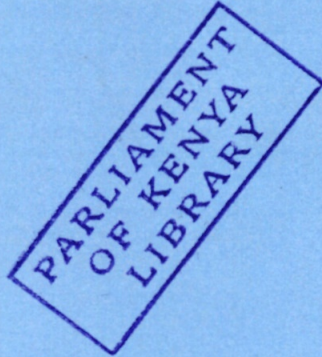


REPUBLIC OF KENYA



Enhancing Accountability



REPORT

NATIONAL ASSEMBLY PAPERS LAID	
DATE: 02 DEC 2024	DAY: MONDAY
TABLED BY: OF	HON. NAOMI WADO, MP DEPUTY MAJORITY WHIP
CLERK-AT THE-TABLE:	RISCHER OGWYD

THE AUDITOR-GENERAL

ON

NAIVASHA HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

NAKURU COUNTY

Revised 30th June 2022.



**NAIVASHA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



NAIVASHA HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nakuru County, Naivasha Sub-County

The school was registered in 3rd August 2017 under registration number 32S30000140 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 715 number of students as at 30th June 2022. It has 4 streams and 33 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1.	Samuel Kibe	Secretary - Principal	23 MAY 2022
2.	Wilfred B. Nyaosi	Member – Parents/ Local Community	
3.	Esther Ngigi		
4.	Stephen Mwanzia		
5.	Susan Mumo		
6.	Lucy W. Njuguna		
7.	Brenda Mokuasi		
8.	Jeremiah Kalai		
9.	Faith Gachanja	Member- Teaching Staff	
10.	James Njogu	Member - Sponsors	
11.	Benjamin Mwaura		
12.	Linda Kwamanga		
13.	Patrick P. Kaburu	Member –Special Interest Group	
14.	Naomi Wambuya	Member- Special Needs	
15.	Rachael Mung’ora	Member – Co-opted	
16.	Christine Njurai		
17.	John Mwaura		
18.	Collins Sankok		

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1.	Executive Committee	(i) Linda A. Odhiambo (ii) Samuel M. Kibe (iii) Stephen Mwanzia (iv) Susan Mumo (v) Rachel Mung'ora	Chairman Secretary Member Member P.A Chair	1
2.	Academic Standards & Quality Committee	(i) Stephen Mwanzia (ii) Samuel Kibe (iii) Benjamin Mwaura (iv) Faith Gachanja (v) Susan Mumo (vi) Reuben Ngigi	Chairman Member Member Member Member D.O.S	
3.	Finance, Procurement and Audit Committee	(i) Esther Ngigi (ii) Christine Njurai (iii) Samuel M. Kibe (iv) Wilfred B. Nyaosi (v) Laban C. Mbugua	Chair Secretary Member Member Bursar	
4.	Development Committee (School Infrastructure Committee)	(i) Benjamin Mwaura (ii) George W. Chege (iii) Samuel M. Kibe (iv) Linda Odhiambo (v) Rachael Mung'ora (vi) Peter P. Kaburu (vii) Wilfred B. Nyaosi (viii) Nancy Mutai	Chairman Secretary Member Member Member Member Member SCDE	3
5.	Welfare, Security, Discipline and Human Rights Committee	(i) Stephen Mwanzia (ii) Samuel M. Kibe (iii) James Njogu (iv) Faith N. Gachanja (v) Naomi Wambuya (vi) George W. Chege	Chair Member Member Member Member D/ Principal	
6.	Gudance & Counseling Committee	(i) Susan Mumo (ii) Stephen Mwanzia (iii) Lucy Njuguna (iv) Christine Njurai (v) Benjamin Mwaura (vi) Catherine W. Kanyori	Chair Member Member Member Member Teacher In-Charge	

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC/ ID Number
1	Principal	Samuel Mukunga Kibe	335972
2	Deputy Principal	George Wagoco Chege	416815
3	School Bursar	Laban Chege Mbugua	21699911

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 385-20117 Naivasha
Telephone: 071803398
E-mail: naivashahigh@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The school operated 6 number of bank accounts in the following banks:

1. Name of Bank: Co-operative (School Fund)
Branch: Naivasha
Account Number: 01129115972000
2. Name of Bank: Kenya Commercial Bank (Operation)
Branch: Naivasha
Account Number: 1105232964
3. Name of Bank: Kenya Commercial Bank (Tuition)
Branch: Naivasha
Account Number: 1105231488
4. Name of Bank: Co-operative (Infrastructure)
Branch: Naivasha
Account Number: 01139115972000
5. Name of Bank: Co-operative (Development)
Branch: Naivasha
Account Number: 01129115972001
6. Name of Bank: ABSA (Savings)
Branch: Naivasha
Account Number: 2027446267
7. MPESA Pay Bill No. 400222 attached to 01129115972000 bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

