

REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 01 JUL 2026 DAY: WEDNESDAY

TABLED BY: HON. DWEN BAYA, M.P.

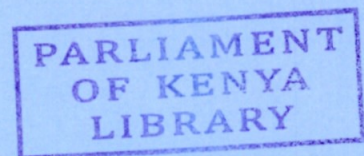
CLERK-AT THE-TABLE: CHRISTINE NDIRITU

REPORT

OF

THE AUDITOR-GENERAL

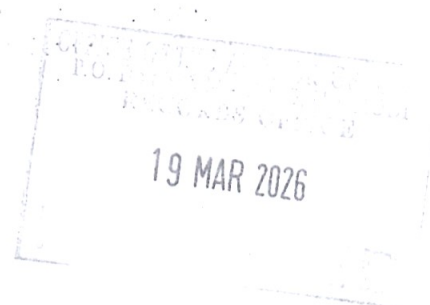
ON



NJABINI BOYS
HIGH SCHOOL

FOR THE SIX (6) MONTHS'
PERIOD ENDED 30 JUNE, 2021

NYANDARUA COUNTY



NJABINI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2021

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public
Sector Accounting Standards (IPSAS)**

NJABINI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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PUBLIC SECONDARY SCHOOL
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NJABINI BOYS HIGH SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in NYANDARUA County, **KINANGOP** Sub-County

The school was registered in **07/2021** under registration number **18-03-0030-0959** and is currently categorized as an *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had **726** number of students as at **30th June 2021**. It has **4** streams and **40** teachers of which **5** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref :	Name of Board Member	Designation	Date of appointment
1	Gichomo Merita	Chairman	2/04/2019
2	Lawrence M. Kairu	Secretary - Principal	2/04/2019
3	Stephen Gachau	Member - Co-opted	2/04/2019
4	Isaac G. Hari	Member – Rep Parents/Local community	2/04/2019
5	Caroline W. Mwangi	Member – Rep Parents/Local community	2/04/2019
6	Re. Joseph Gachugia	Member – Rep Parents/Local community	2/04/2019
7	John Kiraki Ngugi	Member – Rep Parents/Local community	2/04/2019
8	Jesse Ndung'u Kamutu	Member – Rep Parents/Local community	2/04/2019
9	Juliah Wanjiku	Member – Rep persons with special needs	2/04/2019
10	Margaret Nyamau	Member – Rep Parents/Local community	2/04/2019
11	Cecilia Wanjiru Ndegwa	Member – Rep CEB	2/04/2019
12	Fr. James Wanjohi	Member – Rep Sponsor	2/04/2019
13	Benson muhia	Member – Rep Sponsor	2/04/2019
14	Loise Alix	Member – Rep Special Interest group	2/04/2019
15	Juliana Muthoni	Member - Co-opted	2/04/2019
16	Eng. Philip Gichuki	Member - Co-opted	2/04/2019
17	Samuel Muriuki Wachira	Member - Rep Teachers	2/04/2019

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

Committees of the Board:

Ref :	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Gichomo Merita Lawrence M Kairu Benson Muhia Juliah Wanjiku Stephen Gachau	Chairman Secretary Member Member Member	2 out of 6
2	Audit Committee	Benson Muhia Cecilia Wanjiru Ndegwa Lawrence M Kairu Loise Alix Re. Joseph Gachugia	Chairman Secretary Member Member Member	0 out of 6
3	Finance, procurement and general-purpose Committee	Gichomo Merita Stephen Gachau Eng. Philip Gichuki Caroline W. Mwangi	Chairman Secretary Member Member	0 out of 6
4	SIC Committee	Benson Muhia Lawrence M Kairu Stephen Gachau Juliah Wanjiku Gichomo Merita Caroline Wanjiku	Chairman Secretary Member Member Member	2 out of 6

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5	Academic Committee	John Kiraki Ngugi Samuel Muriuki Wachira Lawrence M Kairu Isaac G. Hari Juliah Wanjiku	Chairman Secretary Member Member Member	2 out of 6
6	Discipline and welfare Committee	Gichomo Merita Lawrence M Kairu Benson Muhia Juliah Wanjiku Stephen Gachau	Chairman Secretary Member Member Member	2 out of 6
7	Adhoc Committee (if any during the year)			

d. School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref :	Designation	Name	TSC Number
1	Principal	LAWRENCE M.KAIRU	226073
2	Deputy Principal	ALLAN M. MAINGI	257617
3	School Bursar	BERNARD W. KURIA	ID-8524715

(a) Schools contacts

Post Office Box: 12-20319 South Kinangop
 Mobile Number: 0711335001
 E-mail: njabiniboy@gmail.com
 Website: www.njabiniboy.sc.ke

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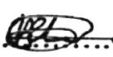
(b) School Bankers

The school operated 4 numbers of bank accounts as follows:

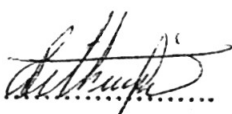
- | | |
|------------------|------------|
| 1. Name of Bank: | KCB |
| Branch: | Njabini |
| Account Number: | 1104327333 |
| | |
| 2. Name of Bank: | KCB |
| Branch: | Njabini |
| Account Number: | 1104334569 |
| | |
| 3. Name of Bank: | KCB |
| Branch: | Njabini |
| Account Number: | 1104334631 |
| | |
| 4. Name of Bank: | KCB |
| Branch: | Njabini |
| Account Number: | 1270348191 |

Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya


FR. PETER MBAARO

Chair,
Board of Management
Njabini Boys High School


PAUL G WAINAINA

Secretary,
Board of Management
/Principal
Njabini Boys High School


GLADYS WANJIRU

Finance Officer
Njabini Boys' High School

Date: 11/03/2026

Date: 11/03/2026

Date: 11/03/2026

NJABINI BOYS HIGH SCHOOL
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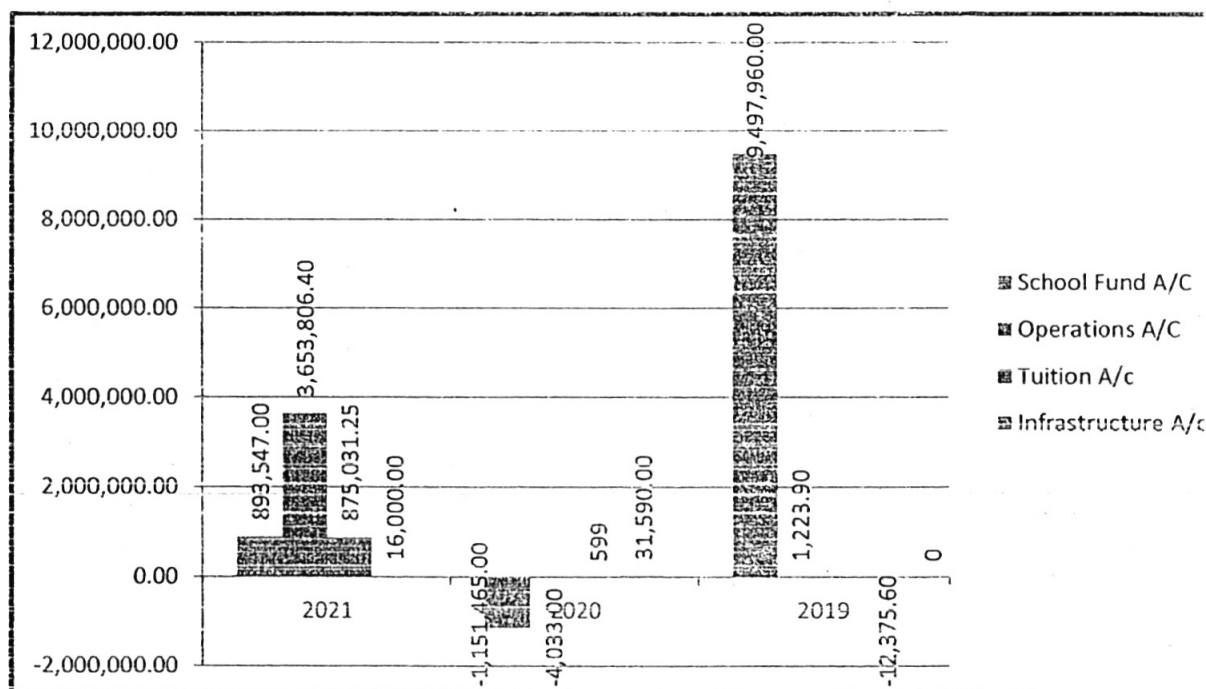
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

(i) **Surplus/ Deficit comparison for the last three years 2021, 2020, 2019**

SURPLUS/DEFICIT COMPARISON OF THE LAST THREE YEARS					
SNO	ACCOUNTS	2021	2020	2019	
		Kshs	Kshs	Kshs	
1	School Fund Account	893,547	(1,151,465)	9,497,960	
2	Operations Account	3,653,806	(4,033)	1,224	
3	Tuition Account	875,031	599	(12,375.60)	
4	Infrastructure Account	16,000	31,590		
	TOTAL	5,438,385	(1,123,309)	9,486,808	



-Surplus in the year 2021 and 2019 was attributed by recovery of debtors and avoiding huge fee balances.\

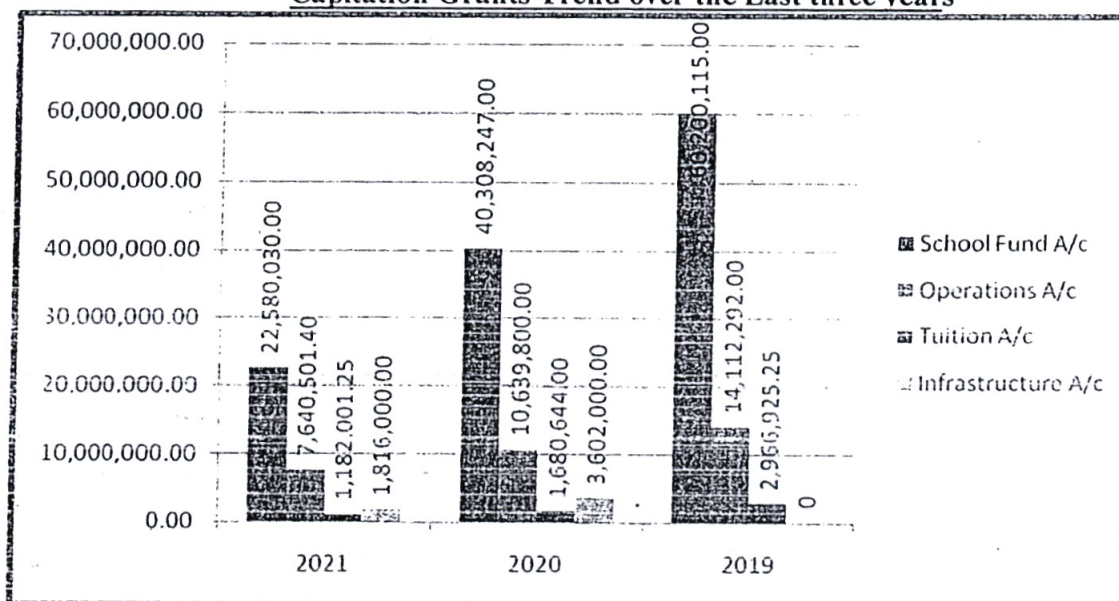
-Deficit in the year 2020 was as a result of prolonged closure after abrupt shutting of the schools due to Covid-19

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(ii) Capitation Grants for the last three years

CAPITATION GRANTS FROM THE FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2021	2020	2019	
		KSHS	KSHS	KSHS	
1	School Fund A/c	22,580,030	40,308,247	60,200,115	
2	Operations Account	7,640,501	10,639,800	14,112,292	
3	Tuition Account	1,182,001	1,680,644	2,966,925	
4	Infrastructure A/c	1,816,000	3,602,000		
	Total	33,218,533	56,230,691	77,279,333	

