

REPUBLIC OF KENYA



Enhancing Accountability



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 26 NOV 2024	DAY: TUE
TABLED BY:	HON. NAOMI WAQO MP DEP. MAJORITY PARTY WHIP
CLERK-AT THE-TABLE:	MERCY CHUMD.

REPORT

THE AUDITOR-GENERAL

ON

**KULAMAWE SECONDARY SCHOOL
FOR THE SIX (6) MONTH'S PERIOD ENDED
30 JUNE, 2021**

ISIOLO COUNTY



OFFICE OF THE AUDITOR GENERAL
UPPER EASTERN REGIONAL OFFICE - ISIOLO

15 JUL 2021
394

RECEIVED

P. O. Box 1027- 60300, ISIOLO

(KULAMAWE SECONDARY SCHOOL)

REPORT AND FINANCIAL STATEMENTS

**FOR THE SIX MONTHS PERIOD ENDED
30TH JUNE 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

KULAMAWE SECONDARY SCHOOL
Reports and Financial Statements
For the Six (6) months period ended 30th June 2021

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

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2. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Isiolo County, Garbatulla Sub-County

The school was registered in October, 2015 under registration number **17S300000062** and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had one hundred and fourty eight (148) students as at 30th June 2021. It has single streams and ten (10) teachers of which one (1) teacher was employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Jaldesa Hapite Bonaya	Chairman	19/10/2019
2	Abdinoor Ibrahim Shanu	Secretary - Principal	19/10/2019
3	Halima Bonaya Kanchara	Member	19/10/2019
4	Kiri Jirmato	Member	19/10/2019
5	Mohamed Hallo	Member	19/10/2019
6	Wario Halake	Member	19/10/2019
7	Jamila Sora	Member	19/10/2019
8	Mohamed Sama Halake	Member – Rep CEB	19/10/2019
9	Adan Abdirahman Abduba	Member Rep Teachers	19/10/2019
10	Madera Bonaya	Rep CEB	19/10/2019
11	Issa Roba Golole	Member - Rep CEB	19/10/2019
12	Hassan Kanchora	Member –Rep Special interest	19/10/2019
13	Hassan Ali	Member Special Needs	19/10/2019
14	Aisha Diba Dabaso	Rep Students	19/10/2019

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The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

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(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Wario Halake	Chairman	2 out of 3
		2. Hassan Kanchora	Secretary	2 out of 3
		3. Mohamed Hallo		2 out of 3
		4. Jakdesa Hapite		2 out of 3
		5. Abdinoor Ibrahim		2 out of 3
2	Audit Committee	1. Jakdesa Hapite	Chairman	2 out of 3
		2. Mohamed Hallo		2 out of 3
		3. Wario Halake		2 out of 3
		4. Abdinoor Ibrahim	Secretary	2 out of 3
		5. Hassan Kanchora		2 out of 3
3	Finance, procurement and general purposes Committee	1. Jakdesa Hapite	Chairman	2 out of 3
		2. Jamila Sora		2 out of 3
		3. Mohamed Halake		2 out of 3
		4. Abdinoor Ibrahim	Secretary	2 out of 3
		5. Wario Halake		2 out of 3
4	Academic Committee	1. Madera Bonaya	Chairman	2 out of 3
		2. Adan Abdirahman		2 out of 3
		3. Hassan Ali		2 out of 3
		4. Abdinoor Ibrahim	Secretary	2 out of 3
		5. Halima Bonaya		2 out of 3
5	Development Committee	1. Jakdesa Hapite	Chairman	2 out of 3
		2. Jamila Sora		2 out of 3
		3. Wario Halake		2 out of 3
		4. Abdinoor Ibrahim	Secretary	2 out of 3
		5. Mohamed Hallo		2 out of 3
6	Discipline and welfare Committee	1. Jakdesa Hapite	Chairman	2 out of 3
		2. Mohamed Hallo		2 out of 3
		3. Hassan Ali		2 out of 3
		4. Wario Halake		2 out of 3
		5. Adan Abdirahman		2 out of 3
		6. Abdinoor Ibrahim	Secretary	2 out of 3
		7. Kiri Jirmato		2 out of 3
		8. Madera Bonaya		2 out of 3
		9. Hassan Kanchora		2 out of 3
		10. Issa halake		2 out of 3
		11. Halima Bonaya		2 out of 3
		12. Jamila Sora		2 out of 3
		13. Mohamed Halake		2 out of 3
		14. Aisha Diba		2 out of 3
7	Adhoc Committee (if any during the year)			

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(d) School operation Management

For the six month ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Abdinoor Ibrahim	TSC NO. 432683
2	Deputy Principal	Yunis Hersi	TSC NO. 557403
3	School Bursar	Abdifatah Bakaye	ID – 34885716

(e) Schools contacts

Post Office Box: 893-60300, Isiolo
Telephone: 0723930576
E-mail: kulamawesecondaryschool@gmail.com
Website: -
Facebook: -
Twitter: -

