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REPORT

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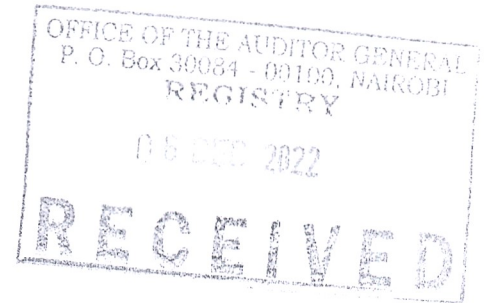
OF

THE AUDITOR-GENERAL

ON

**REVENUE STATEMENTS OF THE STATE
DEPARTMENT FOR FISHERIES,
AQUACULTURE AND THE BLUE ECONOMY**

**FOR THE YEAR ENDED
30 JUNE, 2022**



**MINISTRY OF AGRICULTURE, LIVESTOCK, FISHERIES, AND COOPERATIVES
STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY**

REVENUE STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2022**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

**STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022**

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STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY
REVENUE STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

I. KEY ENTITY INFORMATION AND MANAGEMENT

a) Background information

The *State Department for Fisheries, Aquaculture and the Blue Economy* is under the Ministry of Agriculture, Livestock, Fisheries and Cooperatives. At cabinet level, the *State Department for Fisheries, Aquaculture and the Blue Economy* is represented by the Cabinet Secretary for the Ministry of Agriculture, Livestock, Fisheries and Cooperatives, who is responsible for the general policy and strategic direction of the *State Department for Fisheries, Aquaculture and the Blue Economy*. The *Principal Secretary* was designated as a receiver February 17th, 2021 by the Cabinet Secretary, National Treasury in accordance with section 75 of the PFM Act.

b) Principal activities

The State Department for Fisheries, Aquaculture and the Blue Economy collects revenue from 3540302 (Fishing Rights). Revenue collected is remitted to the National Treasury and used for funding government budget through exchequer.

c) Key Management

The *State Department for Fisheries, Aquaculture and the Blue Economy's* day-to-day management is under the following key organs:

- Cabinet Secretary – Ministry of Agriculture, Livestock, Fisheries and Cooperatives;
- Principal Secretary - State Department for Fisheries, Aquaculture and the Blue Economy;
- Senior Management;
 - Fisheries and the Blue Economy Secretary;
 - Directorate of Fisheries Management and Development;
 - Directorate of the Blue Economy Development.

d) State Department for Fisheries, Aquaculture and the Blue Economy Headquarters

P.O. Box 58187
Kilimo House
Cathedral Road
Nairobi, KENYA

e) Entity Contacts

Telephone: (254) 2716103/85
E-mail: psfisheries@kilimo.go.ke
Website: www.go.ke

f) Independent Auditors

Auditor General

Office of Auditor General
Anniversary Towers, University Way
P. O. Box 30084
GPO 00100
Nairobi, Kenya

**STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY
REVENUE STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

g) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
Telephone: (254) 22227461
E-mail: communications@central.go.ke
Website: www.go.ke

h) Bankers

1. Central Bank of Kenya
Haile Selassie Avenue
Telephone: (254) 202861000
E-mail: comms@central.go.ke
Website: www.go.ke

2. Kenya Commercial Bank
Moi Avenue
Telephone: + 254 – 203287000
E-Mail:
Website: www.kenya.info.ke

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY

REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

II. STATEMENT OF RECEIVER OF REVENUE'S RESPONSIBILITIES

Section 82 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, a receiver of revenue shall prepare an account of the revenue received and collected by that receiver during that financial year.

The Principal Secretary in charge of the State Department for Fisheries, Aquaculture and the Blue Economy is responsible for the preparation and presentation of the *revenue account*, which gives a true and fair view of the state of affairs of the *State Department* for and as at the end of the financial year (period) ended on June 30, 2022. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the *State Department*; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

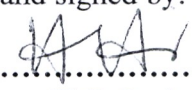
The Principal Secretary in charge of the State Department for Fisheries, Aquaculture and the Blue Economy accepts responsibility for the *State Department's revenue* accounts, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Principal Secretary is of the opinion that the *State Department's revenue* account gives a true and fair view of the state of *the State Department's revenue* transactions during the financial year ended June 30, 2022, and of the *State Department's* financial position as at that date. The Principal Secretary in charge of the *State Department for Fisheries, Aquaculture and the Blue Economy* further confirms the completeness of the accounting records maintained for the *State Department's revenue*, which have been relied upon in the preparation of the *State Department's revenue* account as well as the adequacy of the systems of internal financial control.

