

REPUBLIC OF KENYA



*Paper Laid*  
*By leader of majority Party on Wednesday*  
*13/6/18*

OFFICE OF THE AUDITOR-GENERAL

REPORT



PARLIAMENT  
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THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF  
NATIONAL EXCHEQUER ACCOUNT

FOR THE YEAR ENDED  
30 JUNE 2017





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## **THE NATIONAL TREASURY**

### **National Exchequer Account Financial Statements**

**For the Financial Year ended 30<sup>th</sup> June 2017**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)**

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## **1. National Treasury Information and Management**

### **1.1 Background Information**

The National Treasury was established via the Executive Order No. 2 of May 2013. The basis for establishment of the National Treasury is found in Article 225 (i) of the Constitution of Kenya which states that an Act of Parliament shall provide for the establishment, functions and responsibilities of the National Treasury. This has been actualized in Section 11 and 12 of the Public Finance Management (PFM) Act 2012.

At Cabinet Level, the National Treasury is represented by the Cabinet Secretary for Finance, who is responsible for the general policy and strategic direction of the Ministry.

#### **Vision**

An institution of excellence in economic and public financial management

#### **Mission**

To promote economic transformation for shared growth through formulation, implementation and monitoring of prudent economic and financial policies at national and county levels of government.

#### **Core Values**

The National Treasury is committed to providing quality services to all and is guided by the following core values: Customer Focus, Results Oriented, Stakeholder Participation, Professionalism, Accountability, Integrity and Transparency, Teamwork and Staff as key asset and Equity, Fairness and Inclusion.

### **1.2 Mandate of the National Treasury**

The National Treasury derives its mandate from Article 225 of the Constitution, Public Finance Management Act 2012 and the Executive Order No.2/2013. The National Treasury will be executing its mandate in consistency with any other legislation as may be developed or reviewed by Parliament from time to time.

The core functions of the National Treasury as derived from the above legal provisions include;

- Formulate, implement and monitor macro-economic policies involving expenditure and revenue;
- Manage the level and composition of national public debt, national guarantees and other financial obligations of national government;

- Formulate, evaluate and promote economic and financial policies that facilitate social and economic development in conjunction with other national government entities;
- Mobilize domestic and external resources for financing national and county government budgetary requirements;
- Design and prescribe an efficient financial management system for the national and county governments to ensure transparent financial management and standard financial reporting.
- In consultation with the Accounting Standards Board, ensure that uniform accounting standards are applied by the national government and its entities;
- Develop policy for the establishment, management, operation and winding up of public funds;
- Prepare the annual Division of Revenue Bill and the County Allocation of Revenue Bill;
- Strengthen financial and fiscal relations between the national government and county governments and encourage support for county governments
- Assist county governments to develop their capacity for efficient, effective and transparent financial management; and
- To prepare the National Budget, execute/implement and control approved budgetary resources to MDAs and other Government agencies/entities.

### **1.3 Role of the National Treasury in the Devolved System of Government**

The National Treasury is mandated by law to:

- Strengthen financial and fiscal relations between the National Government and County Governments and encourage support for county governments in performing their functions.
- Assist county governments to develop their capacity for efficient, effective and transparent financial management.
- Prepare the annual Division of Revenue Bill and the County Allocation of Revenue Bill.
- Provide logistical support to intergovernmental institutions overseeing intergovernmental fiscal relations.
- Coordinate the development and implementation of financial recovery plans for county governments that are in financial distress.
- Coordinate capacity building of County Governments on public finance management matters.

## 1.4 Key Management

The National Treasury day-to-day management is under the following key offices;

- **Office of the Cabinet Secretary**

The office of the Cabinet Secretary is charged with managing Kenya's national government finances, including spearheading an efficient and sustainable public financial management under a new devolved system of governance, which is fundamental for promoting equitable socio-economic development and efficient delivery of services to Kenyans.

- **Office of the Principal Secretary**

This office is responsible for the administration of the National Treasury for efficient delivery of public services that have been assigned to this Ministry. The Principal Secretary is also charged with the responsibility of rendering advice to the Cabinet Secretary in order to enhance efficiency and collective responsibility of the National Treasury.

- **Organizational structure of the National Treasury**

The National Treasury is organized into four (4) technical Directorates headed by Directors General and (1) Administrative and Support Services Directorate headed by a Principal Administrative Secretary. Each Director General is responsible for a Directorate comprising a cluster of Departments responsible for related policy functions. The Directorates and Departments are as follows:

- **Directorate of Budget, Fiscal and Economic Affairs**

The Directorate is headed by a Director General, reporting to the Principal Secretary, National Treasury. It is organized into the following five (5) Technical Departments each headed by a Director:

- Budget Department;
- Macro and Fiscal Affairs Department
- Financial and Sectoral Affairs Department;
- Inter-Governmental Fiscal Relations Department
- Public Procurement Department.

- **Directorate of Accounting Services and Quality Assurance**

The Directorate is headed by a Director General reporting to the Principal Secretary, National Treasury. It is organized into the following five (5) Technical Departments each headed by a Director:

- Government Accounting Services;
- Internal Audit Services Department;
- Financial Management Information Systems (FMIS)

- National Sub-County Treasuries.
- Digital Payments Unit(e- Citizen)

- **Directorate of Portfolio Management**

The Directorate is headed by a Director General, reporting to the Principal Secretary. It is organized into the following four (4) Technical Departments each headed by a Director:

- Government Investment and Public Enterprises;
- National Assets and Liabilities Management;
- Pensions Department.
- Public Private Partnership Unit

- **Directorate of Public Debt Management Office**

The Directorate is headed by a Director General, reporting to the Principal Secretary. It is organized into the following three (3) Technical Departments each headed by a Director:

- Resource Mobilization (Front Office);
- Debt Policy, Strategy and Risk Management (Middle Office);
- Debt Recording and Settlement (Back Office).

- **Directorate of Administrative and Support Services (Common Shared Services)**

The Directorate is headed by a Principal Administrative Secretary, reporting to the Principal Secretary. It is organized into twelve (12) specialized functions offering common shared services. The common shared services of the National Treasury consist of functions that are not core to the National Treasury but offer critical support services to the National Treasury. The functions include:

- Accounting,
- Finance,
- Human Resource Management and Development,
- Central Planning and Project Monitoring,
- Supply Chain Management,
- Legal,
- Public Communications,
- General Administration,
- Records Management;
- Internal Audit;
- ICT
- Government Clearing Agency

## 1.5 Fiduciary Management

The key management personnel who held office during the financial year ended 30<sup>th</sup> June 2017 and who had direct fiduciary responsibility were:

| No. | Designation   | Name                                 |
|-----|---|--------------------------------------|
| 1   | Cabinet Secretary   | Henry Rotich, EGH                    |
| 2   | Principal Secretary   | Dr. Kamau Thugge, CBS                |
| 3   | Principal Administrative Secretary                                    | Mr. Mutua Kilaka, CBS, SS            |
| 4   | Director General, BFEA  | Dr Geoffrey Mwau, EBS                |
| 5   | Director General, AS&QA   | Mr. Bernard Ndung'u, MBS             |
| 6   | Director General, PIPM  | Ms. Esther Koimett, CBS              |
| 7   | Director General, PDMO  | Mr. Wohoro Ndotho left in April 2017 |
| 8   | Director, Macro and Fiscal Affairs Department                         | Mr. Musa Gathanje                    |
| 9   | Director, Budget Department   | Mr. Francis Anyona, OGW              |
| 10  | Director, Financial and Sectoral Affairs Department                   | Mr. Christopher Oisebe               |
| 11  | Ag Director, Public Procurement Department                            | Mr. Eric Korir                       |
| 12  | Director, Intergovernmental Fiscal Relations Department               | Mr. Albert Mwenda, HSC               |
| 13  | Internal Auditor General  | Mr. Alfayo Mogaka                    |
| 14  | Ag Director, Accounting Services Department                           | Mr. Jona Wala                        |
| 15  | Senior Assistant Accountant General                                   | Ms. Jane W. N. Macharia              |
| 16  | Ag Director, Financial Management Information System                  | Mr. Jerome Ochieng                   |
| 17  | Director, Public Private Partnership Unit                             | Eng. Stanley Kamau                   |
| 18  | Director, National Assets and Liability Management                    | Mrs Beatrice Gathirwa                |
| 19  | Director, Government Investment and Public Enterprises                | Mr. Kennedy Ondieki                  |
| 20  | Director, Pensions Department   | Mr Shem Nyakutu                      |
| 21  | Director, Resource Mobilization Department                            | Mr. Jackson Kinyanjui, OGW           |
| 22  | Director, Debt Policy, Strategy and Risk Management Department        | Mr. Daniel Ndolo                     |
| 23  | Ag Director, Debt Recording and settlement Department                 | Mrs Felister Kivisi                  |
| 24  | Director of Administration  | Mr David Oleshege, OGW               |
| 25  | Head, Accounts Division   | Mr. George Gichuru                   |
| 26  | Chief Finance Officer   | Mr. Kimathi Mugambi, HSC             |
| 27  | Head, SCM   | Mr. Peter Momanyi                    |
| 28  | Director, Human Resource Management and Development                   | Ms. Susan Mucheru                    |
| 29  | Ag Director, Information Communication and Technology                 | Mr. George Kariuki                   |
| 30  | Head, Central Planning and Project Monitoring Unit                    | Mr. Antony Muriu                     |
| 31  | Head, Public Communications   | Mr. Maina Kigaga                     |
| 32  | Programme Coordinator, Public Financial Management Reform Secretariat | Mr. Julius Mutua                     |
| 33  | Head, Government Clearing Agency                                      | Mr. Felix Ateg                       |

## **Fiduciary Oversight Arrangements**

To manage the fiduciary risk, the National Treasury has put in place fiduciary oversight arrangements including setting up committees. The key oversight arrangements include:

- **Internal Audit Unit**

The National Treasury has a well-resourced internal Audit Unit. The unit is charged with the responsibility of identifying risks in the management and day to day operations of the Ministry through the risk based audits. The Unit reports directly to the accounting officers on a regular basis.

