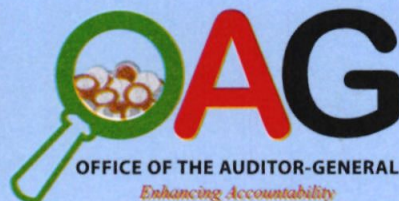


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

PARLIAMENT
OF KENYA
LIBRARY

OF

THE AUDITOR-GENERAL

ON

KIAMURIUKI SECONDARY SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2022

THE NATIONAL ASSEMBLY
THARAKA-NITHI COUNTY

DATE: 28 JUL 2026

DAY

TUE

TABLED
BY:

Deputy Speaker of
Majority Hon. Owen
Bayo

CLERK-AT
THE-TABLE:

Mr. Mrogi Mwangi

Revised 30th June 2022.



KIAMURIUKI SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



KIAMURIUKI SECONDARY SCHOOL

Reports and Financial Statements for the year ended 30th June 2022

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I. Key School Information And Management

[Customise the details in this section to suit your School]

(a) Background information

The school was registered on 10th December 2012 under number PU/S/3/2570/12 and is currently categorized as a County public school established, owned by the Government.

The school is a mixed day boarding school and had 151 and 156 (exclusively of 2020 candidates who had done KCSE) number of students as at 30th April, 2021 and 30th June 2021 respectively.

It has 3 streams with total class number 13 and 17 TSC teachers, 7 BOM teachers.

b) School Board of Management – Board Members

The school Board of Management established under section 55 of the Basic Education Act. 2013; is composed of the following members:-

Ref	Name of Board Member	Designation	Date of appointment
1	Mrs. Rosalid Muketha	Interim Chairperson	19/07/2019
2	Mrs. Koome Rael	Secretary/Principal	19/07/2019
3	Mr. Micheni Joseph	D/Principal	19/07/2019
4	Hamton Munene	Member –Rep. parents/local community	19/07/2019
5	Prof. Mercy Wanja Njagi	Member-Rep. Parents/Local community	19/07/2019
6	Madam Elizabeth Ndila	Member – Rep. Parents/Local community	19/07/2019
7	Ereck Mugambi Festus	Member – Rep. parents/local community	19/07/2019
8	Mr. Gitonga Douglas	Member – Rep/Parents/Local community	19/07/2019
9	Mrs. Stella Karee	Member – Rep/Parents/Local Community	19/07/2019
10	Mr. Njagi Mbuga Adiel	Member- Rep-Persons with special needs	19/07/2019
11	Mr. Patrick M. Mugo	Member- Rep. CEB	19/07/2019
12	Mr. Ken Njagi	Member – Rep. Sponsor	19/07/2019
13	Madam Millicent Kagendo	Member – Rep. Sponsor	19/07/2019
14	Mrs. Charity Ngugi	Member – Rep. Teaching Staff	19/07/2019
15	Mrs. Rosalid Muketha	Member – Rep. Special Interest	19/07/2019
16	Joy Kawira	Member – Rep. Student	19/07/2019
17	Casty wanja	Member-rep special interest	19/7/2019

The school is domiciled in Kenya and its operations are governed under the Basic Education Act,
School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Key School Information and Management (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

c) Committees of the Board

Ref	Name of the Committee	Name of the Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr. James Gitonga Mrs. Koome Rael Mr. Micheni Joseph Mrs. Rosalid Muketha	PA Chairperson B.O.M Secretary/Principal Deputy Principal Member	5 out of 6
2	SIC committee	Mrs. Rosalid Muketha Mr. James Gitonga Mrs. Rael Koome Mr. Micheni Joseph	Chairperson PA Chairman B.O.M Secretary/Principal Deputy principal	5 out of 6

KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022**

3	Audit Committee	Mr. Erick Mugambi Mrs. Koome Rael Mr. Patrick Mugo Mrs. Stella Karee	Chairperson B.O.M Secretary/Principal Member Member	5 out of 6
4	Academic Committee	Prof Mercy Wanja Njagi Mrs. Koome Rael Mrs. Rosalid Muketha Mr. James Gitonga	Chairperson B.O.M.Secretary/Principal Member Member	5 out of 6
5	Discipline & Welfare Committee	Mrs. Rosalid Muketha Mrs. Koome Rael Mr. James Gitonga Elizabeth Mutuah Mr. Adiel Njagi	Chairperson B.O.M.Secretary/Principal Member Member Member	
6	Finance & procurement committee	Mrs. Koome Rael Mr. Micheni J. Madam Dorcas Gacheri Belinda Muthengi Loise W. Njeri	B.O.M Secretary/Principal D/principal/Member Accounts Clerk Member Member	

(d)School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref	Designation	Name	TSC Number
1	Principal	Koome Rael (Mrs)	322150
2	Deputy Principal	Micheni Joseph	357743
3	School Clerk	Dorcas Gacheri	13252670 (ID)

KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022**

(e) Schools contacts

School Contact
Post office Box : 35 – 60403 Magumoni
Mobile Number : 0723321053
E-mail : Schoolkiamuriukisecondary@gmail.com

f) School Bankers

The school operates 8 number of bank accounts and 1 paybil number as follows

1. Name of the Bank : Co-operative Bank
Branch Chuka
Account Number 01139057675703
School fund account
2. Name of the Bank : Co-operative Bank
Branch Chuka
Account Number: 01139057675700
Tuition account
3. Name of the Bank: Co-operative Bank
Branch Chuka
Account Number 01139057675702
Operation account
4. Name of the Bank Co-operative Bank
Branch Chuka
Account Number 01139057675704
Infrastructure account
5. Name of the Bank Souther Star Sacco
Branch Chuka
Account. 502001585800
Savings account
6. Mpesa payBill No. Business Number:400222
Account number: 25674#adm
Attached to bank account
01139057675703
7. Name of the bank co0operative bank
Branch chuka
Account 01134057675700
School fund account
8. Name of the bank co-operative bank
Branch chuka
Account 01139057675701
School fund account

- g) **Independent Auditors**
Office of the Auditors General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