- ***Surplus/ deficit for the year and a comparison of the same for the last three years***

	2021/2022	2020/2021	2020
<i>Surplus/Deficit</i>	<i>(7,488,587.40)</i>	<i>5,874,128.25</i>	<i>1,137,491.90</i>

- ***Capitation grants from the Ministry of Education for the last three years***

<i>Account</i>	<i>2021/2022</i>	<i>2020/2021</i>	<i>2020</i>
<i>Tuition</i>	<i>2,514,988.40</i>	<i>967,675.50</i>	<i>1,399,345.00</i>
<i>Operation</i>	<i>10,957,118.20</i>	<i>6,069,030.75</i>	<i>8,849,605.00</i>
<i>Total</i>	<i>13,472,106.60</i>	<i>7,036,706.25</i>	<i>10,250,970.00</i>
<i>No of Students</i>	<i>715</i>	<i>758</i>	<i>756</i>
<i>Ratio</i>	<i>1:18842</i>	<i>1:9283</i>	<i>1:13559</i>

- ***A three-year overview of growth of other income(s) earned by the school.***

	2020/2021	2020/2021	2020
<i>Tuition</i>	<i>2,514,988.40</i>	<i>967,675.50</i>	<i>1,399,345.00</i>
<i>Operation</i>	<i>10,957,118.20</i>	<i>6,069,030.75</i>	<i>9,089,605.00</i>
<i>School Fund</i>	<i>43,549,851.00</i>	<i>14,731,477.00</i>	<i>18,094,416.50</i>
<i>Total</i>	<i>57,021,957.60</i>	<i>21,768,183.25</i>	<i>28,585,386.50</i>

- ***Growth in expenditure of the school***

	2021/2022	2020/2021	2020
<i>Tuition</i>	<i>3,205,908.00</i>	<i>1,003,958.00</i>	<i>775,132.00</i>
<i>Operation</i>	<i>14,125,043.00</i>	<i>2,422,877.00</i>	<i>9,081,891.00</i>
<i>School Fund</i>	<i>47,244,594.00</i>	<i>12,467,220.00</i>	<i>15,071,481.60</i>
<i>Total</i>	<i>64,575,545.00</i>	<i>15,894,055.00</i>	<i>24,930,524.60</i>

- ***Movement of debtors and creditors of the school over the last three years***

	2021/2022	2020/2021	2020
<i>Debtors</i>	<i>5,502,710.65</i>	<i>4,433,275.65</i>	<i>5,513,819.65</i>
<i>Creditors</i>	<i>5,833,070.00</i>	<i>51,745.00</i>	<i>4,092,210.00</i>

- **Movement of cash and bank balances over the last three years**

	2021/2022	2020/2021	2020
Tuition	27,111.25	448,370.85	484,653.35
Operation	4,228.65	663,146.45	12,207.70
School Fund	113,179.300	206,418.30	108,267.30
Total	144,519.20	1,234,491.60	607,148.35

b) **Teacher Student ratio:**

Teacher to student ratio 1:18

Number of teachers recruited and posted to the school within the year 0,

Number of teachers that were transferred during the period 2

c) **Mean Score for the Last 3 Years**

YEAR	ENTRY	GRADES												MEAN SCORE
		A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	
														4.251
2021	192	0	1	0	1	4	12	20	34	53	43	22	1	5.348
2020	164	0	1	1	9	14	16	23	40	37	19	4	0	5.348
2019	171	0	1	6	8	7	13	29	38	31	32	6	0	5.181

d) **Number of Candidates in the Last 3 Years**

Year	No. Students
2021	192
2020	164
2019	171

e) **Capacity of the school:**

Year	No. Students	Dorm	Dining	Labs	Toilet
2021/2022	590	6	1	3	57

f) Development projects carried out by the school:

Project	Source of Funds	Status
Two storey Dorm Construction	Ministry of Education (Maintenance & Improvement funds)	Ground Floor is over 75% completed



Sign
School Principal

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

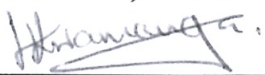
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Naivasha High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

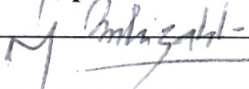
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: Linda A. Odhiambo
Designation: Chairman, School Board of Management

Sign: 