- **Audit Committee**

As at the end of the year, the National Treasury was in the process of Instituting an Internal Audit Committee in line with the Audit Committee guidelines and in line with the PFM Act, 2012. The role of the committee will be to evaluate adequacy of management procedures with regard to issues relating to risk management, control and governance and review the internal and external audit findings and recommendations and proposing corrective and preventive action where necessary.

Other fiduciary oversight arrangements include the following committees with specific objectives;

- **Senior Management Committee**

To monitor the implementation of the Ministry's programmes and performance, the National Treasury has appointed a Senior Management Committee comprising of Directors General and Heads of Departments. The Committee receives reports from departments, builds consensus on National Treasury responses to emerging issues, challenges and risks and ensures that the decisions of top management are implemented in a timely manner.

- **Public Financial Management Sector Working Group**

To facilitate the implementation of financial management reforms, the National Treasury has appointed senior officers to the Public Financial Management Sector Working Group. The Committee plays an oversight role in the implementation of financial reforms in the public service in collaboration with the development partners.

- **Budget Implementation Committee**

To monitor the implementation of the Ministry's budget, programmes and activities, the National Treasury has appointed a committee comprising of officers from all the Departments of the Ministry. The Committee reviews and analyses the progress made by Departments in the implementation of budget and the planned programmes and activities and advises the management accordingly.

- **Monitoring and Evaluation**

The Ministry undertakes monitoring and evaluation exercises to establish progress made in the implementation of various programmes and projects including those that are funded by the development partners.

**The National Treasury Headquarters**

P.O. Box 30007- 00100,  
Treasury Building,  
Harambee, Avenue  
Nairobi Kenya

**The National Treasury Contacts**

Telephone: (254)020-2252299  
Email: [info@treasury.go.ke](mailto:info@treasury.go.ke)  
Website: [www.treasury.go.ke](http://www.treasury.go.ke)

**The National Treasury Bankers**

Central Bank of Kenya  
Haile Selassie Avenue  
P.O. Box 60000  
City Square 00200  
Nairobi, Kenya

**Independent Auditors**

Auditor General  
Office of The Auditor General  
Anniversary Towers, University Way  
P.O Box 30084  
GPO 00100  
Nairobi, Kenya

**Principal Legal Adviser**

The Attorney General  
State Law Office  
Harambee Avenue  
P.O. Box 40112  
City Square 00200  
Nairobi, Kenya

## 2. Forward by the Cabinet Secretary

The National Treasury is mandated to coordinate economic and financial management of the country in accordance with section 12 of the Public Finance Management Act, 2012. Overall, the National Treasury has strived to maintain a policy environment that is conducive to economic growth and development of the country. As a result of consistent implementation of bold economic policies, structural reforms and sound macroeconomic management, the economy grew by 5.8 per cent in 2016 compared to 5.6 per cent in 2015. This was above the average 1.4 per cent growth rate registered for sub-Saharan Africa. The sectors that registered significant improved performance in economic activities were; accommodation and food services, information and communication, real estate, and transport and storage. Persistent drought hampered growth in the fourth quarter of 2016 impacting negatively on agriculture and electricity supply.

Key achievements during the period under review are;

- The National Treasury launched the M-Akiba Mobile Platform for issuance of Government Bonds on 23<sup>rd</sup> March 2017. The special limited offer achieved its **Kshs.150 million** target within 13 days. With 102,632 registrations, this offer demonstrated the appetite and zeal of Kenyans to adopt and use technology to boost their well-being. M-Akiba will enhance a savings culture among Kenyans and promote financial inclusion even to the unbanked population.
- The National Treasury mobilized external resources amounting to **Kshs.292.8 billion** in 2016/2017 which was above the fiscal target of **153.0 billion**. This positive variance is mainly attributed to capacitating the economy to mitigate against the drought related challenges that affected the country.
- The National Treasury was able to prepare the 2017/2018 budget under a revised tight calendar that took into account the preparations of the 2017 General Elections. In addition, the National Treasury also prepared a Pre- Election Economic and Fiscal Report which was published as provided for in the Constitution.
- In its commitment to deepen the Financial Markets the Ministry finalized the Nairobi International Financial Centre Bill that was subsequently approved by Parliament.

Some of the challenges the National Treasury faced while implementing the 2016/2017 budget include:-

1. Lack of adequate funds to finance all the budget requests by Ministries, Departments and Agencies.
2. Inadequate funds to finance all the programmes and projects of the National Treasury.
3. Low absorption of Official Development Assistance (ODA).
4. Slow enactment of relevant regulations and related legal instruments to facilitate financial sector deepening.
5. High turnover of staff especially in the core technical areas of the National Treasury.

To surmount the above challenges and ensure successful implementation of the National Treasury goals and objectives, the Ministry will:-

1. Continue to maintain a prudent fiscal stance consistent with the medium-term debt targets while pursuing a shift in the composition of expenditure towards development priorities.
2. Implement reforms in public financial management to enable the government mobilize adequate financial resources.
3. Strengthen capacity building in public financial management to MDAs and County Governments to ensure that the high expectations linked to devolution are met.
4. Enhance the Government's cash management system to avoid undue pressure on payment flows and interest rates, and reduce borrowing costs for the government and the private sector.
5. Promote the Public Private Partnership initiatives to finance government capital projects.
6. Engage other developments partners for concessional loans and grants as well as pursue strategies to facilitate issuance of international bonds to finance government projects.
7. Implement the External Resources Policy for efficient management of external resources and increase absorption.
8. Fast track and implement the proposed new scheme of service for the National Treasury officers to retain staff.
9. Ensure constant collaboration between the National Treasury and all the Stakeholders.
10. Strengthen monitoring and evaluation framework.



HENRY K. ROTICH, EGH  
CABINET SECRETARY

### **3. Overview of National Exchequer Operations**

#### **3.1 Background**

Article 206 of the Constitution of Kenya provides for the establishment of a Consolidated Fund into which shall be paid all money raised or received by or on behalf of the National Government. As outlined under Section 17 of the Public Finance Management (PFM) Act, 2012 the National Treasury is responsible for administration of the Consolidated Fund. The Consolidated Fund is maintained in the National Exchequer Account at the Central Bank of Kenya.

#### **3.2 Receipts into the National Exchequer Account**

Government revenue is received through appointed Receivers of Revenue by the Cabinet Secretary to the National Treasury pursuant to Article 209 (1), (2) and (4) of the Constitution. Receivers of Revenue are responsible for receiving, remitting to the Exchequer, and accounting for the National government revenue pursuant to section 82 of the PFM Act, 2012. During the FY 2016/2017, there were a total of 11 Receivers of revenue.

Section 78 of the PFM Act, 2012 has mandated the Kenya Revenue Authority (KRA), as the collector of National Government revenue. Revenue collected by KRA is received by the Principal Secretary, National Treasury who is the designated Receiver.

#### **3.3 Issues from the National Exchequer Account**

An appropriation Act and County Allocation Revenue Act (CARA) is required to authorize the withdrawal of funds from the Consolidated Fund. The National Treasury is required to seek Controller of Budget's approval before withdrawing funds from the National Exchequer Account to the respective National and County Government entities bank accounts.

Entities that receive funds from the Exchequer Account include National Government Ministries, Departments, and Agencies (MDAs) in accordance with the Appropriation Act and County Governments in accordance with the County Allocation Revenue Act. These entities are responsible for administration of their respective approved budgets.

#### **3.4 Financial reporting requirements**

Pursuant to Section 80(2) (a) of the PFM Act, 2012 the National Treasury is responsible for accounting for the all monies paid into and out of the Exchequer Account. Section 81 (1) of the PFM Act, 2012 further requires the Accounting Officer for a National Government entity to prepare and submit the financial statements to the Auditor-General and a copy of the statement to the Controller of Budget, the National Treasury and the Commission on Revenue Allocation.

This statement therefore covers the operations of the National Exchequer Account for the financial year ended 30<sup>th</sup> June 2017.

