit procedures performed and the matters described in my Basis for Qualified Opinion, I confirm that other information is not materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.60,766,532 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,418,471 transferred to Kenya Secondary

School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,418,471 could not be confirmed.

## **2. Over Funding of Capitation Grants**

The statement of receipts and payments reflects capitation grants for tuition, operations and infrastructure totalling to Kshs.17,996,417. During the financial year, NEMIS reported a total number of three thousand three hundred and sixty-seven (3,367) students while the enrolment records provided by the School indicated a total number of three thousand three hundred and eleven (3,311) students, resulting to a variance of fifty six (56) students attributed to students who had not officially cleared with the school and were still captured in the NEMIS data. As a result of the variances, the School was over funded by an amount of Kshs.227,935.

In the circumstances, the over-funding of the School may have affected service delivery to the other schools which did not receive capitation for students and value for money could not be confirmed.

## **3. Failure to/Late Transfer of Infrastructure Funds from Operations Bank Account**

The statement of receipts and payments reflects grants for tuition and infrastructure totalling to Kshs.15,232,375 from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.4,959,240 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.3,280,840 was transferred to infrastructure account, leaving a balance of Kshs.1,678,400 as at 30 June, 2024. Further, amounts of Kshs.1,360,800 and Kshs.1,920,040 was transferred after one (1) and two (2) months respectively of receipt which Management attribute to disbursements that are not accompanied by guidelines on the amount of funds disbursed. This was contrary to The Ministry of Education Circular Ref. No: circular MOE.HQS/3/13/3 dated 16 June, 2023 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the guidelines.

## **4. Excess Supply of Books**

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed five thousand four hundred and forty (5,440) books to the School while only three thousand seven hundred and eighty

nine (3,789) books were issued to the students, resulting to an unexplained excess text books of one thousand six hundred and fifty one (1,651) books in the School store. Further, some books issued in the financial year 2017/2018 were still lying in the store as they were no longer in use while Management had not established a School Instructional Materials Selection Committee (SIMSC), that does annual needs assessment of the textbooks urgently needed by the school, that will guide the Ministry of Education through KICD on the distribution of textbooks.

In the circumstances, value for money on the excess one thousand six hundred and fifty-one (1,651) text books could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### Basis for Conclusion

#### 1. Failure to Open a Separate Bank Account for Income Generating Activities

The statement of receipts and payments reflect miscellaneous incomes amount of Kshs.7,946,262 which includes Kshs.5,086,991 realized from income generating activities. However, Management did not open a separate bank account, cash book and other accounting records for the miscellaneous incomes.

In the circumstances, the effectiveness of the safeguards on the income from income generating activities could not be confirmed.

#### 2. Lack of Internal Audit Reports

During the year under review, even though the School had constituted an audit committee, the reports of the Directorate of Schools Audit Services and the deliberations by the audit committee were not provided for audit review.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

### **3. Lack of Ownership Documents**

Annex 2 to the financial statements reflects on summary of fixed assets register balance of Kshs.221,165,864 in respect of fixed assets which includes land with a balance of Kshs.1,200,000 and motor vehicles with a balance of Kshs.5,900,000. However, land ownership documents were not provided for audit. In addition, the asset balance in the register amounted to Kshs.213,553,342 resulting to a variance of Kshs.7,612,522 while the additions made during the year amounted to Kshs.11,012,086 with the corresponding Note 8 to the financial statements reflecting payments on infrastructure projects totalling to Kshs.2,064,114 resulting to unexplained variance of Kshs.8,947,972.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

### **4. Lack of Risk Management Policy, Strategy and Internal Controls**

The institution did not have a risk management policy, strategies, and risk register to mitigate against risk contrary to Regulation 165 (1) of Public Finance Management (National Government) Regulations, 2015 which states that the Accounting Officer shall ensure that the national government entity develops risk management strategies, which include fraud prevention mechanism and a system of risk management and internal control that builds robust business operations.

In the circumstances, the effectiveness of risk management, strategy and internal controls could not be confirmed.

