

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

OF

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

**R.C.E.A BIWOTT NG'ELEL TARIT
SECONDARY SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2022**

UASIN GISHU COUNTY

THE NATIONAL ASSEMBLY PAPERS LAID	
DAY	
WEDNESDAY	
TABLED BY:	DEPUTY MAJORITY WHIP
CLERK - AT THE TABLE	(HON. NAOMI KLASO, MP)
	J. LEMERELLE



R.C.E.A BIWOTT NGELEL TARIT SECONDARY
SCHOOL

PUBLIC SECONDARY SCHOOL

REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June, 2022

Prepared in accordance with the Cash Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)

OFFICE OF THE AUDITOR GENERAL
ELDORET REGIONAL OFFICE

28 AUG 2024

RECEIVED
P. O. Box 2774 - 30100, ELDORET

**R.C.E.A BIWOTT NGELEL TARIT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022**

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**R.C.E.A BIWOTT NGELEL TARIT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Uasin Gishu County, Ainabkoi Sub-County. The school was registered on2001..... under registration number ...27S30000848..... and is currently categorized as a Sub County secondary public school established, owned or operated by the Government.

The school is a day school and had 1010 number of students as at 30th June 2022.

It had ...4... streams for form 1 to form 4 it had 40 teachers of which 7 are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Eng. Titus kiplagat	Chairman	18th July 2022
2	Dr. Shadrack Ngetich	Secretary - Principal	18th July 2022
3	Rev. David Letting	Member	18th July 2022
4	Mr. Ronald Leitich	Member	18th July 2022
5	Mr. Titus Saina	Member	18th July 2022
6	Rev. Benson Simatei	Member - PTA	18th July 2022
7	Prof. Emmy J. Kipsoi	Member	18th July 2022
8	Ms. Monica Segit	Member	18th July 2022
9	Dr. Caroline Sawe	Member	18th July 2022
10	Mrs. Ruth Sawe	Member	18th July 2022
11	Mrs. Mary Rono	Member	18th July 2022
12	Samuel Kipkoech	Member Rep Teacher	18th July 2022
13	Mrs. Milka Cheptinga	Member	18th July 2022
14	Emmanuel kipchirchir	Rep Students	18th July 2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The functions of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Titus Kiplagat 2.Dr.shadrack Ngetich 3.Ruth Sawe 4.Benson Simatei	Chairman Secretary Member Member	6
2	Tender Committee	1.Esther Jelagat Ruto 2.Joyce chepngetich 3.Victor Kipkosgei	Chairman Secretary Member	1
3	Finance, procurement and general-purpose Committee	1.Titus Kiplagat 2.Dr.shadrack Ngetich 3.Titus Saina	Chairman Secretary Member	3

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4	Development Committee	1. Titus Kiplagat 2. Dr. Shadarck Ngetich 3. Esther Ruto 4. Titus Saina 5. Ruth Sawe 6. Benson Simatei	Chairman BOM Secretary Secretary/D. Principal Member Member Member Member	4
5	Academic Committee	1. Daniel Barno 2. Benson Simatei 3. Samuel Kipkoech 4. Paul Kiplagat	Chairman Secretary Member Member	3
6	Discipline and welfare Committee	1. Esther Ruto 2. Tecla Chelule 3. Florence Omari 4. Paul Korir	Chairman Member Member Member	3

(d) School operation Management

For the financial year ended 30th June, 2022 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Dr. Shadrack Ngetich	389487
2	Deputy Principal	Esther Ruto	419900
3	School Bursar	Joyce chepngetich	31512708

(e) Schools contacts

Post Office Box: 6630-30100
Mobile Number: 0721257870
E-mail: biwottngeletarit@yahoo.com
Website: None

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(f) School Bankers

The school operated 4 number of bank accounts as follows:

Name of Bank	KCB
Branch	Eldoret
Account Number:	1109507577 – Operation A/c

Name of Bank	KCB
Branch	Eldoret
Account Number:	1102448656 – Tuition A/C

Name of Bank:	NBK
Branch	Eldoret
Account Number:	1102415170 – School Fund A/C

Name of Bank:	NBK
Branch	Eldoret
Account Number:	1235989208 – M.I A/C

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

**R.C.E.A BIWOTT NGELEL TARIT SECONDARY SCHOOL
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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

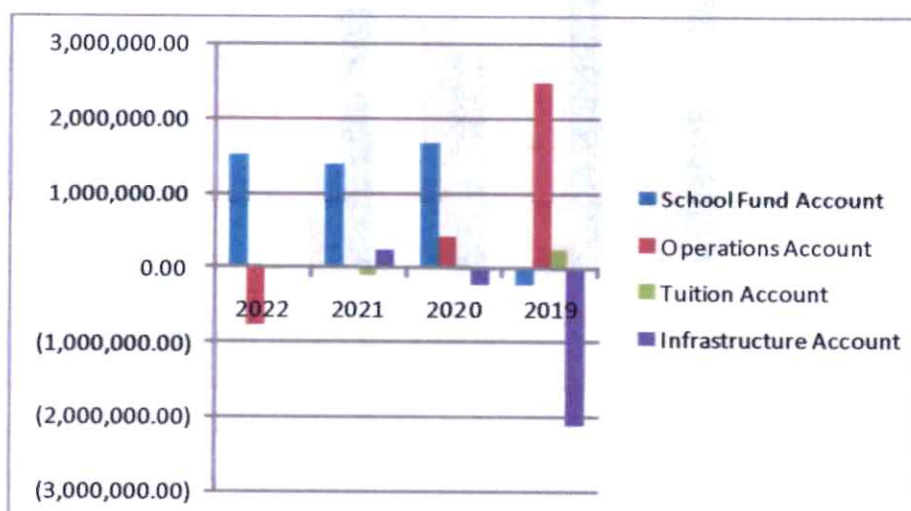
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1st January 2018 to 31st December 2020 which covers a period of 12 months while 30th June 2022 covers a period of 6 months and is summarized as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2022	2021	2020	2019
		Kshs Cts	Kshs Cts	Kshs Cts	Kshs Cts
1	School Fund Account	1,514,986.60	1,407,654.00	1,688,529.85	(232,982.00)
2	Operations Account	(768,537.50)	(75,875.90)	422,959.70	2,487,892.20
3	Tuition Account	8,834.40	(93,397.50)	28,010.00	222,288.80
4	Infrastructure Account	-	239,240.00	(232,515.00)	(2,129,624.00)
	TOTAL	755,283.50	1,553,496.50	1,906,984.55	347,575.00
	Increase/Decrease	(798,213.00)	(353,488.05)	1,559,409.55	(924,944.65)

