International Year of Cooperatives 2025

Cooperatives Build a Better World

2024

THE SACCO SUPERVISION ANNUAL REPORT 2024



The Annual Statutory Report on the Operations and Performance of the Regulated SACCOs in Kenya

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THE NATIONAL ASSEMBLY
PAPERS LAID
DATE: 02 JUN 2026 DAY Thursday
TABLED BY: Deputy Majority Whip Hon. Naomi Ngo
CLERK-AT THE-TABLE: Halima Ahm

REPUBLIC OF KENYA

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THE SACCO SUPERVISION ANNUAL REPORT, 2024

The Annual Statutory Report on the operations and performance of Regulated SACCO Societies in Kenya

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The SACCO Supervision Annual Report is a statutory publication of the Sacco Societies Regulatory Authority (SASRA). It documents the performance, activities, and operations of SACCO Societies in Kenya in compliance with the requirements of Section 22 of the Sacco Societies Act (Cap 490B) as read together with Regulation 92 of the Sacco Societies (Non-Deposit Taking Business) Regulations 2020.

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This Report, is however, not an investment prospectus or legal opinion or advisory. Members of the public are advised to always undertake utmost due diligence and care before undertaking any financial transactions with any individual SACCO Society and/or other entity in respect of which this Report relates.

OUR VISION

A Financially Inclusive, Member Centric and Stable SACCO Industry

OUR LEGAL MANDATE

License SACCO Societies to carry out Deposit-Taking Business in Kenya	The Authority licenses qualifying SACCOs to undertake deposit-taking business pursuant to Section 23 of the SACCO Societies Act, as read with the SACCO Societies (Deposit Taking Business) Regulations, 2010 made thereunder.
Regulate and Supervise SACCO Societies in Kenya	The Authority regulates and supervises the activities of qualifying SACCOs in accordance with Section 5 of the SACCO Societies Act and the Regulations made thereunder, including the Specified Non-Deposit taking SACCO business as prescribed under Section 3 of the SACCO Societies Act as read with the SACCO Societies (Non-Deposit Taking Business) Regulations, 2020.
Hold, manage and apply the General Fund of the Authority in accordance with the Act	The General Fund is the statutory fund created under Section 16 of the SACCO Societies Act and is managed by the Authority in accordance with Section 5(c) of the SACCO Societies Act
Do all such other things as may be lawfully directed by the Cabinet Secretary	The Cabinet Secretary has powers under Section 5(e) of the SACCO Societies Act and other written legislation to issue directions to the Authority to do any lawful thing with respect to supervision and regulation of SACCOs in Kenya
Perform such other functions as are conferred on it by the Act or by any other written law	The Authority performs any other functions that have been assigned to it under the Act or any other written law as provided in Section 5(f) of the SACCO Societies Act.

OUR LEGAL MANDATE

OUR MISSION

To regulate, supervise and develop the SACCO industry through promotion of prudent practices to protect member's interests, enhance access to financial services and foster financial stability

OUR MISSION

OUR CORE VALUES

I	Integrity	We act with honesty and promote a culture of trust in the conduct of our business
I	Innovation	We foster learning and creatively adapt to the operating environment
M	Mutual Respect	We value and respect the diversity of our Board, employees, customers, and partners, and strive to create an inclusive environment
P	Professionalism	We strive to abide by the professional codes of ethics in our business including but not limited to those applicable to public service officers and respective professional bodies.
A	Accountability	We render a prompt account of our decisions, actions, and results to our stakeholders
C	Collaboration	We establish and nurture mutually beneficial partnerships with all our stakeholders
T	Transparency	We endeavour to be open and transparent in the conduct of our business and execution of our mandate

OUR CORE VALUES

TABLE OF CONTENTS

ABBREVIATIONS AND ACRONYMS 9
MESSAGE FROM THE BOARD OF DIRECTORS 10
FOREWORD BY THE AG, CHIEF EXECUTIVE OFFICER 15
CHAPTER I 22
GLOBAL PERSPECTIVES OF COOPERATIVES 22
1.0. THE COOPERATIVE BUSINESS MODEL 22
1.1. International Statement of the Cooperative Identity 22
1.2. The Cooperative Values, Ethical Beliefs and Principles 22
1.3. The World Statistical Report on Credit Unions (SACCOs) 24
2.0. THE NATIONAL COOPERATIVE ARCHITECTURE 26
2.1. The Organization of Cooperatives in Kenya 26
2.2. The Typology of Cooperatives in Kenya 27
2.3. The Authority's Supervisory Structure 29
3.0. THE REGULATED SACCOs AND THE NATIONAL FINANCIAL SERVICES SECTOR 30
3.1. The Regulated SACCOs in the Context of the National Financial Services Sector 30
3.2. Comparative Performance of Regulated SACCOs against Interest Rates 32
CHAPTER II 35
THE PERFORMANCE AND OPERATIONS OF REGULATED SACCOs IN KENYA 35
4.0. THE LICENSING AND AUTHORIZATION 35
4.1. General Overview 35
4.2. Licensing Status of DT- SACCOs 35
4.3. Authorization Status of NWDT-SACCOs 35
5.0. MEMBERSHIP OF REGULATED SACCOs 38
5.1. General Overview of Membership 38
5.2. The Comparative Trends in Growth Membership of Regulated SACCOs 40
5.3. The Distribution of Membership by Field of Membership 42
6.0. FINANCIAL PERFORMANCE OF REGULATED SACCOs 45
6.1. The Growth and Performance of Regulated SACCOs 45
6.1.1. Introduction 45
6.1.2. The Comparative Performance and Growth Trends 49
6.2. The Regulated SACCOs By Total Assets 52

6.2.1. General Overview 52
6.2.2. Regulated SACCOs' Total Assets by Field of Membership 54
6.3. The Regulated SACCOs By Total Deposit Liabilities 58
6.3.1. General Distribution of Deposit Liabilities in the Regulated SACCO Industry. 58
6.3.2. Distribution of the Growth Rates of Total Deposit Liabilities 59
6.3.3. Distribution of Deposit Liabilities by Field of Membership 61
6.3.4. Distribution of Total Deposit Liabilities by Types of Deposits 63
6.3.5. Regulated SACCOs by Number of Deposit Accounts 64
6.4. The Sectoral Lending by Regulated SACCOs 67
7.0. FINANCIAL STABILITY OF THE REGULATED SACCO INDUSTRY 72
7.1. Introduction 72
7.2. The Capital Adequacy Indicators for Regulated SACCOs 74
7.2.1. The Capital Adequacy for DT-SACCOs 74
7.2.2. The Capital Adequacy Indicators For NWDT-SACCOs 76
7.3. The Assets and the Quality of Assets of Regulated SACCOs 80
7.3.1. The Composition of Assets 80
7.3.2. The Financial Investments of Regulated SACCOs 81
7.3.3. The Loan Portfolio of Regulated SACCOs 82
7.3.4. Growth Rates in Gross Loans and Credit Advances 83
7.3.5. The Quality of the Loan Portfolio of Regulated SACCOs 85
7.3.6. The Distribution of the NPL Ratio among the Regulated SACCOs 87
7.3.7. The Quality of the Loan Portfolio of Regulated SACCOs by Common Bond 88
7.3.8. The Investment Property, Equipment and Other Assets. 91
7.4. The Earnings of Regulated SACCOs 93
7.5. The Liquidity of Regulated SACCOs 96
7.5.1. General Overview of Liquidity Indicators 96
7.5.2. The External Borrowing Ratio 97
8.0. OTHER ACTIVITIES AND OPERATIONS OF REGULATED SACCOs 100
8.1. The Governance of Regulated SACCOs 100
8.1.1. Introduction 100
8.1.2. The General Meetings 100
8.1.3. The Board of Directors 100
8.1.4. The Committee of Office Bearers 102

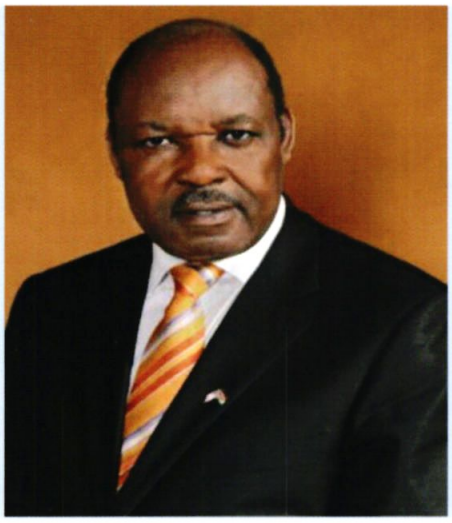
8.1.5. The Supervisory Committee 103
8.2. The Employment Trends in the Regulated SACCO Industry 105
8.2.1. General Overview 105
8.2.2. The Chief Executive Officers 107
8.2.3. The Other Key Management Staff of Regulated SACCOs 108
8.3. The Non-Remitted Funds Owed to the Regulated SACCO Industry 110
8.3.1. Introduction 110
8.3.2. The Statistical Report of the Non-remitted Funds to Regulated SACCOs 110
8.3.3. The Distribution of Non-Remitted Funds by Employer-Institutions 113
8.4. The Alternative Financial Delivery Channels and Partnerships 116
8.4.1. An Overview 116
8.4.2. Mobile Money Connectivity 116
8.4.3. The ATM Connectivity 118
8.4.4. The Cheque Partnerships 118
8.4.5. The Pesalink Connectivity 119
8.4.6. The SACCO Agency Operations 120
8.4.7. Digital Credit and Loan Products 122
8.4.8. Credit Information Sharing Initiatives 123
8.5. The Inspections, Surveillance and Other Regulatory Initiatives 125
8.5.1. General Overview 125
8.5.2. On-Site Inspections. 125
8.5.3. Off-Site Surveillance or Inspections 129
8.5.4. Complaints Resolution and Management 130
8.5.5. Criminal Investigations by the SACCO Societies Fraud Investigations Unit. 132
8.5.6. Regulatory Initiatives 133
8.5.7. Capacity Building Initiatives for the Regulated SACCO Industry 135
8.5.8. The Anti-Money Laundering Initiatives 137
CHAPTER III 141
DEVELOPMENT IN THE SACCO INDUSTRY 141
9.0. POLICY DEVELOPMENTS 141
9.1. FinAccess Household Survey 2024 141
9.2. Research on the Role of SACCOs as International Remittances Providers 143
9.3. Revision of the Core Principles for Effective Banking Supervision 144

9.4. Launch of the Celebration of the UN International Year of Cooperatives 2025 146
10.0. LEGAL AND REGULATORY DEVELOPMENT 149
10.1. The Cooperative Bill, 2024 149
10.2. The Guidelines on Combating Money Laundering & Terrorism Financing 153
11.0. FUTURE OUTLOOK 155
11.1. Macro-Economic Factors 155
11.2. Member Exits and Claims for Refunds 156
11.3. Global Geo-Political Policy Changes 157
11.4. Interest Rates 158
11.5. Foreign Exchange Risks 159
APPENDICES 160
APPENDIX I: STATUTORY RETURNS & REPORTS USED FOR OFF-SITE SURVEILLANCE 160
APPENDIX II: REGULATORY AND SUPERVISORY GUIDELINES AND CIRCULARS 162
APPENDIX III: GROWTH PERFORMANCE INDICATORS FOR DT-SACCOs 166
APPENDIX IV: GROWTH PERFORMANCE INDICATORS FOR NWDT-SACCOs 170
APPENDIX V: FINANCIAL STABILITY INDICES FOR DT-SACCOs 174
APPENDIX VI: FINANCIAL STABILITY INDICES FOR NWDT-SACCOs 179
APPENDIX VII: COMPREHENSIVE DIRECTORY FOR DT-SACCOs IN KENYA 184
APPENDIX VIII: COMPREHENSIVE DIRECTORY FOR NWDT-SACCOs IN KENYA 233
FEEDBACK FORM 269

ABBREVIATIONS AND ACRONYMS

ABBREVIATIONS & ACRONYMS	MEANINGS OF THE ABBREVIATIONS & ACRONYMS
Act	Sacco Societies Act (Cap 490B)
ATMs	Automated Teller Machines
Authority	The SACCO Societies Regulatory Authority
BCBS	Basel Committee on Banking Supervision
BeTA	Bottom-Up Economic Transformation Agenda Framework
CAEL	Capital Adequacy, Asset Quality, Earnings and Liquidity Rating Framework
CAK	Cooperative Alliance of Kenya
CBK	Central Bank of Kenya
CBR	Central Bank Rate
CCD	Commissioner for Co-operative Development
CFIs	Cooperative Financial Institutions
CMA	Capital Markets Authority
CRBs	Credit Reference Bureaus
CSA	Cooperative Societies Act (Cap 490)
CSD	Central Securities Depository
DCPs	Digital Credit Providers
DT-SACCOs	Deposit Taking Sacco Societies
FATF	Financial Action Task Force
FRC	Financial Reporting Centre
FSAP	Financial Sector Assessment Program
FSD	Financial Sector Deepening - Kenya
FSIs	Financial Soundness Indicators
GDP	Gross Domestic Product
ICA	International Co-operative Alliance
ICA ratio	Institutional Capital to Total Assets ratio
ICT	Information and Communication Technology
ICURN	International Credit Union Regulators Network
IFAD	Internation Fund for Agricultural Development
IFRS	International Financial Reporting Standard
IMF	International Monetary Fund
IRA	Insurance Regulatory Authority
JFSR	Joint Financial Sector Regulators Forum
KNBS	Kenya National Bureau of Statistics
MFBs	Microfinance Banks
MIS	Management Information System
NACOS	National Cooperative Organizations
NBFIs	Non-Banking Financial Institutions
NPLs	Non-Performing Loans
NWDT-SACCOs	Non-Withdrawable Deposit-Taking SACCOs
POCAMLA	Proceeds of Crime and Anti-Money Laundering Act (Cap 59A)
RBA	Retirement Benefits Authority
RBS	Risk-Based Supervision model
Regulations, 2010	Sacco Societies (Deposit-taking Business) Regulations 2010
Regulations, 2020	Sacco Societies (Non-Deposit Taking Business) Regulations 2020
SACCOs	Savings and Credit Cooperative Societies
SASRA	Sacco Societies Regulatory Authority
SSA	Sacco Societies Act (Cap 490B)
UN	United Nations
WBG	World Bank Group
WOCCU	World Council of Credit Unions

MESSAGE FROM THE BOARD OF DIRECTORS



CPA (Hon.) Jack Ranguma

The year 2024 marks an important epoch in the world of cooperative practice, because at the international stage, it heralded the commencement of celebrations to mark the *2025 United Nations International Year of Cooperatives* which was launched in December 2024 in New Delhi, India; while at the domestic level it marked a decade in the formal supervision and regulation of SACCO Societies in Kenya following the lapse of the transitional supervision period in June 2014.

Total Assets of the Regulated SACCO industry crossed the trillion mark to reach Kshs 1.076 trillion in 2024.

The Authority is very pleased to report that during this decade of formal supervision; the Regulated SACCO industry has been able to grow in leaps and bounds with all key financial parameters either doubling or tripling. For instance, the total assets more than tripled in the decade crossing the trillion mark for the first time to reach Kshs 1.076 trillion as at December 2024 from just about Kshs 301.54 billion in 2014. The industry's total assets' market share to the national nominal GDP on the other hand increased to 6.63% in 2024 from a proportion of just about 5.59% as at the lapse of transition period in 2014.

Regulated SACCOs Total Assets to National nominal GDP increased to 6.63% in 2024

The total membership being served by the Regulated SACCOs also more than doubled to 7.39 million members in 2024 from a paltry membership of just under 3.08 million members in 2014; while the total savings and deposits mobilized tripled to reach Kshs 749.43 billion in 2024 from Kshs 205.97 billion a decade ago, thereby underscoring the growing popularity of Regulated SACCOs in Kenya, as viable socio-economic investment vehicles.

Total Membership of Regulated SACCOs increased to 7.39 million in 2024

On the financial stability indicators front, the decade old formal supervision has seen the mainstreaming of the financial soundness indicators (FSIs) of Regulated SACCOs into the country's monetary financial statistics periodically reported to the national and international financial institutions for the assessment of the country's financial sector stability, thereby underscoring their critical role in the national economy. It is also important to note that during the

The Regulated SACCOs' Financial Soundness Indicators (FSIs) now mainstreamed to be part of the country's financial sector's FSIs reported at the

period, the key facets of financial soundness indicators (FSIs) have continued to grow and be maintained above the prescribed minimum thus underscoring the overall financial stability of the Regulated SACCO industry.

domestic and international stage

Consequently, the Authority is proud to present a much vibrant and stable Regulated SACCO industry in Kenya to the world during the celebrations of the *2025 United Nations International Year of Cooperatives*. In this regard, the Authority continues to embed in its supervisory and regulatory approaches, the four (4) pillars of the celebrations, dubbed the *New Delhi Action Agenda, 2024* which calls for –

The Authority is committed to the implementation of the New Delhi Action Agenda, 2024 as part of the celebrations to mark the 2025 United Nations International Year of Cooperatives

a) Re-affirmation of the Cooperative identity through living the principles, cooperative educations, heritage and creativity, and showcasing their impact and contribution.
b) Pursuit of enabling policy and entrepreneurial ecosystems for cooperatives to survive including supportive legal and policy frameworks, access to finance, educational partnerships and market access.
c) Nurturing purposeful leadership in cooperative enterprises through inclusive leadership by incorporating youth, women and the marginalized; as well as knowledge sharing and strategic leadership development.
d) Building a sustainable cooperative future through embedding sustainable solutions, technology integration, resilient networks and impactful partnerships.

Indeed, the spirit of the *New Delhi Action Agenda, 2024* and the attendant celebrations to mark the *2025 United Nations International Year of Cooperatives* has come at a time when the Kenya's cooperative sector is witnessing a renaissance following the publication of the *Cooperative Bill 2024*, which seeks to repeal the *Cooperative Societies Act*. The *Cooperative Bill 2024* which was passed by the National Assembly on 3rd December 2024 and forwarded to the Senate for consideration seeks to overhaul the entire framework for registration, governance and operations of Cooperatives in Kenya, including Regulated SACCOs.

The New Delhi Action Agenda 2024 are consistent with the Cooperative Bill, 2024 pending before the Senate

The Bill puts emphasis on the cooperative identity which distinguishes cooperative enterprises from the economic enterprises; identifies the typologies of cooperatives which may be registered including their distinct objects; strengthens the governance structures; expands the mandate of the *Cooperative Tribunal* among others. The Authority and indeed the entire stakeholders in the Cooperative sector look forward to the quick enactment of the Bill by the Senate in order to fast-track its implementation, which shall go a long way in strengthening the operating business environment of Regulated SACCOs.

Concurrently, the Authority has continued to establish itself as the continental centre of excellence in the supervision and regulation of SACCOs (Credit Unions); as well as show case the Regulated SACCO industry as a viable economic business model, thus attracting international delegations from across the continent and the globe for knowledge exchange and sharing, with the climax

Establishment of a Centre of Excellence for knowledge exchange and sharing on Credit Union Supervision and Regulations.

in 2024 being the hosting of the *2024 ICURN Annual Conference* which was held in Naivasha from 17th July 2024 to 19th July 2024. Other international delegations which visited the Authority for knowledge exchange and sharing during the period were policy makers and technical officers originating from the Central Banks and governmental Ministries from *Zambia, Ghana, Botswana, Tanzania, South Africa, Uganda, Zimbabwe, Malawi,* and *Nigeria* thereby earning the country a much-needed foreign exchange. The projected passage of the *Cooperative Bill 2024* into law will therefore spur a new wave of knowledge exchange with international delegates seeking to learn Kenya's domestic legal and policy frameworks.

Regulated SACCO industry looking forward to the quick enactment of the Cooperative Bill, 2024.

There is no doubt that the year 2023 and 2024 saw the Regulated SACCOs experiencing financial turbulence and uncertainties associated with the impairment of some of their financial investments which they had made in the securities of some unregulated entities. The impact of the impairment of these investments would have been seen in an increase in the financial expenses due to provisioning to cater for the impairments and/or a decrease in retained earnings where such reserves were utilized to write off the impairments. The aggregate analysis of financial expenses of Regulated SACCOs shows that the financial expenses increased to Kshs 5.40 billion in 2024 from Kshs 3.11 billion in 2023. On the other hand, the retained earnings increased by 21.69% in 2024 to reach Kshs 52.66 billion, thus showing that the Regulated SACCOs were resilient enough to absorb the said impairments.

Historical Investments in unregulated financial instruments are a threat to such investments and thus call for their regulation.

The lessons learnt during the turbulence however shows that it is no longer prudent to let Regulated SACCOs invest in unregulated instruments or securities, even where such investments are within the allowable prudential margins. To this extent therefore and in accordance with the Basel's framework for computation of regulatory capital, the Authority shall continue to require and impose regulatory adjustments on the capital of Regulated SACCOs, through deduction of any investment in an unregulated instrument or security, as well as requiring higher or additional capital for Regulated SACCOs with any investment in an unregulated financial instrument or security.

The Investments in unregulated financial Instruments will continue to be subjected to regulatory adjustments in computation of the regulatory capital of Regulated SACCOs.

Despite the foregoing, the Authority is very conscious that there is a very tight symbiotic relationship between Regulated SACCOs and the issuers of some of the unregulated investment instruments, while at the same time, a majority of the investments are historical and pre-date the Authority's supervisory framework. Consequently, the long-term solution for ensuring the safety of these investments is to ensure that the issuers of these instruments are also brought under formal prudential regulation, and these proposals have been submitted for legislative considerations.

With the maturity of the prudential supervisory framework, the Authority projects that the Regulated SACCOs shall continue to play their critical role in the socio-economic development of the country through provision of financial savings and affordable credit products. The foregoing notwithstanding, the prevailing micro and macro-economic factors in the national economy shall continue to have direct and indirect effects on the performance of Regulated SACCOs in the short,

Several Regulated SACCOs likely to be affected by policy changes and re-alignments at the global levels

medium and long term. In particular the Authority is already alert of the potential impact of the unravelling geo-political policy changes at the global stage, and which portends direct impact on Regulated SACCOs which draw their membership from donor funded projects, programs and institutions. The Regulated SACCOs likely to be affected by these changes have been identified and advised to take appropriate mitigation measures in their business models.

The Performance of Private Sector Companies in the economy to continue shaping the Performance and Stability of Private Sector-Based Regulated SACCOs.

The Private Sector Based Regulated SACCOs, whose membership is largely drawn from the employees of private sector companies, have also been noted to be greatly pre-disposed to the negative effects of the macro-economic operating environment. The restructuring of these private sector companies, including those facing economic headwinds, have often resulted in loss of membership, increased loan defaults, as well as increased non-remittance of deductions, thus undermining the financial performance of the Regulated SACCOs associated with them. The Authority therefore calls upon these SACCOs to continuously scan their operating environments and devise early strategies to address the potential impacts of these eventualities, such as consolidation, mergers, expansion of common bonds, as well as joining the shared services initiatives which will enable them enjoy economies of scale.

Total Non-Remitted Funds owed by Employer-Institutions rose to Kshs 3.49 billion in 2024 thereby undermining the performance of 85-Regulated SACCOs.

The non-remittance issue will equally continue to have negative impact on the performance and stability of Regulated SACCOs in the short to long term unless fully addressed, with the Authority continuing to monitor the trends, as well as providing legal, policy and administrative proposals on long term solutions. During the period ended December 2024, the total non-remitted funds owed to Regulated SACCOs increased sharply to Kshs 3.49 billion compared to Kshs 2.59 billion for the period ended December 2023.

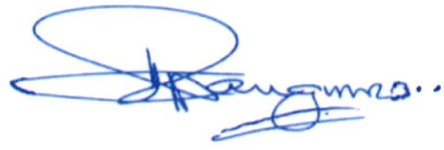
The non-remitted funds in 2024 affected a total of 85-Regulated SACCOs (62-DT-SACCOs and 23-NWDT-SACCOs), involving a total of 55,602 members of Regulated SACCOs (consisting of 49,821 members of DT-SACCOs and 5,781 members of NWDT-SACCOs). The fact that the bulk of the non-remitted funds amounting to Kshs 3.10 billion (74.50% of the total non-remitted funds) were meant to repay loan and credit facilities issued to the affected members of the Regulated SACCOs means that these loan and credit facilities remain largely defaulted, and the liquidity and ability to meet financial obligations by these Regulated SACCOs remain severely undermined. Such non-remittances of loan repayment due has also led to conflicts between the SACCOs affected and their members such as contested listings in the Credit Reference Bureaus (CRBs), qualification for further and/or additional loans by the member among others.

County Governments and Assemblies owed the highest proportion in non-remitted funds amounting to Kshs 1.61 billion (46.07% of all non-remitted funds) in 2024.

Given that the bulk of the non-remitted funds were owed by the government and government owned institutions, the Authority continues to call for policy reforms to allow the recovery of such sums directly from their exchequer grants at the National Treasury. For instance, the County Governments and Assemblies owed over Kshs 1.61 billion (46.07%); followed by the public universities and tertiary colleges which owed Kshs 762.27 million (21.85%); while the State Corporations owed Kshs 164.76 million (4.72%). These monies can be easily deducted directly from the exchequer grants due to these governmental entities, instead of

following the lengthy and tedious legal recovery proceedings, while the affected SACCOs continue to suffer.

Despite these recurring setbacks the Authority looks forward to a financially stable and vibrant Regulated SACCO Industry and welcomes all stakeholders to prepare and actively participate in the *2025 United Nations International Year of Cooperatives* by observing and implementing the *New Delhi Action Agenda 2024*.



CPA (Hon.) Jack Ranguma
Chairman, Board of Directors

FOREWORD BY THE AG, CHIEF EXECUTIVE OFFICER



CPA (Mr.) David A. Sandagi

The Legal Basis of the SACCO Supervision Annual Report.

The SACCO Supervision Annual Report is a statutory publication of the Authority documenting the performance, operations and activities of Regulated SACCOs in Kenya. It is prepared pursuant to the provisions of section 22(2) of the Sacco Societies Act as read with the Reg. 92 of the Sacco Societies (Specified Non-Deposit Taking Business) Regulations 2020 which obligates the Authority to prepare and submit to the Cabinet Secretary a report on the performance and operations of Regulated SACCOs in Kenya, to be received within four (4) months after the end of the financial year. The SACCO Supervision Annual Report, 2024 therefore provides a report on the performance, operations and activities of the 355-Regulated SACCOs which were in operation in Kenya between 1st January 2024 and 31st December 2024.

There were 177-DT-SACCOs in 2024 with valid deposit taking licenses

In accordance with its statutory mandate of licensing SACCOs to undertake deposit-taking SACCO business (DT-SACCOs) and authorize SACCOs to undertake specified non-deposit-taking SACCO business (NWDT-SACCOs), the Authority reports that at the beginning of 2024 there were 176-DT-SACCOs but one (1) additional DT-SACCO was licensed in the course of the year 2024, bringing the number of SACCOs with valid deposit-taking licenses in 2024 to 177-DT-SACCOs in respect of which this report relates.

There were 178-NWDT-SACCOs in 2024 with valid authorizations

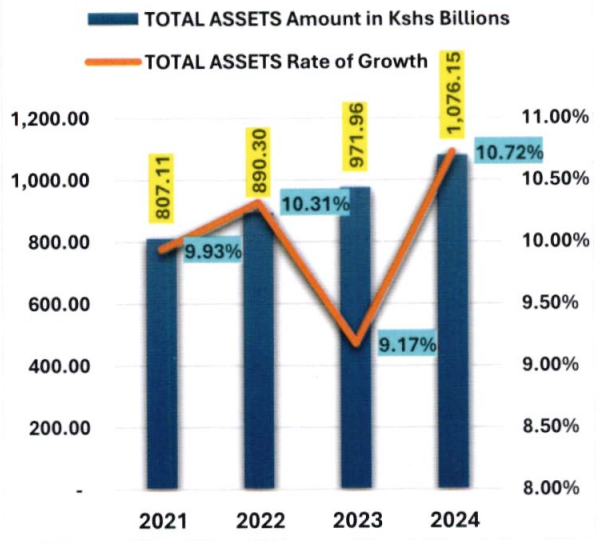
On the other hand, there were 181-NWDT-SACCOs which had been authorized to operate specified non-deposit-taking SACCO business in accordance with the provisions of the Regulations 2020, but two (2) of them did not apply for renewal and thus had their authorizations revoked; while one (1) of them converted its business line to become a DT-SACCO. Consequently, there remained only 178-NWDT-SACCOs in operation in 2024 and to which this report relates. The Authority continues to caution members of the public against dealing with or undertaking the regulated SACCO business with entities which

are not licensed or authorized, in order to avoid exposure to risk of loss especially where mobilization of deposits is involved.

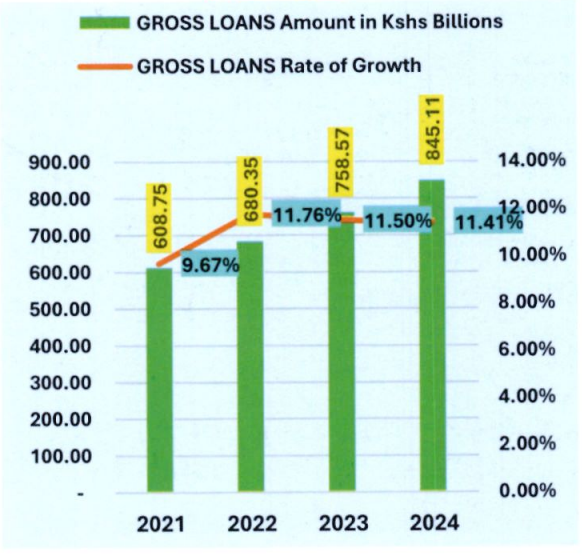
The financial performance of Regulated SACCOs measured and monitored on the basis of total assets, gross loans and total deposits, all recorded significant growths in 2024 with the total assets growing at an impressive 10.72% which was the highest recorded increase over the last five (5) years, to cross the trillion mark for the first time and reach Kshs 1.076 trillion from a total asset base of Kshs 971.96 billion in 2023 with a growth rate of just about 9.17%.

Total Assets of Regulated SACCOs grew by 10.72% to reach Kshs 1.076 trillion in 2024

Rate of Growth of Regulated SACCOs Total Assets (2021 – 2024)



Rate of Growth of Regulated SACCOs' Gross Loans (2021 – 2024



The gross loans on the other hand grew at an average of 11.41% in 2024 to reach Kshs 845.11 billion from Kshs 758.57 billion reported in 2023 when the growth rate was recorded at 11.50%. The analysis largely shows a relatively stable rate of demand for loans and credit facilities issued by Regulated SACCOs in 2024 compared to 2023 with the loans to total assets ratio standing at 73.36% in 2024 compared to a proportion of 72.66% in 2023 and thus continuing to constitute the largest proportion of the Regulated SACCOs' total assets.

The Gross Loans increased by 11.41% to reach Kshs 845.11 billion in 2024.

A near similar scenario obtained with regard to the rate of growth in total deposits and savings mobilized in 2024 which increased by 9.86% to reach Kshs 749.43 billion from Kshs 682.95 billion representing 9.95% growth rate in 2023, even though the rate of demand for loans and credit facilities remained higher than the rate of mobilization of deposits to fund the same.

Total Deposits and Savings grew by 9.86% to reach Kshs 749.43 billion

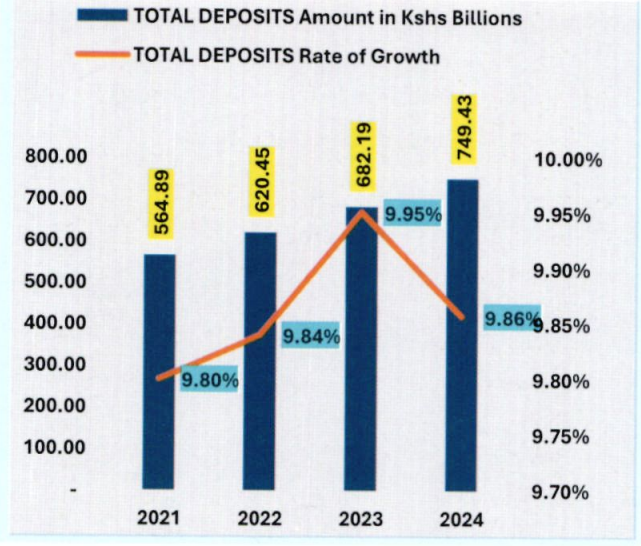
There was equally a marked increase in the capital reserves and retained earnings which grew by 17.55% in 2024 to reach Kshs 197.54 billion from Kshs 168.05 billion representing a growth rate of just 6.92% in 2023. The sharp increase in the capital reserves and retained earnings was largely informed by increased retention of surpluses during the year which grew by 21.69% to reach Kshs 52.66 billion in 2024 compared to a decline of 0.10% recorded in 2023. The sharp increase in retention of surpluses is in consonance with the traditional cooperative philosophy of ensuring that the bulk of their capital is

Capital Reserves and Retained Earnings increased by 17.55% to reach Kshs 197.54 billion against the backdrop of

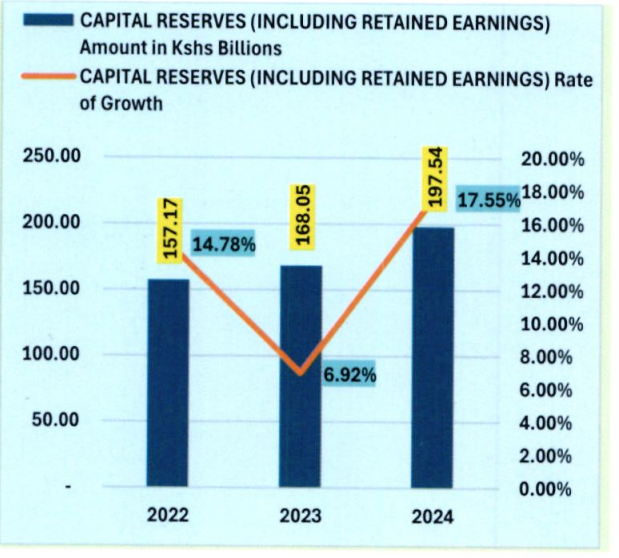
composed of institutional capital which is largely zero-cost, rather than share capital received from members and which is always very expensive if the returns on the share capital are to be taken into account. Additionally, the increase in capital reserves and retained earnings took place despite the utilization of the same by some Regulated SACCOs to cater for the impairments of some of their investments in unregulated instruments during the year 2024 and thus shows the overall resilience of Regulated SACCOs to absorb external shocks.

increased retention to build Institutional Capital

Rate of Growth of Regulated SACCOs Total deposits (2021 – 2024)



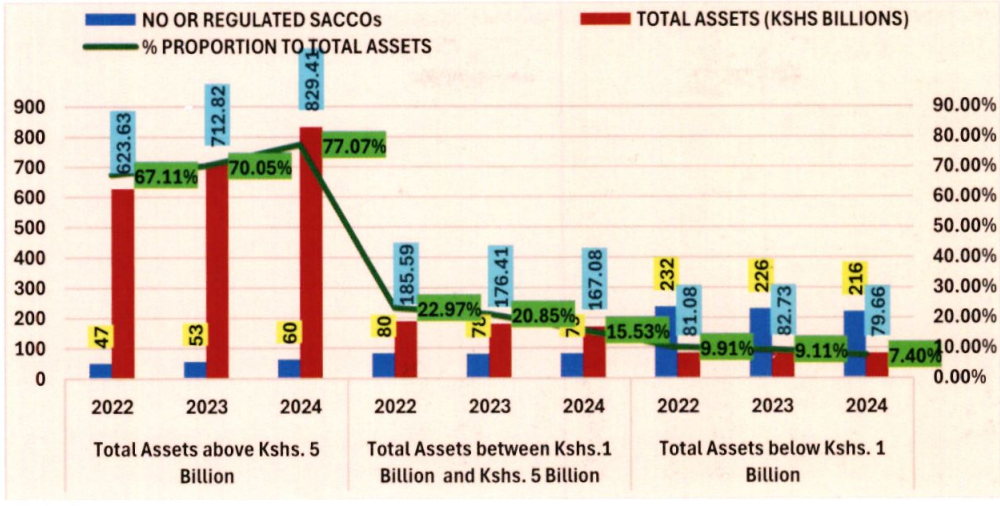
Rate of Growth of Regulated SACCOs Capital Reserves (2022 – 2024)



The Authority however continues to be concerned over the ever-increasing high concentration of the Regulated SACCO industry's total assets in just a few Regulated SACCOs, with a total of 60-Large-Tiered Regulated SACCOs controlling a market share of 77.07% of the industry's total assets amounting to Kshs 829.41 billion in 2024. This leaves the remaining 295-Regulated SACCOs consisting of the mid and small-tiered Regulated SACCOs to share the remaining proportion of 22.93% of the total assets. On the one hand, the high concentration of assets in a few Regulated SACCOs allows the Authority to deploy appropriate supervisory resources in their supervision and regulation in accordance with its Risk-Based Supervisory framework. On the other hand, however, the very many small sized Regulated SACCOs presents another regulatory challenge arising from their inability to generate sufficient revenues from their relatively small assets base capable of meeting their members' and operational needs, ward-off competition as well as cater for the associated compliance and regulatory costs.

There is a very high concentration of the industry's Total Assets and Total Deposits in just a few Regulated SACCOs.

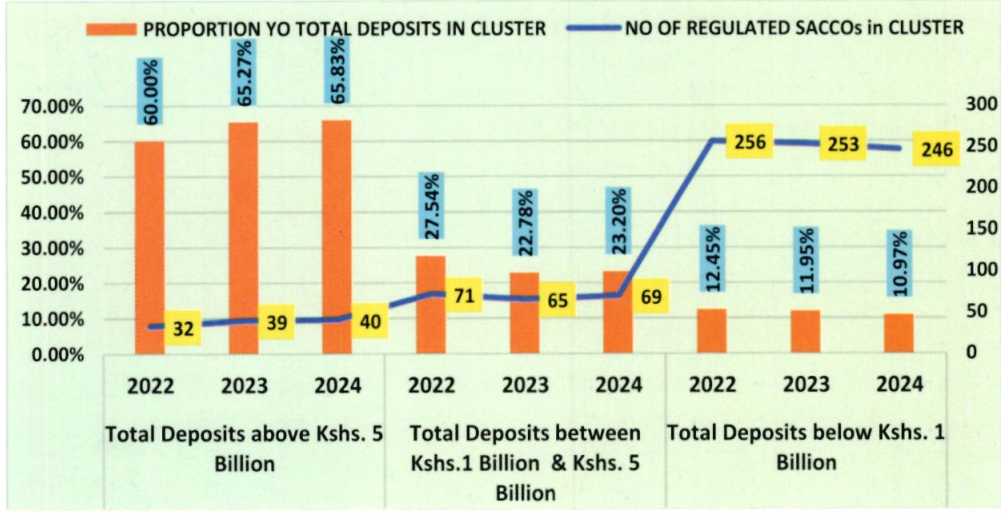
60-Large-Tiered Regulated SACCOs controlled 77.07% of the Industry's Total Assets



Total Assets Market Share of Regulated SACCOs segmented by Number of Regulated SACCOs (2022-2024)

Similar concentration and concentration risks also remain apparent in the distribution of deposit liabilities among the Regulated SACCO industry with 40-Large-Tiered Regulated SACCOs controlling 65.83% of the industry's total deposits. The remaining 315-Regulated SACCOs shared the balance of the deposit proportion with 69-Regulated SACCOs controlling 23.20%, while the remaining 246-Regulated SACCOs shared the proportionate balance of 10.97% of the industry's total deposit liabilities.

40-Large-Tiered Regulated SACCOs controlling 65.83% of the industry's total deposits

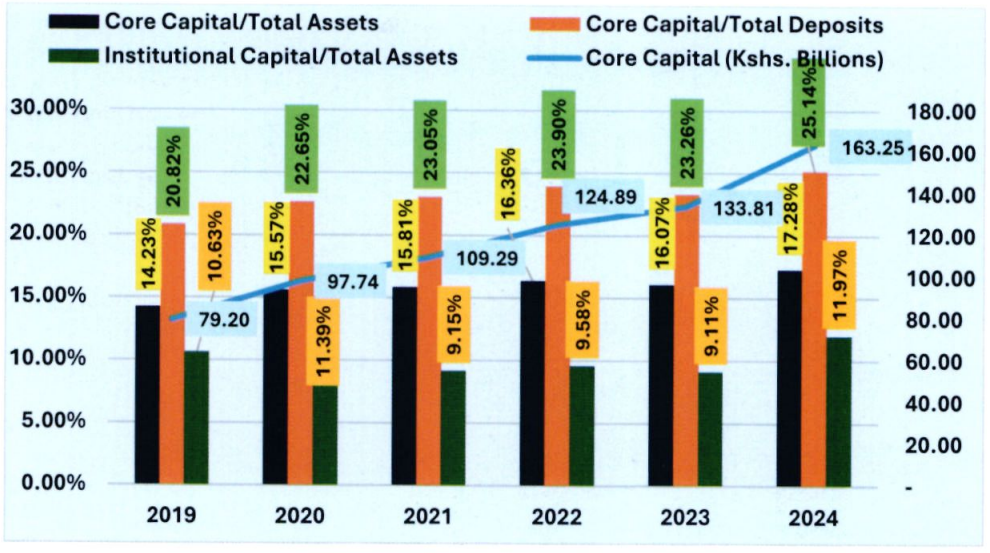


Total Deposits' Market Share of Regulated SACCOs segmented by Number of Regulated SACCOs (2022-2024)

Financial stability and soundness remain the most critical cog in the Authority's supervisory and regulatory activities, as it is the fulcrum upon which the financial performance and growth of Regulated SACCOs are hinged. The DT-SACCOs segment, which is the most dominant in the industry given that it controls over 80% of the industry's total assets, deposits and loans largely registered increased capitalization in all the key capital adequacy ratios. The key capital to total assets ratio increased to 17.28% in 2024 against the prescribed minimum of 10% from a ratio of 16.07% in 2023, which was largely driven by increased retention during the reporting period. This is further evident in the increase in their institutional capital to total assets ratio to 11.97% in 2024 against the prescribed minimum of 8% from a ratio of 9.11% in 2023.

Significant increase recorded in all the key Capital Adequacy Parameters in 2024

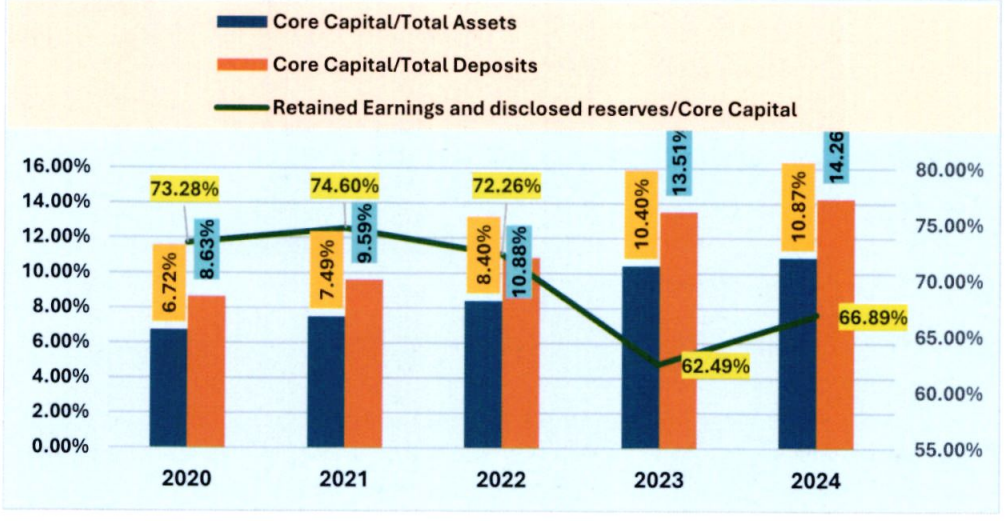
DT-SACCOs' Core Capital to Total Assets increased to 17.28% in 2024 compared to 16.07% in 2023



DT-SACCOs level of Compliance with the Capital Adequacy Ratios

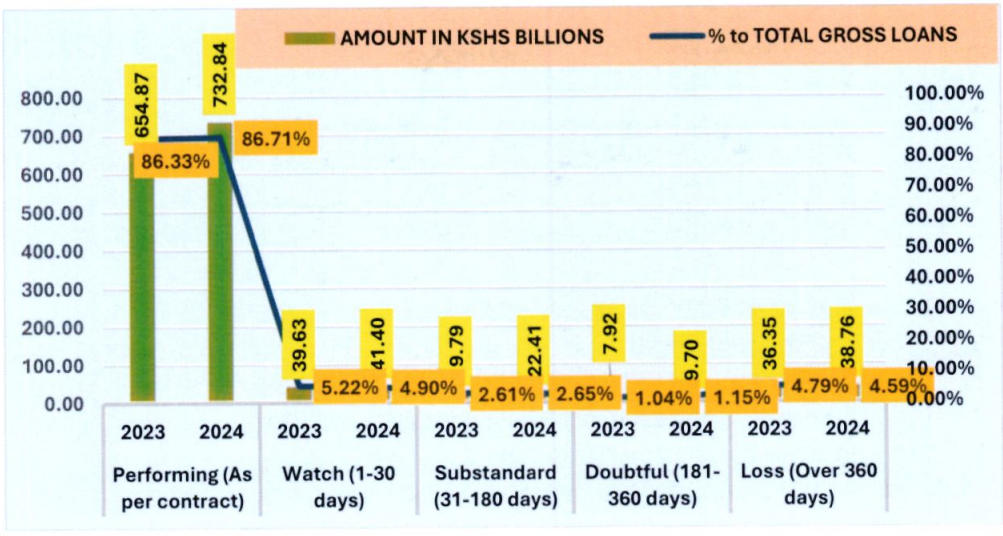
With regard to the NWDT-SACCOs' segment of the Regulated SACCO industry, their aggregate core capital to total assets ratio increased to 10.87% in 2024 against the prescribed minimum ratio of 8% from a core capital to total assets ratio of 10.40% recorded in 2023. Their core capital to total deposits ratio on the other hand increased to 14.26% in 2024 against the prescribed minimum of 5% compared to a ratio of 13.51% recorded in 2024. In addition, their retained earnings and disclosed reserves to core capital which should be maintained at not less than 50%, also increased to 66.89% in 2024 from 62.49% in 2023 against the backdrop of regulatory pressures and advocacy towards increased retention to ensure that the bulk of core capital of Regulated SACCOs is composed of institutional capital and not share capital which is often than not quite expensive.

NWDT-SACCOs' Core Capital to Total Assets increased to 10.87% in 2024 compared to 10.40% in 2023



NWDT-SACCOs level of Compliance with the Capital Adequacy Ratios

The quality of the asset portfolios of Regulated SACCOs, especially the quality of the loans and credit advances is another key international financial soundness indicator (FSI) utilized to assess and monitor the stability of Regulated SACCOs at individual and industry level. In accordance with the prescribed legal framework, the loans and credit advances issued by Regulated SACCOs are categorized into five (5) clusters depending on their performance, and appropriate provisions made in respect thereto.



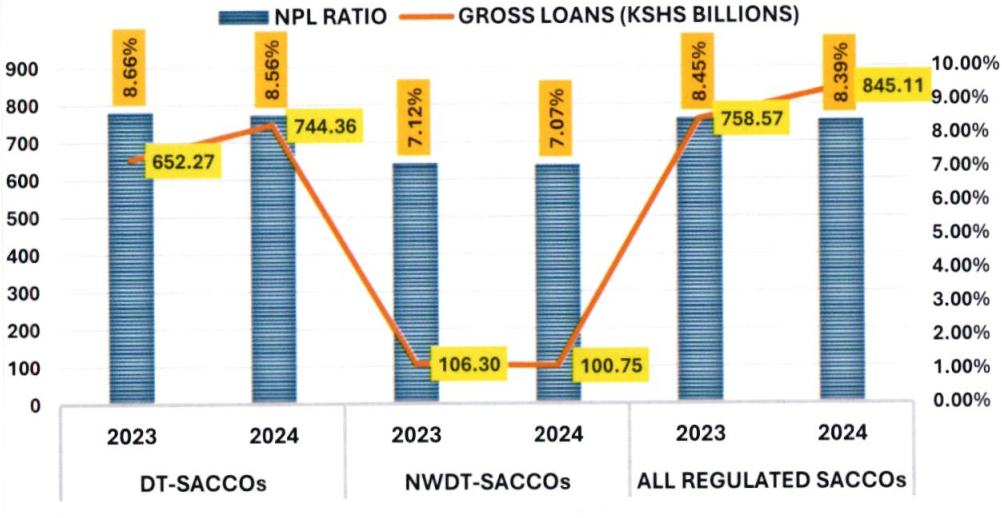
The Performance of the Loans and Credit Advances issued by Regulated SACCOs

The overall analysis shows that there was a marked improvement in the quality of loans and credit advances issued by Regulated SACCOs in 2024 with 86.71% of the total loans performing in accordance with the contractual agreements compared to 86.33% of the loans which were reported as performing in accordance with the contractual agreements in 2023. The proportion of loans and credit advances which were classified under the watch category and thus deemed to be outstanding for between one (1) day and thirty (30) days also dropped to 4.90% in 2024 from 5.22% in 2023.

86.71% of the Loan Asset performing in accordance with the contractual agreements in 2024 up from 86.33% in 2023

The non-performing loans (NPL) ratio made up of the loans classified under the substandard, doubtful and loss category to gross loans for the Regulated SACCO industry registered a marginal improvement to 8.39% in 2024 compared to an NPL ratio of 8.45% in 2023. The NWDT-SACCOs' segment had a relatively better NPL ratio at 7.07% in 2024 compared to an NPL ratio of 7.12% in 2023; while the DT-SACCOs' segment recorded an NPL ratio of 8.56% in 2024 compared to an NPL ratio of 8.66% in 2023.

Average NPL for Regulated SACCOs improved to 8.39% in 2024 from an average of 8.45% in 2023.



Comparative Trends of NPL ratio in the Regulated SACCO industry

The usage of ICT driven financial services delivery channels is also gaining progressive traction in the Regulated SACCO industry, as part of their efforts to enhance efficient

Branch Networks increased to 652 in

accessibility of their services. Although the brick-and-mortar teller services cannot be done away with as evidence by the increase in physical branch networks to 652 branches in 2024 compared to 626 branches in 2023, other alternative forms of financial delivery channels particularly the use SACCO agency networks are becoming popular based on the low capital outlay associated with them. In particular the total number of SACCO agents increased to 4,247 agents in 2024 compared to 4,038 agents in 2023, while the number of Regulated SACCOs which had deployed the services of agents increased to 40-Regulated SACCOs in 2024 from 37-Regulated SACCOs in 2023.

2024 from 626 in 2023.

Regulated SACCOs progressively adopting the use of SACCO agents to conduct SACCO business.

The volume of transactions undertaken by the SACCOs agents increased to Kshs 31.65 billion in 2024 compared to Kshs 27.73 billion in 2023 despite the total number of transactions recording a minor decline to 7.69 million transactions in 2024 compared to 7.81 million transactions in 2023. The main transactions undertaken at the SACCO agency levels remain cash withdrawals and cash deposits, with a total of 4.78 million cash deposit transactions worth Kshs 17.46 billion; and a total of 5.20 million cash withdrawal transactions worth Kshs 15.32 billion being transacted by SACCO agents.

40-Regulated SACCOs deployed 4,247 SACCO agents in 2024 from 4,038 agents in 2023.

In addition to the use of SACCO agencies to deliver their financial services, Regulated SACCOs have equally invested heavily in the provision of digital loans either through the USSD code accessibility on feature phones, or internet enabled applications on smart phones. In particular, 93.22% of all DT-SACCOs and 44.94% of all NWDT-SACCOs had deployed USSD code enabled financial delivery channels in 2024 compared to 89.66% of DT-SACCOs and 39.34% of NWDT-SACCOs which had deployed the USSD code in 2023. And with regard to the internet enabled financial services delivery, 63.28% of DT-SACCOs had deployed the service up from 52.30% in 2023, while 33.15% of NWDT-SACCOs had deployed the internet enabled application financial service in 2024, up from 26.78% of the NWDT-SACCOs which had the internet enabled application service in 2023.

Many Regulated SACCOs deploying the use of USSD codes and Internet Application based financial services delivery channels

In conclusion, the Authority extends its appreciation to the Cabinet Secretary, Ministry of Cooperative & Micro, Small & Medium Enterprises (MSMEs) Development and the Principal Secretary for State Department for Co-operatives for the continued provision of policy guidance aimed at the realization of the Authority's legal mandate. The Authority also wishes to sincerely thank the members of the Board of Directors in setting the vision and mission for achieving the Authority's statutory mandate, as well as continued provision of resources and general oversight in the execution of the Authority's mandate.

Special recognition also goes to Management and Staff of the Authority whose support has been fundamental in realizing the Authority's set goals. The unwavering support and cooperation received during the year 2024 from the leadership of the Regulated SACCOs, as well as the entire co-operative movement also deserves a mention, even as the Authority looks forward to a fruitful year 2025.



CPA (Mr.) David A. Sandagi
Ag, Chief Executive Officer

CHAPTER I

GLOBAL PERSPECTIVES OF COOPERATIVES

1.0. THE COOPERATIVE BUSINESS MODEL

1.1. International Statement of the Cooperative Identity

The International Cooperative Alliance (ICA) is the worldwide apex body representing cooperatives as well as providing a global voice and forum for knowledge, expertise, and co-ordinated action for and about cooperatives. The ICA was founded in 1895 and is the custodian of the Statement on the Cooperative Identity which includes the definition of cooperatives, the cooperative ethical values and beliefs, and the seven (7) operational cooperative principles. The statement is the common denominator for all cooperatives in all sectors and all regions, and Cooperatives in Kenya, including SACCOs.

The universal definition of a cooperative as adopted by the ICA in the Statement on the Cooperative Identity is that a cooperative is an autonomous association of persons united voluntarily to meet their common economic, social, and cultural needs and aspirations through a jointly owned and democratically controlled enterprise. Unlike other corporate legal entities or unincorporated bodies, cooperatives are not for profit but are for service; they are people-centered enterprises owned and run by, and for the benefit of the members thereof in a democratic and equal way, based on the *'one-member, one-vote rule'*. The Authority continues to place a lot of premia on the significance of the Statement of Cooperative Identity and thus ensures that Regulated SACCOs as cooperative enterprises practices and observes the statement. This supervisory approach is consistent with the first pillar of the *New Delhi Action Agenda, 2024* which calls for stakeholders within the cooperative ecosystem to take measures towards reaffirming the cooperative identity through living the principles, cooperative education, heritage and creativity, and showcasing impact, as part of the celebrations to mark the *2025 United Nations International Year of Cooperatives* as discussed in chapter three of this report.

1.2. The Cooperative Values, Ethical Beliefs and Principles

The cooperative values encapsuled in the Statement of Cooperative Identity are self-help, self-responsibility, democracy, equality, equity, and solidarity, while the ethical beliefs are honesty, openness, social responsibility and caring for others, all of which embodies the traditional values and beliefs of the founders of cooperatives. These are summarised in **Figure 1** and **Figure 2**.

Figure 1: The International Cooperative Core Values



Source: International Cooperative Alliance (ICA)

Figure 2: The Co-operative Ethical Beliefs



Source: International Cooperative Alliance (ICA)

On the other hand, the seven (7) Cooperative Principles adopted and applied by the ICA and thus applies uniformly to all Cooperative enterprises are voluntary and open membership; democratic member control; economic participation by members; autonomy and independence; education, training, and information; cooperation among cooperatives, and concern for the community in general. The ICA has developed and issued Guidance Notes to the Cooperative Principles providing for their practical application in contemporary times of the 21st Century, a summary of which is provided in Table 1.

Table 1: Summary of the Cooperative Principles and their Application to Cooperative Enterprises

	COOPERATIVE PRINCIPLE	PRACTICAL APPLICATION OF THE COOPERATIVE PRINCIPLE
1	VOLUNTARY AND OPEN MEMBERSHIP	Cooperatives are voluntary organisations, open to all persons able to use their services and willing to accept the responsibilities of membership, without gender, social, racial, political, or religious discrimination.
2	DEMOCRATIC MEMBER CONTROL	Cooperatives are democratic organisations controlled by their members, who actively participate in setting their policies and making decisions. Men and women serving as elected representatives are accountable to the membership. In primary cooperatives members have equal voting rights (one member, one vote) and cooperatives at other levels are also organised in a democratic manner.
3	MEMBER ECONOMIC PARTICIPATION	Members of cooperatives contribute equitably to, and democratically control, the capital of their cooperative. At least part of that capital is usually the common property of the cooperative. Members usually receive limited compensation, if any, on capital subscribed as a condition of membership. Members allocate surpluses for any or all of the following purposes: developing their cooperative, possibly by setting up reserves, part of which at least would be indivisible; benefiting members in proportion to their transactions with the cooperative; and supporting other activities approved by the membership.
4	AUTONOMY AND INDEPENDENCE	Cooperatives are autonomous, self-help organisations controlled by their members. If they enter into agreements with other organisations, including governments, or raise capital from external sources, they do so on terms that ensure democratic control by their members and maintain their cooperative autonomy.
5	EDUCATION, TRAINING, AND INFORMATION	Cooperatives provide education and training for their members, elected representatives, managers, and employees so they can contribute effectively to the development of their cooperatives. They inform the general public particularly young people and opinion leaders about the nature and benefits of cooperation.
6	COOPERATION AMONG COOPERATIVES	Cooperatives serve their members most effectively and strengthen the cooperative movement by working together through local, national, regional, and international structures.
7	CONCERN FOR COMMUNITY	Cooperatives work for the sustainable development of their communities through policies approved by their members.

Source: International Cooperative Alliance (ICA)

In the Kenyan context, these principles have been incorporated in *section 4 of the Cooperative Societies Act* which mandatorily requires all Cooperatives to incorporate these principles in their respective By-Laws, and Regulated SACCOs are not an exception to this statutory requirement. The ICA opines that the statement of cooperative identity comprising the values and ethical beliefs are immutable, but the cooperatives principles can and have been reviewed and reformulated. The statement is also the central hallmark towards legislative and regulatory recognition of the cooperative business model's unique character. To further deepen the integration of the cooperative values, ethical beliefs and principles, the Authority has in its *Guidance Note on Corporate Governance for Regulated SACCOs (SASRA/GG/2/2023) in 2023* specifically required all Regulated SACCOs to ensure that their individual By-Laws are amended to incorporate the same, and any Regulated SACCO whose By-Laws are not in conformity shall be required to amend the same accordingly.

1.3. The World Statistical Report on Credit Unions (SACCOs)

The World Council of Credit Unions (WOCCU) which is the international association of Credit Unions (SACCOs) around the globe and represents the national and regional Credit Union associations drawn from member countries publishes the annual Statistical Report on the performance of Credit Unions worldwide. **Table 2** provides a summary of the WOCCU Credit Unition Statistical Report for the financial year ended December 2023 and shows Kenya's Credit Union system (357-Regulated SACCOs in 2023) to be ranked 14th globally based on their total assets with the United States of America, Canada, India, Japan and Brazil taking the first five (5) largest countries in terms of Credit Unions' total assets.

Table 2: Global Country Performance of Credit Unions (SACCOs), 2023

RANKING	COUNTRY	ASSETS (USD BILLIONS)	LOANS (USD BILLIONS)	SAVINGS & SHARES (USD BILLIONS)	MEMBERS	NO. OF CREDIT UNIONS	PENETRATION	MEMBERSHIP PER CREDIT UNION
1	United States	2,278.00	1,618.00	1,900.00	140,626,000	4,699	64.90%	29,927
2	Canada	432.17	358.43	344.94	11,049,306	403	42.40%	27,418
3	India	210.01	89.69	140.34	93,476,903	1,886	9.60%	49,564
4	Japan	197.24	97.86	172.79	3,914,054	143	5.40%	27,371
5	Brazil	137.98	80.11	86.82	19,118,831	768	12.70%	24,894
6	Australia	119.91	89.95	95.62	5,423,126	56	31.40%	96,842
7	South Korea	115.59	83.55	109.22	6,764,923	869	18.60%	7,785
8	Thailand	92.71	64.15	75.59	4,538,283	2,296	9.20%	1,977
9	Ecuador	26.67	19.95	21.36	5,796,262	408	47.80%	14,207
10	Ireland	25.86	8.11	21.67	4,418,000	276	128.50%	16,007
11	Mexico	14.97	8.36	11.81	8,613,990	154	10.00%	55,935
12	Philippines	10.08	2.83	5.97	18,222,850	2,098	24.10%	8,686
13	Costa Rica	9.48	6.37	5.72	771,679	65	21.50%	11,872
14	Kenya	6.20	4.51	4.36	6,842,307	357*	20.70%	19,166
15	Colombia	5.22	4.22	3.03	3,653,147	172	10.10%	21,239
16	El Salvador	5.17	3.96	3.30	1,970,661	669	46.50%	2,946
17	Nepal	5.08	3.79	4.25	7,838,853	13,968	38.90%	561

Source: WOCCU Credit Union Statistical Report, 2023.

*The Kenyan Statistical data have been adjusted to the verified data from the Authority's Annual SACCO Supervision Report, 2023. The statistics therefore excludes any unverified data for SACCOs which do not fall under the Authority's supervisory framework.

The Kenya's Credit Union penetration which measures the membership in the national Credit Union systems to the total adult working population in the country (population aged 18 years to 64 years old) was at 20.70%, meaning that out of every ten (10) working adult population in Kenya, two (2) of them are members of a Regulated SACCO. This makes Kenya among the top ten (10) countries in the world with high Credit Union penetration rates with an average of 19,166 members per Credit Union (Regulated SACCO) in 2023.

At the continent level, Kenya remains the country with the largest Credit Union system in terms of total assets, total deposits and gross loans in Africa during the period ended December 2023 as summarised in Table 3. Although Ethiopia reported very high numbers of membership and Credit Unions, their average total assets, deposits mobilised, loans and credit advances issued, and penetration rates remains quite low in comparison to Kenya.

Table 3: Africa Continental Country Performance of Credit Unions (SACCOs), 2023

RANKING	COUNTRY	ASSETS (USD BILLIONS)	LOANS (USD BILLIONS)	SAVINGS & SHARES (USD BILLIONS)	MEMBERS	CREDIT UNIONS	PENETRATION
1	Kenya	6.20	4.51	4.36	6,842,307	357	20.70%
2	Ethiopia	0.81	0.17	0.71	6,916,853	21,328	9.50%
3	Ghana	0.46	0.20	0.37	983,023	490	4.80%
4	Cameroon	0.45	0.27	0.37	578,067	183	3.60%
5	Tanzania	0.38	0.29	0.28	1,524,513	1,900	4.20%
6	Eswatini	0.12	0.10	0.10	65,448	129	8.80%
7	Botswana	0.06	0.06	0.05	33,632	83	2.00%
8	Seychelles	0.05	0.02	0.04	19,884	1	24.20%
9	Gambia	0.05	0.03	0.04	102,477	71	6.70%
10	Malawi	0.04	0.03	0.03	170,165	40	1.50%

Source: Extracts from WOCCU Credit Union Statistical Report, 2023.

*The Kenyan Statistical data have been adjusted to the verified data from the Authority's Annual SACCO Supervision Report, 2023. The statistics therefore excludes any unverified data for SACCOs which do not fall under the Authority's supervisory framework.

2.0. THE NATIONAL COOPERATIVE ARCHITECTURE

2.1. The Organization of Cooperatives in Kenya

The Cooperative sector in Kenya is organised under the traditional vertical hierarchy of cooperatives consisting of primary cooperatives at the bottom of the vertex; followed by secondary cooperatives and tertiary cooperatives at the middle of the vertex; with the Apex Cooperative enterprise at the peak of the vertex. The vertical organization of cooperatives was and is meant to implement the cooperative principle of cooperation among cooperatives, so that individual cooperatives are able to enjoy economies of scale in operating together and is duly recognized under the provisions of the Cooperative Societies Act, albeit with some deficiencies.

The Apex Cooperative in Kenya is the Cooperative Alliance of Kenya (CAK) and brings together all the cooperative enterprises and organizations at the national cooperative. It also promotes cooperative development and represents the interests of cooperative societies locally and internationally. Figure 3 presents a pictorial summary of the vertical organisation of cooperatives in Kenya with primary cooperatives consisting of individual natural person membership, and serving such membership being at the bottom of the vertex.

Figure 3: Vertical Classification of Cooperatives in Kenya

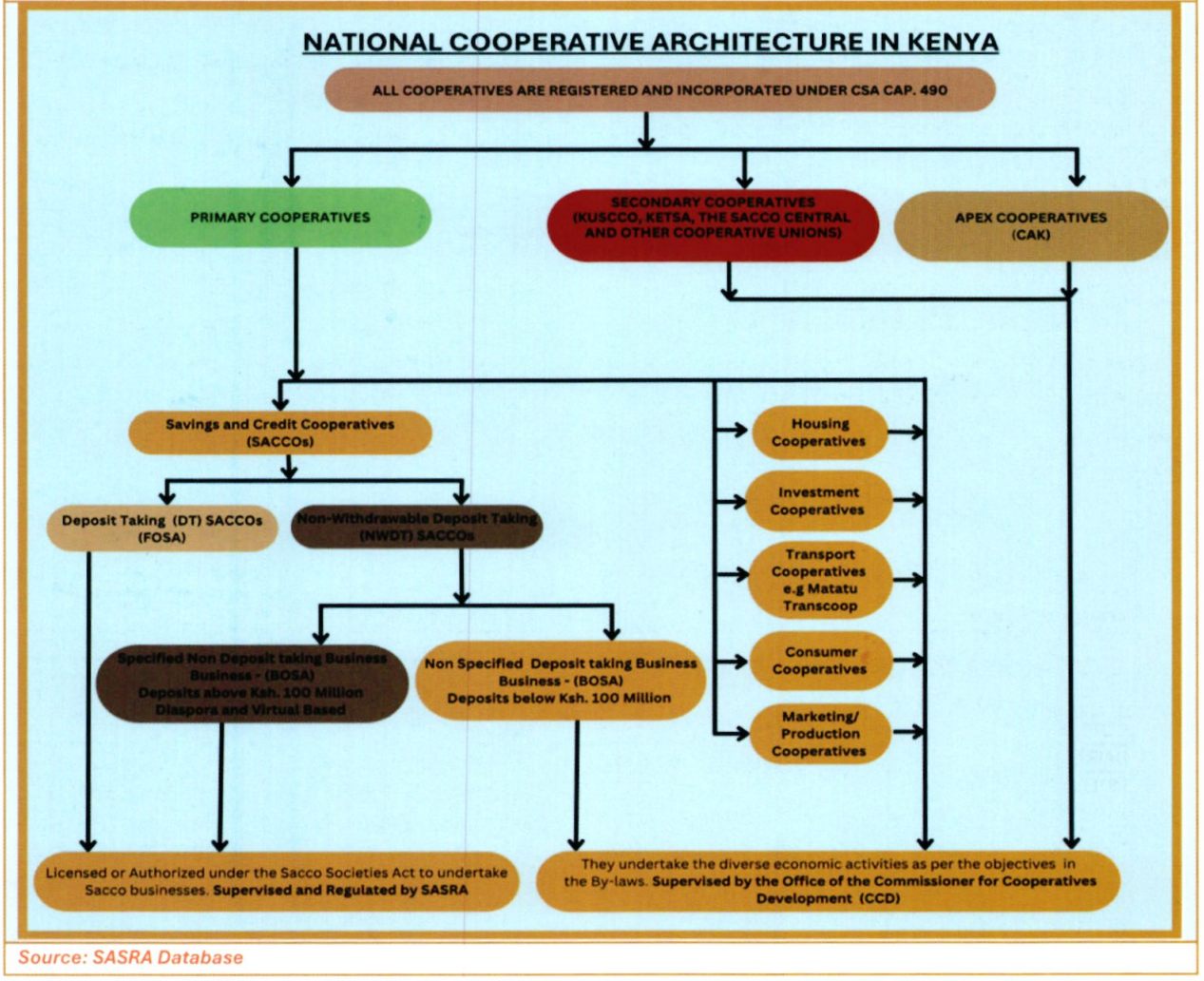
	VERTICAL CLASSIFICATION OF THE COOPERATIVES	KEY CHARACTERISTICS
1	APEX COOPERATIVE	It is the national cooperative formed at the national level by the cooperative movement to promote cooperative development and represent the interests of cooperative societies locally and internationally. Currently, the Apex Cooperative Society in Kenya is the Cooperative Alliance of Kenya (CAK)
2	TERTIARY COOPERATIVES	The membership may comprise both primary and secondary cooperatives, and not individual persons. They serve those affiliate members and not individual persons.
3	SECONDARY COOPERATIVES (UNIONS)	The membership is restricted to two or more primary cooperatives. They are supposed to strictly serve their affiliate primary cooperatives only and should not serve individual person membership. They are also called Cooperative Unions and defined in Section 2 and 5 of the Cooperative Societies Act.
4	PRIMARY COOPERATIVES	Their membership is restricted to individual persons, and they serve the individual members. They are defined in Section 2 and 5 of the CSA. Both DT-SACCOs and NWDT-SACCOs are primary cooperatives. Section 16 of the CSA however allows corporate and unincorporated entities to join membership of primary cooperatives, subject to resolution of the general meeting.

As discussed in *Chapter III of this Report*, the *Cooperatives Bill, 2024* (which seeks to repeal and replace the Cooperatives Societies Act and which was passed by the National Assembly in 2024 and thereafter presented to the Senate for consideration) has sought to maintain this vertical structural organisation of Cooperatives in Kenya, but with fundamental changes in which tertiary cooperatives will be replaced with cooperative federations. The *Cooperative Bill 2024* also seeks to provide in clear terms the roles, responsibilities and functions of each cooperative enterprise at each point of the vertex, an issue which is missing in the current *Cooperative Societies Act*. The Authority and other industry players thus look forward to the enactment of the *Cooperative Bill 2024*, whose overall effect will be to streamline the operations of cooperative enterprises in Kenya.

2.2. The Typology of Cooperatives in Kenya

Figure 4 provides a pictorial outlook of the typologies of cooperatives in Kenya, and which have developed over the years largely by cooperative tradition and practice, and not through any legislative fiat. As shown in the presentation all Cooperatives in Kenya are registered and incorporated as legal entities pursuant to the provisions of the *Cooperative Societies Act* which has been in force since 1997, albeit with occasional amendments. The most common type of cooperative enterprises in Kenya are however the Savings and Credit Cooperatives (SACCOs) which in other jurisdictions are also known as Credit Unions or Cooperative Banks or Cooperative Financial Institutions.

Figure 4: Typologies of Primary Cooperatives in Kenya.



Source: SASRA Database

As cooperative enterprises SACCOs are registered and incorporated under the provisions of the Cooperative Societies Act, with the object of mobilizing savings and deposits from their members and intermediating the same as loans and credit advances through lending. This is the key distinction between SACCOs and other types of cooperative enterprises such housing, investment, transport, consumer, marketing and production cooperative enterprises, which do not engage in any financial intermediation. It is for this reason that SACCOs collect demand deposits from their membership with the intention of intermediating the same as lending. The business of SACCOs is for all intents and

purposes the same as that of commercial banking institutions, with the exception that SACCOs transact business exclusively with the members, while commercial banking institutions transact business with the general public.

It is for these reasons that in addition to the general provisions of the Cooperative Societies Act pursuant to which they are incorporated, SACCOs are additionally required to be prudentially regulated in accordance with the provisions of the Sacco Societies Act and the Regulations made thereunder. In this respect, the Sacco Societies Act and Regulations made thereunder recognises two (2) sub-typologies of SACCOs namely the deposit taking SACCOs (DT-SACCOs) and the non-withdrawable deposit taking SACCOs (NWDT-SACCOs). The DT-SACCOs segment are regulated pursuant to the Sacco Societies Act as read with the Regulations 2010 made thereunder; while the NWDT-SACCOs are regulated and supervised pursuant to the Sacco Societies Act as read with the Regulations 2020 made thereunder (with the exclusion of those NWDT-SACCOs whose deposits are below Kshs 100 million and which are oversighted under the Cooperative Societies Act like all other typologies of Cooperative enterprises).

Table 4 provides the distribution of all registered cooperative enterprises in Kenya for the period ended December 2024 as reported by the Ministry of Cooperatives and Micro, Small and Medium Enterprises and published in the National Economic Survey, 2025 by the Kenya National Bureau of Statistics (KNBS). The publication shows that there is a total of 30,726 cooperatives in Kenya, out of which 14,484 were registered as Savings and Credit Cooperatives (SACCOs) thus representing 47.14% of all registered cooperatives in Kenya; and includes the 355-Regulated SACCOs duly licensed and/or authorised by the Authority which are discussed in Chapter II of this report. The remaining SACCOs which are not under the prudential supervision of the Authority are those categorised as NWDT-SACCOs with deposits below Kshs 100 million and are oversighted pursuant to the provisions of the Cooperative Societies Act by the office of the Commissioner for Cooperative Development and various County Governments.

Table 4: Number of Registered Cooperative Societies and Unions, 2020-2024

	2020	2021	2022	2023	2024*
AGRICULTURAL SOCIETIES					
COFFEE	662	673	688	718	767
SUGAR-CANE	214	217	223	231	238
PYRETHRUM	152	152	153	154	158
COTTON	62	66	67	70	80
DAIRY	641	670	689	770	862
MULTI-PRODUCE	2,729	2,854	2,854	2,893	2,906
FARM PURCHASE	126	126	126	126	126
FISHERIES	118	121	123	218	286
OTHER AGRICULTURAL SOCIETIES	2,757	2,850	2,975	3,280	3,787
SUB-TOTAL	**7,461**	**7,729**	**7,898**	**8,460**	**9,210**
NON-AGRICULTURAL SOCIETIES:					
SAVINGS AND CREDIT COOPERATIVES (SACCOs)	11,723	11,798	12,291	13,511	14,484
OTHER NON-AGRICULTURAL COOPERATIVES	6,342	6,355	6,358	6,604	7,032
SUB-TOTAL	**18,065**	**18,153**	**18,946**	**20,115**	**21,516**
TOTAL	**25,526**	**25,882**	**26,844**	**28,575**	**30,726**
UNIONS (AGRICULTURAL)	101	102	104	104	106

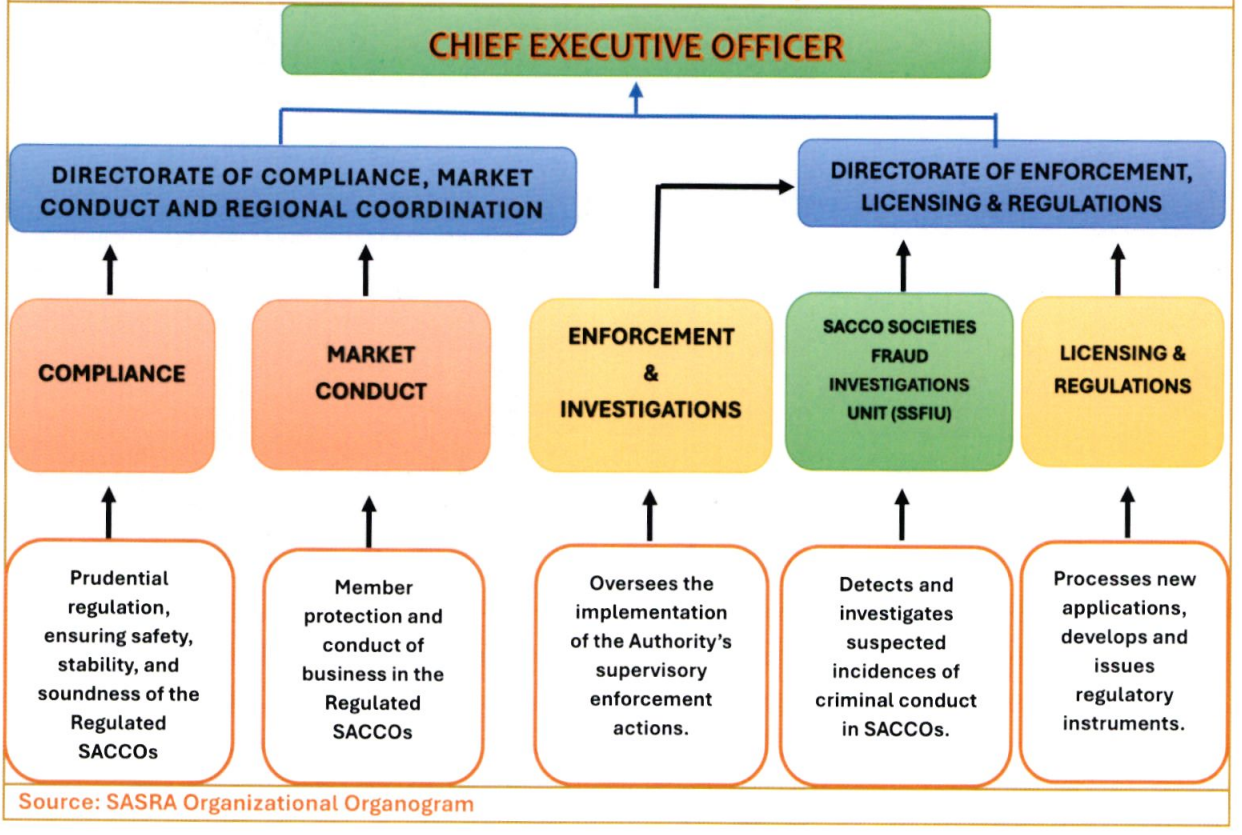
Source: Ministry of Cooperatives and Micro, Small and Medium Enterprise Development

*Provisional

2.3. The Authority's Supervisory Structure

The Authority is a statutory government agency established under the provisions of the Sacco Societies Act and therefore implements the provisions of the said Act as read with the Regulations made thereunder namely, the Regulations 2010 which applies to DT-SACCOs and the Regulations 2020 which applies to the NWDT-SACCOs. In particular, the Authority is responsible for the licensing of SACCO Societies to undertake deposit-taking business, and to thereafter regulate and supervise such SACCO Societies in accordance with the Act, the Regulations made thereunder and any other written law. The realm of supervision and regulation of SACCOs under the said Act, the Regulations made thereunder, and other written law encompasses prudential supervision and market conduct supervision of the Regulated SACCOs. To achieve its supervisory and regulatory mandate and ensure efficiency in delivery of its services, the Authority is structured into functional departments as summarised in Figure 5.

Figure 5: The Organization of the Authority's Supervisory Structure for Regulated SACCOs



Source: SASRA Organizational Organogram

3.0. THE REGULATED SACCOs AND THE NATIONAL FINANCIAL SERVICES SECTOR

3.1. The Regulated SACCOs in the Context of the National Financial Services Sector

The Kenya national financial services sector consists of the financial services providers on the one hand and the public agencies responsible for policy, supervision and regulations of the financial services and providers on the other hand. The main financial services providers can be categorised as deposit-taking financial institutions; non-deposit-taking financial institutions; the financial markets infrastructures providers and the informal financial services providers.

The Regulated SACCO industry composed of DT-SACCOs and NWDT-SACCOs fall within the deposit-taking financial institutions, because they take deposits which they thereafter intermediate as loans and other credit advances to their members. Other deposit taking financial institutions in Kenya are the commercial banks and the micro-finance banking institutions. Table 5 provides a comparative view of the financial performance of the Regulated SACCOs against other players within the deposit-taking financial institutions' segment. The comparative performance analysis shows that the commercial banks control the highest proportion of the segment's financial indicators of total assets; gross loans and advances, deposits mobilised and number of branch networks.

Table 5: Comparative Performance of Regulated SACCOs with other Deposit-Taking Financial Institutions

PARAMETERS	YEAR	TOTAL ASSETS (KSHS BILLION)	GROSS LOANS & ADVANCES (KSHS BILLION)	NET LOANS & ADVANCES (KSHS. BILLION)	NPL RATIO (%)	CUSTOMER DEPOSITS (KSHS. BILLION)	NO. OF INSTITUTIONS	NO. OF BRANCHES
DT-SACCOs	2021	691.09	522.25	488.20	8.86%	474.25	176	559
	2022	763.50	586.16	549.20	8.40%	522.59	176	596
	2023	832.89	652.27	603.15	8.66%	575.19	174	619
	2024	944.86	744.36	692.05	8.56%	649.32	177	645
NWDT-SACCOs	2021	116.02	86.50	84.48	9.78%	90.64	185	4
	2022	126.80	94.19	94.19	7.99%	97.86	183	7
	2023	139.06	106.30	103.06	7.12%	107.00	183	7
	2024	131.29	100.75	97.37	7.07%	100.11	178	7
COMMERCIAL BANKS*	2021	6,022.15	3,255.43	2,920.67	14.13%	4,451.73	39	1,459
	2022	6,589.82	3,630.25	3,349.40	13.86%	4,761.70	36	1,475
	2023	7,690.70	4,183.50	3,801.72	15.58%	5,595.75	39	1,511
	2024	7,567.96	4,070.18	3,641.39	17.10%	5,480.81	39	1,573
MICROFINANCE BANKS*	2021	73.96	53.91	40.12	25.58%	50.41	14	115
	2022	70.43	50.11	39.33	31.78%	46.49	14	114
	2023	64.20	42.90	37.47	27.97%	43.86	14	115
	2024	57.89	35.34	31.18	33.60%	42.99	14	107

Source: SASRA Database

*The data in respect of Commercial and Microfinance Banks were obtained from CBK's Statistical Reports.

The Regulated SACCO industry on the other hand had the highest number of deposit-taking financial institutions with 355-Regulated SACCOs consisting of 177-DT-SACCOs and 178-NWDT-SACCOs, compared to 39 Commercial Banks and 14 Microfinance Banks in 2024. Taking cognizance of the spread of Regulated SACCOs and their branch networks within all but three (3) Counties, there is no doubt that Regulated SACCOs shall continue playing a critical role in attaining the financial inclusion agenda in the country through deepening financial services accessibility to the local communities, despite their relatively small proportion of the deposit-taking industry's total assets, gross loans and deposits when compared to the commercial banks. It is also noteworthy that the Regulated SACCO industry's total assets, loans and advances, and deposits mobilised were much more than those of the Microfinance Banks, while at the same time the Regulated SACCO's NPL ratio stood at the lowest

level of 8.56% for DT-SACCOs and 7.07% for NWDT-SACCOs, compared to the NPL ratio for commercial banks which stood at 17.10% in 2024 and the NPL ratio for Microfinance Banks which stood at 33.60% during the same period.

Table 6 provides the comparative markets share of Regulated SACCOs total assets to the national nominal Gross Domestic Product (GDP) in comparison to the total assets of the other key financial services sectors namely the commercial banks, the microfinance banks, the insurance and the pensions industry. The comparative analysis shows that the commercial banks still had the highest proportion of total assets to GDP at 46.65%, with the pensions industry coming second with a total assets proportion to GDP of 13.90%. The Regulated SACCO industry total assets proportion to the national GDP was 6.63% in 2024, which was a marginal increase from a total assets proportion to the national GDP of 6.43% in 2023, meaning that the Regulated SACCOs total assets grew at a faster rate than that of the national GDP.

Table 6: Share of Regulated SACCO Industry's Total Assets to Nominal Gross Domestic Product (GDP), 2024

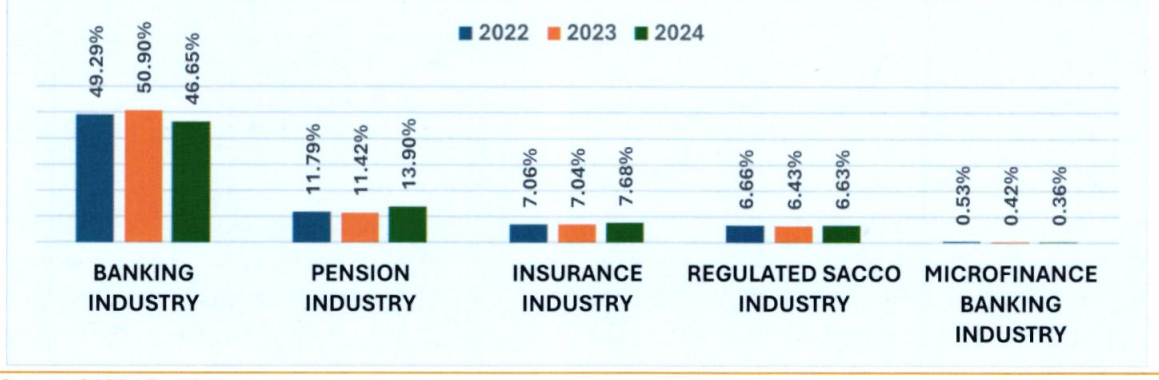
YEAR	2021		2022		2023		2024	
NOMINAL GDP (BILLIONS)	12,098.2		13,368.3		15,108.8*		16,224.0**	
INDUSTRY/ INDICATOR	TOTAL ASSETS (KSHS. B)	SHARE OF GDP (%)	TOTAL ASSETS (KSHS. B)	SHARE OF GDP (%)	TOTAL ASSETS (KSHS. B)	SHARE OF GDP (%)	TOTAL ASSETS (KSHS. B)	SHARE OF GDP (%)
COMMERCIAL BANKS	6,022.15	49.78%	6,589.82	49.29%	7,690.70	50.90%	7,567.96	46.65%
PENSIONS	1,547.43	12.79%	1,576.22	11.79%	1,725.44	11.42%	2,255.30	13.90%
INSURANCE	845.83	6.99%	943.73	7.06%	1,063.78	7.04%	1,246.20	7.68%
REGULATED SACCOs	807.11	6.67%	890.30	6.66%	971.95	6.43%	1,076.15	6.63%
MICRO-FINANCE BANKS	73.96	0.61%	70.43	0.53%	64.20	0.42%	57.89	0.36%
TOTAL	**9,296.48**		**10,070.50**		**11,516.07**		**12,203.50**	

Source: SASRA Database.

*The GDP data obtained from the KNBS. The GDP for the period ended December 2023 was however revised by KNBS in 2024 to Kshs 15,033.66 billion. **The data from commercial and microfinance banks obtained from CBK while the data from the Pensions and Insurance industries obtained from the RBA and IRA respectively.

Figure 6 depicts the trends in the total assets proportions of the financial services industry to the national GDP and shows that the Regulated SACCOs total assets to the GDP has been oscillating between 6.66% in 2022 and 6.63% in 2024 and thus demonstrating relative steady growth over the same period. The commercial banks on the other hand have had the greatest changes in their total assets to GDP moving from a proportion of 49.29% in 2022, to a proportion of 50.90% in 2023 and then down to a proportion of 47.13% in 2024.

Figure 6: Comparative Trend Analysis of Regulated SACCOs Total Assets to National GDP



Source: SASRA Database.

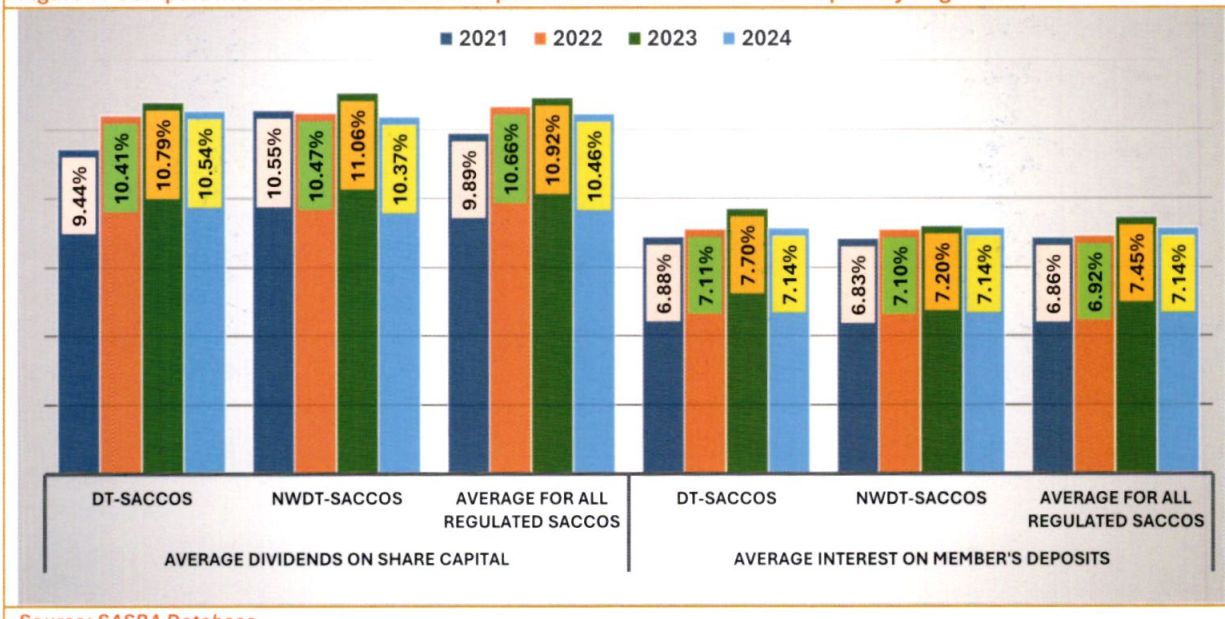
The GDP data obtained from the KNBS, while other data obtained from CBK, RBA and IRA.

3.2. Comparative Performance of Regulated SACCOs against Interest Rates

Regulated SACCOs being first and foremost Cooperative enterprises are service oriented entities and thus not for profit. Consequently, whenever surpluses are made, and subject to making the statutory retention from such surpluses, meeting the prescribed capital adequacy requirements, Regulated SACCOs are bound to pay out of their surpluses, interest on the members' deposits held and dividends on the members' share capital. Figure 7 provides the comparative average interest rates paid by Regulated SACCOs on the members' deposits and the average dividends paid on the members' share capital. The analysis shows that there was a drop in the average rate of dividends paid by Regulated SACCOs on their members' share capital to 10.46% in 2024 compared to a dividend rate of 10.92% in 2023. The decline was largely as a result of increased regulatory pressures on Regulated SACCOs towards retention of surpluses to build institutional capital, rather than increased payout, and indeed marks the first time in three years that the rate of dividends on members share capital was reducing.

The analysis further shows that NWDT-SACCOs paid the lowest rate in dividends on members share capital at 10.37% compared to the rate paid by DT-SACCOs which was at 10.54%. There was a reduction on the rate of dividends paid on members' share capital by both segments of Regulated SACCOs with DT-SACCOs paying a rate of 10.54% in 2024 compared to a rate of 10.79% in 2023, while the NWDT-SACCOs paid a rate of 10.37% in 2024 down from a rate of 11.06% in 2023.

Figure 7: Comparative Rates of interest on deposits and dividends on shares paid by Regulated SACCOs



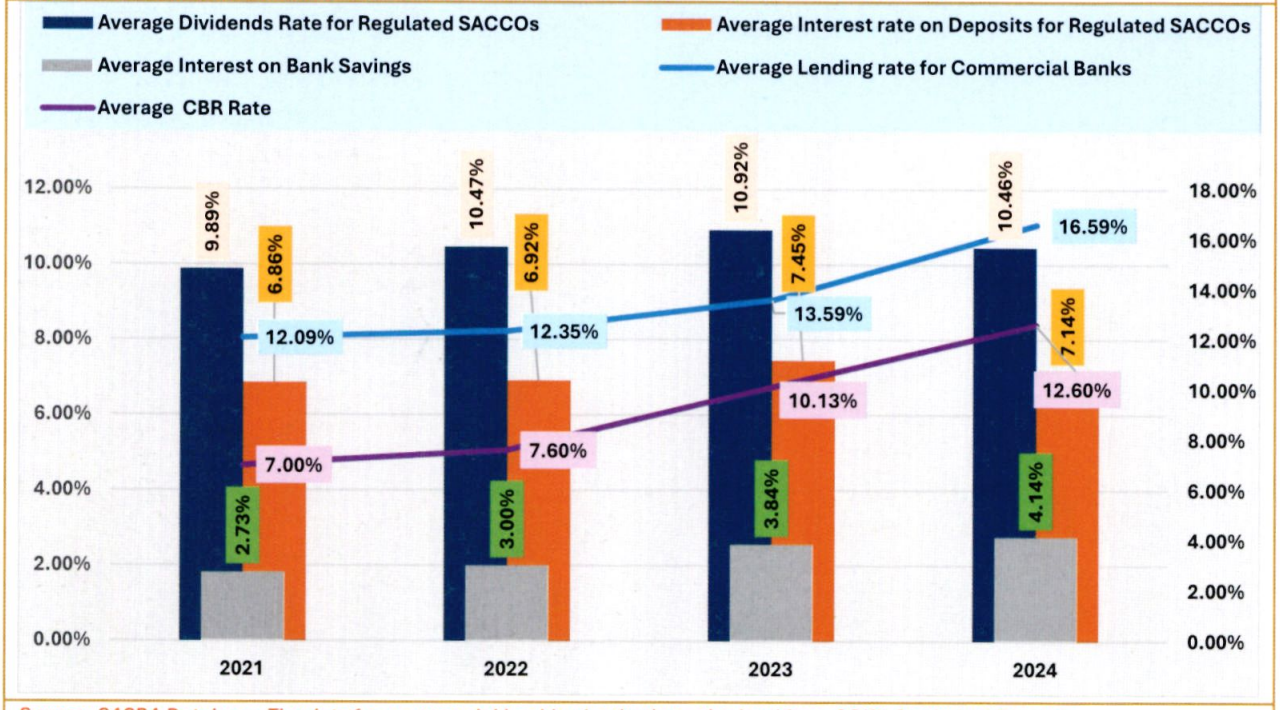
Source: SASRA Database

Similar reduction scenario was also evident in the interest expenses on members deposits during the year, whereby the average interest rate on member deposits by Regulated SACCOs was paid at a rate of 7.14% in 2024 down from a rate of 7.45% in 2023. At the segmental level, both the DT-SACCOs and the NWDT-SACCOs paid an average interest on their members' deposits at the same rate of 7.14% in 2024, but for the DT-SACCOs this was a drop from an interest rate on members' deposits of 7.70% paid in 2023, while for the NWDT-SACCOs, this was a drop from an interest rate on members' deposits of 7.20%

in 2023. The DT-SACCOs thus had the highest percentage drop in the interest paid on members' deposits in 2024 compared to 2023.

Figure 8 on the other hand provides a comparative view of the dividends and interest on deposits paid out by Regulated SACCOs to their membership in comparison to the Central Bank Rate (CBR); average lending rates by commercial banks and the average interest rate paid on customers' savings (deposits) by commercial banking institutions. The comparative analysis shows that on average the payments by Regulated SACCOs as dividends on members share capital and interests on members' deposits was above the rate of interests paid by commercial banks on their customers' deposits with a difference of about 6.32% in respect of dividends and 3.00% in respect of the interests on members' (customers) deposits; thereby underscoring the competitive advantages of patronising financial services offered by Regulated SACCOs. It was also observable that Regulated SACCOs paid interest on members' deposits at a lower rate than that the CBR rate for the first time in three years.

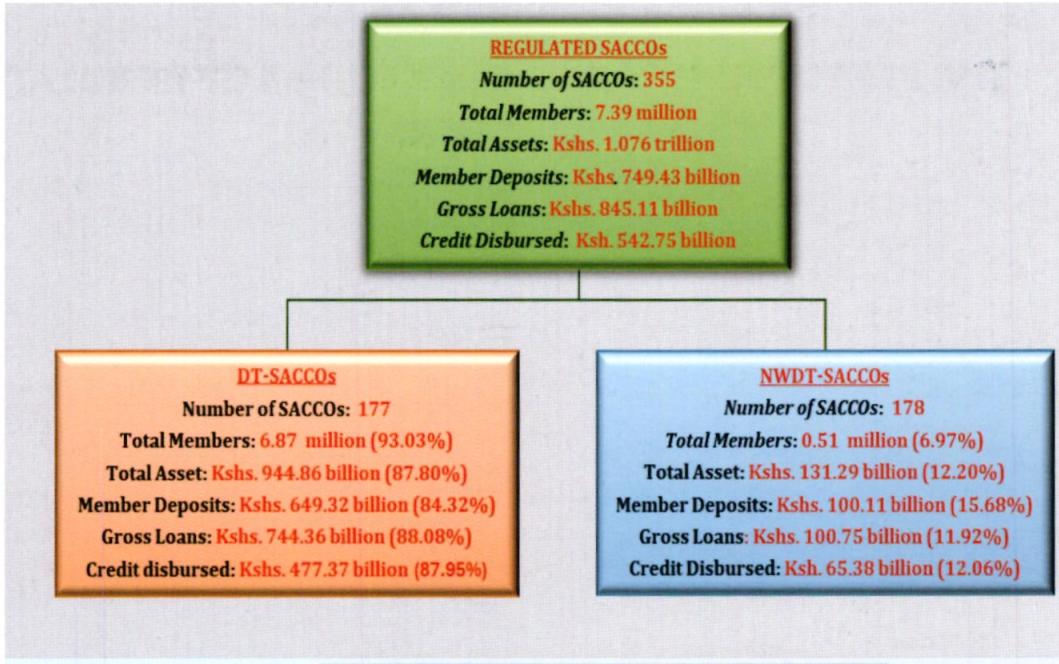
Figure 8: Comparative Interest Rates Paid by Regulated SACCOs and Commercial Banks

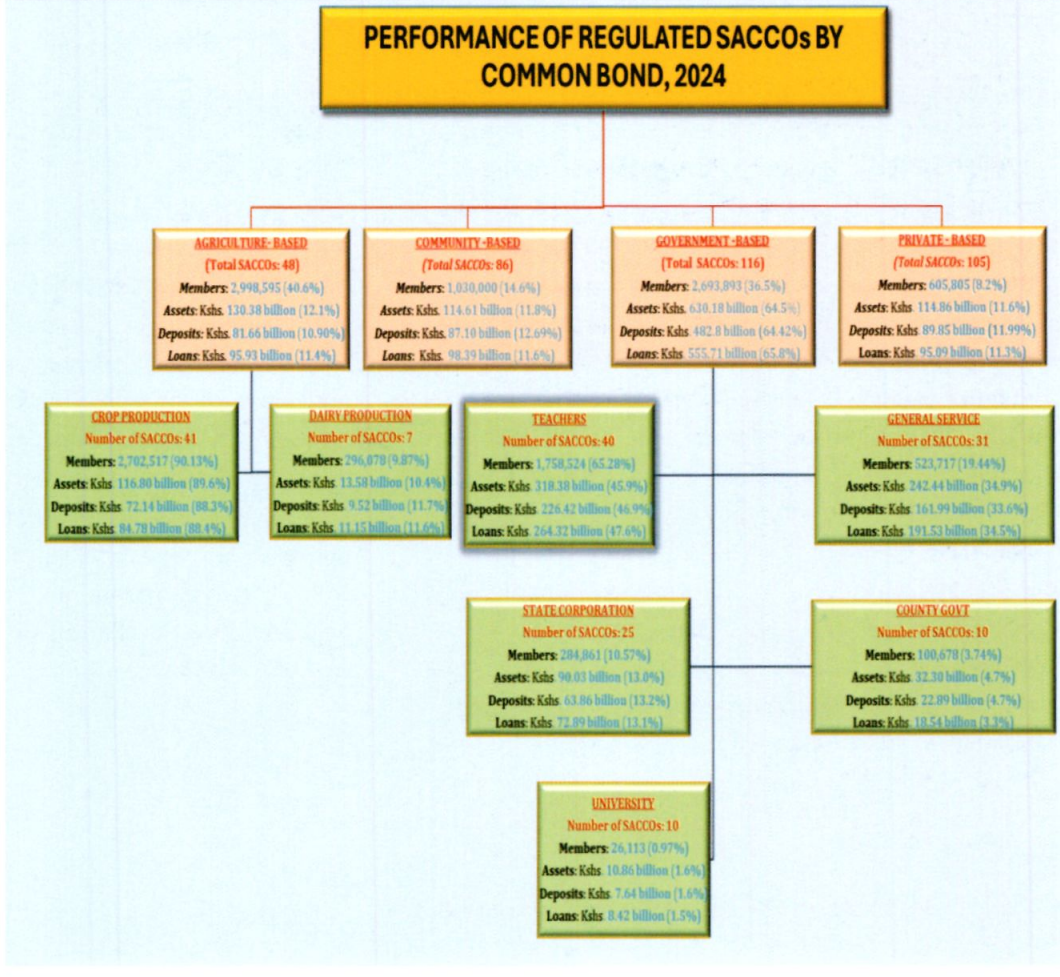


Source: SASRA Database. The data for commercial banking institutions obtained from CBK's Statistical Reports

CHAPTER II

LICENSESING, AUTHORIZATION, MEMBERSHIP AND FINANCIAL PERFORMANCE OF REGULATED SACCOs IN 20224





CHAPTER II

THE PERFORMANCE AND OPERATIONS OF REGULATED SACCOs IN KENYA

4.0. THE LICENSING AND AUTHORIZATION

4.1. General Overview

Licensing of SACCO Societies to undertake deposit-taking SACCO business as provided in *section 5 of the Sacco Societies Act* as read with *Regulations 2010* made thereunder, as well as authorization of SACCO Societies to undertake the specified non-deposit taking SACCO business in accordance with *Section 3 of the Sacco Societies Act* as read with *Regulations 2020,* is one of the key supervisory activities undertaken by the Authority. Once licensed or authorised, Regulated SACCOs are required to apply for the renewal of the licenses and authorizations on an annual basis, which equally forms another key supervisory activity of the Authority.

4.2. Licensing Status of DT- SACCOs

In accordance with the provisions of *Section 5 of the Act* as read with the *Regulations 2010*, there were 176-DT-SACCOs licensed to undertake deposit-taking SACCO business as at January 2024. During the course of the year 2024, one (1) NWDT-SACCO Society namely *M/S MHASIBU SACCO Society Ltd* successfully applied for and obtained a deposit taking SACCO business license bringing the total number of deposit-taking SACCO Societies to 177-DT-SACCOs at the close of the year 2024 in respect of which this *Report* relates. At the close of the year 2024 however, one additional NWDT-SACCO Society namely *M/S UNITED WINNERS Regulated NWDT-SACCO Society Ltd* also successfully expanded its business model from the specified non-withdrawable deposit taking SACCO business to deposit-taking SACCO business, bringing the total number of DT-SACCOs with valid licenses effective 1st January 2025 to 178-DT-SACCOs.

The Authority published the list of SACCO Societies licensed to undertake deposit taking business (DT-SACCOs) in the *Kenya Gazette Notice No. 657 (Vol. CXXVII—No. 15) dated 24th January 2025* as well in the daily newspapers through *MyGov.* weekly publications dated 28th January 2025 and 4th February 2025. The list is also available on the Authority's website www.sasra.go.ke for ease of public access and reference, as well as the Authority's social media platforms and communication channels. Members of the public are continuously cautioned against dealing with SACCO Societies undertaking the unregulated deposit-taking SACCO business and which do not appear in the published lists as contained in the Kenya Gazette Notice or the Authority's website.

4.3. Authorization Status of NWDT-SACCOs

In accordance with *Section 3(2) of the Act* as read with the *Regulations 2020*, there were a total of 181-NWDT-SACCOs as at January 2024, but one (1) of the NWDT-SACCOs expanded its business model to

deposit taking SACCO business and transitioned to a DT-SACCO Society in the course of the year 2024, resulting in the reduction of the number of NWDT-SACCO Societies to 180-NWDT-SACCOs. At the same time two (2) other NWDT-SACCO Societies did not apply for the renewal of their operating certificates by November 2024 and thus ceased undertaking the specified non-deposit taking SACCO business altogether with their operating certificates being revoked, thereby closing the year with 178-NWDT-SACCOs. **Table 7** provides the details of NWDT-SACCOs whose authorizations were revoked at the end of the year 2024.