### **5. Unsupported Inventory Balances**

Included in Note 19 to the financial statements under other important disclosures is inventory balance of Kshs.1,016,454. However, the inventory balance has not been supported by inventory listing and original stock taking sheets that were used to count stock balances at the end of the year.

In the circumstances, the effectiveness of the safeguards on the inventory could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and Those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash

Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**


My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I

consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

04 June, 2025

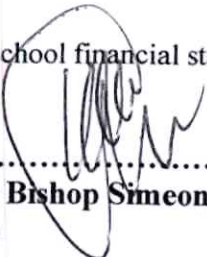
KOMBENI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

6. Statement of Receipts and Payments for the Year Ended 30<sup>th</sup> June 2024


Description Of				
<b>Receipts</b>				
Government grants for tuition	1	2,764,042	2,068,748	2,068,748
Government grants for operations	2	13,444,335	12,942,511	12,942,511
Government Grants for infrastructure	3	1,788,040	0	7,233,420
School fund income- parents' contributions	4	45,183,622	52,082,756	18,862,363
Miscellaneous incomes	5	7,946,262	9,207,714	56,313,823
<b>Total Receipts</b>		<b>71,126,301</b>	<b>76,301,729</b>	<b>97,420,865</b>
<b>Payments</b>				
Tuition	6	2,446,659	2,464,373	2,464,373
Operations	7	7,259,249	9,536,211	13,716,577
Infrastructure	8	2,064,114	482,600	482,600
Boarding and school fund	9	60,766,532	64,256,637	81,195,567
<b>Total Payments</b>		<b>72,536,554</b>	<b>76,739,981</b>	<b>97,859,117</b>
<b>Surplus/Deficit</b>		<b>(1,410,253)</b>	<b>(438,252)</b>	<b>(438,252)</b>

The school financial statements were approved on 29/04/2025 and signed by:

  
 Name: Bishop Simeon Menza


Chair BOM

Date: 29/04/2025

  
 Name: Ms Pamela Ayugu Nyahanga

School Principal/ Secretary to BOM

Date:

  
 Name: Elizabeth M. Mwachenye

Bursar/ Finance Officer

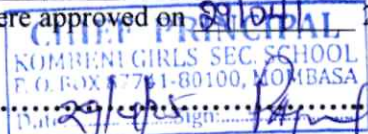
Date: 29/04/2025

7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2024

Statement of Assets and Liabilities As At 30 <sup>th</sup> June 2024				
<b>Financial Assets</b>				
<b>Cash and cash equivalents</b>				
Bank balances	10	13,767,558	17,944,586	17,944,586
Cash balances	11	2,220	1,969,076	1,969,076
Short term investments	12	-	-	-
<b>Total cash and cash equivalent</b>		<b><u>13,769,778</u></b>	<b><u>19,913,662</u></b>	<b><u>19,913,662</u></b>
Account's receivables	13	10,676,727	11,953,091	11,953,091
<b>Total financial assets (a)</b>		<b>24,446,505</b>	<b>31,866,753</b>	<b>31,866,753</b>
<b>Financial liabilities</b>				
Accounts payables	14	(6,283,841)	(12,293,836)	(12,293,836)
<b>Total Financial Liabilities (b)</b>				
<b>Net financial assets (a-b)</b>		<b>18,162,664</b>	<b>19,572,917</b>	<b>19,572,917</b>
<b>Represented by</b>				
Accumulated fund b/fwd	15	19,572,917	20,011,169	20,011,169
Surplus/deficit for the year		(1,410,253)	(438,252)	(438,252)
<b>Net Assets</b>		<b>18,162,664</b>	<b>19,572,917</b>	<b>19,572,917</b>

The school's financial statements were approved on 29/04/2025 and signed by:

.....  
 Name: Bishop Simeon Menza  
 Chair BOM  
 Date: 29/04/2025

.....  
  
