

REPUBLIC OF KENYA



*Enhancing Accountability*

## REPORT

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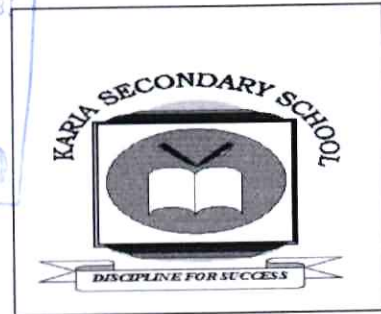
OF	
THE NATIONAL ASSEMBLY PAPERS LAID	
DAY	
Wednesday	
TABLED BY:	Hon. Naomi Wazir MP Deputy Majority Party Whip
ON	At Shibusko

**THE AUDITOR-GENERAL**

**KARIA BOYS  
SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

**KIRINYAGA COUNTY**



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**KARIA BOYS SECONDARY SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2023**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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**1. Acronyms and Glossary of Terms**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

**2. Key School Information and Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kirinyaga County, Kirinyaga Central Sub-County.

The school was registered in September 2016 under registration number 20S3000149 and is currently categorized as a *County* public school established, owned or operated by the Government.

The school is a boarding school and had 418 numbers of students as at 30<sup>th</sup> June 2023. It has 3 streams and 26 teachers of which 3 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

1	David Njoka	Chairman	11/4/2022
2	Gideon Gikunda	Secretary – Principal	11/4/2022
3	Joyce Kinyua	Member	11/4/2022
4	John Kariuki	Member	11/4/2022
5	David Ndegwa	Member	11/4/2022
6	Rose Mutema	Member	11/4/2022
7	Lawrence Maina	Member	11/4/2022
8	Stephen Kinyua	Member – Rep CEB	11/4/2022
9	Alice Muchiri	Member Rep Teachers	11/4/2022
10	Timothy Njeru	3 Members – Sponsor	11/4/2022
11	Moses Gachoka	Member – Community	11/4/2022
12	Josephine Ruitii	MemberSpecial Needs	11/4/2022
13	Brian Mbego	Rep Students	11/4/2022

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**The functions of the School Board of Management are to:**

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

*The names of the various committees of the Board established by the Board and the names of the committee members:*

Ref	Name of Committee	Names of Members	Designation	Number of meetings during the year
1.	Executive Committee	David Njoka Lawrence Maina Joyce Kinyua Gideon Gikunda David Ndegwa	Bom Chairman Executive Member Executive Member Bom Secretary PTA Chairman	3
2.	Audit Committee	Mr. Gikunda David Njoka John Kariuki David Ndegwa	Principal Bom Chairman Bom Member PTA Chairman	0
3.	Finance, procurement and general purposes committee	Joyce Kinyua Josephine Rutii Mr. David Njoka	Executive Member Bom Member B.O.M Chair	0
4.	Academic Committee	Rose Mutuma Moses gachoka Stephen Kinyua	Chairlady Bom Member Bom member	0
5.	Development Committee	David Njoka Lawrence Maina Mr. Gikunda Stephen Kinyua David Ndegwa	Bom Chairman Executive Member Principal Vice Chair PTA Chairman	0
6.	Discipline and Welfare Committee	Timothy Thiaka Moses Gachoka	Bom Member Bom Member	0

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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Gideon gikunda	272930
2	Deputy Principal	Samuel muturi	461761
3	Account Clerk	Ann kinyua	Id no. 23618505

**(e) Schools contacts**

Post Office Box: 4-10300 KERUGOYA  
Telephone: 0759133565  
E-mail: Kariaboysschool@gmail.com  
Website: N/A  
Facebook: N/A  
Twitter: N/A

**(f) School Bankers**

The school operated **4** numbers of bank accounts and **1** Pay bill number as follows:

1. Name of Bank: KCB BANK (School Fund Account)  
Branch: KERUGOYA  
Account Number: 1104015412  
  
MPESA Pay Bill No. 522123 attached to KCB bank Account  
Account Number 32854K-ADM
2. Name of Bank: EQUITY BANK (RMI)  
Branch: KERUGOYA  
Account Number: 010029735735
3. Name of Bank: CO-OPERATIVE BANK (TUITION)  
Branch: KERUGOYA  
Account Number: 01139035225200
4. Name of Bank: CO-OPERATIVE BANK (OPERATIONS)  
Branch: KERUGOYA  
Account Number: 01139035225201
5. Name of Bank: CO-OPERATIVE BANK  
Branch: KERUGOYA

**1. Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

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**3. Summary Report of Performance of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	2023	2022	2021	2020
ACCOUNTS	KSHS	KSHS	KSHS	KSHS
Tuition	14,837.50	36,839.80	(44,650.50)	165,888.00
Operation	248,556.70	(129,218.00)	(36,591.65)	439,829.00
Infrastructure	(692,136.00)	456,443.00	530,330.00	0.00
School fund	(1,192,108.00)	1,427,215.00	(69,551.00)	1,512,475.95
Total	(1,620,849.80)	1,791,279.80	379,536.85	2,118,192.95
Increase/decrease	(3,412,129.60)	1,411,742.95	(1,738,656)	3,261,329

**Capitation grants from the Ministry of Education for the last three years**

YEAR	2023	2022	2021	2020
ACCOUNT	KSHS	KSHS	KSHS	KSHS
Tuition	1,117,067.50	1,359,179.80	535,829.50	618,920.00
Operation	4,863,640.70	6,039,142.00	3,440,511.35	4,228,925.00
Total	5,982,708.00	7,398,322	3,976,341	4,847,845
Enrolment	370	420	370	370
Ratio of capitation grant	16,169	17,615	10,747	13,102
Increase/Decrease	(1,451)	6,868	(2,355)	(3,583)

*A three year overview of growth of other income(s) earned by the school*

	2023	2022	2021	2020
	Kshs	Kshs	Kshs	Kshs
Farm	556,634.00	671,143.00	192,163.00	436,666.00
increase/decrease	(114,509.00)	478,980.00	(244,503.00)	36,181.00

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- **A three-year overview of growth in expenditure of the school**

YEAR	2023	2022	2021	2020
ACCOUNT	KSHS	KSHS	KSHS	KSHS
Tuition	1,639,730	2,008,880	580,480	576,500.00
Operation	3,210,741	4,040,691	3,477,103	3,896,262.00
Infrastructure	2,478,664	1,739,960	629,670	1,433,178.00
School fund	35,296,417	22,097,389	8,766,290	9,682,940.00
Farm	998,100	593,543	212,670	198,461.00
Total	43,833,152	30,756,658	13,666,213	15,787,341
Increase/Decrease	13,076,494	17,090,445	(2,121,128)	-

- *Movement of debtors and creditors of the school over the last three years*

YEAR	2023	2022	2021	2020
	KSHS	KSHS	KSHS	KSHS
Debtors	2,588,847.00	2,815,509.00	7,981,984.00	7,642,243.00
Creditors	10,272,370.16	223,242.00	478,352.00	3,400,704.00

**b) Teacher Student ratio:**

- Teacher to student ratio =  $\frac{\text{no of teachers}}{\text{no of students}} = \frac{26}{420} = 1:16$

No of teachers 26

- No. of teachers recruited within the year 2.
- No of teachers posted to the school within the year nil
- No. of teacher transferred to the school within

SUBJECT	ENG	KISW	MATH	BIO	CHEM	PHY	B/ST	AGR	GEO	HIST	C.R. E
No. of TSC teachers	3	4	8	3	4	2	1	3	3	4	3
No of B.O.M teachers	1	2	0	0	0	0	0	0	0	1	1
surplus	0	0	0	0	0	0	0	0	-	-	-
shortage	1	2	0	0	0	1	2	0	-	1	1

