

REPUBLIC OF KENYA



Enhancing Accountability



REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 02 DEC 2024	DAY: MONDAY
FORWARDED BY:	HON. NAOMI WAGI, MP
CLERK AT THE TABLE:	DEPUTY MAJORITY WHIP RUTH NG'ETO

THE AUDITOR-GENERAL

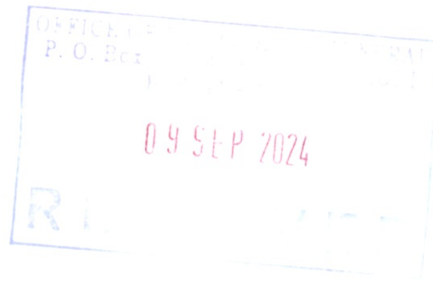
ON

NAIVASHA HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

NAKURU COUNTY

Revised 30th June 2023.



Naivasha High School

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Naivasha High School

Annual Report and Financial Statements for the year ended 30th June 2023

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Naivasha High School
Annual Report and Financial Statements for the year ended 30th June 2023

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Nakuru County, Naivasha Sub-County.

The school was registered in 3rd August 2017 under registration number 32S30000140 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 644 number of students as at 30th June 2023. It has 4 streams and 32 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1.	Linda A. Odhiambo	Chairman	23 RD MAY 2022
2.	Samuel Kibe	Secretary - Principal	
3.	Esther Ngigi	Member	
4.	Stephen Mwanzia	Member	
5.	Lucy W. Njuguna	Member	
6.	Christine Njurai	Member	
7.	Jeremiah Kalai	Member – Rep CEB	
8.	Faith Gachanja	Member Rep Teachers	
9.	James Njogu	Members - Sponsor	
10.	Patrick P. Kaburu		
11.	Benjamin Mwaura		
12.	John Mwaura	Member - Community	
13.	Naomi Wambuya	Member - Special Needs	
14.	Vidovic Samoita	Rep Students	

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1.	Executive Committee	a) Linda A. Odhiambo b) Samuel M. Kibe c) James Njogu d) Stephen Mwanzia e) Peter P. Kaburu	B.O.M Chair B.O.M Secretary B.O.M Vice Chair P.A Chair B.O.M Member	2
2.	Audit, Finance, Procurement and General purposes Committee	a) Esther Ngigi b) Christine Njurai c) Samuel Kibe d) Laban Mbugua	Chair Secretary Member Bursar	2
3.	Academic Committee	a) Stephen Mwanzia b) Samuel Kibe c) Benjamin Mwaura d) Faith Gachanja e) Reuben Ngigi	Chair Member Member Member D.O.S	1
4.	Development Committee	a) Benjamin Mwaura b) George Chege c) Samuel Kibe d) Linda Odhiambo e) Peter Kaburu f) Nancy Mutai	Chairman Secretary Member Member Member SCDE	1
5.	Discipline and Welfare Committee	a) Stephen Mwanzia b) Samuel Kibe c) James Njogu d) Faith Gachanja e) Naomi Wambuya f) George Chege	Chair Member Member Member Member D/ Principal	
6.	Guidance & Counseling Committee	a) Stephen Mwanzia b) Lucy Njuguna c) Christine Njurai d) Benjamin Mwaura e) Catherine Kanyori	Member Member Member Member Teacher In-Charge	

Naivasha High School**Annual Report and Financial Statements for the year ended 30th June 2023**

(d) School operation Management

For the financial year ended 30th June 2023 the school day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	SAMUEL MUKUNGA KIBE	TSC No.335972
2	Deputy Principal	GEORGE WAGOCO CHEGE	TSC No.416815
3	School Bursar	LABAN CHEGE MBUGUA	ID No. 21699911
4	Other (specify)		

(e) Schools contacts

Post Office Box: 385-20117 Naivasha
Telephone: 0713803398
E-mail: naivashahigh@gmail.com
Website: XXXXXXXX
Facebook: XXXXXXXX
Twitter: XXXXXXXX

(f) School Bankers

The school operated 6 number of bank accounts in the following banks:

1. Name of Bank: Co-operative (School Fund)
Branch: Naivasha
Account Number: 01129115972000
2. Name of Bank: Kenya Commercial Bank (Operation)
Branch: Naivasha
Account Number: 1105232964
3. Name of Bank: Kenya Commercial Bank (Tuition)
Branch: Naivasha
Account Number: 1105231488
4. Name of Bank: Co-operative (Infrastructure)
Branch: Naivasha
Account Number: 01139115972000
5. Name of Bank: Co-operative (Development)
Branch: Naivasha
Account Number: 01129115972001
6. Name of Bank: ABSA (Savings)
Branch: Naivasha
Account Number: 2027446267
7. MPESA Pay Bill No. 400222 attached to 01129115972000 bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Naivasha High School**Annual Report and Financial Statements for the year ended 30th June 2023**

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:**i) Surplus/ deficit for the year and a comparison of the same for the last three years**

	2022/2023	2021/2022	2020/2021
Surplus/Deficit	(13,928,835.15)	(7,488,587.40)	5,874,128.25

ii) Capitation grants from the Ministry of Education for the last three years

Account	2022/2023	2021/2022	2020/2021
Tuition	3,335,156.36	2,514,988.40	967,675.50
Operation	5,718,393.45	10,957,118.20	6,069,030.75
Infrastructure	2,868,000.00	-	-
Total	11,921,549.81	13,472,106.60	7,036,706.25

iii) A three-year overview of growth of other income(s) earned by the school.