 Name: Ms Pamela Ayugu Nyahanga  
 School Principal/ Secretary to BOM  
 Date:

.....  
 Name: Elizabeth M. Mwachenye  
 Bursar/ Finance Officer  
 Date: 29/04/2025

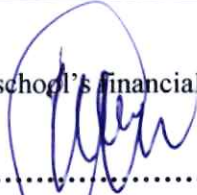
KOMBENI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024

<b>Cash from Operating Activities</b>				
<b>Receipts</b>				
Government grants for tuition		2,764,042	2,068,748	2,068,748
Government grants for operations		13,444,335	12,942,511	12,942,511
Government grants for infrastructure		1,788,040	0	7,233,420
School fund income- parents contributions/ fees		45183,622	52,082,756	18,862,363
Other income		7,946,262	9,207,714	56,313,823
<b>Total receipts</b>		<b>71,126,301</b>	<b>76,301,729</b>	<b>97,420,865</b>
<b>Payments</b>				
Cash outflows for tuition		2,446,659	2,464,373	2,464,373
Cash outflows for operations		7,259,249	9,536,211	13,716,577
Cash outflows Boarding/lunch and school fund payments		60,766,532	64,256,637	76,664,767
<b>Total payments</b>		<b>70,472,440</b>	<b>(76,257,221)</b>	<b>95,845,717</b>
<b>Cash inflow/outflow from operating activities</b>		<b>653,861</b>	<b>44,508</b>	<b>1,575,148</b>
<b>Adjustment</b>				
<b>Decrease in Accounts Receivables</b>		<b>1,275,109</b>	<b>1,074,100</b>	<b>0</b>
<b>Increase in Accounts Payables</b>		<b>-6,008,740</b>		<b>0</b>
<b>Net Cash inflow/outflow from Operating activities</b>		<b>-4,079,770</b>		<b>0</b>
<b>Cash flow from investing activities</b>				
Acquisition of assets		(2,064,114)	( 480,260)	(480,260)
Proceeds from sale of Assets		0	0	0
Proceeds from investments		0	0	0
Purchase of investments		(0)	(0)	(0)
<b>Net cash inflow/outflows from investing activities</b>		<b>(2,064,114)</b>	<b>(480,260)</b>	<b>(480,260)</b>
<b>Cash flow from Financing activities</b>				
Proceeds from borrowings/ loans	18	0	0	0
Repayment of principal borrowings		(0)	(0)	(0)
<b>Net cash inflow/outflow from financing activities</b>		<b>(0)</b>	<b>(0)</b>	<b>(0)</b>
<b>Net increase/decrease in cash and cash equivalents</b>		<b>(6,143,884)</b>	<b>638,348</b>	<b>1,094,888</b>
Cash and cash equivalent at beginning of the year		19,913,662	19,275,314	18,818,774
<b>Cash and cash equivalent at end of the year</b>		<b>13,769,778</b>	<b>19,913,662</b>	<b>19,913,662</b>

The school's financial statements were approved on 29/4/2025 and signed by:



.....  
Name: Bishop Simeon Menza

.....  
Name: Ms Pamela Ayugi Nyahanga

.....  
Name: Elizabeth M. Mwachenye

Chair BOM

School Principal/ Secretary to BOM

Bursar/ Finance Officer

Date: 29/4/2025

Date:

Date: 29/4/2025

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024

Receipt/Expense Item	Original Budget	Adjustment	Final Budget	Actual	Actual Utilization
<b>Receipts</b>					
<b>(1) Capitation Grant on Tuition</b>					
Reference Materials	90,972	0	90,972	108,245	119%
Exercise Books	970,368	0	970,368	1,155,804	119%
Laboratory Equipment	543,666	0	543,666	646,890	119%
Teaching / Learning Materials	336,813	0	336,813	400,787	119%
Chalk & Dusters	55,233	0	55,233	65,719	119%
Exams And Assessment	324,900	0	324,900	386,598	119%
<b>Sub -Total</b>	<b>2,321,952</b>		<b>2,321,952</b>	<b>2,764,043</b>	<b>119%</b>
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments	5,068,627	0	5,068,327	3,621,824	71%
Repairs And Maintenance	5,415,000	0	5,415,000	4,381,200	95%
Local Transport / Travelling	1,732,800	0	1,732,800	1,229,580	71%
Electricity And Water	1,624,500	0	1,624,500	1,152,509	71%
Medical	703,950	0	703,950	930,055	132%
Administration Costs	1,732,800	0	1,732,800	1,229,580	71%
Activity	1,624,500	0	1,624,500	899,588	55%
	<b>17,901,877</b>		<b>17,901,877</b>	<b>13,444,335</b>	<b>75%</b>