(f) School Bankers

The school operated four (4) bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Equity
Branch: Isiolo
Account Number: 0410261545569
2. Name of Bank: Equity
Branch: Isiolo
Account Number: 0410260886476
3. Name of Bank: Equity
Branch: Isiolo
Account Number: 0410260886516
4. Name of Bank: Equity
Branch: Isiolo
Account Number: 01410266863845

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

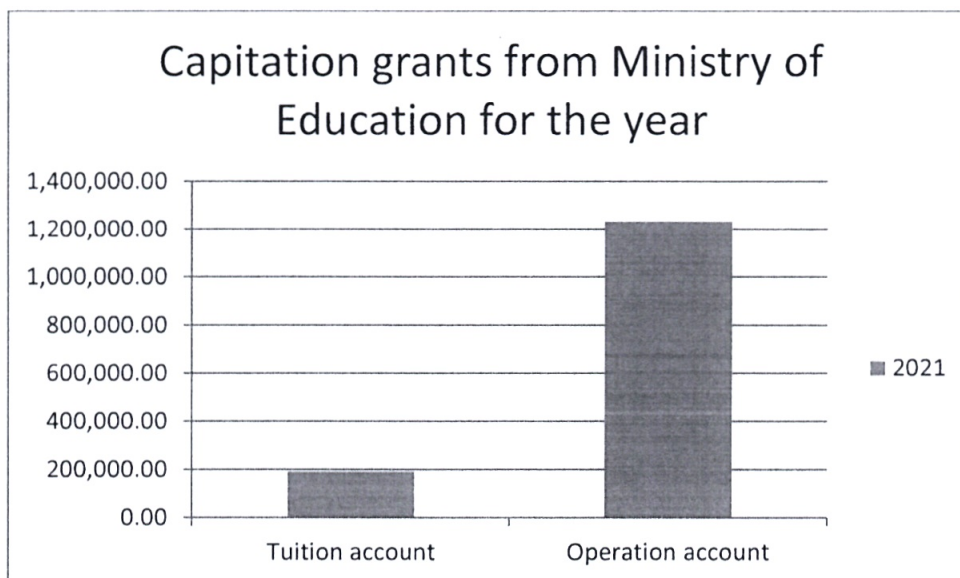
a) **Financial performance:**

Surplus/ deficit for the year

	<i>2021</i>
<i>Surplus/deficit</i>	<i>1,887,848</i>

- *Capitation grants from the Ministry of Education for the year*

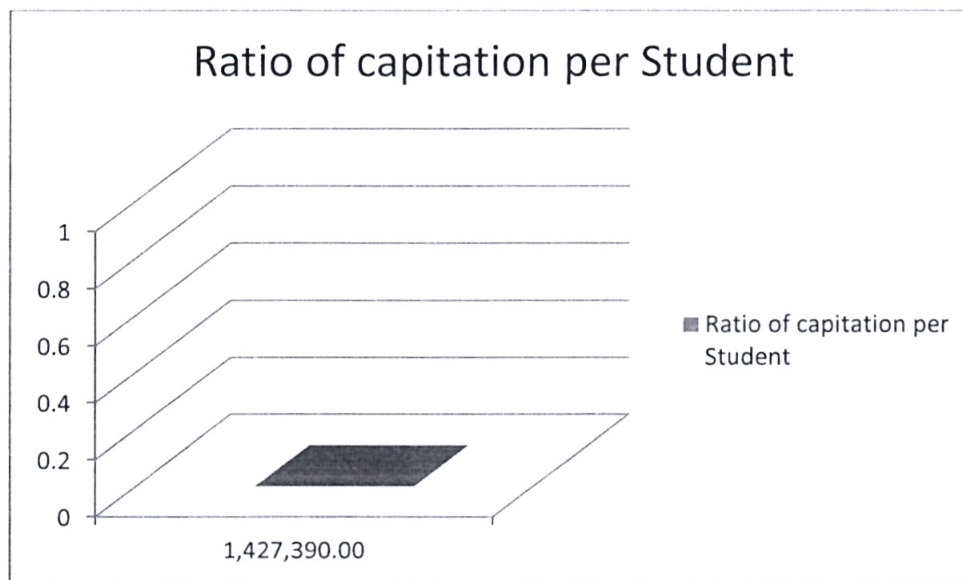
	<i>2021</i>
<i>Tuition account</i>	<i>192,814</i>
<i>Operation account</i>	<i>1,234,57</i>



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Ratio of capitation grant per student over the year

<i>YEAR</i>	<i>2021</i>
<i>Tuition account</i>	<i>192,814</i>
<i>Operation account</i>	<i>1,234,576</i>
<i>Total Capitation grants</i>	<i>1,427,390</i>
<i>No. of students</i>	<i>148</i>
<i>Ratio of capitation per Student</i>	<i>1:9,645</i>