Trend over the Last Three Years

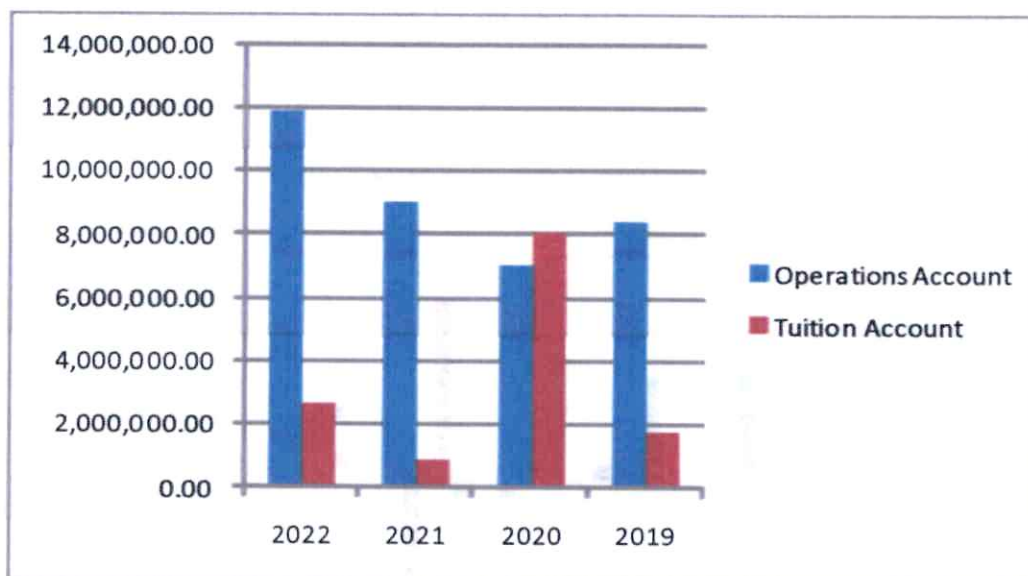


**R.C.E.A BIWOTT NGELEL TARIT SECONDARY SCHOOL
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The surplus for the year 2020 increased by Kshs 1,559,409.55 from a surplus of Kshs 347,575.00 in the year 2019. The surplus for the year 2021 decreased by Kshs 353,488.05 from a surplus of Kshs 1,906,984.55 in the year 2020 due to prolonged closure after abrupt shutting of the schools due to Covid-19.

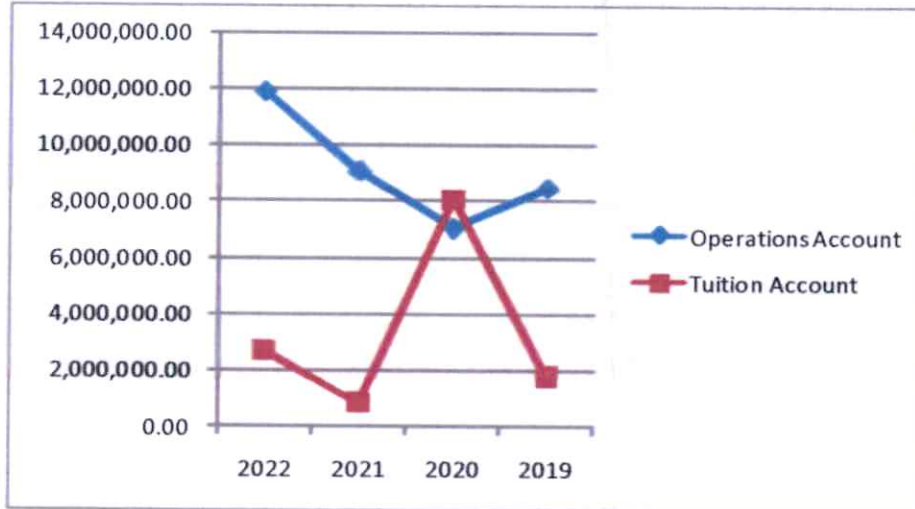
CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2022	2021	2020	2019
		Kshs Cts	Kshs Cts	Kshs Cts	Kshs Cts
1	Operations Account	11,914,307.90	9,092,450.10	7,080,250.00	8,473,897.20
2	Tuition Account	2,697,645.00	862,255.50	8,094,656.00	1,791,957.80
	Total	14,611,952.90	9,954,705.60	15,174,906.00	10,265,855.00
	Increase/Decrease	4,657,247.30	(5,220,200.40)	4,909,051.00	810,559.60
	No of Students	1010	847	660	549
	Ratio of Capitation per student	1:14467	1:11752.89	1:22992	1:18699

Trend over the Last Three Years



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Trend over the Last Three Years



The total capitation grants for the financial year 2020 was Kshs.15,174,906.00 as compared to Kshs. 10,265,855.00 in the financial year 2019 representing an increase of Kshs.4,909,051.00

The net increase is mainly attributed by all students' receiving the capitation and increase in enrolment as shown in the ratio above.