Date: _____

Name: Samuel M Kibe
Designation: School Principal & Secretary to Board of Management

Sign: 

Date: _____

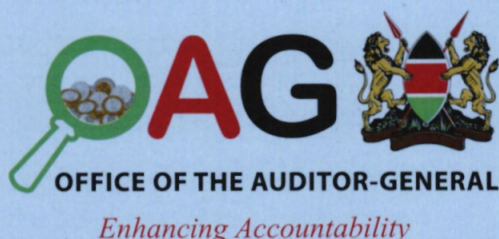
Name: Laban C Mbugua
Designation: Bursar/ Finance Officer

Sign: 

Date: 05/09/2022

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NAIVASHA HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Naivasha High School - Nakuru County set out on pages 15 to 29, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies, notes to the financial

statements and other important disclosures in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Naivasha High School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.5,833,070 as disclosed in Note 12 to the financial statements. However, no schedules or ledgers were provided in to support of the payable balances.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.5,833,070 could not be confirmed.

2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.5,502,711 in respect of fees arrears as disclosed in Note 10 to the financial statements. Included in the balance are receivables amounting to Kshs.4,196,501 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.5,502,711 could not be confirmed.

The audit was conducted in accordance with International Standard of Supreme Audit Institutions (ISSAIs). I am independent of the Naivasha High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unauthorized Over-Expenditure

The statement of budgeted versus actual amounts reflects final expenditure budget and actual on a comparable basis of Kshs.56,688,030 and Kshs.64,575,545 respectively, resulting to an over expenditure of Kshs.7,887,515. No approval was provided for the excess expenditure. In addition, the statement reflects a final receipts budget of Kshs.54,307,560 against a budgeted expenditure of Kshs.64,575,545 resulting in a budget deficit of Kshs.10,267,985. Management did not explain how the deficit was to be financed.

Similarly, there was no evidence of quarterly budgetary evaluation reports, indicative of estimates against actual expenditures prepared and presented to the Board of Management for approval as provided for in the operation manual for utilization of learner capitation grant and other school funds issued by the Ministry of Education. Further, the management did not provide an approved annual procurement plan showing the works, goods supplies and services to be procured during the year and the recommended procurement methods to be used was not in place. As a result, the basis for procurement of goods and services during the year was not established.

In the circumstances, Management was in breach of the law.

2. Irregular Use of Cash in Procurement of Goods, Works and Services

During the year under review, Management procured goods comprising of construction materials, stationery and groceries for a total cost of Kshs.3,128,000. The items were purchased in cash under low value procurement despite the items being procured frequently, and cumulatively exceeding the set threshold of Kshs.50,000 for low valued procurement set out in Section 107 of the Public Procurement and Asset Disposal Act, 2015 and the Second Schedule of the Public Procurement and Disposal Regulations 2020.

In the circumstances, the value for money on expenditure of Kshs.3,128,000 could not be confirmed.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations amount of Kshs.14,125,043 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.316,800 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.316,800 could not be confirmed.

4. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 17 February, 2023 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

5. Unsupported Engagement of Teaching and Non-Teaching Personnel

During the year under review, Management engaged several employees comprising non-teaching staff and Board of Management (BoM) teachers. However, a human resource policy, scheme of service for non-teaching staff and BoM teachers was not provided to confirm their terms of engagement. Also, a staff establishment to confirm that the School staffing levels was not provided for audit verification.

In addition, there was no document guide on delegation of duties, direction, control and supervision. Further, several documents such as letter of appointment, job description, the job advert, contract renewal letter, gratuity awarded at end of contract and change of salary scale notification letters were missing from personnel files.

In the circumstances, the basis and support for personnel costs paid of Kshs 3,213,205 could not be confirmed.

6. Incomplete Student Enrolment Records

Review of the students' records revealed that class registers for its learners enrolled each term were not updated and did not indicate the period they related to. Due to the incomplete state of the student enrolment and daily attendance records, it was not

possible to ascertain the learner's population at any given time and how the same was linked to enrolment data provided to the Ministry of Education for capitation grants.

In the circumstances, the completeness of the enrollment details and the attendance of learners could not be ascertained.

The audit was conducted in accordance with ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register with Nil balance in respect of fixed assets which includes land measuring approximately 7.45 hectares and motor vehicles with Nil balances. However, land ownership documents and motor vehicle log books were not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

2. Lack of IT Internal Controls

Review of the School's operations revealed that key functions such as finance and academics were automated whereby transactions and information was processed and stored through an Information Technology (IT) system. In addition, the School had IT equipment comprising of computers, printers and other IT accessories. However, Management was yet to establish an IT Steering Committee or formulate key policies such as IT Security Policy, Disaster Recovery Plan to regulate and guide access to IT environments.