	2022/2023	2020/2021	2020/2021
Tuition	3,335,156.36	2,514,988.40	967,675.50
Operation	5,718,393.45	10,957,118.20	6,069,030.75
Infrastructure	2,868,000.00	-	-
School Fund	39,591,157.00	43,549,851.00	14,731,477.00
Total	51,512,706.81	57,021,957.60	21,768,183.25

iv) A three-year overview of growth in expenditure of the school

	2022/2023	2021/2022	2020/2021
Tuition	4,849,232.36	3,205,908.00	1,003,958.00
Operation	5,975,846.00	14,125,043.00	2,422,877.00
Infrastructure	3,800,090.00	-	-
School Fund	45,762,779.60	47,244,594.00	12,467,220.00
Total	60,387,947.96	64,575,545.00	15,894,055.00

v) *Movement of debtors and creditors of the school over the last three years*

	2022/2023	2021/2022	2020/2021
Debtors	5,485,474.15	5,502,710.65	4,433,275.65
Creditors	18,823,393.00	5,833,070.00	51,745.00

b) **Teacher Student ratio:**

1. Teachers employed by TSC = 29
2. Teachers employed by BOM = 3
3. Teacher: Student ratio = 1:20
4. Teachers transferred (received)=1
5. Teachers transferred (exited)= 0
6. Teachers recruited = 0

c) **Mean score in the 2022 KCSE:**

YEAR	ENTRY	GRADES													MEAN SCORE
		A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	
2022	108	0	0	0	5	11	14	17	29	22	8	2	0	0	5.50
2021	192	0	1	0	1	4	12	20	34	53	43	22	1	1	4.251
2020	164	0	1	1	9	14	16	23	40	37	19	4	0	0	5.348
2019	171	0	1	6	8	7	13	29	38	31	32	6	0	0	5.181

d) **Number of Candidates in the 2022 KCSE:**

Year	No. Students
2022	108
2021	192
2020	164

e) **Capacity of the school:**

Year	No. Students	Dorm	Dining	Labs	Toilet
2022/2023	644	6	1	3	57

Naivasha High School

Annual Report and Financial Statements for the year ended 30th June 2023

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
2 Storey Dorm Construction	Ministry of Education (M & I Funds)	Ground Floor 90% completed	10,147,938.00	8,244,200.00	February 2024



School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Naivasha High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: Linda Odhiambo

Designation: Chairman, School Board of Management

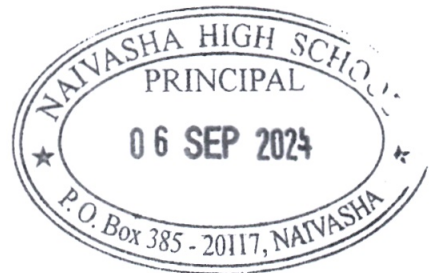
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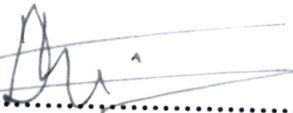


.....
Name: Samuel Kibe

Designation: School Principal & Secretary to Board of Management

Date:





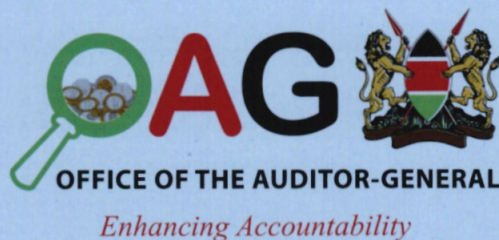
.....
Name: Laban Mbugua

Designation: Bursar/ Finance Officer

Date: 5/09/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NAIVASHA HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Naivasha High School - Nakuru County set out on pages 1 to 18, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023, statement of receipts and payments, statement

of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies, notes to the financial statements and other important disclosures in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Naivasha High School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis Modified) and comply with the Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of receipts and payments reflects Boarding equipment and stores, maintenance and improvement, amounts of Kshs.19,881,695 and Kshs.1,526,192 respectively as disclosed in Note 4 to the financial statements and which differs from general ledger amounts of Kshs.18,080,425 and Kshs.885,125 respectively. Further, the statement reflects boarding equipment and stores, electricity, water, and conservancy and administrative costs amounts of Kshs.27,969,174, Kshs.1,735,612 and Kshs.3,217,963 as disclosed in Note 9 to the financial statements which differs from general ledger amounts of Kshs.16,948,134, Kshs.874,022 and Kshs.2,235,139 respectively. The variances have not been reconciled.

In the circumstances, the accuracy and completeness of the statement of receipts and payments and the general ledger amounts could not be confirmed.

2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.5,485,474 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.4,154,623 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.5,485,474 could not be confirmed.

