

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

CHIANDA HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

SIAYA COUNTY



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 18 JUN 2025	DAY: Wednesday
TABLED BY:	Hon. Owen Bayo, MP Deputy Majority Leader
CLERK-AT-THE-TABLE:	Wanjala



CHIANDA HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
PA	Parents' Association

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2 Key School Information and Management

(a). Background information

Chianda High School is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Rarieda Sub-County, Siaya County.

The school was re-registered on 31st August 2021, under registration number 41530001090 and is currently categorized as a boys' extra-county public school established, owned or operated by the Government.

The school is a boarding school and has 1857 number of students as at 30th June 2024. It has 31 streams and 62 teachers out of which 22 are employed by the Board of Management.

(b). School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Prof. Kennedy Ogolla	Chairman	29th October 2021
2	Mr. Francis Ouko	Secretary/Principal	18th May 2023
3	Mr. Godfrey Apollo Odhiambo	Member	29th October 2021
4	Mr. Daniel Orenge'	Member	"
5	Mrs. Roseline Oballa	Member	"
6	Prof. Otumba James	Member	"
7	Mrs. Jane Oyieko	Member	"
8	Mr. Joseph Kwaka	Member	"
9	Mr. Jecton Akoth	Member	"
10	Dr. Charles Oyaya	Member	"
11	Mrs. Rose Awando	Member	"
12	Mr. Malachi A. Okatch	Member	"
13	Ms. Rose Okiah	Member - coopted	28th January 2022
14	Mr. Gordon Oyieke	Member - coopted	"
15	Ms. Irene Ohass	Member - coopted	"
16	Mr. Nehemiah Ochieng'	Deputy Principal (Admin)	-

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The functions of the School Board of Management are to:

- Promote the best interest of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities of the school
- Manage the school's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB.
- Prepare comprehensive termly report on all arrears of its mandate and submit the report to the CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

c Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year (X out of XX)
1	Executive Committee	Prof. Kennedy Ogolla	Chairman	1 out of 1
		Mr. Francis Ouko	Secretary	"
		Mr. Godfrey Apollo Odhiambo	Member	"
		Mrs. Rose Awando	Member	"
		Mr. Gordon Oyieke	Member	"
2	Audit Committee	Mr. William Mola	Chairman	N/A
		Mr. Nehemiah Ochieng	Secretary	"
		Mr. Malachi Oketch	Member	"
		Mr. Jectone Akoth	Member	"
		Mrs. Rose Awando	Member	"
3	Finance, Procurement and	Mr. Godfrey Apollo Odhiambo	Chairman	3 out of 3
		Ms. Jane Oyieko	Member	2 out of 3
		Mr. Daniel Oreng	Member	"
		Mrs. Rose Awando	Member	"
		Mr. Francis Ouko	Member	"

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Committees of the Board (Continued)

4	Academic Committee	Mrs. Jane Oyieko	Chairman	3 out of 3
		Mrs. Rose Okiah	Member	"
		Mr. William Mola	Member	"
		Ms. Irene Ohass	Member	"
		Mr. Gordon Oyieko	Member	"
		Mr. Francis Ouko	Member	"
		Dr. Charles Oyaya	Member	
5	Development Committee	Mr. Daniel Oreng	Chairman	4 out of 4
		Mr. Gordon Oyieko	Member	"
		Mr. Nehemiah Ochieng	Member	"
		Prof. Kennedy Ogolla	Member	"
		Mr. Joseph Kwaka	Member	"
		S.C.D.E Rarieda	Member	"
		Mr. Francis Ouko	Member	
6	Discipline, Ethics & Integrity Comm	Mr. Joseph Kwaka	Chairman	1 out of 1
		Mr. Gordon Oyieko	Member	"
		Ms. Rose Okiah	Member	"
		Prof. Otumba Ouko	Member	"
		Mr. Malachi Okach	Member	
7	Human Rights & Students Welfare C	N/A		N/A
				"
				"

(d) School Operation Management

For the financial year ended 30th June 2024 the school day-to-day management was under the following persons:

Ref.	Designation	Name	Identification
1	Principal	Mr. Francis Ouko	TSC NO. 407383
2	Deputy Principal	Mr. Nehemiah Ochieng	TSC NO. 376749
3	Bursar	Ms. Jael Owino	NAC/135791

CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

(e) School contacts

Post Office Box : 14 - Code 40604, RAGENG'NI.
Telephone : 0714932451
E-mail : chiandahighschool16@gmail.com or schoolchiandahigh@yahoo.com
Website : www.chiandahighschool.ac.ke

(f) School Bankers

1. Name of Bank : Kenya Commercial Bank Bank
Branch : Bondo

2. Name of Bank : Equity Bank
Branch : Bondo

3. Name of Bank : National Bank
Branch : Kisumu

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084,
GPO 00100,
Nairobi, Kenya.

CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

3 Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

(a) **Financial Performance:**

	FY 2023/2024	FY 2022/2023	FY 2021/2022
Surplus/Deficit	9,533,018.62	3,093,166.35	3,093,166.35
Capitation grants from MOE:			
Tuition account	4,032,990.60	5,394,454.40	5,394,454.40
Operations account	13,949,171.85	14,474,313.80	14,474,313.80
Infrastructure account	26,104,891.90	27,843,279.00	27,843,279.00
Total Capitation Grants received	44,087,054.35	47,712,047.20	47,712,047.20
Other Funds Received:			
School Fund & Other Monies account	67,429,261.75	75,875,422.50	75,875,422.50
Miscellaneous incomes	1,987,730.00	675,980.00	675,980.00
Total Other Funds Received	69,416,991.75	76,551,402.50	76,551,402.50
Total Funds Received	113,504,046.10	124,263,449.70	124,263,449.70
Ratio of Capitation Grants/Student:			
Student Enrolment:	1857	1541	1646
Tuition account	2,171.8	3,277.3	3,277.3
Operations account	7,511.7	8,793.6	8,793.6
Infrastructure account	14,057.6	16,915.7	16,915.7
School Fund & Other Monies account	36,310.9	46,096.9	46,096.9
Movement of Debtors	41,681,206.10	29,041,552.60	29,041,552.60
Movement of Creditors	(25,573,553.00)	(20,276,056.20)	(20,276,056.20)
Movement of Cash Balances	136,799.00	11,874.00	11,874.00
Movement of Bank Balances	26,596,904.36	11,114,017.09	11,114,017.09

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(b) Teacher-Student Ratio:

	No. of Teachers	Shortage
Teacher-Student Ratio	62:1857	-
No. of teachers posted to the school during the year	1	-
No. of teachers transferred/retired during the year	7	-
No. of teachers employed by TSC during the year	4	-
No. of teachers employed by BOM during the year	22	-
Teachers per Subject:		
English	8	3
Kiswahili	5	2
Mathematics	19	3
Biology	9	3
Physics	5	3
Chemistry	9	3
History	8	3
CRE	6	2
Geography	5	2
Agriculture	6	2
Business Studies	4	2
French	0	1
Computer Studies	1	3

[c] Mean Score in the 2023 KCSE:

YEAR	ENT	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Y	MEAN GRADE
2023	403	0	0	8	44	101	117	90	31	10	2	0	0	0	0	7.057
2022	362	0	2	5	21	40	90	104	71	23	5	1	0	0	0	6.354
2021	298	0	3	25	37	44	52	64	44	26	3	0	0	0	0	6.876

CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

(d) **Number of Candidates in the 2023 KCSE:**

Year	No. of candidates	No. that met Univ	Percentage (%)
2023	403	270	70%
2022	362	158	44%
2021	298	161	54%

(e) **Capacity of the School:**

Details	Actual Number	Shortage	Total Required
Student Enrolment	1857	-	N/A
Dormitories	13	1	14
Classrooms	31	-	24
Toilets	54	20	74
Bathrooms	3	-	3
Library	1	1	2
ICT Computer Lab	1	1	2
Dining Hall	1	1	2
Laboratories	3	6	9

(f) **Development projects carried out by the school:**

The following development projects were undertaken in year 2023/2024:

No.	Project(s)	Source of funds	Status	Initial Cost	Amount Spent	Expected Completion Time
1	3 Storey Dormitory - Phase 3	MOE & Parents	Completed	25,053,200.00	12,093,466.55	Completed
2	Science Laboratory, 6 No. Classrooms - Phase	Parents & IGA	On-going	26,465,054.00	8,684,748.50	Nov. 2024
3	20 Unit Door Toilets	MOE & Parents	On-going	2,000,000.00	1,174,290.00	September, 2024

Signature.....

