

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT DATE: 02 DEC 2024

DAY

MONDAY

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BY:

HON. NAADK WAPQ MP
DEPUTY MAJORITY WHIP

OF
BROUGHT
TO THE TABLE:

RUTH NG'ENYO



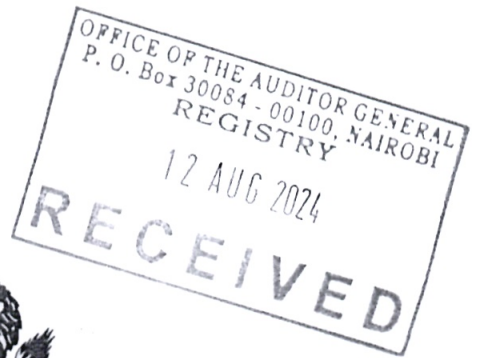
THE AUDITOR-GENERAL

ON

KITUVU SECONDARY SCHOOL

**FOR THE SIX (6) MONTHS' PERIOD ENDED
30 JUNE, 2021**

MACHAKOS COUNTY



**KITUVU
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021
(THE FINANCIAL STATEMENT FOR A PERIOD OF 6 MONTHS)
January 2021-June 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

**KITUVU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

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KITUVU PUBLIC SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2021

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **MACHAKOS** County, **KATHIANI** Sub-County

The school was registered in 26/11/2014 under registration number 12S30000098 and is currently categorized as a Sub- County public school established, owned or operated by the Government.

The school is a mixed day school and had 194 number of students as at 30th June 2021. It has 1 stream and 10 teachers of which 3 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	David Carter Nzioka	Chairman	28/5/2019
2	Anne Atieno Masiro	Secretary - Principal	28/5/2019
3	Annastacia Kiamba	Member	28/5/2019
4	Stephen Mutua Matingi	Member	28/5/2019
5	Stephen Muindi	Member	28/5/2019
6	Gladys Kanini	Member	28/5/2019
7	Josephine Kanini	Member	28/5/2019
8	Rev. Joseph Mwilu	Member – Rep CEB	28/5/2019
9	Catherine Ndunda	Member Rep Teachers	28/5/2019
10	Jennifer Ndongola David Mumo Daniel Muasya	3 Members – Sponsor	28/5/2019
11.	Stephen Mukumbu	Special Group	28/5/2019
12	Joseph Nzeki	Member - Community	28/5/2019
13	Harrison Mbithi	MemberSpecial Needs	28/5/2019
14	Wilson Wambua	Rep Students	28/5/2019

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The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	David C. Nzioka Anne Masiro Daniel Mumo Stephen Mukumbu Annastacia Kiamba	Chairman Secretary Member Member PA Chairperson	3 out 3 3 out 3 3 out 3 3 out 3 3 out 3
2	Audit Committee	Annastacia Nthambi Anne Masiro Stephen Muindi Josephine Kanini Gladys Muthini Daniel Muasya	Chairperson Secretary Member Member Member	3 out 3 3 out 3 3 out 3 3 out 3 3 out 3
3	Finance, procurement and general purposes Committee	Stephen Mukumbu Anne Masiro Gladys Muthini Annastacia Kiamba Stephen Muindi	Chairperson Secretary Member Member	3 out 3 3 out 3 3 out 3 3 out 3 3 out 3
4	Academic Committee	Daniel Mumo Anne Masiro Catherine Ndunda Annastacia Kiamba Joseph Nzeki	Chairperson Secretary Member Member	3 out 3 3 out 3 3 out 3 3 out 3

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			Member	3 out 3
5	Development Committee	David Mumo Anne Masiro Anne Nthambi Stephen Mutua Jennifer Ndongola	Chairman Secretary Member Member Member	3 out 3 3 out 3 3 out 3 3 out 3 3 out 3
6.	Discipline and welfare committee	David Mumo Anne Masiro Gladys Muthini Stephen Muindi Josephine Kanini	Chairperson Secretary Member Member Member	3 3 3 3 3

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(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Anne Atieno Masiro	TSC No.334693
2	Deputy Principal	Njagi Fabiano Muriithi	TSC No.373205
3	School Bursar	Kitavi Esta	ICPAK No. 21343
4	Other (specify)		

(e) Schools contacts

Post Office Box: 1057-90100, Machakos
Telephone: 0794 324 288
E-mail: kituvusecondary@gmail.com

(f) School Bankers

Provide details of the school bankers.

- Name of Bank: KCB –BOARDING A/C
Branch: Machakos
Account Number: 1111023085
- Name of Bank: KCB -TUITION
Branch: Machakos
Account Number: 1106235770
- Name of Bank: KCB-OPERATIONS
Branch: Machakos
Account Number: 1106390288
- Name of Bank: KCB-INFRASTRUCTURE
Branch: Machakos
Account Number: 1255031689
- MPESA Pay Bill No. 522123-34079k attached to boarding bank account.

