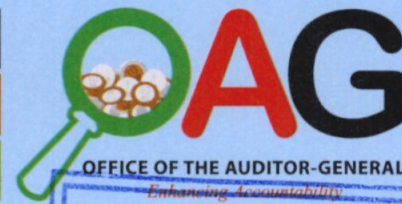


REPUBLIC OF KENYA



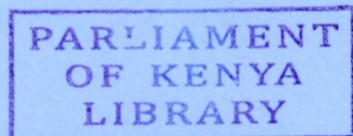
REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 02 JUN 2026	DAY: Thursday
TABLED BY:	Deputy Majority Whip Hon. Ngoni Ngũgĩ
CLERK-AT THE-TABLE:	Halima Ahmed

OF

THE AUDITOR-GENERAL

ON



KWANZA GIRLS HIGH SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2022

TRANS NZOIA COUNTY

Revised 30th June 2022.



KWANZA GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Table of Contents	Page
I. KEY SCHOOL INFORMATION AND MANAGEMENT	3
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL	7
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	10
IV. REPORT OF THE INDEPENDENT AUDITORS ON KWANZA GIRLS SECONDARY SCHOOL OF THE YEAR ENDING 30 TH JUNE 2022.....	11
V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 TH JUNE 2022.....	12
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 TH JUNE 2022	15
VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 TH JUNE 2022	13
VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 2022	14
IX. SIGNIFICANT ACCOUNTING POLICIES	17
X. NOTES TO THE FINANCIAL STATEMENTS	19
18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS	27
XI. ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE.....	28
XII. ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER.....	29
XIII. Acronyms and Glossary of Terms	30

Table of Contents

Page

I. KEY SCHOOL INFORMATION AND MANAGEMENT	3
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL	7
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	10
IV. REPORT OF THE INDEPENDENT AUDITORS ON KWANZA GIRLS SECONDARY SCHOOL OF THE YEAR ENDING 30 TH JUNE 2022.....	11
V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 TH JUNE 2022.....	12
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 TH JUNE 2022 15	
VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 TH JUNE 2022	13
VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 2022	14
IX. SIGNIFICANT ACCOUNTING POLICIES.....	17
X. NOTES TO THE FINANCIAL STATEMENTS	19
18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS	27
XI. ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE.....	28
XII. ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER.....	29
XIII. Acronyms and Glossary of Terms	30

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Trans-Nzoia County, Kwanza Sub-County

The school was registered in 03/2010 under registration number **GP/A/8205/10** and is currently categorized as Extra County School.

The school is a boarding school and had 566 numbers of students as at 30th June 2022. It has 10 streams and 27 teachers of which 16 teachers are employed by the BOM.

(b) Board Members

The School Board of Management is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr Ruth Imbuye	Chairman	15/5/2019
2	Mrs billiah Moenga	Secretary	15/5/2019
4	Mr Eliud Tormoi	Member	15/5/2019
5	Mrs Rose Wasike	Member	15/5/2019
6	Bishop Peter Mwanga	Member	15/5/2019
7	Mrs. Venny Barasa	Member	15/5/2019
8	Mrs. Bridgit Nekesa	Member	15/5/2019
9	Mrs. Nancy Imali	Member	15/5/2019
10	Rev. Moses Wanyonyi	Member	15/5/2019
11	Mr. Peter Mukoya	Member	15/5/2019
12	Mr. Stephen Mukubui	Member	15/5/2019
13	Mr. Edwin Kemboi	Member	15/5/2019
14	Mr. William Mukoya	Member	15/5/2019
15	Mrs. Josphine Barasa	Member	15/5/2019
16	Mrs. Violet khasiali	Member	15/5/2019
17	Mr Peter Loriwo	Member	15/5/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Audit Committee	Dr Ruth Imbuye Mrs billiah Moenga Mrs Rose Wasike Rev. Moses Wanyonyi	Chairperson Principal Chairperson PA Member	4/4 4/4 4/4 4/4
2	Finance, procurement and general purposes Committee	Dr Ruth Imbuye Mrs billiah Moenga Mrs Rose Wasike Rev. Moses Wanyonyi	Chairperson Principal Chairperson PA Member	4/4 4/4 4/4 4/4
3	Academic Committee	Mr Mukubui Stephen Mrs. Venny wanyonyi Mr. Mukoya william Mrs. Rose wasike	Chairperson Member Member member	3/3 3/3 3/3 3/3
4	Development Committee	Mr. Eliud Tormoi Ms. Rose wasike Bishop Peter mwanga Ms. Nancy imali	Chairperson Member Member member	3/3 3/3 3/3 3/3
5	Discipline and welfare Committee	Mr. Eliud Tormoi Ms. Rose wasike Bishop Peter mwanga Ms. Nancy imali	Chairperson Member Member member	2/2 2/2 2/2 2/2
6	Adhoc Committee (if any during the year)	Mr. Eliud Tormoi Ms. Rose wasike Bishop Peter mwanga Mrs. Billiah Moenga	Chairperson Member Member member	1/1 1/1 1/1 1/1