### **3.5 Commentary on the Statement of Receipts into and Issues from the National Exchequer Account**

The total receipts into the National Exchequer amounted to KShs 1.968 trillion against a budget of Kshs 2.093 trillion. The actual revenue collected compares well with the budget as it represents 93.7% of the budget.

The budgets and actuals exclude revenue in form of Appropriations in Aid (AIA), which is received and spent directly by the respective entities.

The bulk of the revenue is collected by the Kenya Revenue Authority (KRA), being the principal tax revenue collection agent for the Government.

The funds received through the Exchequer were disbursed to the National Government voted Ministries, Departments and Agencies and County Governments. In total, Kshs 2.093 trillion was appropriated during financial year 2016/2017 against which Kshs 1.996 trillion was disbursed.

#### 4. Statement of the Management's Responsibilities

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a National Government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of The National Treasury is responsible for the preparation and presentation of the National Exchequer Account Financial Statements, which give a true and fair view of the state of affairs of The Exchequer account for and as at the end of the financial year (period) ended on June 30<sup>th</sup>, 2017. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the status of the Fund by the National Treasury; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the revenue report, and ensuring that they are free from material misstatements, whether due to error or fraud.

The Accounting Officer in charge of The National Treasury accepts responsibility for the National Exchequer Account Financial Statements, which has been prepared on the Cash Basis Method using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Principal Secretary is of the opinion that the financial statements of the National Exchequer Account give a true and fair view of the performance of the Fund during the financial year ended June 30<sup>th</sup>, 2017. The Principal Secretary in charge of The National Treasury further confirms the completeness of the accounting records maintained for the Exchequer, which have been relied upon in the preparation of this report as well as the adequacy of the systems of internal financial control.

The Accounting Officer confirms that the Exchequer has complied fully with applicable Government Regulations. Further the Accounting Officer confirms that this report has been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

#### Approval of the Financial Statements

The financial statements of the National Exchequer Account were approved and signed by the Accounting Officer on .... 27<sup>th</sup> April 2018.



**Dr. Kamau Thugge, CBS**  
Principal Secretary,  
The National Treasury



**CPA Bernard Ndungu, MBS**  
Director General, Accounting  
Services & Quality Assurance  
The National Treasury

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## OFFICE OF THE AUDITOR-GENERAL

### REPORT OF THE AUDITOR-GENERAL ON NATIONAL EXCHEQUER ACCOUNT FOR THE YEAR ENDED 30 JUNE 2017 - THE NATIONAL TREASURY

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#### REPORT ON THE FINANCIAL STATEMENTS

##### **Opinion**

I have audited the accompanying financial statements of National Exchequer Account set out on pages 1 to 15, which comprise the statement of assets and liabilities as at 30 June 2017, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of National Exchequer Account as at 30 June 2017, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012.

In addition, as required by Article 229(6) of the Constitution, I confirm that public money has been applied lawfully and in an effective way.

##### **Basis for Opinion**

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of National Exchequer Account in accordance with ISSAI 30 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

##### **Emphasis of Matter**

##### **Budget Control and Performance**

The Statement of Budget and actual performance shows that the budget realized for some Ministries, Departments and Agencies was below 80%. The under issue of the budgeted amounts to the entities may hinder the accomplishment of the planned projects and hence

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*Report of the Auditor-General on the Financial Statements of National Exchequer Account for the Year ended 30 June 2017*

affect the service delivery to the citizens. The criteria used by the National Treasury in authorizing exchequer requests from the Ministries, Departments and Agencies may be subjective as some entities received 100% budget allocation while others received as low as 33.39%. The budget formulation and implementation process of such MDAs whose funds were withheld may be hampered. The Government may not achieve its intended objective as earmarked projects may not be implemented due to lack of such funding

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial statements. Except for the matter described in the Emphasis of Matter section of my report, I confirm that there are no Key Audit Matters to report in the year under review.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the National Exchequer Accountability to sustain services, disclosing, as applicable, matters related to sustainability of services and using the going concern basis of accounting unless the management either intends to liquidate the National Exchequer Account or to cease operations, or have no realistic alternative but to do so.

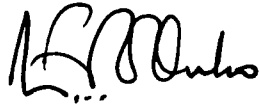
Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

Those charged with governance are responsible for overseeing the National Exchequer Account's financial reporting process.

### **Auditor-General's Responsibilities for the Audit of the Financial Statements**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or

I also provide management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.



**FCPA Edward R. O. Ouko, CBS**  
**AUDITOR-GENERAL**

**Nairobi**

**10 May 2018**

error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

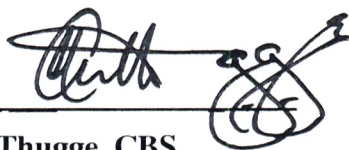
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances and for the purpose of giving an assurance on the effectiveness of the National Exchequer Account's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the National Exchequer Account's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the National Exchequer Account to cease or to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the National Exchequer Account to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.


I communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

## 6. Statement of Receipts and Payment Statement for the year ended 30th June 2017

|  |             | 2016/2017                   | 2015/2016                   |
|--|-------------|-----------------------------|-----------------------------|
|  | Notes       | Kshs                        | Kshs                        |
| <b>Opening balance</b>                             |             | <b>59,808,758,120.81</b>    | <b>203,491,418.97</b>       |
| <b>Receipts</b>                                    |             |                             |                             |
| Tax income   | 10.2 (a)    | 1,253,462,715,508.60        | 1,109,082,233,904.89        |
| Non tax income                                     | 10.2 (b)    | 60,849,307,894.49           | 46,101,203,494.20           |
| Grants received through National Exchequer Account | 10.3        | 14,371,810,089.40           | 14,682,936,998.75           |
| Net domestic borrowing Proceeds                    | 10.4        | 414,990,100,000.00          | 506,244,742,689.95          |
| Proceeds from external borrowings                  | 10.5        | 224,433,972,940.10          | 177,235,155,513.55          |
| <b>Total Exchequer Receipts</b>                    | <b>10.6</b> | <b>1,968,107,906,432.59</b> | <b>1,853,346,272,601.34</b> |
| <b>Transfers from the Exchequer</b>                |             |                             |                             |
| National Government Recurrent                      | Annex 1.1   | 819,940,446,000.00          | 720,283,801,226.60          |
| National Government Development                    | Annex 1.2   | 394,229,440,636.50          | 333,170,357,469.90          |
| Consolidated Fund Services                         | Annex 1.3   | 498,110,300,908.00          | 476,248,207,207.00          |
| <b>Total National Government</b>                   |             | <b>1,712,280,187,544.50</b> | <b>1,529,702,365,903.50</b> |
| County Government                                  | Annex 1.4   | 284,708,455,000.00          | 264,038,639,996.00          |
| <b>Total Exchequer transfers</b>                   | <b>10.7</b> | <b>1,996,988,642,544.50</b> | <b>1,793,741,005,899.50</b> |
| <b>(Deficit) / Surplus for the Year</b>            |             | <b>(28,880,736,111.91)</b>  | <b>59,605,266,701.84</b>    |
| <b>Closing cashbook balance</b>                    |             | <b>30,928,022,008.90</b>    | <b>59,808,758,120.81</b>    |

The notes on pages 5 to 18 form an integral part of these financial statements. This statement has been prepared, reviewed and approved on... 27th April ...2018 by the following:

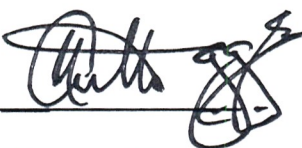
Signature:   
**Dr. Kamau Thugge, CBS**  
**Principal Secretary,**  
**The National Treasury**

Signature:   
**CPA Bernard Ndungu, MBS**  
**Director General Accounting**  
**Services & Quality Assurance**  
**The National Treasury**

**7. Statement of Assets and Liabilities as at 30<sup>th</sup> June 2017**

|   | Note | 2016/2017                | 2015/2016                |
|---|------|--------------------------|--------------------------|
|   |      | Kshs                     | Kshs                     |
| <b>Financial Assets</b>                     |      |                          |                          |
| <b>Cash and Cash Equivalents</b>            |      |                          |                          |
| Bank Balances                               | 10.8 | 30,928,022,008.90        | 203,491,418.97           |
| <b>Total Cash and Cash Equivalents</b>      | 10.8 | 30,928,022,008.90        | 203,491,418.97           |
| <b>Accounts Receivables</b>                 |      |                          |                          |
| Outstanding Imprests                        |      | -                        | -                        |
| <b>Total Financial Assets</b>               | 10.8 | <b>30,928,022,008.90</b> | <b>203,491,418.97</b>    |
| <b>Financial Liabilities</b>                |      |                          |                          |
| Accounts Payables – Deposits And Retentions |      | -                        | -                        |
| <b>Net Financial Assets</b>                 |      | <b>30,928,022,008.90</b> | <b>203,491,418.97</b>    |
| <b>Represented By</b>                       |      |                          |                          |
| Fund Balance B/Fwd                          |      | 59,808,758,120.81        | 203,491,418.97           |
| (Deficit)/ Surplus for the year             |      | (28,880,736,111.91)      | 59,605,266,701.84        |
| <b>Net Financial Position</b>               | 10.8 | <b>30,928,022,008.90</b> | <b>59,808,758,120.81</b> |

