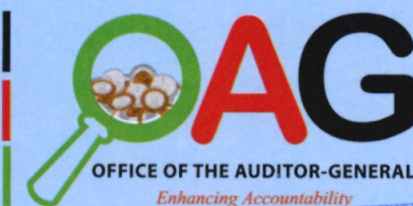


REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 01 JUN 2026	DAY: wed
REPORT BY:	Hon. Owen Yaa Deputy Majority Leader
CLERK-AT THE-TABLE:	Nodo Atabo

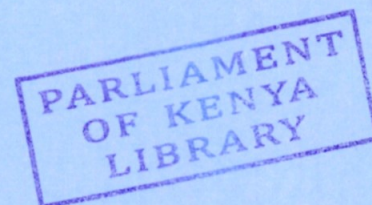
OF

THE AUDITOR-GENERAL

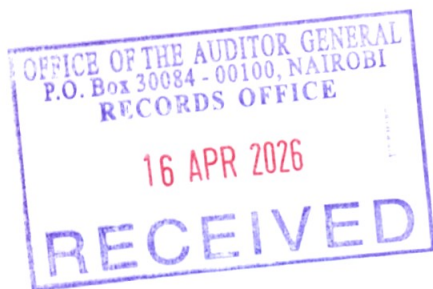
ON

**KIHEO
SECONDARY SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2023**



NYANDARUA COUNTY



KIHEO SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

KIHEO SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2023

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I. Key School Information And Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in NYANDARUA County, GATHANJI Sub-County

The school was registered in March 3 2016 under registration number 18-S-0030-0362 and is currently categorized as a SUB COUNTY public school established, owned or operated by the Government.

The school is a mixed-day school and had 163 number of students as at 30th June 2023. It has 1 streams and 10 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Joseph Kamau	Chairman	12/5/2022
2	Mr. Stephen Kimani	Secretary	12/5/2022
3	Mrs.Magdaline w. Gichia	Member	12/5/2022
4	Mr.David N. Mwangi	Member	12/5/2022
5	Mr.James Gathu	Member	12/5/2022
6	Mrs. Susan Kuruga	Member	12/5/2022
7	Mr. Joseph N. Gathecha	Member	12/5/2022
8	Mrs.Millicent W. Karue	Member	12/5/2022
9	Mr. Harun Kimani K.	Member	12/5/2022
10	Mr. Elijah Mugo N.	Member	12/5/2022
11	Mr.Peter Muiruri	Member	12/5/2022
12	Mr. Sam Thuita M.	Member	12/5/2022
13	Fr- in – Charge(igwamiti)	Member	12/5/2022
14	Mr. Cleophas Kiragu	Member	12/5/2022
15	Miss Beth Njeri	Member	12/5/2022
16	Mr. John Guarua	Member	12/5/2022
17	Mr. Denis oyiengo	Member	12/5/2022

Key School Information and Management (Continued)**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. Joseph Kamau Mr. Stephen Kimani Mrs. Magdaline W. Gichia Mdm. Beth Njeri	Chairman Secretary Vice chairperson PA Chair	Nil
2	Audit Committee	Mr. Sam Thuita Mr. Stephen Kimani Mrs. Grace Mumbui Mr. John Guarua	Chairman Secretary Member Member	Nil
3	Finance, procurement and general-purpose Committee	Mr. Elijah Mugo Ngunjiri Dr. Joseph K. Kamau Mrs. Magdaline Gichia Mrs. Millicent Karue	Chairman Secretary Member Member	Nil

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)				
4	Development Committee	Mr. Peter Muiruri Mr. Stephen Kimani Mrs.Beth Njeri Mrs. Susan Kuruga	Chairman Secretary Member Member	Nil
5	Academic Committee	Mr.James Gathu G. Mr. Harun Kimani Mr. Stephen Kimani	Chairman Secretary Member	Nil
6	Discipline and welfare Committee	Mr. David Ndung'u M. Mr. Cleophas Kiragu Fr-in-Charge-Fr.Karatu Area assistant Chief	Chairman Secretary Member Member	Nil
7	Human Rights committee	Mr.Joseph N Gathecha Mr.John Guarua Mrs.Millicent Karue Mr.Denis Oyiengo	Chairman Member Member Member	Nil

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr. Stephen Kimani	337099
2	Deputy Principal	Mr. Cleophas Kiragu	336596
3	School Bursar	Miss Mary Njeri	-

(d) Schools contacts

Post Office Box: 2228-20300; Nyahururu
Telephone: 0726492193
E-mail: kiheosecondaryschl@gmail.com
Website: N/A
Facebook:
Twitter:

(e) School Bankers

The following school operated 6 number of bank accounts in the following bank:

- Name of Bank: EQUITY BANK. Account Name
Branch: NYAHURURU
Account Number : 1 0160262316687 school Fund a/c
: 2 0160262288306. Operations a/c
: 3 0160262288338. Tuition a/c
: 4 0160264930294. Building fund a/c
: 5 0160277423735. CDF a/c.
: 6 0160262316558 County fund a/c
- MPESA Pay Bill No. None.

