

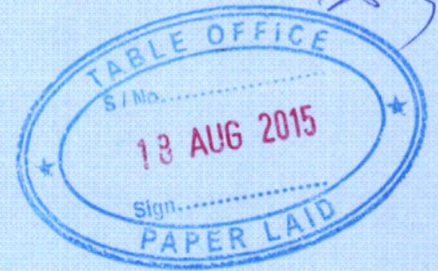
REPUBLIC OF KENYA



PARLIAMENT
OF KENYA
LIBRARY

KENYA NATIONAL AUDIT OFFICE

Paper laid
By the leader of
the majority party
Hon. Alex Duval
on Tuesday
18/8/2015



REPORT

OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND
LOIMA CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE 2014**



REPUBLIC OF KENYA

Telephone: +254-20-342330
Fax: +254-20-311482
E-mail: oag@oagkenya.go.ke
Website: www.kenao.go.ke



P.O. Box 30084-00100
NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND - LOIMA CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Loima Constituency set out on pages 4 to 22, which comprise the statement of financial assets and liabilities as at 30 June 2014, and the statement of receipts and payments, summary statement of appropriation for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003 and submit the report in compliance with Article 229(7) of the Constitution of Kenya. The audit was conducted in accordance with International Standards of Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's

preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, I am not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer Opinion

1. Other Grants and Transfers

Information available indicate that excluded from the statement of receipts and payments expenditure of Kshs.21,313,575.00 relating to other grants and transfers is an amount of Kshs.1,700,000.00 being disbursement to Loima Girls Secondary School.

Consequently, the expenditure relating to other grants and transfers reflected in statement of receipts and payments is understated by the same amount and no reason has been provided for the omission.

2. Omission of Insurance Expense

The statement of receipts and payments reflects an expenditure of Kshs.2,776,810.00 relating to use of goods and services. A review of documents supporting this expenditure revealed that an expenditure of Kshs.361,660.00 incurred on insurance was excluded from the figure of use of goods and services and no reason has been provided for the omission.

3. Overstatement of Fuel, Oil and Lubricants

The statement of receipts and payments under use of goods and services include an expenditure on fuel, oil and lubricants amounting Kshs.800,000.00. However, documents availed for audit review were in support of Kshs.700,000.00 resulting to unexplained or reconciled difference of Kshs.100,000.

In the circumstances the propriety of Kshs.100,000 for the year ended 30 June 2014 could not be confirmed.

4. Unsupported Expenditure on Goods and Services

The statement of receipts and payments under goods and services include an expenditure on office and general supplies and services of Kshs.356,100.00, office rent of Kshs.18,000.00 and communication, supplies and services of Kshs.97,220.00

all totalling Kshs.471,320.00 on whose procurement documents were not availed for audit review.

Consequently, the expenditure totalling Kshs.471,320.00 for the year ended 30 June 2014 could not be confirmed.

5. Cash and Cash Equivalent

The statement of financial assets and liabilities reflects an outstanding imprest figure of Kshs.1,237,960.00. However, note 14 to the financial statements reflects a balance of Kshs.1,237,960.00 which differ with the correct balance of Kshs.1,363,920.00 resulting to unexplained or reconciled variance of Kshs.125,960.00. In addition, the cash and cash equivalent figure of Kshs.4,596,891.00 in the statement of financial assets and liabilities differ with the figure of Kshs.4,687,473.00 reflected in the statement of receipts and payments as surplus. The difference of Kshs.90,582.00 has not been explained or reconciled.

Consequently, the accuracy and validity of the cash and cash equivalent figure reflected in the statement of assets and liabilities could not be confirmed as at 30 June 2014.

6. Summary Statement of Appropriation

A review of the summary statement of appropriation revealed that the totals for actual expenditure column of Kshs.31,652,931.40 does not agree with the total expenditure of Kshs.31,562,349.40 reflected in the statement of receipts and payments. The difference of Kshs.90,582.00 has not been explained.