KIAMURIUKI SECONDARY SCHOOL

Reports and Financial Statements for the year ended 30th June 2022

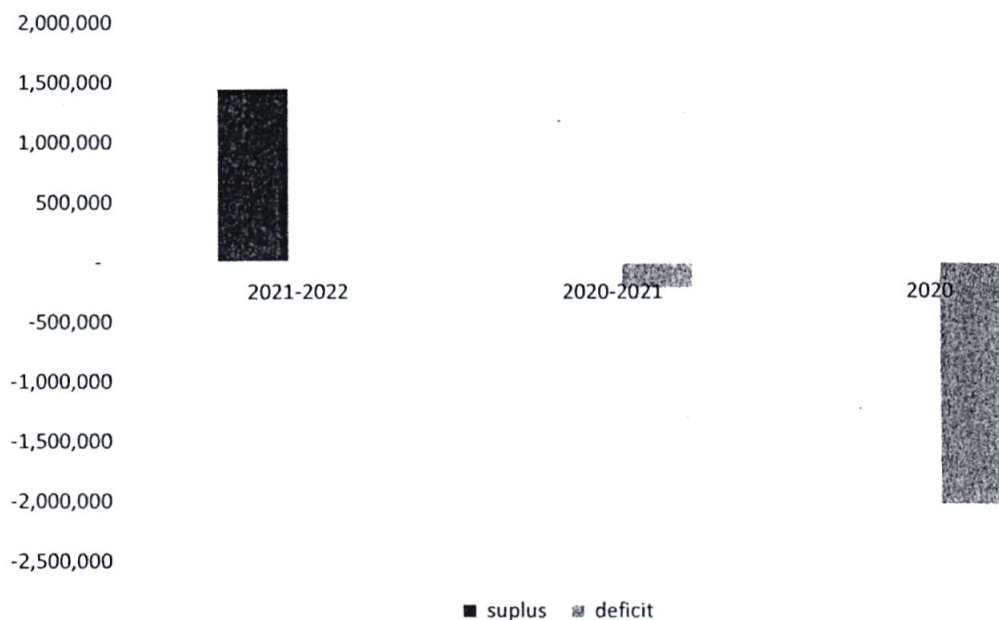
II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

Year	2021/2022	2020/2021	2019/2020
	Kshs	Ksh	Ksh
Surplus/deficit	1,445,140.00	(217,252.00)	(2,036,559.00)

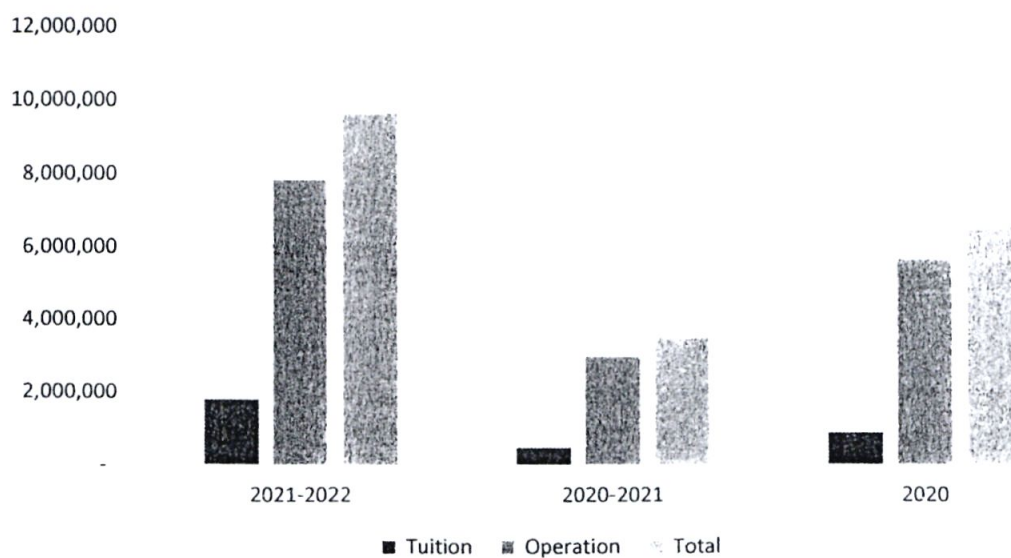


KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022**

- *Capitation grants from the Ministry of Education for the last three years*

Year	2021/2022	2020/2021	2019/2020
	Kshs	Ksh	Ksh
Tuition	1,810,564.00	497,846.00	890,867.00
Operation	7,843,670.00	2,996,758.00	5,665,725.00
Total	9,654,234.00	3,494,604.00	6,556,592.00