(f) Independent Auditors

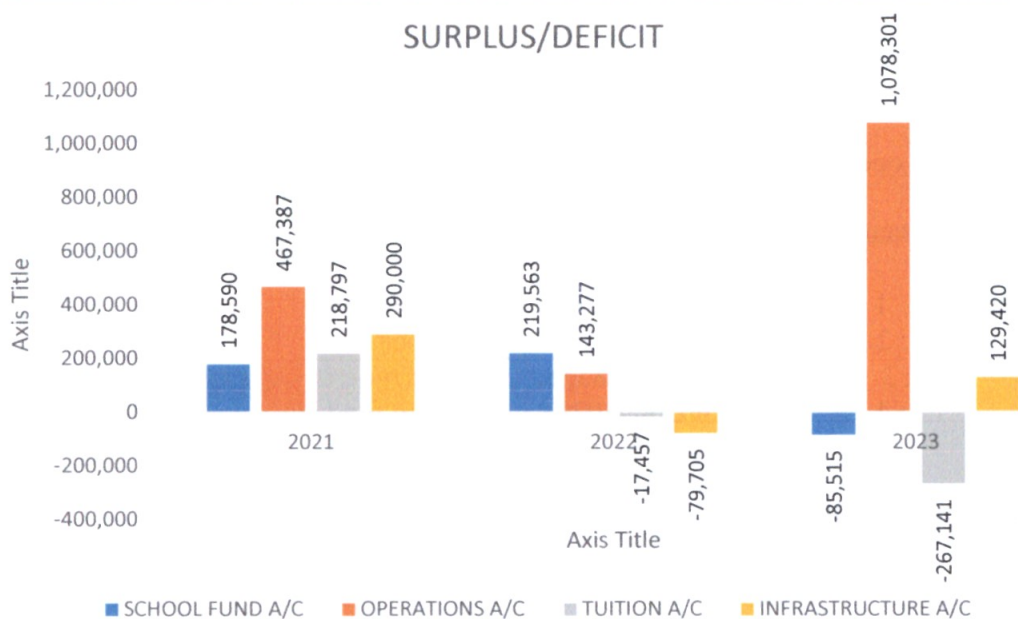
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

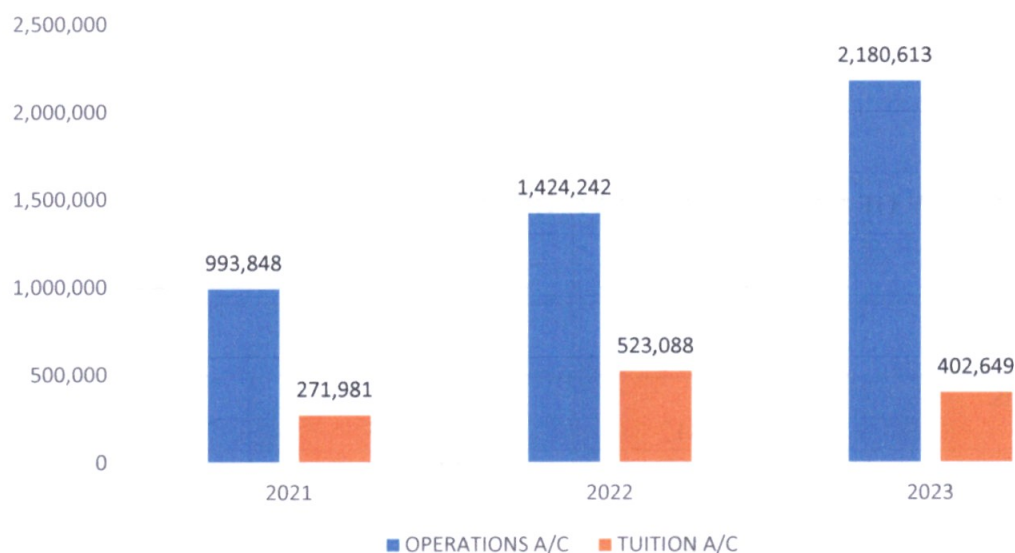
a) Financial performance:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST TWO YEARS				
SNO	ACCOUNTS	2023	2022	2021
		Kshs	Kshs	Kshs
1	School Fund Account	(85,515)	219,563	178,590
2	Operations Account	1,078,301	143,277	467,387
3	Tuition Account	(267,141)	(17,457)	218,797
4	Infrastructure Account	129,420	(79,705)	290,000
	TOTAL	855,065	265,678	1,154,216
	Increase/Decrease	589,387	(888,538)	-