The audit was conducted in accordance with International Standard of Supreme Audit Institutions (ISSAIs). I am independent of the Naivasha High Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable

to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unauthorized Over-expenditure

The statement of budgeted versus actual amounts reflects final expenditure budget and actual on a comparable basis of Kshs.54,992,521 and Kshs.59,003,504 respectively, resulting to an over expenditure of Kshs.4,010,983 (7%). No approval was provided for the excess expenditure. In addition, the statement reflects a final receipts budget of Kshs.45,076,839 against a budgeted expenditure of Kshs.54,992,521 resulting in a budget deficit of Kshs.9,915,682. Management did not explain how the deficit was to be financed.

Further, there was no evidence of quarterly budgetary evaluation reports, indicative of estimates against actual expenditures prepared and presented to the Board of Management for approval as provided for in the operation manual for utilization of learner capitation grant and other school funds issued by the Ministry of Education. Similarly, Management did not provide an approved annual procurement plan showing the works, goods supplies and services to be procured during the year and the recommended procurement methods to be used was not in place. As a result, the basis for procurement of goods and services during the year was not established.

In the circumstance, Management was in breach of the law.

2. Irregular Procurement of Project Works and Materials

During the year under review, the School implemented an infrastructure project involving construction of a dormitory at a cost of Kshs.11,281,552 under labour-based contract. Review of works on the project revealed that there was no list of registered suppliers for

materials and labour from where the bids for sought contrary to Section 157(1) of the Public Procurement and Disposal Act, 2015. In addition, no professional opinion was issued on the labour and supply of material procurements process as required for in Section 84 (2) of the Act.

In the circumstances, Management was in breach of the law. Additionally, the value for money in respect of the expenditure on the project could not be confirmed.

3. Irregular Use of Cash in Procurement of Goods, Works and Services

During the year under review, Management procured goods comprising of construction materials, stationery, and groceries for a total cost of Kshs.4,395,000. The items were purchased in cash under low value procurement despite the items being procured frequently, and cumulatively exceeding the set threshold of Kshs.50,000 for low valued procurement set out in Section 107 of the Public Procurement and Asset Disposal Act, 2015 and the Second Schedule of the Public Procurement and Disposal Regulations 2020.

In the circumstances, the value for money on expenditure of Kshs.4,395,000 could not be confirmed.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations amount of Kshs.5,975,846 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.160,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.160,000 could not be confirmed.

5. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 12 April, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

6. Unsupported Engagement of Teaching and Non-Teaching Personnel

During the year under review, Management engaged several employees comprising non-teaching staff and Board of Management (BoM) teachers. However, a human resource policy, scheme of service for non-teaching staff and BoM teachers was not provided to confirm their terms of engagement. Also, a staff establishment to confirm that the School staffing levels was not provided for audit verification.

In addition, there was no document guide on delegation of duties, direction, control and supervision. Further, several documents such as letter of appointment, job description, the job advert, contract renewal letter, gratuity awarded at end of contract and change of salary scale notification letters were missing from personnel files.

In the circumstances, the basis and support for personnel costs paid of Kshs.3,213,205 could not be confirmed.

7. Incomplete Student Enrolment Records

Review of the students' records revealed that class registers for its learners enrolled each term were not updated and did not indicate the period they related to. Due to the incomplete state of the student enrolment and daily attendance records, it was not possible to ascertain the learner's population at any given time and how the same was linked to enrolment data provided to the Ministry of Education for capitation grants.

In the circumstances, the completeness of the enrollment details and the attendance of learners could not be ascertained.

The audit was conducted in accordance with ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register with Nil balance in respect of fixed assets which includes land measuring approximately 7.45

hectares and motor vehicles with Nil balances. However, land ownership documents and motor vehicle logbooks were not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

2. Lack of IT Internal Controls

Review of the School's operations revealed that key functions such as finance and academics were automated whereby transactions and information was processed and stored through an Information Technology (IT) system. In addition, the School had IT equipment comprising of computers, printers and other IT accessories. However, Management was yet to establish an IT Steering Committee or formulate key policies such as IT Security Policy, Disaster Recovery Plan to regulate and guide access to IT environments.

In the circumstances, the existence and effectiveness of controls on transactions processed and stored in the IT systems could not be confirmed.

3. Inadequate Controls in Management of School Textbooks

During the year under review, the School received 1,524 books from the Ministry of Education which were received and recorded in the acquisition register. However, physical verification at the Schools store revealed that the books were not properly arranged and displayed indicating the subject, form and genre, thereby causing difficulties in accessing the books.

In addition, review of records revealed that three books titled Bembea ya Maisha, Parliament of Owls, and Fathers of Nations exceeded quantities issued to the School by 68, 45 and 45 pieces respectively as per Ministry of Education. In addition, the excess books were not confirmed as they were not reflected in issuance records.

In the circumstances, existence and effectiveness of controls governing management and handling of textbooks cannot be confirmed.