Table 7: List of SACCO Societies whose Authorization were Withdrawn/Revoked/not Renewed in 2024

	Details of the SACCO Society	Last Known Physical Location	Reasons for Revocation
1.	B-SMART Regulated NWDT-SACCO Society Ltd P.O. Box 566 – 00515, Nairobi	RNG Plaza, Nairobi CBD, Nairobi County	Failure to apply for renewal of the authorization and inability to meet members obligations and compliance requirements.
2.	MULTIPLE Regulated NWDT-SACCO Society Ltd P.O Box 41391-00100 Nairobi	Multiple Hauliers Building, Airport South Road, Nairobi County	Failure to apply for renewal of the authorization and inability to meet members obligations and compliance requirements.

Source: SASRA Database

These SACCO Societies are therefore prohibited from undertaking any form of Regulated SACCO business in Kenya with effect from 1st January 2025 and are therefore expected to wind-up their businesses as provided in the Cooperative Societies Act. The Authority published the list of SACCO Societies authorised to undertake specified non-deposit taking business in the *Kenya Gazette Notice No. 657 (Vol. CXXVII—No. 15) dated 24th January 2025* as well in the daily newspapers through *MyGov.* weekly publications dated *28th January 2025* and *4th February 2025*. The list is also available on the Authority's website *www.sasra.go.ke* for ease of public access and reference, as well as the Authority's social media platforms and communication channels. It is important to emphasize that there are three (3) categories of the specified non-deposit taking SACCO business as defined in *Reg. 4 of the Regulations 2020* as read with *section 3(2) of the Act.* **Table 8** provides the authorization status of NWDT-SACCO Societies authorised under each category and members of the public are continuously cautioned against dealing with SACCO Societies undertaking unregulated specified non-deposit-taking SACCO business and which do not appear in the published lists as contained in the Kenya Gazette Notice or the Authority's website.

Table 8: Distribution of Authorised NWDT-SACCOs within the Categories of Specified Non-Deposit Taking Business

	Category of Specified Non-Deposit Taking SACCO Business	No. of NWDT-SACCOs.	Names of Authorized NWDT-SACCOs
1	Non-deposit taking business in which the total non-withdrawable deposit from members is equal to or exceeds the sum of Kshs 100 million.	**174**	All authorised NWDT-SACCOs as per the publications including those in specialised category two (2) and three (3) below.
	Non-deposit taking business in which the SACCO mobilises membership and	**3**	1. M/S Stoke – UK Diaspora Regulated NWDT-SACCO Society Ltd.

Table 8: Distribution of Authorised NWDT-SACCOs within the Categories of Specified Non-Deposit Taking Business

	Category of Specified Non-Deposit Taking SACCO Business	No. of NWDT-SACCOs.	Names of Authorized NWDT-SACCOs
2	subscription to its share capital through digital or other electronic payment platforms		2. M/S Kenya – USA Diaspora Regulated NWDT-SACCO Society Ltd. 3. M/S Grand Granite Diaspora Regulated NWDT-SACCO Society Ltd
3	Non-deposit taking business in which the SACCO mobilises membership and subscription to its share capital through digital or other electronic payment platforms	1	M/S Digital Media Regulated NWDT-SACCO Society Ltd

Source: SASRA Database

The Authority observes that despite public cautions and warnings against dealing with unregulated entities presenting themselves to Kenyans as Regulated, many people still get dupped by these entities with promises of high returns on their savings made through the internet and other online platforms. These unscrupulous entities more often than not disappear with peoples' savings; and because the transactions are made online, traceability and recovery of the lost funds becomes very difficult. To this end, the Authority is calling upon the various public and private sector companies, institutions, and entities to cease and desist from facilitating unlicensed and unauthorized entities purporting to be SACCO Societies, to undertake illegal Regulated SACCO business through deductions and remittances, and/or by providing electronic and digital channels and conduits to undertake such illegal Regulated SACCO business.

5.0. MEMBERSHIP OF REGULATED SACCOs

5.1. General Overview of Membership

In accordance with the cooperative principles, Regulated SACCOs are first and foremost member based socio-economic enterprises, which transact their businesses strictly with the members thereof. Indeed, the provisions of the *Cooperative Societies Act,* and the *Sacco Societies Act* prohibits any SACCO Society from transacting SACCO business with a non-member. On the other hand, it is important to emphasize that full membership in a Regulated SACCO Society, like in any other cooperative enterprise is attained through the purchase of the prescribed minimum shares, at the prescribed per value of such shares as provided in their respective By-Laws. Once purchased, shares become equity capital of the SACCO Society, and cannot be refunded, but may be sold and/or transferred to any other member or new person seeking membership.

The share capital contribution also forms the basis of sharing of any surplus made in the form of dividends at the end of the financial year and also the basis of sharing any liabilities, in case of liquidation of the SACCO Society for any reason whatsoever. Keeping in tradition with the spirit of the cooperative practice, it is the Authority's firm policy position that the prescribed minimum share capital of Regulated SACCOs which gives right to membership, should always be kept as minimal as possible, as there is no market for sale of such shares, and at the same time, there is no established mechanism for price determination or discovery of such shares since cooperative shares are unlimited and new ones will continue to be issued at the prescribed par value. Consequently, SACCOs must always build their capital from retained earnings or surpluses made during the year, and any payment of dividends may only be made after sufficient retention has been realised.

Table 9 provides the total number of members of Regulated SACCOs during the year ended December 2024, which therefore forms the substratum of the members (customers) which transacted SACCO business and shows that the membership in the 355-Regulated SACCOs increased by 7.94% in 2024 to reach 7.39 million members compared to a membership base of 6.84 million in 2023. The increase in the membership base of Regulated SACCOs is a testament to increased confidence and trust in Regulated SACCOs in Kenya as part and parcel of the domestic financial service providers.

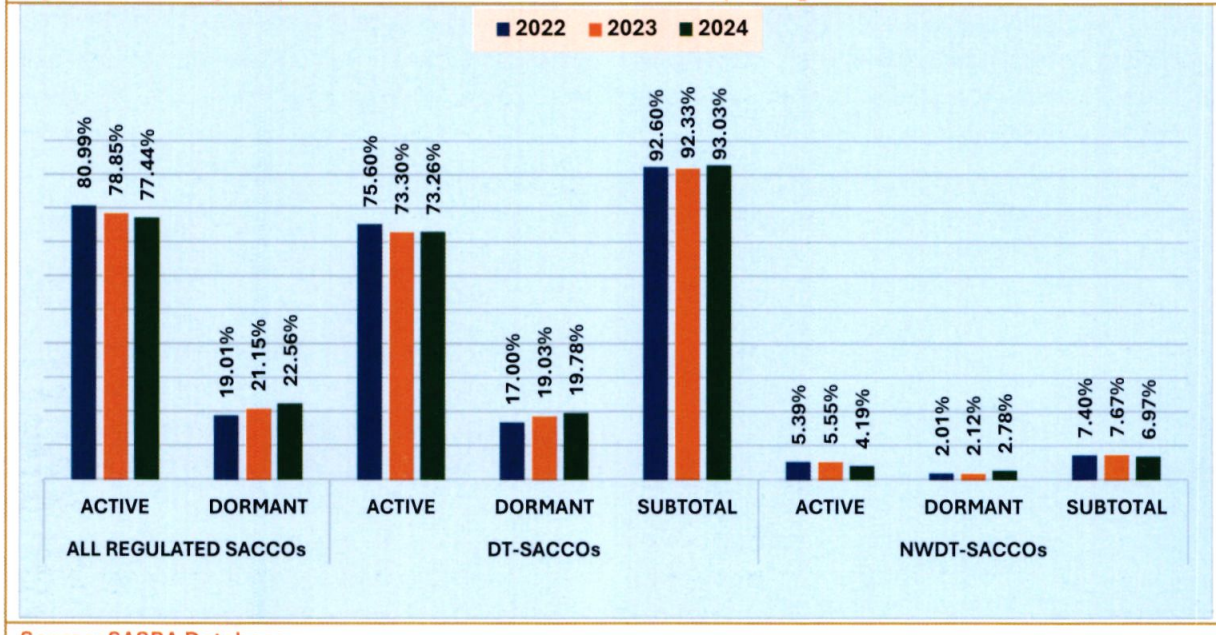
Table 9: Summary of the Total Membership of Regulated SACCOs (2021 – 2024)

SACCO SEGMENT	TOTAL NO. OF SACCOs REPORTING			MEMBER STATUS	TOTAL MEMBERSHIP				
	2022	2023	2024		2021	2022	2023	2024	Y-TO-Y CHANGE (2023/24)
DT-SACCOs	176	174	177	Active	4,471,756	4,853,926	5,015,362	5,410,245	7.87%
				Dormant	1,067,033	1,091,295	1,302,169	1,460,507	12.16%
				Subtotal	**5,538,789**	**5,945,221**	**6,317,531**	**6,870,752**	**8.76%**
NWDT-SACCOs	183	183	178	Active	345,855	346,000	379,487	309,285	-18.50%
				Dormant	114,930	129,270	145,289	205,386	41.36%
				Subtotal	**460,785**	**475,270**	**524,776**	**514,671**	**-1.93%**
TOTALS	359	357	355	Active	4,817,611	5,199,926	5,394,849	5,719,530	6.02%
				Dormant	1,181,963	1,220,565	1,447,458	1,665,893	15.09%
					5,999,574	**6,420,491**	**6,842,307**	**7,385,423**	**7.94%**

Source: SASRA Database

The DT-SACCOs segment had the highest number of members at 6.87 million members which is an increase of 8.76% in 2024 from a membership base of 6.32 million members in 2023. This accounted for 93.03% of all the members of Regulated SACCOs and thus underscoring the criticality of the DT-SACCOs segment to the Regulated SACCOs industry. The NWDT-SACCOs segment on the other hand had a total membership of 514,671 in 2024 which is a marginal decline from a membership base of 524,776 in 2023, representing 6.97% of the total membership as summarised in Figure 9. The decline in the membership of NWDT-SACCOs is explainable by the change in the business model of three (3) formerly NWDT-SACCOs to DT-SACCOs and which also explains the sharp increase in the membership of DT-SACCOs in 2024.

Figure 9: Percentage Proportion of Active and Dormant Membership of Regulated SACCOs

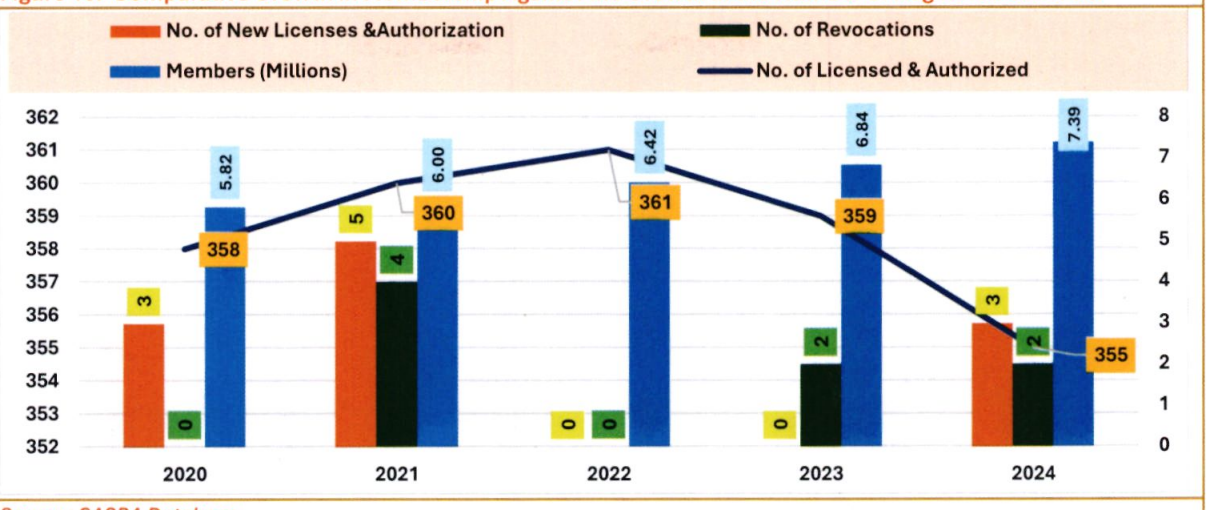


Source: SASRA Database

The total active members were 5.72 million in 2024 compared to 5.39 million members who were considered active in 2023. The proportion of active members therefore was 77.44% in 2024 which is a slight decline in the proportion of active members in 2023 which was reported at 78.85%. Conversely, there was an increase in the dormant membership to 1.66 million members which represented 22.56% of the entire population of membership. The high proportion of dormant members in the Regulated SACCOs industry calls for concerted efforts aimed at re-activating such members, including through development and rolling out of suitable financial products and services.

Figure 10 presents a trend analysis in the membership growth against the number of Regulated SACCOs. The trend shows that despite the decrease in the number of Regulated SACCOs mainly through revocation of licenses or authorization, the total number of memberships of Regulated SACCOs has continued to grow. For instance, two (2) SACCOs had their authorization certificates revoked in 2024 and in 2023 respectively, yet the membership for Regulated SACCOs increased during the period from 6.42 million members in 2022 to 6.84 million members in 2023, and to 7.39 million members in 2024. It is therefore apparent that revocation of licenses or authorization certificates of failed Regulated SACCOs has very little or no impact on the overall membership growth.

Figure 10: Comparative Growth in Membership Against the Growth in the Number of Regulated SACCOs



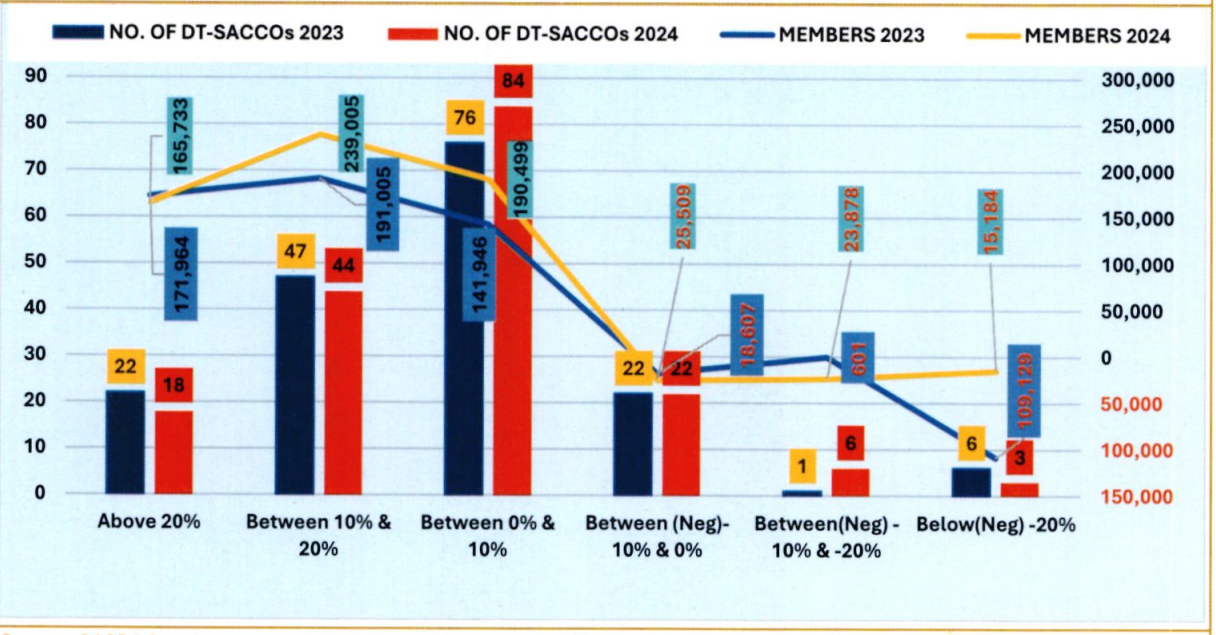
Source: SASRA Database

5.2. The Comparative Trends in Growth Membership of Regulated SACCOs

An analysis of the growth rates in membership of Regulated SACCOs, shows that some registered positive growth thereby adding new members, while others registered negative growth rates implying that the members who exited exceeded those who joined. Figure 11 depicts the distribution of the growth rates in the membership of DT-SACCOs and shows that a total of 33-DT-SACCOs registered positive growth rates in their membership in 2024 and added a total of 595,237 new members. Among the DT-SACCOs which recorded positive growth rates in their membership, a total of 18-DT-SACCOs grew at an average rate above 20%, with 165,733 new members being recruited; 44-DT-SACCOs grew their membership at an average rate between 10% and 20% with 239,005 new members being recruited; while the remaining 84-DT-SACCOs grew their membership at an average rate between 0.01% and 10% with a total of 190,499 new members joining their ranks.

On the negative side of growth rate in total membership, the analysis shows that a total of 31-DT-SACCOs registered negative growth rate in their individual membership with a total of 64,571 members being shed-off from their membership without replacement in 2024. Comparatively, it is noteworthy that during the year 2023, a total of 128,337 members were shed-off from 31-DT-SACCOs without replacement and thus showing that more efforts were made towards member retention in 2024 resulting into comparatively fewer exits. Among the DT-SACCOs which grew their membership at negative rates, a total of 22-DT-SACCOs shed-off membership at an average rate of between 0% and 10% with a total of 25,509 members exiting without replacement; 6-DT-SACCOs shed-off membership at an average rate of between 10% and 20% with 23,878 members exiting without replacement; while 3-DT-SACCOs had their membership reduce by over 20% with 15,184 members exiting without replacement.

Figure 11: Distribution of the Growth Rates in Membership of DT-SACCOs (2023 – 2024)

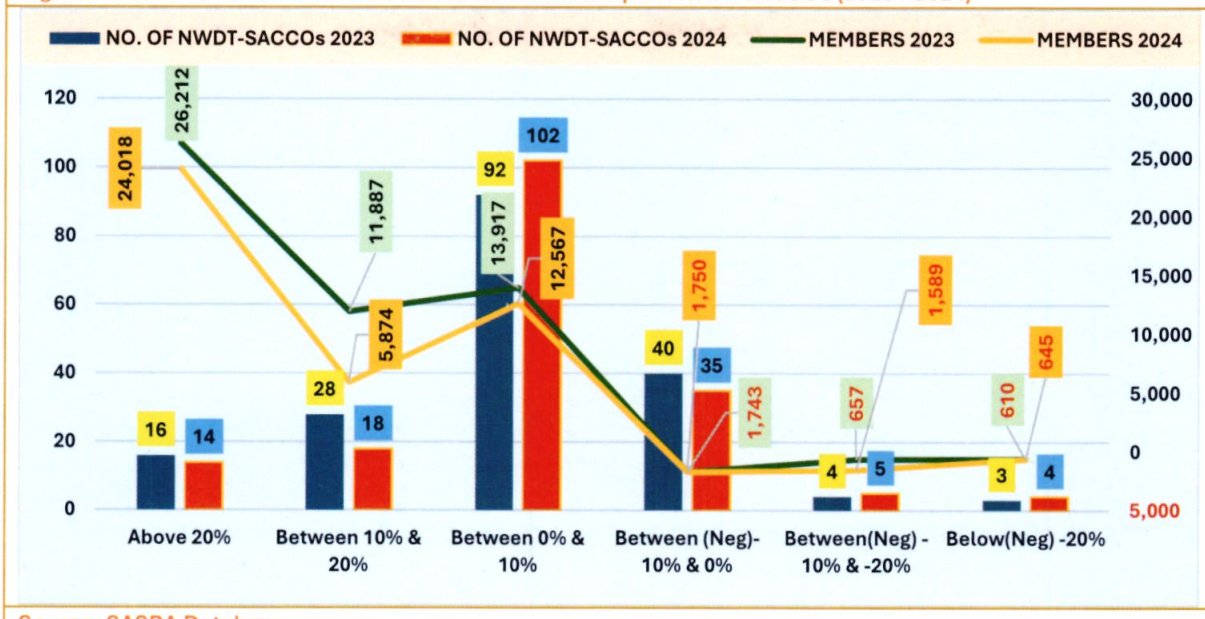


Source: SASRA Database

Similar trend analysis in the growth rates of membership is discernible within the NWDT-SACCOs segment as shown in Figure 12, which shows that a total of 134-NWDT-SACCOs recorded positive growth rates in membership with a total of 42,459 new members being recruited. This was however much lower that the new members who were added to the membership of NWDT-SACCOs in 2023 which stood at 52,016, thus depicting a much slower rate of growth in new membership by NWDT-SACCOs in 2024 compared to 2023. It is also curious to note that majority of NWDT-SACCOs (102-NWDT-SACCOs) grew their membership at an average rate of between 0.1% and 10% but managed to cumulatively add only 12,567 new members; while just about 14-NWDT-SACCOs whose membership grew by over 20% were able to add a total of 24,018 new members. The foregoing shows a very skewed trend in growth rates of membership with a few NWDT-SACCOs growing the membership faster than the rest, a scenario also similar to the growth rate trends in the membership of DT-SACCOs

Among the NWDT-SACCOs which recorded negative growth rates in their membership thus signifying member exits without replacement were 44-NWDT-SACCOs, which cumulatively shed-off a total of 3,984 members without replacement. This was an increase from the total number of members who exited 47-NWDT-SACCOs in 2023 which totalled just about 3,010 members, implying that the NWDT-SACCOs are losing members without replacement at an increasing rate and thus will continue to undermine their sustainability and viability, since membership forms the substratum of members (customers) with who Regulated SACCOs transact business. The analysis equally shows that among the NWDT-SACCOs which registered negative growth rates in the membership, 35-NWDT-SACCOs had members exit at an average rate of between 0.1% and 10% with a cumulative total of 1,750 members exiting without replacement; 5-NWDT-SACCOs had members exit at an average rate of between 10% and 20% with a cumulative total of 1,589 members exiting without replacement; while 4-NWDT-SACCOs had members exit at a rate above 20% with a cumulative total of 645 members exiting without replacement.

Figure 12: Distribution of the Growth Rates in Membership of NWDT-SACCOs (2023 – 2024)



Source: SASRA Database

5.3. The Distribution of Membership by Field of Membership

The Authority has grouped Regulated SACCOs into four (4) main clusters based on the fields of membership or common bonds from which they drew their membership at the point of incorporation. These are the Government based Regulated SACCOs; the Agriculture based Regulated SACCOs; the Private Sector based Regulated SACCOs; and the Community based Regulated SACCOs with the characteristics depicted in Table 10. The classification of Regulated SACCOs based on the fields or common bond from where they draw the bulk of their original membership is critical in understanding the individual risk profiles of each Regulated SACCO for purpose of their prudential supervision, with the clusters being grouped into sub-clusters.

Table 10: Summary of Field of Membership (common bond) clusters of Regulated SACCOs in Kenya

	MAIN CLUSTER	KEY CHARACTERISTIC	SUB-CLUSTER		MAIN FIELD OF MEMBERSHIP
1.	**Government Based SACCOs**	The original membership is drawn from Government ministries and departments, State Corporations, Public Universities etc. Some have however opened their field of membership.	(a)	Teachers – Basic & Tertiary Education	The teaching professionals mostly employed by Teachers Service Commission
			(b)	State Corporations	Employees of state corporations (parastatals) and semi-autonomous government agencies.
			(c)	Universities	Employees of public universities.
			(d)	County Government	Employees of County Governments & County institutions.
			(e)	General Services & Administration	Employees of the government from Ministries and state departments
2.	**Agriculture Based SACCOs**	These SACCOs were founded upon the foundations of certain agricultural activities of the would-be members.	(a)	Crop Production	Farmers focussed on crop production.
			(b)	Dairy Production	Farmers focussed on dairy farming and production.
3.	**Private Sector Based SACCOs**	The original memberships were principally drawn from privately owned companies, institutions, or entities. The common bond would then be that			

Table 10: Summary of Field of Membership (common bond) clusters of Regulated SACCOs in Kenya				
	MAIN CLUSTER	**KEY CHARACTERISTIC**	**SUB-CLUSTER**	**MAIN FIELD OF MEMBERSHIP**
		the members are employed by one private entity or group of similar private entities.		
4.	**Community Based SACCOs**	The original memberships were defined based on some social association of the potential members within the community such as churches, non-governmental organizations, businesses, and similar community initiative groupings.		
Source: SASRA Database				

Table 11 and Figure 13 provides the distribution of the total membership in the Regulated SACCO industry among the four (4) clusters of fields of membership or common bond. The 48-Agriculture based Regulated SACCOs continue to have the highest proportion of membership at about 41% of all members representing 3.00 million members in 2024, which is an increase from 2.85 million members in 2023, but which represented about 42% of the total membership of Regulated SACCOs. Consequently, and despite the increase in their membership, the 48-Agriculture based Regulated SACCOs marginally dropped in the proportion of their membership to the total membership in the industry. The marginal decline was mainly attributed to the increase in the proportion of membership of Community-based Regulated SACCOs to 15% representing 1.08 million members in 2024 from 0.98 million members representing a proportion of 14% in 2023; and as well as the increase in the proportion of membership of Government – based Regulated SACCOs to 37% of the total membership representing 2.69 million members in 2024 from 2.45 million members in 2023 representing a proportion of 36% of all members.

Table 11: Distribution of the Total Membership of Regulated SACCOs within the Four (4) Clusters of Fields of Membership (Common Bond)

FIELD OF MEMBERSHIP OF SACCOS	SECTOR/INDUSTRY	DT-SACCOS				NWDT-SACCOS				TOTAL NO OF SACCOS		TOTAL MEMBERSHIP (Millions)		% TO TOTAL MEMBERSHIP	
		NO. OF SACCOS		NO. OF MEMBERS (Millions)		NO. OF SACCOS		NO OF MEMBERS							
		2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
Agriculture Based-SACCOs	Crop Production	41	41	2.55	2.70	-	-	-	-	41	41	2.55	2.70	37%	37%
	Dairy Production	7	7	0.30	0.30	-	-	-	-	7	7	0.30	0.30	4%	4%
	Total	**48**	**48**	**2.85**	**3.00**	**-**	**-**	**-**	**-**	**48**	**48**	**2.85**	**3.00**	**42%**	**41%**
Community Based-SACCOs	**-**	**25**	**26**	**0.64**	**0.75**	**62**	**60**	**0.34**	**0.33**	**87**	**86**	**0.98**	**1.08**	**14%**	**15%**
Government Based-SACCOs	County Government	7	7	0.10	0.10	3	3	0.00	0.00	10	10	0.11	0.10	2%	1%
	State Corporation	8	8	0.24	0.27	17	17	0.02	0.02	25	25	0.26	0.28	4%	4%
	Teachers	40	40	1.54	1.74	-	-	0.00	0.02	40	40	1.54	1.76	22%	24%
	General Services	20	22	0.49	0.52	11	9	0.03	0.00	31	31	0.52	0.52	8%	7%

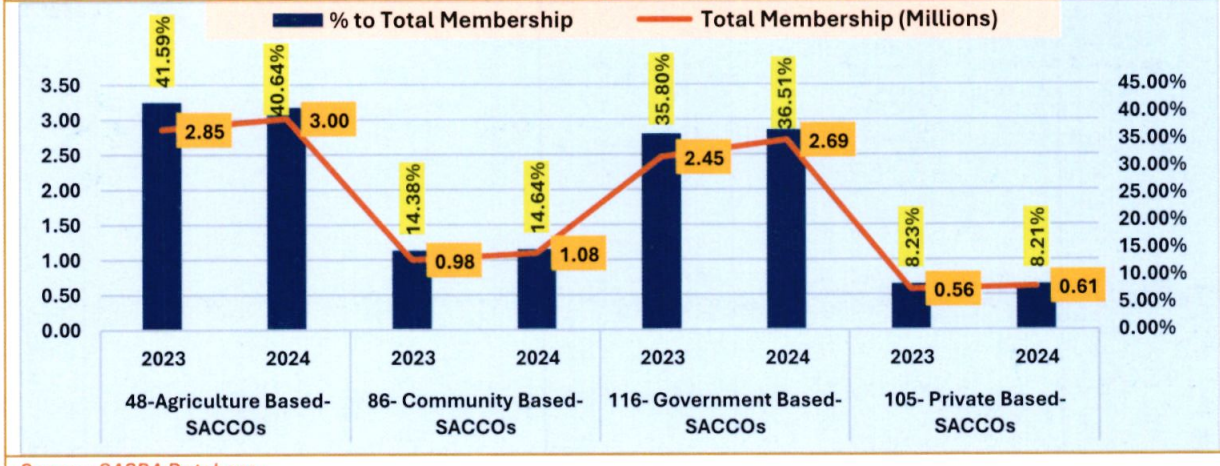
Table 11: Distribution of the Total Membership of Regulated SACCOs within the Four (4) Clusters of Fields of Membership (Common Bond)

FIELD OF MEMBERSHIP OF SACCOS	SECTOR/INDUSTRY	DT-SACCOS				NWDT-SACCOS				TOTAL NO OF SACCOS		TOTAL MEMBERSHIP (Millions)		% TO TOTAL MEMBERSHIP	
		NO. OF SACCOS		NO. OF MEMBERS (Millions)		NO. OF SACCOS		NO OF MEMBERS							
		2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
	Universities	6	6	0.02	0.02	4	4	0.00	0.00	10	10	0.02	0.03	0%	0%
	Total	81	83	2.40	2.65	35	33	0.05	0.05	116	116	2.45	2.69	36%	37%
Private Based-SACCOs	-	20	20	0.43	0.47	86	85	0.13	0.14	106	105	0.56	0.61	8%	8%
Total		174	177	6.32	6.86	183	178	0.52	0.51	357	355	6.84	7.38		

Source: SASRA Database

The proportion of membership of the Private Sector based Regulated SACCOs to total membership however largely remained the same at about 8.21% in 2024, representing a total of 0.61 million members compared to a proportion of 8.23% of total membership representing 0.56 million members in 2023. The stagnation in the growth in membership of the Private Sector-Based Regulated SACCOs is directly attributable to the fact that this cluster of Regulated SACCOs are strictly dependent on new employees being recruited by the private companies from which they draw their membership. And with diminished new employment opportunities in private sector-based companies, coupled with staff restructuring by such employer companies, the membership of the Private Sector -Based Regulated SACCOs will continue to experience stagnation over the short-term. In order to mitigate against the risks likely to be brought about by a stagnated membership or a decreasing membership, the Regulated SACCOs in this cluster ought to explore new business models including expansion of their common bonds, so as to avoid over reliance on one or a few private sector employer companies.

Figure 13: Proportion of Total Membership Distributed by Fields of Membership



Source: SASRA Database

6.0. FINANCIAL PERFORMANCE OF REGULATED SACCOs

6.1. The Growth and Performance of Regulated SACCOs

6.1.1. Introduction

The growth and performance of deposit-taking credit financial institutions such as Regulated SACCOs is usually monitored through the indicators of the growth in their total assets, gross loans issued, and total deposits mobilised during the reporting period. Table 12 provides the summary of the performance trends of the key growth indicators of the Regulated SACCOs in 2024, with the total assets increasing by 10.72% in 2024 to reach Kshs 1.08 trillion, which is a significant increase from the growth rate of 9.17% recorded in 2023 as summarised in Figure 14. This increase was so, despite the decrease in the number of Regulated SACCOs from 357 in 2023 to 355-Regulated SACCOs in 2024 following the revocation of authorization of two (2) NWDT-SACCOs namely *M/S Multiple SACCO Society Ltd* and *M/S B-SMART SACCO Society Ltd* and thus underscores the overall resilience of the Regulated SACCO industry.

Table 12: Comparative Performance Trends in Key Growth Indicators of Regulated SACCOs (2021 – 2024)

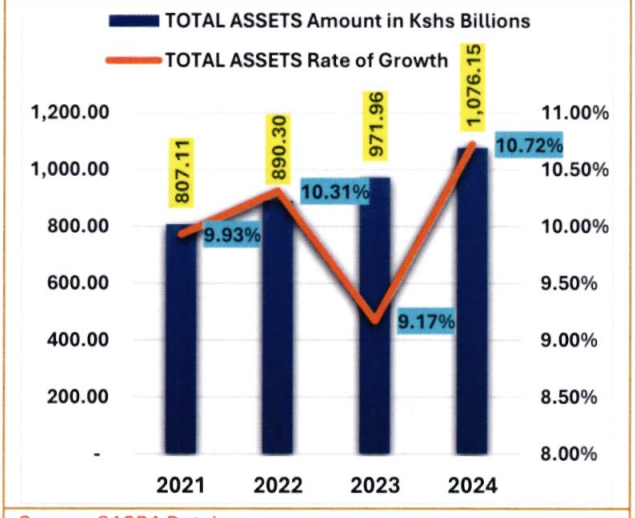
FINANCIAL PARAMETERS	CLUSTER	KSHS BILLIONS				YEAR TO YEAR CHANGES		
		2021	2022	2023	2024	2021/22	2022/23	2023/24
TOTAL ASSETS	DT-SACCOs	691.09	763.50	832.89	944.86	10.48%	9.09%	13.44%
	NWDT-SACCOs	116.02	126.80	139.06	131.29	9.29%	9.67%	-5.59%
	TOTALS	**807.11**	**890.30**	**971.96**	**1,076.15**	**10.31%**	**9.17%**	**10.72%**
TOTAL DEPOSITS	DT-SACCOs	474.25	522.59	575.19	649.32	10.19%	10.07%	12.89%
	NWDT-SACCOs	90.64	97.86	107.00	100.11	7.97%	9.34%	-6.44%
	TOTALS	**564.89**	**620.45**	**682.19**	**749.43**	**9.84%**	**9.95%**	**9.86%**
GROSS LOANS	DT-SACCOs	522.25	586.16	652.27	744.36	12.24%	11.28%	14.12%
	NWDT-SACCOs	86.50	94.19	106.30	100.75	8.90%	12.85%	-5.21%
	TOTALS	**608.75**	**680.35**	**758.57**	**845.11**	**11.76%**	**11.50%**	**11.41%**
ALLOWANCE FOR LOAN LOSS	DT-SACCOs	34.05	36.95	49.11	52.31	8.53%	32.91%	6.51%
	NWDT-SACCOs	2.02	2.68	3.24	3.38	32.93%	20.83%	4.34%
	TOTALS	**36.07**	**39.64**	**52.35**	**55.69**	**9.89%**	**32.09%**	**6.38%**
NET LOANS & ADVANCES	DT-SACCOs	488.20	549.20	603.15	692.05	12.49%	9.82%	14.74%
	NWDT-SACCOs	84.48	91.51	103.06	97.37	8.32%	12.61%	-5.51%
	TOTALS	**572.68**	**640.72**	**706.21**	**789.42**	**11.88%**	**10.22%**	**11.78%**
CAPITAL RESERVES & RETAINED EARNINGS	DT-SACCOs	125.50	143.35	151.41	181.01	14.22%	5.63%	19.54%
	NWDT-SACCOs	11.44	13.82	16.64	16.76	20.86%	20.35%	0.76%
	TOTALS	**136.93**	**157.17**	**168.05**	**197.77**	**14.78%**	**6.92%**	**17.68%**
RETAINED EARNINGS	DT-SACCOs	34.56	39.36	38.63	47.63	13.89%	-1.86%	23.28%
	NWDT-SACCOs	3.16	3.96	4.64	5.04	25.07%	17.39%	8.43%
	TOTALS	**37.73**	**43.32**	**43.28**	**52.66**	**14.83%**	**-0.10%**	**21.69%**

Source: SASRA Database and Approved Audited Financial Statements of Regulated SACCOs for the Financial Period Ended December 2024 (Approval Date 30th April 2025)

The trend analysis further shows that the gross loans which form the bulk of the Regulated SACCOs' total assets grew by 11.41% to reach Kshs 845.11 billion in 2024, from a gross loan base of Kshs 758.57 billion in 2023 as shown in Figure 15. The allowances made by Regulated SACCOs for loan loss however increased by 6.38% to reach Kshs 55.69 billion in 2024 from Kshs 52.35 billion in 2023, during which the increase in the allowance for loan losses was at a high of 32.09%. Consequently, the net loans and credit advances for the Regulated SACCOs for the period ended December 2024 stood at Kshs 789.42 billion, which represented an increase of 11.78% compared to a net loans and credit advances increase of 10.22% in 2023.

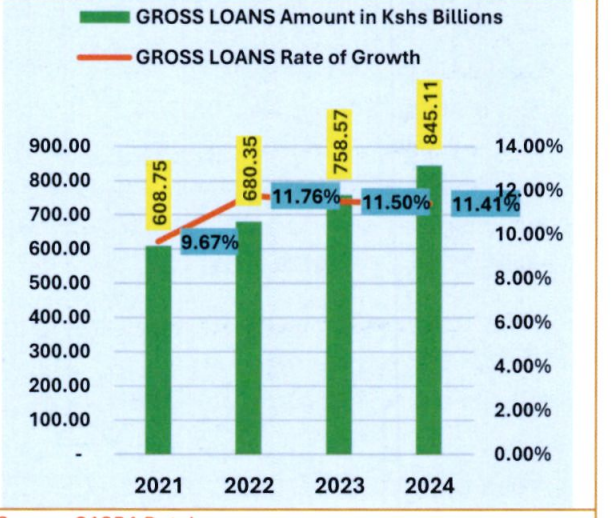
The total deposits of the Regulated SACCOs which is mostly composed of non-withdrawable deposits (popularly known as BOSA deposits), withdrawable deposits (popularly known as FOSA deposits), and fixed deposits on the other hand grew by 9.86% to reach Kshs 749.43 billion in 2024 from a total deposit's base of Kshs 682.19 billion in 2023 as depicted in Figure 16. In conclusion, the analysis shows an overall trend in which the total assets of the Regulated SACCOs grew at an increasing rate for the period ended December 2024, while both the gross loans and the total deposits grew but at a slightly decreasing rate in 2024 compared to the period ended December 2023.

Figure 14: Rate of Growth of Regulated SACCOs Total Assets (2021 – 2024)



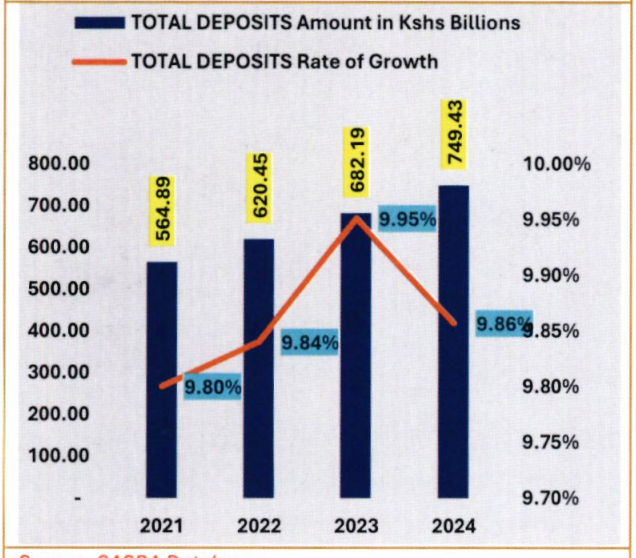
Source: SASRA Database

Figure 15: Rate of Growth of Regulated SACCOs' Gross Loans (2021 – 2024)



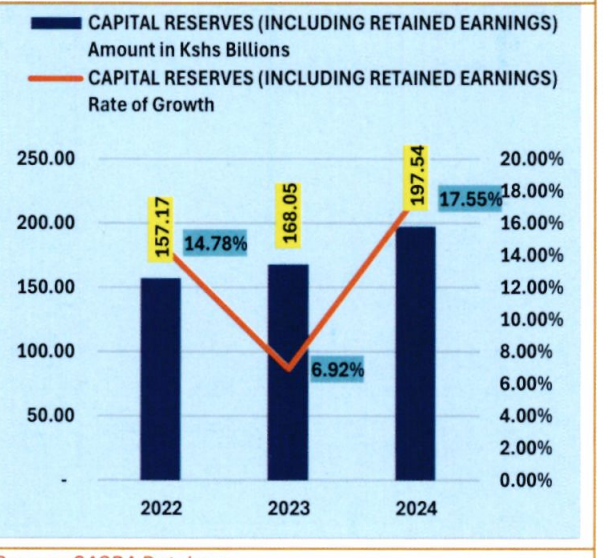
Source: SASRA Database

Figure 16: Rate of Growth of Regulated SACCOs' Total Deposits (2021 – 2024)



Source: SASRA Database

Figure 17: Rate of Growth of Regulated SACCOs' Capital Reserves (2022 – 2024)



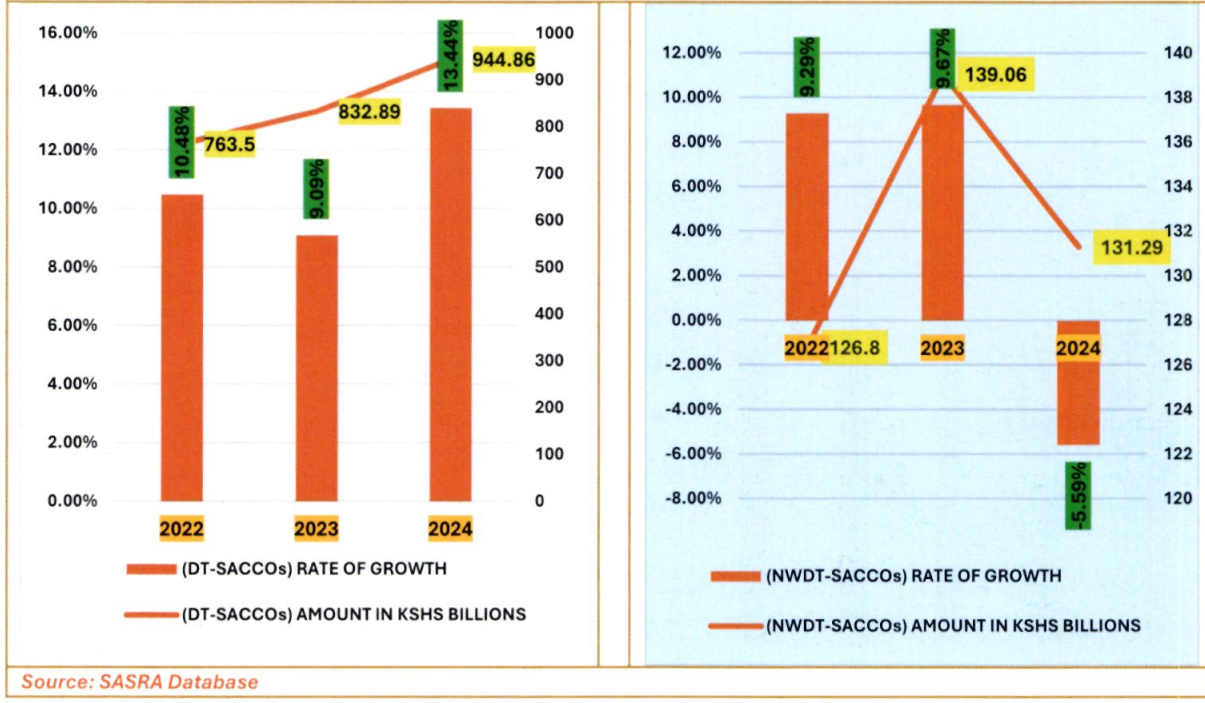
Source: SASRA Database

At the same time, the aggregate capital reserves of the Regulated SACCOs including the retained earnings witnessed the highest growth rate in the last three (3) years at 17.55% for the period ended December 2024 compared to growth rates of 6.92% in 2023, and 14.78% in 2022 as depicted in Figure 17.

The retained earnings component of the capital reserves increased by 21.69% to reach Kshs 52.66 billion for the period ended December 2024, compared to a decline of 0.10% for the period ended December 2023. The increased retention of earnings to build capital reserves is evidence that Regulated SACCOs in Kenya are progressively embracing the traditional cooperative philosophy, of ensuring that the bulk of their capital is composed of institutional capital which are zero cost funds, rather than share capital received from members which in most cases may be very expensive if the returns on the share capital are taken into account. This will in turn provide Regulated SACCOs with an opportunity to issue and/or grant comparatively affordable loans and credit facilities to their membership, funded largely by such institutional capital.

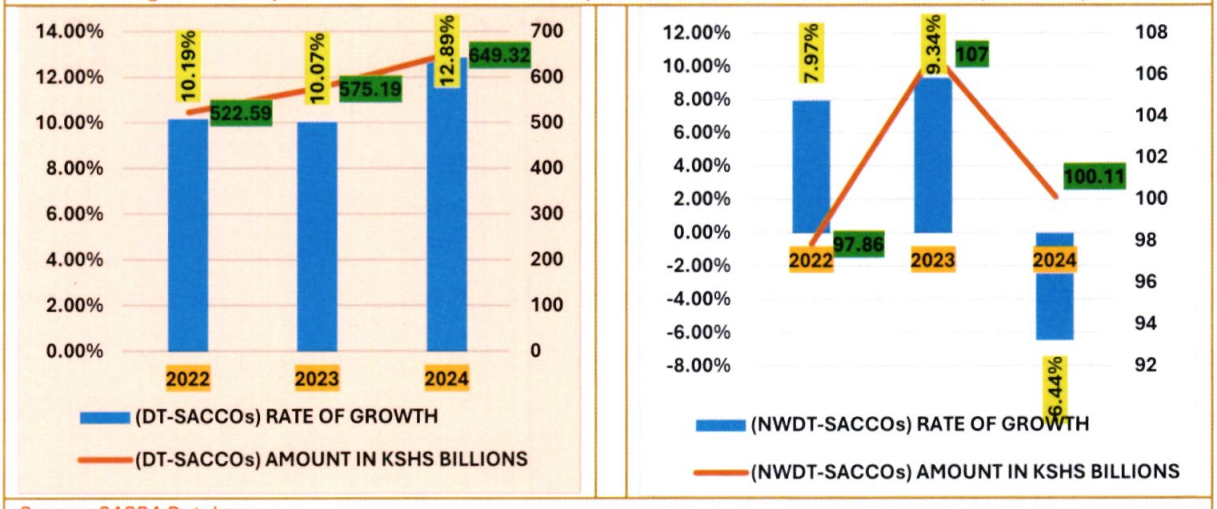
At the segmental levels, the analysis shows that the DT-SACCOs segment registered the highest growth rates in the key performance indicators of total assets, total deposits and gross loans. In particular, the DT-SACCOs segment recorded 13.44% growth rate in total assets during the period ended December 2024, compared to a total assets growth rate of 9.09% in 2023. The NWDT-SACCOs segment on the other hand recorded a total asset decline in growth rate of negative 5.59% in 2024, thus signifying a decline in their total asset base from Kshs 139.06 billion for the period ended December 2023 to Kshs 131.29 billion for the period ended December 2024 as shown in Figure 18. Similar scenarios also played out where a decline was recorded with regard to the total deposits in the NWDT-SACCOs segment as shown in Figure 19, which declined by negative 6.44% to Kshs 100.11 billion in 2024 from a total deposits' portfolio of Khs 107.00 billion in 2023; and as well as in gross loans of NWDT-SACCOs which declined by negative 5.21% to Kshs 100.75 billion in 2024 from Kshs 106.30 billion in 2023 as shown in Figure 20.

Figure 18: Comparative Growth Rates in Total Assets of DT-SACCOs and NWDT-SACCOs (2022-2024)



Source: SASRA Database

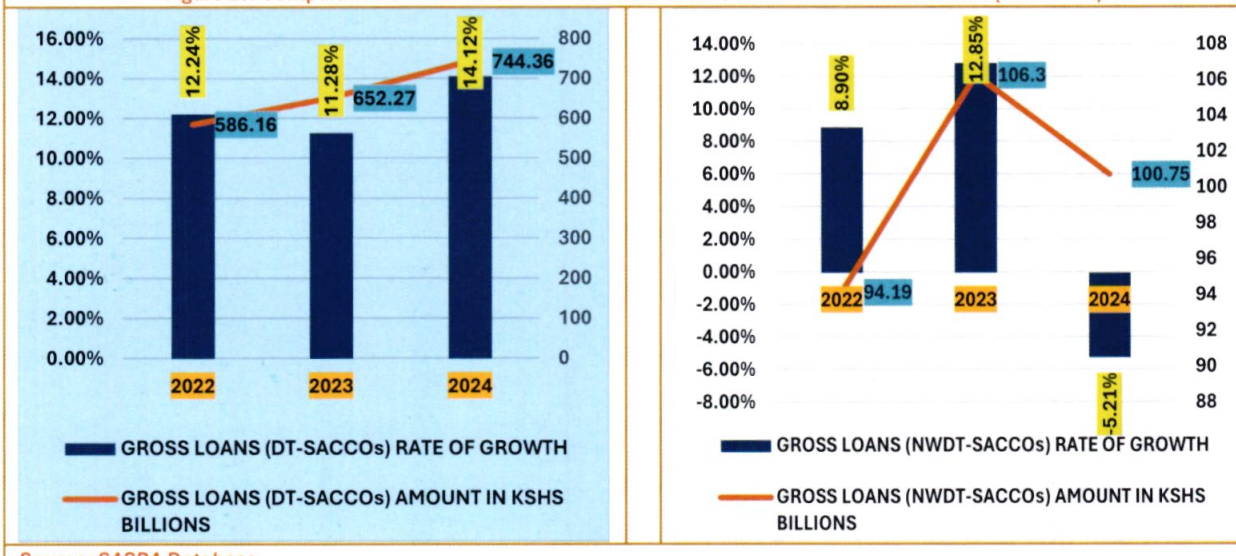
Figure 19: Comparative Growth Rates in Total Deposits of DT-SACCOs and NWDT-SACCOs (2022-2024)



Source: SASRA Database

The aggregate decline in the growth rate of the total assets and total deposits portfolios of NWDT-SACCOs is explained by the fact that three (3) NWDT-SACCOs expanded their business to deposit-taking SACCO business in the year 2024, thus became DT-SACCOs namely; *M/S NJIWA Regulated DT-SACCO Society Ltd, M/S JOGOO DT-SACCO Society Ltd* and *M/S MHASIBU Regulated DT-SACCO Society Ltd.* In addition, the revocation of the authorization of two (2) former NWDT-SACCOs namely *M/S Multiple SACCO Society Ltd* and *M/S B-SMART SACCO Society Ltd* equally contributed to the sharp decline in the total assets and total deposits of the NWDT-SACCOs segment as well as their average growth rates.

Figure 20: Comparative Growth Rates in Gross Loans of DT-SACCOs and NWDT-SACCOs (2022-2024)



Source: SASRA Database

Conversely, the sharp growth rates of the DT-SACCOs segment in their total assets, total deposits, gross loans and capital reserves, when compared to growth rates in the NWDT-SACCOs segment, was largely driven by licensing of the three (3) former NWDT-SACCOs to become DT-SACCOs. The trend is likely to continue with large NWDT-SACCOs seeking to expand their business lines to include deposit-

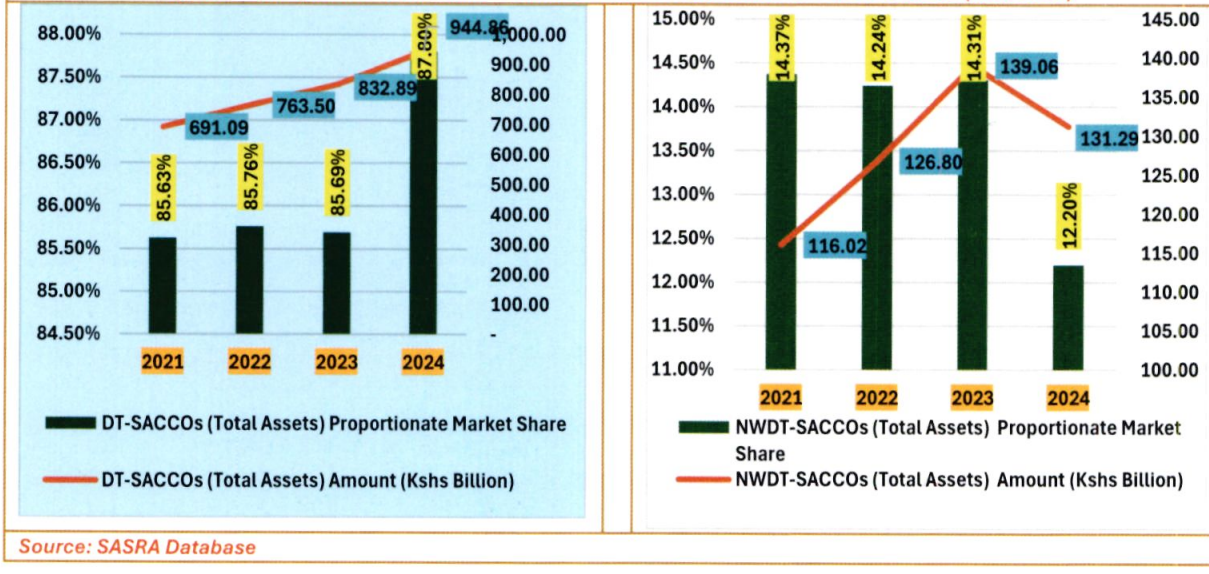
taking business, with the result that the NWDT-SACCOs segmental market share is projected to continue shrinking in all spheres of financial performance. The urge to expand the business lines to deposit taking business is also informed by the need to address the non-remittances challenges by allowing their members to channel their salaries through the FOSA rather than reliance on the employer institutions to remit the deductions.

6.1.2. The Comparative Performance and Growth Trends

The comparative performance of the two (2) segments of the Regulated SACCO industry, shows a continued and increasing dominance of the DT-SACCOs segment consisting of 177-DT-SACCOs when compared to the NWDT-SACCOs consisting of 178-NWDT-SACCOs in terms of the key financial performance indicators of total assets, total deposits, gross loans and credit advances as well as capitalization. In particular, the market share of the DT-SACCOs total assets during the year ended December 2024, increased to 87.80% of the Regulated SACCOs' total assets representing Kshs 944.86 billion, from a total assets market share of 85.69% representing Kshs 832.89 billion reported in 2023 as summarised in Figure 21. By implication therefore, the total assets market share of the NWDT-SACCOs segment shrunk to just about 12.20% representing Kshs 131.29 billion in 2024, from a market share of 14.31% representing Kshs 139.06 billion reported in 2023.

The high concentration of the total assets in the DT-SACCOs segment is largely explained by the high growth rates among the DT-SACCOs compared to the NWDT-SACCOs segment, as well as the conversion of three (3) NWDT-SACCOs from the specified non-deposit taking business to the deposit taking business during the year under review. It is nevertheless significant to observe that the uneven distribution of the market share of the total assets in the Regulated SACCO industry, with concentration in the DT-SACCOs means that a majority of the NWDT-SACCOs remains small in their assets sizes. Cognizant of the fact that assets are the revenue generating base of any financial institution coupled with fierce competition from other financial services providers, it is most likely that the stability, viability and sustainability of many individual NWDT-SACCOs may be undermined by such small total assets base.

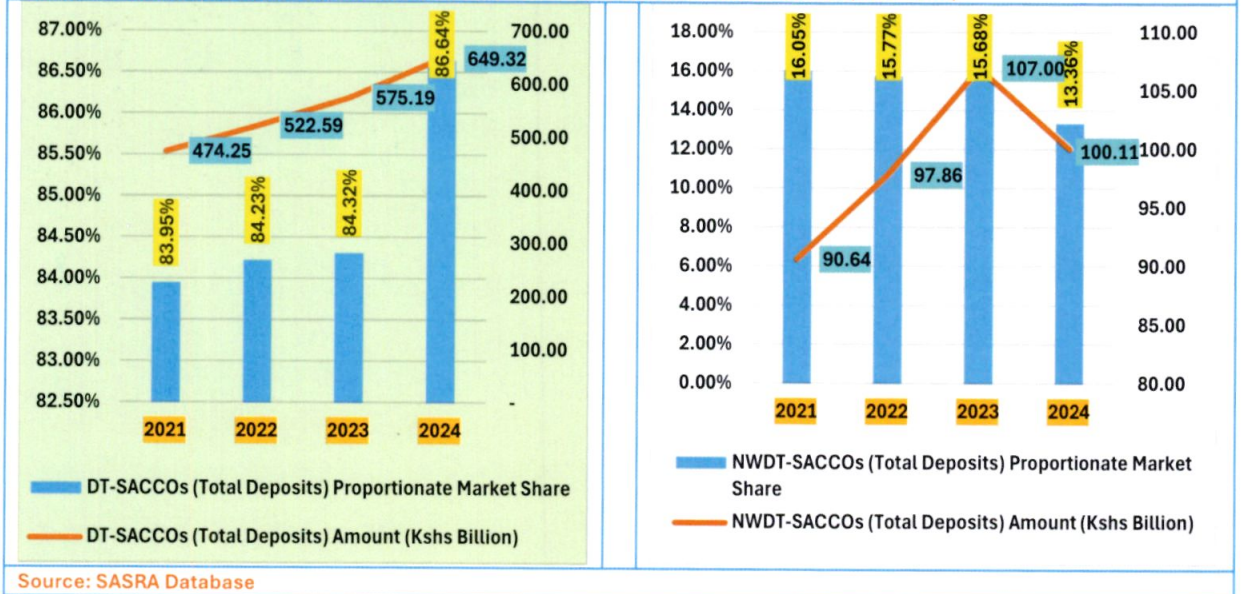
Figure 21: Comparative Total Assets' Market Share of DT-SACCOs and NWDT-SACCOs (2021-2024)



Source: SASRA Database

Similar scenario is replicated on the market share analysis of the Regulated SACCO industry's total deposit as shown in Figure 22, with the DT-SACCOs segment controlling 86.64% of the industry's total deposits amounting to Kshs 649.32 billion in 2024, up from a market share of 84.32% amounting to Kshs 575.19 billion in 2023. Conversely, the total deposits market share of the NWDT-SACCOs' segment declined to just about 13.36% representing Kshs 100.11 billion in 2024, down from a market share of 15.68% of the industry's total deposits representing Kshs 107.00 billion in 2023. This is consistent with the rate of growth in total deposits which was highest among the DT-SACCOs segment at 12.89% compared to the rate of growth in total deposits of NWDT-SACCOs which was reported at negative 6.44% in 2024; and underscores the high deposit mobilization efficiency among the DT-SACCOs compared to the NWDT-SACCOs segment, as evidenced by the progressive increase in the market share of DT-SACCOs of total deposits from 83.95% in 2021, to a market share of 86.64% in 2024 and a converse decline in the NWDT-SACCOs market share of 16.05% in 2021 to just 13.36% in 2024.

Figure 22: Comparative Total Deposits' Market Share of DT-SACCOs and NWDT-SACCOs (2021-2024)

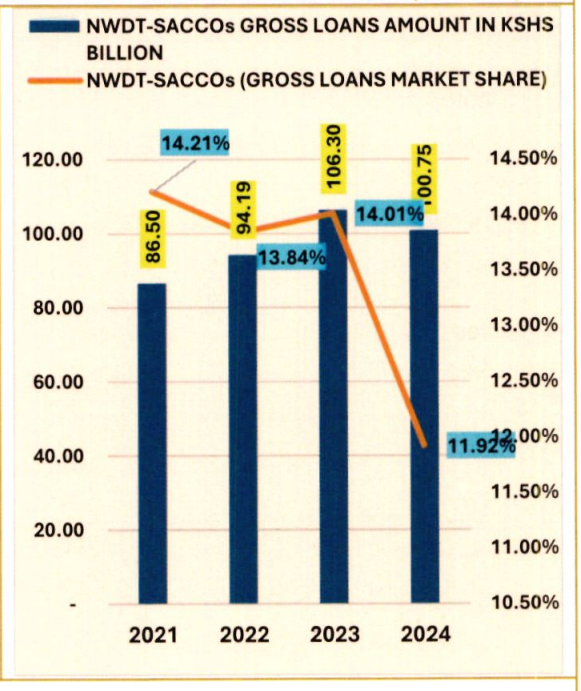


Source: SASRA Database

Figure 23 on the other hand provides the comparative outlook of the market share of the Regulated SACCOs industry's gross loans and credit advances, with the DT-SACCOs segment controlling a market share of 88.08% of all the loans and credit advances issued and outstanding by the Regulated SACCOs for the period ended December 2024, which is an increase from a market share of just about 85.99% during the period ended December 2023. Similarly, there was a drop in the market share of the NWDT-SACCOs segment to just 11.92% amounting to Kshs 100.75 billion in 2024, down from a market share of 14.01% in 2023. The high concentration of total assets, total deposits and gross loans in DT-SACCOs implies that this segment of Regulated SACCOs is highly predisposed to risks including but not limited to credit, liquidity, operational, governance and market risks, thus requires the deployment of appropriate resources than their NWDT-SACCOs counterparts in accordance with the Authority's Risk Based Supervision Policy.

Figure 23: Comparative Gross Loans and Credit Advances' Market Share of DT-SACCOs and NWDT-SACCOs (2021-2024)





Source: SASRA Database

6.2. The Regulated SACCOs By Total Assets

6.2.1. General Overview

The Authority classifies the Regulated SACCOs into three (3) tiers based on their total assets in order to assess, classify, monitor, understand and appropriately respond to their individual or peer risk profiles as part of the Authority's Risk Based Supervision processes. The three (3) level tiering enables the Authority to identify, and peer-cluster Regulated SACCOs with same or near same total assets levels as follows –

a) Large-Tiered Regulated SACCOs whose total assets are in excess of Kshs 5 billion.
b) Mid-Tiered Regulated SACCOs whose total assets range between Kshs 1 billion and Kshs 5 billion.
c) Small-Tiered Regulated SACCOs whose total assets are below the Kshs 1 billion threshold.

Table 13 provides the overall distribution of the Regulated SACCOs on the three (3) tiered clusters based on their respective total assets portfolios and shows that the number of the Large-Tiered Regulated SACCOs increased from 53-Regulated SACCOs in 2023 to 60-Regulated SACCOs in 2024, an indication that 7-Regulated SACCOs crossed the Kshs 5 billion threshold in 2024. These were –

a) *M/S Capital SACCO Society Ltd* with head offices in Meru Town, Meru County
b) *M/S Shirika DT-SACCO Society Ltd* with head offices in Nairobi City, Nairobi City County
c) *M/S Kenya Highlands SACCO Society Ltd* with head offices in Kapsoit Market Centre, Kericho County
d) *M/S Taifa DT-SACCO Society Ltd* with head offices in Nyeri Town, Nyeri County
e) *M/S Nyati SACCO Society Ltd* with head offices in Nairobi City, Nairobi City County
f) *M/S Ndege Chai SACCO Society Ltd* with head offices in Kericho Town, Kericho County
g) *M/S Kenpipe DT-SACCO Society Ltd* with head offices in Nairobi City, Nairobi City County

Table 13: Distribution of Regulated SACCOs by their Total Assets (2022-2024)

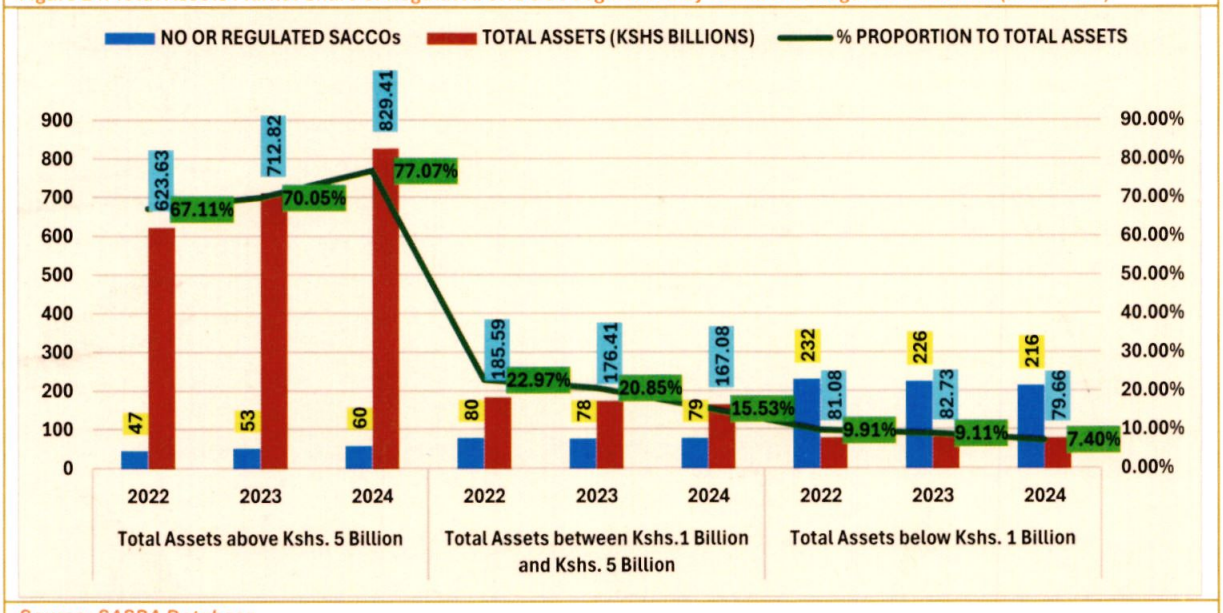
CATEGORY OF REGULATED SACCOs BY TOTAL ASSETS	SEGMENT OF REGULATED SACCOs	NO. OF REGULATED SACCOS			TOTAL ASSETS (KSHS BILLION)			PERCENTAGE PROPORTION TO TOTAL ASSETS		
		2022	2023	2024	2022	2023	2024	2022	2023	2024
Total Assets above Kshs 5 billion	DT-SACCOs	42	47	56	592.14	672.57	803.57	66.51%	69.20%	74.67%
	NWDT-SACCOs	5	6	4	31.49	40.25	25.84	3.54%	4.14%	2.40%
	TOTALS	**47**	**53**	**60**	**623.63**	**712.82**	**829.41**	**67.11%**	**70.05%**	**77.07%**
Total Assets between Kshs.1 billion and Kshs 5 billion	DT-SACCOs	56	54	52	139.49	129.02	111.58	15.67%	13.27%	10.37%
	NWDT-SACCOs	24	24	27	46.11	47.38	55.50	5.18%	4.88%	5.16%
	TOTALS	**80**	**78**	**79**	**185.59**	**176.41**	**167.08**	**22.97%**	**20.85%**	**15.53%**
Total Assets below Kshs 1 billion	DT-SACCOs	78	73	69	31.88	31.30	29.71	3.58%	3.22%	2.76%
	NWDT-SACCOs	154	153	147	49.20	51.43	49.95	5.53%	5.29%	4.64%
	TOTALS	**232**	**226**	**216**	**81.08**	**82.73**	**79.66**	**9.91%**	**9.11%**	**7.40%**
	GRAND TOTALS	**359**	**357**	**355**	**890.30**	**971.96**	**1,076.15**			

Source: SASRA Database

It is also observable that the two (2) Large-Tiered NWDT-SACCOs during the year 2023, namely *M/S Njiwa SACCO Society Ltd* and *M/S Mhasibu DT-SACCO Society Ltd* expanded their business lines to deposit-taking SACCO business and thus became DT-SACCOs in 2024. This had the effect of reducing the number of the Large-Tiered NWDT-SACCOs to 4-NWDT-SACCOs in 2024 from 6-NWDT-SACCOs in 2023 and also increasing the number of the Large-Tied DT-SACCOs by two. It is equally important to note that during the year under review, no NWDT-SACCOs had their total assets cross the Kshs 5

billion based on their relative slow growth rates in their total assets. The Authority projects that the number of Large-Tiered NWDT-SACCOs will largely remain static for the next three (3) years or even reduce as the current 4-Large-Tiered NWDT-SACCOs may convert to DT-SACCOs. It is also significant to note that the 60-Large-Tiered Regulated SACCOs had an aggregate market share of 77.07% of the entire Regulated SACCO industry total assets representing Kshs 829.41 billion for the period ended December 2024, leaving a paltry 22.93% market share of total assets to be shared by the remaining 295-Regulated SACCOs as summarised in Figure 24. From the foregoing analysis, the total assets are concentrated in just a few of the Regulated SACCOs mainly the 56-Large-Tiered DT-SACCOs, whose aggregate total assets amounted to Kshs 803.57 billion accounting for 74.67% of the industry's total assets as shown in Figure 25. This calls for thereby calling for continued heightened supervision and surveillance since they present more risks and challenges to the supervisory landscape.

Figure 24: Total Assets Market Share of Regulated SACCOs segmented by Number of Regulated SACCOs (2022-2024)



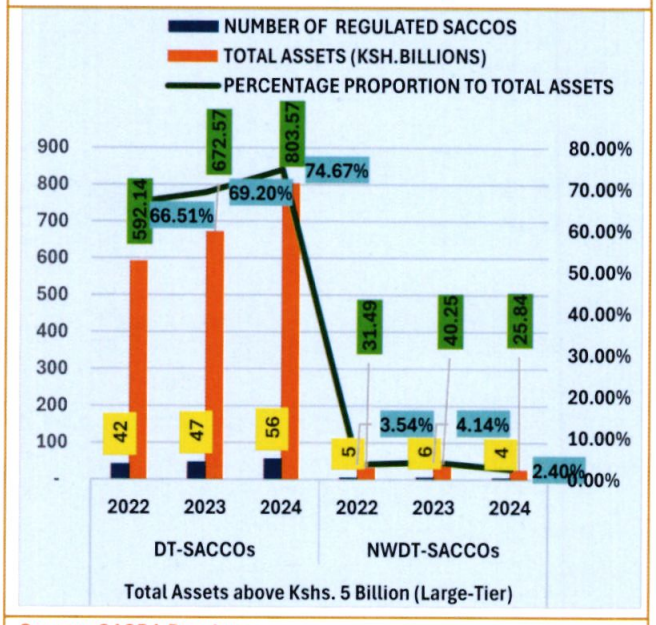
Source: SASRA Database

The analysis further shows that the Mid-Tiered Regulated SACCOs with total assets ranging between Kshs 1 billion and Kshs 5 billion were 79-Regulated SACCOs in 2024 composed of 52-DT-SACCOs and 27-NWDT-SACCOs, while their cumulative total assets' market share was 15.53% of the industry's total assets amounting to an aggregate of Kshs 167.08 billion as shown in Figure 26. In this Mid-Tier, the 52-DT-SACCOs controlled the largest proportion of the total assets with a market share of 10.37% of the industry's total assets, while the 27-NWDT-SACCOs had a market share of just about 5.16%. It is however evident that majority of the Regulated SACCOs within the Large-Tier and the Mid-Tier clusters were DT-SACCOs with the majority of the NWDT-SACCOs being under the Small-Tiered cluster.

Among the Small-Tiered Regulated SACCOs whose total deposits remain below Kshs 1 billion threshold, the analysis shows that the same was comprised of a total of 216-Regulated SACCOs, with an aggregate total asset base of Kshs 79.66 billion representing just about 7.40% of the Regulated SACCO industry's total assets. This means that on average these Regulated SACCOs have very small asset bases, which coupled with competition from other financial institutions, brings to question their sustainability, viability and stability in the long-term. Indeed, this is one of the reasons why these Small-Tiered Regulated SACCOs needs to explore market driven options and

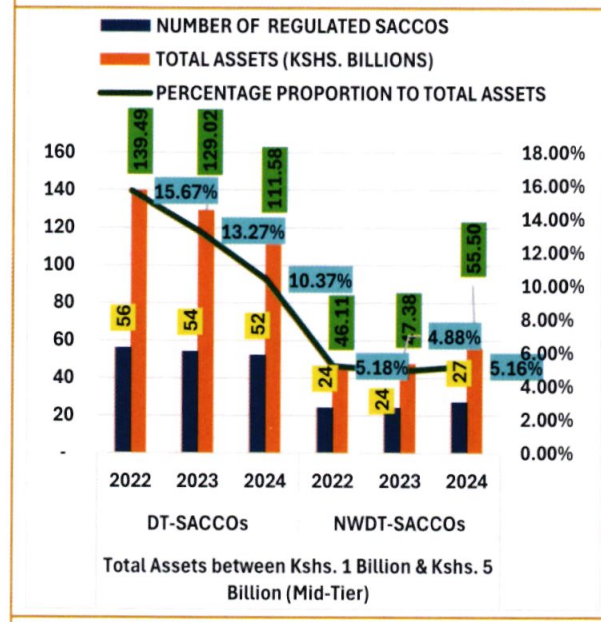
solutions such as mergers, consolidation as well as sharing of common services in order to enjoy economies of scale, ward-off competition and ensure viability, sustainability and stability. As referred in **Table 13**, the majority of the Small-Tiered Regulated SACCOs were drawn from the NWDT-SACCOs segment with a total of 147-NWDT-SACCOs having assets below Kshs 1 billion, amounting to an aggregate of Kshs 49.95 billion representing 4.64% of the industry's total assets. On the other hand, there were just about 69-DT-SACCOs whose assets were below the Kshs 1 billion in the reporting period, whose cumulative total assets amounted to Kshs 29.71 billion representing just about 2.76% of the industry's total assets, and thus confirming that a majority of DT-SACCOs are actually in the Large-Tier and Mid-Tier categories and thus systemically important within the Regulated SACCO industry.

Figure 25: Distribution of the Large-Tiered Regulated SACCOs



Source: SASRA Database

Figure 26: Distribution of the Mid-Tiered Regulated SACCOs



Source: SASRA Database

6.2.2. Regulated SACCOs' Total Assets by Field of Membership

As discussed hereinabove, the Regulated SACCO industry is grouped into four (4) main clusters based on the field of membership or common bonds from which they drew their original members at the point of formation or incorporation or from which they draw a majority of the members. These are the Agriculture-based Regulated SACCOs; the Community-based Regulated SACCOs; the Government-based Regulated SACCOs; and the Private Sector-based Regulated SACCOs. This clustering is important in enabling the Authority to understand the individual institutional profiles of the Regulated SACCOs based on the characteristics of the members they serve. **Table 14** provides the distribution of the Regulated SACCO industry's total assets among the four (4) clusters and shows that the 116-Government-based Regulated SACCOs continue to be the most dominant controlling 64.49% of the industry's total assets representing Kshs 694.00 billion for the period ended December 2024. This was however a slight drop in their overall total assets' market share which was reported at 64.84% representing Kshs 630.18 billion for the period ended December 2023.

Table 14: Distribution of Regulated SACCOs' Total Assets within the Fields of Membership (Common Bond Clusters)

FIELD OF MEMBERSHIP/ CLUSTER	SACCO SECTOR/ INDUSTRY	REGULATED SACCO SEGMENT	NO. OF SACCOs		TOTAL ASSETS (KSHS BILLIONS)		PERCENTAGE TO TOTAL ASSETS	
			2023	2024	2023	2024	2023	2024
AGRICULTURE BASED	Crop Production	DT-SACCOs	41	41	100.48	116.80	10.34%	10.85%
		NWDT-SACCOs	0	0	0	0	0	0
	Dairy Production	DT-SACCOs	7	7	11.82	13.58	1.22%	1.26%
		NWDT-SACCOs	0	0	0	0	0	0
	Total		**48**	**48**	**112.30**	**130.38**	**11.55%**	**12.12%**
COMMUNITY BASED	Community	DT-SACCOs	25	26	52.33	69.25	5.38%	6.44%
		NWDT-SACCOs	62	60	62.28	57.54	6.41%	5.35%
	Total		**87**	**86**	**114.61**	**126.80**	**11.79%**	**11.78%**
GOVERNMENT BASED	County Government	DT-SACCOs	7	7	30.04	30.58	3.09%	2.84%
		NWDT-SACCOs	3	3	1.60	1.72	0.16%	0.16%
	State Corporation	DT-SACCOs	8	8	73.07	81.68	7.52%	7.59%
		NWDT-SACCOs	17	17	7.88	8.35	0.81%	0.78%
	Teachers	DT-SACCOs	40	40	286.11	318.38	29.44%	29.58%
		NWDT-SACCOs	-	-		-		
	General Services	DT-SACCOs	20	22	196.81	224.81	20.25%	20.89%
		NWDT-SACCOs	11	9	24.54	17.63	2.52%	1.64%
	Universities	DT-SACCOs	6	6	9.46	10.15	0.97%	0.94%
		NWDT-SACCOs	4	4	0.69	0.71	0.07%	0.07%
	Total		**116**	**116**	**630.18**	**694.00**	**64.84%**	**64.49%**
PRIVATE BASED	Private Sector	DT-SACCOs	20	20	72.78	79.64	7.49%	7.40%
		NWDT-SACCOs	86	85	42.08	45.34	4.33%	4.21%
	Total		**106**	**105**	**114.86**	**124.97**	**11.82%**	**11.61%**
GRAND TOTALS			**357**	**355**	**971.96**	**1,076.15**		

Source: SASRA Database

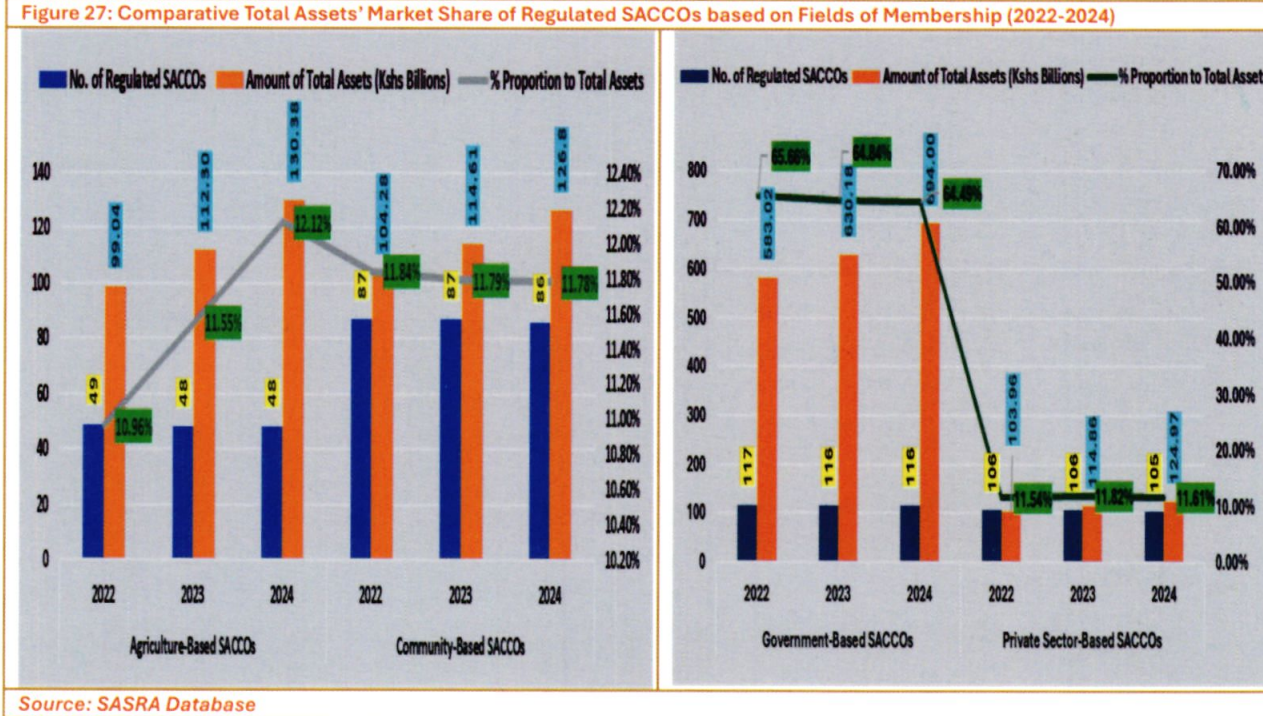
The decline in the total assets' market share of the 116-Government-based Regulated SACCOs can be attributed to the growth in the 48-Agriculture-based Regulated SACCOs, whose total assets' market share increased to 12.12% representing an aggregate amount of Kshs 130.38 billion in 2024 compared to a market share of 11.55% in 2023. It is also apparent that the 48-Agriculture-based Regulated SACCOs was the only cluster which made positive gains in its respective total assets' market share in 2024, with the Government-based; the Community-based; and the Private Sector-based Regulated SACCOs clusters all recording marginal declines as shown in Figure 27. Additionally, the 48-Agriculture-based Regulated SACCOs for first time overtook both the Community-based and the Private Sector-based Regulated SACCOs to become second to the Government-based Regulated SACCOs in terms of their cumulative market share. This implies that during the reporting period, the 48-Agriculture-based Regulated SACCOs performed comparatively better in the growth of their assets than any other common bond cluster of the Regulated SACCO industry.

As already shown hereinabove, the 48-Agriculture-based Regulated SACCOs had the highest proportion of members in the Regulated SACCO industry with 40.64% of all the members, while the 116-Government-based Regulated SACCOs accounted for 36.51% of all members.

Figure 28 provides a comparative snapshot of the proportion of membership in the Regulated SACCO industry against the proportion of Regulated SACCOs within each of the cluster of fields of membership, and shows that although the 48-Agriculture-based Regulated SACCOs constituted about 13.52% of all the Regulated SACCOs which is the least among the Regulated SACCOs, the cluster had the highest proportion of membership at 40.64% with a proportion of total assets of 12.12%. The 116-Government-based Regulated SACCOs on the other hand constituted the highest proportion of all Regulated SACCOs at 32.68% of all Regulated SACCOs and at the same time had the highest proportion of total assets at 64.49% and also the

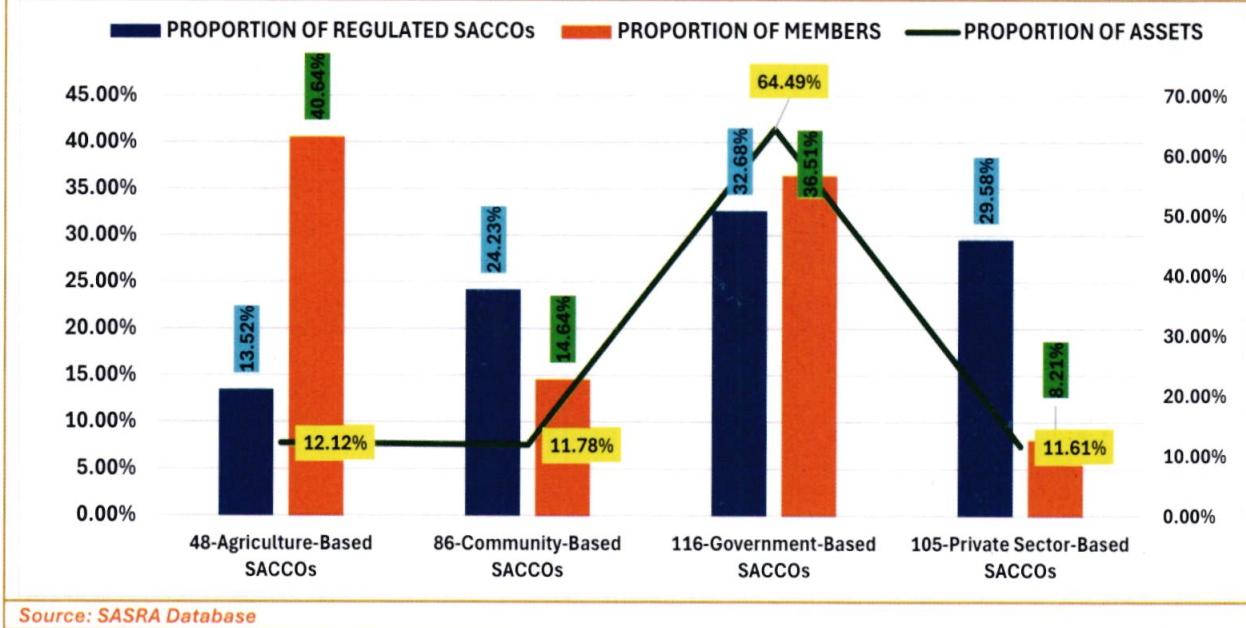
highest proportion of membership at 36.51%, thereby presenting a balanced and even distribution compared to the other clusters.

Figure 27: Comparative Total Assets' Market Share of Regulated SACCOs based on Fields of Membership (2022-2024)



Source: SASRA Database

Figure 28: Comparative Proportional Representation of Regulated SACCOs' Total Assets based on the Field of Membership Clusters and Proportion of Membership.

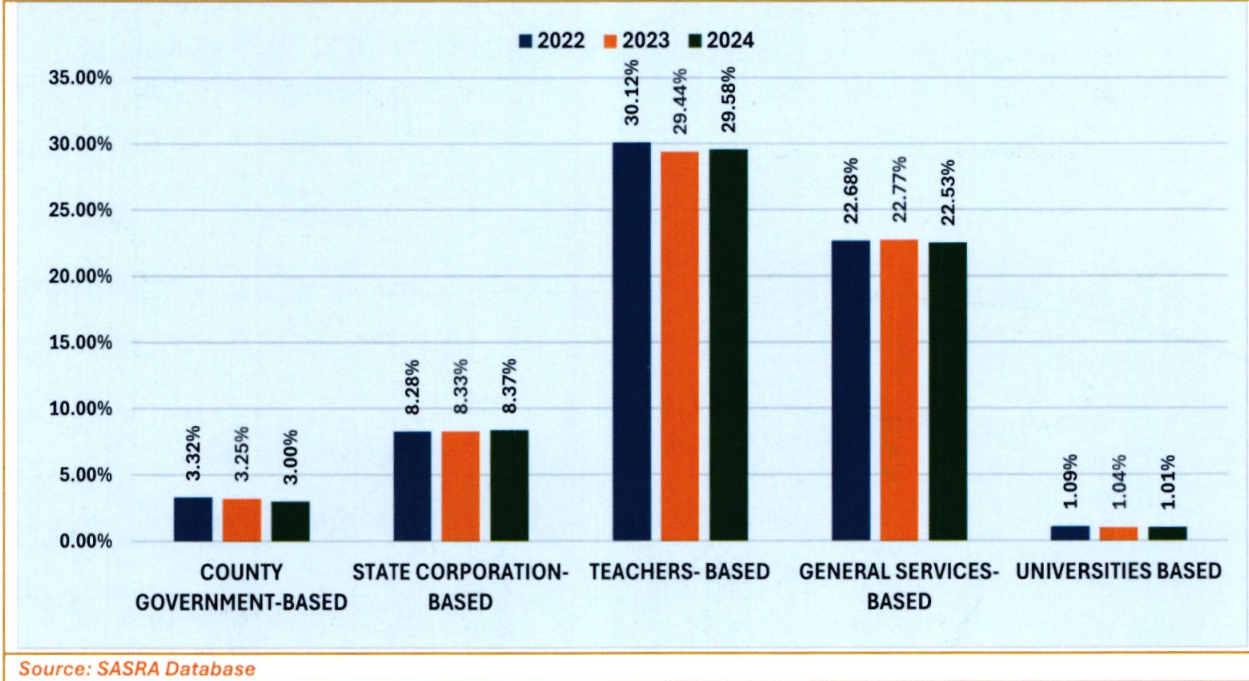


Source: SASRA Database

Based on their strategic importance, premised on their market share of total assets and total membership as provided hereinabove, the 116-Government-based Regulated SACCOs are themselves divided into five (5) sub-clusters which enables the profiling of their unique characteristics as discussed in **Table 10** of this *Report* namely the County Government based; the State Corporation based; the Teachers based; the Universities based; and lastly the General Services and Administration based Regulated SACCOs.

Figure 29 depicts the market share of Regulated SACCO industry's total assets of Kshs 1,076.15 trillion within the sub-clusters of Government-based SACCOs and shows that the Teachers' based Regulated SACCOs had the highest proportion of the total assets at 25.98% in 2024, which is a slight or marginal drop from a market share proportion of 29.44% in 2023. The General Services and Administration based Regulated SACCOs had the second highest proportion of the industry's total assets at 22.53% in 2024, which was also a marginal decline from a market share proportion of 22.77% in 2023; while the Universities based Regulated SACCOs continued to have the least market share at just about 1.01% in 2024, which was also a drop from a market share of 1.04% in 2023. The overall analysis shows that with the exception of the State Corporation based Regulated SACCOs which registered a marginal gain in the total assets' market share from 8.33% in 2023 to 8.37% in 2024, all the other sub-clusters of Government-based Regulated SACCOs recorded decline and explains the aggregate decline in the total assets' market share of Government-based Regulated SACCOs from 64.84% in 2023 to 64.49% in 2024 as discussed herein above.

Figure 29: Proportionate Distribution of Total Assets within the Sub-Clusters of Government-based Regulated SACCOs.



Source: SASRA Database

From the foregoing and notwithstanding the strategic importance of the Teachers based and the General Services based Regulated SACCOs, the high concentration of their Regulated SACCO Industry total assets cannot be overemphasized. It is therefore expected that the Authority shall continue to deploy appropriate levels of resources in their supervision given the elevated risks which they portend to the Regulated SACCO industry, the financial sector and the national economy at large.

6.3. The Regulated SACCOs By Total Deposit Liabilities

6.3.1. General Distribution of Deposit Liabilities in the Regulated SACCO Industry.

The three (3) types of deposit liabilities within the Regulated SACCO industry are the non-withdrawable deposits (popularly known as BOSA deposits); the withdrawable deposits (popularly known as FOSA deposits); and the fixed or term deposits. **Table 15** provides the general distribution of the total deposits within the Regulated SACCO industry and shows that one (1) Regulated SACCO total deposits grew to cross the Kshs 5 billion threshold namely *M/S DEFENCE SACCO Society Ltd* whose total deposits grew to Kshs 6.38 billion in 2024 from Kshs 3.95 billion in 2023; thereby increasing the number of Regulated SACCOs with deposits above Kshs 5 billion to 40-Regulated SACCOs in 2024 made up of 38-DT-SACCOs and 2-NWDT-SACCOs; compared to 39-Regulated SACCOs in 2023 which was made up of 35-DT-SACCOs and 4-NWDT-SACCOs. It is imperative to observe that the increase in the number of DT-SACCOs with deposit liabilities above Kshs 5 billion from 35-DT-SACCOs in 2023 to 38-DT-SACCOs in 2024 is informed by the increase in the deposits of one (1) DT-SACCO as explained hereinabove, but also by the conversion of two (2) former NWDT-SACCOs namely *M/S MHASIBU DT-SACCO Society Ltd* and *M/S NJIWA SACCO Society Ltd* to DT-SACCOs.

It is further observable that the 40-Regulated SACCOs with total deposits above Kshs 5 billion controlled 65.83% of the Regulated SACCO industry's total deposit liabilities, which is an increase from a proportion of 65.27% of the total deposit liabilities which was controlled by the 39-Regulated SACCOs in 2023. The foregoing shows an increasing trend of high concentration of deposits in just a few SACCOs, a scenario almost similar to the high concentration of total assets in just 60-Regulated SACCOs, cognizant that all the Regulated SACCOs with assets above Kshs 5 billion also had their deposits above Kshs 5 billion, even though the converse is not true.

Table 15: Distribution of the Total Deposit Liabilities of Regulated SACCOs by Size of the Deposits (2022-2024)

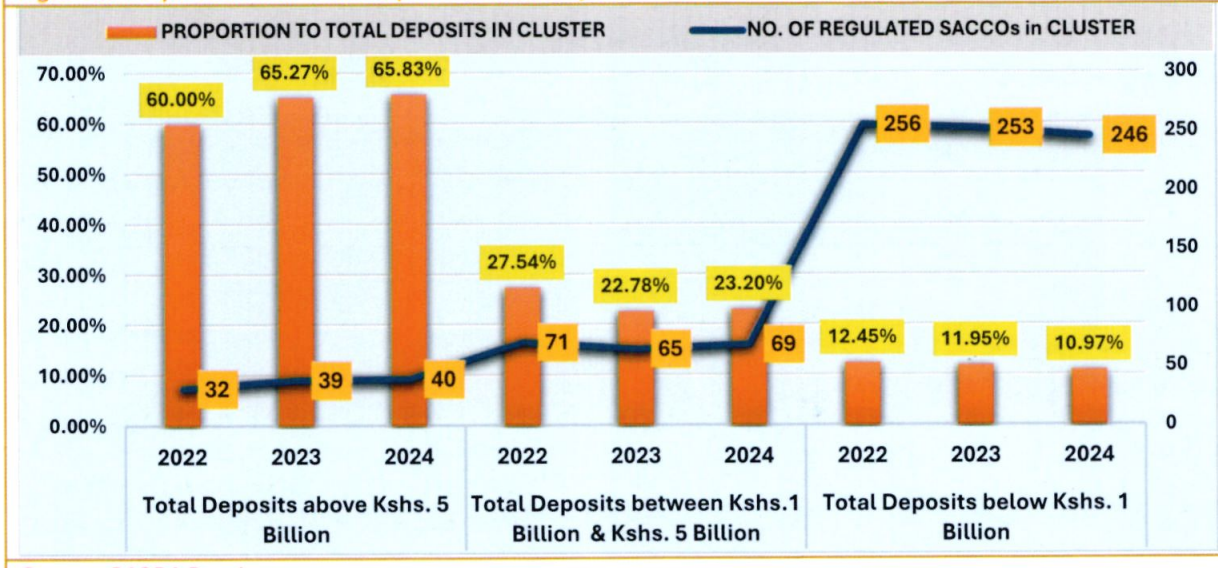
CATEGORY OF REGULATED SACCOs BY TOTAL DEPOSIT SIZE	SEGMENT OF REGULATED SACCOs	NUMBER OF SACCOs			TOTAL DEPOSITS (KSHS BILLIONS)			PROPORTION TO TOTAL DEPOSITS		
		2022	2023	2024	2022	2023	2024	2022	2023	2024
Total Deposits above Kshs. 5 billion	DT-SACCOs	30	35	38	359.93	421.65	481.99	58.01%	61.81%	64.31%
	NWDT-SACCOs	2	4	2	12.35	23.64	11.36	1.99%	3.46%	1.52%
	TOTAL	**32**	**39**	**40**	**372.28**	**445.28**	**493.35**	**60.00%**	**65.27%**	**65.83%**
Total Deposits between Kshs.1 billion & Kshs. 5 billion	DT-SACCOs	51	47	50	128.45	117.64	131.45	20.70%	17.24%	17.54%
	NWDT-SACCOs	20	18	19	42.45	37.76	42.41	6.84%	5.53%	5.66%
	TOTAL	**71**	**65**	**69**	**170.90**	**155.40**	**173.86**	**27.54%**	**22.78%**	**23.20%**
Total Deposits below Kshs. 1 billion	DT-SACCOs	95	92	89	34.21	35.91	35.88	5.51%	5.26%	4.79%
	NWDT-SACCOs	161	161	157	43.05	45.60	46.34	6.94%	6.68%	6.18%
	TOTAL	**256**	**253**	**246**	**77.27**	**81.51**	**82.22**	**12.45%**	**11.95%**	**10.97%**
	GRAND TOTAL	**359**	**357**	**355**	**620.45**	**682.19**	**749.43**			

Source: SASRA Database

Further analysis of the distribution of the total deposit liabilities shows that the number of Regulated SACCOs with total deposit liabilities ranging between Kshs 1 billion and Kshs 5 billion increased to 69-Regulated SACCOs in 2024 made up 50-DT-SACCOs and 19-NWDT-SACCOs, compared to 65-Regulated SACCOs within the cluster in 2023. Their respective total deposit liabilities accounted for 23.20% of the total deposit liabilities of the Regulated SACCO industry representing Kshs 173.86 billion in 2024 as summarised in **Figure 30**. On the other hand, the Regulated SACCOs whose deposit liabilities remained below Kshs 1 billion threshold still constitute the majority of all Regulated SACCOs at

246-Regulated SACCOs in 2024 comprised of 89-DT-SACCOs and 157-NWDT-SACCOs, down from 253-Regulated SACCOs in 2023 comprised of 92-DT-SACCOs and 161-NWDT-SACCOs. The reduction in the number of NWDT-SACCOs with deposit liabilities below Kshs 1 billion, is informed by two (2) NWDT-SACCOs whose deposit liabilities grew to cross the Kshs 1 billion threshold in 2024 namely *M/S Kentours Regulated NWDT-SACCO Society Ltd* and *M/S Nairobi Water Regulated NWDT-SACCO Society Ltd*; in addition to the two (2) NWDT-SACCOs whose authorizations were revoked in 2024 as discussed elsewhere in this Report.

Figure 30: Proportion of the Total Deposit Liabilities by Size and the Number of Regulated SACCOs (2022-2024)



Source: SASRA Database

6.3.2. Distribution of the Growth Rates of Total Deposit Liabilities

As discussed in Table 12 on the performance and growth trends, the total deposit liabilities of the Regulated SACCOs grew in aggregate by 9.86% to reach Kshs 749.43 billion in 2024 from Kshs 682.19 billion in 2023. These deposit liabilities were made of Kshs 649.32 billion for DT-SACCOs segment representing a growth rate of 12.89% in 2024 and Kshs 100.11 billion for NWDT-SACCOs segment representing a growth rate of negative 6.44% in 2024. It is however noteworthy that these growth rates were not evenly distributed among the 355-Regulated SACCOs, with some recording positive growth rates while others recorded negative growth rates.

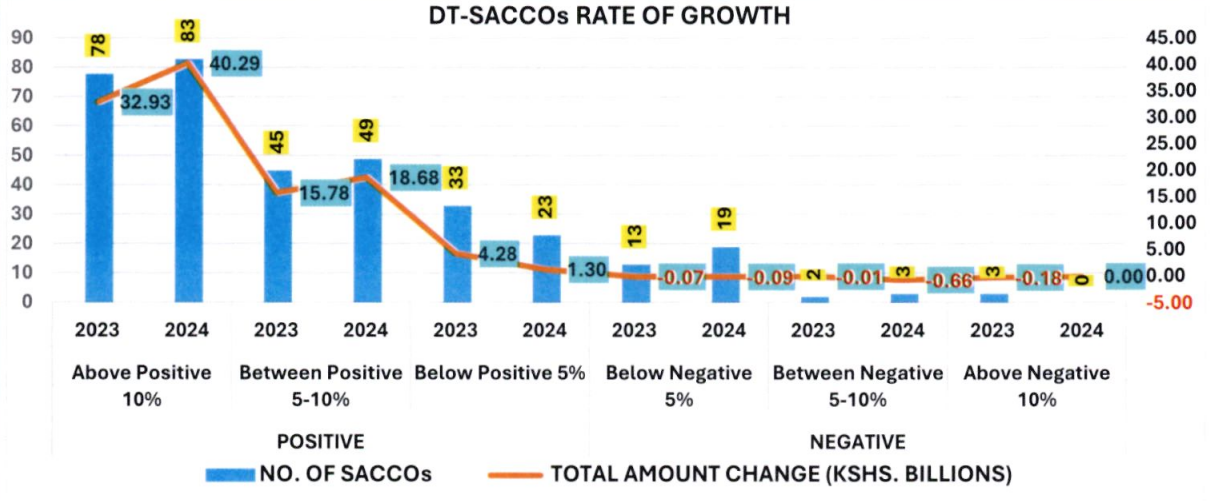
Figure 31 provides an analysis of the growth rates of the 177-DT-SACCOs and shows a total of 155-DT-SACCOs recorded positive growth rates in 2024 compared to a total of 156-DT-SACCOs which recorded positive growth rates in their deposits and savings as follows –

a) 83-DT-SACCOs whose deposits grew by over 10% with a cumulative sum of Kshs 40.29 billion being mobilised in 2024.
b) 49-DT-SACCOs whose deposits grew at an average rate of between 5% and 10% with a cumulative sum of Kshs 18.68 billion being mobilised in 2024.
c) 23-DT-SACCOs whose deposits grew at an average rate of between 0.1% and 5% with a cumulative sum of Kshs 1.30 billion being mobilised in 2024.

On the other side of the spectrum, the analysis showed that a total of 22-DT-SACCOs recorded negative growth rates in their total deposits in 2024, thereby implying that these SACCOs refunded more

deposits to their members than the sum of deposits mobilised during the period. In addition, the reduction in deposits in some of the Regulated SACCOs is also explained by the practice of some SACCOs utilising members' deposits or portions thereof to repay defaulted loans or towards the payment of members' share capital, where such minimum share capital is increased. Nevertheless, the 22-DT-SACCOs which registered negative growth rates in total deposit liabilities cumulatively shed-off a total of Kshs 0.75 billion in 2024 from their savings and deposits, with 19-DT-SACCOs whose deposits declined at an average rate of between 0% and negative 5% shedding-off a total of Kshs 0.09 billion from their total deposit liabilities, while a total of 3-DT-SACCOs whose deposits declined at an average rate of between negative 5% and negative 10% shedding-off a cumulative sum of Kshs 0.66 billion from their total deposit liabilities.

Figure 31: Distribution of Growth Rates in Total Deposits of DT-SACCOs (2023-2024)



Source: SASRA Database

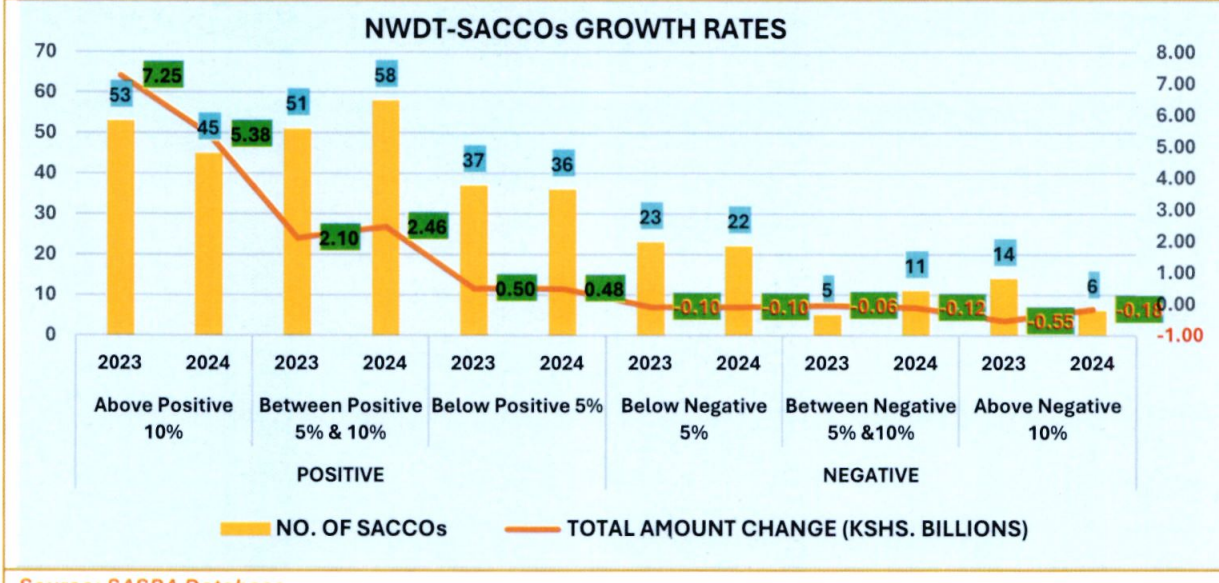
Among the NWDT-SACCOs segment on the other hand Figure 32 provides the general growth rates in their total deposits liabilities and shows that a total of 139-NWDT-SACCOs recorded positive growth rates in their total deposit liabilities in 2024, compared to 141-NWDT-SACCOs which had positive growth rates in their total deposit liabilities in 2023. The distribution of the NWDT-SACCOs which recorded positive growth rates in 2024 was as follows –

a) 45-NWDT-SACCOs grew their deposit liabilities at a rate above 10% with cumulative volume of deposits amounting to Kshs 5.38 billion being mobilised.
b) 58-NWDT-SACCOs grew their deposit liabilities at an average rate of between 5% and 10% with the cumulative deposits amounting to Kshs 2.46 billion being mobilised.
c) 36-NWDT-SACCOs grew their deposits at a rate of just under 5% with the cumulative deposits of Kshs 0.48 billion being mobilised.