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(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

**KITUVU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

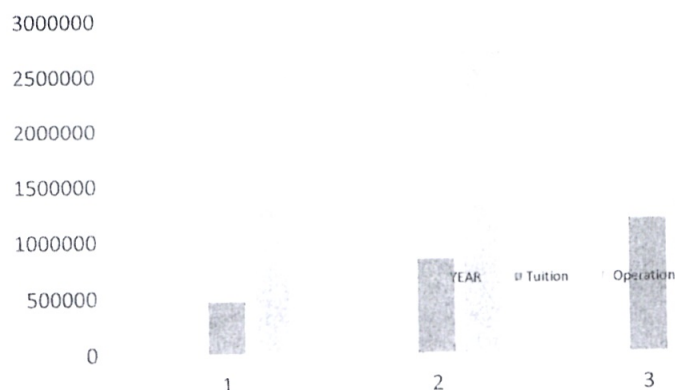
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

CAPITATION FOR THE LAST THREE YEARS

YEAR	2020	2019	2018
Tuition	470,196.00	834,888.10	1,186,636.00
Operation	1,752,875.00	2,718,529.60	2,466,432.00

CAPITATION FOR THE LAST THREE YEARS



RATIO OF CAPITATION GRANT PER STUDENT

YEAR	2020	2019	2018
Tuition	470,196.00	834,888.10	1,186,636.00
Operation	1,752,875.00	2,718,529.60	2,466,432.00
Total	2,223,071.00	3,553,417.70	3,653,068.00

Student population	194	173	163
	11,459.13	20,539.99	22,411.46
RATIO	1:11459	1:20540	1:22411

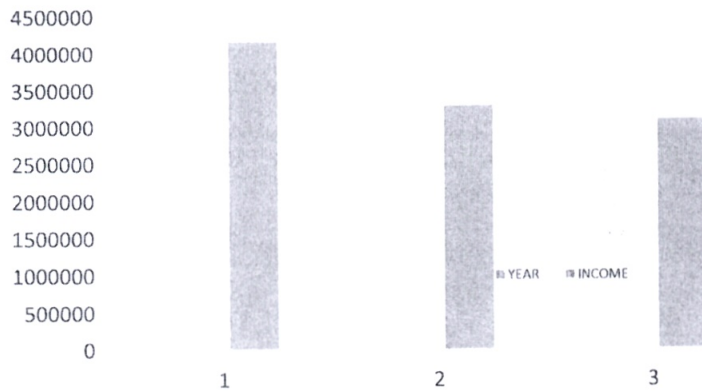
**KITUVU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

THREE YEAR OF GROWTH OF OTHER INCOMES

SCHOOL FUND A/C

YEAR	INCOME
2020	4,162,352.00
2019	3,287,731.47
2018	3,089,487.00

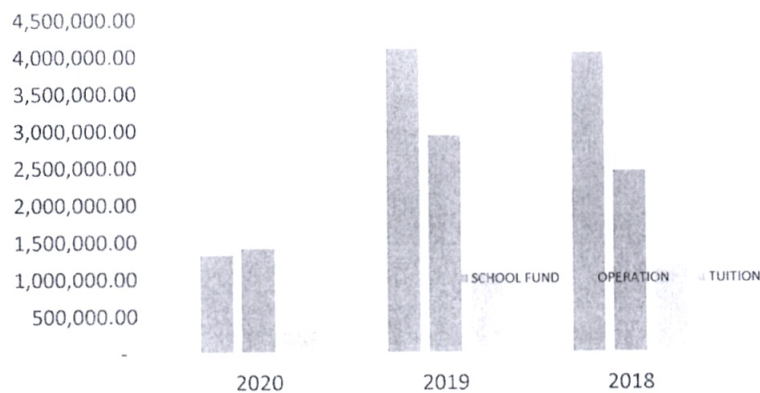
INCOME FOR THE LAST THREE YEARS



THREE YEAR OVERVIEW OF EXPENDITURE FOR THE LAST THREE YEARS

	2020	2019	2018
SCHOOL FUND	1,323,529.50	4,106,234.00	4,047,567.00
OPERATION	1,412,389.00	2,935,007.00	2,443,526.00
TUITION	286,345.00	1,070,662.00	1,173,598.00