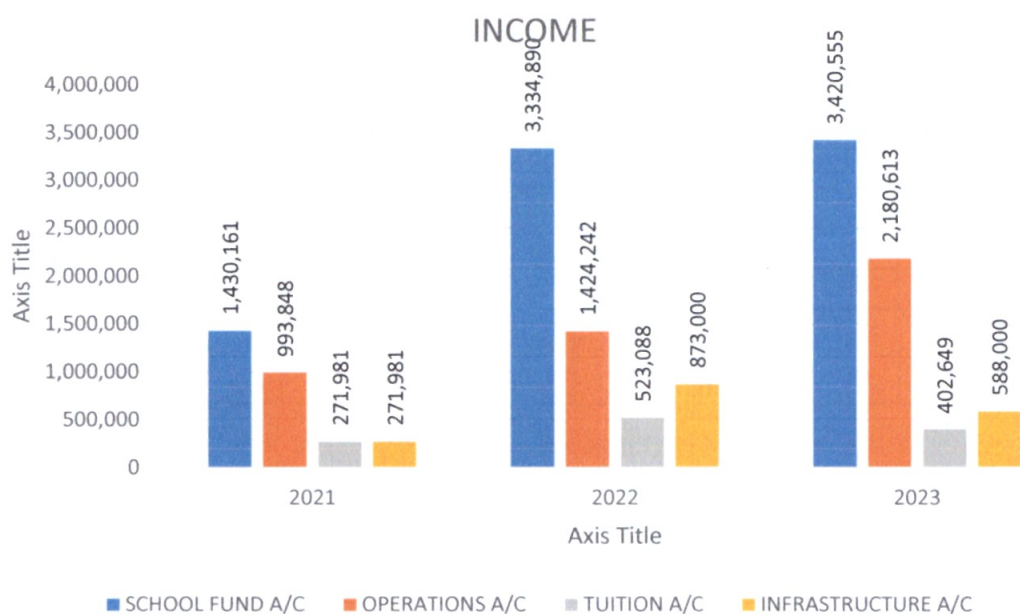


CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST TWO YEARS				
SNO	ACCOUNTS	2023	2022	2021
		KSHS	KSHS	KSHS
1	Operations Account	2,180,613	1,424,242	993,848
2	Tuition Account	402,649	523,088	271,981
	Total	2,583,262	1,947,330	1,265,829
	Increase/Decrease	635,932	681,501	-
	No of Students	175	180	180
	Ratio of Capitation per student	1:14,762	1:10,819	1:7,032

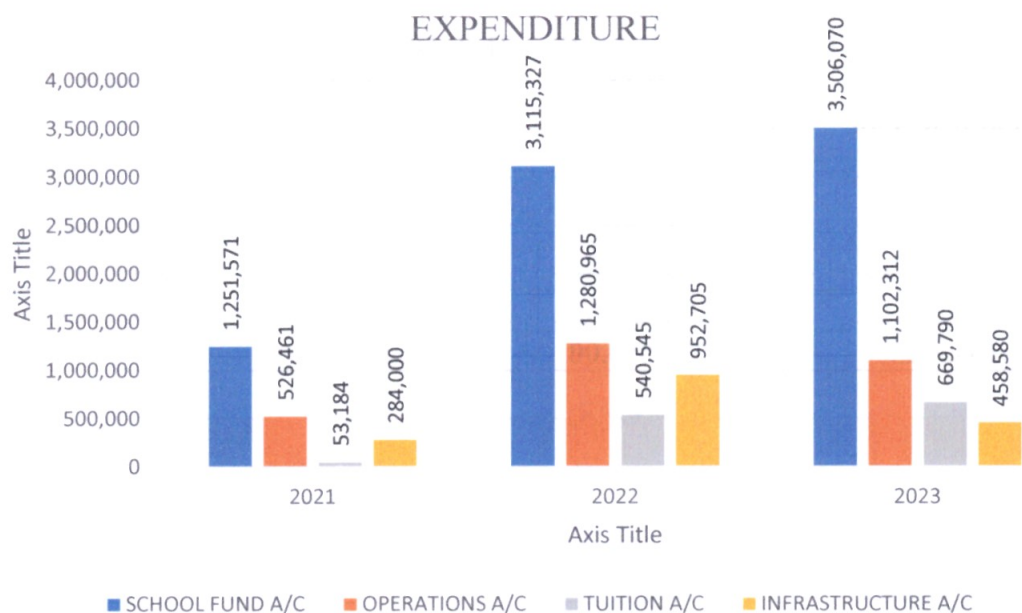
CAPITATION



OVERVIEW OF GROWTH IN INCOME OF THE SCHOOL				
SNO	ACCOUNTS	2023	2022	2021
		Kshs	Kshs	Kshs
1	School Fund Account	3,420,555	3,334,890	1,430,161
2	Operations Account	2,180,613	1,424,242	993,848
3	Tuition Account	402,649	523,088	271,981
4	Infrastructure Account	588,000	873,000	574,000
	Total	6,591,817	6,155,220	3,269,990
	Increase/Decrease	436,597	2,885,230	-



OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL				
SNO	ACCOUNTS	2023	2022	2021
		Kshs	Kshs	Kshs
1	School Fund Account	3,506,070	3,115,327	1,251,571
2	Operations Account	1,102,312	1,280,965	526,461
3	Tuition Account	669,790	540,545	53,184
4	Infrastructure Account	458,580	952,705	284,000
	Total	5,736,752	5,889,542	2,115,216
	Increase/Decrease	(152,790)	3,774,326	-

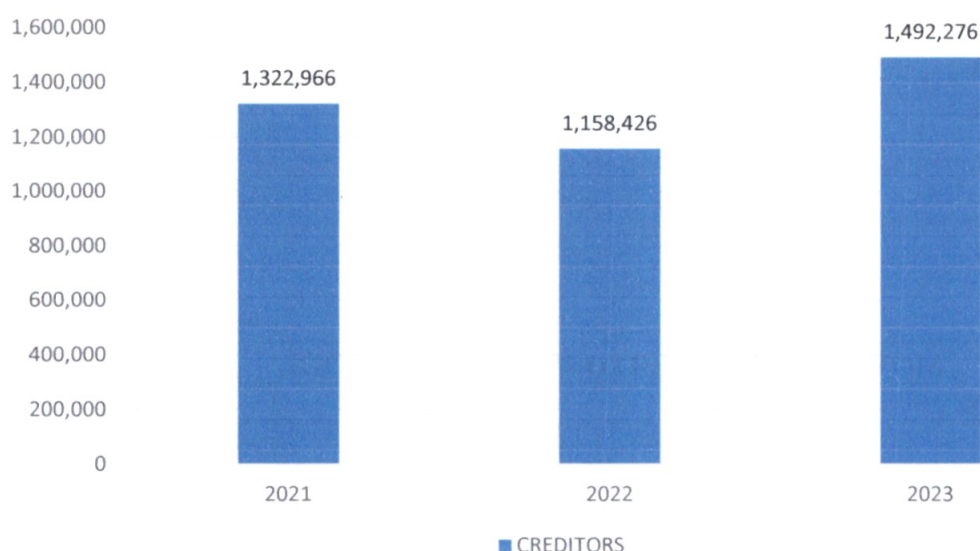


MOVEMENT OF DEBTORS OF THE SCHOOL				
SNO	ACCOUNTS	2023	2022	2021
1	I,II,III,IV	KSHS	KSHS	KSHS
a	Debtors	920,987	794,897	570,977
	Total	920,987	794,897	570,977
	Increase/Decrease	126,090	223,920	-

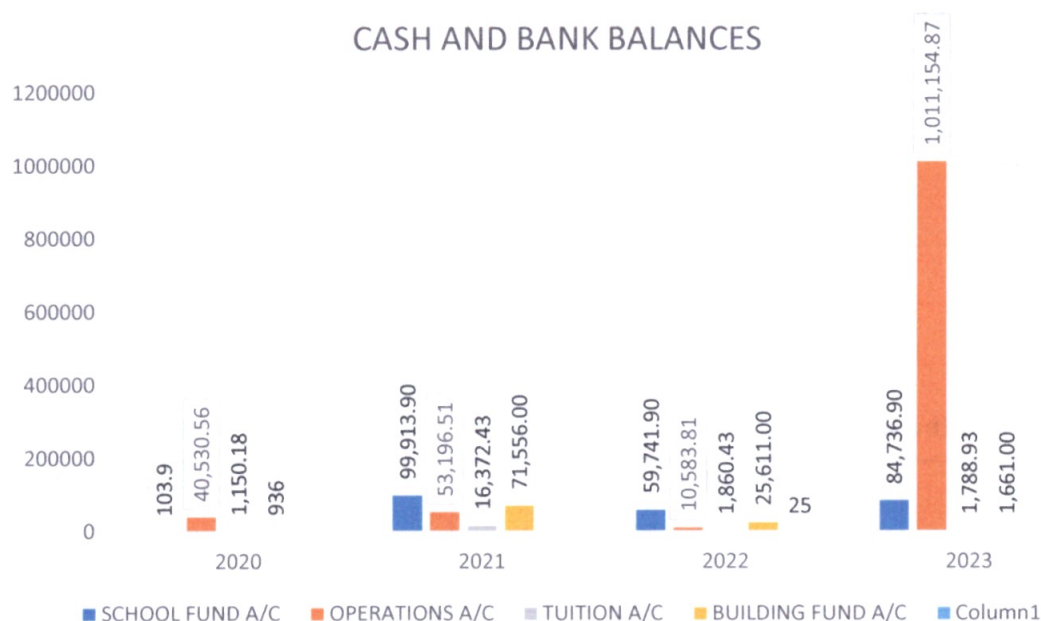


MOVEMENT OF CREDITORS OF THE SCHOOL				
SNO	ACCOUNTS	2023	2022	2021
	All Account(School fund, Tuition, Operations & Infrastructure)			
1		KSHS	KSHS	KSHS
a	Creditors	1,492,276	1,158,426	1,322,966
	Total	1,492,276	1,158,426	1,322,966
	Increase/Decrease	333,850.00	(164,540.00)	-

CREDITORS



MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2023	2022	2021	2020
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	84,737	59,742	99,914	104
2	Operations Account	1,011,155	10,584	53,197	40,531
3	Tuition Account	1,789	1,860	16,372	1,150
4	Infrastructure Account	1,661	25,611	71,556	936
	Total	1,099,342	97,797	241,039	42,721
	Increase/Decrease	1,001,545	(143,242)	198,318	34,914



b) Teacher Student ratio:

Between the month of January 2021 and June 2022, the status of the teaching staff is as follows:

There are 7 teachers posted by the Teachers Service Commission and 3 recruited by the Board of Management.