On the other side of the divide, there were 39-NWDT-SACCOs which recorded negative growth rates in their deposit liabilities during the period, meaning that they cumulatively shed-off more deposits than they mobilised. In total the 39-NWDT-SACCOs shed-off a total of Kshs 0.41billion, with 22-NWDT-SACCOs which declined at just under negative 5% (Kshs 0.10 billion); 11-NWDT-SACCOs which declined at a rate of between negative 5% and negative 10% (Kshs 0.12

billion); and 6-NWDT-SACCOs which declined at above negative 10% (Kshs 0.18 billion).

Figure 32: Distribution of Growth Rates in Total Deposits of NWDT-SACCOs (2023-2024)



Source: SASRA Database

6.3.3. Distribution of Deposit Liabilities by Field of Membership

Table 16 provides the distribution of the Regulated SACCO industry's total deposit liabilities amounting to Kshs 749.43 billion among the four main clusters of fields of memberships (common bond). Similar to the distribution of the total assets among the fields of memberships, the analysis shows that the 116-Government-based Regulated SACCOs had the highest proportion of the industry's total deposit liabilities amounting to Kshs 482.80 billion and representing a market share of 64.42% of the industry's total deposit liabilities.

This reflected a marginal drop from a market share of the Government-based Regulated SACCOs which was 64.85% in 2023 and is explained by the significant increase in the market shares of Agriculture-based Regulated SACCOs to 10.90% in 2024 from a market share of 10.23% reported in 2023. It is significant to point out that similar gains were recorded by the 48-Agriculture-based Regulated SACCOs in their market share of the Regulated SACCO industry's total assets which increased to 12.12% in 2024 from 11.55% in 2023, and thus it can be concluded that the 48-Agriculture based Regulated SACCOs performed much better than the rest of the field of membership clusters.

Table 16: Distribution of Total Deposit Liabilities of Regulated SACCOs based on their Field of Membership

FIELD OF MEMBERSHIP (CLUSTER)	SACCO SECTOR /INDUSTRY	SACCO SEGMENT	NO. OF SACCOS		TOTAL DEPOSITS		PERCENTAGE TO TOTAL DEPOSITS	
			2023	2024	2023	2024	2023	2024
AGRICULTURE BASED	CROP PRODUCTION	DT-SACCOs	41	41	61.65	72.14	9.04%	9.63%
		NWDT-SACCOs	0	0	0	0	0	0
	DAIRY PRODUCTION	DT-SACCOs	7	7	8.16	9.52	1.20%	1.27%
		NWDT-SACCOs	0	0	0	0	0	0
	TOTAL		**48**	**48**	**69.80**	**81.66**	**10.23%**	**10.90%**
COMMUNITY BASED	COMMUNITY	DT-SACCOs	25	26	38.42	50.50	5.63%	6.74%

Table 16: Distribution of Total Deposit Liabilities of Regulated SACCOs based on their Field of Membership

FIELD OF MEMBERSHIP (CLUSTER)	SACCO SECTOR /INDUSTRY	SACCO SEGMENT	NO. OF SACCOS		TOTAL DEPOSITS		PERCENTAGE TO TOTAL DEPOSITS	
			2023	2024	2023	2024	2023	2024
		NWDT-SACCOs	62	60	48.68	44.61	7.14%	5.95%
	TOTAL		**87**	**86**	**87.10**	**95.11**	**12.77%**	**12.69%**
GOVERNMENT BASED	COUNTY GOVERNMENT	DT-SACCOs	7	7	21.54	21.58	3.16%	2.88%
		NWDT-SACCOs	3	3	1.25	1.31	0.18%	0.18%
	STATE CORPORATION	DT-SACCOs	8	8	53.42	57.85	7.83%	7.72%
		NWDT-SACCOs	17	17	5.63	6.00	0.83%	0.80%
	TEACHERS	DT-SACCOs	40	40	205.65	226.42	30.15%	30.21%
		NWDT-SACCOs	0	0	0	0	0	0
	GENERAL SERVICES	DT-SACCOs	20	22	128.24	148.21	18.80%	19.78%
		NWDT-SACCOs	11	9	19.31	13.78	2.83%	1.84%
	UNIVERSITIES	DT-SACCOs	6	6	6.83	7.11	1.00%	0.95%
		NWDT-SACCOs	4	4	0.52	0.53	0.08%	0.07%
	TOTAL		**116**	**116**	**442.40**	**482.80**	**64.85%**	**64.42%**
PRIVATE BASED	PRIVATE SECTOR	DT-SACCOs	20	20	51.28	55.99	7.52%	7.47%
		NWDT-SACCOs	86	85	31.60	33.87	4.63%	4.52%
	TOTAL		**106**	**105**	**82.88**	**89.85**	**12.15%**	**11.99%**
GRAND TOTALS			**357**	**355**	**682.19**	**749.43**		

Source: SASRA Database

Despite the gains made in their overall market share of total deposits, the 48-Agriculture-based Regulated SACCOs still has the least proportion of the total deposit's market share at 10.90% representing Kshs 81.66 billion in 2024; with the Private Sector-based Regulated SACCOs having a market share of 11.99% representing cumulative deposits amounting to Kshs 89.85 billion; and the Community-based Regulated SACCOs having a total deposits' market share of 12.69% representing cumulative deposits amounting to Kshs 95.11 billion in 2024 as summarised in **Figure 33.**

Figure 33: The Proportion of Deposit Liabilities by Fields of Membership and Number of Regulated SACCOs (2022-2024)



Source: SASRA Database

6.3.4. Distribution of Total Deposit Liabilities by Types of Deposits

As already indicated elsewhere in this *Report*, there are three (3) main types of deposit liabilities held by Regulated SACCOs in Kenya, each with its unique characteristics. These are the withdrawable deposits (FOSA deposits); the non-withdrawable deposits (BOSA deposits); and the fixed or term deposits. Both the withdrawable and the fixed or term deposits are by their nature demand deposits and are thus mobilised and held by DT-SACCOs only, while both the DT-SACCOs and the NWDT-SACCOs are legally permitted to mobilise and hold the non-withdrawable deposits (BOSA). **Table 17** shows a summary of the distribution of the Regulated SACCO industry deposits of Kshs 749.43 billion among the three (3) typologies of deposits.

Table 17: Summary of the Distribution of the Total Deposit Liabilities by Type and Nature of the Deposits

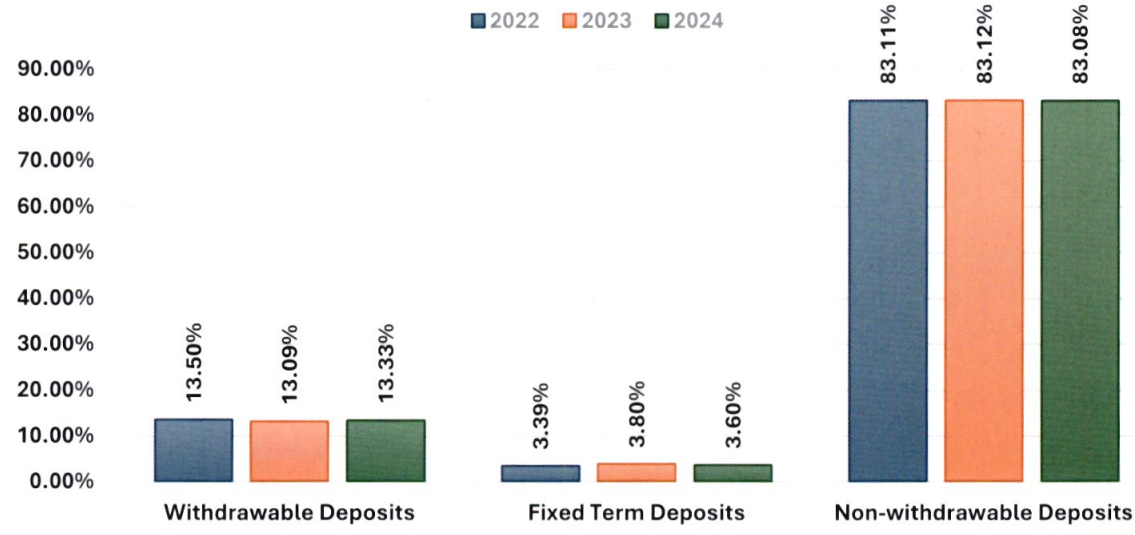
DISTRIBUTION OF DEPOSIT LIABILITIES	SEGMENT OF REGULATED SACCOs	TOTAL AMOUNT OF DEPOSITS (KSHS)			Y-to-Y Change (2022/23)	Y-to-Y Change (2023/24)
		2022	2023	2024		
Withdrawable Deposits	DT-SACCOs	83,775,917,356	89,276,007,047	99,888,707,594	6.57%	11.89%
Fixed Term Deposits	DT-SACCOs	21,019,332,049	25,901,094,588	26,949,782,740	23.23%	4.05%
Non-withdrawable Deposits	DT-SACCOs	417,794,134,988	460,012,069,807	522,484,786,707	10.10%	13.58%
	NWDT-SACCOs	97,856,322,123	106,997,093,391	100,106,295,791	9.34%	-6.44%
	TOTAL	**515,650,457,111**	**567,009,163,198**	**622,591,082,498**	9.96%	**9.80%**
Grand Total		**620,445,706,516**	**682,186,264,833**	**749,429,572,832**	**9.95%**	**9.86%**

Source: SASRA Database

The summary and analysis show that the non-withdrawable deposits (BOSA deposits) remain the most dominant type of deposit liabilities held by Regulated SACCOs amounting to Kshs 622.59 billion and representing 83.08% of the total deposit liabilities within the Regulated SACCO industry as depicted in **Figure 34**, which consisted of Kshs 522.48 billion held by DT-SACCOs and Kshs 100.11 billion held by NWDT-SACCOs. On the other hand, the withdrawable deposits held by Regulated SACCOs (DT-SACCOs) amounted to Kshs 99.89 billion representing a year-to-year increase of 11.89% in 2024 compared to a year-to-year increase of about 6.57% in 2023. The foregoing shows that more and more members of DT-SACCOs opted to save their disposable incomes in their savings accounts (FOSA) held at their individual DT-SACCOs compared to the previous year and probably signifies improved confidence and trust in Regulated SACCOs.

The withdrawable deposits (FOSA) held by Regulated SACCOs nevertheless constituted just about 13.33% of the total deposit liabilities in the Regulated SACCO industry in 2024, being an increase from a proportion of 13.09% of the entire deposit liabilities in 2023. Being that demand deposits are easily accessible at any time by the depositors (members) through the usage of such channels as tellers, mobile money, ATM connectivity, Pesalink among others, the growth of these deposits implies that DT-SACCOs must put in place proper and adequate liquidity management plans.

Figure 34: Proportionate Representation of the Total Deposit Liabilities by Type and Nature of the Deposits



Source: SASRA Database

6.3.5. Regulated SACCOs by Number of Deposit Accounts

The Authority continues to assess, monitor and respond to risks associated with deposit liabilities held by Regulated SACCOs through several tools including the quarterly Statement of Deposit Return, which every Regulated SACCO is statutorily required to submit to the Authority. The return monitors and assess the –

a) range of amount of deposits held by the Regulated SACCOs;
b) number of deposit accounts held by Regulated SACCOs within each range of deposits; and
c) amount of deposits held by Regulated SACCOs in such accounts within each range of deposits.

Table 18 provides the overall summary of the statement of deposit return for the 355-Regulated SACCOs, while Table 19 provides the proportion of the number of the deposit accounts held with the proportion of the deposits held therein. The analysis shows that the total number of deposit accounts held by all Regulated SACCOs increased by 9.74% to 16.05 million deposit accounts in 2024 from 14.52 million deposit accounts held in 2023. Since the total membership of Regulated SACCOs for the period ended December 2024 was about 7.39 million members and that SACCOs traditionally transact financial business with their members, it is apparent that each member has an average of two (2) accounts.

Table 18: Distribution of Deposit Liabilities by Number of Deposit Accounts held by Regulated SACCOs

DEPOSIT RANGE	ASSET CLUSTER OF REGULATED SACCOs	NO. OF ACCOUNTS (THOUSANDS)					DEPOSIT AMOUNT (KSHS BILLIONS)				
		2020*	2021*	2022*	2023*	2024	2020*	2021*	2022*	2023*	2024
Below Kshs 50,000	Large-Tier	3,871	4,602	5,363	6,594	8,588	14.45	22.09	16.81	22.31	31.59
	Mid-Tier	3,243	4,672	5,915	4,767	3,327	8.25	8.53	9.82	8.75	7.49
	Small Tier	1,802	1,821	1,886	1,761	2,386	4.03	4.40	4.77	3.53	4.82
	Subtotal	**8,916**	**11,095**	**13,164**	**13,122**	**14,301**	**26.73**	**35.02**	**31.40**	**34.59**	**43.90**
	Large-Tier	179	193	209	269	302	14.15	14.14	15.31	18.55	21.16
	Mid-Tier	82	99	107	95	85	6.12	5.86	7.21	6.37	5.74

Table 18: Distribution of Deposit Liabilities by Number of Deposit Accounts held by Regulated SACCOs

DEPOSIT RANGE	ASSET CLUSTER OF REGULATED SACCOs	NO. OF ACCOUNTS (THOUSANDS)					DEPOSIT AMOUNT (KSHS BILLIONS)				
		2020*	2021*	2022*	2023*	2024	2020*	2021*	2022*	2023*	2024
Between Kshs 50,000 & Kshs 100,000	Small Tier	29	31	34	36	54	2.42	2.62	2.79	2.20	3.67
	Subtotal	**290**	**323**	**350**	**399**	**442**	**22.69**	**22.62**	**25.31**	**27.11**	**30.58**
Between Kshs 100,000 & Kshs 300,000	Large-Tier	305	314	339	397	436	60.74	59.39	62.23	70.82	78.77
	Mid-Tier	111	111	127	129	114	19.22	18.01	20.43	20.22	18.78
	Small Tier	31	33	36	31	66	6.49	6.95	7.54	4.89	11.37
	Subtotal	**447**	**458**	**502**	**557**	**616**	**86.45**	**84.35**	**90.20**	**95.93**	**108.91**
Between Kshs 300,000 & Kshs 1,000,000	Large-Tier	280	311	336	373	438	148.95	161.59	173.20	192.02	228.53
	Mid-Tier	51	55	61	66	77	24.16	24.94	28.31	30.01	36.84
	Small Tier	14	16	17	14	39	8.65	10.42	10.88	6.59	19.42
	Subtotal	**345**	**382**	**414**	**452**	**554**	**181.76**	**196.95**	**212.39**	**228.62**	**284.79**
Above Kshs 1,000,000	Large-Tier	49	60	69	82	107	96.26	114.18	135.94	165.88	220.71
	Mid-Tier	8	9	11	15	23	13.82	15.71	21.25	20.09	41.64
	Small Tier	2	2	12	2	10	3.76	5.37	6.11	2.95	18.90
	Subtotal	**59**	**71**	**92**	**98**	**140**	**113.84**	**135.26**	**163.30**	**188.93**	**281.25**
GRAND TOTAL		**10,057**	**12,329**	**14,522**	**14,628**	**16,052**	**431.47**	**474.20**	**522.60**	**575.19**	**749.43**

Source: SASRA Database

* The 2020 to 2023 excluded the number of deposits accounts for NWDT-SACCOs as the same had not been collated

The analysis shows that the majority of the deposit accounts numbering 14.30 million representing 89.09% of all the deposit accounts held deposits below Kshs 50,000, but which cumulatively totalled to the sum of Kshs 43.90 billion representing just 5.86% of the total deposit liabilities in the industry. It is also imperative to note the bulk of these accounts are held by the Large-Tiered Regulated SACCOs which had a total of 8.58 million of these deposit accounts with a cumulative deposit of Kshs 31.59 billion. The high concentration of deposit accounts with amounts of less than Kshs 50,000 within the Large-Tiered Regulated SACCOs is another reason why the Authority must continue to deploy appropriate supervisory measures on them due to the risk they pose to the industry and the economy as a whole.

The analysis further shows that deposit accounts with funds of between Kshs 100,000 and Kshs 300,000 were the second highest in the Regulated SACCOs' industry with a total of about 616,000 deposit accounts representing 3.84% of all the deposit accounts. These deposit accounts however held a total sum of Kshs 108.91 billion representing 14.53% of the total deposit liabilities in the industry.

On the other hand, it is noteworthy to observe that the bulk of the deposit liabilities within the Regulated SACCO industry amounting to over Kshs 566.04 billion and representing 75.53% of all the deposit liabilities were held in just about 694,000 deposit accounts representing 4.32% of all the deposit accounts, but whose individual value were above Kshs 300,000/-. In particular, deposits and savings amounting to Kshs 284.79 billion representing 38.00% of the total deposits were held in just about 554,000 deposit accounts (representing 3.45% of all the deposit accounts) whose deposits ranged between Kshs 300,000 and Kshs 1,000,000. At the same time, deposits and savings amounting to Kshs 281.25 billion representing 37.53% of the industry's total deposits, were held in about 140,000 deposit accounts which held funds above Kshs 1,000,000 representing 0.87% of all the deposit accounts.

Table 19: Proportion of the Number of Deposit Accounts and Amounts held in the Deposit Accounts, 2024

DEPOSIT RANGE	ASSET CLUSTER OF REGULATED SACCOs	NO. OF ACCOUNTS (THOUSANDS)					DEPOSIT AMOUNT (KSHS BILLIONS)				
		2020	2021	2022	2023	2024	2020	2021	2022	2023	2024
Below Kshs 50,000	Large-Tier	43.42%	41.48%	40.74%	50.26%	60.05%	54.06%	63.08%	53.54%	64.49%	71.96%
	Mid-Tier	36.37%	42.11%	44.93%	36.33%	23.26%	30.86%	24.36%	31.27%	25.30%	17.07%
	Small Tier	20.21%	16.41%	14.33%	13.42%	16.69%	15.08%	12.56%	15.19%	10.21%	10.97%
	Subtotal	**88.65%**	**89.99%**	**90.65%**	**89.70%**	**89.09%**	**6.20%**	**7.39%**	**6.01%**	**6.01%**	**5.86%**
Between Kshs 50,000 & Kshs 100,000	Large-Tier	61.72%	59.75%	59.71%	67.30%	68.49%	62.36%	62.51%	60.49%	68.40%	69.20%
	Mid-Tier	28.28%	30.65%	30.57%	23.71%	19.26%	26.97%	25.91%	28.49%	23.50%	18.78%
	Small Tier	10.00%	9.60%	9.71%	8.99%	12.25%	10.67%	11.58%	11.02%	8.10%	12.01%
	Subtotal	**2.88%**	**2.62%**	**2.41%**	**2.73%**	**2.75%**	**5.26%**	**4.77%**	**4.84%**	**4.71%**	**4.08%**
Between Kshs 100,000 & Kshs 300,000	Large-Tier	68.23%	68.56%	67.53%	71.26%	70.82%	70.26%	70.41%	68.99%	73.82%	72.32%
	Mid-Tier	24.83%	24.24%	25.30%	23.25%	18.44%	22.23%	21.35%	22.65%	21.08%	17.24%
	Small Tier	6.94%	7.21%	7.17%	5.49%	10.73%	7.51%	8.24%	8.36%	5.10%	10.44%
	Subtotal	**4.44%**	**3.71%**	**3.46%**	**3.81%**	**3.84%**	**20.04%**	**17.79%**	**17.26%**	**16.68%**	**14.53%**
Between Kshs 300,000 & Kshs 1,000,000	Large-Tier	81.16%	81.41%	81.16%	82.44%	79.02%	81.95%	82.05%	81.55%	83.99%	80.24%
	Mid-Tier	14.78%	14.40%	14.73%	14.50%	13.89%	13.29%	12.66%	13.33%	13.13%	12.94%
	Small Tier	4.06%	4.19%	4.11%	3.06%	7.09%	4.76%	5.29%	5.12%	2.88%	6.82%
	Subtotal	**3.43%**	**3.10%**	**2.85%**	**3.09%**	**3.45%**	**42.13%**	**41.53%**	**40.64%**	**39.75%**	**38.00%**
Above Kshs 1,000,000	Large-Tier	83.05%	84.51%	75.00%	83.48%	76.38%	84.56%	84.42%	83.25%	87.80%	78.47%
	Mid-Tier	13.56%	12.68%	11.96%	14.88%	16.75%	12.14%	11.61%	13.01%	10.64%	14.80%
	Small Tier	3.39%	2.82%	13.04%	1.65%	6.87%	3.30%	3.97%	3.74%	1.56%	6.72%
	Subtotal	**0.59%**	**0.58%**	**0.63%**	**0.67%**	**0.87%**	**26.38%**	**28.52%**	**31.25%**	**32.85%**	**37.53%**

Source: SASRA Database

6.4. The Sectoral Lending by Regulated SACCOs

The Regulated SACCO industry has adopted a standard and uniform reporting for its quarterly sectoral lending based on eight (8) economic sectors namely agricultural; trade; manufacturing and servicing industries; education; human health; land and housing; finance, investments and insurance; and consumption and social services sectors. The report is an important supervisory tool utilised by the Authority in tracking the sectors in respect of which Regulated SACCOs are earmarked to advance loans and credit facilities. This in turn allows the Authority to deploy prompt corrective actions associated with the risks prevalent or germane to a specific or particular sector of the economy.

Table 20 provides the sectoral lending report by Regulated SACCOs and shows that loans and credit facilities to the Agricultural sector received the highest proportion amounting to Kshs 108.80 billion representing 20.05% of the total loans and credit advances issued by Regulated SACCOs in 2024, compared to a proportion of 16.96% issued to fund agricultural activities in 2023. This finding is consistent with the increased growth rates in the total assets of Agriculture-based Regulated SACCOs whose market share increased to 12.12% in 2024 from a market share of 11.55% in 2023. Similar growth in the total deposits' market share of Agriculture-based Regulated SACCOs which increased to 10.90% in 2024 from a market share of 10.23% and confirms that the Agriculture based Regulated SACCOs largely performed much better than their counterparts, but conscious of the fact that sectoral loans towards the agricultural sector is not restricted to the Agriculture based Regulated SACCOs only.

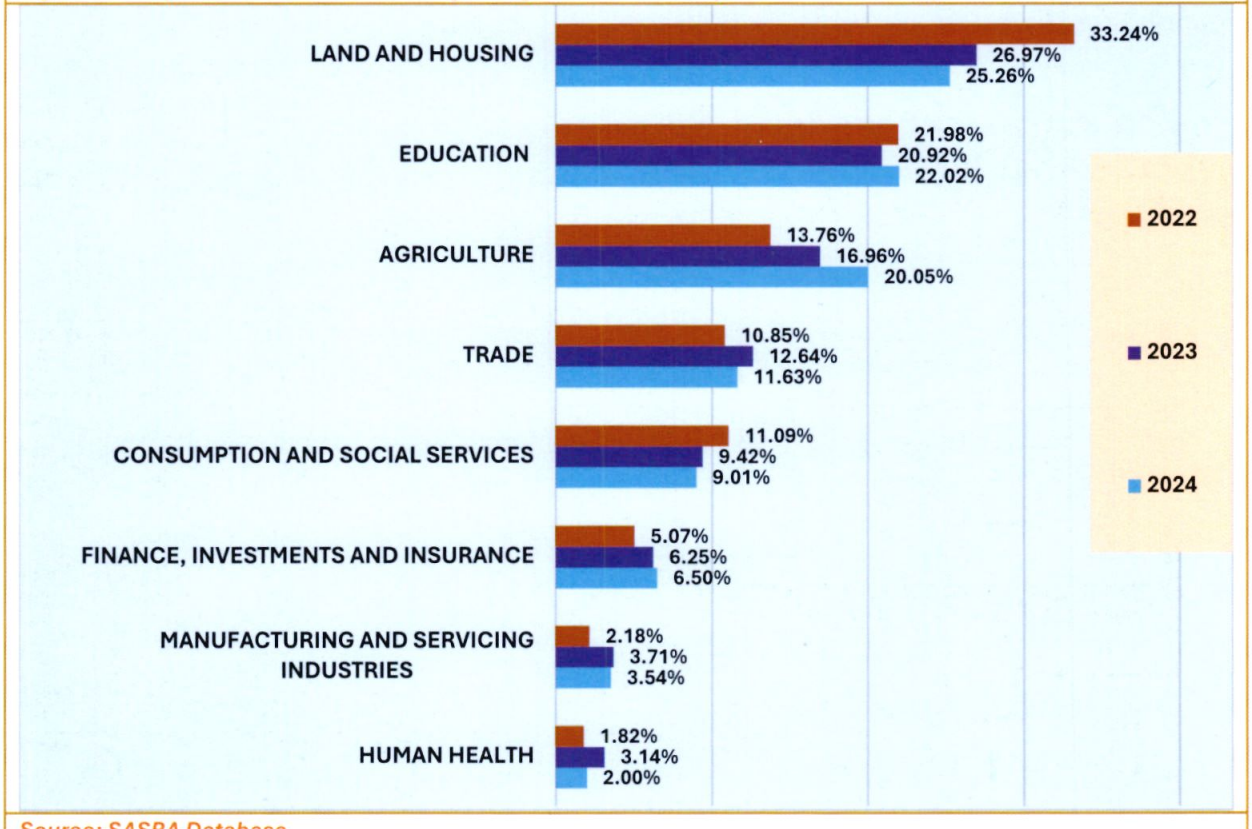
Table 20: Sectoral Credit Lending by Regulated SACCOs, 2024

ECONOMIC SECTOR	REGULATED SACCO SEGMENT	AMOUNT GRANTED KSHS BILLIONS.		PROPORTION TO TOTALS	
		2023	2024	2023	2024
AGRICULTURE	DT-SACCOs	71.22	104.96	15.47%	19.34%
	NWDT-SACCOs	6.88	3.84	1.49%	0.71%
	TOTAL	**78.09**	**108.80**	**16.96%**	**20.05%**
TRADE	DT-SACCOs	50.40	54.86	10.95%	10.11%
	NWDT-SACCOs	7.79	8.28	1.69%	1.53%
	TOTAL	**58.19**	**63.14**	**12.64%**	**11.63%**
MANUFACTURING AND SERVICING INDUSTRIES	DT-SACCOs	14.95	15.51	3.25%	2.86%
	NWDT-SACCOs	2.13	3.70	0.46%	0.68%
	TOTAL	**17.07**	**19.20**	**3.71%**	**3.54%**
EDUCATION	DT-SACCOs	89.45	111.96	19.43%	20.63%
	NWDT-SACCOs	6.88	7.53	1.49%	1.39%
	TOTAL	**96.33**	**119.49**	**20.92%**	**22.02%**
HUMAN HEALTH	DT-SACCOs	12.71	8.88	2.76%	1.64%
	NWDT-SACCOs	1.73	1.97	0.38%	0.36%
	TOTAL	**14.44**	**10.85**	**3.14%**	**2.00%**
LAND AND HOUSING	DT-SACCOs	95.20	110.47	20.68%	20.35%
	NWDT-SACCOs	28.98	26.65	6.29%	4.91%
	TOTAL	**124.19**	**137.12**	**26.97%**	**25.26%**
FINANCE, INVESTMENTS AND INSURANCE	DT-SACCOs	20.58	27.61	4.47%	5.09%
	NWDT-SACCOs	8.21	7.65	1.78%	1.41%
	TOTAL	**28.79**	**35.26**	**6.25%**	**6.50%**
CONSUMPTION AND SOCIAL SERVICES	DT-SACCOs	32.37	43.14	7.03%	7.95%
	NWDT-SACCOs	11.00	5.76	2.39%	1.06%
	TOTAL	**43.36**	**48.90**	**9.42%**	**9.01%**
TOTAL AMOUNT DISBURSED		**460.47**	**542.75**		

Source: SASRA Database

From the foregoing analysis the highest proportion of loans and credit advances issued by Regulated SACCOs in 2024 were however earmarked towards land and housing sectors of the economy with the sum of Kshs 137.12 billion representing 25.26% of all the loans and credit advances being disbursed during the year. This was however marginal drop from a proportion of 26.97% of the total loans and credit advances towards the land and housing sectors issued by Regulated SACCOs in 2023 as depicted in Figure 35. It is noteworthy that although the proportion of loans and credit advances issued by Regulated SACCOs towards land and housing sectors remained the highest and most dominant, the same has been on a downward trajectory from a market share of 33.24% in 2022 to 26.97% in 2023 and 25.26% in 2024. At the same time the proportion of loans and credit advances issued towards the agricultural sectors of the economy has been on an upward trajectory, albeit with marginal increases from 13.76% in 2022 to 16.96% in 2023 and 20.05% in 2024 probably buoyed by the good weather patterns over the last two (2) years as well as government interventions through subsidies.

Figure 35: Proportionate Sectoral Lending of Regulated SACCOs by Economic Sectors (2022 -2024)



Source: SASRA Database

The education sector of the economy however remains the second highest beneficiary of the loans and credit advances issued by Regulated SACCOs for the third year running with a total sum of Kshs 119.49 billion having been issued by Regulated SACCOs to fund education mainly in the form of school and college fees. This was an increase from a proportion of 20.92% of all the total loans and credit advances issued by Regulated SACCOs to fund the education sector in 2023, and therefore underscores the critical role being played by Regulated SACCOs in the education sector. It projected that this trend will continue as Regulated SACCOs seeks to meet the socio-economic objectives of their membership.

Loans and other credit facilities issued by Regulated SACCOs towards the trade, human health, manufacturing and servicing industries sector of the

economy however recorded marginal declines in 2024, even as the education; agricultural; and the finance, investments and insurance sectors of the economy were recording marginal increases. In particular, the loans and credit advances issued to fund trade sector amounted to Kshs 63.14 billion representing 11.63% of the total loans and credit advances in 2024, which is a decline from a market share proportion of 12.64% which funded the trade sector in 2023. The human health sector on the other hand received loans and credit advances amounting to Kshs 10.85 billion representing 2.00% of the total loans and credit advances in 2024, which was a decline from a market share proportion of 3.14% which funded the human health sector in 2023.

Table 21 provides a snapshot of all the loans and credit advances issued and disbursed by Regulated SACCOs to the eight (8) economic sectors, each categorised by its unique subsectors. For instance, under the Agricultural sector, the total loans and credit advances amounting to Kshs 108.80 billion was distributed within five (5) sub-sectors namely crop farming Kshs 69.04 billion representing 12.72%; animal production Kshs 29.89 billion representing 5.51%; agricultural supporting services Kshs 4.54 billion representing 0.84%; agribusiness Kshs 4.42 billion representing 0.81%; and forestry and logging Kshs 0.91 billion representing 0.17% of the total loans and credit advances issued and disbursed by Regulated SACCOs in 2024.

Table 21: Summary of Loans and Credit Advances Disbursed by Regulated SACCOs by Economic Sectors and Sub-sectors

	ECONOMIC SECTOR	AMOUNTS DISBURSED (KSHS BILLIONS)		PROPORTION TO TOTAL DISBURSED		% CHANGE (2023/24)
		2023	2024	2023	2024	
1	**AGRICULTURE**	**76.91**	**108.80**	**16.70%**	**20.05%**	**41.46%**
	Crop Farming	40.80	69.04	8.86%	12.72%	69.22%
	Animal Production	28.41	29.89	6.17%	5.51%	5.24%
	Agricultural supporting services	3.90	4.54	0.85%	0.84%	16.30%
	Agribusiness	2.76	4.42	0.60%	0.81%	60.03%
	Forestry and Logging	1.04	0.91	0.23%	0.17%	-13.01%
2	**TRADE**	**57.87**	**63.14**	**12.57%**	**11.63%**	**9.09%**
	Wholesale and Retail	44.25	44.35	9.61%	8.17%	0.24%
	Transport	8.83	12.81	1.92%	2.36%	45.03%
	Hospitality	3.86	5.09	0.84%	0.94%	32.07%
	Foreign Trade	0.94	0.88	0.20%	0.16%	-6.02%
3	**MANUFACTURING AND SERVICING INDUSTRIES**	**16.95**	**19.20**	**3.68%**	**3.54%**	**13.30%**
	Cottage Industry	2.25	3.35	0.49%	0.62%	48.62%
	Servicing Industry	12.05	13.51	2.62%	2.49%	12.18%
	Information, Communication and Technology	2.65	2.34	0.57%	0.43%	-11.68%
4	**EDUCATION**	**94.54**	**119.49**	**20.53%**	**22.02%**	**26.39%**
	Education and related services	94.54	119.49	20.53%	22.02%	26.39%
5	**HUMAN HEALTH**	**14.32**	**10.85**	**3.11%**	**2.00%**	**-24.23%**
	Human health and related services	14.32	10.85	3.11%	2.00%	-24.23%
6	**LAND AND HOUSING**	**126.11**	**137.12**	**27.39%**	**25.26%**	**8.73%**
	Land	64.60	69.79	14.03%	12.86%	8.02%
	Housing	61.51	67.33	13.36%	12.41%	9.47%
7	**FINANCE, INVESTMENTS AND INSURANCE**	**29.55**	**35.26**	**6.42%**	**6.50%**	**19.34%**
	Microfinance	5.26	6.48	1.14%	1.19%	23.30%
	Commercial Banks	6.81	8.24	1.48%	1.52%	20.98%
	Mortgage Finance	3.82	10.20	0.83%	1.88%	166.81%
	Insurance	0.89	0.74	0.19%	0.14%	-17.27%
	Investments	12.76	9.60	2.77%	1.77%	-24.77%
8	**CONSUMPTION AND SOCIAL SERVICES**	**44.22**	**48.90**	**9.60%**	**9.01%**	**10.58%**
	Utilities	9.03	10.86	1.96%	2.00%	20.20%
	Consumer Staples	16.82	23.24	3.65%	4.28%	38.13%
	Consumer Durables	15.93	12.01	3.46%	2.21%	-24.62%
	Social and communal expenses	2.44	2.80	0.53%	0.52%	14.71%

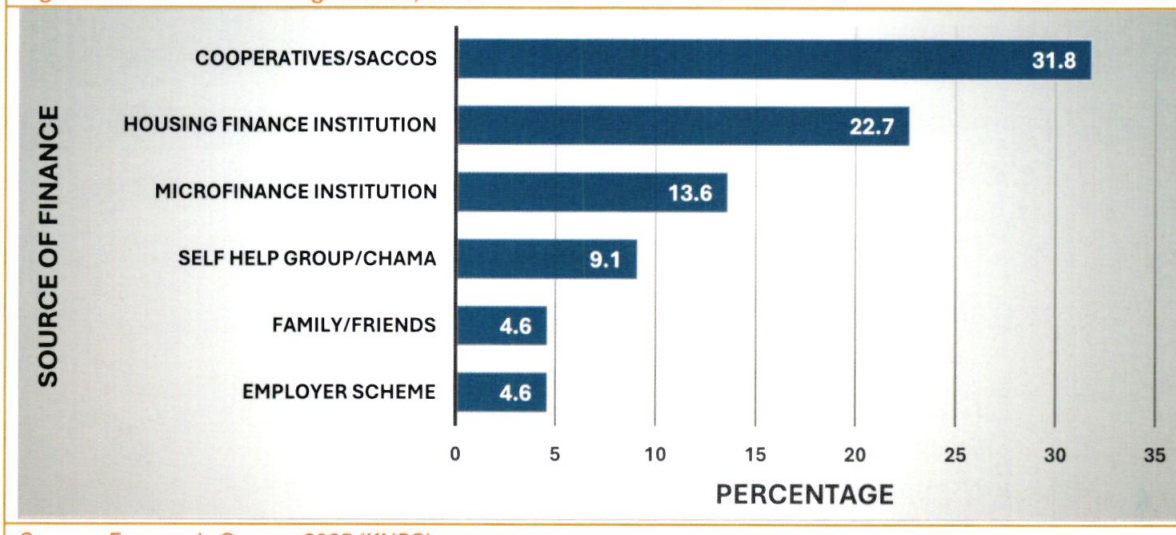
Table 21: Summary of Loans and Credit Advances Disbursed by Regulated SACCOs by Economic Sectors and Sub-sectors

	ECONOMIC SECTOR	AMOUNTS DISBURSED (KSHS BILLIONS)		PROPORTION TO TOTAL DISBURSED		% CHANGE (2023/24)
		2023	2024	2023	2024	
	TOTAL	460.47	542.75			

Source: SASRA Database

Under the land and housing sector the total loans and credit advances amounting to Kshs 137.12 billion was disbursed and distributed under land acquisition or purchase of Kshs 69.79 billion, while Kshs 67.33 billion was disbursed towards housing purchase or construction. The increase in the funding by Regulated SACCOs towards land and housing sectors is consistent with the findings of the Kenya National Bureau of Statistics (KNBS) Economic Survey, 2025, which reported that SACCOs made the highest financing arrangements towards the real estate market at 31.8% as summarised in Figure 36.

Figure 36: Source of Housing Finance, 2023



Source: Economic Survey, 2025 (KNBS)

FINANCIAL SOUNDNESS INDICATORS OF REGULATED SACCOs (2023 – 2024)

REGULATED SACCOs FSIs 2024

	2024	2023
Number of SACCOs:	355	357
NPL Ratio:	8.39%	8.45%
Return on Assets:	2.26%	2.19%
Cost Income Ratio:	69.43%	69.47%
Ext Borrowing/Total Assets:	2.38%	2.82%
Gross Loans/Total Deposits:	107.64%	106.37%

DT-SACCOs FSIs

	2024	2023
Number of SACCOs:	177	174
Core Capital: Kshs	163.25B	133.81
CCA:	17.28%	16.07%
CCD:	25.14%	23.26%
ICA:	11.97%	9.11%
NPL Ratio:	8.56%	8.66%
ROA:	2.78%	2.48%
Cost Income Ratio:	59.60%	60.21%
Ext.B/TA:	2.51%	3.02%
Liquidity Ratio:	16.92%	17.92%
GL/TD:	114.64%	113.4%

NWDT-SACCOs FSIs

	2024	2023
Number of SACCOs:	178	181
Core Capital:Kshs	14.28B	14.46B
CCA:	10.87%	10.40%
CDD:	14.26%	13.51%
RCC:	66.89%	62.49%
NPL Ratio:	7.07%	7.12%
ROA:	1.74%	1.90%
Cost Income Ratio:	79.27%	78.74%
Ext.B/TA:	1.46%	1.62%
Liquidity Ratio:	16.39%	19.34%
GL/TD:	100.65%	99.34%

7.0. FINANCIAL STABILITY OF THE REGULATED SACCO INDUSTRY

7.1. Introduction

The financial stability of Regulated SACCOs both at the industry level and at the individual institutional levels are reported, monitored and assessed based on the CAEL rating framework recommended for the supervision of deposit-taking credit financial institution across the world. The CAEL rating framework measures, assesses, monitors and reports the financial institutions level of compliance with the capital adequacy; the asset quality; the earnings; and the liquidity position against prescribed standards or internationally recognised best practices. The *Regulations 2010* prescribes some of the standards to be complied with by DT-SACCOs, while the *Regulations 2020* prescribes some of the standards to be complied with by NWDT-SACCOs in assessing their CAEL ratings both at institutional and industry-wide levels.

Table 22 provides the overall CAEL rating for the DT-SACCOs and shows marked improvement in all the key indicators of capital adequacy, asset quality, earnings and liquidity positions of the DT-SACCOs. In particular, there was increased capitalization of the DT-SACCOs segment to Kshs 163.25 billion in 2024 from Kshs 133.81 billion in 2023. The capital adequacy ratio of core capital to total assets cumulatively increased to 17.28% in 2024 from 16.07% in 2023; while the institutional capital to total assets ratio increased to 11.97% from 9.11% demonstrating that many DT-SACCOs retained surpluses to build their institutional capital.

Table 22: Comparative Aggregate Financial Stability Indicators for DT-SACCOs, 2024

FINANCIAL SOUNDNESS INDICATORS	PRESCRIBED MINIMUM & BEST PRACTICES	2019	2020	2021	2022	2023	2024
No. of Reporting DT-SACCOs		172	175	176	176	174	177
CAPITAL ADEQUACY							
Core Capital (Billion)	Kshs. 10 M	79.20	97.74	109.29	124.89	133.81	163.25
Core Capital/Total Assets	10%	14.23%	15.57%	15.81%	16.36%	16.07%	17.28%
Core Capital/Total Deposits	8%	20.82%	22.65%	23.05%	23.90%	23.26%	25.14%
Institutional Capital/Total Assets	8%	10.63%	11.39%	9.15%	9.58%	9.11%	11.97%
ASSET QUALITY							
Non-Performing Loans (NPLs) to Gross Loans	≤ 5%	6.15%	8.42%	8.86%	8.40%	8.66%	8.56%
NPLs net of Provisions to Core Capital		8.50%	10.18%	11.54%	10.01%	5.93%	6.19%
Earning Assets to Total Assets		76.90%	79.62%	79.57%	78.33%	79.22%	79.94%
EARNING RATING							
Return on Assets (ROA)		2.60%	2.65%	1.59%	2.61%	2.48%	2.78%
Interest Margin to Gross Income		42.79%	44.12%	45.31%	45.58%	41.77%	40.63%
Cost Income Ratio		57.67%	56.72%	60.42%	61.50%	60.21%	59.60%
Non-Interest Expenses to Gross Income		42.70%	43.00%	47.42%	41.03%	41.19%	41.07%
Operating Expense to Total Assets Ratio		4.75%	4.50%	4.66%	4.82%	4.93%	4.94%
LIQUIDITY & SENSITIVITY TO RISK							
Liquid Assets/Savings Deposits & STLs (Liquidity Ratio)	≥15%	50.92%	48.50%	55.34%	64.72%	64.45%	61.34%
Liquid Assets/Short-term Liabilities (Stressed Ratio with all deposit liabilities)		22.06%	31.52%	19.72%	18.00%	17.91%	16.92%
Liquid Assets/Total Deposits		17.00%	20.99%	21.79%	19.94%	19.83%	18.80%
External Borrowings/Total Assets	≤25%	3.88%	3.67%	3.61%	3.20%	3.02%	2.51%
Liquid Assets/Total Assets		11.62%	14.43%	14.96%	13.64%	13.70%	12.92%
Gross loans /Total Assets		75.36%	75.64%	75.57%	76.77%	78.31%	78.78%
Total Loans/Total Deposits		110.28%	110.04%	110.12%	112.16%	113.40%	114.64%

Source: SASRA Database

The main assets of DT-SACCOs is normally the loans and other credit advances with the quality measurement thereof being the non-performing loans ratio. In this regard the non-performing loans ratio for DT-SACCOs decreased to 8.56% in 2024 from 8.66% reported in 2023, thus signifying a much better loan quality during the year. The liquidity ratio reported at 61.34% in 2024 was equally held above the prescribed minimum of not less than 15%, while the external borrowing ratio dropped to 2.51% in 2024 from a ratio of 3.02% in 2023 against the prescribed maximum of 25%, meaning that more and more DT-SACCOs are utilising internally mobilised resources to fund their asset portfolios and shunning external loans.

Table 23 on the other hand provides the overall CAEL rating for the NWDT-SACCOs and shows that the NWDT-SACCOs segment also recorded marked improvement in the key CAEL rating indicators. The capital adequacy indicator of core capital to total assets increased to 10.87% in 2024 from a ratio of 10.40% in 2023, while the retained earnings and disclosed reserves to core capital increased to 66.89% against the prescribed minimum of 50% which also shows increased retention of surpluses during the year under review. The non-performing loans ratio for the NWDT-SACCOs segment also decreased to 7.07% in 2024 from 7.12% in 2023 thus signifying improved loan quality.

Table 23: Comparative aggregate Financial Stability Indicators for NWDT-SACCOs, 2024

FINANCIAL SOUNDNESS INDICATORS	PRESCRIBED MINIMUM & BEST PRACTICES	2020	2021	2022	2023	2024
NO. OF REPORTING NWDT-SACCOS		185	185	183	183	178
CAPITAL ADEQUACY						
Core Capital (Kshs. Billion)	≥5M	7.16	8.69	10.65	14.46	14.28
Core Capital/Total Assets	≥8%	6.72%	7.49%	8.40%	10.40%	10.87%
Core Capital/Total Deposits	≥5%	8.63%	9.59%	10.88%	13.51%	14.26%
Retained Earnings and disclosed reserves/Core Capital	≥50%	73.28%	74.60%	72.26%	62.49%	66.89%
ASSET QUALITY						
Non-Performing Loans (NPLs) to Gross Loans	<5%	N/A	9.78%	7.99%	7.12%	7.07%
Non-Earning Assets to Total Assets	<10%	6.37%	7.07%	6.80%	6.36%	8.52%
Total Financial investments to Core capital	<40%	141.31%	122.93%	103.89%	84.76%	75.48%
Subsidiary and related entity investment to Core Capital Ratio	<50%	6.89%	3.59%	14.64%	6.16%	15.76%
Equity investments to Core Capital Ratio	<20%	31.83%	31.56%	29.82%	15.06%	17.41%
Other Financial investments to Core Capital Ratio	<30%	109.48%	91.38%	74.07%	69.69%	58.07%
EARNING RATING						
Yield on Gross Loans		12.42%	12.75%	12.92%	12.99%	12.22%
Total Expense/Total Income		81.42%	79.64%	79.40%	78.74%	79.27%
Net Income/Average Assets (ROA)		1.05%	1.48%	1.79%	1.90%	1.74%
Operating Expenses/Financial Income (OPEX)		19.23%	21.52%	21.62%	21.78%	24.10%
LIQUIDITY						
Liquid Assets/Short-term Liabilities (Liquidity Ratio)	≥10%	172.35%	184.79%	170.86%	184.71%	144.65%
Liquid Assets/Short-term Liabilities (Stressed Ratio with all deposit liabilities)	≥10%	18.93%	19.87%	18.92%	19.34%	16.39%
External Borrowing/Total Assets	≤25%	2.32%	1.64%	1.48%	1.62%	1.46%
Liquid Assets/Total Assets		9.41%	10.70%	10.73%	16.53%	13.91%
STRUCTURE/SENSITIVITY TO RISK						
Gross loans /Total Assets	70% -80%	75.35%	74.56%	74.29%	76.44%	76.74%
Liquid Assets/Total Deposits		21.29%	22.24%	21.23%	21.48%	18.24%
Gross loans/Deposits	>100%	96.72%	95.43%	96.26%	99.34%	100.65%
Financial Investments/Total Assets		9.50%	9.21%	8.72%	8.81%	8.21%
Dividends & Interest on Deposits/Total Income		59.06%	55.37%	55.85%	56.03%	51.23%

Source: SASRA Database

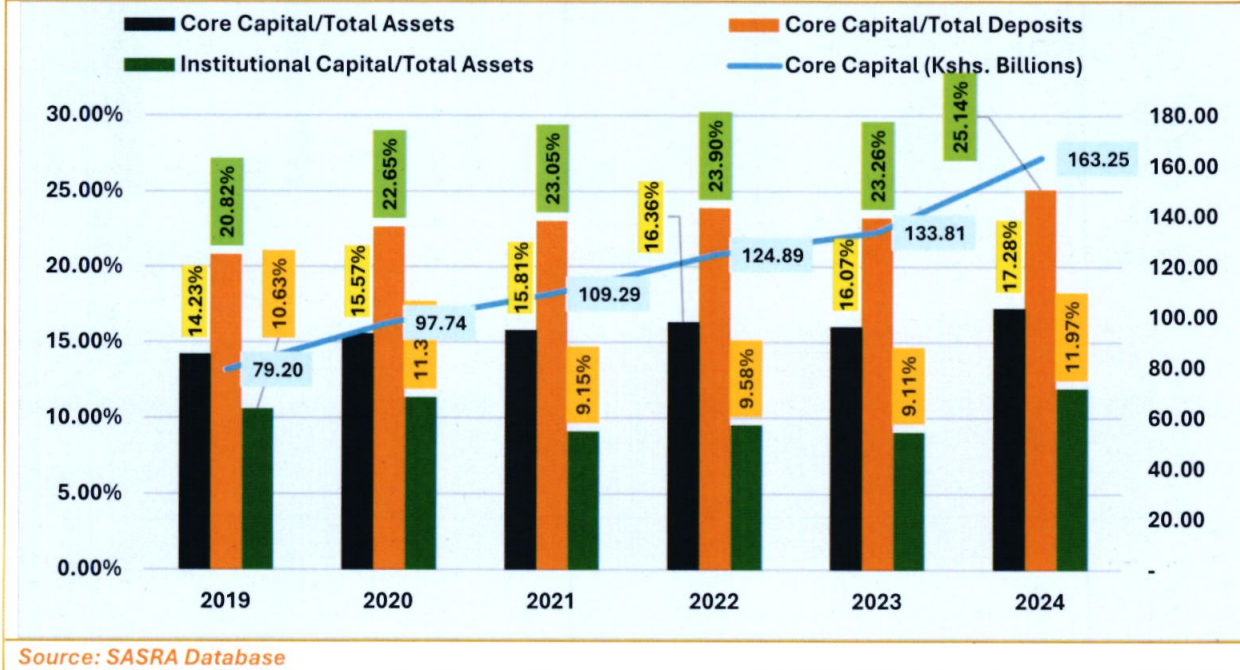
7.2. The Capital Adequacy Indicators for Regulated SACCOs

7.2.1. The Capital Adequacy for DT-SACCOs

The law defines core capital as the "*fully paid-up members' shares, capital issued, disclosed reserves, retained earnings, grants and donations all of which are not meant to be expended unless on liquidation of the SACCO society*". This definition corresponds to the Common Equity Tier I (CETI) capital under the Basel Accord and is what is used to monitor and assess Regulated SACCOs capital adequacy levels. The provisions of *Reg. 9 of the Regulations 2010* and *Regulations 11 of the Regulations 2020* prescribe the minimum core capital and capital adequacy requirements which every DT-SACCO and NWDT-SACCOs respectively, must maintain at all times, even though in individual circumstances, the Authority has prescribed higher capital adequacy requirements for certain Regulated SACCOs, as a compliance and supervisory enforcement tool.

Figure 37 provides the trend analysis of the DT-SACCOs' level of compliance with the key indicators of capital adequacy namely the core capital to total assets; core capital to total deposits; and institutional capital to total assets. The trend analysis shows that the DT-SACCOs core capital in absolute terms have been increasing steadily over the years which is consistent with the growth of their asset base. In this regard, the DT-SACCOs core capital to total assets ratio which measures the capital strength of the DT-SACCOs to withstand shocks and absorb unexpected losses increased to 17.28% in 2024 from a ratio of 16.07% in 2023 and thus underscores the overall continued resilience of the Regulated SACCO industry to withstand unexpected external shocks which may impair or cause impairment of their assets.

Figure 37: Trend Analysis of level of Compliance with Capital Adequacy Requirements by DT-SACCOs



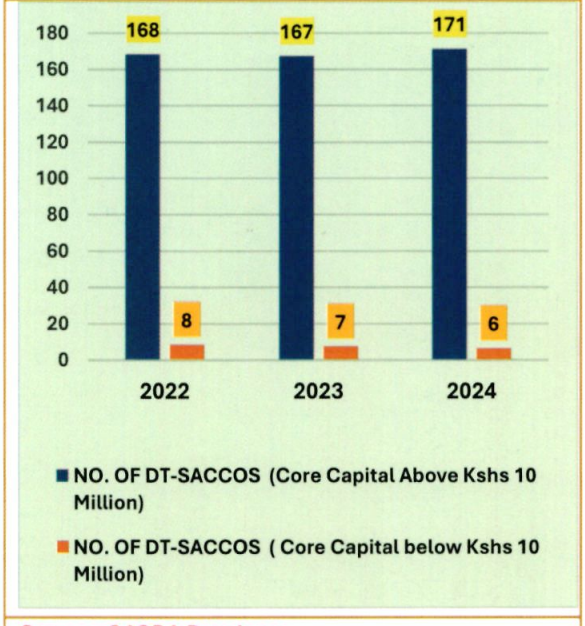
Source: SASRA Database

The institutional capital to total assets ratio equally increased to 11.97% in 2024 from a ratio of 9.11% in 2023 which came as a result of prudent business practices of increased retention of surpluses by DT-SACCOs which grew by 23.28% in 2024 compared to a decline of negative 1.86% in 2023. This came about

as a result of sustained administrative and policy campaigns for Regulated SACCOs to reset their business models towards ensuring that a large proportion of their core capital was made up of institutional capital to fund their operations, rather than share capital which is quite expensive given the demand for returns on the same by members. Indeed, in the traditional cooperative model, share capital ought to be nominal and thus the rest of the capital should be institutional since Regulated SACCOs being cooperatives in nature are for service and not for profit entities. The Authority projects to continue with the campaign which in the long run will ensure resilience and stability of the Regulated SACCO industry both at the individual and industry levels.

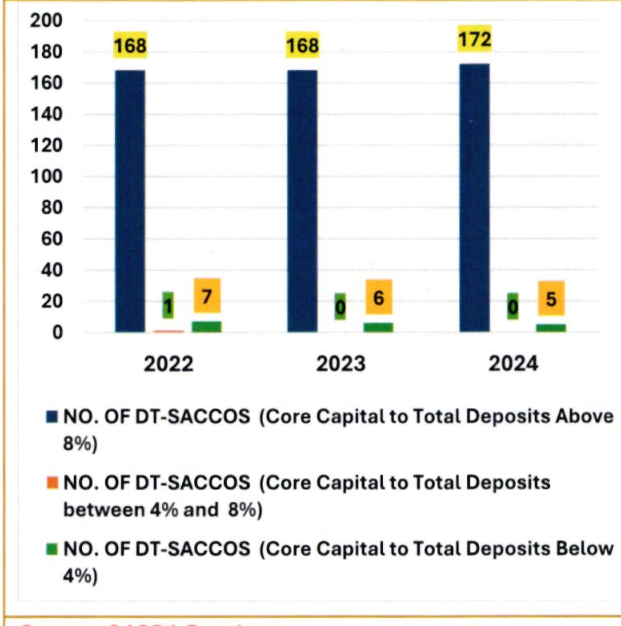
At the individual institutional level of compliance, Figure 38 shows that a total of 171-DT-SACCOs had their core capital above the prescribed minimum threshold of Kshs 10 million in 2024 which is an increase from a total of 167-DT-SACCOs which were compliant in 2023. Thus only 6-DT-SACCOs were none compliant with this minimum entry requirement and are thus operating on strict conditional licenses and/or regulatory oversight. In regard to the core capital to total deposits ratio, a total 172-DT-SACCOs were operating above the prescribed minimum ratio of 8% in 2024, which again is an increase from a total of 168-DT-SACCOs which operated above the minimum ratio of 8% in 2023 as summarised in Figure 39. Conversely, only 5-DT-SACCOs were operating below the half-way line of the prescribed minimum and thus operating on strict conditional licenses and/or regulatory oversight.

Figure 38: Number of DT-SACCOs Complying with Core Capital (CC) Requirements, 2024



Source: SASRA Database

Figure 39: Number of DT-SACCOs Complying with Core Capital to Total Deposits (CCD) requirements, 2024



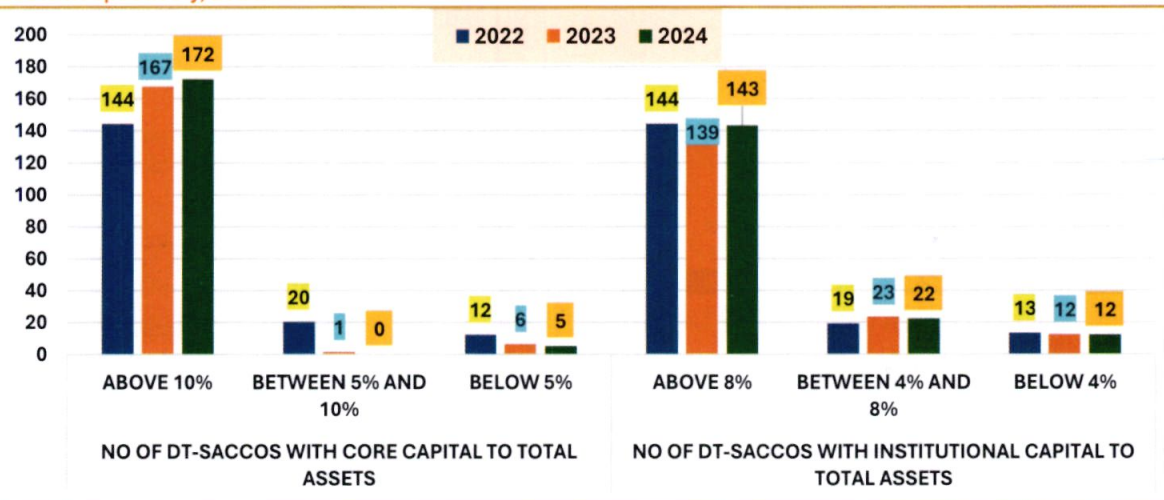
Source: SASRA Database

Figure 40 on the other hand depicts the number of DT-SACCOs individual level of compliance with both the core capital to total assets ratio and the institutional capital to total assets ratio which as indicated hereinabove are critical measurement of the availability of free capital to absorb losses arising from unexpected impairment of their assets. With regard to the core capital to total assets ratio, a total of 172-DT-SACCOs were compliant in 2024 with a ratio above 10%, which is an increase from 167-DT-SACCOs which were compliant in 2023. This left only 5-DT-SACCOs being non-compliant in 2024 with core capital to total assets ratio of just below 5% and are thus operating under strict conditions and

heightened supervision. The reduction of number of DT-SACCOs which were non-compliant with the ratio from 7-DT-SACCOs in 2023 to 5-DT-SACCOs in 2024 without revocation of the licenses is also testament that supervisory and regulatory interventions under certain conditions have had the effect of restoring the capital adequacy position of Regulated SACCOs.

Similar trend analysis of improved compliance is also evident with regard to the institutional capital to total assets ratio of the DT-SACCOs with a total of 143-DT-SACCOs being fully compliant with a ratio above the prescribed minimum of 8% in 2024, compared to a total of 139-DT-SACCOs which were fully compliant with the ratio in 2023. The net effect is that only 34-DT-SACCOs had their institutional capital to total assets ratio below the 8% threshold, out of which 22-DT-SACCOs operated above the half-way mark of 4%, while the remaining 12-DT-SACCOs operated with institutional capital to total assets ratios of below 4%. The latter category is thus operating on strict conditional licenses as well as other supervisory actions.

Figure 40: Number of DT-SACCOs Complying with Core Capital to Total Assets and Institutional Capital to Total Assets Respectively, 2024



Source: SASRA Database

7.2.2. The Capital Adequacy Indicators For NWDT-SACCOs

As observed hereinabove, the *Regulations 2020* prescribes the minimum capital adequacy ratios to be observed by the NWDT-SACCOs segment, which are distinct from the capital adequacy ratios of the DT-SACCOs. This is premised on the distinction of their business models with DT-SACCOs taking demand deposits and savings and thus considered riskier, while NWDT-SACCOs do not take demand deposits and thus considered comparatively less risky. The capital adequacy ratios to be maintained by NWDT-SACCOs are thus lower than those maintained by the DT-SACCOs. They include the core capital to total assets ratio to be maintained at a minimum of 8%; the core capital to total deposits ratio to be maintained at not less than 5%; and the retained earnings and disclosed reserves to core capital to be maintained at not less than 50%.

Figure 41 provides a trend analysis of the three capital adequacy ratios for NWDT-SACCOs between 2020 and 2024 indicating a progressive increase in each of the ratio's overtime, and the fact that on aggregate the NWDT-SACCOs have been able to maintain each of the ratios above the prescribed limits. The core capital to total assets have been progressively growing from a low of 6.72% in 2020 to 7.49% in 2021, which was the first year of prudential regulations for NWDT-SACCOs, to 8.40% in 2022,

10.40% in 2023 and 10.87% in 2024, thereby signifying increased stability overtime. On the other hand, the retained earnings and disclosed reserves to the core capital which was on a downward trend trajectory between 2021 and 2023, made significant gains in 2024 by increasing to 66.89% from 62.49% recorded in 2023, buoyed mostly by increased retention of surpluses.

Lastly, the core capital to total deposits ratio of NWDT-SACCOs also recorded significant increase to 14.26% for the period ended December 2024 from a ratio of 13.51% in 2023. Just like with the core capital to total assets ratio, the core capital to total deposits ratio of NWDT-SACCOs have been progressively increasing since the first year of prudential supervision in 2021 when the same stood at 9.59%.

Figure 41: Trend Analysis of the level of Compliance with Capital Adequacy Requirements by NWDT-SACCOs

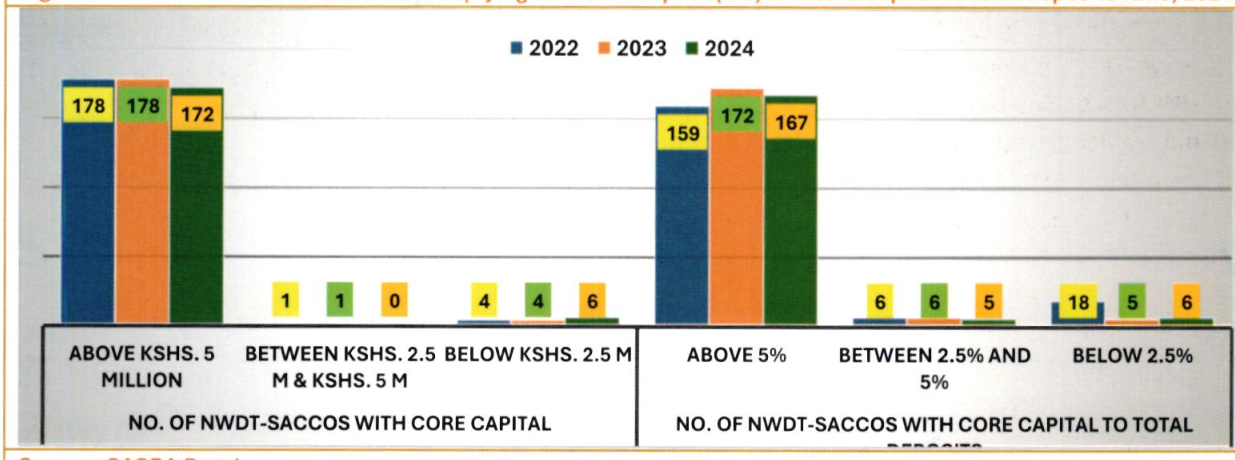


Source: SASRA Database

Figure 42 provides a snapshot of the individual institutional level of compliance by NWDT-SACCOs with regard to core capital in absolute terms and core capital to total deposits ratio, which are required to be maintained at not less than Kshs 5 million and at 5% respectively. The analysis shows that a total of 172-NWDT-SACCOs were fully compliant with the absolute core capital amount of not less than Kshs 5 million in 2024, with only 6-NWDT-SACCOs being non-compliant. On the other side of the spectrum a total of 167-NWDT-SACCOs were fully compliant with the core capital to total deposits ratio of not less than 5% in 2024, which is a drop from the 172-NWDT-SACCOs which were fully compliant with the ratio in 2023.

The decline in the number of compliant NWDT-SACCOs is generally explained by the fact that three (3) former NWDT-SACCOs converted to DT-SACCOs business and are thus reported under the DT-SACCOs segment, while two (2) other NWDT-SACCOs had their authorizations revoked in 2024 and thus do not form part of this analysis. In effect therefore, the number of NWDT-SACCOs which failed to comply with this ratio remained at 6-NWDT-SACCOs in 2024, as they were in 2023.

Figure 42: Number of NWDT-SACCOs complying with core capital (CC) and core capital to total deposits ratio, 2024

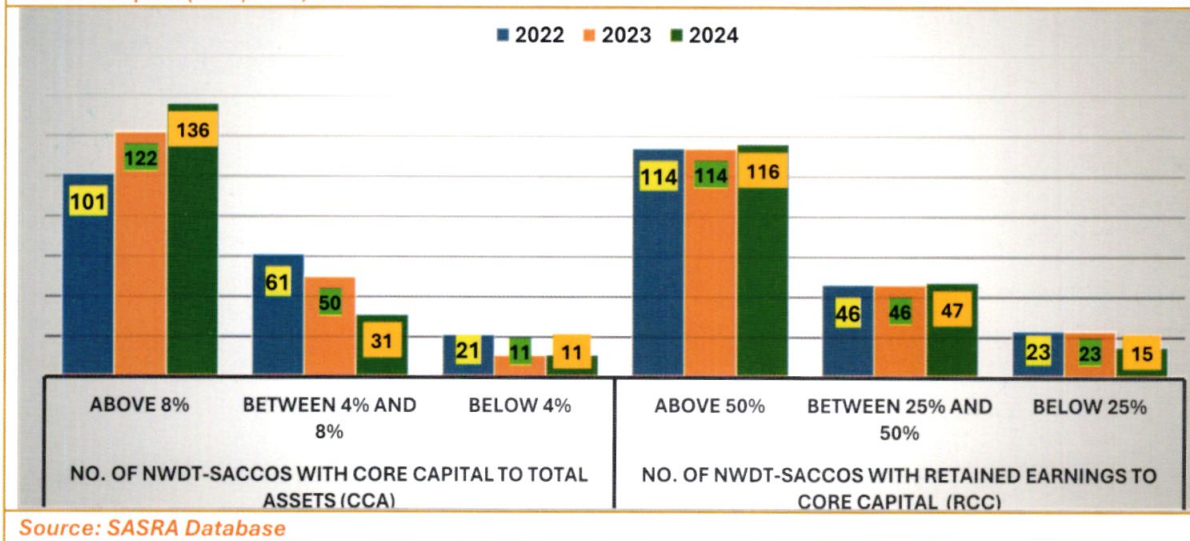


Source: SASRA Database

Figure 43 on the other hand presents the number of NWDT-SACCOs complying with the twin ratios of core capital to total assets and the retained earnings and disclosed reserves to core capital which are prescribed to be maintained at a minimum of 8% and 50% respectively. The analysis shows that a total of 136-NWDT-SACCOs maintained their core capital to total assets ratio above the minimum threshold of 8% in 2024 and thus were fully compliant, compared to 122-NWDT-SACCOs which were fully compliant in 2023.

Conversely, a total of 42-NWDT-SACCOs operated below the prescribed minimum threshold with 31-NWDT-SACCOs having a core capital to total assets ratio of between 4% and 8%; while the remaining 11-NWDT-SACCOs had their core capital to total assets ratio below 4%. These NWDT-SACCOs are thus operating on stringent conditions and supervisory sanctions including but not limited to prohibition from paying dividends, interests or other gratuitous payments with the aim of ensuring that they improve their core capital to total assets ratio which is critical in absorbing unexpected losses to which their assets are exposed or likely to be exposed to.

Figure 43: Number of NWDT-SACCOs Complying with Core Capital to Total Assets (CCA) and Retained Earnings to Core Capital (RCC) ratio, 2024



Source: SASRA Database

In regard to the retained earnings and disclosed reserves to core capital, the analysis shows that 116-NWDT-SACCOs were fully compliant, with the ratio maintained above 50% in 2024, which is an increase from 114-NWDT-SACCOs which were fully complaint with the ratio in 2023. Additionally, the analysis shows that 47-NWDT-SACCOs had their retained earnings and disclosed reserves to core capital ratio between 25% and 50% in 2024, with the remaining 15-NWDT-SACCOs operating outside the allowable margin of deviance.

7.3. The Assets and the Quality of Assets of Regulated SACCOs

7.3.1. The Composition of Assets

Assets generally represent a financial institution's economic resources and define its ability to generate revenue, manage risks, and fulfil obligations. They are thus considered to be the backbone of a financial institutions' balance sheet or statement of financial position and Regulated SACCOs being deposit-taking financial institutions are no exception. In this regard, the Authority places a lot of emphasis in the composition of the asset portfolios of Regulated SACCOs both at individual institutional levels and at the industry sector wide levels, in order to understand and respond to the risks associated with each class or category of assets. As already indicated hereinabove, the total assets of the Regulated SACCOs for the year ended December 2024 amounted to Kshs 1.076 trillion which is an increase from a sum of Kshs 971.76 billion in 2023. **Table 24** provides a summary of the composition of the Regulated SACCOs' total assets while **Figure 44** provides a snapshot of the proportionate distribution of the total assets.

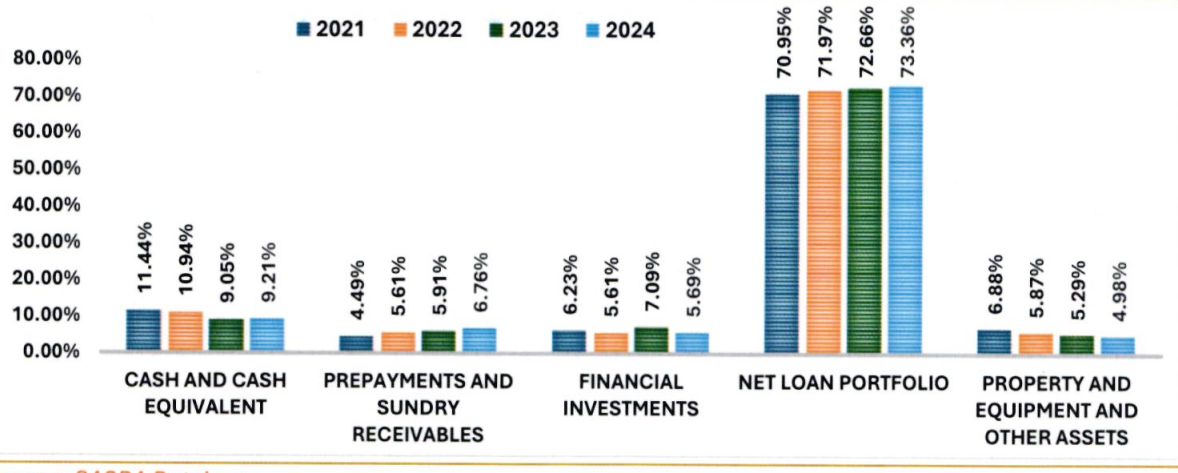
Table 24: The Composition of Total Assets of Regulated SACCOs in 2024

TYPE OF ASSET	SACCO CLUSTER	AMOUNT IN KSHS BILLIONS				PERCENTAGE TO TOTAL ASSETS			
		2021	2022	2023	2024	2021	2022	2023	2024
Cash and Cash Equivalent	DT-SACCOs	79.96	83.75	75.01	89.18	9.91%	9.41%	7.72%	8.29%
	NWDT-SACCOs	12.41	13.61	12.91	9.97	1.54%	1.53%	1.33%	0.93%
	TOTAL	**92.37**	**97.36**	**87.92**	**99.15**	**11.44%**	**10.94%**	**9.05%**	**9.21%**
Prepayments and Sundry Receivables	DT-SACCOs	31.89	44.99	52.12	65.08	3.95%	5.05%	5.36%	6.05%
	NWDT-SACCOs	4.31	4.98	5.35	7.72	0.53%	0.56%	0.55%	0.72%
	TOTAL	**36.20**	**49.97**	**57.47**	**72.79**	**4.49%**	**5.61%**	**5.91%**	**6.76%**
Financial Investments	DT-SACCOs	39.61	38.89	56.68	50.44	4.91%	4.37%	5.83%	4.69%
	NWDT-SACCOs	10.69	11.06	12.25	10.78	1.32%	1.24%	1.26%	1.00%
	TOTAL	**50.30**	**49.95**	**68.93**	**61.21**	**6.23%**	**5.61%**	**7.09%**	**5.69%**
Net Loans Portfolio	DT-SACCOs	488.20	549.20	603.15	692.05	60.49%	61.69%	62.06%	64.31%
	NWDT-SACCOs	84.48	91.51	103.06	97.37	10.47%	10.28%	10.60%	9.05%
	TOTAL	**572.68**	**640.72**	**706.21**	**789.42**	**70.95%**	**71.97%**	**72.66%**	**73.36%**
Property and Equipment and Other Assets	DT-SACCOs	51.44	46.67	45.93	48.12	6.37%	5.24%	4.73%	4.47%
	NWDT-SACCOs	4.13	5.63	5.49	5.45	0.51%	0.63%	0.57%	0.51%
	TOTAL	**55.57**	**52.30**	**51.42**	**53.57**	**6.88%**	**5.87%**	**5.29%**	**4.98%**
TOTAL ASSETS		**807.12**	**890.30**	**971.96**	**1,076.15**				

Source: SASRA Database

The analysis shows that net loans constituted the highest proportion of Regulated SACCOs total assets at 73.36% in 2024 amounting to Kshs 789.42 billion, which is an increase from a proportion of 72.66% of total assets which constituted net loans in 2023. Indeed, the trend analysis shows that the proportion of net loans to total assets have been progressively increasing from 70.95% in 2021, to 71.97% in 2022, 72.66% in 2023 and 73.36% in 2024, implying an overall increased lending and intermediation by Regulated SACCOs. The cash and cash equivalents of Regulated SACCOs also recorded a marginal proportionate increase to 9.21% amounting to Kshs 99.15 billion in 2024, compared to a proportion of 9.05% of the total assets in 2023. The proportion of financial investments as well as property and equipment both recorded marginal declines during the year under review.

Figure 44: Proportionate composition of the Total Assets of Regulated SACCOs



Source: SASRA Database

7.3.2. The Financial Investments of Regulated SACCOs

The financial investments component of Regulated SACCOs total assets is largely made up of investments in government securities, placement in other SACCOs, investment in shares of National Cooperative Organisations (NACOs), investment in the shares of other listed companies, and investments in money market securities mainly regulated collective investment schemes such as unit trusts and money market funds. Table 25 provides a summary of the composition of the financial investments made by Regulated SACCOs while Figure 45 depicts the proportionate distribution of each component of the financial investments.

Table 25: Composition of the Financial Investments by Regulated SACCOs

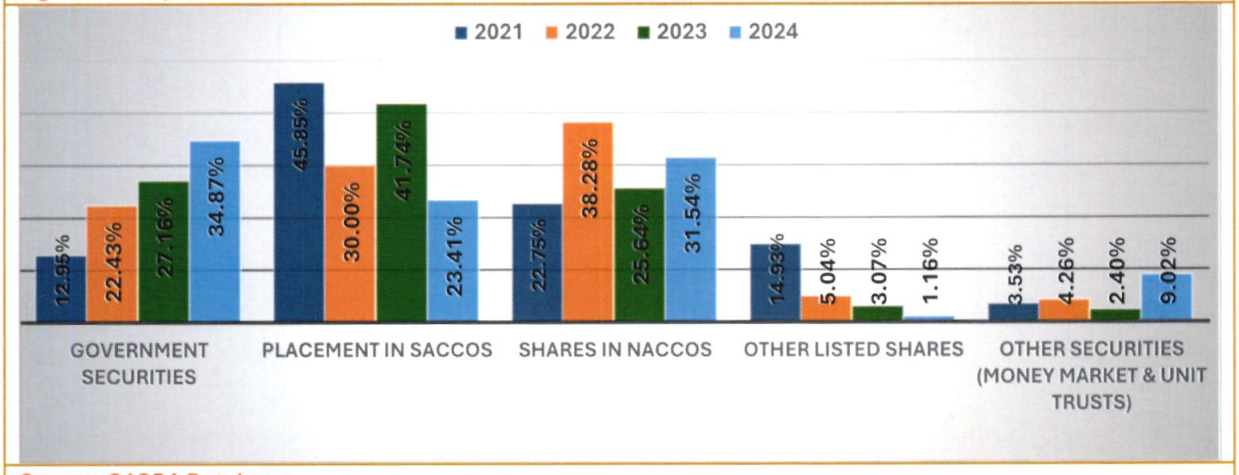
FINANCIAL INDICATOR	DT-SACCOs			NWDT-SACCOs			TOTALS			% PROPORTIONS		
	2022	2023	2024	2022	2023	2024	2022	2023	2024	2022	2023	2024
GOVERNMENT SECURITIES (KSHS B)	9.61	16.71	18.74	1.59	2.02	2.60	11.20	18.72	21.35	22.43%	27.16%	34.87%
PLACEMENT IN SACCOs (KSHS B)	9.41	21.22	10.99	5.58	7.55	3.34	14.99	28.77	14.33	30.00%	41.74%	23.41%
SHARES IN NACOs (KSHS B)	17.56	16.78	17.05	1.56	0.89	2.25	19.12	17.67	19.31	38.28%	25.64%	31.54%
OTHER LISTED SHARES (KSHS B)	0.90	0.83	0.48	1.62	1.29	0.23	2.52	2.11	0.71	5.04%	3.07%	1.16%
OTHER SECURITIES (MONEY MARKET & UNIT TRUSTS) (KSHS B)	1.41	1.14	3.18	0.72	0.51	2.34	2.13	1.65	5.52	4.26%	2.40%	9.02%
TOTAL	**38.89**	**56.68**	**50.44**	**11.06**	**12.25**	**10.78**	**49.95**	**68.93**	**61.21**			

Source: SASRA Database

The analysis shows sharp increase in Regulated SACCOs financial investments in government securities to Kshs 21.35 billion in 2024, representing 34.87% of the total financial investments from a proportion of 27.16% in 2023. There was however a sharp decline in the placement with NACOs from a high of 41.74% in 2023 to 23.41% in 2024, implying that Regulated SACCOs are divesting from such investments to other options with investment on regulated Collective Investment Schemes (unit trusts and money markets) being the most popular as evidenced with a proportionate increase to 9.02% of the total financial investments in 2024 from just about 2.40% in 2023.

The Authority projects that Regulated SACCOs shall in the medium to long term be increasing their investment in government securities and regulated collective investments. This is because of the fact that these investments are considered liquid and can be converted to cash within a short period of time, while at the same time they are considered relatively risk free. Additionally, the regulated investment schemes particularly money market funds have been gaining popularity in Kenya, while investing in government securities has been made easy by the Central Bank of Kenya through its DhowCSD platform.

Figure 45: Proportionate trends of Financial Investments Components of Regulated SACCOs



Source: SASRA Database

7.3.3. The Loan Portfolio of Regulated SACCOs

Table 26 provides a trend analysis of the loan portfolio of Regulated SACCOs in 2024 encompassing the gross loans; the allowance for loan losses; and the net loans and advances. In particular, the gross loans of all the Regulated SACCOs increased to Kshs 845.11 billion in 2024 from Kshs 758.57 billion in 2023, signifying a decrease in the year-to-year growth rate to 11.41% in 2024 compared to year-to-year growth rate of 11.50% in 2023. The net loans and advances on the other hand grew by 11.78% in 2024 to reach Kshs 789.42 billion from Kshs 706.21 billion in 2023.

The sharp increase in the net loans and advances is basically due to the decrease in the allowance for loan loss computed as the provisioning for the loans classified under the performing (1%), watch (5%), substandard (25%), doubtful (50%), and loss (100%) categories as prescribed by law. The allowance for loan loss in aggregate increased by just 6.38% in 2024 to Kshs 55.69 billion from Kshs 52.35 billion reported in 2023. This shows that there was an improvement in the general quality of the Regulated SACCOs' loan assets, as evidenced by a non-performing loans ratio of 8.56% for DT-SACCOs and 7.07% for NWDT-SACCOs as discussed elsewhere in this *Report*.

Table 26: Summary of the trends in the Loan Portfolio of Regulated SACCOs (2021-2024)

LOAN PORTFOLIO	CLUSTER OF SACCOs	AMOUNT IN KSHS. BILLIONS				Y-to-Y CHANGE		
		2021	2022	2023	2024	2021/22	2022/2023	2023/2024
Gross Loan Portfolio	DT-SACCOs	522.25	586.16	652.27	744.36	12.24%	11.28%	14.12%
	NWDT-SACCOs	86.50	94.19	106.30	100.75	8.89%	12.85%	-5.21%
	TOTAL	**608.75**	**680.35**	**758.57**	**845.11**	**11.76%**	**11.50%**	**11.41%**

Table 26: Summary of the trends in the Loan Portfolio of Regulated SACCOs (2021-2024)

LOAN PORTFOLIO	CLUSTER OF SACCOs	AMOUNT IN KSHS. BILLIONS				Y-to-Y CHANGE		
		2021	2022	2023	2024	2021/22	2022/2023	2023/2024
Allowance for Loan Loss	DT-SACCOs	34.05	36.95	49.11	52.31	8.53%	32.91%	6.51%
	NWDT-SACCOs	2.20	2.68	3.24	3.38	21.86%	20.83%	4.34%
	TOTAL	**36.25**	**39.64**	**52.35**	**55.69**	**9.34%**	**32.09%**	**6.38%**
Net Loans and Advances	DT-SACCOs	488.20	549.20	603.15	692.05	12.49%	9.82%	14.74%
	NWDT-SACCOs	84.48	91.51	103.06	97.37	8.32%	12.61%	-5.51%
	TOTAL	**572.68**	**640.72**	**706.21**	**789.42**	**11.88%**	**10.22%**	**11.78%**

Source: SASRA Database

7.3.4. Growth Rates in Gross Loans and Credit Advances

Although the overall growth rate of the gross loans for the Regulated SACCOs increased by 11.4% in the aggregate for all Regulated SACCOs and by 14.12% for DT-SACCOs segment and negative 5.21% for NWDT-SACCOs segment, it is noteworthy that some of Regulated SACCOs actually registered negative growth rates in their gross loans, implying that they disbursed much less loans than the repayments. Figure 46 provides a summary of the growth rates of DT-SACCOs based on three (3) ranges as follows –

a) There was a total of 99-DT-SACCOs whose gross loans grew by over 10% in 2024 with cumulative total disbursement of Kshs 70.02 billion, compared to 78-DT-SACCOs which had similar growth rates in 2023, with cumulative disbursement of Kshs 32.93 billion.
b) There was 25-DT-SACCOs whose gross loans grew by between positive 5% and positive 10% with cumulative amount of Kshs 5.48 billion being disbursed. This contrasts with 45-DT-SACCOs whose gross loans grew by a similar range in 2023, but which disbursed 15.78 billion.
c) There was a total of 25-DT-SACCOs whose gross loans grew by between positive 0.01% and positive 5% with a cumulative sum of Kshs 3.07 billion being disbursed in 2024, compared to 33-DT-SACCOs which grew by a similar range in 2023 but with cumulative sum of Khs 4.28 billion being disbursed.

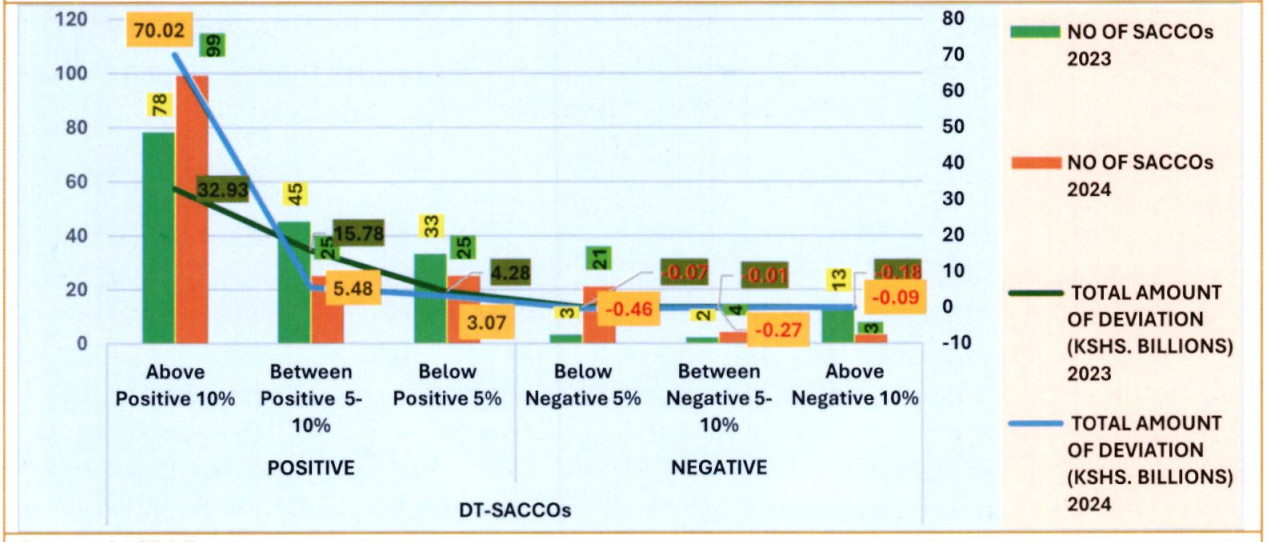
In total therefore a total of 149-DT-SACCOs recorded positive growth rates in their gross loans disbursing a cumulative sum of Kshs 78.56 billion in 2024, compared to 156-DT-SACCOs which recorded positive growth rates in their respective gross loans with a cumulative sum of Kshs 52.99 billion in 2023.

Conversely, the analysis in Figure 46 indicates the number of DT-SACCOs which recorded negative growth rates in their gross loans, which increased to 28-DT-SACCOs in 2024 from 19-DT-SACCOs in 2023 within the following negative ranges –

a) There were 21-DT-SACCOS whose gross loans declined by under 5% with a total sum of Kshs 0.46 billion being shed-off from their gross loan portfolios.
b) There were 4-DT-SACCOs whose gross loans declined at an average rate of between negative 5% and 10%, with a total sum of Kshs 0.27 billion being shed-off from their gross loan portfolio.
c) There were 3-DT-SACCOs whose gross loans declined on average by over negative 10% with a cumulative sum of Kshs 0.09 billion being shed-off from their gross loan portfolio.

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Figure 46: Distribution of the Growth Rates in Gross Loans of DT-SACCOs (2023-2024)



Source: SASRA Database

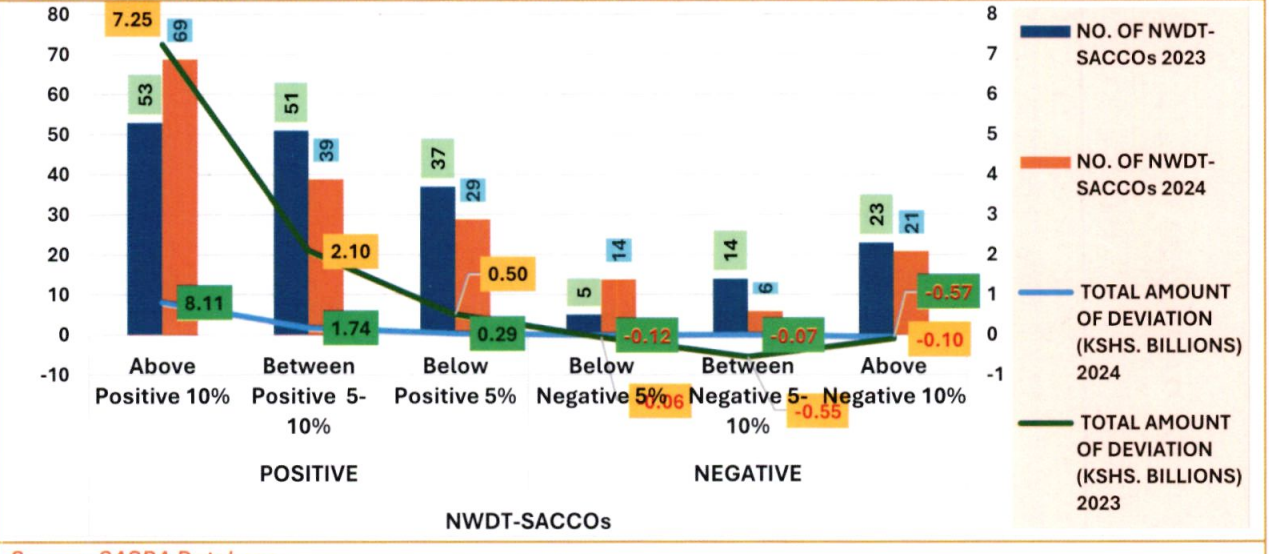
The Regulated SACCOs within the NWDT-SACCOs segment equally recorded both positive and negative growth rates in their individual gross loans as more particularly elaborated in Figure 47 using the three (3) ranges on both the positive and the negative side of the growth rates. In particular a total of 137-NWDT-SACCOs recorded positive growth rates in their gross loan portfolio with a cumulative increase of Kshs 10.14 billion in 2024. In particular –

a) 69-NWDT-SACCOs grew their gross loans by over 10% in 2024 resulting in a total increase of their gross loans by Kshs 8.11 billion.

b) 39-NWDT-SACCOs had their individual gross loans grow by between 5% and 10% resulting into a cumulative increase of Kshs 1.74 billion in their gross loans.

c) 29-NWDT-SACCOs had their individual gross loans grow by under 5% resulting into a cumulative increase of their gross loans by Kshs 0.29 billion.

Figure 47: Distribution of the Growth Rates in Gross Loans of NWDT-SACCOs, 2024



Source: SASRA Database

On the negative side of the spectrum a total of 37-NWDT-SACCOs recorded negative growth rates during the year ended December 2024 with a cumulative sum of Kshs 0.76 billion being shed-off from their cumulative gross loans portfolio in 2024.

7.3.5. The Quality of the Loan Portfolio of Regulated SACCOs

Loans and credit advances constituted 73.00% of the total assets of the Regulated SACCO industry in 2024, underpinning their critical role as the most important portion of their assets which must be prudently managed at all times. The Authority assesses and monitors the quality and performance of Regulated SACCOs' loan asset using the statutory Risk Classification of Assets and Provisioning Quarterly Return as prescribed in *Regulations 2010* for DT-SACCOs and *Regulations 2020* for NWDT-SACCOs. The return reports the Regulated SACCOs allowance for loan losses generally at individual institutional level and at the aggregate industry level, as well as the non-performing loans ratio.

Table 27 provides a summary of the consolidated Risk Classification of Assets and Provisioning return for the period ended December 2024 and generally shows that there was comparatively improved quality of the Regulated SACCOs' loans compared to the previous year. In particular, 86.71% of the gross loans amounting to Kshs 732.84 billion were classified as performing in 2024, thereby requiring the statutory 1% provisioning compared to 86.52% of the total loans which were classified as performing in 2023. Additionally, there was reduction in the proportion of loans classified under the watch category and the loss categories, while the proportion of gross loans classified under sub-standard and doubtful categories increased.

Table 27: Consolidated Risk Classification of Assets and Provisioning Return, 2024

Classification of Loans	PROVISIONING RATE	GROSS LOANS (KSHS. BILLIONS)							PERCENTAGE TO TOTAL GROSS LOANS		
		2022	2023			2024					
		ALL REGULATED SACCOs	DT-SACCOs	NWDT-SACCOs	TOTALS	DT-SACCOs	NWDT-SACCOs	TOTALS	DT-SACCOs	NWDT-SACCOs	TOTALS
Performing (As per contract)	1%	589.23	561.99	92.89	654.87	645.66	87.17	732.84	86.74%	86.52%	86.71%
Watch (1-30 days)	5%	34.36	33.79	5.84	39.63	34.95	6.46	41.40	4.70%	6.41%	4.90%
Substandard (31-180 days)	25%	22.33	15.76	4.03	19.79	18.78	3.63	22.41	2.52%	3.61%	2.65%
Doubtful (181-360 days)	50%	11.44	6.86	1.05	7.92	8.45	1.25	9.70	1.13%	1.24%	1.15%
Loss (Over 360 days)	100%	22.98	33.87	2.49	36.35	36.52	2.24	38.76	4.91%	2.22%	4.59%
GRAND TOTAL		**680.35**	**652.27**	**106.30**	**758.57**	**744.36**	**100.75**	**845.11**			
NPL Amount (Kshs Billions)		56.76	56.49	7.57	64.06	63.75	7.13	70.87			
Provision Amount (Billions)		41.90	48.55	5.24	53.79	53.64	4.97	58.61			
Provisions/Gross Loan		6.16%	7.44%	4.93%	7.09%	7.21%	4.93%	6.94%			
Portfolio at Risk (NPL/Gross Loans)		**8.34%**	**8.66%**	**7.12%**	**8.45%**	**8.56%**	**7.07%**	**8.39%**			

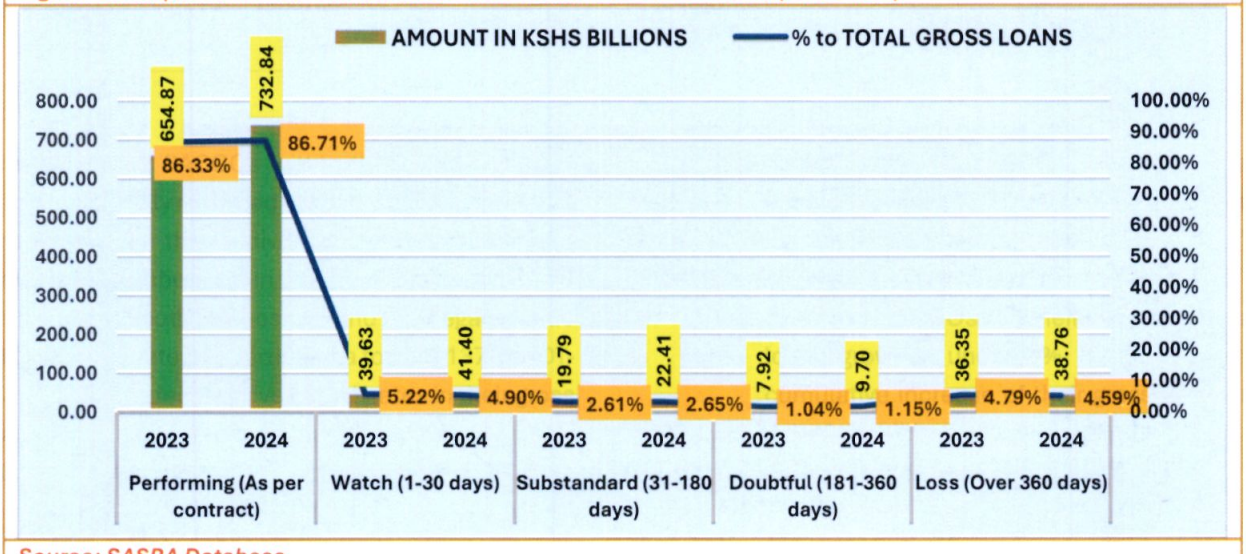
Source: SASRA Database

The proportion of gross loans reported under the watch category, and which are reported to be outstanding for under 30 days decreased to 4.90% amounting to Kshs 41.40 billion in 2024 compared to a proportion of 5.22% in 2023 as depicted in Figure 48. This means that Regulated SACCOs did place a

lot of effort in the recovery of the loans under this category which ensured that the same did not deteriorate to sub-standard category which would then increase their NPL ratio. The Authority therefore urges the Regulated SACCOs to continue identifying troubled loan accounts classified under watch category early enough, so as to put in place adequate remedial measures to avoid the same going into the default stage.

In regard to the loans classified under the sub-standard category, that is those loans outstanding for more than one (1) to six (6) months, the analysis shows that the proportion thereof to gross loans increased to 2.65% in 2024 with an amount of Kshs 22.41 billion, compared to a proportion of the total gross loans of 2.61% in 2023. On the other hand, the proportion of the loans classified under the doubtful category also increased marginally to 1.15% in 2024 representing a sum of Kshs 9.70 billion compared to a proportion of 1.04% recorded in 2023.

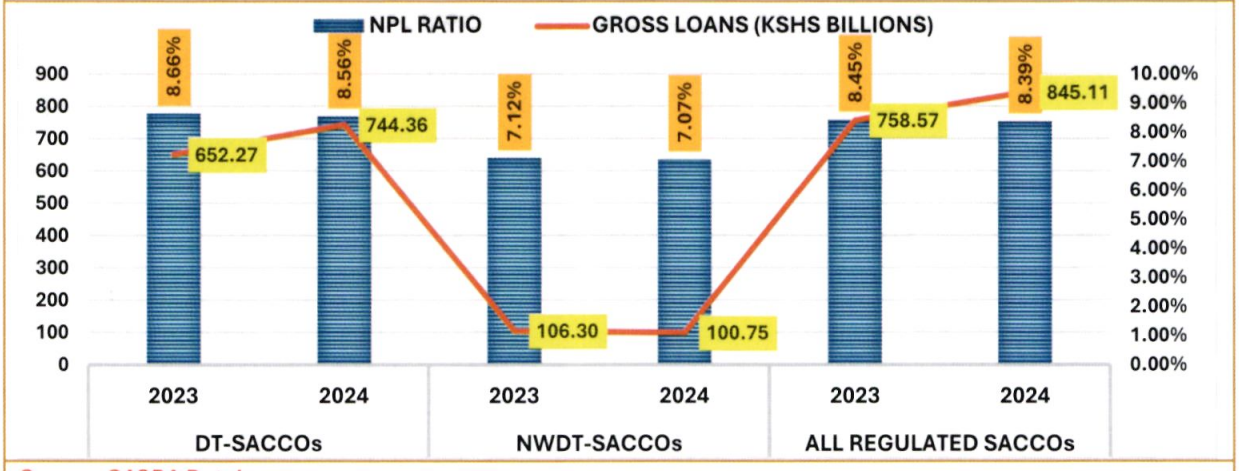
Figure 48: Proportionate Classification of the Performance of the Loans (2023-2024)



Source: SASRA Database

In regard to the non-performing loans (NPL) ratio compromising of the proportion of loans classified under substandard, doubtful and loss categories to the industry's gross loans, the analysis show that the aggregated NPL ratio for the Regulated SACCO industry improved marginally to 8.39% in 2024 from a non-performing loans ratio of 8.45% in 2023. This was largely attributed to the improved quality of loans in both segments of the Regulated SACCOs with the DT-SACCOs segment's NPL ratio improving to 8.56% in 2024 from an NPL ratio of 8.66% in 2023 on the one hand, while the NWDT-SACCOs segment's NPL ratio improved from 7.12% in 2024 to an NPL ratio of 7.07% in 2023. Figure 49 provides a comparative trend analysis of the NPL ratio of the Regulated SACCOs against the changes in their gross loan portfolio and shows that for two (2) years running, although the gross loans has continued to increase, the NPL ratio for DT-SACCOs segment, the NWDT-SACCOs segment and the aggregate for all Regulated SACCOs has been improving progressively.

Figure 49: Comparative Trend Analysis of the NPL Ratio Against the Gross Loans (2023 – 2024)



Source: SASRA Database

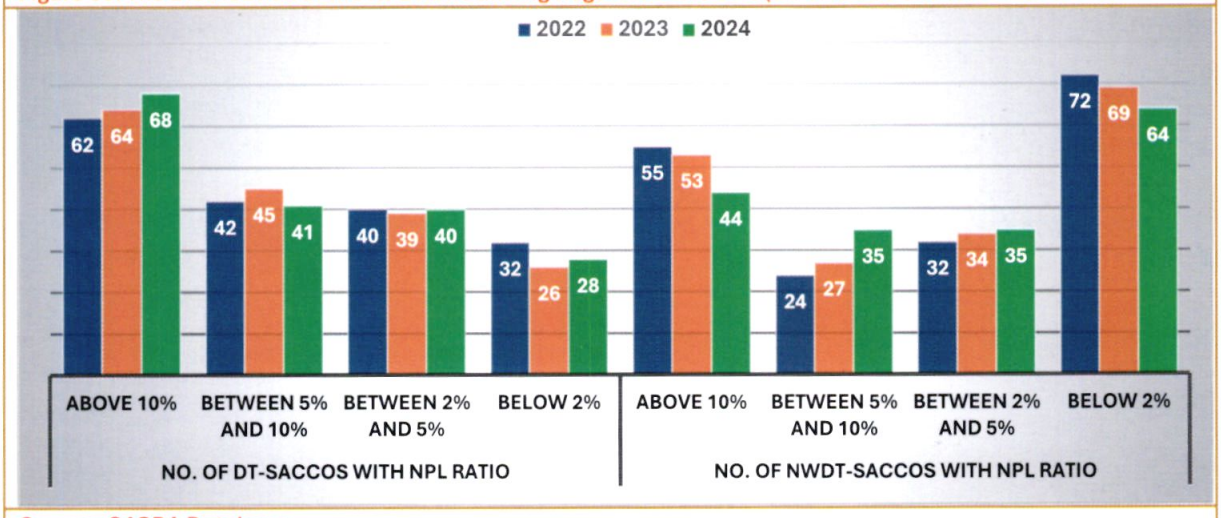
7.3.6. The Distribution of the NPL Ratio among the Regulated SACCOs

At the institutional levels of individual Regulated SACCOs, Figure 50 provides an analysis of the distribution of NPL ratio and shows that among the DT-SACCOs' segment, 68-DT-SACCOs had an NPL ratio of below 5% in 2024 compared to 65-DT-SACCOs which had their NPL ratio below 5% in 2023. Among the 68-DT-SACCOs which had an NPL ratio of below 5%, a total of 28-DT-SACCOs had their NPL ratio at below 2% which is highly commendable while the remaining 40-DT-SACCOs had their NPL ratio averaging between 2% and 5%.

On the other hand, there were 109-DT-SACCOs whose NPL ratio were above 5% in 2024 which is the same as those which had similar range of NPL ratio in 2023, with the deviation being occasioned by the increase in the number of DT-SACCOs following the conversion of three (3) previously authorized NWDT-SACCOs to licensed DT-SACCOs. In addition, it is observable that among the 109-DT-SACCOs whose NPL ratios stood above 5%, a total of 68-DT-SACCOs had their NPL ratio above 10% implying a worrying state of the quality of their loan assets. These group of DT-SACCOs must thus put in more efforts towards their loan recovery initiatives in order to reduce the apparent risk of further deterioration of their loan assets.

The NWDT-SACCOs segment equally had mixed results in the distribution of the NPL ratio among the individual NWDT-SACCOs, with a total of 99-NWDT-SACCOs registering NPL ratios of below 5% in 2024 compared to 101-NWDT-SACCOs which had NPL ratios below the 5% threshold in 2023. Among these 99-NWDT-SACCOs with NPL ratio below 5%, a total of 64-NWDT-SACCOs had their NPL ratio below 2% thus showing very good quality of their loan assets, while the remaining 35-NWDT-SACCOs had their NPL ratio range between 2% and 5%. Conversely, there were a total of 79-NWDT-SACCOs whose NPL ratios were above 5%, out of which 44-NWDT-SACCOs had NPL ratios above 10% thus calling for urgent remedial measures in order to reverse the trend.

Figure 50: The Distribution of the NPL Ratio among Regulated SACCOs (DT-SACCOs and NWDT-SACCOs.