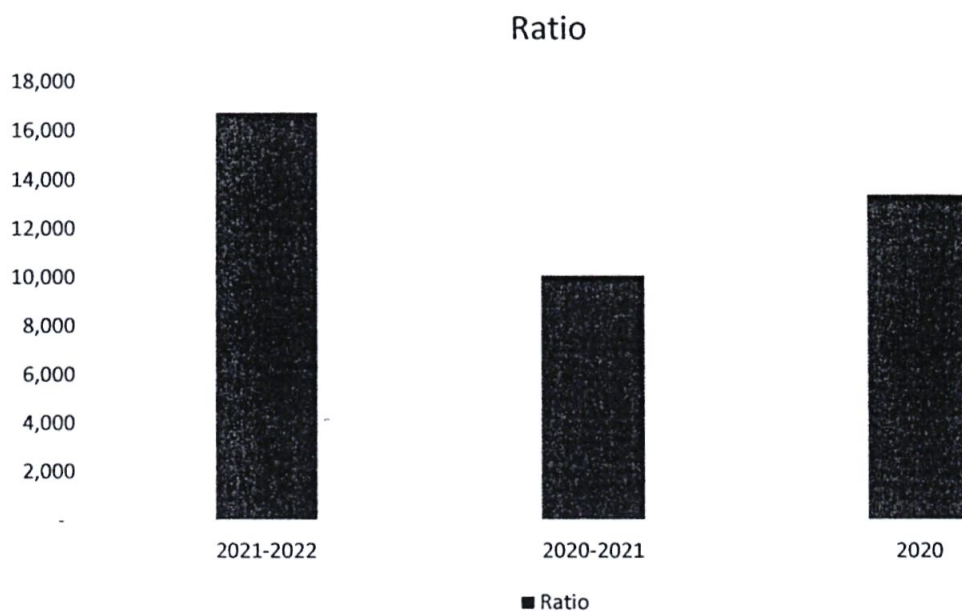
Chart Title



KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022**

Ratio of capitation grant per student over the last three years

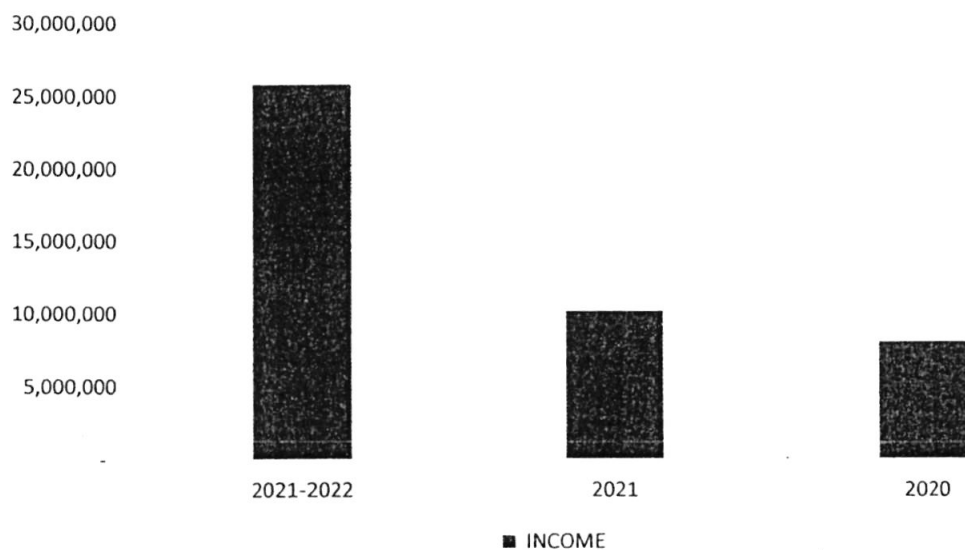
<i>Year</i>	2021/2022	2020/2021	2019/2020
		Ksh	Ksh
Capitation	9,654,234.00	3,494,604.00	6,556,592.00
Enrollment	655	610	554
Capitation ratio	1:14739	1:5729	1:11,835



KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022**

- A three-year overview of growth of other income(s) earned by the school.

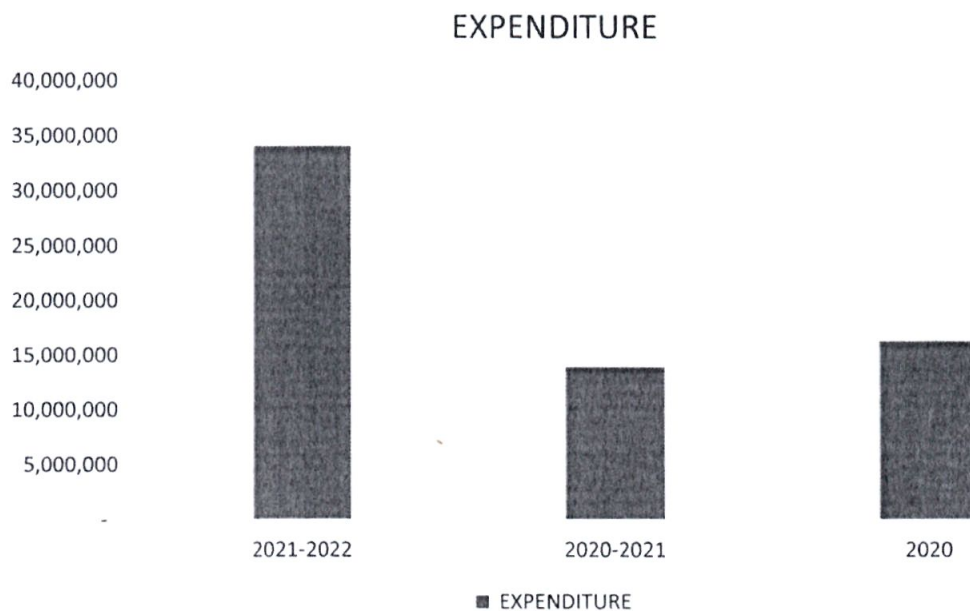
<i>Year</i>	<i>2021-2022</i>	<i>2020-2021</i>	<i>2019-2020</i>
<i>School fund</i>	<i>24,173,670.00</i>	<i>9,842,967.00</i>	<i>8,105,048.00</i>
<i>Miscellaneous income</i>	<i>1,668,731.00</i>	<i>368,404.00</i>	<i>-</i>
<i>Total</i>	<i>25,842,401.00</i>	<i>10,211,371.00</i>	<i>8,105,048.00</i>

INCOME

KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022**

- *A three-year overview of growth in expenditure of the school*

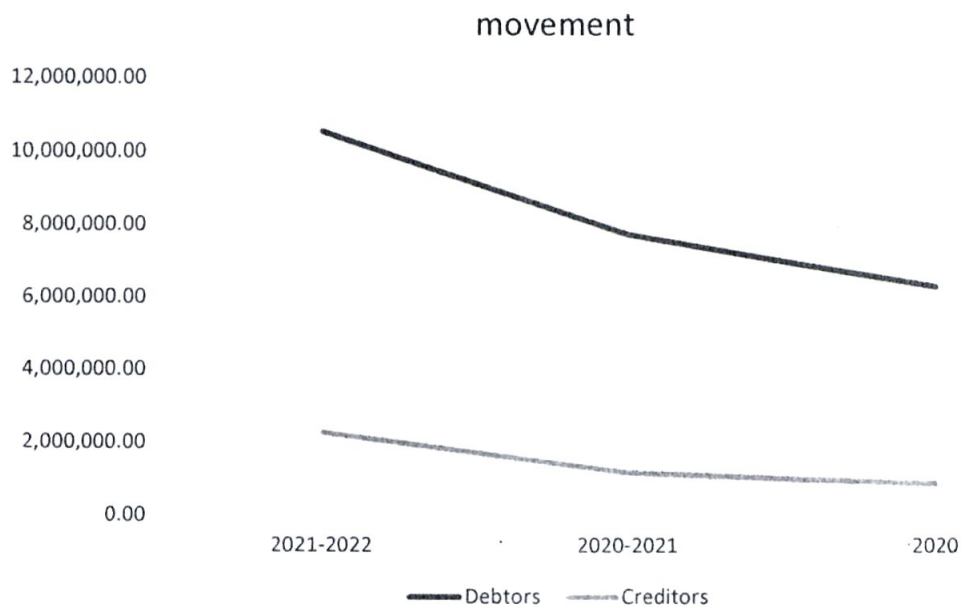
Year	2021/2022	2020/2021	2019/2020
	Kshs	Ksh	Ksh
Tuition	1,890,840.00	468,860.00	487,132.00
Operation	6,518,202.00	4,540,742.00	5,666,779.00
School fund	25,642,453.00	8,913,625.00	10,140,553.00
Total	34,051,495.00	13,923,227.00	16,294,464.00



KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022**

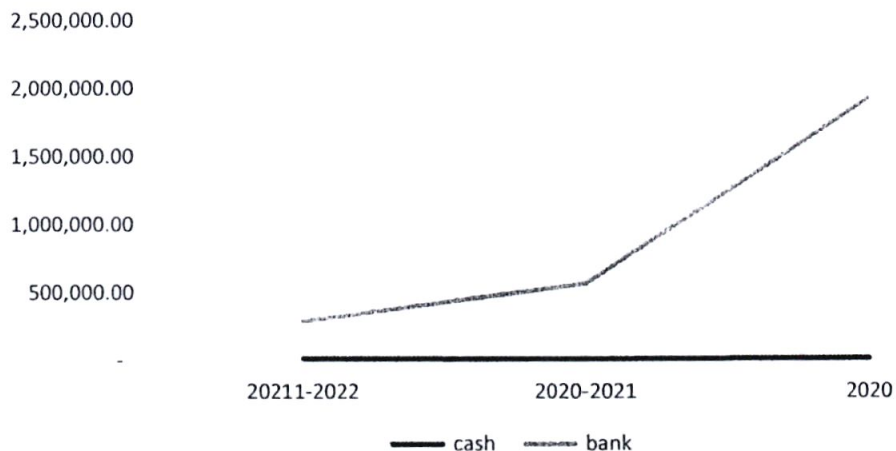
- *Movement of debtors and creditors of the school over the last three years*

Year	2021/2022	2020/2021	2019/2020
	Ksh	Ksh	Ksh
Debtors	10,529,447.00	7,731,613.00	6,282,233.00
Creditors	2,263,718.00	1,180,798.00	877,551.00



KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022****- Movement of cash and bank balances over the last three years**

<i>Year</i>		2020/2021	2019/2020
		Ksh	Ksh
bank balance	298,657.00	572,491.00	1,932,064.00
cash balance	20,473.00	16,413.00	20,225.00

b) **Teacher Student ratio:**c) **Teacher Student ratio:**

<i>Teacher/ student ratio</i>	<i>No of teachers recruited and posted within the year</i>	<i>No of teacher transferred /retired within the year</i>	<i>No of teacher employed by TSC</i>	<i>No of teachers employed by BOM</i>
1:23	16	0	16	7

<i>Subjects</i>	<i>Maths</i>	<i>Eng</i>	<i>Kisw</i>	<i>Bio</i>	<i>Chem</i>	<i>Phy</i>	<i>CRE</i>	<i>Hist</i>	<i>Geog</i>	<i>Agric</i>	<i>B/std</i>
<i>No of teachers</i>	3	3	3	2	2	2	2	2	2	1	1

KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022****a) Mean score in the 2020 KCSE AND 2021 KCSE:**

<i>Year</i>	<i>Enrolment</i>	<i>Means score</i>	<i>Target score</i>	<i>Deviation</i>	<i>No joined higher institution</i>	<i>Comments</i>
2021	157	5.34	25%	-0.05	38	Positive deviation of 0.05 transition rate. The least grade was a D- out of 157 all qualified for middle level
2020	151	5.487	6.00	-0.513	38	The least grade was D- all 151 students qualified to join middle level colleges and university

b) Number of Candidates in the 2022 KCSE:

YEAR	2021	2020	2019
No. of candidates	151	127	114

d) Capacity of the school:

<i>Facility</i>	<i>Available</i>	<i>Required</i>	<i>Shortage</i>	<i>capacity</i>
Girls dormitory	2	0	0	357
Boys dormitory	1	0	1	253
Dining Hall	1	0	0	600
Laboratory	1	0	3	50
Girls Toilets	16	0	0	1:22
Boys Toilet	18	0	0	1:4
Classrooms	13	0	0	50
Modern kitchen	1	0	0	650
Administration block	1	0	0	40 staff
Teachers toilets	14	0	0	Teachers/Guests
Principal/D/Principal				

KIAMURIUKI SECONDARY SCHOOLReports and Financial Statements for the year ended 30th June 2022

c) Development projects carried out by the school:

Project	Source of funds	Status	Initial cost (ksh)	Amount spent (ksh)	Expected completion time
Boys abulution block	2019-2020	complete	1,850,000.00	Tig maintenance & imprevement	More funds for girls abulution block
2 classrooms	2020/2021	complete	1,841,968.00	Maintenance & improvement from GOK infrastructure	More funds for more classrooms and CBC

MURCY M. MATHIA

School Principal

PRINCIPAL
KIAMURIUKI HIGH SCHOOL
P.O. Box 35 - 60403
Date: _____
Sign: _____

KIAMURIUKI SECONDARY SCHOOL

Reports and Financial Statements for the year ended 30th June 2022

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kiamuriuki Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Sign [Signature]

Name: FELIX M. KATHUNI
Designation: Chairman, School Board of Management
Date: 11/04/2022

Sign [Signature]

Name: MERCY HUNZ
Designation: School Principal & Secretary to Board of Management
Date: 11/04/2022

Sign [Signature]

Name: DORCAS GRACER
Designation: Bursar/ Finance Officer
Date: 11/04/2022

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIAMURIUKI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – THARAKA - NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kiamuriuki Secondary School set out on pages 1 to 18, which comprise of the statement of financial assets and financial

liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kiamuriuki Secondary School – Tharaka - Nithi County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported and Unreconciled Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.319,130 which as disclosed in Notes 8 and 9 to the financial statements includes Kshs.298,657 and Kshs.20,473 in respect to bank and cash in hand balances respectively. However, review of the bank reconciliation statements and their related supporting documents revealed the following anomalies.