The Principal Secretary in charge of the *State Department for Fisheries, Aquaculture and the Blue Economy* confirms that the entity has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Principal Secretary confirms that the *State Department's* accounts have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the Revenue Statements

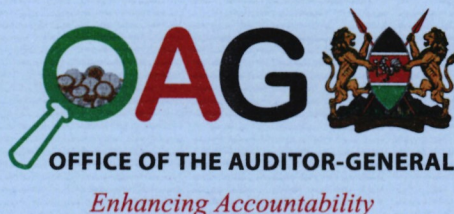
These revenue statements were approved on 2nd December 2022 and signed by:

.....
Dr. F.O.Owino, PhD,CBS
Principal Secretary


.....
Henry H.O Ondara
ICPAK NO.10292
Deputy Head of Accounting Unit

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON REVENUE STATEMENTS OF THE STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY FOR THE YEAR ENDED 30 JUNE, 2022

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in use of public resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying revenue statements of the State Department for Fisheries, Aquaculture and the Blue Economy set out on pages 1 to 26, which comprise of the statement of financial assets and liabilities and statement of arrears of revenue as

Report of the Auditor-General on Revenue Statements of the State Department for Fisheries, Aquaculture and the Blue Economy for the year ended 30 June, 2022

at 30 June, 2022, and the statement of receipts and disbursements for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the revenue statements present fairly, in all material respects, the financial position of the revenue and arrears of revenue of the State Department for Fisheries, Aquaculture and the Blue Economy as at 30 June, 2022, and of its revenue performance for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the State Department for Fisheries, Aquaculture and the Blue Economy Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the revenue statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Revenue Management

1.1 Delay in Banking of Revenue

The statement of receipts and disbursements and as disclosed in Note 11 to the financial statements reflects other receipts of Kshs.125,504,664 which includes revenue amounting to Kshs.1,392,925 collected by the National Aquaculture Technology Development and Innovation Transfers Centre (NADC). However, review of revenue

records held by the training department of the NADC in Sagana revealed that revenue amounting to Kshs.51,400 was banked at least three days after the date of collection. In addition, the records revealed that total revenue collected during the year under review was Kshs.543,550 while total revenue banked was Kshs.584,040 resulting to unexplained over banking of Kshs.40,490.

The late banking and overbanking of revenue may be an indication of teaming and lading.

1.2 Delay in Remitting Revenue to the Receiver of Revenue

Kenya Fishing Industries Corporation (KFIC) collected revenue on behalf of the State Department from security and electricity charges at Liwatoni fishing port. Audit of Liwatoni fishing port revealed that an amount of USD 6,321 was credited directly to KFIC's USD bank account for electricity charges on 17 June, 2022 by a shipping agent. The amount had however not been surrendered to the State Department as at 30 June, 2022.

This was contrary to Section 76(2) of the Public Finance Management Act, 2012 which states that any public officer, other than a receiver or collector of revenue for the National Government, who collects revenue for that National Government shall, not later than three days after receiving it, deliver the revenue to a receiver or collector of revenue for the National Government.

In the circumstances, Management was in breach of the law.

2. Lack of a Tenancy Agreement

Audit of the fisheries projects in Kisumu County in October, 2022 revealed that a private company dealing in manufacture of water buses was hosted on land belonging to the State Department for Fisheries, adjacent to the fisheries offices in Kisumu. Although the Management explained that the company had leased the land since the year 2014 at a monthly rent of Kshs.30,000 no documentary evidence including a signed contract or lease agreement and valuation report was provided for audit.

In the circumstances, the basis and validity of revenue received from the company could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my

report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Controls Over Collection of Revenue

1.1 Under-Collection of Revenue in Kenya Fishing Industry Corporation

During the year under review, Kenya Fishing Industry Corporation collected revenue amounting to Kshs.2,358,014 and remitted the same to the revenue account of the State Department. The revenue collected by the Corporation included fish offloading charges and security charges in Liwatoni, Mombasa. However, there were seventy-seven fish landing sites along the coast line of Kenya where the Corporation did not collect revenue from the fishermen.

The Management explained that the revenue was not being collected from the seventy-seven sites due to lack of adequate resources to enforce the collection. In addition, the Corporation invoiced the clients using the rates approved in dollar rate but during payment, some clients remitted their charges in Kenya Shillings with a standard conversion rate of USD.100, while the daily conversion rate during the period under review ranged from Kshs.107.7 to Kshs.115.87, resulting to loss of revenue.

In the circumstances, it was not possible to confirm the effectiveness of internal controls on revenue collection.

1.2 Delay in Collection of Revenue

Audit review and a physical inspection in October, 2022 revealed that the Kenya Fishing Industry Corporation had outstanding revenue debtors amounting to USD.119,282 (approximately Kshs.13,932,138 at an exchange rate of 116.80), relating to security and electricity charges for various vessels that had docked at the Liwatoni fishing port. One of the clients had outstanding amounts since 7 August, 2020 and 19 October, 2020 of USD.34,150 and USD.44,982, respectively all totalling to USD.79,132 (approximately Kshs.9,242,618). Although the Management had written demand letters, the client did not respond and the client's ship was still docked at Liwatoni and accumulating more charges.

In the circumstances, it was not possible to confirm the effectiveness of internal controls on revenue collection.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these revenue statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is

necessary to enable the preparation of revenue statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the revenue statements, Management is responsible for assessing the State Department's ability to continue to sustain its services, disclosing as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the State Department or to cease operations.

Management is also responsible for the submission of the revenue statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the revenue statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the revenue statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the revenue statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these revenue statements.