EXPENDITURE FOR THE LAST THREE YEARS

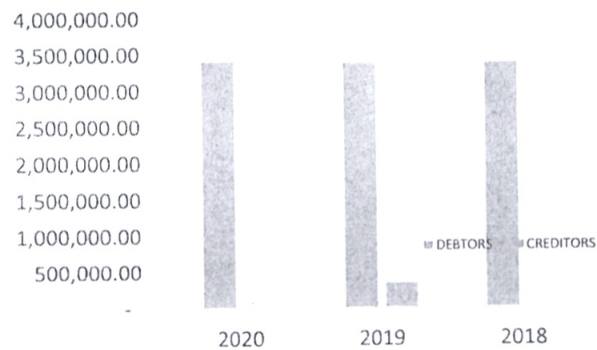


**KITUVU
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THREE OVERVIEW OF MOVEMENT OF DEBTORS AND CREDITORS

	DEBTORS/CREDITORS		
	2020	2019	2018
DEBTORS	3,405,139.00	3,381,024.00	3,382,966.00
CREDITORS	14,479.00	344,689.50	

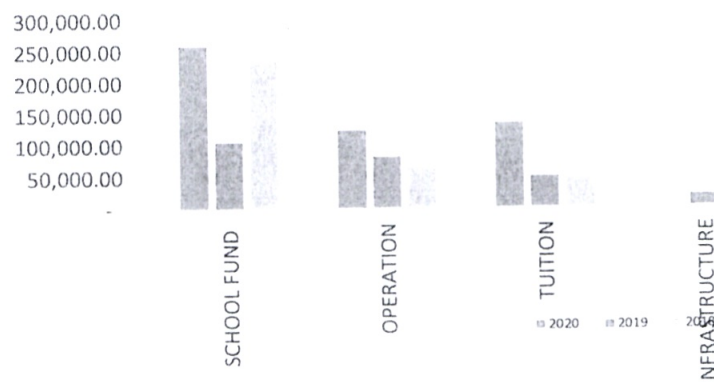
**DEBTORS AND CREDITORS FOR THE
LAST THREE YEARS**



MOVEMENT OF CASH AND BANK BALANCES FOR THE LAST THREE YEARS

	2020	2019	2018
SCHOOL FUND	259,146.98	105,255.95	234,472.50
OPERATION	124,378.50	80,921.10	64,714.85
TUITION	134,562.95	48,789.05	46,754.50
INFRASTRUCTURE	-	18,290	475.20

**MOVEMENT OF CASH AND BANK BALANCES
FOR THE LAST THREE YEARS**

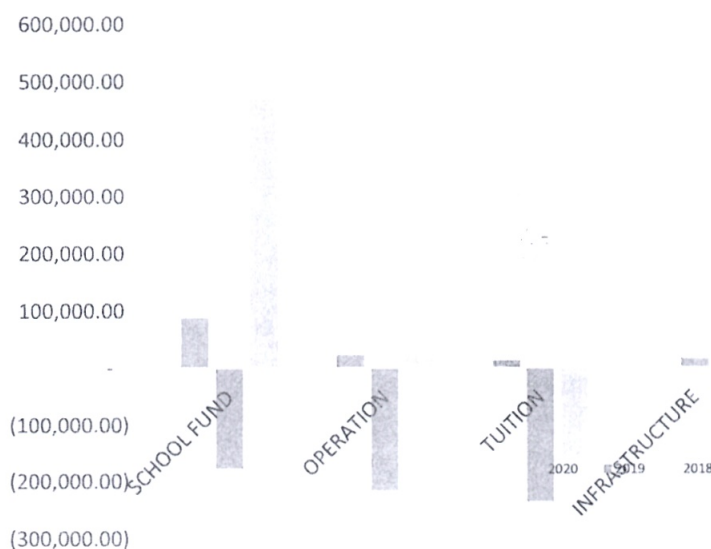


**KITUVU
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DEFICIT/SURPLUS FOR THE LAST THREE YEARS

	2020	2019	2018
SCHOOL FUND	87,785.00	(177,502.53)	467,859.00
OPERATION	22,906.00	(216,477.40)	21,825.65
TUITION	13,038.00	(235,773.90)	(153,847.60)
INFRASTRUCTURE	-	16,290.00	(4,141.00)

DEFICIT/SURPLUS FOR THE LAST THREE YEARS



a) Teacher Student ratio:

Teacher student ratio : 1:11
 Recruitment within the year: 0
 Transferred teachers :0
 Retired teachers : 0
 TSC employed teachers within the year : 0
 BOM teachers employed within the year : 0

a) Mean score in the KCSE:

Year	Mean Score	Students who proceeded to higher education	Comment on improvement
2018	2.0877	0	Improved
2019	2.4800	1	Improved by 0.40
2020	2.750	0	Improved by 0.27
2021	2.000	0	Dropped by 0.750

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b) Number of Candidates in KCSE:

Year	Number of Candidates
2018	58
2019	65
2020	24
2021	30

c) Capacity of the school:

CLASSROOMS	4
DORMS	0
DINNING HALL	1
TOILETS	
KITCHEN	1
LABORATORIES	1
LIBRARY	0

d) Development projects carried out by the school:

Projects	Source of funds	Status
Construction of DH, Renovation of toilets and acquisition and fixing of 10000ltrs water tank	MOE	Complete

Sign



School Principal



**KITUVU
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kituvu Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

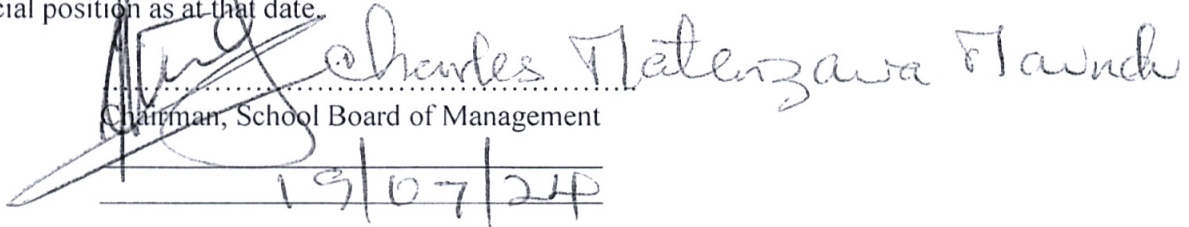
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name:

Designation:

Sign:

Date:



Chairman, School Board of Management
19/07/21

Name:

Designation:

Sign:

Date:


School Principal & Secretary to Board of Management
19/07/21

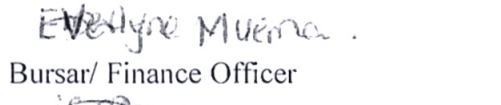
19 JUL 2021

Name:

Designation:

Sign:

Date:


Bursar/ Finance Officer
19/07/21

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Enhancing Accountability

REPORT OF THE AUDITOR-GENERAL ON KITUVU SECONDARY SCHOOL FOR SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - MACHAKOS COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kituvu Secondary School-Machakos County set out on pages 14 to 30, which comprise of the statement of financial

Report of the Auditor-General on Kituvu Secondary School for Six (6) Months' period ended 30 June, 2021 - Machakos County

assets and financial liabilities as at 30 June, 2021, the statement of receipts and payments, statement of cash flows, and statement of budgeted versus actual amounts for the for the six (6) months' period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Kituvu Secondary School – Machakos County as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies of the Financial Statements

Review of the financial statements revealed errors and omissions as detailed below;

- i. The statement of cash flows reflects school fund income parents contributions of Kshs.529,306 while Note 3 to the financial statements reflects Kshs.659,380 resulting unexplained variance of Kshs.130,074.
- ii. The statement of cash flows reflects Boarding and school fund payments of Kshs.265,532 while Note 7 to the financial statements reflects Kshs.417,893 resulting unexplained variance of Kshs.152,361.
- iii. The statement of cash flows reflects school fund income parents contributions in respect of the previous year (2019/2020) of Kshs.1,669,861 while Note 3 to the financial statements reflects Kshs.1,693,976 resulting unexplained variance of Kshs.24,115.
- iv. The statement of cash flows reflects Boarding and school fund payments in respect of the previous year (2019/2020) of Kshs.1,653,740 while Note 7 to the financial statements reflects Kshs.1,323,530 resulting unexplained variance of Kshs.330,210.
- v. The statement of budgeted versus actual amounts does not include final budgeted and actual total income and total expenditure amounts.
- vi. Note 17 to the financial statements does not show stock inventory amounts at the beginning of the year stocks purchased in the year, stocks issues in the year and balances as the end of the financial year.

- vii. Annex 1 to the financial statements being the analysis of the pending accounts payable is blank and does not reflect details of the payables.
- viii. Disclosure Notes 3, 6 and 7 in respect of school fund income parents' contributions, payment for operations and school fund payments respectively are erroneously reflected as Notes 18,7 and 18 in the statements of cash flows.

In the circumstances, the accuracy and completeness of the balances in the financial statements could not be confirmed.

2. Accounts Receivables

2.1 Long Outstanding Student Accounts Receivables

The statement of financial assets and financial liabilities reflects receivables balance of Kshs.3,535,213 in respect of fees arrears as disclosed in Note 11 to the financial statements. However, included in the balance are receivables amounting to Kshs.3,240,683 which had been outstanding for more than two (2) years.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.3,535,213 could not be confirmed.