Maintenance & Improvement MoE	0	0	0	0	0
M&I parents' contribution	2,166,000	0	2,166,000	0	0%
Economic Stimulus Programs (special Grant)	1,000,000	0	1,000,000	1,000,000	100%
Transition Infrastructure Grants	788,040	0	788,040	788,040	100%
<b>Sub-total</b>	<b>3,954,040</b>	<b>0</b>	<b>3,954,040</b>	<b>1,788,040</b>	<b>45%</b>
<b>(4) Fees Charged on Parents</b>					
Personnel Emoluments	6,498,000	0	6,498,000	5,868,718	90%
Repairs And Maintenance	2,166,000	0	2,166,000	1,846,910	85%
Local Transport / Travelling	2,166,000	0	2,166,000	1,705,831	79%
Electricity And Water	2,707,500	0	2,707,500	2,416,890	89%
Administration Costs	2,815,800	0	2,815,800	2,315,639	82%
Activity	541,500	0	541,500	329,628	61%
Fee On Boarding Equipment and Stores	27,004,605	0	27,004,605	27,524,017	101%
BOM Teachers Salaries	5,415,000	0	5,415,000	3,175,989	59%
<b>Sub -total</b>	<b>49,314,705</b>	<b>0</b>	<b>49,314,705</b>	<b>45,183,622</b>	<b>92%</b>
<b>5) Miscellaneous Income</b>					
Bakery project	5,900,000	0	5,900,000	4,186,220	71%
Rent income	120,000	0	120,000	128,554	107%
Income From Farming Activities	150,000	0	150,000	112,627	75%
Income From Bus Hire	250,000	0	250,000	199,500	80%

ROBERT GIRLS SECONDARY SCHOOL  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Date	% of Utilization
	a	b	a+b	c	d
	Kshs	Kshs	Kshs	Kshs	%
Dairy project	400,000	0	400,000	385,090	96%
Uniforms	2,295,000	0	2,295,000	742,889	32%
Tender Fees	100,000	0	100,000	79,000	79%
Prize giving	1,633,500	0	1,633,500	1,531,504	94%
Donation	300,000	0	300,000	300,000	100%
KUCCPS- University registration	300,000	0	300,000	277,878	93%
Chapel				7,000	
<b>Sub Total</b>	<b>11,448,500</b>	<b>0</b>	<b>11,448,500</b>	<b>7,946,261</b>	<b>69%</b>
<b>GRAND TOTAL INCOME</b>	<b>84,941,074</b>		<b>84,941,074</b>	<b>71,126,301</b>	<b>71%</b>
<b>(6) Expenditure For Tuition</b>					
Reference Materials	90,972	0	90,972	48,540	53%
Exercise Books	970,368	0	970,368	355,470	37%
Laboratory Equipment	543,666	0	543,666	690,649	127%
Teaching / Learning Materials	336,813	0	336,813	266,792	79%
Chalks	55,233	0	55,233	212,640	385%
Exams And Assessment	324,900	0	324,900	869,513	268%
Bank Charges	3600	0	3600	3055	85%
<b>Sub-Total</b>	<b>2,325,552</b>	<b>0</b>	<b>2,325,552</b>	<b>2,446,659</b>	<b>105%</b>
<b>(7) Expenditure For Operations</b>					
Personnel Emoluments	5,068,627	0	5,068,627	4,348,556	86%
Local Transport / Travelling	1,732,800	0	1,732,800	284,750	16%
Electricity, Water and Conservancy	1,624,500	0	1,624,500	1,075,678	66%

