

REPUBLIC OF KENYA



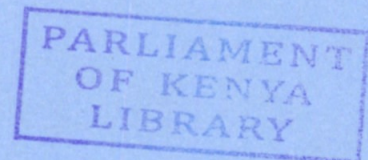
REPORT

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 16 JUN 2026	
DAY: Tuesday	
TABLED BY:	Hon. Naomi Wajira, CBS, MP (Deputy Majority Party Whip)
CLERK-AT THE-TABLE:	Lemale

OF

THE AUDITOR-GENERAL

ON



**PRECIOUS BLOOD KAGWE GIRLS
SECONDARY SCHOOL**

**FOR THE YEAR
ENDED 30 JUNE, 2024**

KIAMBU COUNTY

Revised 30th June 2024.



(Indicate the name of the school)

**PRECIOUS BLOOD KAGWE GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

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• (Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
SIC	
SCDE	

2. Key School Information and Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Lari Sub-County.

The school was registered in 1966 under registration number 22S00300424 and is currently categorized as an Extra County (*National, Extra County, County and Sub County*) public school established, owned or operated by the Government.

The school is a day/boarding school and had xxx number of students as at 30th June 2024. It has 21 streams and 48 teachers of which 10 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of
1	Dr.Catherine.M. Kamindo	Chairperson	2022
2	Gatibu J. W	Secretary – Chief Principal	2021
3	Hudson Wanyonyi	Member	2022
4	Dr. James Mutura	Member	2022
5	Eng. Mary Muiruri	Member	2022
6	Paul Mbagathi	Member	2022
7	Simon Kariuki	Member	2022
8	Peter Thuo Kamunya	Member – Rep CEB	2022
9	Pauline Ndungu	Member- Rep.PA	2022
10	Agnes Wamaitha	Member- Rep Teachers	2022
11	Peter Kagunda	Member	2022
12	Teresia Machua	Member	2022
13	Fr.Francis Kiarie	Education Sec.Catholic Arch. of NRB	2022
14.	Fr.Eric Rugano	Fr. Incharge-Sponsor	2024
15	Dr.Angela Waithira Njaaga	Member - Community	2022
16	Mary Wariara Ngugi	Member	2022
17	Francis Maina Mwangi	Member	2022
18	Betsy Njeri	Rep. Students	2024

3. The functions of the School Board of Management are to:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

4. Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1.	Executive Committee	Dr.Catherine M.Kamindo Dr. James Mutura Mr.Hudson Wanyonyi Md.Pauline Ndungu Md.Gatibu. J. W	Chairperson Vice Chair Member Member BOM Secretary/Principal	
2.	Finance, procurement and general purposes Committee	Md.Mary Ngugi Dr. James Mutura Mr.Peter Kagunda Md.Gatibu J.W Md.Teresia Wandanga	Chairperson Member Member Member Member	
3.	Academic Committee	Dr. James Mutura Dr.Angela W.Njaaga Md.Gatibu. J.W Mr.Peter Kamunya Paul Mbagathi Md.Pauline Ndungu	Chairperson Member Member Member Member Member	

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

4.	Development Committee	Eng.Francis Maina Dr. Catherine M.Kamindo Eng.Mary Muiruri Md.Gatibu .J.W Deputy Principal Md.Pauline Ndungu SCDE	Chairperson BOM chairperson Member BOM Sec/Member Secretary PA Chair/Member Member	
5.	Discipline and welfare Committee	Mr.Hudson Wanyonyi Md.Pauline Ndungu Gatibu J.W Mr.Simon Muiruri	Chairperson Member Member Member	
6.	SIC	Eng.Francis Maina Dr. Catherine M.Kamindo Eng.Mary Muiruri Md.Gatibu. J.W Deputy Principal Md.Pauline Ndungu SCDE	Chairperson BOM chairperson Member BOM Sec/Member Secretary PA Chair/Member Member	

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

5. School operation Management

For the financial year ended 30th June 2024 the school day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Chief Principal	Gatibu J. W	334820
2	Deputy Principal	Alice Kuria	350632
3	Deputy Principal	Margaret Kahare	373718
4	Bursar	Michael Waweru	BOM

(c) Schools contacts

Post Office Box : 450-00900
Telephone : 0797-775914
E-mail : pbkagwe@gmail.com
Website :
Facebook :