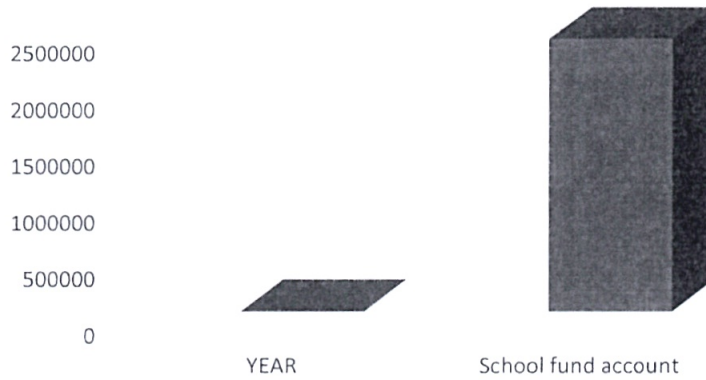


An overview of growth of other income(s) earned by the school

The school did not earn income from other sources except the grants received from the ministry of education and fees paid by the parents.

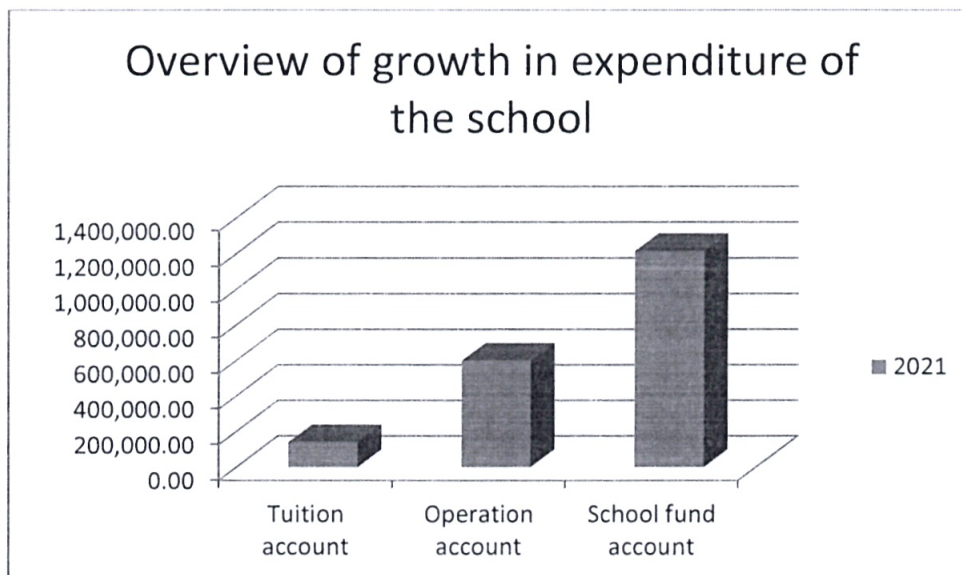
<i>YEAR</i>	<i>2021</i>
<i>School fund account</i>	<i>2,413,446</i>

Overview of growth of school fund account's income



An overview of growth in expenditure of the school

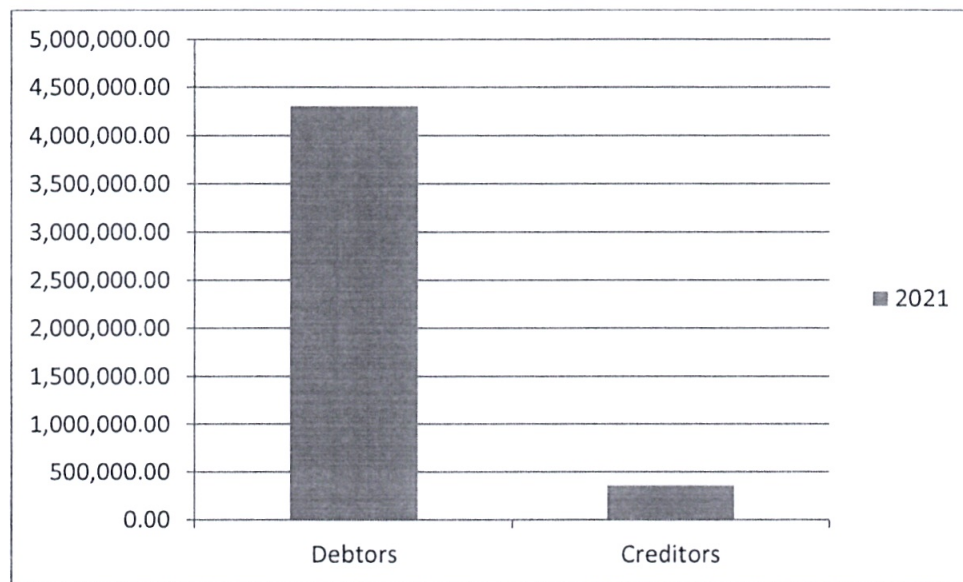
	<i>2021</i>
<i>Tuition account</i>	<i>140,100</i>
<i>Operation account</i>	<i>598,200</i>
<i>School fund account</i>	<i>1,214,688</i>