2.2 Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.3,535,213 as disclosed in Note 11 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy of the accounts receivables balance of Kshs.3,535,213 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kituvu Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparative budget and actual amounts reflects computed final receipts budget and actual on comparable basis of Kshs.3,448,800 and Kshs.2,041,752 respectively resulting to an under-funding of Kshs.1,407,048 or 41 % of the budget. However, the School spent a computed balance of Kshs.1,614,518 against actual receipts of Kshs.2,041,752 resulting to an under-utilization of Kshs.427,234 or 21% of the receipts.

In the circumstances the underfunding and underperformance affected the planned activities and may have impacted negatively on service delivery to the school activities.

Report of the Auditor-General on Kituvu Secondary School for Six (6) Months' period ended 30 June, 2021 - Machakos County

My opinion is not modified in respect to this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis of Conclusion

1. Late Submission of Financial Statements

The financial statements for the year ended 30 June, 2021 were submitted on 18 May, 2023 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education Circular Ref.No:MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management of the School was in breach of the law.

2. Failure to Transfer Infrastructure Funds from Operations Bank Accounts

The statement of receipts and payments reflects operations grants amount of Kshs.1,192,170 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.900,236 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.292,000 was transferred to infrastructure account, leaving a balance of Kshs.608,236 as at 30 June, 2021. This is contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.2,182,058 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.161,450 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.161,450 could not be confirmed.

The audit was conducted in accordance with ISSAIs 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Incomplete Asset Register

Annex 2 to the financial statements reflects a summary of fixed assets register which do not include values. Additionally, the assets register provided for audit review lacked mandatory information for both existing and acquired assets including dates of acquisition, assets' location and assets' net values.

In the circumstances, the safe custody and ownership of the School's fixed assets could not be confirmed.

2. Lack of Inventory/Stock Records

Note 17 to the financial statements reflects Nil entries for stocks at the beginning and end of the year and that there were no purchases or disposals that were made during the year. However, there were expenditures related to teaching and learning materials of

Kshs.233,138 that were made during the year which have not been included in the inventory.

In the circumstances, the adequacy of internal controls on storage of inventory cannot be confirmed.

3. Lack of Ownership Documents

Annex 2 to the financial statements reflects a summary of fixed assets register with Nil values. The School occupies four (4) hectares of land which is still under Machakos County Government who are the trustees of the land. However, Management did not provide supporting documents on land ownership by the School.

In the circumstances, the ownership and custody of school land cannot be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Schools ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the revenue reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and

systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

11 November, 2024

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IV. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020 - 2021	2019 - 2020
			Kshs
RECEIPTS			
Capitation grants for tuition	1	190,201.50	470,196.00
Capitation grants for operations	2	1,192,170.30	2,122,875.00
School Fund Income- Parents' Contributions/fees	3	659,380.00	1,693,976.00
School Fund Income- Other receipts	4	0.00	0.00
Proceeds from borrowings		0.00	0.00
TOTAL RECEIPTS		2,041,751.80	4,287,047.00
PAYMENTS			
Payments for Tuition	5	233,750.00	286,345.00
Payments for operations	6	962,875.00	1,553,415.00
Boarding and school fund payments	7	417,893.00	1,323,529.50
TOTAL PAYMENTS		1,614,518.00	3,163,289.50
SURPLUS/DEFICIT		427,233.80	1,123,757.50

The school financial statements were approved on _____ 2021 and signed by:

Sign:.....

Name:
Chair BOM

Date: 19/07/24

Sign:.....

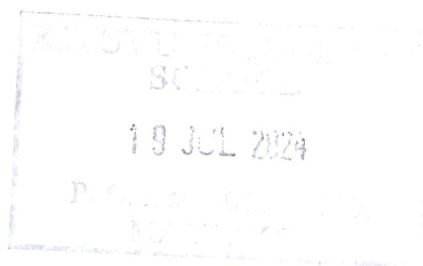
Name: Simon Kimani
School Principal/
Secretary to BOM

Date: 19/07/24

Sign:.....

Name: Eveslyne Murema
Bursar/
Finance Officer

Date: 19/07/24



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**V. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2021**

	Note	2020 - 2021	2019 - 2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,472,151.90	1,022,668.10
Cash Balances	9	57.00	20.00
Short term Investment	10	0.00	0.00
Total Cash and Cash Equivalents		1,472,208.90	1,022,688.10
Account's receivables	11	3,535,213.00	3,405,139.00
TOTAL FINANCIAL ASSETS		5,007,421.90	4,427,827.10
FINANCIAL LIABILITIES			
Accounts Payable	12	166,840.00	14,479.00
NET FINANCIAL SSETS		4,840,581.90	4,413,348.10
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	4,413,348.10	3,289,590.60
Surplus/Deficit for the year		427,233.80	1,123,757.50
NET FINANCIAL POSITION		4,840,581.90	4,413,348.10