(d) School Bankers

1. Name of Bank: Branch: KCB GITHUNGURI
Account Number: 1105043215
SCHOOL FUND ACCOUNT

2. Name of Bank: Branch: KCB GITHUNGURI
Account Number: 1105055051
OPERATIONS ACCOUNT

3. Name of Bank: Branch: KCB GITHUNGURI
Account Number: 1105058972
TUTION ACCOUNT

4. Name of Bank: Branch: KCB GITHUNGURI
Account Number: 1271465086
INFRASTRUCTURE
ACCOUNT

5. Name of Bank: Branch: KCB GITHUNGURI
Account Number: 11666638987
PERSONAL EMOLMUNENT
ACCOUNT

6. MPESA Pay Bill No. 522123 Account no. 36802k Attached to 1105043215 bank
account

7. Name of Bank: K-Unity
Account Number: 00210000016881-
DORMANT

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

(e) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

6. Summary Report of Performance of The School

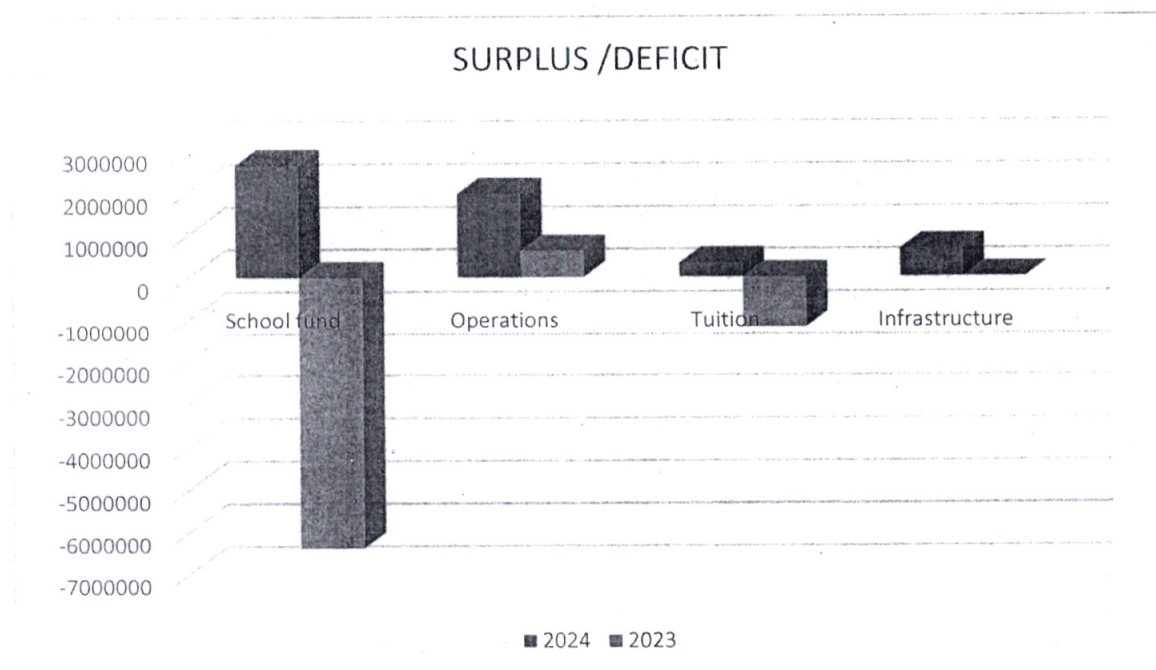
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

i) Surplus/ deficit for the year and a comparison of the same for the last three years

S.NO.	ACCOUNTS	2024 KSH.	2023 KSH.
1.	School fund	2,635,032	(6,390,527)
2.	Operations Account	1,960,795	617,954
3.	Tuition Account	326,827	(1,186,635)
4.	Infrastructure Account	657,620	0
	TOTAL	5,580,274	(6,959,208)

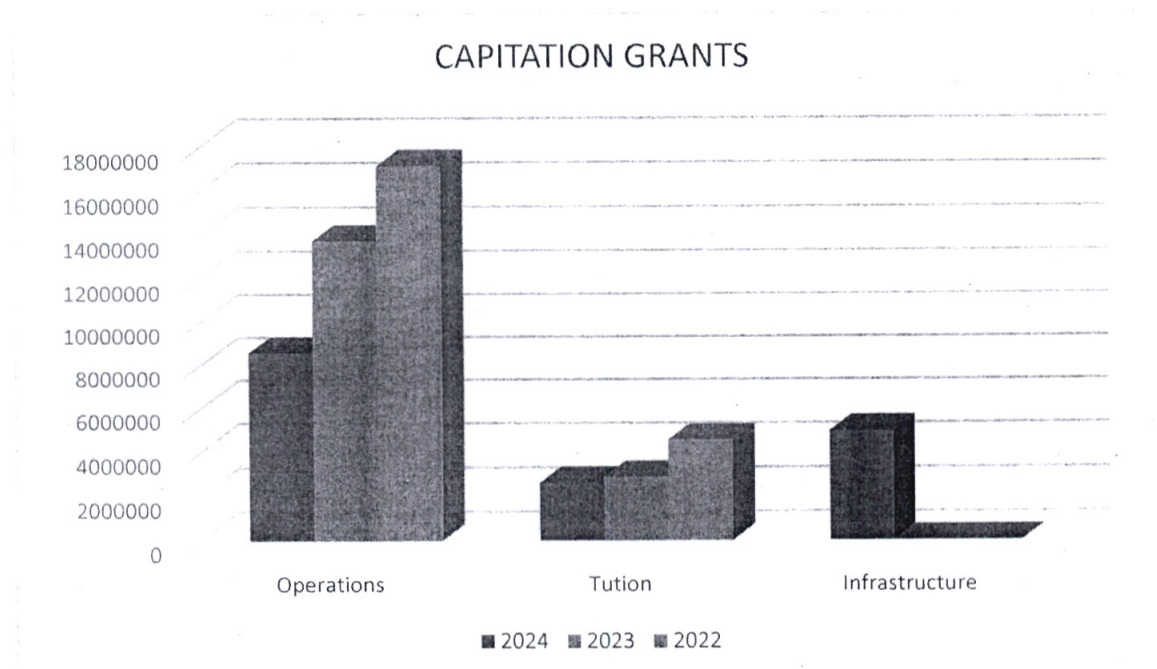


(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

ii)Capitation grants from the Ministry of Education for the last three years

SNO.	ACCOUNTS	2024 (KSH.)	2023 (KSH.)	2022 (KSH.)
1	Operations Account	8,595,516	13,780,432	17,156,151
2	Tuition Accounts	2,624,252	2,868,696	4,539,580
3	Infrastructure Account	4,945,540	-	-
	TOTAL	16,165,308	16,649,128	4,539,580
	Increase/Decrease	(483,820)	(5,046,603)	10,666,103
	No. of students	1124	1017	1087
	Ratio of Capitation	1:14,382	1:16371	1:9812.42