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mrs. Billiah Moenga	206068
2	Deputy Principal	Mrs. Ruth Nyongesa	431708
3	School Bursar	Mr. John Wekulo	NAC/268319

(d) Schools contacts

Post Office Box: 4611-30200
Telephone: 0729977580
E-mail: kwanzagirls15@gmail.com
Website: kwanzagirlshighschool.com
Facebook: Kwanza Girls High School

(e) School Bankers

The following school operated **SIX** (6) bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- Name of Bank: Cooperative bank
Branch: Kitale
Account Number: 01139096504001(**school fund**)
Account Number: 01139096504000(**tuition**)
Account Number: 01139096504002(**CDF**)
- Name of Bank: National Bank
Branch: Kitale
Account Number: 01025048617101(**operations**)
Account Number: 01025048617102(**MI**)
Account Number: 01025048617100(**Bus**)
Account Number: 01242048617100(**savings**)
- MPESA Pay BillNo.339802 attached to school fund bank account

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

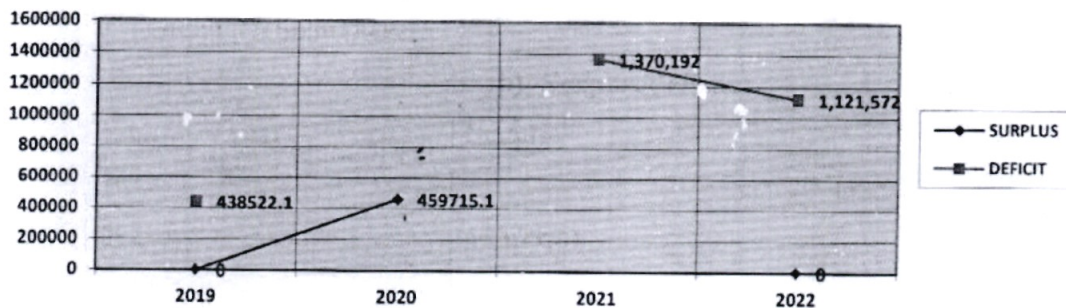
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

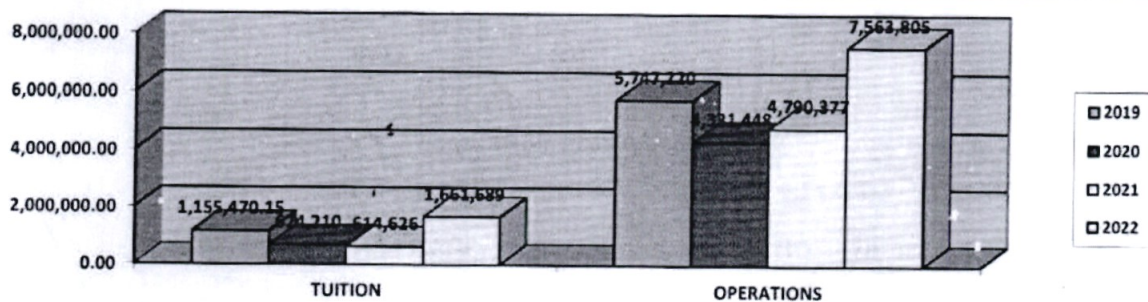
b) Surplus/deficit

Financial year	Surplus	Deficit
2019		438,522
2020	459,715.1	
2021		1,370,192
2022		1,121,572
TOTAL	459,715.1	2,930,286