4. Non-Compliance with Board and Committee Meetings Requirement

During the year under review, the Board of Management (BoM) held two (2) Executive committee meeting, one (1) Academic committee meetings, one (1) Development committee meeting and none for the Discipline committee meetings and the Finance, procurement and general-purpose committees. The meetings held were below the threshold of at least four (4) full board and committee meetings in a year.

In the circumstances, the adequacy of the Board of Management in its oversight and governance roles could not be confirmed.

The audit was conducted in accordance with SSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance

were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to abolish the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to

the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

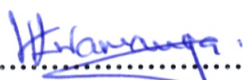
Nairobi

18 November, 2024

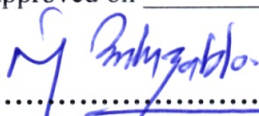
6. Statement of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government Grants for Tuition	1	1,952,882.75	2,514,988.40
Government Grants for Operations	2	5,718,393.45	10,957,118.20
Government Grants for Infrastructure	3	2,868,000.00	-
School Fund Income- Parents' Contributions	4	34,434,563.00	43,549,851.00
Miscellaneous Incomes	5	103,000.00	65,000.00
Total Receipts		45,076,839.20	57,086,957.60
Payments			
Tuition	6	3,466,958.75	3,205,908.00
Operations	7	5,975,846.00	14,125,043.00
Infrastructure	8	3,800,090.00	0.00
Boarding and School Fund	9	45,762,779.60	47,244,594.00
Total Payments		59,005,674.35	64,575,545.00
Surplus/Deficit		(13,928,835.15)	(7,488,587.40)

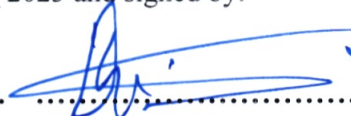
The school financial statements were approved on _____ 2023 and signed by:



Name: Linda Odhiambo
Chair BOM
Date:



Name: Samuel Kibe
Principal/ Secretary BOM
Date:



Name: Laban Mbugua
Bursar/ Finance Officer
Date: 02/09/2024



Naivasha High School

Annual Report and Financial Statements for the year ended 30th June 2023

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank Balances	10	666,045.55	1,163,868.20
Cash Balances	11	89,094.00	18,757.00
Total cash and cash equivalent		755,139.55	1,182,625.20
Account's Receivables	13	5,485,474.15	5,502,710.65
Total Financial Assets		6,240,613.70	6,685,335.85
Financial Liabilities			
Accounts Payables	14	18,823,393.00	5,833,070.00
Net Financial Assets		(12,582,779.30)	852,265.85
Represented by			
Accumulated Fund b/fwd	15	1,346,055.85	8,340,853.25
Surplus/Deficit for the year		(13,928,835.15)	(7,488,587.40)
Net financial position		(12,582,779.30)	852,265.85

The school's financial statements were approved on _____ 2023 and signed by:

[Signature]

Name: Linda Odhiambo
Chair BOM
Date:

[Signature]

Name: Samuel Kibe
Principal/ Secretary BOM
Date:

[Signature]

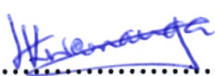
Name: Laban Mbugua
Bursar/ Finance Officer
Date: 05/09/2024



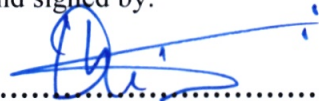
8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government Grants for Tuition	1	1,952,882.75	2,514,988.40
Government Grants for Operations	2	5,718,393.45	10,957,118.20
Government Grants for Infrastructure	3	2,868,000.00	0.00
School Fund Income- Parents' Contributions	4	34,365,184.50	43,549,851.00
Other Income	5	103,000.00	65,000.00
Total receipts		45,007,460.70	57,086,957.60
Payments			
Cash Outflows for Tuition	6	2,157,368.75	3,205,908.00
Cash Outflows for Operations	7	5,766,436.00	14,125,043.00
Cash Outflows Boarding/School Fund Payments	9	34,841,311.60	47,244,594.00
Total payments		42,765,116.35	64,575,545.00
Net Cash Inflow/Outflow from Operating Activities		2,242,344.35	(7,488,587.40)
Cash Flow from Investing Activities			
Acquisition of assets	8	(2,669,830.00)	0.00
Net Cash Inflow/Outflows from Investing Activities		(2,669,830.00)	0.00
Cash Flow from Financing Activities			
Net Cash Inflow/Outflow from Financing Activities		0.00	0.00
Net Increase/Decrease in Cash and Cash Equivalents		(427,485.65)	(2,776,697.40)
Cash and cash equivalent at beginning of 2022/2023	15	1,182,625.20	3,959,322.60
Cash and cash equivalent at end of 2022/2023		755,139.55	1,182,625.20

The school's financial statements were approved on _____ 2023 and signed by:


 Name: Linda Odhiambo
 Chair BOM
 Date:


 Name: Samuel Kibe
 Principal/ Secretary BOM
 Date:


 Name: Laban Mbugua
 Bursar/ Finance Officer
 Date: 02/09/2024



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Teaching / Learning Materials	342,330.00	0.00	342,330.00	308,672.39	90.17%
Exercise Books *	995,870.00	0.00	995,870.00	895,385.73	89.91%
Laboratory Equipment	447,360.00	0.00	447,360.00	400,567.33	89.54%
Chalks	38,120.00	0.00	38,120.00	34,873.35	91.48%
Reference/ Library Materials	155,605.00	0.00	155,605.00	139,020.21	89.34%
Exams and Assessment	132,265.00	0.00	132,265.00	117,813.10	89.07%
Internal Exams	62,250.00	0.00	62,250.00	56,550.64	90.84%
Sub totals	2,173,800.00	0.00	2,173,800.00	1,952,882.75	89.84%
(2) Capitation Grant on Operations					
Personal Emoluments	4,766,400.00		4,766,400.00	3,313,194.73	69.51%
Electricity, Water & Conservancy	752,400.00		752,400.00	833,945.59	110.84%
Administration Costs	752,400.00		752,400.00	659,574.14	87.66%
Local Travel & Transport	496,800.00		496,800.00	364,916.99	73.45%
Medical & Insurance	645,000.00		645,000.00	143,200.00	22.20%
Activity Fee	713,400.00		713,400.00	403,562.00	56.57%
Sub totals	8,126,400.00	0.00	8,126,400.00	5,718,393.45	70.37%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for Infrastructure					
Maintenance and Improvement	3,600,000.00	0.00	3,600,000.00	2,868,000.00	79.67%
Sub total	3,600,000.00		3,600,000.00	2,868,000.00	79.67%
(4) Fees Charged on Parents					
Boarding, Equipment & Stores	16,875,381.00	0.00	16,875,381.00	19,881,694.50	117.81%
Personal Emoluments	3,522,875.00	0.00	3,522,875.00	3,861,825.50	109.62%
Electricity Water & Conservancy	2,117,115.00	0.00	2,117,115.00	2,526,198.00	119.32%
Administrative Costs	2,117,115.00	0.00	2,117,115.00	2,321,195.00	109.64%
Maintenance & Improvement	1,411,200.00	0.00	1,411,200.00	1,526,192.00	108.15%
Local Travel & Transport	982,340.00	0.00	982,340.00	897,219.00	91.33%
Activity	382,000.00	0.00	382,000.00	277,769.00	72.71%
P.A Project	0.00	0.00	0.00	1,603,454.00	0.00%
Damages	0.00	0.00	0.00	313,365.00	0.00%
Uniform	0.00	0.00	0.00	1,174,186.00	0.00%
Income from grants and donations*-Bursary	0.00	0.00	0.00	51,465.00	0.00%
Sub total	27,408,026.00	0.00	27,408,026.00	34,434,563.00	125.64%
5) Miscellaneous Income					
Rent income	114,000.00	0.00	114,000.00	103,000.00	90.35%
Sub total	114,000.00	0.00	114,000.00	103,000.00	90.35%
GRAND TOTAL INCOME	41,422,226.00	0.00	45,076,839.20	41,934,369.20	101.24%

Naivasha High School
Annual Report and Financial Statements for the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(6) Expenditure For Tuition					
Teaching / Learning Materials	752,520.00		752,520.00	128,333.75	17.05%
Exercise Books	2,189,125.00		2,189,125.00	654,500.00	29.90%
Laboratory Equipment	983,395.00		983,395.00	1,491,580.00	151.68%
Chalks	83,800.00		83,800.00	21,660.00	25.85%
Reference/ Library Materials	342,050.00		342,050.00	20,770.00	6.07%
Exams and Assessment	290,740.00		290,740.00	623,635.00	214.50%
Internal Exams	136,820.00		136,820.00	526,000.00	384.45%
Sub total	4,778,450.00	0.00	4,778,450.00	3,466,478.75	72.54%
(7) Expenditure For Operations					
Personal Emoluments	4,605,137.00	0.00	4,605,137.00	2,154,470.00	46.78%
Electricity, Water & Conservancy	1,203,785.00	0.00	1,203,785.00	989,824.00	82.23%
Administration Costs	836,120.00	0.00	836,120.00	1,538,606.00	184.02%
Local Travel & Transport	651,310.00	0.00	651,310.00	660,560.00	101.42%
Medical & Insurance	645,000.00	0.00	645,000.00	509,350.00	78.97%
Activity Fee	808,807.00	0.00	808,807.00	121,346.00	15.00%
Sub total	8,750,159.00	0.00	8,750,159.00	5,974,156.00	68.27%
(8) Expenditure For infrastructure					
Construction of Dormitory	3,600,000.00		3,600,000.00	3,800,090.00	105.56%
Sub total	3,600,000.00	0.00	3,600,000.00	3,800,090.00	105.56%
(9) Expenditure For school fund/ lunch/ boarding					