- i. The reported balance excludes two (2) accounts held at Co-operative Bank and one (1) account held at Southern Star Sacco. Further bank balances for the three (3) accounts were not supported by cash books, bank certificates and bank reconciliation statements.
- ii. The cash in hand balance of Kshs.20,473 was not supported by board of survey report to confirm the accuracy and existence of the balance as at 30 June, 2022.
- iii. Direct deposits totaling to Kshs.333,352 relating to school fund bank account had not been investigated and receipted in the cashbook. In addition, the deposits were not supported by detailed analysis of transactions.

In the circumstances, the accuracy, completeness, existence and fair presentation of cash and cash equivalents balance of Kshs.319,130 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kiamuriuki Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.38,751,020 and Kshs.32,404,142 respectively, resulting in an under-funding of Kshs.6,346,878 or 16% of the budget. However, the School spent an amount of Kshs.32,437,585 against actual receipts of Kshs.32,404,142, resulting in an over-utilization of Kshs.36,443 of the actual receipts.

The under-funding and over-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to report in the year under review.

Other Information

The Management is responsible for the Other Information set out on pages iii to xvi, which comprises Key Entity Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on School's financial statements, my responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information, and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1.0 Late Submission of the Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 17 March, 2023 instead of the statutory deadline of 30 September, 2022. This was contrary to Section 68(2)(k) of the Public Finance Management Act, 2012 which states that an accounting officer shall prepare annual financial statements for each financial year within three months after the end of the financial year, and submit them to the Controller of Budget and the Auditor-General for audit.

In the circumstances, Management was in breach of the law.

2.0 Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments Kshs.25,642,453 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.898,775 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.898,775 could not be confirmed.

3.0 Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.1,810,564 and Kshs.7,843,670 respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, National Education Management and information System (NEMIS) reported a total number of two thousand two hundred and forty-nine (2,249) students while the enrolment records provided by the school indicated a total number of two thousand five hundred and twenty-five (2,525) students, resulting in an unexplained variance of two hundred and seventy-six (276) students. As a result of the variances, the School was underfunded by an amount of Kshs.1,010,996.

Under-funding of the School may have affected service delivery to the public.

4.0 Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and

numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

5.0 Failure to Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.7,843,670 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.2,792,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.1,562,000 was transferred to infrastructure account, leaving a balance of Kshs.1,230,500 as at 30 June, 2022. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

6.0 Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities.

6.1 Lack of Professional Opinion

Review of the procurement process revealed that there was no professional opinion from the Head of Supply Chain Management for any of the tenders awarded during the year. This contravened the provision of Regulation 79(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that, upon receipt of the evaluation report and professional opinion, the accounting officer shall take into account the contents of the professional opinion and shall within a day, in writing approve award to the successful tenderer.

6.2 Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

6.3 Unstructured Procurement Processes

Review of procurement of goods and services revealed absence of budgets, need analysis reports, procurement plans, failure to advertise, wrong choice of procurement methods and failure to comply with evaluation regulations.

6.4 Weaknesses in Record Keeping

During the year, the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT, AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.14,277,918 which includes a balance of Kshs.10,000,000 in respect to a parcel of land in which the school is located. However, land ownership documents for the parcels were not provided for audit.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash

Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the

effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

22 April, 2026

KIAMURIUKI SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

V. Statement Of Receipts And Payments Period To 30th June 2022

Description	Note	2021-2022 Kshs	2020-2021 Kshs
RECEIPTS			
Capitation grants for tuition	1	1,810,564.00	497,846.00
Capitation grants for operations	2	7,843,670.00	2,996,758.00
School Fund Income- Parents' Contributions	3	24,173,670.00	9,842,967.00
School Fund Income- Other receipts	4	1,668,731.00	368,404.00
Proceeds from borrowings			
TOTAL RECEIPTS		35,496,635.00	13,705,975.00
PAYMENTS			
Payments for Tuition	5	1,890,840.00	468,860.00
Payments for operations	6	6,518,202.00	4,540,742.00
Boarding and school fund payments	7	25,642,453.00	8,913,625.00
TOTAL PAYMENTS		34,051,495.00	13,923,227.00
SURPLUS/DEFICIT		1,445,140.00	(217,252.00)

The school financial statements were approved on _____ 2022 and signed by:

[Signature]

Name: *Felix M. Kothani*

Chair BOM

Date: *11/04/2026*

MELCY MUTHURI

Name: _____
 School Principal/ Secretary to
 BOM

Date: _____

PRINCIPAL
KIAMURIUKI HIGH SCHOOL
 P.O. Box 25-726
 D...

[Signature]

Name: *Jorets Gachet*

Bursar/ Finance Officer

Date: *11/4/2026*

KIAMURIUKI SECONDARY SCHOOLReports and Financial Statements for the year ended 30th June 2022**VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022**

	Note	2021 - 2022	2020 - 2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	298,657.00	572,491.00
Cash Balances	9	20,473.00	16,413.00
Short term Investment	10	-	-
Total Cash and Cash Equivalents		319,130.00	588,904.00
Account's receivables	11	10,529,447.00	7,731,613.00
TOTAL FINANCIAL ASSETS		10,848,577.00	8,320,517.00
FINANCIAL LIABILITIES			
Accounts Payable	12	2,263,718.00	1,180,798.00
NET FINANCIAL ASSETS		8,584,859.00	7,139,719.00
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	7,139,719.00	7,356,971.00
Surplus/Deficit for the year		1,445,140.00	(217,252.00)
NET FINANCIAL POSITION		8,584,859.00	7,139,719.00

The school's financial statements were approved on _____ 2022 and signed by:

Felix M. Kathuni

Name:

MERCY MUTHURU

Name:

Aaron Gracey

Name:

[Signature]

Chair BOM

Date:

11/04/2022

School Principal/Secretary to BOM

Date:

[Stamp: KIAMURIUKI SECONDARY SCHOOL]
[Signature]
11/04/2022

Bursar/ Finance Officer

Date:

11/04/2022

KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022****VII. Statement of Cash Flows for The Period Ended 30th June 2022**