(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

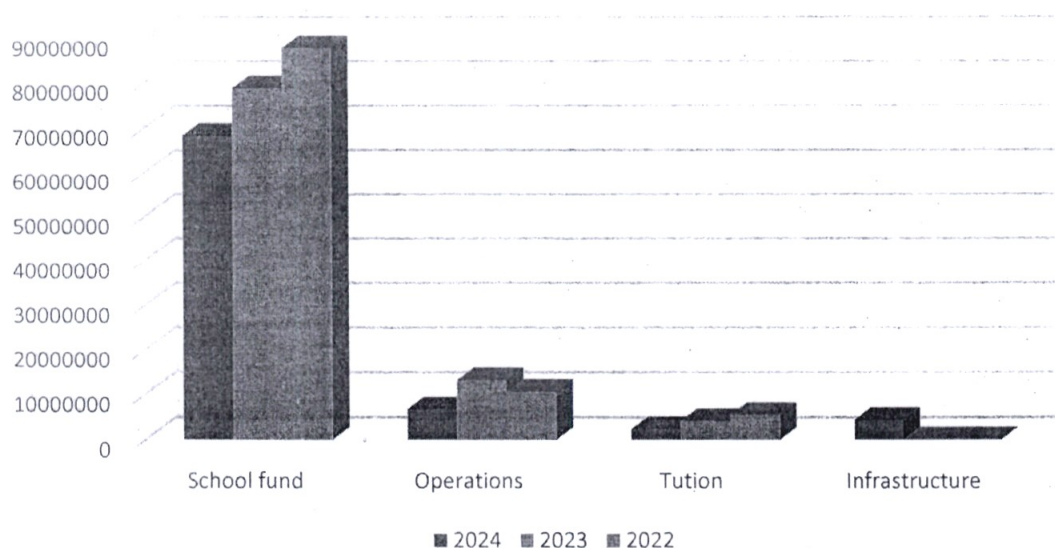
iii) A three-year overview of growth of other income(s) earned by the school.

SNO.	ACCOUNTS	2024 (KSHS)	2023 (KSHS)	2022 (KSHS)
1.		-	-	
2.		-	-	-
	Total	-	-	-
	Increase/Decrease	-	-	-

iv) A three-year overview of growth in expenditure of the school

S.NO.	ACCOUNTS	2024 (KSHS)	2023 (KSHS)	2022 (KSHS)
1	School Fund Account	68,261,130	78,851,476	88,022,692
2	Operations Account	6,634,721	13,162,477	10,587,457
3	Tuition Account	2,297,425	4,055,332	5,391,869
4	Infrastructure Account	4,287,920	-	-
	TOTAL	81,481,196	96,069,286	104,002,018
	Increase/decrease	(14,588,089)	(6,959,210)	65,362,066

GROWTH IN EXPENDITURE



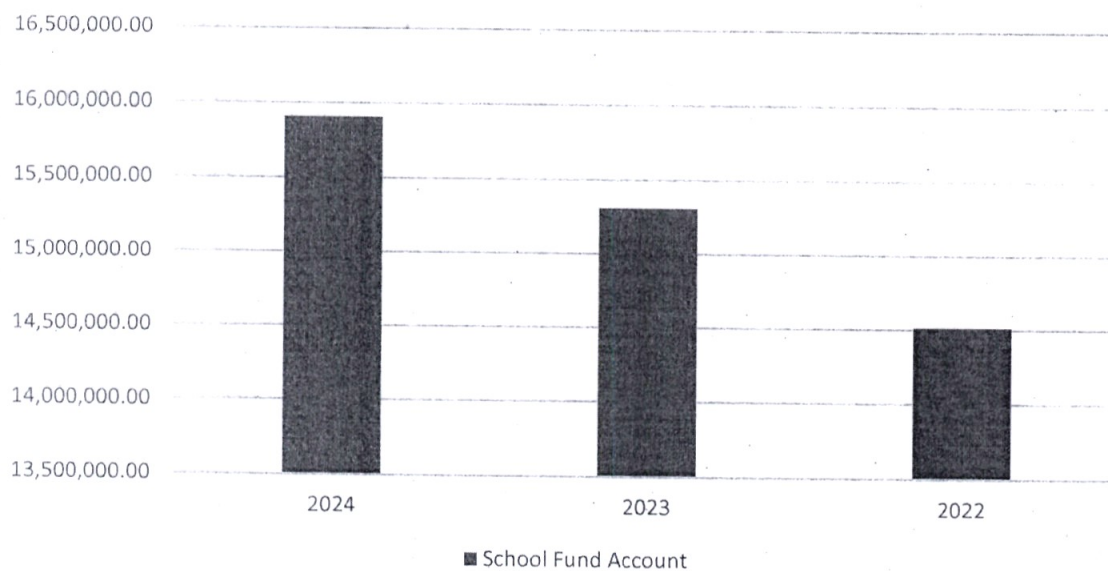
(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

v) Movement of debtors of the school over the last three years

S.NO.	ACCOUNTS	2024 (KSHS)	2023 (KSHS)	2022 (KSHS)
1	School Fund Account			0
A.	Debtors	15,908,975	15,312,131	14,515,865
	TOTAL	15,908,975	15,312,131	14,515,865
	Increase/decrease	596,843	796,266	897,376