In addition to the audit of the revenue statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the revenue statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the revenue statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness

of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the revenue statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the revenue statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the State Department's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the revenue statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the State Department to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the revenue statements, including the disclosures, and whether the revenue statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the State Department to express an opinion on the revenue statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

21 December, 2022

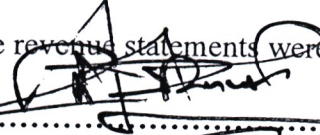
STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY

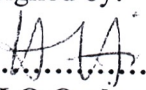
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

IV. STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

	Note	2021/2022	2020/2021
		Kshs	Kshs
TAX RECEIPTS			
Taxes on Income, Profits and Capital Gains	1	NIL	NIL
Taxes on Property	2	NIL	NIL
Taxes on Goods and Services	3	NIL	NIL
Taxes on International Trade & Transactions	4	NIL	NIL
Other Taxes	5	NIL	NIL
TOTAL TAX RECEIPTS		NIL	NIL
NON -TAX RECEIPTS			
Fees on use of Goods/Services	6	NIL	NIL
Social Security Contributions	7	NIL	NIL
Property Income	8	NIL	NIL
Sale of Goods and Services	9	NIL	NIL
Fines, Penalties and Forfeitures	10	NIL	NIL
Other Receipts	11	125,504,663.75	135,454,044.50
Receipts from Sale of Non- Financial Assets	12	NIL	NIL
Proceeds from domestic Borrowings	13	NIL	NIL
Proceeds from foreign borrowings	14	NIL	NIL
Proceeds from foreign grants	15	NIL	NIL
TOTAL NON -TAX RECEIPTS		125,504,663.75	135,454,044.50
TOTAL RECEIPTS		125,504,663.75	135,454,044.50
DISBURSEMENTS TO EXCHEQUER ACCOUNT		(125,504,663.75)	(135,454,044.50)
BALANCE DUE FOR DISBURSMENT		NIL	NIL

These revenue statements were approved on 2nd December 2022 and signed by:


 Dr. F.O. Owino, PhD, CBS
 Principal Secretary


 Henry H.O. Ondara
 ICPAK NO.10292
 Deputy Head of Accounting Unit

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE
ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

(Ref: PFM ACT section 82,2(a))

V. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30TH JUNE 2022

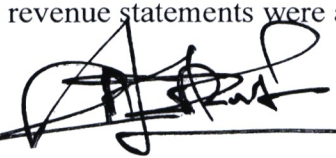
	N ot e	2021-2022	2020-2021
		KShs	KShs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	16	NIL	NIL
TOTAL FINANCIAL ASSETS		NIL	NIL
TOTAL FINANCIAL ASSETS		NIL	NIL
FINANCIAL LIABILITIES			
Payables-Due to Exchequer	17	NIL	NIL
TOTAL FINANCIAL LIABILITIES		NIL	NIL


STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

VI. STATEMENT OF ARREARS OF REVENUE AS AT 30 JUNE, 2022

Classification of Receipts	Balance as at 1 st July 2021	Arrears received during the year	Additions in arrears for the current year to June 30, 2022	Total arrears as at 30 June 2022	Measures taken to recover the arrears	Assessment to the recoverability of arrears
<u>Tax Receipts</u>						
Taxes on income profits and capital gains	NIL	(NIL)	NIL	NIL	N/A	N/A
Taxes on property	NIL	(NIL)	NIL	NIL	N/A	N/A
Taxes on goods and services	NIL	(NIL)	NIL	NIL	N/A	N/A
Taxes on International Trade and Transactions	NIL	(NIL)	NIL	NIL	N/A	N/A
Other Taxes	NIL	(NIL)	NIL	NIL	N/A	N/A
<u>Non- Tax Receipts</u>	NIL	(NIL)	NIL	NIL	N/A	N/A
Fees on Use of Goods and services	1,948,461	(NIL)	NIL	1,948,461	The management has written to the CEO KFIC.	
Social security contributions	NIL	(NIL)	NIL	NIL	N/A	N/A
Property Income	NIL	(NIL)	NIL	NIL	N/A	N/A
Fines, penalties, and Forfeitures	NIL	(NIL)	NIL	NIL	N/A	N/A
Receipts from sale of non -financial assets	NIL	(NIL)	NIL	NIL	N/A	N/A
Total arrears	NIL	(NIL)	NIL	NIL		

These revenue statements were approved on 2nd December 2022 and signed by:


.....
Dr. F.O. Owino, PhD, CBS
Principal Secretary


.....
Henry H.O Ondara
ICPAK NO.10292
Deputy Head of Accounting Unit

**STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE
ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022**

(Ref: PFM ACT section 82,2(b))

An ageing analysis of revenue in arrears has been shown on note 18 of these financial statements

VII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these revenue statements are set out below:

Statement of Compliance and Basis of Preparation

The revenue statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *State Department*. The accounting policies adopted have been consistently applied to all the years presented.

The revenue statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *State Department*.

Recognition of Receipts

The *State Department for Fisheries, Aquaculture and the Blue Economy* recognises all receipts from the various sources when the related cash has been received by the *State Department*.

Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the revenue statements. The revenue budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the revenue's actual performance against the comparable budget for the financial year under review has been included in these revenue statements.

**STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE
ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022**

SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya.

Revenue in Arrears

This relates to revenue earned and is yet to be received or collected by the receiver of revenue. These arrears are disclosed under the statement of arrears as required under the PFM Act, 2012 which is a memorandum statement.

Disbursements to the Exchequer

The Receiver of Revenue has a (daily, weekly, monthly) arrangement for sweeping of funds from its bank account to the Exchequer account. Total disbursements to the exchequer are as a result of the sweeping arrangement during the year. *(include the receivers actual policy on disbursements)*

Comparative Figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

Subsequent Events

There have been no events subsequent to the financial year end with a significant impact on the revenue statements for the year ended June 30, 2022.