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Movement of debtors and creditors of the school over the last three years

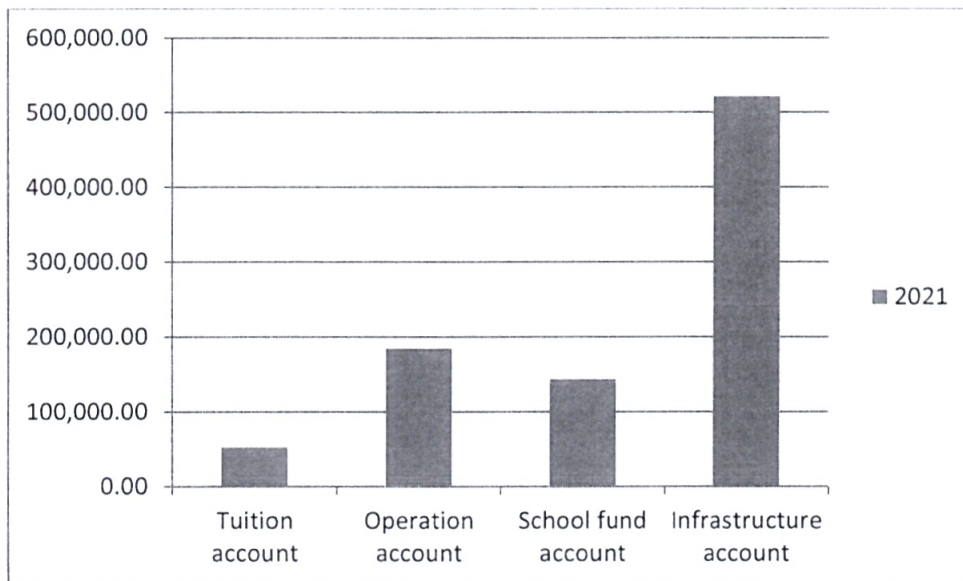
	2021
<i>Debtors</i>	4,306,304
<i>Creditors</i>	360,128



Movement of cash and bank balances over the year

	2021
<i>Tuition account</i>	52,671
<i>Operation account</i>	184,637
<i>School fund account</i>	143,606
<i>Infrastructure account</i>	521,195

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Graphical presentation, ratios, tables, and pie charts should be used to show/indicate trends.

b) Teacher Student ratio:

The school had a total of ten (10) teachers: nine (9) employed by Teachers Service commission and one (1) employed by the School' Board of management. This number includes the two teachers who were posted to the school within the year one of whom was an intern teacher. Thus, the teacher students' ratio was about 1:15. The general staffing in the various subject areas was good but the school lacked teachers in some subject areas like geography, Arabic and computer studies.

c) Mean score in the 2021 KCSE.

In 2021, the school attained an impressive KCSE mean score of 5.59 which was an improvement from the mean score of 3.86 scored in the previous year. Sixteen (16) students achieved the minimum university entry grade.

d) Number of Candidates in the 2021 KCSE:

KCSE Year	2021
Number of candidates	41

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e) Capacity of the school:

The school has a population of one hundred and forty eight (148). This number consists of ninety (78) boys and eighty (70) Girls. All the boys are boarders while the girls are day scholars. The school has only one (1) dormitory with a capacity to accommodate fifty-five (55) students. The remaining boys i.e. twenty-three (23) are accommodated in a classroom as a short term measure to decongest the dormitory. Thus, the school is in dire need of two (2) extra dormitories considering the fact that it has high prospect for growth.

The school lacks a dining hall. Food is prepared and served in a makeshift kitchen made of iron sheets. Efforts to build a dining hall through CDF funding have not been successful. Thus, the school urgently needs a dining hall.

There is only one (1) laboratory in the school which was constructed in the year 2013 courtesy of funding from defunct ministry of Northern Kenya and other arid lands. This has posed a challenge to the teaching and learning of science subjects in the school.

Hence, the school requires additional two (2) laboratories as a matter of priority.

Currently, there are four (4) latrines for girls and four (4) latrines for boys. There is also need for (4) additional toilets i.e. two (2) for boys and two (2) for girls to cater for the rapidly growing students' population.

f) Development projects carried out by the school:

No development project was carried out in the year. The maintenance and improvement fund received from the ministry of education was not utilised as it was considered to be insufficient for the intended project. The money was transferred to infrastructure account as required awaiting future disbursement.

Sign



School Principal



4. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Kulamawe Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the six months period ended 30th June, 2021, and of the school's financial position as at that date.