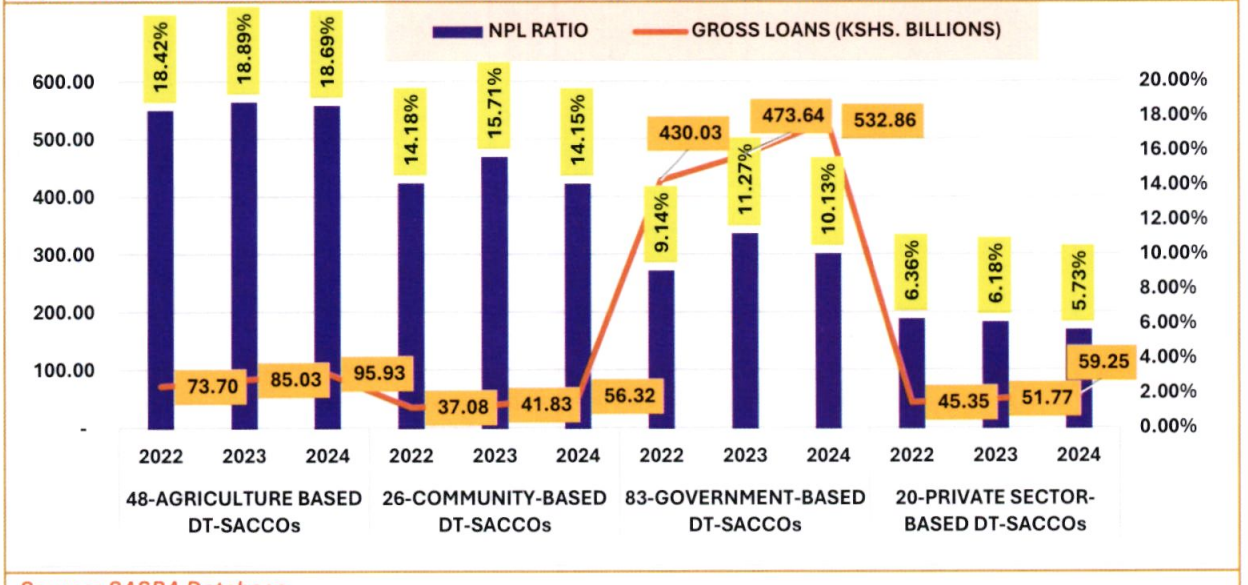


Source: SASRA Database

7.3.7. The Quality of the Loan Portfolio of Regulated SACCOs by Common Bond

Figure 51 provides the quality of the loan assets of the DT- SACCOs based on the categorization by fields of membership (common bonds). The Private sector-based DT-SACCOs had the least aggregate NPL ratio in 2024 at 5.73% against their gross loans amounting to Kshs 59.25 billion, compared to their aggregate NPL ratio of 6.18% recorded in 2023. Despite the growth in their gross loans therefore, the Private sector-based DT-SACCOs were able to ensure that their NPL ratio decreased and not increased. Similar reduction in the NPL ratios for all the fields of membership categorization of DT-SACCOs was witnessed despite the relative growth in the gross loans for each of the fields of membership, thus contributing to the reduction on the aggregate NPL ratio of DT-SACCOs to 8.56% in 2024 from 8.66% in 2023 as already discussed hereinabove.

Figure 51: Distribution of NPL Ratio for DT-SACCOs based on Fields of Membership.

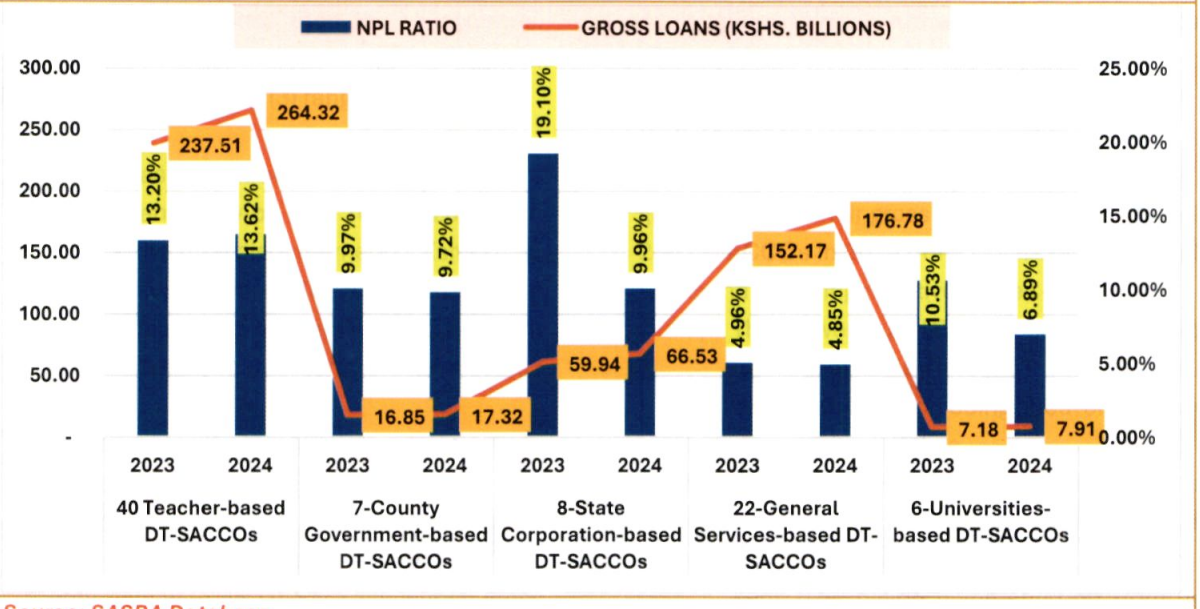


Source: SASRA Database

The Agriculture-based DT-SACCOs with a gross loan portfolio of Kshs 95.93 billion, continued to have the highest NPL ratio at 18.69% in 2024 but which was nevertheless a marginal drop from an NPL ratio of 18.89% recorded in 2023; followed by the Community based DT-SACCOs which had an NPL ratio of 14.15% in 2024 which was again a drop from an NPL ratio of 15.71% in 2023. The fact that these two (2) clusters of DT-SACCOs continued to have high NPL ratio over the years compared to the other clusters, demonstrate very tough economic environments in which they operate, including the loan collection practices which are not dependent on employer-remittances, as is with the Government based and the Private sector-based DT-SACCOs.

The analysis further show that the Government based DT-SACCOs had an average NPL ratio of 10.13% in 2024, with a gross loan portfolio of Kshs 532.86 billion which is a reduction of their NPL ratio of 11.27% reported in 2023. As indicated elsewhere in this Report, the Government based DT-SACCOs and indeed all Government based Regulated SACCOs are considered systemically important in the Regulated SACCO industry, based on the very high concentration of the industry's assets and deposits in them compared to other clusters. It is in this regard therefore, that further analysis of the Government based DT-SACCOs' NPL ratio is called for using the five (5) sub-clustering of Universities' based; State Corporation based; County Government based; General Services based; and Teachers based as shown in Figure 52.

Figure 52: Distribution of NPL Ratio for Government Based DT-SACCOs based on Fields of Membership.



Source: SASRA Database

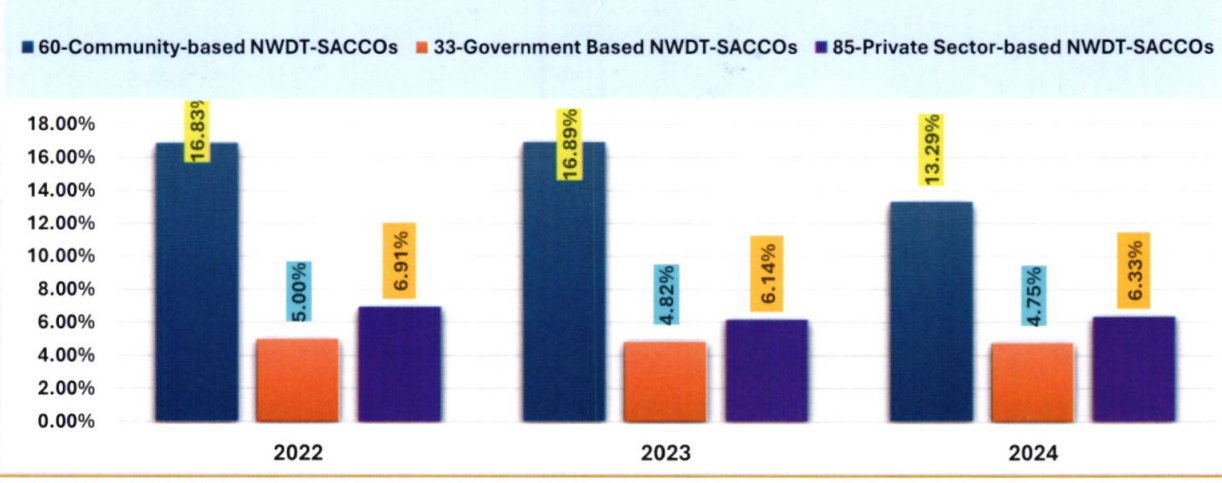
The analysis shows that among the Government based DT-SACCOs, the national government General Services based DT-SACCOs had the least NPL ratio at 4.85% against their gross loans of Kshs 176.78 billion in 2024, which is a marginal improvement from an NPL ratio of 4.96% against a gross loan portfolio of Kshs 152.17 billion in 2023. It is also noted that the County -government based DT-SACCOs had an NPL ratio of 9.72% in 2024 which was again a marginal improvement from a NPL ratio of 9.97% in 2023, despite the fact that County Governments and Assemblies reportedly owed Regulated SACCOs the highest proportion of non-remitted funds, towards loan repayments as discussed elsewhere in this report. The State Corporation based DT-SACCOs registered the highest improvement in NPL ratio

which improved to 9.96% in 2024 from a high of 19.10% in 2023, buoyed mostly by the implementation of the Authority's *General Advisory Note on Non-Remitted Deductions dated 11th June 2019 (Ref. SASRA/800/2/2019)* which required DT-SACCOs to utilise their FOSA savings account operations for processing of members' salaries, so as to have a first charge on the same, rather than wait for the employers to make the deductions and remit.

Figure 53 provides the summary of the distribution of the NPL ratio for NWDT-SACCOs segment based on the three (3) field of membership cluster in respect of which NWDT-SACCOs are grouped namely the Community based; the Government -based and the Private Sector based NWDT-SACCOs (noting that there are no Agriculture based NWDT-SACCOs within the industry). The distribution shows that the Community based NWDT-SACCOs continued to have the highest NPL ratio among the NWDT-SACCOs' segment which stood at 13.29% in 2024, which was a marginal improvement from an NPL ratio of 16.83% reported in 2023. Despite the marginal improvement, their NPL ratio is still comparatively high and demonstrates the extent of impairment of loans disbursed by this cluster of NWDT-SACCOs, is mainly occasioned by the fact that they do not rely on check-off systems for their loan recoveries.

The Private Sector based NWDT-SACCOs on the other hand had their NPL ratio at 6.33% in 2024 reflecting a marginal increase in their NPL ratio of 6.14% in 2023, and which was largely informed by defaulted loans, associated with employees of private sector companies which have undertaken restructuring such as staff rationalization as well as private sector companies which are struggling economically and thus delays in meeting their employees' financial obligations.

Figure 53: Distribution of NPL Ratio for NWDT-SACCOs based on Fields of Membership.



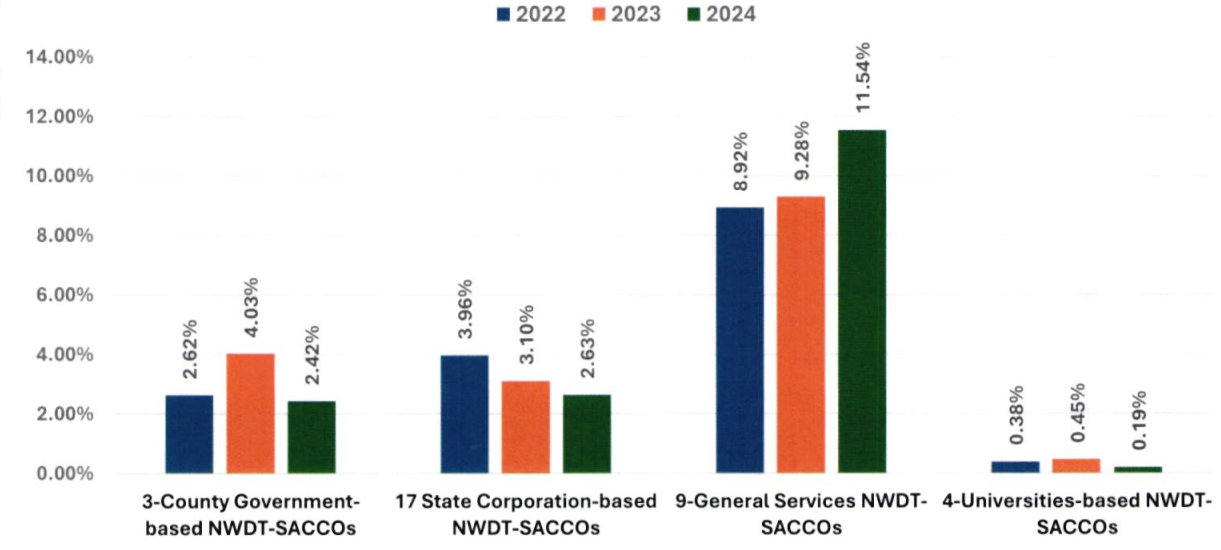
Source: SASRA Database

The Government based NWDT-SACCOs on the other hand had the least NPL ratio at 4.75% in 2024 which is a progressive improvement over the past two years from 5.00% in 2022 and 4.82% in 2023. **Figure 54** provides the distribution of the NPL ratio within the Government based NWDT-SACCOs sub-clusters namely the Universities based; the State Corporation based; the Government General Services based; and the County Government based NWDT-SACCOs (noting that there are no Teachers based NWDT-SACCOs in the industry). The distribution analysis that the national Government General Services had the highest NPL ratio at 11.54% in 2024 which is a deterioration from an NPL ratio of 9.28% reported in

2023; while the 4-Universities based NWDT-SACCOs (all of which are public entities) had the least NPL ratio at 0.19% in 2024 which itself was an improvement from an NPL ratio of 0.45% in 2023.

The very low NPL ratio for the 4-Public Universities based NWDT-SACCOs is contrasted with the very high NPL ratio for the 6- Public Universities based DT-SACCOs whose NPL ratios stood at 6.89% in 2024 and 10.53% in 2023. It would have been expected that the 6-Public Universities based DT-SACCOs would have leveraged on their FOSA model of business in accordance with the Authority's *General Advisory Note on Non-Remitted Deductions dated 11th June 2019 (Ref. SASRA/800/2/2019)* as it has been successfully used elsewhere in the collection of loan repayments from their members so as to reduce the NPL ratio to similar margins as their NWDT-SACCOs counterpart, but this is yet to take root.

Figure 54: Distribution of NPL Ratio for Government Based NWDT-SACCOs based on Fields of Membership.



Source: SASRA Database

7.3.8. The Investment Property, Equipment and Other Assets.

The investment in property, plant & equipment (PPE) and other assets is another key component of Regulated SACCOs total assets. Table 28 provides the distribution of the Regulated SACCOs investments in property, plant & equipment and other assets (PPE) which amounted to a total of Kshs 53.57 billion in 2024 compared to Kshs 51.42 billion in 2023. The analysis shows that the bulk of the PPE and other assets of Regulated SACCOs was made up of property and equipment with a sum of Kshs 25.83 billion representing 48.22% of the total PPE and other assets portfolio. It is observable that this portion of Regulated SACCOs assets remain almost the same as it was in 2023, with a sum of Kshs 25.41 billion which represented 49.22% of the total PPE and other assets. There was however an increase in investment properties to Kshs 14.81 billion in 2024 representing 27.64% of the total PPE and other assets, from Kshs 12.01 billion which represented 23.36% of the total PPE and other assets in 2023.

There was however noted to be a significant reduction in the value of "other assets" component of the PPE and other assets which decreased to Kshs 7.84 billion representing 14.64% of the total PPE and other assets, thereby showing concerted efforts towards reduction of assets being classified as

"other assets". This is because such classification provides room for fraud and increased impairment of Regulated SACCOs assets, and as such must be discouraged as an imprudent practice.

Table 28: Composition of Investment Property, Plant & Equipment and Other Assets

	AMOUNT IN KSHS. BILLLIONS				PROPORTION TO TOTAL PPE			
FINANCIAL INDICATOR	**2021**	**2022**	**2023**	**2024**	**2021**	**2022**	**2023**	**2024**
INVESTMENT PROPERTIES	22.30	11.98	12.01	14.81	40.13%	22.91%	23.36%	27.64%
PROPERTY AND EQUIPMENT	23.31	24.41	25.41	25.83	41.94%	46.68%	49.42%	48.22%
PREPAID LEASE RENTALS	1.25	1.76	1.64	1.21	2.26%	3.36%	3.19%	2.26%
INTANGIBLE ASSETS	2.56	2.58	2.77	3.88	4.61%	4.94%	5.39%	7.24%
OTHER ASSETS	6.15	11.57	9.58	7.84	11.07%	22.12%	18.64%	14.64%
TOTAL	**55.57**	**52.30**	**51.42**	**53.57**				

Source: SASRA Database

7.4. The Earnings of Regulated SACCOs

The earnings of Regulated SACCOs is another key parameter of the CAEL rating and monitoring framework which is assessed through a statement of comprehensive income submitted to the Authority on a monthly basis for DT-SACCOs and on a quarterly basis for NWDT-SACCOs and monitors the overall profitability of Regulated SACCOs both at individual institutional levels and at the industry-wide levels. Table 29 provides a snapshot of the Regulated SACCOs Statement of Comprehensive Income and shows that the Regulated SACCOs total income increased in 2024 by 12.28% to Kshs 153.05 billion compared to a growth rate of 12.94% in 2023. The income of Regulated SACCOs generated from loans increased by 13.81% to Kshs 127.64 billion in 2024 from Kshs 112.15 billion in 2023 but which represented only 7.57%. The means that Regulated SACCOs generated revenue from loans at a higher rate and pace in 2024 than they did in 2023 but is also consistent with the drop in the industry's NPL ratio to 8.39% in 2024 from 8.45% in 2023.

Table 29: Consolidated Statement of Comprehensive Income of Regulated SACCOs (2022 – 2024)

	AMOUNTS IN KSHS. BILLIONS			PROPORTION TO TOTAL INCOME			Y-TO-Y CHANGE	
PERFORMANCE ITEMS	2022	2023	2024	2022	2023	2024	2022/23	2023/24
Income from loans	104.26	112.15	127.64	86.39%	82.28%	83.40%	7.57%	13.81%
Income from Investments	8.17	10.42	15.54	6.77%	7.64%	10.15%	27.56%	49.11%
Other Operating Incomes	8.26	13.73	9.87	6.84%	10.07%	6.45%	66.32%	-28.12%
Total Income	**120.68**	**136.30**	**153.05**				**12.94%**	**12.28%**
Interest Expense on Deposits & Dividends	49.14	55.06	59.74	40.72%	40.40%	39.03%	12.06%	8.49%
Interest paid on External Borrowings	2.76	3.07	2.20	2.29%	2.25%	1.44%	11.09%	-28.44%
Other Financial Expense	2.89	3.11	5.40	2.39%	2.28%	3.53%	7.75%	73.46%
Net Financial Income	**65.89**	**75.06**	**85.71**	**54.60%**	**55.07%**	**56.00%**	**13.91%**	**14.19%**
Provision for Loan Losses	4.31	5.90	5.18	3.57%	4.33%	3.38%	36.87%	-12.30%
Operating Expenses	39.86	44.52	50.46	33.03%	32.66%	32.97%	11.69%	13.34%
Net Income before Tax	**21.72**	**24.64**	**30.08**	**18.00%**	**18.08%**	**19.65%**	**13.42%**	**22.07%**
Taxes and Donations	1.77	2.42	2.99	1.47%	1.78%	1.95%	36.78%	23.33%
Net Income after Tax	**19.95**	**22.22**	**27.09**	**16.53%**	**16.30%**	**17.70%**	**11.35%**	**21.93%**

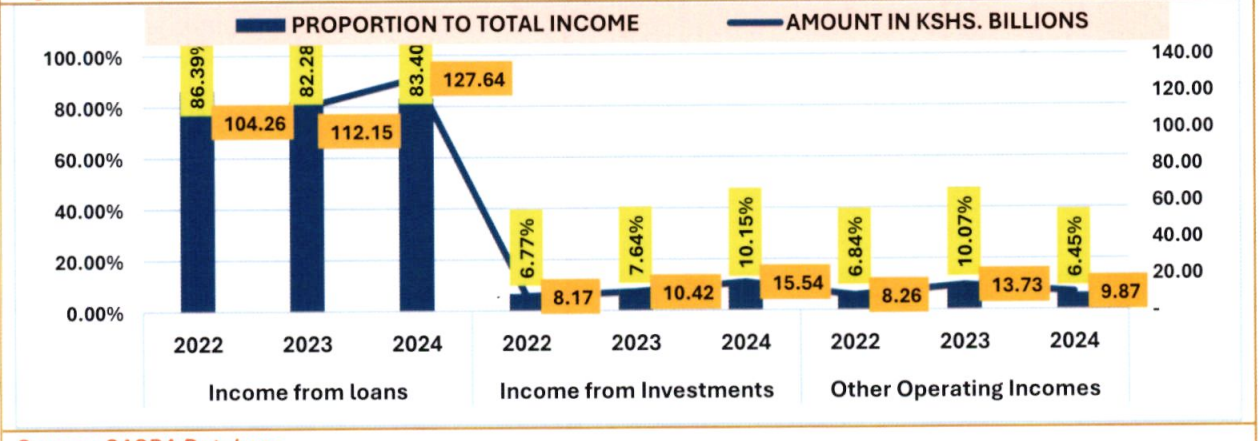
Source: SASRA Database

The increase in the income from loans in 2024 resulted from a corresponding increase in the proportion of income from loans to total income to 83.40% in 2024 compared to a proportion of income from loans to total income of 82.28% reported in 2023 as shown in Figure 56. The foregoing underscores the importance of loan assets to Regulated SACCOs as the main source of their revenue and as such the quality of the loan asset must be stringently monitored at all times. On the other hand, the income from investments also registered a sharp increase by 49.11% to Kshs 15.54 billion in 2024 representing 10.15% of the total income. There was however a material drop in the other income component whose proportion to total income decreased to 6.45% in 2024 from a proportion of 10.07% in 2023.

On the expenses side, the main expenses for Regulated SACCOs remain interests paid on members' deposits and dividends paid on the members' share capital which amounted to Kshs 59.74 billion representing 39.03% of the total income in 2024, thereby underscoring the ever-growing popularity of Regulated SACCOs as viable savings platforms, in addition to credit provision. This represented a marginal decline from a proportion of 40.40% of the total income, which was paid out as interests paid on members' deposits and dividends paid on the members' share capital in 2023, thus showing that the interest expense on deposits and

dividends grew at a decreasing rate in 2024 at 8.49% compared to an increase of 12.06% in 2023. Consistent with the progressive application of the cooperative philosophy of being for service and not for profit, it is projected that the interest expenses on deposits and dividends will plateau or continue to grow at a decreasing rate, to enable Regulated SACCOs retain sufficient surpluses to build their institutional capital.

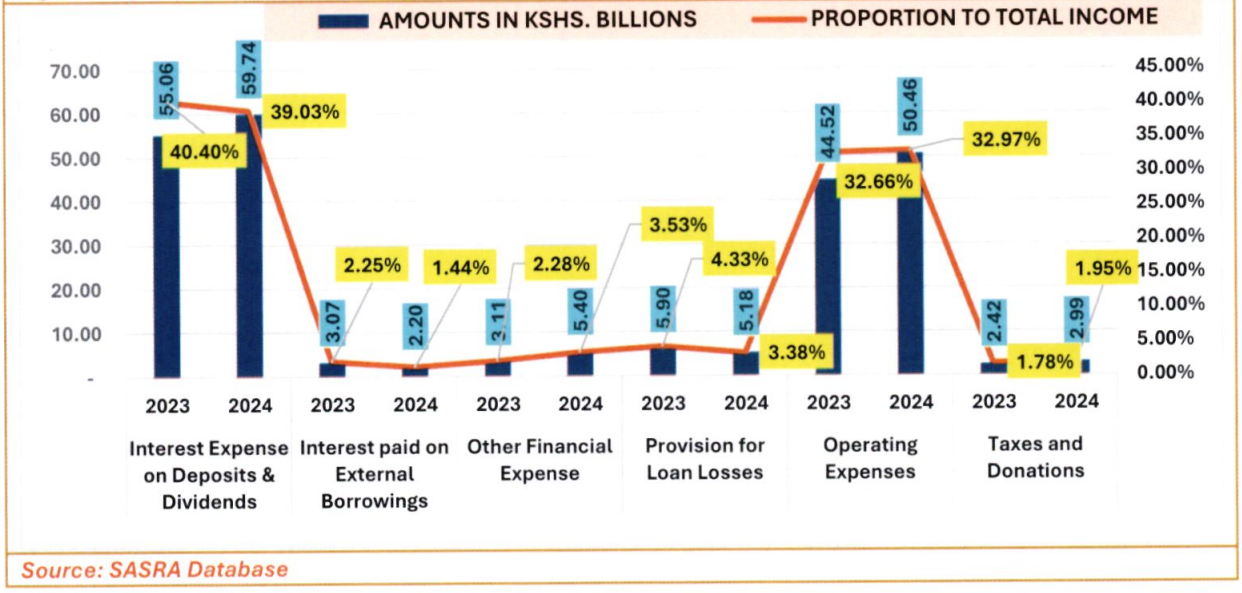
Figure 56: Proportionate Composition of Total Incomes of Regulated SACCOs (2022 – 2024)



Source: SASRA Database

At the same time the interest paid on external borrowing by Regulated SACCOs also declined by 28.44% to Kshs 2.20 billion in 2024 from a sum of Kshs 3.07 billion in 2023. This shows reduced borrowings by Regulated SACCOs during the year under review, thus implying reliance on internally generated funds to fund their business activities and operations. Figure 57 provides a global snapshot of sample selected expenses of Regulated SACCOs as a proportion to the Regulated SACCOs total income during the year ended December 2024 with the provision for loan losses dropping to Kshs 5.18 billion in 2024 from Kshs 5.90 billion in 2023, mainly against the backdrop of improved quality of the loan portfolio.

Figure 57: Sample Selected Expenses as a Proportion of Total Income of Regulated SACCOs



Source: SASRA Database

There were however increase in other financial expenses to Kshs 5.40 billion in 2024 representing 3.53% of the total income from Kshs 3.11 billion reported in 2023, which arose mainly due to increased provisioning for the impaired investments in some of the NACOs. The Regulated SACCOs operating expenses also rose to Kshs 50.46 billion representing 32.97% of the total income in 2024, compared to operating expenses of Kshs 44.52 billion which represented 32.66% of the total income in 2023. Although the increase is reflective of increased costs of doing business, it is imperative that Regulated SACCOs take measures to reduce their operating costs in order to remain profitable and competitive.

A comparative analysis of the earnings of DT-SACCOs and NWDT-SACCOs through their consolidated statements of comprehensive incomes, demonstrates a close correlation in the proportion of income from loans to total incomes which stood at 83.31% for DT-SACCOs and 84.21% for NWDT-SACCOs as summarised in **Table 30** and **Table 31**. The DT-SACCOs however recorded a higher increase in their income from loans in 2024 which on average stood at 15.46% compared to the NWDT-SACCOs segment whose year-to-year increase in the income from loans stood at just about 1.26% in 2024. The income from investments of the NWDT-SACCOs however constituted about 13.73% of their total income in 2024 compared to 9.74% for DT-SACCOs, showing that NWDT-SACCOs have largely diversified their investments to portfolios other than loans, than the DT-SACCOs have.

Table 30: Statement of Comprehensive Income for DT-SACCOs

PERFORMANCE ITEMS FOR DT-SACCOs	AMOUNT IN KSHS. BILLIONS			PROPORTION TO TOTAL INCOME			Y-TO-Y CHANGE	
	2022	2023	2024	2022	2023	2024	2022/23	2023/24
Income from loans	92.06	99.13	114.46	86.44%	82.40%	83.31%	7.68%	15.46%
Income from Investments	6.37	8.24	13.39	5.98%	6.85%	9.74%	29.42%	62.37%
Other Operating Incomes	8.07	12.92	9.55	7.58%	10.74%	6.95%	60.16%	-26.13%
Total Income	**106.50**	**120.30**	**137.39**				12.96%	14.20%
Interest Expense on Deposits & Dividends	41.22	46.30	51.73	38.70%	38.49%	37.65%	12.33%	11.72%
Interest paid on External Borrowings	2.62	2.86	1.92	2.46%	2.38%	1.40%	9.12%	-32.69%
Other Financial Expense	2.76	2.96	5.05	2.59%	2.46%	3.68%	7.17%	70.72%
Net Financial Income	**59.78**	**68.18**	**78.68**	**56.13%**	**56.68%**	**57.27%**	**14.06%**	**15.40%**
Provision for Loan Losses	3.69	5.25	4.51	6.17%	7.69%	5.73%	42.17%	-14.01%
Operating Expenses	36.77	41.03	46.69	34.53%	34.11%	33.99%	11.60%	13.79%
Net Income before Tax	**19.70**	**21.90**	**27.48**	**18.50%**	**18.21%**	**20.00%**	**11.18%**	**25.46%**
Taxes and Donations	1.58	2.18	2.74	1.48%	1.81%	1.99%	38.00%	25.46%

Source: SASRA Database

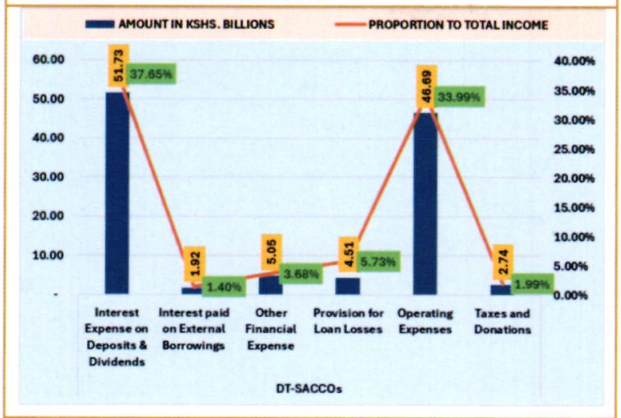
Table 31: Statement of Comprehensive Income for NWDT-SACCOs

PERFORMANCE ITEMS FOR NWDT-SACCOs	AMOUNT IN KSHS. BILLIONS			PROPORTION TO TOTAL INCOME			Y-TO-Y CHANGE	
	2022	2023	2024	2022	2023	2024	2022/23	2023/24
Income from loans	12.20	13.02	13.18	86.01%	81.36%	84.21%	6.73%	1.26%
Income from Investments	1.80	2.18	2.15	12.69%	13.59%	13.73%	20.81%	-1.16%
Other Operating Incomes	0.18	0.81	0.32	1.30%	5.04%	2.06%	338.46%	-59.96%
Total Income	**14.18**	**16.00**	**15.66**				12.82%	-2.15%
Interest Expense on Deposits & Dividends	7.92	8.76	8.00	55.81%	54.73%	51.13%	10.63%	-8.59%
Interest paid on External Borrowings	0.15	0.21	0.27	1.04%	1.33%	1.74%	43.57%	28.70%
Other Financial Expense	0.13	0.15	0.35	0.89%	0.96%	2.23%	21.73%	126.23%
Net Financial Income	**5.99**	**6.88**	**7.03**	**42.26%**	**42.99%**	**44.90%**	**14.77%**	**2.21%**
Provision for Loan Losses	0.62	0.65	0.66	10.34%	9.52%	9.45%	5.61%	1.42%
Operating Expenses	3.09	3.49	3.77	21.80%	21.78%	24.05%	12.72%	8.01%
Net Income before Tax	**2.28**	**2.74**	**2.60**	**16.08%**	**17.11%**	**16.61%**	**20.02%**	**-4.99%**
Taxes and Donations	0.19	0.24	0.25	1.37%	1.51%	1.61%	24.90%	4.04%

Source: SASRA Database

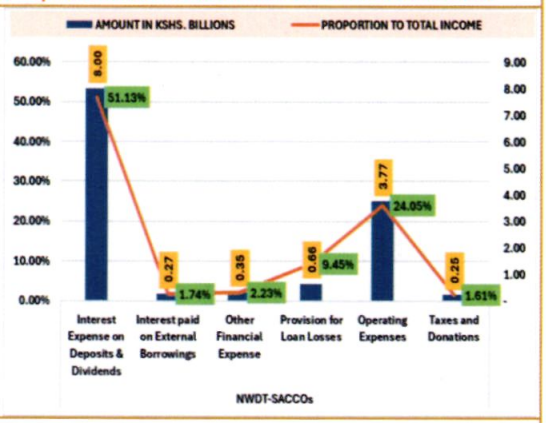
On the expenses side, the comparative analysis shows that the NWDT-SACCOs interest expenses on members' deposits and dividends constituted 51.13% of their total income, while for DT-SACCOs it was 37.65% of their total income. Consequently, NWDT-SACCOs did pay a large proportion of their total income as interests and dividends to their membership when compared to the proportion paid by their DT-SACCOs counterparts and probably informed by their comparatively relative low cost of doing business. This is indeed reflected in the low operating expenses of NWDT-SACCOs which stood at 24.05% of the total income compared to an operating expense of 33.99% of the total income for DT-SACCOs as depicted in **Figure 58** and **Figure 59** being selected expenses items as proportion to total incomes for DT-SACCOs and NWDT-SACCOs respectively.

Figure 58: Selected Expenses Items as a Proportion of Total Income for DT-SACCOs



Source: SASRA Database

Figure 59: Selected Expenses Items as a Proportion of Total Income for NWDT-SACCOs



Source: SASRA Database

7.5. The Liquidity of Regulated SACCOs

7.5.1. General Overview of Liquidity Indicators

Liquidity is another key component of the CAEL rating and monitoring framework deployed by the Authority in the supervision of the Regulated SACCOs. The *Regulations 2010* and *Regulations 2020* for DT-SACCOs and NWDT-SACCOs respectively, prescribed two (2) key components of liquidity measurement of Regulated SACCOs. These are the liquid assets to short-term liabilities to be maintained at not less than 15% for DT-SACCOs and 10% for NWDT-SACCOs; and the external borrowing ratio which must be maintained at not more than 25% for both segments of the Regulated SACCO industry. Other key liquidity measurement indicators include the liquid assets to total deposits; liquid assets to total assets; gross loans to total assets; and gross loans to total deposits.

Table 32 provides the aggregated liquidity indicators for DT-SACCOs while **Table 33** provides the aggregated liquidity indicators for NWDT-SACCOs respectively. The key liquidity ratio of liquid assets to short term liabilities (statutory liquidity ratio) which is used to capture the liquidity mismatch of assets and liabilities and provides an indication of the extent to which Regulated SACCOs could meet the short-term withdrawal of funds without facing liquidity problems, was maintained by DT-SACCOs at over 61.34% against the minimum of 15%. The NWDT-SACCOs on the other hand maintained their statutory liquidity ratio at over 144.65% against the prescribed minimum of 10%. However, a stressed position with all liabilities showed the statutory liquidity ratio at 16.92% for DT-SACCOs which is still above the prescribed minimum of 15%, while the stressed statutory liquidity ratio for NWDT-SACCOs stood at 16.39% which is also above the prescribed minimum of 10%.

Table 32 The Aggregated Liquidity Indicators for DT-SACCOs

LIQUIDITY INDICATORS FOR DT-SACCOs	PRESCRIBED MINIMUM / BEST PRACTICE	2022	2023	2024
Liquid Assets/Savings Deposits & Short-Term Liabilities	≥15%	64.72%	64.45%	61.34%
Liquid Assets/Short-term Liabilities (Stressed Ratio with all deposit liabilities)	≥15%	18.00%	17.91%	16.92%
Liquid Assets/Total Deposits		19.94%	19.83%	18.80%
External Borrowings/Total Assets	≤25%	3.20%	3.02%	2.51%
Liquid Assets/Total Assets		13.64%	13.70%	12.92%
Gross loans /Total Assets	70% -80%	76.77%	78.31%	78.78%
Gross Loans/Total Deposits	>100%	112.16%	113.40%	114.64%

Source: SASRA Database

Table 33: The Aggregated Liquidity Indicators for NWDT-SACCOs

LIQUIDITY INDICATORS FOR NWDT-SACCOs	PRESCRIBED MINIMUM / BEST PRACTICE	2022	2023	2024
Liquid Assets/Savings Deposits & Short-Term Liabilities	≥10%	170.86%	184.71%	144.65%
Liquid Assets/Short-term Liabilities (Stressed Ratio with all deposit liabilities)	≥10%	18.92%	19.34%	16.39%
Liquid Assets/Total Deposits		21.23%	21.48%	18.24%
External Borrowing/Total Assets	≤25%	1.48%	1.62%	1.46%
Liquid Assets/Total Assets		10.73%	16.53%	13.91%
Gross loans /Total Assets	70% -80%	74.29%	76.44%	76.74%
Gross loans/Total Deposits	>100%	96.26%	99.34%	100.65%

Source: SASRA Database

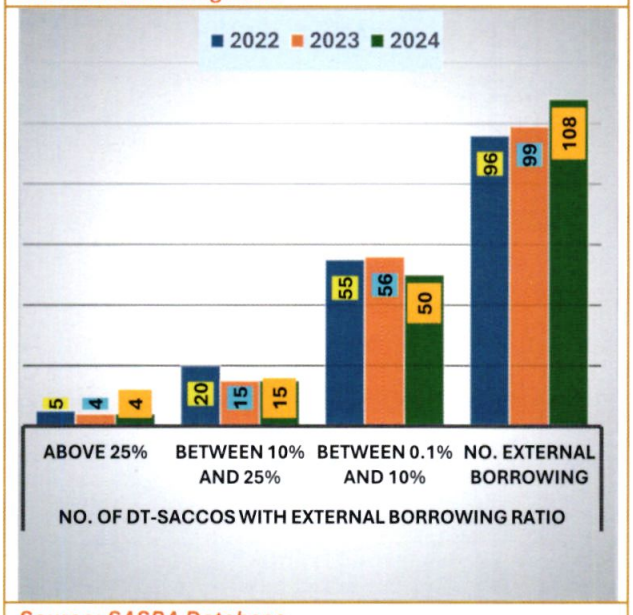
7.5.2. The External Borrowing Ratio

The external borrowing ratio measures the proportion of Regulated SACCOs total liabilities that come from external sources mainly from commercial banks and is used to assess Regulated SACCOs' reliance on external debt compared to its internal funding sources, like customer deposits. Consequently, a high external borrowing ratio may indicate increased dependence on external funding, which can expose Regulated SACCOs to risks like exchange rate fluctuations, changes in global interest rates where foreign denominated debts are involved, or geo-political uncertainties or alignment. Conversely, a lower ratio suggests a stronger reliance on internal funding, which may be more stable.

The analysis in **Table 32** shows that the external borrowing ratio for DT-SACCOs dropped to 2.51% in 2024 from a high of 3.02% in 2023, while the analysis in **Table 33** shows that the external borrowing ratio for NWDT-SACCOs dropped to 1.46% in 2024 from a high of 1.62% in 2023. The foregoing therefore shows that Regulated SACCOs have in the aggregate been relying on their internally generated funds to fund their assets, and thus less reliance on externally borrowed funds, which are often subject to interest rates fluctuations. The projected decrease in the commercial banking lending rates, due to the lowering of the Central Bank Rates (CBR) as discussed elsewhere in this *Report*, should however not be a panacea for Regulated SACCOs to increase their borrowing, but to still put more efforts towards mobilising deposits from members to fund their assets.

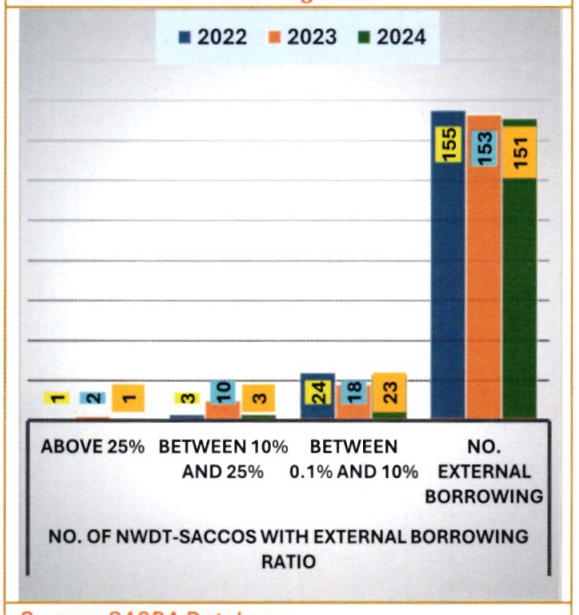
At the individual institutional levels of external borrowing a total of 108-DT-SACCOs did not have any external borrowing in 2024, compared to 99-DT-SACCOs which did not have external borrowing in 2023, implying that several DT-SACCOs actually retired their external borrowing during the year 2024 as depicted in **Figure 60**. Additionally, only 4-DT-SACCOs had their external borrowing beyond the 25% statutory maximum in 2024, which is the same as the number of DT-SACCOs whose external borrowing ratio exceeded the prescribed maximum in 2023, technically implying that these 4-DT-SACCOs are heavily reliant on external fundings for their business activities. In between are the DT-SACCOs whose external borrowing ratios ranged between 0.01% and 25% which totalled to 65-DT-SACCOs in 2024 compared to 71-DT-SACCOs with external borrowing ratio of similar range in 2023, thus showing DT-SACCOs continuing to shun external debts.

Figure 60: Number of DT-SACCOs Complying with the External Borrowing Ratio



Source: SASRA Database

Figure 61: Number of NWDT-SACCOs Complying with the External Borrowing Ratio

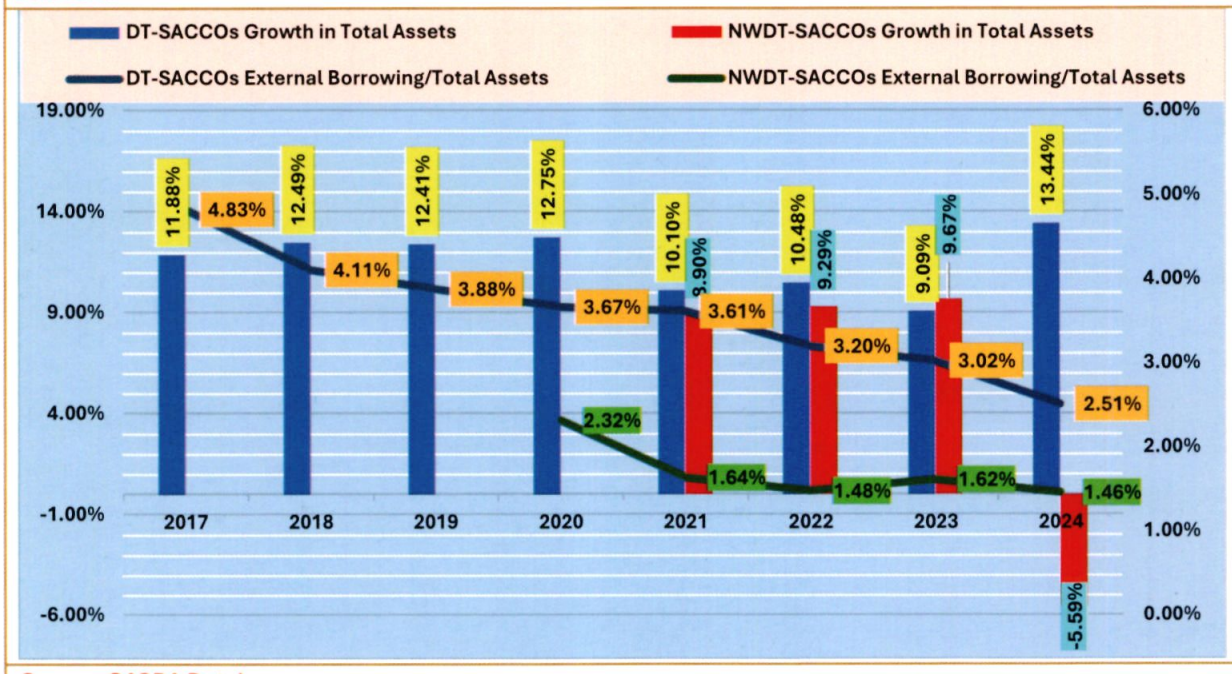


Source: SASRA Database

Similar trend analysis was also evident within the NWDT-SACCOs' segment with a total of 151-NWDT-SACCOs having no external borrowing in 2024 down from a total of 153-DT-SACCOs which had no external borrowing in 2023 as shown in Figure 61. The drop was occasioned by two (2) formerly NWDT-SACCOs which crossed to become DT-SACCOs, and which had no external borrowing. On the other hand, only one (1) NWDT-SACCO reported to have exceed the prescribed maximum ratio of not more than 25%, implying its over-exposure to risks associated with such external debts. At the same time, a total of 23-NWDT-SACCOs had their external borrowing ratio ranging from 0.01% to 10%, while the remaining 3-NWDT-SACCOs had their external borrowing ratio ranging between 10% and the prescribed maximum of 25% in 2024.

The overall trend analysis of external borrowing ratio of the Regulated SACCOs over the years shows a progressive decline notwithstanding the relative growth in the Regulated SACCOs assets, thereby confirming that with a little adjustment in their business models, the Regulated SACCOs are generally capable of growing their asset portfolios without reliance on external borrowing. For instance, the DT-SACCOs grew their total assets by 13.44% in 2024 from 9.67% in 2023, yet their external borrowing ratio dropped to 2.51% in 2024 from 3.02% in 2023 as shown in Figure 62. The NWDT-SACCOs on the other hand, witnessed a decline in their total assets' portfolio in 2024 by negative 5.59%, but this was due to the fact that three (3) formerly NWDT-SACCOs changed to become DT-SACCOs in 2024, and not because they could not fund their assets. There is therefore no correlation between the decline in their external borrowing ratio from 1.62% in 2023 to 1.46% in 2024 with the decline in their total assets.

Figure 62: Trend Analysis of External Borrowing Ratio and Growth in Total Assets for DT-SACCOs and NWDT-SACCOs.



Source: SASRA Database

8.0. OTHER ACTIVITIES AND OPERATIONS OF REGULATED SACCOs

8.1. The Governance of Regulated SACCOs

8.1.1. Introduction

The governance framework and structures of Regulated SACCO Societies as prescribed under the *Cooperative Societies Act* as read with the *Sacco Societies Act* consist of the general meeting of members; the Board of Directors and the Supervisory Committee both of which are elected by the general meeting of the members; and the Chief Executive Officer appointed by the Board of Directors assisted by the management staff.

8.1.2. The General Meetings

Like with any other corporate body, the general meeting of members of Regulated SACCO Societies is the supreme decision-making organ, subject only to the prevailing law and regulatory frameworks. Regulated SACCOs are therefore required to hold their respective general meetings on an annual basis, on or before 30th April of each calendar year, and *Section 27(5) of the Cooperative Societies Act* provides that the mandatory agenda at the general meetings, shall be to consider and confirm the minutes of the last general meeting; consider any reports of the Board of Directors or the Commissioner for Cooperative Development or the Authority; consider and adopt audited accounts; determine the manner in which any available surplus is to be distributed or invested; elect the SACCO Societies' office bearers for the ensuing year; determine, where necessary, the maximum borrowing power of the SACCO Society; appoint an auditor for the ensuing year; and transact any other general business of the SACCO Society of which notice has been given to members in the manner prescribed in the By-Laws among others.

The Annual General Meeting for the period ended December 2024, all the Regulated SACCO Societies complied with the requirements of the law and held their annual general meetings to transact the prescribed statutory agenda, except three (3) Regulated SACCOs which were yet to hold their General Meeting at the time of publication of this report. It was however noted that three (3) Regulated SACCOs obtained statutory waivers and exception to hold their annual general meetings outside the prescribed period of 30th April. Despite obtaining such statutory waivers and exemptions, the Authority continues to implore Regulated SACCO Societies to ensure that all annual general meetings are held within the prescribed timelines, in order to avoid members complaints, apathy and discontentment.

8.1.3. The Board of Directors

Regulated SACCO Societies are governed by non-executive Board of Directors elected by members of SACCOs during the annual general meetings. At least three (3) members of the Board of Directors of a Regulated SACCO always retire on an annual basis, and thus subject to election during the annual general meeting of the members.

The Boards of Directors are statutorily responsible for the overall oversight of SACCOs on behalf of members, including but not limited to ensuring that the SACCO maintains proper and accurate records that reflect the true and fair position of the SACCO Society's financial condition; functions effectively and that an adequate and effective internal control system is put in place; makes adequate provisions for known and probable losses likely to occur;

maintains a positive image within the industry and the economy as a whole, among others. The Board of Directors are accountable to members, as well as the Authority in the performance of their duties for which they are held accountable jointly and severally.

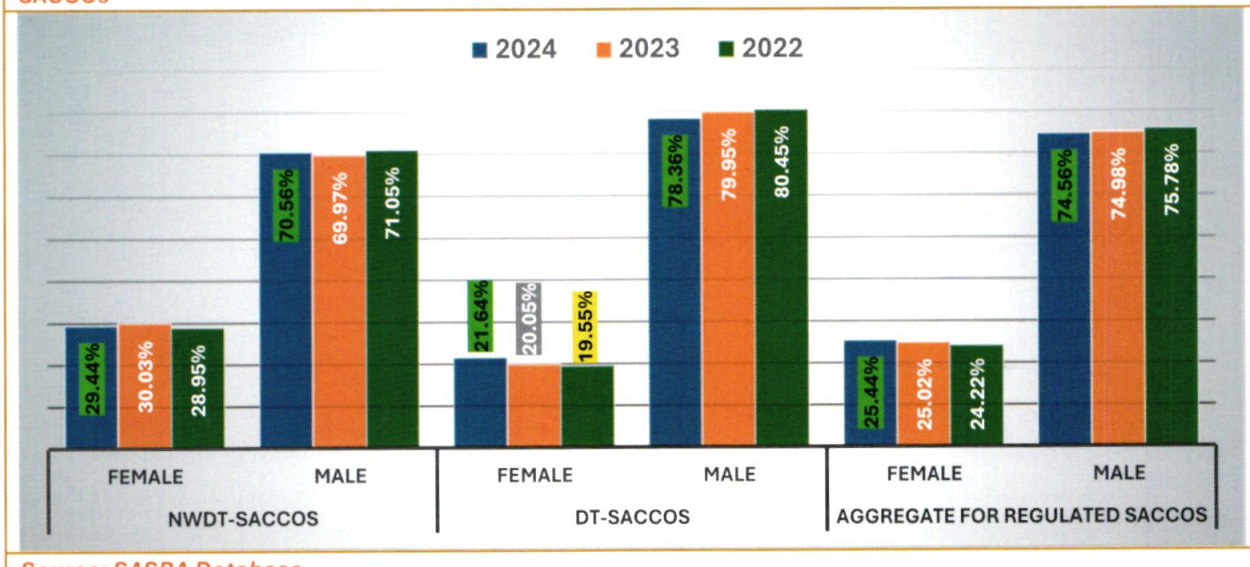
During the year ended December 2024, there were a total of 3,019 persons serving in the Board of Directors of the 355-Regulated SACCO Societies in Kenya as summarised in Table 34 and Figure 63. This was a drop from the 3,061 persons who were serving in the Board of Directors of the 357-Regulated SACCO Societies which were in operation during the year 2023 and partly explained by the drop in the number of Regulated SACCOs during the period, as well as the fact that some Regulated SACCOs were operating with less than the maximum nine (9) members in their individual Board of Directors. The analysis further shows that there was a slight increase in the number of female members of the Board of Directors to 25.44% in 2024, compared to a proportion of 25.02% reported in 2023 and 24.22% reported in 2022. Although there is progressive growth of the number of female members of the Board of Directors, aggregate proportion is still below the recorded constitutional threshold thereby calling upon Regulated SACCOs to increase their affirmative action initiatives to increase the number of women in their Board of Directors.

Table 34: Gender Distribution of Members of Board of Directors of Regulated SACCO Societies

		2024		2023		2022	
		NUMBER	PROPORTION (%)	NUMBER	PROPORTION (%)	NUMBER	PROPORTION (%)
NWDT-SACCOS	FEMALE	433	29.44%	458	30.03%	443	28.95%
	MALE	1,038	70.56%	1,067	69.97%	1,087	71.05%
	TOTAL	**1,471**		**1,525**		**1,530**	
DT-SACCOS	FEMALE	335	21.64%	308	20.05%	303	19.55%
	MALE	1,213	78.36%	1,228	79.95%	1,247	80.45%
	TOTAL	1,548		1,536		**1,550**	
AGGREGATE FOR REGULATED SACCOS	FEMALE	768	25.44%	766	25.02%	746	24.22%
	MALE	2,251	74.56%	2,295	74.98%	2,334	75.78%
	TOTAL	**3,019**		**3,061**		**3,080**	

Source: SASRA Database

Figure 63: Proportionate Segmental Gender Distribution of Membership in the Board of Directors of Regulated SACCOs



Source: SASRA Database

Figure 63 depicts the proportionate segmented gender distribution of the members of the Board of Directors of Regulated SACCO Societies and shows that within the DT-SACCOs segment 21.64% of the members of the Board of Directors were female, which is a slight improvement from 20.05% female members of the Board of Directors reported for the period ended December 2023. The NWDT-SACCOs' segment on the other hand had a slight drop in the proportionate representation of female members of the Board of Directors at 29.44% in 2024 compared to a proportionate representation of 30.03% recorded in 2023.

8.1.4. The Committee of Office Bearers

Upon election at the general meetings, the Board of Directors of SACCO Societies are required to constitute themselves into a Committee of Office bearers consisting of the Chairperson, the Vice-Chairperson, the Secretary and the Treasurer. The Committee of Office bearers play a critical role in the governance frameworks of Regulated SACCOs as they are required to execute legal documents and/or witness the execution of any legal documents under seal of the Regulated SACCO. Table 35 provides the overall gender distribution of the membership of the Committees of Office bearers among the 355-Regulated SACCO Societies and shows that with the exception of the office of Chairperson, some Regulated SACCOs operated with vacancies in the offices of vice-chairpersons (9-Regulated SACCOs); secretary (11-Regulated SACCOs); and treasurer (10-Regulated SACCOs). These vacant positions were thus being served by other members of the Board of Directors on a temporary basis pending the formal elections to fill the same.

Table 35: Gender Distribution of the Committee of Office Bearers of Regulated SACCO Societies

OFFICE BEARER	SACCO SEGMENT	2024				2023			
		Number		Proportion (%)		Number		Proportion (%)	
		Male	Female	Male	Female	Male	Female	Male	Female
CHAIRPERSONS	NWDT-SACCOs	158	20	88.76%	11.24%	161	22	88.00%	12.00%
	DT-SACCOs	166	11	93.79%	6.21%	163	11	93.70%	6.30%
VICE-CHAIRPERSONS	NWDT-SACCOs	124	48	72.09%	27.91%	125	51	71.00%	29.00%
	DT-SACCOs	142	32	81.61%	18.39%	153	22	87.40%	12.60%
SECRETARY	NWDT-SACCOs	80	90	47.06%	52.94%	91	92	49.70%	50.30%
	DT-SACCOs	127	47	72.99%	27.01%	124	48	72.10%	27.90%
TREASURER	NWDT-SACCOs	134	42	76.14%	23.86%	134	45	74.90%	25.10%
	DT-SACCOs	136	33	80.47%	19.53%	143	28	83.60%	16.40%

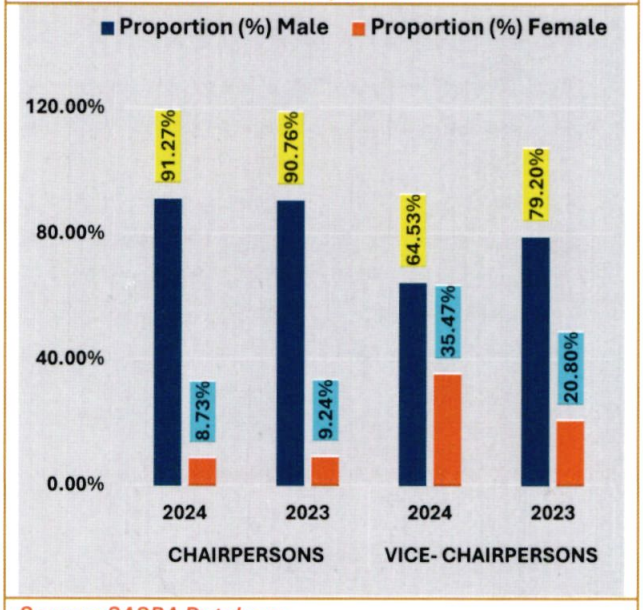
Source: SASRA Database

Figure 64 provides the proportionate gender distribution of Chairpersons and Vice-Chairpersons, while Figure 65 provides the proportionate gender distribution of Secretaries and Treasurers among the Regulated SACCOs. The analysis shows that majority of Chairpersons in Regulated SACCOs are male at a proportion of 91.27% in 2024, which is a slight increase from a proportion of 90.76% male chairpersons reported in 2023. This means that the proportion of female chairpersons declined marginally to 8.73% in 2024 from a proportion of 9.24% in 2023. In addition, it is evident from the analysis that the female members of Committees of Office bearers were relatively better represented at the office of secretaries at 39.83% in 2024, which was an improvement from a proportion of 39.44% reported in 2023.

The office of vice-chairpersons attracted the second highest proportion of female members of the Committee of Office bearers at 35.47% in 2024, and

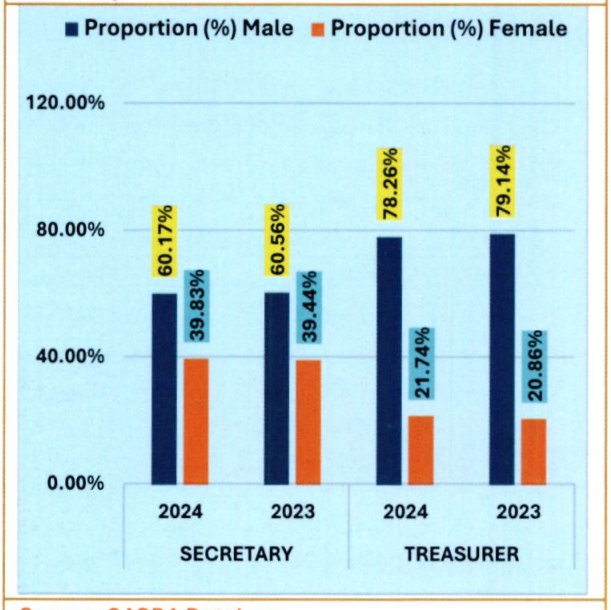
which was a respectable increase from just 20.80% of the female vice-chairpersons reported in 2023. Thus, even though the majority of chairpersons are overwhelmingly male at 91.27%, it is apparent that more women in the Board of Directors of Regulated SACCOs are increasingly offering themselves as leaders, as shown with the increase in the proportion of female vice-chairpersons and secretaries. Despite these success stories, Regulated SACCOs are called upon to put more effort on affirmative action activities in order to achieve the expected gender parity thresholds.

Figure 64: Proportionate Gender Distribution of Chairpersons and Vice-Chairpersons



Source: SASRA Database

Figure 65: Proportionate Gender Distribution of Secretary and Treasurer.



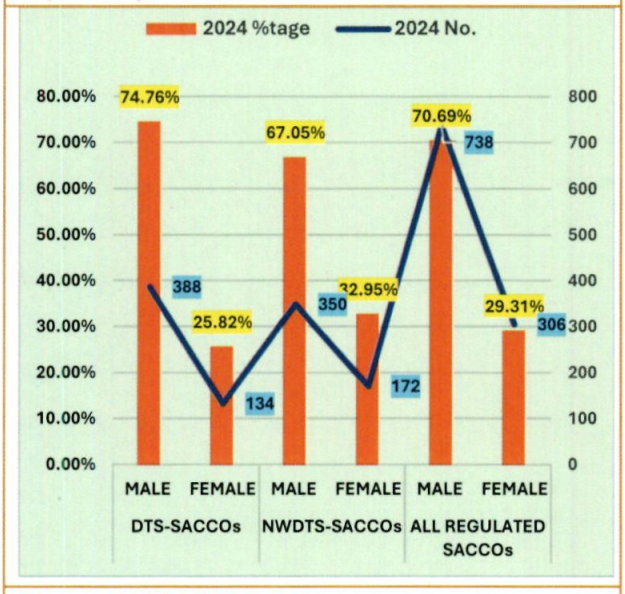
Source: SASRA Database

8.1.5. The Supervisory Committee

The Supervisory Committee of Regulated SACCO Societies is one of the unique organs which differentiates Cooperative enterprises in Kenya from other corporate entities. It is a three (3) member organ of governance elected by the members at the annual general meetings, with the responsibility of providing oversight over the activities of the Board of Directors such as verifications of transactions and other similar auditing responsibilities. To this extent, the *International Credit Union Regulators Network (ICURN) Guiding Principles on Enhancing Governance of Cooperative Financial Institutions (CFIs)* recommends that the functions normally performed by an audit committee of the Board of Directors, may be performed by a Supervisory Committee. It is in this regard that the *Regulations 2020* expands the scope of work of the Supervisory Committee to include the duties and responsibilities traditionally performed by an audit committee of the Board of Directors, and the Authority has vide the *Guidance Note on Corporate Governance for Regulated SACCO Societies* required Regulated SACCO Societies to reserve the functions of their respective audit committees to the Supervisory Committee. Indeed, a similar proposition has been made in the *Cooperative Bill, 2024* which is currently pending deliberations before the Parliament of Kenya and is likely to be enacted into law in the coming year.

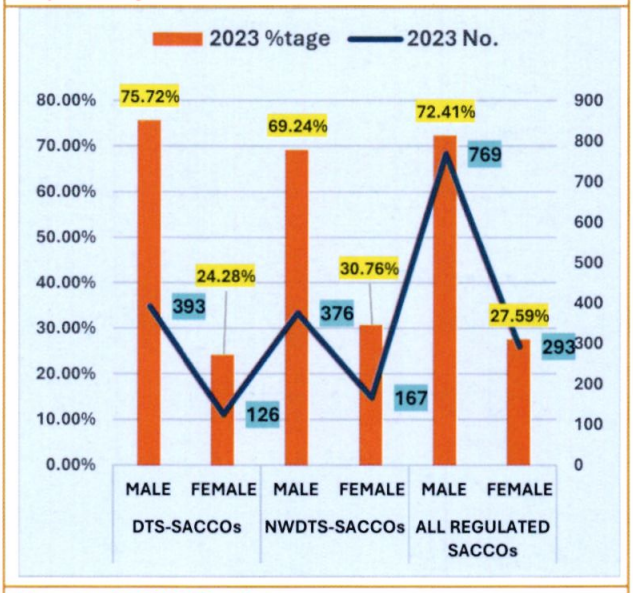
Figure 66 and Figure 67 provides a summary of the gender distribution of membership of the Supervisory Committees of the 355-Regulated SACCO Societies for the period ended December 2024, with a total of 1,044 persons serving on one position or the other within the Supervisory Committees out of an expected total of 1,065 persons if all the Supervisory Committee positions were filled. This means that some Regulated SACCO Societies were operating with just two (2) member Supervisory Committees, due to casual vacancies arising during the course of the year, and which vacancies are expected to be filled during the general meetings slated for the first quarter of the year 2025. In particular, the majority of the members of the Supervisory Committee for the period ended December 2024 were male and accounted for 70.69% of all the persons serving in the position, but which are a slight drop from a proportion of 72.41% of male persons serving in the same position for the period ended December 2023.

Figure 66: Gender Distribution of Members of Supervisory Committee-2024



Source: SASRA Database

Figure 67: Gender Distribution of Members of Supervisory Committee-2023



Source: SASRA Database

8.2. The Employment Trends in the Regulated SACCO Industry

8.2.1. General Overview

The Regulated SACCO industry in Kenya continues to provide employment opportunities for Kenyans as part of their contribution towards the realization of the United Nations Sustainable Development Goals (SDGs), as well as the Kenya Vision 2030 economic blueprint as domesticated in its Medium-Term Plan IV (2023-2027) and the Bottom-Up Economic Transformation Agenda (BeTA). Table 36 provides a snapshot of the employment trends in the Regulated SACCO industry in 2024 with a record of 12,005 persons employed either on permanent or temporary basis and 2,410 persons as attachees or interns. Indeed, the analysis shows that a progressive increase in the total number of employees over the years among the Regulated SACCOs from 11,883 employees reported in 2023 and 11,188 employees reported in 2022, thereby cementing Regulated SACCO Societies as sustainable employers in the country. The employee internship and attachment opportunities offered by the Regulated SACCO Societies is also a critical contribution towards the empowerment of youth.

Table 36: Employment Trends in Regulated SACCO Societies

SACCO SEGMENT	YEAR	2024			2023			2022		
	TERMS OF SERVICE	MALE	FEMALE	TOTAL	MALE	FEMALE	TOTAL	MALE	FEMALE	TOTAL
DT-SACCOs	PERMANENT	4,474	4,661	9,135	4,356	4,430	8,786	4,122	4,053	8,175
	TEMPORARY	777	921	1,698	816	1,020	1,836	733	968	1,701
	SUB-TOTAL	**5,251**	**5,582**	**10,833**	**5,172**	**5,450**	**10,622**	**4,855**	**5,021**	**9,876**
	INTERNS/ATTACHEES	925	1,345	2,270			-			-
	TOTALS	**6,176**	**6,927**	**13,103**	**5,172**	**5,450**	**10,622**	**4,855**	**5,021**	**9,876**
NWDT-SACCOs	PERMANENT	486	533	1,019	477	547	1,024	495	539	1,034
	TEMPORARY	87	66	153	127	110	237	176	102	278
	SUB-TOTAL	**573**	**599**	**1,172**	**604**	**657**	**1,261**	**671**	**641**	**1,312**
	INTERNS/ATTACHEES	67	73	140	-	-	-	-	-	-
	TOTALS	**640**	**672**	**1,312**	**604**	**657**	**1,261**	**671**	**641**	**1,312**
TOTAL EMPLOYEES, ATTACHEES & INTERNS	PERMANENT	4,960	5,194	10,154	4,833	4,977	9,810	4,617	4,592	9,209
	TEMPORARY	864	987	1,851	943	1,130	2,073	909	1,070	1,979
	SUB-TOTAL	**5,824**	**6,181**	**12,005**	**5,776**	**6,107**	**11,883**	**5,526**	**5,662**	**11,188**
	INTERNS/ATTACHEES	992	1,418	2,410	-	-	-			-
	TOTALS	**6,816**	**7,599**	**14,415**	**5,776**	**6,107**	**11,883**	**5,526**	**5,662**	**11,188**

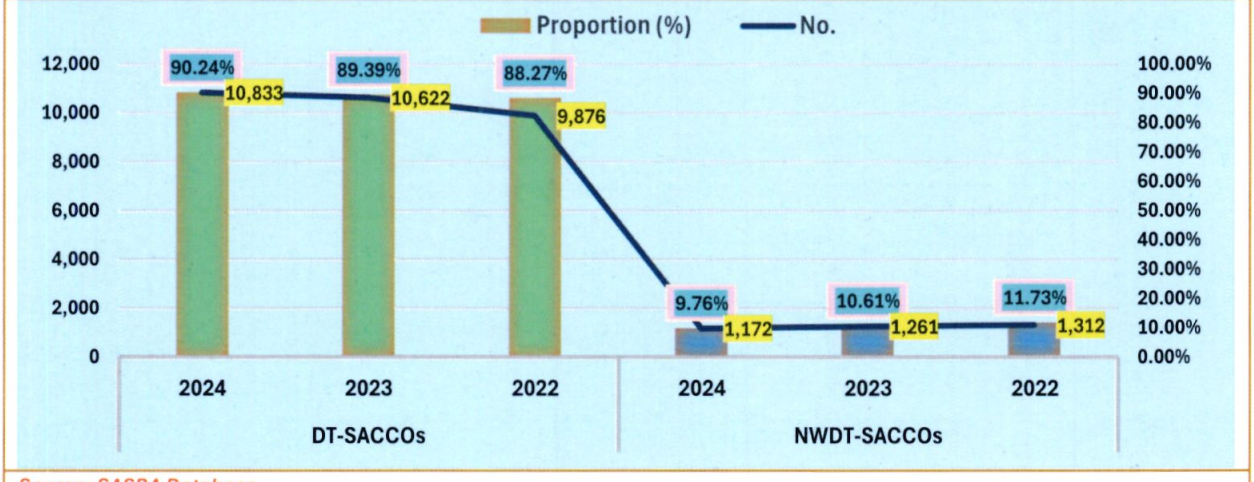
Source: SASRA Database

The DT-SACCOs segment had the highest number of employees totalling 10,833 persons in 2024 (90.24% of all employees) compared to an employee base of 10,622 (89.39%) and 9,876 (88.27%) in 2023 and 2022 respectively. The NWDT-SACCOs segment on the other hand had an employee base totalling 1,172 persons in 2024 (9.76% of all employees) which was a marked decrease from an employee base of 1,261 (10.61%) and 1,312 employees (11.73%) in 2023 and 2022 respectively as shown in Figure 68.

The consistent drop in the number of employees by the NWDT SACCOs' segment is largely informed by their continued over-reliance on the volunteering members of their Board of Directors to undertake most of their activities, rather than employing full time employees in order to cut down costs. Additionally, majority of NWDT-SACCOs are also very small in size and thus are unable to support large management staff establishments when compared to their resource endowed DT-SACCOs counterparts. The reduction of the number of NWDT-SACCOs is also informed by the conversion of at least four (4)

previously NWDT-SACCOs to DT-SACCOs during the last two (2) years, while two (2) other NWDT-SACCOs ceased operations with their authorizations being withdrawn in 2024

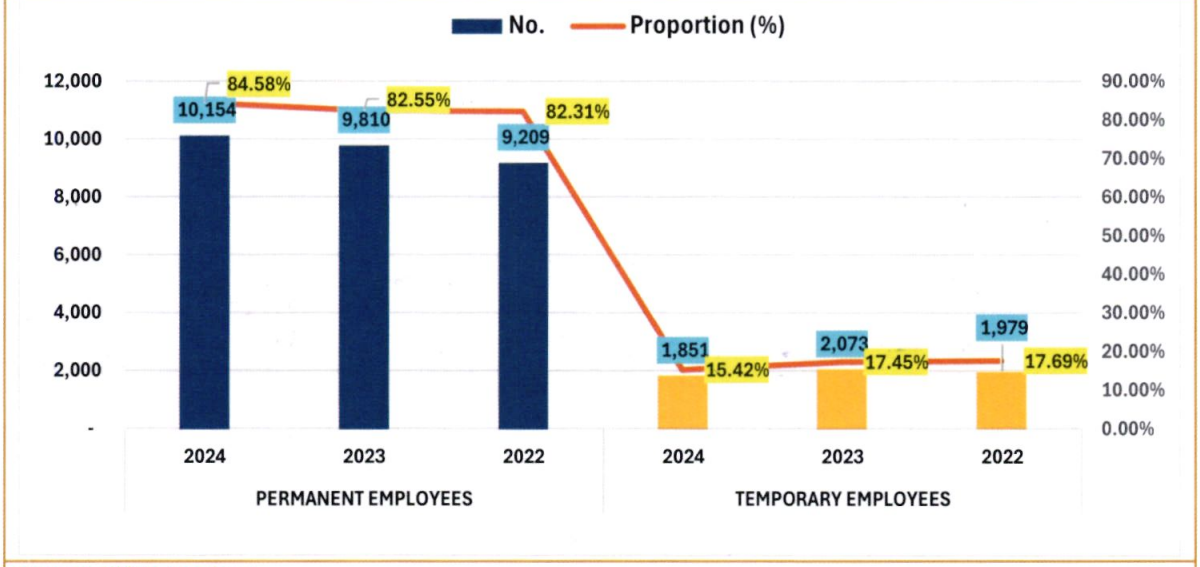
Figure 68: The Proportion of Employees between DT-SACCOs and NWDT-SACCOs Segments.



Source: SASRA Database

Figure 69 on the other hand depicts the terms of employment of the employees within the Regulated SACCO industry. The analysis shows that a majority of the employees accounting for 84.58% within the Regulated SACCOs served on permanent terms of service as at December 2024. This was an increase in the proportion of employees who served on permanent terms of service in 2023, which stood at 82.55% of all employees and in 2022 which stood at 82.31% of all employees. The proportion of employees on temporary or short-term contracts have however been on a decreasing trend with 15.42% reported in 2024, which was a decrease from a proportion of 17.45% reported in 2023.

Figure 69: Proportional Distribution of Employees of Regulated SACCO Societies based on Terms of Service

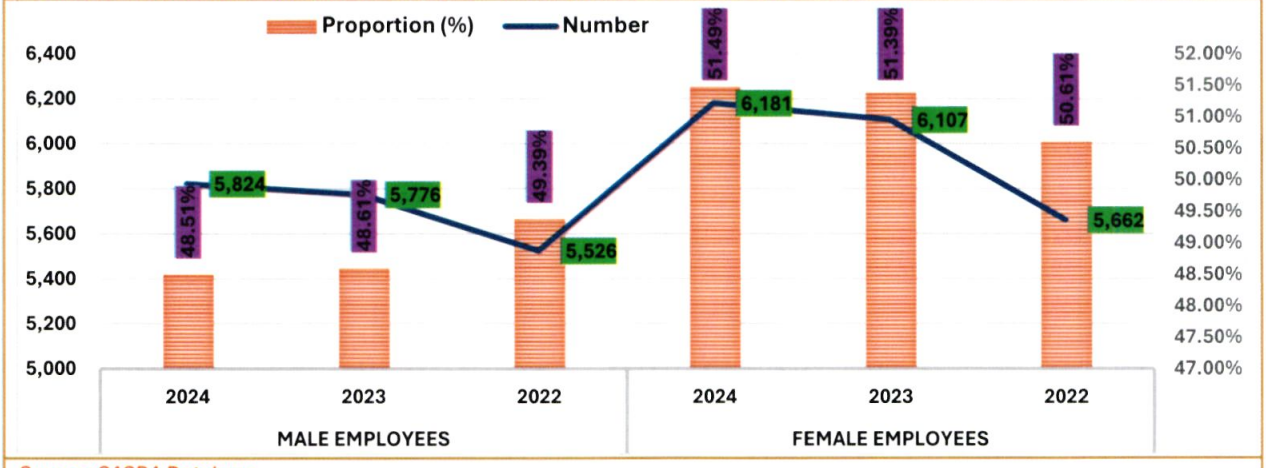


Source: SASRA Database

On the gender front, the female employees continue to eclipse the male employees recording a proportion of 51.49% of all employees in 2024, which was a slight increase from a proportion of 51.39% of all

employees in 2023. The proportion of male employees in 2024 on the other hand recorded a slight decline to 48.51% in 2024, from a proportion of 48.61% of all employees for the period ended December 2023 as shown in Figure 70.

Figure 70: Proportional Distribution of Employees of Regulated SACCOs based on Gender

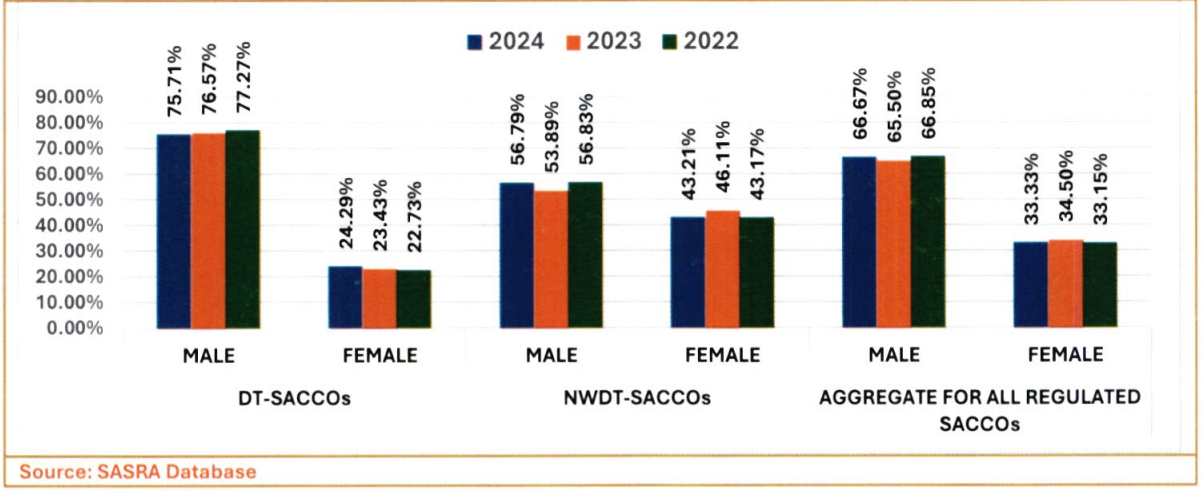


Source: SASRA Database

8.2.2. The Chief Executive Officers

The office of Chief Executive Officer of a Regulated SACCO is a statutory position established by the provisions of *Reg. 63 of Regulations 2010* for DT-SACCOs and *Reg. 64 of Regulations 2020* for NWDT-SACCOs respectively and is responsible for the day-to-day management of the Regulated SACCO. The Chief Executive Officer is appointed by the Board of Directors, subject to prior approval of the Authority and has specific statutory responsibility to both the Board of Directors and to the Authority. Figure 71 provides the general distribution of the Chief Executive Officers among the 355-Regulated SACCOs in 2024 by segment and gender.

Figure 71: Segmental and Gender Distribution of Chief Executive Officers in the Regulated SACCOs Industry



Source: SASRA Database

The analysis shows that in the aggregate; the male Chief Executive Officers formed the largest proportion of all Chief Executive Officers accounting for 66.67% in 2024, which was a slight increase from a proportion of 65.50% in 2023. There was therefore a marginal decline in the aggregate proportion of female Chief Executive Officers in Regulated SACCO industry to 33.33% in 2024 from 34.50% in 2023. Despite the slight drop, the proportion of the Chief Executive Officers still remained within the constitutionally recommended threshold, in as much as affirmative actions are still called for in order to attain gender parity in the management of Regulated SACCOs.

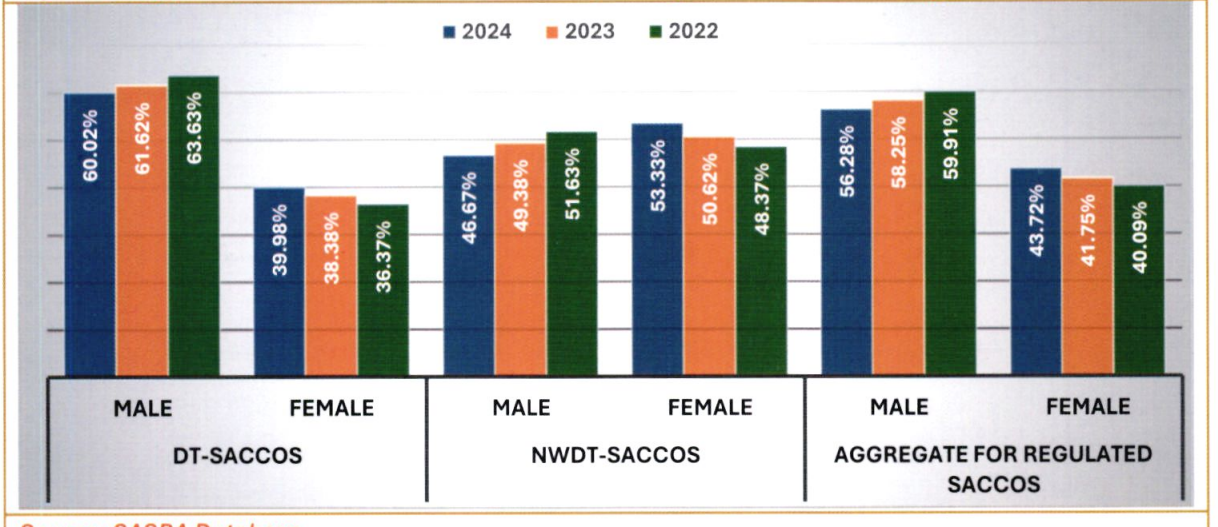
At the segmental level, the NWDT-SACCOs had the best gender proportion of female Chief Executive Officers at 43.21% in 2024, compared to the DT-SACCOs' segment which had a proportion of only 24.29% of female Chief Executive Officers. Despite this, however, there was a marked drop in the proportion of female Chief Executive Officers among the NWDT-SACCOs from 46.11% reported in 2023 to 43.21% reported in 2024.

8.2.3. The Other Key Management Staff of Regulated SACCOs

Other than the position of Chief Executive Officers, the other senior management positions in Regulated SACCOs include the head of key functional departments such as internal audit, ICT, credit, finance, operations, money laundering reporting functions among others. These functional heads are critical for the efficient and effective day to day operations of Regulated SACCOs under the leadership of the Chief Executive Officer.

Figure 72 provides an overview of the segmental and gender distribution of the key management positions among the 355-Regulated SACCO Societies and shows that in aggregate 56.28% of all the functional heads were male in 2024, which was a slight drop from a proportionate of 58.25% in 2023. Consequently, the proportion of female senior management staff increased slightly to 43.72% in 2024, from a proportion of 41.75% in 2023 thereby demonstrating that more and more women are being given opportunity to serve in senior management positions among the Regulated SACCOs.

Figure 72: Segmental and Gender Distribution of Key Management Positions in Regulated SACCOs



Source: SASRA Database

At the segmental level, the NWDT-SACCOs had a higher proportion of women at the senior management positions with a proportion of 53.33% in 2024, which was a high increase from a proportion of 50.62% recorded in 2023. This means that the male senior management staff among the NWDT-SACCOs fell to 46.67% in 2024 from 49.38% reported in 2023. Among the DT-SACCOs segment however, male senior management employees remained most dominant at 60.02% for the period ended December 2024, but which was nevertheless a decline from a proportion of 61.62% reported in 2023. The overall trend analysis over the three (3) year period however shows a progressive bridging of the gender gap in the senior management positions at the industry level, as well at each of the segmental levels.

8.3. The Non-Remitted Funds Owed to the Regulated SACCO Industry

8.3.1. Introduction

A majority of Regulated SACCO Societies operate their business models along the traditional concept of employer deductions and remittances, which are largely premised on *Section 35 of the Cooperative Societies Act*. This provision allows for a tripartite agreement between members of Regulated SACCOs together with their employer-institutions on one hand, and their respective Regulated SACCOs on the other hand. In this tripartite agreement, an employee who is a member of a Regulated SACCO Society expressly instructs the employer-institution to make periodic deductions from the employees' emoluments and remit the same to the employees' designated Regulated SACCO in respect of which the employee is a member. In this respect an employer is defined as *any person, firm, or organization holding remuneration or payment for produce of a member of a Regulated SACCO*, while an employee includes *any person who receives remuneration or payment for produce from such persons or firm or organization*.

The deductions from the remuneration are normally two (2) fold. Firstly, are the traditional periodic deductions meant for savings and popularly known as BOSA deposits. These are usually paid into the employees' non-withdrawable deposits (BOSA) accounts and are mostly used as collateral or security for loans or credit facilities. These deposits are however refundable, less any obligations owed by a member upon notice of withdrawal from membership of the SACCO Society and therefore have the characteristics of preferential shares or subordinated debt instruments. Secondly, are the periodic deductions from the employees' remuneration aimed at repaying or defraying any loan or credit facilities issued by a SACCO Society to a member, in which case, the members' remuneration acts as security or collateral.

The concept of deductions and remittances in the SACCO industry is therefore largely associated with employee-based SACCO Societies or produce-based SACCO Societies. Although the concept in practice has immense benefits associated with institutionalising the savings culture through the direct deductions from remunerations, and ease of debt collections by SACCOs in respect of loans and credit facilities issued by them, it has had its draw backs and flaws when the employer-institutions makes the requisite deductions but fails to remit the same to the beneficiary SACCO Society.

8.3.2. The Statistical Report of the Non-remitted Funds to Regulated SACCOs

Table 37 provides the aggregate summary status of the funds deducted from employees' remunerations by various employer institutions, but which remained unremitted to the beneficiary Regulated SACCO in the course of the year 2024. In particular, the total amount of non-remitted funds increased to Kshs 3.49 billion, affecting 85-Regulated SACCOs and 55,603 members of Regulated SACCOs in 2024. This was a marked increase in the total non-remitted funds owed to Regulated SACCOs during the year 2023, which amounted to Kshs 2.59 billion affecting 82-Regulated SACCOs and 57,721 members of the said Regulated SACCOs. Although the number of individual members affected by the non-remitted funds slightly reduced over the period, the number of Regulated SACCOs affected increased, while the aggregate amount owed equally increased in significant proportions, thereby affecting the financial performance and condition of the affected Regulated SACCOs.

Table 37: Summary of the Non-remitted Funds owed to the Regulated SACCOs (2021-2024)

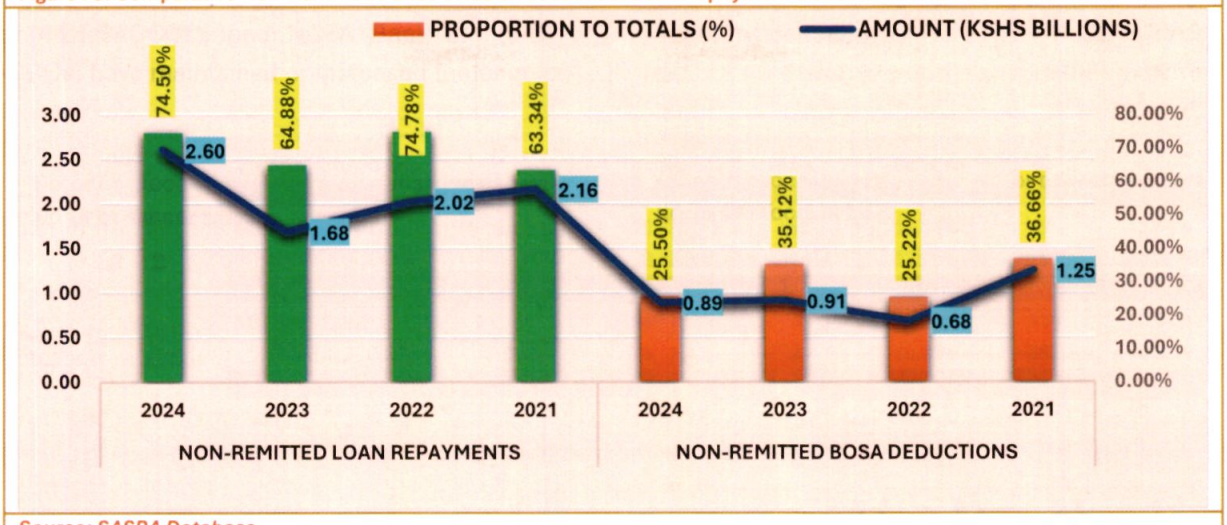
	Year	No. of SACCOs Affected	No. of Members affected	Non-remitted Funds on account of Loan Repayments (Kshs)	Non-remitted Funds on account of Back office (BOSA) deductions (Kshs)	Total amount of Non-remitted Funds
DT-SACCOs	2021	-	-	1,842,262,482.00	1,172,450,710.00	3,014,713,192.00
NWDT-SACCOs		-	-	313,312,448.00	74,904,884.00	388,217,332.00
TOTAL		**-**	**-**	**2,155,574,930.00**	**1,247,355,594.00**	**3,402,930,524.00**
DT-SACCOs	2022	57	57,766	1,752,458,915.25	607,016,353.69	2,359,475,268.94
NWDT-SACCOs		23	85,686	264,274,610.45	73,141,653.34	337,416,263.79
TOTAL		**80**	**143,452**	**2,016,733,525.70**	**680,158,007.03**	**2,696,891,532.73**
DT-SACCOs	2023	53	50,193	1,343,933,329.11	817,611,935.23	2,161,545,264.34
NWDT-SACCOs		29	7,528	336,035,744.85	91,879,819.81	427,915,564.66
TOTAL		**82**	**57,721**	**1,679,969,073.96**	**909,491,755.04**	**2,589,460,829.00**
DT-SACCOs	2024	62	49,821	2,280,712,302.30	815,549,195.99	3,096,261,498.29
NWDT-SACCOs		23	5,781	318,384,473.49	73,918,024.19	392,302,497.68
TOTAL		**85**	**55,602.00**	**2,599,096,775.79**	**889,467,220.18**	**3,488,563,995.97**

Source: SASRA Database

The statistical analysis shows that the highest proportion of the non-remitted funds owed was on account of deductions meant for the repayment of loans and other credit facilities, which the respective Regulated SACCOs had issued to their members which rose to Kshs 2.60 billion in 2024 representing a proportion of 74.50% of the total non-remitted funds, from Kshs 1.68 billion representing 64.88% of the total non-remitted funds reported in 2023 as summarised in Figure 73. The foregoing implies that the loans and credit facilities issued by the affected Regulated SACCO Societies to their members are either in default or are substantially impaired and is thus a major contributing factor to the aggregate non-performing loans ratio for the Regulated SACCOs.

Interestingly the non-remitted deductions due for periodic savings (BOSA) registered a marginal drop to Kshs 0.89 billion in 2024 representing 25.50% of the total non-remitted funds, compared to Kshs 0.91 billion reported in 2023, thereby begging the question as to why certain employer-institutions, deduct but only remit a portion of the deductions to the beneficiary Regulated SACCO. That notwithstanding, the continued failure by various employer-institutions to promptly remit the deductions made from employees' remuneration to the beneficiary Regulated SACCOs, continue to seriously hamper the liquidity position of the Regulated SACCOs as well as their ability to meet member obligations with regard to issuance of loans and credit facilities which is their core business. On the members side, failure to remit deducted BOSA deductions have the impact of diminishing the amount of loan or credit facility which the member would otherwise be entitled to, while failure to remit the loan repayment deductions on the other hand puts the member in conflict with their Regulated SACCOs over recovery of the subject loan or credit facility.

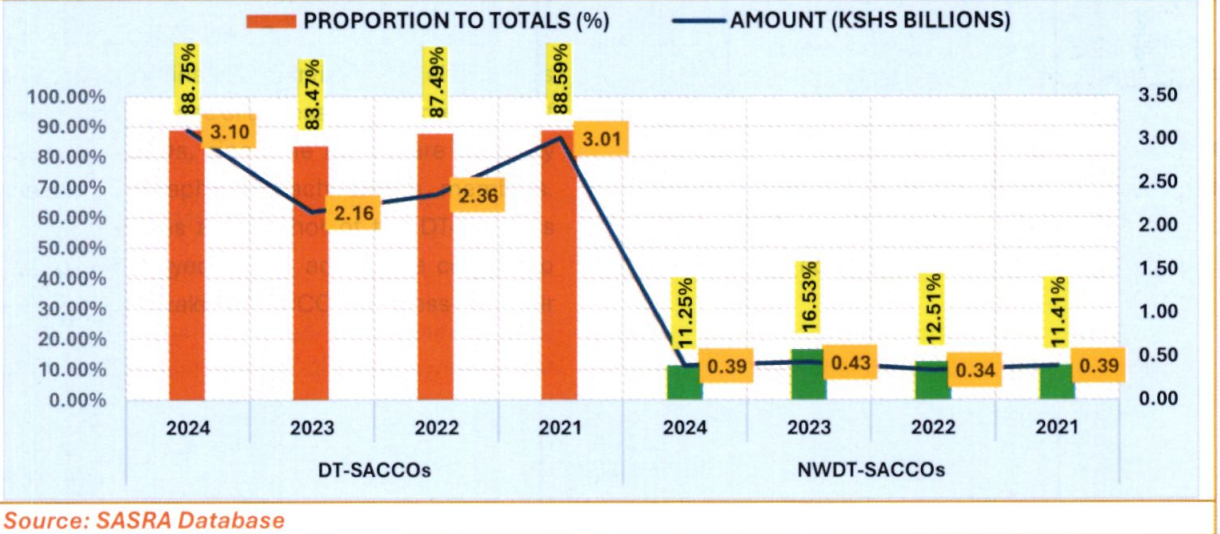
Figure 73: Comparative Non-Remitted Funds owed on account of Loan Repayment Deductions and BOSA deductions



Source: SASRA Database

Figure 74 provides the analysis of the distribution of the total non-remitted funds owed to the Regulated SACCOs industry between the DT-SACCOs' segment on one hand and the NWDT-SACCOs' segment on the other hand. The analysis shows that the DT-SACCOs' segment has been consistently bearing the largest proportion of the non-remittance menace, with a total sum of Kshs 3.10 billion representing 88.75% of the total non-remitted funds being owed to them, the highest proportion of which relates to non-remitted loan repayment deductions. This was a sharp increase from the sum of Kshs 2.16 billion representing 83.47% of the total non-remitted funds which was owed to the DT-SACCOs segment in 2023, and thus a contributing factor to the high proportion of non-performing loans of DT-SACCOs compared to those of the NWDT-SACCOs.

Figure 74: Comparative Non-Remitted Funds Distributed between DT-SACCOs and NWDT-SACCOs



Source: SASRA Database

The NWDT-SACCOs on the other hand recorded a significant drop in the non-remitted funds owed to Kshs 0.39 billion representing 11.25% of the total non-remitted funds in 2024, from a sum of Kshs 0.43 billion being the non-remitted funds owed to the NWDT-SACCOs for the period ended December

2023. The drop in the non-remitted funds owed to the NWDT-SACCOs may be attributed to the fact that a majority of them still operate on closed common bonds, and drawing their membership from single employer-institutions, unlike their DT-SACCOs counterparts with open-bond membership and thus exposed to dealing with multiple employer-institutions such as County Governments and Assemblies.

8.3.3. The Distribution of Non-Remitted Funds by Employer-Institutions

Table 38 provides a general overview of various categories of the employer-institutions which owed the Regulated SACCO industry non-remitted funds deducted from their employees and shows that the County Governments and Assemblies owed the highest amount of non-remitted funds amounting to Kshs 1.61 billion representing 46.07% of the total non-remitted funds in 2024 as further summarised in Figure 75. This was a marked increase from the amount owed by County Governments and Assemblies in 2023, which amounted to Kshs 865.17 million representing 33.4% of the total non-remitted funds of Kshs 2.59 billion then and therefore shows deterioration in the financial performance of Regulated SACCOs drawing their membership or bulk of their membership from County Government and Assemblies.

The Authority continues to express its concern by the continued and perennial failure by County Governments' and Assemblies to honour their individual remittances obligations to the beneficiary Regulated SACCOs, more so given that cooperative functions is constitutionally devolved to the counties. It was thus expected that the County Governments and their Assemblies would be at the forefront of promoting cooperatives through prompt remittances made from employees' deductions. It must be stressed that these remittances are usually made directly from the employees' remunerations and therefore any time that the employees of County Governments and Assemblies are paid, then the deducted remittances should equally be forwarded to the beneficiary Regulated SACCOs without fail. Consequently, it is an oxymoron that the employees of the defaulting County Governments and Assembles get paid, but the portions of funds deducted from such remunerations are not remitted to the beneficiary Regulated SACCOs, with the only plausible explanation being that the deducted funds were diverted for other purposes.

Table 38: Distribution of the Non-Remitted Funds owed by Employer-Institutions in 2024

	CATEGORY OF EMPLOYER - INSTITUTIONS	CATEGORYOF REGULATED SACCOS	NO. OF MEMBERS OF SACCOs AFFECTED	NON-REMITTED LOAN REPAYMENTS (KSHS)	NON-REMITTED BOSA DEDUCTIONS (KSHS)	TOTAL NON-REMITTED FUNDS OWED TO SACCOs (KSHS)
1	COUNTY GOVERNMENTS & ASSEMBLIES	DT-SACCOS	32,564	1,340,208,003	265,453,570	1,605,661,573
		NWDT-SACCOS	9	1,416,903	81,000	1,497,903
		TOTALS	**32,573**	**1,341,624,905**	**265,534,570**	**1,607,159,475**
2	PUBLIC UNIVERSITIES AND TERTIARY COLLEGES	DT-SACCOS	6,383	259,945,237	461,319,491	721,264,727
		NWDT-SACCOS	454	35,808,629	5,199,247	41,007,875
		TOTALS	**6,837**	**295,753,865**	**466,518,737**	**762,272,603**
3	PRIVATE SECTOR COMPANIES	DT-SACCOS	2,479	225,659,156	28,808,467	254,467,624
		NWDT-SACCOS	1,291	137,778,514	41,626,844	179,405,357
		TOTALS	**3,770**	**363,437,670**	**70,435,311**	**433,872,981**
4	STATE CORPORATIONS	DT-SACCOS	2,149	126,502,066	19,200,780	145,702,846
		NWDT-SACCOS	77	17,247,372	1,811,800	19,059,172
		TOTALS	**2,226**	**143,749,438**	**21,012,580**	**164,762,018**
5	PUBLIC SECTOR COMPANIES	DT-SACCOS	2,751	211,041,136	20,657,900	231,699,035
		NWDT-SACCOS	1,357	30,316,333	3,749,984	34,066,317
		TOTALS	**4,108**	**241,357,469**	**24,407,884**	**265,765,352**

Table 38: Distribution of the Non-Remitted Funds owed by Employer-Institutions in 2024

	CATEGORY OF EMPLOYER - INSTITUTIONS	CATEGORYOF REGULATED SACCOS	NO. OF MEMBERS OF SACCOs AFFECTED	NON-REMITTED LOAN REPAYMENTS (KSHS)	NON-REMITTED BOSA DEDUCTIONS (KSHS)	TOTAL NON-REMITTED FUNDS OWED TO SACCOs (KSHS)
	INCLUDING WATER COMPANIES					
6	NATIONAL GOVERNMENT MINISTRIES	DT-SACCOS	2,348	65,033,490	11,819,808	76,853,298
		NWDT-SACCOS	1,435	43,277,474	9,584,400	52,861,874
		TOTALS	**3,783**	**108,310,964**	**21,404,208**	**129,715,172**
7	CONSTITUTIONAL ORGANS (BODIES)	DT-SACCOS	512	4,766,375	1,997,450	6,763,825
		NWDT-SACCOS	-	-	-	
		TOTALS	**512**	**4,766,375**	**1,997,450**	**6,763,825**
8	CHURCHES & CHURCHBASED INSTITUTIONS	DT-SACCOS	89	6,971,228	2,646,943	9,618,170
		NWDT-SACCOS	236	7,398,040	1,303,077	8,701,117
		TOTALS	**325**	**14,369,268**	**3,950,020**	**18,319,288**
9	PUBLIC SCHOOLS' EMPLOYEES (BOM)	DT-SACCOS	338	15,133,446	1,013,929	16,147,374
		NWDT-SACCOS	-	-	-	-
		TOTALS	**338**	**15,133,446**	**1,013,929**	**16,147,374**
10	PRIVATE UNIVERSITIES	DT-SACCOS	1	596,265	148,610	744,875
		NWDT-SACCOS	397	3,792,688	1,340,271	5,132,959
		TOTALS	**398**	**4,388,953**	**1,488,881**	**5,877,834**
11	OTHER ENTITIES	DT-SACCOS	62	12,172,999	1,077,346	13,250,345
		NWDT-SACCOS	230	7,267,950	5,303,526	12,571,476
		TOTALS	**292**	**19,440,949**	**6,380,872**	**25,821,821**
12	COOPERATIVE ENTITIES	DT-SACCOS	10	1,310,685	349,801	1,660,486
		NWDT-SACCOS	250	32,421,679	3,363,600	35,785,279
		TOTALS	**260**	**33,732,364**	**3,713,401**	**37,445,765**
13	PRIVATE SECTOR SCHOOLS' EMPLOYEES	DT-SACCOS	135	11,372,219	1,055,101	12,427,320
		NWDT-SACCOS	45	1,658,892	554,276	2,213,168
		TOTALS	**180**	**13,031,111**	**1,609,377**	**14,640,488**
	GRAND TOTAL	DT-SACCOS	49,821	2,280,712,302	815,549,196	3,096,261,498
		NWDT-SACCOS	5,781	318,384,474	73,918,024	392,302,498
		TOTALS	**55,602**	**2,599,096,776**	**889,467,220**	**3,488,563,996**

Source: SASRA Database

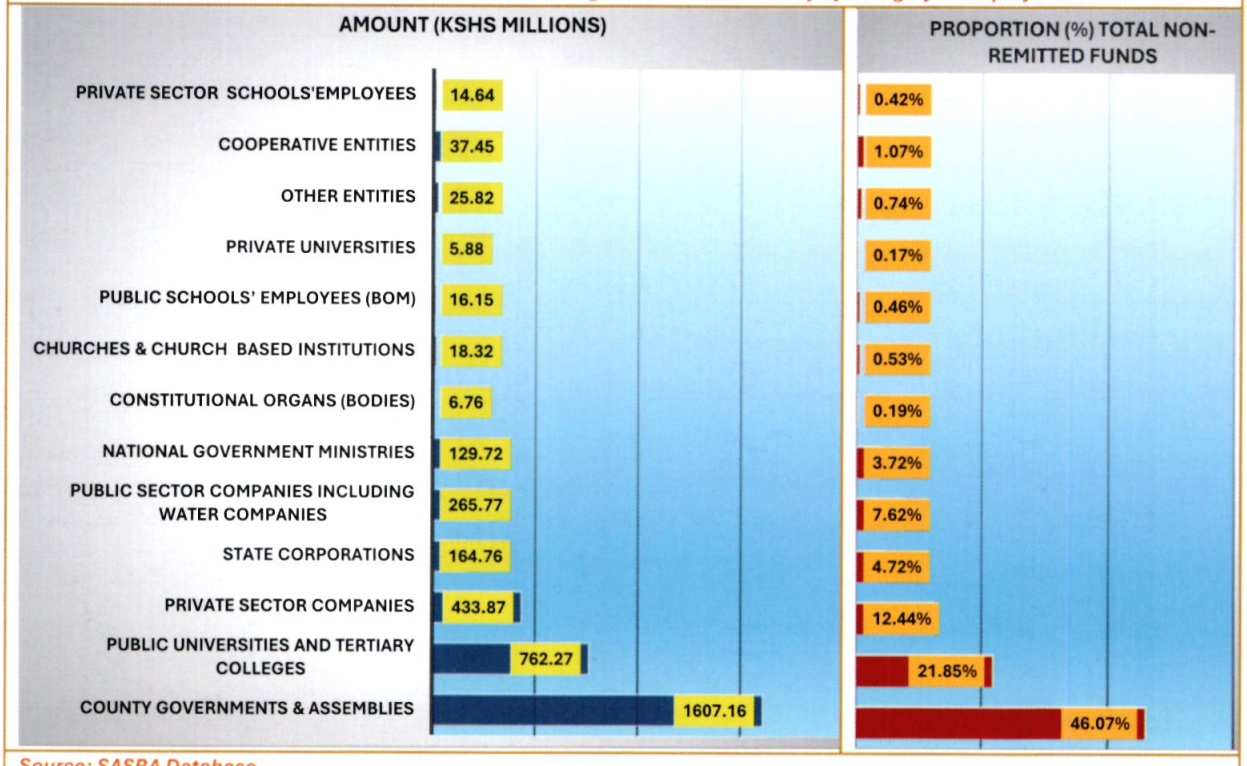
The Authority will thus continue to push for adequate policy reforms aimed at preventing the County Governments and indeed other government agencies, from diverting deductions made from employees' salaries to other purposes other than the purposes for which the deductions are made. Other government agencies with notoriety of hoarding deducted funds meant for Regulated SACCOs include the –

a) Public Universities and Tertiary Colleges which owed a cumulative sum of Kshs 762.27 million representing 21.85% of the total non-remitted funds;
b) Public Sector Companies (most of which are owned by County Governments) which owed Kshs 265.77 million representing 7.62% of the total non-remitted funds;
c) State Corporations and parastatals which owed a sum of Kshs 164.76 million representing 4.72% of the total non-remitted funds; and
d) National Government Ministries and related agencies which owed a total sum of Kshs 129.72 million representing about 3.72% of the total non-remitted funds.

The Authority has equally noted that some of the Regulated SACCO Societies owed funds by various employer-institutions, do not keep an up-to-date record of information and supporting documentation to verify their claims for the non-remitted deductions. This has resulted in the Regulated SACCOs losing litigations associated with claims for non-remitted deductions. In this

regard, the Authority calls upon all the Regulated SACCOs relying on any employer deductions, either on account of BOSA savings deductions and/or loan repayment deductions, to always keep and maintain an updated records of the critical documents relating to each claim of deductions. These should include the employees' instructions to the employer-institution for such deductions; the amount of deductions expected at any given time, including the employee (member) in respect of whom the deductions are expected; the period the deductions are outstanding among others. These documents and information are critical in any legal recovery proceedings for any non-remitted deductions.