Capitation Grants Trend over the Last three years

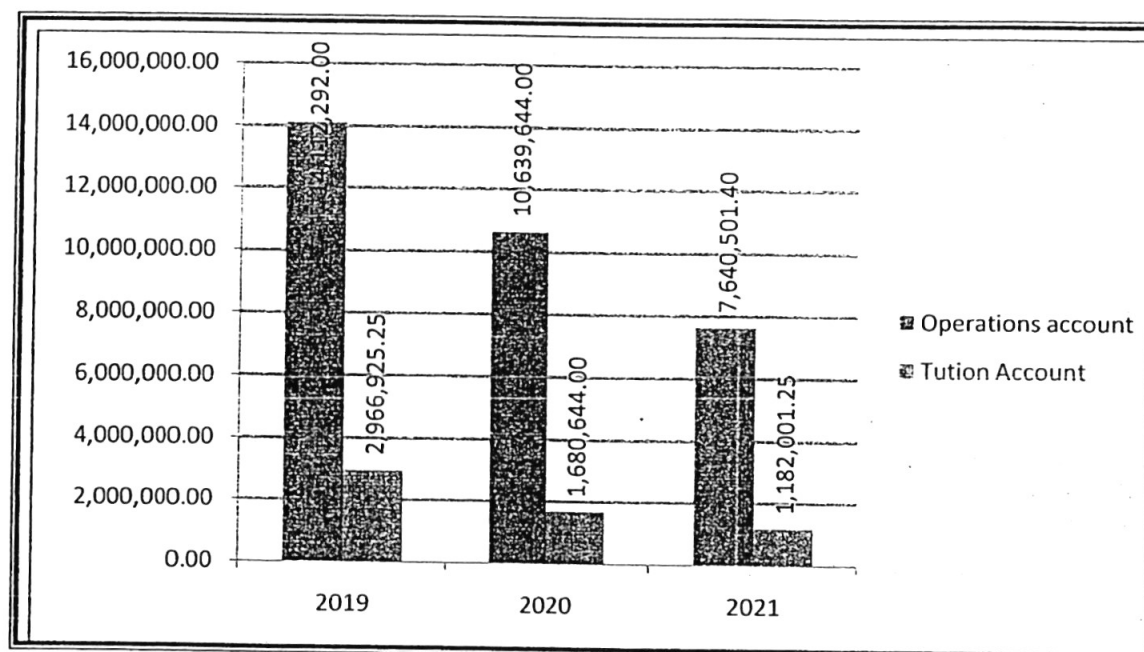


(iii) Ratio of capitation grant From the government per student over the last three years

CAPITATION GRANTS FROM THE FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2021	2020	2019	
		KSHS	KSHS	KSHS	
2	Operations Account	7,640,501	10,639,800	14,112,292	
3	Tuition Account	1,182,001	1,680,644	2,966,925	
	Total	8,822,502	12,320,444	17,079,217	
	No of Students	940	950	935	
	Ratio of Capitation per student	1:9,386	1:12,969	1:18,266	

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Capitation Grants Trend over the Last three Years



- There is a decrease of capitation grants in the three consecutive years, in the year 2019 Capitation grants from both operations and Tuition accounts was Ksh 17,079,217.25 which decreased to ksh 12,320,444.00 in the year 2020 due to abrupt closure of the schools due to covid-19 thus not all the capapitation was disbursed to schools.
- In the year 2021 the capitation decreased to Ksh 8,822,502.65 which was as a result of the financial year covering a period of 6 months instead of 12 months.

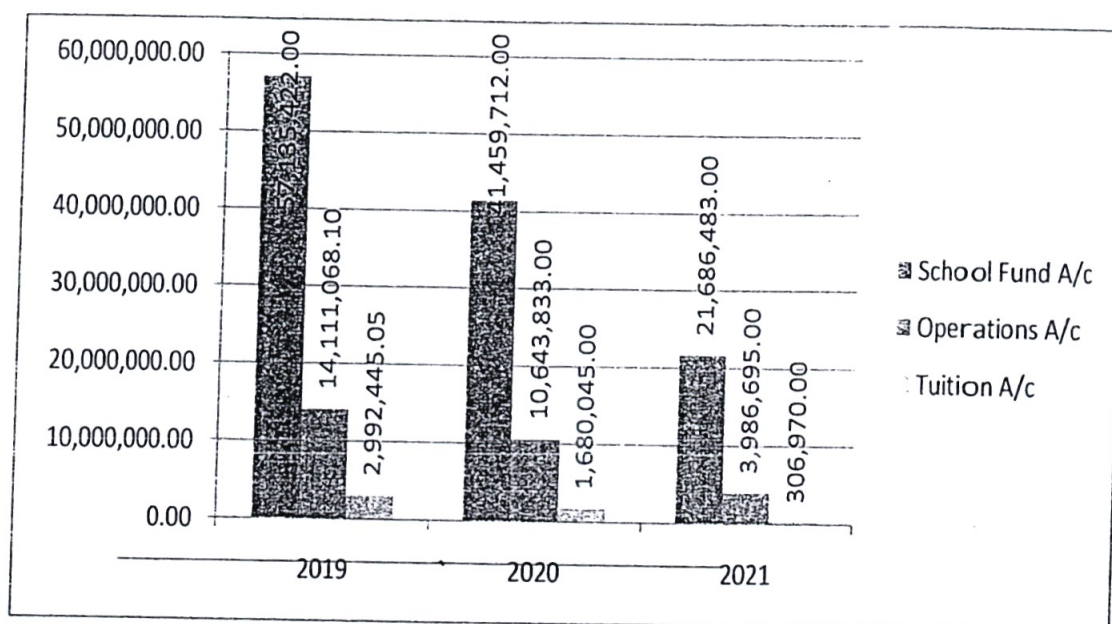
(iv) A three-year overview of growth in expenditure of the school

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	
		Kshs	Kshs	Kshs	
1	School Fund Account	21,686,483	41,459,712	57,135,422	
2	Operations Account	3,986,695	10,643,833	14,111,068	
3	Tuition Account	306,970	1,680,045	2,992,445	
	Total	25,980,148	53,783,590	74,238,935	

-In the financial year 2021 shows a decrease of growth in expenditure which has resulted from the current year covering a period of 6 months, even though the financial year 2020 covers a period of 12 months a decrease has resulted from prolonged abrupt closure of the school due to Covid-19.

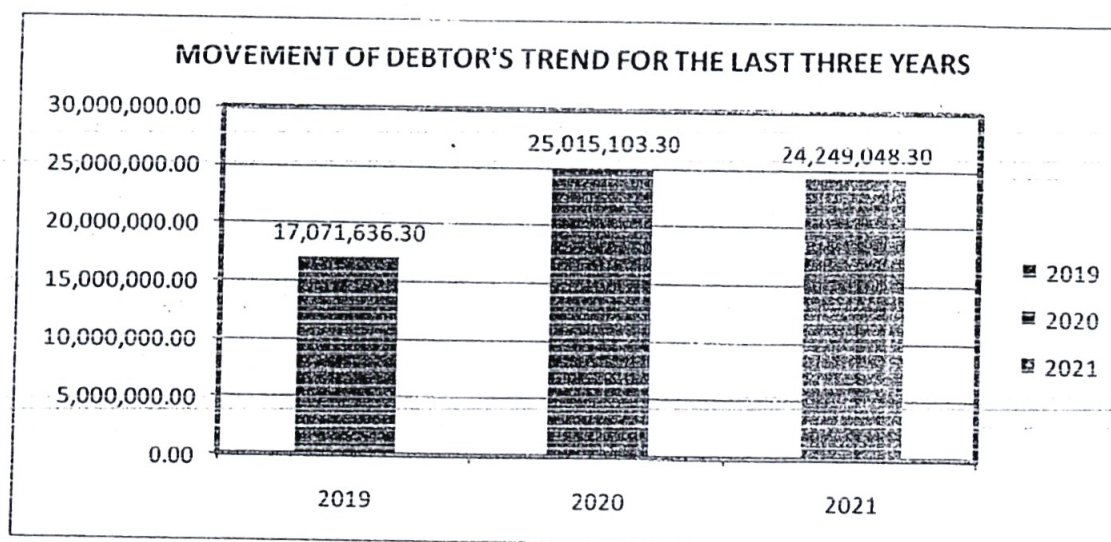
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Expenditure Trend Over the Last three Years