Name: Idris Boru
Designation: Chairman, School Board of Management
Sign:
Date: 12/07/2021

Name: Abdinoor Ibrahim Shanu
Designation: School Principal & Secretary to Board of Management
Sign:
Date: 12/07/2021

Name: Abdifatah Bakaye
Designation: Bursar/ Finance Officer
Sign:
Date: 12/07/2021



REPUBLIC OF KENYA

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Enhancing Accountability

HEADQUARTERS
Anniversary Towers
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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KULAMAWE SECONDARY SCHOOL FOR THE SIX (6) MONTH'S PERIOD ENDED 30 JUNE, 2021 - ISIOLO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial period under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kulamawe Secondary School - Isiolo County, set out on pages 1 to 18, which comprise of the statement of financial

Report of the Auditor-General on Kulamawe Secondary School for the Six (6) Month's period ended 30 June, 2021- Isiolo County

assets and financial liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Kulamawe Secondary School – Isiolo County as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of financial statements submitted for audit revealed variances between the balances reflected in the statement of receipts and payments and balances in the cashflow statement as detailed below;

Financial Statement Component	Balance as per the Statement of Receipts and Payments (Kshs)	Balance as per the Statement of Cash Flows (Kshs)	Variance (Kshs)
School Fund Income-Parents Contribution	2,413,446	1,609,148	804,298
Boarding and School Fund Payments	1,214,688	1,479,018	264,330

In the circumstances, the accuracy and completeness of the respective balances reflected in the financial statements could not be confirmed.

2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.4,306,304 in respect of fees arrears as disclosed in Note 11 to the financial statements. However, included in the balance are receivables amounting to Kshs.2,551,416 which had been outstanding for more than two (2) years.

In the circumstances, the recoverability of the receivables balance of Kshs.4,306,304 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kulamawe Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.3,955,095 and Kshs.3,840,836 respectively, resulting to an under-funding of Kshs.114,259 or 2.89% of the budget. However, the School spent a balance of Kshs.1,952,988 against actual receipts of Kshs.3,840,836 resulting to an under-utilization of Kshs.1,887,848 or 49.15% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the period under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

The financial statements for the six months period ended 30 June, 2021 were submitted for audit on 22 May, 2024 instead of statutory deadline of 30 September, 2021 contrary to the Ministry of Education Circular Ref:MOE/DSAS/FIN/17/1/17 dated 19 August, 2021

which stated the school's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of financial statements.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payment for operations of Kshs.598,200 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.20,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.20,000 could not be confirmed.

3. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations totalling Kshs.1,427,390. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the six months period ending 30 June, 2021, NEMIS reflected one hundred and forty-eight (148) students while records from the County Director of Education reflected one hundred and eighty-four (184) students, resulting to unregistered thirty-six (36) students. Management indicated that the students were not registered as a result of lack of birth certificates and cases of over aged students. The under-registration in NEMIS may have resulted to an underfunding of the School by an amount of Kshs.800,784. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

Report of the Auditor-General on Kulamawe Secondary School for the Six (6) Month's period ended 30 June, 2021- Isiolo County

In the circumstances, the underfunding of the School may have affected service delivery to the students.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that, internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Weak Governance Systems

Review of internal control system in place revealed that the school lacked crucial institutional policies, manuals and documents on key functional areas including Human Resource Policy and Procedures Manual, up to date approved organizational chart, Disaster Recovery Plan or Business Continuity Plan and Assets Management Policy.

Further, the school did not have an approved IT Policy for governance and management of its ICT resources and there was no ICT Steering Committee in place to assist in the development of ICT Policy framework.

In the circumstances, the adequacy and effectiveness of the internal control and risk management framework could not be confirmed.

2. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.38,007,000 in respect of fixed assets which includes land with a balance of Kshs.8,000,000. However, land ownership documents were not provided for audit.

In the circumstances, the accuracy, completeness and ownership of land balance of Kshs.8,000,000 could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were

operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities,

financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.


As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 October, 2024

KULAMAWE SECONDARY SCHOOL**Reports and Financial Statements**For the Six (6) months period ended 30th June 2021**6. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE SIX MONTHS PERIOD ENDED 30TH JUNE 2021**

DESCRIPTION OF VOTE HEAD	Note	2020-2021
		Kshs
RECEIPTS		
Capitation grants for tuition	1	192,814
Capitation grants for operations	2	1,234,576
School Fund Income- Parents' Contributions	3	2,413,446
School Fund Income- Other receipts	4	-
Proceeds from borrowings		-
TOTAL RECEIPTS		3,840,836
PAYMENTS		
Payments for Tuition	5	140,100
Payments for operations	6	598,200
Boarding and school fund payments	7	1,214,688
TOTAL PAYMENTS		1,952,988
SURPLUS/DEFICIT		1,887,848

The school financial statements were approved on 12/07/24 and signed by:

Sign:



Name: IDRIS BORU

Chair BOM

Date 12/07/24

Sign



Name: ABDINOOR IBRAHIM

School Principal/
Secretary to BOM

Date 12/07/24

Sign



Name: ABDIFATAH BAKAYE

Bursar/
Finance Officer

Date 12/07/24

KULAMAWE SECONDARY SCHOOL**Reports and Financial Statements****For the Six (6) months period ended 30th June 2021****7. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30TH JUNE 2021**

	Note	2020-2021
		Kshs
FINANCIAL ASSETS		
Cash and Cash Equivalents		
Bank Balances	8	899,139
Cash Balances	9	2,970
Short term Investment	10	
Total Cash and cash equivalent		902,109
Account's receivables	11	4,306,304
TOTAL FINANCIAL ASSETS		5,208,413
FINANCIAL LIABILITIES		
Accounts Payables	12	360,128
NET FINANCIAL ASSETS		4,848,285
(REPRESENTED BY		
Accumulated Fund b/fwd	13	2,960,437
Surplus/Deficit for the year		1,887,848
NET FINANCIAL POSITION		4,848,285

The school financial statements were approved on 12/07/2021 and signed by:

Sign: 

Name: IDRIS BORU

Chair BOM

Date 12/07/2021Sign: 

Name: ABDINOOR IBRAHIM

School Principal/
Secretary to BOMDate 12/07/2021Sign: 

Name: ABDIFATAH BAKAYE

Bursar/
Finance OfficerDate 12/07/2021

KULAMAWE SECONDARY SCHOOL
Reports and Financial Statements
for the Six (6) months period ended 30th June 2021

8. STATEMENT OF CASH FLOWS FOR THE SIX MONTHS PERIOD ENDED 30TH JUNE 2021

		2020-2021
		Kshs
Receipts for operating income		
Capitation grants for tuition	1	192,814
Capitation grants for operations	2	1,234,576
School fund income- Parents contributions/ fees	3	1,609,148
School fund income- other receipts	4	-
Total receipts		3,036,538
Payments		
Payments for Tuition		140,100
Payments for operations		598,200
Boarding and school fund payments		1,479,018
Total payments		2,217,318
Net cash flow from operating activities		819,220
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets		-
Acquisition of Assets		(-)
Proceeds from investments		-
Purchase of investments		(-)
Net cash flows from Investing Activities		-
CASHFLOW FROM BORROWING ACTIVITIES		
Proceeds from borrowings/ loans		-
Repayment of principal borrowings		-
Net cash flow from financing activities		-
NET INCREASE IN CASH AND CASH EQUIVALENTS		819,220
Cash and cash equivalent at BEGINNING of the year		82,889
Cash and cash equivalent at END of the year		902,109

9. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE SIX MONTHS PERIOD ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials	24,420	-	24,420	9,640	14,780	40%
Exercise books	61,790	-	61,790	94,977	(33,187)	154%
Laboratory equipment	73,630	-	73,630	37,122	36,508	50%
Internal exams	36,630	-	36,630	17,497	19,136	48%
Teaching / learning materials	49,025	-	49,025	28,904	20,120	59%
Chalks	-	-	-	4,674	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
SUB TOTAL	245,495		245,495	192,814	52,681.00	78.5%
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments	332,225	-	332,225	341,169	(8,944)	103%
Repairs and maintenance	555,000	-	555,000	553,000	2,000	100%
Local transport / travelling	112,665	-	112,665	101,927	10,738	90%
Electricity and water	126,615	-	126,615	136,553	(9,938)	107%
Medical	-	-	-	-	-	-
Administration costs	144,115	-	144,115	101,927	42,118	71%

Reports and Financial Statements
For the Six (6) months period ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Activity	93,980	-	93,980	-	93,980	-
Gratuity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-
	1,364,600		1,364,600	1,234,576	130,024	90%
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	121,000	-	121,000	44,970	76,030	37%
Repairs and maintenance	94,875	-	94,875	50,485	44,390	53%
Local transport / travelling	25,300	-	25,300	13,740	11,560	54%
Electricity and water	190,850	-	190,850	52,120	138,730	27%
Medical	-	-	-	-	-	-
Administration costs	77,825	-	77,825	19,645	58,180	25%
Activity	8,250	-	8,250	50	8,200	0%
SMASSE	-	-	-	-	-	-
Fee on Boarding Equipment and Stores	1,826,900	-	1,826,900	2,232,436	(405,536)	122%
SUB TOTAL	2,345,000		2,345,000.00	2,413,446.00	(68,446)	103%
OTHER INCOME						
Rent income	-	-	-	-	-	-
Income from farming activities	-	-	-	-	-	-
Insurance compensation	-	-	-	-	-	-
Income from Posho mill	-	-	-	-	-	-
Income from Bus Hire	-	-	-	-	-	-
Fee for hire of ground and	-	-	-	-	-	-