The notes on pages 5 to 18 form an integral part of these financial statements. This statement has been prepared, reviewed and approved on... 27th April 2018 by the following:

Signature: 

**Dr. Kamau Thugge, CBS**  
Principal Secretary  
The National Treasury


Signature: 

**Bernard Ndungu, MBS**  
Director General Accounting Services  
& Quality Assurance  
The National treasury

### 8. Statement of Cash Flow for the year ended 30<sup>th</sup> June 2017

|   |       | 2016/2017                  | 2015/2016                |
|---|-------|----------------------------|--------------------------|
|   | Notes | Kshs                       | Kshs                     |
| <b>Cash Flow from Operating Activities</b>                    |       |                            |                          |
| Total Exchequer Receipts                                      | 10.6  | 1,968,107,906,432.59       | 1,853,346,272,601.34     |
| Transfers to MDAs   | 10.7  | (1,996,988,642,544.50)     | (1,793,741,005,899.50)   |
| <b>Net Cash Flow from Operating Activities</b>                |       | <b>(28,880,736,111.91)</b> | <b>59,605,266,701.84</b> |
| <b>Cash flow from Investing Activities</b>                    |       | -                          | -                        |
| <b>Cash flow from Borrowing Activities</b>                    |       | -                          | -                        |
| <b>Net (decrease) / increase in Cash and Cash Equivalents</b> |       | <b>(28,880,736,111.91)</b> | <b>59,605,266,701.84</b> |
| <b>Cash and Cash equivalents at the beginning of the year</b> |       | 59,808,758,120.81          | 203,491,418.97           |
| <b>Cash and Cash Equivalent at the end of the Year</b>        |       | <b>30,928,022,008.90</b>   | <b>59,808,758,120.81</b> |

The notes on pages 5 to 18 form an integral part of these financial statements. This statement has been prepared, reviewed and approved on.....27th April.....2018 by the following:

Signature: 

**Dr. Kamau Thugge, CBS**  
Principal Secretary  
The National Treasury

Signature: 

**CPA Bernard Ndungu, MBS**  
Director General Accounting Services  
& Quality Assurance  
The National treasury

## 9. Comparison of Budget vs Actual Performance

The following statement summarizes the outturn against budget. Further details are provided under annexes to this report:

|  | Original Estimates          | Adjustments              | Revised Estimates           | Total Actual FY<br>2016/17  | Variances 2016/17         | %<br>Var<br>2016<br>/17 |
|--|-----------------------------|--------------------------|-----------------------------|-----------------------------|---------------------------|-------------------------|
|  | Kshs                        | Kshs                     | Kshs                        | Kshs                        | Kshs                      |                         |
| <b>Revenue Collections:</b>                        |                             |                          |                             |                             |                           |                         |
| Tax income   | 1,332,038,003,253.00        | (74,849,231,718.49)      | 1,257,188,771,534.51        | 1,253,462,715,508.60        | 3,726,056,025.91          | 0%                      |
| Non tax income                                     | 48,342,403,582.00           | 7,905,455,471.69         | 56,247,859,053.69           | 60,849,307,894.49           | (4,601,448,840.80)        | -8%                     |
| Net Domestic Borrowing                             | 406,605,797,673.06          | 111,203,311,221.34       | 517,809,108,894.40          | 414,990,100,000.00          | 102,819,008,894.40        | 20%                     |
| Grants received through National Exchequer Account | 24,186,897,631.00           | 1,920,411,966.00         | 26,107,309,597.00           | 14,371,810,089.40           | 11,735,499,507.60         | 45%                     |
| External Borrowing                                 | 208,079,242,319.00          | 27,918,188,052.40        | 235,997,430,371.40          | 224,433,972,940.10          | 11,563,457,431.30         | 5%                      |
| <b>Total Exchequer Receipts</b>                    | <b>2,019,252,344,458.06</b> | <b>74,098,134,992.94</b> | <b>2,093,350,479,451.00</b> | <b>1,968,107,906,432.59</b> | <b>125,242,573,018.41</b> | <b>6%</b>               |
| <b>Exchequer Transfers:</b>                        |                             |                          |                             |                             |                           |                         |
| National Government Recurrent                      | 790,827,224,314.00          | 49,784,946,264.00        | 840,612,170,578.00          | 819,940,446,000.00          | 20,671,724,578.00         | 2%                      |
| National Government Development                    | 416,395,943,459.00          | 25,408,800,980.00        | 441,804,744,439.00          | 394,229,440,636.50          | 47,575,303,802.50         | 11%                     |
| County Governments                                 | 284,722,355,000.00          | 0                        | 284,722,355,000.00          | 284,708,455,000.00          | 13,900,000.00             | 0%                      |
| Consolidated Fund Services                         | 527,306,821,685.06          | (1,095,612,251.06)       | 526,211,209,434.00          | 498,110,300,908.00          | 28,100,908,526.00         | 5%                      |
| <b>Total Exchequer Transfers</b>                   | <b>2,019,252,344,458.06</b> | <b>74,098,134,992.94</b> | <b>2,093,350,479,451.00</b> | <b>1,996,988,642,544.50</b> | <b>96,361,836,906.50</b>  | <b>5%</b>               |

### Notes:

- i. The under-performance of Domestic borrowing of 20% was due high interest rates offered for the sale of security instruments in the domestic market.
- ii. The under-performance Grants by 45% was due low rate of releases of donor funds from respective donor partners and organisations.
- iii. The under-performance of Development Exchequer releases by 11% was due low rate of donor releases for onward disbursement to respective MDAs.

## 10. Significant Accounting Policies

### 10.1 Accounting policies

#### a) Basis of preparation

The Statement of Receipts and Payments has been prepared in accordance with the cash basis of International Public Sector Accounting Standard (IPSAS) as prescribed by the Public Sector Accounting Standard Board (PSASB) in Kenya.

#### b) Reporting entity

This report relates to financial operations of the Consolidated Fund held in the National Exchequer Account maintained at CBK. The reporting entity is the National Treasury.

#### c) Revenues

Revenues include receipts collected by the receivers of revenue and deposited in the Consolidated Fund pursuant to Article 206 of the Constitution of Kenya. This Article requires that all revenue collected by the National Government shall be deposited in the Consolidated Fund held at the National Exchequer Account maintained at the Central Bank of Kenya.

The receipts collected include tax collections by Kenya Revenue Authority (KRA), loans and grants from development partners, proceeds from domestic loans, and other miscellaneous deposits in the National Exchequer bank account.

#### d) Grants and loans from Development Partners

Grants and loans received from development partners are recognized as receipts when the funds are received in the National Exchequer Account.

#### e) Exchequer Transfers

Exchequer Transfers relate to appropriations to votes based on exchequer requests made by the respective votes subject to budget provisions. The exchequer requests are received by National Treasury, which rationalizes the requests based on available balance, consolidates the requests and forwards them to Controller of Budget (COB) for approval. Once the approval of COB is obtained, the funds are released to either the recurrent or development accounts of National Government entities or the County Revenue Fund accounts of the Counties. These accounts are maintained at CBK.

The appropriations from the National Treasury are regarded as transfers rather than expenditures. At consolidation level, these transfers are netted off against the corresponding transfers reported as having been received by the respective votes and County Governments.

#### f) Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

**g) Presentation Currency**

The financial statements are reported in Kenya Shillings, being the currency of legal tender in Kenya.

**10.2 Tax Income and Non Tax Income Receipts**

The following is an analysis by revenue type of the receipts collected in the National Exchequer Account:

| Description of receiver                       | 2016/2017<br>Kshs           | 2015/2016<br>Kshs           |
|---|-----------------------------|-----------------------------|
| <b>10.2 (a) Tax Income</b>                    |                             |                             |
| Taxes on Income, Profits and Capital Gains    | 627,469,093,794.90          | 564,563,468,536.03          |
| Taxes on Goods and Services                   | 603,046,912,767.55          | 519,336,821,738.36          |
| Taxes in International Trade and Transactions | 22,946,708,946.15           | 25,181,943,630.50           |
| <b>Total Tax Income</b>                       | <b>1,253,462,715,508.60</b> | <b>1,109,082,233,904.89</b> |
| <b>10.2 (b) Non Tax Income</b>                |                             |                             |
| Licences under Traffic Act                    | 2,755,165,330.20            | 2,827,128,002.50            |
| Rents on Land                                 | 919,345,537.20              | 1,359,908,432.90            |
| Interest Received                             | 2,479,518,452.15            | 2,074,487,266.90            |
| Other Profits & Dividends                     | 28,828,423,414.05           | 16,104,983,736.90           |
| loan to Non-Financial Institutions            | 1,838,865,081.80            | 2,389,300,971.10            |
| Miscellaneous Revenue                         | 3,751,384,230.63            | 3,943,124,114.40            |
| Surplus Funds from Regulatory Authorities     | -                           | 3,147,721,120.65            |
| E.A Community Tourist Visa Fees               | 80,734,701.10               | -                           |
| Other land Revenue                            | 920,172,683.85              | 684,907,055.80              |
| Immigration Visas and Other Consular Fees     | 6,561,821,942.40            | 4,659,086,888.55            |
| Work Permit Fees                              | 2,705,565,404.10            | 4,828,035,262.45            |
| Registration Services                         | 519,161,564.05              | 310,122,577.25              |
| Fishing Rights                                | 170,712,822.75              | 336,566,459.20              |
| Receipts from Royalties                       | 80,415,400.00               | 39,568,098.00               |
| Sale of Tender Documents                      | 2,002,050.00                | 168,236,020.25              |
| Fines, Penalties and Forfeitures              | 1,518,212,097.35            | 2,278,336,399.60            |
| Others  | 917,249,355.33              | 949,691,087.75              |
| Unspent balances surrendered                  | 6,800,557,827.53            | -                           |
| <b>Total Non-Tax Income</b>                   | <b>60,849,307,894.49</b>    | <b>46,101,203,494.20</b>    |
| <b>Total Ordinary Revenue</b>                 | <b>1,314,312,023,403.09</b> | <b>1,155,183,437,399.09</b> |