Naivasha High School
Annual Report and Financial Statements for the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Boarding, Equipment & Stores	25,139,300.00	0.00	25,139,300.00	27,969,174.00	111.26%
Personal Emoluments	3,617,330.00	0.00	3,617,330.00	5,858,467.00	161.96%
Electricity Water & Conservancy	3,599,840.00	0.00	3,599,840.00	1,735,612.00	48.21%
Administrative Costs	2,500,360.00	0.00	2,500,360.00	3,217,963.00	128.70%
Maintenance & Improvement	1,411,200.00	0.00	1,411,200.00	6,150.00	0.44%
Local Travel & Transport	1,368,690.00	0.00	1,368,690.00	4,677,979.00	341.79%
Activity	227,192.00	0.00	227,192.00	371,245.00	163.41%
P.A Project	0.00	0.00	0.00	705,846.00	0.00%
Damages	0.00	0.00	0.00	3,000.00	0.00%
Uniform	0.00	0.00	0.00	1,174,186.00	0.00%
Bank charges	0.00	0.00	0.00	43,157.60	0.00%
Sub total	37,863,912.00	0.00	37,863,912.00	45,762,779.60	120.86%
GRAND TOTAL EXPENDITURE	54,992,521.00	0.00	54,992,521.00	59,003,504.35	107.29%

- i. Overutilization in expenditure is due to increase in most of item's price in course of financial year.
- ii. Overutilization in income is mostly due to majorly due to prepayment in school fund since financial year starts in part of second which most of school fees is cleared.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

Naivasha High School
Annual Report and Financial Statements for the year ended 30th June 2023

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Teaching / Learning Materials	308,672.39	427,863.62
Exercise Books	895,385.73	1,241,107.93
Laboratory Equipment	400,567.33	555,312.35
Chalks	34,873.35	47,945.00
Reference/ Library Materials	139,020.21	0.00
Exams and Assessment	117,813.10	163,862.66
Internal Exams	56,550.64	78,896.84
Total	1,952,882.75	2,514,988.40

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvements	-	3,972,500.00
Personal Emoluments	3,313,194.73	4,809,935.80
Electricity, Water & Conservancy	833,945.59	759,272.34
Administration Costs	659,574.14	759,272.34
Local Travel & Transport	364,916.99	501,337.72
Medical & Insurance	143,200.00	154,800.00
Activity Fee	403,562.00	-
Total	5,718,393.45	10,957,118.20

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	2,868,000.00	0.00
Total	2,868,000.00	0.00

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Boarding, Equipment & Stores	19,881,694.50	22,067,616.00
Personal Emoluments	3,861,825.50	5,272,278.00
Electricity Water & Conservancy	2,526,198.00	3,718,369.00
Administrative Costs	2,321,195.00	2,140,907.00
Maintenance & Improvement	1,526,192.00	2,050,246.00
Local Travel & Transport	897,219.00	746,457.00
Activity	277,769.00	501,865.00
P.A Project	1,603,454.00	357,943.00
Damages	313,365.00	1,123,150.00
Uniform	1,174,186.00	5,496,020.00
Income from grants and donations*-Bursary	51,465.00	-
Tender & Quotations	-	75,000.00
Total	34,434,563.00	43,549,851.00

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	103,000.00	35,000.00
Income From Bus Hire	0.00	30,000.00
Total	103,000.00	65,000.00

Naivasha High School
Annual Report and Financial Statements for the year ended 30th June 2023

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Teaching / Learning Materials	128,333.75	260,185.00
Exercise Books	654,500.00	1,363,616.00
Laboratory Equipment	1,491,580.00	624,860.00
Chalks	21,660.00	68,500.00
Reference/ Library Materials	20,770.00	0.00
Exams and Assessment	623,635.00	233,895.00
Internal Exams	526,000.00	653,760.00
Bank charges	480.00	1,092.00
Total	3,466,958.75	3,205,908.00

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvements	-	5,861,059.00
Personal Emoluments	2,154,470.00	2,710,891.00
Electricity, Water & Conservancy	989,824.00	1,858,757.00
Administration Costs	1,538,606.00	2,175,399.00
Local Travel & Transport	660,560.00	1,070,970.00
Medical & Insurance	509,350.00	128,865.00
Activity Fee	121,346.00	316,800.00
Bank charges	1,690.00	2,302.00
Total	5,975,846.00	14,125,043.00

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of Dormitory	3,800,090.00	0.00
Total	3,800,090.00	0.00

9 Boarding /School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Boarding, Equipment & Stores	27,969,174.00	25,407,516.00
Personal Emoluments	5,858,467.00	5,068,913.00
Electricity Water & Conservancy	1,735,612.00	1,404,051.00
Administrative Costs	3,217,963.00	4,424,973.00
Maintenance & Improvement	6,150.00	-
Local Travel & Transport	4,677,979.00	3,950,421.00
Activity	371,245.00	351,295.00
P.A Project	705,846.00	-
Damages	3,000.00	924,650.00
Uniform	1,174,186.00	5,587,025.00
Bank charges	43,157.60	31,750.00
Tender & Quotation	-	80,000.00
Expenses on Income Generating Activities **	-	14,000.00
Total	45,762,779.60	47,244,594.00

Naivasha High School
Annual Report and Financial Statements for the year ended 30th June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1105231488	39,844.25	27,111.25
Operations Account	Active	1105232964	11,134.10	4,228.65
School Fund Account/Boarding	Active	01129115972000	(220,206.20)	94,422.30
Savings Account	Active	2027446267	84,620.40	450,746.00
Parent Association Development Account	Active	01129115972001	25,109.00	59,986.00
Infrastructural Account	Active	01139115972000	725,544.00	527,374.00
Total			666,045.55	1,163,868.20