Consequently, the accuracy of the summary statement of appropriation for the year ended 30 June 2014 could not be confirmed.

Disclaimer of Opinion

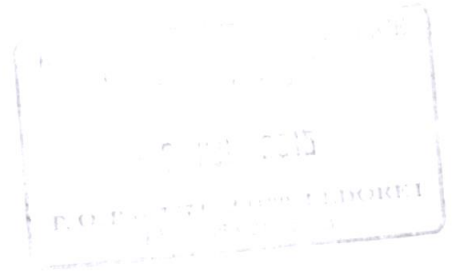
Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements.



Edward R.O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

17 July 2015



CONSTITUENCIES DEVELOPMENT FUND – LOIMA

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30TH, 2014**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

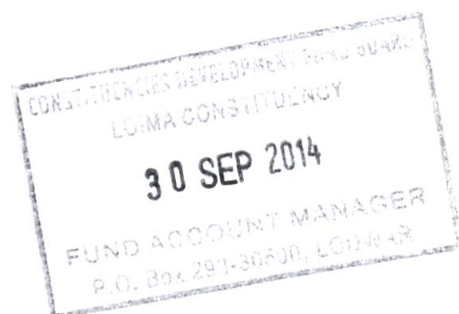


Table of Content

Page

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT	1
II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES	3
III. STATEMENT OF RECEIPTS AND PAYMENTS	4
IV. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES	5
V: SUMMARY STATEMENT OF APPROPRIATION	6
VI. SIGNIFICANT ACCOUNTING POLICIES	7
VII. NOTES TO THE FINANCIAL STATEMENTS	9-17
VIII. ASSET REGISTER	18-21
IX. RECEIVABLES FROM CDF BOARD	22
X. PAYABLES	22
XI. FUNDS DUE	22
XII. DISBURSEMENTS	22

CONSTITUENCIES DEVELOPMENT FUND
LOIMA CONSTITUENCY
30 SEP 2014
FUND ACCOUNT MANAGER
P.O. Box 293-30500, LODWAR

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

(b) Key Management

The *Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	Yusuf Mbuno
2.	Fund Account Manager	Locheria Nyikal Basil
3.	District Accountant	Nichanor Achola

(d) Fiduciary Oversight Arrangements

- | | | |
|--------------------------|---|----------------------|
| 1. ALEX LOPUNGUREI | - | CHAIRPERSON |
| 2. LOCHERIA NYIKAL BASIL | - | FUND ACCOUNT MANAGER |
| 3. JOHNSTONE LOTIIR | - | SECRETARY |
| 4. PETER ARIBO | - | MEMBER |
| 5. DAVID EROT | - | MEMBER |
| 6. MARTHA EMASE | - | MEMBER |
| 7. CHARLES IGIHA | - | MEMBER |
| 8. JOHN EKENO | - | MEMBER |
| 9. ANNE NACHUCH | - | MEMBER |
| 10. SCHOLASTICA AKIRU | - | MEMBER |
| 11. HON. PROTUS AKUJAH | - | MP |



(e) Entity Headquarters

Provide box and physical address of the constituency CDF office

P.O. Box 193 -30500,
Deputy County Commissioner's Plaza
Moroto Highway, Lorugum
TURKANA COUNTY.

(f) Entity Contacts

Provide telephone number and email of the constituency CDF office

Telephone: (254) 0724 028 813
E-mail: cdfloima@cdf.go.ke
Website: www.cdf.go.ke

(g) Entity Bankers

Constituency CDF main banker (provide the bank, branch, account number and address)

Equity Bank
Lodwar Branch
Account No: 0990261717473

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya



II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a national government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


The Fund Account Manager in charge of the LOIMA CDF is responsible for the preparation and presentation of the Constituency's financial statements, which give a true and fair view of the state of affairs of the Constituency as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the constituency; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the constituency; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