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE
ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

VIII. NOTES TO THE FINANCIAL STATEMENTS


1. TAXES ON INCOME, PROFITS AND CAPITAL GAINS

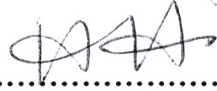
Description	Original Estimates	Revised Estimates	Actual	% Realized
Income Tax from Individuals (PAYE)	NIL	NIL	NIL	N/A
Income from Corporations (Other Enterprises)	NIL	NIL	NIL	N/A
Other Income Tax	NIL	NIL	NIL	N/A
Less: Refunds	(NIL)	(NIL)	(NIL)	N/A
Total Revenue	NIL	NIL	NIL	N/A
Balance brought forward			NIL	N/A
Transfers to the Exchequer account			(NIL)	N/A
Balance carried forward			NIL	N/A

Commentary on Actual Revenue against the Revised Estimates

The State Department does not receive or deal in such incomes in question, and therefore, no estimates were set for collection of the same during the Financial Year (period) under review; thus rendering comparison of Actual Revenue Collected and Estimates irrelevant.

These revenue statements were approved on 2nd December 2022 and signed by:


.....
Dr. F.O. Owino, PhD, CBS
Principal Secretary


.....
Henry H.O. Ondara
ICPAK NO.10292
Deputy Head of Accounting Unit

**STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE
ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022**

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE
ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

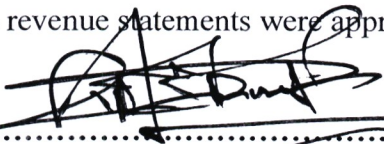
2. TAXES ON FINANCIAL AND CAPITAL TRANSACTIONS

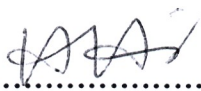
Description	Original Estimates	Revised Estimates	Actual	% Realized
Immovable Property (Stand Premia on Town Plots, Land Rent)	NIL	NIL	NIL	N/A
Second-hand Motor Vehicle Purchase Tax	NIL	NIL	NIL	N/A
Capital gains tax	NIL	NIL	NIL	N/A
Stamp Duty	NIL	NIL	NIL	N/A
Other Property Taxes	NIL	NIL	NIL	N/A
Less: Refunds	(NIL)	(NIL)	(NIL)	N/A
Total Revenue on Property	NIL	NIL	NIL	N/A
Balance brought forward	NIL	NIL	NIL	N/A
Transfers to the Exchequer account			(NIL)	N/A
Balance carried forward			NIL	N/A

Commentary on Actual Revenue against the Revised Estimates

The State Department does not own such revenue generating property in question, and therefore, no estimates were set for collection of the same during the Financial Year (period) under review; it would therefore, be unrealistic to compare Actual revenue Collected with Revised Estimates as none of them existed.

These revenue statements were approved on 2nd December 2022 and signed by:


.....
Dr. F.O. Owino, PhD, CBS
Principal Secretary


.....
Henry H.O Ondara
ICPAK NO.10292
Deputy Head of Accounting Unit

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. TAXES ON GOODS AND SERVICES

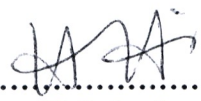
Description	Original Estimates	Revised Estimates	Actual	% Realized
VAT on Domestic Goods and Services	NIL	NIL	NIL	N/A
VAT on Imported Goods and Services	NIL	NIL	NIL	N/A
VAT Refund	(NIL)	(NIL)	(NIL)	N/A
VAT Remissions	NIL	NIL	NIL	N/A
Total VAT	NIL	NIL	NIL	N/A
Excise Receipts	NIL	NIL	NIL	N/A
Refunds	(NIL)	(NIL)	(NIL)	N/A
Anti- adulteration levy	NIL	NIL	NIL	N/A
Other taxes on goods and services- Cement Levy	NIL	NIL	NIL	N/A
Total Revenue from Taxes on goods and services	NIL	NIL	NIL	N/A
Balance brought forward			NIL	N/A
Transfers to the Exchequer account			(NIL)	N/A
Balance carried forward			NIL	N/A

Commentary on Actual Revenue against the Revised Estimates

The State Department does not receive nor deal in such incomes in question, and therefore, no estimates were set for collection of the same during the Financial Year (period) under review; thus rendering comparison of Actual Revenue Collected and Revised Estimates irrelevant.

These revenue statements were approved on 2nd December 2022 and signed by:


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Dr. F.O. Owino, PhD, CBS
Principal Secretary


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Henry H.O. Ondara
ICPAK NO.10292
Deputy Head of Accounting Unit

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE
ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4. TAXES ON INTERNATIONAL TRADE AND TRANSACTIONS (CUSTOMS)


Description	Original Estimates	Revised Estimates	Actual	% Realized
Customs Duties	NIL	NIL	NIL	N/A
Customs Duties Refunds	(NIL)	(NIL)	(NIL)	
Other Taxes on International Trade and Transactions (Import Declaration and Inspection Fees)	NIL	NIL	NIL	N/A
Total Revenue	NIL	NIL	NIL	N/A
Balance brought forward			NIL	N/A
Transfers to the Exchequer account			(NIL)	N/A
Balance carried forward			NIL	N/A

Commentary on Actual Revenue against the Revised Estimates

The State Department does not engage nor deal in such income generating activities in question, and therefore, no estimates were set for collection of the same during the Financial Year (period) under review; thus rendering comparison of Actual Revenue Collected with the Revised Estimates irrelevant.