• Capitation grants from MOE

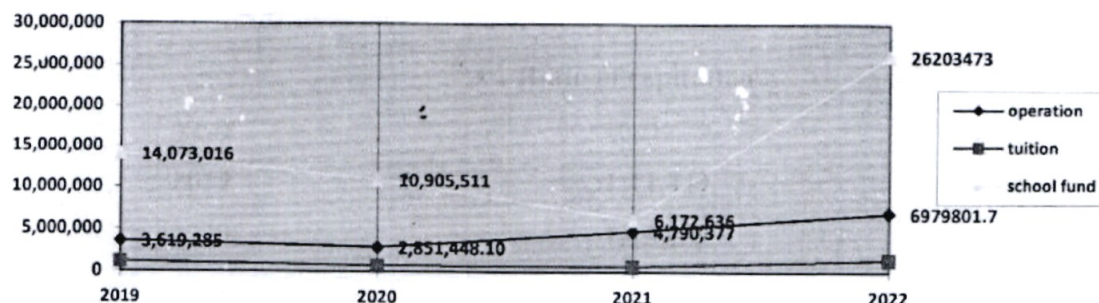
YEAR	OPERATION	TUITION
2019	5,747,220	1,155,470
2020	4,331,448	674,210
2021	4,790,377	615,626
2022	7,563,805	1,661,689



• Ratio of capitation

Year	Ratio
2019	1:11,449
2020	1:15,285
2021	1:9099
2022	1:12515

• Income growth



c) Teacher Student ratio:

As at 30th June 2022, the teacher to student ratio was 1:14. the number of teachers that were transferred was zero, retired teacher was none. The teachers employed by TSC were 11 and BOM teachers were 19. The number of teachers per subject is: chemistry- 5, physics- 3, English- 4, biology- 4, agriculture- 2, maths- 7, geography- 4, business studies- 3, Kiswahili- 5 and CRE- 3

d) Mean score in the 2021 KCSE:

YEAR	ENTRY	MEAN	DEVIATION
2019	100	5.88	+1.22
2020	122	5.79	-0.09
2021	121	5.88	+0.09

e) Number of Candidates in the 2019-2021 KCSE:

YEAR	ENTRY
2019	100
2020	122
2021	121
2022	155

f) Capacity of the school:

The school has a total of 566 students. It has three dormitories which can accommodate 450 students. It has a dining hall that can accommodate 500 students. The school has 2 laboratories that can be occupied by 30 students each. Kwanza girl has 4 toilets with 24 doors.

g. Development projects carried out by the school:

There are no on-going projects at Kwanza Girls High.

Sign



School Principal

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

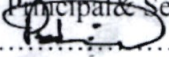
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

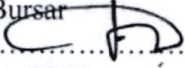
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kwanza girls accept responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: Dr. Linet Muhatia
Designation: Chairman, Board of Management
Sign: 
Date: 7/4/2026

Name: Mrs. Billiah Moenga
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 7/4/2026

Name: Mr. John Wekulo
Designation: Bursar
Sign: 
Date: 7/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KWANZA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – TRANS NZOIA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kwanza Girls Secondary School set out on pages 12 to 28, which comprise of the statement of financial assets and

Report of the Auditor-General on Kwanza Girls Secondary School for the year ended 30 June, 2022 – Trans Nzoia County

financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kwanza Girls Secondary School at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.1,156,875 as detailed in Note 8 and 9 to the financial statements. However, Management did not maintain cash books relating four (4) bank accounts including savings account, infrastructure account, bus account, and constituency development (CDF) account.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.1,156,875 could not be confirmed.

2. Inaccuracies in Receivables from Exchange Transactions

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.9,952, 032 as disclosed in Note 11 to the financial statements. However, supporting ledgers revealed receivables balance of Kshs.12,277,448 resulting in an unreconciled variance of Kshs.2,325,416. Further, during the year under review, School's total debtors increased from Kshs.8,664,108 to Kshs.9,952,032, representing an increase of Kshs.1,287,924 or 15%. Further, the School does not have a documented debt management policy to guide the management and recovery of outstanding receivables.