 School Principal

Date.....


CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

4 Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81(3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Chianda High School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of school's transactions during the financial year ended **30th June 2024** and of the school's financial position as at that date.

for
Signature.....
Name : *Sidfrey Odhiambo*
Designation : Chairperson, School Board of Management
Date : *08/05/25*

Signature.....
Name : *OUICO FRANCIS O*
Designation : School Principal & Secretary to Board of Management
Date : *08/05/2025*

Signature.....
Name : *ALVIN GABRIEL AKOII*
Designation : Finance Officer/Bursar/Accounts Clerk
Date : *08/05/25*

REPUBLIC OF KENYA

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Enhancing Accountability

REPORT OF THE AUDITOR-GENERAL ON CHIANDA HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - SIAYA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Chianda High School – Siaya County set out on pages 1 to 19, which comprise of the statement of assets and liabilities

as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Chianda High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the annual report and financial statements revealed the following presentation and disclosure errors and misstatements;

- i. Variances between the comparative amounts and the audited amounts for the year 2022/2023;

Description	Comparative Amounts	Audited Amounts for 2022/2023	Variance
	(Kshs)	(Kshs)	(Kshs)
Receipts	116,460,735	105,848,452	10,612,283
Payments	103,043,785	90,359,915	12,683,870
Bank balances	23,332,148	17,524,042	5,808,105
Accounts Receivables	35,158,480	37,424,128	(2,265,648)
Accounts Payables	(25,539,034)	(12,551,697)	(12,987,337)
Net increase/(decrease) in cash and cash equivalents	12,563,001	6,823,244	5,739,757
Cash and cash equivalents at the beginning of the Financial Year	11,125,891	11,057,542	68,349
Cash and cash equivalents at the end of Financial Year	23,688,891	17,880,786	5,808,105

Variances between amounts as per summary report of performance of the School under roman vii as disclosed in the financial statements for 2021/2022 and the amounts reported in the audited financial statements for year 2021/2022;

Item	Amounts Reflected under 2021/2022 Financial Year	Audited Amounts for 2021/2022	Variance
	(Kshs)	(Kshs)	(Kshs)
Surplus/(Deficit)	3,093,166	1,364,454	1,728,712
Capitation Grants for Operations	14,474,314	14,801,114	(326,800)
Capitation Grants for Infrastructure	27,843,279	8,457,160	19,386,119
School Fund & Other Monies account	75,875,423	85,318,627	(9,443,204)
Miscellaneous incomes	675,980	0	675,980

- ii. Variances between amounts as per summary report of performance of the School under roman vii as disclosed in these financial statements and the amounts reported in the audited financial statements for year 2022/2023;

Item	Amounts Reflected under 2022/2023 Financial Year	Amounts as per Summary Report for 2022/2023 Financial Year	Variance
	(Kshs)	(Kshs)	Kshs
Surplus/Deficit	3,093,166	15,488,537	(12,395,371)
Capitation Grants for Tuition	5,394,454	4,391,277	1,003,177
Capitation Grants Operations	14,474,314	19,068,168	(4,593,854)
Capitation Grants Infrastructure	27,843,279	-	27,843,279
School Fund & Other Monies account	75,875,423	82,389,008	(6,513,585)
Miscellaneous incomes	675,980	-	675,980

- iii. Further, the statement of cash flows reflects increase in receivables and payables amounts of Kshs.6,522,726 and Kshs.34,519, respectively. However, this was contrary to the presentation of the statement of cash flows under direct method which recognizes actual receivables and payables received or paid during the year. In addition, Notes 13 and 14 to the financial statements reflects arrears recovered and creditors paid during the year amounts of Kshs.2,934,307 and Kshs.6,474,355, respectively which are not reflected in the statement of cash flows;
- iv. Similarly, the statement of cash flows reflects acquisition of assets amounting to Kshs.21,952,505 which differs with nil additions reflected in annex 2 - summary of fixed assets register;
- v. The statement of budgeted versus actual amounts reflects total expenditure of Kshs.103,219,261 which differs with the statement of receipts and payments total payments of Kshs.103,971,028 resulting to an unreconciled variance of Kshs.751,767;

- vi. The prior year opening balances in the statement of cash flows differs with all the balances in the audited financial statements;
- vii. The amounts and balances have not been rounded off to the nearest whole numbers;
- viii. Retention fees amounting to Kshs.1,904,000 are omitted from the accounts payables balance of Kshs.25,573,553.

In the circumstances, the accuracy, completeness, presentation and disclosure of the financial statements could not be confirmed.

2. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.41,681,206 as disclosed in Note 13 to the financial statements. However, supporting schedules and issued invoices for receivables amounting to Kshs.33,040,236 were not provided for audit review.

In the circumstances, the accuracy, completeness and existence of the accounts receivables balance of Kshs.41,681,206 could not be confirmed.

3. Unsupported Payments

The statement of receipts and payments reflects amounts of Kshs.113,504,046 and Kshs.103,971,027 in respect of total receipts and total payments respectively. However, the receipts and payments were not supported by detailed schedules indicating the source of revenue and payments made to suppliers. Further, included in the amount is an amount of Kshs.1,675,780 which did not have requisition forms to support the expenditure incurred.

In the circumstances, the regularity, accuracy and completeness of receipts and payments amounting to Kshs.113,504,046 and Kshs.103,971,028, respectively could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Chianda High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.121,725,929 and Kshs.113,504,046 respectively, resulting to an under-funding of Kshs.8,221,883 or 7% of the budget. However, the School spent a balance of Kshs.103,219,261 against actual receipts of Kshs.113,504,046 resulting to an under-utilization of Kshs.10,284,785 or 9% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

I have fulfilled the responsibilities described in the Auditor's Responsibilities for the Audit section of the report, including in relation to these matters. Accordingly, the audit included the performance of procedures designed to respond to the assessment of the risks of material misstatement of the financial statements. The results of the audit procedures, including the procedures performed to address the matters above, provide the basis for my audit opinion on the accompanying financial statements.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues or given any explanation for failure to implement the recommendations as at 30 June, 2024.

Other Information

Non-financial Information

The Management is responsible for the other information set out on pages iii to x which comprise of Key School Information and Management, the School Board of Management, Management Team, Summary report of Performance of the School and Statement of

School Management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information and I am required to report that fact. Based on the audit procedures performed and the matters described in my Basis for Qualified Opinion, I confirm that other information is not materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Long Outstanding Accounts Receivables

Note 13b to the financial statements reflects fees arrears receivables balance of Kshs.40,570,079. Included in the balance are fees arrears balance of Kshs.6,032,652, Kshs.6,875,060 and Kshs.21,926,703 which had been outstanding between 1- 2 years, 2 - 3 years and over 3 year respectively of the total fees arrears receivables balance. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the recoverability of the accounts receivables balance. Further, significant accounting policies on accounts receivables as disclosed in Note 5 is silent on the adopted policy on treatment of students' fees balances which is the major source of income in the School.