The total capitation for the year 2021 was Kshs 9,954,705.60 as compared to Kshs 15,174,906.00 in the financial year 2020 representing a decreases of Kshs. 5,220,200.10 which resulted from not all students' received capitation grant, prolonged abrupt closure of the school due to Covid-19 and not all capitation grant were disbursed by the end of financial year 2020.

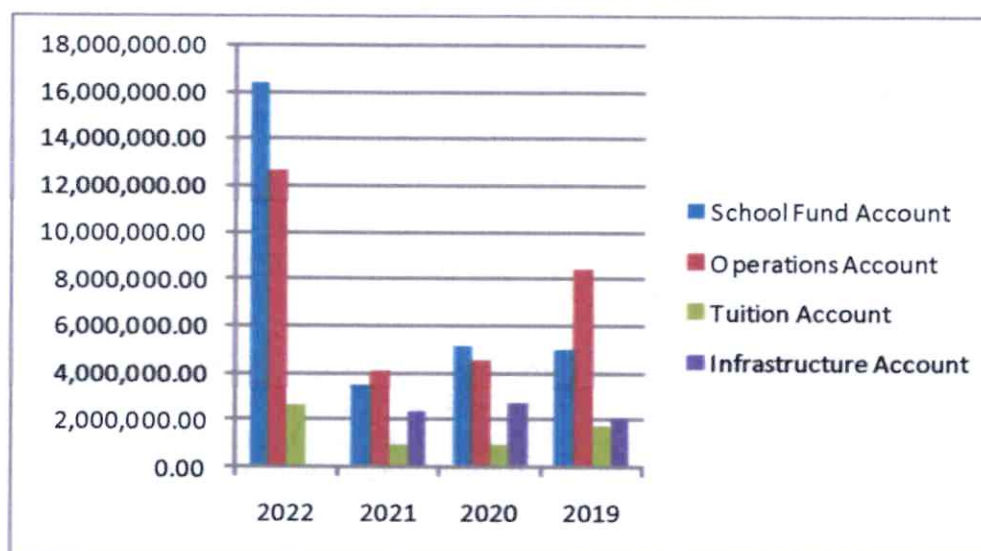
The capitation grant for the financial year 2022 was Kshs 14,611,952.90 as compared to Kshs 9,954,705.60 in the financial year 2021 representing an increase of Kshs 4,657,247.30 The net increase is mainly attributed by the disbursement of capitation for term 2 2020 and term 3 2020 only.

Also the current period covers a period of 6 months.

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OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2022	2021	2020	2019
		Kshs Cts	Kshs Cts	Kshs Cts	Kshs Cts
1	School Fund Account	16,425,481.00	3,505,382.00	5,183,917.40	5,000,970.00
2	Operations Account	12,682,845.40	4,186,567.20	4,580,250.00	8,473,897.20
3	Tuition Account	2,688,811.00	955,653.00	1,014,406.00	1,791,957.80
4	Infrastructure Account	-	2,400,000.00	2,732,515.00	2,129,624.00
	Total	31,797,137.40	11,047,602.20	13,511,088.40	17,396,449.00
	Increase/Decrease	20,749,535.20	(2,463,486.20)	(3,885,360.60)	839,138.90

Trend over the Last Three Years



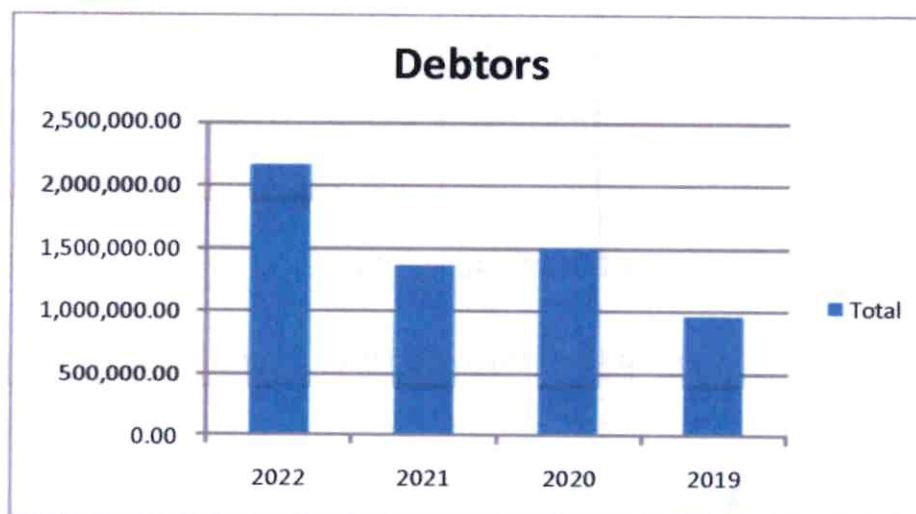
In the financial year 2022 shows an increase of growth in expenditure which has resulted from the current year covering a period of 12 months, even though the financial year 2020 covers a period of 12 months a decrease has resulted from prolonged abrupt closure of the school due to Covid-19.