KOMBENI GIRLS SECONDARY SCHOOL  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Medical	703,950	0	703,950	58,026	8%
Administration Costs	1,732,800	0	1,732,800	1,342,839	77%
Activity Expenses	1,624,500	0	1,624,500	149,400	9%
<b>Sub Total</b>	<b>17,902,177</b>		<b>17,902,177</b>	<b>7,259,249</b>	<b>41%</b>
<b>(8) Expenditure For infrastructure</b>					
Classroom Labour retention	60400	0	60400	60,400	100%
Construction of CBC classrooms	788,040	0	788,040	788,220	100%
Construction of 6 door toilets	1,000,000	0	1,000,000	1,199,294,	120%
Construction of Dormitory	0	0	0	0	0
Bank charges & facilitation works Offcer	16200		16,200	16,200	100%
Renovation of Dormitory labour	0		0	0	0
<b>Sub Total</b>	<b>1,864,820</b>		<b>1,864,820</b>	<b>2,064,114</b>	<b>111%</b>
<b>(9) Expenditure For school fund/lunch/boarding</b>					
Personnel Emoluments	6,498,000	0	6,498,000	2,622,460	40%
Repairs, Maintenance and Improvements	2,166,000	0	2,166,000	10,920	0.5%
Local Transport / Travelling	2,166,000	0	2,166,000	2,785,630	129%
Electricity, Water and Conservancy	2,707,500	0	2,707,500	5,138,760	190%
Administration Costs	2,815,800	0	2,815,800	3,796,128	135%
Activity	541,500	0	541,500	2,518,011	465%
Gratuity	1,257,490	0	1,257,490	1,257,490	100%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilized
	a	b	c=a+b	d	e=d/c
	Kshs	Kshs	Kshs	Kshs	Kshs
Boarding Equipment and Stores	27,004,605	0	27,004,605	30,556,085	113%
Expenditure For IGA-Bakery	5,900,000	0	5,900,000	5,388,675	91%
Dairy Project	400,000	0	400,000	113,030	28%
Farming activities	150,000	0	150,000	8,220	7%
BOM Teachers' salaries	5,415,000	0	5,415,000	4,283,910	79%
Acquisition Of Assets-Borehole drilling	829,999	0	829,999	829,999	5%
Prize giving	1,633,500	0	1,633,500	0	0%
Tender fees	100,000	0	100,000	64,000	64%
School bus expenses	500,000	0	500,000	498,543	99%
Donation	300,000	0	300,000	282,590	94%
Uniforms	2,295,000	0	2,295,000	472,835	20%
NSSF	129,946	0	129,946	129,946	
<b>Sub Total</b>	<b>62,680,394</b>		<b>62,680,394</b>	<b>60,766,532</b>	<b>97%</b>
<b>GRAND TOTAL</b>	<b>84,772,943</b>		<b>84,772,943</b>	<b>72,536,554</b>	<b>86%</b>

- i. The over utilised vote heads was due to high cost of living forcing the school to spend beyond the budgeted estimates as a result of change of prices .
- ii. Activity vote heads in the main account was caused by the low allocation by the Ministry of Basic Education. The school is only allowed to charge 500/= per student during the financial year yet the school is expected to pay activity fund to the Sub- county, County and Region per number of students, sponsor its students for all the activities engaged .
- iii. The Electricity Water and conservancy vote head was over utilised above 100% because the school encountered shortage of fresh water supply and was forced to spend a minimum of 50,000/= weekly buying fresh water.

**10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The school recognises all receipts from various sources when the event occurs, and the related cash has been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

**3. In-kind contributions**

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.

**11. Notes To the Financial Statements****1 Government Grants for Tuition**

Reference Materials	108,245	81,026
Exercise Books	1,155,804	864,615
Laboratory Equipment	646,889	484,377
Exams & Assessment	386,598	289,467
Teaching / Learning Materials	400,787	300,052
Chalk & Dusters	65,719	49,211
<b>Total</b>	<b>2,764,042</b>	<b>2,068,748</b>

**2 Government Grants for Operations**

Personnel Emoluments	3,621,824	3,823,833	3,823,833
Repairs And Maintenance	4,381,200	4,317,000	4,317,200
Local Transport / Travelling	1,229,580	1,324,904	1,324,904
Electricity And Water	1,152,508	1,310,980	1,319,980
Medical	930,055	214,100	214,100
Administration Costs	1,229,580	1,328,015	1,328,015
Activity	899,5800	603,219	603,219
Other Vote Heads (specify)*Advance		20,460	20,460
<b>Total</b>	<b>13,444,335</b>	<b>12,942,511</b>	<b>12,942,511</b>