In the circumstances, recoverability of the fees arrears balance of Kshs.40,570,079 is in doubt and this may impact negatively on the School's cash flows management.

2. Long Outstanding Accounts Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.25,573,553 as disclosed in Note 14 to the financial statements, which includes trade

creditors balance of Kshs.20,792,057. Included in the balance are amounts of Kshs.11,058,870 and Kshs.12,312,380 which have been outstanding between 1-2 years and 2-3 years respectively, all totalling to Kshs.23,371,250. This is contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceeding until satisfied that sufficient funds to meet the obligations of the resulting contract are reflected in its approved budget estimate'. Failure to settle bills during the year to which they relate distorts the budget in the subsequent year. Further, failure to settle bills during the year to which they relate adversely affects the implementation of the subsequent year's budgeted programs as the outstanding bills form a first charge to that year's budgetary provision.

In the circumstances, Management was in breach of the law.

3. Irregular Transfers of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.66,434,659 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.397,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools. Further, there were no proper documentation such as receipts, invoices or acknowledgments of funds transferred to KESSHA.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.397,000 could not be confirmed.

4. Over Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.4,032,991 and Kshs.13,949,172 respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, NEMIS reported a total number of one thousand eight hundred and sixty-six (1,866) students while the enrolment records provided by the School indicated a total number of one thousand eight hundred and fifty-seven (1,857) students, resulting to an unexplained variance of nine (9) students. As a result of the variance, the School was over funded by an amount of Kshs.200,196.

In the circumstances, the over-funding of the School may have affected service delivery to the other schools which did not receive capitation for students and value for money could not be confirmed

5. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization

of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAIs 3000 and 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Human Rights & Students Welfare Committee and Audit Committee Function

During the financial year, the Board of Management did not have a Human Rights & Students Welfare Committee in place while the audit committee did not have a sitting as provided under Section 61(2) of the Basic Education Act, 2013.

In the circumstances, the School did not benefit from the oversight role and advice from the Audit Committee and the Human Rights & Students Welfare Committee.

2. Lack of a Fixed Assets Register

Annex 2 - summary of fixed assets to the financial statements reflects Nil balance in respect of fixed assets. Review of list of assets provided for audit revealed fixed assets which include land, buildings and structures, office equipment, other machinery equipment, intangible assets, motor vehicles, furniture and fittings, ICT equipment, tools and apparatus and textbooks. However, Management did not maintain assets register as required by Regulation 143(1) of the Public Finance Management (National Government) Regulations, 2015. Further, information provided revealed that the School owns three (3) parcels of land but only one (1) has a title deed, the second parcel of land with a title deed was not in the name of the School, while the third parcel of land did not have title

deed or its acreage known by the School Management. In addition, the assets were not coded or tagged for ease of identification.

In the circumstances, the ownership, existence and proper custody, control and use of the School's fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit


My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require

that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

23 May, 2025

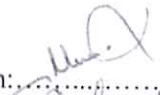
CHIANDA HIGH SCHOOL

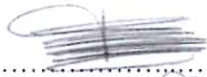
Annual Report and Financial Statements For the Year Ended 30th June 2024


6 Statement of Receipts and Payments For The Year Ended 30th June 2024

Description of Voteheads	Note	FY 2023-2024	FY 2022-2023
Receipts:		Kshs	Kshs
Government grants for tuition	1	4,032,990.60	4,391,276.50
Government grants for operations	2	13,949,171.85	12,702,167.75
Grants for infrastructure	3	26,104,891.90	23,250,429.00
School Fund income - Parents' contributions	4	67,429,261.75	72,924,930.74
Miscellaneous income	5	1,987,730.00	3,191,931.00
Total Receipts		113,504,046.10	116,460,734.99
Payments:			
Tuition	6	2,491,162.25	5,054,612.00
Operation	7	13,092,701.50	12,113,220.25
Infrastructure	8	21,952,505.05	11,469,801.40
Boarding and School Fund	9	66,434,658.68	74,406,150.99
Total Payments		103,971,027.48	103,043,784.64
Surplus/Deficit		9,533,018.62	13,416,950.35

The school financial statements were approved on _____ 2024 and signed by:

Sign: 
 Name: Geoffrey Othmanabo
 for Chairperson BOM
 Date: 08/05/2025

Sign: 
 Name: C. UCO FRANKO
 Principal/Secretary BOM
 Date: 08/05/2025

Sign: 
 Name: JOJO OJEU NEM
 Bursar/Accounts Clerk
 Date: 08/05/2024

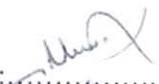
CHIANDA HIGH SCHOOL


Annual Report and Financial Statements For the Year Ended 30th June 2024

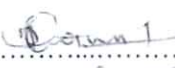
7 Statement of Assets and Liabilities As At 30th June 2024

Description	Note	FY 2023-2024	FY 2022-2023
Financial Assets:		Kshs	Kshs
Cash and Cash Equivalents			
Bank balances	10	26,596,904.36	23,332,147.74
Cash balances	11	136,799.00	356,744.00
Short term investments	12	-	-
Total Cash and Cash Equivalents		26,733,703.36	23,688,891.74
Accounts Receivables	13	41,681,206.10	35,158,480.10
Total Financial Assets		68,414,909.46	58,847,371.84
Financial Laibilities:			
Accounts Payables	14	(25,573,553.00)	(25,539,034.00)
NET FINANCIAL ASSETS		42,841,356.46	33,308,337.84
Represented By:			
Accumulated Fund b/f	15	33,308,337.84	19,891,387.49
Surplus/deficit for the year		9,533,018.62	13,416,950.35
NET FINANCIAL POSITION		42,841,356.46	33,308,337.84

The school financial statements were approved on _____ 2024 and signed by:

Sign: 
 Name: Godfrey Odhiambo
 for **Chairperson BOM**
 Date: 08/05/25

Sign: 
 Name: C. K. R. O.
Principal/Secretary BOM
 Date: 08/05/2025

Sign: 
 Name: A. J. A. K. H.
Bursar/Accounts Clerk
 Date: 08/05/25

CHIANDA HIGH SCHOOL
Annual Report and Financial Statements for the Year Ended 30th June 2024

8 Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	FY 2023-2024	FY 2022-2023
Cashflows from Operating Activities:		Kshs	Kshs
Receipts:			
Government grants for Tuition	1	4,032,990.60	4,391,276.50
Government grants for Operations	2	13,949,171.85	12,702,167.75
Government grants for Infrastructure	3	26,104,891.90	23,250,429.00
School fund income - Parents' contributions/fees	4	67,429,261.75	72,924,930.74
Miscellaneous income	5	1,987,730.00	3,191,931.00
Total Receipts		113,504,046.10	116,460,734.99
Payments:			
Cash outflows for Tuition	6	2,491,162.25	5,054,612.00
Cash outflows for Operations	7	13,092,701.50	12,113,220.25
Government grants for Infrastructure	8	21,952,505.05	11,469,801.40
Cash outflows for Boarding and School fund	9	66,434,658.68	74,406,150.99
Total Payments		103,971,027.48	103,043,784.64
Adjustments:			
Increase (Decrease) in Accounts Receivable		(6,522,726.00)	(6,116,927.50)
Increase (Decrease) in Accounts Payable		34,519.00	5,262,977.80
Repayment of principal borrowings		-	-
Acquisition of assets under MIF		21,952,505.05	11,469,801.40
Total Adjustments		15,464,298.05	10,615,851.70
Net Cash inflow/outflow from Operating Activities		24,997,316.67	24,032,802.05
Cash flow from Investing Activities:			
Acquisition of assets under MIF		(21,952,505.05)	(11,469,801.40)
Proceeds from sale of assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net Cash inflow/outflow from Investing Activities		(21,952,505.05)	(11,469,801.40)
Cash flow from Financing Activities:			
Proceeds from borrowings/loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from Financing Activities		-	-
Net increase/decrease in cash and cash equivalents		3,044,811.62	12,563,000.65
Cash and cash equivalents at the beginning of the FY		23,688,891.74	11,125,891.09
Cash and cash equivalents at the end of the FY		26,733,703.36	23,688,891.74