11 Cash in Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	89,094.00	18,757.00
Total	89,094.00	18,757.00

Notes to the Financial Statements (continued)

12 (a) Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	5,485,474.15	5,502,710.65
Total	5,485,474.15	5,502,710.65

13 (b) Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	2022-2023	% of the total	Comparative 2021-2022	% of the total
Less than 1 year	1,320,855.50	24.08%	1,348,087.00	24.50%
Between 1- 2 years	9,995.00	0.18%	206,775.00	3.76%
Between 2-3 years	206,775.00	3.77%	585,256.00	10.64%
Over 3 years	3,947,848.65	71.97%	3,362,592.65	61.11%
Total (should tie to note 13 a)	5,485,474.15	100.00%	5,502,710.65	100.00%

13 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	16,939,977.00	4,193,669.00
Prepaid Fees	1,014,251.00	1,100,866.00
Retention Monies	869,165.00	538,535.00
Total	18,823,393.00	5,833,070.00

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Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	16,637,497.00	98.21%	4,193,669.00	100.00%
Between 1-2 years	302,480.00	1.79%	-	0.00%
Between 2-3 years	-	0.00%	-	0.00%
Over 3 years	-	0.00%	-	0.00%
Total	16,939,977.00	100.00%	4,193,669.00	100.00%

14 Fund Balance Brought Forward

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Balances	1,163,868.20	3,935,212.60
Cash Balances	18,757.00	24,110.00
Receivables	5,502,710.65	4,433,275.65
Payables	(5,339,280.00)	(51,745.00)
Total	1,346,055.85	8,340,853.25

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

15 Non-current Liabilities Summary**16 Biological assets**

Description	Numbers	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Trees	1000	xxx	xxx
Total		xxx	xxx

17 Borrowings**18 Stock/ Inventory**

Description	2022-2023	Insert Comparative FY
	Kshs	Kshs
Food stuffs	632,450.00	0.00
Lab consumables	1,098,324.10	0.00
Lab Apparatus	4,114,090.00	0.00
Stationaries	820,898.00	0.00
Total	6,665,762.10	0.00

Naivasha High School

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19 Progress on Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal



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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2021/2022	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Frintech Building & Construction Ltd	447,445.00.00	14 th July 2020	402,700.00	44,745.00	44,745.00	Retention Money for Comp Lab Construction
2. Frintech Building & Construction Ltd	8,244,200.00	12 th April 2022	7,113,940.00	1,130,260.00	493,790.00	Retention Money for Dorm Construction.
Sub-Total	8,691,645.00		7,516,640.00	1,175,005.00	538,535.00	
Supply Of Goods						
3. DPL Festive Ltd	859,405.00	April – Jun 2023	0.00	859,405.00	0.00	Supply of Bread
4. Brenda Waigumo	1,150,770.00	Jan – Jun 2023	0.00	1,150,770.00	0.00	Supply of Cabbages
5. Joseph Nganga Ngugi	1,143,575.00	Dec 22- Jun 2023	0.00	1,143,575.00	0.00	Supply of Beef
6. Salome Njeri	625,020.00	Feb-Jun 2023	0.00	625,020.00	0.00	Supply of Milk
7. Jeed Horticulture	316,980.00	Feb-Jun 2023	0.00	316,980.00	0.00	Supply of Onions, Tomatoes & Fruits
8. Mary Njeri Mungai	60,000.00	Feb-Jun 2023	0.00	60,000.00	0.00	Supply of Wimbi Flour
9. Timtech Office Supplies	302,500.00	Jun 2022	0.00	302,500.00	302,500.00	Supply of Desktops
10. Michael K Wanderi	1,441,150.00	Dec22- May 2023	0.00	1,441,150.00	0.00	Supply Maize, Beans & Lentils
11. Jeniffer Njeri Kariuki	30,000.00	May 2023	0.00	30,000.00	0.00	Supply of Coffee
12. MaryAnn Wanjiru	32,000.00	May 2023	0.00	32,000.00	0.00	Supply of Tea
13. Dopur Welders & Electrical Eng	453,770.00	Jan – Jun 2023	0.00	453,770.00	0.00	Repair of Furniture