MOVEMENT OF DEBTORS

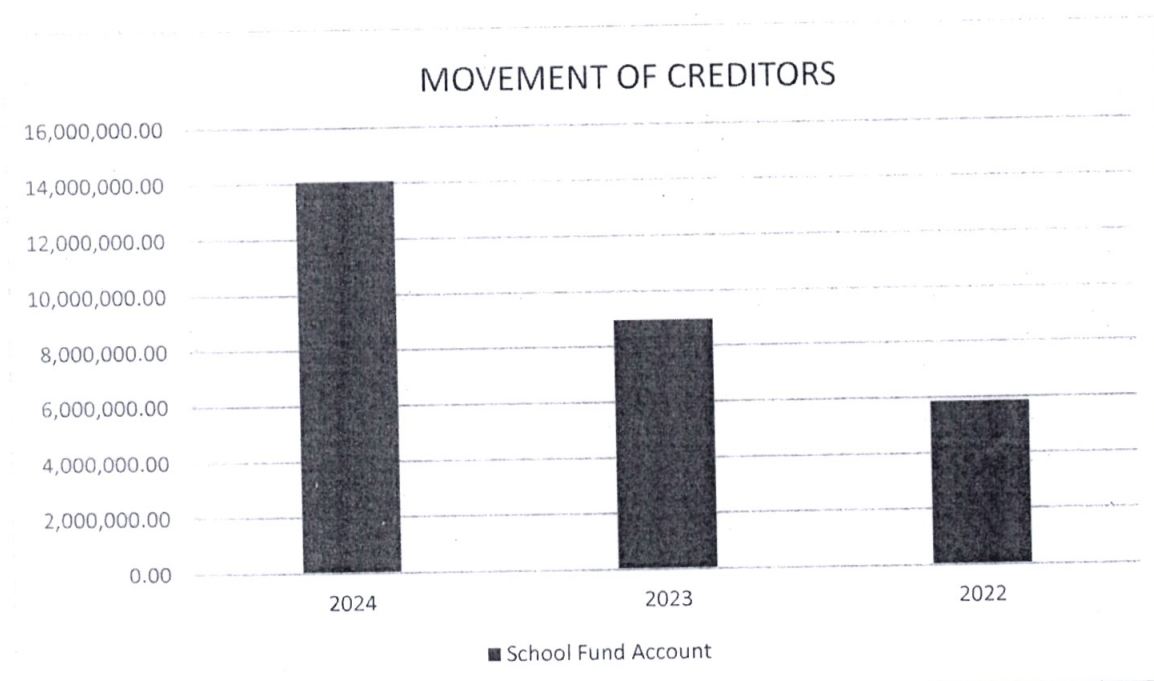


(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

vi) Movement of creditors of the school over the last three years

S.NO.	ACCOUNTS	2024	2023	2022
1	School Fund Account	14,071,911	8,961,135	5,858,450
2	Operation Account	0	0	0
3	Tuition Account	0	0	0
	TOTAL	14,071,911	8,961,135	5,858,450
	Increase/decrease	5,110,776	3,102,685	(23,286,329)



(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

a) Teacher Student ratio:

1. teacher to student ratio,

	2022-2023	2023-2024
Teacher to student ratio	45:1080	45:1080
Teachers recruited/posted	6	6
Teachers transferred	0	2
Teachers employed by TSC	2	0
Teachers employed by BOM	5	10

b) Mean score in the 2024 KCSE:

	2022	2023	2024
MSS	6.924	7.531	6.9
NUMBER OF STUDENTS	223	241	256
Number transitioned to university	134	177	145
% transitioned to university	60.09%	73.44%	56.64%

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

c) Number of Candidates in the 2024 KCSE:

	2022	2023	2024
NUMBER OF STUDENTS	223	241	256

(Tabulate the number of candidates sitting for KCSE over the last three years).

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

d) Capacity of the school:

	2024 capacity	Number available	Shortage
Dormitories capacity	1017	10	5
Dining hall	550	1	1
Multi -purpose hall	1017	0	1
Store	-	2	1
Offices	-	12	5
Classrooms	16	16	4
Toilets-Dorm	78	78	20
Toilets -outside	32	32	40
Bathrooms	78	78	20
Library	42	1	1
Computer lab	40	1	1
Home science lab	18	1	1
Agriculture lab	0	0	1
Science labs-			
Lab A-Chemistry	55	1	1
Lab B-Biology	55	1	1
Lab C-Physics	60	1	1

(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

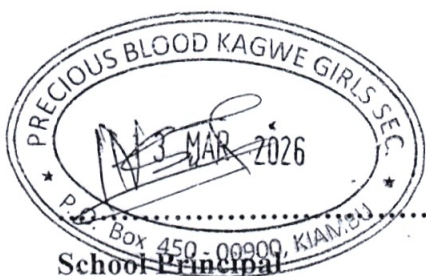
(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

7. Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (KShs)	Amount Spent (KShs)	Expected completion time



School Principal

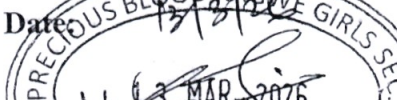
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Precious Blood Kagwe Girls* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.