Figure 75: Proportion of Non-Remitted Funds owed to the Regulated SACCO industry by Category of Employer-Institutions.



Source: SASRA Database

8.4. The Alternative Financial Delivery Channels and Partnerships

8.4.1. An Overview

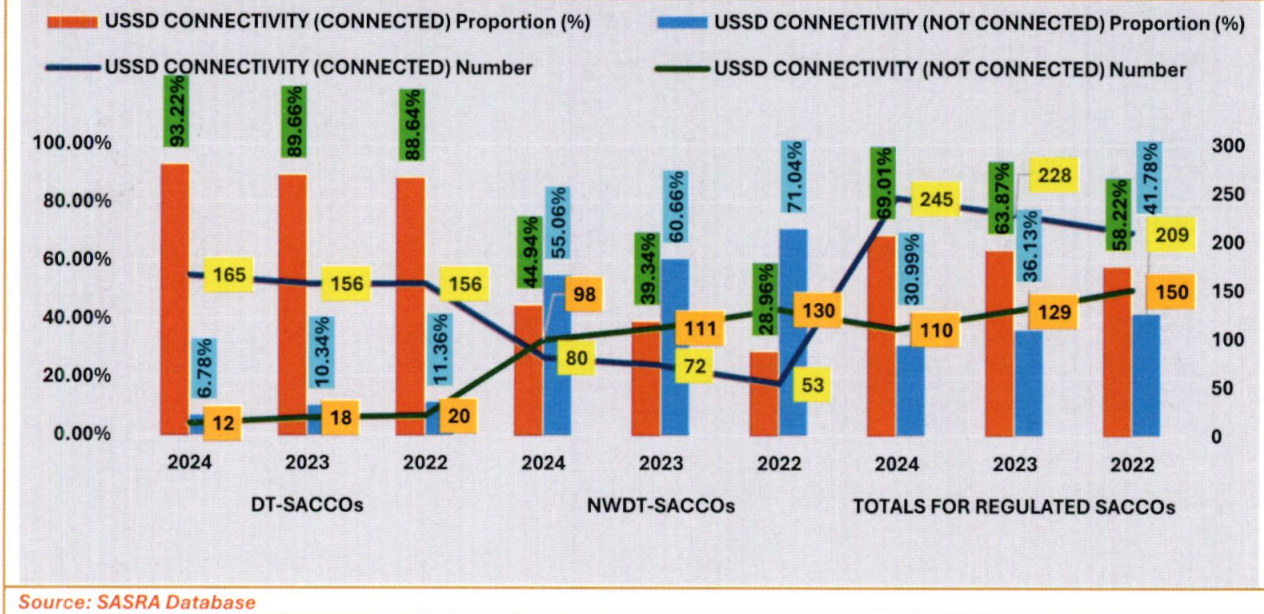
The Regulated SACCO industry continues to heavily rely on third-party financial institutions mainly the commercial banks, as well as fintech companies to deliver their financial services and products through alternative financial delivery channels. The main alternative financial delivery channels deployed by Regulated SACCOs through commercial banks and fintech companies include mobile money delivery channels, ATM connectivity, Cheque financial services, Pesalink connectivity, digital credit and loans, SACCO agency business among others, which are gaining traction in place of the capital-intensive traditional brick and mortar teller services.

It is important to observe that the continued usage of these alternative delivery channels is driven by customer demand for real-time financial transactions premised on financial technology. To ward-off competition from other financial institutions, Regulated SACCOs must as a necessity embrace these technologically driven financial services delivery channels, while retaining their member-owned, members-managed and member-customer diatribe comparative advantages.

8.4.2. Mobile Money Connectivity

Mobile money refers to financial transactions and services by Regulated SACCOs that can be carried out using a mobile device such as a mobile phone or tablet. The connectivity to mobile money by Regulated SACCOs is either through subscription to USSD codes or internet-based applications. **Figure 76** provides a comparative analysis of the Regulated SACCOs using USSD codes for the mobile money connectivity financial services by their members.

Figure 76: Number and Proportion of Regulated SACCOs with Mobile Money Connectivity through USSD Codes

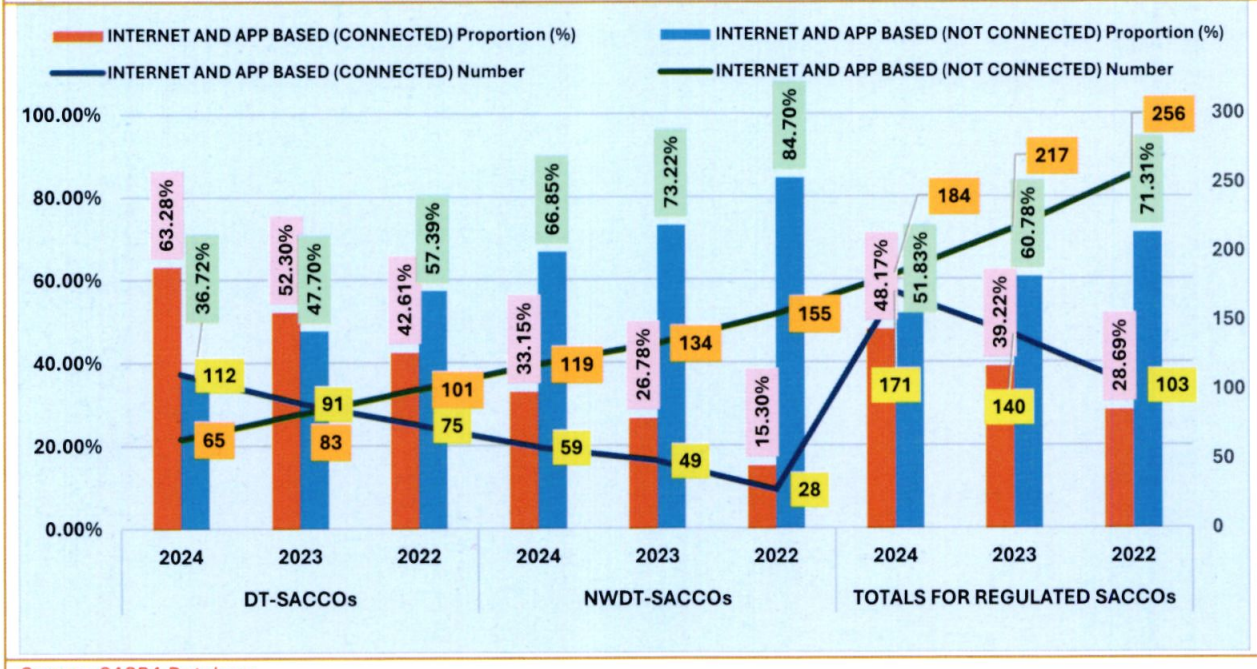


Source: SASRA Database

The analysis shows that out of the 355-Regulated SACCOs in 2024, a total of 245 of them constituting 69.01% of all the Regulated SACCOs had deployed USSD codes for their members to access financial services. This was a sharp increase in the number of Regulated SACCOs using USSD code accessibility services from the 228-SACCO Societies representing about 63.87% of all the Regulated SACCOs, which were offering USSD code accessibility services to their members in 2023 and thus underscores its demand of USSD code enabled financial services by members of Regulated SACCOs. It is noteworthy that majority of the Regulated SACCOs with USSD code accessibility services remain the DT-SACCOs, which had nearly all but 12-DT-SACCOs, already deploying the USSD code accessibility money services and constituting 93.22% of all the DT-SACCOs. The NWDT-SACCOs' segment on the other hand had 44.94% of all the NWDT-SACCOs deploying USSD code accessibility which was a slight increase from a proportion of 39.34% in 2023.

As indicated hereinabove, mobile money connectivity may be made through either USSD code available in both feature and smart phone or through internet enabled devices and applications. Figure 77 provides an analysis of the number of Regulated SACCOs which had deployed mobile money services through internet enabled devices and applications and shows that just 171-Regulated SACCOs comprising 48.17% of all the Regulated SACCOs, had mobile money financial services through internet enabled devices and applications in 2024. This was a slight increase from the 140-Regulated SACCOs representing 39.22% of all the Regulated SACCOs which had deployed the service. As projected in the previous year, mobile money connectivity is progressively gaining traction in the Regulated SACCO industry, as it is in other sectors of the economy, but Regulated SACCOs are forewarned of the cyber risks associated with these services.

Figure 77: Number and Proportion of Regulated SACCOs with Mobile Money Connectivity through Internet Apps

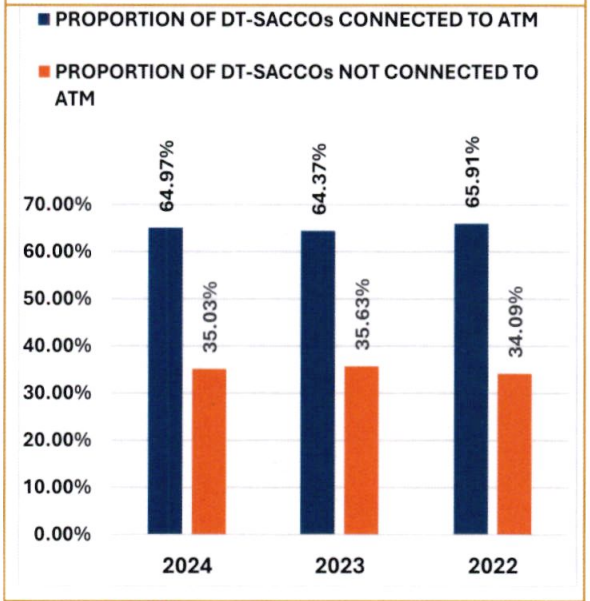


Source: SASRA Database

8.4.3. The ATM Connectivity

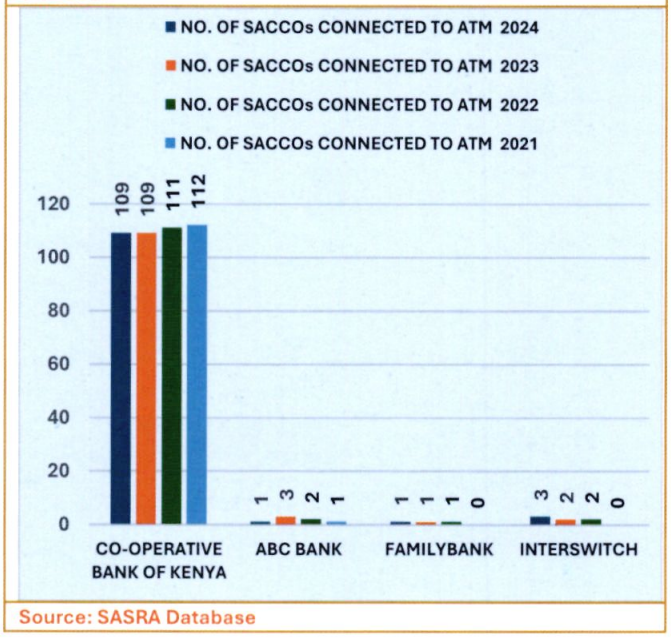
The DT-SACCOs continues to rely heavily on ATM connectivity, payment and settlement services provided by commercial banks in order to enable their members access cash withdrawals and deposits, as well as make other direct payment transactions to third parties. The ATM connectivity services are however available for DT-SACCOs segment only and as shown in Figure 78 and Figure 79 a total of 64.97% of all the DT-SACCOs had ATM connectivity services in 2024 which is a slight increase from a proportion of 64.37% of the DT-SACCOs with ATM connectivity in 2023. The slight increase was largely due to increase in the number of DT-SACCOs using the Interswitch Ltd ATM connectivity platform which increased by one (1) DT-SACCO in 2024.

Figure 78: Level of ATM connectivity of DT-SACCOs



Source: SASRA Database

Figure 79: Distribution of channels for ATM connectivity for DT-SACCOs.



Source: SASRA Database

The Cooperative Bank of Kenya remains the most dominant payment and settlement platform being used by DT-SACCOs with a total of 109-DT-SACCOs using the platform in 2024, just as it was in 2023. Other emergent payment and settlement platforms for ATM connectivity services for DT-SACCOs are the ABC Bank Ltd; Family Bank Ltd and Interswitch Ltd. It is also observable from the statistical returns that the DT-SACCOs using the other ATM platforms, other than that of Cooperative Bank of Kenya Ltd, also have the Cooperative Bank of Kenya Ltd as an alternative option for their members' ATM connectivity financial needs.

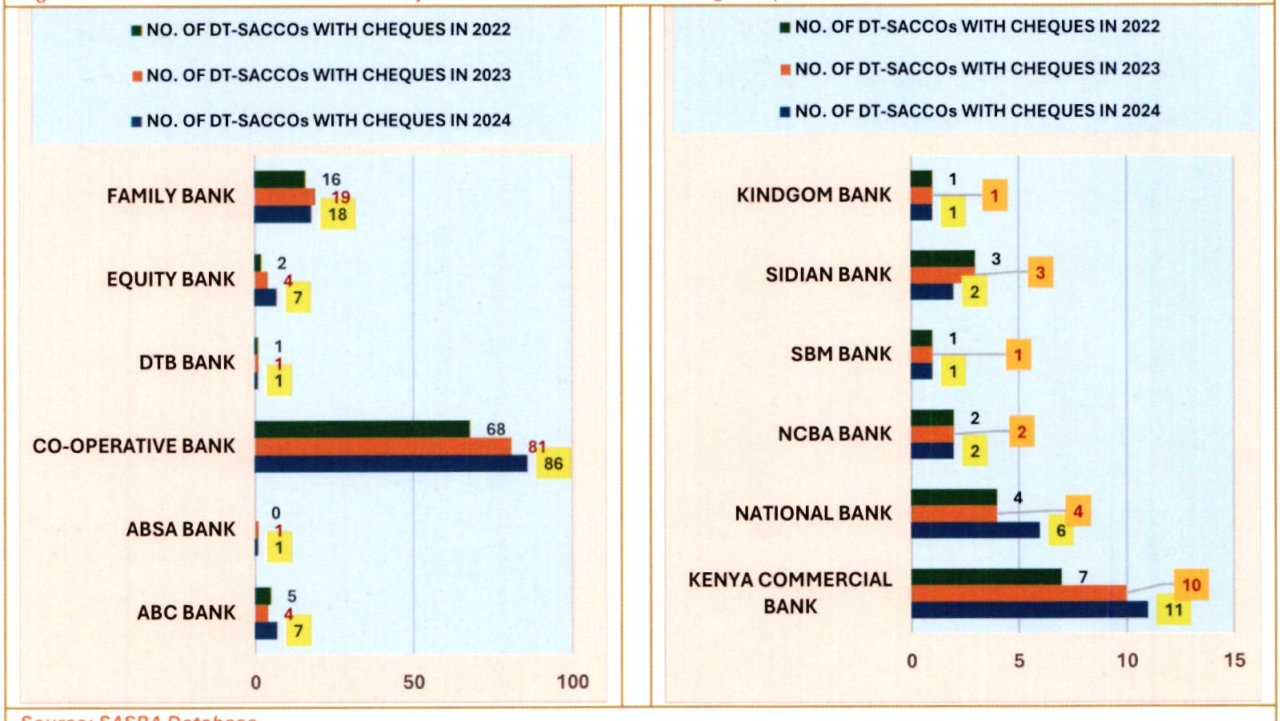
8.4.4. The Cheque Partnerships

Despite the overwhelming emergence of mobile money and other real-time electronic payment methods in Kenya, cheques are still revered as an important bill of exchange by the Kenyan population served by DT-SACCOs, just as those served by commercial banks. This is particularly more important in large value third-party payments and transactions, in place of cash or mobile money

transactions. Cheque payments, settlements and clearance like ATM transactions is a function directly embedded in the national payment infrastructure, platforms and with DT-SACCOs having no direct access to such platforms and infrastructure, the DT-SACCOs have over the years been forced to partner with commercial banking institution in the delivery of cheque financial services.

Figure 80 provides a snapshot of the DT-SACCOs which have partnered with one or more commercial banks for purposes of cheque issuance, settlements and clearance services for their members. The analysis shows that Cooperative Bank of Kenya provided majority of DT-SACCOs with the cheque issuance, settlement and clearance services with a total of 86-DT-SACCOs in 2024, which is an increase from 81-DT-SACCOs in 2023. Other commercial banks which provided cheque services to the DT-SACCOs in Kenya include Family Bank Ltd (18-DT-SACCOs); Kenya Commercial Bank Ltd (11-DT-SACCOs); National Bank of Kenya Ltd (6-DT-SACCOs) among others.

Figure 80: No. of DT-SACCOs Distributed by Financial Institutions Providing Cheque Services



Source: SASRA Database

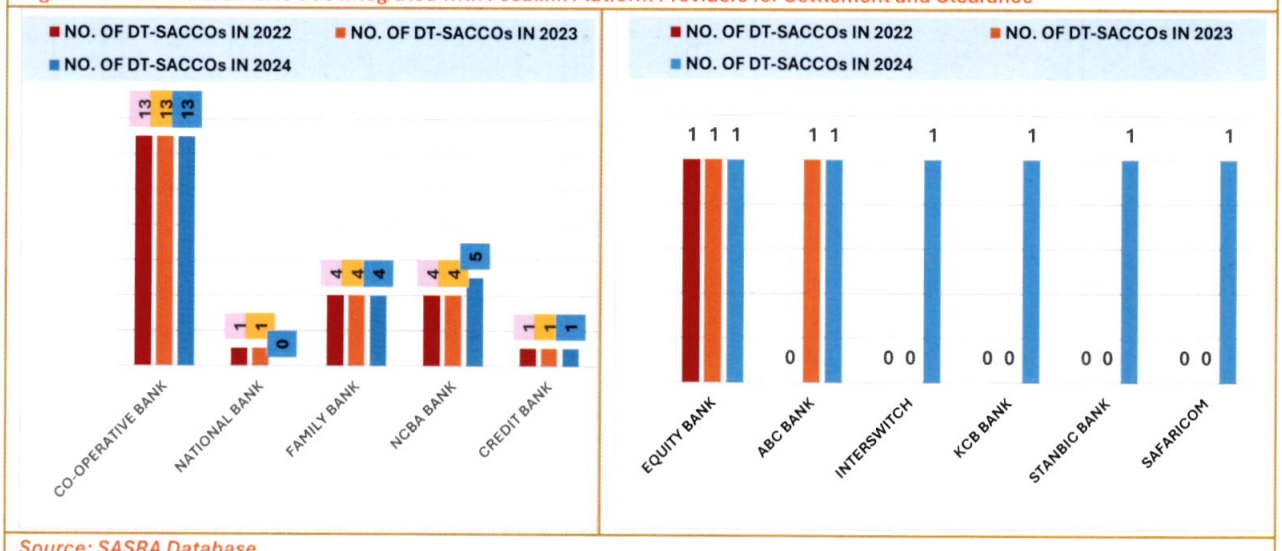
8.4.5. The Pesalink Connectivity

The Pesalink electronic funds transactions and transfer services which is an initiative of the commercial banking industry in Kenya and which enables account holders to make real-time large value cash transfers and payments, from one account held in one institution to another account held in a different institution, has continued to attract members of Regulated SACCOs because of the convenience and safety it brings to customer transactions.

To do so, DT-SACCOs have been partnering with commercial banking institutions as depicted in Figure 81 which shows that more and more DT-SACCOs are entering into the partnerships with third-party entities to enable their members enjoy the financial services offered through the Pesalink platform. The new entrants in the provision of the Pesalink platform services to DT-SACCOs are the Interswitch Ltd, Stanbic Bank Ltd, KCB Bank Ltd and Safaricom Plc, while the old players like the

Cooperative Bank Ltd (13-DT-SACCOs); Family Bank Ltd (4-DT-SACCOs), and NCBA Bank Ltd (5-DT-SACCOs) have maintained or increased the number of DT-SACCOs being served by them during the reporting period.

Figure 81: Number of DT-SACCOs Integrated with Pesalink Platform Providers for Settlement and Clearance

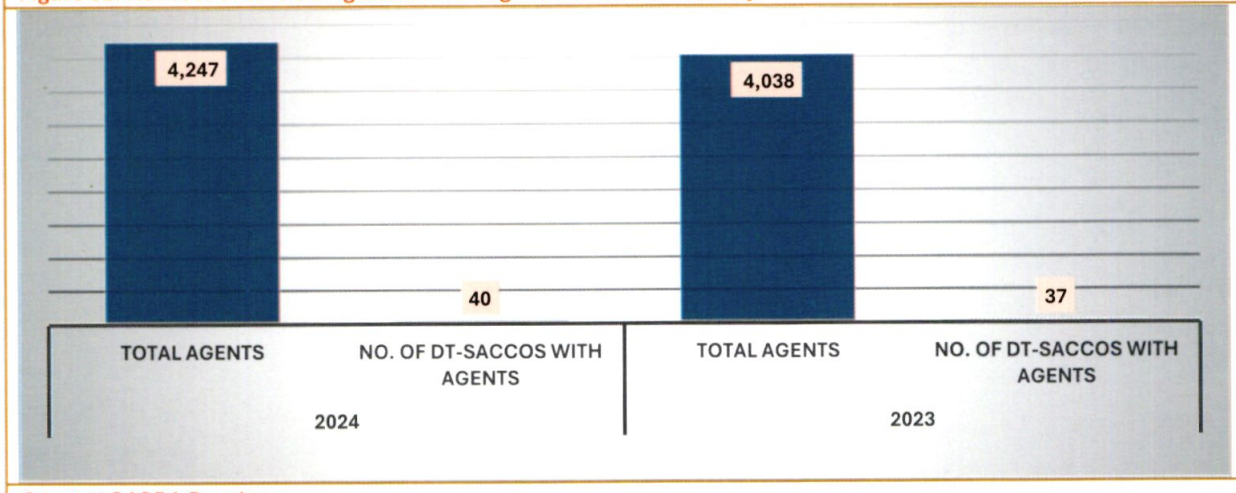


Source: SASRA Database

8.4.6. The SACCO Agency Operations

The SACCO Agency operations involve the use of agents to transact SACCO business, which is an alternative to both the brick-and-mortar branch teller services or the mobile money delivery channels. It is a cost saving initiative to Regulated SACCOs in the delivery of their financial services but also brings convenience and ease of accessibility to members of Regulated SACCOs, since the agents are normally within the geographical reach of the members. Figure 82 provides a snapshot of the DT-SACCOs which have deployed agents across the country to provide deposit taking SACCO business to their membership and shows a slight increase in the number of agents deployed to 4,247 agents in 2024 distributed among 40-DT-SACCOs from an agency network of 4,038 agents distributed among 37-DT-SACCOs in 2023. It is projected that the trend of deploying more SACCO agents to undertake deposit taking SACCO businesses shall continue in the short to medium term, as DT-SACCOs seeks to efficiently provide financial services in a cost-effective manner, but also as they bring financial services closer to their members for convenience and ease of access.

Figure 82: Number of SACCO Agents in the Regulated SACCO Industry



Source: SASRA Database

Table 39 provide a summary of the transactions undertaken through the SACCO Agency networks including the number and the volumes of transactions and shows that the number of transactions dropped to 7.68 million transactions in 2024 from 7.82 million transactions in 2023, but the volume of transactions increased to Kshs 31.65 billion in 2024, compared to a volume of Kshs 27.73 billion which was transacted through the SACCO agency networks in 2023. The cash deposits and cash withdrawal transactions remain the most popular type of transactions undertaken by SACCO agents accounting for 62.15% and 27.98% of the total number of transactions respectively in 2024. In terms of volume of transactions, the cash deposit transacted Kshs 17.46 billion representing 55.16% of the volume of all transactions compared to a volume of Kshs 15.32 billion transacted in 2023 as cash deposits. The cash withdrawal transactions on the other hand moved a volume of transactions worth Kshs 14.03 billion representing 44.34% of the volume of transactions undertaken by the SACCO agents in 2024, an increase from a volume of transactions worth the sum of Kshs 12.30 billion transacted on the agency network in 2023.

Table 39: Number and Volume of Financial Transactions undertaken by SACCO Agents (2022 – 2024)

INDICATOR	YEAR	NO. OF TRANSACTIONS	% NO. OF TRANSACTIONS	VOLUMES OF TRANSACTIONS (KHS)	% VOLUME OF TRANSACTIONS	AVERAGE PER TRANSACTION (KSHS)
Cash Deposit	2024	4,777,615	62.15%	17,456,110,660	55.16%	3,654
	2023	5,205,257	66.58%	15,318,694,199	55.24%	2,943
	2022	1,174,547	62.44%	14,546,448,651	54.90%	12,385
Cash Withdrawal	2024	2,150,934	27.98%	14,033,695,380	44.34%	6,524
	2023	1,884,998	24.11%	12,300,288,976	44.35%	6,525
	2022	531,001	28.23%	11,851,508,750	44.73%	22,319
Cash Disbursement of Loans	2024	706	0.01%	42,754,860	0.14%	60,559
	2023	636	0.01%	1,770,753	0.01%	2,784
	2022	729	0.04%	4,893,476	0.02%	6,713
Cash Repayment of Loans	2024	19,807	0.26%	57,509,471	0.18%	2,903
	2023	28,359	0.36%	76,228,502	0.27%	2,688
	2022	8,140	0.43%	47,187,045	0.18%	5,797
Payment of Bills/School Fees	2024	8,830	0.11%	26,976,827	0.09%	3,055
	2023	9,327	0.12%	17,366,629	0.06%	1,862
	2022	70,244	3.73%	16,567,806	0.06%	236
Transfer of Funds	2024	12,510	0.16%	27,073,110	0.09%	2,164
	2023	10,505	0.13%	16,977,760	0.06%	1,616

Table 39: Number and Volume of Financial Transactions undertaken by SACCO Agents (2022 – 2024)

INDICATOR	YEAR	NO. OF TRANSACTIONS	% NO. OF TRANSACTIONS	VOLUMES OF TRANSACTIONS (KHS)	% VOLUME OF TRANSACTIONS	AVERAGE PER TRANSACTION (KSHS)
	2022	696	0.04%	29,521,235	0.11%	42,416
Account Balance Enquiry	2024	674,769	8.78%	1,601,214	0.01%	2
	2023	656,863	8.40%	1,456,934	0.01%	2
	2022	92,514	4.92%	1,999,362	0.01%	22
Mini Statement Requests	2024	40,349	0.52%	12,463	0.00%	0
	2023	22,375	0.29%	12,249	0.00%	1
	2022	3,170	0.17%	23,517	0.00%	7
Loan Forms Collection	2024	395	0.01%	-	0.00%	-
	2023	156	0.00%	5,205	0.00%	33
	2022	23	0.00%	6,000	0.00%	261
New Accounts Opened	2024	798	0.01%	1,747,652	0.01%	2,190
	2023	141	0.00%	51	0.00%	0
	2022	48	0.00%	2,500	0.00%	52
TOTALS	**2024**	**7,686,713**	**100.00%**	**31,647,481,637**	**100.00%**	**81,053**
	2023	**7,818,617**	**100.00%**	**27,732,801,257**	**100.00%**	**18,455**
	2022	**1,881,064**	**100.00%**	**26,498,155,842**	**100.00%**	**90,155**

Source: SASRA Database

The other popular transactions undertaken by SACCO agents other than cash deposits and withdrawal transactions include account balance inquiries, requests for mini-statements, transfer of funds and payment of utilities or bills. Although the volume of business transacted by these types of transactions remain low, and inherently so, they are key bouquet of financial services necessary for SACCOs to maintain their clientele and membership. As a cautionary measure on customer due diligence premised on the anti-money laundering initiatives, only a very small proportion of accounts are opened by SACCOs through their agents' network, thus reducing exposures to money laundering risks.

8.4.7. Digital Credit and Loan Products

The definition of digital credit and loan products largely differs from various jurisdictions, with the only consensus being that digital credit or loans leverages on instant, automated and remote processing of micro-loans, thereby making access to credit fast and convenient. The *Central Bank of Kenya (Digital Credit Providers) Regulations 2022*, defines "*digital credit*" to mean a credit facility or arrangement where money is lent or borrowed through a digital channel and "*digital channel*" to mean the internet mobile devices, computer devices, applications, and any other digital systems. These domestic definition of digital credit or loan do not necessarily encompass the amount of credit or loan being lent or whether the same is a micro-loan or not, and consequently, the amounts of loans or credit which would constitute a digital or a micro-credit is left open, with each credit provider left to design their own. But since the most common platform for borrowers to receive the digital or micro-credit is the phone, the amounts of digital or micro-credit can be referenced through the maximum amount allowable through the mobile money providers platforms used to deliver the credit.

In order to retain their customer base amidst stiff competition from other credit financial institutions mainly commercial banks and digital credit providers licensed by the Central Bank of Kenya, Regulated SACCOs have expanded their bouquet of loan and credit products to include digital and micro-credit. These are the instantaneous, automatic and remotely processed credit delivered to the members' mobile phones and other devices through mobile money providers platforms. Table 40 provides an overview of the digital and micro-credit products

offered by Regulated SACCOs in 2024, but the majority of the Regulated SACCOs had their digital products range not more than Kshs 50,000 repayable within two (2) months, with 170-DT-SACCOs and 64-NWDT-SACCOs products falling within this bracket range.

Table 40: Key Features of Digital Credit and Loan Products offered by Regulated SACCOs

		NO. OF DIGITAL CREDIT/LOAN PRODUCTS		NO. OF SACCOs OFFERING DIGITAL PRODUCTS		AVERAGE INTEREST RATE PER MONTH		AVERAGE REPYAMENT PERIOD (MONTHS)	
		2024	2023	2024	2023	2024	2023	2024	2023
Above Kshs 500,000	DT-SACCOs	14	2	6	2	6.27%	8.50%	7	1
	NWDT-SACCOs	3	1	3	1	10.00%	0.83%	2	24
Between Ksh. 300,000-Ksh. 500,000	DT-SACCOs	8	6	5	3	5.88%	5.42%	18	6
	NWDT-SACCOs	1	0	1	0	8.00%	0.00%	1	0
Between Kshs 100,000 and Kshs 300,000	DT-SACCOs	18	20	12	9	6.58%	6.49%	9	8
	NWDT-SACCOs	19	8	9	4	2.80%	3.62%	5	6
Between Kshs 50,000 and Kshs 100,000	DT-SACCOs	32	26	23	14	7.28%	5.30%	4	5
	NWDT-SACCOs	16	13	14	10	7.57%	8.86%	3	3
Below Kshs 50,000	DT-SACCOs	170	120	105	79	6.66%	6.76%	3	2
	NWDT-SACCOs	64	55	58	48	6.52%	6.99%	2	2
Total No. of Digital Loan Products		**345**	**251**	**236**	**170**				

Source: SASRA Database

8.4.8. Credit Information Sharing Initiatives

Regulated SACCOs continued to share the credit information of their members (customers) through the credit reference bureau framework established pursuant to the *Credit Reference Bureau (CRB) Regulations 2020*, which recognises licensed Regulated SACCOs (DT-SACCOs) as direct subscribers to the licensed Credit Reference Bureau (CRBs). There is however an existing conflict between the *Credit Reference Bureau (CRB) Regulations 2020* and *section 54 of the Sacco Societies Act* which anticipated the enactment of a parallel credit information sharing framework for Regulated SACCOs. In addition, the restriction created in the *Credit Reference Bureau (CRB) Regulations 2020* by reference to licensed SACCOs means that the NWDT-SACCOs which are not licensed under the *Sacco Societies Act*, but authorized pursuant to the *Regulations 2020* made thereunder, are not bound to comply with them. Nevertheless, Regulated SACCOs have continued to share only negative credit history with the licensed Credit Reference Bureaus (CRBs) largely as a deterrent measure against loan default by members rather than as a loan pricing mechanism.

Table 41 provides a summary of the Regulated SACCOs which makes periodic credit history reports to the licensed CRBs in Kenya with 267-Regulated SACCOs constituting 75.21% of all the Regulated SACCOs making such reports in 2024 compared to 249-Regulated SACCOs which were making such credit information and history reports in 2023. A majority of the reporting Regulated SACCOs were the DT-SACCOs with 158 (89.27% of all the DT-SACCOs) reporting and only 19-DT-SACCOs (10.73%) not reporting; while 109-NWDT-SACCOs (61.24% of all the NWDT-SACCOs) were reporting and 69-NWDT-SACCOs (38.76%) were not reporting in 2024.

Table 41: Distribution of Regulated SACCOs participating in the Credit Information Sharing with Licensed CRBs.

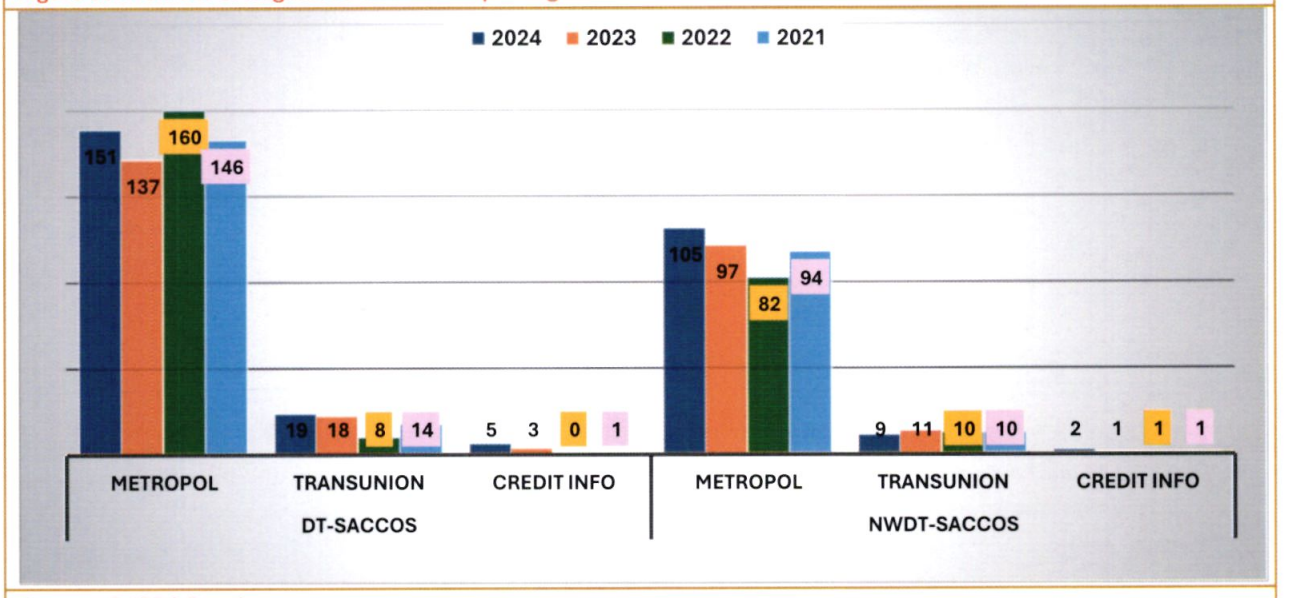
		2024		2023		2022	
		NUMBER OF SACCOS	% PROPORTION	NUMBER OF SACCOS	% PROPORTION	NUMBER OF SACCOS	% PROPORTION
NWDT-SACCOs	NOT REPORTING TO CRB	69	38.76%	80	43.72%	84	45.90%
	REPORTING TO CRB	109	61.24%	103	56.28%	99	54.10%
	TOTAL	178		183		183	
DT-SACCOs	NOT REPORTING TO CRB	19	10.73%	28	19.18%	24	13.64%
	REPORTING TO CRB	158	89.27%	146	83.91%	152	86.36%
	TOTAL	177		174		176	
REGULATED SACCOs	NOT REPORTING TO CRB	88	24.79%	108	30.25%	108	30.08%
	REPORTING TO CRB	267	75.21%	249	69.75%	251	69.92%
	TOTAL	355		357		359	

Source: SASRA Database

Figure 83 provides the distribution of Regulated SACCOs based on the CRBs in respect of which they submit credit reports, with Metropol CRB being the most popular with 256-Regulated SACCOs partnering with it in 2024 compared to 224-Regulated SACCOs in 2023. The majority of Regulated SACCOs reporting to Metropol CRB in 2024 were 151-DT-SACCOs on one hand and 105-NWDT-SACCOs on the other hand. The Transunion CRB had a total of 28-Regulated SACCOs registered to submit the credit information of their members in 2024, while the Credit Info CRB had 7-Regulated SACCOs registered to submit the credit information of their membership.

The Authority will continue monitoring the level of participation of Regulated SACCOs in the credit information sharing initiatives with a view of inculcating the best practices in which Regulated SACCOs would be reporting uniformly to all the licensed CRBs. The Authority shall also continue to call upon policy and legislative makers to correct the existing conflict obtaining in the legal and regulatory framework for credit information sharing as it relates to Regulated SACCOs as discussed herein above.

Figure 83: Number of Regulated SACCOs Reporting to CRBs



Source: SASRA Database

8.5. The Inspections, Surveillance and Other Regulatory Initiatives

8.5.1. General Overview

Section 49 of the Sacco Societies Act as read with *Reg. 66 of the Regulations 2010* for DT-SACCOs and *Reg. 79 of the Regulations 2020* for NWDT-SACCOs, provides that the Authority may at any time and from time to time, and shall, if so directed by the Cabinet Secretary, cause an inspection to be made by any person authorized by the Authority in writing of any SACCO Society and of its books, accounts and records. In the prudential supervision of financial institutions conceptual framework, inspections is one of the key activities which a supervisor such as the Authority is required to undertake from time to time to-

a) Assess Financial Stability: the Authority reviews the Regulated SACCOs financial statements, balance sheets, and overall financial health to ensure it has capital and liquidity to operate safely.
b) Evaluate Risk Management Practices: Regulated SACCOs must have systems in place to identify, monitor, and mitigate risks (credit risk, market risk, operational risk, etc.). Inspections assess how well these systems work.
c) Check Regulatory Compliance: Regulated SACCOs must follow various regulations, including those related to anti-money laundering (AML), know-your-customer (KYC), and capital requirements. Inspections verify whether Regulated SACCOs are meeting these regulatory standards.
d) Assess Operational Practices: This includes reviewing the internal controls, governance structures, management practices, and business practices to ensure efficiency, fairness, and reliability.
e) Verify Internal Controls: Inspections also focus on the Regulated SACCOs internal controls and procedures to prevent fraud, errors, and mismanagement.

The inspection as a supervisory activity is usually done through on-site inspections which entails the physical visits to the Regulated SACCOs' premises by the Authority's officers, who examine documents, speak with staff, and observe operations first-hand; or through off-site inspections where the Authority's officers review data and reports submitted by the Regulated SACCO without physically visiting the institution. These two sets of inspections have foundations in the *Sacco Societies Act* as read with the Regulations made thereunder, which prescribes the general prudential supervision framework of Regulated SACCOs in Kenya.

8.5.2. On-Site Inspections.

The general architecture of the *Sacco Societies Act* as read with the Regulations made thereunder prescribed three (3) types of on-site inspections, which may require the Authority's officers to physically visit the premises of Regulated SACCOs wherever located. These are –

a) On-site compliance Inspections: These are physical inspections undertaken by the Authority for purposes of continuous monitoring of performance and compliance as provided under *Reg. 66 of the Regulations 2010* for DT-SACCOs and *Reg. 79 of the Regulations 2020* for NWDT-SACCOs. The frequency of undertaking these on-site compliance inspections, is informed by the risk based supervisory policy of the Authority

following the off-site analysis and assessment.

b) New Branch and Place of Business on-site Inspections: These are physical on-site inspections for purposes of licensing of new branches of DT-SACCOs as provided in *Reg. 16(3) of the Regulations 2010,* which states that the Authority shall undertake the inspection of the branch premises and examine compliance with the standards and the operational readiness of the DT-SACCO for commencing operations.

c) Licensing and authorization inspections: These are physical on-site Inspections conducted by the Authority prior to licensing of new DT-SACCO, or authorization of new NWDT-SACCOs at their head offices, to assess their level of compliance for purposes of licensing and authorization in accordance with *Reg. 4(4) of the Regulations 2010* for DT-SACCOs and *Reg. 5(4) of the Regulations 2020* for the NWDT-SACCOs.

To undertake these on-site inspections as part of its supervisory activities, the Authority developed and implements a robust Supervisory Policy backed by a Risk Based Supervision Manual which is used to determine and allocate resources for on-site inspections in institutions where risk is highest or in instances with elevated risk levels. The identification of risks within the *Risk Based Supervision Manual* is undertaken during the off-site inspection or surveillance as discussed in the next section.

8.5.2.1. On-site compliance Inspections

Table 42 provides the number of on-site inspections conducted by the Authority at the physical head offices of Regulated SACCOs in 2024 and shows that the Authority conducted 48 on-site compliance inspections compared to 45 on-site compliance inspections undertaken in 2023. It is important to note that the number of on-site compliance inspections conducted by the Authority still fell below the recommended Supervisory Policy threshold, which requires that all factors being constant, every Regulated SACCO ought to be inspected every three (3) years, and as such would require a visit of about 115-Regulated SACCOs on an annual basis premised on the current 355-Regulated SACCOs under the Authority's supervisory mandate.

This excludes the financially troubled Regulated SACCOs which the Supervisory Policy expects to be visited more often that the standard once every three (3) years during good times, as well as the statutory on-site inspections for new licensing and the statutory on-site inspections for new branches and places of business. Additional resources are therefore required for the Authority to effectively and efficiently discharge its prudential supervisory framework based on the international best practices.

Table 42: Number of on-site Compliance Inspections Conducted in 2024

NO.	COUNTY WHERE THE ONSITE INSECTION WAS UNDERTAKEN	NO. OF REGULATED SACCOs IN THE COUNTY-2024	NO OF ONSITE-INSPECTIONS UNDERTAKEN			PERCENTAGE OF NO OF ONSITE TO TOTAL INSPECTIONS DURING THE YEAR			PERCENTAGE OF ONSITE TO TOTAL REGULATED SACCOs IN THE COUNTY		
			2022	2023	2024	2022	2023	2024	2022	2023	2024
1	NAIROBI CITY	174	6	13	18	16.22%	28.89%	37.50%	3.39%	7.39%	10.34%
2	KIAMBU	30	1	8	4	2.70%	17.78%	8.33%	3.33%	26.67%	13.33%
3	MERU	16	3	1	5	8.11%	2.22%	10.42%	18.75%	6.25%	31.25%
4	MOMBASA	16	5	2	3	13.51%	4.44%	6.25%	31.25%	12.50%	18.75%
5	NAKURU	9	2	-	1	5.41%	0.00%	2.08%	22.22%	0.00%	11.11%
6	NYERI	9	-	-	3	0.00%	0.00%	6.25%	0.00%	0.00%	33.33%

Table 42: Number of on-site Compliance Inspections Conducted in 2024

NO.	COUNTY WHERE THE ONSITE INSECTION WAS UNDERTAKEN	NO. OF REGULATED SACCOs IN THE COUNTY-2024	NO OF ONSITE-INSPECTIONS UNDERTAKEN			PERCENTAGE OF NO OF ONSITE TO TOTAL INSPECTIONS DURING THE YEAR			PERCENTAGE OF ONSITE TO TOTAL REGULATED SACCOs IN THE COUNTY		
			2022	2023	2024	2022	2023	2024	2022	2023	2024
7	EMBU	7	-	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8	NANDI	7	1	2	1	2.70%	4.44%	2.08%	14.29%	28.57%	14.29%
9	BOMET	6	1	-	-	2.70%	0.00%	0.00%	16.67%	0.00%	0.00%
10	KERICHO	6	-	1	-	0.00%	2.22%	0.00%	0.00%	16.67%	0.00%
11	KIRINYAGA	6	-	4	1	0.00%	8.89%	2.08%	0.00%	66.67%	16.67%
12	KAJIADO	5	-	1	1	0.00%	2.22%	2.08%	0.00%	20.00%	20.00%
13	MACHAKOS	5	-	-	2	0.00%	0.00%	4.17%	0.00%	0.00%	40.00%
14	NYANDARUA	5	-	4	-	0.00%	8.89%	0.00%	0.00%	80.00%	0.00%
15	KISUMU	3	1	1	-	2.70%	2.22%	0.00%	25.00%	33.33%	0.00%
16	MURANG'A	4	1	-	-	2.70%	0.00%	0.00%	25.00%	0.00%	0.00%
17	KAKAMEGA	3	2	-	-	5.41%	0.00%	0.00%	66.67%	0.00%	0.00%
18	KILIFI	3	1	-	1	2.70%	0.00%	2.08%	33.33%	0.00%	33.33%
19	KISII	3	1	-	1	2.70%	0.00%	2.08%	33.33%	0.00%	33.33%
20	KITUI	3	-	1	1	0.00%	2.22%	2.08%	0.00%	33.33%	33.33%
21	SIAYA	3	-	2	-	0.00%	4.44%	0.00%	0.00%	66.67%	0.00%
22	THARAKA-NITHI	3	-	1	-	0.00%	2.22%	0.00%	0.00%	33.33%	0.00%
23	TRANS NZOIA	3	2	-	-	5.41%	0.00%	0.00%	66.67%	0.00%	0.00%
24	UASIN GISHU	3	1	-	-	2.70%	0.00%	0.00%	33.33%	0.00%	0.00%
25	BARINGO	2	1	-	2	2.70%	0.00%	4.17%	50.00%	0.00%	100.00%
26	BUNGOMA	2	-	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27	ELGEYO-MARAKWET	2	1	-	1	2.70%	0.00%	2.08%	50.00%	0.00%	50.00%
28	HOMABAY	2	1	1	-	2.70%	2.22%	0.00%	50.00%	50.00%	0.00%
29	LAIKIPIA	2	-	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
30	NAROK	2	2	-	-	5.41%	0.00%	0.00%	100.00%	0.00%	0.00%
31	SAMBURU	2	2	1	-	5.41%	2.22%	0.00%	100.00%	50.00%	0.00%
32	BUSIA	1	-	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
33	KWALE	1	-	1	-	0.00%	2.22%	0.00%	0.00%	100.00%	0.00%
34	LAMU	1	-	1	-	0.00%	2.22%	0.00%	0.00%	100.00%	0.00%
35	MARSABIT	1	-	-	1	0.00%	0.00%	2.08%	0.00%	0.00%	100.00%
36	MIGORI	1	1	-	1	2.70%	0.00%	2.08%	100.00%	0.00%	100.00%
37	NYAMIRA	1	1	-	1	2.70%	0.00%	2.08%	100.00%	0.00%	100.00%
38	TAITA-TAVETA	1	-	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
39	VIHIGA	1	-	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
40	WEST POKOT	1	-	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
41	GARISSA**										
42	ISIOLO*										
43	MAKUENI*										
44	MANDERA**										
45	TANA RIVER*										
46	TURKANA**										
47	WAJIR*										
	TOTALS	**355**	**37**	**45**	**48**						

*These Counties do not have head-offices of Regulated SACCOs but are served by Branch Networks of Regulated SACCOs whose head offices are based in other Counties. ** These Counties do not have the presence of any of the Regulated SACCOs.

Source: SASRA Database

8.5.2.2. Statutory On-Site Inspections for licensing of new Branches

Table 43 provides a summary of the statutory on-site inspections for purposes of considerations of applications for licensing of new branches by DT-SACCOs in accordance with *Reg. 16 of the Regulations 2010*. These on-site physical visits were conducted by the Authority at various geographical locations of towns and market centres spread across 14-Counties, with a total of 28 such on-site inspections being undertaken and involving a total of 25-DT-SACCOs in 2024. In comparison to the year 2023, the Authority conducted 25 on-site inspections covering 24-DT-SACCOs at different geographic locations of towns and market centres spread across 11-Counties.

Table 43: Number of Statutory On-Site Inspections for New Branch Licensing Applications - 2024

	COUNTY LOCATION OF THE BRANCH INSPECTED	NO. OF ON-SITE INSPECTIONS ON BRANCHES	TOWN/MARKET CENTER OR LOCATION IN WHICH THE BRANCH INSPECTED IS SITUATED	NO. OF DT-SACCOS INVOLVED
1	KIAMBU	5	Kiambu Town, Thika Town (2), Githurai Market, Limuru Town	5
2	MERU	4	Nkubu Town, Makutano Trading centre, Mukothima Trading Centre	4
3	KISII	3	Suneka Shopping Centre, Kenyenya Trading Centre, Magwagwa Trading Centre	1
4	KERICHO	2	Litein Town Centre, Roret Trading Centre	2
5	KISUMU	2	Kisumu CBD	2
6	KITUI	2	Kyuso Trading Center, Kitui Town Centre	2
7	NAKURU	2	Njoro Trading Centre, Mau Narok Trading Centre	2
8	BOMET	2	Kapkoros Trading Centre, Chebirbelek Trading Market	1
9	ELGEYO MARAKWET	1	Biretwo Market	1
10	HOMA BAY	1	Homa Bay Town	1
11	KIRINYAGA	1	Kerugoya Town	1
12	NAIROBI CITY	1	Nairobi CBD	1
13	NYANDARUA	1	Kindamba Trading centre	1
14	NYERI	1	Nyeri CBD	1
	TOTALS	**28**		**25**

Source: SASRA Database

The outcome of the on-site inspections for consideration of licensing of new branch networks are usually shared with the Board of Directors of the respective DT-SACCOs and utilised by the Authority to determine whether or not to approve and license the operations of a new branch of a DT-SACCO Society. Although the law allows NWDT-SACCOs to establish new branch networks and other places of businesses, there is no statutory requirement for the same to be inspected by the Authority prior to opening and operation, as it is with the DT-SACCOs.

8.5.2.3. Statutory Onsite Inspection for Authorization

The provisions of *Reg. 5(4) of the Regulations 2020* require the Authority to undertake a physical onsite inspection of the head office of a SACCO Society prior to authorisation. The purpose of the onsite inspection is to ascertain if the SACCO Society has an appropriate institutional infrastructure to undertake specified non- deposit taking business; confirm the adequacy of its Management Information System, risk management policies and internal controls as well as the suitability of its organizational governance and management structure.

During the reporting period, the Authority conducted one (1) physical onsite inspection in November 2024

for purposes of processing an application for authorisation by *M/S ACK Imani Talent SACCO Society Ltd*, based in Nakuru Town, Nakuru County.

8.5.3. Off-Site Surveillance or Inspections

8.5.3.1. General Off-Site Surveillance

In the context of financial sector supervision, off-site surveillance refers to the ongoing monitoring of financial institutions (such as SACCOs, banks, insurance companies, or other financial firms) using data and information that is submitted to regulators, rather than through physical visits or inspections (which would be on-site surveillance). Off-site surveillance allows supervisory authorities (such as central banks, financial regulators, or other regulatory bodies) to assess the financial health, risk exposure, and compliance of financial institutions without being physically present at their premises. This is done by analysing reports, data, and documents that financial institutions are required to submit regularly, such as financial statement; risk reports; regulatory compliance reports; financial and system audit reports; stress tests results among others.

The *Sacco Societies Act* prescribes several such off-site surveillance data, reports, information and documents which are periodically submitted by Regulated SACCOs as more particularly detailed in *Appendix I*. These include the capital adequacy, the liquidity and the statement of deposit return forms which are submitted on a monthly basis; the risk classification of assets and provisioning, investments, sectoral lending, bank agency, and SACCO agency returns which are submitted quarterly; the statements of financial position and comprehensive income which are submitted monthly and annually; and other disclosures return which is submitted annually.

The other non-periodic returns and reports which Regulated SACCOs are required to submit to the Authority for purposes of off-site surveillance include the insider lending, the fit & proper test forms for members of the Board of Directors and supervisory committees as well as senior management, the appointments or removal or resignations of Chief Executive Officers, the appointment of external auditors, and any other information as the Authority may demand from the Regulated SACCOs.

8.5.3.2. Corporate Regulatory Approvals

Another key off-site activity undertaken by the Authority as part of the off-site inspection and surveillance of Regulated SACCOs is the consideration of applications for corporate regulatory approvals and requests for no objections in respect of regulated activities of which Regulated SACCOs seek to engage in and/or seek to expand their business lines. **Table 44** provides a detailed summary of the particulars of corporate approvals received and considered by the Authority in 2024, with the mandatory statutory consideration and approval of audited financial statements taking the largest share of all the corporate approval requests. This is because all Regulated SACCOs are required by *section 41 of the Act* as read with the Regulations made thereunder to submit to the Authority for consideration and approval, their respective audited financial statements for the previous year not later than 31st March of the subsequent ensuing year.

The applications for approval of new loan and credit products including other savings and digital credit services are however the second most popular request for corporate approvals by Regulated

SACCOs, with a total of 99 request being received in 2024 out of which 79 applications were approved, with eight (8) applications being rejected while twelve (12) others were pending finalization for various other reasons. Considerations of applications for new loans and savings products by the Authority is a key market conduct supervisory activity of the Authority aimed at ensuring that the financial products and services offered by Regulated SACCOs meet the basic consumer protection requirements. It is also an occasion for the Authority to review the risks associated with financial products and services offered by Regulated SACCOs with the aim of proactively designing appropriate internal controls and corrective actions, in order to avoid exposures of members deposits to losses.

Table 44: Summary of the Particulars of Corporate Approvals Received and Considered in 2024

	TYPOLOGY OF CORPORATE APPROVAL APPLICATION	RECEIVED FOR CONSIDERATION		GRANTED APPROVALS		NOT APPROVED/REJECTED		PENDING REVIEW	
		2024	2023	2024	2023	2024	2023	2024	2023
1	Approval of Audited Financial Statements	355	359	355	357	0	2	0	0
2	Approval of Loan Products, Savings and Digital Financial Services	99	62	79	47	8	13	12	2
3	Opening of new branches and other places of business	64	29	45	28	5	1	14	0
4	Bank Agencies	7	12	5	12	0	1	2	0
5	SACCO Agencies	3	6	2	2	0	1	1	3
6	Insurance Agencies	1	1	1	0	0	0	0	1
7	Approval for relocation, closure and temporary closure	9	23	8	22	0	3	1	0
8	Approval for Capital Expenditures	5	9	4	6	0	3	1	0
9	Other Corporate Approvals (CEO approvals, System Upgrades, External Auditors)	71	42	50	31	5	4	16	7
	TOTAL NUMBER OF REQUESTS, APPROVED AND PENDING	**259**	**543**	**194**	**505**	**18**	**28**	**47**	**13**

Source: SASRA Database

8.5.4. Complaints Resolution and Management

Supervision of financial institutions such as SACCO Societies entails both prudential and market conduct. Whereas prudential supervision is concerned with the solvency, safety and soundness of the Regulated SACCOs as discussed in *section 7.0 of this Report*; the market conduct supervision addresses the relationship between the Regulated SACCOs and their members (customers), including how such customers are treated as well as the level of appropriateness of financial products and services offered to the customers, fair treatment of the customers and complaints resolution by the customers. As part of its market conduct supervision activities, the Authority receives and resolves members' complaints and inquiries within the existing legal and regulatory frameworks, including referral to other appropriate government agencies.

Table 45 and Figure 84 provides the summary of complaints and inquiries received and processed by the Authority from members of SACCOs and the public during the year 2024 and show that issues relating to claims for refunds of savings or deposits as well as transfer of shares continue to dominate the SACCO industry at 64.27% of all the complaints and inquiries made in 2024. These are complaints and/or inquiries arising from persons who have withdrawn from the membership of their respective SACCOs and thus claim refund of savings (deposits) in accordance with the prevailing legal frameworks.

Some of the key reasons giving rise to these complaints and inquiries are –

(a) Inadequate awareness by complainants that claims for refunds of savings (deposits) are only due after giving a notice of not less than sixty (60) days of withdrawal from membership.

(b) Lack of knowledge by complainants of SACCOs that claims for refund of savings (deposits) are not due, where such savings (deposits) were pledged by the complainants as security for loans or credit facilities to another member, unless that other member has obtained and furnished the SACCO with alternative security.

(c) Failure by some Regulated SACCOs to adequately provide for liquidity contingency plans to cater for members' withdrawals and claims for refund of savings (deposits) due to several factors mostly associated with liquidity constraints.

Table 45: Summary of the Complaints and/or Inquiries received and processed from members of SACCOs and Public

		2024				2023				2022			
	NATURE OF COMPLAINT	DT- SACCOs	NWDT- SACCOs	ALL REGULATED SACCOs	% TO TOTAL COMPLAINTS	DT- SACCOs	NWDT- SACCOs	ALL REGULATED SACCOs	% TO TOTAL COMPLAINTS	DT- SACCOs	NWDT- SACCOs	ALL REGULATED SACCOs	% TO TOTAL COMPLAINTS
1	Claim of refunds of savings and deposits or share transfers	466	25	491	64.27%	378	33	411	57.48%	146	3	149	53.99%
2	Loan and Loan issuance	83	9	92	12.04%	97	10	107	14.97%	43	6	49	17.75%
3	Other complaints generally	63	6	69	9.03%	56	8	64	8.95%	15	0	15	5.43%
4	Delayed deceased payments or pension	22	0	22	2.88%	25	8	33	4.62%	12	0	12	4.35%
5	Suspected Fraud	15	3	18	2.36%	15	4	19	2.66%	7	1	8	2.90%
6	Irregular deduction of deposits	15	1	16	2.09%	13	12	25	3.50%	3	2	5	1.81%
7	Guarantors and guarantee for loans	11	2	13	1.70%	8	8	16	2.24%	7	2	9	3.26%
8	CRB Listing	10	0	10	1.31%	11	1	12	1.68%	5	4	9	3.26%
9	Failure to pay dividends on time	15	5	20	2.62%	10	2	12	1.68%	3	1	4	1.45%
10	Misuse of security /collateral by SACCO	2	0	2	0.26%	11	1	12	1.68%	4	2	6	2.17%
11	Elections & Electoral processes	3	1	4	0.52%	1		1	0.14%	1	0	1	0.36%
12	Non remittance /Statement	6	0	6	0.79%	3		3	0.42%	3	2	5	1.81%
13	Irregular FOSA Account Transaction	1	0	1	0.13%			0	0.00%	4	0	4	1.45%
	TOTAL COMPLAINTS	**712**	**52**	**764**		**628**	**87**	**715**		**253**	**23**	**276**	

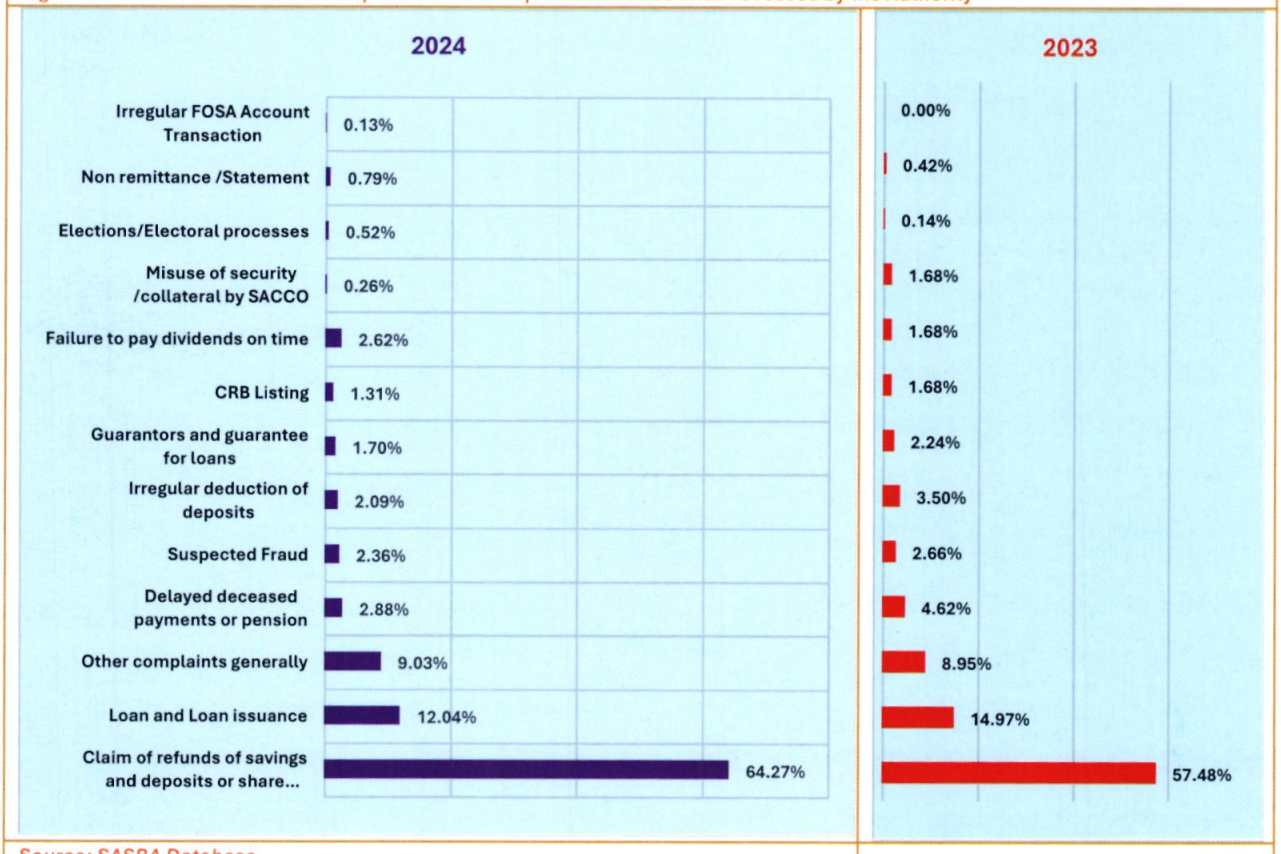
Source: SASRA Database

On the other hand, complaints associated with transfer of shares mostly emanate from the lack of understanding of members of SACCOs that share subscriptions are equity capital and are therefore not refundable upon withdrawal and exit from membership. Additionally, although theoretically the shares are transferrable, the absence of a ready market for the sale and transfer of such shares is practically impossible, and this conundrum has often resulted in friction between some SACCOs and their membership. To address these issues, the Authority continues to undertake awareness creation to the members' rights and obligations through its social media platforms but also encourages SACCOs

to always sensitize their members on the same, particularly during the educational meetings.

Additionally, the Authority encourages SACCOs to always maintain their prescribed minimum share capital at minimum levels due to the absence of a market to transfer the same upon members' exit as well as price discovery mechanisms for their par value. In accordance with the established cooperative tradition and practices, the bulk of the SACCOs' core capital should be made up of institutional capital, built from retained earnings which is comparatively cheaper than from the members' share capital.

Figure 84: Prevalence Levels of Complaints and/or Inquiries Received and Processed by the Authority



Source: SASRA Database

8.5.5. Criminal Investigations by the SACCO Societies Fraud Investigations Unit.

The SACCO Societies Fraud Investigations Unit (SSFIU) was established in 2020, with the mandate of detection, prevention, and apprehension of offenders perpetrating fraud within the Regulated SACCO industry. They also investigate and make appropriate recommendations to the Office of the Director of Public Prosecution concerning fraud within the SACCO industry. Table 46 provides the summary and status of criminal investigations being undertaken by the SSFIU with 8-cases pending under investigations, 6-cases pending before various criminal courts across the country, 1-case pending decision by the office of the Director of Public Prosecutions, and 4-cases pending arrest and arraignment in court.

Table 46: Summary and Status of Cases under the SACCO Societies Fraud Investigations Unit (SSFIU).					
	STATUS OF THE CASES	**2021**	**2022**	**2023**	**2024**
1	CASES PENDING UNDER INVESTIGATIONS	11	13	8	8
2	CASES PENDING IN COURT	1	3	2	6
3	CASES BEFORE THE OFFICE OF THE DIRECTOR OF PUBLIC PROSECUTIONS	1	1	3	1
4	CASES PENDING ARRESTS	-	1	2	4
5	CASES FINALISED	4	6	8	10
	TOTAL	**17**	**24**	**23**	**29**
Source: SASRA Database					

8.5.6. Regulatory Initiatives

Regulatory initiatives in the context of the supervision of Regulated SACCOs refer to the development and formulation of policies, frameworks, and actions to ensure that Regulated SACCOs operate in a sound and stable manner, maintain market confidence, and protect the interests of depositors in the Regulated SACCOs, as well as larger financial system. During the year 2024, the Authority developed and issued the regulatory tools and instruments summarised in Table 47 for the Regulated SACCO industry.

Table 47: Summary of the Regulatory Tools and Instruments Issued by the Authority for the Regulated SACCO Industry in 2024			
	NAME OF THE REGULATORY TOOLS OR INSTRUMENTS	**REFERENCE NUMBER AND DATE OF ISSUANCE**	**THE MAIN PURPOSE AND OBJECTIVES OF THE REGULATORY TOOL OR INSTRUMENTS**
1.	Guidelines for Regulated SACCOs on Combating Money Laundering, Terrorism Financing and Countering Proliferation Financing	Guideline No. SASRA/GG/1/2024 dated 24th June 2024	Provide guidance and assistance to Regulated SACCOs on compliance with their Anti-Money Laundering, Combating Terrorism Financing and Countering Proliferation Financing obligations. It also highlights the legislative and regulatory framework for Anti-Money Laundering, Combating Terrorism Financing and Countering Proliferation Financing and their administration as it relates to Regulated SACCOs.
2.	Guidance Note on The Revised Procedure for Application for Renewal of Deposit-Taking Licenses For DT-SACCOs and Data Collection Template	SASRA/GG/1/2022 (Revised October 2024)	Provides general guidance to DT-SACCOs on the revised procedures and Requirements for application for the renewal of their respective deposit taking licenses, including the prescribed timelines, the mandatory supporting documents, as well as the minimum annual data disclosures on their operations and activities.
3.	Revised Guidance Note on The Revised Procedure for Application for Renewal of Authorization For NWDT-SACCOs and Data Collection Template	SASRA/GG/3/2022 (Revised October 2024)	Provides general guidance to NWDT-SACCOs on the Procedures and Requirements for application for the renewal of their respective authorizations, including the prescribed timelines, the mandatory supporting documents, as well as the minimum annual data disclosures on their operations and activities.
Source: SASRA Database			

At the same time, the Authority continued to maintain collaboration and partnerships with international players in the cooperative financial supervision and regulatory space, in order to continuously build its knowledge repository as well benchmark on international best practices in supervision and regulation of SACCO Societies. In this respect, the Authority hosted several knowledge exchange programmes with other international financial sector regulators in 2024 as summarised in Table 48. The highlight of the knowledge exchange events was the successful hosting of the

International Credit Union Regulators Network (ICURN) annual general meeting and training workshops which was held in Naivasha from *17th July 2024 to 20th July 2024* and included a session for African Credit Union Supervisors Forum. ICURN is a network of governmental bodies or agencies responsible for the supervision and regulation of SACCOs (Credit Unions) in their respective countries and jurisdictions, and the Authority as the government's agency responsible for supervision and regulation of SACCOs in Kenya is a member of the ICURN. The full details of membership of ICURN and its activities are available on its website www.icurn.org.

Table 48: Particulars of International Delegations hosted by SASRA on Regulatory Initiatives in 2024.

	COUNTRY OF ORIGIN	PARTICULARS OF DELEGATION	DATE	LOCATION AND VENUE	NUMBER OF PARTICIPANTS
1	Zambia	Virtual meeting with Ministry of Housing and Zambian National Building Society official on the role of SACCOs in the Mortgage Refinancing Scheme	15th January 2024	VIRTUAL	Fifteen (15) senior officers from the ministry
2	Ghana	Study visits for delegation from University of Ghana Cooperative Credit Union on supervisory regime in Kenya	14th February 2024	SASRA BOARD ROOM	six (6) management and senior staff from the University of Ghana
3	ICURN Member Countries	Internation Credit Union Regulators Network (ICURN) member organizations	17th to 19th July 2024	NAIVASHA	47 participants drawn from the different countries namely: - Uganda, Kenya, Ukraine, Malawi, USA, Haiti, Mongolia, India, South Korea, Lesotho, Seychelles, South Africa, Portugal, Brazil, Trinidad, Singapore, United Kingdom
4	Botswana Tanzania South Africa Uganda Zimbabwe	Executives from the Bank of Uganda, Dept of Cooperatives Botswana, Reserve Bank of Zimbabwe and Tanzania Cooperative Development Commission and ICURN – South Africa	22nd August 2024	SASRA BOARD ROOM	Ten (10)
5	Malawi	Central Bank of Malawi	2nd to 6th September 2024	SASRA BOARD ROOM	one (1) Technical regulatory compliance officer from the Reserve Bank of Malawi
6	Nigeria	Federal Ministry of Agriculture & Food Security	4th to 8th November,2024	SASRA BOARD ROOM	One (1) Technical Assistant to the Minister on Cooperative Matters

Source: SASRA Database

During the ICURN meeting, the Authority's technical staff together with the global delegates from other governmental supervisory agencies were taken though key supervisory and regulations frameworks and thematic areas as summarised in **Table 49**.

Table 49: Summary of Technical Topics and Thematic Regulatory Issues Presented to Delegates at the ICURN 2024 Conference in Naivasha, Kenya

	TECHNICAL TOPICS AND THEMATIC REGULATORY ISSUES PRESENTED TO DELEGATES	PRESENTERS AND FACILITATORS	
1	**Leveraging Artificial Intelligence, digital technology, and social media to enhance supervisory interaction**	**Joao Pacheco,** Supervisor, Banco Central do Brasil **Jayant Kumar Dash,** Executive Director, Reserve Bank of India **Moderator:** Dele Adeleye, Head of Division, Bank of England, UK	
2	**Implementing and Updating Deposit Protection Systems for Credit Unions**	**Speaker**: Dave Grace, Executive Director, ICURN **Moderator:** Woodginy G. Etienne, Financial Analyst - Chief of Service, Central Bank of Haiti	
3	**Climate Change: Action and Implications for Supervisors**	**Speaker**: Teresa Louro, Assistant Commissioner, Depository Supervision, St of MD, Office of Financial Regulation, USA **Speaker**: Franchesca Melanie, Financial Surveillance Analyst, Central Bank of Seychelles **Moderator:** Bulbul Kubyeikha, Financial Regulatory Commission of Mongolia	
4	**Designing a Risk-Based Supervisory Framework**	**Speaker**: Dele Adeleye, Head of Division, Bank of England, UK **Speaker**: Peter Owira, Director, Compliance and Market Conduct, Sacco Societies Regulatory Authority, Kenya **Moderator**: Franchesca Melanie, Financial Surveillance Analyst, Central Bank of Seychelles	
5	**Supervising Second Tier Cooperatives: Strategies for Effective Oversight**	***Speaker:*** Kelly Lay, NCUA – Director, Office of Examination and Insurance, National Credit Union Administration, USA ***Moderator:*** Lebogang Kgosiemang, Divisional Head of Prudential Authority, South African Reserve Bank, South Africa.	
6	**Implementing Deposit Insurance**	***Speakers:*** Dave Grace, Executive Director, ICURN ***Moderator:*** Patrick Mhango, Executive Director, Regulations, Reserve Bank of Malawi	
7	**Translating International Standards (AML/CFT, liquidity, market conduct, etc.) for Small SACCOs**	***Speaker:*** Bank of Uganda ***Moderator:*** Nelson Mutatiina, Director Supervision, Uganda Microfinance Regulatory Authority	
8	**Managing Stakeholder relationships in the context of Legislative Developments as Supervisors**	**Speaker:** Peter Njuguna, Chief Executive Officer, Sacco Societies Regulatory Authority, Kenya **Moderator:** Edith Tusuubira, Executive Director, Uganda Microfinance Regulatory Authority	
9	**Managing Payment System Access for SACCOs**	***Speaker:*** Jayant Kumar Dash, Executive Director, Reserve Bank of India ***Moderator:*** David de Jong, Director of Membership, ICURN	
Source: SASRA Database			

8.5.7. Capacity Building Initiatives for the Regulated SACCO Industry

Continuous capacity building, sensitization and training of officers of Regulated SACCO Societies is a critical component of the Authority's supervisory efforts towards ensuring regulatory compliance. In addition, such fora provide the Authority with appropriate platforms for knowledge management and information on the best cooperative financial business practices, while affording Regulated SACCOs with opportunities to network and learn from their peers.

The Authority has adopted two (2) generic models of undertaking such capacity building, sensitizations and trainings namely those initiated by the Authority to the entire SACCO industry based on emergent supervisory and regulatory needs on the one hand, and those specifically initiated by the individual Regulated SACCOs themselves and premised on their individual needs. Table 50 provides the summary of capacity building, sensitizations and training initiatives undertaken for the Regulated SACCO industry in 2024.

Table 50: Summary of Capacity Building & Trainings conducted for the Regulated SACCO Industry in 2024

	DATE	LOCATION & VENUE	TARGET AUDIENCE	SUBJECT MATTER OF CAPACITY BUILDING, SENSITIZATION & TRAINING	FACILITATORS	PARTICIPANTS
1	4th June 2024	Lake Naivasha Resort, Naivasha Town	Chief Executive Officers and Board of Directors of DT-SACCOs	Integrating Environmental, Social and Governance in SACCO Business Climate and Green Financing Initiatives	Ms. Lucy Kaburia Treasurer, MAGADI SACCO Society Ltd	335 delegates drawn from 167 DT-SACCOs
				Diagnostic Study on the Role of SACCO's in International/Diaspora Remittances	Financial Sector Deepening (FSD) Kenya	
				Sacco Assurance and Insurance Agency	Insurance Regulatory Authority (IRA)	
				Unclaimed Financial Assets and Impact on SACCOs	Unclaimed Financial Assets Authority (UFAA)	
2	5th June 2024	Lake Naivasha Resort, Naivasha Town	Chief Executive Officers and Board of Directors of DT-SACCOs	Discussion on System migration, Challenges and Success factors	Dr. Gamaliel Hassan Chief Executive Officer, STIMA DT-SACCO Ltd.	321 delegates drawn from 165 DT-SACCOs
					Mr. Simon Njenga, Chief Executive Officer, K-UNITY SACCO.	
				Business Turnaround Strategy for Regulated SACCOs – A case study	Mr. Geofrey Sitati, Chief Executive Officers of TABASAMU SACCO	
					Mr. Michael Musyoka, Head of Risk, HARAMBEE DT-SACCO	
3	6th June 2024	Lake Naivasha Resort, Naivasha Town	Chief Executive Officers and Board of Directors of DT-SACCOs	The Role of Regulated SACCOs in Anti-Money Laundering, Counter Terrorism Financing and Combating Proliferation Financing; and Feedback of Draft Guidelines.	FRC	299 SACCO officers drawn from 165-DT-SACCOs.
				Technical Note on Amalgamation and Consolidation of SACCOs	SASRA	
4	7th June 2024	Lake Naivasha Resort,	Supervisory Committee Chairpersons of DT-SACCOs	Supervisory Committee role in Prudential Management	Mr. Nelson Nyoro, Director Cooperatives, Mombasa County	157 delegates drawn from 147 DT-SACCOs

Table 50: Summary of Capacity Building & Trainings conducted for the Regulated SACCO Industry in 2024

	DATE	LOCATION & VENUE	TARGET AUDIENCE	SUBJECT MATTER OF CAPACITY BUILDING, SENSITIZATION & TRAINING	FACILITATORS	PARTICIPANTS
		Naivasha Town		Guidance on governance and implementation of Enforcement recommendations/Actions	SASRA	
5	12th July 2024	Virtual (9.00 AM to 12.30 PM)	Chief Executive Officers, MLROs and other Technical Officers involved in AML reporting.	Training of Regulated SACCOs (DT-SACCOs and NWDT-SACCOs) on the FRC's GOAML registration filing and reporting system.	FRC	424 participants
6	28th November 2024	Virtual	External Auditors drawn from KPMG Audit Firm	SASRA's External Auditing Regulations and Requirements	SASRA	3 participants

Source: SASRA Database

8.5.8. The Anti-Money Laundering Initiatives

The *Proceeds of Crime and Anti-Money Laundering Act (POCAMLA)* and the Regulations made thereunder provides the domestic legal framework for combating money laundering, terrorism financing and proliferation financing. The POCAMLA legislative framework designate SACCOs as reporting institutions while the Authority is designated as a Supervisory Body with specific supervisory duties with regard to AML/CTF/CPF for SACCO industry. Consequently, and in accordance with its *Strategic Plan 2023-2027*, the Authority has continued to mainstream AML/CTF/CPF initiatives in its supervisory processes including continuous collaboration with the Financial Reporting Centre (FRC) in such initiatives.

For instance, Regulated SACCOs are required by the Authority to disclose their registration status as reporting institutions under POCAMLA with the FRC as part of the pre-requisite consideration of their applications for renewal of licenses and authorization for the ensuing year. In this regard, **Table 51** provides the status of the registration of the Regulated SACCOs as reporting institutions and shows that a total of 320-Regulated SACCOs had fully been registered with FRC as reporting institutions in 2024, which is an increase from just 212-Regulated SACCOs which had registered in 2023. Thus, there were only 35-Regulated SACCOs which had not fully registered as reporting institutions mainly on the grounds that they had submitted incomplete applications, or some documents were not availed to enable the completion of the registration process. The Authority shall be following up with these individual SACCOs to ensure that they are fully registered as reporting institutions as required by law in the shortest time possible.

Table 51: Number of Regulated SACCOs Registered with FRC as Reporting Institutions for Purposes of POCAMLA

STATUS OF REGISTRATION	REGULATED SACCO SEGMENT	2024		2023	
		No. of SACCOs	Proportion	No. of SACCOs	Proportion
REGISTERED	DT-SACCOs	172	48%	116	32.49%
	NWDT-SACCOs	162	46%	96	26.89%
	TOTAL	**334**	**94%**	**212**	**59.38%**
NOT REGISTERED	DT-SACCOs	5	1%	58	16.25%
	NWDT-SACCOs	16	5%	87	24.37%

Table 51: Number of Regulated SACCOs Registered with FRC as Reporting Institutions for Purposes of POCAMLA					
STATUS OF REGISTRATION	REGULATED SACCO SEGMENT	2024		2023	
		No. of SACCOs	Proportion	No. of SACCOs	Proportion
(APPLICATIONS PENDING, OR REJECTED DUE TO INADEQUATE INFORMATION AND DOCUMENTATION & TO BE RE-SUBMITTED)	TOTAL	21	6%	145	40.62%
Source: SASRA & FRC Database					

Other than mainstreaming their registration as reporting institutions as required by the provisions of *section 50(5) of the Sacco Societies Act* as read with *section 36C (1) (d) of POCAMLA*, the Authority as the primary supervisory body of SACCO Societies in Kenya also developed and issued the *Guidelines for Regulated SACCOs on Combating Money Laundering, Terrorism Financing and Countering Proliferation Financing (Guideline No. SASRA/GG/1/2024 dated 24th June 2024)*. The main objective of the Guideline is to provide guidance and assistance to Regulated SACCOs on compliance with their Anti-Money Laundering, Combating Terrorism Financing and Countering Proliferation Financing obligations with the specific objectives of –

a) Highlighting the legislative and regulatory framework for Anti-Money Laundering, Combating Terrorism Financing and Countering Proliferation Financing and their administration as it relates to Regulated SACCOs;
b) Identification, assessment and mitigation of Money Laundering /Terrorism Financing /Proliferation Financing risks in the SACCO industry; and
c) Providing guidance on detection, deterrence and reporting framework in relation to Anti-Money Laundering /Combating Terrorism Financing /Countering Proliferation Financing.

The Guidelines which were issued after stakeholder consultations with the Regulated SACCO industry and the FRC are available for download for ease of reference from the Authority's website www.sasra.go.ke. A summary of the key requirements of the Guidelines is discussed in *Chapter III of this Report*.

As part of its collaboration initiatives with the FRC, the Authority continued to promptly disseminate the FRC circulars to the Regulated SACCOs in accordance with the prevailing legal frameworks, and also in undertaking training and capacity building. **Table 52** provides a summary of the key circulars received from FRC and disseminated to the Regulated SACCOs in 2024.

Table 52: Summary of FRC Circulars relating to Regulated SACCOs on AML/CTF/CPF issued in 2024			
	DESCRIPTION OF CIRCULAR FROM FRC	CIRCULAR NUMBER AND DATE ISSUED	PURPOSE OR OBJECTIVE OF THE CIRCULAR
1	Amendments to entries in the 1718 sanctions list	FRC Circular No. 2 of 2024 dated 6th January 2024	The circular on amendments of entries in the 1718 sanction list, where two entities and groups were added, namely: General Bureau of Atomic Energy (GBAE) and Academy of National Defence Science, both from the People's Republic of Korea.
2	Amendments to entries in the ISIL (DA'ESH) and AL-QAEDA sanctions list	FRC Circular No. 3 of 2024 dated 11th January 2024	The circular on amendments of the list in the **ISIL** and **AL-QAEDA**, where thirteen (13) individuals and two (2) entities were added to the sanction list.
3	2022 annual review of the ISIL (DA'ESH) and AL-QAEDA sanctions list	FRC Circular No. 4 of 2024 dated 8th February 2023	The circular on amendments of the list in the **ISIL** and **AL-QAEDA**, where eighty-five (85) individuals and two (2) entities were added to the sanction list with travel bans and arms embargo as outlined in paragraph 1 of Security Council resolution 2610 (2021)

Table 52: Summary of FRC Circulars relating to Regulated SACCOs on AML/CTF/CPF issued in 2024			
	DESCRIPTION OF CIRCULAR FROM FRC	**CIRCULAR NUMBER AND DATE ISSUED**	**PURPOSE OR OBJECTIVE OF THE CIRCULAR**
4	Amendments to an entry in the 1718 sanctions list	FRC Circular No. 5 of 2024 dated 9th March, 2024	The circular amended the sanctions list by adding an entity, namely, the Ministry of Defence from the People's Republic of Korea.
5	Amendments to an entry in the 1718 sanctions list	FRC Circular No. 6 of 2024 dated 16th April 2024	The circular amended the sanctions list by adding an entity, namely, the National Aerospace Development Administration from the People's Republic of Korea.
6	Amendments to an entry in the ISIL (DA'ESH) and AL-QAEDA sanctions list	FRC Circular No. 7 of 2024 dated 26th April 2024	The circular amended the sanctions list by adding individuals and striking some from the earlier sanctions list
7	Removal of an entry from the ISIL (DA'ESH) and AL-QAEDA sanctions list	FRC Circular No. 8 of 2024 dated 24th August, 2024	The circular amended the sanctions list by removing two (2) individuals, namely: 1: YASSINE 2: CHEKKOURI, from the Republic of Morocco.
8	Amendments to an entry in the 1718 sanctions list	FRC Circular No. 9 of 2024 dated 18th September, 2024	The circular amended the sanctions list by adding two (2) individuals, namely: 1: RI 2: PYONG CHUL, from the People's Republic of Korea.
9	Amendments to an entry in the ISIL (DA'ESH) and AL-QAEDA sanctions list	FRC Circular No. 10 of 2024 dated 3rd December, 2024	The circular amended the sanctions list by adding the individuals' names to the sanctions list.
10	Annual Compliance Report	FRC Circular No. 11 of 2024 dated 10th December, 2024	The circular was a reminder to all reporting institutions to file the annual compliance report by 31st January of the following calendar year (2025) as per prescribed formats.
Source: SASRA & FRC			

On the training and capacity building collaborative initiatives, the Authority organised two (2) main trainings and sensitizations workshops for Regulated SACCOs both of which were facilitated by technical officers drawn from the FRC and the Authority. Table 53 provides details of the training and capacity building workshops held in respect of AML initiatives for the Regulated SACCO industry in 2024, which were attended by officers of Regulated SACCOs as well as technical officers drawn from the Authority and charged with overseeing the implementation of the AML/CTF/CPF supervision framework for Regulated SACCOs.

Table 53: Summary of Collaborative Capacity Building and Training Initiatives on AML/CTF/CPF for Regulated SACCOs in 2024					
	SUBJECT MATTER OF TRAINING	**TECHNICAL FACILITATORS**	**DATE**	**LOCATION**	**NUMBER OF PARTICIPANTS AND AUDIENCE**
1.	Training of Regulated SACCOs (DT-SACCOs and NWDT-SACCOs) on the FRC's goAML registration filing and reporting system.	FRC	12th July 2024	Virtual (9.00 AM to 12.30 PM)	424 participants
2.	The Role of Regulated SACCOs in Anti-Money Laundering, Counter Terrorism Financing and Combating Proliferation Financing; and Feedback of Draft Guidelines.	FRC	6th June 2024	Lake Naivasha Resort, Naivasha Town	299 SACCO officers representing Chief Executive Officers, Board of Directors& Supervisory Committees of 165-DT-SACCOs.
3.	Annual Conference of MLROs of Financial Reporting Institutions including Regulated SACCOs.	FRC and UNODC	11th and 12th September 2024	Safari Park Hotel, Nairobi	MLROs from Regulated SACCOs (in addition to MLROs from other Financial Reporting Institutions), and three (3)

Table 53: Summary of Collaborative Capacity Building and Training Initiatives on AML/CTF/CPF for Regulated SACCOs in 2024

	SUBJECT MATTER OF TRAINING	TECHNICAL FACILITATORS	DATE	LOCATION	NUMBER OF PARTICIPANTS AND AUDIENCE
					technical officers from the Authority.
4.	The AML/CTF/CPF Mutual Evaluation In-Country Assessors Training Course	FRC and UNODC	2nd to 6th December 2024	Safari Park Hotel	Two (2) technical officers of the Authority in addition to other technical officers from other supervisory bodies.

Source: SASRA Database

CHAPTER III

DEVELOPMENT IN THE SACCO INDUSTRY

9.0. POLICY DEVELOPMENTS

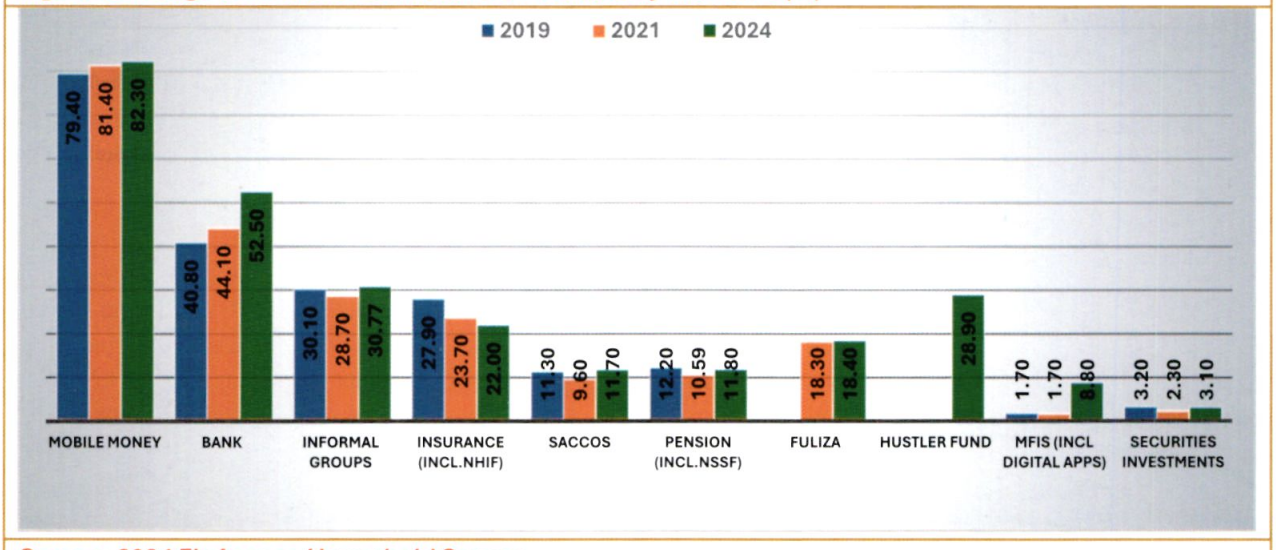
This section provides a discussion on the key policy developments which took place at the domestic and international sphere with impact or potential impact on cooperative enterprises, but with specific regard to the SACCO industry. It also analyses the findings and recommendations of key research and reports undertaken at the national level by different players, with the aim of shaping policy conversations in the cooperatives sector and SACCO industry.

9.1. FinAccess Household Survey 2024

The year 2024 saw publication and release of the seventh (7th) edition of the *Kenya FinAccess Household Survey 2024*, with the previous publications having been made in 2006, 2009, 2013, 2016, 2019 and 2021. The FinAccess Household Survey was initiated to enhance the measurement of financial inclusion and provide better understanding of the financial inclusion landscape indicators to track financial inclusion dynamics over time. The financial inclusion measurement cuts across the four dimensions of *access, usage, quality, and impact/ welfare*.

The 2024 survey revealed that the formal financial access in Kenya stood at 84.8% in 2024, which is an increase from a formal financial access of 83.7% in 2021. The survey further unpacks the contribution of the SACCO industry in financial inclusion conversation, with usage of SACCOs' financial services and products growing to 11.7% in 2024 from a usage of 9.6% in 2021 as shown in **Figure 85**. Interestingly, this is almost the same usage rate which was recorded in the *2019 Kenya FinAccess Household Survey* which stood at 11.3%.

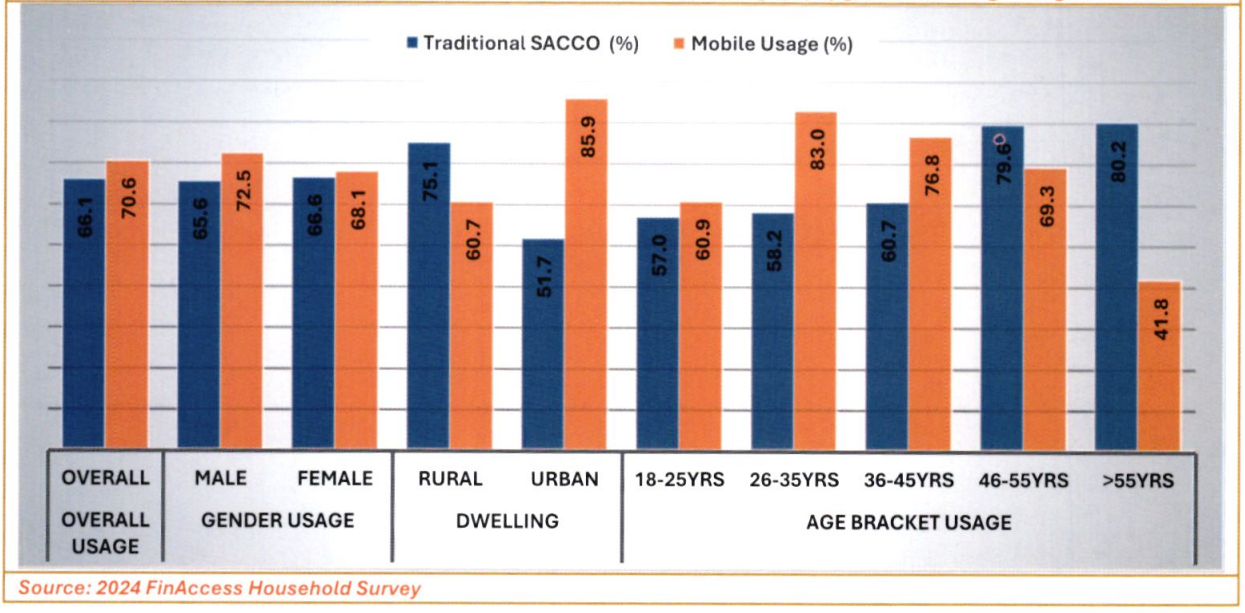
Figure 85: Usage of Financial Services and Products by Providers (%)



Source: 2024 FinAccess Household Survey

Regulated SACCOs like any other financial services provider, uses different types of channels to deliver financial services to their customers. The traditional financial services delivery channels are the brick-and-mortar physical offices mostly the head offices and branch networks, while other alternative distribution channels mostly through mobile money and other electronic platforms as discussed in *Chapter II of this Report* have continued to emerge. The *2024 FinAccess Household Survey* unpacked the level of usage between the traditional delivery channels and the mobile phone enabled delivery channels by gender, dwelling and age brackets. In the overall, the survey showed that more and more members of SACCOs prefer to use the mobile delivery channels with 70.6% of the users of SACCO financial services, while 66.1% still used the traditional service delivery channels as summarised in **Figure 86**. In the gender divide, 72.5% of the male users prefer mobile based delivery channels and 65.6% still used the traditional delivery methods, while among the female users of SACCOs' financial services 68.1% preferred the mobile based delivery methods with 66.6% still preferring to use the traditional methods of financial services delivery by their SACCOs. These findings of the *2024 FinAccess Household Survey* are very much consistent with the increased usage of mobile money financial services by Regulated SACCOs as discussed comprehensively in *section 8.4 of this Report*.

Figure 86: Traditional SACCO Usage (Physical premises) Vs Mobile SACCO Usage (%) by gender, dwelling and age brackets,2024



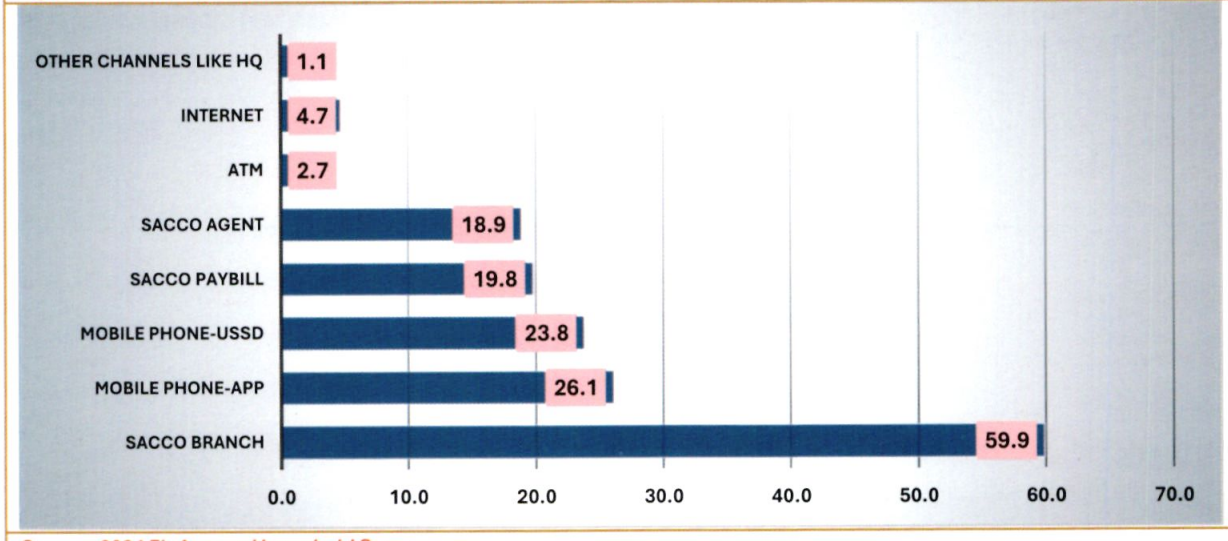
Source: 2024 FinAccess Household Survey

Based on the dwelling of the users of SACCO financial services, the survey showed that a majority of rural users preferred the traditional physical offices at 75.1% of all users compared to 60.7% of the rural users of SACCO services who preferred the mobile SACCO services. This is consistent with the relatively low mobile network availability among the rural population compared to the urban population which had a majority of the users of SACCOs' financial services preferring mobile SACCO services at a whopping 85.9% of the users compared to 51.7% of the users who preferred the traditional physical delivery service channels. Among the different demographic age brackets, the survey's findings stood out with regard to those aged above 55 years whose preference was largely the traditional delivery channels at 80.2% of the users, compared to just 41.8% of the users within the age bracket of 55 years and above who preferred the usage of mobile services.

The survey also analysed the usage of SACCOs financial services and products by branches in comparison to other mobile phone accessibility

services as depicted in Figure 87, and which shows that physical branches accounted for 59.9% of the users of SACCOs' financial services and products, with just about 1.1% accessing the services through the SACCOs' head offices. The rest of the accessibility were through other mobile phones and internet enabled services with the mobile phone apps accounting for 26.1% of the users, mobile phone USSD code access accounting for 23.8% of the users, SACCO paybills accounting for 19.8% of the users, SACCO agents accounting for 18.9% of the users, internet users accounting for 4.7% and ATM users accounting for 2.7%.

Figure 87: Percentage of SACCO Usage by Financial Delivery Channels (%)



Source: 2024 FinAccess Household Survey

The survey report which was a joint initiative of the Authority in partnership with the other members of the Joint Financial Sector Regulators(JFSR) forum, together with other government agencies and development partners is available for download for ease of reference from the Authority's website www.sasra.go.ke. The findings of the survey form a rich critical read for Regulated SACCOs and other players in designing and rolling out appropriate financial products and services to their members and customers. It is also a critical policy formulation and analysis tool for financial inclusion supervision in the country and thus commended for reading and utilization by the financial supervisory agencies, policy makers, and researchers alike.

9.2. Research on the Role of SACCOs as International Remittances Providers

Remittances are a crucial part of Kenya's economy and according to the *Central Bank of Kenya's Bank Supervision Annual Report 2023*, the remittance inflows in 2023 amounted to Kshs 363 billion. These remittance inflows were channelled into the country mainly through the financial institutions licensed and regulated by CBK and thus exclude Regulated SACCOs yet Regulated SACCOs play a very critical role in the domestic financial services sector. It is in this context that the Authority in collaboration with *Financial Sector Deepening – Kenya (FSD-Kenya)* and the *International Fund for Agricultural Development (IFAD)* commissioned and undertook a study to unpack the potential role of SACCOs in the remittances space, and the study report was published in the last quarter of 2024 and is available for download from the Authority's website www.sasra.ke. Additionally, many of the Regulated

SACCOs were noted to be serving the diaspora market membership, who remit funds to the country for various purposes, yet despite their membership in Regulated SACCOs, they still have to use other financial institutions and not their SACCOs to remit the funds from abroad.

The study noted that many SACCOs with such diaspora membership have already embraced money remittances financial products, but through other financial service providers, mainly commercial banks, money transfer operators and mobile money service providers, all of which present SACCOs missed opportunity to serve their members, as well as increase costs. The study equally found that the existing legal and regulatory frameworks are the greatest hindrance to SACCOs' direct participation in the remittances space with the key bottlenecks being prohibition of SACCOs handling forex; exclusion of SACCOs from direct access to the national payment and settlement infrastructure; limitation of money remittance operators to companies and be named as such amongst others. The study is thus an important referential tool for government and policy makers as the Regulated SACCOs in Kenya seek to enter the maturity phase of their development, just like their counterparts in the United States of America, Brazil, Canada, Ireland and other countries with developed SACCO (Credit Union) financial systems.

9.3. Revision of the Core Principles for Effective Banking Supervision

The Core Principles for effective banking supervision (Core Principles) are the de facto minimum standard for sound prudential regulation and supervision of banks and banking systems. The Core Principles are considered universally applicable and should be applied by national authorities in the supervision of banks within their jurisdictions, irrespective of the complexity of banks and banking systems. It is important to note that the Core Principles recommends that they should also apply to non-bank financial institutions (NBFIs), which provide deposit and lending services similar to those of banks. Such NBFIs engaged in deposit and lending services include Credit Unions and SACCOs, and to this extent the application of these Core Principles was extended to the supervision and regulation of Credit Unions and SACCOs (Cooperative Financial Institutions though the *Guiding Principles for Effective Supervision of Financial Cooperative Institutions,* which were issued by the *International Credit Union Regulators Network (ICURN)).*

The Core Principles for effective banking supervision (Core Principles) were revised in April 2024, being the first comprehensive update since 2012, to reflect the evolving financial landscape and incorporates feedback from a wide range of stakeholders including Basel Committee on Banking Supervision (BCBS) members, non-member countries, the International Monetary Fund (IMF), and the World Bank Group (WBG). The revision further responded to regulatory developments and structural changes within the banking industry over the last decade and addresses the lessons learned over the last 10 years, including from the pandemic and the March 2023 banking turmoil; key findings from assessments under the Financial Sector Assessment Program (FSAP); and new challenges posed by ongoing structural transformations, notably digitalization and climate change.

The revisions emphasize the importance of operational resilience, systemic risk management, and the adoption of a proportional approach to supervision, catering to the global diversity of banks and banking system. They put emphasis on the need to strengthen the requirements of supervisors, approaches to supervision and supervisors' expectation of banks to accommodate the wide spectrum of banks and banking system, in view to reinforce the concept of proportionality. These revisions thus champion the strengthening of the standards for prudent regulation and effective supervision of banks and banking systems, thereby contributing to overall financial stability and securing continued relevance of the standards while

supporting legitimate financial innovation. The main areas of revision to the Core Principles are summarised in **Table 54**.

Table 54: Summary of the Main Revisions to the BCBS Core Principles

NO	THEMATIC AREA	CORE PRINCIPLE INVOLVED	CHANGES INTRODUCED/ AMENDMENTS
1	Financial Risks	Capital Adequacy (CP16)	A non-risk-based measure to constrain the buildup of leverage in the banking sector.
		Credit Risk Management (CP17)	Emphasis on risks related to securitization exposures and counterparty risk margining and clarification of broad scope of credit risk i.e. all sources of credit risk should be included.
		Problem Assets, Provisions and Reserves (CP18)	CP18 was updated to include expected credit loss provisioning and to align definitions with BCBS guidance.
2	Operational Resilience and the Digitalization of Finance	Operational Risk and Operational resilience. (CP25)	The CP25 retains key requirements on operational risk, while enhancing the focus on governance, operational risk management, business continuity, interconnections, and interdependencies, third party dependence management, cybersecurity, and information and communication technology.
3	Systemic Risk and Macroprudential Supervision	Cooperation and Collaboration (CP3) and CP Home-Host Relationships (CP13)	Emphasize on the importance of close cooperation between the authorities responsible for banking supervision and macroprudential policy and financial stability.
		Supervisory Approach (CP8) and Supervisory Techniques and Tools (CP9)	Amended to clarify the role of the supervisor in assessing and mitigating risks to banks and the banking system and implications for financial stability, and to require that supervisors have a process to assess and identify systemically important banks in a domestic context.
4	Risk Management Practices	Corporate Governance (CP14)	Emphasis in considerations related to corporate culture and values, board independence, as well as processes to identify and assign responsibility and accountability.
		Risk Management Process (CP15)	Reinforced risk culture and risk appetite frameworks, introduction of specific requirements on risk data aggregation and explicit reference to business model sustainability.
		Transactions with Related Parties (CP20)	The definition of related parties and the approval process for granting and managing related party transactions and associated reporting requirements were strengthened and introduction of Provisions on exemptions for certain transactions between entities within a banking group.
		Disclosure and Transparency (CP28)	Introduction of Pillar 3 disclosure requirements in the case of internationally active banks
		Abuse of Financial Services (CP29)	Amendments to maintain consistency with the Financial Action Task Force (FATF) standards
5	New Risks—Climate Change and Digitalization	Supervisory approach (CP8) and Supervisory Reporting (CP10)	Introduction of a definition of climate-related financial risks, require supervisors to take into consideration climate-related financial risks in their supervisory methodologies and processes and to have the power to require banks to submit

Table 54: Summary of the Main Revisions to the BCBS Core Principles

NO	THEMATIC AREA	CORE PRINCIPLE INVOLVED	CHANGES INTRODUCED/ AMENDMENTS
			information that allows for the assessment of the materiality of such risks.
		Risk Management Process (CP15)	Require banks to have comprehensive risk management policies and processes for all material risks (including climate-related financial risks)
		Internal Control and Audit (CP26)	Require banks to consider climate-related financial risks as part of their internal control framework.
		Responsibilities, Objectives and Powers (CP1)	Amendments were made to ensure that supervisors can continue to access relevant information (irrespective of where it is stored) and review the overall activities of the banking group, including those undertaken by service providers.
6	Non-bank Financial Intermediation	Responsibilities, Objectives, and Powers (CP1)	Amendments reinforce the need for a group-wide approach to supervision
		Risk Management Process (CP15)	Amendments highlight step-in risk more explicitly
		Credit Risk (CP17)	Adjustments were made to give greater emphasis to the management of counterparty credit risk.