In the circumstances, the existence and effectiveness of controls on transactions processed and stored in the IT systems could not be ascertained.

3. Non-Compliance with Board and Committee Meetings Requirements

During the year under review, the Board of Management (BoM) and committees of the Board did not hold any meetings contrary to the requirement to hold at least four (4) full Board and Committee meetings in a year.

In the circumstances, the Board of Management exercise of the oversight and governance function could not be ascertained.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error,

and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.



- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

15 November, 2024

NAIVASHA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022 Kshs	2020-2021 Kshs
RECEIPTS			
Capitation grants for tuition	1	2,514,988.40	967,675.50
Capitation grants for operations	2	10,957,118.20	6,069,030.75
School Fund Income- Parents' Contributions	3	43,549,851.00	14,731,477.00
School Fund Income- Other receipts	4	65,000.00	0.00
TOTAL RECEIPTS		57,086,957.60	21,768,183.25
PAYMENTS			
Payments for Tuition	5	3,205,908.00	1,003,958.00
Payments for operations	6	14,125,043.00	2,422,877.00
Boarding and school fund payments	7	47,244,594.00	12,467,220.00
TOTAL PAYMENTS		64,575,545.00	15,894,055.00
SURPLUS/DEFICIT		(7,488,587.40)	5,874,128.25

The school financial statements were approved on _____ 2022 and signed by:

Name: Linda Odhiambo

Chairman, BoM

Sign: 

Date:

Name: Samuel Kibe

Principal/Secretary BoM

Sign: 

Date:

Name: Laban Mbugua

Bursar/Finance

Sign: 


Date: 25/09/2022

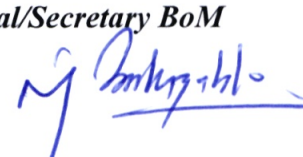
NAIVASHA HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022


VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,163,868.20	3,935,212.60
Cash Balances	9	18,757.00	24,110.00
Short term Investment	10	0.00	0.00
Total Cash and cash equivalent		1,182,625.20	3,959,322.60
Account's receivables	11	5,502,710.65	4,433,275.65
TOTAL FINANCIAL ASSETS		6,685,335.85	8,392,598.25
FINANCIAL LIABILITIES			
Accounts Payables	12	5,833,070.00	51,745.00
NET FINANCIAL ASSETS		852,265.85	8,340,853.25
REPRESENTED BY			
Accumulated Fund b/fwd.	13	8,340,853.25	2,466,725.00
Surplus/Deficit for the year		(7,488,587.40)	5,874,128.25
NET FINANCIAL POSSITION		852,265.85	8,340,853.25

The School's financial statements were approved on _____ 2022 and signed by:

Name: Linda Odhiambo
 Chairman, BoM
 Sign: 
 Date:

Name: Samuel Kibe
 Principal/Secretary BoM
 Sign: 
 Date:

Name: Laban Mbugua
 Bursar/Finance
 Sign: 
 Date: 01/07/2022

NAIVASHA HIGH SCHOOL

Reports and Financial Statements For the year ended 30th June 2022

VII. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2022

		2021-2022	2020-2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	2,514,988.40	967,675.50
Capitation grants for operations	2	10,957,118.20	6,069,030.75
School fund income- Parents contributions/ fees	3	43,549,851.00	14,731,477.00
School fund income- other receipts	4	65,000.00	0.00
Total receipts		57,086,957.60	21,768,183.25
Payments			
Payments for Tuition	5	3,205,908.00	1,003,958.00
Payments for operations	6	14,125,043.00	2,422,877.00
Boarding and school fund payments	7	47,244,594.00	12,467,220.00
Total payments		64,575,545.00	15,894,055.00
Cash Flow From Operating Activities		(7,488,587.40)	5,874,128.25
Adjustments			
Increase/Decrease in Receivables		(1,069,435.00)	1,061,814.00
Increase / Decrease in Payables		5,781,325.00	(4,040,465.00)
Net cash flow from operating activities		(2,776,697.40)	2,895,477.25
NET INCREASE IN CASH AND CASH EQUIVALENTS		(2,776,697.40)	2,895,477.25
Cash and cash equivalent at BEGINNING of the year	13	3,959,322.60	1,063,845.35
Cash and cash equivalent at END of the year		1,182,625.20	3,959,322.60

NAIVASHA HIGH SCHOOL
 PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements
 For the year ended 30th June 2022