(v) Movement of debtors and creditors of the school over the last three years

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	
		KSHS	KSHS	KSHS	
I	Debtors	24,249,048	25,015,103	17,071,636	
	Total	24,249,048	25,015,103	17,071,636	



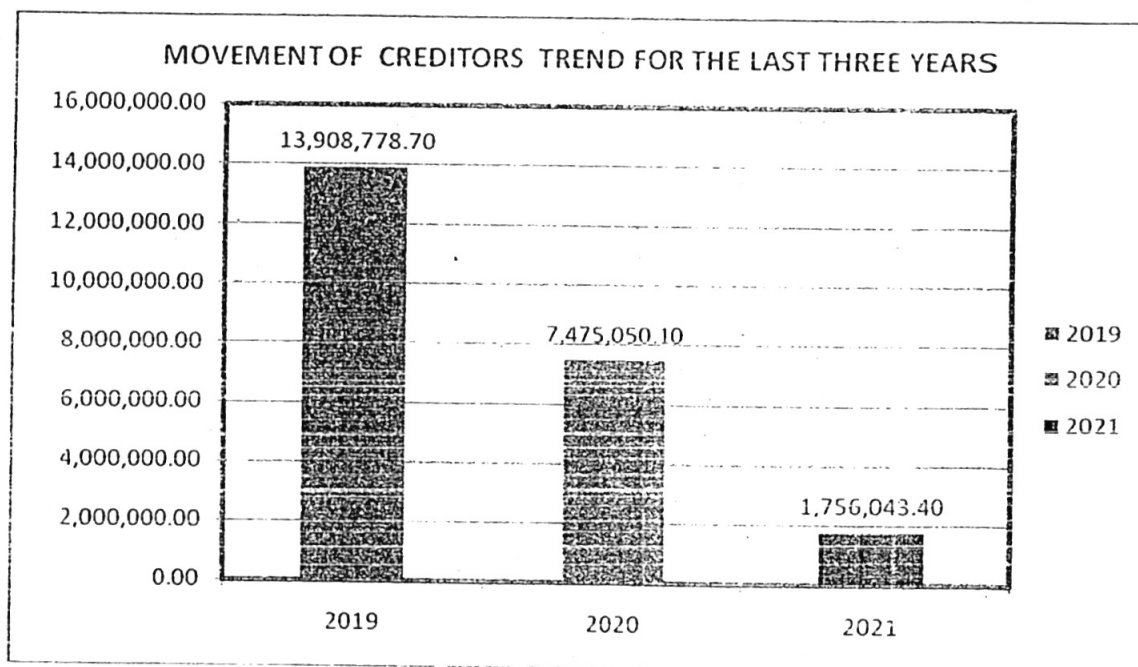
Total debtors as at 30th June 2021 decreased to Kshs 24,249,048.30 compared to

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Kshs 25,015,103.30 as at the end of the financial year 2020. This is as a result of having less fees balances. Increase of Debtors from the year 2019 to 2020 is contributed by having more fee balances in years.

Movement of creditors of the school over the last three years

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	
		KSHS	KSHS	KSHS	
1	Creditors	1,756,043	7,475,050	13,908,778	
	Total	1,756,043	7,475,050	13,908,779	

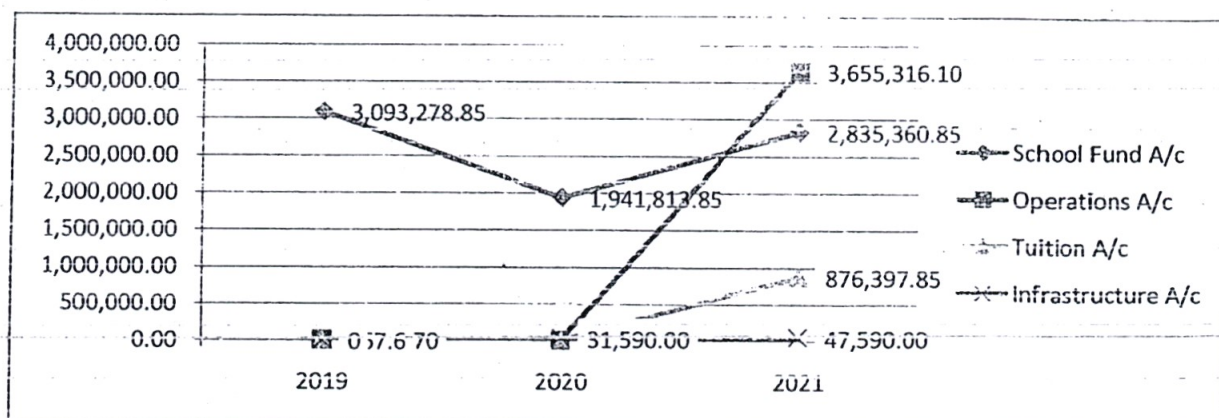
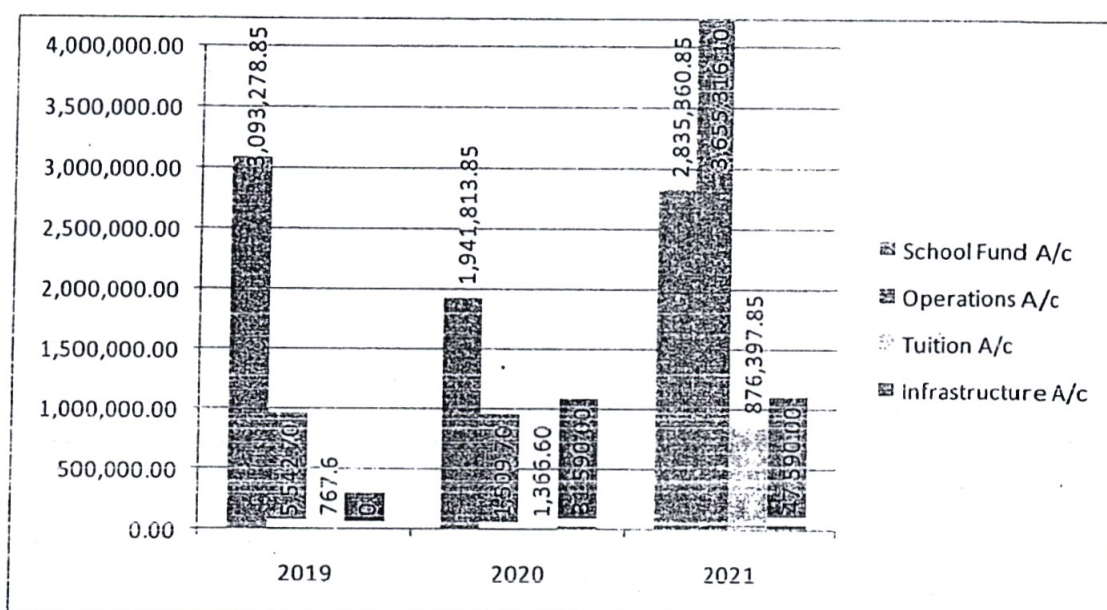