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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2022	2021	2020	2019
1		Kshs Cts	Kshs Cts	Kshs Cts	Kshs Cts
a	School Fund				
	Account	2,157,944.60	1,365,015.76	1,501,758.16	959,220.00
	Total	2,157,944.60	1,365,015.76	1,501,758.16	959,220.00
	Increase/Decrease	792,928.84	(136,742.40)	542,538.16	

Trend over the Last Three Year



Total debtors as at 30th June 2022 increased by 58.09% to Kshs 2,157,944.60 compared to Kshs 1,365,015.76 as at the end of the financial year 2021. The main contributors to the increase in total debtors is the students' having more fees balances.

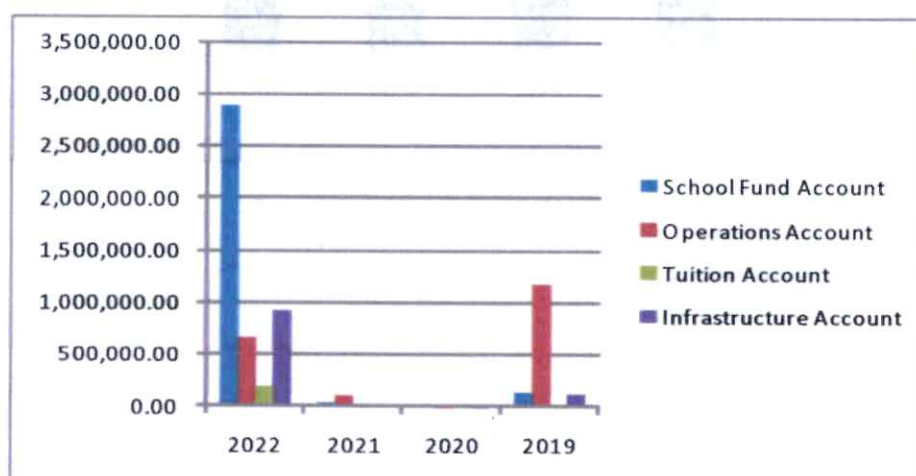
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MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO		2021	2020	2019	2018
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	-	-	-	-
2	Operations Account	-	-	-	-
3	Tuition Account	-	-	-	-
4	Infrastructure A/C	--	-	-	-
	Total	-	-	-	-

The school had no creditors as at 30th June 2022.

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2022	2021	2020	2019
		Kshs Cts	Kshs Cts	Kshs Cts	Kshs Cts
1	School Fund Account	2,903,251.00	23,188.00	10,531.00	134,528.60
2	Operations Account	676,093.15	103,356.00	61.81	1,192,295.10
3	Tuition Account	190,618.60	105.35	512.35	5,571.35
4	Infrastructure Account	935,503.00	21,933.00	2,723.00	128,593.00
	Total	4,411,800.75	148,582.35	13,828.16	1,460,988.05
	Increase/Decrease	4,263,218.40	134,754.19	(1,447,159.89)	392,480.65

Trend Over the Last Three Year



**R.C.E.A BIWOTT NGELEL TARIT SECONDARY SCHOOL
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a) Teacher Student ratio:

Between the month of July 2021 and June 2022, the status of the teaching staff was as follows:

There were 11 teachers posted by the Teachers Service Commission and 5 recruited by the Board of Management. The teacher student ratio lies at **1:28**.


Mean score in the year 2019 ,2020 ,2021 & 2022 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2022	240	4.1209	19	7.91%	5.0	Positive Deviation
2021	179	4.09	18	10%	5.0	Negative deviation of 0.03 in transition rate. The least grade was a E
2020	137	4.635	19	13.86%	6.0	Negative deviation of 0.164 in transition rate. The least grade was a D-
2019	109	4.6514	20	18.34%	5.5	Positive deviation of 0.245 in transition rate. The least grade was a D-
2018	101	4.4059	18	17.82%	5.5	

**R.C.E.A BIWOTT NGELEL TARIT SECONDARY SCHOOL
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b) Development projects carried out by the school:

Sn o.	Project	Year	Status	Amount	Fund Source
1.	Construction of kitchen	2022	Complete	520,000	M.I
2.	Construction of school hall	2021	complete	1,300,500	MI
3.	Construction of gallery	2018	complete	320,295	M.I
4.	Placement terrazzo	2019	complete	900,410	MI
5.	Preparing of lockers and chairs	2021	complete	671,072	MI
6.	Construction of teachers, boys and girls ablution block	2018	complete	650,580	MI
7.	Construction of laboratory	2021	partially	850,260	MI
8.	Placement of assembly ground cabros	2019	complete	600,525	MI

.....

Eng. Titus Kiplagat
 chair,
 Board of Management

RCEA Biwott Ngelel Tarit
 Secondary School

Date: 30.6.2022

.....

Dr. Shadrack Ngetich
 Secretary,
 Board of Management
 /Principal
 RCEA Biwott Ngelel Tarit
 Secondary School

Date: 30-6-2022

.....

Joyce Chepngetich

Bursar

RCEA Biwott Ngelel Tarit
 Secondary School

Date: 30/6/2022


II. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each Public Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

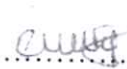
Schedule 4 (Section 23) of the Education Act, 2013 requires that the Board of Management of a public institution of basic education keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of RCEA BIWOTT NGELEL TARIT Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.


.....
Eng. Titus Kiplagat
chair,
Board of Management


.....
Dr. Shadrack Ngetich
Secretary,
Board of Management
/Principal


.....
Joyce Chepngetich
Bursar

Date: 30/6/2022

Date: 30-6-2022

Date: 30/6/2022

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON R.C.E.A BIWOTT NG'ELEL TARIT SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – UASIN GISHU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of R.C.E.A Biwott Ng'elel Tarit Secondary School – Uasin Gishu County set out on pages 16 to 32, which comprise of

the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted and versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of R.C.E.A Biwott Ng'elel Tarit Secondary School – Uasin Gishu County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Statement of Receipts and Payments

The statement of receipts and payments and as disclosed in Note 3 to the financial statements reflects school fund income from parents' contributions amounting to Kshs.12,574,649. However, supporting schedules and documents provided for review reflects an amount of Kshs.11,591,840 resulting to an unexplained and an unreconciled variance amounting to Kshs.982,809.