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
RECEIPTS						
<i>(1) Capitation Grant on Tuition</i>						
Exercise books	1,333,947.68		1,333,947.68	1,241,107.93	92,839.75	93.0%
Laboratory equipment	641,595.17		641,595.17	555,312.35	86,282.82	86.6%
Internal exams	91,155.60		91,155.60	78,896.84	12,258.76	86.6%
Teaching / learning materials	494,343.82		494,343.82	427,863.62	66,480.21	86.6%
Chalks	55,394.56		55,394.56	47,945.00	7,449.56	86.6%
Exams and assessment	189,323.17		189,323.17	163,862.66	25,460.50	86.6%
Bank Charges						
<i>(2) Capitation Grant on Operations</i>						
Personnel emoluments	2,442,400.00		2,442,400.00	4,809,935.80	(2,367,535.80)	196.9%
Maintenance & Improvements	5,850,000.00		5,850,000.00	3,972,500.00	1,877,500.00	67.9%
Local transport / travelling	358,800.00		358,800.00	501,337.72	(142,537.72)	139.7%
Electricity and water	543,400.00		543,400.00	759,272.34	(215,872.34)	139.7%
Administration costs	543,400.00		543,400.00	759,272.34	(215,872.34)	139.7%
Medical	351,000.00		351,000.00	154,800.00	196,200.00	44.1%
Activity	462,800.00		462,800.00	0.00	462,800.00	0.0%

NAIVASHA HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
<i>(3) Fees Charged on Parents</i>						
Boarding, Equipment & Stores	24,371,100.00		24,371,100.00	22,067,616.00	2,303,484.00	90.5%
Personal Emoluments	6,140,160.00		6,140,160.00	5,272,278.00	867,882.00	85.9%
Electricity Water & Conservancy	4,256,460.00		4,256,460.00	3,718,369.00	538,091.00	87.4%
Administrative Costs	2,411,760.00		2,411,760.00	2,140,907.00	270,853.00	88.8%
Maintenance & Improvement	2,340,000.00		2,340,000.00	2,050,246.00	289,754.00	87.6%
Local Travel & Transport	845,520.00		845,520.00	746,457.00	99,063.00	88.3%
Activity	585,000.00		585,000.00	501,865.00	83,135.00	85.8%
P.A Project	0.00		0.00	357,943.00	(357,943.00)	0.0%
Damages	0.00		0.00	1,123,150.00	(1,123,150.00)	0.0%
Uniform	0.00		0.00	5,496,020.00	(5,496,020.00)	0.0%
Tender & Quotations	0.00		0.00	75,000.00	(75,000.00)	0.0%
Rent Income	0.00		0.00	35,000.00	(35,000.00)	0.0%
Income from Bus Hire	0.00		0.00	30,000.00	(30,000.00)	0.0%
TOTAL INCOME	54,307,560.00	0.00	54,307,560.00	57,086,957.60	4,272,715.40	92.1%
<i>(1) Expenditure for Tuition</i>						
Exercise books	1,321,426.79		1,321,426.79	1,363,616.00	(42,189.21)	103.2%
Laboratory equipment	691,249.64		691,249.64	624,860.00	66,389.64	90.4%
Internal Exams	274,002.68		274,002.68	653,760.00	(379,757.32)	238.6%
Teaching / Learning Materials	265,553.00		265,553.00	260,185.00	5,368.00	98.0%
Chalk	71,047.78		71,047.78	68,500.00	2,547.78	96.4%
Exams and Assessment	174,467.11		174,467.11	233,895.00	(59,427.89)	134.1%
Bank Charges	1,092.00		1,092.00	1,092.00	0.00	100.0%
<i>(2) Expenditure for Operations</i>						