In the year 2021 creditors decreased to Kshs 1,756,043.40 compared to Kshs 7,475,050.10 at the end of the financial year 2020 and 13,908,778.70 at the end of 2019. The main contributors to the decrease of creditors are less trade and other payables (prepaid fees).

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Vi .Movement of cash and bank balances over the last three years

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2021	2020	2019	
		KSHS	KSHS	KSHS	
1	School Fund Account	2,835,361	1,941,814	3,093,279	
2	Operations Account	3,655,316	1,510	5,543	
3	Tuition Account	876,398	1,367	768	
4	Infrastructure A/c	47,590	31,59	-	
	Total	7,414,665	1,976,280	3,099,589	



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b) Teacher Student ratio:

Between the month of January 2021 and June 2021, the status of the teaching staff is as follows:

There are 35 teachers posted by the Teachers Service Commission and 5 recruited by the Board of Management.

The teacher student ratio lies at 1: 20. We have a shortage of teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4

c) Mean score in the 2021,2020 & 2019 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET
2021	218	B	156	71.56%	7.8
2020	194	B -	138	71.137%	7.5
2019	246	C +	100	40.65%	7.0

d) Capacity of the school

CAPACITY OF THE SCHOOL	YEAR ENDED 30TH JUNE 2021	YEAR ENDED 2020	YEAR ENDED 2019
CLASSROOMS (Stone Building)	17	17	17
BOOK STORE	1	1	1
ADMINISTRATION BLOCK	1	1	1
LIBRARY BLOCK	1	1	1
LABORATORIES	3	3	3
DORMITORIES	10	10	10
DINING HALLS	1	1	1
ABLUTION BLOCKS	2	2	1
STAFF HOUSES /BLOCK (Stone Building)	5	5	5
LAND WITH LEGAL OWNERSHIP	14 ACRES	14 ACRES	14 ACRES

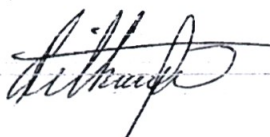
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e) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount Spent	Fund Source
1	Ablution block completion	2021-2022	completed	900,000	MI by MOE(GOK)
2	School fund - virement	2021	completed	900,000	Infrastructure Account

Sign

School Principal



NJABINI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Njabini boys'* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: FR, PETER MBAARO
Designation: Chairman, School Board of Management

Sign:

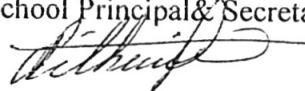


Date:

11/3/2026

Name: PAUL G WAINAINA
Designation: School Principal & Secretary to Board of Management

Sign:



Date:

11/03/2026

Name: GLADYS WANJIRU
Designation: Bursar/ Finance Officer

Sign:



Date:

11/03/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NJABINI BOYS HIGH SCHOOL FOR THE FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021– NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Njabini Boys High School set out on pages 1 to 13, which comprise the statement of financial assets and financial

liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the six months' period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Njabini Boys High School as at 30 June, 2021 and of its financial performance and its cash flows for the six (6) months period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies of the Financial Statements

Review of the financial statements revealed the following inaccuracies:

1.1 Variance in Payments for Operations

The statements of receipts and payments reflects payments for operations of Kshs.3,986,695 which varies from the amount of Kshs.3,970,695 reflected in Note 6 to the financial statements resulting in an unexplained variance of Kshs.16,000.

1.2 Variances in School Fund Income

The statement of receipts and payments reflects school fund income-parents contribution of Kshs.22,490,709 as disclosed in Note 3 to the financial statements. However, the ledger provided reflects an amount of Kshs.20,157,624 resulting in an unexplained variance of Kshs.2,333,085. Further, the statement of receipts and payments reflects school fund income-other receipts (farm) of Kshs.89,321 whose supporting ledger was not provided for audit review.

1.3 Variances in Boarding and School Fund Payments

The statement of receipts and payments reflects boarding and school fund payments of Kshs.21,686,483. However, the amount varies from the amount disclosed in the corresponding Note 7 to the financial statements of Kshs.15,967,476 resulting in an unexplained variance of Kshs.5,719,007. Further, the ledger provided reflects an amount of Kshs.39,589,056 resulting in an unexplained variance of Kshs.17,902,573.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2 Unsupported Cash and Bank Balances

The statement of financial assets and financial liabilities reflects cash and cash equivalents bank balance of Kshs.7,414,665 as disclosed in Note 8 to the financial statements. However, the balance was based on bank balances and not the updated cashbook balances. Further, Management did not prepare monthly bank reconciliation statements for all the School bank accounts and the cashbooks were not balanced in readiness for reconciliation.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.7,414,665 could not be confirmed.

3 Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects payables balance of Kshs.1,756,043 as disclosed in Note 12 to the financial statements. However, a creditors' schedule detailing the particulars of creditors, opening balances, accrued payables and payables settled during the year in support of closing balance was not provided for audit review.

In the circumstances, accuracy, existence and completeness of accounts payables balance of Kshs.1,756,043 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Njabini Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Unaudited Comparative Balances

I draw attention to the fact that prior to the 2020/2021 financial year, Public Secondary Schools in Kenya did not prepare financial statements for audit. Consequently, the Public Sector Accounting Standards Board prescribed 30 June, 2021 as the first-time adoption of the International Public Sector Accounting Standards (IPSAS) – Cash Basis of Accounting by Public Secondary Schools.