Further, the statement of receipts and payments and Note 4 to the financial statements reflects receipts amounting to Kshs.6,310,000. Included in this amount is Kshs.2,400,000 relating to school fund – other receipts that Management explained to be receipt from grants and donations however, no evidence was provided for review to support the grants and donations.

In addition, the statement of receipts and payments and Note 7 to the financial statements reflects boarding and school fund payments amounting to Kshs.10,439,617. However, supporting documents and schedules provided for review reflects an amount of Kshs.7,550,566 resulting to unexplained and unreconciled variance of Kshs.2,889,051.

In the circumstances, the accuracy and completeness of the statement of receipts and payments could not be confirmed.

2. Accounts Receivables

The statement of financial assets and liabilities and Note 11 to the financial statements reflects accounts receivables balance of Kshs.3,102,126 in regards to fee arrears. Although Management provided evidence for fee arrears amounting to Kshs.1,419,101 the balance of Kshs.1,683,025 could not be confirmed.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.3,102,126 could not be confirmed.

3. Cash and Cash Equivalents Balances

The statement of financial assets and liabilities and Note 8 to the financial statements reflects bank balance of Kshs.4,671,024. However, the bank balances were not supported by cash books, bank certificates and bank reconciliation statements.

Further, Note 9 to the financial statements reflects cash balance amounting to Kshs.34,442. However, board of survey was not carried out in respect of cash and cash equivalents.

In the circumstances, the existence, accuracy and completeness of cash and cash equivalents balance of Kshs.4,705,466 could not be confirmed.

4. Under-Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amounting to Kshs.2,697,646 and Kshs.11,914,308 respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of eight hundred and forty-nine (849) students while the enrolment records provided by the School indicated a total number of one thousand and seventeen (1,017) students, resulting to an unexplained variance of one hundred and sixty eight (168) students. As a result of the variances, the School was over funded by an amount of Kshs.2,891,411

In the circumstances, the accuracy, completeness and capitation of grants for tuition and capitation grants for operations amounting to Kshs.2,697,646 and Kshs.11,914,308 respectively could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the R.C.E.A Biwott Ng'elel Tarit Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget versus actual on a comparable basis of Kshs.19,469,990 and Kshs.22,564,804 respectively, resulting to an over-funding of Kshs.3,094,814 or 16% of the budget. However, the School

spent a balance of Kshs.18,586,622 against actual receipts of Kshs.22,564,804 resulting to an under-utilization of Kshs.3,978,182 or 21% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Lack Procurement Plans and Procurement Professional

The school does not have a procurement plan contrary to Section 44(2) of the Public Procurement and Assets Disposal Act, 2015 which states, "In the performance of the responsibility under Subsection (1), an accounting officer shall— (c) ensure procurement plans are prepared in conformity with the medium-term fiscal framework and fiscal policy objectives and Section 45(3) All procurement processes shall be— (a) within the approved budget of the procuring entity and shall be planned by the procuring entity concerned through an annual procurement plan."

Further, the School had not procured the services of a procurement professional contrary to Section 47 of the Public Procurement and Assets Disposal Act, 2015 which states that a procurement function shall be handled by procurement professionals whose qualifications are recognized in Kenya. Procurement function. (2) The head of the procurement function shall among other functions under this Act, be responsible for rendering procurement professional advice to the accounting officer.

In the circumstance, Management was in breach of procurement laws and regulations.

2. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amounting to Kshs.11,914,308 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.5,270,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, Kshs.5,724,000 was transferred to infrastructure account, Kshs.454,000 in excess of the amount to be transferred as at 30 June, 2021. The excess amount transferred is contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that exact amount of infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Late Submission of Financial Statements

Management did not submit the annual report and financial statements to the Auditor-General by the statutory date of 30 September, 2022. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. The financial statements have been audited as a result of a proactive initiative by the Auditor-General.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Asset Management- Fixed Assets Register

Annex 2 to the financial statements reflects a summary of fixed assets register totalling to Kshs.74,250,000. However, the School does not maintain a detailed and comprehensive Fixed Asset Register (FAR) in accordance with the instructions provided at Annex 2 to the financial statements.

The assets listing provided for review did not indicate the date of acquisition, detailed serial and tagging numbers, cost or valuation amount, depreciation rates and amount, net book values.

In circumstances, lack of a comprehensive Fixed Asset Register may lead to loss of assets and inaccurate disclosure in financial statements.

2. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas include; curriculum implementation, foundational literacy and numeracy

outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, effectiveness of the school plan could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intentions to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions

of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

17 September, 2024

R.C.E.A BIWOTT NGELEL TARIT SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Reports and Financial Statements For the year ended 30th June 2022

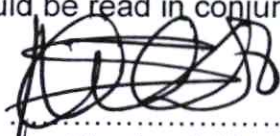
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2022


DESCRIPTION OF VOTE HEAD	Note	2021-2022	2020-2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	2,697,645.40	862,255.50
Capitation grants for operations	2	11,914,307.90	5,310,691.30
School Fund Income- Parents' Contributions	3	12,574,649.20	2,971,812.16
School Fund Income- Other receipts	4	6,310,000.00	2,400,000.00
Proceeds from borrowings			
TOTAL RECEIPTS		33,496,602.50	11,544,758.96
PAYMENTS			
Payments for Tuition	5	2,688,811.00	955,653.00
Payments for operations	6	18,892,660.40	7,447,328.00
Boarding and school fund payments	7	10,439,616.90	1,719,365.09
TOTAL PAYMENTS		32,021,088.30	10,122,346.09
SURPLUS/DEFICIT		1,475,514.20	1,422,412.87

The accounting policies and explanatory notes to these financial statements for an integral part of the financial statements. The report covers the 12 months for the period ended 30th June 2022 accompanying comparatives cover the twelve months period ended 30th June 2022

The financial statements should be read in conjunction with the accompanying notes.