The school financial statements were approved on _____ 2024 and signed by:

Sign: 

Name: Prof. Vithimbo

Chairperson BOM


Date: 02/05/25

Sign: 

Name: Celso FRANCIS O

Principal/Secretary BOM

Date: 02/05/2025

Sign: 

Name: OLWINDA WAFU

Bursar/Accounts Clerk

Date: 02/05/25

CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

9 Statement of Budgeted versus Actual Amounts for the The Year Ended 30th June 2024

Receipts/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c = a+b	d	e = d/c %
	Kshs	Kshs	Kshs	Kshs	
RECEIPTS					
(1) Capitation Grant on Tuition					
Text books	-	-	-	-	-
Reference materials	-	-	-	-	-
Exercise books	-	-	-	-	-
Laboratory equipment & chemicals	-	-	-	-	-
Exams & Assessments	-	-	-	-	-
Teaching & learning resources	6,423,200.00	-	6,423,200.00	4,032,990.60	62.79
Chalk & dusters	-	-	-	-	-
Teachers' guides	-	-	-	-	-
Sub totals	6,423,200.00	-	6,423,200.00	4,032,990.60	62.79
(2) Capitation Grant for Operation					
Personal emoluments	3,398,542.00	-	3,398,542.00	3,220,612.74	94.76
Local transport & travel	1,132,847.00	-	1,132,847.00	1,302,522.25	114.98
Electricity, water & conservancies	4,531,390.00	-	4,531,390.00	3,491,927.52	77.06
Medical & insurance	3,800,000.00	-	3,800,000.00	1,294,200.00	34.06
Administrative costs	2,265,695.00	-	2,265,695.00	2,555,288.00	112.78
Activity	2,785,500.00	-	2,785,500.00	1,296,581.34	46.55
CBC classroom project	788,040	-	788,040	788,040	
Sub totals	18,702,014.00	-	17,913,974.00	13,949,171.85	73.47
Sub totals (1 & 2)c/f	25,125,214.00	-	24,337,174.00	17,982,161.85	70.65

CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

Statement of Budgeted versus Actual Amounts for the The Year Ended 30th June 2024

	a	b	c	d	e = d/c %
Sub totals (1 & 2) b/f	24,337,174.00	-	24,337,174.00	17,982,161.85	70.65
(3) Grants for Infrastructure					
Maintenance & Improvement - MOE	7,750,000.00	-	7,750,000.00	6,361,800.00	82.09
Maintenance & Improvement - Parents' MIF	4,060,000.00	-	4,060,000.00	3,565,278.50	87.81
Maintenance & Improvement - Parents' PTA Dev	11,621,680.00	-	11,621,680.00	16,177,813.40	-
Sub totals	23,431,680.00		23,431,680.00	26,104,891.90	111.41
(4) Contribution from Parents/School Fund					
Boarding equipment & stores	53,126,700.00	-	53,126,700.00	43,652,649.65	82.17
Personal emoluments	4,663,957.00	-	4,663,957.00	9,049,118.10	194.02
Local transport & travel	2,574,253.00	-	2,574,253.00	1,386,190.00	53.85
Electricity, water & conservancies	6,218,610.00	-	6,218,610.00	8,766,218.00	140.97
Medical	-	-	-	-	-
Insurance (Life/Property)	3,800,000.00	-	3,800,000.00	-	-
Administrative costs	3,109,305.00	-	3,109,305.00	4,110,667.00	132.21
Activity	464,250.00	-	464,250.00	464,419.00	100.04
Sub totals	73,957,075.00	-	73,957,075.00	67,429,261.75	91.17
(5) Miscellaneous Income					
Loan Facility/Borrowing	-	-	-	-	-
Rent	-	-	-	-	-
Farm unit	-	-	-	183,190.00	-
Donations	-	-	-	-	-
Uniform	-	-	-	1,804,540-	-
Sub totals	-		-	1,987,730.00	-
TOTAL INCOME	121,725,929.00	-	121,725,929.00	113,504,046.10	91.12

(6) Expenditure for Tuition					
Text books	-	-	-	-	-
Reference materials	-	-	-	-	-
Exercise books	-	-	-	69,720.00	-
Laboratory equipment & chemicals	-	-	-	44,500.00	#DIV/0!
Exams & Assessments	-	-	-	-	-
Teaching & learning resources	9,102,604.00	-	9,102,604.00	2,373,985.00	26.08
Chalk & dusters	-	-	-	-	-
Teachers' guides	-	-	-	-	-
Sub totals	9,102,604.00	-	9,102,604.00	2,488,205.00	27.34
(7) Expenditure for Operation					
Personal emoluments	4,344,268.00	-	4,344,268.00	1,835,809.00	42.26
MIF Fund	11,810,000.00	-	11,810,000.00	-	-
Local transport & travel	1,448,089.00	-	1,448,089.00	1,395,085.00	96.34
Electricity, water & conservancies	5,616,068.00	-	5,616,068.00	1,380,297.00	24.58
Medical & insurance	3,800,000.00	-	3,800,000.00	48,262.00	1.27
Administrative costs	2,896,178.00	-	2,896,178.00	6,711,529.50	231.74
Activity	2,785,500.00	-	2,785,500.00	972,910.00	34.93
CBC Classroom Project	788,040.00	-	788,040.00	748,809.00	95.00
Sub totals	32,700,103.00	-	32,700,103.00	12,343,892.50	37.75
(8) Expenditure for School Fund					
Boarding equipment & stores	54,582,508.00	-	54,582,508.00	42,704,152.00	78.24
Maintenance & Improvement Fund	4,060,000.00	-	4,060,000.00	0	-
PA/Development Fund	11,621,680.00	-	11,621,680.00	0	-
Personal emoluments	5,961,814.00	-	5,961,814.00	8,504,488.80	142.65
Local transport & travel	1,987,272.00	-	1,987,272.00	1,724,881.00	86.80
Electricity, water & conservancies	7,949,086.00	-	7,949,086.00	3,659,029.00	46.03
Medical	0	-	0	0	-
Insurance (Life/Property)	-	-	0	343,039.00	#DIV/0!
Administrative costs	3,974,543.00	-	3,974,543.00	4,921,176.88	123.82
Activity	464,250.00	-	464,250.00	1,233,530.00	265.70
Fee Refund	140,072.00	-	140,072.00	140,072.00	100.00
Rent	75,000.00	-	75,000.00	75,000.00	100.00

Donations	65,000.00	-	65,000.00	65,000.00	
Uniform	3,035,510.00	-	3,035,510.00	3,035,510.00	
Farm Unit	28,780.00	-	28,780.00	28,780.00	
Sub totals	90,601,153.00	-	90,601,153.00	66,434,658.68	69.64
Sub Totals c/f	132,403,860.00	-	132,403,860.00	81,266,756.18	58.85

CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

Statement of Budgeted versus Actual Amounts for the The Year Ended 30th June 2024

(2) EXPENDITURE FOR INFRASTRUCTURE					
	A	b	c	d	f = d/c %
Sub Totals c/f	132,403,860.00	-	132,403,860.00	81,266,756.18	
(9) EXPENDITURE FOR INFRASTRUCTURE					
3 Storey Dormitory - Phase 3	25,053,200.00	-	25,053,200.00	12,093,466.55	48.27
Science Laboratory, 6 No. Classrooms - Phase	26,465,054.00	-	26,465,054.00	8,684,748.50	47.78
20 Door Toilets Project	2,000,000.00	-	2,000,000.00	1174290.00	94.50
Sub Totals	53,518,254.00	-	53,518,254.00	21,952,505.05	51.03
TOTAL EXPENDITURE	185,922,114.00	-	185,922,114.00	21,952,505.05	56.53

Commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%:

10 SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out here below;

1 Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting, under the cash basis accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis accounting has been supplemented with accounting for; (a) receivables and that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya shillings, which is the functional and reporting currency of the school and all values are rounded off to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2 Recognition of receipts and payments

The school recognises all receipts from various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school. Income arising from school fees is recognized when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3 In-kind contributions

In-kind contributions are donations that are made to the school in form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personal services. Where the financial value received for in-kind can be reliably determined, the school includes such values in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subjected to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5 Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement of the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6 Accounts Payable

For the purposes of these financial statements deposits and other retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties.