NAIVASHA HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Personal Emoluments	2,855,712.00		2,855,712.00	2,710,891.00	144,821.00	94.9%
Administration Costs	2,160,652.02		2,160,652.02	2,175,399.00	(14,746.98)	100.7%
Maintenance & Improvements	6,000,000.00		6,000,000.00	5,861,059.00	138,941.00	97.7%
Local Travel & Transport	1,221,745.94		1,221,745.94	1,070,970.00	150,775.94	87.7%
Electricity Water & Conservancy	2,010,575.78		2,010,575.78	1,858,757.00	151,818.78	92.4%
Medical	130,610.00		130,610.00	128,865.00	1,745.00	98.7%
Activity Expenses	529,500.00		529,500.00	316,800.00	212,700.00	59.8%
Bank Charges	2,302.00		2,302.00	2,302.00	0.00	100.0%
(3) Expenditure For School Fund						
Boarding Equipment and Stores	25,614,117.00		25,614,117.00	25,407,516.00	206,601.00	99.2%
Personnel Emoluments	3,294,437.75		3,294,437.75	5,068,913.00	(1,774,475.25)	153.9%
Electricity Water & Conservancy	1,539,091.22		1,539,091.22	1,404,051.00	135,040.22	91.2%
Administration costs	2,505,647.98		2,505,647.98	4,424,973.00	(1,919,325.02)	176.6%
Maintenance & Improvement	2,080,000.00		2,080,000.00	0.00	2,080,000.00	0.0%
Local transport / travelling	2,603,587.06		2,603,587.06	3,950,421.00	(1,346,833.94)	151.7%
Activity	370,813.00		370,813.00	351,295.00	19,518.00	94.7%
Damages	924,650.00		924,650.00	924,650.00	0.00	100.0%
Uniform				5,587,025.00	(5,587,025.00)	0.0%
Tender & Quotations				80,000.00	(80,000.00)	0.0%
Bank Charges	31,750.00		31,750.00	31,750.00	0.00	100.0%
Expenses on Income Generating Activities **	14,000.00		14,000.00	14,000.00	0.00	100.0%
TOTALS	56,688,030.75	0.00	56,688,030.75	64,575,545.00	(2,220,489.25)	103.92%

Commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%

- i. For vote heads underutilized e.g. Activity fee funds were received in the course of the year and only few co-curricular were undertaken, also a few games equipment were procured.
- ii. In the financial year 2021/2022 there were increase in prices due to high levels of inflation and this led to most of vote heads to be over utilized.

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

NAIVASHA HIGH SCHOOL**Reports and Financial Statements For the year ended 30th June 2022****X. NOTES TO THE FINANCIAL STATEMENTS****1 CAPITATION GRANT FOR TUITION**

	2021-2022	2020-2021
	Kshs	Kshs
Exercise books	1,241,107.93	477,533.00
Laboratory equipment	555,312.35	213,664.00
Internal exams	78,896.84	30,357.00
Teaching / learning materials	427,863.62	164,626.50
Chalks	47,945.00	18,447.00
Exams and assessment	163,862.66	63,048.00
Total	2,514,988.40	967,675.50

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	4,809,935.80	2,310,331.23
Maintenance & Improvements	3,972,500.00	2,788,500.00
Local transport / travelling	501,337.72	240,804.92
Electricity and water	759,272.34	364,697.30
Administration costs	759,272.34	364,697.30
Medical	154,800.00	0.00
Total	10,957,118.20	6,069,030.75

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Boarding, Equipment & Stores	22,067,616.00	7,176,715.00
Personnel Emoluments	5,272,278.00	1,656,162.00
Electricity Water & Conservancy	3,718,369.00	1,300,958.00
Administrative costs	2,140,907.00	661,346.00
Maintenance & Improvement	2,050,246.00	579,685.00
Local Travel & Transport	746,457.00	233,505.00
Activity	501,865.00	72,825.00
P.A Project	357,943.00	0.00
Damages	1,123,150.00	3,040,281.00
Uniform	5,496,020.00	0.00
Tender & Quotations	75,000.00	10,000.00
Total	43,549,851.00	14,731,477.00

Notes to the financial statements (continued)

4 Other Receipts – School Fund Account

	2021-2022	2020-2021
	Kshs	Kshs
Rent income	35,000.00	0.00
Income from Bus Hire	30,000.00	0.00
Total	65,000.00	0.00

5 PAYMENTS FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Exercise books	1,363,616.00	80,580.00
Laboratory equipment	624,860.00	511,129.00
Internal Exams	653,760.00	282,500.00
Teaching / Learning Materials	260,185.00	19,067.00
Chalks	68,500.00	13,400.00
Exams and Assessment	233,895.00	96,418.00
Bank Charges	1,092.00	864.00
Total	3,205,908.00	1,003,958.00

PAYMENTS FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personal Emoluments	2,710,891.00	1,454,487.00
Administration Cost	2,175,399.00	368,650.00
Maintenance & Improvements	5,861,059.00	0.00
Local transport / travelling	1,070,970.00	82,000.00
Electricity and water	1,858,757.00	316,397.00
Medical	128,865.00	114,159.00
Activity Expenses	316,800.00	26,200.00
B.O.M Teachers	0.00	60,000.00
Bank Charges	2,302.00	984.00
TOTAL	14,125,043.00	2,422,877.00