KULAMAWE SECONDARY SCHOOL
Reports and Financial Statements
For the Six (6) months period ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
equipment						
Interest income	-	-	-	-	-	-
Income from any other investment	-	-	-	-	-	-
TOTAL INCOME	3,955,095		3,955,095	3,840,836	114,259	97.11%
(1) EXPENDITURE FOR TUITION						
Exercise books	61,790	-	61,790	67,402	(5,612)	73%
Laboratory equipment	73,630	-	73,630	27,098	46,532	71%
Internal exams	36,630	-	36,630	-	36,630	73%
Teaching / learning materials	49,025	-	49,025	25,000	24,025	74.3%
Reference/Library materials	24,420		24,420	7,000	17,420	
Chalks	-	-	-	-	-	0%
Exams and assessment	13,000	-	-	13,000	(13,000)	-
Teachers guides	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Bank charges				600.00		
SUB TOTAL	245,495		245,495	140,100	105,395	66%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	332,225	-	332,225	297,250	34,975	89%
Repairs, maintenance & improvements	1,020,000	-	1,020,000	516,000	504,000	51%
Local transport / travelling	112,665	-	112,665	92,000	20,665	82%
Electricity, water and conservancy	126,615	-	126,615	114,150	12,465	90%

Reports and Financial Statements
For the Six (6) months period ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
conservancy						
Medical	-	-	-	-	-	-
Administration costs	144,115	-	144,115	94,800	49,315	66%
Activity Expenses	93,980	-	93,980	-	93,980	-
Gratuity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-
SUB TOTAL	1,829,600		1,829,600	598,200	1,231,400	33%
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	121,000	-	121,000	40,300	80,700	33%
Repairs, maintenance and improvements	94,875	-	94,875	47,923	46,952	51%
Local transport / travelling	25,300	-	25,300	8,600	16,700	63%
Electricity, water and conservancy	190,850	-	190,850	52,000	138,850	27%
Medical Expenses	-	-	-	-	-	-
Administration costs	77,825	-	77,825	20,915	56,920	27%
Activity	8,250	-	16,500	0	16,500	0%
Gratuity	-	-	-	-	-	-
Lunch programme/BES	1,826,900	-	1,826,900	1,044,950	782,330	57%
Expenditure for Income Generating Activity	-	-	-	-	-	-
Insurance costs	-	-	-	-	-	-
Other expenses on investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-

KULAMAWE SECONDARY SCHOOL
Reports and Financial Statements
For the Six (6) months period ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Bank Charges	-	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition of Assets	-	-	-	-	-	-
SUB TOTAL	2,345,000	-	2,345,000	1,214,688	1,204,262	52%
TOTALS	4,420,095		4,420,095	1,952,988	2,467,107	44%

10. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the six month ended 30th June 2021.

KULAMAWE SECONDARY SCHOOL
Reports and Financial Statements
for the Six (6) months period ended 30th June 2021

11. NOTES TO THE FINANCIAL STATEMENTS

1 GOVERNMENT GRANTS FOR TUITION

	2020-2021
	Kshs
Textbooks and reference materials	9,640
Exercise books	94,977
Laboratory equipment	37,122
Internal exams	17,497
Teaching / learning materials	28,904
Chalks	4,674
Exams and assessment	-
Teachers guides	-
Total	192,814

2 GOVERNMENT GRANTS FOR OPERATIONS

	2020-2021
	Kshs
Personnel emoluments	341,169
Repairs and maintenance	553,000
Local transport / travelling	101,927
Electricity and water	136,553
Medical	-
Administration costs	101,937
Activity	-
Total	1,234,576

KULAMAWE SECONDARY SCHOOL
Reports and Financial Statements
For the Six (6) months period ended 30th June 2021

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021
	Kshs
Personnel emoluments	44,970
Repairs and maintenance	50,485
Local transport / travelling	13,740
Electricity and water	52,120
Medical	-
Administration costs	19,645
Activity	50
Fee on Boarding equipment and stores/Lunch programme	2,232,436
Total	2,413,446

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

Description	2020-2021
	Kshs
Rent Income	
Income From Farming Activities	
Insurance Compensation	
Income From Posho Mill	
Income From Bus Hire	
Fee For Hire of Ground and Equipment	
Income From Grants and Donations*	
Interest Income	
Dividends Income	
Total	-

KULAMAWE SECONDARY SCHOOL**Reports and Financial Statements**for the Six (6) months period ended 30th June 2021

5 PAYMENTS FOR TUITION

	2020-2021
	Kshs
Textbooks and reference materials	7,000
Exercise books	67,402
Laboratory equipment	27,098
Internal exams	-
Teaching / learning materials	25,000
Chalks	-
Exams and assessment	13,000
Teachers guides	-
Administration Costs	-
Bank Charges	600
Total	140,100