Description		2021 - 2022	2020 - 2021
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	1,810,564.00	497,846
Capitation grants for operations	2	7,843,670.00	2,996,758
School fund income- Parents contributions/ fees	3	21,678,210.00	8,692,047
School fund income- other receipts	4	1,668,731.00	368,404
Total receipts		33,001,175.00	12,555,055
Payments			
Payments for Tuition	5	1,890,840.00	468,860
Payments for operations	6	6,518,202.00	4,540,742
Boarding and school fund payments	7	24,861,907.00	8,908,838
Total payments		33,270,949.00	13,918,440
Net cash flow from operating activities		(269,774.00)	(1,363,385)
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			-
Acquisition of Assets			-
Proceeds from investments			-
Net cash flows from Investing Activities		-	-
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Financing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		(269,774.00)	(1,363,385)
Cash & cash equivalent at the beginning of the year		588,904.00	1,952,289
Cash and cash equivalent at end of the year		319,130.00	588,904

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials			-			
Exercise books	961,408.00		961,408.00	822,640.00	138,768	86%
Laboratory equipment			-			
Internal exams	480,704.00		480,704.00	200,462.00	280,242	-74%
Teaching / learning materials	841,232.00		841,232.00	752,299.00	88,933	93%
Chalks	120,176.00		120,176.00	35,163.00	85,013	29%
Exams and assessment			-		-	
Teachers guides				-		
sub total	2,403,520.00	-	2,403,520.00	1,810,564.00	592,956	75%
(2) CAPITATION GRANT ON OPERATIONS						
					-	
Repairs and maintenance	2,900,000.00		2,900,000.00	2,767,000.00	133,000	95%
Personnel emoluments	2,180,800.00		2,180,800.00	2,492,752.00	(311,952)	114%
Electricity and water	545,200.00		545,200.00	414,912.00	130,288	76%
Medical	1,160,000.00		1,160,000.00	121,000.00	1,039,000	10%
Local travel and transport	1,090,400.00		1,090,400.00	629,511.00	460,889	58%

KIAMURIUKI SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

Administration costs	1,635,600.00		1,635,600.00	1,418,495.00	217,105	87%
Activity	870,000.00		870,000.00		870,000	0%
sub total	10,382,000.00	-	10,382,000.00	7,843,670.00	2,538,330.00	76%
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	348,000.00		348,000.00	290,956.00	43,044.00	88%
Repairs and maintenance	1,160,000.00		1,160,000.00	674,800.00	457,200.00	61%
Local transport / travelling	754,000.00		754,000.00	547,950.00	183,300.00	76%
Electricity and water	1,102,000.00		1,102,000.00	1,601,700.00	(566,200.00)	151%
BES	20,012,500.00		20,012,500.00	16,570,421.00	525,985.00	97%
Administration costs	1,102,000.00		1,102,000.00	1,251,000.00	(185,399.00)	117%
Activity	290,000.00		290,000.00	144,350.00	136,900.00	53%
sub total	24,768,500.00		24,768,500.00	21,081,177.00	594,830.00	98%
OTHER INCOME						
Rent income						
Income from farming activities	200,000.00		200,000.00	66,560.00	133,440.00	33%
Harambee				42,000.00	(42,000)	
Income from Posho mill						
Income from Bus Hire	900,000.00		900,000.00	938,700.00	(438,700.00)	188%
Fee for hire of ground and equipment					-	
cu	45,000.00		45,000.00	37,871.00	7,129.00	84%
k,c,s,e	52,000.00		52,000.00	583,600.00	(531,600.00)	1122%
sub total	1,197,000.00		1,197,000.00	1,668,731.00	(871,731.00)	209%
TOTAL INCOME	38,751,020.00	-	38,751,020.00	32,404,142.00	2,854,385.00	93%

(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials			-		-	
Exercise books	961,408.00		961,408.00	1,006,200.00	(44,792.00)	105%
Laboratory equipment			-		-	
Internal exams	480,704.00		480,704.00		480,704.00	0%
Teaching / learning materials	841,232.00		841,232.00	653,400.00	187,832.00	78%
Chalks	120,176.00		120,176.00	27,740.00	92,436.00	23%
Exams and assessment			-	202,660.00	(202,660.00)	
Teachers guides			-		-	
creditors			-		-	
Bank Charges			-	840.00	(840.00)	
Sub total	2,403,520.00	-	2,403,520.00	1,890,840.00	512,680.00	79%
(2) EXPENDITURE FOR OPERATIONS						
personnal emoluments	2,180,800.00		2,180,800.00	3,383,072.00	(1,202,272.00)	155%
ewc	545,200.00		545,200.00	380,565.00	164,635.00	70%
Administration Cost	1,635,600.00		1,635,600.00	1,889,115.00	(253,515.00)	115%
Repairs and maintenance	2,900,000.00		2,900,000.00		2,900,000.00	0%
infrastructure payments				40,000.00	(40,000)	
Local transport / travelling	1,090,400.00		1,090,400.00	559,000.00	531,400.00	51%
medical	1,160,000.00		1,160,000.00		1,160,000.00	0%
Activity	870,000.00		870,000.00	266,450.00	603,550.00	31%
TOTAL	10,382,000.00		10,382,000.00	6,518,202.00	3,863,798.00	63%

3.EXPENDITURE FOR PARENTS						
Personnel emoluments	348,000.00		348,000.00	307,934.00	40,066	88%
Repairs and maintenance & Improvements	1,160,000.00		1,160,000.00	941,906.00	218,094	81%
Local transport / travelling	754,000.00		754,000.00	491,700.00	262,300	65%
Electricity and water	1,102,000.00		1,102,000.00	464,497.00	637,503	42%
Administration costs	1,102,000.00		1,102,000.00	886,306.00	215,694	80%
school bus	900,000.00		900,000.00	875,301.00	24,699	97%
Farm Expenses	200,000.00		200,000.00	107,883.00	92,117	54%
KCSE	52,000.00		52,000.00	705,400.00	(705,400)	
Fee on Boarding Equipment and Stores	20,012,500.00		20,012,500.00	19,115,916.00	(717,326)	104%
medical			-		-	
Activity	290,000.00		290,000.00	52,700.00	237,300	18%
CU	45,000.00		45,000.00	79,000.00	(34,000)	176%
Interest on loan payments			-	-	-	
TOTAL	25,965,500.00		25,965,500.00	24,028,543.00	271,047	99%
TOTALS	38,751,020.00	-	38,751,020.00	32,437,585.00	4,647,525.00	88%