### 10.3 Grants received through National Exchequer Account

The budget support received from development partners channelled through the National Exchequer Account is summarized below:

| Description   | 2016/2017                | 2015/2016                |
|---|--------------------------|--------------------------|
|   | Kshs                     | Kshs                     |
| <b>Grants from other governments</b>                          |                          |                          |
| Government of Italy   | 28,000,000.00            | 688,960,000.00           |
| <b>Total</b>  | <b>28,000,000.00</b>     | <b>688,960,000.00</b>    |
| <b>Grants from International Organizations</b>                |                          |                          |
| African Union Mission in Somalia (AMISOM)                     | 7,335,658,437.05         | 4,756,650,865.00         |
| Danish International Development Agency (DANIDA)              | 762,678,020.20           | 2,138,131,584.00         |
| International Development Association (IDA)                   | 3,245,350,361.85         | 4,296,409,229.45         |
| The Global Fund   | 1,639,199,558.15         | 1,310,987,559.00         |
| The United Nations Children's Fund (UNICEF)                   | 13,721,280.00            | 488,394,200.00           |
| Swedish International Development Cooperation Agency (SIDA)   | 897,492,984.60           | 400,000,000.00           |
| Japan International Corporation (JICA)                        | 11,880,000.00            | 299,000,000.00           |
| Common Market for Eastern and Southern Africa (COMESA)        | -                        | 232,000,000.00           |
| International Fund for Agricultural Development (IFAD)        | 129,969,553.05           | 39,321,590.00            |
| African Development Bank (ADB)                                | -                        | 24,851,416.00            |
| United Nations Development Programme (UNDP)                   | 19,999,000.00            | 8,230,555.00             |
| United Nations Environmental Programme (UNEP)                 | 9,500,000.00             | -                        |
| World Food Programme (WFP)                                    | 110,000,000.00           | -                        |
| Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) | 3,985,200.00             | -                        |
| United Nations Populations Fund (UNFPA)                       | 164,375,694.50           | -                        |
| <b>Total</b>  | <b>14,343,810,089.40</b> | <b>13,993,976,998.45</b> |
| <b>Grant total</b>  | <b>14,371,810,089.40</b> | <b>14,682,936,998.45</b> |

#### 10.4 Net domestic borrowings Proceeds

The proceeds from sale of Treasury Bills and Treasury Bonds during the year were as summarised below:

|                      | 2016/2017                 | 2015/2016                 |
|----------------------|---------------------------|---------------------------|
|                      | Kshs                      | Kshs                      |
| Treasury Bonds       | 328,990,100,000.00        | 281,411,581,648.95        |
| Treasury Bills (net) | 86,000,000,000.00         | 224,833,161,041.00        |
| <b>Net proceeds</b>  | <b>414,990,100,000.00</b> | <b>506,244,742,689.95</b> |

#### 10.5 Proceeds from external borrowings

The loans received through the National Exchequer Account is summarised below by the development partners.

| Description  | 2016/2017                 | 2015/2016                 |
|--|---------------------------|---------------------------|
|  | Kshs                      | Kshs                      |
| <b>Commercial Financing</b>                              |                           |                           |
| African Export-Import Bank (AFREXIM BANK)                | 10,114,000,000.00         | 10,099,000,000.00         |
| Syndicated Loan  | 110,969,311,208.40        | 74,332,200,688.00         |
| Eastern and Southern Africa Trade and Development Bank   | 65,219,282,900.00         | -                         |
| Government of China                                      |                           | 60,600,000,000.00         |
| <b>Total Commercial Financing</b>                        | <b>186,302,594,108.40</b> | <b>145,031,200,688.00</b> |
| <b>Borrowings from International Organisations</b>       |                           |                           |
| International Development Association (IDA)              | 34,834,808,495.15         | 28,829,297,086.55         |
| International Fund for Agricultural Development (IFAD)   | 709,881,492.55            | 798,315,588.00            |
| Agence Francaise de Developpement (AFD)                  | -                         | 888,692,181.00            |
| The United Nations Children's Fund (UNICEF)              | -                         | 548,390,340.00            |
| Japan International Corporation (JICA)                   | 1,394,400,000.00          | 436,358,796.00            |
| Danish International Development Agency (DANIDA)         | 36,978,144.00             | 409,170,477.00            |
| African Development Bank (ADB)                           | 179,112,321.00            | 136,701,705.00            |
| The Global Fund  | 912,842,393.00            | 97,353,858.00             |
| KFW Bank - Government of Germany                         | 63,355,986.00             | 59,674,794.00             |
| <b>Total Borrowings from International Organisations</b> | <b>38,131,378,831.70</b>  | <b>32,203,954,825.55</b>  |
| <b>Total proceeds from External Borrowings</b>           | <b>224,433,972,940.10</b> | <b>177,235,155,513.55</b> |

### 10.6 Total Exchequer Receipts

The summary details of exchequer Receipts are shown below:

|                               | 2016/2017                   | 2015/2016                   |
|-------------------------------|-----------------------------|-----------------------------|
|                               | Kshs                        | Kshs                        |
| Tax income                    | 1,253,462,715,508.60        | 1,109,082,233,904.89        |
| Non tax income                | 60,849,307,894.49           | 46,101,203,494.20           |
| Grants                        | 14,371,810,089.40           | 14,682,936,998.75           |
| Net domestic borrowing        | 414,990,100,000.00          | 506,244,742,689.95          |
| External borrowing            | 224,433,972,840.10          | 177,235,155,513.55          |
| <b>Net Exchequer Receipts</b> | <b>1,968,107,906,432.59</b> | <b>1,853,346,272,601.34</b> |

### 10.7 Total Exchequer Transfers

The summary details of exchequer transfers are shown below:

|                                 | 2016/2017                   | 2015/2016                   |
|---------------------------------|-----------------------------|-----------------------------|
|                                 | Kshs                        | Kshs                        |
| National Government Recurrent   | 819,940,446,000.00          | 720,283,801,226.60          |
| National Government Development | 394,229,440,636.50          | 333,170,357,469.90          |
| National Government CFS         | 498,110,300,908.00          | 476,248,207,207.00          |
| County Governments              | 284,708,455,000.00          | 264,038,639,996.00          |
| <b>Net Exchequer transfers</b>  | <b>1,996,988,642,544.50</b> | <b>1,793,741,005,899.50</b> |

*See Annex 1 for detailed analysis of transfers*

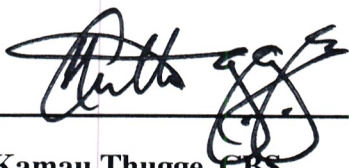
**10.8 Bank Balances**

| <b>Exchequer Bank Reconciliation as at 30 June 2017</b>            |   |                   |                          |
|--|---|-------------------|--------------------------|
|  |   | <u>Kshs</u>       | <u>Kshs</u>              |
| <b>Exchequer CBK Statement as at 30<sup>th</sup> June 2017</b>     |   |                   | <b>24,430,530,831.60</b> |
| <b>Add:</b>  |   |                   |                          |
|  | <b>Exchequer Revenue in the Cashbook Not in the Bank</b>        |                   |                          |
|  | Tax revenue   | 9,935,097,953.80  |                          |
|  | T. Bonds Proceeds   | 25,000,000,000.00 |                          |
|  | Tax revenue   | 8,154,779,949.50  |                          |
|  | T. Bonds Proceeds   | 1,415,000,000.00  |                          |
|  | <b>Total</b>  |                   | <b>44,504,877,903.30</b> |
| <b>Less:</b>   | <b>Payments in cashbook not yet recorded in Bank statement:</b> |                   |                          |
|  | Recurrent   | 8,352,700,000.00  |                          |
|  | Development   | 25,646,886,726.00 |                          |
|  | Development   | 4,007,800,000.00  |                          |
|  | <b>Total</b>  |                   | <b>38,007,386,726.00</b> |
| <b>Exchequer Cash Book Balance as at 30<sup>th</sup> June 2017</b> |   |                   | <b>30,928,022,008.90</b> |