Payables also includes expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7 Non Current Assets

Non current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8 Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9 Comparative figures

Where necessary comparative figures for the previous year have been amended or reconfigured to conform to the required changes in presentation.

10 Subsequent events

There have been no event subsequent to the financial year end with a significant impact on the interim financial statements for the period ended 30th June 2024.

CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

11 NOTES TO THE FINANCIAL STATEMENTS

1 Government Grant for Tuition

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Text books	-	-
Reference materials	-	-
Exercise books	-	-
Laboratory equipment & chemicals	-	-
Exams & Assessments	-	-
Teaching & learning resources	4,032,990.60	4,391,276.50
Chalk & dusters	-	-
Teachers' guides	-	-
Total	4,032,990.60	4,391,276.50

2 Government Grant for Operations

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Personal emoluments	3,220,612.74	3,954,150.00
Local transport & travel	1,302,522.25	1,395,150.00
Electricity, water & conservancies	3,491,927.52	2,115,315.15
Medical & insurance	1,294,200.00	328,700.00
Administrative costs	2,555,288.00	4,018,102.60
Activity	1,296,581.34	890,750.00
CBC Project	788,040.00	-
Other voteheads	-	-
Total	13,949,171.85	12,702,167.75

3 Grants for Infrastructure

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Maintenance & improvement Funds - MOE/GOK	6,361,800.00	6,366,000.00
Maintenance & improvement Funds - Parents	3,565,278.50	4,028,945.00
PA/Development Funds- Parents	16,177,813.40	12,855,484.00
Total	26,104,891.90	23,250,429.00

CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

4 School Fund Income - Parents' Contribution/Fees

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Other voteheads	-	-
Boarding equipment & stores	43,652,649.65	41,265,122.50
Boarding (Prepaid) fees	-	4,579,631.74
Personal emoluments	9,049,118.10	11,930,631.00
Local transport & travel	1,386,190.00	1,671,652.00
Electricity, water & conservancies	8,766,218.00	7,485,804.00
Medical	-	-
Insurance (Life/Property)	-	-
Administrative costs	4,110,667.00	4,796,738.00
Activity	464,419.00	714,831.00
BOM teachers fund	-	480,520.50
Bank commissions	-	-
Total	67,429,261.75	72,924,930.74

5 Miscellaneous Incomes

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Rent	-	-
Farm unit	183,190.00	321,420.00
Donations	-	-
Bus hire	-	-
Bakery unit	-	-
Loan Facility/Borrowing	-	-
Replacements/Losses/Breakages	-	-
KCSE Exams	-	-
Uniforms	1,804,540.00	2,870,511.00
Tender fees	-	-
Refunds	-	-
Total	1,987,730.00	3,191,931.00

CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

6 Payments for Tuition

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Reference materials	-	-
Text books	-	-
Exercise books	69,720.00	872,900.00
Laboratory equipment & chemicals	44,500.00	358,768.00
Exams & Assessments	-	32,100.00
Teaching & learning resources	2,373,985.00	3,781,718.00
Chalk & dusters	-	-
Teachers' guides	-	-
Bank charges	2,957.25	9,126.00
Total	2,491,162.25	5,054,612.00

7 Payments for Operations

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Other voteheads	-	-
Personal emoluments	1,835,809.00	2,555,876.25
Local transport & travel	1,395,085.00	1,422,232.00
Electricity, water & conservancies	1,380,297.00	1,882,855.00
Medical & insurance	48,262.00	-
Administrative costs	6,711,529.50	5,421,147.00
Activity	972,910.00	831,110.00
CBC Project	748,809.00	-
Bank charges	-	-
Total	13,092,701.50	12,113,220.25

8 Payments for Infrastructure

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
3 Storey Dormitory - Phase 3	12,093,466.55	2,861,642.40
Science Laboratory, 6 No. Classrooms - Phase 2	8,684,748.50	3,226,472.00
20 Unit door toilets	1,174,290.00	
CCTV Installation		1,625,000.00
Bank charges	-	9,276.00
Total	21,952,505.05	11,469,801.40

CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

NOTES TO THE FINANCIAL STATEMENTS (Continued)

9 Payments for School Fund & Boarding

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Other voteheads	-	-
Boarding equipment & stores	42,704,152.00	46,123,678.54
Personal emoluments	8,504,488.80	11,332,530.00
Local transport & travel	1,724,881.00	1,881,200.00
Electricity, water & conservancies	3,659,029.00	2,742,391.00
Medical	-	-
Insurance (Life/Property)	343,039.00	-
Administrative costs	4,921,176.88	7,765,548.45
Activity	1,233,530.00	1,073,045.00
Bank charges	-	-
Refunds	140,072.00	97,718.00
BOM teachers fund	-	-
Uniforms	3,035,510.00	3,305,940.00
Tender fees	-	-
KCSE Exams	-	-
Bakery unit	-	-
Rent	75,000.00	7,000.00
Donations	65,000.00	-
Farm unit	28,780.00	77,100.00
Service gratuity	-	-
Bus hire	-	-
Acquisition of Assets	-	-
Loan Insurance/Costs	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Replacements/Losses/Breakages	-	-
Total	66,434,658.68	74,406,150.99

CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 Bank Accounts

Name of Bank Account	Bank Account Number	FY 2023-2024 Kshs	FY 2022-2023 Kshs
Tuition A/C - KCB Bank, Bondo	A/C: 1107048613	1,777,539.46	497,111.11
Operations A/C - KCB Bank, Bondo	A/C: 1107055563	6,139,584.32	3,127,856.97
Infrastructure A/C - KCB Bank, Bondo	A/C: 1237867452	488,892.20	7,955,126.00
School Fund A/C - KCB Bank, Bondo	A/C: 1106978668	5,871,252.99	5,943,948.27
School Fund A/C - NBK Bank, Kisumu	A/C: 0102123550800	200,178.54	200,178.54
NG-CDF A/C - Equity Bank, Bondo	A/C: 0750298823384	7,092.70	7,092.70
Savings A/C - KCB Bank, Bondo (Devpt)	A/C: 1106365275	12,112,364.15	5,600,834.15
M-pesa (Linked to KCB 1106978668)	Paybill No. 715339	-	-
Total		26,596,904.36	23,332,147.74

11 Cash in Hand

Description	FY 2023-2024 Kshs	FY 2022-2023 Kshs
Notes & Coins	136,799.00	356,744.00
Total	136,799.00	356,744.00

12 Short Term Investments

Description	FY 2023-2024 Kshs	FY 2022-2023 Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit Accounts	-	-
Others (Specify)	-	-
Total	-	-