 Name: **DR. CATHERINE KAMUNDO**
 Designation: **Chairman, School Board of Management**
 Date: **13/12/2022**

Date: 12/12/22

 Name: J. W.
 Designation: School Principal & Secretary to Board of Management
 Date:

Name: MICHAEL WATERS
Designation: Bursar/ Finance Officer
Date: 13/3/2020

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON PRECIOUS BLOOD KAGWE GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Precious Blood Kagwe Girls Secondary School set out on pages 1 to 18, which comprise of the statement of assets

*Report of the Auditor-General on Precious Blood Kagwe Girls Secondary School for the year ended 30 June, 2024 –
Kiambu County*

and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies, notes to the financial statements and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Precious Blood Kagwe Girls Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Variances in the Financial Statements

The statements of receipts and payments reflects receipts for school fund income- parents' contributions, and Miscellaneous Incomes totalling to Kshs.70,896,162 while statement of cashflows reflects a total of Kshs.70,163,331 resulting to unexplained variance of Kshs.732,831. Further, the statement of receipts and payments reflects tuition, operations, and boarding and school fund payments totalling to Kshs.77,193,276 while the statement of cashflows reflects a total of Kshs.75,066,544 resulting to unexplained variance of Kshs.2,126,732.

In addition, the Management did prepare the statement of budgeted versus actual amounts for the year ended 30 June 2024.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.15,908,975 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.11,954,185 which had been outstanding for more than three (3) years. However, there was no ageing analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, accuracy, completeness and recoverability of accounts receivable balance of Kshs.11,954,185 could not be confirmed.

3. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.10,517,215 and as disclosed in Note 10 and Note 11 to the financial statements.

Included in the balance are four (4) bank accounts with account balances of Kshs.277,299. However, the bank balances were not supported by cash books and bank reconciliation statements. In addition, the cash in hand of Kshs.1,019 was not supported by a board of survey report.

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.10,517,215 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Precious Blood Kagwe Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to xvii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on

Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Open Miscellaneous Income Bank Account

Note 5 to the financial statements reflects an amount of Kshs.3,268,451 in respect to various income generating activities classified as miscellaneous incomes. However, Management did not open a separate bank account contrary to Ministry of Education circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 on Guidelines on Implementation of Free Day Secondary Education (FDSE) requires schools with income generating activities to open separate bank accounts for the stream of income and account for it in accordance with financial regulations

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.68,261,130 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.846,038 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the value for money transferred to KESSHA amounting to Kshs.846,038 could not be confirmed.

3. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 27 March, 2025 instead of the statutory deadline of 30 September, 2024. This was contrary to the Public Audit Act, 2015 Section 47(1) which states that the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation, shall be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

4. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.2,624,252 and Kshs.8,595,516 respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of one thousand and sixty-six (1,066)

students for the month of January and March 2024 while the school enrolment records indicated one thousand one hundred and twenty (1,120) students for the same months resulting to unexplained variance of fifty-four (54) students. This resulted into an under funding of the School by an amount of Kshs.650,904.

In the circumstances, the underfunding may have affected service delivery to the public.

5. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects trade and other payables balance of Kshs.16,121,473. Included in this amount is an accounts payables of Kshs.325,060 that has been outstanding for more than three (3) years. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which requires that an accounting officer shall not commence any procurement proceeding until satisfied that sufficient funds to meet the obligations of the resulting contract are reflected in its approved budget estimates.

In the circumstances, Management was in breach of the law.

6. Failure to Prepare an Annual Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.87,061,470 and Kshs.81,481,197 in respect of total receipts and payments respectively. However, during the year the Management did not prepare the consolidated annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process. In addition, procurement activities were undertaken by individuals lacking the requisite qualifications and Management had not made training arrangements to capacity build them.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.77,432,520 which includes land with a nil balance and motor vehicles with a balance of Kshs.2,250,000. However, land ownership documents and motor vehicle log books were not provided for audit. Further, Management did not maintain an updated fixed assets register detailing key information such as the description of assets, historical cost, date of acquisition, location, serial numbers, and asset balances and several assets were not tagged.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to

governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

4 May, 2026

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

10. Statement Of Receipts and Payments For the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		KShs	KShs
Receipts			
Government grants for tuition	1	2,624,252	2,868,697
Government grants for operations	2	8,595,516	13,780,432
Government Grants for infrastructure	3	4,945,540	0
School fund income- parents' contributions	4	67,627,711	54,599,554
Miscellaneous incomes	5	3,268,451	17,861,393
Total Receipts		87,061,470	89,110,076
Payments			
Tuition	6	2,297,425	4,055,332
Operations	7	6,634,721	13,162,477
Infrastructure	8	4,287,920	0
Boarding and school fund	9	68,261,130	78,851,476
Total Payments		81,481,197	96,069,286
Surplus/Deficit		5,580,273	(6,959,210)

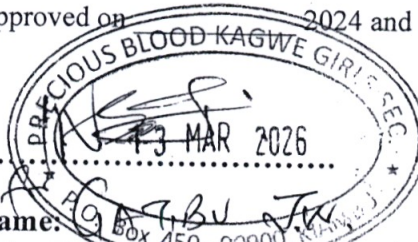
The school financial statements were approved on 13 MAR 2026 and signed by:



Name: DR. CATHERINE KAMUKAMA

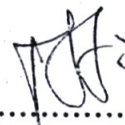
Chair BOM

Date: 13/3/26



Name: AGATHA J. J. J. J.
School Principal/Secretary to BOM

Date:



Name: MICHAEL WAWERU

Bursar/ Finance Officer

Date:

(Comparative FY refers to the financial year preceding the current financial year.)