Since the ICURN's *Guiding Principles for Effective Supervision of Financial Cooperative Institutions* are largely premised on the said *Core Principles for Effective Banking Supervision* (Core Principles), it is expected that the ICURN membership shall in the coming years put in motion the process of revising their Guiding Principles for Effective Supervision of Financial Cooperative Institutions, so as to conform with the 2024 Basel's revision of the Core Principles.

9.4. Launch of the Celebration of the UN International Year of Cooperatives 2025

Following the declaration by the 47th plenary session of the United Nations proclaiming the year 2025 to be observed as the second UN International Year of Cooperatives (2025), the International Cooperative Alliance (ICA), designated the *2025 United Nations International Year of Cooperatives (IYC2025) theme* to be "*Cooperatives Build a Better World*" to showcase the enduring global impact cooperatives have everywhere. The theme also puts a spotlight on how the cooperative model is an essential solution to overcome many global challenges and continues to play an important role in accelerating efforts to implement the Sustainable Development Goals (SDGs) by 2030. The official launch of *2025 United Nations International Year of Cooperatives* was held at the ICA Global Cooperative Conference and General Assembly, in New Delhi, India in November 2024, which focussed on four (4) pillars of action, christened the *New Delhi Action Agenda 2024*, namely –

a) *Reaffirming the cooperative identity through:*
   (i) Living Principles: Promote, protect, and communicate the cooperative identity.
   (ii) Cooperative Education: Inspire and expand access to cooperative education for all.
   (iii) Heritage and Creativity: Establish a global cooperative program to safeguard

cultural heritage and foster creative expression.

(iv) Showcasing Impact: Highlight cooperatives' tangible contributions to inclusive growth and sustainable development

b) *Enabling policy and entrepreneurial ecosystems through –*

(i) Supportive Frameworks: Develop legal and regulatory systems that recognise the cooperative model and its governance.

(ii) Access to Finance: Strengthen cooperative financial tools, including cooperative banks and credit unions.

(iii) Educational Partnerships: Promote cooperative entrepreneurship in business schools and research institutions.

(iv) Market Access: Enhance cooperatives' access to markets and infrastructure to support entrepreneurial growth.

c) *Nurturing purposeful leadership through -*

(i) Inclusive Leadership: Empower women, youth, and marginalised groups to lead change within cooperatives.

(ii) Strategic Leadership Development: Prioritise executive leadership programs tailored to cooperatives.

(iii) Cooperative Uniqueness: Position cooperatives as a key player in the global economy, leveraging their distinct identity.

(iv) Knowledge Sharing: Foster local and international learning opportunities to drive innovation and collaboration.

d) *Building a sustainable and Cooperative future through –*

(i) Sustainability Solutions: Implement cooperative-driven climate action and sustainable development initiatives.

(ii) Technology Integration: Leverage cooperative technology, AI, and digital tools to empower growth and branding.

(iii) Resilient Networks: Strengthen cooperative value chains, circular economies, and platform cooperatives.

(iv) Impactful Partnerships: Collaborate on research, education, and benchmarks for sustainability within planetary boundaries.

The Kenyan Regulated SACCO industry being the largest within the national cooperative movement is therefore expected to take lead in implementation of the call-to-action initiatives under the New Delhi Action Agenda so as to realise the gains expected during the *2025 United Nations International Year of Cooperatives*. In particular, Regulated SACCOs are expected at their individual levels to –

a) Empower their members: Prioritise education, gender equality, and youth leadership development.

b) Innovation for resilience: Embrace technologies and new business models to remain competitive.

c) Strengthen unity: Collaborate with other cooperatives for shared branding, advocacy, and partnerships.

d) Build networks: Pool resources for scale, finance, and advocacy while contributing to cooperative research and education.

The Authority and other government agencies are also expected to implement the *New Delhi Action Agenda 2024* towards the observance of the 2025 UN International Year of Cooperatives by -

a) Creating a favourable policy environment and legal frameworks to support entrepreneurial ecosystems for cooperatives: Support cooperative development through a comprehensive approach that comprises financial, legal, and educational initiatives and take into account adequate tax incentives, regulatory reforms and access to finance.

b) Recognising cooperatives as key partners: Involve cooperatives in the development and implementation of national policies and legislation.
c) Mainstreaming cooperative education: Invest in programs that teach people about cooperative principles and practices.
d) Investing in cooperative research: Support studies demonstrating cooperatives' socio-environmental and economic impact.

It is imperative to observe that a majority of the key pillars enshrined in the *New Delhi Action Agenda 2024* have been incorporated in the *Cooperative Bill, 2024* which was passed by the National Assembly and currently pending before the Senate for enactment. It is therefore envisaged that its eventual enactment and implementation shall heavily contribute towards the realization of the objects of the *New Delhi Action Agenda 2024*.

10.0. LEGAL AND REGULATORY DEVELOPMENT

This section discusses some of the key legislative, legal and regulatory developments which took place in the domestic and international arena, with direct or indirect impact or potential future impact on the cooperative sector, but with specific regard to the SACCO industry.

10.1. The Cooperative Bill, 2024

The government published the *Cooperative Bill, 2024* as the *National Assembly Bill No. 7 of 2024* on 9th February 2024. The Bill was subjected to debate at the National Assembly and passed with amendments on 3rd December 2024. Cognizant that the cooperative function is devolved pursuant to the *Fourth Schedule of the Constitution of Kenya 2010* thereby making the Bill a matter concerning the counties, the Bill was forwarded to the Senate for debate. It is projected that the *Cooperative Bill, 2024* as passed by the National Assembly, shall therefore be introduced in the Senate for debate in the course of the year 2025 and it is available on the Parliament of Kenya website for ease of reference.

It is important to note that the *Cooperative Bill, 2024* as passed by the National Assembly seeks to repeal the existing *Cooperative Societies Act (Cap 490),* which has been in existence since 1997, albeit with several amendments thereto. In this regard and cognisant that the current *Cooperative Societies Act* is actually the registration and incorporation statute for all cooperative enterprises in Kenya including the Regulated SACCOs, it is obvious that the proposed repeal thereof by the *Cooperative Bill, 2024,* will substantially change the manner in which cooperative enterprises are incorporated in Kenya. Some of the major changes and key issues proposed by or emergent from the *Cooperative Bill, 2024* include –

a) ***Guiding Principles in implementation.***
The Bill provides that the implementation thereof shall be guided by the seven (7) cooperative principles as well as the national values and principles of governance provided in Article 10 of the *Constitution of Kenya, 2010*. It is also important to emphasize that for the first time the Bill is introducing a requirement that external auditors of a Cooperative shall among others report on the Cooperative's level of compliance with cooperative principles, values and ethical beliefs (Clause 54(8)(b)).

b) ***Establishment of the offices of the national government.***
The Bill establishes the office of the Commissioner for Cooperative Development as an office in the public service, with the key mandate of registering and maintaining a national register for all cooperatives. The Commissioner is additionally responsible for facilitating the growth, development and regulation of Cooperatives among other responsibilities.

c) ***Establishment of the Offices of the National Government***
The Bill establishes the office of County Director of Cooperatives in each County, and which shall be an office in the County Public Service. The County Directors of Cooperatives shall thus be appointed by the relevant County Public Service Boards to serve on such terms and conditions as the Boards may prescribe.

d) ***Establishment of the Inter-Governmental Cooperatives Relations Technical Forum.***
The Bill has established an Inter-Governmental Cooperatives Relations Technical Forum (IGCRTF) consisting of the Commissioner for Cooperative Development; the County Directors of

Cooperatives drawn from the 47 county governments; the Chief Executive Officer of the Authority; and an officer appointed by the Council of Governors; as well as a representative of the Apex Cooperative in Kenya. The IGCRTF shall be responsible for providing a platform for consultations among the county governments on the one hand and between the county and the national government on cooperative matters including considerations and approvals of technical and policy proposals in the cooperative sector. The IGCRTF is planned to meet at least twice annually with the Commissioner for Cooperatives providing secretarial and technical services.

e) ***Professionalizing Cooperative Technical Officers.***

The Bill proposes that a person cannot serve as Commissioner for Cooperative Development or technical officer serving under the Commissioner; and as a County Director of Cooperatives and technical cooperative officers serving under the County Director of Cooperatives, unless the person has the necessary academic qualifications, competencies and experience in cooperative management and practice. This clause will strengthen the professionalization of technical officers serving in cooperative offices in the national and county governments, with expertise drawn from cooperative management trainings and practice.

f) ***The Structure and Typology of Cooperatives in Kenya***

The Bill recognises the vertical organisational structure of Cooperatives in the Country to include the -

(i) Primary Cooperatives to mean a cooperative formed by individual persons for purposes of promoting members' common socio-economic needs and aspirations. At least twenty (20) natural persons will be required to form a Primary Cooperative instead of ten (10) natural persons as is with the existing *Cooperative Societies Act*.

(ii) Secondary Cooperatives which mean a cooperative whose membership is restricted to primary Cooperatives only. At least five (5) primary Cooperatives will be required to form a Secondary Cooperative and not two (2) as is with the existing *Cooperative Societies Act.*

(iii) Cooperative Federations which draw membership from primary or secondary cooperatives in a particular value chain, business lines or subsector. This is unlike the current legal framework which does not recognise Cooperative Federations; and

(iv) Apex Cooperative which is defined to mean the cooperative established at the national level of government to promote cooperative development and represent the interest of cooperatives locally and internationally.

In addition, the Bill specifically provides the types of cooperative enterprises which may be formed in Kenya, thereby allowing definition of their supervision and regulations through appropriate legislative or regulatory frameworks aligned to the business. In particular, the Bill provides for the following types of primary cooperatives –

(i) Producer Cooperatives – these are cooperatives registered with the objects of producing, processing, or marketing of the members' produce.

(ii) Housing Cooperatives – these are cooperatives registered with the objects of facilitating their members

to acquire housing for the benefit of members.

(iii) Savings and Credit Cooperatives (SACCOs) – these are the cooperatives registered with the objects of mobilization of savings and granting of loans and advances to their members and connected purposes.

(iv) Savings and Investment Cooperatives (SICOs) – these are cooperatives registered with the objects of receiving funds from the members, strictly for making common investments of the funds on behalf of the members or a section of the members.

(v) Transport Cooperatives (TRANS-COOP) – these are cooperatives registered with the objects of organising their members to operate public transport services and connected purposes.

(vi) Worker Cooperatives – these are cooperatives registered with the objects of organizing professionals to offer specialised services or groups of services.

(vii) Consumer Cooperatives – these are cooperatives registered with the objects of organising consumers to acquire consumer goods and services in bulk or wholesale for sale to members at competitive costs and to achieve economies of scale.

The Bill has gone further to protect the usage of the words Cooperatives, SACCOs, SICOs and Trans-Coops to genuinely registered entities, and criminalise the usage thereof by unauthorised entities.

g) *Transforming Supervisory Committee into a Supervisory Board*

The Supervisory Committees of Cooperatives which are currently established pursuant to the *Cooperative Rules 2014*, are proposed to be transformed under the Bill into a Supervisory Board consisting of three (3) members elected during the annual general meeting (*Clause 56(2)(a)*). In addition, the Bill has proposed the expansion of the mandate of the Supervisory Board to include the functions traditionally performed by Audit Committee of the Board of Directors (*Clause 65*), and consequently, upon enactment, there shall be no need for constitution of an Audit Committee of the Board of Directors.

In addition to submitting their reports to the annual general meeting, the Bill further requires that the Supervisory Board shall in addition submit their reports to the Commissioner; the relevant County Director of Cooperatives; and the Authority (for Regulated SACCOs). It is also important to emphasise that the Bill proposes that the Internal Auditor of a Cooperative shall report to and provide technical support to the Supervisory Board.

h) *Establishment of a Nomination Committee for Cooperatives*

The Bill in *Clause 66* thereof, proposes a requirement that each cooperative shall have a Nomination Committee consisting of between three (3) and five (5) persons, whose responsibilities shall be to vet and clear persons seeking elections as members of the Board of Directors or Supervisory Board. The members of the Nomination Committee shall be identified in accordance with the Cooperative's By-Laws and Electoral Policies and presented to the members annually for approval at the general meeting with representations from –

(i) County Director of Cooperatives or representative who shall be the Chairperson.

(ii) Chief Executive Officer of the Cooperative who shall be the secretary.

(iii) Any three (3) other persons drawn from any of the associations of professional bodies in Kenya, government officials or religious communities within the areas of operation of the cooperative.

Although some cooperatives especially Regulated SACCOs are already having Nomination Committees in one form or the other, it is apparent that upon enactment of the Bill, all cooperatives shall be required to amend their By-Laws to incorporate the Nomination Committee therein and also develop and implement appropriate Electoral Policies.

i) ***Expansion of the Jurisdiction of the Cooperative Tribunal***

The Bill proposes to expand the mandate and jurisdiction of the Cooperative Tribunal as well as its composition. In particular, the Bill expands the composition of the Tribunal to include a chairperson; two (2) deputy chairpersons instead of the current one (1); and six (6) other members instead of the current three (3) members (*Clause 123*). The expansion of the composition of the Tribunal will allow it to constitute at least three (3) panels at any given time, since the quorum of the Tribunal is three (3) members chaired by the chairperson or any of the deputy chairpersons. The members of the Tribunal will however be appointed and remunerated by the Judicial Service Commission since tribunals falls under the Judiciary, and the Tribunal shall sit in such places where it has registries.

In terms of the jurisdiction of the Tribunal, the Bill in *Clause 128* has proposed the expansion of the realm of parties which can refer a dispute to the Tribunal to include disputes between the –

(i) Commissioner and a Cooperative.

(ii) Commissioner and an officer of a Cooperative.

(iii) County Director for Cooperatives and a Cooperative.

(iv) County Director for Cooperatives and an officer of a Cooperative.

(v) Authority and a Cooperative.

(vi) Authority and an officer of a Cooperative.

(vii) Among members, past members and persons claiming through members, past members and deceased members.

(viii) Members, past members or deceased members, and the board of directors of the Cooperative, or any officer of the Cooperative.

(ix) Cooperative and another Cooperative.

(x) Cooperative and an employer within the definition of this Act.

(xi) Liquidator and past members, creditors or other third parties.

(xii) Cooperative and any other third-party entities that are not a Cooperative concerning the Cooperative business

The Bill expands the definition of a dispute as currently provided in *Section 77 of the Cooperative Societies Act* to include –

(i) a claim in respect of a surcharge imposed against any person pursuant to this Act.

(ii) a claim by a SACCO against a refusal to grant or a revocation of licence or any other matter with the Authority pursuant to the provisions of the *Sacco Societies Act*.

(iii) a claim by the Commissioner or County Director for Cooperatives or the Authority or liquidator against a Cooperative or an officer of a

Cooperative in respect of any surcharges, fines, or financial penalty imposed under this Act or any other written law.

(iv) any claim by a Cooperative against the Authority in respect of any administrative action commenced or instituted or imposed by the Authority pursuant to the *Sacco Societies Act* or any other written law.

(v) any claim by a Cooperative or an officer of a Cooperative in respect of any administrative action commenced or instituted or imposed by the Commissioner or the County Director for Cooperatives under this Act.

(vi) claims by members, past members and persons claiming through members, past members and deceased members arising from breach or violation of contractual obligations.

(vii) claims for any debt or refunds or deposits or any other due.

(viii) a claim by a Cooperative against an employer for non-remitted deductions arising from an agreement between the Cooperative and the employer on remittance deductions.

(ix) a claim by a Cooperative against a member, past members and persons claiming through members, past members and deceased members in respect to a breach or violation of contractual obligations.

In addition, the Bill has proposed additional mandate to the Tribunal concerning Cooperatives under liquidation including special powers to set aside certain transactions entered into by a Cooperative prior to being placed under liquidation as provided in *Part XIV* thereof.

10.2. The Guidelines on Combating Money Laundering & Terrorism Financing

The Authority in collaboration with the Financial Reporting Centre (FRC) developed and issued the *Guidelines for Regulated SACCOs on Combating Money Laundering, Terrorism Financing and Proliferation Financing, 2024 (Circular No. SASRA/GG/1/2024 dated 24th June 2024)* to be complied with by all Regulated SACCOs which are themselves reporting institutions under *POCAMLA*. It is important to note that the provisions of POCAMLA as read with the Regulations made thereunder designates the Authority as a supervisory body for purposes of combating money laundering, and countering terrorism financing and proliferation financing. In particular *Section 2A, 36A and 36C of POCAMLA* assigns the Authority as a supervisory body the responsibilities of regulating, supervising, and enforcing compliance for AML/CTF/CPF purposes by all SACCOs supervised and regulated by the Authority and in respect of which the *POCAMLA* applies. This includes issuance of guidelines and circulars by the Authority in that respect.

The principal objective of the Guideline is to provide guidance and assistance to Regulated SACCOs on compliance with their AML/CTF/CPF obligations. The Guidelines further provides SACCOs with the –

a) key highlights of the legislative and regulatory framework for AML/CFT/CPF and their administration as it relates to Regulated SACCOs.
b) procedure for identification, assessment, and mitigation of ML/TF/PF risks in the SACCO industry.
c) guidance on detection, deterrence and reporting framework in relation to AML/CFT/CPF.

d) summary of the offences under the POCAMLA, POTA and the Regulations made thereunder.
e) summary of the red flags of ML/TF/PF risks in the SACCO industry.

These Guidelines therefore provide a one-stop shop reference point to players in the SACCO industry on the AML/CFT/CPF issues and will therefore bridge the existing capacity and knowledge gap for officers charged with the implementation of AML/CFT/CPF legal and regulatory framework in Kenya. The Guideline will also serve as a critical supervisory reference tool to hold Regulated SACCOs to account during compliance checks and are available for download from the Authority's website www.sasra.go.ke. Like with any other Guideline, caution should always be exercised at all times in the application of this Guideline, and in case of doubts or challenges, reference should be made to the prevailing laws which must take precedence, or advisory sought from the Financial Reporting Centre (FRC) or the Authority or experts where applicable.

11.0. FUTURE OUTLOOK

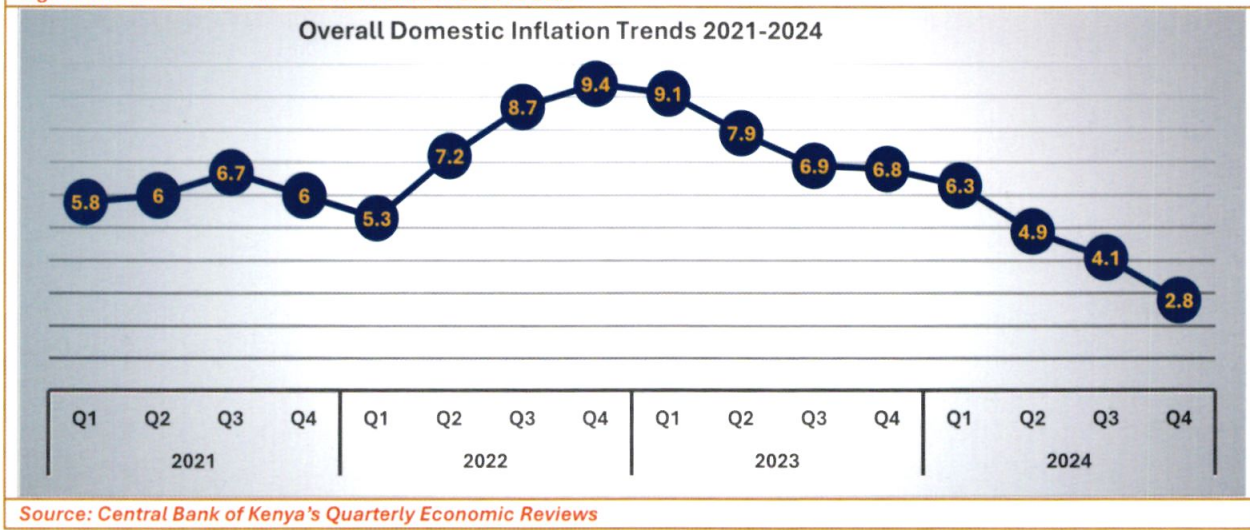
This section considers the key and material issues which are likely to impact the future performance of Regulated SACCOs in the short and long term. It also unpacks the various risks attendant to the business operations and activities of Regulated SACCOs, drawing largely from the macro-economic environment in which Regulated SACCOs operate as well as the trend analysis of critical data and information. It calls upon Regulated SACCOs to take cognizance of the issues as well as the risks both at the macro-level and at their individual institutional levels, and to put in place adequate mitigation measures in their respective business strategies.

11.1. Macro-Economic Factors

The changes in weather and climate patterns, employment especially within the private sector, and inflation are projected to be the most critical macro-economic factors which will affect the performance, growth and stability of Regulated SACCOs both at the individual and industry levels in the short, medium and long term, and in respect of which Regulated SACCOs must be aware. For instance, the favourable weather and climatic conditions experienced in 2024 ensured that there was improvement in the growth and stability indicators of the 48-Agriculture based Regulated SACCOs, as well as increased disbursement of loans and credit advances towards the agricultural sector over the same period. Any adverse changes in the weather and climatic conditions, especially diminished rainfall may therefore claw back the gains in the growth of Agriculture based Regulated SACCOs as well as reduce lending towards the agricultural sector of the economy.

With regard to inflation Figure 88 provides the inflation trends in the economy and shows the same to have been largely on a downward trend in 2024, starting at a high of 6.3% in the first quarter of 2024 and then dropping to 2.8% in the last quarter of 2024. This had the effect of increased savings by members of Regulated SACCOs on the backdrop of increased disposable incomes, and with the projected continued reduction in the inflation rate in 2025, the Regulated SACCOs is earmarked for continued growth in members' deposits.

Figure 88: Overall Domestic Inflation Trends in 2021 to 2024



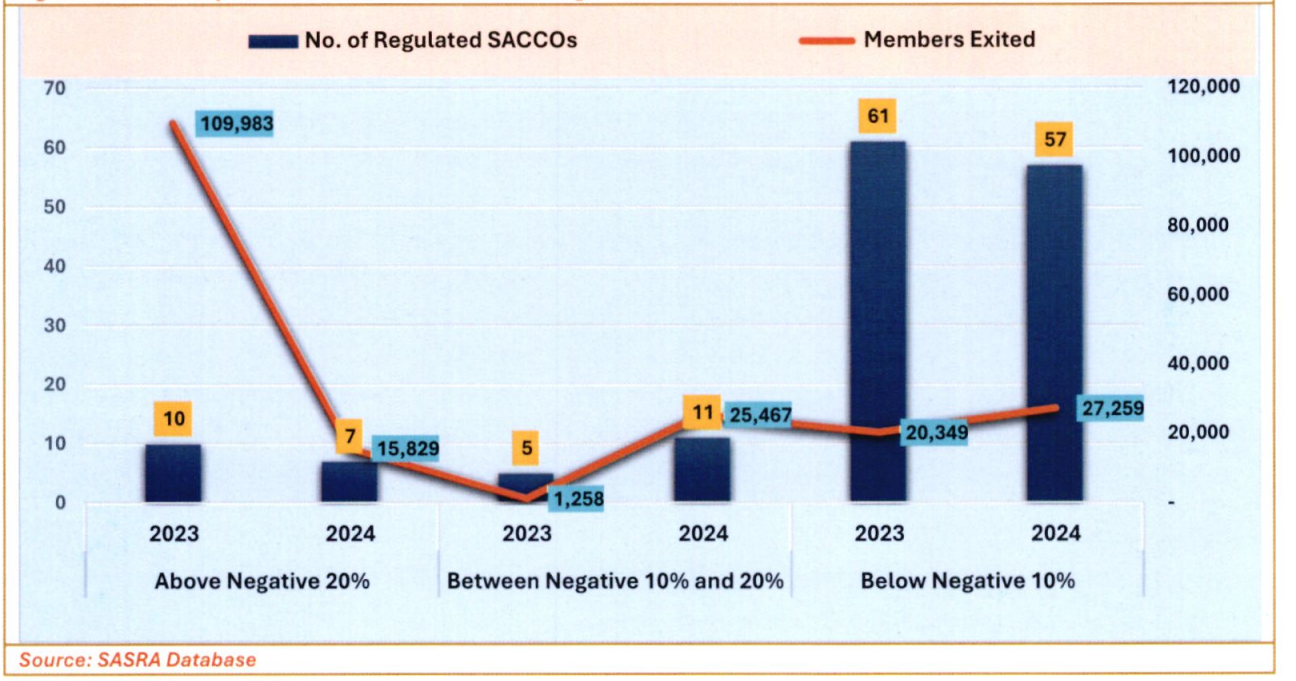
Source: Central Bank of Kenya's Quarterly Economic Reviews

11.2. Member Exits and Claims for Refunds

Regulated SACCOs, like all cooperatives are members based socio-economic enterprises, and which largely transact business strictly with such members. Although member exits through withdrawal from membership is a right under the open and voluntary membership cooperative principle, it is always important to remember that such member exits have the effect of undermining the customer base of such Regulated SACCOs which in turn negatively affects their performance and stability. Consequently, it is important that Regulated SACCOs devise ways and means of member retention as much as possible, and that at any time, any exit is matched with new recruits of the same or higher proportion.

The Authority has however observed a trend in which many Regulated SACCOs are losing their membership at a faster rate than they are recruiting new ones, thus resulting in their diminishing financial strength including inability to compete with other institutions, meet members financial obligations or even maintain statutory compliance with the prescribed prudential requirements. Figure 89 presents the trend analysis of the rate of members' exits from Regulated SACCOs without replacement and depicts that 75-Regulated SACCOs had a total of 68,555 members exiting without replacement in 2024. In contrast to members' exit in 2023, with a total of 76-Regulated SACCOs had members exiting without replacement.

Figure 89: Trend Analysis of Rate of Members' Exits from Regulated SACCOs

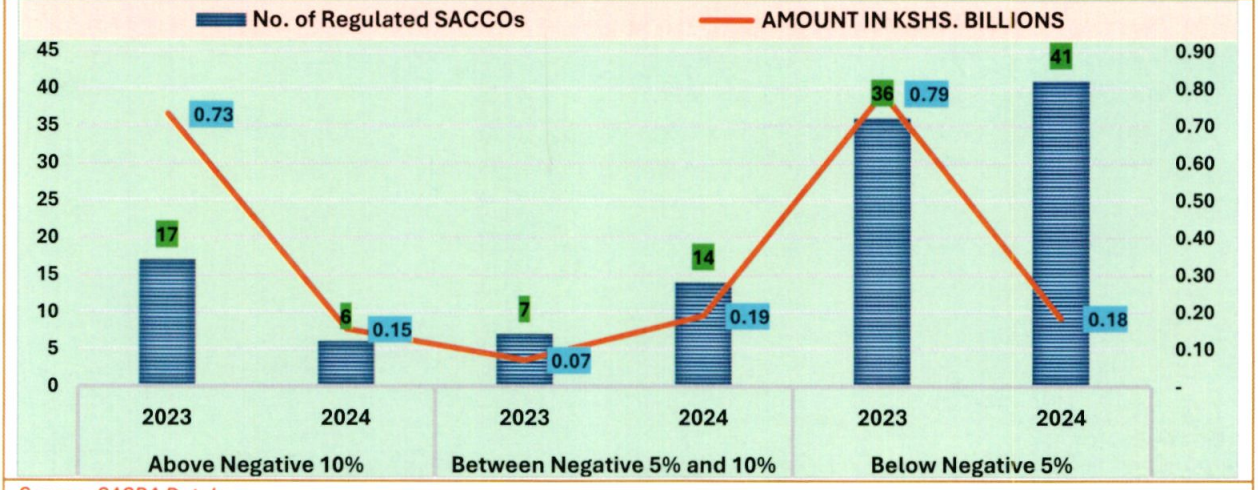


Source: SASRA Database

The exit from membership comes with the demand for refund of deposits by such exiting members, which itself result in a fresh demand for liquidity to be met by the affected Regulated SACCOs, in addition to putting such SACCOs to a position of near self-liquidation. Figure 90 presents the summary of the total number of Regulated SACCOs which were forced to refund members their deposits in 2024 without replenishment of equal or higher proportion. The analysis shows that a total of 61-Regulated SACCOs recorded negative growth rates in their deposits in 2024, implying that they shed-off more saving deposits than they were able to mobilise, compared to a total of 60-Regulated SACCOs which had negative growth rates in their saving deposits in 2023.

The analysis further shows that a sum of Kshs 0.52 billion was shed-off by the said Regulated SACCOs in 2024, from their total deposits without replacement, compared to a sum of Kshs 1.59 billion which was shed-off from the Regulated SACCOs deposits in 2023. Although the cumulative increase in the savings deposits refunded dropped in 2024, the fact that the number of Regulated SACCOs involved increased shows that the trend portends serious risks to these SACCOs' sustainability and stability, and as such the affected SACCOs must put in place appropriate mitigation measures to revert the trend.

Figure 90: Trend Analysis of Rate of Members' Exits from Regulated SACCOs



Source: SASRA Database

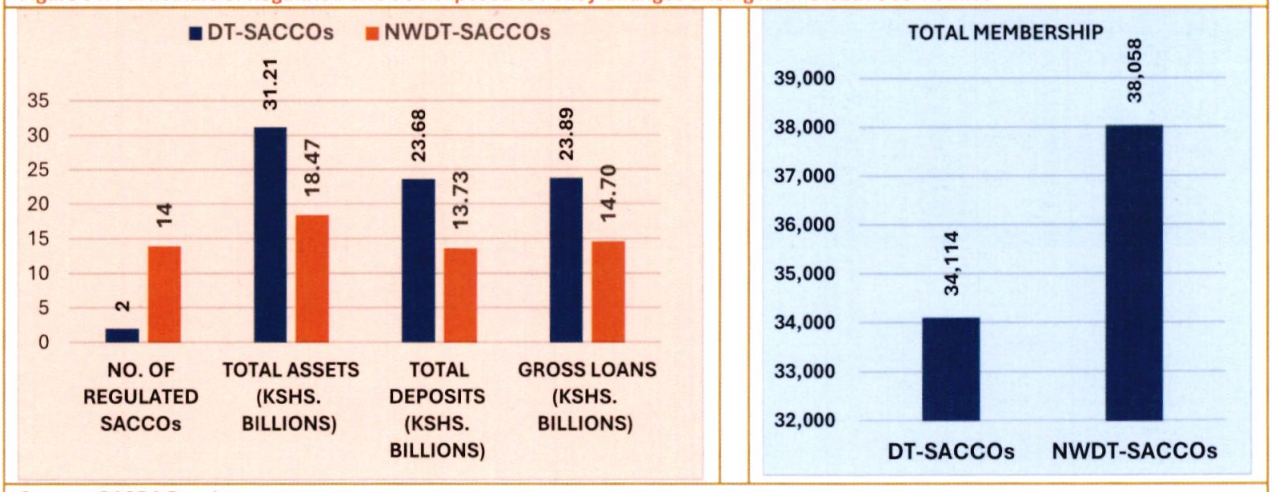
11.3. Global Geo-Political Policy Changes

The major policy changes in the world's geo-political sphere driven by the results of the elections in United States in November 2024, as well as the continued conflicts in Europe and the Middle East, will continue to have far-reaching implications to the Kenya's domestic economy with direct overflow to the Kenya's Regulated SACCO industry. These policy changes are projected to have or continue having the effect of reduction or cessation of external or donor funding of local projects, institutions or programs, from which several Regulated SACCOs draw their membership.

The Authority projects that a total of 16-Regulated SACCOs consisting of 2-DT-SACCOs and 14-NWDT-SACCOs will be directly affected by these policy changes, and thus likely to experience sharp reduction in their membership with increased member exits and demands for deposits (savings) refunds, coupled with reduction in the growth of loan assets or deterioration of the quality of loans due to potential default. Figure 91 present the statistical summary of the distribution of the SACCOs which are and will continue to be directly affected by the global geo-political policy changes consisting of 2-DT-SACCOs and 14-NWDT-SACCOs with 34,114 members and 38,058 members respectively.

In total therefore a total of 72,172 members drawn from the 16-Regulated SACCOs are exposed to the effects of changes arising from the global geo-political developments around the world, with total assets amounting to Kshs 49.68 billion and deposits amounting to Kshs 37.41 billion. The NWDT-SACCOs are noted to be more exposed to these adverse effects than their DT-SACCOs counterparts.

Figure 91: Particulars of Regulated SACCOs exposed to Policy Changes arising from Global Geo-Politics



Source: SASRA Database

These Regulated SACCOs whose membership were principally or to a large extent drawn from donor or externally funded projects, institutions or programs, have been individually identified and appropriate supervisory advisory issued for implementation in order to mitigate against these changes. Additionally, such Regulated SACCOs have been urged to explore other business driven strategic decisions such as mergers and consolidation with other Regulated SACCOs, as well as opening of common bonds in order to diversify their membership, customer base and revenue sources

11.4. Interest Rates

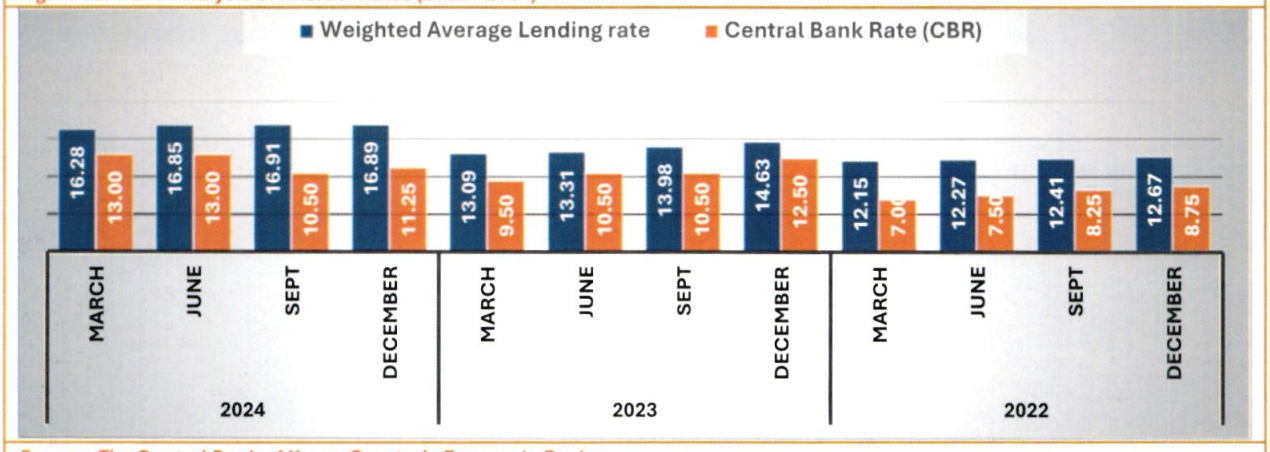
Several Regulated SACCOs still rely on external borrowings from commercial banks with a total amount of Kshs 25.64 billion being reported as owed by the Regulated SACCOs at the end of December 2024. The external borrowing by Regulated SACCOs will continue to be impacted by Central Bank of Kenya base lending rates (CBR).

Figure 92 provides the comparative movement of interest rates in the domestic economy between 2022 and 2024. It is apparent from the analysis that the CBR has been on a down trajectory with effect from the last half of the year 2024, and as such it is expected that the average lending rates by commercial banks will equally drop in 2025 thereby easing the costs of external borrowing for Regulated SACCOs. Despite the projected improvements in the lending environment in the short to medium terms, Regulated SACCOs are still encouraged to avoid reliance on commercial bank loans but rather rely on their own internally sourced funds to finance their asset portfolios.

On the other side of the spectrum, the down trends in the cost of borrowing as being signalled by the Central Bank of Kenya base lending rates, with the resultant consequence of low lending rates by other credit financial institutions, has the implication of bringing an additional layer of competition in the credit market. Regulated SACCOs will thus have to contend with the cheaper credit facilities offered by other credit financial institutions to Kenyans especially the MSMEs as an alternative to their own credit facilities which are traditionally considered to be comparatively cheaper. In this regard, Regulated SACCOs must take stock of their credit products and align them to the emergent members' needs to avoid losing their memberships' credit needs to other credit financial institutions.

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Figure 92: Trend Analysis of Interest Rates (2022 – 2024)



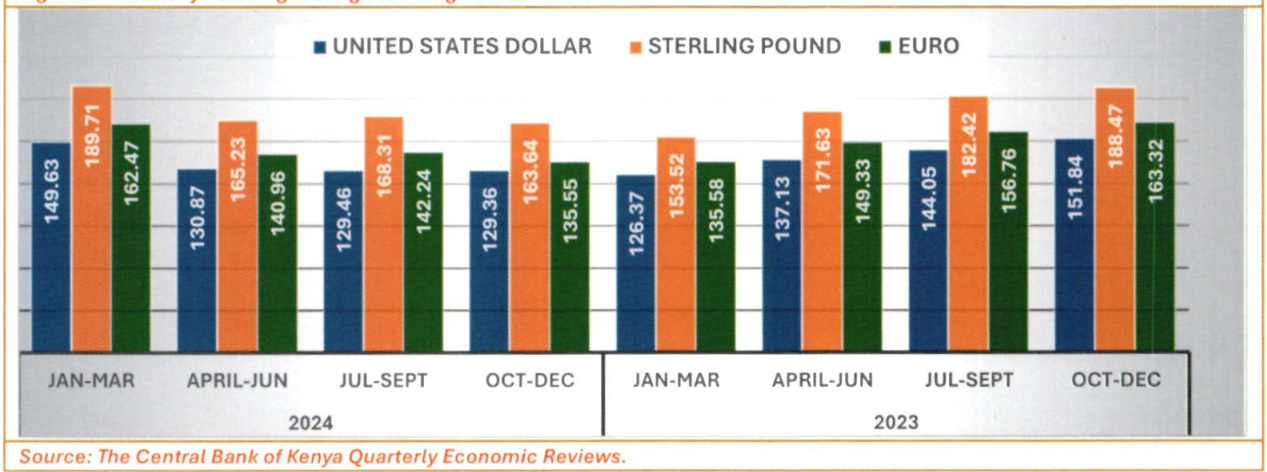
Source: The Central Bank of Kenya Quarterly Economic Reviews.

11.5. Foreign Exchange Risks

The Regulated SACCOs which engage in foreign currency denominated transactions with their members or other third-parties, will continue to be impacted in one way or the other by the foreign exchange risks. The last three (3) quarters of the year 2024 saw a general stability of the Kenya shillings to the three major foreign currencies thereby bringing stability to Regulated SACCOs which had foreign denominated debt from third party lenders, but which was on-lent to members in the local currencies.

Figure 93 provides the comparative performance trends of the Kenya shillings against the world's major currencies and even though it is projected that the stability of the Kenya shillings against these major currencies will continue in the short to medium term, Regulated SACCOs are forewarned that due to external macro-economic factors and geo-political alignments, the foreign currency fluctuations risks remain real and should be taken into account at all times.

Figure 93: The Kenya Shillings Foreign Exchange Rates



Source: The Central Bank of Kenya Quarterly Economic Reviews.

APPENDICES

APPENDIX I: STATUTORY RETURNS & REPORTS USED FOR OFF-SITE SURVEILLANCE

	DESCRIPTION OF THE RETURNS	FREQUENCY OF SUBMISSION		OBJECTIVE/PURPOSE
	PERIODIC REPORTS AND RETURNS			
		DT-SACCOs	NWDT-SACCOs	
1.	Capital Adequacy Return	Monthly	Quarterly	Monitors if the Regulated SACCO maintains at minimum the prescribed minimum capital and associated ratios.
2.	Liquidity Statement	Monthly	Quarterly	Monitors if the Regulated SACCO is able to meet its short-term obligations, particularly to depositors
3.	Statement of Deposit Return	Monthly	Quarterly	Monitors the deposits and the spread of deposits within the Regulated SACCO.
4.	Risk Classification of Assets & Provisioning	Quarterly	Quarterly	Assess the overall performance of the loan portfolio of a Regulated SACCO and flags off the non-performing loans for immediate action.
5.	Investment Return	Quarterly	Quarterly	Monitors the levels of investments by Regulated SACCOs in other institutions and also the fixed assets.
6.	Statement of Financial Position	Monthly & Annually	Quarterly & Annually	Monitors the financial position of Regulated SACCOs in terms of assets held against capital and liabilities.
7.	Statement of Comprehensive Income	Monthly & Annually	Quarterly & Annually	Monitors the performance in terms of incomes generated against expenses incurred to earn them.
8.	Other Disclosures	Annually	Annually	Monitors the capital strength, liquidity, insider lending, non-performing loans, investments and off-balance sheet items.
11.	Sectoral Lending Report	Quarterly	Quarterly	Provides data on the economic sectors financed by the loans and other credit facilities issued by Regulated SACCOs
12.	SACCO Agency Return	Quarterly		Provides the number and the volume of transactions undertaken by agents of Regulated SACCO Societies.
13.	Bank Agency Return	Quarterly		Provides the number and the volume of transactions undertaken by Regulated SACCO Societies on behalf of the Banks.
	NON - PERIODIC REPORTS AND RETURNS			
14.	Insider Lending Reports	Within 14 days after approval or ratification of the loan	Monthly (on 15th of the subsequent month)	Reduce the risks associated with insider dealing, conflicts of interest in insider lending, and abuse of insider information
15.	Fit & Proper Test Form	Immediately upon appointment of officer		Tool for assessment of the suitability of Directors and other senior officers serving or seeking to serve in Regulated SACCOs
16.	Appointment, resignation, or removal of Chief Executive Officer	Within 15 days of the appointment, resignation or removal.		Enables the Authority to determine reasons for removal/resignation, and verify suitability of the new officer, and update the database
17.	Appointment of external auditors	Within 30 days of the appointment by the AGM		This enables the Authority to verify that the auditor is approved, and that the Regulated SACCOs accounts shall be audited within time.

	DESCRIPTION OF THE RETURNS	FREQUENCY OF SUBMISSION	OBJECTIVE/PURPOSE
18.	Information requested by Authority	As advised by the Authority	Any other information that the Authority may need in the course of its supervision mandate

Source: SASRA Database

APPENDIX II: REGULATORY AND SUPERVISORY GUIDELINES AND CIRCULARS

REGULATORY & SUPERVISORY OPERATING CIRCULARS AND GUIDELINES			
	DESCRIPTION OF CIRCULAR OR GUIDELINE	**REFERENCE AND ISSUE DATE**	**PURPOSE AND OBJECTIVES**
1	**Guidelines on Management Information Systems (MIS) for Deposit-Taking Sacco Societies**	**SASRA/GG/2/2013** **July, 2013**	Guide DT-SACCOs on implementation of MIS
2	**General Procedures for opening and closing of Branches and other places of business**	**SASRA/GG/1/2013** **May, 2013**	Provide a procedure for compliance with Section 32 of the SSA concerning the opening, closure and relocations of DT-SACCOs branches and other places of business.
3	**Circular on submission and approval of audited financial statements**	**SASRA/GG/1/2015** **January, 2015**	Provide the procedure and timelines for submission and approval of DT-SACCOs' audited financial statements.
4	**Circular on Approval of Agency Banking by DT-SACCOs**	**SASRA/Circular No. 14/2011** **May, 2011**	Provide the procedure for application and approval of agency banking by DT-SACCOs under Reg. 17 of the Regulations 2010
5	**Circular of Application of Cooperative Societies Act to DT-SACCOs.**	**SASRA/Circular No. 16/2011** **June, 2011**	Expound on the application of the Co-operative Societies Act to DT-SACCOs pursuant to Section 67 of the SSA
6	**Directives on the raising of capital through offers of sale of shares through media and other public advertisement**	**SASRA/5/V.1 (83)** **September 2012**	Ensure that DT-SACCOs complies with the regulatory frameworks on raising capital from the public
7	**Circular on the role of Directors of DT-SACCOs**	**MCDM/2/32/VOL.1/157** **April 2011**	Expounds on the oversight role and responsibility of Directors of DT-SACCOs to limit conflict of responsibility with management.
8	**Circular on procurement of goods and services by DT-SACCOs**	**SASRA/Circular No. 11/2011** **April, 2011**	Reinforces the duty of DT-SACCOs to comply with Public Procurement and Disposals Act, 2005 and Regulations made thereunder while undertaking all procurements.
9	**Guidelines on Risk Management Practices for Deposit-Taking Sacco Societies**	**SASRA/RG/03** **June 2015**	Provides the Board of Directors and Senior Management Staff of the Sacco societies with minimum standards in terms of policies, procedures and structures for effective risk management practices in the Sacco societies.

REGULATORY & SUPERVISORY OPERATING CIRCULARS AND GUIDELINES			
	DESCRIPTION OF CIRCULAR OR GUIDELINE	**REFERENCE AND ISSUE DATE**	**PURPOSE AND OBJECTIVES**
10	**Circular on imposition of levies and financial penalties prescribed in the law**	**SASRA/GG/2/2015** **July, 2015**	Provides details of the circumstances under which the Authority may impose a levy or financial penalty for any violations or breaches in accordance with Section 51(p) of the Sacco Societies Act.
11	**Circular authorizing the limited use by DT-SACCOs of the Authority's name and acronyms**	**SASRA/GG/1/2016** **January, 2016**	To differentiate DT-SACCOs from other Sacco Societies, the Authority allowed DT-SACCOs to use the words *"Regulated and/or Licensed by SASRA"* in their advertisements, correspondences, brochures, and other marketing materials.
12	**Circular on the application of ISA No. 701 (*Communicating Key Audit Matters in the Auditor's Report*) to DT-SACCOs.**	**SASRA/700/721/ VOL. 1 (1310** **21st November 2016**	The circular extends the application of ISA No. 701 to DT-SACCOs. Henceforth, external Auditors of DT-SACCOs must communicate all Key Audit Matters (KAM) in their opinions on Financial Statements.
13	**Circular and Guidance Note on the Application of the International Financial Reporting Standard (IFRS) 9 to Outstanding Loans and Credit Advances Issued by Deposit-Taking Sacco Societies in Kenya**	**SASRA/700/721/ VOL. I (134)** **2nd October 2018**	General guidance to DT-SACCOs on the application of *IFRS - 9* to outstanding loan portfolios with effect from Financial Statements for the period commencing in January, 2018
14	**Circular and Guidance Note on the Withdrawal of the Old Generation Kshs 1000 currency note and introduction of new currency notes**	**SASRA/800/GG/ 1/2019** **7th June 2019**	Advisory and sensitization note to SACCOs to comply with the CBK's directive on withdrawal of the old generation Kshs 1,000 note by 1st October 2019; the introduction of new generation currency notes as per the Kenya Gazette Notice No. 4849 dated 31st May 2019; and the need to fully comply with the AML/CTF requirements during the exercise.
15	**General Advisory Note on Non-Remitted deduction due to SACCOs from various employer-institutions**	**SASRA/800/2/2019** **11th June 2019**	An advisory to SACCOs on measures to take and/or put in place to reduce and/or mitigate against the perennial risks of default by various employer-institutions to promptly remit deductions due to SACCOs.
16	**Circular on the Sectoral Lending Reporting Framework for SACCO Societies in Kenya**	**SASRA/GG/2/2019**	Guidance to SACCOs on the quarterly reporting of the economic sectors in respect of which the loans and credit facilities issued by the SACCOs are aimed at financing. The Circular lists the sectoral areas in respect of which the loans and credit advances by SACCOs shall be reported,

REGULATORY & SUPERVISORY OPERATING CIRCULARS AND GUIDELINES			
	DESCRIPTION OF CIRCULAR OR GUIDELINE	**REFERENCE AND ISSUE DATE**	**PURPOSE AND OBJECTIVES**
		10th December 2019	including the respective codes and sub-codes for each sector and subsector.
17	**Revised Guidance Note on The Revised Procedure for Application for Renewal of Deposit-Taking Licenses For DT-SACCOs and Data Collection Template**	**SASRA/GG/1/2022** **(Revised October 2024)**	Provides general guidance to DT-SACCOs on the revised procedures and Requirements for application for the renewal of their respective deposit taking licenses, including the prescribed timelines, the mandatory supporting documents, as well as the minimum annual data disclosures on their operations and activities.
18	**Guidance Note on Registration & Approval of External Auditors for Regulated SACCOs; and Procedures for Appointment of External Auditors**	**SASRA/GG/2/2022** **23rd September 2022**	Guidance to SACCOs and their external auditors on a uniform and standard framework and criteria for the approval and registration of external auditors for Regulated SACCOs, as well as preparation and publication of the list of approved and registered auditors.
19	**Revised Guidance Note on The Revised Procedure for Application for Renewal of Authorization For NWDT-SACCOs and Data Collection Template**	**SASRA/GG/3/2022** **(Revised October 2024)**	Provides general guidance to NWDT-SACCOs on the Procedures and Requirements for application for the renewal of their respective authorizations, including the prescribed timelines, the mandatory supporting documents, as well as the minimum annual data disclosures on their operations and activities.
20	**Minimum Requirements for Engagement with Third-Party System Integrators and Vendors**	**SASRA/GG/1/2023** **6th June 2023**	Provides minimum requirements which Regulated SACCOs must observe when engaging in the services of Third-Party ICT systems integrators and vendors, particularly for the mobile money and other electronic financial services delivery.
21	**Guidance Note on Corporate Governance for Regulated SACCOs in Kenya**	**SASRA/GG/2/2023** **June 2023**	It codifies the best international corporate governance practices and their application to Regulated SACCOs in contemporary times. The Guidance Note replaces the previous Guidelines on Good Governance which was issued by the Authority in 2015.
22	**Guidelines on Complaints Management by Regulated SACCOs**	**SASRA/MC/1/2023** **15th June 2023**	Provides the manner and procedures for complaint management by Regulated SACCOs, including the reporting framework of the complaints to the Authority.
23	**Guidelines for Regulated SACCOs on Combating Money Laundering, Terrorism**	**Guideline No. SASRA/GG/1/2024**	Provides guidance and assistance to Regulated SACCOs on compliance with their Anti-Money Laundering, Combating Terrorism Financing and

REGULATORY & SUPERVISORY OPERATING CIRCULARS AND GUIDELINES			
	DESCRIPTION OF CIRCULAR OR GUIDELINE	**REFERENCE AND ISSUE DATE**	**PURPOSE AND OBJECTIVES**
	Financing and Countering Proliferation Financing	**Dated 24th June 2024**	Countering Proliferation Financing obligations with the specific objective of – a) Highlighting the legislative and regulatory framework for Anti-Money Laundering, Combating Terrorism Financing and Countering Proliferation Financing and their administration as it relates to Regulated SACCOs. b) Identification, assessment and mitigation of Money Laundering /Terrorism Financing /Proliferation Financing risks in the SACCO industry. c) Providing guidance on detection, deterrence and reporting framework in relation to Anti-Money Laundering /Combating Terrorism Financing /Countering Proliferation Financing.

APPENDIX III: GROWTH PERFORMANCE INDICATORS FOR DT-SACCOs

RANKING-2024	NAME OF DT-SACCO SOCIETY	TOTAL ASSETS (KSHS. BILLIONS)		TOTAL DEPOSITS (KSHS. BILLIONS)		GROSS LOANS (KSHS. BILLIONS)		TOTAL INCOME (KSHS. BILLIONS)	
		2023	2024	2023	2024	2023	2024	2023	2024
LARGE TIERED (SIZED) DT-SACCOs BY TOTAL ASSETS									
1	MWALIMU NATIONAL DT	66.43	68.89	49.33	52.19	45.78	47.99	8.38	9.32
2	STIMA DT	59.15	66.51	43.13	46.69	49.40	54.89	8.95	10.26
3	KENYA NATIONAL POLICE DT	54.24	59.83	31.73	34.51	46.75	51.86	8.86	9.95
4	HARAMBEE DT	38.57	38.70	24.62	26.24	29.56	32.61	5.46	7.11
5	TOWER	23.23	28.04	17.34	20.99	18.08	22.60	3.49	4.33
6	UNAITAS	22.70	26.12	12.57	14.70	18.04	19.95	3.54	4.14
7	IMARISHA	21.78	24.58	15.88	17.99	17.75	19.75	3.74	4.17
8	AFYA	22.79	22.79	17.41	17.41	12.87	12.87	2.62	2.62
9	UNITED NATIONS	18.21	19.15	13.69	14.62	11.39	13.40	2.33	2.50
10	HAZINA	14.70	16.87	11.08	12.47	10.02	11.72	1.77	2.08
11	GUSII MWALIMU	14.30	16.24	10.08	11.20	13.01	14.78	2.32	2.61
12	MENTOR	13.47	15.75	10.20	11.89	9.86	11.65	1.83	2.16
13	APSTAR DT	15.18	15.68	10.78	11.10	12.43	12.81	2.02	2.09
14	INVEST & GROW (IG)	14.06	14.64	7.74	8.65	10.82	12.63	1.88	2.00
15	IMARIKA	13.11	14.57	8.32	9.35	10.97	12.63	1.96	2.27
16	WINAS	11.28	14.44	6.47	7.39	10.63	12.34	1.91	2.48
17	TRANS NATION DT	12.02	14.34	8.62	8.00	11.40	13.29	2.09	2.57
18	BANDARI DT	12.68	13.70	8.21	8.80	8.54	9.33	1.90	2.11
19	BORESHA	11.35	13.03	7.84	8.62	9.94	10.56	1.63	1.80
20	QONA DT	11.48	12.95	8.81	9.76	8.11	10.24	1.26	1.54
21	KIMISITU	11.07	12.06	8.39	9.06	9.01	10.48	1.49	1.68
22	NEWFORTIS	11.12	11.84	8.21	9.09	7.46	8.55	1.45	1.65
23	COSMOPOLITAN DT.	10.29	11.68	8.17	9.06	8.47	9.22	1.35	1.61
24	OLLIN	9.95	11.67	6.58	7.75	8.00	9.21	1.37	1.69
25	UNIVISION DT.	10.10	11.55	7.09	8.11	8.50	9.90	1.61	1.86
26	MHASIBU DT.	9.78	11.22	7.62	8.67	7.56	9.53	1.07	1.28
27	PORTS DT.	9.17	10.54	5.28	6.08	6.23	7.19	1.24	1.57
28	THE KENYA BANKERS	9.69	10.29	7.27	7.65	7.62	8.28	1.26	1.39
29	SHERIA	9.14	10.20	6.44	7.08	8.28	8.32	1.26	1.33
30	SOLUTION	9.47	9.87	6.15	6.67	7.65	7.37	1.73	1.61
31	DEFENCE	5.49	9.22	3.95	6.38	4.12	6.57	0.61	1.10
32	UNISON	7.73	9.04	5.35	6.21	6.43	7.43	1.07	1.26
33	BINGWA	7.64	8.98	3.85	4.57	4.66	5.75	1.02	1.32
34	AMICA	7.18	8.73	5.37	6.51	5.77	6.70	1.11	1.36
35	MAGEREZA DT.	7.95	8.24	5.51	5.74	4.70	5.04	0.92	0.95
36	NJIWA DT	7.40	8.00	5.83	6.28	5.52	6.23	0.87	0.94
37	FORTUNE	6.26	7.93	3.59	4.45	5.76	6.70	1.01	1.28
38	YETU DT.	6.42	7.86	4.05	4.87	4.48	5.93	0.92	1.15
39	USHURU	6.87	7.73	5.38	6.06	4.74	5.48	0.79	0.91
40	K-UNITY	6.21	7.63	4.33	4.84	4.63	5.15	0.85	0.97
41	WAUMINI	6.85	7.40	5.20	5.61	5.77	6.36	0.80	0.84
42	TEMBO	5.69	6.24	4.09	4.53	4.02	4.53	0.74	0.83
43	MAISHA BORA	5.73	6.23	4.12	4.21	3.81	4.23	0.71	0.80
44	NACICO	5.65	6.16	3.00	3.02	3.04	3.57	0.74	0.68
45	JAMII DT.	5.73	5.92	3.86	3.96	4.07	4.06	0.68	0.75
46	TAI	5.00	5.87	3.27	4.01	4.30	5.04	0.82	0.97
47	GDC	5.01	5.86	3.70	4.32	4.66	5.21	0.63	0.73
48	CHAI	5.19	5.81	3.60	4.06	4.53	4.97	0.79	0.92

RANKING-2024	NAME OF DT-SACCO SOCIETY	TOTAL ASSETS (KSHS. BILLIONS)		TOTAL DEPOSITS (KSHS. BILLIONS)		GROSS LOANS (KSHS. BILLIONS)		TOTAL INCOME (KSHS. BILLIONS)	
		2023	2024	2023	2024	2023	2024	2023	2024
49	KWETU DT.	5.25	5.69	2.83	3.14	3.19	3.54	0.80	0.85
50	CAPITAL	4.96	5.47	3.67	4.10	3.94	4.35	0.80	0.87
51	SHIRIKA DT.	4.97	5.45	3.82	4.18	3.56	4.16	0.58	0.71
52	KENYA HIGHLANDS	4.66	5.45	3.07	3.67	3.56	3.91	0.81	0.88
53	TAIFA DT.	4.80	5.32	3.50	3.94	2.61	2.46	0.64	0.73
54	NYATI	4.94	5.30	2.91	3.05	3.87	3.92	0.77	0.83
55	NDEGE CHAI	4.86	5.26	3.37	3.67	3.69	4.14	0.82	0.93
56	KENPIPE DT.	4.74	5.05	3.25	3.44	3.92	4.26	0.65	0.70
	MEDIUM TIERED (SIZED) DT-SACCOs BY TOTAL ASSETS								
57	NG'ARISHA	3.87	4.38	1.89	2.14	3.13	3.50	0.84	0.93
58	NAWIRI	3.57	4.12	1.94	2.22	2.53	2.46	0.68	0.78
59	KENVERSITY	3.74	4.10	2.72	2.85	2.95	3.40	0.52	0.58
60	NATION DT.	3.53	4.06	2.56	2.92	2.43	2.95	0.48	0.57
61	THE NOBLE	3.54	3.90	2.65	2.98	3.03	3.33	0.61	0.64
62	QWETU	3.49	3.84	2.28	2.68	2.88	3.19	0.57	0.62
63	BIASHARA DT.	3.26	3.70	1.86	2.12	2.79	3.09	0.54	0.63
64	SKYLINE	3.23	3.68	2.08	2.52	2.36	2.72	0.45	0.54
65	NSSF	3.42	3.66	2.22	2.40	2.87	3.14	0.51	0.57
66	DIMKES DT.	2.85	3.35	2.07	2.43	2.28	2.80	0.44	0.54
67	MWITO DT.	3.00	3.33	2.24	2.51	2.50	2.70	0.41	0.44
68	ASILI	3.02	3.26	1.84	1.96	1.46	1.70	0.29	0.37
69	ARDHI	2.40	2.63	1.83	1.99	2.06	2.24	0.29	0.33
70	WANANDEGE	2.05	2.55	1.49	1.83	1.60	2.08	0.32	0.40
71	FARIDI	2.14	2.49	1.14	1.27	1.82	2.13	0.39	0.46
72	TRANS NATIONAL TIMES DT.	2.24	2.41	1.39	1.48	1.09	1.09	0.36	0.39
73	AZIMA	2.22	2.39	1.21	1.30	1.53	1.65	0.31	0.32
74	CHUNA	2.20	2.37	1.52	1.58	1.64	1.71	0.36	0.36
75	UKRISTO NA UFANISI DT.	1.93	2.20	1.51	1.67	1.53	1.75	0.21	0.25
76	DAIMA	1.81	2.17	1.16	1.42	1.25	1.37	0.32	0.37
77	KINGDOM	2.06	2.16	1.44	1.47	1.84	1.91	0.27	0.30
78	SIMBA CHAI	2.00	2.06	1.00	1.03	1.56	1.60	0.30	0.32
79	SOUTHER STAR DT.	1.75	1.96	1.21	1.35	1.30	1.29	0.29	0.35
80	WAKENYA PAMOJA	1.73	1.92	0.84	0.93	0.95	0.98	0.37	0.41
81	TRANS-ELITE COUNTY	1.60	1.88	0.75	0.82	0.87	1.04	0.24	0.28
82	WANANCHI	1.55	1.83	1.02	1.24	0.98	0.97	0.30	0.31
83	TAQWA	1.64	1.73	1.42	1.45	1.03	0.98	0.07	0.09
84	SMARTLIFE	1.52	1.62	1.04	1.11	0.87	0.96	0.21	0.25
85	JOGOO DT.	1.46	1.60	1.16	1.28	1.26	1.43	0.20	0.22
86	UNIVERSAL TRADERS	1.53	1.59	0.91	0.96	1.33	1.33	0.24	0.26
87	MUKI	1.39	1.55	0.97	1.06	1.13	1.29	0.23	0.34
88	CENTENARY	1.38	1.54	0.98	1.09	0.99	1.11	0.21	0.24
89	ECO-PILLAR	1.40	1.52	0.89	0.92	0.70	0.84	0.18	0.23
90	ELIMU	1.39	1.49	1.05	1.11	0.98	1.02	0.26	0.28
91	KEYSTONE DT.	1.25	1.44	0.69	0.75	0.79	0.97	0.24	0.28
92	EGERTON UNIVERSITY	1.45	1.43	1.05	1.01	0.87	0.89	0.17	0.15
93	SULUHU	1.19	1.37	0.85	0.97	1.03	1.22	0.23	0.26
94	TELEPOST	1.21	1.37	0.46	0.46	0.43	0.53	0.22	0.23
95	TIMES U	1.23	1.35	0.84	0.94	1.00	1.05	0.23	0.25
96	AIRPORTS	1.24	1.32	0.84	0.89	1.04	1.16	0.19	0.19
97	TABASAMU	1.14	1.31	0.65	0.73	0.69	0.88	0.21	0.24
98	JAMII YETU	1.12	1.31	0.66	0.79	0.86	0.99	0.16	0.19
99	2NK DT.	1.10	1.30	0.79	0.96	0.84	1.11	0.16	0.14
100	MAFANIKIO	1.19	1.30	0.77	0.85	0.90	1.03	0.18	0.22

RANKING-2024	NAME OF DT-SACCO SOCIETY	TOTAL ASSETS (KSHS. BILLIONS)		TOTAL DEPOSITS (KSHS. BILLIONS)		GROSS LOANS (KSHS. BILLIONS)		TOTAL INCOME (KSHS. BILLIONS)	
		2023	2024	2023	2024	2023	2024	2023	2024
101	WANA-ANGA	1.26	1.26	0.99	0.98	0.98	0.91	0.18	0.19
102	FUNDILIMA	1.16	1.22	0.93	0.98	0.95	1.02	0.17	0.17
103	K-PILLAR	1.06	1.21	0.50	0.53	1.04	1.19	0.17	0.21
104	WAKULIMA COMMERCIAL	1.00	1.15	0.65	0.77	0.92	1.03	0.19	0.15
105	MAGADI	0.97	1.10	0.73	0.80	0.82	0.97	0.16	0.18
106	METROPOLITAN NATIONAL	1.07	1.07	7.41	7.41	17.20	17.20	0.12	0.12
107	PRIME-TIME	0.94	1.03	0.72	0.79	0.53	0.61	0.12	0.13
108	THAMANI	0.88	1.00	0.55	0.65	0.48	0.53	0.14	0.15
	SMALL TIERED (SIZED) DT-SACCOs BY TOTAL ASSETS								
109	VISION AFRIKA	0.79	0.95	0.50	0.58	0.71	0.84	0.13	0.18
110	KWIKAS DT.	0.82	0.91	0.56	0.61	0.59	0.64	0.13	0.15
111	KIMBILIO DAIMA	0.82	0.87	0.57	0.59	0.59	0.66	0.13	0.13
112	GOLDEN PILLAR	0.72	0.84	0.49	0.58	0.60	0.69	0.13	0.16
113	GOOD HOPE	0.81	0.83	0.56	0.57	0.10	0.12	0.03	0.04
114	TARAJI	0.79	0.83	0.48	0.52	0.30	0.36	0.11	0.12
115	COUNTY	0.78	0.82	0.35	0.40	0.25	0.22	0.11	0.11
116	NRS DT.	0.69	0.82	0.50	0.57	0.48	0.58	0.11	0.14
117	VISION POINT	0.68	0.76	0.48	0.54	0.33	0.38	0.16	0.19
118	DHABITI	0.77	0.75	0.45	0.47	0.44	0.53	0.13	0.16
119	LAINISHA	0.67	0.75	0.33	0.37	0.42	0.48	0.09	0.12
120	SIRAJI	0.66	0.74	0.51	0.58	0.42	0.49	0.11	0.12
121	SUPA	0.68	0.74	0.53	0.57	0.49	0.50	0.09	0.10
122	NAFASI DT.	0.74	0.74	0.55	0.53	0.65	0.65	0.11	0.12
123	ORIENT	0.74	0.73	0.41	0.43	0.20	0.21	0.04	0.04
124	FARIJI	0.59	0.65	0.34	0.40	0.40	0.45	0.11	0.13
125	PATNAS	0.64	0.64	0.24	0.24	0.24	0.24	0.16	0.16
126	BI-HIGH	0.68	0.64	0.45	0.42	0.48	0.44	0.07	0.06
127	SHOPPERS	0.63	0.63	0.31	0.31	0.84	0.84	0.03	0.03
128	LENGO	0.54	0.60	0.36	0.38	0.42	0.43	0.12	0.13
129	BARAKA	0.46	0.57	0.28	0.36	0.19	0.19	0.08	0.10
130	VIKTAS	0.48	0.56	0.33	0.38	0.40	0.43	0.08	0.10
131	TABASURI DT.	0.52	0.56	0.35	0.38	0.42	0.44	0.11	0.11
132	CHUKA UNIVERSITY	0.46	0.53	0.30	0.35	0.39	0.46	0.06	0.07
133	ACUMEN DT.	0.45	0.51	0.35	0.40	0.33	0.38	0.06	0.07
134	WEVARSITY	0.46	0.50	0.31	0.34	0.38	0.42	0.08	0.09
135	STRATEGIC DT.	0.45	0.50	0.36	0.40	0.32	0.36	0.07	0.07
136	KENYA ACHIEVAS	0.44	0.48	0.22	0.24	0.22	0.23	0.12	0.13
137	SMART CHAMPIONS	0.40	0.46	0.27	0.33	0.35	0.43	0.08	0.09
138	UFANISI DT	0.44	0.45	0.32	0.32	0.37	0.36	0.07	0.07
139	JITEGEMEE	0.43	0.44	0.39	0.40	0.11	0.10	0.03	0.03
140	MUDETE FACTORY TEA GROWERS	0.39	0.43	0.25	0.27	0.23	0.24	0.07	0.09
141	WASHA	0.39	0.43	0.30	0.33	0.36	0.37	0.07	0.06
142	FORTITUDE DT.	0.37	0.41	0.21	0.23	0.29	0.32	0.09	0.10
143	ILKISONKO	0.35	0.40	0.22	0.25	0.28	0.33	0.06	0.07
144	TENHOS	0.38	0.38	0.22	0.22	0.24	0.23	0.07	0.06
145	KENCREAM	0.40	0.38	0.27	0.26	0.33	0.33	0.06	0.08
146	STAWISHA	0.34	0.37	0.23	0.25	0.27	0.30	0.06	0.07
147	NYAMBENE ARIMI	0.32	0.37	0.19	0.22	0.25	0.25	0.08	0.09
148	JOINAS	0.31	0.35	0.25	0.28	0.27	0.28	0.04	0.05
149	HOME BUSINESS	0.29	0.33	0.20	0.24	0.24	0.28	0.05	0.06
150	AMMAR	0.29	0.33	0.21	0.23	0.27	0.31	0.05	0.06
151	PUAN	0.30	0.30	0.18	0.19	0.21	0.21	0.04	0.03
152	ENEA	0.22	0.28	0.14	0.19	0.19	0.20	0.04	0.04
153	SOTICO	0.26	0.27	0.19	0.20	0.20	0.21	0.04	0.04

RANKING-2024	NAME OF DT-SACCO SOCIETY	TOTAL ASSETS (KSHS. BILLIONS)		TOTAL DEPOSITS (KSHS. BILLIONS)		GROSS LOANS (KSHS. BILLIONS)		TOTAL INCOME (KSHS. BILLIONS)	
		2023	2024	2023	2024	2023	2024	2023	2024
154	EDIS	0.26	0.27	0.15	0.16	0.25	0.26	0.04	0.05
155	JUMUIKA	0.21	0.26	0.18	0.18	0.11	0.11	0.02	0.04
156	TRANS-COUNTIES	0.25	0.26	0.17	0.18	0.13	0.14	0.03	0.04
157	BARATON	0.23	0.25	0.15	0.16	0.17	0.19	0.03	0.03
158	STAKE KENYA	0.24	0.24	0.16	0.16	0.12	0.11	0.04	0.03
159	DUMISHA	0.22	0.22	0.15	0.15	0.15	0.15	0.03	0.03
160	MWIETHERI	0.21	0.21	0.11	0.12	0.19	0.18	0.04	0.05
161	KOLENGE TEA	0.19	0.21	0.12	0.12	0.09	0.10	0.02	0.02
162	NUFAIKA	0.23	0.21	0.11	0.11	0.12	0.08	0.03	0.02
163	LAMU TEACHERS	0.19	0.19	0.14	0.14	0.08	0.08	0.01	0.00
164	AGRO CHEM	0.17	0.18	0.10	0.10	0.13	0.13	0.03	0.03
165	NEXUS	0.16	0.17	0.12	0.13	0.09	0.10	0.02	0.02
166	NANDI FARMERS	0.15	0.16	0.09	0.10	0.07	0.09	0.02	0.03
167	TOPKRIM DT.	0.16	0.16	0.11	0.10	0.03	0.03	0.01	0.01
168	THE APPLE	0.13	0.15	0.07	0.08	0.09	0.12	0.02	0.02
169	BIASHARA TOSHA	0.09	0.11	0.06	0.06	0.06	0.06	0.02	0.02
170	AINABKOI FARMERS	0.11	0.10	0.06	0.06	0.01	0.02	0.01	0.01
171	UNI-COUNTY	0.10	0.10	0.07	0.07	0.06	0.06	0.02	0.02
172	GOOD FAITH	0.08	0.09	0.06	0.06	0.07	0.08	0.01	0.01
173	NDOSHA	0.09	0.08	0.11	0.11	0.05	0.06	0.01	0.01
174	KORU DT.	0.08	0.08	0.05	0.05	0.05	0.05	0.01	0.01
175	KABIYET	0.05	0.06	0.02	0.03	0.02	0.02	0.01	0.01
176	VIHIGA COUNTY FARMERS	0.05	0.06	0.04	0.05	0.01	0.01	0.01	0.01
177	GOODWAY	0.05	0.05	0.03	0.03	0.03	0.03	0.01	0.01

The Financial Statistics are based on the Regulated SACCOs' Audited Financial Statements for the period ended December 2024 which had been approved by the Authority as at 30th April, 2025. Any Audited Financial Statements approved after 30th April 2025 are excluded and shall be adjusted for the ensuing year.

APPENDIX IV: GROWTH PERFORMANCE INDICATORS FOR NWDT-SACCOs

RANKING-2024	NAME OF NWDT-SACCO SOCIETY	TOTAL ASSETS (KSHS. BILLIONS)		TOTAL DEPOSITS (KSHS. BILLIONS)		GROSS LOANS (KSHS. BILLIONS)		TOTAL INCOME (KSHS. BILLIONS)	
		2023	2024	2023	2024	2023	2024	2023	2024
LARGE TIERED (SIZED) NWDT-SACCOs BY TOTAL ASSETS									
1	UNITED WOMEN	5.93	6.94	5.03	5.88	4.97	6.40	0.65	0.77
2	KENYA MEDICAL ASSOCIATION	6.26	6.78	5.15	5.47	4.12	4.54	0.68	0.79
3	CO-OPERATIVE BANK	5.38	6.11	3.22	3.63	4.27	4.92	0.67	0.80
4	BALOZI	5.50	6.02	4.22	4.38	4.70	5.01	0.72	0.75
MEDIUM TIERED (SIZED) NWDT-SACCOs BY TOTAL ASSETS									
5	PARLIAMENTARIANS	3.48	4.35	3.07	3.80	3.16	3.16	0.36	0.47
6	LAW SOCIETY OF KENYA	3.72	4.18	3.05	3.40	2.93	3.24	0.42	0.49
7	AMREF	3.34	3.88	2.75	3.09	2.72	3.33	0.35	0.42
8	UKAGUZI	2.98	3.31	2.23	2.45	2.57	2.86	0.40	0.46
9	VERONA HURUMA	3.02	3.31	2.31	2.59	1.00	1.10	0.35	0.41
10	EQUITY	2.67	3.05	2.19	2.50	2.53	2.89	0.30	0.36
11	BANKI KUU	2.78	3.01	1.99	2.16	2.55	2.80	0.39	0.42
12	UNITED WINNERS**	2.32	2.54	1.85	1.97	1.78	1.81	0.25	0.28
13	FINNLEMM	2.13	2.27	1.67	1.73	1.74	1.80	0.25	0.28
14	BUNGE	1.99	2.22	1.69	1.84	1.60	1.71	0.23	0.26
15	KEWISCO	1.94	2.14	1.33	1.47	1.68	1.91	0.25	0.30
16	KENYATTA MATIBABU	1.83	1.91	1.48	1.55	1.64	1.79	0.23	0.25
17	UTABIBU	1.53	1.67	1.15	1.24	1.34	1.44	0.21	0.22
18	BIBLIA	1.41	1.53	1.20	1.29	1.26	1.34	0.14	0.16
19	BAT	1.45	1.50	1.20	1.21	1.02	1.03	0.16	0.17
20	NAIROBI WATER	1.28	1.41	0.97	1.05	0.82	0.96	0.12	0.16
21	KENTOURS	1.19	1.40	0.90	1.06	0.68	0.89	0.14	0.18
22	FORWARD	1.22	1.37	0.27	0.29	0.23	0.33	0.12	0.11
23	PCEA	1.15	1.31	0.88	0.97	0.82	0.95	0.12	0.16
24	VISION	1.25	1.28	0.95	0.93	0.93	1.09	0.14	0.15
25	UBORA	1.10	1.16	0.83	0.89	0.71	0.85	0.12	0.12
26	SHELLOYEES	1.07	1.15	0.83	0.87	0.97	1.03	0.13	0.15
27	KAG	1.06	1.13	0.79	0.83	0.80	0.93	0.11	0.10
28	PCEA KAYOLE	0.95	1.12	0.78	0.91	0.72	0.89	0.09	0.12
29	RELI	0.98	1.12	0.28	0.33	0.24	0.31	0.15	0.18
30	UTAFITI	0.99	1.11	0.81	0.90	0.64	0.80	0.11	0.13
31	KIRUNGII	1.00	1.05	0.88	0.94	0.66	0.77	0.09	0.10
SMALL TIERED (SIZED) NWDT-SACCOs BY TOTAL ASSETS									
32	RUPSA	0.77	0.96	0.62	0.75	0.62	0.77	0.10	0.12
33	FAMILY	0.80	0.93	0.58	0.67	0.69	0.77	0.09	0.10
34	UNBOUND	0.76	0.91	0.41	0.44	0.16	0.17	0.07	0.11
35	SMART SAVERS	0.84	0.89	0.64	0.65	0.80	0.85	0.11	0.12
36	UAMINIFU	0.93	0.89	0.55	0.48	0.80	0.77	0.13	0.12
37	TAA	0.91	0.88	0.55	0.73	0.30	0.22	0.06	0.06
38	COMMUNICATION	0.73	0.80	0.62	0.67	0.69	0.74	0.09	0.10
39	POST BANK	0.75	0.80	0.59	0.62	0.61	0.67	0.12	0.13
40	KINGSIZE	0.74	0.78	0.59	0.63	0.58	0.64	0.09	0.10
41	UKOMBOZI	0.63	0.74	0.54	0.62	0.38	0.49	0.07	0.08
42	SHAMIRI	0.70	0.73	0.55	0.58	0.63	0.63	0.09	0.08
43	TOTAL	0.66	0.70	0.52	0.56	0.58	0.63	0.06	0.07
44	BLUE EAGLE	0.60	0.70	0.47	0.55	0.57	0.55	0.08	0.08
45	BRAEMEG	0.60	0.67	0.49	0.56	0.53	0.59	0.08	0.09
46	LOMPASAGO	0.63	0.64	0.51	0.49	0.44	0.44	0.09	0.10
47	BANDS	0.57	0.64	0.46	0.51	0.53	0.57	0.07	0.08
48	CONCORDE	0.56	0.63	0.45	0.51	0.44	0.54	0.06	0.07

RANKING-2024	NAME OF NWDT-SACCO SOCIETY	TOTAL ASSETS (KSHS. BILLIONS)		TOTAL DEPOSITS (KSHS. BILLIONS)		GROSS LOANS (KSHS. BILLIONS)		TOTAL INCOME (KSHS. BILLIONS)	
		2023	2024	2023	2024	2023	2024	2023	2024
49	MASTERWAYS	0.57	0.62	0.46	0.49	0.48	0.51	0.07	0.07
50	DHAMINI	0.57	0.61	0.45	0.48	0.40	0.46	0.06	0.07
51	KANISA	0.57	0.61	0.48	0.50	0.46	0.48	0.06	0.07
52	BROOKSIDE	0.61	0.61	0.43	0.47	0.51	0.55	0.08	0.08
53	NYUMBA GENERATIONS	0.50	0.58	0.41	0.45	0.42	0.51	0.05	0.07
54	ADVENTIST	0.56	0.58	0.38	0.40	0.40	0.41	0.05	0.05
55	RUBANI	0.48	0.58	0.41	0.49	0.29	0.38	0.05	0.06
56	RELIEF	0.61	0.57	0.48	0.44	0.54	0.48	0.06	0.06
57	KENYA USA DIASPORA	0.52	0.57	0.44	0.48	0.33	0.39	0.05	0.06
58	KEMRI	0.54	0.56	0.35	0.34	0.41	0.44	0.05	0.06
59	NAIROBI CONSUMERS	0.48	0.55	0.41	0.46	0.39	0.45	0.06	0.06
60	KIATU	0.50	0.54	0.39	0.43	0.19	0.22	0.08	0.06
61	KENYA RURAL ROADS	0.47	0.53	0.41	0.46	0.39	0.49	0.04	0.05
62	FARMERS CHOICE	0.49	0.52	0.39	0.41	0.39	0.41	0.06	0.06
63	MARIDHAWA	0.51	0.51	0.44	0.43	0.43	0.47	0.06	0.06
64	BAMBURI WANANCHI	0.52	0.51	0.37	0.35	0.36	0.34	0.06	0.06
65	NENO	0.44	0.49	0.36	0.41	0.39	0.45	0.05	0.05
66	SAUTI	0.66	0.49	0.19	0.19	0.11	0.14	0.05	0.04
67	MZIMA SPRINGS	0.42	0.48	0.36	0.40	0.38	0.44	0.04	0.05
68	TRAMOM	0.38	0.44	0.29	0.32	0.28	0.35	0.05	0.07
69	SAWA	0.39	0.43	0.33	0.36	0.36	0.38	0.04	0.04
70	EXAMS	0.40	0.42	0.34	0.35	0.31	0.33	0.05	0.05
71	MOFAA	0.35	0.41	0.29	0.33	0.32	0.38	0.04	0.05
72	FUGO	0.38	0.41	0.28	0.29	0.29	0.32	0.04	0.05
73	TORCH	0.37	0.40	0.31	0.34	0.28	0.31	0.04	0.04
74	WASKOM	0.38	0.39	0.29	0.30	0.30	0.29	0.04	0.04
75	KUMBUKUMBU	0.37	0.38	0.29	0.30	0.30	0.29	0.06	0.05
76	GRAIN BULK	0.36	0.37	0.26	0.29	0.30	0.32	0.07	0.05
77	RADIO GUARD	0.37	0.37	0.29	0.29	0.24	0.26	0.03	0.04
78	UOKOAJI	0.36	0.37	0.26	0.26	0.27	0.28	0.05	0.04
79	KILELE	0.38	0.36	0.30	0.28	0.29	0.26	0.05	0.05
80	BARABARA	0.31	0.35	0.26	0.29	0.28	0.31	0.03	0.04
81	BALLOT	0.37	0.35	0.26	0.26	0.27	0.30	0.04	0.04
82	DAVIS & SHIRTLIFF	0.31	0.34	0.27	0.29	0.29	0.33	0.03	0.04
83	KIDAPU	0.33	0.34	0.26	0.26	0.30	0.30	0.05	0.05
84	LIMLAK	0.29	0.33	0.20	0.22	0.24	0.29	0.04	0.05
85	BARAKA YETU	0.29	0.33	0.21	0.25	0.28	0.33	0.07	0.07
86	M/S GLOBAL EXPRESS	0.30	0.33	0.26	0.28	0.26	0.29	0.03	0.04
87	ABC EMPOWERMENT	0.31	0.33	0.30	0.32	0.26	0.24	0.03	0.03
88	USIU-AFRICA	0.30	0.32	0.26	0.28	0.22	0.24	0.03	0.03
89	ACK KIHARA PARISH	0.29	0.32	0.24	0.26	0.19	0.22	0.03	0.03
90	KENCHIC	0.28	0.31	0.22	0.25	0.19	0.20	0.03	0.04
91	HELB	0.29	0.31	0.21	0.26	0.28	0.29	0.03	0.03
92	EAGLES EYE	0.27	0.31	0.23	0.25	0.23	0.28	0.03	0.03
93	KENYA RE	0.30	0.31	0.23	0.23	0.26	0.27	0.04	0.04
94	CHRISTIAN ENTREPRENUERS	0.27	0.31	0.20	0.22	0.24	0.27	0.03	0.03
95	RAMCO GROUP	0.30	0.30	0.27	0.27	0.25	0.27	0.03	0.02
96	EMBASSAVA	0.29	0.30	0.20	0.23	0.18	0.18	0.03	0.04
97	BESTROCK	0.27	0.30	0.18	0.19	0.23	0.26	0.06	0.06
98	DUDU	0.28	0.30	0.24	0.25	0.25	0.27	0.04	0.04
99	PEFA NAIROBI CENTRAL	0.35	0.29	0.27	0.23	0.20	0.15	0.03	0.02
100	DEVCO	0.27	0.29	0.22	0.24	0.24	0.24	0.03	0.04
101	KIJABE	0.25	0.28	0.22	0.25	0.17	0.19	0.03	0.03
102	NYUMBA	0.28	0.28	0.16	0.16	0.13	0.12	0.03	0.03
103	GATHERS	0.26	0.28	0.23	0.24	0.11	0.09	0.03	0.03

RANKING-2024	NAME OF NWDT-SACCO SOCIETY	TOTAL ASSETS (KSHS. BILLIONS)		TOTAL DEPOSITS (KSHS. BILLIONS)		GROSS LOANS (KSHS. BILLIONS)		TOTAL INCOME (KSHS. BILLIONS)	
		2023	2024	2023	2024	2023	2024	2023	2024
104	3N	0.26	0.27	0.21	0.21	0.20	0.19	0.03	0.04
105	ACK THIKA TALENTS	0.26	0.27	0.17	0.20	0.18	0.19	0.03	0.03
106	CDF	0.25	0.27	0.19	0.20	0.22	0.25	0.03	0.04
107	IRRIGATION	0.25	0.26	0.19	0.20	0.18	0.19	0.03	0.03
108	KETEPA	0.23	0.26	0.14	0.16	0.19	0.22	0.04	0.04
109	ICEA AGENTS	0.20	0.26	0.16	0.18	0.19	0.24	0.02	0.03
110	HILLS	0.23	0.25	0.17	0.18	0.20	0.23	0.02	0.03
111	EPZA	0.23	0.25	0.20	0.20	0.20	0.20	0.02	0.03
112	HYPERFLORA	0.22	0.25	0.19	0.21	0.17	0.16	0.02	0.03
113	QUEENSWAY	0.23	0.24	0.20	0.20	0.14	0.14	0.02	0.03
114	VEGPRO	0.23	0.24	0.19	0.21	0.14	0.16	0.02	0.03
115	UNGA	0.25	0.24	0.18	0.17	0.14	0.15	0.03	0.03
116	BUNISTA	0.23	0.24	0.15	0.15	0.15	0.16	0.02	0.03
117	MAKTABA	0.27	0.24	0.15	0.14	0.24	0.21	0.05	0.04
118	ALARMS	0.23	0.24	0.16	0.16	0.13	0.09	0.02	0.02
119	UWEZO	0.22	0.24	0.19	0.19	0.14	0.16	0.03	0.03
120	APOLLOSURE	0.20	0.23	0.16	0.18	0.18	0.20	0.02	0.03
121	ZOGHORI	0.21	0.23	0.16	0.17	0.14	0.14	0.02	0.03
122	STOKE UK DIASPORA	0.18	0.23	0.09	0.12	0.07	0.07	0.02	0.03
123	MTN	0.20	0.23	0.16	0.17	0.08	0.09	0.05	0.05
124	ESTA	0.19	0.22	0.17	0.18	0.18	0.19	0.02	0.03
125	KASNEB	0.23	0.22	0.18	0.16	0.22	0.19	0.03	0.03
126	CFAO	0.21	0.22	0.17	0.18	0.16	0.17	0.02	0.03
127	ACCEL	0.20	0.21	0.16	0.16	0.18	0.19	0.02	0.02
128	KINGA	0.19	0.21	0.15	0.16	0.18	0.18	0.02	0.02
129	PCEA MAKUPA PARISH	0.19	0.20	0.16	0.16	0.14	0.14	0.02	0.02
130	JACHIN	0.19	0.20	0.16	0.17	0.13	0.14	0.02	0.02
131	ENERGY	0.20	0.20	0.16	0.15	0.14	0.13	0.02	0.02
132	KENRED	0.18	0.20	0.15	0.16	0.14	0.16	0.02	0.02
133	MINET	0.19	0.20	0.17	0.16	0.10	0.10	0.02	0.02
134	KIMTECH	0.18	0.19	0.14	0.15	0.15	0.16	0.02	0.02
135	JUMUIA YA ULAYA	0.18	0.19	0.14	0.15	0.11	0.10	0.02	0.02
136	TRANSWEST	0.18	0.19	0.14	0.14	0.13	0.11	0.02	0.03
137	PARENTS PLAN	0.17	0.19	0.14	0.15	0.15	0.17	0.02	0.02
138	FAULU BANK	0.20	0.18	0.13	0.12	0.16	0.14	0.02	0.02
139	KABARAK UNIVERSITY	0.17	0.18	0.12	0.13	0.15	0.15	0.02	0.02
140	NIMEPATA	0.20	0.18	0.14	0.15	0.07	0.07	0.02	0.01
141	KUTAFITI	0.19	0.18	0.16	0.15	0.16	0.14	0.02	0.02
142	GREEN ARO	0.18	0.18	0.11	0.12	0.12	0.13	0.02	0.02
143	NETWORK	0.19	0.18	0.15	0.14	0.08	0.05	0.01	0.01
144	NENDENI	0.16	0.18	0.12	0.13	0.15	0.17	0.02	0.02
145	MADISON	0.17	0.18	0.12	0.12	0.12	0.15	0.02	0.02
146	MOUNT KENYA UNIVERSITY	0.15	0.18	0.13	0.15	0.11	0.15	0.02	0.02
147	JAVA	0.17	0.17	0.13	0.14	0.13	0.12	0.02	0.02
148	TETRA PAK	0.17	0.17	0.13	0.13	0.11	0.12	0.02	0.02
149	HEART	0.16	0.17	0.14	0.15	0.13	0.14	0.02	0.02
150	HACO	0.16	0.17	0.10	0.11	0.09	0.12	0.02	0.02
151	CIC	0.22	0.17	0.15	0.12	0.10	0.09	0.02	0.02
152	MKOMBOZI	0.15	0.16	0.13	0.14	0.09	0.09	0.02	0.02
153	AIRLINK	0.16	0.16	0.12	0.13	0.13	0.13	0.02	0.02
154	KIAMBU CHANIA	0.17	0.16	0.14	0.14	0.13	0.12	0.02	0.02
155	WASADO	0.15	0.16	0.11	0.12	0.12	0.13	0.02	0.02
156	THE STANDARD	0.16	0.16	0.14	0.13	0.05	0.04	0.00	0.00
157	AIBK	0.16	0.16	0.14	0.13	0.16	0.16	0.01	0.01
158	HOECHEM	0.15	0.16	0.12	0.12	0.13	0.14	0.02	0.02

RANKING-2024	NAME OF NWDT-SACCO SOCIETY	TOTAL ASSETS (KSHS. BILLIONS)		TOTAL DEPOSITS (KSHS. BILLIONS)		GROSS LOANS (KSHS. BILLIONS)		TOTAL INCOME (KSHS. BILLIONS)	
		2023	2024	2023	2024	2023	2024	2023	2024
159	MATAARA TRAVELLERS	0.15	0.16	0.12	0.12	0.14	0.14	0.02	0.02
160	COTTS	0.14	0.15	0.11	0.13	0.10	0.11	0.02	0.02
161	SISI KWA SISI	0.15	0.15	0.13	0.13	0.13	0.13	0.02	0.02
162	MIKEBE	0.15	0.15	0.11	0.11	0.12	0.06	0.02	0.02
163	MAJANEES	0.15	0.15	0.13	0.13	0.12	0.12	0.02	0.02
164	OLKAUNSEL	0.16	0.15	0.14	0.12	0.15	0.13	0.01	0.01
165	POLYTECH	0.15	0.15	0.12	0.12	0.10	0.09	0.02	0.02
166	KICO	0.13	0.14	0.10	0.10	0.14	0.15	0.03	0.02
167	PANDA	0.14	0.14	0.10	0.10	0.10	0.11	0.02	0.02
168	BESCO	0.15	0.13	0.11	0.10	0.07	0.06	0.01	0.01
169	COCOTECH	0.13	0.13	0.12	0.11	0.09	0.10	0.01	0.01
170	LONDON	0.13	0.13	0.11	0.11	0.12	0.11	0.02	0.01
171	RAMBHAI	0.13	0.13	0.12	0.11	0.10	0.09	0.02	0.02
172	TRANSGLOB	0.12	0.13	0.10	0.10	0.11	0.12	0.01	0.01
173	REMBO SHUTTLE	0.13	0.12	0.10	0.09	0.10	0.09	0.04	0.04
174	PESA	0.11	0.11	0.05	0.05	0.03	0.03	0.02	0.01
175	ROYAL MEDIA	0.20	0.11	0.15	0.14	0.18	0.16	0.02	0.01
176	UNIFYING	0.10	0.10	0.09	0.10	0.07	0.08	0.01	0.01
177	GRAND GRANITE DIASPORA	0.07	0.09	0.04	0.05	0.01	0.01	0.00	0.01
178	DIGITAL MEDIA	0.06	0.03	0.04	0.03	0.03	0.03	0.01	0.01

** The NWDT-SACCOs applied for and successfully obtained deposit-taking business licenses effective January 2025. Consequently, their growth performance for subsequent years shall be based on their status as DT-SACCOs.