### 10.9 Progress on Follow up of Auditor's Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

| <b>Reference No. on the external audit Report</b> | <b>Issue / Observations from Auditor</b> | <b>Management comments</b> | <b>Focal Point person to resolve the issue (Name and designation)</b> | <b>Status: (Resolved / Not Resolved)</b> | <b>Timeframe: (Put a date when you expect the issue to be resolved)</b> |
|---|--|----------------------------|---|--|---|
| Unqualified opinion                               | N/A                                      | N/A                        | N/A   | N/A                                      | N/A   |



**Dr. Kamau Thugge, CBS**  
Principal Secretary  
The National Treasury



**CPA Bernard Ndungu, MBS**  
Director General Accounting  
Services & Quality Assurance  
The National Treasury

## 11. Annex 1: Detailed Analysis of Transfers

### 1.1 National Government Recurrent Budget FY 2016/2017

| Ministries Departments and Agencies   | Original Estimates Recurrent | Revised Estimates Recurrent | Actual Transfer Recurrent as at 30 <sup>th</sup> June 2017 | % Realized 2016/17 |
|---|------------------------------|-----------------------------|--|--------------------|
|   | Kshs                         | Kshs                        | Kshs   | Kshs               |
| The Presidency  | 7,934,692,595.00             | 10,463,123,388.00           | 9,572,963,000.00   | 91.49%             |
| State Department for Interior   | 102,533,302,319.00           | 107,229,125,445.00          | 105,219,650,000.00   | 98.13%             |
| State Department for Correctional Services                                  | 19,209,032,569.00            | 20,226,920,720.00           | 20,220,600,000.00  | 99.97%             |
| State Department for Devolution   | 649,451,492.00               | 794,465,766.00              | 793,950,000.00   | 99.94%             |
| State Department for Special Programmes                                     | 1,405,811,247.00             | 8,331,211,404.00            | 8,330,700,000.00   | 99.99%             |
| State Department for Planning and Statistics                                | 4,391,330,425.00             | 5,058,829,891.00            | 4,994,300,000.00   | 98.72%             |
| Ministry of Defence   | 98,654,161,519.00            | 101,149,926,564.00          | 101,148,200,000.00   | 100.00%            |
| Ministry of Foreign Affairs   | 17,036,640,947.00            | 17,589,534,758.00           | 16,481,100,000.00  | 93.70%             |
| State Department for Basic Education  | 57,347,203,088.00            | 56,702,911,960.00           | 56,237,860,000.00  | 99.18%             |
| State Department for Vocational and Technical Training                      | 2,324,529,852.00             | 2,529,461,570.00            | 2,502,800,000.00   | 98.95%             |
| State Department for University Education                                   | 43,969,833,681.00            | 46,911,579,787.00           | 46,217,688,000.00  | 98.52%             |
| The National Treasury   | 36,740,857,285.00            | 37,527,564,690.00           | 35,996,000,000.00  | 95.92%             |
| Ministry of Health  | 25,012,234,361.00            | 31,759,132,862.00           | 30,229,300,000.00  | 95.18%             |
| State Department of Infrastructure  | 1,839,085,190.00             | 1,941,318,901.00            | 1,916,650,000.00   | 98.73%             |
| State Department of Transport   | 1,403,740,412.00             | 1,448,225,133.00            | 1,437,208,000.00   | 99.24%             |
| State Department for Maritime Affairs                                       | 237,159,288.00               | 254,159,288.00              | 239,900,000.00   | 94.39%             |
| State Department for Housing & Urban Development                            | 862,299,444.00               | 1,317,662,844.00            | 1,295,000,000.00   | 98.28%             |
| State Department for Public Works   | 893,187,546.00               | 771,867,268.00              | 749,400,000.00   | 97.09%             |
| State Department for Water Services   | 1,486,833,410.00             | 2,364,609,131.00            | 2,355,300,000.00   | 99.61%             |
| State Department for Irrigation   | 533,008,351.00               | 469,090,276.00              | 468,500,000.00   | 99.87%             |
| State Department for Environment  | 2,160,214,030.00             | 2,850,467,951.00            | 2,850,430,000.00   | 100.00%            |
| State Department for Natural Resources                                      | 5,082,322,046.00             | 6,323,048,746.00            | 6,269,800,000.00   | 99.16%             |
| Ministry of Lands and Physical Planning                                     | 2,179,186,429.00             | 2,250,221,344.00            | 2,162,501,000.00   | 96.10%             |
| State Department for Information Communications and Technology & Innovation | 909,425,207.00               | 1,145,923,022.00            | 964,923,000.00   | 84.20%             |
| State Department for Broadcasting & Telecommunications                      | 1,870,126,830.00             | 3,085,431,277.00            | 2,365,300,000.00   | 76.66%             |
| State Department for Sports Development                                     | 3,606,550,551.00             | 3,517,231,688.00            | 3,481,364,000.00   | 98.98%             |
| State Department for Arts and Culture                                       | 2,640,446,449.00             | 2,957,352,359.00            | 2,923,500,000.00   | 98.86%             |
| State Department for Energy   | 1,871,436,740.00             | 1,875,936,740.00            | 1,870,585,000.00   | 99.71%             |
| State Department for Petroleum  | 43,786,904.00                | 155,486,904.00              | 144,400,000.00   | 92.87%             |
| State Department for Agriculture.   | 8,557,076,695.00             | 11,589,155,989.00           | 11,568,560,000.00  | 99.82%             |
| State Department for Livestock.   | 1,865,938,320.00             | 6,010,845,571.00            | 5,265,200,000.00   | 87.59%             |

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| Ministries Departments and Agencies                      | Original Estimates<br>Recurrent | Revised Estimates<br>Recurrent | Actual Transfer<br>Recurrent as at<br>30 <sup>th</sup> June 2017 | %<br>Realized<br>2016/17 |
|--|---------------------------------|--------------------------------|--|--------------------------|
|  | Kshs                            | Kshs                           | Kshs   | Kshs                     |
| State Department for Fisheries and the Blue Economy      | 1,653,196,791.00                | 1,834,575,736.00               | 1,817,400,000.00   | 99.06%                   |
| State Department for Investment and Industry             | 2,646,315,153.00                | 2,835,444,807.00               | 2,835,400,000.00   | 100.00%                  |
| State Department for Cooperatives                        | 3,114,450,523.00                | 3,152,741,635.00               | 3,095,800,000.00   | 98.19%                   |
| State Department for Trade                               | 2,899,522,136.00                | 3,471,579,747.00               | 3,342,160,000.00   | 96.27%                   |
| State Department for East African Integration            | 1,539,165,024.00                | 1,511,815,010.00               | 1,487,060,000.00   | 98.36%                   |
| State Department for Labour                              | 1,292,843,257.00                | 1,519,694,230.00               | 1,414,800,000.00   | 93.10%                   |
| State Department for Social Protection                   | 8,064,371,032.00                | 7,964,957,811.00               | 7,957,820,000.00   | 99.91%                   |
| Ministry of Mining                                       | 683,364,217.00                  | 885,652,150.00                 | 882,265,000.00   | 99.62%                   |
| Ministry of Tourism                                      | 1,375,553,209.00                | 1,459,600,000.00               | 1,447,750,000.00   | 99.19%                   |
| State Department for Public Service and Youth<br>Affairs | 12,862,973,969.00               | 14,192,235,124.00              | 11,916,900,000.00  | 83.97%                   |
| State Department for Gender                              | 1,125,441,006.00                | 776,647,815.00                 | 670,950,000.00   | 86.39%                   |
| State Law Office and Department of Justice               | 3,640,732,362.00                | 4,250,732,362.00               | 3,880,802,000.00   | 91.30%                   |
| The Judiciary  | 12,859,460,378.00               | 12,956,160,378.00              | 12,656,955,000.00  | 97.69%                   |
| Ethics and Anti-Corruption Commission                    | 2,691,080,000.00                | 3,230,080,000.00               | 3,224,879,000.00   | 99.84%                   |
| National Intelligence Service                            | 25,346,000,000.00               | 29,046,000,000.00              | 29,045,930,000.00  | 100.00%                  |
| Office of the Director of Public Prosecutions            | 2,125,584,100.00                | 2,113,393,129.00               | 1,811,949,000.00   | 85.74%                   |
| Office of the Registrar of Political Parties             | 826,916,880.00                  | 826,916,880.00                 | 667,592,000.00   | 80.73%                   |
| Witness Protection Agency                                | 379,542,900.00                  | 388,440,000.00                 | 388,440,000.00   | 100.00%                  |
| Kenya National Commission on Human Rights                | 428,785,600.00                  | 420,785,600.00                 | 416,145,000.00   | 98.90%                   |
| National Land Commission                                 | 1,434,548,504.00                | 1,267,476,968.00               | 1,264,100,000.00   | 99.73%                   |
| Independent Electoral and Boundaries Commission          | 18,560,800,000.00               | 23,060,800,000.00              | 19,823,900,000.00  | 85.96%                   |
| Parliamentary Service Commission                         | 10,382,000,000.00               | 10,451,736,000.00              | 8,827,300,000.00   | 84.46%                   |
| National Assembly  | 16,948,000,000.00               | 16,948,000,000.00              | 15,504,200,000.00  | 91.48%                   |
| Judicial Service Commission                              | 450,000,000.00                  | 450,000,000.00                 | 435,200,000.00   | 96.71%                   |
| The Commission on Revenue Allocation                     | 355,781,774.00                  | 355,781,774.00                 | 318,957,000.00   | 89.65%                   |
| Public Service Commission                                | 1,178,870,000.00                | 1,227,801,597.00               | 1,224,100,000.00   | 99.70%                   |
| Salaries and Remuneration Commission                     | 532,940,000.00                  | 556,340,000.00                 | 555,650,000.00   | 99.88%                   |
| Teachers Service Commission                              | 193,772,348,650.00              | 190,545,010,342.00             | 190,544,600,000.00   | 100.00%                  |
| National Police Service Commission                       | 435,340,000.00                  | 434,998,700.00                 | 429,100,000.00   | 98.64%                   |
| Auditor General  | 4,032,880,000.00                | 4,032,880,000.00               | 4,026,600,000.00   | 99.84%                   |
| Controller of Budget                                     | 561,269,850.00                  | 521,174,791.00                 | 510,000,000.00   | 94.02%                   |
| The Commission on Administrative Justice                 | 468,632,000.00                  | 448,989,051.00                 | 427,300,000.00   | 99.62%                   |
| National Gender and Equality Commission                  | 416,270,878.00                  | 386,970,435.00                 | 381,200,000.00   | 98.51%                   |
| Independent Policing Oversight Authority                 | 491,338,899.00                  | 484,935,269.00                 | 433,610,000.00   | 89.42%                   |
| <b>Sub-total National Government Recurrent</b>           | <b>790,827,224,314.00</b>       | <b>840,612,170,578.00</b>      | <b>819,940,446,000.00</b>  | <b>97.54%</b>            |