.....
 Eng. Titus Kiplagat
 chair,
 Board of Management

.....

 Dr. Shadrack Ngetich
 Secretary,
 Board of Management
 /Principal

.....

 Joyce Chepngetich
 Bursar

Date: 30.6.2022

Date: 30-6-2022

Date: 30/6/2022

R.C.E.A BIWOTT NGELEL TARIT SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Reports and Financial Statements For the year ended 30th June 2022

II. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES

	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	4,671,023.75	4,096,827.10
Cash Balances	9	34,442.00	(15,733.10)
Short term Investment	10	-	-
Total Cash and Cash Equivalents		4,705,465.75	4,081,094.00
Account's receivables	11	3,102,126.20	1,538,767.75
TOTAL FINANCIAL ASSETS		7,807,591.95	5,619,861.75
FINANCIAL LIABILITIES			
Accounts Payable	12	712,216.00	-
NET FINANCIAL ASSETS		7,095,375.95	5,619,861.75
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	5,619,861.75	5,619,861.75
Surplus/Defict for the year		1,475,514.20	
NET FINANCIAL POSITION		7,095,375.95	5,619,861.75

.....
 Eng.Titus Kiplagat
 chair,
 Board of Management

Date: 30.6.2022

.....
 Dr.Shadrack Ngetich
 Secretary,
 Board of Management
 /Principal

Date: 30-6-2022

.....
 Joyce Chepngetich
 Bursar

Date: 30/6/2022

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		2021-2022	2020-2021
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	2,697,645.40	862,255.50
Capitation grants for operations	2	11,914,307.90	5,310,691.30
School fund income- Parents contributions fees	3	11,723,506.75	2,886,448.05
School fund income- other receipts	4	6,310,000.00	2,400,000.00
Total receipts		32,645,460.05	11,459,394.85
Payments			
Payments for Tuition		2,688,811.00	955,653.00
Payments for operations		18,892,660.40	7,447,328.00
Boarding and school fund payments		10,439,616.90	2,038,365.09
		32,021,088.30	10,441,346.09
Net cash flow from operating activities		624,371.75	1,018,048.76
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets			
Proceeds from investments		-	-
Net cash flows from Investing Activities		-	-
NET CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		624,371.75	1,018,048.76
Cash and cash equivalent at BEGINNING of the year	10	4,081,094.00	3,063,045.24
Cash and cash equivalent at END of the year		4,705,465.75	4,081,094.00

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cash flow as recommended by IPSAS

R.C.E.A BIWOTT NGELEL TARIT SECONDARY SCHOOL
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TRIAL BALANCE AS AT 30TH JUNE 2022			
		DR	CR
Cash and Cash equivalents			
	Bank Balances	4,671,023.75	
	Cash Balances	34,442.00	
	Short term investments	-	
	Receivables	3,102,126.20	
Payments			
	Payments for Tuition	2,688,811.00	
	Payments for operations	18,892,660.40	
	Boarding and school fund payments	10,439,616.90	
Receipts			
	Capitation grants for tuition		2,697,645.40
	Capitation grants for operations		11,914,307.90
	School Fund Income- Parents' Contributions		12,574,649.20
	School Fund Income- Other receipts		6,310,000.00
	Proceeds from borrowings		
Prior Year Adjustment			
	Fund Balance b/f		5,619,861.75
	Payables		712,216.00
TOTAL		39,828,680.25	39,828,680.25

.....
 Eng. Titus Kiplagat
 chair,
 Board of Management

Date: 30.6.2022

.....
 Dr. Shadrack Ngetich
 Secretary,
 Board of Management
 /Principal

Date: 30-6-2022

.....
 Joyce Chepngetich
 Bursar

Date: 30/6/2022

R.C.E.A BIWOTT NGELEL TARIT SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Reports and Financial Statements For the year ended 30th June 2022

STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE, 2022

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Teaching / learning materials	1,380,950.00		1,380,950.00	2,697,645.40	(1,316,695.40)	195%
Chalk						
Total	1,380,950.00		1,380,950.00	2,697,645.40	(1,316,695.40)	195%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel Emoluments	2,442,840.00		2,442,840.00	3,193,018.00	(750,178.00)	131%
Maintenance & Improv	5,430,000.00		5,430,000.00	3,594,500.00	1,835,500.00	66%
Local Transport & Travelling	560,000.00		560,000.00	1,179,549.45	(619,549.45)	210%
Electricity Water & Conservancy	381,000.00		381,000.00	1,101,361.90	(720,361.90)	289%
Administration Costs	2,275,200.00		2,275,200.00	1,326,206.30	948,993.70	58%
Total	11,089,040.00		11,089,040.00	10,394,635.65	694,404.35	
(3) FEES CHARGED ON PARENTS						
BES/ Lunch Programme	7,000,000.00		7,000,000.00	9,472,523.00	(2,472,523.00)	135%
Total	7,000,000.00		7,000,000.00	9,472,523.00	(2,472,523.00)	
TOTAL INCOME	19,469,990.00		19,469,990.00	22,564,804.05	(3,094,814.05)	116%