NAIVASHA HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding Equipment and Stores	25,407,516.00	5,605,030.00
Personnel Emoluments	5,068,913.00	1,638,718.00
Electricity Water & Conservancy	1,404,051.00	454,989.00
Administration costs	4,424,973.00	481,198.00
Maintenance & Improvement		2,000.00
Local transport / travelling	3,950,421.00	1,529,210.00
Activity	351,295.00	250.00
Damages	924,650.00	2,683,685.00
Bank Charges	31,750.00	12,140.00
Uniform	5,587,025.00	0.00
Tender & Quotation	80,000.00	0.00
B.O.M Teachers	0.00	60,000.00
TOTAL	47,244,594.00	12,467,220.00

7 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	1105231488	27,111.25	448,370.85
Operations Account	1105232964	4,228.65	663,146.45
School Fund Account/Boarding	01129115972000	94,422.30	182,308.30
Savings Account	2027446267	450,746.00	707,418.00
Development Account	01129115972001	59,986.00	11,826.00
Infrastructural Account	01139115972000	527,374.00	1,922,143.00
Total		1,163,868.20	3,935,212.60

8 CASH IN HAND

Description	2021-2022	2020-2021
	Kshs	Kshs
School Fund account	18,757.00	24,110.00
Total	18,757.00	24,110.00

9 SHORT TERM INVESTMENTS

10 ACCOUNTS RECEIVABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears	5,502,710.65	4,403,275.65
Imprest	0.00	30,000.00
Total	5,502,710.65	4,433,275.65

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears for current year	1,348,087.00	206,775.00
Fees arrears for the previous year	206,775.00	2,132,497.00
Fees arrears for prior periods (over two years)	4,196,500.65	3,362,592.65
Fees Arrears Recovered During the year	(248,652.00)	(1,298,589.00)
Total	5,502,710.65	4,403,275.65

11 ACCOUNTS PAYABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	4,193,669.00	0.00
Prepaid fees	1,100,866.00	7,000.00
Retention monies	538,535.00	44,745.00
Total	5,833,070.00	51,745.00

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors for current year	4,193,669.00	0.00
Trade creditors for the previous year	0.00	2,487,350.00
Trade creditors for prior periods (over two years)	0.00	1,560,115.00
Trade creditors paid during the year	0.00	(4,047,465.00)
Total	4,193,669.00	0.00

NAIVASHA HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12 FUND BALANCE BROUGHT FORWARD

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	3,935,212.60	1,032,036.35
Cash balances	24,110.00	31,809.00
Receivables	4,433,275.65	5,495,089.65
Payables	(51,745.00)	(4,092,210.00)
Total	8,340,853.25	2,466,725.00

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

13 Non-current Liabilities Summary

14 Biological assets


Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Trees	990		

15 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal



NAIVASHA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

Annex 1 - Analysis of Pending Accounts Payable

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2020	Outstanding Balance 2021	Comments
	a		b	c=a-b		
	Kshs		Kshs	Kshs	Kshs	
Construction of buildings						
1. Frintech Building & Construction Ltd	447,445.00	14 th July 2020	402,700	44,745.00	44,745.00	10% Retention Money for Computer Lab Construction
2. Frintech Building & Construction Ltd	4,937,900	12 th April 2022	4,444,110	493,790.00	493,790.00	10% Retention Money for Dorm Construction
Sub-Total	5,385,345		4,846,810	538,535.00	538,535	
Supply of goods						
3. DPL Festive Ltd	296,960.00	1 st June 2022		296,960.00	296,960.00	Bread for the Month of June 2022
4. Brenda Waigumo	208,150.00	1 st June 2022		208,150.00	208,150.00	Cabbages & Kales for the Month of June 2022
5. Joseph Ng'ang'a	351,800.00	1 st May 2022		351,800.00	351,800.00	Beef for the Month of May & June 2022
6. Salome Njeri	127,400.00	1 st June 2022		127,400.00	127,400.00	Milk for the Month of June 2022
7. Jane Wanjiku	68,780.00	1 st June 2022		68,780.00	68,780.00	Fruits, Tomatoes & Onions for the Month of June 2022
8. Gidraph Enterprises	33,600.00	1 st June 2022		33,600.00	33,600.00	Egg for the Month of June 2022
9. Sassina General Suppliers	20,000.00	1 st June 2022		20,000.00	20,000.00	Wimbi Flour for the Month of June 2022
10. Samuel Muraya Githinji	305,000.00	1 st June 2022		305,000.00	305,000.00	Surveillance Cameras for Classrooms
11. Timtech Office Supplies	302,500.00	1 st June 2022		302,500.00	302,500.00	Desktops for Computer Lab
12. Master Countey Hardware & Electricals	31,340.00	1 st June 2022		31,340.00	31,340.00	Plumbing Materials
13. Michael .K. Wanderi	437,100.00	1 st June 2022		437,100.00	437,100.00	White Maize
14. Keyspot General Merchants	6,686.00	1 st June 2022		6,686.00	6,686.00	Window Panes
15. Smart School Technologies	350,000.00	1 st June 2022		350,000.00	350,000.00	Biometric Kits
16. Joseph Maina Kigo	13,500.00	1 st June 2022		13,500.00	13,500.00	Newspapers
17. Lexin Supplies & Services	471,500.00	1 st June 2022		471,500.00	471,500.00	Computers Consumables
18. Francis Baya	95,250.00	1 st June 2022		95,250.00	95,250.00	Fencing Materials
19. Ukweli Self-Selection	60,700.00	1 st June 2022		60,700.00	60,700.00	Security Guards Uniform