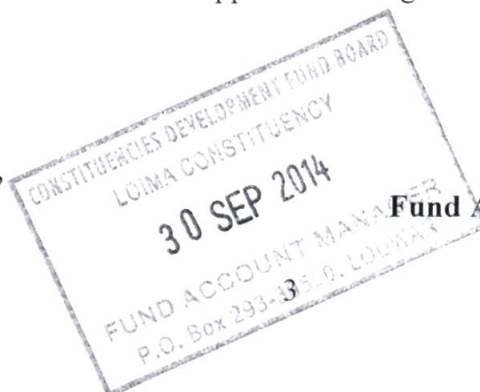
The Fund Account Manager in charge of the LOIMA CDF accepts responsibility for the Constituency's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the LOIMA CDF financial statements give a true and fair view of the state of Constituency's transactions during the financial year ended June 30, 2014, and of the Constituency's financial position as at that date. The Fund Account Manager in charge of the LOIMA CDF further confirms the completeness of the accounting records maintained for the Constituency, which have been relied upon in the preparation of the Constituency financial statements as well as the adequacy of the systems of internal financial control.

The Fund Account Manager in charge of the LOIMA CDF confirms that the entity has complied fully with applicable Government Regulations and that the Constituency's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the Constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The LOIMA CDF financial statements were approved and signed on 2nd September, 2014.


Alex Matthew Lopungurei,
Chairman - CDFC



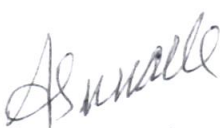

Locheria Nyikal Basil,
Fund Account Manager

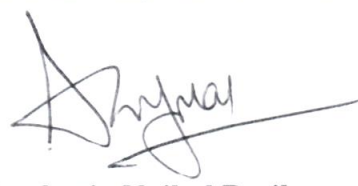
III. STATEMENT OF RECEIPTS AND PAYMENTS

I. STATEMENT OF RECEIPTS AND PAYMENTS

#REF!	Note	2013-2014
		Kshs
RECEIPTS		
Transfers from CDF board-AIEs' Received	1	36,249,822.40
Proceeds from Sale of Assets	2	0
Other Receipts	3	0
TOTAL RECEIPTS		36,249,822.40
PAYMENTS		
Compensation of Employees	4	649,758.00
Use of goods and services	5	2,776,810.00
Committee meeting allowances	6	1,583,876.40
Transfers to Other Government Units	7	-
Other grants and transfers	8	21,313,575.00
Social Security Benefits	9	5,600.00
Acquisition of Assets	10	5,232,730.00
Other Payments	11	-
TOTAL PAYMENTS		31,562,349.40
SURPLUS/DEFICIT		4,687,473.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The LOIMA CDF financial statements were approved on 22nd September, 2014 and signed by:


Alex Lopungurei
Chairman - CDFC



Locheria Nyikal Basil,
Fund Account Manager.



IV. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES

	Note	2013-2014 Kshs	2012-2013 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per the cash book)	12	3,358,931.00	
Cash Balances (sale of tenders,hire of grader)	13	-	
Outstanding Imprests	14	1,237,960.00	
Cash Equivalents (eg sale of tender doc held in bankers cheque)	15	-	
TOTAL FINANCIAL ASSETS		<u>4,596,891.00</u>	
REPRESENTED BY			
Fund balance b/fwd 1st July...	16	0	
Surplus/Defict for the year		4,596,891.00	
Prior year adjustments	17	0	
NET LIABILITIES		<u>4,596,891.00</u>	

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The LOIMA CDF financial statements were approved on 22nd September, 2014 and signed by:


Alex Lopungurei
Chairman - CDFC




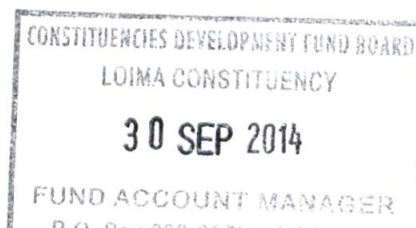

Locheria Nyikal Basil,
Fund Account Manager.