**R.C.E.A BIWOTT NGELEL TARIT SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022**

(1) EXPENDITURE FOR TUITION						
Laboratory equipment						
Teaching / learning materials	1,380,950.00		1,380,950.00	1,100,606.00	280,344.00	79%
Reference/Library						
Total	1,380,950.00		1,380,950.00	1,100,606.00	280,344.00	
(1) EXPENDITURE FOR OPERATION						
Personnel Emoluments	2,442,840.00		2,442,840.00	2,984,880.00	(542,040.00)	122%
Maintenance & Improv	5,430,000.00		5,430,000.00	3,310,000.00	2,120,000.00	61%
Local Transport & Travelling	560,000.00		560,000.00	136,900.00	423,100.00	24%
Electricity Water & Conservancy	381,000.00		381,000.00	372,942.00	8,058.00	98%
Administration Costs	2,275,200.00		2,275,200.00	3,111,438.40	(836,238.40)	137%
Activity				19,300.00	(19,300.00)	
Total	11,089,040.00		11,089,040.00	9,935,460.40	1,153,579.60	
(1) EXPENDITURE FOR LUNCH PROGRAMME/BOARDING						
BES/ Lunch Programme	7,000,000.00		7,000,000.00	7,550,556.00	(550,556.00)	107%
Total	7,000,000.00		7,000,000.00	7,550,556.00	(550,556.00)	
TOTAL EXPENDITURE	19,469,990.00		19,469,990.00	18,586,622.40	883,367.60	95%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. The school has only received 116% of the expected revenue from July 2021 to 30th June 2022
- ii. The school has only utilized 95% of the fees collected from July 2021 to 30th June 2022

V. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for;
a) receivables that include imprest, salary advances and other receivables and
b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs.) The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account

balances include amounts held at various financial institutions at the end of the financial year.

- 5. Accounts Receivable**
For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.
- 6. Accounts Payable**
For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.
- 7. Non-current assets**
Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.
- 8. Budget**
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.
- 9. Comparative figures**
Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.
- 10. Subsequent events**
There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

R.C.E.A BIWOTT NGELEL TARIT SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Reports and Financial Statements For the year ended 30th June 2022

NOTES TO THE FINANCIAL YEAR ENDED 30TH JUNE 2022

1	CAPITATION GRANT FOR TUITION	2021-2022	2020-2021
		Kshs	Kshs
	Exercise books		129,467.50
	Laboratory equipment		74,630.00
	Internal exams		
	Teaching / learning materials	2,697,645.40	439,280.50
	SMASSE		
	Exams and assessment		120,377.50
	Reference/Library		86,380.00
	chalk		12,120.00
	Total	2,697,645.40	862,255.50
2	CAPITATION GRANT FOR OPERATIONS	2021-2022	2020-2021
		Kshs	Kshs
	Personal Emolument	3,193,018.00	1,521,266.00
	Maintenance & Improvement	4,914,172.25	2,514,700.00
	Others		
	Local Transport & Travelling	1,179,549.45	457,778.00
	Electricity Water & Conservancy	1,101,361.90	429,112.00
	Administration Costs	1,526,206.30	387,835.30
	Insurance		-
	Activity		-
	Total	11,914,307.90	5,310,691.30

R.C.E.A BIWOTT NGELEL TARIT SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Reports and Financial Statements For the year ended 30th June 2022

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT			
		2021-2022	2020-2021
		Kshs	Kshs
	Personnel emoluments		
	Fee on Boarding Equipment and Stores		
	Lunch Programme	12,574,649.20	2,971,812.16
	Others		
	Maintenance & Improvement		
	Local transport / travelling		
	Electricity and water		
	Bursary		
	Administration costs		
	Activity		
	Total	12,574,649.20	2,971,812.16
4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT			
		2021-2022	2020-2021
		Kshs	Kshs
	Rent income		-
	Income from farming activities		-
	Insurance compensation	-	-
	Income from Posho mill	-	-
	Income from Bus Hire		-
	Fee for hire of ground and equipment		-
	Income from grants and donations*	6,310,000.00	2,400,000.00
	Tender fees		-
	Dividends income		-
	Total	6,310,000.00	2,400,000.00

R.C.E.A BIWOTT NGELEL TARIT SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Reports and Financial Statements For the year ended 30th June 2022

5	PAYMENTS FOR TUITION			
			2021-2022	2020-2021
			Kshs	Kshs
	Text Book			-
	Exercise Books			115,100.00
	Laboratory Equipment and Chemicals		1,100,606.00	183,383.00
	Internal exams			
	Teaching / learning materials		1,580,805.00	596,420.00
	Exam & Assessment			50,000.00
	Chalks			10,750.00
	Library/ Ref. Materials		7,400.00	
	Administration Costs			
	Bank Charges			
	Total		2,688,811.00	955,653.00
6	PAYMENTS FOR OPERATIONS			
			2021-2022	2020-2021
			Kshs	Kshs
	Personnel emoluments		2,984,880.00	1,177,750.00
	Service Gratuity			
	Others			
	Administration Cost		3,111,438.40	1,154,539.00
	Maintenance & improvements		6,057,385.00	2,744,302.00
	Local transport / travelling		136,900.00	200,277.00
	Electricity and water		372,942.00	109,700.00
	Activity Expenses		19,300.00	
	Bank Charges			
	Acquisition of Assets – M & I		6,209,815.00	2,060,760.00
	TOTAL		18,892,660.40	7,447,328.00