The financial statements for the six (6) months' period ended 30 June, 2021 include comparative information. However, the comparative figures were based on unaudited figures. My audit procedures were, therefore, limited to the extent that comparative information does not contain misstatements that materially affect the current period's financial statements. Accordingly, I do not express an opinion or any form of assurance on the comparative information. My audit opinion on the current period financial statements is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page ii to xiv which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on Njabini Boys High School financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the manual.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.21,686,483 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.2,847,600 transferred to the Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.2,847,600 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance on whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities which govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.24,249,048. Included in the balance is fees arrears amount of Kshs.20,819,648 as disclosed in Note 11 to the financial statements. The fees arrears balance was made up of student fee balances due from continuing students of Kshs.4,246,724 (20%) and students who had already completed their studies at the time of reporting of Kshs.16,572,924 (80%). However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Lack of an Internal Audit Function

During the year under review, the School had not constituted an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public money is applied in an effective manner.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 April, 2026

NJABINI BOYS HIGH SCHOOL
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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020 - 2021	2019 - 2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,182,001	1,680,644
Capitation grants for operations	2	7,640,501	10,639,800
School Fund Income- Parents' Contributions	3	22,490,709	39,758,047
School Fund Income- Other receipts (farm)	4	89,321	550,200
Infrastructure	4b	1,816,000	3,602,000
TOTAL RECEIPTS		33,218,533	56,230,691
PAYMENTS			
Payments for Tuition	5	306,970	1,680,045
Payments for operations	6	3,986,695	10,643,833
Boarding and school fund payments	7	21,686,483	41,459,712
Infrastructure		1,800,000	3,570,410
TOTAL PAYMENTS		27,780,148	57,354,000
SURPLUS/DEFICIT		5,438,385	(1,123,309)

The school financial statements were approved on and signed by:

Sign: 

Name: FR. PETER MBAARO
Chair BOM

Sign

School Principal/
Secretary to BOM

Sign

Bursar/
Finance Officer

Date 11/3/2026

Date 11/03/2026

Date 11/03/2026

NJABINI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	7,414,665	1,976,280
Cash Balances	9	-	-
Short term Investment	10	-	-
Total Cash and cash equivalent		7,414,665	1,976,280
Account's receivables	11	24,249,048	25,015,103
TOTAL FINANCIAL ASSETS		31,663,713	26,991,383
FINANCIAL LIABILITIES			
Accounts Payables	12	1,756,043	7,472,050
NET FINANCIAL ASSETS		29,907,670	19,516,333
REPRESENTED BY			
Accumulated Fund b/fwd	13	24,469,285	19,516,333
Surplus/Deficit for the year		5,438,385	-
NET FINANCIAL POSSITION		29,907,670	19,516,333

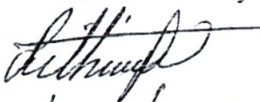
The School's financial statements were approved on _____ and signed by:

Name: FR. PETER MBAARO
Chairman, BoM

Sign: 

Date: 11/3/2026

Name: PAUL G. WAINAINA
School Principal/Secretary
to BoM

Sign: 

Date: 11/03/2026

Name: GLADYS WANJIRU
Bursar/Finance

Sign: 

Date: 11/03/2026

VII.

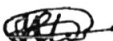
NJABINI BOYS HIGH SCHOOL
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STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020 - 2021	2019 - 2020
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	1,182,001	1,680,644
Capitation grants for operations	2	7,640,501	10,639,800
School fund income- Parents contributions/ fees	3	22,490,709	39,758,047
School fund income- Other receipts(farm)	4	177,061	550,200
Infrastructure	5	1,816,000	3,602,000
Total receipts		33,306,273	56,230,691
Payments			
Payments for Tuition	6	306,970	1,680,045
Payments for operations	7	3,986,695	10,643,833
Boarding and school fund payments	8	21,774,228	41,459,712
Infrastructure	9	1,800,000	3,570,410
		27,867,893	57,354,000
Net cash flow from operating activities	a	5,438,385	-1,123,309
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Purchase of Investments			
Net cash flows from Investing Activities	b	-	-
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans			
Net cash flows from Investing Activities	c	-	
NET INCREASE IN CASH AND CASH EQUIVALENT		5,438,385	-1,123,309
Cash and cash equivalent at BEGINNING of the year		1,976,280	1,976,280
Cash and cash equivalent at END of the year		7,414,665	852,971

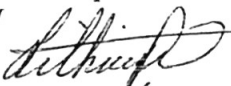
The School's financial statements were approved on _____ and signed by:

Name: FR. PETER MBAARO
Chairman, BoM

Sign: 

Date: 11/3/2026

Name: PAUL G. WAINAINA
School Principal/Secretary to BoM

Sign: 

Date: 11/03/2026

Name: GLADYS WANJIRU
Bursar/Finance

Sign: 

Date: 11/03/2026

NJABINI BOYS HIGH SCHOOL
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CONSOLIDATED TRIAL BALANCE AS AT 30TH JUNE 2021			
		DR	CR
Cash and Cash equivalents			
	Bank Balances	7,414,665	
	Cash Balances	-	
	Short term investments	-	
	Receivables	24,249,048	
Payments			
	Payments for Tuition	306,970	
	Payments for operations	3,970,695	
	Boarding and school fund payments	15,967,476	
Receipts	Capitation grants for tuition		1,182,001
	Capitation grants for operations		7,640,501
	School Fund Income- Parents' Contributions		21,724,654
	School Fund Income- Other receipts		89,321
	Proceeds from borrowings		
	Payables		1,756,043
Prior Year Adjustment			
Fund Balance b/f			19,516,333
TOTAL		51,908,854	51,908,854

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED
30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Teaching / learning materials	2,243,340	-	2,243,340	1,182,001	1,061,339	52%
TOTAL	2,243,340		2,243,340	1,182,001	1,061,339	52%
(2) CAPITATION GRANT ON OPERATIONS						
Infrastracure(Repairs and maintenance)	3,630,000	-	3,630,000	1,816,000	-1,814,000	50%
Other – LT&T,EWC,PE,AdminC	6,015,636	-	6,015,636	7,104,636	1,089,000	118%
Activity	1,089,000	-	1,089,000	535,865	553,135	50%
TOTAL	10,734,636	-	10,734,636	7,640,501.40		
(3) FEES CHARGED ON PARENTS						
Repairs and maintenance	1,742,400	-	1,742,400	1,202,025.00	540,375.00	69%
Other – LT&T,EWC,PE,AdminC	7,623,000	-	7,623,000	7,476,480.00	146,520.00	98%
Activity	181,500	-	181,500	29,727.00	151,773.00	16%
Fee on Boarding Equipment and Stores	15,863,100	-	15,863,100	13,782,477	2,877,678	82%
Income from farming activities	177,061		177,061	177,061		
TOTAL	25,587,061		25,587,061	22,667,770	3,716,346	85%
OTHER INCOME						
Income from farming activities		-				
(1) EXPENDITURE FOR TUITION						
Teaching / learning materials	2,243,340	-	2,243,340	306,490	1,936,850	13%
TOTAL	2,243,340	-	2,243,340	306,490	1,936,850	13%
(2) EXPENDITURE FOR OPERATIONS						
Infrastracure(Repairs and maintenance)	3,630,000	-	3,630,000	1,800,000	1,830,000	50%
Other – LT&T,EWC,PE,AdminC	6,015,636	-	6,015,636	3,502,695	2,512,941	58%
Activity Expenses	1,089,000	-	1,089,000	484,000	605,000	44%
TOTAL	10,734,636	-	10,734,636	5,786,695	4,947,941	36%
(3) EXPENDITURE FOR SCHOOL FUND						
Repairs, maintenance and improvements	1,742,400		1,742,400	1,624,195	118,205	93%
Other – LT&T,EWC,PE,AdminC	7,623,000	-	7,623,000	7,408,108	214,892	97%
Activity	181,500	-	181,500	10,000	171,500	5%
Boarding Equipment and Stores	15,863,100	-	15,863,100	12,731,925	3,131,175	80%
total	25,410,000		25,410,000	21,774,228		