**3 Government Grants for infrastructure**

Maintenance & Improvement	0	0	4,317,000
Maintenance & Improvement Funds Parents	0	0	2,386,890
Transition infrastructure grants	788,040	0	
Special Grant	1,000,000	0	
Economic stimulus grants	0	0	
Other (specify)(NGCDF and County govt.	0	0	
<b>Total</b>	<b>1,788,040</b>	<b>0</b>	<b>6,703,890</b>

KOMBENI GIRLS SECONDARY SCHOOL

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**4 School Fund Income - Parents Contribution/Fees**

Personnel emoluments	5,868,718	7,631,794	8,633,744
Repairs and maintenance	1,846,910	2,386,890	2,386,890
Local transport / travelling	1,705,831	2,314,768	2,927,262
Electricity and water	2,416,890	3,118,518	3,613,564
Medical	0	0	0
Administration costs	2,315,639	2,807,099	3,484,899
Activity	329,628	603,299	825,005
Fee on Boarding Equipment and stores	27,524,017	30,569,696	32,516,364
BOM Teachers	3,175,989	2,650,692	3,305,655
Others (specify)	0	0	0
<b>Total</b>	<b>45,183,622</b>	<b>52,082,756</b>	<b>57,693,383</b>

**5 Miscellaneous Incomes**

Rent Income	124,554	90500	80,000
Income From Farming Activities	112,627	191,985	191,985
Bursary	0	0	14,368,230
Tenders Fees	79,000	81,000	81,000
Income From Bus Hire	199,500	185,000	185,000
Dairy	385090	335,270	335,270
Income From Grants and Donations*	300,000		0
Uniforms	742,889	1,634,620	1,634,620
Bakery	4,186,220	6,318,760	6,318,760
Pocket money	0	264,789	264,789
KUCCPS	277,878	67,770	67,770
Advance	0	33,020	33,020
Prize giving	1,531,504	0	0
Chapel	7,000	0	0
<b>Total</b>	<b>7,946,262</b>	<b>9,207,714</b>	<b>23,560,444</b>

**6 Tuition**

Exercise Books	355,470	553,076	1,286,456
Textbooks	0	0	0
Reference materials	48,540	28,767	28,767
Laboratory Equipment	690,649	822,286	822,286
Teaching / Learning Materials	266,792	208,298	244,353
Exams And Assessment	869,513	735,356	793,356
Bank Charges	3,055	4,090	4,090
Others ( <i>specify</i> ) Chalks & dusters	212,640	112,500	165,900
<b>Total</b>	<b>2,446,659</b>	<b>2,464,373</b>	<b>3,345,208</b>

**7 Operations**

Personnel Emoluments	4,348,556	4,428,120
Service Gratuity	0	0,
Administration Cost	1,342,839	1,698,355
Repairs And Maintenance & Improvements	0	1,036,000
Local Transport / Travelling	284,750	474,090
Electricity And Water	1,075,678	997,165
Medical	58,026	99,075
Activity Expenses	149,400	765,856
Advance	0	17,460
Facilitation Public works officer	0	20,000
<b>Total</b>	<b>7,259,249</b>	<b>9,536,211</b>

**8 Infrastructure**

Construction of classrooms	60,400	480,260
Construction of dormitory	0	0
CBC Classroom	788,220	0
Construction of 6 doors Toilet block	1.199,294	0
Renovation of Dormitory	0	0
Bank charges & facilitation Public works officer	16,200	2,500
Others ( <i>specify</i> )	0	0
<b>Total</b>	<b>2,064,114</b>	<b>482,760</b>