In the circumstances, the accuracy, completeness and full recoverability of the accounts receivables balance of Kshs.9,952,032 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kwanza Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budget Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual receipts on a comparable basis of Kshs.33,320,104 and Kshs.36,723,365 respectively, resulting to under-budgeting by Kshs.3,403,261 or 10% of the budget. However, the School spent an amount of Kshs.37,844,937 against actual receipts amounting to Kshs.36,723,365 resulting in an over-expenditure of Kshs.1,121,572 or 3% of actual receipts.

The under-budgeting and over-utilization are indicative of ineffective budgetary control that May negatively affect service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page 3 to 10 which comprise of Key School Information and Management, Summary Report of Performance of the School, the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I

confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Lack of an Approved Budget

During the period, the School operated on unapproved budget for the receipts and payments. This is contrary to Regulation 51(2) of the Public Finance Management (National Government) Regulation, 2015 states that expenditure commitments for goods and services shall be controlled against spending and procurement plans approved by the responsible Accounting Officer, based on allocations and allotments from approved budgets.

In the circumstances, Management was in breach of the law.

2. Late Submission of the Annual Report and Financial Statements

The annual report and financial statements for the year ended 30 June, 2022 were submitted to the Office of the Auditor-General on 21 January, 2025. This was contrary to Regulation 101(4) of the Public Finance Management (National Government) Regulation, 2015 which states that an Accounting Officer shall prepare the financial statements in a form that complies with the relevant accounting standards prescribed by the Public Sector Accounting Standards Board, not later than three (3) months after the end of the financial year and submit them to the Auditor General with a copy to the County Treasury, the Controller of Budget and The National Treasury.

In the circumstances, Management was in breach of the law.

3. Irregular Appointment of Teachers

Review of the staff biodata and the files of new recruited staffs revealed that two (2) employees were recruited as Board of Management teachers without need assessment report and proper grading structure. In addition, the Management did not advertise the positions contrary to Section B4 (1) of the Public Services Commission Human Resources Policy and Procedure Manual, 2016 which states that Ministries/State Departments will advertise all vacant posts in a manner that reaches the widest pool of potential applicants and allow for at least twenty-one (21) days before closing the advert. The advert shall have the title of the post, number of vacancies, job description, person specification and the proposed remuneration. Further, the School did not have staff establishment to guide the staff recruitments.

In the circumstances, Management was in breach of the law

4. Lack of Approved and Updated Register of Prequalified Suppliers

Review of procurement records revealed that Management used request for quotation method of procurement of goods and services. However, the Management did not have

updated register pre-qualified supplier. In addition, there was no evidence that tenders were competitively sourced from the approved pre-qualified suppliers. This was contrary to Section 57(1) and 71(1) of the Public Procurement and Asset Disposal Act, 2015 which provides that the head of the procurement function of a procuring entity shall maintain and update lists of registered suppliers, contractors and consultants in the categories of goods, works or services according to its procurement needs.

In the circumstances, Management is in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in Information and Communication Technology Control Environment

Review of IT governance documents and interviews with the Management revealed that Kwanza Girls High School did not have an approved ICT policy for the period under review. Further, the School lacked IT Strategy Committee & IT Steering committee to oversee the School's IT assets, IT strategic plan and a formal, documented and tested emergency procedure in place.

In the circumstances, the School lacked robust IT controls and safeguards thereby exposing operations to significant risk in the event of disruptions.

2. Lack of an Approved Creditors and Debtors Policy Manuals

The statement of assets and liabilities reflects accounts receivable balance of Kshs.9,952,032 as disclosed in Note 11 to the financial statements. However, Management did not provide an approved debtors policy which outlines procedures for

recognition, monitoring, collection of debts, including measures to be taken in cases of delayed or defaulted payments from debtors. Further, the statement reflects accounts payable balance of Kshs.6,233,577 which is an increase from Kshs.3,471,8879 reported in the prior year's financial statements. The School does not have credit management policy to guide them on the limits of borrowing.