ANDAMBA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

13 a) Accounts Receivable

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Fees Arrears (See Ageing below)	40,570,079.10	34,834,415.10
Other Non-Fees Receivables:		
Salary Advances (list/schedule attached)	529,200.00	-
R/D Cheques (list/schedule attached)	581,927.00	324,065.00
Total	41,681,206.10	35,158,480.10

b) Ageing Analysis of Accounts Receivable

Description	FY 2023-2024	% of the total	FY 2022-2023	% of the total
Fees Arrears Receivables:	Kshs		Kshs	
Less than 1 year	8,669,971.00	20%	6,032,651.50	17%
Between 1 - 2 years	6,032,651.50	14%	6,875,060.50	20%
Between 2 - 3 years	6,875,060.50	16%	4,109,094.10	12%
Over 3 years	21,926,703.10	50%	17,817,609.00	51%
Arrears recovered	(2,934,307.00)	0%	-	0%
Total (Tied to 13a above)	40,570,079.10	100%	34,834,415.10	100%

14 a) Accounts Payable

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Trade creditors (See Ageing Below & Appendix 1)	20,792,057.00	23,371,250.00
Other Non-Trade creditors:		
Prepaid Fees	8,566,719.00	5,953,007.00
Overpaid Statutory deductions, Welfare & Sacco dues	(3,785,223.00)	(3,785,223.00)
Total	25,573,553.00	25,539,034.00

b) Ageing Analysis of Accounts Payables

Description	FY 2023-2024	% of the total	FY 2022-2023	% of the total
	Kshs		Kshs	
Less than 1 year	3,895,162.00	14%	11,058,870.00	37%
Between 1 - 2 years	11,058,870.00	41%	8,377,584.00	28%
Between 2 - 3 years	12,312,380.00	45%	10,340,807.00	35%
Over 3 years	-	0%	-	0%
Creditors paid off	(6,474,355.00)	0%	(6,406,011.00)	0%
Total (Tied to 14 above)	20,792,057.00	100%	23,371,250.00	100%

CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

Other Important Disclosure Notes:

16 Non- current Liabilities Summary

Description	FY 2023-2024	FY 2022-2023
Kshs	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity and leave provisions	-	-
Others (specify)	-	-
Total	-	-

17 Biological Assets

Description	Number	FY 2023-2024	FY 2022-2023
		Kshs	Kshs
Cattle	9	195,000.00	-
Pigs	44	461,000.00	-
Trees	-	-	-
Poultry	-	-	-
Total		656,000.00	-

18 Borrowings

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Borrowings at the beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

19 Stock/Inventory

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Foodstuffs	538,870.00	-
Lab consumable	479,335.00	-
Farm produce	0	-
Construction materials	0	-
Others (specify)	0	-
Total	1,018,205.00	-

15 Fund Balance Brought Forward

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Bank balances	26,596,904.36	23,332,147.74
Cash balances	136,779.00	356,744.00
Short Term Investments	-	-
Receivables	41681,206.10	35,158,480.10
Payables	(25,573,034.00)	(25,539,034.00)
Total	33,308,337.84	33,308,337.84

Annual Report and Financial Statements For the Year Ended 30th June 2024

20 Progress on Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and the management comments that were provided to the auditor.

Ref. No.	Issue/Observation from Auditor	Management comments	Status: (Resolved/ Not Resolved)	Timeframe: Date to be Resolved
1				
2				
3				
4				
5				

Name Cyico Francis O.
 Sign. [Signature]
Principal.

Date 08/05/2025

CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

12. Annexes

Annex 1 - Analysis of Pending Accounts Payables

	Original Amount	Date Contracted	Amount paid to date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	
Supplier of Goods or Services	a Kshs	b Kshs	c Kshs	d=a-c Kshs	Kshs	Comments
Infrastructure/MIF Account:						
a) Project expenses						
-	-		-	-	-	-
-	-		-	-	-	-
-	-		-	-	-	-
-	-		-	-	-	-
-	-		-	-	-	-
-	-		-	-	-	-
-	-		-	-	-	-
Sub Total c/f	-		-	-	-	
School Fund/Boarding Account:						
b) Supply of Goods						
Lakeside Product Agencies	101,170.00		-	101,170.00	-	Kiln (BES)
Kevin Omondi Mirasi	41,750.00		-	41,750.00	-	Maize (BES)
School Lockers Centre	365,000.00		-	365,000.00	-	Triple deckers (BES)
Dexas Enterprise	180,000.00		-	180,000.00	-	Chairs & lockers (BES)
Drainage Collabo	24,000.00		-	24,000.00	-	Pit drainage(BES)
Drachiko	10,000.00		-	10,000.00	-	Disinfectants (BES)
United Scales	16,500.00		-	16,500.00	-	Maintenance (BES)
Dockies Fashions	11,200.00		-	11,200.00	-	Uniforms (ADM)
Chemoxalic Supplies	34,150.00		-	34,150.00	-	Games & sports (ACT)
Sub Total c/f	783,770.00		-	783,770.00	-	-

Cont'd:

School Fund/Boarding Account:						
Balance b/d:	783,770.00		-	783,770.00	-	-
Konditi Farm	32,000.00		-	32,000.00	-	Firewood (BES)
Moraa Cereals	300,000.00		-	300,000.00	-	Beans(BES)
Sakamu Fumigation	13,400.00		-	13,400.00	-	Fumigation (BES)
Hesborn Omondi Opiyo	694,000.00		-	694,000.00	-	Meat (BES)
Judith Adhiambo Otieno	55,340.00		-	55,340.00	-	Kales & Onions (BES)
Dunya Aggripreneur	51,660.00		-	51,660.00	-	Kales (BES)
Seline Omolo	61,400.00		-	61,400.00	-	Tomatoes (BES)
Maurice Anyuero	30,500.00		-	30,500.00	-	Fish(BES)
Maodwa General Supplies	58,875.00		-	58,875.00	-	Milk (BES)
Mildred Ooko	8,250.00		-	8,250.00	-	Eggs (BES)
William Konditi	89,950.00		-	89,950.00	-	Kales(BES)
Joseph Mboya	41,900.00		-	41,900.00	-	Shop edibles(BES)
Teachers Canteen	160,800.00		-	160,800.00	-	Bread (BES)
Ejo Rosana Millers	20,100.00		-	20,100.00	-	Uniform (Cont)
Drainage Collabo	20,000.00		-	20,000.00	-	Drainage for pit (BES)
Maurice Omondi	14,497.00		-	14,497.00	-	Milling (BES)
Maurice Oyaro	48,000.00		-	48,000.00	-	Firewood (BES)
NSSF 1	50,190.00		-	50,190.00	-	Deductions (BES)
NSSF 2	78,884.00		-	78,884.00	-	Deductions (BES)
NHIF	37,050.00		-	37,050.00	-	NHIF (BES)
Jumuisha Sacco	46,780.00		-	46,780.00	-	Jumuisha Sacco (BES)
Elimu Sacco	2,500.00		-	2,500.00	-	Elimu Sacco (BES)
NTS Welfare	278,090.00		-	278,090.00	-	NTSW (BES)
Sub Total c/f	2,977,936.00		-	2,977,936.00		

CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

12. Annexes

Annex 1 - Analysis of Pending Accounts Payables

Supplier of Goods or Services	Original Amount a Kshs	Date Contracted b Kshs	Amount paid to date c Kshs	Outstanding Balance 2023-2024 d=a-c Kshs	Outstanding Balance 2022-2023 Kshs	Comments
d) Supply of Goods						
School Fund/Boarding Account:						
Balance b/d:	2,977,936.00		-	2,977,936.00	-	-
-	-		-	-	-	-
-	-		-	-	-	-
-	-		-	-	-	-
-	-		-	-	-	-
Sub Total c/f	2,977,936.00		-	2,977,936.00	-	-
c) Supply of Goods						
Tuition Account:						
1. Okiro Digital	44,500.00		-	44,500.00	-	Lab Repairs (LAB)
2. Bentrylo Enterprise	153,380.00		-	153,380.00	-	Laptop & extension(TLM)
3. Ratuoro Bookshop	69,720.00		-	69,720.00	-	Exercise books (E/B)
-	-		-	-	-	-
-	-		-	-	-	-
-	-		-	-	-	-
-	-		-	-	-	-
-	-		-	-	-	-
Sub Total c/f	267,600.00		-	267,600.00	-	-

Annual Report and Financial Statements For the Year Ended 30th June 2024

ANNEX 2 - Summary of Fixed Assed Register

Asset Class	Date of Purchase	Location	Historical cost b/f 1st July, 2023 (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical cost c/f 30th June 2024 (Kshs)
Land 1	-	-	-	-	-	-
Buildings and Structures	-	-	-	-	-	-
School Bus	-	-	-	-	-	-
School Van	-	-	-	-	-	-
Office Equipment, Furniture and Fittings	-	-	-	-	-	-
Textbooks	-	-	-	-	-	-
ICT Equipment & Other ICT Assets	-	-	-	-	-	-
Tools and Apparatus	-	-	-	-	-	-
Other Machinery and Equipment	-	-	-	-	-	-
Kitchen and Dinning Assets	-	-	-	-	-	-
Dormintory Assets	-	-	-	-	-	-
Classroom Assets	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-
Intangible Assets - Software	-	-	-	-	-	-
Total	-	-	-	-	-	-

CHIANDA HIGH SCHOOL

Annual Report and Financial Statements For the Year Ended 30th June 2024

Annex 6 - Summary of Sundry Creditors Per Account Per Voucher As At 30th June 2024

Description	FY 2023-2024	FY 2022-2023
a) School Fund & Boarding Account:	KSHS	KSHS
Boarding equipment & stores	2,418,993.00	-
Personal emoluments	493,487.00	-
Maintenance & Improvement Fund	-	-
PA/Development Fund	-	-
Local transport & travel	-	-
Electricity, water & conservancies	-	-
Medical	-	-
Insurance (Life/Property)	-	-
Administrative costs	31,300.00	-
Activity	34,150.00	-
Sub-Total c/f	2,977,930.00	-
b) Operations Account:		
Personal emoluments	-	-
MIF Fund	-	-
Local transport & travel	-	-
Electricity, water & conservancies	-	-
Medical & insurance	-	-
Administrative costs	100,000.00	-
Activity	-	-
Sub-Total c/f	100,000.00	-
c) Tuition Account:		
Reference materials	-	-
Text books	-	-
Exercise books	69,720.00	-
Laboratory equipment & chemicals	44,500.00	-
Exams & Assessments	-	-
Teaching & learning resources	153,380.00	-
Chalk & dusters	-	-
Teachers' guides	-	-
Sub-Total c/f	267,600.00	-
d) MIF Account:		
3 Storey Dormitory - Phase 3	-	-
Science Laboratory, 6 No. Classrooms - Phas	-	-
Kitchen Kiln Project	-	-
Lockers & Chairs (300 Sets)	-	-
Sub-Total c/f	-	-
Grand Total (a-c)	3,345,530.00	-

CHIANDA HIGH SCHOOL

TUITION ACCOUNT

TRIAL BALANCE STATEMENT AS AT 30TH JUNE 2024

VOTEHEADS	L/F	APPROVED ESTIMATES	INITIAL TRIAL BALANCE		ADJUSTMENTS		FINAL TRIAL BALANCE	
			DEBITS	CREDITS	DR - COMTS	CR - ARRS	DEBITS	CREDITS
CASH B/F	CB1	-	-	-	-	-	-	-
BANK B/F	CB1	-	-	297,111.11	-	-	-	297,111.11
Text books		-	-	-	-	-	-	-
Reference materials		-	-	-	-	-	-	-
Exercise books	3	-	-	-	69,720.00	-	69,720.00	-
Laboratory equipment & chemical		-	-	-	44,500.00	-	44,500.00	-
Exams & Assessments		-	-	-	-	-	-	-
Teaching & learning resourc	1	-	2,220,605.00	4,032,990.60	153,380.00	-	2,373,985.00	4,032,990.60
Chalk & dusters		-	-	-	-	-	-	-
Teachers' guides		-	-	-	-	-	-	-
Bank charges	2	-	2,957.25	-	-	-	2,957.25	-
Sundry creditors	3	-	329,000.00	-	-	267,600.00	329,000.00	267,600.00
R/D Cheque		-	-	-	-	-	-	-
OPERATION A/C		-	-	-	-	-	-	-
SCHOOL FUND A/C		-	-	-	-	-	-	-
CASH C/D	CB12	-	-	-	-	-	-	-
BANK (In agreement) C/D	CB12	-	1,777,539.46	-	-	-	1,777,539.46	-
TOTALS		-	4,330,101.71	4,330,101.71	267,600.00	267,600.00	4,597,701.71	4,597,701.71

PREPARED BY: D. A. A. O. O. O. O.

BURSAR/ACCOUNT'S CLERK

DATE: 30/06/2024

APPROVED BY: BUTO FRANKS O.

PRINCIPAL

DATE: 08/05/2025

CHIANDA HIGH SCHOOL

OPERATION ACCOUNT

TRIAL BALANCE STATEMENT AS AT 30TH JUNE 2024

VOTEHEADS	L/F	APPROVED ESTIMATES	INITIAL TRIAL BALANCE		ADJUSTMENTS		FINAL TRIAL BALANCE	
			DEBITS	CREDITS	DR - COMTS	CR - ARRS	DEBITS	CREDITS
Cash b/f	CB1	-	-	2,775.00	-	-	-	2,775.00
Bank b/f	CB1	-	-	3,127,856.97	-	-	-	3,127,856.97
Other voteheads		-	-	-	-	-	-	-
Personal emoluments	10	-	1,835,809.00	3,220,612.74	-	-	1,835,809.00	3,220,612.74
MIF Fund	8	-	-	6,361,800.00	-	-	-	6,361,800.00
General Repairs (RMI)		-	1,422,391.00	-	549,632.00	-	1,972,023.00	-
Local transport & travel	3	-	1,395,085.00	1,302,522.25	-	-	1,395,085.00	1,302,522.25
Electricity, water & conserv	4	-	1,380,297.00	3,491,927.52	-	-	1,380,297.00	3,491,927.52
Medical & insurance	11	-	48,262.00	1,294,200.00	-	-	48,262.00	1,294,200.00
Administrative costs	5	-	6,611,529.50	2,555,288.00	100,000.00	-	6,711,529.50	2,555,288.00
Activity	1	-	972,910.00	1,296,581.34	-	-	972,910.00	1,296,581.34
Sundry Creditors	2	-	1,354,748.00	-	-	649,632.00	1,354,748.00	649,632.00
Advances		-	-	-	-	-	-	-
CBC Project	7	-	748,809.00	788,040.00	-	-	748,809.00	788,040.00
Covid - 19 Measures		-	-	-	-	-	-	-
Bank charges		-	-	-	-	-	-	-
Service Gratuity		-	-	-	-	-	-	-
NHIF	15	-	40,200.00	40,200.00	-	-	40,200.00	40,200.00
NSSF	12	-	-	-	-	-	-	-
PAYE	14	-	2,918.00	2,918.00	-	-	2,918.00	2,918.00
Jumuisha/Elimu Sacco	16	-	7,500.00	7,500.00	-	-	7,500.00	7,500.00
NTS Welfare	12	-	273,669.00	273,669.00	-	-	273,669.00	273,669.00
Housing Levy	13	-	39,347.00	39,347.00	-	-	39,347.00	39,347.00
Tuition A/C		-	-	-	-	-	-	-
Infrastructure A/C		-	5,745,200.00	-	-	-	5,745,200.00	-
School Fund A/C	9	-	-	4,213,650.00	-	-	-	4,213,650.00
Cash c/d	CB12	-	629.00	-	-	-	629.00	-
Bank c/d	CB12	-	6,139,584.32	-	-	-	6,139,584.32	-
TOTALS		-	28,018,887.82	28,018,887.82	649,632.00	649,632.00	28,668,519.82	28,668,519.82