APPENDIX V: FINANCIAL STABILITY INDICES FOR DT-SACCOs

#	NAME OF DT-SACCO	CORE CAPITAL TO TOTAL ASSETS (CCA)		CORE CAPITAL TO TOTAL DEPOSITS (CCD)		INSTITUTIONAL CAPITAL TO TOTAL ASSETS (ICA)		EXTERNAL BORROWING TO TOTAL ASSETS		NPL RATIO	
	PRESCRIBED STANDARD	MINIMUM 10%		MINIMUM 8%		MINIMUM 8%		MAXIMUM 25%		-	
		2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
1	MWALIMU NATIONAL DT.	11.28%	14.01%	15.20%	18.49%	7.70%	9.96%	4.68%	1.79%	4.64%	8.26%
2	STIMA DT.	17.45%	19.22%	23.93%	27.38%	11.44%	12.55%	0.80%	1.14%	3.66%	6.53%
3	KENYA NATIONAL POLICE DT.	33.03%	34.36%	56.45%	59.57%	26.27%	28.19%	0.00%	0.00%	2.33%	2.42%
4	HARAMBEE DT.	12.26%	18.34%	19.21%	27.04%	6.17%	11.82%	7.91%	6.12%	1.23%	2.29%
5	TOWER	15.79%	15.15%	21.15%	20.24%	9.34%	9.60%	0.40%	0.88%	4.84%	4.24%
6	UNAITAS	33.02%	32.90%	59.62%	58.45%	15.11%	16.83%	5.72%	4.03%	9.04%	10.40%
7	IMARISHA	17.55%	17.55%	24.08%	23.99%	8.19%	8.01%	2.23%	2.14%	1.45%	1.04%
8	AFYA*	10.58%	10.59%	13.85%	13.86%	5.45%	5.45%	3.82%	3.82%	6.84%	6.84%
9	UNITED NATIONS	15.36%	15.36%	20.43%	20.13%	8.74%	8.66%	0.00%	0.00%	2.38%	2.69%
10	HAZINA	16.88%	16.61%	22.39%	22.47%	13.54%	13.40%	0.00%	0.00%	1.02%	1.37%
11	GUSII MWALIMU	19.58%	19.98%	27.78%	28.99%	14.43%	15.10%	0.00%	0.00%	9.73%	9.12%
12	MENTOR	14.48%	14.50%	19.12%	19.22%	8.03%	7.95%	0.00%	0.00%	5.06%	4.77%
13	APSTAR DT.	14.30%	16.86%	20.13%	23.82%	7.66%	9.49%	2.21%	1.63%	5.88%	5.34%
14	INVEST & GROW (IG)	36.51%	31.66%	66.34%	53.60%	27.57%	22.64%	0.00%	0.00%	3.43%	3.16%
15	IMARIKA DT.	26.09%	26.03%	41.10%	40.57%	19.66%	19.43%	3.49%	2.34%	7.69%	5.66%
16	WINAS	33.89%	40.50%	59.05%	79.14%	30.90%	37.84%	0.00%	0.00%	2.96%	2.56%
17	TRANS NATION DT	17.07%	18.15%	23.81%	32.50%	13.15%	12.76%	2.22%	0.00%	6.18%	3.81%
18	BANDARI DT.	26.49%	24.13%	40.92%	37.54%	22.53%	19.75%	0.00%	0.00%	9.39%	8.32%
19	BORESHA	14.41%	15.33%	20.85%	23.16%	6.55%	8.13%	4.91%	8.53%	9.03%	8.36%
20	QONA DT.	15.65%	15.61%	20.39%	20.70%	7.80%	7.60%	0.49%	1.66%	3.27%	3.28%
21	KIMISITU	11.51%	12.66%	15.18%	16.84%	5.30%	6.01%	0.00%	0.00%	17.11%	14.65%
22	NEWFORTIS	17.70%	14.39%	23.99%	18.75%	16.29%	12.90%	0.00%	0.00%	0.64%	1.08%
23	COSMOPOLITAN DT.	12.86%	14.09%	16.19%	18.16%	9.42%	10.78%	0.00%	0.00%	4.67%	4.20%
24	OLLIN	14.70%	15.08%	22.22%	22.70%	10.02%	9.46%	4.61%	3.32%	2.60%	3.13%
25	UNIVISION DT.	20.07%	20.66%	28.60%	29.44%	12.30%	11.75%	0.00%	0.00%	1.32%	1.98%
26	MHASIBU DT.	11.22%	13.06%	14.40%	16.89%	2.64%	4.34%	0.00%	0.00%	4.90%	4.96%
27	PORTS DT	30.02%	30.13%	52.18%	52.20%	3.79%	25.05%	0.00%	0.00%	3.31%	2.75%
28	THE KENYA BANKERS	11.03%	12.56%	14.71%	16.89%	5.93%	6.96%	5.72%	5.58%	4.24%	5.28%
29	SHERIA	17.93%	18.03%	25.44%	25.99%	11.87%	11.08%	0.00%	0.00%	2.95%	3.50%
30	SOLUTION	15.16%	14.42%	23.33%	21.34%	8.93%	7.09%	12.22%	9.13%	2.54%	2.95%
31	DEFENCE	19.46%	21.16%	27.04%	30.58%	8.00%	10.26%	0.55%	1.44%	4.46%	1.49%
32	UNISON	14.19%	14.88%	20.52%	21.66%	10.17%	10.46%	0.00%	0.00%	2.27%	2.39%
33	BINGWA	39.36%	36.51%	78.13%	71.73%	28.35%	26.55%	0.02%	0.00%	17.57%	13.82%
34	AMICA	12.65%	11.02%	16.93%	14.78%	1.58%	0.91%	3.20%	4.23%	21.78%	23.15%
35	MAGEREZA DT.	11.46%	12.83%	16.53%	18.44%	2.11%	2.97%	6.29%	3.64%	4.03%	1.81%
36	NJIWA DT.	10.49%	11.67%	13.31%	14.87%	3.79%	4.17%	0.00%	0.00%	1.49%	0.39%
37	FORTUNE	27.80%	27.43%	48.47%	48.91%	18.58%	19.22%	0.00%	6.28%	16.87%	15.53%
38	YETU DT.	25.37%	26.76%	40.20%	43.25%	21.40%	19.72%	0.00%	0.00%	17.24%	12.81%
39	USHURU	12.82%	12.83%	16.37%	16.36%	8.09%	8.24%	0.00%	0.00%	0.71%	0.43%
40	K-UNITY	27.12%	24.25%	38.88%	38.20%	20.73%	18.83%	0.00%	6.46%	12.78%	11.30%

#	NAME OF DT-SACCO	CORE CAPITAL TO TOTAL ASSETS (CCA)		CORE CAPITAL TO TOTAL DEPOSITS (CCD)		INSTITUTIONAL CAPITAL TO TOTAL ASSETS (ICA)		EXTERNAL BORROWING TO TOTAL ASSETS		NPL RATIO	
	PRESCRIBED STANDARD	MINIMUM 10%		MINIMUM 8%		MINIMUM 8%		MAXIMUM 25%		-	
		2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
41	WAUMINI	16.04%	16.59%	21.14%	21.87%	9.31%	8.30%	0.00%	0.00%	10.82%	9.35%
42	TEMBO	19.70%	18.38%	27.43%	25.32%	15.49%	14.21%	0.00%	0.00%	1.28%	1.52%
43	MAISHA BORA	17.10%	21.11%	23.79%	31.23%	9.17%	12.44%	0.00%	0.00%	4.67%	3.74%
44	NACICO	24.19%	24.63%	45.52%	50.24%	19.47%	19.79%	6.35%	14.92%	6.84%	5.27%
45	JAMII DT.	15.30%	17.37%	22.71%	25.99%	9.37%	11.18%	0.00%	0.00%	16.00%	12.02%
46	TAI	21.28%	22.57%	32.55%	33.09%	10.23%	12.34%	5.78%	2.21%	11.42%	11.06%
47	GDC	20.21%	19.62%	27.39%	26.62%	12.03%	11.29%	0.00%	0.00%	16.68%	16.83%
48	CHAI	22.08%	21.37%	31.87%	30.57%	9.70%	9.01%	0.00%	0.00%	1.11%	1.14%
49	KWETU DT.	22.81%	24.45%	42.35%	44.39%	14.78%	16.62%	6.32%	3.54%	3.26%	3.08%
50	CAPITAL	13.72%	13.99%	18.53%	18.66%	9.45%	8.58%	2.01%	(0.00%)	38.82%	34.04%
51	SHIRIKA DT.	14.90%	15.50%	19.37%	20.21%	8.61%	9.44%	0.00%	0.00%	0.37%	1.99%
52	KENYA HIGHLANDS	25.56%	24.24%	38.87%	36.00%	12.34%	12.31%	0.00%	0.00%	8.45%	10.26%
53	TAIFA DT.	23.49%	22.81%	32.18%	30.84%	8.18%	7.99%	0.00%	0.00%	3.85%	6.40%
54	NYATI	31.82%	33.11%	54.11%	57.66%	25.39%	26.21%	0.00%	0.00%	6.69%	8.64%
55	NDEGE CHAI	16.82%	17.22%	24.27%	24.69%	10.69%	11.08%	4.73%	4.33%	2.50%	2.45%
56	KENPIPE DT.	22.50%	22.09%	32.84%	32.38%	18.58%	17.64%	0.00%	0.00%	3.65%	3.56%
57	NG'ARISHA	26.97%	27.35%	55.02%	55.93%	20.74%	21.20%	8.43%	8.94%	1.69%	1.59%
58	NAWIRI	31.90%	33.15%	58.75%	61.44%	25.12%	26.80%	0.00%	0.00%	6.27%	11.40%
59	KENVERSITY	11.76%	18.77%	16.13%	27.03%	9.02%	15.38%	0.00%	0.00%	9.48%	5.72%
60	NATION DT.	18.27%	18.87%	25.16%	26.29%	13.94%	14.57%	0.00%	0.00%	9.41%	9.03%
61	THE NOBLE	17.40%	16.59%	23.22%	21.71%	9.68%	9.15%	0.00%	0.00%	2.63%	1.19%
62	QWETU	12.88%	10.82%	19.73%	15.50%	8.33%	4.99%	11.49%	10.32%	6.01%	27.99%
63	BIASHARA DT.	33.34%	34.44%	58.45%	60.23%	25.51%	27.07%	5.34%	4.30%	14.35%	12.26%
64	SKYLINE	17.23%	17.53%	26.82%	25.61%	9.60%	9.96%	9.93%	5.04%	6.59%	7.08%
65	NSSF	20.31%	18.24%	31.35%	27.79%	16.90%	14.83%	0.00%	0.00%	2.04%	1.79%
66	DIMKES DT.	21.06%	21.12%	29.05%	29.08%	11.10%	11.65%	0.00%	0.00%	9.47%	8.15%
67	MWITO DT.	16.91%	16.83%	22.67%	22.36%	9.28%	9.36%	0.00%	0.00%	2.54%	3.10%
68	ASILI	19.25%	19.01%	31.54%	31.68%	9.87%	8.87%	13.08%	12.41%	0.80%	0.45%
69	ARDHI	17.78%	17.87%	23.38%	23.65%	7.97%	8.14%	0.00%	0.00%	1.07%	1.56%
70	WANANDEGE	19.83%	21.07%	27.27%	29.43%	12.76%	14.56%	0.00%	0.00%	2.89%	3.02%
71	FARIDI	35.40%	37.52%	66.56%	73.64%	30.54%	32.04%	0.00%	0.00%	0.53%	0.04%
72	TRANS-NATIONAL TIMES DT.	16.82%	15.80%	27.08%	25.69%	9.71%	9.03%	13.53%	9.57%	8.12%	5.87%
73	AZIMA	36.90%	36.39%	67.91%	67.00%	32.16%	31.73%	0.00%	0.00%	7.32%	5.58%
74	CHUNA	20.02%	20.56%	28.94%	30.73%	13.54%	14.12%	0.00%	0.00%	8.12%	10.73%
75	UKRISTO NA UFANISI DT.	16.57%	17.82%	21.13%	23.51%	8.01%	8.12%	0.00%	0.00%	17.94%	14.47%
76	DAIMA	26.84%	26.89%	41.88%	41.01%	16.55%	14.66%	0.00%	0.00%	8.67%	8.11%
77	KINGDOM	21.78%	22.15%	31.20%	32.53%	15.15%	15.83%	0.00%	0.39%	22.76%	21.05%
78	SIMBA CHAI	28.73%	32.29%	57.57%	64.36%	25.93%	29.48%	11.20%	7.72%	1.68%	1.60%
79	SOUTHER STAR DT.	20.41%	20.33%	29.46%	29.58%	13.33%	13.24%	3.12%	0.94%	28.05%	52.03%
80	WAKENYA PAMOJA	38.23%	37.28%	78.62%	76.84%	5.59%	6.26%	0.00%	0.00%	37.08%	37.55%
81	TRANS-ELITE COUNTY	24.06%	25.51%	51.19%	58.85%	22.78%	24.14%	0.00%	0.00%	9.62%	12.64%
82	WANANCHI	24.38%	22.05%	37.12%	32.63%	9.22%	8.13%	0.00%	0.00%	26.83%	27.58%
83	TAQWA	12.58%	13.67%	14.55%	16.23%	5.26%	5.83%	0.00%	0.00%	2.69%	2.72%

#	NAME OF DT-SACCO	CORE CAPITAL TO TOTAL ASSETS (CCA)		CORE CAPITAL TO TOTAL DEPOSITS (CCD)		INSTITUTIONAL CAPITAL TO TOTAL ASSETS (ICA)		EXTERNAL BORROWING TO TOTAL ASSETS		NPL RATIO	
	PRESCRIBED STANDARD	MINIMUM 10%		MINIMUM 8%		MINIMUM 8%		MAXIMUM 25%		-	
		2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
84	SMARTLIFE	19.22%	21.86%	27.99%	31.95%	12.47%	15.24%	5.31%	2.27%	6.03%	6.62%
85	JOGOO DT.	11.33%	11.87%	14.34%	14.88%	5.93%	6.58%	1.82%	0.00%	0.52%	0.94%
86	UNIVERSAL TRADERS	26.15%	24.28%	43.92%	40.40%	10.12%	8.01%	14.37%	13.62%	11.49%	12.46%
87	MUKI	20.13%	24.07%	28.88%	35.31%	8.39%	11.48%	0.00%	0.00%	4.88%	6.04%
88	CENTENARY	20.54%	21.24%	28.98%	29.83%	10.53%	11.53%	0.00%	0.00%	12.66%	12.12%
89	ECO-PILLAR	19.11%	23.39%	29.93%	38.59%	11.90%	14.33%	12.48%	12.54%	0.25%	0.23%
90	ELIMU	17.78%	18.02%	23.55%	24.24%	7.35%	7.37%	0.00%	0.00%	10.68%	7.60%
91	KEYSTONE DT.	15.94%	16.82%	28.92%	32.11%	12.06%	12.91%	9.84%	11.58%	5.01%	4.77%
92	EGERTON UNIVERSITY	17.88%	18.69%	24.74%	26.61%	10.34%	11.07%	0.00%	0.00%	39.31%	19.46%
93	SULUHU	12.44%	11.95%	17.33%	16.92%	8.49%	8.07%	4.92%	7.07%	1.69%	2.75%
94	TELEPOST	20.91%	24.40%	55.08%	72.24%	13.06%	16.21%	0.00%	0.00%	15.60%	33.18%
95	TIMES U	16.65%	18.79%	24.20%	27.02%	8.58%	9.08%	6.36%	3.32%	17.96%	24.61%
96	AIRPORTS	17.28%	18.15%	25.55%	26.91%	12.53%	12.91%	0.00%	0.00%	5.84%	2.94%
97	TABASAMU	32.64%	32.20%	57.68%	57.60%	24.38%	24.06%	0.00%	0.00%	3.61%	3.15%
98	JAMII YETU	30.13%	31.81%	51.39%	52.63%	23.04%	24.50%	0.00%	0.00%	9.06%	8.32%
99	2NK DT.	14.97%	15.75%	20.93%	21.38%	8.79%	9.17%	3.03%	1.54%	17.07%	11.05%
100	MAFANIKIO	27.78%	27.26%	42.65%	41.45%	19.57%	19.13%	0.00%	0.00%	3.43%	2.39%
101	WANA-ANGA	15.76%	16.38%	20.09%	21.09%	7.05%	7.39%	0.00%	0.00%	6.72%	8.36%
102	FUNDILIMA	12.07%	12.57%	15.11%	15.64%	9.93%	10.35%	0.00%	0.00%	1.43%	1.20%
103	K-PILLAR	44.05%	43.71%	93.91%	99.77%	27.77%	25.47%	0.00%	0.00%	42.65%	41.83%
104	WAKULIMA COMMERCIAL	21.67%	22.10%	33.40%	33.18%	11.91%	11.93%	0.00%	0.00%	13.38%	11.65%
105	MAGADI	14.98%	17.35%	19.95%	23.89%	10.50%	11.04%	0.00%	0.00%	0.65%	1.26%
106	METROPOLITAN NATIONAL*	(1172.81%)	(1172.81%)	(169.66%)	(169.66%)	(1275.41%)	(1275.41%)	536.14%	536.14%	98.99%	98.99%
107	PRIME-TIME	16.79%	16.57%	21.81%	21.55%	9.46%	8.84%	0.00%	0.00%	4.69%	3.75%
108	THAMANI	24.23%	23.51%	38.55%	36.46%	11.70%	11.47%	0.00%	0.00%	25.79%	16.81%
109	VISION AFRIKA	24.06%	23.59%	37.94%	38.74%	7.99%	8.15%	9.96%	10.17%	4.02%	5.51%
110	KWIKAS DT.	25.68%	29.42%	37.62%	44.01%	11.93%	14.16%	0.00%	0.00%	3.94%	3.21%
111	KIMBILIO DAIMA	19.63%	22.50%	28.18%	33.42%	13.86%	10.04%	0.00%	0.00%	3.40%	39.30%
112	GOLDEN PILLAR	22.10%	21.91%	32.14%	31.55%	11.22%	11.28%	0.00%	0.00%	5.64%	5.70%
113	GOOD HOPE	12.02%	13.57%	17.35%	19.89%	9.21%	10.77%	0.00%	0.00%	24.38%	18.02%
114	TARAJI	17.02%	16.33%	27.88%	26.09%	9.77%	8.34%	6.64%	5.52%	11.34%	11.15%
115	COUNTY	28.46%	28.44%	62.65%	59.09%	12.88%	13.48%	5.46%	3.15%	39.77%	39.25%
116	NRS DT.	15.19%	14.69%	21.02%	21.01%	8.91%	8.54%	7.14%	11.80%	3.21%	3.97%
117	VISION POINT	22.63%	22.89%	31.94%	32.34%	14.96%	14.56%	0.00%	0.00%	5.09%	19.52%
118	DHABITI	24.53%	16.95%	42.13%	27.32%	15.84%	5.80%	6.30%	8.05%	17.44%	13.46%
119	LAINISHA	43.20%	41.73%	88.52%	84.27%	30.73%	30.06%	0.00%	0.00%	16.78%	16.62%
120	SIRAJI	16.77%	16.34%	21.95%	20.90%	7.93%	7.95%	2.46%	0.00%	15.46%	8.89%
121	SUPA	17.81%	17.83%	22.71%	23.01%	7.95%	8.21%	0.00%	0.00%	7.17%	9.39%
122	NAFASI DT.	20.36%	21.94%	27.76%	30.64%	13.28%	13.79%	0.00%	0.00%	1.67%	4.05%
123	ORIENT	20.24%	21.66%	36.44%	37.04%	17.30%	18.55%	22.02%	18.58%	17.52%	18.94%
124	FARIJI	34.03%	32.01%	58.83%	51.92%	14.48%	13.74%	2.81%	0.00%	29.32%	20.17%
125	PATNAS*	18.01%	18.02%	47.76%	47.76%	5.76%	5.76%	15.13%	15.13%	2.17%	2.17%
126	BI-HIGH	19.30%	21.08%	28.98%	31.91%	11.01%	11.61%	8.42%	8.28%	5.43%	7.63%

#	NAME OF DT-SACCO	CORE CAPITAL TO TOTAL ASSETS (CCA)		CORE CAPITAL TO TOTAL DEPOSITS (CCD)		INSTITUTIONAL CAPITAL TO TOTAL ASSETS (ICA)		EXTERNAL BORROWING TO TOTAL ASSETS		NPL RATIO	
	PRESCRIBED STANDARD	MINIMUM 10%		MINIMUM 8%		MINIMUM 8%		MAXIMUM 25%		-	
		2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
127	SHOPPERS*	(4.29%)	(4.29%)	(8.76%)	(8.76%)	(48.76%)	(48.77%)	2.47%	2.47%	89.61%	89.61%
128	LENGO	16.87%	16.82%	25.39%	26.22%	9.67%	9.18%	13.29%	14.86%	1.11%	1.91%
129	BARAKA	33.27%	31.56%	53.73%	50.00%	13.48%	15.19%	0.00%	0.00%	1.55%	1.82%
130	VIKTAS	25.34%	25.07%	37.16%	36.90%	10.45%	10.35%	0.00%	0.00%	9.53%	10.96%
131	TABASURI DT.	23.10%	24.17%	33.97%	35.73%	8.70%	9.22%	0.00%	0.00%	13.02%	12.17%
132	CHUKA UNIVERSITY	24.63%	25.22%	36.90%	38.01%	20.35%	21.26%	0.00%	0.00%	0.63%	0.76%
133	ACUMEN DT.	16.68%	16.91%	21.33%	21.69%	7.98%	8.07%	0.00%	0.00%	6.61%	5.71%
134	WEVARSITY	19.96%	18.87%	29.22%	27.52%	13.89%	10.82%	3.08%	3.98%	4.21%	3.48%
135	STRATEGIC DT	14.75%	15.87%	18.70%	20.01%	2.57%	3.91%	0.00%	0.00%	9.15%	8.68%
136	KENYA ACHIEVAS	41.03%	42.03%	82.71%	84.58%	6.61%	6.36%	0.00%	0.00%	13.29%	12.67%
137	SMART CHAMPIONS	27.96%	26.35%	40.59%	37.20%	13.57%	12.42%	0.00%	0.00%	56.92%	29.59%
138	UFANISI DT	17.47%	18.10%	24.13%	25.37%	12.81%	12.49%	0.00%	0.00%	3.05%	3.41%
139	JITEGEMEE	(18.13%)	(23.51%)	(20.15%)	(25.94%)	(22.92%)	(28.26%)	21.63%	26.38%	39.39%	43.65%
140	MUDETE FACTORY TEA GROWERS	31.99%	33.53%	49.06%	53.11%	14.60%	16.70%	0.00%	0.00%	30.88%	35.20%
141	WASHA	15.69%	15.82%	20.20%	20.62%	9.65%	9.71%	0.00%	0.00%	5.93%	6.22%
142	FORTITUDE DT.	33.91%	37.54%	59.95%	68.93%	26.01%	29.96%	1.04%	0.00%	7.28%	9.77%
143	ILKISONKO	27.02%	29.06%	42.54%	46.72%	15.88%	18.19%	0.00%	0.00%	25.82%	25.00%
144	TENHOS	23.33%	21.57%	40.11%	38.25%	9.95%	7.58%	10.18%	14.66%	19.71%	21.02%
145	KENCREAM	18.85%	22.85%	27.49%	33.47%	9.67%	12.85%	5.58%	0.00%	32.99%	4.58%
146	STAWISHA	23.69%	24.60%	34.14%	35.71%	12.25%	13.40%	0.44%	0.39%	6.64%	5.37%
147	NYAMBENE ARIMI	30.75%	28.55%	52.34%	46.91%	14.69%	14.70%	0.70%	0.55%	34.60%	38.45%
148	JOINAS	8.46%	13.97%	10.36%	17.49%	(8.92%)	(2.52%)	0.00%	0.00%	27.57%	31.09%
149	HOME BUSINESS	21.91%	21.05%	31.51%	29.51%	8.27%	8.27%	0.00%	0.00%	5.48%	5.17%
150	AMMAR	24.00%	25.21%	33.90%	36.14%	10.83%	11.65%	0.00%	0.00%	8.81%	6.93%
151	PUAN	18.01%	21.06%	29.21%	33.51%	15.82%	18.82%	17.19%	15.72%	8.30%	5.47%
152	ENEA	30.33%	26.76%	48.54%	39.19%	14.59%	13.25%	0.16%	0.13%	19.17%	20.13%
153	SOTICO	15.84%	17.25%	21.72%	23.80%	8.85%	9.19%	0.00%	0.00%	2.18%	2.49%
154	EDIS	26.22%	29.07%	44.75%	48.56%	13.09%	15.82%	5.04%	0.00%	13.96%	6.71%
155	JUMUIKA	(7.62%)	10.52%	(8.99%)	15.84%	(14.29%)	4.28%	12.26%	6.03%	94.03%	44.97%
156	TRANS-COUNTIES	23.83%	24.26%	34.41%	35.04%	11.37%	11.45%	0.00%	0.00%	15.91%	14.50%
157	BARATON	26.20%	26.54%	41.46%	42.56%	10.16%	10.35%	0.00%	0.00%	1.13%	2.02%
158	STAKE KENYA	21.50%	22.64%	33.04%	33.10%	10.11%	10.92%	8.02%	3.40%	24.80%	25.53%
159	DUMISHA*	19.19%	16.68%	27.67%	23.64%	9.75%	8.09%	9.42%	9.58%	93.43%	93.43%
160	MWIETHERI	31.65%	36.30%	59.90%	64.72%	11.90%	12.79%	9.62%	0.00%	15.88%	22.80%
161	KOLENGE TEA	32.08%	32.80%	51.35%	54.68%	7.98%	27.20%	0.00%	0.00%	5.80%	1.85%
162	NUFAIKA	29.01%	28.59%	60.03%	54.40%	15.48%	12.44%	17.26%	15.81%	5.66%	4.12%
163	LAMU TEACHERS	(26.92%)	(27.41%)	(35.94%)	(36.05%)	(38.32%)	(39.09%)	30.93%	30.04%	92.92%	91.84%
164	AGRO CHEM	31.38%	32.45%	52.80%	56.44%	10.34%	11.27%	0.00%	0.00%	0.72%	0.98%
165	NEXUS	21.91%	22.08%	30.25%	30.62%	17.19%	17.64%	0.00%	0.00%	1.97%	3.25%
166	NANDI FARMERS	30.54%	32.99%	48.09%	53.17%	20.82%	23.80%	3.22%	1.34%	21.86%	16.09%
167	TOPKRIM DT.	14.92%	15.60%	22.50%	23.71%	8.05%	8.45%	5.29%	1.18%	22.15%	24.65%
168	THE APPLE	39.78%	40.84%	77.71%	77.52%	19.61%	21.60%	0.00%	0.00%	26.61%	15.65%
169	BIASHARA TOSHA	30.05%	32.68%	46.12%	59.38%	9.91%	9.47%	0.00%	7.35%	6.72%	7.01%

#	NAME OF DT-SACCO	CORE CAPITAL TO TOTAL ASSETS (CCA)		CORE CAPITAL TO TOTAL DEPOSITS (CCD)		INSTITUTIONAL CAPITAL TO TOTAL ASSETS (ICA)		EXTERNAL BORROWING TO TOTAL ASSETS		NPL RATIO	
	PRESCRIBED STANDARD	MINIMUM 10%		MINIMUM 8%		MINIMUM 8%		MAXIMUM 25%		-	
		2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
170	AINABKOI FARMERS	20.02%	21.25%	34.16%	36.17%	6.31%	7.18%	0.00%	0.00%	28.02%	24.35%
171	UNI-COUNTY	20.24%	20.36%	27.64%	27.95%	13.16%	12.73%	0.00%	0.00%	1.67%	0.80%
172	GOOD FAITH	25.08%	24.69%	36.91%	35.97%	10.97%	11.23%	0.00%	0.00%	15.64%	11.17%
173	NDOSHA	(68.46%)	(67.83%)	(55.43%)	(52.91%)	(101.95%)	(102.90%)	26.44%	31.41%	46.22%	38.98%
174	KORU DT.	27.82%	28.58%	43.00%	47.00%	11.28%	15.43%	0.00%	0.61%	8.28%	9.27%
175	KABIYET	31.82%	26.41%	91.32%	55.35%	5.54%	1.29%	30.76%	24.35%	11.47%	17.34%
176	VIHIGA COUNTY FARMERS	15.04%	15.62%	19.23%	18.70%	(21.14%)	(20.38%)	5.95%	0.00%	35.47%	15.51%
177	GOODWAY	27.40%	26.73%	40.17%	44.48%	(1.12%)	0.73%	1.84%	6.40%	61.19%	43.00%

*The Financial Statements of these Regulated SACCOs were not approved as at 30th April 2025. The Statistics used are for the period ended December 2023.

APPENDIX VI: FINANCIAL STABILITY INDICES FOR NWDT-SACCOs

	NAME OF NWDT-SACCO	CORE CAPITAL TO TOTAL ASSETS (CCA)		CORE CAPITAL TO TOTAL DEPOSITS (CCD)		RETAINED EARNINGS & RESERVES TO CORE CAPITAL (RCC)		EXTERNAL BORROWING TO TOTAL ASSETS		NPL RATIO	
#	PRESCRIBED STANDARD	MINIMUM 8%		MINIMUM 5%		MINIMUM 50%		MAXIMUM 25%		-	
		2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
1	UNITED WOMEN	6.31%	6.54%	7.43%	7.72%	64.91%	62.74%	10.02%	0.00%	15.40%	12.40%
2	KENYA MEDICAL ASSOCIATION	8.10%	10.61%	9.84%	13.14%	77.08%	68.48%	0.00%	0.00%	8.89%	6.57%
3	CO-OPERATIVE BANK	9.95%	8.64%	16.64%	14.53%	155.40%	182.27%	10.07%	4.24%	2.01%	1.70%
4	BALOZI	6.81%	7.25%	8.87%	9.96%	76.45%	70.52%	3.72%	6.08%	1.50%	1.98%
5	PARLIAMENTARIANS	2.89%	3.46%	3.27%	3.96%	84.39%	68.44%	0.00%	0.00%	29.73%	31.95%
6	LAW SOCIETY OF KENYA	8.50%	8.71%	10.36%	10.70%	39.62%	39.04%	0.00%	0.00%	3.59%	2.37%
7	AMREF	8.85%	11.63%	10.76%	14.61%	50.46%	52.86%	0.00%	2.55%	0.31%	0.00%
8	UKAGUZI	11.29%	12.67%	15.05%	17.13%	105.43%	100.12%	0.00%	0.00%	0.89%	1.32%
9	VERONA HURUMA	12.35%	12.61%	16.15%	16.14%	69.69%	65.92%	0.00%	0.00%	3.64%	5.37%
10	EQUITY	9.50%	9.69%	11.57%	11.84%	46.35%	50.41%	0.00%	0.00%	5.21%	5.47%
11	BANKI KUU	10.89%	12.14%	15.22%	16.92%	50.00%	51.72%	7.78%	4.66%	6.67%	5.97%
12	UNITED WINNERS*	13.30%	14.88%	16.72%	19.20%	29.38%	34.31%	0.00%	0.00%	5.01%	4.24%
13	FINNLEMM	8.47%	10.54%	10.84%	13.84%	55.43%	53.51%	0.20%	0.00%	6.31%	5.97%
14	BUNGE	6.73%	9.20%	7.90%	11.10%	69.08%	48.20%	0.00%	0.00%	16.31%	12.74%
15	KEWISCO	20.50%	20.88%	30.01%	30.46%	81.12%	79.02%	2.81%	0.90%	4.57%	7.99%
16	KENYATTA MATIBABU	7.23%	8.00%	8.89%	9.84%	58.21%	57.73%	0.00%	0.00%	1.83%	3.46%
17	UTABIBU	11.04%	12.15%	14.73%	16.37%	87.97%	86.35%	1.52%	0.00%	3.12%	2.96%
18	BIBLIA	7.96%	7.65%	9.36%	9.08%	44.66%	50.54%	0.00%	0.00%	13.90%	14.79%
19	BAT	7.67%	10.11%	9.28%	12.54%	50.03%	41.80%	0.00%	0.00%	0.75%	0.00%
20	NAIROBI WATER	15.54%	15.88%	20.38%	21.23%	71.95%	70.82%	0.39%	0.00%	5.01%	2.97%
21	KENTOURS	12.86%	10.94%	17.03%	14.44%	58.00%	65.21%	0.00%	0.00%	15.17%	9.98%
22	FORWARD	16.88%	16.93%	76.02%	80.59%	38.36%	39.28%	44.91%	50.06%	6.64%	5.19%
23	PCEA	8.62%	10.61%	11.29%	14.34%	43.33%	52.96%	0.00%	0.00%	7.78%	9.35%
24	VISION	16.53%	17.62%	21.80%	24.19%	38.46%	42.12%	0.00%	0.00%	10.24%	4.16%
25	UBORA	16.07%	15.58%	21.25%	20.30%	72.53%	70.08%	0.00%	0.00%	0.29%	0.35%
26	SHELLOYEES	10.58%	10.52%	13.61%	13.91%	69.60%	73.36%	0.00%	0.00%	1.53%	1.44%
27	KAG	20.80%	19.95%	27.64%	27.38%	77.46%	71.72%	0.00%	0.00%	38.78%	36.03%
28	PCEA KAYOLE	11.88%	11.75%	14.62%	14.43%	33.69%	36.49%	0.00%	0.00%	4.76%	3.88%
29	RELI	40.55%	17.18%	141.28%	57.88%	84.22%	217.50%	0.00%	0.00%	3.49%	3.34%
30	UTAFITI	8.97%	9.18%	10.93%	11.35%	50.06%	51.11%	0.00%	0.00%	3.54%	1.45%
31	KIRUNGII	3.71%	5.16%	4.22%	5.81%	52.86%	60.20%	0.00%	0.00%	0.28%	0.38%
32	RUPSA	12.15%	14.94%	15.19%	19.17%	67.06%	66.22%	0.00%	0.00%	7.93%	1.80%
33	FAMILY	10.05%	11.23%	13.97%	15.46%	88.17%	82.83%	0.00%	0.00%	0.44%	0.67%
34	UNBOUND	18.87%	20.93%	35.00%	43.28%	86.80%	84.34%	0.00%	0.00%	15.80%	9.02%
35	SMART SAVERS	13.73%	17.62%	17.96%	24.23%	67.23%	61.82%	0.00%	0.00%	2.18%	2.75%
36	UAMINIFU	31.44%	36.02%	53.12%	66.68%	53.81%	56.53%	0.00%	0.00%	1.66%	0.88%
37	TAA	(20.61%)	(21.21%)	(34.17%)	(25.60%)	(10.85%)	(12.57%)	0.00%	0.00%	5.37%	9.96%
38	COMMUNICATION	5.21%	6.51%	6.18%	7.84%	83.46%	84.50%	0.00%	0.00%	0.14%	0.53%
39	POST BANK	10.91%	11.83%	13.78%	15.17%	77.98%	77.34%	0.00%	0.00%	5.76%	5.27%
40	KINGSIZE	6.17%	7.58%	7.65%	9.48%	40.46%	48.11%	0.00%	0.00%	1.74%	1.14%
41	UKOMBOZI	9.73%	9.07%	11.45%	10.73%	23.15%	32.76%	0.00%	0.00%	17.48%	17.76%
42	SHAMIRI	10.20%	13.22%	13.17%	16.65%	59.04%	47.90%	3.22%	0.00%	0.23%	0.64%

#	NAME OF NWDT-SACCO	CORE CAPITAL TO TOTAL ASSETS (CCA)		CORE CAPITAL TO TOTAL DEPOSITS (CCD)		RETAINED EARNINGS & RESERVES TO CORE CAPITAL (RCC)		EXTERNAL BORROWING TO TOTAL ASSETS		NPL RATIO	
	PRESCRIBED STANDARD	MINIMUM 8%		MINIMUM 5%		MINIMUM 50%		MAXIMUM 25%		-	
43	TOTAL	4.65%	6.50%	5.84%	8.16%	91.52%	79.01%	0.00%	0.00%	0.79%	1.28%
44	BLUE EAGLE	13.56%	14.90%	17.39%	19.11%	46.68%	53.38%	0.00%	0.00%	4.72%	6.59%
45	BRAEMEG	7.52%	8.26%	9.08%	9.94%	75.26%	76.49%	0.00%	0.00%	3.53%	3.86%
46	LOMPASAGO	1.19%	3.38%	1.48%	4.45%	383.49%	147.34%	0.00%	0.00%	12.51%	14.33%
47	BANDS	10.37%	11.01%	12.90%	13.68%	39.96%	41.51%	0.00%	0.00%	11.31%	9.82%
48	CONCORDE	10.46%	10.57%	13.07%	13.04%	46.18%	46.20%	0.00%	0.00%	18.24%	15.52%
49	MASTERWAYS	10.99%	12.22%	13.57%	15.42%	58.19%	60.10%	0.00%	0.00%	0.83%	0.23%
50	DHAMINI	9.35%	10.67%	12.03%	13.58%	39.22%	43.34%	0.00%	0.00%	15.93%	11.37%
51	KANISA	9.39%	9.99%	11.29%	12.08%	54.85%	53.39%	0.00%	0.00%	13.38%	13.07%
52	BROOKSIDE	12.19%	8.92%	17.30%	11.59%	61.83%	44.43%	0.00%	0.00%	2.37%	3.42%
53	NYUMBA GENERATIONS	8.82%	14.80%	10.72%	19.01%	66.44%	54.10%	0.00%	0.00%	1.97%	0.91%
54	ADVENTIST	18.06%	19.48%	26.33%	28.31%	32.65%	36.62%	3.49%	0.14%	3.08%	2.74%
55	RUBANI	8.00%	8.35%	9.33%	9.83%	86.06%	84.30%	0.00%	0.00%	0.00%	0.00%
56	RELIEF	4.76%	5.98%	6.04%	7.72%	112.48%	101.22%	3.43%	0.00%	0.85%	0.37%
57	KENYA USA DIASPORA	11.07%	10.94%	12.95%	12.94%	(28.77%)	(26.67%)	0.00%	0.00%	4.51%	3.93%
58	KEMRI	20.40%	20.25%	31.46%	33.07%	89.67%	87.79%	8.38%	9.91%	0.51%	0.30%
59	NAIROBI CONSUMERS	10.03%	10.56%	11.92%	12.61%	40.80%	42.29%	0.00%	0.00%	1.23%	0.92%
60	KIATU	7.07%	3.04%	9.04%	3.85%	67.17%	154.01%	0.00%	0.00%	1.26%	0.21%
61	KENYA RURAL ROADS	5.67%	6.80%	6.46%	7.85%	64.02%	58.32%	0.00%	0.00%	0.00%	0.00%
62	FARMERS CHOICE	8.00%	9.79%	10.11%	12.40%	16.75%	31.58%	0.00%	0.00%	1.95%	2.36%
63	MARIDHAWA	6.61%	8.68%	7.71%	10.34%	36.13%	47.24%	0.00%	0.00%	11.24%	5.65%
64	BAMBURI WANANCHI	3.89%	5.52%	5.55%	7.94%	200.27%	153.90%	15.93%	9.81%	2.11%	2.87%
65	NENO	7.17%	12.19%	8.71%	14.80%	73.85%	46.61%	0.00%	0.00%	6.81%	5.59%
66	SAUTI	25.26%	35.38%	87.71%	91.46%	99.14%	98.65%	0.00%	0.00%	0.29%	1.01%
67	MZIMA SPRINGS	8.17%	10.77%	9.56%	12.83%	47.43%	50.16%	0.00%	0.00%	2.69%	1.94%
68	TRAMOM	8.93%	9.83%	11.76%	13.33%	47.72%	27.53%	2.71%	1.29%	20.85%	7.96%
69	SAWA	7.07%	7.68%	8.32%	9.02%	48.07%	52.58%	0.00%	0.00%	0.16%	0.51%
70	EXAMS	6.63%	7.17%	7.92%	8.61%	57.89%	61.62%	0.00%	0.00%	0.00%	1.22%
71	MOFAA	9.56%	10.91%	11.83%	13.66%	45.04%	45.60%	0.00%	0.00%	1.37%	1.30%
72	FUGO	14.94%	17.78%	19.94%	24.99%	50.09%	50.21%	0.00%	0.00%	19.39%	16.22%
73	TORCH	6.10%	7.02%	7.40%	8.41%	71.98%	63.48%	0.00%	0.00%	3.13%	4.00%
74	WASKOM	12.93%	13.24%	17.07%	17.62%	65.27%	64.43%	0.00%	0.00%	4.01%	3.66%
75	KUMBUKUMBU	8.81%	10.16%	11.43%	12.71%	74.14%	64.49%	0.00%	0.00%	1.06%	0.29%
76	GRAIN BULK	17.64%	15.52%	24.18%	20.36%	85.74%	82.18%	0.00%	0.00%	7.02%	8.05%
77	RADIO GUARD	15.78%	16.52%	20.01%	21.18%	71.83%	71.57%	0.00%	0.00%	6.47%	5.73%
78	UOKOAJI	4.86%	9.42%	6.71%	13.57%	(200.54%)	(70.27%)	12.29%	11.13%	34.95%	35.57%
79	KILELE	10.95%	13.10%	13.96%	16.54%	42.20%	37.09%	4.49%	3.43%	29.03%	60.75%
80	BARABARA	7.64%	8.25%	8.96%	9.77%	43.08%	47.48%	0.00%	0.00%	0.27%	1.03%
81	BALLOT	18.30%	11.06%	26.39%	15.11%	84.84%	71.81%	0.00%	0.00%	0.00%	0.00%
82	DAVIS & SHIRTLIFF	7.82%	8.60%	9.16%	10.18%	58.00%	64.37%	0.00%	0.00%	1.05%	3.69%
83	KIDAPU	10.25%	10.53%	13.02%	13.69%	44.97%	49.94%	0.00%	0.00%	7.32%	9.14%
84	LIMLAK	19.39%	24.28%	28.24%	36.86%	72.52%	75.39%	0.00%	0.00%	20.25%	13.84%
85	BARAKA YETU	22.00%	20.93%	30.47%	28.29%	27.07%	28.37%	0.00%	0.00%	47.54%	40.93%
86	M/S GLOBAL EXPRESS	5.07%	6.10%	5.94%	7.21%	51.02%	49.68%	0.00%	0.00%	1.13%	0.63%
87	ABC EMPOWERMENT	3.04%	1.99%	3.14%	2.05%	(206.36%)	(377.60%)	0.00%	0.00%	30.14%	29.31%
88	USIU-AFRICA	6.50%	6.92%	7.60%	7.94%	73.64%	71.56%	0.00%	0.00%	4.11%	2.81%

	NAME OF NWDT-SACCO	CORE CAPITAL TO TOTAL ASSETS (CCA)		CORE CAPITAL TO TOTAL DEPOSITS (CCD)		RETAINED EARNINGS & RESERVES TO CORE CAPITAL (RCC)		EXTERNAL BORROWING TO TOTAL ASSETS		NPL RATIO	
#	PRESCRIBED STANDARD	MINIMUM 8%		MINIMUM 5%		MINIMUM 50%		MAXIMUM 25%		-	
89	ACK KIHARA PARISH	9.99%	11.37%	11.90%	13.92%	42.92%	50.31%	0.00%	0.00%	17.98%	7.86%
90	KENCHIC	10.20%	10.19%	12.63%	12.71%	59.02%	59.58%	0.00%	0.00%	0.46%	0.49%
91	HELB	8.00%	8.10%	10.93%	9.74%	59.10%	57.34%	0.00%	0.00%	0.00%	0.00%
92	EAGLES EYE	7.97%	10.34%	9.34%	12.63%	18.49%	23.69%	0.00%	0.00%	21.20%	14.26%
93	KENYA RE	7.43%	8.14%	9.52%	10.72%	84.98%	90.84%	0.00%	0.00%	10.83%	7.44%
94	CHRISTIAN ENTREPRENUERS	11.40%	12.61%	15.43%	17.82%	64.84%	65.46%	0.00%	5.66%	1.54%	1.12%
95	RAMCO GROUP	4.84%	6.32%	5.46%	7.15%	21.50%	21.34%	0.00%	0.00%	0.41%	0.40%
96	EMBASSAVA	14.76%	15.16%	20.89%	20.20%	69.47%	67.64%	9.47%	1.03%	28.84%	15.25%
97	BESTROCK	28.12%	30.98%	42.64%	48.66%	60.75%	61.43%	0.00%	0.00%	8.55%	5.55%
98	DUDU	4.47%	8.91%	5.24%	10.64%	56.28%	40.13%	0.00%	0.00%	1.82%	0.82%
99	PEFA NAIROBI CENTRAL	13.36%	10.80%	17.04%	13.49%	20.73%	(19.14%)	5.47%	2.73%	71.80%	50.44%
100	DEVCO	8.54%	8.98%	10.62%	10.95%	81.36%	76.17%	0.00%	0.00%	1.22%	5.52%
101	KIJABE	6.68%	7.18%	7.69%	8.32%	37.39%	42.27%	0.00%	0.00%	3.25%	2.32%
102	NYUMBA	34.96%	34.33%	62.23%	60.57%	53.51%	53.38%	4.53%	1.30%	8.68%	10.24%
103	GATHERS	4.04%	3.43%	4.53%	3.96%	28.84%	36.61%	0.00%	0.00%	1.91%	11.87%
104	3N	9.54%	13.42%	11.84%	17.37%	72.27%	72.61%	0.00%	0.00%	0.00%	0.39%
105	ACK THIKA TALENTS	32.70%	21.09%	50.87%	28.19%	30.03%	41.71%	0.00%	0.00%	18.34%	10.57%
106	CDF	11.98%	13.78%	15.58%	18.04%	55.00%	54.16%	0.00%	0.00%	17.10%	7.77%
107	IRRIGATION	13.82%	14.91%	18.11%	19.93%	71.00%	73.70%	0.00%	0.00%	3.50%	3.71%
108	KETEPA	22.19%	24.15%	35.41%	39.35%	105.35%	102.26%	0.00%	0.00%	0.27%	1.13%
109	ICEA AGENTS	16.55%	15.57%	21.21%	21.82%	26.96%	35.00%	0.00%	7.00%	2.66%	1.56%
110	HILLS	8.67%	10.57%	11.68%	14.62%	53.55%	62.27%	0.00%	0.00%	8.97%	3.90%
111	EPZA	10.00%	13.91%	11.82%	17.04%	28.72%	40.68%	0.00%	0.00%	8.32%	6.78%
112	HYPERFLORA	6.99%	7.83%	8.28%	9.37%	36.83%	44.24%	0.00%	0.00%	0.39%	0.21%
113	QUEENSWAY	9.90%	10.96%	11.80%	13.33%	39.69%	41.13%	0.00%	0.00%	24.78%	14.83%
114	VEGPRO	5.68%	6.56%	6.85%	7.67%	40.84%	42.54%	0.00%	0.00%	0.96%	0.66%
115	UNGA	16.84%	16.20%	23.53%	22.16%	74.53%	83.30%	0.00%	0.00%	4.12%	4.42%
116	BUNISTA	18.24%	18.20%	28.37%	28.34%	73.12%	72.24%	0.00%	0.00%	1.01%	0.66%
117	MAKTABA	10.81%	13.92%	19.26%	23.53%	71.13%	70.76%	40.82%	20.39%	7.26%	10.51%
118	ALARMS	7.06%	(4.86%)	10.15%	(6.99%)	40.22%	(63.30%)	12.88%	5.75%	8.18%	9.97%
119	UWEZO	7.75%	8.54%	9.16%	10.56%	63.18%	67.48%	0.00%	0.00%	19.84%	10.13%
120	APOLLOSURE	12.71%	14.09%	16.12%	18.47%	52.59%	56.14%	0.00%	0.00%	0.47%	0.15%
121	ZOGHORI	15.38%	18.37%	20.50%	24.95%	19.97%	25.72%	0.00%	0.00%	31.84%	18.31%
122	STOKE UK DIASPORA	39.28%	37.56%	78.28%	72.17%	18.23%	19.41%	0.00%	0.00%	0.00%	0.00%
123	MTN	6.56%	7.67%	8.37%	10.25%	82.82%	68.73%	4.05%	0.54%	3.24%	2.41%
124	ESTA	7.65%	8.44%	8.82%	10.20%	65.53%	70.08%	0.00%	0.00%	1.39%	0.95%
125	KASNEB	13.92%	17.06%	18.11%	23.79%	58.98%	64.40%	0.00%	0.00%	6.62%	4.98%
126	CFAO	8.30%	8.71%	10.14%	10.78%	43.57%	45.56%	0.00%	0.00%	1.23%	1.51%
127	ACCEL	7.69%	8.70%	9.80%	11.37%	80.71%	83.68%	0.00%	0.00%	0.31%	0.34%
128	KINGA	10.60%	10.40%	13.30%	13.15%	66.85%	69.46%	0.00%	0.00%	3.55%	4.09%
129	PCEA MAKUPA PARISH	12.35%	13.85%	15.18%	17.06%	28.95%	26.08%	0.00%	0.00%	13.31%	17.56%
130	JACHIN	8.16%	8.70%	9.79%	10.34%	52.20%	51.89%	0.00%	0.00%	4.89%	4.37%
131	ENERGY	16.76%	17.56%	22.01%	22.76%	53.51%	52.30%	0.00%	0.00%	29.99%	31.76%
132	KENRED	9.77%	9.12%	11.79%	10.95%	68.09%	68.14%	0.00%	0.00%	3.27%	2.28%
133	MINET	5.49%	6.16%	6.38%	7.36%	94.52%	94.55%	0.00%	0.00%	0.00%	0.00%
134	KIMTECH	7.07%	8.69%	8.93%	11.37%	22.40%	37.62%	8.16%	7.70%	0.35%	0.09%

#	NAME OF NWDT-SACCO	CORE CAPITAL TO TOTAL ASSETS (CCA)		CORE CAPITAL TO TOTAL DEPOSITS (CCD)		RETAINED EARNINGS & RESERVES TO CORE CAPITAL (RCC)		EXTERNAL BORROWING TO TOTAL ASSETS		NPL RATIO	
	PRESCRIBED STANDARD	MINIMUM 8%		MINIMUM 5%		MINIMUM 50%		MAXIMUM 25%		-	
135	JUMUIA YA ULAYA	8.29%	8.41%	10.37%	10.68%	87.37%	87.61%	0.00%	0.00%	0.00%	0.00%
136	TRANSWEST	5.00%	6.62%	6.41%	8.72%	111.65%	98.28%	0.00%	0.00%	10.71%	4.87%
137	PARENTS PLAN	7.19%	7.53%	8.59%	9.06%	88.07%	88.50%	0.00%	0.00%	0.00%	8.70%
138	FAULU BANK	16.38%	18.91%	24.50%	27.82%	40.02%	42.39%	0.00%	0.00%	1.97%	3.23%
139	KABARAK UNIVERSITY	21.24%	21.53%	30.44%	30.56%	79.39%	76.36%	0.00%	0.00%	17.44%	17.66%
140	NIMEPATA	21.32%	15.25%	30.69%	18.50%	63.72%	43.93%	0.00%	0.00%	40.17%	28.81%
141	KUTAFITI	9.10%	9.87%	10.70%	11.59%	50.85%	50.81%	0.00%	0.00%	0.12%	0.48%
142	GREEN ARO	28.76%	32.36%	44.88%	49.48%	51.31%	51.47%	0.00%	0.00%	5.23%	5.47%
143	NETWORK	12.59%	13.49%	15.60%	16.93%	72.56%	73.79%	0.00%	0.00%	18.80%	33.80%
144	NENDENI	15.46%	15.11%	20.67%	20.09%	51.18%	51.07%	0.00%	0.00%	11.59%	11.13%
145	MADISON	22.12%	24.07%	30.44%	34.20%	18.60%	22.47%	0.00%	0.00%	11.43%	7.33%
146	MOUNT KENYA UNIVERSITY	9.54%	9.77%	11.43%	11.78%	44.84%	47.68%	0.00%	0.00%	4.23%	3.87%
147	JAVA	11.43%	13.86%	14.06%	17.64%	20.64%	22.55%	0.00%	0.00%	9.86%	6.46%
148	TETRA PAK	5.66%	3.03%	7.61%	3.88%	60.28%	149.02%	12.19%	6.18%	2.59%	2.20%
149	HEART	7.20%	7.18%	8.42%	8.25%	54.30%	53.06%	0.00%	0.00%	35.81%	32.88%
150	HACO	25.58%	21.95%	40.87%	33.44%	66.02%	71.59%	0.00%	0.00%	16.54%	11.79%
151	CIC	(6.61%)	15.50%	(9.21%)	21.06%	(36.76%)	22.92%	15.67%	2.68%	0.35%	0.00%
152	MKOMBOZI	7.05%	7.47%	8.27%	8.76%	73.10%	72.93%	0.00%	0.00%	20.31%	25.10%
153	AIRLINK	8.77%	10.51%	11.48%	13.27%	49.68%	57.86%	11.54%	5.43%	3.53%	7.28%
154	KIAMBU CHANIA	4.86%	5.51%	5.60%	6.30%	54.71%	52.23%	0.00%	0.00%	0.73%	0.54%
155	WASADO	12.71%	10.80%	16.84%	14.18%	44.33%	53.36%	0.00%	0.00%	4.13%	0.70%
156	THE STANDARD	7.06%	5.44%	8.45%	6.47%	89.47%	91.28%	0.00%	0.00%	15.64%	20.31%
157	AIBK	9.87%	12.07%	11.58%	14.26%	14.56%	24.11%	0.00%	0.00%	45.75%	38.15%
158	HOECHEM	8.32%	8.84%	10.53%	11.89%	50.62%	56.13%	0.00%	0.00%	7.20%	6.78%
159	MATAARA TRAVELLERS	11.20%	12.37%	13.91%	15.55%	55.86%	60.93%	0.00%	0.00%	23.81%	17.72%
160	COTTS	9.28%	9.40%	11.67%	11.34%	101.74%	95.46%	0.00%	0.00%	0.50%	0.00%
161	SISI KWA SISI	5.12%	5.77%	5.97%	6.75%	59.73%	59.37%	0.00%	0.00%	3.05%	0.83%
162	MIKEBE	9.01%	9.96%	12.39%	14.12%	73.89%	75.91%	0.00%	0.00%	1.23%	0.79%
163	MAJANEES	8.49%	9.28%	9.89%	10.98%	34.13%	31.74%	0.00%	0.00%	5.90%	7.17%
164	OLKAUNSEL	6.84%	9.05%	7.88%	11.14%	102.11%	102.12%	0.00%	0.00%	6.34%	3.75%
165	POLYTECH	7.75%	7.85%	9.87%	9.64%	49.37%	61.53%	0.00%	0.00%	0.46%	0.01%
166	KICO	20.54%	22.10%	27.58%	30.68%	21.55%	27.26%	0.00%	0.67%	15.98%	14.50%
167	PANDA	17.25%	17.67%	23.37%	23.81%	88.59%	87.66%	0.00%	0.00%	1.14%	0.43%
168	BESCO	12.55%	13.10%	17.60%	17.12%	66.98%	52.94%	16.16%	6.66%	12.57%	9.13%
169	COCOTECH	7.04%	8.10%	8.03%	9.39%	59.72%	53.22%	0.00%	0.00%	0.00%	0.00%
170	LONDON	8.03%	10.49%	9.59%	12.49%	39.82%	31.35%	0.00%	0.00%	1.58%	2.61%
171	RAMBHAI	6.40%	8.40%	7.37%	9.83%	78.02%	65.63%	0.00%	0.00%	1.78%	2.70%
172	TRANSGLOB	9.69%	10.07%	11.76%	12.42%	42.55%	42.88%	0.00%	0.00%	1.38%	1.48%
173	REMBO SHUTTLE	10.92%	12.25%	13.29%	15.18%	81.76%	81.14%	0.00%	0.00%	53.60%	37.34%
174	PESA	(1.78%)	(6.08%)	(3.57%)	(13.08%)	(818.35%)	(246.13%)	0.00%	0.00%	40.81%	36.24%
175	ROYAL MEDIA	2.45%	(53.64%)	3.26%	(40.80%)	24.08%	108.49%	23.03%	20.02%	41.67%	45.71%
176	UNIFYING	2.34%	(4.84%)	2.50%	(4.73%)	(578.10%)	448.01%	0.00%	0.00%	97.92%	26.89%
177	GRAND GRANITE DIASPORA	39.96%	35.96%	68.54%	61.84%	16.84%	25.77%	0.00%	0.00%	0.00%	0.00%
178	DIGITAL MEDIA	33.93%	4.88%	52.15%	5.61%	(4.62%)	(1181.77%)	0.00%	0.00%	2.99%	86.42%

	NAME OF NWDT-SACCO	CORE CAPITAL TO TOTAL ASSETS (CCA)	CORE CAPITAL TO TOTAL DEPOSITS (CCD)	RETAINED EARNINGS & RESERVES TO CORE CAPITAL (RCC)	EXTERNAL BORROWING TO TOTAL ASSETS	NPL RATIO
#	PRESCRIBED STANDARD	MINIMUM 8%	MINIMUM 5%	MINIMUM 50%	MAXIMUM 25%	-

*The NWDT-SACCOs applied for and successfully obtained deposit-taking business licenses effective January 2025. Consequently, their growth performance for subsequent years shall be based on their status as DT-SACCOs.

APPENDIX VII: COMPREHENSIVE DIRECTORY FOR DT-SACCOs IN KENYA

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
1	**2NK SACCO SOCIETY LIMITED**	**Ms. Anne Nyawira Wanjohi** P.O. Box 12196 -10109 **Nyeri** **Telephone:** 061-2030340 **Cell phone:** 0721-374-310 **Email** nnksacco@gmail.com, info@2nksacco.co.ke,	Kang'aru Corner House, **Nyeri Town** **NYERI COUNTY**	1.	Karatina Town Centre	Nyeri County
2	**ACUMEN DT SACCO SOCIETY LIMITED**	**Mr. Peter Karanja Chege** P.O Box 1325 – 00200 **Nairobi** **Cell phone** 0713-805-770 0782-805-770 0771-878-920 Email : info@acumensacco.co.ke,	**Gashwe Plaza** , Magadi Road **Ongata Rongai Town** **KAJIADO COUNTY**			
3	**AFYA SACCO SOCIETY LIMITED**	**Ms. Florence Gatheru** P.O. Box 11607 - 00400, **Nairobi.** **Telephone:** 0202223970 0202223961 0202223959 **Email** info@afyasacco.com,	Afya Centre, Tom Mboya Street, **Nairobi City Centre** **NAIROBI CITY COUNTY**	1	Nairobi, Afya Centre Branch	Nairobi
				2	Nairobi –KNH Branch	Nairobi
				3	Nakuru Hospital Branch	Nakuru
				4	Eldoret – MTRH Branch	Uasin Gishu
				5	Kisii County Referral Hospital Branch	Kisii
				6	Kakamega Hospital Branch	Kakamega
				7	Kisumu Hospital Branch	Kisumu
				8	Mombasa Hospital Branch	Mombasa
				9	Meru Hospital Branch	Meru
				10	Nyeri Hospital Branch	Nyeri
4	**AGRO-CHEM SACCO SOCIETY LIMITED**	**Ms. Lilian Paskalia Aluoch** P.O. Box 94-40107, **Muhoroni** **Cell phone :** 0742-520-183	Agrochem SACCO Building, Along KCB – Kenya Power Rd, **Muhoroni Town**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		Email agrochemsacco1@gmail.com,	**KISUMU COUNTY**			
5	**AINABKOI SACCO SOCIETY LIMITED**	**Mr. Joseph K. Kiplagat** P.O. Box 120-30101, **Ainabkoi** **Cell phone :** 0722-967-574 0111-290-378 **Email** afcsacco2008@yahoo.com, afcsacco2019@gmail.com,	Ainabkoi Building, **Ainabkoi Market Centre** **UASIN GISHU COUNTY**			
6	**AIRPORTS SACCO SOCIETY LIMITED**	**Mr. Harrison K. Song'e** P.O. Box 19048-00500 **Nairobi** **Cell phone :** 0715-843-888 0717-243-119 **Email** info@airportssacco.co.ke,	Airports SACCO Building, KAA HQs, **J.K.I.A, Nairobi City** **NAIROBI CITY COUNTY**			
7	**AMMAR SACCO SOCIETY LTD**	**Mr. Stanley Mwangi Njau** P.O. Box 6957-01000, **Thika** **Cell phone:** 0711-431-590 **Email** ammarsacco@gmail.com,	Elica Plaza, Kwame Nkrumah Road, **Thika Town** **KIAMBU COUNTY**			
8	**AMICA SACCO SOCIETY LIMITED**	**Dr. James Kimani Mbui** P.O. Box 816-10200 **Murang'a** **Cell phone:** 0729-333-444 **Email** hello@amicacs.co.ke,	Mugama Union Building, Uhuru Street, **Murang'a Town**	1	Murang'a Town Centre	Murang'a
				2	Thika Town Centre	Kiambu
				3	Kiriaini Market Centre	Murang'a
				4	Maragua Town Centre	Murang'a
				5	Kangema Town Centre	Murang'a
				6	Kandara Town Centre	Murang'a
				7	Kahuhia Trading Centre	Murang'a
				8	Kahuro Trading Centre	Murang'a
				9	Kirwara Trading Centre	Murang'a

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
				10	Kigumo Town Centre	Murang'a
				11	Kahatia Trading Centre	Murang'a
				12	Sabasaba Trading Centre	Murang'a
				13	Kagunduini Market Centre	Murang'a
				14	Gitugi Trading Centre	Murang'a
				15	Kangari Trading Centre	Murang'a
			MURANG'A COUNTY	16	Kenol Trading Centre	Murang'a
				17	Nairobi City Branch, Haile Selassie Avenue	Nairobi
				18	Gataru Trading Centre	Murang'a
9	ARDHI SACCO SOCIETY LIMITED	**Mr. Benard Muriithi Mariga** P.O. Box 28782-00200, **Nairobi** **Cell phone :** 0730-725-000 **Email :** info@ardhisacco.com,	Survey of Kenya Field HQs, Off Thika Road **Nairobi City** **NAIROBI CITY COUNTY**	1	Nairobi Branch, Ardhi House, 1st Ngong Avenue	Nairobi
10	ASILI SACCO SOCIETY LIMITED	**Ms. Grace Alinyo Chateya** P.O Box 49064, 00100, **Nairobi**. **Telephone:** 020-2630244/020 2699305 **Cell phone:** 0722 472 823 0733 472 823 **Email:** info@asilisacco.coop, asilisacco@yahoo.com,	Asili Co-op House, Lower Ngara Road, **Ngara, Nairobi City** **NAIROBI CITY COUNTY**	1	Muhuru Bay Branch, Muhurubay - Migori Road.	Migori
11	APSTAR SACCO SOCIETY LIMITED	**Dr. Richard Ongeri Nyaanga** P.O. Box 44071-00100, **Nairobi** **Cell phone:** 0111-035-600 **Email:** ceo@apstarsacco.coop info@apstarsacco.coop	Ukulima Co-operative House, Haile Selassie Avenue, **Nairobi City Centre**	1	Kisumu Town Branch	Kisumu
				2	Mombasa Town Branch	Mombasa
				3	Eldoret Town Centre	Uasin Gishu
				4	Kakamega Town Centre	Kakamega
				5	Embu Town Centre	Embu

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
			NAIROBI CITY COUNTY	6	Nakuru Town Centre	Nakuru
				7	Kisii Town Centre	Kisii
				8	Meru Town Centre	Meru
12	**AZIMA SACCO SOCIETY LIMITED**	**Ms.Jane Kaimuri David** P.O. Box 1124-01000 **Thika** **Cell phone:** 0714-479-004, 0737-727-528, 0716-902-160, **Email:** info@azimasacco.co.ke	Azima Sacco Plaza, Wabera street, **Thika Town** **KIAMBU COUNTY**	1	Oldonyo Sabuk Town Branch, Oldonyo Sabuk – Kilimambogo Rd, Oldonyo Sabuk	Machakos
				2	Kiganjo Branch, Kiganjo Town-Thika	Kiambu
13	**BANDARI SACCO SOCIETY LIMITED**	**Mr. Joseph Otieno Bee** P.O Box 95011-80104, **Mombasa.** **Cell phone:** 0724-002 525 **Email:** info@bandarisacco.co.ke,	Bandari SACCO Plaza, Moi Avenue, **Mombasa City** **MOMBASA COUNTY**	1	Nairobi City ICD Branch, KPA Administration Block	Nairobi
				2	Kisumu Town Branch	Kisumu
				3.	Mombasa City FOSA Branch	Mombasa
14	**BARAKA SACCO SOCIETY LIMITED**	**Ms. Rose W. Ngacha** P.O Box 1548-10101, **Karatina.** **Cell phone:** 0723-723-296 **Email:** info@barakasacco.co.ke,	Baraka Sacco Bldg, Off-Kiaruhiu, **Karatina Town** **NYERI COUNTY**	1	Kiamariga Town Centre Branch	Nyeri
				2	Karatina	Nyeri
15	**BARATON UNIVERSITY SACCO SOCIETY LIMITED**	**Ms. Jacqueline Chepng'etich** P.O. Box 2500-30100, **Eldoret** **Cell phone:** 0700-750 450, **Email:** baratonsacco@ueab.ac.ke	University of Eastern Africa, Baraton, **Eldoret Town** **NANDI COUNTY**			
16	**BI-HIGH SACCO SOCIETY LIMITED**	**Ms. Elizabeth Machu** P.O Box 90-60500 **Marsabit** **Cell phone** :	Marsabit Teachers Plaza, Mosque Road, **Marsabit Town**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		0727-962-733 0751661818 **Email:** marsabitteacherssacco@yahoo.com	**MARSABIT COUNTY**			
17	**BIASHARA TOSHA SACCO SOCIETY LIMITED**	**Ms. Caroline Wawira Nderi** P.O. Box 189-60101, **Manyatta,** **Cell phone:** 0725-314-501, 0720-082-830 0740-772-748 **Email :** biasharatosha2016@gmail.com	Gakundu F.C.S Building, Embu-Kianjokoma Road, **Manyatta Town** **EMBU COUNTY**			
18	**BIASHARA DT SACCO SOCIETY LIMITED**	**Ms. Rose Wangari Kimaru** P.O. Box 1895-10100, **Nyeri.** **Telephone:** 061- 2034206/7 **Cell phone:** 0722-557-188 **Email:** *biasharasacco@yahoo.com*	Biashara Sacco Building, Kimathi Way, **Nyeri Town** **NYERI COUNTY**	1	Rware Market Centre, Field Marshal Bldg	Nyeri
				2	Karatina Town, Commercial Street	Nyeri
				3	Othaya Town, Centre Point Plaza	Nyeri
				4	Mukurweini Town, Kangaru Building.	Nyeri
				5	Kiawara Branch, Gatarakwa Town Centre	Nyeri
				6	Nanyuki Town, Elshaddai Building	Laikipia
				7	Embu Town centre, Tujenge Building	Embu
				8	Thika Town centre, Uhuru Street	Kiambu
				9	Nairobi City Branch, La Jardine Hotel, Ngara	Nairobi
				10	Kitengela Town Centre	Kajiado
				11	Nakuru Town East Branch	Nakuru
				12	Kenol Town Centre	Murang'a
				13	Nyahururu Town Centre	Laikipia
19	**BINGWA SACCO SOCIETY LIMITED**	**Ms. Elizabeth Warui.** P.O Box 434-10300, **Kerugoya** **Telephone:** 060-2021278	Bingwa SACCO Complex Building, Kutus/Karatina Rd, **Kerugoya Town**	1	Kagumo Town Branch	Kirinyaga
				2	Kimunye Market Centre Branch	Kirinyaga
				3	Karumandi Market Centre Branch	Kirinyaga

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		Cell phone: 0725-713-471, 0707-069-180, **Email:** info@bingwasacco.coop bingwasaccolimited@yahoo.com	**KIRINYAGA COUNTY**	4	Kiangai Market Centre	Kirinyaga
				5	Kiamutugu Market Centre	Kirinyaga
				6	Kibirigwi Market Centre	Kirinyaga
				7	Kagio Town Centre	Kirinyaga
				8	Ngurubani Town Centre	Kirinyaga
				9	Nairobi Town Branch, Accra Road	Nairobi
				10	Kutus Town Centre Branch	Kirinyaga
				11	Kianyaga Town Centre	Kirinyaga
				12	Gatwe Shopping Centre	Kirinyaga
				13	Kitengela Town Branch	Kajiado
				14	Baricho Town Branch	Kirinyaga
				15	Githurai 45, Branch	Kiambu
				16	Githure Shopping Centre	Kirinyaga
				17	Kandongu Shopping Centre	Kirinyaga
				18	Ndiriti Shopping Centre Branch	Kirinyaga
				19	Kerugoya-Kamwana Branch	Kirinyaga
20	**BORESHA SACCO SOCIETY LIMITED**	**Mr. Jacob K. Mengich** P.O. Box 80-20103, **Eldama Ravine** **Cell phone:** 0720-200-689 0711-898-242 **Email:** info@boreshasacco.co.ke	Teachers Plaza, Market Road, **Eldama Ravine Town** **BARINGO COUNTY**	1	Kabarnet Town Centre	Baringo
				2	Marigat Town Centre	Baringo
				3	Mogotio Town Centre	Baringo
				4	Kabartonjo Town centre	Baringo
				5	Mochongoi Market centre	Baringo
				6	Barwessa Market centre	Baringo
				7	Eldoret Town Centre	Uasin Gishu
				8	Chemolingot Market centre	Baringo
				9	Eldama Ravine Town Office	Baringo
				10	Nakuru Town Centre	Nakuru
				11	Kapsabet Town Centre	Nandi

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				12	Tenges Town Centre	Baringo
				13	Mumberes Market Centre	Baringo
				14	Kapsaraman Market Centre	Baringo
				15	Kisanana Market Centre	Baringo
				16	Iten Town Centre	Elgeyo Marakwet
				17	Rumuruti Town Centre	Laikipia
				18	Kitale Town	Trans-zoia
21	CAPITAL SACCO SOCIETY LIMITED	**Mr. Eliezer Kaburu Muguna** P.O. Box 1479-60200, **Meru, Kenya** **Cell phone:** 0791018137/ 0708843287/0708843288 **Email:** *info@capitalsacco.co.ke*	MACCU Building, Kenyatta Highway, **Meru Town** **MERU COUNTY**	1	Kanyakine Market centre	Meru
				2	Gatimbi Market centre	Meru
				3	Nkubu Market centre	Meru
				4	Kinoro Market centre	Meru
				5	Githongo Market Centre	Meru
				6	Timau Town Centre	Meru
				7	Kionyo Market centre	Meru
				8	Kibirichia Market centre	Meru
				9	Mitunguu Market centre	Meru
				10	Kiangua Market centre	Meru
				11	Igoji Market centre	Meru
				12	Chaaria Market centre	Meru
				13	Kangeta Market centre	Meru
				14	Nairobi City CBD Branch	Nairobi
				15	Nkubu Town cntre	Meru
22	CENTENARY SACCO SOCIETY LIMITED	**Mr. Phineas Koome Kithinji** P.O. Box 1207-60200, **Meru** **Cell phone :** 0715-467-290 **Email :** *info@centenarysacco.org*	Intercity Centre, Meru – Nanyuki Highway **Meru Town Centre**	1	Chuka Town Centre	Tharaka-Nithi
				2	Kinoro Town centre	Meru
				3	Marimanti Market Centre	Tharaka Nithi
				4	Mutuati Market Centre	Meru
				5	Timau Trading Centre	Meru

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			MERU COUNTY	6	Nkubu Town	Meru
23	**CHAI SACCO SOCIETY LIMITED**	**Mr. Festus Mwatee Mwambingu** P.O. Box 278-00200, **Nairobi** **Cell phone :** 0709-808-100 ; 0709-808-000 **Email :** *info@chai-sacco.co.ke*	Chai House, Koinange Street Nairobi City **NAIROBI CITY COUNTY**	1	Litein Town Centre, Manyata Plaza	Kericho
				2	Mombasa Town Centre, MKY Plaza	Mombasa
				3	Nkubu Town Centre	Meru
				4	Kisii Town Centre, MOCHA Place	Kisii
				5	Silibwet, Market Centre	Bomet
24	**CHUKA UNIVERSITY SOCIETY LIMITED**	**Ms. Mercy Kendi** P.O. Box, 109-60400 **Chuka** Cell phone: 0772689460 Email: *cusacco@gmail.com*	Student & Business Recreation Centre, **Chuka Town** **THARAKA NITHI COUNTY**			
25	**CHUNA DT. SACCO SOCIETY LIMITED**	**Mr. Ambrose Juma Lugho** P.O. Box 30197-00100, **Nairobi** **Cell phone :** 0705-951-672; 0704-424-520 0733-809-421 **Email :** *admin.chuna@uonbi.ac.ke*	Chuna Sacco Building, UON, Harry Thuku Rd, **Nairobi City** **NAIROBI CITY COUNTY**			
26	**COSMOPOLITAN DEPOSIT-TAKING SACCO SOCIETY LTD**	**Ms. Elizabeth Wambui Njoroge** P.O. Box 1931-20100, **Nakuru** **Telephone** 051-2212416 **Cell phone:** 0722-388-616 0706-678-954 **Email:** *info@cosmopolitansacco.co.ke*	Natec Plaza, Kijabe Row, **Nakuru Town** **NAKURU COUNTY**	1	Naivasha Town Branch, Jonka Building, Biashara Street	Nakuru
				2	Nakuru - Bahati Trading Centre Branch, Ebenezer House.	Nakuru
				3	Molo Town Centre Branch, Neema Kuu Plaza, Molo – Olenguruone Road	Nakuru
				4	Narok Town Branch, Next to Doctors Plaza, Narok – Mau Road	Narok
27	**COUNTY SACCO SOCIETY LIMITED**	**Ms. Nicolleta Mumbi Patrick** P.O. Box 21-60103,	County Sacco Building,	1	Miandari Market Centre	Embu

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		Runyenjes **Cell phone:** 0700-290 241 **Email:** *info@countysacco.com*	**Kanja Market Centre** **EMBU COUNTY**	2	Runyenjes Town Centre	Embu
				3	Karurumo Market Centre	Embu
				4	Chuka Town Centre	Tharaka Nithi
28	**DAIMA SACCO SOCIETY LIMITED**	**Ms. Diana W. Mbogo** P.O. Box 2032-60100, **Embu** **Cell phone :** 0758-362-003 **Email :** *info@daimasaccoltd.com*	Daima House, Kianjokoma Road, **Manyatta Town** **EMBU COUNTY**	1	Kathangariri Market Centre	Embu
				2	Kiriari Market Centre	Embu
				3	Kianjokoma Market Centre	Embu
				4	Ishiara Market Centre	Embu
				5	Kibugu Market Centre	Embu
				6	Embu Town Centre	Embu
				7	Kiritiri Market Centre	Embu
				8	Mwea, Market Centre	Kirinyaga
29	**DEFENCE SACCO SOCIETY LTD**	**Brig. (Mr.) Nehemia Kemei** P.O. Box 40668-00100 **Nairobi** **Cell phone :** 0793-281-989; +254-20-513-4900; **Email :** info@defencesacco.com,	Ulinzi House, Lenana Road, **Hurlingham Centre, Nairobi** **NAIROBI CITY COUNTY**			
30	**DHABITI SACCO SOCIETY LIMITED**	**Mr. Titus Miriti Munjuri** P.O. Box 353-60600, **Maua Town** **Cell phone:** 0701-911-765 **Email:** *info@dhabitisacco.co.ke,* *ceo@dhabitisacco.co.ke*	Dhabiti SACCO Building, Kanuni Road, **Maua Town** **MERU COUNTY**	1	Mikinduri Market Centre	Meru
				2	Muthara-Muriri Market Centre	Meru
				3	Laare Market Centre	Meru
				4	Maua Town Centre	Meru
				5	Kianjai Market Centre	Meru
31	**DIMKES DT. SACCO SOCIETY LIMITED**	**Mr. Benson Macharia Maina** P.O. Box 886-00900, **Kiambu Town** **Cell phone:** 0111033100 **Email:**	Bishop Magua House, Biashara Street, **Kiambu Town.**	1	Nairobi - River Road, Seed House	Nairobi
				2	Ngong' Town Centre	Kajiado
				3	Kiserian Town Centre	Kajiado
				4	Kikuyu Town Centre	Kiambu

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		dimkessacco@yahoo.com; info@dimkessacco.co.ke	KIAMBU COUNTY	5	Limuru Town Centre	Nakuru
				6	Wangige Market centre	Kiambu
				7	Banana Hill Market Centre	Kiambu
				8	Kangemi Trading Centre	Nairobi
				9	Githunguri Town Centre	Kiambu
				10	Kimende Town Centre	Kiambu
				11	Ruaka Town Centre	Kiambu
				12	Kiambu Town Centre	Kiambu
32	DUMISHA SACCO SOCIETY LIMITED	**Mr. Stephen Lelesengei** P.O. Box 84-20600, **Maralal** **Cell phone :** 0708087639/ 0713123677 **Email :** stsacco@yahoo.com	Teachers Plaza, Harambee street, **Maralal Town**. **SAMBURU COUNTY**	1	Baragoi Town Centre Branch, Wambogo Building	Samburu
33	ECO-PILLAR SACCO SOCIETY LIMITED	**Mr. Linus Lokira** P.O. Box 48-30600, **Kapenguria** **Telephone:** 020-2626754 **Email:** ecopillarsacco@gmail.com; kapetrsacco@yahoo.com	Teachers Plaza, Lotodo Street, **Kapenguria Town** **WEST POKOT COUNTY**	1	Turkana Branch, Lodwar Town, Opposite KCB Road.	Turkana
34	EGERTON UNIVERSITY SACCO SOCIETY LTD	**Ms. Charity Sambu** P.O. Box 178-20115, **Egerton** **Cell phone:** 0110009393/ 0770999002; **Email:** info@egertonsacco.coop, info@egertonuniversitysacco.coop	Egerton SACCO Plaza, Egerton University, **Njoro Township** **NAKURU COUNTY**	1	Laikipia University Branch	Nyahururu
				2	Kisii University, Kisii Town campus, Kisii Town Centre	Kisii
				3	Njoro Town Branch	Nakuru
				4	Nakuru Town Branch, Belbur House.	Nakuru
35	ELIMU SACCO SOCIETY LIMITED	**Ms. Angela Nyanjog'** P.O. Box 10073-00100, **Nairobi**	Elimu Hse, Mubiru Road, **South B, Nairobi City**	1	Lodwar Town Branch	Turkana
				2	Homa Bay Town Branch, Luore Plaza	Homa Bay

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		Cell phone: 0727-013 047, **Email:** info.elimu@elimusacco.com; elimusacco@gmail.com;	**NAIROBI CITY COUNTY**	3	Busia Town Centre Branch, Equity Bank Building	Busia
				4	Nairobi Branch	Nairobi
36	ENEA SACCO SOCIETY LIMITED	**Mr.Patrick Kagai Wanjohi** P.O. Box 1836-10101, **Karatina** **Telephone:** 020-2640721 **Cell phone:** 0727-013-987 **Email:** eneasacco@gmail.com	Rhino House . Kenol-Marua Road **NYERI COUNTY**	1	Kiangararu, Karatina Town Centre	Nyeri
				2	Kiamariga Town Centre	Nyeri
37	FARIDI SACCO SOCIETY LIMITED	**Mr. Dismas Panyako Esamai** P.O. Box 448-50400, **Busia** **Telephone:** 0552322262 **Cell phone:** 0702-275-343 **Email:** info@faridisacco.co.ke	Faridi Housing Plaza, Busia/Kisumu Road, **Busia Town** **BUSIA COUNTY**	1	Malaba Town Branch, Malaba – Bungoma Road	Busia
38	FARIJI SACCO SOCIETY LIMITED	**Mr. Francis Ngure Njihia** P.O. Box 589-00216, **Githunguri.** **Cell phone:** 0727-398-699 0792-790—108 **Email:** saccokcdf@yahoo.com info@farijisacco.co.ke	Diplomat House, **Githunguri Town Centre** **KIAMBU COUNTY**	1	Kimende Trading Centre Branch, Kimende Women Building	Kiambu
				2	Kagwe Trading Centre Bracnh, Moi Road.	Kiambu
				3	Kigumo Trading Centre Branch, Reria Building.	Kiambu
				4	Mundoro Market Centre	Kiambu
				5	Kanyoni Market Centre	Kiambu
39	FORTITUDE SACCO LIMITED	**Mr. Odhiambo Okoth Muganda** P.O. Box 237-40305, **Mbita** **Cell phone :** 0717-199-744 **Email :** info@fortitudesacco.co.ke	Fortitude SACCO Building, **Mbita Township** **HOMABAY COUNTY**	1	Magunga Trading Centre Branch	Homabay
				2	Homabay Town Centre	Homabay

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		suteco.sacco@gmail.com				
40	FORTUNE SACCO SOCIETY LIMITED	**Mr. Amos Kimotho Njeru** P.O. Box 559-10300, **Kerugoya** **Cell phone**: 0724-256-957 **Email:** info@fortune.co.ke	Fortune Plaza Main Street Road, Opp. ACK Cathedral, **Kerugoya Town** **KIRINYAGA COUNTY**	1	Kagumo Town Centre Branch	Kirinyaga
				2	Kibirigwi Trading Centre Branch	Kirinyaga
				3	Kianyaga Trading Centre	Kirinyaga
				4	Kimunye Trading Centre	Kirinyaga
				5	Karumande Trading Centre	Kirinyaga
				6	Kiangai Trading Centre	Kirinyaga
				7	Kiamutugu Trading Centre	Kirinyaga
				8	Sagana Trading Centre	Kirinyaga
				9	Kagio Trading Centre	Kirinyaga
				10	Kutus Trading Centre	Kirinyaga
				11	Mwea-Wanguru Trading Centre	Kirinyaga
				12	Baricho Town Branch	Kirinyaga
				13	Nairobi City Centre Branch	Nairobi
				14	Makutano Market Centre	Kirinyaga
				15	Ongata Rongai Town	Kajiado
41	FUNDILIMA SACCO SOCIETY LIMITED	**Mr. John Kamau Ndung'u** P.O. Box 62000-00200, **Nairobi** **Telephone :** 020-2356669 ; 011 – 4851307 **Email :** fundilimasacco@yahoo.com; info@fundilimasacco.co.ke	Fedha House, Hospital Road, JKUAT, **Juja Town Centre** **KIAMBU COUNTY**			
42	GDC SACCO SOCIETY LIMITED	**Mr. Charles Mutuku Kioko** P.O. Box 896-00216, **Githunguri** **Telephone:** 020-2015 366, **Cell phone:** 0723-400-611	GDC SACCO Plaza, Market Street, **Githunguri Town**	1	Githiga Town Centre	Kiambu
				2	Kigumo Trading Centre	Kiambu
				3	Ikinu Market Centre	Kiambu
				4	Kwa Maiko Market Centre	Kiambu
				5	Mai Mahiu Trading Centre	Nakuru

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		Email: info@gdcsacco.co.ke githungurisacco@gmail.com.	**KIAMBU COUNTY**	6	Ruiru Town Centre	Kiambu
				7	Kibichoi Town Centre	Kiambu
				8	Limuru Town Centre	Kiambu
43	**GOLDEN PILLAR SACCO SOCIETY LIMITED**	**Ms. Winfred Makena Nkonge,** P.O. Box 3192-60200, **Meru** **Telephone:** 064-3130025 **Email:** imentisacco@yahoo.com goldenpillarsacco@gmail.com	Imenti Complex, Next to Main Stage, **Meru Town** **MERU COUNTY**	1	Githongo Market Centre	Meru
				2	Nkubu Town Centre	Meru
44	**GOOD FAITH SACCO SOCIETY LIMITED**	**Ms. Mary Njiiri Karanu** P.O. Box 224-00222, **Uplands** **Cell phone:** 0711-263-398 0708 414 490 0794 944 022 **Email:** info@goodfaithsacco.co.ke	Kiwa House, Githunguri Road, **Uplands Town,** **Nyambari** **KIAMBU COUNTY**			
45	**GOOD HOPE SACCO SOCIETY LIMITED**	**Mr. Elvis Salaton OlolKipai** P.O. Box 158-20500, **Narok** **Cell phone:** 0705-226-686 **Email:** nteacherssacco@yahoo.com goodhopesacco@gmail.com	Mwalimu Plaza Narok-Kijabe Road, **Narok Town** **NAROK COUNTY**	1	Kilgoris Town	Narok
46	**GOODWAY SACCO SOCIETY LIMITED**	**Ms. Esther Dorcus N Kabui** P.O. Box 626-10300, **Kerugoya** **Telephone:** 020-2348526 **Cell phone:** 0795-734561 **Email:** goodwaysacco@gmail.com	Machere Plaza, Back Street, **Kerugoya Town**. **KIRINYAGA COUNTY**			
47		**Mr. Jared Moenga Makori** P.O. Box 1335-40200,	Mwalimu House, **Kisii Town CBD**	1	Nyamira Town Centre	Nyamira

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
	GUSII MWALIMU SACCO SOCIETY LIMITED	Kisii Cell phone : 0758-328201 Email : gusiimwalimusacco@yahoo.com gusiimwalimusacco.co.ke	KISII COUNTY	2	Keroka Town centre	Nyamira
				3	Ogembo Town Centre	Kisii
48	HARAMBEE DT SACCO SOCIETY LIMITED	Dr. George Ochiri P.O Box 47815 - 00100, Nairobi Cell phone : 0709-943-100 0709-943-000 Email : info@harambeesacco.com	Harambee Co-op Plaza, Uhuru Highway/Haile Selassie Ave. Nairobi City Centre NAIROBI CITY COUNTY	1	Mombasa Town Branch, Pandheer Court, Nkurumah Road	Mombasa
				2	Nakuru Town Centre Branch,	Nakuru
				3	Kisumu Town Centre Branch, Central Square Building, Oginga Odinga Road	Kisumu
				4	Eldoret Town Centre	Uasin Gishu
				5	Nanyuki Town Centre	Laikipia
49	HAZINA SACCO SOCIETY LIMITED	Mr. Dickson Hongo Okungu P.O Box 59877-00200, Nairobi Telephone : 020-2722106 020-2719098 Cell phone : 0701-819-685 0701-820-219 Email : info@hazinasacco.or.ke	Hazina SACCO Bldg. Kibera Rd, Off Ngong Rd. Nairobi City NAIROBI CITY COUNTY			
50	HOME BUSINESS SACCO SOCIETY LIMITED	Mr. Moses Kamau P.O Box 1073-20300, Nyahururu Telephone: 065-2022179 0723-776-530 Email: homebusinesssacco@gmail.com	TEK BIZ Centre, Koinange Street, Nyahururu Town Centre LAIKIPIA COUNTY	1	Sipili Trading Centre	Laikipia
				2	Kinamba Trading Centre	Laikipia
				3	Rumuruti Town Centre	Laikipia
				4	Oljabet Market Centre	Laikipia
				5	Ol jororok Town Centre	Nyandarua
51		Mr. Jacob Loimutie Murete P.O. Box 91-00209,	Musangairo FCS Building,	1	Kimana Town Centre	Kajiado

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
	ILKISONKO SACCO SOCIETY LIMITED	**Loitoktok Town** **Cell phone:** 0704-977 722 0708-835-017 0757326217 **Email:** *ilkisonkosacco@gmail.com*	Loitoktok/Emali Road, **Loitoktok Town Centre** **KAJIADO COUNTY**	2	Rombo Town Centre	Kajiado
52	IMARIKA DT. SACCO SOCIETY LIMITED	**Mr. George Yongo Ngala** P.O. Box 712-80108, **Kilifi Town** **Telephone:** 041-7522572 **Email:** *info@imarika.org*	Imarika Plaza Building Along Kenyatta Road, **Kilifi Town Centre** **KILIFI COUNTY**	1	Malindi Town Centre	Kilifi
				2	Mariakani Town Centre	Kilifi
				3	Mtwapa Town Centre	Kilifi
				4	Garsen Town Centre	Tana River
				5	Ukunda Town Centre	Kwale
				6	Bamba Trading Centre	Kilifi
				7	Mombasa Branch, Kengeleni Mall, Nyali	Mombasa
53	IMARISHA SACCO SOCIETY LIMITED	**Mr. Mathew Rotich** P.O. Box 682-20200, **Kericho** **Cell phone:** 0709 578 000 **Email:** *Imarisha@imarishasacco.co.ke*	Kipsigis Teachers Co-op House, Kericho-Nakuru Highway, **Kericho Town Centre** **KERICHO COUNTY**	1	Bomet Town Branch, Imarisha Building	Bomet
				2	Bureti Branch, Litein Town Centre	Kericho
				3	Awasi Trading Centre Branch – EAA Plaza	Kisumu
				4	Ndanai Market Centre Branch, Rahisi Plaza	Bomet
				5	Nandi Hills Town Centre Branch, Kolenge Building	Nandi
				6	Mulot Trading Centre, Wastabei	Bomet
				7	Keringet Town Centre Branch, Keringet Mall	Nakuru
				8	Narok Town Branch, Oltalet Mall	Narok
				9.	Eldoret Town Centre	Uasin Gishu
				10.	Kilgoris Town Centre	Narok
				11.	Nairobi Branch, TSC Upperhill	Nairobi
				12.	Nakuru Town Branch	Nakuru
				13	Kisumu Town centre	Kisumu

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54	INVEST AND GROW (IG) SACCO SOCIETY LTD	**Mr. Peter A. Vuhya** P.O. Box 1150-50100, **Kakamega** **Telephone:** 2030868 **Cell phone:** 0726-340 851 0736-333 334 **Email:** info@igsaccoltd.co.ke	IG Plaza, Khalisia-Road, **Kakamega Town** **KAKAMEGA COUNTY**	1	Mbale Town Centre Branch	Vihiga
				2	Lumakanda Market Centre Branch	Kakamega
				3	Malava Town Centre Branch	Kakamega
				4	Mumias Town Centre Branch	Kakamega
				5	Luanda Market Centre Branch	Vihiga
				6	Serem Market Centre Branch	Vihiga
				7	Butere Town Centre Branch	Kakamega
55	JAMII DT. SACCO SOCIETY LIMITED	**Mr. Daniel Achieng** P.O. Box 57929-00200, **Nairobi** **Telephone** 020-7903200 **Email:** info@jamiisacco.com	Jamii Sacco Court, Mukenia Rd, **South B, Nairobi City** **NAIROBI CITY COUNTY**			
56	JAMII YETU SACCO SOCIETY LIMITED	**Ms. Penina Kinya** P.O. Box 469-60600, **Maua** **Cell phone :** 0750-602-545 **Email :** mmhsacco@gmail.com; info@mmsacco.com	MMH SACCO Plaza, **Kanuni - Meru Road Maua Town** **MERU COUNTY**	1	Isiolo Town Centre	Isiolo
57	JITEGEMEE SACCO SOCIETY LIMITED	**Mr. Peter Somba Musya** P.O. Box 86937-80100, **Mombasa** **Cell phone :** 0728-700-800 **Email :** info@jitegemeesacco.co.ke	Kizingo House 2, Kaunda Road, **Mombasa City** **MOMBASA COUNTY**			
58	JOINAS SACCO SOCIETY LIMITED	**Ms. Phyllis Njeri Mwaura** P.O. Box 669-00219, **Karuri** **Telephone:** 020- 2071289 **Cell phone:** 0721-175-585 **Email:** info@joinassacco.com	Kanja Hse, Limuru-Banana Road, **Banana Hill Town Centre** **KIAMBU COUNTY**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
59	JOGOO DT. SACCO SOCIETY LIMITED	**Mr. Stephen Ng'ang'a Wairimu** P.O. Box 56074 - 00200, **Nairobi** **Telephone-** 0202323919 0202324418 **Cell phone –** 0721694851 **Email –** *info@jogoosacco.coop* *jogoosacco@yahoo.com*	Commodore Office Suites, **Langata, Nairobi City** **NAIROBI CITY COUNTY**			
60	JUMUIKA SACCO SOCIETY LIMITED	**Mr. Naboth Otieno Ochieng** P.O. Box 14-40112, **Awasi** **Cell phone :** 0727588017/0724321702 **Email :** *jumuikasacco@gmail.com*	Chemelil Sports Complex, Awasi-Nandi Hills Rd. **Chemelil Town Centre** **KISUMU COUNTY**			
61	KABIYET SACCO SOCIETY LTD	**Mr. Evans Tuigong** P.O Box 195 – 30303, **Kabiyet** **Cell phone:** 0725-348-755. 0711-943-292. 0115-187-274 **Email:** kabiyetfinancial@gmail.com	Kabiyet L.R NO.82/ **Nandi/Ndulele** **Kabiyet** **NANDI COUNTY**			
62	KENCREAM SACCO SOCIETY LTD	**Mr. Boniface Kihara** P.O Box 30131-00100, **Nairobi** **Cell phone :** 0703-756-350 **Email :** *info@kencreamsacco.co.ke*	Creamery House, Dakar Road, **Nairobi City** **NAIROBI CITY COUNTY**			
63	KENPIPE DT. SACCO SOCIETY LIMITED	**Mr. Charles Mwasambu Mbango** P.O. Box 314-00507, **Nairobi** **Cell phone :** 0710-600-999	Kenpipe Plaza, Sekondi Road, Off Nanyuki Road, **Industrial Area** **Nairobi City**			

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		Email : *info@kenpipesacco.com*	**NAIROBI CITY COUNTY**			
64	**KENVERSITY SACCO SOCIETY LIMITED**	**Mr. Alfred Cheruiyot Korir** P.O. Box 10263-00100, **Nairobi** **Telephone:** 020-8002371/2 **Cell phone:** 0715-114 454. 0736-710 906 **Email:** *kenversitysacco@gmail.com;* *info@kenversitysacco.co.ke,*	Kenversity Plaza Kahawa Sukari, **Kahawa Area,** **Nairobi City** **NAIROBI CITY COUNTY**			
65	**KENYA ACHIEVAS SACCO SOCIETY LIMITED**	**Mr. Robert O. Ntabo** P.O. Box 3080-40200, **Kisii** **Cell phone :** 0715-997-611 **Email :** *info@achievassacco.co.ke*	Achievas Plaza Nyamache-Kilgoris Road, **Nyamache Town Centre** **KISII COUNTY**	1	Kenyerere Trading Centre	Kisii
				2	Nyacheki Trading Centre	Kisii
				3	Kiamokama Trading Centre	Kisii
				4	Ogembo Town Centre	Kisii
66	**THE KENYA BANKERS SACCO SOCIETY LIMITED**	**Mr. Lucas Ondong** P.O. Box 73236-00200, **Nairobi** **Telephone:** 020-5146500 **Email:** *help@kenyabankers.coop*	Kenya Bankers Sacco Centre, 3rd **Ngong Avenue, Nairobi City.** **NAIROBI CITY COUNTY**			
67	**KENYA HIGHLANDS SACCO SOCIETY LIMITED**	**Ms. Alice Kosgei** P.O. Box 2085-20200, **Kericho** **Cell phone:** 0719 – 471-633 **Email:** *ktgsacco@yahoo.com* *info@kenyahighlandssacco.co.ke*	Temiik House, Kericho – Kisumu Road, **Kapsoit Market Centre** **KERICHO COUNTY**	1	Kabianga Town Centre	Kericho
				2	Kericho Town CBD Branch	Kericho
				3	Bureti -Litein Town Centre	Kericho
				4	Silibwet Market Centre	Bomet
				5	Kaptumo Market Centre	Nandi
				6	Kiptagich Market Centre	Nakuru
68	**KENYA NATIONAL POLICE DT. SACCO SOCIETY LIMITED**	**Mr. Solomon A. Atsiaya** P.O. Box 51042-00200, **Nairobi**	Kenya Police Sacco Plaza, Ngara Rd, **Ngara, Nairobi City**	1	Mombasa Town CBD, Moi Avenue	Mombasa
				2	Eldoret Town CBD Branch, Kirem Plaza	Uasin Gishu

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		Cell phone : 0709-825-000 **Email :** *info@policesacco.com*	**NAIROBI CITY COUNTY**	3	Kisii Town Centre Branch, MOCHA Place	Kisii
				4	Meru Town Centre Branch, SOLCO Plaza	Meru
				5	Nyeri Town Branch, KASTURI Plaza	Nyeri
				6	Kakamega Town Branch, Daroon Foundation Building	Kakamega
				7	Nakuru Town Branch, Sailee House	Nakuru
69	**KIMBILIO DAIMA SACCO SOCIETY LIMITED**	**Mr. Henry K. Mosonik** P.O. Box 81-20225, **Kimulot** **Cell phone**: 0710-617-121 **Email:** *kimbiliodaimasacco@gmail.com,* *info@kimbiliodaima.co.ke.*	Chepsol Plaza, **Kimulot Town Centre** **BOMET COUNTY**	1	Kaptebengwet **Market Centre Branch**	Bomet
70	**KIMISITU SACCO SOCIETY LTD**	**Mr. Lwanga Mbeche Caroly** P.O Box 10454 – 00200 **Nairobi** **Cell phone** 0709-136-000 **Email** customercare@kimisitusacco.or.ke	AEA Plaza, **Valley Road, Nairobi City** **NAIROBI CITY COUNTY**			
71	**KINGDOM SACCO SOCIETY LIMITED**	**Ms. Agatha Wanjiku Kihoro** P.O. Box 8017- 00300, **Nairobi** **Telephone:** 020-2089715 **Cell phone:** 0720-838 422; 0705-344-094 **Email:** *info@kingdomsacco.com;* *finance@kingdomsacco.com*	Empower House, Githurai 45, off Thika Road, **Githurai Area, Nairobi Metropolis** **KIAMBU COUNTY**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
72	EDIS SACCO SOCIETY LIMITED	**Mr. Joseph K. Mibei** P.O. Box 228-20400, **Bomet** **Cell phone:** 0728-876-976 **Email:** edissacco@gmail.com	Ngocho Building, Opp. NCPB Bomet Depot, **Bomet Town Centre** **BOMET COUNTY**			
73	KEYSTONE DT-SACCO SOCIETY LIMITED	**Mr. Allan Ochieng Kawa** P.O. Box 2073-40100 **Kisumu** **Telephone:** 057-2024767 **Cell phone:** 0799-946-225 **Email:** kitesacco@gmail.com info@kitesacco.com.	Kenya Re-Insurance Plaza, **Bank Street, Kisumu City** **KISUMU COUNTY**			
74	KOLENGE TEA SACCO SOCIETY LIMITED	**Mr. Abraham Kiprotich** P.O. Box 291-30301, **Nandi Hills** **Telephone:** 020- 8022895 **Cell phone:** 0790-575-372 **Email:** kolengetea@yahoo.com	Kolenge Plaza, Henry Kosgei Road, **Nandi Hills Town** **NANDI COUNTY**	1	Kaptumo Trading Centre	Nandi
75	K-PILLAR SACCO SOCIETY LIMITED	**Ms. Soi Chepngetich Beatrice** P.O. Box 83-20403, **Mogogosiek** **Cell phone:** 0772-111-748 **Email:** info@k-pillarsacco.co.ke.	K-Pillar Building, Bomet-Litein Road, **Mogogosiek Township** **BOMET COUNTY**			
76	KORU DT. SACCO SOCIETY LIMITED	**Mr. Dickson Kipyegon Kipsisin** Private Bag 40100, **Koru** **Cell phone :** 0722-754-664 0729-833-308	Homa lime Company, **Koru Town**			

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		Email : korusacco@gmail.com	**KISUMU COUNTY**			
77	**K- UNITY SACCO SOCIETY LIMITED**	**Mr. Simon Njoroge Njenga** P.O. Box 268-00900, **Kiambu** **Telephone:** 066-2222201 **Cell phone:** 0707-424-774 **Email:** info@k-unity.co.ke	Mapa House, Biashara Road, **Kiambu Town Centre** **KIAMBU COUNTY**	1	Githunguri Town	Kiambu
				2	Kagwe Town Centre	Kiambu
				3	Suswa Town Centre	Narok
				4	Kiriita Town Centre	Kiambu
				5	Limuru Town, Ushiriki Bldg.	Kiambu
				6	Wangige Town Centre	Kiambu
				7	Kikuyu Town Centre	Kiambu
				8	Mai-Mahiu Town Centre	Nakuru
				9	Gikomba Market - Nairobi	Nairobi
				10	Banana Town Centre	Kiambu
				11	Naireka Enkare Trading Centre	Narok
				12	Ruaka Trading Centre	Kiambu
78	**KWETU DT. SACCO SOCIETY LIMITED**	**Dr. Stanley Musa Kyelenzi** P.O. Box 818-90100, **Machakos** **Telephone:** 044-20160 **Cell phone:** 0722-840-682 **Email:** info@kwetusacco.com	Mwalimu Centre, Syokimau Road, **Machakos Town Centre** **MACHAKOS COUNTY**	1	Kibwezi Town Centre Branch, Davis House	Makueni
				2	Wote Town Centre Branch, Miwani Bldg.	Makueni
				3	Emali Town Centre Branch, Kindu Mall	Makueni
				4	Kikima (Mbooni) Trading Centre Branch, Kitunduni Bldg.	Makueni
				5	Matuu Town Centre Branch, PKM Building.	Machakos
				6	Kangundo Town Centre Branch, Canaan House	Machakos
				7	Mashuru Town Centre Branch, Opp. Olkeriai House	Kajiado
				8	Nunguni Market Centre Branch, Katoloni Building	Makueni
				9	Kalawa Market Centre Branch, Opp. Chief's Camp	Makueni

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				10	Mwala Market Centre Branch, Opp. Duck Inn Hotel	Machakos
79	LAINISHA SACCO SOCIETY LIMITED	**Mr. George Wang'ang'a Ndiga** P.O. Box 272-10303, **Wanguru** **Cell phone:** 0705-492 352. 0722-416-287 0722-300-214 **Email:** *info@lainishasacco.co.ke*	SACCO Building, Embu-Nairobi Rd, **Wanguru Town Centre** **KIRINYAGA COUNTY**	1	Ciagiini Town Branch	Kirinyaga
80	LAMU TEACHERS SACCO SOCIETY LIMITED	**Mr. Isaac Mwangi Thuku** P.O. Box 110-80500, **Lamu** **Cell phone :** 0758-169-093 **Email :** *lamuteacherssacco@gmail.com;*	Lamu Teachers Housing Bldg. Galogalo Street, **Lamu Town** **LAMU COUNTY**	1	Mpeketoni Market Centre	Lamu
81	LENGO SACCO SOCIETY LIMITED	**Mr. William Karani Yaa** P.O. Box 1005 -80200, **Malindi** **Telephone:** 042-2131126 **Cell phone:** 0745-064-301 **Email:** *info@lengosacco.org*	Standard Arcade, Mama Ngina Rd, **Malindi Town** **KILIFI COUNTY**	1	Kilifi -Titanic Building	Kilifi
				2	Mtwapa Town Branch	Kilifi
82	MAFANIKIO SACCO SOCIETY LIMITED	**Ms. Eunice W. Kaboi** P.O. Box 86515-80100, **Mombasa** **Cell phone:** 0734- 402-011. 0733-402-011. 0711-400-784 **Email:** *info@mafanikiosacco.com*	Mombasa Teacher's Plaza, Naivasha Street **Mombasa Town Centre** **MOMBASA COUNTY**	1	Ukunda Town Centre Branch, Arusha Building	Kwale

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
83	MAGADI SACCO SOCIETY LIMITED	**Ms. Irene Ayuma** P.O. Box 13-00205, **Magadi** **Cell phone:** 0722-272-252. 0714-961-101 0111001700 **Email:** *info@magadisacco.co.ke*	Pam View Building, Magadi Road **Magadi Town** **KAJIADO COUNTY**			
84	MAGEREZA DT. SACCO SOCIETY LIMITED	**Mr. Augustine Mutisya** P.O. Box 53131-00200, **Nairobi** **Telephone:** 020-2244138 **Cell phone :** 0796-671887 **Email :** *info@magerezasacco.coop* *magereza@magerezasacco.co.ke*	Mageso Chambers, **Moi Avenue,** **Nairobi City Centre** **NAIROBI CITY COUNTY**	1	Mombasa – Shimo La Tewa Prison Branch	Mombasa
				2	Eldoret Town Centre Branch, Post Bank	Uasin Gishu
				3	PSTC- Ruiru Town Centre Branch	Kiambu
				4	Kisumu Town Centre Branch, Pioneer House	Kisumu
85	MAISHA BORA SACCO SOCIETY LIMITED	**Mr.Gregory Siro Odongo** P.O. Box 72713-00100, **Nairobi** **Cell phone :** 0709-446-000 **Email :** *info@maishaborasacco.com*	Maisha Bora Head office, Commercial Street, **Industrial Area,** **Nairobi City** **NAIROBI CITY COUNTY**	1	Nairobi CBD	Nairobi City
86	MENTOR SACCO SOCIETY LIMITED	**Ms. Joyce Waceke Ndegwa** P.O. Box 789 -10200, **Murang'a** **Cell phone :** 0111-026-000 **Email :** *info@mentorsacco.co.ke*	Mentor Plaza, Uhuru Highway, **Murang'a Town Centre** **MURANG'A COUNTY**	1	Kenol Trading Centre Branch, Highway Villa	Muranga
				2	Nairobi - Ngara Market Centre Branch, Park-Road House	Nairobi City
				3	Ithanga Market Centre Branch, Gitau Wanyoike Building.	Muranga
				4	Thika Town Centre Branch, Muranga Farmers House	Kiambu
				5	Kiambu Town Centre	Kiambu
87	METROPOLITAN NATIONAL SACCO SOCIETY LTD	**Mr. Cyrus Kariamwere Kariithi** P.O. Box 5684-00100,	Kiambu Municipality Biashara Street,	1	Thika Town Centre Branch, Marafique Plaza	Kiambu

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		Nairobi Cell phone : 0709- 641 -000 0709- 641 -225 0709- 641 -131 Email : info@metrosacco.co.ke	Kiambu Town Centre KIAMBU COUNTY	2	Limuru Town Centre Branch, Gitungo House	Kiambu
88	MHASIBU DT SACCO SOCIETY LIMITED	Ms. Eunice Wanjiku Kanyi P.O. Box 31295-00600, Nairobi Telephone: 020 5141900 Email info@mhasibusacco.com ceo@mhasibusacco.com	ABSA Towers, Market Street Nairobi Town Centre NAIROBI COUNTY			
89	MUDETE FACTORY TEA GROWERS SACCO SOCIETY LIMITED	Mr. Antony Bitinyo Shiyonzo P.O. Box 221-50104, Khayega Telephone: 020-2633932 Cell phone: 0792-747-860 Email: info@mudetesacco.co.ke	SACCO Plaza, Kakamega- Kisumu Road, Khayega Township KAKAMEGA COUNTY	1	Sabatia Mudete Market Centre	Vihiga
90	MUKI SACCO SOCIETY LIMITED	Ms. Violet Wanjiru Ndungu P.O. Box 398-20318, North Kinangop Cell phone: 0711-794-957 Email: Muki.group@yahoo.com info@mukisacco.co.ke,	Muki House, Ndunyu - Njeru Road, Ndunyu-Njeru Town Centre NYANDARUA COUNTY	1	Engineer Market Centre	Nyandarua
				2	Miharati Market Centre	Nyandarua
				3	Kwa Haraka Market Centre	Nyandarua
				4	Olkalou Market Centre	Nyandarua
				5	Geta Market Centre	Nyandarua
				6	Murungaru Market Centre	Nyandarua
				7	Shamata Town Centre	Nyandarua
				8	Naivasha Town Centre, Gicheki Building, Kenyatta Avenue	Nakuru
91	MWALIMU NATIONAL DT. SACCO SOCIETY LTD	Mr. Kenneth Odhiambo Opiyo P.O. Box 62641-00200, Nairobi	Mwalimu Towers, Upper Hill, Nairobi Town	1	Kisumu Town Centre	Kisumu
				2	Nyeri Town Centre	Nyeri
				3	Webuye Town Centre	Bungoma

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		Telephone: 020-29560000 **Cell phone :** 0709-898-000 0721-270-944 **Email :** *mwalimu@mwalimunational sacco.coop;*	**NAIROBI CITY COUNTY**	4	Kisii Town Centre	Kisii
				5	Mombasa Town Centre	Mombasa
				6	Nairobi TSC Branch	Nairobi
				7	Eldoret Town Centre	Uasin-Gishu
				8	Nakuru Town Centre	Nakuru
				9	Meru Town Centre	Meru
				10	Kitui Town Centre	Kitui
				11	Machakos Town Centre	Machakos
				12	Kakamega Town Centre	Kakamega
				13	Nairobi Tom Mboya Street Branch	Nairobi
				14	Embu Town Centre	Embu
				15	Homabay Town Centre	Homabay
				16	Nairobi - Upper Hill	Nairobi
				17	Thika Town Centre	Kiambu
				18	Kapenguria Branch – Makutano Trading Centre	West Pokot
92	**MWIETHERI SACCO SOCIETY LIMITED**	**Mr. Kenneth Murage Nyaga** P.O. Box 2445-60100, **Embu** **Cell phone :** 0708-160-009 **Email :** *mwietherisacco@yahoo.com*	Rungeto Farmers Co-op Society Building, **Githure Market Centre** **KIRINYAGA COUNTY**			
93	**MWITO DT. SACCO SOCIETY LIMITED**	**Mr. George Mutwiri Mugambi** P.O. Box 56763-00200, **Nairobi** **Cell phone :** 0715-555-390 ; 0713-786-028 **Email :** *info@mwitosacco.coop*	Mwito House, Desai Road, **Nairobi City** **NAIROBI CITY COUNTY**			
94	**NACICO SACCO SOCIETY LIMITED**	**Mr. Samuel Kiiru Kihumba** P.O. Box 34525-00100, **Nairobi**	NACICO Plaza, Landhies Road, **Nairobi City**	1	Nairobi-Makadara	Nairobi
				2	City Hall Annex, Nairobi City Centre	Nairobi

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		Telephone: 020-2250025 **Cell phone :** 0709-390-000; 0717-056-287 **Email :** *info@nasicosacco.coop;*	**NAIROBI CITY COUNTY**	3	Kisumu –Central	Kisumu
				4	Mombasa Centre	Mvita
95	**NAFASI DEPOSIT TAKING SACCO SOCIETY LIMITED**	**Ms. Claire Nasila** P.O. Box 41426-00100, **Nairobi** **Telephone** 205030580 **Cell phone:** 0728-102-039; 0737-479-373 **Email:** *info@nafasisacco.co.ke,*	Nairobi Grain Silos Complex, Outer-Ring Road, **Nairobi City** **NAIROBI CITY COUNTY**			
96	**NANDI FARMERS SACCO SOCIETY LIMITED**	**Ms. Janeth Sang** P.O Box 333-30301, **Nandi Hills** **Cell phone:** 0746728564 **Email:** *nandi_sacco@yahoo.com*	Nandi Hills Plaza, Market Street, **Nandi Hills Town** **NANDI COUNTY**			
97	**NSSF SACCO SOCIETY LIMITED**	**Mr. Anthony G. Kahoru** P.O. Box 43338-00100, **Nairobi** **Telephone:** +254202724003 254111018100 **Email:** *info@nssfsacco.co.ke*	Social Security House, Bishops Road, **Nairobi City** **NAIROBI CITY COUNTY**			
98	**NATION DT SACCO SOCIETY LIMITED**	**Mr. Morris Mutai** P.O. Box 22022-00400, **Nairobi** **Telephone:** 020-2223247 020-3288571 020-2624040 **Cell phone :** 0719-038-571 ; 0719-038-565	IPS Building, Kimathi Street, **Nairobi City CBD**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		Email : info@nationsacco.com nationsacco@ke.nationmedia.com	**NAIROBI CITY COUNTY**			
99	**NAWIRI SACCO SOCIETY LIMITED**	**Mr. Joseph Njeru Mugo** P.O. Box 400-60100, **Embu** **Telephone:** 068 -30414, 2230586 **Cell phone:** 0707-635-364, 0110097057 **Email:** info@nawiri.co.ke info@nawiri.or.ke	EMCO Hse, Taifa Road, **Embu Town Centre** **EMBU COUNTY**	1	Runyenjes Town Centre	Embu
				2	Kairuri Trading Centre	Embu
				3	Kianjokoma Trading Centre	Embu
				4	Kathangariri Trading Centre	Embu
				5	Kiritiri Trading Centre	Embu
				6	Mbuvori Trading Centre	Embu
				7	Kanja Trading Centre	Embu
				8	Manyatta Embu Downtown	Embu
				9	Embu Town, EMCO House	Embu
				10	Siakago Branch Centre	Embu
				11	Mwea, Makutano Town Centre	Kirinyaga
				12	Githurai Trading Market	Kiambu
100	**NEXUS SACCO SOCIETY LIMITED**	**Mr. Ronny Mutuma Kimathi** P.O. Box 251-60202, **Nkubu** **Cell phone :** 0727-338-314 **Email :** nexussacco@gmail.com	Kathera House, Embu-Nkubu Road, **Nkubu Town Centre** **MERU COUNTY**			
101	**NDEGE CHAI SACCO SOCIETY LIMITED**	**Mr. Gilbert Kiprono Bett** P.O. Box 857-20200, **Kericho** **Telephone:** 052 - 30121/20316 052-20155 **Email:** info@ndegechaisacco.com	Ndege Chai House, Kisumu-Kericho Highway, **Kericho Town Centre** **KERICHO COUNTY**	1	Naivasha Town Centre	Nakuru
				2	Silibwet Trading Centre	Bomet
				3	Litein Town Centre	Kericho
102	**NDOSHA SACCO SOCIETY LIMITED**	**Mr. Bedford Kigundi Mbae** P.O. Box 532-60401, **Chogoria, Maara** **Telephone:** 22620 Ext. 2101/2095	Ndosha Sacco Plaza, **Chogoria Town Centre**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		Cell phone: 0729-722-900 0727-535-986 **Email:** *ndoshasacco@yahoo.com*	**THARAKA-NITHI COUNTY**			
103	**NG'ARISHA SACCO SOCIETY LIMITED**	**Mr. Mackline Wamukota** P.O. Box 1199-50200, **Bungoma** **Telephone:** 055-30286/30546 **Cell phone:** 0728-219-226 **Email:** *info@ng'arishasacco.co.ke;* *bungomateacherssacco@yahoo.com;*	Bungoma Teachers SACCO Plaza, Moi Avenue, **Bungoma Town Centre** **BUNGOMA COUNTY**	1	Naitiri Town Centre	Bungoma
104	**NRS SACCO SOCIETY LIMITED**	**Mr. Elias Muthomi Maingi** P.O Box 575-00902, **Kikuyu** **Cell phone:** 0724-256-190 **Email:** *info@nrssacco.co.ke* *ndetikasacco@yahoo.com,*	Ondiri Building, Kikuyu Road **Kikuyu Town Centre** **KIAMBU COUNTY**	1	Wangige Market Centre	Kiambu
				2	Nderi – Ketri Centre	Kiambu
				3	Kinoo Town Centre	Kiambu
				4	Dagoreti Market Centre	Nairobi
105	**THE NOBLE SACCO SOCIETY**	**Mr. Meshack K. Maru** P.O Box 3466-30100, **Eldoret** **Telephone:** Tel: 053-2062423 **Cell phone:** 0105119848 0707559535 **Email:** *info@noblesaccosociety.co.ke*	The Noble SACCO Building, Ronald Ngala Street. **Eldoret Town Centre** **UASIN GISHU COUNTY**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
106	NUFAIKA SACCO SOCIETY LIMITED	**Ms. Linda Waruguru Gathimba** P.O Box 735-10300, **Kerugoya** **Cell phone:** 0707-054-632 0727-208-102 **Email:** *nufaika13@gmail.com* *info@nufaikasacco.co.ke*	Machere Building, Machere Street, **Kerugoya Town Centre** **KIRINYAGA COUNTY**			
107	KWIKAS DT SACCO SOCIETY LTD	**Mr. Paul Wanyagi Nuthu** P.O. Box 27-20306, **Ndaragwa** **Cell phone:** 0710-401 129 0723-989-871 **Email:** *nyalavisionsacco@gmail.com*	Kimathi Street, Mahiga Building **NYANDARUA COUNTY**	1	Shamata Trading Centre	Nyandarua
				2	Nairutia Trading Centre	Nyeri
				3	Wiyumiririe Trading Centre	Laikipia
				4	Gwa- Kung'u Trading Centre	Nyandarua
				5	Subuku Trading Centre	Nyandarua
				6	Kasuku Trading Centre	Nyandarua
				7	Ndaragua Trading Centre	Nyandarua
				8	Kiamariga Trading Centre	Laikipia
108	NYAMBENE ARIMI SACCO SOCIETY LTD	**Mr. Charles Kobia Mwito** P.O. Box 493-60600, **Maua** **Cell phone :** 0111-0316-000 **Email :** *nyarimisacco@yahoo.com;* *info@nyarimisacco.com.*	Nyambene Arimi Plaza, Maua-Kanuni Road, **Maua Town Centre** **MERU COUNTY**			
109	NEWFORTIS SACCO SOCIETY LIMITED	**Mr. John Muchiri Mathinji** P.O. Box 1939-10100, **Nyeri** **Telephone:** 0612-034282, 061-030759, **Cell phone:** 0725-349-343. 0722-662-714 **Email:** *info@newfortissacco.com;* *info@nyeriteachers.com;* *Nyeriteacherssacco@yahoo.com.*	Newfortis SACCO Complex, Off Kenyatta Road, **Nyeri Town Centre** **NYERI COUNTY**	1	Karatina Town Centre	Nyeri
				2	Othaya Town Centre	Nyeri
				3	Nairobi City Centre branch	Nairobi
				4	Nanyuki Town Centre	Laikipia