In the circumstances, the effectiveness of management of accounts receivable and accounts payable could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

5 May, 2026

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022	2020-2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,661,689	615,626
Capitation grants for operations & infrastructure	2	7,563,803	4,790,377
School Fund Income- Parents' Contributions	3	26,475,173	5,312,486
School Fund Income- Other receipts	4	1,022,700	522,600
Proceeds from borrowings			
TOTAL RECEIPTS		36,723,365	11,241,089
PAYMENTS			
Payments for Tuition	5	1,649,485	610,450
Payments for operations and infrastructure	6	7,628,136	4,611,787
Boarding and school fund payments	7	28,567,316	7,389,044
TOTAL PAYMENTS		37,844,937	12,611,281
SURPLUS/DEFICIT		(1,121,572)	(1,370,192)

The School's financial statements were approved on 7/4/2026 and signed by:

Name: DR. LINET MUHATI
Chairman, BoM

Sign: 

Date: 7/4/2026

Name: RUTH NYONGESA
School Principal/Secretary to BoM

Sign: 

Date: 7/4/2026

Name: JOHN WEKULO
Bursar/Finance

Sign: 

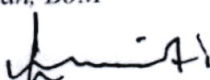
Date: 7/4/2026

**VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2022**

	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,074,640	799,230
Cash Balances	9	82,235	5,443
Short term Investment	10	-	-
Total Cash and Cash Equivalents		1,156,875	804,673
Account's receivables	11	9,952,032	8,664,108
TOTAL FINANCIAL ASSETS		11,108,907	9,468,781
FINANCIAL LIABILITIES			
Accounts Payable	12	6,233,577	3,471,879
NET FINANCIAL ASSETS		4,875,330	5,996,902
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	5,996,902	7,367,094
Surplus/Deficit for the year		(1,121,572)	(1,370,192)
NET FINANCIAL POSITION		4,875,330	5,996,902

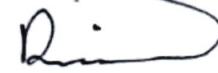
The School's financial statements were approved on 7/4/2022 and signed by:

Name: DR. LINET MUHATI
Chairman, BoM

Sign: 

Date: 7/4/2022

Name: RUTH NYONGESA
School Principal/Secretary
to BoM

Sign: 

Date: 7/4/2022

Name: JOHN WEKULO
Bursar/Finance

Sign: 

Date: 7/4/2022

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		2021-2022	2020-2021
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	1,661,689	615,626
Capitation grants for operations	2	7,563,803	4,790,377
School fund income- Parents contributions/ fees	3	26,475,173	6,852,011
School fund income- other receipts	4	1,022,700	522,600
Total receipts		36,723,365	12,780,614
Payments			
Payments for Tuition		1,649,485	610,450
Payments for operations		7,628,136	4,327,658
Boarding and school fund payments		27,093,542	7,389,044
Total payments		36,371,163	12,327,152
Net cash flow from operating activities		352,202	453,462
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets			
Proceeds from investments		-	-
Net cash flows from Investing Activities			
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		352,202	453,462
Cash and cash equivalent at BEGINNING of the year		804,673	351,211
Cash and cash equivalent at END of the year		1,156,875	804,673

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>					-	
Teaching/learning materials	2,628,504		2,628,504	1,431,009	1,197,495	54%
Transfer school fund				230,680	-230,680	
Sub-total	2,628,504		2,628,504	1,661,689	966,815	63%
<i>(2) CAPITATION GRANT ON OPERATIONS</i>					-	
Electricity and water	566,000		566,000	913,170	-347,170	161%
Local transport / travelling	509,400		509,400	643,560	-134,160	126%
MIF Grant/RMI	3,396,000		3,396,000	2,571,000	825,000	76%
Personal Emoluments	2,830,000		2,830,000	1,872,013	957,987	66%
Administration costs	566,000		566,000	980,060	-414,060	173%
Activity	849,000		849,000	-	849,000	0%
Medical & Insurance	1,132,000		1,132,000	-	1,132,000	0%
SMASSE	113,200		113,200	-	113,200	0%
Edu/AFYA			0	104,000.00	-104,000	
Interborrowing			0	480,000.00	-480,000	
Sub-Total	9,961,600		9,961,600	7,563,803	2,397,797	76%
<i>(3) FEES CHARGED ON PARENTS</i>			0		-	
Fee on Boarding Equipment and Stores	11789780		11,789,780	15,683,834	-3,894,054	133%
Repairs and maintenance	1132000		1,132,000	2,191,602	-1,059,602	194%

Kwanza Girls Secondary School
Annual Report and Financial Statements
For the year ended 30th June 2022