The School's financial statements were approved on 19/07/24 2021 and signed by:

Sign: *[Signature]*

Name: *Charles*

Chair BOM *Natingara*

Date: *19/07/24*

Sign: *[Signature]*

Name: *Simon Kimani*

School Principal/
Secretary to BOM

Date: *19/07/24*

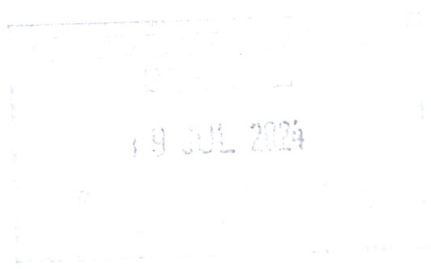
2021 and signed by:

Sign: *[Signature]*

Name: *Evelyn Mueni*

Bursar/
Finance Officer

Date: *19/07/24*



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VI. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020 - 2021	2019 - 2020
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	190,201.50	470,196.00
Capitation grants for operations	2	1,192,170.30	2,122,875.00
School fund income- Parents contributions/ fees	18	529,306.00	1,669,861.00
School fund income-Other receipts	4	0.00	0.00
Total receipts		1,911,677.80	4,262,932.00
Payments			
Payments for Tuition	5	233,750.00	286,345.00
Payments for operations	7	962,875.00	1,553,415.00
Boarding and school fund payments	18	265,532.00	1,653,740.00
Infrastructure		0.00	0.00
Total payments		1,462,157.00	3,493,500.00
Net cash flow from operating activities		449,520.80	769,432.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		0.00	0.00
Acquisition of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Net cash flows from Investing Activities		0.00	0.00
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans		0.00	0.00
Repayment of principal borrowings		0.00	0.00
Net cash flows from Investing Activities		0.00	0.00
NET INCREASE IN CASH AND CASH EQUIVALENT		449,520.80	769,432.00
Cash and cash equivalent at BEGINNING of the year		1,022,688.10	253,256.10
Cash and cash equivalent at END of the year		1,472,208.90	1,022,688.10

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VII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials	0.00	0.00	0.00	0.00	0.00	0.00
Exercise books	0.00	0.00	0.00	0.00	0.00	0.00
Laboratory equipment	0.00	0.00	0.00	0.00	0.00	0.00
Internal exams	0.00	0.00	0.00	0.00	0.00	0.00
Teaching / learning materials	928,800.00	0.00	928,800.00	190,201.50	738,598.50	20.48
Chalks	0.00	0.00	0.00	0.00	0.00	0.00
Exams and assessment	0.00	0.00	0.00	0.00	0.00	0.00
Teachers guides	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	928,800.00	0.00	928,800.00	190,201.50	738,598.50	20.48
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Local transport / travelling	120,000.00	0.00	120,000.00	35,200.00	84,800.00	29.33
Electricity and water	0.00	0.00	0.00	0.00	0.00	0.00

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Medical	0.00	0.00	0.00	0.00	0.00	0.00
Other vote heads	900,000.00	0.00	900,000.00	780,770.30	119,229.70	86.75
Activity	0.00	0.00	0.00	25200.00	-25200.00	0.00
Maintenance&Improve ment	600,000.00	0.00	600,000.00	351,000.00	249,000.00	58.50
SMASSE	0.00	0.00	0.00		0.00	0.00
TOTALS	1,620,000.00	0.00	1,620,000.00	1,192,170.30	427,829.70	174.59
<i>(3) FEES CHARGED ON PARENTS</i>						
Personnel emoluments	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance	0.00	0.00	0.00	0.00	0.00	0.00
BES	900,000.00	0.00	900,000.00	659,380.00	240,620.00	73.26
Electricity and water	0.00	0.00	0.00	0.00	0.00	0.00
Local transport / travelling	0.00	0.00	0.00	0.00	0.00	0.00
Administration costs	0.00	0.00	0.00	0.00	0.00	0.00
Activity	0.00	0.00	0.00	0.00	0.00	0.00
SMASSE	0.00	0.00	0.00	0.00	0.00	0.00
<i>OTHER INCOME</i>						
Rent income	0.00	0.00	0.00	0.00	0.00	0.00
Fee for hire of ground and equipment	0.00	0.00	0.00	0.00	0.00	0.00
Interest income	0.00	0.00	0.00	0.00	0.00	0.00
Income from grants and donations	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME	900,000.00	0.00	900,000.00	659,380.00	240,620.00	73.26