Although the teacher student ratio lies at 1: 18. We have a shortage of 3 teachers from the given CBE.

c) Mean score in the 2020,2021 and 2022 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2022	34	2.625	32	94.1	3.109	Positive deviation of 0.220 in the mean grade
2021	42	2.405	42	100	3.450	Negative deviation of 0.512 in the mean grade.
2020	37	2.917	36	97.0	3.50	Negative deviation of 0.401 in the mean grade.

d) Number of Candidates in the 2020,2021 and 2022KCSE:

YEAR	2023	2022	2021	2020
KCSE CANDIDATES	44	34	42	37

e) Capacity of the school:

NO.OF STUDENT	DORMITORIES	DINING HALL	LABORATORIES	TOILETS
169	None	None	1	8

Summary Report of the Performance of the School (Continued)

f) **Development projects carried out by the school:**

Sno.	Project	Year	Status	Amount	Fund Source
3.	Construction of laboratory	2022-2023	In-progress	1,200,000	parent


.....
School Principal

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kiheo Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

.....

Name: MAGDALENE CICHIR

Designation: Chairman, School Board of Management

Date: 14/4/2026

.....

Name: STEPHEN KIMANI

Designation: School Principal & Secretary to Board of Management

Date: 14/04/2026

.....

Name: NARI NJERI

Designation: Bursar/ Finance Officer

Date: 14/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIHEO SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kiheo Secondary School set out on pages 1 to 19, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of

Report of the Auditor-General on Kiheo Secondary School for the year ended 30 June, 2023- Nyandarua County

cash flows and statement of budgeted versus and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kiheo Secondary School at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the School's records provided for audit revealed variances between the amounts reported in the financial statements and amounts reflected in the supporting documents as indicated in the table below:

	Amount as per Financial Statements (Kshs.)	Amount as per Supporting Documents (Kshs.)	Variance (Kshs.)
School fund income- parents' contributions	3,420,555	3,675,830	(255,275)
Payments for operations	1,102,312	1,202,312	(100,000)
School fund payments	3,506,070	2,806,290	699,780
Accounts Receivables	920,987	960,417	(39,430)

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Undisclosed Bank Account

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.1,099,342 as disclosed in Note 9 and Note 10 to the financial statement. However, review of records revealed that the school operated an active bank account, Kiheo Secondary School - County Fund account with a closing balance of Kshs.7,200 which was not disclosed in the School's financial statements. Further, receipts and payments amounting to Kshs.951,500 and Kshs.1,448,900 respectively, relating to this account were not included in the financial statements resulting to understatement of revenue by Kshs.951,500 and payments by Kshs.1,448,900.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.1,099,342 could not be confirmed.

3. Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.1,492,276 as disclosed in Note 12 to the financial statements. However, supporting documents such as invoices, payment vouchers, delivery notes and contracts were not provided for audit.

In the circumstances, the accuracy, existence and completeness of the accounts payable balance of Kshs.1,492,276 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kiheo Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.5,415,436 and Kshs.6,829,592 respectively, resulting in an over-collection of Kshs.1,414,156 or 26% of the budget. However, the School spent an amount of Kshs.5,846,767 against actual receipts amounting to Kshs.6,829,592 resulting in an under-utilization of Kshs.982,823 or 14% of actual receipts.

The over-collection of receipts implies that the School's budgetary process may not have been realistic while the under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages iv to xvi which comprise of Key Entity Information and Management, Summary Report of Performance and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operation amount of Kshs.1,102,312 and boarding and school fund payments of Kshs.3,506,070 as disclosed in Note 6 and Note 7 to the financial statements. The payments include an amount of Kshs.1,028,400 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,028,400 could not be confirmed.

2. Irregular Transfer of Funds to Catholic Schools Principals Association

The statement of payments and receipts reflects payments for operation amount of Kshs.1,102,312 and boarding and school fund payments of Kshs.3,506,070 as disclosed in Note 6 and Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.246,520 transferred to Catholic Schools Principals Association (CSPA). However, CSPA is a welfare organization that draws its membership from Catholic sponsored schools' principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to CSPA amounting to Kshs.246,520 could not be confirmed.

3. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects Kshs.2,180,613 and Kshs.588,000 being capitation grants for operations and infrastructure income both totalling Kshs.2,768,613 from the Ministry of Education credited in the School's operations bank account. Included in the amount is Kshs.1,588,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only an amount of Kshs.588,000 was transferred to infrastructure account, leaving a balance of Kshs.1,000,000 not transferred as at 30 June, 2023. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the guidelines.

4. Long Outstanding Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.1,492,276 as disclosed in Note 12 to the financial statements. However, the payables include trade payables balance of Kshs.703,286 which had been outstanding for more than three (3) years, exposing the school to the risk of loss of public funds through litigations, interests and penalties. This was contrary to Section 74(4d) of the Public Finance Management Act, 2012 which requires Accounting Officers to promptly pay eligible and approved bills where funds are provided for.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Long Outstanding Receivables

The statement of financial assets and financial liabilities, reflects accounts receivable balance of Kshs.920,987 in respect of fees arrears as disclosed in Note 11 to the financial statements. The receivables include a balance of Kshs.493,227 which had been outstanding for more than two (2) years. However, a policy on the impairment of long outstanding fees arrears were not provided for audit.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to

governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 May, 2026

V. Statement Of Receipts And Payments Period To 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	402,649	523,088
Capitation grants for operations	2	2,180,613	1,424,242
School fund income- parents' contributions	3	3,420,555	3,334,950
School fund income- other receipts	-	-	-
Infrastructure Income	4	588,000	873,000
Total Receipts		6,591,817	6,155,280
Payments			
Payments for tuition	5	669,790	540,545
Payments for operations	6	1,102,312	1,280,965
Boarding and school fund payments	7	3,506,070	3,115,327
Payment for Infrastructure	8	458,580	
Total Payments		5,736,752	5,889,542
Surplus/Deficit		855,065	265,678

The school financial statements were approved on _____ 2026 and signed by:

.....
 Name: MAGDALENE GICHU Name: STEPHEN KIMANI Name: MARI NJERI
 Chair BOM School Principal/ Secretary to BOM Bursar/ Finance Officer

Date: 14/4/2026

Date: 14/04/2026

Date: 14/4/2026

***IV.* Report Of The Independent Auditors on financial statement for the year ended 30th June 2023**

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	9	1,030,342	73,797
Cash balances	10	69,000	42,720
Short term investment	-	-	-
Total cash and cash equivalent		1,099,342	116,517
Account's receivables	11	920,987	794,897
Total financial assets		2,020,329	911,414
Financial liabilities			
Accounts payables	12	1,492,276	1,238,426
Net financial assets		528,053	(327,012.)
Represented by			
Accumulated fund b/fwd	13	(327,012)	(512,690)
Surplus/deficit for the year		855,065	185,678
Net financial position		528,053	(327,012)

The school's financial statements were approved on _____ 2026 and signed by:

.....
 Name: MAGDALENE CICHIRI
 Chair BOM
 Date: 14/4/2026

.....
 Name: STEPHEN KIMANI
 School Principal/ Secretary to BOM
 Date: 14/04/2026

.....
 Name: MARY NJERI
 Bursar/ Finance Officer
 Date: 14/4/2026

VII. Statement of Cash Flows for The Period Ended 30th June 2023

Description	Notes	2022-2023	2021-2022
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	402,649	581,663
Capitation grants for operations	2	2,180,613	1,654,912
School fund income- parents contributions/ fees	3	3,658,330	3,276,925
School fund income- other receipts	-	-	-
Infrastructure Income	4	588,000	873,000
Total receipts		6,829,592	6,386,500
Payments			
Payments for tuition	5	669,790	620,605
Payments for operations	6	1,102,312	1,280,965
Boarding and school fund payments	7	3,616,085	3,316,207
Payment for infrastructure	8	458,580	1,291,505
Total payments		5,846,767	6,509,282
Net cash flow from operating activities		982,825	(122,782)
Cashflow from investing activities			
Proceeds from sale of assets		-	-
Acquisition of assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from investing activities		982,825	(122,782)
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		982,825	(122,782)
Cash and cash equivalent at beginning of the year		116,517	239,299
Cash and cash equivalent at end of the year		1,099,342	116,517

.The above presentation of cash flow statement uses the direct method of cash flow presentation

KIHEO SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2023

The school's financial statements were approved on _____ 2026 and signed by:

.....   

Name: MAGDALENE CICHIRA Name: STEPHEN KIMANI Name: MARY NJERI
Chair BOM School Principal/ Secretary to BOM Bursar/ Finance Officer