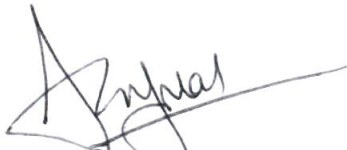
V: SUMMARY STATEMENT OF APPROPRIATION

Revenue/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation Difference to Final Budget
	a	b	c=a+b	d	e=c-d	f=d/c %
Compensation of Employees	2,200,000.00	0	2,200,000.00	649,758.00	1,550,242.00	29.53%
Use of goods and services	3,000,000.00	0	3,000,000.00	2,776,810.00	223,190.00	92.56%
Committee Members Expenses	2,144,870.00	0	2,144,870.00	1,583,876.40	560,993.60	73.84%
Transfers to Other Government Units	0.00	0	0.00	0.00	0.00	0
Other grants and transfers	78,024,556.00	0	78,024,556.00	21,313,575.00	56,710,981.00	27.31%
Social Security Benefits	22,400.00	0	22,400.00	5,600.00	16,800.00	25%
Acquisition of Assets	5,232,730.00		5,232,730.00	5,232,730.00	-	100%
Finance Costs, including Loan Interest	0.00	0	0.00	0.00	0.00	0
Repayment of principal on Domestic and Foreign borrowing	0.00	0	0.00	0.00	0.00	0
Other Payments	0.00	0	0.00	0	0	0
TOTALS	90,624,556.00	0	90,624,556.00	31,652,931.40	58,971,624.60	34.93

The LOIMA CDF financial statements were approved on 22nd September, 2014 and signed by:


Alex Lopungurei
 Chairman - CDFC




Locheria Nyikal Basil
 Fund Account Manager

VI. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

a) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Constituency. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the Constituency.

b) Recognition of revenue and expenses

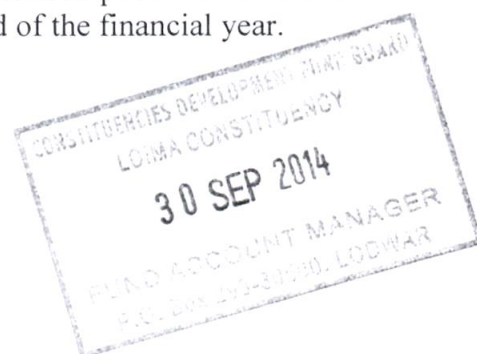
The Constituency recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the Constituency. In addition, the Constituency recognises all expenses when the event occurs and the related cash has actually been paid out by the Constituency.

c) In-kind contributions

In-kind contributions are donations that are made to the Constituency in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Constituency includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.



SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Receivables and payables

Receivables are funds due to the Constituency at the end of the financial year from the CDF Board and other sources but not yet received while payables are funds due to other parties at the end of the financial year but not yet paid. As receivables and payables do not involve the receipt or payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Constituency at the end of the year. When the receivables or payables are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

f) Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Constituency's budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the Constituency's actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

g) Comparative figures

This is the first year the Constituency is preparing financial statements and hence we do not have comparative figures.

h) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.



VII. NOTES TO THE FINANCIAL STATEMENTS

1. TRANSFERS FROM CDF BOARD

	Description	2013 - 2014	2012 - 2013
		Kshs	Kshs
Normal Allocation	AIE NO.....A709986	2,000,000.00	0
	AIE NO..... A735582	34,249,822.40	0
			0
Conditional grants	AIE NO...	-	0
	AIE NO...	-	
	TOTAL	36,249,822.40	0

2. PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Receipts from the Sale of Buildings	0	
Receipts from the Sale of Vehicles and Transport Equipment	0	0
Receipts from the Sale Plant Machinery and Equipment	0	
Receipts from the Sale of office and general equipment	0	
	0	
Total	0	0