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<i>(1) EXPENDITURE FOR TUITION</i>						
T/L materials	743,380.00	0.00	743,380.00	233,138.00	510,242.00	31.36
Exams and assessment	0.00	0.00	0.00	0.00	0.00	0.00
Teachers guides	0.00	0.00	0.00	0.00	0.00	0.00
Laboratory equipment	0.00	0.00	0.00	0.00	0.00	0.00
Exercise books	0.00	0.00	0.00	0.00	0.00	0.00
Chalks	0.00	0.00	0.00	0.00	0.00	0.00
Administration costs	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	612.00	0.00	0.00
TOTALS	743,380.00	0.00	743,380.00	233,750.00	510,242.00	31.36
<i>(2) EXPENDITURE FOR OPERATIONS</i>						
Personnel emoluments	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Other vote heads	900,000.00	0.00	900,000.00	717,875.00	182,125.00	79.76
Electricity and water	0.00	0.00	0.00	0.00	0.00	0.00
Medical	0.00	0.00	0.00	0.00	0.00	0.00
Administration costs	0.00	0.00	0.00	-	-	0.00
Activity	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance&Improve ment	600,000.00	0.00	600,000.00	245,000.00	355,000.00	40.83
Local transport / travelling	0.00	0.00	0.00	0.00	0.00	0.00

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TOTALS	1,500,000.00	0.00	1,500,000.00	962,875.00	537,125.00	64.19
<i>(3) EXPENDITURE FOR SCHOOL FUND</i>						
Personnel emoluments	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance	0.00	0.00	0.00	0.00	0.00	0.00
BES	900,000.00	0.00	900,000.00	417,893.00	482,107.00	46.43
Medical	0.00	0.00	0.00	0.00	0.00	0.00
Local transport / travelling	0.00	0.00	0.00	0.00	0.00	0.00
Administration costs	0.00	0.00	0.00	0.00	0.00	0.00
Activity	0.00	0.00	0.00	0.00	0.00	0.00
SMASSE	0.00	0.00	0.00	0.00	0.00	0.00
Donations	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	900,000.00	0.00	900,000.00	417,893.00	482,107.00	46.43

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

Variations in the budgeted amounts and the actual arose due to the following reasons: the expected fees collection from the parents was not achieved and the school did not get the expected amounts from the government.

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

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IX. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020 - 2021	2019 - 2020
	Kshs	Kshs
Textbooks	0.00	0.00
Exercise books	0.00	0.00
Laboratory equipment	0.00	0.00
Internal exams	0.00	0.00
Teaching / learning materials	190,201.50	470,196.00
Chalks	0.00	0.00
Exams and assessment	0.00	0.00
Teachers guides	0.00	0.00
Bank interest	0.00	0.00
Total	190,201.50	470,196.00

2 CAPITATION GRANT FOR OPERATIONS

	2020 - 2021	2019 - 2020
	Kshs	Kshs
Repairs and maintenance	0.00	0.00
Infrastructural A/c	351,000.00	1,062,000.00
Personal emoluments	0.00	0
Salary Advance	0.00	0.00
Medical	35,200.00	48,200.00
Administration costs	0.00	0.00
Other Voteheads	780,770.30	916,275.00
Activity	25,200.00	96,400.00
Total	1,192,170.30	2,122,875.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020 - 2021	2019 - 2020
	Kshs	Kshs
Boarding programmes	659,380.00	1,693,976.00
Repairs and maintenance	0.00	0.00
Personal emoluments	0.00	0.00
Electricity and water	0.00	0.00
Adminstration costs	0.00	0.00
Tender	0.00	0.00
Medical and insurance	0.00	0.00
Local transport & travel	0.00	0.00
Activity	0.00	0.00
Total	659,380.00	1,693,976.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

4. OTHER INCOMES

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores	0	0
Rent income	0	0
Beddings	0	0
Uniform	0	0
Income from posho mill	0	0
Income from grants and donations	0	0
Income from Bus Hire/ground	0	0
Total	0	0

5. PAYMENTS FOR TUITION

	2020 - 2021	2019 - 2020
	Kshs	Kshs
Textbooks	0.00	0.00
Exercise books	0.00	0.00
Laboratory equipment	0.00	0.00
Teaching / learning materials	233,138.00	285,853.00
Chalk and Dusters	0.00	0.00
Exams and assessment	0.00	0.00
Teachers guides	0.00	0.00
Administration Costs	0.00	0.00
Bank Charges	612.00	492.00
Total	233,750.00	286,345.00

**KITUVU
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6. PAYMENTS FOR OPERATIONS

	2020 - 2021	2019 - 2020
	Kshs	Kshs
Personnel emoluments	0.00	0.00
M& I	245,000.00	362,900.00
Administration Costs	0.00	0
Repairs and maintenance & Improvements	0.00	7,890.00
Other vote heads	717,875.00	1,046,351.00
EWC	0.00	0.00
Medical	0.00	0
Activity	0.00	135,290.00
Local travel & transport	0.00	0.00
Bank Charges	0	984.00
TOTAL	962,875.00	1,553,415.00