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		newfortissacco@gmail.com,				
110	NJIWA DT. SACCO SOCIETY LIMITED	**CPA (Ms.) Ann Mbugua** P.O. Box 10221 – 00100 **Nairobi** **Email** info@njiwasacco.co.ke	Golf View Office Suites, Wambui Road **Muthaiga, Nairobi City Centre** **NAIROBI CITY COUNTY**			
111	NYATI SACCO SOCIETY LIMITED	**Mr. Julius K. Bett** P.O Box 7601-00200, **Nairobi** **Cell Phone** 0111050690 0710-567-582 0753990000 **Email :** info@nyatisacco.co.ke	Nyati SACCO Plaza, Gadhi – Kodi Road Junction, **Nairobi West, Nairobi City** **NAIROBI CITY COUNTY**			
112	OLLIN SACCO SOCIETY LIMITED	**Mr. John Gathige Mwangi** P.O. Box 83-10300, **Kerugoya** **Telephone:** 060-21582 **Cell phone:** 0724-256-461 **Email:** info@ollin.co.ke; ollinsacco@yahoo.com	Ollin SACCO Complex, Total-DC Rd. Off, Kutus-Karatina Highway, **Karatina Town Centre** **KIRINYAGA COUNTY**	1	Mwea- Ngurubaini Town	Kirinyaga
				2	Kitengela Town Centre	Kajiado
				3	Kiserian Town Centre	Kajiado
				4	Kimana Town Centre	Kajiado
				5	Narok Town Centre	Narok
				6	Kianyaga Town Centre	Kirinyaga
				7	Thika, Town Centre	Kiambu
				8	Nairobi City Centre	Nairobi
				9	Kajiado Town Centre	Kajiado
				10	Kiambu Town Centre	Kiambu
113	ORIENT SACCO SOCIETY LIMITED	**Mr. Allan Gathecha Njora** P.O. Box 1842-01000, **Thika** **Cell phone:** 0712-911-888. **Email:** info@orientsacco.co.ke	Wakibe Building, Section 9, AOU Road, **Thika Town** **KIAMBU COUNTY**			
114		**Mr. Nelson Cheruiyot Rono**		1	Sotik Town Centre	Bomet

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
	PATNAS SACCO SOCIETY LIMITED	P.O. Box 601-20210, **Litein** **Cell phone :** 0720-938-233 **Email :** *info@patnassacco.co.ke*	Patnas Plaza, Kericho- Sotik Road **Litein Town Centre** **KERICHO COUNTY**	2	Roret Trading Centre	Kericho
				3	Kapkoros Trading Centre	Bomet
				4	Chebirbelek Trading Centre	Bomet
115	PORT DT. SACCO SOCIETY	**Mr. Boaz Nyakagwa** P.O. Box 95372-80104, **Mombasa** **Telephone:** 041-2220124 **Cell phone:** 0725-238-367 **Email:** *info@portsacco.co.ke*	Mombasa Port SACCO Plaza, Mwakilingo Road, **Mombasa Town Centre** **MOMBASA COUNTY**	1	KPA ICDN, Embakasi South, Nairobi	Nairobi
116	PRIME-TIME SACCO SOCIETY LIMITED	**Mr. Nahashon Tanui** P.O. Box 512-30700, **Iten** **Telephone:** 020-2676745 **Cell phone:** 0791-581-694 **Email:** *primetimesacco@yahoo.com* *primetimesacco@gmail.com,*	Mwalimu Plaza, Iten-Eldoret Road, **Iten Township** **ELGEYO MARAKWET COUNTY**	1	Chepkorio Trading Centre	Elgeyo-Marakwet
				2	Biretwo Trading Centre	Elgeyo-Marakwet
117	PUAN SACCO SOCIETY LIMITED	**Mr. Rianto Nkuyata Nicholas** P.O Box 404-20500, **Narok** **Cell phone:** 114255369 **Email:** *puan.narok@gmail.com*	Farmers Building, Narok- Nakuru Road **Narok Town Centre** **NAROK COUNTY**	1	Sekenani Mara	Narok
118	QWETU SACCO SOCIETY LIMITED	**Mr. Charles Mtoto Kaba** P.O. Box 802-80300, **Voi** **Cell Phone :** 254111121600 254728957585 254728483398 **Email :** *info@qwetusacco.com*	QWETU SACCO Plaza, Voi – Caltex Karokor Road, **Voi Town** **TAITA TAVETA COUNTY**	1	Voi Town Centre	Taita Taveta
				2	Mwatate Town Centre	Taita Taveta
				3	Taveta Town Centre	Taita Taveta

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119	**QONA SACCO SOCIETY LIMITED** *(FORMERLY SAFARICOM SACCO SOCIETY LIMITED)*	**Mr. Joseph Kamau Njoroge** P.O. Box 2392-00606, **Nairobi** **Cell Phone :** (+254) 0111 222 226 (+254) 0111 222 227 **Email :** Sacco@safaricom.co.ke	Goodman Plaza, 1st Floor Waiyaki Way, **Westlands, Nairobi City** **NAIROBI CITY COUNTY**	1	Jambo Care Centre, Mlolongo -Satellite	Machakos
120	**SHERIA SACCO SOCIETY LIMITED**	**CPA Fred Ongoto, D.E** P.O. Box 34390-00100, **Nairobi** **Telephone:** 020-7801500, 2710412/16 **Cell phone :** 0722-745-156 **Email :** sheriasacco@yahoo.com; bosa@sheriasacco.coop	Sheria SACCO Hse, Off - Matumbato Street, **Upper-Hill, Nairobi City** **NAIROBI CITY COUNTY**	1	Nairobi, Milimani Law Courts Branch, Nairobi City	Nairobi
121	**SHIRIKA DT. SACCO SOCIETY LIMITED**	**CPA Ibrahim Maina** P.O. Box 43429-00100, **Nairobi** **Telephone:** 0724610715 0734897817 **Cell phone :** 203740625 **Email :** info@shirikasacco.co.ke,	Shirika Co-op Hse, Kipande/Ngara Rd, **Ngara, Nairobi City** **NAIROBI CITY COUNTY**			
122	**SHOPPERS SACCO SOCIETY LIMITED**	**Mr. Francis Njuguna Njenga** P.O Box 16-00507 **Nairobi** **Cell phone :** 0730-780-000 ; 0725-943-018 ; 0722-568-875 **Email :** info@shopperssacco.com,	Nature House, Nairobi CBD, Tom Mboya Street, **Nairobi City Centre** **NAIROBI CITY COUNTY**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
123	**SIMBA CHAI SACCO SOCIETY LIMITED**	**Mr. Wesley K. Ngeno** P.O. Box 977-20200, **Kericho** **Telephone:** 052-20146/7/8/9 **Cell phone:** 0708-005-555. 0722-232-507 **Email:** *simbachaisacco@yahoo.com* *info@simbachaisacco.co.ke*	Kericho – Brooke Centre Kericho/Nakuru Highway, **Kericho Town Centre** **KERICHO COUNTY**			
124	**SIRAJI SACCO SOCIETY LIMITED**	**Mr. Felix Ochieng Muhando** P.O. Box Private Bag- **Timau** **Cell phone:** 0704-566-922 **Email** *info@sirajisacco.com*	Siraji SACCO Plaza, Nanyuki - Meru Highway, **Timau Township** **MERU COUNTY**	1	Karagita Market Centre, Naivasha	Nakuru
				2	Isinya Market Centre	Kajiado
				3	Kibirichia Market Centre	Meru
125	**SKYLINE DT. SACCO SOCIETY LIMITED**	**Mr. Allan K. Mitei** P.O. Box 660-20103, **Eldama Ravine** **Cell phone:** 0722-161-435 **Email:** *info@skyline.sacco.com*	Skyrise Plaza, Eldama Ravine-Eldoret Road, **Eldama Ravine Town Centre** **BARINGO COUNTY**	1	Torongo Trading Centre Branch	Baringo
				2	Mogotio Trading Centre Branch	Baringo
				3.	Mumberes-Equator Trading Centre Branch	Baringo
				4.	Emining Trading Centre Branch	Baringo
				5.	Flax Trading Centre Branch	Uasin Gishu
				6.	Esageri Trading Centre Branch	Baringo
				7.	Kampi Ya Moto Trading Centre Branch	Baringo
				8.	Kapsabet Town Branch, Bungei Road	Nandi
				9.	Marigat Town Centre Branch, Opp. TNB Bank	Baringo
				10.	Kabarnet Town Branch, County Hall Road	Baringo
				11.	Eldama Ravine Town Branch, Elvine Motel	Baringo
				12.	Nakuru Town Centre	Nakuru

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126	SMART CHAMPION SACCO SOCIETY LIMITED	**Mr. Joseph Mwenda Mbuko** P.O. Box 64-60205, **Githongo town, Meru** **Cell phone:** 0713-951-182. 0710887661 0717884599 **Email:** smartchampionsacco@gmail.com info@smartchampions.sacco.co.ke	Muranene Building, near Githongo Chief's Camp, **Githongo Trading Centre** **MERU COUNTY**	1	Kithaku Market centre	Meru
				2	Chaaria Market Centre	Meru
				3	Gatimbi Market Centre	Meru
				4	Makutano Town Centre	Kirinyaga
127	SMART LIFE SACCO SOCIETY LIMITED	**Mr. Haron Biwott** P.O. Box 118 - 30705, **Kapsowar** **Cell phone:** 207606429 207606433 **Email:** smartlifesacco@gmail.com; smartlifesacco@yahoo.com	Marakwet Teachers Plaza, Moi Street, Kapsowar - Sinon Road, **Kapsowar Town Centre** **ELGEYO MARAKWET COUNTY**	1	Kapcherop Trading Centre	Elgeyo Marakwet
				2	Kapyego Trading Centre	Elgeyo Marakwet
				3	Tot Trading Centre	Elgeyo Marakwet
128	SOLUTION SACCO SOCIETY LIMITED	**Ms. Esther Ebuthania Javani** P.O. Box 1694-60200, **Meru** **Telephone:** 064-3132192 **Cell phone:** 0728-787-972. 0734-321-924 **Email:** saccomru@yahoo.com info@solutionsacco.com	Meru Mwalimu Plaza, Gakoromone Road **Meru Town Centre** **MERU COUNTY**	1	Maua Town Centre	Meru
				2	Nkubu Town Centre	Meru
				3	Isiolo Town Centre	Isiolo
				4	Kathwana Town Centre	Tharaka Nithi
				5	Marimanti Town centre	Tharaka-Nithi
				6	Nairobi City Branch	Nairobi
				7	Marsabit Town Centre	Marsabit
				8	Nanyuki Town Centre	Laikipia
				9	Makutano Town Centre	Meru
				10	Wajir Town Centre	Wajir
129	SOTICO SACCO SOCIETY LIMITED	**Ms. Evelyne Nyokwoyo Moraa** P.O. Box 959-20406, **Sotik** **Telephone:** 020-2062952 **Cell phone:** 0759-880-931 **Email:**	Arroket Estate, Chebilat-Ikonge Road **Sotik Town Centre** **BOMET COUNTY**	1	Monire Suboulet Market Centre	Bomet

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		soticosacco@yahoo.com				
130	SOUTHERN STAR SACCO SOCIETY LIMITED	**Ms. Catherine Nduku** P.O. Box 514-60400, **Chuka** **Telephone:** 064-630290 **Cell phone:** 0705-825-601 **Email:** info@southernstar.co.ke merusouth@yahoo.com	Mt. Building, Embu-Meru Road, **Chuka Town Centre** **THARAKA-NITHI COUNTY**	1	Chuka Town Centre	Tharaka-Nithi
				2	Chogoria Town Centre	Tharaka-Nithi
				3	Kianjagi Town Centre	Tharaka-Nithi
				4	Nairobi –Githurai Area	Nairobi
				5	Mwangarimwe Market Centre	Tharaka-Nithi
				6	Githurai Town Centre	Nairobi
				7	Kiangua Town Centre	Meru
				8	Kibugua Town Centre	Tharaka Nithi
				9	Marimanti Town Centre	Tharaka Nithi
				10	Kitengela Town Centre	Kajiado
				11	Kamakis Town Centre	Kiambu
131	STAKE KENYA SACCO SOCIETY LIMITED	**Ms. Beatrice Robi Chacha** P.O. Box 208-40413, **Kehancha** **Cell phone**: 0720850757 0798747301 **Email:** kutesaccoltd@yahoo.com	Stake Kenya SACCO Plaza, Kehancha - Ntimaru Rd. **Kehancha Town Centre** **MIGORI COUNTY**	1	Ntimaru Market Centre	Migori
132	STIMA DT SACCO SOCIETY LIMITED	**Dr. Gamaliel Hassan Anyanzwa** P.O. Box 75629-00200 **Nairobi** **Cell Phone :** 0703-024-024, 0724-253-918 0703-024-000 **Email :** info@stima-sacco.com	Stima SACCO Plaza, Mushembi Road, **Parklands, Nairobi City** **NAIROBI CITY COUNTY**	1	Mombasa Town CBD	Mombasa
				2	Nakuru Town Centre	Nakuru
				3	Kisumu Town Centre	Kisumu
				4	Olkaria Trading Centre	Nakuru
				5	Eldoret Town CBD	Uasin Gishu
				6	Embu Town Centre	Embu
				7	Nairobi City centre-CBD	Nairobi
				8	Nairobi, KAWI Centre – South C	Nairobi
				9	Parklands, Nairobi City	Nairobi

NAME OF THE SACCO SOCIETY		CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
				10	Meru - Greenwood Mall	Meru
				11	Kisii - Waumini Plaza	Kisii
				12	Nairobi CBD - Electricity House, Harambee Avenue, Nairobi	Nairobi
133	**STAWISHA SACCO SOCIETY LIMITED**	**Mr. Charles M. Kirwa** P.O Box 27-50203, **Kapsokwony** **Telephone:** 020-2593207 **Email:** elgonsacco@yahoo.com	Mwalimu plaza, Kapsokwony - Kaptama Road. **Kapsokwony Town Centre** **BUNGOMA COUNTY**	1	Cheptais Town	Bungoma
134	**STRATEGIC DT. SACCO SOCIETY LIMITED**	**Mr. Jared Matwetwe Ondwari** P.O Box 78506-00100 **Nairobi** **Telephone:** 0799-213-432 O799-848-832 **Email:** info@strategicdtsacco.com,	Lunga Lunga Square, **Industrial Area, Nairobi City** **NAIROBI CITY COUNTY**			
135	**SULUHU SACCO SOCIETY LIMITED**	**Mr. Sammy Mwendwa Mutemi** P.O. Box 489-90400, **Mwingi** **Cell phone:** 0729-791-145 0723-710-708 **Email:** info@suluhusaccoltd.com,	Mwingi Mwalimu Plaza, Kyuso Road, **Mwingi Town Centre** **KITUI COUNTY**	1	Kyuso Trading Centre	Kitui
136	**SUPA SACCO SOCIETY LIMITED**	**Mr. Isaac Kiptoo Missoy** P.O. Box 271-20601, **Maralal** **Cell phone :** 0714-399-772 **Email :** supasacco@yahoo.com	Supa SACCO HSE, Posta Road **Maralal Town Centre** **SAMBURU COUNTY**	1	Baragoi Trading Centre, Njeru House	Samburu
				2	Wamba Market Centre, Steto House	Samburu
				3	Nyahururu Town Branch, Good Shephard Street	Laikipia
137	**TABASURI DT SACCO SOCIETY**	**Mr. David Opondo Obiero** P.O. Box 80862-80100, **Mombasa** **Telephone:**	Texas Plaza, Fidel Odinga Road, **Mombasa City Centre**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		0414-470-062 **Cell phone:** 0772-762-880 **Email;** info@tabasuridtsacco.co.ke, ceo@tabasuridtsacco.co.ke,	**MOMBASA COUNTY**			
138	**THE APPLE SACCO LIMITED**	**Ms. Sharon Chelangat** P.O. Box 153-50305, **Sirwa** **Cell phone:** 0780035003 0705729256 **Email:** kaimosisacco09@yahoo.com	TASCCOS House, Kapsabet-Chavakali Road, **Chepsonoi Trading Centre** **NANDI COUNTY**			
139	**TAI SACCO SOCIETY LIMITED**	**Mr. John Mugo Mwangi** P.O. Box 718-00216, **Githunguri** **Telephone:** 020-2014150 020-2010334 **Email:** taisacco@yahoo.com; info@taisacco.coop	Tai Plaza, Uplands/Limuru Road, **Githunguri Town Centre** **KIAMBU COUNTY**	1	Githurai Town Centre	Kiambu
				2	Gatundu Town Centre	Kiambu
				3	Kamwangi Town	Kiambu
				4	Kagwe Trading Centre	Kiambu
				5	Kigumo Town Centre	Kiambu
				6	Ruiru Town Centre	Kiambu
				7	Thika Town Branch	Kiambu
				8	Kimende Centre Branch	Kiambu
				9	Racecourse Road, Kamkunji Area, Nairobi	Nairobi
				10	Nakuru branch	Nakuru
140	**TAIFA DT SACCO SOCIETY LIMITED**	**Mr. Samuel Ngugi** P.O. Box 1649-10100, **Nyeri** **Cell phone :** 0724-635-463; 0770-232-315; 0770-232-328 **Email :** info@taifasacco.co.ke;	NCU Building, Gakere Road, **Nyeri Town Centre** **NYERI COUNTY**	1	Nairobi Town CBD	Nairobi
				2	Mukurweini Town Centre	Nyeri
				3	Karatina Town Centre	Nyeri
				4	Othaya Town Centre	Nyeri
				5	Mweiga Town Centre	Nyeri
				6	Narumoru Town Centre	Nyeri
				7	Nanyuki Town Centre	Laikipia
				8	Chaka Market Centre	Nyeri

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
				9	Ndaragwa Market Centre	Nyandarua
				10	Endarasha Market Centre	Nyeri
				11	Nyahururu Town Centre	Laikipia
				12	Kiawara Town Centre	Nyeri
				13	Nakuru Town Centre	Nakuru
				14	Rumuruti Town Centre	Laikipia
141	TAQWA SACCO SOCIETY LTD	**Ms. Dunia Abdi Jarso** P.O Box 10180-00100, **Nairobi** **Cell phone :** 0786-332-211 ; 0702-332-211 **Email :** *Taqwasacco1@gmail.com*	Jamia Plaza, Ground & 3rd floor, Kigali Street, **Nairobi City Centre** **NAIROBI CITY COUNTY**			
142	TABASAMU SACCO SOCIETY LIMITED	**Mr. Geoffrey Sitati Khakame** P.O. Box 123-80403, **Kwale** **Cell phone :** 0702-599-292 ; 0792-773-444 0793-600-020 **Email :** *info@tabasamusacco.org*	Tunawiri House, Kwale-Kinango Rd, **Kwale Town Centre** **KWALE COUNTY**	1	Kinango Town Centre	Kwale
				2	Ukunda Town Centre	Kwale
143	TARAJI SACCO SOCIETY LIMITED	**Mr. Duncan Joel Omondi** P.O. Box 605-40600, **Siaya** **Telephone:** 057-321199 **Cell phone:** 0718-217-768 0792-895-663 0757-345-391 **Email:** *info@tarajisacco.co.ke*	Mwalimu Plaza, Oginga Odinga Street, **Siaya Town Centre** **SIAYA COUNTY**			
144	TELEPOST SACCO SOCIETY LIMITED	**Ms. Maryanne Ndekei** P.O Box 49557-00100, **Nairobi** **Telephone:** 0202059200 0794582588	City Square Post Office (5th Floor), Haile Selassie Road, **Nairobi City Centre**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		Email: *info@telepostsacco.co.ke*	**NAIROBI CITY COUNTY**			
145	**TEMBO SACCO SOCIETY LIMITED**	**Ms. Lydia Mungai Njagi** P.O. Box 91-00618, **Ruaraka** **Telephone:** 020-2603334 **Cell phone:** +254722992469 +254791518500 +254791518600 **Email:** *info@tembosacco.co.ke;*	Tembo SACCO Complex, Garden Estate Road, Mukima Drive, **Ruaraka, Nairobi City** **NAIROBI CITY COUNTY**			
146	**TENHOS SACCO SOCIETY LIMITED**	**Mr. Alexander Kiprotich Langat** P.O. Box 391-20400, **Bomet** **Telephone:** 020-8031627/28/29 **Cell phone:** 0733-377-388, **Email:** *Tenhossacco@yahoo.com*	Tenhos Bldg. Kericho - Silibwet Road, **Tenwek, Bomet Town Centre** **BOMET COUNTY**			
147	**THAMANI SACCO SOCIETY LIMITED**	**Ms. Rose G. Kithinji** P.O. Box 467 -60400, **Chuka** **Telephone:** 064-630545 020-2062201 **Cell phone:** 0718-805974 **Email:** *info@thamanisacco.or.ke*	Thamani Sacco Building, **Chuka Town Centre** **THARAKA-NITHI COUNTY**	1	Chogoria Town Centre	Tharaka-Nithi
				2	Marima Town Centre	Tharaka-Nithi
				3	Chuka Town Centre	Tharaka-Nithi
				4	Kibugua Trading Centre	Tharaka-Nithi
				5	Kathwana Market Centre	Tharaka-Nithi
				6	Chera Market Centre	Tharaka-Nithi
148	**TIMES- U SACCO SOCIETY LIMITED**	**Ms. Catherine Mwamba K.** P.O. Box 310-60202, **Nkubu** **Telephone:** 064-5051191 **Cell phone:**	Along KCB Street, **Nkubu Town Centre** **MERU COUNTY**	1	Mitunguu Trading Centre	Meru
				2	Githongo Trading Centre	Meru
				3	Kariene Trading Centre	Meru
				4	Makutano, Meru Town	Meru

NAME OF THE SACCO SOCIETY		CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		0703-770-457 **Email:** *info@timesusacco.or.ke*		5	Timau Trading Centre	Meru
				6	Mukothima Trading Centre	Meru
149	**TOPKRIM SACCO SOCIETY**	**Mr. Arphaxard Nyakado Obala** P.O. Box 127-40332, **Oyugis** **Cell phone :** 0717-021-768. 0800724607 **Email :** *rachuonyotearcherss@yahoo* .com; *rachuonyoteacherss@gmail.* *com*	Oyugis-Kisii Road, **Oyugis Town Centre** **HOMABAY COUNTY**			
150	**TOWER SACCO SOCIETY LIMITED**	**Mr. Patrick Kibuika Njenga** P.O. Box 259-20303, **Ol'Kalou** **Cell phone :** 0792333111 **Email :** *info@towersacco.co.ke*	Tower SACCO FOSA Building, Nyahururu-Ol'kalou Road, **Ol'Kalou Township** **NYANDARUA COUNTY**	1	Engineer Trading Centre	Nyandarua
				2	Ndaragwa Trading Centre	Nyandarua
				3	Gilgil Town Centre	Nakuru
				4	Nyahururu Town Centre	Nyandarua
				5	Miharati Trading Centre	Nyandarua
				6	Naivasha Town Centre	Naivasha
				7	Mararal Town Centre	Samburu
				8	Nakuru Town Branch	Nakuru
				9	Rumuruti Town Centre	Laikipia
				10	Ol Kalou Town Centre	Nyandarua
				11	Nairobi City Branch	Nairobi
				12	Wiyumiririe Trading Centre	Laikipia
				13	Kwa – Haraka Trading Centre	Nyandarua
				14	Shamata Trading Centre	Nyandarua
				15	Mirangine Trading Centre	Nyandarua
				16	Murungaru Trading Centre	Nyandarua
				17	Nanyuki Town Branch	Laikipia
				18	Geta Market Centre	Nyandarua

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				19	Gathanji Market Centre	Nyandarua
				20	Ngorika Market Centre	Nyandarua
				21	Gateway Market Centre, Flyover	Nyandarua
				22	Mai Mahiu Trading Centre	Nakuru
				23	Mtwapa Town Centre	Kilifi
				24	Narok Town Branch	Narok
				25	Kamakis Market Centre	Kiambu
				26	Kinamba Town Centre	Laikipia
				27	Wamba Town Centre	Samburu
				28	Subukia Town Centre	Nakuru
				29	Nyeri Town Centre	Nyeri
				30	Thika Town Centre	Kiambu
				31	Mwisho Wa Lami Market Centre	Nakuru
151	TRANS NATION SACCO SOCIETY LIMITED	**Mr. Luncham Mugambi Nthigai** P.O Box 15-60400, **Chuka** **Telephone:** 064-5630354, **Cell phone:** 0726-617-752 **Email:** tntsacco@gmail.com; info@tnsacco.co.ke	Mwalimu Centre Building, DC Rd, **Chuka Town** **THARAKA-NITHI COUNTY**	1	Marimanti Town Centre	Tharaka-Nithi
				2	Chogoria Town Centre	Tharaka-Nithi
				3	Kathwana Town Centre	Tharaka-Nithi
				4	Isiolo Town Centre	Isiolo
				5	Maua Town Centre	Meru
				6	Nkubu Town Centre	Meru
				7	Laare Town Centre	Meru
				8	Mikinduri Town Centre	Meru
				9	Marsabit Town Centre	Marsabit
				10	Mukothima Trading Centre	Tharaka Nithi
				11	Moyale Town Centre	Marsabit
				12	Maralal Town Centre	Samburu
				13	Wamba Town Centre	Samburu
				14	Mwingi Town Centre	Kitui

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
				15	Timau Market Centre	Meru
				16	Gatunga Market Centre	Tharaka Nithi
				17	Tseikuru Town Centre	Kitui
				18	Meru Town Centre	Meru
				19	Kitui Town Centre	Kitui
152	TRANS-COUNTIES SACCO SOCIETY LIMITED	**Mr. Bernard Wamalwa Wakhungu** P.O. Box 2965-30200, **Kitale** **Cell phone:** 0718-707-005 0791-258-791 **Email:** *ktlteasacco@yahoo.com;* *info@transcountiessacco.co.ke*	Trans- Counties Sacco Office, Plot 45, **Kapsara Market Centre** **TRANS-NZOIA COUNTY**			
153	TRANS-ELITE SACCO SOCIETY LIMITED	**Mr. Vincent Too** P.O. Box 547-30300, **Kapsabet** Telephone: **254110035634** **Email:** *info@tecsacco.co.ke*	Former Barclays Bank Building, Kapsabet-Chavakali Road, **Kapsabet Town Centre,** **NANDI COUNTY**			
154	TRANS-NATIONAL TIMES SACCO SOCIETY LTD	**Mr. George Malava** P.O Box 2274-30200, **Kitale** **Cell phone:** 0712-585-874 **Email:** *tntsacco@yahoo.com;* *info@transnationalsacco.co.ke*	Teachers' Plaza Building, KANU Street, **Kitale Town Centre** **TRANS-NZOIA COUNTY**	1	Endebess Trading Centre	Trans Nzoia
				2	Kachibora Trading Centre	Trans Nzoia
155	UFANISI DT. SACCO SOCIETY LIMITED	**CPA (Mr.) Protus Senda** P.O. Box 2973-00200 **Nairobi.** **Telephone:** 020-2246383 **Cell phone:** 0712-690 660. 0738-690-660 **Email:** *info@ufanisisacco.co.ke;*	Development House, Moi Avenue, **Nairobi City Centre** **NAIROBI CITY COUNTY**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		ufanisi@agrifinance.org				
156	UKRISTO NA UFANISI DT SACCO SOCIETY LIMITED	**Mr. Simon Macharia** P.O. Box 872-00605, **Nairobi** **Cell Phone :** 0720-339-673 ; 0720-201-187 **Email :** ukristonaufanisi@yahoo.com; ukristonaufanisi@coop.com	ACK Emmanuel Church Riruta, Chief's Road, **Riruta, Nairobi City** **NAIROBI CITY COUNTY**	1	Ngong Town Centre	Kajiado
				2	Kiserian Trading Centre	Kajiado
				3	Kangemi Trading Centre	Nairobi
				4	Kiambu Town Centre	Kiambu
				5	Limuru Town Centre	Kiambu
				6	Wangige Market Centre	Kiambu
				7	Utawala Market Centre	Nairobi
157	UNAITAS SACCO SOCIETY LIMITED	**Mr. Martin Muhoho Kinuthia** P.O. Box 38721 – 00100, **Nairobi** **Cell Phone :** 0721-244-139 ; 0775-530-310 **Email :** info@unaitas.com	Cardinal Otunga Plaza, Kaunda street, **Nairobi City Centre** **NAIROBI CITY COUNTY**	1	Murang'a Town Centre	Murang'a
				2	Kangari Trading Centre	Murang'a
				3	Kanyenya-ini Trading Centre	Murang'a
				4	Gatura Trading Centre	Murang'a
				5	Kahatia Trading Centre	Murang'a
				6	Kiria-ini Trading Centre	Murang'a
				7	Mununga Trading Centre	Murang'a
				8	Kangema Town Centre	Murang'a
				9	Githumu Trading Centre	Murang'a
				10	Thika Town Centre	Kiambu
				11	Juja Trading Centre	Kiambu
				12	Nairobi -Temple Road	Nairobi
				13	Kasarani Area - Nairobi	Nairobi
				14	Ongata Rongai Town Centre	Kajiado
				15	Nakuru Town Centre	Nakuru
				16	Mlolongo Trading Centre	Machakos
				17	Gatundu Town Centre	Kiambu
				18	Nairobi – Kawangware Trading Centre	Nairobi

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				19	Naivasha Town Centre	Nakuru
				20	Embu Town Centre	Embu
				21	Meru Town Centre	Meru
				22	Kisii Town Centre	Kisii
				23	Eldoret Town Centre	Uasin Gishu
				24	Kisumu Town Centre	Kisumu
				25	Nairobi, Cardinal Otunga Plaza	Nairobi
				26	Nairobi, Gikomba Market Branch	Nairobi
				27	Githurai Branch, Nairobi	Nairobi
				28	Kongowea Branch, Nyali, Mombasa	Mombasa
				29	Othaya Town Centre	Nyeri
158	UNI-COUNTY SACCO SOCIETY LIMITED	**Mr. James Arasa Oribo** P.O. Box 10132-20100, **Nakuru** **Cell phone :** 0722-119-440 **Email :** tupesacco@gmail.com	Generation House, Kijabe Row, **Nakuru Town** **NAKURU COUNTY**			
159	UNISON SACCO SOCIETY LIMITED	**Mr. John Njogu Muchoki** P.O. Box 414-10400, **Nanyuki** **Telephone:** 062-2031969, **Cell phone:** 0725-453-124 **Email:** info@unisonsacco.co.ke; finace@unisonsacco.co.ke; ceo@finance.co.ke;	Unison Sacco bldg. Nanyuki/Nyeri Rd, **Nanyuki Town Centre** **LAIKIPIA COUNTY**	1	Nyahururu Town Centre	Laikipia
				2	Kinamba Town Centre	Laikipia
				3	Rumuruti Town Centre	Laikipia
				4	Wiyumiririe market Centre	Laikipia
				5	Timau Town Centre	Meru
				6	Sipili market Centre	Laikipia
				7	Naro-Moru Town Centre	Nyeri
				8	Maralal Town Centre	Samburu
				9	Isiolo Town Centre	Isiolo
				10	Nakuru Town Centre	Nakuru
160	UNITED NATIONS DT SACCO SOCIETY LIMITED	**CPA (Ms.) Esther Mailu** P.O. Box 2210-00621, **Nairobi** **Telephone:**	UN-Complex Building, UN Avenue, **Gigiri, Nairobi City**			

NAME OF THE SACCO SOCIETY		CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		020-7622700/1 **Email:** *unsacco@unon.org* *info@unsacco.org*	**NAIROBI CITY COUNTY**			
161	**UNITED WINNERS SACCO SOCIETY LIMITED*** *(FORMERLY UMOJA WENDANI REGULATED NWDT SACCO SOCIETY LIMITED)*	**Ms. Peris Wangeci Nderitu** P.O. Box 1390-00515, **Nairobi** **Cell Phone :** 0709453000 0712832063 0741843546 **Email :** *info@uws.co.ke*	Imani Towers, Moi Drive **Umoja Estate, Nairobi City** **NAIROBI CITY COUNTY**			
162	**UNIVERSAL TRADERS SACCO SOCIETY LIMITED**	**Mr. Dominic Mutuva Mutunga** P.O Box 2119-90100, **Machakos** **Cell phone :** 0716-127-102 **Email :** *info@universaltraders.co.ke;*	Traders House, Syokimau Road, **Machakos Town Centre.** **MACHAKOS COUNTY**	1	Wote Town Centre	Makueni
				2	Tala Town Centre	Machakos
				3	Embu Town Centre	Embu
				4	Kathiani Trading Centre	Machakos
				5	Kitui Town Centre	Kitui
				6	Mlolongo Trading centre	Machakos
163	**UNIVISION SACCO SOCIETY LIMITED**	**Ms. Florence Mbuli Kang'asua** P.O. Box 254-90200, **Kitui** **Telephone:** 020-8014596 **Email:** *kituiteachers@jambo.co.ke*	Kitui Teachers Sacco Plaza, Kalundu Road, **Kitui Town Centre.** **KITUI COUNTY**	1	Mwingi Town Centre	Kitui
				2	Mutomo Town Centre	Kitui
				3	Kyuso Town Centre	Kitui
				4	Mutito Branch-Zombe Town Centre	Kitui
				5	Makindu Trading Centre	Makueni
				6	Wote Trading Centre	Makueni
				7	Machakos Town Centre	Machakos
164	**USHURU SACCO SOCIETY LTD**	**Mr. William Pudha** P.O Box 52072 - 00200, **Nairobi** **Telephone:** 020-760-8700 **Email:** info@ushurusacco.com	Ushuru SACCO Centre, Wood Avenue, **Kilimani, Nairobi City** **NAIROBI COUNTY**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
165	VIHIGA COUNTY SACCO SOCIETY LIMITED	Mr. Kenneth Musera Mujumba P.O. Box 309-50317, Chavakali Cell phone : 0721-629-962 Email : vitegro@yahoo.com	Chavakali - Kapsabet Road. Mudete Market Centre VIHIGA COUNTY			
166	VIKTAS SACCO SOCIETY LIMITED	Ms. Ann Wangui Waweru P.O. Box 2183-20300, Nyahururu Cell phone : 0729-885-713 0110-876-128 Email : viktassacco@gmail.com; info@viktassacco.co.ke,	Glanin Bldg. Nyeri/ Nyahururu Road, Mairo – Inya Trading Centre NYANDARUA COUNTY	1	Mairo-inya Trading Centre	Nyandarua
				2	Nyahururu Town Branch	Laikipia
				3	GwaKungu Trading Centre	Nyandarua
				4	Kasuku Trading Centre	Nyandarua
167	VISION AFRIKA SACCO SOCIETY LIMITED	Mr. Hiram Kariuki Macharia P.O. Box 18263-20100, Nakuru Cell phone : 0728-075-075. 0716-291-550 0716-291-517 Email : visionafrica@gmail.com	Kenyatta Avenue, Rajdeep Bldg. Nakuru Town Centre NAKURU COUNTY	1	Gilgil Town Centre	Nakuru
				2	Naivasha Town Centre	Nakuru
				3	Molo Town Centre	Nakuru
				4	Njoro Town Centre	Nakuru
168	VISION POINT SACCO SOCIETY LIMITED	Mr. Daniel Orambui Ombaso P.O. Box 42-40502, Nyansiongo Cell phone: 0726-632-606 Email: visionpointsacco@gmail.com	Borabu Farmers Union Building, Keroka - Sotik Highway, Nyansiongo Town Centre NYAMIRA COUNTY	1	Keroka Town Centre	Nyamira
				2	Kebirigo Trading Centre	Nyamira
				3	Kisii Town Centre	Kisii
				4	Magombo Town Centre	Nyamira
				5	Tombe Town Centre	Nyamira
169	WAKENYA PAMOJA SACCO SOCIETY LIMITED	Mr. Isaac Omwenga P.O Box 829-40200, Kisii Telephone: 058-30220/1 Email: wpsacco@wakenyapamojasacco.com	Kahawa House, Kisii-Keroka Road, Kisii Town Centre	1	Ogembo Town Centre	Kisii
				2	Keroka Town Centre	Nyamira
				3	Kebirigo Town Centre	Nyamira
				4	Nyamaiya Market Centre	Nyamira
				5	Magombo Market Centre	Nyamira

NAME OF THE SACCO SOCIETY		CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
			KISII COUNTY	6	Nyamache Market Centre	Kisii
				7	Marani Market Centre	Kisii
				8	Nyamarambe Market Centre	Kisii
				9	Tabaka Market Centre	Kisii
				10	Oyugis Town Centre	Homabay
				11	Ikonge Market Centre	Nyamira
				12	Kisii Town Centre	Kisii
				13	Suneka Shopping Centre	Kisii
				14	Kenyenya Trading Centre	Kisii
				15	Magwagwa Trading Centre	Kisii
170	WAKULIMA COMMERCIAL SACCO SOCIETY LIMITED	**Mr. John. Mwaura Waweru** P.O. Box 232-10103, **Mukurweini** **Cell phone :** 0700-146-398 **Email :** *info@wakulimasacco.co.ke*	MWD LTD Complex Mukurweini –Nyeri Road, **Mukurweini Town Centre** **NYERI COUNTY**			
171	WANA-ANGA SACCO SOCIETY LIMITED	**Mr. Vincent O. Rota** P.O. Box 34680-00100, **Nairobi** **Telephone:** 020-3571108 **Cell phone :** 0712-710-117. 0722-743-707. **Email :** *info@wana-anga.co.ke;* *wanaanga@yahoo.com*	Meteorological HQs, **Ngong Road,** **Nairobi City** **NAIROBI CITY COUNTY**			
172	WANANCHI DT. SACCO SOCIETY LIMITED	**Mr. Watson Maina Njogu** P.O. Box 910-10106, **Othaya** **Telephone:** 061-3152248 061-3152178 **Cell phone:** 0722-299 265	Wananchi Sacco Building, Nyeri-Othaya-Kiriani Road **Othaya Town Centre**	1	Nyeri Town Centre	Nyeri
				2	Karatina Town Centre	Nyeri
				3	Chaka Trading Centre	Nyeri
				4	Mweiga Trading Centre	Nyeri
				5	Subukia Trading Centre	Nakuru

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		Email: *info@wananchi-sacco.co.ke;*	**NYERI COUNTY**	6	Dundori - Mirangine Gwakiongo Market Centre	Nyandarua
				7	Gakindu Market Centre	Nyeri
				8	Nakuru Town Centre	Nakuru
173	**WANANDEGE SACCO SOCIETY LIMITED**	**Ms. Joanne Cheruto** P.O. Box 19074-00501, **Nairobi** **Cell phone :** 0722-208-557 ; 0780-208-557 0780 208- 558 **Email :** *info@wanandegesacco.com*	Wanandege Plaza, Old North Airport Road, **Embakasi, Nairobi City** **NAIROBI CITY COUNTY**	1	Mombasa Airport, Branch, Moi International Airport, Mombasa Centre	Mombasa
174	**WASHA SACCO SOCIETY LIMITED**	**Mr. Moses Owino Osore** P.O. Box 83256-80100, **Mombasa** **Cell phone:** 0797-690-900 0732-525-224 **Email:** *info@washasacco.co.ke;* *washasacco198@gmail.com*	Ralli House, Nyerere Avenue, **Mombasa Town Centre** **MOMBASA COUNTY**			
175	**WAUMINI SACCO SOCIETY LIMITED**	**Mr. Peter Ishmael Obbuyi** P.O. Box 66121-00800 **Nairobi** **Cell phone :** 0734-666-226 ; 0728-606-059 **Email :** *info@wauminisacco.com*	Applewood Adams Building, 2nd Floor, Ngon'g Road, **Adams Arcade, Nairobi City** **NAIROBI CITY COUNTY**	1	Nakuru Town centre	Nakuru
				2	Nairobi, Westlands Branch	Nairobi
				3	Kisii Town Centre	Kisii
				4	Kisumu Town Centre	Kisumu
176	**WEVARSITY SACCO SOCIETY LIMITED**	**Ms. Rehema A. Onyango** P.O. Box 873-50100, **Kakamega** **Cell phone:** 0726533762 **Email:** *info@wevarsitysacco.co.ke* *wesacco@yahoo.com*	Wevarsity SACCO Plaza, Webuye Road, **Kakamega Town Centre** **KAKAMEGA COUNTY**			
177	**WINAS SACCO SOCIETY LIMITED**	**Ms. Pauline Irimba Mwaniki** P.O. Box 696-60100,	Winas Sacco Building,	1	Ishiara Market Centre	Embu

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	FOSA BRANCH LOCATIONS	COUNTY FOSA BRANCH IS SITUATED
		Embu **Cell phone:** 0727-436-211 **Email:** info@winassacco.com	Kenyatta Highway, **Embu Township** **EMBU COUNTY**	2	Kiritiri Market Centre	Embu
				3	Runyenjes Town Centre	Embu
				4	Makutano Pl, Mwea – Makutano Junction	Embu
				5	Matuu Town Centre	Machakos
				6	Siakago Town Centre	Embu
				7	Mutuobare Town Centre	Embu
				8.	Kiajokoma, Embu Town Centre	Embu
178	YETU SACCO SOCIETY LIMITED	**Mr. Dennis Mwiti Kirimi** P.O. Box 511-60202, **Nkubu** **Telephone:** 064 - 5051399. 064 - 5051202. **Cell phone:** 0724-114-444 0111 -038- 000 **Email:** yetusacco@yahoo.com, sitsacco@yahoo.com,	SACCO Building, Nkubu-Mikumbune Road, **Nkubu Town Centre** **MERU COUNTY**	1	Kinoro Town Centre	Meru
				2	Kionyo Market Centre	Meru
				3	Nairobi City Branch	Nairobi City
				4	Meru Town Centre	Meru
				5	Kitengela Town Centre Branch	Kajiado
				6	Chuka Town Centre	Tharaka Nithi

CAUTION

The information contained in this directory is as current as the most recent disclosures made by SACCOs to the Authority prior to the publication of the Report. Users of the Report are warned that some of the information contained therein may have changed subsequent to the disclosures and publication of this Report, and therefore further due diligence is required.

***This SACCO is licensed to operate as DT-SACCO with effect from 1st January 2025.**

APPENDIX VIII: COMPREHENSIVE DIRECTORY FOR NWDT-SACCOs IN KENYA

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
1	3N REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Lilian Nyambura Kariuki** P.O. Box 1875-20117, **Naivasha** **Cell phone:** 0724168961 **Email** *sacco3n@gmail.com*	Sera Center,Nairobi Stage **Naivasha Town** **NAKURU COUNTY**			
2	ABC EMPOWERMENT REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Daniel Kimeu Musau** P.O. Box 32-90100, **Machakos** **Cell phone :** 0740920227 **Email** *abcempowermentlimited@gmail.com*	ABC Imani Plaza II **Machakos Town** **MACHAKOS COUNTY**			
3	ACCEL REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Esther Nelima** P.O Box 64900-00620 **Nairobi** **Cell phone** 0719020000 0719020308 **Email :** *accelsacco@gmail.com*	OLA Energy Plaza, **Muthaiga, Nairobi City** **NAIROBI COUNTY**			
4	ACK KIHARA REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Hannah Nai Munga** P.O. Box 34253-00100, **Nairobi.** **Telephone:** 0717409935 **Email :** *ackkiharasacco@gmail.com*	Ack St Phillips Church **Kihara, Nairobi City** **KIAMBU COUNTY**			
5	ACK THIKA TALENTS REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Timothy Wairagu Ndua** P.O. Box 214 01000 **Thika** **Cell phone:** 0708683123 **Email** *ackthikatalentssavingscreditco@gmail.com;* *manager.acktalentssacco@gmail.com*	ACK St. Andrews Cathedral, **Thika Town Centre** **KIAMBU COUNTY**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
6	ADVENTIST REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Stephen Mugambi Marundu** P.O. Box 41352-00100, **Nairobi** **Cell phone :** 0777-900-074 **Email :** *adventistsacco@yahoo.com* *adventistnondtssacco@gmail.com*	SDA Central Kenya Conference, **Nairobi City** **NAIROBI CITY COUNTY**			
7	AIBK REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Stephen Muchai Ngethe** P.O. Box 56928-00200, **Nairobi** **Cell phone :** 020-2396713 **Email :** *info@aibksacco.co.ke*	Development House,13th Floor, **Nairobi City** **NAIROBI CITY COUNTY**			
8	AIRLINK REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Angeline Mbula Nzembi** P.O. Box 69979-00400, **Nairobi** **Telephone:** 0700294739 **Email:** *airlinksaccoltd@gmail.com*	Kuehne Nagel ltd, **Nairobi City** **NAIROBI CITY COUNTY**			
9	ALARMS REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Ben Bynito Lisiola** P.O. Box 86969-80100, **Mombasa** **Cell phone:** 0722832933 0735969279 **Email:** *alarmsacco@gmail.com* *info@alarmsacco.co.ke*	Behind Housing Finance, Moi Avenue **Mombasa City CBD** **MOMBASA COUNTY**			
10	AMREF REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Jacob Kimathi Gitonga** P.O. Box 18604-00100, **Nairobi** **Cell phone :** 0722139585 **Email :** *info@amrefsacco.org*	AMREF KCO Building, Langata Road **Nairobi City** **NAIROBI CITY COUNTY**			
11	APOLLOSURE REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Eutycus Muthinji** P.O. Box 30389-00100, **Nairobi**	Apollo Centre, **Ring Road, Nairobi City**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		Telephone: 02862000 **Email:** apollosure@apollo.co.ke	**NAIROBI CITY COUNTY**			
12	**BALLOT REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Joel Kundu Muketa** P.O. Box 45371-00100, **Nairobi** **Cell phone :** 0769834286 **Email:** ballotsacco@gmail.com	Anniversary Towers, 21st Floor, **Nairobi City CBD** **NAIROBI CITY COUNTY**			
13	**BALOZI REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Jorim Yongo Oyago** P.O. Box 11539-00400, **Nairobi** **Teleohone ;** 202211600 **Cell phone :** 0720-833326 0733-967707 **Email :** info@balozicoop.com balozisacco@gmail.com	Golf view suites, **Muthaiga, Nairobi City** **NAIROBI CITY COUNTY**			
14	**BAMBURI WANANCHI REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Frankline Chasha Sogomi** P.O. Box 88474-80100, **Mombasa** **Cell phone:** 0701309651 **Email:** wananchi.sacco@lafargeholcim.com	Bamburi Cement, Staff Quarters, **Kisauni, Mombasa City** **MOMBASA COUNTY**			
15	**BANDS REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Timothy N. Muriuki** P.O. Box 10614-00100, **Nairobi** **Cell phone :** 0703094122 0727689921 **Email :** bandscustomerservice@britam.com tmuriuki@britam.com	Britam Center **Upper Hill, Nairobi City** **NAIROBI CITY COUNTY**			
16	**BANKI KUU REGULATED NWDT**	**Mr. Albert Onchiri** P.O. Box 60000-00200, **Nairobi**	Central Bank of Kenya Headquarters, **Nairobi CBD**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
	SACCO SOCIETY LIMITED	Telephone: 02863980 Email : customerservicecoop@centralbank.go.ke	NAIROBI COUNTY			
17	BARABARA REGULATED NWDT SACCO SOCIETY LIMITED	Mr. Geoffrey Kiplagat Kirui P.O. Box 9632-00200, Nairobi Cell phone : 0705454649 Email : barabarasacco@gmail.com	Barabara Plaza Embakasi, Nairobi City NAIROBI CITY COUNTY			
18	BARAKA YETU REGULATED NWDT SACCO SOCIETY LIMITED	Mr. Thomas Omariba Osoro P.O. Box 8070-00200, Nairobi Cell phone : 0718778164 795427311 799792216 Email : info@barakayetusacco.co.ke	Nacico Plaza, Nairobi City CBD NAIROBI CITY COUNTY			
19	BAT REGULATED NWDT SACCO SOCIETY LIMITED	Mr. Alfred Muvya Wambua P.O. Box 30000-00100, Nairobi Cell phone : 0711062425 0740200705 0711062365 Email : info@batsacco.co.ke customercare@batsacco.co.ke	BAT Premises, Industrial Area, Nairobi City NAIROBI CITY COUNTY			
20	BESCO REGULATED NWDT SACCO SOCIETY LIMITED	Mr. Daniel Oweya P.O. Box 1624-00100, Thika Telephone: 067-282-1000 Cell phone: 0728-862347 0799-900280 Email: bescosaccoltd@gmail.com	Bidco Africa Ltd Premises, Thika Town KIAMBU COUNTY			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
21	BESTROCK REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Michael Musesya Mutua** P.O. Box 717-90200, Kitui **Cell phone:** 0705133155 0768648819 0702847985 **Email:** bestrock80@gmail.com info@bestrocksacco.co.ke	Winco Complex Building, Kitui Town Centre KITUI COUNTY			
22	BIBLIA REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Joan Watiri Wanjiru** P.O. Box 7041-00300, Nairobi **Cell phone :** 0721393609 **0111030700** **Email:** info@bibliasacco.com	Kamirembe Place, Kilimani, Nairobi City NAIROBI CITY COUNTY			
23	BLUE EAGLE REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Charles Ngamau Mathenge** P.O. Box 30120-00100, Nairobi **Cell phone :** 0700370137 0700350722 **Email:** Info@blueaglesacco.co.ke customercare@blueaglesacco.co.ke	Bishop Gate,5th Ngong Avenue, Nairobi City NAIROBI CITY COUNTY			
24	BRAEMEG REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Paul Asewe Odhiambo** P.O. Box 45112-00100, Nairobi **Cell phone :** 0724053548 **Email** info.braemegsacco@gmail.com info@braemegsacco.co.ke	Polla House,Polla House Building 4th Floor, Gitanga Road Kawangware, Nairobi City NAIROBI CITY COUNTY			
25	BROOKSIDE REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Regina Waruguru Kibe** P.O. Box 236-00232, Kiambu **Cell phone:** 0736567369 **Email** brooksidesacco@y7mail.com	Sukari Ranch, Thika Road Ruiru Town KIAMBU COUNTY			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
26	**BUNGE REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Stephen Rasugu** P.O. Box 41842-00100, **Nairobi** **Telephone** 020-2848000 **Cell phone** : 0711180913 **Email :** bungesacco@gmail.com	**Imani House,** **Nairobi CBD** **NAIROBI CITY COUNTY**			
27	**BUNISTA REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Beatrice Awuor Omuku** P.O. Box 194-40601, **Bondo** **Cell phone:** 0768546610 0722704785 0720 012 414 **Email** bunistasavingandcredit@yahoo.com	Jaramogi Oginga Odinga University of Science and Technology, **Bondo Town** **SIAYA COUNTY**			
28	**CDF REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Benadette Alele Omoto** P.O. Box 46682-00100, **Nairobi** **Cell phone :** **0795618665** **Email :** cdfsaccoltd@gmail.com	La Coline Gardens, Masaba Road **Langata, Nairobi City** **NAIROBI CITY COUNTY**			
29	**CFAO REGULATED NWDT SACCO SOCIETY LIMITED** (FORMERLY TEAL REGULATED NWDT SACCO SOCIETY LIMITED)	**Mr. Nelius Waithera Ndabu** P.O. Box 3391-00506, **Nairobi** Cell phone : 0719029257 **Email** nndabu@cfao.com	YAMAHA, Toyota Kenya Offices **Nairobi City** **NAIROBI CITY COUNTY**			
30	**CHRISTIAN ENTERPRENEURS REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Faith Muthoni Kariuki** P.O. Box 1460-00900, **Ruiru** **Cell phone :** 0722390833 **Email** chesskenya@gmail.com	Mapa House, 3rd Floor, Room F.16 **Biashara Street** **Kiambu Town** **KIAMBU COUNTY**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
31	CIC REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Patrick Mugun** P.O. Box 59485-00200, **Nairobi** **Cell phone** : 0703099434 **Email** saccosystem@cic.co.ke;saccomanagement@cic.co.ke	CIC Plaza, **Upper Hill, Nairobi City** **NAIROBI COUNTY**			
32	COCOTECH REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Joshua Nyangweso Sokoro** P.O. Box 15633-00503, **Nairobi** **Cell phone :** 0746618718 **Email** cocotechsacco@hotmail.com	Fameco Building, Magadi Road **Langata, Nairobi City** **NAIROBI CITY COUNTY**			
33	COMMUNICATIONS REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Edna Kemuma Nyairo** P.O. Box 1677-00606, **Nairobi** **Cell phone :** 0703042433 **Email ;** info@casacco.co.ke	Communication Authority of Kenya, Headquarters **Westlands, Nairobi City** **NAIROBI CITY COUNTY**			
34	CONCORDE REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. James Isaiah Odera** P.O. Box 10690-00100, **Nairobi** **Cell phone :** 0700552588 **Email ;** info@concordesacco.com	Centenary House, 3rd Floor, **Westlands, Nairobi City** **NAIROBI CITY COUNTY**			
35	CO-OPERATIVE BANK REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Pauline Wanjira Gichuki** P.O. Box 48231-00100, **Nairobi** **Cell phone :** 0711049978 0711049130 0711049128 **Email** coopbanksacco@co-opbank.co.ke	Co-op Bank House, Haile Sellasie Avenue **Nairobi City CBD** **NAIROBI CITY COUNTY**			
36	COTTS REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Rael Omoto** P.O. Box 42485-80100, **Mombasa**	Mitchell Cotts Freight Kenya Ltd, **Mvita, Mombasa City**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		Cell phone: 0731003729 **Email-** cotts.sacco@mitchellcotts.co.ke	**MOMBASA COUNTY**			
37	**DAVIS & SHIRTLIFF REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Eunice Wanjiku Mwangi** P.O. Box 41762-00100, **Nairobi** **Cell phone :** 0711079811 **Email ;** D&Ssacco.Office@dayliff.com	Davis & Shirtliff Building, **Makadara, Nairobi City** **NAIROBI CITY COUNTY**			
38	**DEVCO REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Hillary Kimutai Koskey** P.O. Box 30645-00100, **Nairobi** **Cell phone :** 0721470786 **Email ;** info@devcosacco.co.ke	KMA Building,Mara Road **Upper Hill, Nairobi City** **NAIROBI CITY COUNTY**			
39	**DHAMINI REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Emily Wambui Kago** P.O. Box 44749-00100, **Nairobi** **Cell phone :** 0714373862 **Email ;** dhaminisacco@gmail.com customercare@dhaminisacco.com	ACK Parking Silo, **Nairobi City** **NAIROBI CITY COUNTY**			
40	**GLOBAL EXPRESS SACCO SOCIETY LIMITED** (FORMERLY DHL REGULATED NWDT SACCO SOCIETY LIMITED)	**Mr. Godfrey Kiptoo** P.O. Box 67577-00200, **Nairobi** **Cell phone :** 0711017120/ 0722836746 **Email ;** dhl.sacco@dhl.com	DHL House,Lusaka Witu Road **Makadara, Nairobi City** **NAIROBI CITY COUNTY**			
41	**DIGITAL MEDIA REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Risper Oeri** P.O. Box 69979-00400, **Nairobi** **Cell phone :** 0703012200 **Email-**	Red Commercial Complex, **Embakasi, Nairobi City**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		info@digitalsacco.com; ceo@digitalsacco.com	**NAIROBI CITY COUNTY**			
42	**DUDU REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Kenneth Kibunja Mudamba Adisa** P.O. Box 30772-00100, **Nairobi** **Telephone:** 020862264/5/6 **Email –** dusco@icipe.org	TRO Conference Building, **Kasarani, Nairobi City** **NAIROBI CITY COUNTY**			
43	**EAGLE'S EYE REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Mercy Syonzau Musomba** P.O. Box 3809-01002, **Thika** **Cell phone:** 0796340340 0758527400 **Email.** info@eagleseyesacco.com	Christian Church International, **Thika Town** **KIAMBU COUNTY**			
44	**EMBASSAVA REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. James Kabue Ngethe** P.O. Box 3546-00200, **Nairobi** **Cell phone :** 0790248751 0777172225 **Email** info@embassavasacco.com	Jiwabhai Vekaria Building, **Nairobi City** **NAIROBI CITY COUNTY**			
45	**ENERGY REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Stanley Mwachi** P.O. Box 10585-00100, **Nairobi** **Cell phone :** 0725321518 **Email-** energysacco@gmail.com	Kawi Complex Block A, Redcross Road **Langata, Nairobi City** **NAIROBI CITY COUNTY**			
46	**EPZA REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Jecinta Murage** P.O. Box 788-00242, **Athi River** **Cell phone:** 0703424676 0114190454 0114192568 **Email** epzasacco@gmail.com	EPZ, **Athi River** **MACHAKOS COUNTY**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
47	EQUITY REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Julius Mutuku Maweu** P.O. Box 75104-00200, **Nairobi** **Cell phone :** 0763201502 0763026951 0763026901 **Email** *eblsacco@equitybank.co.ke*	Equity Center, **Langata, Nairobi City** **NAIROBI CITY COUNTY**			
48	ESTA REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Samuel Waweru Kamau** P.O. Box 75104-00200, **Muranga** **Telephone:** 0202655035 **Email** *estasacco@gmail.com* *info@estasacco.co.ke*	Kakuzi PLC Athara Office, **Makuyu Market Centre** **MURANGA COUNTY**			
49	EXAMS REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Jared Kipkorir Bett** P.O. Box 24 - 01000, **Nairobi** **Cell phone :** 0701567772 0787329887 **Email-** *info@examssacco.com;* *examssacco@gmail.com;* *esacco@knec.ac.ke*	New Mitihani House, Popo Road South C, **Starehe, Nairobi City** **NAIROBI CITY COUNTY**			
50	FAMILY REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Justin Gitonga Nyaga** P.O. Box 74145 - 00200, **Nairobi** **Cell phone** 0792789217 **Email -** *familysaccostaff@familybank.co.ke; familybanksacco@gmail.com*	Family Bank Towers, **Nairobi City** **NAIROBI CITY COUNTY**			
51	FARMERS CHOICE REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Eunice Wachichi Gichohi** P.O. Box 47791 - 00100, **Nairobi** **Cell phone : -** 0717162066 **Email –** *fclsacco@gmail.com* *info@farmerschoicesacco.co.ke*	Cemtek, **Kahawa West, Nairobi City** **NAIROBI CITY COUNTY**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
52	FAULU BANK REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Deborah Nabwire** P.O. Box 60240 - 00200, **Nairobi** **Cell phone** : - 0711074106 **Email -** *faulubanksacco@gmail.com;* *faulubank_sacco@faulukenya.com*	Faulu NFB Building, **Nairobi City** **NAIROBI CITY COUNTY**			
53	FINNLEMM REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. James Kidzugane** P.O. Box 67666 - 00200, **Nairobi** **Cell phone** : 0722607983 **Email-** *manager@finnlemm.com;* *customer.care@finnlemm.com*	Finnlemm House, **Nairobi City** **NAIROBI CITY COUNTY**			
54	FORWARD TRAVELLERS REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Esther Waithira Kang'au** P.O. Box 1272 - 00518, **Kayole** **Cell phone:** 0735961532 254 (020) 7602880 **Email** *forwardtravellersltd@gmail.com*	Forward Building Along Spine Road, Opposite KWFT, **Embakasi, Nairobi City** **NAIROBI CITY COUNTY**			
55	FUGO REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. John Ndungu Mwenda** P.O. Box 6434 - 00300, **Nairobi** **Cell phone** : 0733275108 **Email-** *fugosacco@yahoo.com*	Full Gospel Churches of Kenya, Outering Rd, **Off Manyanja Rd Nairobi City** **NAIROBI CITY COUNTY**			
56	GATHERS REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Charles Mucheru Karanja** P.O. Box 267 - 01030, **Gatundu** **Cell phone –** 0717247600 **Email** *gatherssacco14@gmail.com*	Landmark Building, Kinale Road **Gatundu Town Centre** **KIAMBU COUNTY**			
57	GRAIN BULK REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Silas Kiprop Kipsang** P.O. Box 80469 - 80100, **Mombasa** **Cell phone –**	Grain Bulk Terminal Office Building, **Beira Road, Mvita, Mombasa City**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		0700038471 0781010300 **Email** grainbulksacco@gmail.com info@grainbulksacco.co.ke	**MOMBASA COUNTY**			
58	**GRAND GRANITE REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Alice Nyomenda Oeri** P.O. Box 18399 - 00100, **Kitengela** **Cell phone –** 0722708975 0724754918 18176738035 **Email -** info@GrandGraniteDiasporasacco.com	KMA Apartments, Block A, 2nd Floor, Suite 2.2, Chyulu Road, **Upper hill** **Nairobi** **NAIROBI CITY COUNTY**			
59	**GREEN ARO COMMUNITY REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Thomas Ngesa Ondong** P.O. Box 177 - 60402, **Bondo** **Cell Phone** 070396226 **Email** greenarosacco@yahoo.com	Sacco House Asembo Ramba Mkt /Dispensary Road **Ndori Market Centre** **SIAYA COUNTY**			
60	**HACO REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Josephine Isabella Muthoni Njeru** P.O. Box 43903 - 00100, **Nairobi** **Cell phone:** 0786189782 **Email** info@hacosacco.co.ke	Contour Business Centre, **Kasarani, Nairobi City** **NAIROBI CITY COUNTY**			
61	**HEART REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Edith Murunga** P.O. Box 70000- 00400, **Nairobi** **Telephone** 020- 2390954 010-2510592 **Email** heartsacco@gmail.com **ceo@heartsacco.co.ke**	Tana House, **Karen, Nairobi City** **NAIROBI CITY COUNTY**			
62	**HELB REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Elvis Otieno Okeyo** P.O. Box 69489 - 00400, **Nairobi** **Cell phone**	Anniversary Towers, **Nairobi City CBD**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		0711052499 0711052 799 **Email** *helbsaccocmc@helb.co.ke* *info@helbsacco.co.ke*	**NAIROBI CITY COUNTY**			
63	**HILLS REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Ann Jemesunde Tanui** P.O. Box 234 - 30301, **Nandi Hills** **Cell phone –** 0725761668 **Email –** *hills_sacco@yahoo.com*	Street O.E.P Plaza, **Nandi Hills Town** **NANDI COUNTY**			
64	**HOECHEM REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr.Peter. M. Wanjiru** P.O. Box 30467 - 00100, **Nairobi** **Cell phone** 0703753777 **Email** *info@hoechemsacco.co.ke* *hoechem@gmail.com*	Highchem Complex, Mogadishu Road **Nairobi City** **NAIROBI CITY COUNTY**			
65	**HYPERFLORA REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Peninnah Kithinji** P.O. Box 1076 - 10400, **Nanyuki** **Cell phone** 0757701852 **Email** *hyperflorasacco@gmail.com*	Kariki Farm Kangaita -Nanyuki Road **Nanyuki Town** **MERU COUNTY**			
66	**ICEA AGENTS REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. George Ogwara Ogato** P.O. Box 46143 - 00100, **Nairobi** **Cell phone –** 0740545228 **Email -** *iceaagentssacco@gmail.com* *info@iceaagentssacco.co.ke*	Kodi Road -House House No. 24, Kodi Road **Nairobi West,** **Nairobi City** **NAIROBI CITY COUNTY**			
67	**IRRIGATION REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Laureen Khatambi Shililu** P.O. Box 30372 - 00100, **Nairobi** **Telephone-** 202711380 202711468 **Email -**	Unyunyuzi House, **Dagoretti, Nairobi City** **NAIROBI CITY COUNTY**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		isacco@irrigation.go.ke				
68	JACHIN REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Ephantus Kagutha Mwangi** P.O. Box 16770 - 00100, Nairobi Cell phone – 0710995995 Email – jachinsacco@gmail.com	Hadada Gardens, Kindaruma Nairobi City NAIROBI COUNTY			
69	JAVA REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Salome Njeri Njoki** P.O. Box 21533 - 00505, Nairobi Cell phone – 0790926494 Email - javasacco@javahouselimited.com	ABC Place, Westlands, Nairobi City NAIROBI CITY COUNTY			
70	JUMUIYA YA ULAYA REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Jackline Maina** P.O. Box 29960 - 00100, Nairobi Cell phone – 0753113551 0792113551 Email - jumuiayaulayasacco@gmail.com	Dunhill Towers, Westlands, Nairobi City NAIROBI CITY COUNTY			
71	KABARAK REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Geoffrey Kisabit** Private bag 20157, Kabarak Cell phone – 0745575767 Email- kabarakuniversitysacco@gmail.com	Students Centre, Kabarak, Nakuru Town NAKURU COUNTY			
72	KAG REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Tom Auma** P.O. Box 67014 - 00200, Nairobi Cell phone 719097000, 110008601 731402784 Email info@kagsacco.co.ke;kagsacco@yahoo.com	KAG University, Mumias South Road Nairobi City NAIROBI CITY COUNTY			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
73	KANISA REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Godfrey M. Mwangi** P.O. Box 1225 - 00606, **Nairobi** **Cell phone :** 0111056100 0714612049 0780612049 **Email** *info@kanisa-sacco.org*	Desmond Tutu Conference Center, **Waiyaki Way, Nairobi City** **NAIROBI CITY COUNTY**			
74	KASNEB REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Salome Achieng Onyango** P.O. Box 41362-00100, **Nairobi** **Cell phone –** 0757915479 0202712828 0204923000 **Email –** *sacco@kasneb.or.ke* *kasnebsacco@gmail.com*	KASNEB Towers, **Upper Hill, Nairobi City** **NAIROBI CITY COUNTY**			
75	KEMRI REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. James Karithi** P.O. Box 19643 - 00202, **Nairobi** **Cell phone :** 0713629194 **Email** *kemrisacco@yahoo.com,info@kemrisacco.com*	Kenya Medical Research Institute Headquarters, **Langata, Nairobi City** **NAIROBI CITY COUNTY**			
76	KENCHIC REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Mary Gathoni Kamau** P.O. Box 20052 - 00200, **Nairobi** **Cell phone :** 0706663396 0703056117 0703056180 **Email** *kenchic.sacco@kenchic.com*	Exsan House Building, **Makadara, Nairobi City** **NAIROBI CITY COUNTY**			
77	KENRED REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Josiah Karuri Wainaina** P.O. Box 40712 - 00100, **Nairobi** **Cell phone :** 0703037000 0794582188 **Email** *kenred@redcross.or.ke*	Red Cross Building, **Langata, Nairobi City** **NAIROBI CITY COUNTY**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
78	KENTOURS REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Susan Chege** P.O. Box 79333 - 00200, Nairobi Cell phone: 0709309000 0733667596 0722968596 Email info@kentours.co.ke	Commodore Office Suites, Kilimani, Nairobi NAIROBI CITY COUNTY			
79	KENYA MEDICAL ASSOCIATION REGULATED NWDT SACCO SOCIETY LIMITED	**CPA (Mr). Andrew Kasola Mutua** P.O. Box 413 - 00202, Nairobi Telephone: 0202675620 Cell phone: 0722519037 Email: info@kmasacco.com	KMA Centre, Upper Hill, Nairobi City NAIROBI CITY COUNTY			
80	KENYA RE REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Emilly Esokomi** P.O. Box 30271 - 00100 Nairobi Cell phone : 0703083380 0703083376 0703083359 Email kenyaresacco@kenyare.co.ke	Reinsurance Plaza, Nairobi NAIROBI CITY COUNTY			
81	KENYA RURAL ROADS REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Festus Kipsang** P.O. Box 48151 - 00100, Nairobi Telephone 020-8013846 Cell phone : **0708 617 393** Email kerrasacco1@gmail.com	Barabara Plaza, Embakasi, Nairobi NAIROBI CITY COUNTY			
82	KENYA USA DIASPORA REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Evelyn Olunja** P.O. Box 29800 - 00100, Nairobi Cell phone : 0790239753 +16783987728	Crescent Lane Off Parklands Rd, Parklands			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		Email *info@kenyadiasporasacco.com*	**NAIROBI CITY COUNTY**			
83	**KENYATTA MATIBABU REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Stanley Mwaura** P.O. Box 2117 - 00202, **Nairobi** **Cell phone :** 0726309593 **Email** *info@kenyattamatibabusacco.or.ke* *kmatsacco@yahoo.com*	Flamingo Towers, Mezzanine 2 Wing B, Mara Road, **Upper Hill** **Nairobi City** **NAIROBI CITY COUNTY**	1.	KNH Maintenance Department, Along Hospital Road, Nairobi	Nairobi
84	**KETEPA REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Millicent Chebwogen Chepkwony** P.O. Box 413 - 20200, **Kericho** **Cell phone**: 0777788830 **Email.** *ketepasaccoltd@yahoo.com* *info@ketepasacco.com*	Ketepa Head office Brooke House, **Kericho Town** **KERICHO COUNTY**	1	Brooke Trading Centre	Kericho
85	**KEWISCO REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Roseanne Wambui Mwangi** P.O. Box 4491 -00200, **Nairobi** **Cell phone :** 0111120601 **Email.** *info@kewiscosacco.org*	West End Place, **Nairobi City** **NAIROBI CITY COUNTY**			
86	**KIAMBU CHANIA UMOJA REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Monica Mugure Njoroge** P.O. Box 7715 - 01000, **Thika** **Cell phone:** 0720944534 **0723703396** **Email;** *kiambuchaniasacco@yahoo.com*	Thika Stadium Offices, Stadium Rd **Thika Town** **KIAMBU COUNTY**			
87	**KIATU REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Josephat Kamau Muhuha,** P.O. Box 595 - 00217, **Limuru** **Cell phone:** 0711655250 **Email;** *info@kiatusacco.co.ke;*	BATA Shoe Company Premises, **Limuru Town Centre** **KIAMBU COUNTY**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
88	KICO REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Mercy Njoki Njoroge** P.O. Box 55319 - 00200, **Nairobi** **Cell phone :** 0715228333 0798228333 **Email;** *kico.sacco@gmail.com* *info@kicosacco.com*	Bruce House, **Nairobi** **NAIROBI CITY COUNTY**			
89	KIDAPU REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Samuel Ngugi Kinuthia** P.O. Box 2303-009000, **Kiambu** **Cell phone**: 0704999111 **Email;** *info@kidapusacco.co.ke*	Kikinga House, 6th Floor, Biashara Street **Kiambu Town** **KIAMBU COUNTY**			
90	KIJABE REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Alex Gachina Irungu** P.O. Box 94-02200, **Kijabe** **Cell phone:** 0759 938365 **Email.** *saccokijabeltd1@gmail.com*	AIC Kijabe Hospital **Kijabe Town** **KIAMBU COUNTY**			
91	KILELE REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Allan Odhiambo Otieno** P.O. Box 28403-00200, **Nairobi** **Telephone:** 0204403082 **Cell phone:** 0740861656 **Email.** *info@kilelesacco.com*	KUSSCO Centre, **Upper-Hill, Nairobi City** **NAIROBI CITY COUNTY**			
92	KIMTECH REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Lucy Njoki Muhoro** P.O. Box 1913-10100, **Nyeri** **Cell phone:** 0716313930 **Email.** *kimtechsacco@gmail.com*	Resource II, Nyeri-Mweiga Rd **Nyeri Town** **NYERI COUNTY**			
93	KINGA REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Caroline Kagwiria** P.O. Box 22591-00400, **Nairobi**	Jumuia Place, Lenana Rd **Kilimani,**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		Cell phone : 0794475547 **Email.** *kingasacco@pskenya.org*	**Nairobi City** **NAIROBI CITY COUNTY**			
94	**KINGSIZE REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Martin Omondi Ogola** P.O. Box 18034 - 00500, **Nairobi** **Cell phone :** 0702286585 0786794496 **Email.** *info@kingsizesacco.co.ke* *kingsizesacco@gmail.com*	Nairobi Bottlers Premises, **Embakasi, Nairobi** **NAIROBI CITY COUNTY**			
95	**KIRUNGII REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Rosemary Wanjiru Kiriungi** P.O. Box 30029 - 0100, **Nairobi** **Cell phone :** 0719039000 0719039407 **Email.** *ksacco@deloitte.co.ke* *hello@kirungiisacco.co.ke*	Deloitte Place, Muthangari, **Nairobi City** **NAIROBI CITY COUNTY**			
96	**KUMBUKUMBU REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Eric Oluoch** P.O. Box 22330- 00400, **Nairobi** **Cell phone :** 0713957671 **Email** *info@kumbukumbusacco.co.ke*	National Museum Headquarters, **Nairobi City** **NAIROBI CITY COUNTY**			
97	**KUTAFITI REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Loyce Karibu Karisa** P.O. Box 230 - 80108, **Kilifi** **Cell phone:** 0770264841 0114776329 **Email.** *kutafiti@gmail.com*	KWTRP Transport Office, **Kilifi Town** **KILIFI COUNTY**			
98	**LAW SOCIETY OF KENYA REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Samuel Ogosi Ogosi** P.O. Box 6740- 00100, **Nairobi** **Telephone -** 020-5146300	Crawford Business Park, **Nairobi**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		Cell phone: 0728788092 **Email.** *info@lsksacco.co.ke*	**NAIROBI CITY COUNTY**			
99	**LIMLAK REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Stanley Gitari Kanyuiro** P.O. Box 1306- 00217, **Limuru** **Cell phone:** 0716-029-560 0115 -435-453 **Email** *limlaksacco03@yahoo.com;* *limlaksacco03@gmail.com*	USHIRIKA Building, **Limuru Town** **KIAMBU COUNTY**			
100	**LOMPASAGO REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Jesse G Kamau** P.O. Box 17553- 00500, **Nairobi** **Cell phone :** 0733861315 0776098515 **Email :** *info@lompasagosacco.com*	THEEVAN Building, Nairobi **NAIROBI CITY COUNTY**			
101	**LONDON REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Joyce Wairimu Irungu** P.O. Box 57387-00200, **Athi River** **Cell phone:** 0746703657 0720039768 0726386743 **Email.** *london15sacco@gmail.com*	Athi river London Distillers Premises, **Athi River** **MACHAKOS COUNTY**			
102	**MADISON SACCO REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Pharmenas Nzilu Mutia** P.O. Box 47382-0100, **Nairobi** **Cell phone :** 0759836292 **Email :** *sacco@madison.co.ke*	Madison House, **Upper Hill, Nairobi** **NAIROBI CITY COUNTY**			
103	**MAJANEES REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Jacquiline Kageni** P.O. Box 001 **Limuru** Cell phone :	Mabroukie Tea Factory, **Limuru**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		0714453547 Email : majaneessacco@gmail.com	KIAMBU COUNTY			
104	MAKTABA REGULATED NWDT SACCO SOCIETY LIMITED	Mr. Edward Amayo Otieno P.O. Box 4156- 00200, Nairobi Cell phone : 0703245921 Email info@maktabasacco.com maktabasacco2015@gmail.com	Maktaba Kuu Building Upperhill Garden, Upper Hill, Nairobi NAIROBI CITY COUNTY			
105	MASTERWAYS REGULATED NWDT SACCO SOCIETY LIMITED	Ms. Nelly Matiko P.O. Box 38715-00600, Nairobi Cell phone : 0777817724 0793690065 Email masterwaysacco@gmail.com	OLD MUTUAL Building, Kimathi Street Nairobi NAIROBI CITY COUNTY			
106	MATAARA TRAVELLERS REGULATED NWDT SACCO SOCIETY LIMITED	Ms. Jacinta N. Mburu P.O. Box 1750- 01000, Kiambu Cell phone: 07010366 51 Email: mataarasacco@gmail.com	Kihanya Building, Kiambu Town KIAMBU COUNTY			
107	MIKEBE REGULATED NWDT SACCO SOCIETY LIMITED	Ms. Victoria Nyawira Wanjohi P.O. Box 109-01000, Kiambu Telephone: 0202121349 Cell phone: 0745735783 0768313057 Email: mikebesacco@gmail.com info@mikebesacco.co.ke	NAMPAK Building, Industrial Rd Ruiru KIAMBU COUNTY			
108	MINET REGULATED NWDT SACCO SOCIETY LIMITED	Mr. Ignatius Muyonga P.O. Box 48279-00100, Nairobi Cell phone : 0720 – 615299	MINET House, Nairobi CBD			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		0721 – 383861 **0793-484896** **Email :** *minet.sacco@minet.co.ke*	**NAIROBI CITY COUNTY**			
109	**MKOMBOZI REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Catherine Anyango** P.O. Box 62727-00200, **Nairobi** **Cell phone :** 0720881879 0769707353 **Email :** *ircmkombozi@gmail.com,*	GODOWN NO 85, Embakasi, **Nairobi** **NAIROBI CITY COUNTY**			
110	**MOFAA REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Charles Mwangi** P.O. Box 64742-00620, **Nairobi** **Cell phone :** 0717929424 **Email** *sacco@mofaenterprises.com*	Jeda Plaza Roysambu, Off Lumumba Drive **Nairobi City** **NAIROBI CITY COUNTY**			
111	**MOUNT KENYA UNIVERSITY REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Bernard Muriithi Muchiri** P.O. Box 342-01000, **Kiambu** **Cell phone:** 0702140074 **Email** *mkusacco18@gmail.com;mkusacco@mku.ac.ke*	SACCO CENTRE Alumni Plaza Room 212, **General Kago St, Thika Town** **KIAMBU COUNTY**			
112	**MTN REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. John Chege Mungai** P.O. Box 944-10200, **Nairobi** **Cell phone :** 0720857409 **Email :** *mtnsaccoltd@yahoo.com* *info@mtnsacco.co.ke*	Oluoch Building, Manyeki Rd **Muranga Town Centre** **MURANGA COUNTY**			
113	**MZIMA SPRINGS REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Justin Ndetei** P.O. Box 59857-00200, **Nairobi** **Cell phone :** 0797686483 0703- 034 331/6	Student Centre 1st Floor Strathmore University, **Nairobi City** **NAIROBI CITY COUNTY**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		Email ; *mzimasprings@strathmore.edu*				
114	**NAIROBI CONSUMERS REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Eunice Wavinya Musyoki** P.O. Box 36-00300, **Nairobi** **Cell phone :** 0728238744 0789698366 0757422831 0722914133 **Email** *nairobiconsumers@gmail.com* *info@nairobiconsumerssacco.co.ke*	New Nafuu Classic Building, **Gikomba Market, Nairobi City** **NAIROBI CITY COUNTY**			
115	**NAIROBI WATER REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Lucy Njeri Watari** P.O. Box 13880-00100, **Nairobi** **Cell phone :** 0711485922 **Email :** *naciwasco@nairobiwater.co.ke;naciwasco@yahoo.com* *info@nairobiwatersacco.co.ke*	Garden Chambers Building, **Nairobi City** **NAIROBI CITY COUNTY**			
116	**NENDENI REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Jessica Wavinya Mwalali.** P.O. Box 228-00242, **Kajiado** **Cell phone:** 0708100897 **Email:** *nendenisacco@yahoo.com* *info@nendenisacco.co.ke*	PCEA Kitengela Township Church Building, **Kajiado** **KAJIADO COUNTY**			
117	**NENO REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Agnes Wanja Mwenje** P.O. Box 660- 60100, **Embu** **Cell phone :** 0748223344 **Email** *nenosacco98@gmail.com* *nenosacco@yahoo.com*	Pearl Centre House, **Embu Town** **EMBU COUNTY**			
118	**NETWORK REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. John G. Warui** P.O. Box 56985-00200, **Nairobi** **Cell phone :** 0719-012454	Standard Group Center, **Embakasi**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		0737 – 262107 0721-295265 **Email** *networksacco@gmail.com* *nsacco@standardmedia.co.ke*	**NAIROBI CITY COUNTY**			
119	**NIMEPATA REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. John Kiarie Njoroge** P.O. Box 55405-00200, **Nairobi** **Telephone:** 0115067340 **+254740473053** **Email** *nimepatasacco@gmail.com*	International Leadership University,Mtito Andei Rd **Kilimani, Nairobi City** **NAIROBI CITY COUNTY**			
120	**NYUMBA GENERATIONS REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Hamisi Mohammed Mwamtaji** P.O. Box 83594-80100, **Mombasa** **Cell phone :** 0792483314 **Email** *nyumbasacco@gmail.com*	Corrugated Sheets Limited, New Mombasa-Nairobi Highway **Mikindani, Mombasa** **MOMBASA COUNTY**			
121	**NYUMBA REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Nicholas Naftali Njoroge** P.O. Box 30088-00100, **Nairobi** **Cell phone :** 0707054728 **Email** *info@nyumbasacco.co.ke*	Applewood Adams, **Ngong Road, Nairobi City** **NAIROBI CITY COUNTY**			
122	**OLKAUNSEL REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Mourine Kemunto** P.O. Box 540-01100, **Kajiado** **Cell phone:** 0794681060 0722975131 0720716936 **Email** *sacco.olkaunsel@gmail.com*,	County Assembly Block, **KWA DC, Kajiado Town** **KAJIADO COUNTY**			
123	**PANDA REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Esther Wangari Muchiri** **P.o Box 884** **Naivasha** **C/O Panda Flowers** **Cell phone**:	Flower Business Park, **Naivasha Town**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		0703191312 **Email** *info@pandasacco.co.ke*	**NAKURU COUNTY**			
124	**PARENTS PLAN REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Nancy Njeri Kamote** P.O. Box 25196 -00603 **Nairobi** **Telephone:** 0202761000 0709859000 **Email** *kenyaparents.plansacco@plan-international.org*	Methodist Ministry Centre, Block C, **Lavington, Nairobi City** **NAIROBI CITY COUNTY**			
125	**PARLIAMENTARIANS REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Daniel Mwita** P.O. Box 44809-00100, **Nairobi** **Cell phone :** 0725451184 0701160653 0721668574 **Email :** *info@pacososacco.co.ke*	Protection House Parliament Building, **Parliament Road, Nairobi City Centre** **NAIROBI CITY COUNTY**			
126	**PCEA KAYOLE REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Benson Kihara Muraihu** P.O. Box 967-00518, **Nairobi** **Cell phone :** 0770150002 0702 435 395 0743 569 357 **Email** *pceakayolesacco@gmail.com;info@pceakayolesacco.com*	PCEA Kayole Church, **Kayole, Nairobi Centre** **NAIROBI CITY COUNTY**			
127	**PCEA MAKUPA PARISH REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Joseph Njoroge Wangui** P.O. Box 97648- 80112, **Mombasa** **Cell phone :** 0726406225 **Email** *info@makupasacco.co.ke*	PCEA MAKUPA CHURCH, **Makupa, Mombasa City** **MOMBASA COUNTY**			
128	**PCEA REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Ruth Njeri Maina** P.O. Box 27573-00506, **Nairobi** **Cell phone :** 0720403460/	PCEA Jitegemea House, Head Office, **South C, Nairobi City**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		0792633308 **Email :** *pceasaccoltd@gmail.com*	**NAIROBI CITY COUNTY**			
129	**RUPSA REGULATED NWDT SACCO SOCIETY** *(FORMERLY PCEA RUIRU REGULATED NWDT SACCO SOCIETY LIMITED)*	**Mr. Julius Mbugua Mwangi** P.O. Box 1497-00232, **Nairobi** **Cell phone :** 0717604010 0738775754 **Email :** *pcearuirusacco@gmail.com* *info@pcearuirusacco.com*	PCEA Ruiru Town Plaza, **Ruiru Town Centre** **KIAMBU COUNTY**			
130	**PEFA NAIROBI REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Lucy Njeri Gatuhi** P.O. Box 79459-00200, **Nairobi** **Cell phone :** 0701619243 0728292836 **Email :** *pefasacco2014@gmail.com*	Solar House 3rd Floor, **Nairobi City** **NAIROBI CITY COUNTY**			
131	**PESA REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Dennis Mwanzia Wambua** P.O. Box 38622-00623, **Nairobi** **Cell phone** : +254 791631274 **Email** *saccopesa@gmail.com* *Info@pesasacco.co.ke*	Mountain Mall, Thika Road, **Nairobi City** **NAIROBI CITY COUNTY**			
132	**MARIDHAWA REGULATED NWDT SACCO SOCIETY** (FORMERLY PICEA STAFF REGULATED NWDT SACCO SOCIETY LIMITED)	**Ms. Hannah Wangumo Njangiru** P.O. Box 43013-00100, **Nairobi** **Cell phone** : 0741540463/4 **Email :** *piceacoop@gmail.com*	OLD Mutual Tower, **Upper hill, Nairobi City** **NAIROBI CITY COUNTY**			
133	**POLYTECH REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Stephen Mwangi Mburu** P.O. Box 56679-00200, **Nairobi** **Cell phone** : 0719421588 **Email :** *info@polytech.co.ke*	Technical University of Kenya, **Nairobi City CBD**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		polytechsacco@yahoo.com polytechsacco11@gmail.com	NAIROBI CITY COUNTY			
134	POST BANK REGULATED NWDT SACCO SOCIETY LIMITED	Mr. Timothy Muraguri P.O. Box 30313-00100, Nairobi Cell phone : +254716163034 Email : sacco@postbank.co.ke	Post Bank House, Banda Street, Nairobi City CBD NAIROBI CITY COUNTY			
135	QUEENSWAY REGULATED NWDT SACCO SOCIETY LIMITED	Mr. Joshua Gichuru Ng'ang'a P.O. Box 48165-00100, Nairobi Cell phone : 0718859748 0794584894 Email info@queenswaycoopsocieties.com	Ojijo Plaza, Nairobi City CBD NAIROBI CITY COUNTY			
136	RADIO GUARD REGULATED NWDT SACCO SOCIETY LIMITED	Ms. Margaret Jahenda P.O. Box 27546-00506, Nairobi Cell phone: 0704595466 Email radioguardsacco@gmail.com; info@radioguardsacco.co.ke	NACICO Plaza, Kamukunji, Nairobi City CBD NAIROBI CITY COUNTY			
137	RAMBHAI REGULATED NWDT SACCO SOCIETY LIMITED	Ms. Rachael Awuor Oyamo P.O. Box 41328-00100, Nairobi Cell phone : 0741426256 Email rambhaisacco86@gmail.com	Theevan Building City Stadium, Nairobi City CBD NAIROBI CITY COUNTY			
138	RAMCO GROUP REGULATED NWDT SACCO SOCIETY LIMITED	Ms. Pauline Wawira Kinyua P.O. Box 18639-00500, Nairobi Telephone: 0202003412 Cell phone 0718423941 Email: ramcogroupsacco@gmail.com	KCB Building, Industrial Area, Nairobi City CBD NAIROBI CITY COUNTY			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
139	RELI REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Anastacia Musyimi Kanini** P.O. Box 55541-00200, Nairobi Cell phone : 0727796323 0729210867 Email info@relisacco.co.ke	Kenya Railways Headquarters, Nairobi City CBD NAIROBI CITY COUNTY			
140	RELIEF REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Gabriel Simbi Opala** P.O. Box 73226-00200, Nairobi Cell phone : 0790500496 Email : info@reliefsacco.co.ke	International Committee of the Red Cross Offices, Nairobi City CBD NAIROBI CITY COUNTY			
141	REMBO SHUTTLE REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Joseph Mwangi Gioche** P.O. Box 458-00241, Nairobi Cell phone : 0731645300 0703198805 Email : remboshuttle@gmail.com	Red Heron centre Nairobi-Namanga Rd, Kitengela KAJIADO COUNTY			
142	ROYAL MEDIA REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Lydia Wanjiru Maina** P.O. Box 7468-00300, Nairobi Cell phone : 0721-489596 0796-541117 Email: sacco@Royalmedia.co.ke royalmediasacco@gmail.com	Communication Centre, Dennis Pritt Road, Nairobi City CBD NAIROBI CITY COUNTY			
143	RUBANI REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Damaris Wairimu Wang'ombe** P.O. Box 57509-00200, Nairobi Cell phone : 0706172844 Email : rubanisacco@gmail.com	Rubani House, Embakasi, Nairobi City NAIROBI CITY COUNTY			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
144	SAUTI REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Estella Otuoma** P.O. Box 30042-00100, **Nairobi** **Telephone:** 0206651118 0202108693 **Email :** sautisaccoltd@gmail.com	Sauti office, **South B, Nairobi City** **NAIROBI CITY COUNTY**			
145	SAWA REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Josephine Nyambura Muchoki** P.O. Box 46143-00100, **Nairobi** **Cell phone :** 072883485 071288254 0722576048 **Email :** sawasacco@yahoo.com;sawasacco@gmail.com	West Park Suites,Ojijo Rd **Westlands, Nairobi City** **NAIROBI CITY COUNTY**			
146	SHAMIRI REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Pamela Indagasi Makiya** P.O. Box 7504-30100, **Eldoret** **Cell phone:** 0707737161 **Email** shamirisacco@gmail.com	MTRH Financial Center of Excellence, **Nandi Rd, Eldoret Town** **UASINGISHU COUNTY**			
147	SHELLOYEES REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Nanzala Martha Jonathan** P.O. Box 73902-00200, **Nairobi** **Cell phone :** 0713171618 **Email :** info@shelloyeessacco.co.ke	Vienna Court, **Nairobi City** **NAIROBI CITY COUNTY**			
148	SISI KWA SISI REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Alfred Ruwa Gona** P.O. Box 90434-80100, **Mombasa** **Cell phone:** 0114 073 028 0108 428 489 **Email** skssacco@yahoo.com	Pandya Memorial Hospital, **Mombasa City** **MOMBASA COUNTY**			
149	SMART SAVERS REGULATED NWDT	**Mr. Lilian Atieno Odeny** P.O. Box 30527-00100,	Isuzu East Africa,			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
	SACCO SOCIETY LIMITED	Nairobi Cell phone : 0757894737 0703013359 Email : manager@smartsavers.co.ke	Enterprise Rd, Nairobi City NAIROBI CITY COUNTY			
150	STOKE - UK DIASPORA REGULATED NWDT SACCO SOCIETY LIMITED	Mr. Simon Njoroge P.O. Box 73458-00200, Nairobi Cell phone : +254703360407 Email info@stokeukdiasporasacco.com	1st Floor Sinkeed Arcade, Namaga Rd Kitengela. NAIROBI CITY COUNTY			
151	TAA REGULATED NWDT SACCO SOCIETY LIMITED	Ms. Mary Mwari Patrick P.O. Box 10535-00100, Nairobi Cell phone : 0724265520 Email ; info@taasacco.com taasacco1999@gmail.com	Finance House,10th Floor, Nairobi City NAIROBI CITY COUNTY			
152	TETRA PAK REGULATED NWDT SACCO SOCIETY LIMITED	Mr. Kennedy Zachariah Muholo P.O. Box 78340-00507, Nairobi Telephone: 0206909314 Cell phone 0714211611 Email: info@tetrapaksacco.co.ke	SMK Business Centre Tetrapak Building Nairobi City NAIROBI CITY COUNTY			
153	THE STANDARD REGULATED NWDT SACCO SOCIETY LIMITED	Mr. Kenneth Chelimo P.O. Box 30080-00100, Nairobi Cell phone : 0709012134/5 Email : ssacco@standardmedia.co.ke	The Standard Group Centre, Nairobi City NAIROBI CITY COUNTY			
154	TORCH REGULATED NWDT SACCO SOCIETY LIMITED	Mr. Wilfred Mwangi Muthaka P.O. Box 90401-80100, Mombasa Cell phone:	Kenya Petroleum Refinery Premises, Refinery Road Mombasa City			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		0768429245 0734523777 **Email:** *info@torchsacco.com*	**MOMBASA COUNTY**			
155	**TOTAL REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Moses Ndarwa Mathu** P.O. Box 30675-00100, **Nairobi** **Cell phone:** 0721573832/0721351906 **Telephone** 020 2897207 **Email:** *info@totalsacco.co.ke*	Regal Plaza, Limuru Road **Nairobi City** **NAIROBI CITY COUNTY**			
156	**TRAMOM REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Amos Tangai Nyambu** P.O. Box 93008-80102, **Mombasa** **Telephone:** 0422002737 **Cell Phone** 0730 785785 **Email** *info@tramomsacco.com*	Dynamic Building, Changamwe, **Mombasa City** **MOMBASA COUNTY**			
157	**TRANSGLOB REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Edith Omumani Abuko** P.O. Box 11364-00400, **Nairobi** **Telephone:** 20827084 **Cell phone:** **0759574441** **Email** *transglobsacco@acceler.co.ke*	Acceler Towers, JKIA, **Nairobi City** **NAIROBI CITY COUNTY**			
158	**TRANSWEST REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Bellah Auma Agunyo** P.O. Box 794-30200, **Kitale** **Cell phone:** 0773593288 0746108732 **Email:** *transwestsacco@gmail.com*	Ebby Towers, Kenyatta Street **Kitale Town** **TRANS NZOIA COUNTY**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
159	UAMINIFU REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Mary Wanjiru Njunge** P.O. Box 4179-00506, Nairobi **Cell phone :** 0705-000-919 0700-180-335 0111616215 **Email :** uaminifu@kwftbank.com	KWFT Centre, Kiambere Road **Nairobi City** **NAIROBI CITY COUNTY**			
160	UBORA REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Richard Mokaya** P.O. Box 54974-00200, Nairobi **Cell phone :** 0700156971 2069488261 2069488305 **Email :** ubora@kebs.org	KEBS Headquarters, Popo Road **Nairobi City** **NAIROBI CITY COUNTY**			
161	UKAGUZI REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Benjamin Kiptoo Chumba** P.O. Box 61055-00200, Nairobi **Cell phone :** 0714124335 0759693454 **Email** ukaguzisacco@yahoo.com	Anniversary Tower, University Way **Nairobi City** **NAIROBI CITY COUNTY**			
162	UKOMBOZI REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Bernard Masai Kipkures** P.O. Box 2758-20100, Nakuru **Cell phone**: 0719312307 0737035736 **Email** info@ukombozisacco.com;ukombozisacco@gmail.com	Ukombozi Plaza, Freehold **Kariba Road,** **Nakuru Town** **NAKURU COUNTY**			
163	UNBOUND REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Pauline Wambui Njoroge** P.O. Box 1163-00100, Nairobi **Cell phone:** 0731097841 0742084412 **Email:** info@unboundsacco.com	Unbound House, **Mountain View** **House 97,** **Nairobi City** **NAIROBI CITY COUNTY**			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
164	UNGA REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Rose Wanjeri Kuria** P.O. Box 30386-00100, Nairobi Cell phone : 0720706069 Telephone. 0720796069 0714095059 0737724662 Email : ungasacco@unga.com	Ngano House, Commercial Street. Industrial Area, Nairobi City NAIROBI CITY COUNTY			
165	UNIFYING REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Peninah Kanyi Wambui** P.O. Box 553-00605, Nairobi Cell phone : 0707888900 Email unifyingsacco@gmail.com	ACK ST. Peters Church, Mustard Seed Mall, Uthiru Trading Centre, Nairobi City NAIROBI CITY COUNTY	1	Buruburu Makadara.	Nairobi
166	UNITED WOMEN REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Nancy Ngenia Mutugu** P.O. Box 3228-00100, Nairobi Cell phone : 0711660129 0713075617 0742885000 Email : info@unitedwomensacco.co.ke unitedwomensacco@gmail.com	Green House,2nd Floor, Suite No. 3 Ngong Road, Nairobi City NAIROBI CITY COUNTY			
167	UOKOAJI REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Collins Odhiambo Odongo** P.O. Box 30793-00100, Nairobi Telephone: 0202504474 Cell phone : 0729907048 0732907048 Email info@uokoajisacco.co.ke	Commodore Office Suites, Suite 4C Ngong Road, Nairobi City NAIROBI CITY COUNTY			
168	USIU AFRICA REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Eliphaz Kioko Mutua** P.O. Box 14634-00800, Nairobi Cell phone : 0730116296	USIU, Maintenance Yard Roysambu Area, Nairobi City			

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
		Email *elmutua@usiu.ac.ke*	**NAIROBI CITY COUNTY**			
169	**UTABIBU REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Geofrey Kipngetich Kurgat** P.O. Box 102697-00101, **Nairobi** **Telephone:** 0202004801 **Cell Phone :** 0711651574 0786505050 **Email** *info@utabibusacco.org*	Doctors Park, 4th Floor **Parklands, Nairobi City** **NAIROBI CITY COUNTY**			
170	**UTAFITI REGULATED NWDT SACCO SOCIETY LIMITED**	**Ms. Jane Mbogo** P.O. Box 30709-00100, **Nairobi** **Telephone:** 20 4223228/3028 **Cell Phone :** 0711033228 0711033028 **Email** *utafiti@cgiar.org.*	ILRI CAMPUS Uthiru Area, Naivasha Road **Nairobi City** **NAIROBI CITY COUNTY**			
171	**UWEZO REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Ayub Odero** P.O. Box 78799-00507, **Nairobi** **Cell phone :** 020-2165703 **Email** *uwezosacco27@gmail.com*	Crown Paints **Likoni Road, Nairobi City** **NAIROBI CITY COUNTY**			
172	**VEGPRO REGULATED NWDT SACCO SOCIETY LIMITED**	**Mr. Bernard Ngutu Kyuthi** P.O. Box 3774-00100, **Nairobi** **Cell phone :** 0796007994 **Email :** *sacco@vegpro-group.com*	Cargo Village Jomo Kenyatta International Airport-2nd Freight Lane **Embakasi, Nairobi City** **NAIROBI CITY COUNTY**			
173	**VERONA HURUMA REGULATED NWDT**	**Ms. Maurine Achieng Odhiambo** P.O. Box 47714-00100, **Nairobi**	Holy Trinity Catholic Church Kariobangi.	1	Utawala Trading Centre	Nairobi

	NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
	SACCO SOCIETY LIMITED	**Cell phone:** 0724933760 0727411269 0719577339 **Email** info@veronahurumasacco.co.ke	**Kamunde Road, Nairobi City** **NAIROBI CITY COUNTY**	2	Nairobi CBD	Nairobi
174	VISION REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Hudson Ajesa Alubisia** P.O. Box 1240-00502, **Nairobi** **Cell phone :** 0711086156 0711086000 **Email** info@visionsacco.com;vision_sacco@wvi.org	World Vision Complex, Karen Road **Nairobi City** **NAIROBI CITY COUNTY**			
175	WASADO REGULATED NWDT SACCO SOCIETY LIMITED	**Ms. Joyce Mwachia Mkwachu** P.O. Box, 18011-00500 **Nairobi** **Cell phone :** 0207867735 **Email** wasado.sacco@yahoo.com info@wasadosacco.co.ke,	KCB Building, 3rd Floor, Enterprise Road **Nairobi City** **NAIROBI CITY COUNTY**			
176	WASKOM REGULATED NWDT SACCO SOCIETY Limited	**Mr. Samuel Mawiyoo Nzioki** P.O. Box 17592-00500, **Nairobi** **Cell phone :** 0716097071 **Email** waskomsacco@gmail.com	Supa Loaf Complex, Kangundo Road **Industrial Area, Nairobi City** **NAIROBI CITY COUNTY**			
177	ZOGHORI REGULATED NWDT SACCO SOCIETY LIMITED	**Mr. Nicholas Kirigha Kidisa** P.O. Box 86838-80100, **Mombasa** **Cell phone :** 0720615062 0731273560 **Email** info@zoghorisacco.com, zoghorisacco@yahoo.com,	Tilu Bilu Building,Digo Road Mvita **Mombasa City** **MOMBASA COUNTY**	1 2	Voi Town Wundanyi Town	Taita Taveta Taita Taveta

NAME OF THE SACCO SOCIETY	CHIEF EXECUTIVE OFFICER & POSTAL, TELEPHONE AND EMAIL ADDRESSES OF THE SACCO SOCIETY AS DISCLOSED	PHYSICAL HEADQUARTER LOCATION & COUNTY	NO. OF BRANCHES	BRANCH LOCATIONS	COUNTY BRANCH IS SITUATED
CAUTION ***The information contained in this directory is as current as the most recent disclosures made by SACCOs to the Authority prior to the publication of the Report. Users of the Report are warned that some of the information contained therein may have changed subsequent to the disclosures and publication of this Report, and therefore further due diligence is required.***					
One (1) NWDT-SACCO was granted license to undertake Deposit Taking Business for the year commencing January 2025 namely M/S UNITED WINNERS Regulated NWDT-SACCO Society Ltd and is therefore included in the Directory for DT-SACCOs.					

FEEDBACK FORM

Do you have any comments, views, opinions, or any other matter concerning the contents of the SACCO Supervision Annual Reports as published by the Authority. We highly value your feedback. Kindly therefore fill this Feedback Form, perforate, and send to the Authority via email to policy@sasra.go.ke or in writing to the Chief Executive Officer in the address herein below.

NAME: (Optional).....

CONTACTS: (Optional) .....

COMMENTS/VIEWS/OPINION/ANY OTHER MATTER

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CHIEF EXECUTIVE OFFICER
THE SACCO SOCIETIES REGULATORY AUTHORITY
(SASRA)
OLD MUTUAL TOWER, 19TH FLOOR
UPPER HILL ROAD, UPPER HILL
P.O BOX 25089 – 00100
NAIROBI, KENYA
Tel: +254 (20) 2935101
Toll-Free Line: 0800 724 422; WhatsApp: 0796-488-200
E-Mail: info@sasra.go.ke, Web: www. sasra.go.ke,



KENYA VISION 2030

info@sasra.go.ke www.sasra.go.ke Sacco Societies Regulatory Authority Sasra_ke
Sacco Societies Regulatory Authority Sasra_ke 19th Floor, Old Mutual Tower, Upper Hill, Upper Hill Road.
Toll-Free line: 0800 724 422 | Tel: 0796 488 200 | Landline: +254 (20) 2935000/101 P.O. Box 25089-00100, Nairobi, Kenya