CONSTITUENCIES DEVELOPMENT FUND – LOIMA CONSTITUENCY**Reports and Financial Statements****For the year ended June 30, 2014***NOTES TO THE FINANCIAL STATEMENTS (Continued)***3. OTHER REVENUES**

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Interest Received	0	0
Rents	0	0
Sale of tender documents	0	0
Other Receipts Not Classified Elsewhere (specify)	0	0
Total	0	0

4 COMPENSATION OF EMPLOYEES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Basic wages of contractual employees	512,758.00	0
Basic wages of casual labour	-	
Personal allowances paid as part of salary		
House allowance	87,000.00	0
Transport allowance	-	0
Leave allowance	-	0
Other personnel payments	50,000.00	0
Gratuity	0	0
Total	649,758.00	0



CONSTITUENCIES DEVELOPMENT FUND – LOIMA CONSTITUENCY**Reports and Financial Statements****For the year ended June 30, 2014***NOTES TO THE FINANCIAL STATEMENTS (Continued)***5. USE OF GOODS AND SERVICES**

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Utilities, supplies and services	0	
electricity	0	
Water	0	
Office rent	18,000.00	
Communication, supplies and services	97,220.00	
Domestic travel and subsistence	0	
Printing, advertising and information supplies & services	0	
Rentals of produced assets	0	
Training expenses	598,560.00	
Hospitality supplies and services	73,850.00	
Insurance costs	0	
Specialized materials and services	180,000.00	
Office and general supplies and services	356,100.00	
Fuel ,oil & lubricants	800,000.00	
Other operating expenses	4,200.00	
Routine maintenance – vehicles and other transport equipment	434,380.00	
Routine maintenance – other assets	214,500.00	
Total	2,776,810.00	



CONSTITUENCIES DEVELOPMENT FUND – LOIMA CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014

6.

COMMITTEE EXPENSES

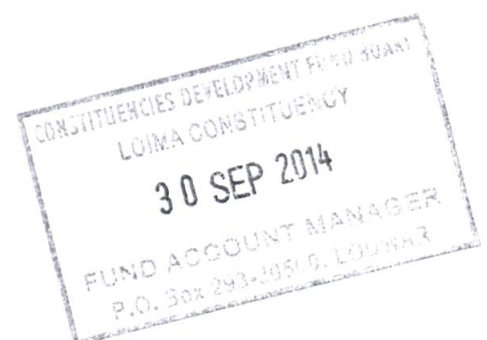
Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
Other committee expenses	255,330.00	
Committee allowance	1,328,546.40	
TOTAL	1,583,876.40	

7. TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
Transfers to primary schools	0	
Transfers to secondary schools	0	
Transfers to Tertiary institutions	0	
Transfers to Health institutions	0	
TOTAL	0	

8. OTHER GRANTS AND OTHER PAYMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bursary -Secondary	4,337,000.00	
Bursary -Tertiary	6,297,000.00	
Bursary-Special schools	0	
Mocks & CAT	700,000.00	
Water	6,000,000.00	
Agriculture (food security)	0	
Electricity projects	0	
Primary School Projects	500,000.00	
Health	1,700,000.00	
Sports	0	
Environment	0	
Emergency Projects (specify)	79,575.00	
Total	21,313,575.00	



9. SOCIAL SECURITY BENEFITS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Employer contribution to NSSF	5,600.00	-
Total	5,600.00	

10. ACQUISITION OF ASSETS

<u>Non Financial Assets</u>	2013 - 2014	2012 - 2013
	Kshs	Kshs
Purchase of Buildings	0	
Construction of Buildings	0	
Refurbishment of Buildings	29,300.00	
Purchase of Vehicles	4,804,000.00	
Purchase of Bicycles & Motorcycles	0	
Overhaul of Vehicles	0	
Purchase of Office furniture and fittings	0	
Purchase of computers ,printers and other IT equipments	297,000.00	
Purchase of photocopier	0	
Purchase of other office equipments	0	
Purchase of soft ware	102,430.00	
Acquisition of Land	-	
Total	5,232,730.00	