Electricity, water and Conservancy	1698000		1,698,000	1,705,950	-7,950	100%
Local transport / travelling	566000		566,000	1,503,335	-937,335	266%
Activity	283000		283,000	99,188	183,812	35%
Administration Costs	849000		849,000	2,042,081	-1,193,081	241%
Personal Emoluments	3492220		3,492,220	2,977,483	514,737	85%
Examination Fee			0	271,700.00	-271,700	
Sub-Total	19,810,000		19,810,000	26,475,173	-6,665,173	134%
OTHER INCOME			0		-	
<i>Hire of School Bus</i>	500,000		500,000	371,800	128,200	74%
<i>School Farm</i>	400,000		400,000	585,400	-185,400	146%
<i>Tender</i>	20,000		20,000	65,500	-45,500	328%
Sub Total	920,000		920,000	1,022,700.00	-102,700.00	5.48
TOTAL INCOME	33,320,104		33,320,104	36,723,365	-3,403,261	8
(1) EXPENDITURE FOR TUITION			0		-	
Teaching/learning materials	2,628,504		2,628,504	1,558,525	1,069,979	59%
Bank charges	0		0	960	-960	
transfer school fund			0	90,000	-90,000	
Sub total	2,628,504		2,628,504	1,649,485	979,019	
PAYMENTS FOR OPERATIONS AND INFRASTRUCTURE ACCOUNT			0		-	
Electricity and water	566,000		566,000	318,282	247,718	56%
Local transport / travelling	509,400		509,400	600	508,800	0%
MIF Grant	3,396,900		3,396,000	176,190	3,219,810	5%
Personal Emoluments	2,830,000		2,830,000	4,090,674	-1,260,674	145%
Administration costs	566,000		566,000	1,084,250	-518,250	192%
Activity	849,000		849,000	15,500	833,500	2%
Medical & Insurance	1,132,000		1,132,000	-	1,132,000	0%
Bank Charges			0	3,140	-3,140	

Kwanza Girls Secondary School
Annual Report and Financial Statements
For the year ended 30th June 2022

ABLUTION BLOCK				1,939,500	-1,939,500	
SMASSE	113,200		113,200	-	113,200	0%
Subtotal	9,961,600		9,961,600	7,628,136	2,333,464	399%
BOARDING AND SCHOOL FUND PAYMENTS			0		-	
Fee on Boarding Equipment and Stores	11,739,780		11,789,780	12,553,180	-763,400	106%
Repairs and maintenance	1,132,000		1,132,000	3,890,646	-2,758,646	344%
Electricity, water and Conservancy	1,698,000		1,698,000	1,217,947	480,053	72%
Local transport / travelling	566,000		566,000	667,590	-101,590	118%
Activity	283,000		283,000	279,040	3,960	99%
Administration Costs	849,000		849,000	3,639,620	-2,790,620	429%
Personal Emoluments	3,492,220		3,492,220	1,657,184	1,835,036	47%
Bus expenses	500,000		500,000	726,556	-226,556	145%
School Farm expenses	400,000		400,000	1,219,300	-819,300	305%
Bank Charges	0		0	25,952	-25,952	
Exams	0		0	264,050	-264,050	
tender	20,000		20,000	19,000	1,000	95%
projects(dorm, latrines)			0	1,216,527	-1,216,527	
tuition			0	947,066	-947,066	
medical			0	46,455	-46,455	
Sub Total	20,730,000	0	20,730,000	28,370,113	-7,640,113	137%
TOTAL	33,320,104	0	33,320,104	37,647,734	-4,327,630	109%
SURPLUS/DEFICIT	0	0	0	-924,369	924,369	

Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Over utilization occurred because the budget was adjusted by 50%
- ii. The budget was underutilized for votes like activity, medical and smasse had no capitation, activity in school fund had little allocation.
- iii. For expenditure, there was underfunding from the ministry

IX. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Kwanza Girls High school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The Kwanza Girls High school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the Kwanza Girls High school. In addition, the Kwanza Girls High school recognises all expenses when the event occurs and the related cash has actually been paid out by the Kwanza Girls High school

3. In-kind contributions

In-kind contributions are donations that are made to the Kwanza Girls High school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Kwanza Girls High school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Kwanza Girls High school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021-2022	2020-201
	Kshs	Kshs
Text books		
Exercise books		
Laboratory equipments and apparatus		
Teaching/learning materials	1,431,009	569,226
chalks		
Internal exams		
Reference books		
Transfer school fund	230,680	
other income		46,400
Total	1,661,689	615,626