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

11. Statement of Assets and Liabilities As At 30th June 2024

4

Description	Note	2023 - 2024	2022 - 2023
		KShs	KShs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	10,516,196	2,752,911
Cash balances	11	1,019	2,298
Short term investments		0	0
Total cash and cash equivalent		10,517,215	2,755,209
Account's receivables	13	15,908,975	15,312,131
Total financial assets		26,426,190	18,067,341
Financial liabilities			
Accounts payables	14	16,121,473	13,342,898
Net financial assets		10,304,716	4,724,443
Represented by			
Accumulated fund b/fwd.	15	4,724,442	11,683,653
Surplus/deficit for the year		5,580,273	(6,959,210)
Net financial position		10,304,716	4,724,443

The school's financial statements were approved on _____ 2024 and signed by:

Name: DR CATHERINE K.

Chair BOM

Date: 13/3/26

Name: CATIBUJI, K.
School Principal/ Secretary to BOM

Date:

Name: MICHAEL KAWERY,

Bursar/ Finance Officer

Date: 13/3/26

(Comparative FY refers to the financial year preceding the current financial year.)

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

12. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024 Kshs	2022-2023 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	2,624,252	2,868,697
Government grants for operations	2	8,595,516	13,780,432
Government grants for infrastructure	3	4,945,540	0
School fund income- parents contributions/ fees	4	62,830,998	77,563,837
Other income	5	7,332,333	
Total receipts		86,328,639	94,212,966
Payments			
Cash outflows for tuition	6	2,297,375	2,862,382
Cash outflows for operations	7	6,685,721	15,022,958
Cash outflows for infrastructure	8	3,243,090	-
Cash outflows Boarding/lunch and school fund payments	9	66,083,448	79,730,142
Total payments		78,566,634	97,615,482
Net cash inflow/outflow from operating activities		7,762,006	(3,402,516)
Cash flow from investing activities			
Acquisition of assets		0	0
Proceeds from sale of Assets		0	0
Proceeds from investments		0	0
Purchase of investments		0	0
Net cash inflow/outflows from investing activities		0	0
Cash flow from Financing activities			
Proceeds from borrowings/ loans		0	0
Repayment of principal borrowings		0	0
Net cash inflow/outflow from financing activities		0	0
Net increase/decrease in cash and cash equivalents		7,762,006	(3,402,516)
Cash and cash equivalent at beginning of the FY		2,755,209	6,157,725
Cash and cash equivalent at end of the FY		10,517,215	2,755,209

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

The school's financial statements were approved on 13 MAR 2026 and signed by:

Name: DR CATHERINE K.

Chair BOM

Date: 13/3/26

Name: DR. J. K.

School Principal/ Secretary to
BOM

Date: 13/3/26

Name: MICHAEL WABU

Bursar/ Finance Officer

Date: 13/3/26

(Comparative FY refers to the financial year preceding the current financial year.)

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

i. Xxx

ii. Xxx

13. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

14. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	0	0

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books		
Laboratory Equipment	0	0
Internal Exams		
Teaching / Learning Materials	2,624,252	2,770,897
Others (specify) *SMASSE	0	97,800
Total	2,624,252	2,868,697

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,984,627	3,770,466
Repairs And Maintenance	1,100	4,090,000
Local Transport / Travelling	959,300	766,922
Electricity And Water	959,300	1,091,153
Medical	878,700	1,464,935
Administration Costs	959,300	1,571,931
Activity	853,189	1,025,025
Other Vote Heads (specify)*	0	0
Total	8,595,516	13,780,432

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	4,945,540	0
Transition infrastructure grants	0	0
Administration Block	0	0
Economic stimulus grants	0	0
Other (specify) (NGCDF and County govt.	0	0
Total	4,945,540	0

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	3,626,033	5,796,575
Repairs and maintenance	2,668,320	2,922,835
Local transport / travelling	719,947	775,125
Electricity and water	5,430,247	5,943,950
Medical	111,072	74,100
Administration costs	2,436,336	2,305,540
Activity	163,239	402,575
Fee on Boarding Equipment and stores	41,738,567	36,378,854
PA Levies*	10,733,950	8,360,278
Others (specify)	0	0
Total	67,627,711	54,599,554

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Technical subjects	-	500
Development fund	-	8,360,278
Rent Income	160,000	71,400
Income From Farming Activities	584,600	533,050
Uniform	1,973,476	8,220,996
Text books	427,375	411,309
Academic Enhancement	-	133,600
University	123,000	130,260
Fee For Hire of Ground and Equipment	0	0
Income From Grants and Donations*	0	0
Interest Income	0	0
Loans/Borrowings*	0	0
Other Income (specify) *	0	0
Total	3,268,451	17,861,393

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from writebacks if any.