NAIVASHA HIGH SCHOOL

Reports and Financial Statements For the year ended 30th June 2022

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2020	Outstanding Balance 2021	Comments
20. Roselink General Traders	262,860.00	1 st June 2022		262,860.00	262,860.00	Exercise Books & Stationeries
21. Narasha Chemist Ltd	10,290.00	1 st June 2022		10,290.00	10,290.00	Drugs & medicine for School Dispensary
22. High Mark Services	10,000.00	1 st June 2022		10,000.00	10,000.00	Examinations
Sub-Total	3,463,416			3,463,416	3,463,416	
Supply of services						
23. Simon Maina Njuguna	14,800.00	1 st June 2022		14,800.00	14,800.00	Plumbing Labour
24. Kenya Power & Lighting Co Ltd	124,200.00	1 st June 2022		124,200.00	124,200.00	Power Bill
25. Stephen MACHARIA	7,200.00	1 st June 2022		7,200.00	7,200.00	Power Saw Services
26. Netspace Kenya Ltd	26,100.00	1 st June 2022		26,100.00	26,100.00	Internet Services
27. Rentokil Initial (K) Ltd	9,447.00	1 st June 2022		9,447.00	9,447.00	Sanitary Emits Disposal
28. Water Resources Authority	3,959.00	1 st June 2022		3,959.00	3,959.00	Water Usage
29. Majestic Fire Engineers	525,110.00	1 st June 2022		525,110.00	525,110.00	Fire Extinguishers Servicing & Fire Drill
30. Naivasha Water & Sanitation Co Ltd	19,437.00	1 st June 2022		19,437.00	19,437.00	Sewerage bill
Sub-Total	730,253.00			730,253.00	730,253.00	
Grand Total	9,579,014		4,846,810	4,732,204	4,732,204	

NAIVASHA HIGH SCHOOL

Reports and Financial Statements For the year ended 30th June 2022

Annex 2 – Summary of Fixed Assets Register

Asset class	Number	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 20xx
Land	7.45Ha		Naivasha High Sch				
Buildings and structures- Classrooms	16		Naivasha High Sch				
- Offices	10						
-Laboratory	6						
-Halls	2						
-Dormitories	6						
-Staff Houses	6						
-Libraries	1						
-Dispensary	1						
-Kitchen	1						
Motor vehicles KAT 413X	1		Naivasha High Sch				
Office equipment, furniture and fittings			Naivasha High Sch				
- Lockers	799						
- Chairs	934						
- Tables	94						
- Benches	68						
- Stools	152						
ICT Equipment, and Other ICT Assets			Naivasha High Sch				
- Desktops	65						
- Printers	11						
- Laptops	1						
- Photocopy Machines	1						
- Projectors	1						
Tools and Apparatus	12,270		Naivasha High Sch				
Textbooks	8646		Naivasha High Sch				

NAIVASHA HIGH SCHOOL

Reports and Financial Statements For the year ended 30th June 2022

Asset class	Number	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 20xx
Other Machinery and Equipment							
- Water Dispensers	10		Naivasha High Sch				
- Vegetable Choppers	1						
- Tea Urns	2						
- Crates	20						
- Boilers	8						
- Fire Extinguishers	39						
- Mower	1						
- Posho Mill	1						
- Generator	1						
- Wheelbarrows	3						
- Stainless Buckets	118						
- Gas Cylinders	8						
- Fridges	3						
Heritage and cultural assets							
Intangible assets- soft ware							
Total							