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022****X. Notes To The Financial Statements****1 Capitation Grant for Tuition**

DESCRIPTION	2021-2022	2020-2021
	Kshs	Kshs
Exercise books	822,640.00	141,459.00
Laboratory equipment		
Internal exams	200,462.00	129,352.00
Teaching / learning materials	752,299.00	210,835.00
Chalks	35,163.00	5,200.00
Textbooks and reference materials		11,000.00
Exercise books		
Total	1,810,564.00	497,846.00

2 Capitation Grant for Operations

	2021-2022	2020-2021
	Kshs	Kshs
Repairs and maintenance	2,767,000.00	1,128,000.00
Personnel emoluments	2,492,752.00	913,688.00
Electricity and water	414,912.00	298,336.00
Local travel and transport	629,511.00	185,562.00
Administration costs	1,418,495.00	325,504.00
Medical	121,000.00	
Activity		145,668.00
	7,843,670.00	2,996,758.00

3 Parents Contribution/Fees - School Fund Account

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	304,956.00	58,500.00
Repairs and maintenance	702,800.00	140,800.00
Local transport / travelling	570,700.00	113,750.00
Electricity and water	1,668,200.00	332,500.00
BES	19,486,515.00	8,845,567.00
Administration costs	1,286,000.00	325,600.00
Activity	153,100.00	26,250.00
	1,399.00	
Total	24,173,670.00	9,842,967.00

KIAMURIUKI SECONDARY SCHOOLReports and Financial Statements for the year ended 30th June 2022**Notes To The Financial Statements (Continued)****4 Other Receipts – School Fund Account**

Description	2021-2022	2020-2021
	Kshs	Kshs
Exam	583,600.00	21,500.00
Farm	66,560.00	57,429.00
bus hire	938,700.00	256,000.00
CU	37,871.00	33,475.00
Harambee	42,000.00	
Total	1,668,731.00	368,404.00

5 Payments For Tuition

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials		12,843.00
Exercise books	1,006,200.00	101,200.00
Laboratory equipment		
Internal exams	202,660.00	
Teaching / learning materials	653,400.00	277,892.00
Chalks	27,740.00	6,240.00
Exams and assessment		70,325.00
Bank Charges	840.00	360.00
Total	1,890,840.00	468,860.00

Notes To The Financial Statements (Continued)**6 Payments For Operations**

	2021-2022	2020-2021
	Kshs	Kshs
Administration Cost	1,889,115.00	481,240.00
Repairs and maintenance & improvements		189,150.00
Local transport / travelling	559,000.00	241,150.00
P.E	3,383,072.00	1,324,987.00
Bank charges		
Activity Expenses	266,450.00	150,260.00
Electricity water and conservancy	380,565.00	313,195.00
Infrastructure account expenses	40,000.00	1,840,760.00
Acquisition of Assets		
TOTAL	6,518,202.00	4,540,742.00

KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022**

7 Boarding And School Fund Payments

	2021-2022	2020-2021
	KES	KES
Personnel emoluments	307,934.00	12,000.00
Repairs and maintenance & Improvements	941,906.00	540,582.00
Local transport / travelling	491,700.00	188,620.00
Electricity and water	464,497.00	101,973.00
Administration costs	886,306.00	747,710.00
school bus	875,301.00	185,660.00
Farm Expenses	107,883.00	107,386.00
CU	79,000.00	
Fee on Boarding Equipment and Stores	20,729,826.00	6,998,989.00
Kcse	705,400.00	
Activity	52,700.00	30,705.00
TOTAL	25,642,453.00	8,913,625.00

KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022****Notes To The Financial Statements (Continued)****8 Bank Accounts**

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account		64,936.00	93,011.00
Operations Account		98,690.00	300,673.00
school fund account cooperative 3			-
school Fund account Cooperative 2		3,912.00	2,513.00
Southern Star Sacco		64,742.00	17,429.00
School Fund account Cooperative		43,169.00	157,657.00
Infrastructural Account		23,208.00	1,208.00
Total		298,657.00	572,491.00

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Operation Account	13,747.00	8,297.00
School Fund account	6,726.00	8,116.00
infrastructural account		
Total	20,473.00	16,413.00

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit		
Equity Stock		
Other Investments		
Total		

KIAMURIUKI SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears	10,529,447.00	7,731,613.00
Other non-fees receivables		
Salary advances		
Imprest	-	
Total	10,529,447.00	7,731,613.00

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	3,508,402.00	3,508,402.00
Fees Arrears For The Previous Year	1,150,332.00	50,407.00
Fees Arrears For Prior Periods (Over Two Years)	50,407.00	
Total	4,709,141.00	3,558,809.00

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears for current year	3,091,094.00	1,508,530.00
Fees arrears for the previous year	1,215,270.00	1,176,015.00
Fees arrears for prior periods (over two years)	6,223,083.00	5,047,068.00
Total	10,529,447.00	7,731,613.00

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	1,961,344.00	882,338.00
Prepaid fees	302,374.00	298,460.00
Unallocated bursary		
Clubs		
Total	2,263,718.00	1,180,798.00

KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022**

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors for current year	1,613,910.00	534,904.00
Trade creditors for the previous year	-	
Trade creditors for prior periods (over two years)	347,434.00	347,434.00
Total	1,961,344.00	882,338.00

Notes To The Financial Statements (Continued)**13 Fund Balance Brought Forward**

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	572,491.00	1,932,064.00
Cash balances	16,413.00	20,225.00
Short Term Investments		
Receivables	7,731,613.00	6,282,233.00
Payables	(1,180,798.00)	(877,551.00)
Total	7,139,719.00	7,356,971.00

KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022**

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Total		

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle			
Goats			
Trees		450,000.00	500,000.00
Coffee Or Tea Plantation		400,000.00	400,000.00
Poultry		150,000.00	100,000.00
Total		1,000,000.00	1,000,000.00

16 Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022**

Other important disclosure notes**17 Stock/ Inventory**

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	412,762.00	319,004.00
Stock/ inventory purchased during the year	3,643,240.00	1,412,000.00
Stock/ inventory issued during the year	3,618,442.00	(1,318,242.00)
Balance at end of the year	617,560.00	412,762.00