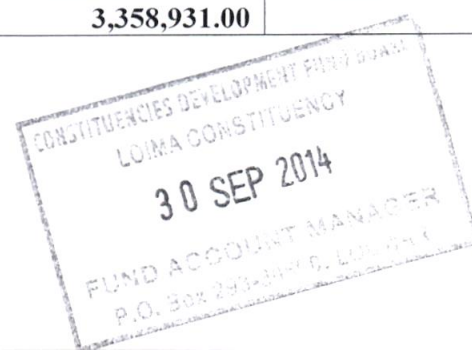
NOTES TO THE FINANCIAL STATEMENTS (Continued)

11. OTHER PAYMENTS

N/A	N/A	N/A
-----	-----	-----

12. BANK BALANCES (CASH BOOK BANK BALANCE)

Name of Bank, Account No. & currency	2013 - 2014	2012 - 2013
	Kshs	Kshs
Equity bank, Lodwar branch. 0990261717473	3,358,931.00	
Total	3,358,931.00	



13. CASH IN HAND

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Sale of tender	0	
Hire of graders	0	
Hire of hall	0	
Other receipts (specify)	0	
Total	0	

[Provide cash count certificates for each]

14. OUTSTANDING IMPRESTS

Name of Officer	Amount Taken	Amount Surrendered	Balance
	Kshs	Kshs	Kshs
LOCHERIA NYIKAL BASIL	125,960.00		125,960.00
LOCHERIA NYIKAL BASIL	567,500.00		567,500.00
LOCHERIA NYIKAL BASIL	545,000.00	500	544,500.00
LOCHERIA NYIKAL BASIL	125,960.00		125,960.00
Total	1,238,460.00		1,237,960.00

15. CASH EQUIVALENTS (SHORT-TERM DEPOSITS)

Name of Bank, Account No. & currency	Amount in foreign currency	Exchange rate	2013 - 2014	2012 - 2013
			Kshs	Kshs
N/A	0	0	0	
Total			0	



16. BALANCES BROUGHT FORWARD

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	0	-
Cash in hand	0	-
Cash equivalents (short-term deposits)	0	-
Imprest	0	-
Total	0	-
[Provide short appropriate explanations as necessary]		

CONSTITUENCIES DEVELOPMENT FUND
LOIMA CONSTITUENCY
30 SEP 2014
FUND ACCOUNT MANAGER
P.O. Box 243-00100, LOIMA

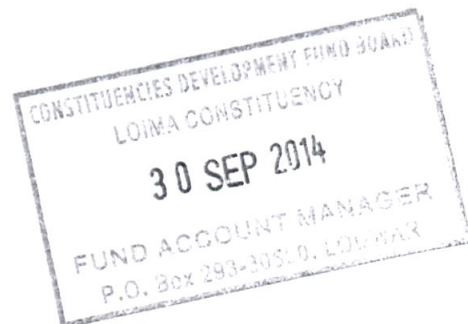
CONSTITUENCIES DEVELOPMENT FUND – LOIMA CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2014

STATEMENT OF CASH FLOW

Receipts for operating Activities			
Transfers from the CDF Board	1	36,249,822.40	
Other Revenues	3	-	36,249,822.40
Payments for operating expenses			
Compensation of Employees	4	649,758.00	
Use of goods and services	5	2,776,810.00	
Committee Expenses	6	1,583,876.40	
Transfers to Other Government Units	7	-	
Other grants and transfers	8	21,313,575.00	
Social Security Benefits	9	5,600.00	
Other Expenses	11	-	26,329,619.40
Adjusted for:			
Adjustments during the year			0
Net cashflow from operating activities			9,920,203.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets	2	-	
Acquisition of Assets	10	5,232,730.00	
Net cash flows from Investing Activities			5,232,730.00
CASHFLOW FROM FINANCING ACTIVITIES			
Net cash flow from financing activities			29,027.00
NET INCREASE/ IN CASH AND CASH EQUIVALENT			4,658,446.00
Cash and cash equivalent at BEGINNING of the year	16		0
Cash and cash equivalent at END of the year			4,658,446.00