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Electricity and water	913,170	424,961
Local transport / travelling	643,560	241,502
MIF Grant/RMI	2,571,000	1,407,500
Personal Emoluments	1,872,013	1,514,825
Administration costs	980,060	514,589
Activity		
Medical & Insurance		
Other voteheads		687,000
Edu/AFYA	104,000	
Interborrowing	480,000	
Total	7,563,803	4,790,377

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

		2021-2022	2020-2021
		Kshs	Kshs
Fee on Boarding Equipment and Stores		15,683,834	3,982,521
Repairs and maintenance		2,191,602	151,500
Electricity, water and Conservancy		1,705,950	218,400
Local transport / travelling		1,503,335	82,200
Activity		99,188	7,300
Administration Costs		2,042,081	187,550
Personal Emoluments		2,977,483	683,015
PTA Development			
Examination Fee		271,700	
other receipts			
Uniform Fee			
Total		26,475,173	5,312,486

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

		2021-2022	2020-2021
		Kshs	Kshs
Hire of School Bus		371,800	287,200
School Farm		585,400	227,400
Sale of Borehole water			
Interest income			
House Rent			
Tender		65,500	8,000
Total		1,022,700	522,600

5 PAYMENTS FOR TUITION

		2021-2022	2020-2021
		Kshs	Kshs
Text books			
Exercise books			
Laboratory equipments and apparatus			
Teaching/learning materials		1,558,525	464,250
chalks			
Internal exams			15,000
Reference books			
Bank charges		960	1,200
transfer school fund		90,000	
other incomes			130,000
Total		1,649,485	610,450

6 PAYMENTS FOR OPERATIONS

		2021-2022	2020-2021
Electricity and water		318,282	171,958
Local transport / travelling		600	-
MIF Grant		176,190	877,980
Personal Emoluments		4,090,674	2,174,711
Administration costs		1,084,250	586,837
Activity		15,500	
Medical & Insurance			
Ablution Block, 10 Toilets		1,939,500	800,000
Classrooms, 2 Units			
Bank Charges		3,140	300
Other voteheads			
TOTAL		7,628,136	4,611,787

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7 BOARDING AND SCHOOL FUND PAYMENTS

		2021-2022	2020-2021
		Kshs	Kshs
Fee on Boarding Equipment and Stores		12,553,180	4,983,987
Repairs and maintenance		3,890,646	394,161
Electricity, water and Conservancy		1,217,947	284,829
Local transport / travelling		667,590	125,700
Activity		279,040	19,850
Administration Costs		3,639,620	906,181
Personal Emoluments		1,657,184	51,450
Hire of School Bus		726,556	317,921
School Farm		1,219,300	263,215
Sale of Borehole water			-
Bank Charges		25,952	-
PTA Development			-
Exams		264,050	33,400
Uniform			-
projects(dorm, latrines)		1,413,730	-
tuition		947,066	-
medical		46,455	-
tender		19,000	8,350
			-
			-
TOTAL		28,567,316	7,389,044

Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	1139096504000	25,454	5,250.00
Operations Account	1025048617101	126,895	190,029
School Fund Account/Boarding	1139096504001	906,290	565,000
Savings Account-development	1242048617100	16,000	38,950
Income generating activities Account			
Infrastructural Account	1025048617102		
Farm Account			
Total		1,074,640	799,230

9 CASH IN HAND

Description		2021-2022	2020-2021
		Kshs	Kshs
Tuition Account			
Operation Account		1,638	2,838
School Fund account		80,597	2,605
Total		82,235	5,443

10 SHORT TERM INVESTMENTS

Description		2021-2022	2020-2021
		Kshs	Kshs
Cooperative shares		-	-
Treasury Bills		-	-
Fixed deposit		-	-
Equity stock		-	-
Other investments		-	-
Total		-	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description		2021-2022	2020-2021
Fees arrears		9,952,032	8,664,108
Salary advances			
Imprest/gratuity			
Kudheihia			
NSSF			
NHIF			
Total		9,952,032	8,664,108

Ageing of the fees / non fees arrears below

Description		2021-2022	2020-2021
			Kshs
Fees arrears for current year		4,307,915	
Fees arrears for the previous year		1,813,217	
Fees arrears for prior periods (over two years)		3,830,900	
Total		9,952,032	-