These revenue statements were approved on 2nd December 2022 and signed by:


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Dr. F.O. Owino, PhD, CBS
Principal Secretary


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Henry H.O Ondara
ICPAK NO.10292
Deputy Head of Accounting Unit

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE
ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)


5. OTHER TAXES (NOT ELSEWHERE CLASSIFIED)

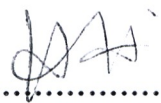
Description	Original Estimates	Revised Estimates	Actual	% Realized
Other taxes	NIL	NIL	NIL	N/A
Total Revenue	NIL	NIL	NIL	N/A
Balance brought forward			NIL	N/A
Transfers to the Exchequer account			(NIL)	N/A
Balance carried forward			NIL	N/A

Commentary on Actual Revenue against the Revised Estimates

The State Department does not collect any taxes in relation to Stamp Duty, and therefore, no estimates were set for collection of the same during the Financial Year (period) under review; thus rendering comparison of Actual Revenue Collected and the Revised Estimates irrelevant.

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Dr. F.O. Owino, PhD, CBS
Principal Secretary


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Henry H.O Ondara
ICPAK NO.10292
Deputy Head of Accounting Unit

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE
ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)


6. FEES ON USE OF GOODS AND ON PERMISSION TO USE GOODS OR

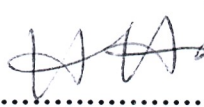
Description	Original Estimates	Revised Estimates	Actual	% Realized
Licences under Traffic Act	NIL	NIL	NIL	N/A
Licenses under the Communication Act	NIL	NIL	NIL	N/A
Licenses under Betting, Lotteries and Gaming Act	NIL	NIL	NIL	N/A
Mineral Export Licensing	NIL	NIL	NIL	N/A
Prospecting Fee	NIL	NIL	NIL	N/A
Petroleum Development Levy (PDL)	NIL	NIL	NIL	N/A
Roads Maintenance Levy (RML)	NIL	NIL	NIL	N/A
Total Fees	NIL	NIL	NIL	N/A
Balance brought forward			NIL	N/A
Transfers to the Exchequer account			(NIL)	N/A
Balance carried forward			NIL	N/A

Commentary on Actual Revenue against the Revised Estimates

The State Department does not receive nor deal in such incomes in question, and therefore, no estimates were set for collection of the same during the Financial Year (period) under review; thus rendering comparison of Actual Revenue Collected and the Revised Estimates unrealistic.

These revenue statements were approved on 2nd December 2022 and signed by:


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Dr. F.O. Owino, PhD, CBS
Principal Secretary


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Henry H.O. Ondara
ICPAK NO.10292
Deputy Head of Accounting Unit

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY

REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)


7. SOCIAL SECURITY CONTRIBUTIONS

Descriptions	Original Estimates	Revised Estimates	Actual	% Realized
Contributions from Government Employees to Social and Welfare Schemes within Government	NIL	NIL	NIL	
Total Contributions	NIL	NIL	NIL	N/A
Balance brought forward			NIL	N/A
Transfers to the Exchequer account			(NIL)	N/A
Balance carried forward			NIL	N/A


Commentary on Actual Revenue against the Revised Estimates

The State Department does not collect any contributions in relation to Social Security, and therefore, no estimates were set for collection of the same during the Financial Year (period) under review; thus rendering comparison of the Actual Revenue Collected with Revised Estimates irrelevant.

These revenue statements were approved on 2nd December 2022 and signed by:



Dr. F.O. Owino, PhD, CBS
 Principal Secretary



Henry H.O. Ondara
 ICPAK NO.10292
 Deputy Head of Accounting Unit

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE
ECONOMY

REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8. PROPERTY INCOME

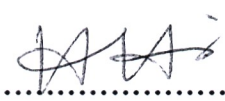
Description	Original Estimates	Revised Estimates	Actual	% Realized
Interest	NIL	NIL	NIL	N/A
Dividends from Central Bank of Kenya (CBK)	NIL	NIL	NIL	N/A
Other Profits and Dividends	NIL	NIL	NIL	N/A
Surplus funds from Regulatory Authorities	NIL	NIL	NIL	N/A
Rent of Land	NIL	NIL	NIL	N/A
Stand Premia on Town Plots	NIL	NIL	NIL	N/A
Royalty on Carbon Dioxide	NIL	NIL	NIL	N/A
Mining Royalties	NIL	NIL	NIL	N/A
Magadi Soda Royalty	NIL	NIL	NIL	N/A
Base Titanium Royalty	NIL	NIL	NIL	N/A
Fishing Rights	NIL	NIL	NIL	N/A
Balance brought forward			NIL	N/A
Transfers to the Exchequer account			(NIL)	N/A
Balance carried forward			NIL	N/A

Commentary on Actual Revenue against the Revised Estimates

The State Department does not own such revenue generating property in question, and therefore, no estimates were set for collection of the same during the Financial Year (period) under review; it would, therefore, be unrealistic to compare Actual Revenue with Revised Estimates as none of them existed.