The period covered 6 months only and therefore funds were neither received nor expended fully

ix. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of Njabini boys' high school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2) Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3) In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5) Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6) Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7) Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8) Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10) Subsequent events

There have been no events subsequent to the financial year end with

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IX. NOTES TO THE FINANCIAL STATEMENTS

1	CAPITATION GRANT FOR TUITION		2020-2021 Kshs.	2019-2020 Kshs.
	Teaching / learning materials		1,182,001	1,680,644
	Total		1,182,001	1,680,644
2	CAPITATION GRANT FOR OPERATIONS			
	Repairs Maintenance and Improvements		3,515,500	4,054,000
	Others(LT&T,EWC,Admin C,PE)		4,125,001	6,041,000
	Medical			181,600
	Activity			363,200
	Total		7,640,501.40	10,639,800
3	PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT			
	Fee on Boarding Equipment and Stores		12,985,422	24,502,247
	Others(LT&T,EWC,Admin C,PE)		7,476,480	4,830,150
	Repairs and maintenance		1,233,025	1,299,600
	Activity		29,727	135,375
	Fees debtors		766,055	
	Uniform			4,863,250
	Fees debtors			1,333,425
	Personal items			2,794,000
	Total		22,490,709	39,758,047
4	OTHER RECEIPTS - SCHOOL FUND ACCOUNT			
	Income from farming activities		89,321	550,200
4b	Infrastructure		1,816,000	3,602,000
	Total		24,396,030	

5	PAYMENTS FOR TUITION		2020-2021 Kshs.	2019-2020 Kshs.
	Teaching / learning materials		306,490	1,679,805
	Bank charges		480	240
	Total		306,970	1,680,045
6	PAYMENTS FOR OPERATIONS			
	Others(LT&T,EWC,Admin C,PE)		1,616,910	5,038,572
	Repairs Maintenance and Improvements		1,800,000	3,849,655
	Activity		484,000	1,755,000
	Bank charges		4,230	606
	Medical		65,555	
	TOTAL		3,970,695	10,643,833

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NOTES TO THE FINANCIAL STATEMENTS (continued)				
7	BOARDING AND SCHOOL FUND PAYMENTS		2020-2021 Kshs.	2019-2020 Kshs.
	Fee on Boarding Equipment and Stores		6,916,723	18,110,131
	Others(LT&T,EWC,Admin C,PE)		7,408,108	5,685,750
	Repairs and maintenance		1,624,195	1,319,802
	Activity		10,000	141,330
	Bank charges		8,450	
	Uniform			4,863,250
	personal items			2,794,000
	sundry creditors			3,200,000
	Farm			332,670
	Fees arrears adjusted			5,012,779
	TOTAL		15,967,476	41,459,712
7b	Infrastructure		1,800,000	3,570,410
	<i>Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.</i>			
8	BANK ACCOUNTS	Bank Account Number	2020-2021 Kshs.	2019-2020 Kshs.
	Name of Bank, Account No. & currency		Kshs	Kshs
	Tuition Account	1104334631	876,398	1,367
	Operations Account	1104334569	3,655,316	1,510
	School Fund Account/Boarding-KCB	1104327333	2,835,361	1,941,814
	Infrastructure Account	1270348191	47,590	31,590
	Total		7,414,665	1,976,280
9	CASH IN HAND		2020-2021	2019-2020
	Description		Kshs	Kshs
	Tuition Account		-	-
	Operation Account		-	-
	Infrastructure Account		-	-
	School Fund account		-	-
	Total		-	-

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NOTES TO THE FINANCIAL STATEMENTS (continued)

10	SHORT TERM INVESTMENTS		2020-2021	2019-2020
	Description		Kshs.	Kshs.
			-	-
			-	-

11	ACCOUNTS RECEIVABLE			
	Description		2020-2021	2019-2020
			Kshs.	Kshs.
	Fees arrears		20,819,648	21,585,703
	Other non-fees receivables		3,429,400	3,429,400
	Total		24,249,048	25,015,103
	[Include an ageing of the fees arrears below]		2020-2021	2019-2020
	Description		Kshs.	Kshs.
	Fees arrears for current year		-	5,012,779
	Fees arrears for the previous year		4,246,724	491,284
	Fees arrears for prior periods (over two years)		16,572,924	16,081,640
	Total		20,819,648	21,585,703
12	ACCOUNTS PAYABLE		2020-2021	2019-2020
	Description		Kshs.	Kshs.
	Trade creditors (See ageing below and appendix 1)		1,500,000	6,384,294
	Prepaid fees		-	834,713
	Caution Money		256,043	256,043
	Total		1,756,043	7,475,050

[Include an ageing of the creditor's arrears below]

	Description		2020-2021	2019-2020
			Kshs.	Kshs.
	Trade creditors for current year		-	-
	Trade creditors for the previous year		1,500,000	6,384,294
	Trade creditors for prior periods (over two years)		-	-
	Total		1,500,000	6,384,294

NJABINI BOYS HIGH SCHOOL
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For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (continued)

13	FUND BALANCE BROUGHT FORWARD			
	Description		2020-2021 Kshs.	2019-2020 Kshs.
	Bank balances		1,976,280	3,099,589
	Cash balances		-	-
	Short Term Investments		-	-
	Receivables		24,249,048	25,015,103
	Payables		1,756,043	7,475,050
	Total		24,469,285	20,639,642