## 1.2 National Government Development Budget

| Ministries Departments and Agencies   | Original Estimates Development | Revised Estimates Development | Actual Development Transfers as at 30 <sup>th</sup> June 2017 | % Realized 2016/2017 |
|---|--------------------------------|-------------------------------|---|----------------------|
|   | Kshs                           | Kshs                          | kshs  |                      |
| The Presidency  | 481,340,000.00                 | 470,640,000.00                | 448,500,000.00  | 95.30%               |
| State Department for Interior   | 22,722,800,000.00              | 27,402,570,000.00             | 26,434,500,000.00   | 96.47%               |
| State Department for Correctional Services                                  | 1,050,000,000.00               | 525,000,000.00                | 524,200,000.00  | 99.85%               |
| State Department for Devolution   | 2,304,000,000.00               | 1,044,809,000.00              | 348,868,883.00  | 33.39%               |
| State Department for Special Programmes                                     | 2,678,000,000.00               | 4,788,000,000.00              | 4,787,200,000.00  | 99.98%               |
| State Department for Planning and Statistics                                | 40,089,318,664.00              | 30,717,050,564.00             | 30,466,284,001.00   | 99.18%               |
| Ministry of Foreign Affairs   | 3,000,000,000.00               | 2,750,000,000.00              | 2,750,000,000.00  | 100.00%              |
| State Department for Basic Education  | 5,942,420,568.00               | 12,844,235,542.00             | 11,521,544,472.00   | 89.70%               |
| State Department for Vocational and Technical Training                      | 2,450,999,370.00               | 4,893,049,370.00              | 4,737,000,000.00  | 96.81%               |
| State Department for University Education                                   | 8,503,750,630.00               | 8,200,785,630.00              | 8,129,086,500.00  | 99.13%               |
| The National Treasury   | 26,657,892,403.00              | 21,527,884,302.00             | 16,900,474,028.00   | 78.51%               |
| Ministry of Health  | 20,826,356,164.00              | 31,252,294,683.00             | 26,223,017,387.50   | 83.91%               |
| State Department of Infrastructure  | 84,782,200,000.00              | 94,983,480,370.00             | 88,753,616,810.00   | 93.44%               |
| State Department of Transport   | 15,345,000,000.00              | 15,854,800,000.00             | 11,367,776,343.00   | 71.70%               |
| State Department for Housing & Urban Development                            | 13,364,020,000.00              | 11,596,835,000.00             | 9,560,020,511.00  | 82.44%               |
| State Department for Public Works   | 2,047,000,000.00               | 1,168,500,000.00              | 1,009,600,000.00  | 86.40%               |
| State Department for Water Services   | 11,139,000,000.00              | 22,005,534,131.00             | 20,460,757,602.00   | 92.98%               |
| State Department for Irrigation   | 9,840,000,000.00               | 8,300,500,000.00              | 7,008,794,345.00  | 84.44%               |
| State Department for Environment  | 3,900,544,731.00               | 2,497,806,500.00              | 1,927,241,490.00  | 77.16%               |
| State Department for Natural Resources                                      | 2,146,000,000.00               | 1,545,500,000.00              | 1,545,500,000.00  | 100.00%              |
| Ministry of Lands and Physical Planning                                     | 3,832,080,000.00               | 3,366,080,000.00              | 2,703,400,000.00  | 80.31%               |
| State Department for Information Communications and Technology & Innovation | 19,501,000,000.00              | 21,147,895,788.00             | 19,305,556,336.00   | 91.29%               |
| State Department for Broadcasting & Telecommunications                      | 658,000,000.00                 | 329,000,000.00                | 319,000,000.00  | 96.96%               |
| State Department for Sports Development                                     | 1,555,000,000.00               | 2,010,500,000.00              | 2,008,000,000.00  | 99.88%               |
| State Department for Arts and Culture                                       | 986,000,000.00                 | 495,820,660.00                | 483,500,000.00  | 97.52%               |
| State Department for Energy   | 36,530,936,986.00              | 43,678,974,925.00             | 40,399,452,654.00   | 92.49%               |
| State Department for Petroleum  | 2,870,900,000.00               | 1,532,750,000.00              | 600,692,640.00  | 39.19%               |
| State Department for Agriculture.   | 9,918,136,783.00               | 9,682,486,047.00              | 8,854,395,970.00  | 91.45%               |
| State Department for Livestock.   | 4,003,031,164.00               | 3,382,531,164.00              | 2,555,676,956.00  | 75.56%               |
| State Department for Fisheries and the Blue Economy                         | 2,030,000,000.00               | 2,161,345,654.00              | 2,142,534,238.00  | 99.13%               |
| State Department for Investment and Industry                                | 5,053,600,000.00               | 3,100,000,000.00              | 3,009,178,329.00  | 97.07%               |
| State Department for Cooperatives   | 530,000,000.00                 | 530,000,000.00                | 520,900,000.00  | 98.28%               |
| State Department for Trade  | 245,000,000.00                 | 122,500,000.00                | 100,300,000.00  | 81.88%               |

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| Ministries Departments and Agencies                   | Original Estimates Development | Revised Estimates Development | Actual Development Transfers as at 30 <sup>th</sup> June 2017 | % Realized 2016/2017 |
|---|--------------------------------|-------------------------------|---|----------------------|
|   | Kshs                           | Kshs                          | kshs  |                      |
| State Department for Labour                           | 477,200,000.00                 | 418,610,000.00                | 366,322,824.00  | 87.51%               |
| State Department for Social Protection                | 14,820,400,000.00              | 14,457,898,000.00             | 13,459,338,520.00   | 93.09%               |
| Ministry of Mining                                    | 3,868,000,000.00               | 1,321,134,978.00              | 1,178,700,000.00  | 89.22%               |
| Ministry of Tourism                                   | 4,842,000,000.00               | 3,592,000,000.00              | 3,205,100,000.00  | 89.23%               |
| State Department for Public Service and Youth Affairs | 12,648,065,996.00              | 14,483,065,996.00             | 10,041,963,550.00   | 69.34%               |
| State Department for Gender                           | 3,472,400,000.00               | 3,430,000,000.00              | 3,430,000,000.00  | 100.00%              |
| State Law Office and Department of Justice            | 70,000,000.00                  | 70,000,000.00                 | 69,500,000.00   | 99.29%               |
| The Judiciary   | 4,449,000,000.00               | 4,153,000,000.00              | 2,214,046,247.00  | 53.31%               |
| Ethics and Anti-Corruption Commission                 | 100,000,000.00                 | 250,000,000.00                | 250,000,000.00  | 100.00%              |
| Office of the Director of Public Prosecutions         | 98,550,000.00                  | 98,550,000.00                 | -   | -                    |
| National Land Commission                              | -                              | 103,326,135.00                | 103,300,000.00  | 99.97%               |
| Independent Electoral and Boundaries Commission       | 53,000,000.00                  | 53,000,000.00                 | -   | -                    |
| Parliamentary Service Commission                      | 4,150,000,000.00               | 3,150,000,000.00              | 1,821,600,000.00  | 57.83%               |
| Public Service Commission                             | 39,000,000.00                  | 39,000,000.00                 | 39,000,000.00   | 100.00%              |
| Teachers Service Commission                           | 100,000,000.00                 | 100,000,000.00                | -   | -                    |
| Auditor General                                       | 224,000,000.00                 | 176,000,000.00                | 144,000,000.00  | 81.82%               |
| <b>Sub-total National Government Development</b>      | <b>416,395,943,459.00</b>      | <b>441,804,744,439.00</b>     | <b>394,229,440,636.50</b>                                     | <b>89.23%</b>        |