18

19 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

MOR 11/4/26

Sign and Date
Principal

KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022****Annex 1 - Analysis Of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance	Outstanding Balance 2022-	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. SILAS KIRIMA	8,820.00				8,820.00	
5. CHUKA LAB	1,424,910.00				1,424,910.00	
6. BARNABAS MURIITHI	180,180.00				180,180.00	
Sub-Total	1,613,910.00				1,613,910.00	
Supply Of Services						
7.						
8.						
9.						
Sub-Total						
Grand Total	1,613,910.00				1,613,910.00	

KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022**

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2022
Land 1	Balance b/f 01/01/2021		10,000,000.00			
Land 2	Balance b/f 01/01/2021					
Buildings And Structures	Balance b/f 01/01/2021		7,360,58.00			
Motor Vehicles	Balance b/f 01/01/2021		5,400,000			
Office Equipment, Furniture And Fittings	Balance b/f 01/01/2021		1,800,000.00			
ICT Equipment, And Other ICT Assets	Balance b/f 01/01/2021		1,200,000.00			
Tools And Apparatus	Balance b/f 01/01/2021		100,000.00			
Textbooks	Balance b/f 01/01/2021		4,530,500.00			
Other Machinery And Equipment	Balance b/f 01/01/2021		1,200,000.00			
Heritage And Cultural Assets	Balance b/f 01/01/2021		0			
Intangible Assets- Soft Ware	Balance b/f 01/01/2021		40,000.00			
Total	Balance b/f 01/01/2021		14,277,918			

Annex 3 Trial Balances

**KIAMURIUKI SECONDARY SCHOOL
TUITION ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2022**

VOTE HEAD	TRIAL BALANCE			ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
	F/L	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			93,011.60			-	93,011.60
T L&M		653,400.00	752,299.00			653,400.00	752,299.00
Creditors						-	-
Bank charges		840.00				840.00	-
Internal exams		202,660.00	200,462.00			202,660.00	200,462.00
textbook						-	-
chalks		27,740.00	35,163.00			27,740.00	35,163.00
school fund		20,000.00	72,200.00			20,000.00	72,200.00
EXERCISE		1,006,200.00	822,640.00			1,006,200.00	822,640.00
Balance c/d		64,935.60				64,935.60	-
		1,975,775.60	1,975,775.60	-	-	1,975,775.60	1,975,775.60

**KIAMURIUKI SECONDARY SCHOOL
OPERATION ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2022**

VOTE HEAD	F/L	TRIAL BALANCE		ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
		DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f	Bank		300,672.70			-	300,672.70
	Cash		8,297.00			-	8,297.00
Other vote head						-	-
RMI		1,562,000.00	2,767,000.00			1,562,000.00	2,767,000.00
P.E		3,383,072.00	2,492,751.56			3,383,072.00	2,492,751.56
EWC		380,565.00	414,911.66			380,565.00	414,911.66
LTT		559,000.00	629,511.00			559,000.00	629,511.00
Activity		266,450.00				266,450.00	-
ADM		1,889,115.00	1,418,494.68			1,889,115.00	1,418,494.68
Medical			121,000.00				121,000.00
Balance c/d	Bank	98,689.60				98,689.60	-
	Cash	13,747.00				13,747.00	-
		8,152,638.60	8,152,638.60	-	-	8,152,638.60	8,152,638.60

SCHOOL ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2022

VOTE HEAD	TRIAL BALANCE			ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
	F/L	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			157,656.85			-	157,656.85
Savings a/c			17,429.06				17,429.06
Cash			8,116.00			-	8,116.00
BES		19,115,916.00	16,570,421.00	1,613,910.00	2,916,094.00	20,729,826.00	19,486,515.00
RMI		941,906.00	674,800.00		28,000.00	941,906.00	702,800.00
EWC		464,497.00	1,601,700.00		66,500.00	464,497.00	1,668,200.00
ACTIVITY		52,700.00	144,350.00		8,750.00	52,700.00	153,100.00
LTT		491,700.00	547,950.00		22,750.00	491,700.00	570,700.00
ADMIN		886,306.36	1,251,000.00		35,000.00	886,306.36	1,286,000.00
P.E		307,934.00	290,956.00		14,000.00	307,934.00	304,956.00
ARREARS			293,260.00	3,091,094.00		3,091,094.00	293,260.00
SCHOOL BUS		875,301.00	938,700.00			875,301.00	938,700.00
KCSE		705,400.00	583,600.00			705,400.00	583,600.00
FARM		107,883.00	66,560.00			107,883.00	66,560.00
SUNDRY CREDITORS		534,904.00			1,613,910.00	534,904.00	1,613,910.00
BURSARY		831,000.00	831,000.00			831,000.00	831,000.00
Harambee			42,000.00			-	42,000.00
Infrastructure A/C			1,500,000.00			-	1,500,000.00
PREPAYMENT		298,460.00	302,374.00			298,460.00	302,374.00
CU		79,000.00	37,871.00			79,000.00	37,871.00
Tuition A/C		72,200.00	20,000.00			72,200.00	20,000.00
Bal c/d Bank		43,168.85				43,168.85	-
Savings a/c		64,741.70				64,741.70	
Cash		6,726.00				6,726.00	-
		25,879,743.91	25,879,743.91	4,705,004.00	4,705,004.00	30,584,747.91	30,584,747.91

**KIAMURIUKI SECONDARY SCHOOL
INFRASTRUCTURE ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2022**

	TRIAL BALANCE		ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
VOTE HEAD	F/L	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	CR (ksh)
Bal b/f Bank			1,208.00		-	1,208.00
RMI		40,000.00	1,562,000.00		40,000.00	1,562,000.00
BES		1,500,000.00			1,500,000.00	
Balance c/d		23,208.00			23,208.00	-
		1,563,208.00	1,563,208.00	-	-	1,563,208.00

KIAMURIUKI SECONDARY SCHOOL**Reports and Financial Statements for the year ended 30th June 2022****CASH SURVEY AS AT 30TH JUNE 2022**

1,000	20	20,000.00	
500			
200	2	400.00	
100			
50	1	50.00	
20	1	20.00	
10			
1	3	3.00	
		20,473.00	

Prepared by
NAME JOSEPH GACERUSIGN..... [Signature]DATE..... 11/4/2026Approved by
NAME MELCY MUTHURISIGN..... [Signature]DATE..... 11/4/2026