Notes to the Financial Statements (continued)

6 Tuition-Expenditure

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	0	0
Textbooks	0	0
Reference materials	0	0
Laboratory Equipment	0	0
Teaching / Learning Materials	2,297,425	3,957,040
Exams And Assessment	0	0
Teachers Guides	0	0
Bank Charges	0	492
Others (specify) SMASSE	0	97,800
Total	2,297,425	4,055,332

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	2,759,750	4,619,387
Service Gratuity	0	0
Administration Cost	531,998	1,371,124
Repairs And Maintenance & Improvements	588,226	305,940
Local Transport / Travelling	30,000	220,000
Electricity And Water	1,134,336	563,230
Medical	31,035	1,071,560
Activity Expenses	1,458,576	1,058,758
Insurance Cost	0	0
Others (specify) R.I Projects	100,800	3,952,479
Total	6,634,722	13,162,478

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2023-2024	2022-2023
	KShs	KShs
Maintenance and Improvement expenses	4,287,301	0
Bank Charges	620	0
Construction of dormitory	0	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Others (specify)	0	0
Total	4,287,921	0

9 Boarding And School Fund

Description	2023-2024	2022-2023
	KShs	KShs
Personnel Emoluments	5,782,224	4,583,283
Service Gratuity	0	0
Repairs And Maintenance & Improvements	1,000,570	1,033,865
Local Transport / Travelling	3,503,130	3,530,183
Electricity And Water	1,722,046	2,222,915
Medical Expenses	832,814	1,119,082
Administration Costs	4,412,162	3,639,438
Activity	981,300	1,981,555
University App / Lari Exams	5,900	111,500
Expenses On Income Generating Activities-Farm	479,125	570,400
Fee On Boarding Equipment and Stores	34,855,168	45,485,930
Tuition	3,385,340	4,341,722
Academic enhancement	0	2,054,300
Uniform	1,775,800	8,157,303
Development fund	9,525,551	20,000
Acquisition Of Assets	0	0
PA expenses	0	0
Others (specify)	0	0
Total	68,261,130	78,851,476

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1105058972	77,378	7,501
Operations Account	Active	1105055051	1,245,760	475,964
School Fund Account/Boarding	Active	1105043215	4,792,268	(428,894)
Savings Account-Equity	Dormant		66,312	66,312
K-Unity savings Account	Dormant		151,306	151,306
KCB Per Emol Account	Dormant		58,662	58,662
Infrastructural Account	Active	1271465086	4,124,511	2,422,060
Total			10,516,196	2,752,911

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	1,019	2,298
Total	1,019	2,298

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

13 a) Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	15,908,975	15,312,131
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0	0
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	0	0
Total	15,908,975	15,312,131

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,954,790	24.86%	3,264,313	21.32%
Between 1- 2 years	0	0	1,813,444	11.84%
Between 2-3 years	0	0	0	0
Over 3 years	11,954,185	75.14%	10,234,374	66.84%
Total (should tie to note 13 a)	15,908,975	100%	15,312,131	100%

14 a) Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	14,071,911	8,961,135
Prepaid Fees	705,936	3,038,136
Retention Monies	0	0
Unpaid salaries and statutory deductions	0	0
Caution money	1,343,627	1,343,627
Other payables (specify)	0	0
Total	16,121,474	13,342,898

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

14. b) Ageing Analysis of Accounts Payable

Description	Insert Current FY		Insert Comparative FY	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	13,746,851	97.69%	6,441,405	71.88%
Between 1- 2 years	0	0	2,519,730	28.12%
Between 2-3 years	0	0	0	0
Over 3 years	325,060	2.31%	0	0
Total (should tie to note 14 a)	14,071,911	100%	8,961,135	100%

15. Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	10,516,196	2,752,911
Cash Balances	1,019.00	2,298
Short Term Investments	0	0
Receivables	15,908,975	15,312,131
Payables	16,121,474	13,342,898
Total	10,304,716	4,724,443

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		0	0
Goats	8	0	0
Trees	259	0	0
Coffee Or Tea Plantation		0	0
Poultry		0	0
Others (specify)		0	0
Total		0	0

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	878,120	522,480
Lab consumables	652,998	1,006,958
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (specify)	0	0
	1,531,118	1,529,438

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

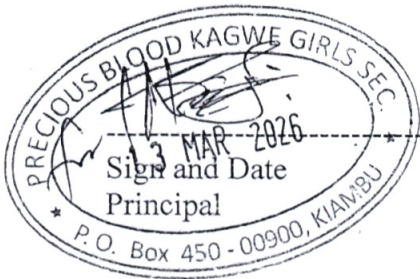
(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status (Resolved / Not Resolved)	Timeframe (Put a date when you expect to resolve the issue)



(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

15. Annexes

Annex I - Analysis of Pending Accounts Payable

	Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance Comparative FY	Comments
		A	b	C	d = a-c		
		Kshs	Kshs	Kshs	Kshs	Kshs	
	<u>DORMITORY PROJECT</u>						
1.	Jenzius Ltd - Contractor	-					
2.	Githunguri Hardware - Materials	1,042,336	30/6/2023		1,042,336		
3.	Three Rings Hardware - Materials	514,560			514,560		
	TOTAL	1,556,896			1,556,896		
	<u>INFRASTRUCTURE ACCOUNT 2024</u>						
4.	Franka & Sons -Computer Equipment's	1,643,886	30/6/2023		1,643,886		
5.	Samara Contractors - Electrical works	444,710			444,711		
6.	Twoem Online Productions - Internet Equipment's	127,368	30/6/2023		127,368		
	TOTAL	2,215,965	30/6/2023		2,215,965		
	Supply Of Goods and Services						