CONSTITUENCIES DEVELOPMENT FUND - LOIMA CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2014

17. PRIOR YEAR ADJUSTMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	0	-
Cash in hand	0	-
Cash equivalents (short-term deposits)	0	-
Imprest	0	-
Total	0	-

CONSTITUENCIES DEVELOPMENT FUND BOARD
LOIMA CONSTITUENCY
30 SEP 2014
FUND ACCOUNT MANAGER
P.O. Box 293-30300, LOIWA

CONSTITUENCIES DEVELOPMENT FUND – LOIMA CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014

18. OTHER IMPORTANT DISCLOSURES

18.1 FIXED ASSETS REGISTER

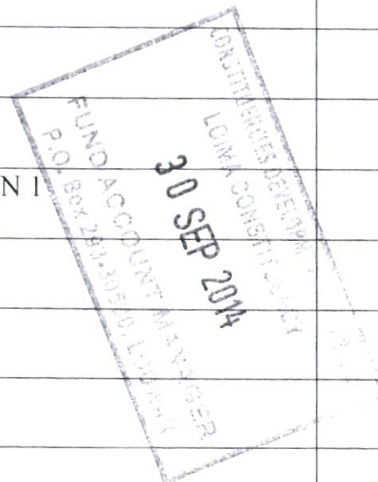
TYPE OF FURNITURE	QUANTITY	ASSET VALUE	ASSET SERIAL NUMBER	ACQUISITION DATE	UNIT	CURRENT CONDITION
Executive High back leather seat-Manager	1	30,000		2013	Pieces	Okay
Executive Table-manager	1	60,000		2013	Pieces	Okay
CDFC Members FILES	15	12,000		2013	Pieces	Okay
APC-UPS	1	12,000	3A1304X1466 2	2013	Pieces	NEW
LAPTOP-HP	1	45,000	5CG3270JLL	2013	Pieces	NEW
PRINTER-LASER JET	1	24,000	VNF3K40021	2013	Pieces	NEW
MONITOR-DELL	1	20,000	CN-07C2R4- 72872-33P- A6RL	2013	Pieces	NEW
CPU-DELL	1	25,000	25XLNW1	2013	Pieces	NEW
KEY-BOARD DELL	1	5,000	MY-04G481- 71619-34- 3194	2013	Pieces	NEW
SCAN JET-HP 5590	1	12,000	CN35NWHO VY	2013	Pieces	NEW
CDFC CONFERENCE SEAT	1	900,000		2013	Pieces	NEW
Conference table	1	90,000		2013	Pieces	NEW

CONSTITUENCIES DEVELOPMENT FUND – LOIMA CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2014

HP Probook 4540 i5 Laptop, 4 GB RAM, 4Ghz, 500 HDD	1	85,000		2014	Pieces	NEW
Nikon Coolpix Digital Camera L320	1	64,000		2014	Pieces	NEW
Nikon Coolpix Camera	1	12,000		2014	Pieces	NEW
Secure Digital Memory Card for 8GB	2	6,000		2014	Pieces	NEW
HP/Dell Desktop Computer, 500GB HDD, 2Ghz, 2 GB RAM	2	104,000		2014	Pieces	NEW
Microsoft Office 2010	3	45,000		2014	Pieces	NEW
Kaspersky Antivirus	3	12,000		2014	Pieces	NEW
Kaspersky Internet Security	3	12,000		2014	Pieces	NEW
Safaricom Modems	5	15,000		2014	Pieces	NEW
500 GB External HDD	2	9,000		2014	Pieces	NEW
Dust blower	2	8,000		2014	Pieces	NEW
HP Laserjet Pro M1536DNF 4 IN 1	1	35,000		2014	Pieces	NEW
Water Dispenser	1	24,000		2014	Pieces	NEW
Project Files	50	25,000		2014	Pieces	NEW
Printing Papers	12	7,200		2014	Pieces	NEW
Envelopes A4	200	2,000		2014	Pieces	NEW
Envelopes A5	200	1,000		2014	Pieces	NEW