6 PAYMENTS FOR OPERATIONS

	2020-2021
	Kshs
Personnel emoluments	297,250
Service Gratuity	-
Administration Cost	94,800
Repairs and maintenance & improvements	-
Local transport / travelling	92,000
Electricity and water	114,150
Medical	-
Activity Expenses	-
SMASSE	-
Insurance Cost	-
Bank Charges	-
Acquisition of Assets	-
TOTAL	598,200

KULAMAWE SECONDARY SCHOOL
Reports and Financial Statements
For the Six (6) months period ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021
	Kshs
Personnel emoluments	40,300
Service Gratuity	-
Repairs and maintenance & Improvements	47,923
Local transport / travelling	8,600
Electricity and water	52,000
Medical Expenses	-
Administration costs	20,915
Lunch Programme	1,044,950
Bank Charges	-
Expenses on Income Generating Activities	-
Fee on Boarding Equipment and Stores	-
Rent Expenses	-
Insurance Cost (Life Property)	-
Loan Principal repayment	-
Loan Interest repayment	-
Acquisition of Assets	-
TOTAL	1,214,688

8. BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021
		Kshs
Tuition Account	0410260886476	52,671
Operations Account	0410260886516	181,667
School Fund Account/Boarding	0410261545569	143,606
Savings Account		-
Parent Association Development Account		-
Income generating activities Account		-
Infrastructural Account	0410266863845	521,195
Total		899,139

KULAMAWE SECONDARY SCHOOL
Reports and Financial Statements
For the Six (6) months period ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

9. CASH IN HAND

Description	2020-2021
	Kshs
Tuition Account	-
Operation Account	2,970
School Fund account	-
Total	2,970

10. SHORT TERM INVESTMENTS

Description	2020-2021
	Kshs
Cooperative shares	-
Treasury Bills	-
Fixed deposit	-
Equity stock	-
Other investments	-
Total	-

11. ACCOUNTS RECEIVABLE

Description	2020-2021
	Kshs
Fees arrears	4,306,304
Other non-fees receivables	-
Salary advances	-
Imprest	-
Total	4,306,304

KULAMAWE SECONDARY SCHOOL
Reports and Financial Statements
For the Six (6) months period ended 30th June 2021

AGEING ANALYSIS OF ACCOUNTS RECEIVABLE

Description	2020-2021
	Kshs
Fees arrears for current year	928,416
Fees arrears for the previous year	950,590
Fees arrears for prior periods (over two years)	2,551,416
Less recovery	124,118
Total	4,306,304

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

12. ACCOUNTS PAYABLE

Description	2020-2021
	Kshs
Trade creditors (See ageing below and appendix 1)	-
Prepaid fees	360,128
Retention monies	-
Total	360,128

AGEING ANALYSIS OF ACCOUNTS PAYABLES

Description	2020-2021
	Kshs
Prepaid fees for current year	73,950
Prepaid fees previous years	420,838
Trade creditors for current year	-
Trade creditors for the previous year	-
Trade creditors for prior periods (over two years)	204,00
Less refund caution money	9,500
Less prepaid recovery	125,160
Paid creditors	204,000
Total	360,128

KULAMAWE SECONDARY SCHOOL
Reports and Financial Statements
For the Six (6) months period ended 30th June 2021

13. FUND BALANCE BROUGHT FORWARD

Description	2020-2021
	Kshs
Bank balances	82,889
Cash balances	-
Short Term Investments	-
Receivables	3,502,006
Payables	624,838
Total	2,960,057

OTHER IMPORTANT DISCLOSURE NOTES

14. STOCK/INVENTORY

Description	2020-2021
	KShs
a) Borrowings	
Stock/ inventory at beginning of the year	500,000
Stock/ inventory purchased during the year	670,000
Stock/ inventory issued during the year	420,000
Balance at end of the year	750,000

KULAMAWE SECONDARY SCHOOL
Reports and Financial Statements
For the Six (6) months period ended 30th June 2021

15. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

 Sign and Date
 Principal

12. ANNEXES

ANNEX I - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2020-2021	Outstanding Balance 2020-2019	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.			-			
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

KULAMAWE SECONDARY SCHOOL
Reports and Financial Statements
For the Six (6) months period ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st Jan 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1		Kulamawe	8,000,000.00		-	8,000,000.00
Land 2			-			
Buildings and structures		Kulamawe	25,500,000.00	-	-	25,500,000.00
Motor vehicles		-	-			
Office equipment, furniture and fittings		Kulamawe	1,700,000.00	-	-	1,700,000.00
ICT Equipment, and Other ICT Assets		Kulamawe	500,000.00	30,000.00	-	530,000.00
Tools and apparatus		Kulamawe	1,000,000.00	27,000.00	-	1,027,000.00
Textbooks		Kulamawe	1,200,000.00	-	-	1,200,000.00
Other Machinery and Equipment			-	-	-	-
Heritage and cultural assets		Kulamawe	-			-
Intangible assets- soft ware		Kulamawe	50,000.00	-	-	50,000.00
Total			37,950,000.00	57,000.00		38,007,000.00