**1.3 National Government Consolidated Fund Services (CFS) Budget**

| Consolidated Fund Services                       | Original Estimates        | Revised Estimates         | Total Actual Transfers as at 30 <sup>th</sup> June 2017 | % Realized FY 2016/2017 |
|--|---------------------------|---------------------------|---|-------------------------|
|  | Kshs                      | Kshs                      | kshs  |                         |
| Public Debt                                      | 466,514,040,168.84        | 459,903,749,377.00        | 435,716,953,825.00                                      | 94.74%                  |
| Pension & Gratuities                             | 55,691,127,200.00         | 60,691,127,200.00         | 58,487,602,400.00                                       | 96.37%                  |
| Salaries , Allowances and Miscellaneous Services | 5,101,154,316.22          | 5,615,832,857.00          | 3,905,744,683.00  | 69.55%                  |
| Subscription to international organisations      | 500,000.00                | 500,000.00                | 0.00  | 0.00%                   |
| <b>Total CFS</b>                                 | <b>527,306,821,685.06</b> | <b>526,211,209,434.00</b> | <b>498,110,300,908.00</b>                               | <b>94.46%</b>           |

100



100

100

### 1.4 Transfers to County Governments

| County Governments     | Original Estimates | Revised Estimates | Total Actual Transfers as at 30 <sup>th</sup> June 2017 | % Realized FY 2016/17 |
|------------------------|--------------------|-------------------|---|-----------------------|
|                        | Kshs               | Kshs              | kshs  |                       |
| Mombasa County         | 5,981,686,119.00   | 5,981,686,119.00  | 5,981,686,119.00  | 100.00%               |
| Kwale County           | 5,537,503,069.00   | 5,537,503,069.00  | 5,537,503,069.00  | 100.00%               |
| Kilifi County          | 8,036,932,703.00   | 8,036,932,703.00  | 8,036,932,703.00  | 100.00%               |
| Tana River County      | 4,304,046,839.00   | 4,304,046,839.00  | 4,304,046,839.00  | 100.00%               |
| Lamu County            | 2,217,828,743.00   | 2,217,828,743.00  | 2,217,828,743.00  | 100.00%               |
| Taita/Taveta County    | 3,578,471,305.00   | 3,578,471,305.00  | 3,578,471,305.00  | 100.00%               |
| Garissa County         | 6,565,020,212.00   | 6,565,020,212.00  | 6,565,020,212.00  | 100.00%               |
| Wajir County           | 7,814,264,087.00   | 7,814,264,087.00  | 7,814,264,087.00  | 100.00%               |
| Mandera County         | 9,670,628,677.00   | 9,670,628,677.00  | 9,670,628,677.00  | 100.00%               |
| Marsabit County        | 5,607,170,638.00   | 5,607,170,638.00  | 5,607,170,638.00  | 100.00%               |
| Isiolo County          | 3,302,058,210.00   | 3,302,058,210.00  | 3,302,058,210.00  | 100.00%               |
| Meru County            | 7,373,044,621.00   | 7,373,044,621.00  | 7,373,044,621.00  | 100.00%               |
| Tharaka - Nithi County | 3,391,639,466.00   | 3,391,639,466.00  | 3,391,639,466.00  | 100.00%               |
| Embu County            | 4,434,766,258.00   | 4,434,766,258.00  | 4,434,766,258.00  | 100.00%               |
| Kitui County           | 7,859,975,359.00   | 7,859,975,359.00  | 7,859,975,359.00  | 100.00%               |
| Machakos County        | 7,682,131,373.00   | 7,682,131,373.00  | 7,682,131,373.00  | 100.00%               |
| Makueni County         | 6,453,416,588.00   | 6,453,416,588.00  | 6,453,416,588.00  | 100.00%               |
| Nyandarua County       | 4,656,814,382.00   | 4,656,814,382.00  | 4,656,814,382.00  | 100.00%               |
| Nyeri County           | 5,200,669,073.00   | 5,200,669,073.00  | 5,200,669,073.00  | 100.00%               |
| Kirinyaga County       | 3,824,166,963.00   | 3,824,166,963.00  | 3,824,166,963.00  | 100.00%               |
| Murang'a County        | 5,791,594,434.00   | 5,791,594,434.00  | 5,791,594,434.00  | 100.00%               |
| Kiambu County          | 8,455,920,403.00   | 8,455,920,403.00  | 8,455,920,403.00  | 100.00%               |
| Turkana County         | 11,313,045,771.00  | 11,313,045,771.00 | 11,313,045,771.00                                       | 100.00%               |
| West Pokot County      | 4,660,619,143.00   | 4,660,619,143.00  | 4,660,619,143.00  | 100.00%               |
| Samburu County         | 3,838,452,535.00   | 3,838,452,535.00  | 3,838,452,535.00  | 100.00%               |
| Trans Nzoia County     | 5,508,212,171.00   | 5,508,212,171.00  | 5,508,212,171.00  | 100.00%               |
| Uasin Gishu County     | 5,609,685,717.00   | 5,609,685,717.00  | 5,609,685,717.00  | 100.00%               |
| Elgeyo/Marakwet County | 3,539,247,275.00   | 3,539,247,275.00  | 3,539,247,275.00  | 100.00%               |
| Nandi County           | 5,139,974,903.00   | 5,139,974,903.00  | 5,139,974,903.00  | 100.00%               |
| Baringo County         | 4,804,423,190.00   | 4,804,423,190.00  | 4,804,423,190.00  | 100.00%               |
| Laikipia County        | 3,727,872,269.00   | 3,727,872,269.00  | 3,727,872,269.00  | 100.00%               |
| Nakuru County          | 9,126,324,009.00   | 9,126,324,009.00  | 9,126,324,009.00  | 100.00%               |
| Narok County           | 5,714,657,796.00   | 5,714,657,796.00  | 5,714,657,796.00  | 100.00%               |
| Kajiado County         | 4,770,224,539.00   | 4,770,224,539.00  | 4,770,224,539.00  | 100.00%               |
| Kericho County         | 4,870,986,577.00   | 4,870,986,577.00  | 4,870,986,577.00  | 100.00%               |
| Bomet County           | 5,087,607,925.00   | 5,087,607,925.00  | 5,087,607,925.00  | 100.00%               |
| Kakamega County        | 10,030,779,729.00  | 10,030,779,729.00 | 10,030,779,729.00                                       | 100.00%               |
| Vihiga County          | 4,184,387,901.00   | 4,184,387,901.00  | 4,184,387,901.00  | 100.00%               |
| Bungoma County         | 8,289,582,063.00   | 8,289,582,063.00  | 8,289,582,063.00  | 100.00%               |

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| County Governments              | Original Estimates        | Revised Estimates         | Total Actual Transfers as at 30 <sup>th</sup> June 2017 | % Realized FY 2016/17 |
|---------------------------------|---------------------------|---------------------------|---|-----------------------|
|                                 | Kshs                      | Kshs                      | kshs  |                       |
| Busia County                    | 5,876,592,210.00          | 5,876,592,210.00          | 5,876,592,210.00  | 100.00%               |
| Siaya County                    | 5,403,756,057.00          | 5,403,756,057.00          | 5,403,756,057.00  | 100.00%               |
| Kisumu County                   | 6,489,893,124.00          | 6,489,893,124.00          | 6,489,893,124.00  | 100.00%               |
| Homa Bay County                 | 6,092,578,774.00          | 6,092,578,774.00          | 6,092,578,774.00  | 100.00%               |
| Migori County                   | 6,308,257,918.00          | 6,308,257,918.00          | 6,308,257,918.00  | 100.00%               |
| Kisii County                    | 8,063,277,459.00          | 8,063,277,459.00          | 8,063,277,459.00  | 100.00%               |
| Nyamira County                  | 4,494,759,531.00          | 4,494,759,531.00          | 4,494,759,531.00  | 100.00%               |
| Nairobi City County             | 14,037,406,892.00         | 14,037,406,892.00         | 14,023,506,892.00                                       | 99.90%                |
| <b>Total County Governments</b> | <b>284,722,355,000.00</b> | <b>284,722,355,000.00</b> | <b>284,708,455,000.00</b>                               | <b>100.00%</b>        |