These revenue statements were approved on 2nd December 2022 and signed by:


.....
Dr. F.O. Owino, PhD, CBS
Principal Secretary


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Henry H.O. Ondara
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Deputy Head of Accounting Unit

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY

REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

9. SALE OF GOODS AND SERVICES

Description	Original Estimates	Revised Estimates	Actual	% Realized
Rent of Government Building and Housing	NIL	NIL	NIL	N/A
Fees under Traffic Act	NIL	NIL	NIL	N/A
Other Land Revenue	NIL	NIL	NIL	N/A
Land Adjudication and Case Fees	NIL	NIL	NIL	N/A
Conveyance Fees	NIL	NIL	NIL	N/A
Land Valuation Fees	NIL	NIL	NIL	N/A
Land Registration Fees	NIL	NIL	NIL	N/A
Sale of Freehold Interest in Agricultural Land	NIL	NIL	NIL	N/A
Official Receiver's Fees	NIL	NIL	NIL	N/A
Registration of Companies	NIL	NIL	NIL	N/A
Registration of Coat of Arms	NIL	NIL	NIL	N/A
Registration of Business Names	NIL	NIL	NIL	N/A
Registration of Marriages	NIL	NIL	NIL	N/A
Registration of Hire Purchase Agreement	NIL	NIL	NIL	N/A
Registration of Newspapers, Books and Periodicals	NIL	NIL	NIL	N/A
Public Trustee Fees	NIL	NIL	NIL	N/A
Business Names Search Fees	NIL	NIL	NIL	N/A
Licence Fees	NIL	NIL	NIL	N/A
Registration of Births and Deaths	NIL	NIL	NIL	N/A
Identity Card Fees	NIL	NIL	NIL	N/A
Certificate of Good Conduct Fees	NIL	NIL	NIL	N/A
Hire of Security Service Fees	NIL	NIL	NIL	N/A
Immigration Visas and Other Consular Fees	NIL	NIL	NIL	N/A
Passport Fees	NIL	NIL	NIL	N/A
Work Permit Fees	NIL	NIL	NIL	N/A
Other Immigration Fees	NIL	NIL	NIL	N/A
East African Tourist Visa Fees	NIL	NIL	NIL	N/A
Verification Fees	NIL	NIL	NIL	N/A
Incidental Sales by Non-Market Establishments	NIL	NIL	NIL	N/A
Sale of goods and fees for services	NIL	NIL	NIL	N/A
Sale of Tender Documents	NIL	NIL	NIL	N/A


STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

Description	Original Estimates	Revised Estimates	Actual	% Realized
Total Revenue	NIL	NIL	NIL	N/A
Balance brought forward			NIL	N/A
Transfers to the Exchequer account			(NIL)	N/A
Balance carried forward			NIL	N/A


Commentary on Actual Revenue against the Revised Estimates

There were neither Actual Revenue nor Revised Estimates during the Financial Year (period) under review as the State Department does not receive such incomes nor undertake such transactions in question.

These revenue statements were approved on 2nd December 2022 and signed by:



Dr. F.O. Owino, PhD, CBS
 Principal Secretary



Henry H.O Ondara
 ICPAK NO.10292
 Deputy Head of Accounting Unit

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10. FINES, PENALTIES AND FORFEITURES

Description	Original Estimates	Revised Estimates	Actual	% Realized
Court imposed Fines and Forfeitures	NIL	NIL	NIL	N/A
Other Fines, Penalties Forfeitures, and other Charges	NIL	NIL	NIL	N/A
Total Income	NIL	NIL	NIL	N/A
Balance brought forward			NIL	N/A
Transfers to the Exchequer account			(NIL)	N/A
Balance carried forward			NIL	N/A

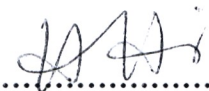
Commentary on Actual Revenue against the Revised Estimates

The State Department does not receive nor deal in such incomes in question, and therefore, no estimates were set for collection of the same during the Financial Year (period) under review; thus rendering comparison of Actual Revenue and Revenue Estimates unrealistic.

These revenue statements were approved on 2nd December 2022 and signed by:



Dr. F.O. Owino, PhD, CBS
 Principal Secretary



Henry H.O. Ondara
 ICPAK NO.10292
 Deputy Head of Accounting Unit

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY

REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

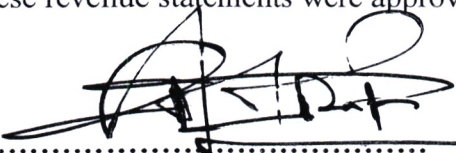
11. OTHER RECEIPTS NOT CLASSIFIED ELSEWHERE

Description	Original Estimates	Revised Estimates	Actual	% Realized
Miscellaneous Revenue	142,851,725.22	142,851,725.22	125,504,663.75	88%
Sundry Revenue	NIL	NIL	NIL	N/A
Total Revenue	142,851,725.22	142,851,725.22	125,504,663.75	88%
Balance brought forward			NIL	0%
Transfers to the Exchequer account			125,504,663.75	100%
Balance carried forward			N/A	N/A

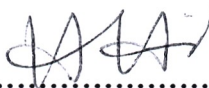
Commentary on Actual Revenue against the Revised Estimates

The total actual collection is 88% failing to meet the Estimate by 12.00%. Although the state department has not hit the target, it has performed fairly well.