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7	BOARDING AND SCHOOL FUND PAYMENTS	2021-2022	2020-2021
		Kshs	Kshs
	Personnel emoluments		
	Service Gratuity		
	Maintenance & Improvements	2,700,000.00	
	Local transport / travelling		
	Electricity and water		
	Refunds	189,050.00	
	Administration Cost		
	Lunch Programme	7,550,566.90	1,719,365.09
	Bank Charges		
	Fee on Boarding Equipment and Stores		
	Acquisition of Assets		
	TOTAL	10,439,616.90	1,719,365.09
8	BANK ACCOUNTS		
	Name of Bank, Account No. & currency	2021-2022	2020-2021
		Kshs	Kshs
	Tuition Account	190,618.60	181,784.20
	Operations Account	674,189.15	1,320,168.90
	School Fund Account/Boarding	2,902,348.00	1,760,721.00
	Savings Account		
	Infrastructural Account	903,868.00	834,153.00
	Total	4,671,023.75	4,096,827.10

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9	CASH IN HAND		
	Description	2021-2022	2020-2021
		Kshs	Kshs
	Tuition Account	-	-
	Operation Account	1,904.00	4,795.00
	School Fund account	903.00	(21,693.10)
	Infrastructural Account	31,635.00	1,165.00
	Income generating activities Account		
	Total	34,442.00	(15,733.10)
10	SHORT TERM INVESTMENTS		
	Description	2021-2022	2020-2021
		Kshs	Kshs
	Cooperative shares	-	-
	Treasury Bills	-	-
	Fixed deposit	-	-
	Other investments	-	-
	Total	-	-
11	ACCOUNTS RECEIVABLE		
	Description	2021-2022	2020-2021
		Kshs	Kshs
	Fees arrears	3,102,126.20	1,419,101.00
	Other non-fees receivables		
	Salary advances		119,666.75
	Imprest	-	-
	Total	3,102,126.20	1,538,767.75
	[Include an ageing of the fees / non fees arrears below]		

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	Description	2021-2022	2020-2021
		Kshs	Kshs
	Fees arrears for current year		
	Fees arrears for the previous year		
	Fees arrears for prior periods (over two years)	-	-
	Total	-	-
12	ACCOUNTS PAYABLE		
	Description	2021-2022	2020-2021
		Kshs	Kshs
	Trade creditors (See ageing below and appendix 1)		
	Prepaid fees	712,216.00	
	Retention monies		-
	Total	712,216.00	-
	[Include an ageing of the creditor's arrears below]		
	Description	2021-2022	2020-2021
		Kshs	Kshs
	Trade creditors for current year	-	-
	Trade creditors for the previous year	-	-
	Trade creditors for prior periods (over two years)	-	-
	Total	-	-
13	FUND BALANCE BROUGHT FORWARD		
	Description	2021-2022	2020-2021
		Kshs	Kshs
	Bank balances	4,096,827.10	4,096,827.10
	Cash balances	(15,733.10)	(15,733.10)
	Short Term Investments		
	Receivables	1,538,767.75	1,538,767.75
	Payables	-	-
	Total	5,619,861.75	5,619,861.75

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Other important disclosure notes				
14	Non-current Liabilities Summary			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Bank loan(s)		-	-
	Outstanding Leases		-	-
	Hire purchase		-	-
	Gratuity and leave provision		-	-
	Total		-	-
15	Biological assets			
	Description	Number	2021-2022	2020-2021
			Kshs	Kshs
	Cattle			
	Calves			
	Trees 80		320,000.00	
	Coffee or tea plantation		-	-
	Poultry		-	-
	Total		320,000.00	-
16	Borrowings			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	a) Borrowings			
	Borrowing at beginning of the year		-	-
	Borrowings during the year		-	-
	Repayments of during the year		-	-
	Balance at end of the year		-	-

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17	1	Stock/ Inventory		
		Description	2021-2022	2020-2021
			Kshs	Kshs
		Stock/Inventory		
		Stock/ inventory at beginning of the year	3,418,784.00	2,469,350.00
		Stock/ inventory purchased during the year	9,000,000.00	8,500,000.00
		Stock/ inventory issued during the year	8,525,554.00	7,550,566.00
		Balance at end of the year	3,893,230.00	3,418,784.00

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE						
S/no	Supplier of Goods or Services	Original Amount	Date Contracted from	Amount Paid To-date	Outstanding Balance as at as 30/06/2021	Comment
		Kshs	Kshs	Kshs	Kshs	
		a	b	c	d=a-c	
b	Supply of goods					
	Tuition Account					
1						
2						
3						
	Operation Account					
1						
2						
3						
4						
	School Fund Account					
1						
2						
3						
4						
5						
	Sub-Total (B)					
	Grand Total (E=A+B)					

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ANNEX 2 - SUMMARY OF FIXED ASSETS REGISTER

S/No	Asset class	Date purchased	Historical Cost b/f	Historical Cost c/f
			Kshs Cts	Kshs Cts
1	Land 25 acres	Balance b/f 01/01/2021	57,750,000.00	57,750,000.00
2	Buildings and Structures	Balance b/f 01/01/2021	12,000,000.00	12,000,000.00
3	Motor Vehicles	Balance b/f 01/01/2021	-	-
4	Office Equipment, furniture and fittings	Balance b/f 01/01/2021	3,000,000.00	3,000,000.00
5	ICT Equipment and Other ICT Assets	Balance b/f 01/01/2021	1,000,000.00	1,000,000.00
6	Tools and Apparatus	Balance b/f 01/01/2021	500,000.00	500,000.00
7	Textbooks	Balance b/f 01/01/2021	-	-
8	Intangible assets-Software	Balance b/f 01/01/2021	-	-
			74,250,000.00	74,250,000.00