12 ACCOUNTS PAYABLE

Description		2021-2022	2020-2021
			Kshs
Trade creditors (See ageing below and appendix 1)		3,950,486	3,155,478
Prepaid fees		1,682,191	316,401
welfare		600,900	
Total		6,233,577	3,471,879

[Include an ageing of the creditor's arrears below]

Description		2021-2022	2020-2021
		Kshs	Kshs
Trade creditors for current year (1 year and below)		2,467,637	3,471,879
Trade creditors for the previous year		1,258,099	
Trade creditors for prior periods (over two years)		2,507,841	
Total		6,233,577	3,471,879

13 FUND BALANCE BROUGHT FORWARD

Description	Note	2021-2022 Kshs	2020-2021 Kshs
Bank balances		1,074,640	799,230
Cash balances		82,235	5,443
Short Term Investments			
Receivables		9,952,032	8,664,108
Payables		(6,233,577)	(3,471,879)
Total		4,875,330	5,996,902

14 Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

Description		2021-2022 Kshs	2020-2021 Kshs
Bank loan(s)		-	-
Outstanding Leases		-	-
Hire purchase		-	-
Gratuity and leave provision		-	-
Total		-	-

15 Biological assets

Description	Numbers	2021-2022 Kshs	2020-2021 Kshs
Cattle	20.00	272,000	260,000
Goats	3.00	21,000	-
Trees	313.00	639,000	639,000
Coffee or tea plantation		-	-
sheep	12.00	78,000	58,500
Total	348.00	1,010,000	957,500

16 Borrowings

Description		2021-2022 KShs	2020-2021 KShs
a) Borrowings			
Borrowing at beginning of the year		-	-
Borrowings during the year		-	-
Repayments of during the year		-	-

Kwanza Girls Secondary School
Annual Report and Financial Statements
For the year ended 30th June 2022

Balance at end of the year		-	-
17 Stock/ Inventory			
Description		2021-2022	2020-2021
			KShs
Stock/Inventory			
Stock/ inventory at beginning of the year		1,700,980	-
Stock/ inventory purchased during the year		813,730	-
Stock/ inventory issued during the year		(215,675)	-
Balance at end of the year		2,730,385	-

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeline: (Provide when you expect the issue to be resolved)

Principal:

Signature:



XI. ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Name/ Description of Buildings and structures	Unit	Opening Balance	Additions during the year	Disposals during the year	Balance as at the end of the year ended
		1st Jul 2021			30 th June 2022
45 Student capacity Classrooms	No.	13	0	0	13
Dormitories	No.	3	0	0	3
Administration Block	No.	1	0	0	1
Science Laboratories	No.	2	0	0	2
Multipurpose hall 1200 capacity	No.	1	0	0	1
Ablution Block	No.	0	0	0	0
Store houses	No.	8	0	0	8
Boreholes	No.	1	0	0	1
5000l Plastic Tanks	No.	5	0	0	5
Shallow wells	No.	4	0	0	4
Entry and Exit Gates	No.	2	0	0	2
Staff Houses -3 Bedroom	No.	0	0	0	0
Staff Houses -2 Bedroom	No.	3	0	0	3
Staff Houses-Single rooms	No.	2	0	0	2
Sports Goal Posts (Pairs)	No.	2	0	0	2
staff toilets	No.	2	1	0	3
				0	0
Total		49	1	0	50

XII. ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Unit	Opening Balance 1st Jul 2021	Additions during the year	Disposals during the year	Balance as at the end of the year ended 30 th June 2022
Land 1	2006	kwanza	Acres	12.5			12.5
Buildings and structures			No	59	1	0	60
Motor vehicles			No	1			1
Office equipment, furniture and fittings			No	311			311
ICT Equipment, and Other ICT Assets			No	15	1		16
Tools and apparatus			No				
Textbooks	2022			3077	2073		5150
Other Machinery and Equipment							
Heritage and cultural assets							
cattle				9	11		20
goats					3		3
trees				100	213		313
sheep					12		12
Intangible assets- soft ware							
Total				3584.5	2314		5550.5

(The School should ensure that a detailed fixed assets register is maintained).

XIII. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
ICT	Information and communication technology