These revenue statements were approved on 2nd December 2022 and signed by:



Dr. F.O. Owino, PhD, CBS
 Principal Secretary



Henry H.O. Ondara
 ICPAK NO.10292
 Deputy Head of Accounting Unit

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE
ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

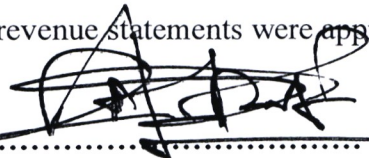
12. RECEIPTS FROM SALE OF NON- FINANCIAL ASSETS

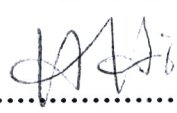
Description	Original Estimates	Revised Estimates	Actual	% Realized
Receipts from the Sale of Buildings	NIL	NIL	NIL	N/A
Receipts from the Sale of Vehicles and Transport Equipment	NIL	NIL	NIL	N/A
Receipts from the Sale of Inventories, Stocks and Commodities	NIL	NIL	NIL	N/A
Receipts from the Sale of Intangible Non-Produced Assets	NIL	NIL	NIL	N/A
Total Revenue	NIL	NIL	NIL	N/A
Balance brought forward			NIL	N/A
Transfers to the Exchequer account			(NIL)	N/A
Balance carried forward			NIL	N/A

Commentary on Actual Revenue against the Revised Estimates

There were neither Actual Revenue nor Revised Estimates during the Financial Year (period) under review as the State Department does not receive such incomes nor undertake such transactions in question.

These revenue statements were approved on 2nd December 2022 and signed by:


.....
Dr. F.O. Owino, PhD, CBS
Principal Secretary


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Henry H.O. Ondara
ICPAK NO.10292
Deputy Head of Accounting Unit

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY

REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

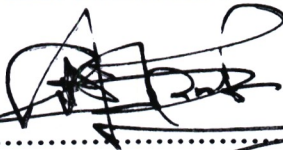
13. PROCEEDS FROM DOMESTIC BORROWINGS

Description	Original Estimates	Revised Estimates	Actual	% Realized
Borrowing within General Government	NIL	NIL	NIL	N/A
Borrowing from Monetary institutions (CBK)	NIL	NIL	NIL	N/A
Borrowings from Commercial Banks	NIL	NIL	NIL	N/A
Borrowings from other domestic financial institutions	NIL	NIL	NIL	N/A
Borrowings from other domestic creditors	NIL	NIL	NIL	N/A
Domestic Accounts Payable	NIL	NIL	NIL	N/A
Total Proceeds from domestic borrowings	NIL	NIL	NIL	N/A
Balance brought forward			NIL	N/A
Transfers to the Exchequer account			(NIL)	N/A
Balance carried forward			NIL	N/A


Commentary on Actual Revenue against the Revised Estimates

There were neither Actual Revenue nor Revised Estimates during the Financial Year (period) under review as the State Department does not receive such incomes nor undertake such transactions in question.

These revenue statements were approved on 2nd December 2022 and signed by:



Dr. F.O. Owino, PhD, CBS
 Principal Secretary



Henry H.O. Ondara
 ICPAK NO.10292
 Deputy Head of Accounting Unit

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE
ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

14. PROCEEDS FROM FOREIGN BORROWINGS

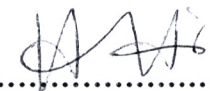
Description	Original Estimates	Revised Estimates	Actual	% Realized
Government of Germany	NIL	NIL	NIL	N/A
Government of Japan	NIL	NIL	NIL	N/A
European Investment Bank	NIL	NIL	NIL	N/A
Global Fund	NIL	NIL	NIL	N/A
International Development Association	NIL	NIL	NIL	N/A
African Development Bank	NIL	NIL	NIL	N/A
Total Proceeds from foreign borrowings	NIL	NIL	NIL	N/A
Balance brought forward			NIL	N/A
Transfers to the Exchequer account			(NIL)	N/A
Balance carried forward			NIL	N/A

Commentary on Actual Revenue against the Revised Estimates

There were neither Actual Revenue nor Revised Estimates during the Financial Year (period) under review as the State Department does not receive such incomes nor undertake such transactions in question.

These revenue statements were approved on 2nd December 2022 and signed by:


.....
Dr. F.O. Owino, PhD, CBS
Principal Secretary


.....
Henry H.O. Ondara
ICPAK NO.10292
Deputy Head of Accounting Unit

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

15. PROCEEDS FROM FOREIGN GRANTS

Description	Original Estimates	Revised Estimates	Actual	% Realized
Grants from International Organisations through the Exchequer	NIL	NIL	NIL	N/A
Program Grants AMISOM	NIL	NIL	NIL	N/A
Total proceeds from grants	NIL	NIL	NIL	N/A
Balance brought forward			NIL	N/A
Transfers to the Exchequer account			(NIL)	N/A
Balance carried forward			NIL	N/A


Commentary on Actual Revenue against the Revised Estimates

There were neither Actual Revenue nor Revised Estimates during the Financial Year (period) under review as the State Department does not receive such grants in question.