Date: 14/4/2026 Date: 14/04/2026 Date: 14/4/2026

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Textbooks And Reference Materials	-	-	-	-	-	-
Exercise Books	-	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-	-
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	700,336	-	700,336	402,649	297,688	57.49%
Chalks	-	-	-	-	-	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	1,588,600	-	1,588,600	2,180,613	(592,013)	137.26%
Repairs And Maintenance	845,000	-	845,000	588,000	257,000	69.59%
Local Transport / Travelling	-	-	-	-	-	-
Electricity And Water	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Activity	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) Fees Charged on Parents						
Personnel Emoluments	-	-	-	-	-	-
Repairs And Maintenance	-	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-	-
Electricity And Water	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Activity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-
Lunch programme	2,281,500	-	2,281,500	3,658,330	(1,376,830)	160%
Other Income						
Rent Income	-	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-	-
Insurance Compensation	-	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-	-
Income From Bus Hire	-	-	-	-	-	-
Fee For Hire of Ground And Equipment	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-	-
Total Income	5,415,436		5,415,436	6,829,592	(1,414,155)	126%
(1) Expenditure For Tuition						
Textbooks And Reference Materials	-	-	-	-	-	-
Exercise Books	-	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Laboratory Equipment	-	-	-	-	-	-
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	700,336	-	700,336	669,790	30,546	96%
Chalks	-	-	-	-	-	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
(2) Expenditure For Operations						
Personnel Emoluments	1,588,600	-	1,588,600	1,102,312	486,288	69%
Repairs, Maintenance & Improvements	845,000	-	845,000	458,580	386,420	54%
Local Transport / Travelling	-	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Activity Expenses	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-
(3) Expenditure For School Fund						
Personnel Emoluments	-	-	-	-	-	-
Repairs, Maintenance and Improvements	-	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Local Transport / Travelling	-	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-	-
Medical Expenses	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Activity	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
Lunch Programme	2,281,500	-	2,281,500	3,616,085	(1,334,585)	158.47%
Boarding Equipment and Stores	-	-	-	-	-	-
Expenditure For Income Generating Activity	-	-	-	-	-	-
Insurance Costs	-	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-	-
Totals	5,415,436.00	-	5,415,436	5,846,767	(431,331)	108%

- i. The school has only received 126% of the total income from 1st July 2022 to 30th June 2023
- ii. The school has only utilized 108% of the amount received from 1st July 2022 to 30th June 2023

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

X. Notes To The Financial Statements**1 Capitation Grant for Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	402,64	523,088
Chalks	-	-
Exams And Assessment	-	-
Teaching guides	-	-
Total		
Adjustment for cash flow		
Tuition as per receipt and payments		523,088
Add:income for the year		58,575
Total	402,649	581,663

2 Capitation Grant for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Other voteheads	2,180,613	1,424,242
Administration Costs	-	-
Activity	-	-
Transfer from Operation	-	-
Transfer from infrastructure a/c	-	-
Total	2,180,613	1,424,242
Adjustment for cash flow		
Operations account as per receipt and payment	2,180,613	1,424,242
Less/Add:income for the year	-	230,670
cashflow	2,180,613	1,654,912

Notes To the Financial Statements (Continued)

3 Parents Contribution/Fees - School Fund Account

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments		-
Lunch Programme	3,420,555	3,334,890
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs		-
Activity	-	-
Total	3,420,555	3,334,890
Adjustment for cash flow		
Statement of Receipt and payment	3,420,555	3,334,890
Add/less: receivables paid during the year	(167,735)	(189,955)
Less/add: prepaid/receivables for the year	405,510	131,870
Cash flow	3,658,330	3,276,805

4. Government grants for Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance and Improvement	-	-
Repair and maintenance	588,000	873,000
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	-	-
Total	588,000	873,000

5. Payments For Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	-	-

Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	334,790	540,545
Chalks	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Administration Costs	-	-
Bank Charges	-	-
Total	334,790	540,545
Adjustment for cashflow		
Tuition payment as per receipt and payment	334,790	540,545
Add:creditors paid over the year	335,000	80,000
cashflow	669,790	620,545

6.Payments For Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	3,000
Service Gratuity	-	-
Administration Cost	757,840	1,021,105
Repairs And Maintenance & Improvements	-	450
Local Transport / Travelling	2,730	4,900
Electricity And Water	3,000	9,000
Medical	36,232	20,000
Activity Expenses	296,080	217,890
Smasse	-	-
Insurance Cost	-	-
Transfer from Operations a/c	-	-
Infrastructure a/c	-	-
Transfer to Infrastructure a/c	-	-
Transfer from Tuition a/c	-	-
Bank Charges	6,430	4,620
Acquisition Of Assets	-	-
Total	1,102,312	1,280,965
Adjustment for cashflow		
Operations as per receipt and payment	1,102,312	1,280,965
Add:creditors paid	190,000	-
cashflow	1,292,312	1,280,965

Notes To the Financial Statements (Continued)

7 Boarding and School Fund Payments

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,294,300	1,176,030
Service Gratuity	-	-
Repairs And Maintenance & Improvements	54,160	48,080
Local Transport / Travelling	46,690	40,500
Electricity And Water	14,000	-
Medical Expenses	-	16,232
Administration Costs	614,595	783,620
Lunch Programme	1,402,325	981,145
Activity	58,370	30,000
Farm	11,300	30,480
Transfer to Tuition a/c	-	-
Bank Charges	10,330	9,240
Expenses On Income Generating Activities	-	-
Fee On Boarding Equipment and Stores	-	-
Rent Expenses	-	-
Insurance Cost (<i>Life Property</i>)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
Total	3,506,070	3,115,327
Adjustment for cashflow		
School fund as per receipt and payment	3,506,070	3,115,327
Add:creditors paid over the year	-	200,880
cashflow	3,506,070	3,316,207