7. BOARDING AND SCHOOL FUND PAYMENTS

	2020 - 2021	2019 - 2020
	Kshs	Kshs
Personnel emoluments	-	156,346.00
School fund programme	321,485.00	834,470.00
Repairs and maintenance & Improvements	0.00	0.00
Local travel & transport	48,500.00	46,050.00
Electricity and water	8200.00	42,487.50
Medical	0.00	0.00
Bank Charges	908.00	756.00
Activity	0.00	157,420.00
Administration Costs	38,800.00	86,000.00
TOTAL	417,893.00	1,323,529.50

**KITUVU
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8. BANK ACCOUNTS

	Bank Account Number	2020 - 2021	2019 - 2020
		Kshs	Kshs
Tuition Account	1106235770	108,352.55	82,640.05
Operations Account	1106390288	371,752.40	248,386.10
School Fund Account/Boarding	1111023085	638,908.95	444,377.95
CDF A/C		0.00	0.00
Income generating activities Account		0.00	0.00
Infrastructural Account	1255031689	353,138.00	247,264.00
Total		1,472,151.90	1,022,668.10

9. CASH IN HAND

Description		2020 - 2021	2019 - 2020
		Kshs	Kshs
Tuition Account	1106235770	0.00	0.00
Operation Account	1106390288	56.00	0.00
Infrastructure Account	1255031689	0.00	0.00
CDF Account		0.00	1.00
School Fund account	1111023085	1.00	19.00
Total		57.00	20.00

10. SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed deposit	0.00	0.00
Equity stock	0.00	0.00
Other investments	0.00	0.00
Total	0.00	0.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

11. ACCOUNTS RECEIVABLE

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Fees arrears	3,535,213.00	3,405,139.00
Other non-fees receivables	0.00	0
Salary advances	0.00	0.00
Imprest	0.00	0.00
Total	3,535,213.00	3,405,139.00
[Include an ageing of the fees / non fees arrears below]		
Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Fees arrears for current year	182,104.00	112,426.00
Fees arrears for the previous year	112,426.00	100,262.00
Fees arrears for prior periods (over two years)	3,240,683.00	3,192,451.00
Non fees arrears for current year	0.00	0
Non fees arrears for previous year	0.00	0.00
Non fees arrears for prior periods	0.00	0.00
Total	3,535,213.00	3,405,139.00

12. ACCOUNTS PAYABLE

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	164,390.00	14,479.00
Prepaid fees	2,450.00	0.00
Retention monies	0.00	0.00
Total	166,840.00	14,479.00
[Include an ageing of the creditor's arrears below]		
Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Trade creditors for current year	149,911.00	14,479.00
Trade creditors for the previous year	0.00	0.00
Trade creditors for prior periods (over two years)	0.00	0.00
Total	149,911.00	14,479.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13. FUND BALANCE BROUGHT FORWARD

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
Bank balances	1,022,668.10	249,080.10
Cash balances	20.00	4,176.00
Short Term Investments	0.00	0.00
Receivables	3,405,139.00	3,381,024.00
Payables	(14,479.00)	(344,689.50)
Total	4,413,348.10	3,289,590.60

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14. Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	0	0
Outstanding Leases	0	0
Hire purchase	0	0
Gratuity and leave provision	0	0
Total	0	0

15. Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		0	0
Goats		0	0
Trees		0	0
Coffee or tea plantation		0	0
Poultry		0	0
Total		0	0

Other important disclosure notes

16. Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	0	0
Borrowings during the year	0	0
Repayments of during the year	0	0
Balance at end of the year	0	0

17. Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	0	0
Stock/ inventory purchased during the year	0	0
Stock/ inventory issued during the year	0	0
Balance at end of the year	0	0

18. Cash flow adjustment

Description	2020-2021	2019-2020
	KShs	KShs
i) School fund income		
School fund receipts	659,380.00	1,693,976.00
Increase/Decrease in debtors	(130,074.00)	(24,115.00)
Balance at end of the year	529,306.00	1,669,861.00
School fund payments	417,893.00	1,323,529.50
Increase/decrease in creditors	(152,361.00)	330,210.50
Balance at end of the year	265,532.00	1,653,740.00

**KITUVU
PUBLIC SECONDARY SCHOOL
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I. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2021-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
Sub-Total						
Supply of services						
Sub-Total						
Grand Total						

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER-(ATTACHED)

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1						
Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
Total						

(The School should ensure that a detailed fixed assets register is maintained).

KITUVU PUBLIC SECONDARY SCHOOL
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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER-(ATTACHED)

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
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Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
Total						

(The School should ensure that a detailed fixed assets register is maintained).