CONSTITUENCIES DEVELOPMENT FUND – LOIMA CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2014

Pens	2	2,000		2014	Pieces	NEW
Paper Bunch	4	2,000		2014	Pieces	NEW
Stapler	4	2,000		2014	Pieces	NEW
Paper Clips	12	200		2014	Pieces	NEW
Staple Pins	5	1,000		2014	Pieces	NEW
TONER 078A	5	40,000		2014	Pieces	NEW
TONER 05A	5	40,000		2014	Pieces	NEW
TONER FOR NEW PRINTER	5	40,000		2014	Pieces	NEW

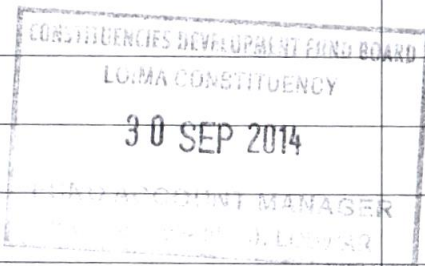
CONSTITUENCIES DEVELOPMENT FUND BOARD
LOIMA CONSTITUENCY
30 SEP 2014
FUND ACCOUNT MANAGER
P.O. Box 283-30500, LODWAR

CONSTITUENCIES DEVELOPMENT FUND – LOIMA CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2014

KITCHEN SUPPLIES AND EQUIPMENTS						
Gas Cooking Complete Unit/Set	1	12,000		2014	Pieces	NEW
Washing Powder	2	2,000		2014	Pieces	NEW
Mopper	2	1,600		2014	Pieces	NEW
Mopping Bucket	2	2,000		2014	Pieces	NEW
Dust bins	5	2,500		2014	Pieces	NEW
Water Jerricans	5	1,500		2014	Pieces	NEW
Brooms	12	1,200		2014	Pieces	NEW
Dettol Antiseptic Liquid Soap	5	3,500		2014	Pieces	NEW
Water Glasses	24	4,000		2014	Pieces	NEW
Tea Glasses	24	4,000		2014	Pieces	NEW
<u>WOODEN ASSETS</u>						
Metal Notice Board with Branding 4" X 3"	2	50,000		2014	Pieces	NEW
Wooden Project File Display Wall Cabinet	2	90,000		2014	Pieces	NEW
Wall Softwood Noticeboard 5" X 3"	2	20,000		2014	Pieces	NEW
Wall Softwood Noticeboard 4" X 2.5"	2	16,000		2014	Pieces	NEW



18.2 RECEIVABLES FROM CDF BOARD AND OTHER RECEIVABLES

<i>RECEIVABLES FROM THE BOARD</i>	
<i>AMOUNT</i>	<i>FINANCIAL YEAR</i>
<i>OTHER RECEIVABLES (SPECIFY)</i>	

18.2 PAYABLES

	Kshs	Kshs
	0	0
	0	0
	0	0

18.4 FUNDS DUE TO PROJECTS

The Constituency National allocation was KES 90,624,556.00. But as of 30th June, 2014, the constituency had received KES 36,249,822.40. The balance of KES 54,374,733.60 was still pending from the board.

18.5 DISBURSEMENTS FROM THE BOARD

<i>AIE NO.</i>	<i>AMOUNT</i>	<i>FINANCIAL YEAR</i>
<i>A 709986</i>	<i>2,000,000.00</i>	<i>2013/2014</i>
<i>A 735582</i>	<i>34,249,822.40</i>	<i>2013/2014</i>

The balance of KES 54,374,733.60 was still undisbursed from the board.