CHIANDA HIGH SCHOOL

MIF ACCOUNT

TRIAL BALANCE STATEMENT AS AT 30TH JUNE 2024

VOTEHEADS	L/F	APPROVED ESTIMATES	INITIAL TRIAL BALANCE		ADJUSTMENTS		FINAL TRIAL BALANCE	
			DEBITS	CREDITS	DR - COMTS	CR - ARRS	DEBITS	CREDITS
Cash b/f	CB1	-	-	8,875.00	-	-	-	8,875.00
Bank b/f	CB1	-	-	7,955,126.00	-	-	-	7,955,126.00
Maintenance & improveme	1	-	-	-	-	-	-	-
Maintenance & improvement Fun		-	-	-	-	-	-	-
PA/Development Funds- Parents		-	-	-	-	-	-	-
3 Storey Dormitory - Phase	2	-	12,093,466.55	-	-	-	12,093,466.55	-
Science Laboratory, 6 No. C	1	-	-	-	-	-	-	-
Kitchen Kiln Project		-	-	-	-	-	-	-
Lockers & Chairs (300 Sets)		-	-	-	-	-	-	-
Strategic Plan		-	-	-	-	-	-	-
20 Door Toilets Project		-	-	-	-	-	-	-
Bank charges	3	-	-	-	-	-	-	-
Others Gen. Repairs/ADM	4	-	498,580.00	-	-	-	498,580.00	-
Administrative Costs	3	-	171,907.25	-	-	-	171,907.25	-
Sundry Creditors - 2019		-	-	-	-	-	-	-
Tuition A/C		-	-	-	-	-	-	-
Operation A/C	2	-	-	5,745,200.00	-	-	-	5,745,200.00
School Fund A/C	4	-	450,000.00	-	-	-	450,000.00	-
Cash c/d	CB12	-	6,355.00	-	-	-	6,355.00	-
BANK (In agreement) C/D	CB12	-	488,892.20	-	-	-	488,892.20	-
TOTALS		-	13,709,201.00	13,709,201.00	-	-	13,709,201.00	13,709,201.00

CHIANDA HIGH SCHOOL

SCHOOL FUND ACCOUNT

TRIAL BALANCE STATEMENT AS AT 30TH JUNE 2024

VOTEHEADS	L/F	APPROVED ESTIMATES KSHS	INITIAL TRIAL BALANCE		ADJUSTMENTS		FINAL TRIAL BALANCE	
			DR	CR	DR	CR	DR	CR
Cash b/f	CB1	-	-	345,094.00	-	-	-	345,094.00
Bank (KCB) b/f	CB1	-	-	5,943,948.27	-	-	-	5,943,948.27
Bank (NBK) b/f	CB1	-	-	-	-	-	-	-
Other voteheads		-	-	-	-	-	-	-
Boarding equipment & stor	2	35,827,600.00	40,285,159.00	40,130,292.65	2,418,993.00	3,522,357.00	41,235,932.00	43,652,649.65
Personal emoluments	7	6,647,800.00	8,011,001.80	7,959,939.10	493,487.00	1,089,179.00	8,504,488.80	9,049,118.10
Maintenance & Improveme	8	3,440,000.00	-	3,186,556.50	-	378,722.00	-	3,565,278.50
PA/Development Fund	9	-	-	14,209,708.40	-	1,968,105.00	-	16,177,813.40
Local transport & travel	6	1,513,600.00	1,724,881.00	1,248,513.00	-	137,677.00	1,724,881.00	1,386,190.00
Electricity, water & conserv	4	9,477,200.00	3,659,029.00	7,836,922.00	-	929,296.00	3,659,029.00	8,766,218.00
Medical		-	-	-	-	-	-	-
Insurance (Life/Property)	21	-	343,039.00	-	-	-	343,039.00	-
Administrative costs	5	2,433,800.00	4,889,876.88	3,732,190.00	31,300.00	378,477.00	4,921,176.88	4,110,667.00
Activity	3	860,000.00	1,199,380.00	428,494.00	34,150.00	35,925.00	1,233,530.00	464,419.00
Bank charges		-	-	-	-	-	-	-
Fees Arrears	26	-	-	2,934,307.00	8,669,971.00	-	8,669,971.00	2,934,307.00
Science lab/Devt.Fund	29	-	8,684,748.50	-	-	-	8,684,748.50	-
Prepayments	10	-	-	2,613,712.00	-	-	-	2,613,712.00
Bursaries	12	-	5,334,872.00	5,334,872.00	-	-	5,334,872.00	5,334,872.00
Sundry Creditors	13	-	4,790,607.00	-	-	2,977,930.00	4,790,607.00	2,977,930.00
		-	-	-	-	-	-	-
Refunds	15	-	140,072.00	-	-	-	140,072.00	-
BOM teachers fund		-	-	-	-	-	-	-
Uniforms	11	-	3,035,510.00	1,574,307.00	-	230,233.00	3,035,510.00	1,804,540.00
Tender fees		-	-	-	-	-	-	-
KCSE Exams		-	-	-	-	-	-	-
Bakery unit		-	-	-	-	-	-	-
Rent	24	-	-	-	-	-	-	-
Donations	26	-	65,000.00	-	-	-	65,000.00	-
Farm unit	23	-	28,780.00	183,190.00	-	-	28,780.00	183,190.00

CHIANDA HIGH SCHOOL

Service gratuity		-	-	-	-	-	-	-
Bus hire		-	-	-	-	-	-	-
Advances	25	-	665,000.00	135,800.00	-	-	665,000.00	135,800.00
Statutory Recoveries (NHIF)	16-20	-	5,376,191.00	5,376,191.00	-	-	5,376,191.00	5,376,191.00
Acquisition of Assets		-	-	-	-	-	-	-
Loan Facility/Borrowing		-	-	-	-	-	-	-
Loan Insurance/Costs		-	-	-	-	-	-	-
Loan Principal Repayment		-	-	-	-	-	-	-
Loan Interest Repayment		-	-	-	-	-	-	-
Replacements/Losses/Breakages		-	-	-	-	-	-	-
R/D cheques	22	-	257,862.00	125,000.00	-	-	257,862.00	125,000.00
NG-CDF A/C (EQTY) - 3384		-	-	-	-	-	-	-
Savings (KCB Dvpt) - 5275	27	-	6,811,530.00	300,000.00	-	-	6,811,530.00	300,000.00
Infrastructure A/C	22	-	-	450,000.00	-	-	-	450,000.00
Tuition A/C		-	-	-	-	-	-	-
Operation A/C	14	-	4,213,650.00	-	-	-	4,213,650.00	-
School Fund A/C		-	-	-	-	-	-	-
Cash c/d	CB12	-	129,815.00	-	-	-	129,815.00	-
Bank (KCB) c/d	CB12	-	5,871,252.99	-	-	-	5,871,252.99	-
Bank (NBK) c/d	CB12	-	-	-	-	-	-	-
TOTALS			60,200,000.00	104,049,036.92	104,049,036.92	11,647,901.00	11,647,901.00	115,696,937.92