KOMBENI GIRLS SECONDARY SCHOOL

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9 Boarding And School Fund

Personnel Emoluments	2,622,460	6,014,204	6,014,204
Service Gratuity	1,257,490	0	0
Repairs And Maintenance & Improvements	10,920	908,506	2,918,460
Local Transport / Travelling	2,785,630	2,106,047	2,106,047
Electricity And Water	5,138,760	2,689,368	2,689,368
BOM Teachers' salaries	4,283,910	3,700,378	3,700,378
Administration Costs	3,796,128	2,410,444	2,410,444
Bakery	5,388,675	5,627,952	5,627,952
Activity	2,518,011	1,882,500	1,882,500
Development	839,299	0,	0
Fee On Boarding Equipment and Stores	30,556,085	36,458,688	36,458,688
Uniforms	472,835	1,715,110	1,715,110
Tender fees	64,000	12,000	12,000
Bursary	0	0	14,363,230
School Bus	498,543	221,080	221,080
Farm	8,220	42,590	42,590
Nssf	129,946	0	0
Pocket money	0	316,305	316,305
Advance	0	24,600	24,600
Dairy project	113,030	121,875	121,875
House rent for Teaching practice Teachers	0	5,000	5,000
Others -Donation	282,590	0	0
<b>Total</b>	<b>60,766,532</b>	<b>64,256,637</b>	<b>80,629,963</b>

**10 Bank Accounts**

	Active/Overdraft	Number	2023-2024	2022-2023
			KSh	KSh
Tuition Account	Active	01025007509500	13,935	258,611
Operations Account	Active	01025007509501	3,839,295	588,772
School Fund Account/Boarding	Active	01021007509500	1,185,573	2,419,765
Savings A/c Gratuity	Active	01242007714700	413,424	986,440
Parent Association Development Account	Active	01232008169100	2,116,965	2,685,275
Infrastructure Account	Active	01022007509500	4,239,906	10,480,588
Equity Collection Ac	Active	106028980465	1,958,460	525,135
<b>Total</b>			<b>13,767,558</b>	<b>17,944,586</b>

**11 Cash In Hand**

	2023-2024	2022-2023
	KSh	KSh
Notes and Coins	2,220	611,514
Money orders	0	53,500
Cheques	0	1,304,062
<b>Total</b>	<b>2220</b>	<b>1,969,076</b>

**12 Short Term Investments**

	2023-2024	2022-2023
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

KOMBENI GIRLS SECONDARY SCHOOL

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**13 Accounts Receivable**

Description	2023-2024	2022-2023
Fees Arrears	10,676,727	11,953,091
<b>Other Non-Fees Receivables</b>	0	0
Salary Advances (list/schedule attached)	0	0
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	0	0
<b>Total</b>	<b>10,676,727</b>	<b>11,953,091</b>

**13 b) Ageing Analysis of Accounts Receivable**

Description	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	5,544,614	51	5,981,808	50
Between 1- 2 years	383,057	4	619,430	8
Between 2-3 years	1,351,648	13	1,468,113	15
Over 3 years	3,397,408	32	4,000,000	37
<b>Total (should tie to note 13 a)</b>	<b>10,676,727</b>	<b>100</b>	<b>11,953,091</b>	<b>100</b>

**14 Accounts Payable**

Description	2023-2024	2022-2023
Trade Creditors (See Ageing Below and Appendix 1)	450,653	8,390,010
Prepaid Fees	5,080,489	3,143,972
Retention Monies-Pocket money	409,899	417,054
Unpaid salaries and statutory deductions	0	0
Caution money	342,800	342,800
Other payables ( <i>specify</i> )	0	0
<b>Total</b>	<b>6,283,841</b>	<b>12,293,836</b>

**14a. Ageing Analysis of Accounts Payable**

	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	450,653	0	8,390,010	100 %
Between 1- 2 years	0	0	0	0
Between 2-3 years	0	0	0	0
Over 3 years	0	0	0	0
<b>Total (should tie to note 14)</b>	<b>450,653</b>	<b>0</b>	<b>8,390,010</b>	<b>100%</b>

**15 Fund Balance Brought Forward**

	2023-2024	2022-2023
Bank Balances	17,944,586	18,813,774
Cash Balances	1,969,076	456,540
Short Term Investments	0	0
Receivables	11,953,091	10,725,910
Payables	(12,293,836)	(9,985,055)
<b>Total</b>	<b>19,572,917</b>	<b>20,011,169</b>

KOMBENI GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**17 Biological assets**

Dairy cows	6	360,000	380,000
Goats	9	36,000	35,000
Trees	110	330,000	330,000
Coconut trees	5	25,000	25,000
Poultry	0	0	0
Others (specify)	0	0	0
<b>Total</b>		<b>751,000</b>	<b>770,000</b>

**Disclosure 1.**

Biological assets were valued at market price estimates , the final price the assets can be sold at.