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

	Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance Comparative FY	Comments
7	Antony K. Kung'u - meat- Mar - Jun 2024	587,880	30/6/2023		587,880		
8	Benmax Ventures- bread - Mar/May/June 2024	462,500	30/6/2023		462,500		
9	CWA - Kagwe Parish - tents hired	9,000	30/6/2023		9,000		
10	Cykamatta Enterprise - oct23/ Mar/may 2024	101,000	30/6/2023		101,000		
11	Eliwab Traders - bananas- May/ Jun 2024	40,250	30/6/2023		40,250		
12	Emily W. Ndung'u - medicals	4,800	30/6/2023		4,800		
13	Eunice W. Ndung'u -pineapples- May/Jun 2024	147,900	30/6/2023		147,900		
14	Franka & Sons -comp exam items - May 2024	68,000	30/6/2023		68,000		
15	Freb Pharmaceuticals Ltd - medicines - May/Jun 2024	44,925	30/6/2023		44,925		
16	Georadious Protection Services - Apr/ May/Jun 2024	225,000	30/6/2023		225,000		
17	Gitaka Milk Supplies - Milk- May/Jun 2024	54,420	30/6/2023		54,420		
18	Githunguri Hardware - farm/ Agri/ act	42,880	30/6/2023		42,880		

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

	Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance Comparative FY	Comments
19	Golden Palm Distributors- cereals- May/Jun 2024	1,923,000	30/6/2023		1,923,000		
20	Hanjo Distributors - Sugar - May/Jun 2024	459,000	30/6/2023		459,000		
21	Hannah Wambui Kinga - Music festivals	37,200	30/6/2023		37,200		
22	Jombu Auto Cycles serv - L/mower repairs**	16,330	30/6/2023		16,330		
23	Jonkam Electricals - Repairs jun24	38,450	30/6/2023		38,450		
24	Junslab Supplies & Serv – June- emptying of septic	55,000	30/6/2023		55,000		
25	Kampe Welders - Various Repairs- Aprl- Jun 24	33,900	30/6/2023		33,900		
26	Kennedy G. Chege - milk - Jun 2024	96,380	30/6/2023		96,380		
27	Kesajo Distributors - maize/uji flour - May/Jun 2024	404,180	30/6/2023		404,180		
28	KPLC - upto - 11/07/2024	259,636			259,636		
29	Lanes Enterprises- Teachers Desks	125,000	30/6/2023		125,000		
30	Lite more Ltd - Bulk sms	20,000	30/6/2023		20,000		

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

	Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance Comparative FY	Comments
31	Lumu Cleaning - sanitary waste disposal Mar- Jun 24	204,000	30/6/2023		204,000		
32	Marcal Enterprises - Hire of tents- Jan-Jun 2024	156,000	30/6/2023		156,000		
33	Merth Enterprises - firewood - May 2024	315,000	30/6/2023		315,000		
34	Mwarano Farm - Eggs- May/June 2024	120,950	30/6/2023		120,950		
35	Njeri JB Kiarie - Modern Dance - Drama	125,000			125,000		
36	Peter Gitanga - firewood splitting -April/June 24	46,900	30/6/2023		46,900		
37	Pinpoint Revision Series - trial exams	28,000	30/6/2023		28,000		
38	Poster Corporation of Kenya – Rental box renewal	9,450			9,450		
39	Rachu Suppliers - Lavik	44,000	30/6/2023		44,000		
40	Safelots Ent. - Pot/crts/onions/Cbges -Jan -Jun `24	1,704,860	30/6/2023		1,704,860		
41	Sajoke Enterprises- industrial items - May 2024	373,400	30/6/2023		373,400		
42	Schacces Technologies ltd - software recovery may 2024	15,000	30/6/2023		15,000		

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

	Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance Comparative FY	Comments
43	Smart School Technologies ltd - Biometrics	35,000	30/6/2023		35,000		
44	Stanshel Ins Agency - ins	699,484	30/6/2023		699,484		
45	Stelo Tech Stationers -copier rep/ Riso ink/ masters/85a	319,900	30/6/2023		319,900		
46	TAP Educational Publishers - trial exams	30,500	30/6/2023		30,500		
47	Twoem Online Productions - 3mon/int. extras/ 2024	51,740	30/6/2023		51,740		
48	Unitex Fashion Centre & sch supp - SES	433,825	30/6/2023		433,825		
49	Vitachi Electricals - repairs	4,350	30/6/2023		4,350		
	SUB TOTAL TERM 2 2024	9,973,990			9,973,990		
	PREVIOUS YEARS DEBTS						
50	Ellerson Enterprises - Branded umbrellas	158,000			158,000		
51	Chania school Depot - uniforms	167,060			167,060		
	SUB-TOTAL	325,060					
	GRAND TOTAL	14,071,911					

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2024

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land 1				
Land 2		0	-	
Buildings and structures	50,000,000	-	-	50,000,000
Motor vehicles	2,250,000	0	-	2,250,000
Office equipment, furniture and fittings	10,000,000	450,000	-	10,450,000
ICT Equipment, and Other ICT Assets	1,045,000	698,000	-	1,743,000
Tools and apparatus	884,710	-	-	884,710
Textbooks	10,864,810	-	-	10,864,810
Other Machinery and Equipment	1,000,000	-	-	1,000,000
Heritage and cultural assets	-			-
Intangible assets- soft ware	240,000			240,000
TOTAL	76,284,520			77,432,520

(The school should ensure that a detailed fixed assets register is maintained).