These revenue statements were approved on 2nd December 2022 and signed by:



Dr. F.O. Owino, PhD, CBS
 Principal Secretary



Henry H.O. Ondara
 ICPAK NO.10292
 Deputy Head of Accounting Unit

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE
ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

16. BANK BALANCES

Name of Bank, Account No. & currency	Amount in bank account currency	Exc. rate (if in foreign currency)	2021-2022	2020-2021
			Kshs	Kshs
Central Bank of Kenya, Acct. No. 1000387254 – Ksh.	-	-	-	-
Name of Bank, Account No. & currency	-	-	-	-
Name of Bank, Account No. & currency	-	-	-	-
Total			-	-

17. BALANCE CARRIED FORWARD AS AT 30TH JUNE 2022 AND SUBSEQUENTLY TRANSFERRED

Ref	Amount (Kshs)	Date subsequently transferred
1	NIL	NIL
2	NIL	NIL
Total	NIL	

18. PAYABLES- DUE TO EXCHEQUER

Payables	2021-2022	2020-2021
	Kshs	Kshs
Balance b/f at the beginning of the year	NIL	NIL
Amounts disbursed to Exchequer during the year	125,504,663.75	135,454,044.50
Balance c/d at the end of the year	NIL	NIL
Total	125,504,663.75	135,454,044.50

This relates to amounts yet to be disbursed to the exchequer at the end of the financial year. The amount should be supported by the bank balances as per note 16 above.

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY

REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

18. AGEING ANALYSIS OF REVENUE IN ARREARS

Description	Less than 1 year	Between 1-2 years	Between 2-3 years	Over 3 years	Total
Taxes on income profits and capital gains	NIL	NIL	NIL	NIL	NIL
Taxes on property	NIL	NIL	NIL	NIL	NIL
Taxes on goods and services	NIL	NIL	NIL	NIL	NIL
Taxes on international transactions	NIL	NIL	NIL	NIL	NIL
Other taxes	NIL	NIL	NIL	NIL	NIL
Fees on use of goods and services	NIL	NIL	NIL	NIL	NIL
Social security contributions	NIL	NIL	NIL	NIL	NIL
Property income	NIL	NIL	NIL	NIL	NIL
Fines, penalties, and forfeitures	NIL	NIL	NIL	NIL	NIL
Receipts from sale of non- financial assets	NIL	NIL	NIL	NIL	NIL
TOTAL (agree to statement of arrears)	NIL	NIL	NIL	NIL	NIL

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

IX. APPENDIXES

APPENDIX 1: A REPORT OF WAIVERS AND VARIATIONS OF TAXES, FEES OR CHARGES GRANTED BY THE RECEIVER OF REVENUE DURING THE YEAR.

Name of person / organisation benefitting from waiver/ variation	Year in which waiver/ variation relates	Amount of variation/ waiver (tax, fee or charge)	Reasons for waiver/ variation	The law in terms of which the variation/waiver was granted
NIL	N/A	N/A	N/A	
NIL	N/A	N/A	N/A	N/A
NIL	N/A	N/A	N/A	N/A
NIL	N/A	N/A	N/A	N/A
NIL	N/A	N/A	N/A	N/A
NIL	N/A	N/A	N/A	N/A
NIL	N/A	N/A	N/A	N/A
NIL	N/A	N/A	N/A	N/A
NIL	N/A	N/A	N/A	N/A
NIL	N/A	N/A	N/A	N/A
NIL	N/A	N/A	N/A	N/A

(PFM ACT section 82 sub section 4, 5)

APPENDIX 2: PROGRESS ON FOLLOW UP OF PRIOR YEAR AUDITOR RECOMMENDATIONS

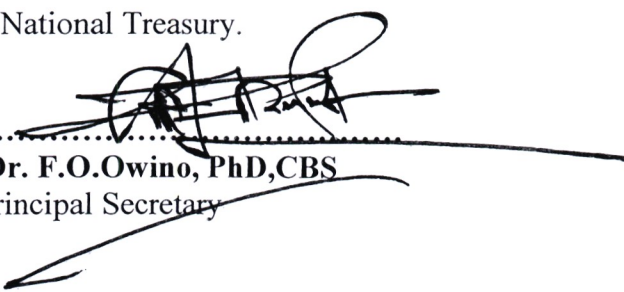
The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

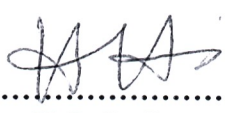
Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue (Name and designation)	Status: (Resolve / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
NIL	N/A	N/A	N/A	N/A	N/A
NIL	N/A	N/A	N/A	N/A	N/A
NIL	N/A	N/A	N/A	N/A	N/A
NIL	N/A	N/A	N/A	N/A	N/A
NIL	N/A	N/A	N/A	N/A	N/A
NIL	N/A	N/A	N/A	N/A	N/A
NIL	N/A	N/A	N/A	N/A	N/A

STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE ECONOMY
REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

Guidance Notes:

- (i) Use the same reference numbers as contained in the external audit report;
- (ii) Obtain the "Issue/Observation" and "management comments", required above, from final external audit report that is signed by Management;
- (iii) Before approving the report, discuss the timeframe with the appointed Focal Point persons within your entity responsible for implementation of each issue;
- (iv) Indicate the status of "Resolved" or "Not Resolved" by the date of submitting this report to National Treasury.


.....
Dr. F.O. Owino, PhD, CBS
Principal Secretary


.....
Henry H.O. Ondara
ICPAK NO.10292
Deputy Head of Accounting Unit

Date: 2/12/2022

Date: 2/12/2022

**STATE DEPARTMENT FOR FISHERIES, AQUACULTURE AND THE BLUE
ECONOMY**

REVENUE STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

APPENDIX 3 - REPORTS GENERATED FROM IFMIS

The following financial Reports Generated from IFMIS should be generated and attached as appendices to these financial statements.

- i. IFMIS Comparison Trial Balance
- ii. GOK Miscellaneous Receipts Register
- iii. GOK FO30 (Bank reconciliations) for all bank accounts