	ASSET	UNIT	QUANTITY	RATE(Kshs)	TOTAL(Kshs)
1	Cow	Pc	6	60,000	360,000
	Goat	Pc	9	4,000	36,000
	Tree	pc	110	3,000	330,000
	Coconut Trees	Pc	5	5,000	25,000
	<b>TOTAL</b>				

Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	(0)	(0)
<b>Balance at the end of the year</b>	<b>0</b>	<b>0</b>



**Other important disclosure notes****18 Stock/ Inventory**

Food stuffs	491,894	762,046
Lab consumables	80,110	211,125
Farm produce	150,000	0
Medication	3,150	5,260
Construction Materials	<b>43,000</b>	<b>11,300</b>
Others - stationery	<b>248,300</b>	<b>486,756</b>
	<b>1,016,454</b>	<b>1,476,487</b>

19 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref. No.	Comments from Auditor	Management comments	Status (Resolved / Not Resolved)	Timeframe (If a date when you expect the issue to be resolved)
1	Lack of Asset ownership documents- land Title deed	School land was demarcated but Title deed had not been released by the Ministry of lands	Still waiting for the document to be released by the Ministry of lands	By 30 <sup>th</sup> October 2024.
2	Preparation of bank reconciliation statements for all savings account	The school has prepared cashbooks for all savings accounts and prepared bank reconciliation statements	Resolved	
3	Delayed transfer of Infrastructure funds to the Infrastructural account	The School has ensured immediate transfer of the funds as per Ministry guidelines	Resolved	

**CHIEF PRINCIPAL**  
**KOMBENI GIRLS SEC SCHOOL**  
**29 APR 2025**  
*[Signature]*  
 P. O. BOX 80741 - 80100,  
 MOMBASA.

Sign and Date  
 Chief Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplies Of Goods or Services	Original amount	Date Contracted	Amount Paid To Date	Outstanding Balance as at 30/6/2024	Outstanding Balance as at 30/6/2023	Comments
<b>Construction Of Buildings</b>						
1. Construction of 2 <sup>nd</sup> floor dormitory block	7,297,575	May ,2023	6,959,989	337,586	0	Completed
2. Renovation of 2 No. Dormitories	2063,163	April 2024	2,240,858	64,266	0	Completed
3. Construction of 6 Toilets block	1,000,000	December, 2023	1,199,294	48,831	0	Completed
<b>Sub-Total</b>	<b>10,360,738</b>		<b>10,400,141</b>	<b>450683</b>		
<b>Supply Of Goods</b>						
4.						
5.						
<b>Sub-Total</b>						
<b>Supply Of Services</b>						
6.						
7.						
8.						
<b>Sub-Total</b>						
<b>Grand Total</b>	<b>10,360,738</b>		<b>10,400,141</b>	<b>450,683</b>		

## Annex 2 – Summary of Fixed Assets Register

Land	1,200,000	0	0	1,200,000
Buildings And Structures	155,491,736	9,723,588	0	165,215,324
Motor Vehicles	5,900,000	0	0	5,900,000
Office Equipment, Furniture and Fittings	12,990,500	59,598	0	13,050,098
Textbooks	22,905,500	1,100,000	0	23,845,800
ICT Equipment	1,838,546	0	0	1,838,546
Tools And Apparatus	1,135,935	43,000	0	1,178,953
Other Machinery and Equipment -Bakery	2,200,995	0	0	2,200,995
Heritage And Cultural Assets	5,630,000	0	0	5,630,000
Intangible Assets- Soft Ware	1,506,248	85,900	0	1,592,148
<b>Total</b>	<b>210,799,460</b>	<b>11,012,086</b>	<b>0</b>	<b>221,165,864</b>

3  
4  
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