Other important disclosure notes

IPSAS I encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

	Other important disclosure notes			
14	Non-current Liabilities Summary			
	Description		2020-2021 Kshs.	2019-2020 Kshs.
	Bank loan(s)		-	-
	Total		-	-
15	Biological assets	Numbers	2020-2021 Kshs.	2019-2020 Kshs.
	Description			
	Cattle	3	270,000	360,000
	Trees	6000	2,400,000	2,100,000
	Total		2,670,000	2,460,000
16	Borrowings			
	Description			
	a) Borrowings			
	Borrowing at beginning of the year			
	Borrowings during the year			
	Repayments of during the year			
	Balance at end of the year		-	-

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NOTES TO THE FINANCIAL STATEMENTS (continued)

Other important disclosure notes

17	1 Stock/ Inventory		2020-2021 Kshs.	2019-2020 Kshs.
	Description			
	Stock/Inventory- FOOD STUFF			
	Stock/ inventory at beginning of the year		14,266	
	Stock/ inventory purchased during the year		9,388,940	-
	Stock/ inventory issued during the year		10,568,630	-
	Balance at end of the year		917,511	

FOOD STUFF

	FOOD STUFF	UNITS	RATE IN KSHS	OPENING BALANCE QTY 1.1.2021	QTY PURCHASED	QTY USED	CLOSING BALANCE 30.6.2021
1	MAIZE	KG	110	50	8,481	7,730	701
2	BEANS	KG	85	60	11,080	10,496	524
3	MAIZE FLOUR	KG	110	-	30,400	30,400	3,436
4	RICE	KG	120	20	5,635	5,130	485
5	COOKING FAT	KG	200	5	1,765	947	63
6	COOKING OIL	LTR	280	-	483	483	-
7	SALT	KG	29	4	1,549	1,414	139
8	SUGAR	KG	170	-	9,359	8,384	975
9	TEA LEAVES	GMS	1.5	100	42,040	25,180	23,760

	FOOD STUFF	UNITS	RATE IN KSHS	OPENING BALANCE KSHS. 1.1.2021	PURCHASED IN KSHS	USED IN KSHS	CLOSING BALANCE IN KSHS. 30.6.2021
1	MAIZE	KG	110	5,500	932,910	927,600	84,120
2	BEANS	KG	85	5,100	941,800	1,406,464	70,216
3	MAIZE FLOUR	KG	110	-	3,344,000	3,952,000	446,680
4	RICE	KG	120	2,400	676,200	718,200	67,900
5	COOKING FAT	KG	200	1,000	353,000	236,750	15,750
6	COOKING OIL	LTR	280	-	54,560	54,560	-
7	SALT	KG	29	116	3,364	41,006	4,031
8	SUGAR	KG	170	-	1,591,030	1,676,800	195,000
9	TEA LEAVES	GMS	1.5	150	24,539	37,770	35,640
	TOTAL			14,266	9,388,940	10,568,630	917,511

Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.

X. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Time frame: (Put a date when you expect the issue to be resolved)

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XI. ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1
	a	b	c	d=a-c	
	Kshs	Kshs	Kshs	Kshs	Kshs
Construction of buildings					
1.					
2.					
3.					
Sub-Total					
Supply of goods					
4.					
5.					
6.					
Sub-Total					
Supply of services					
7.					
8.					
9.					
Sub-Total					
Grand Total					

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XII. ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1 - (14 Acre)	1965		40,000,000			40,000,000
Land 2						
Buildings and structures			196,960,000			196,960,000
Motor vehicles	2008		1,400,000			1,400,000
Office equipment, furniture and fittings			18,985,500			18,985,500
ICT Equipment, and Other ICT Assets			425,000			425,000
Tools and apparatus			10,132,300			10,132,300
Textbooks			4,000,000			4,000,000
Other Machinery and Equipment	2008		750,000			750,000
Heritage and cultural assets						
Intangible assets- soft ware	2015		150,000			100,000
Total			272,802,800			272,802,800

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	DESCRIPTION	UNITS	OPENING BALANCE IN SHS	PURCHASES DURING THE YEAR	CONSUMPTION DURING THE YEAR	BALANCE AT THE END OF THE YEAR
4	STOCKS/INVENTORIES					
A	KITCHEN					
1	RICE	KG				485
2	BEANS	KG				524
3	MAIZE	KG				701
4	SALT	KG				76
5	SUGAR	KG				975
6	COOKING FAT	KG				63
7	TEA LEAVES	GMS				23,760
8	MAIZE FLOUR	KG				3,436
9	CABBAGES	KG				630
10	ONIONS	KG				8
11	POTATOES	BGS				2
12	WASHING BAR SOAP	PC				5
B	KITCHEN UTENSILS					
C	SANITATION					
D	FIRE EXTINGUISHERS - 50 PCS					
E	ELECTRICALS					
F	LABORATORY CHEMICALS					
G	STORE-STATIONERY					
H	OTHERS/FIXED ASSETS					
I	WORKSHOP PERMANENT EQUIPMENTS					
J	SCHOOL BUS					

**TEXT BOOKS-INVENTORY 30
JUN 2021**

	SUBJECT	UNIT	FORM 1	FORM 2	FORM 3	FORM 4
1	ENGLISH	PCS	394	398	398	240
2	KISWAHILI		394	388	398	245
3	MATHS		270	280	398	210
4	PHYSICS		270	320	250	200
5	CHEMESTRY		335	340	353	50
6	BIOLOGY		280	280	300	170
7	HISTORY		290	380	170	100
8	CRE		280	270	300	224
9	GEOGRAPHY		300	50	100	70
10	B/STUDIES		200	200	170	45
11	AGRIC		240	240	151	45
12	COMPUTER		200	200	40	35
13	D/DESIGN		20	20	10	10
14	W/WORK		20	20	10	10
15	12603 PCS LIBRARY OLD BOOKS					

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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020 - 2021	2019 - 2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,182,001	1,680,644
Capitation grants for operations	2	7,640,501	10,639,800
School Fund Income- Parents' Contributions	3	22,490,709	39,758,047
School Fund Income- Other receipts (farm)	4	89,321	550,200
Infrastructure	4b	1,816,000	3,602,000
TOTAL RECEIPTS		33,218,533	56,230,691
PAYMENTS			
Payments for Tuition	5	306,970	1,680,045
Payments for operations	6	3,986,695	10,643,833
Boarding and school fund payments	7	21,686,483	41,459,712
Infrastructure		1,800,000	3,570,410
TOTAL PAYMENTS		27,780,148	57,354,000
SURPLUS/DEFICIT		5,438,385	(1,123,309)

The school financial statements were approved on and signed by:

Sign: 

Name: FR. PETER MBAARO
Chair BOM

Sign: 

Name: PAUL G. WAINAINA
School Principal/
Secretary to BOM

Sign: 

Name: CLADYS WANJIRU
Bursar/
Finance Officer

Date 11/3/2026

Date 11/03/2026

Date 11/03/2026