Notes To The Financial Statements (Continued)

8 Payment for Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance and improvement funds	-	-
Repair and maintenance	458,580	952,705
Insurance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	-	-
Total	458,580	952,705
Adjustment for cash flow		
Infrastructure as per receipt and payment	458,580	952,7050
Add: payables paid	-	338,800
cashflow	458,580	1,291,505

9 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2022-2023	2021-2022
		Kshs	Kshs
Tuition Account		1,789	1,860
Operations Account		1,011,155	10,584
School Fund Account/Boarding		15,737	59,742
Savings Account		-	-
Parent Association Development Account		-	-
Income Generating Activities Account		-	-
Infrastructural Account		1,661	1,611
Total		1,030,342	73,797

Notes To the Financial Statements (Continued)

10 Cash in Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	-
School Fund account	69,000.00	-
Infrastructure Account	-	24,000
Total	69,000.00	24,000

11 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	920,957	794,897
Other Non-Fees Receivables	-	-
Salary Advances	-	-
Imprest	-	-
Total	920,957	794,897

Aging Analysis

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears For Current Year	405,510	189,955
Fees Arrears For The Previous Year	189,955	570,977
Fees Arrears For Prior Periods (Over Two Years)	493,227	360,500
Total	1,088,692	1,122,432
Less:paid over the year	(167,735)	(38,290)
Total receivables	920,95	794,897

12 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,492,276	1,238,426
Other non-creditors(sfa)	-	-
Prepaid Fees	-	-
Retention Monies	-	-
Total	1,492,276	1,238,426

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors for Current Year	798,850	535,140
Trade Creditors for The Previous Year	535,140	-
Trade Creditors for Prior Periods (Over Three Years)	703,286	1,322,966
Total	2,037,276	1,858,106
Less: payables paid over the year	(545,000)	(619,680)
Total payables	1,492,276	1,238,426

13 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	73,797	211,599
Cash Balances	24,000	27,700
Short Term Investments	-	-
Receivables	920,957	794,897
Payables	(1,492,276)	(1,238,426)
Total	(327,012)	(512,690)

14 Biological assets

Description	Numbers	2022-2023	2021-2022
		Quantity	Quantity
Cattle		-	1
Goats		-	-
Sheep		2	3
Ram		1	1
Trees		20	22
Coffee Or Tea Plantation		-	-
Poultry		-	-
Total		23	27

15 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
a) Inventory		
Stock/ inventory at beginning of the year	70,910	28,730
Stock/ inventory purchased during the year	1,245,500	800,400
Stock/ inventory issued during the year	1,230,150	758,220
Balance at end of the year	86,260	70,910

4 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)


 Sign and Date
 Principal 14/04/2026

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Outstanding Balance 2023-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
School expenses						
1.i) SALARIES(BOM T/NON-T STAFF)	100,280	2023	-	100,280		
ii) SALARY ARREARS(BOM –T/NON-T)	225,370	2020	-	225,370		
2.ADMIN(STEPHEN KIMANI)	180,000	2023	-	180,000		
3.			-			
4.BEATRICE NJENGA(WORKSHOP)	85,500	2022	-	85,500		
Sub-Total	591,150			591,520		
Operation a/c Expenses						
1.STEPHEN KIMANI(WORKSHOP)	112,000	2022		112,000		
Sub-Total	112,000			112,000		
Supply Of Goods						
4. RUSADIV GENERAL AGENCIES	348,079	2020	-	348,079		

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Outstanding Balance 2023-1	Comments
5. QWEST GENERAL MERCHANTS	371,850	2022	241,740	130,110		
6. GENERAL SCI-SCOPE SUPPLY HOUSE	482,717	2022	235,260	247,087		
Sub-Total	1,202,646		447,000	725,276		
Supply Of Services						
7. LITEMORE LIMITED	27,580	2022	14,000	13,580		
8. KABUTECH GEN SALES & SUPPLIES	44,000	2022	24,000	20,000		
9. AJR TECHNOLOGY LIMITED	42,900	2022	20,000	22,900		
10. WORLDNET ENTERPRISES	17,000	2022	10,000	7000		
11.						
Sub-Total	131,480		68,000	63,480		
Grand Total	2,037,276		545,000	1,492,276		

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1	1(3.34Ha)					
Land 2	-					
Buildings And Structures	8					
Motor Vehicles	-					
Office Equipment, Furniture And Fittings	55					
ICT Equipment, And Other ICT Assets	2					
Tools And Apparatus	3,620					
Textbooks	3,118					
Other Machinery And Equipment	-					
Heritage And Cultural Assets	3					
Intangible Assets- Soft Ware	1					
Total	6,808					