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2021/2022	Comments
14. Frintech Building & Construction Ltd	2,002,830.00	Jul 22 –May 2023	0.00	2,002,830.00	0.00	Repairs
15. Beethoven Karimi	440,000.00	Jan & Jun 2023	0.00	440,000.00	0.00	Supply of Firewood
16. Ricklynex Commercial Agencies	586,050.00	May – Jun 2023	0.00	586,050.00	0.00	Supply of Wholesale items
17. Giltech Fabricators Ltd	245,000.00	Sept 2023	0.00	245,000.00	0.00	Supply of Heavy-Duty Tea Urns
18. Bestech Africa Supplies	397,000.00	May 2023	0.00	397,000.00	0.00	Supply and Repair Energy Saving Jikos
19. Mastkia Enterprises	630,000.00	April & Jun 2023	0.00	630,000.00	0.00	Supply of Maize
20. Master Countey Hardware & Elec	41,450.00	Mar & Apr 2023	0.00	41,450.00	0.00	Supply of Plumbing Materials
21. Genesis Glassmart Hardware	233,420.00	Feb – Jun 2023	0.00	233,420.00	0.00	Supply of Hardware Materials
22. Mimosa Office & School Supplies	90,000.00	Feb 2023	0.00	90,000.00	0.00	Supply of Admission Files
23. Joseph Maina Kigo	102,330.00	Nov 22–Jun 2023	0.00	102,330.00	0.00	Supply of Newspapers
24. Lexin Suppliers & Services	1,042,400.00	Nov 22–Jun 2023	0.00	1,042,400.00	0.00	Supply of Stationaries & Repair of Comp
25. Joflam Investments	1,167,686.00	Jan – May 2023	0.00	1,167,686.00	0.00	Uniform
26. Lilisam Sports	244,300.00	Mar & May 2023	0.00	244,300.00	0.00	Supply Games Equipment
27. Roselink General Traders	681,950.00	Dec22-Jun 2023	0.00	681,950.00	0.00	Supply of Stationaries
28. Wagon Investments Ltd	755,750.00	Nov22–Jun 2023	0.00	755,750.00	0.00	Supply of Lab Equipment & Apparatus
Sub-Total	15,075,336.00		0.00	15,075,336.00	302,500.00	
Supply Of Services						
29. Stephen Macharia	58,100.00	Apr & Jun 2023	0.00	58,100.00	0.00	Power Saw Services
30. Victor Omondi Angugo	85,500.00	Apr 2023	0.00	85,500.00	0.00	Grains Drying and Winnowing
31. Precious Commercial Enterprises Ltd	36,000.00	Apr 2023	0.00	36,000.00	0.00	Exhaust Services

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2021/2022	Comments
32. Simon Maina Njuguna	53,000.00	May 2023	0.00	53,000.00	0.00	Plumbing Services
33. Samuel Muraya Githinji	10,000.00	Apr 2023	0.00	10,000.00	0.00	CCTV Maintenance
34. Hemmsoft Solutions	10,680.00	Jan 2023	0.00	10,680.00	0.00	Annual renewal fee
35. Majestic Engineers	661,330.00	Dec22 & May 2023	0.00	661,330.00	0.00	Fire Extinguishers Servicing
36. Naivasha Water & Sanitation Ltd	122,073.00	Feb 2023	0.00	122,073.00	0.00	Sewerage Bills
37. Water Resources Authority	52,815.00	April 2023	0.00	52,815.00	0.00	Water Usage
38. Smart School Technologies	20,000.00	Jan 2023	0.00	20,000.00	0.00	Biometric Kit Maintenance
39. Rentokil Initial (K) Ltd	18,893.00	Feb – Jun 2023	0.00	18,893.00	0.00	Washrooms Service
40. Security Guards	143,000.00	Dec 2022	0.00	143,000.00	0.00	Service Gratuity
41. Framaha Enterprises	117,910.00	Mar & Jun 2023	0.00	117,910.00	0.00	School Bus Servicing
42. Samuel M. Kibe	169,500.00	Feb – Jun 2023	0.00	169,500.00	0.00	Fuel Allowance & Conference Fee
Sub-Total	1,558,801.00		0.00	1,558,801.00	0.00	
Grand Total	25,325,782.00		0.00	17,809,142.00	841,035.00	

Naivasha High School
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Annex 2 – Summary of Fixed Assets Register

Asset class	Number	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land	7.45Ha		Naivasha High Sch				
Buildings and structures- Classrooms	16		Naivasha High Sch				
- Offices	10						
-Laboratory	6						
-Halls	2						
-Dormitories	7						
-Staff Houses	6						
-Libraries	1						
-Dispensary	1						
-Kitchen	1						
Motor vehicles KAT 413X	1		Naivasha High Sch				
Office equipment, furniture and fittings			Naivasha High Sch				
- Lockers	743						
- Chairs	756						
- Tables	94						
- Benches	68						
- Stools	152						
ICT Equipment, and Other ICT Assets			Naivasha High Sch				
- Desktops	65						
- Printers	11						
- Laptops	1						
- Photocopy Machines	1						
- Projectors	1						
Tools and Apparatus	12,270		Naivasha High Sch				
Textbooks	8646		Naivasha High Sch				

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Asset class	Number	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Other Machinery and Equipment							
- Water Dispensers	10						
- Vegetable Choppers	1						
- Tea Urns	2						
- Crates	20						
- Boilers	8						
- Fire Extinguishers	39						
- Mower	1						
- Posho Mill	1						
- Generator	1						
- Wheelbarrows	3						
- Stainless Buckets	118						
- Gas Cylinders	8						
- Fridges	3						
- Sewing Machines	10						
Heritage and cultural assets							
Intangible Assets- soft ware	3		Naivasha High Sch				
Total							