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**c) Mean score in the 2023 KCSE:**

Year	KCSE mean score	No. of students that have transitioned to institution of higher learning	comments
2020	3.61	4	
2021	3.8864	9	
2022	4.000	6	

**d) Number of Candidates in the 2023 KCSE:**

Year	2020	2021	2022
No. of candidates	77	88	97

**e) Capacity of the school:**

Enrolment: 420

Facility	Available infrastructure	Quantity required	Infrastructure gap	comment
Classrooms	13	13	0	Adequate
Laboratory	2	2	0	Adequate
Toilets	25	25	0	Adequate
Dining hall	1	1	0	Adequate
Administration block	1	1	0	Adequate
Library	1	2	0	urgent
Dormitories	5	5	0	Adequate
Water				Adequate
Electricity				Adequate

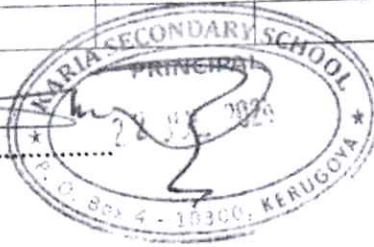
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f) Development projects carried out by the school:

Bus project	Bank loan	On-going	8,430,000.00	1,240,000.00	15 terms

.....  
School Principal



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**4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Karia Boys Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2023, and of the school's financial position as at that date.

.....  
Name: *DAVID TEBEKA*

Designation: Chairman, School Board of Management

Date:

.....  
Name: *MUCTARI A. W.*

Designation: School Principal & Secretary to Board of Management

Date:



.....  
Name: *ANNE KIMUA*

Designation: Bursar/ Finance Officer

Date:

# REPUBLIC OF KENYA



*Enhancing Accountability*

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HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON KARIA BOYS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - KIRINYAGA COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Karia Boys Secondary School - Kirinyaga County set out on pages 1 to 14, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for

the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Karia Boys Secondary School - Kirinyaga County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **Long Outstanding Receivables**

The statement of assets and liabilities reflects accounts receivables balance of Kshs.8,697,178 in respect of fees arrears as disclosed in Note 12 to the financial statements. Included in the balance are receivables amounting to Kshs.6,765,395, which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.8,923,840 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Karia Boys Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

#### **Conclusion**

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and

Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements**

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- (i) There is no blank page left after the face of the financial Statement as required by the revised reporting template.
- (ii) The table of contents is presented in upper case instead of in lower case as required by the revised reporting template. In addition, the table of contents includes "Error! Bookmark not defined" and the title "annexes" has not been assigned a page number.
- (iii) The statement of cash flows reflects amounts of Kshs.1,628,000, Kshs.25,796,794 and Kshs.556,634 against school fund income - parents contribution, other income, and total receipts respectively. However, the amounts relate to Government grants for repairs, maintenance and improvements, school fund income - parents contribution and miscellaneous income respectively.
- (iv) The statement of budgeted versus actual does not include totals for the various items and for the year.
- (v) Note 3 to the statement of receipts and payments on reflect current and comparative years as 2023 and 2022 instead of 2022-2023 and 2021-2022 respectively.
- (vi) Analysis of Pending Accounts Payable and Summary of Fixed Assets Register have not been assigned Annex 1 and Annex 2 as per the revised reporting template.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision-making.

### **2. Non-Compliance with Fee structure Guidelines - Parents Contribution**

Review of the School's fee structure for the financial year 2021-2022 revealed that the School did not comply with the guidelines for implementation of free day secondary education. The School charged school fees an amount of Kshs.5,535 above the Ministry of Education approved school fees translating to unapproved total revenue of Kshs.2,324,700 from 420 students. Further, there was no evidence in the form of Minutes

by the BoM approving the school fees structure for the year ending 31 December, 2022. This is contrary to Regulation 44, 45 & 46 of the Basic Education Regulations, 2015 states that no public school or institution shall issue alternative fees structures other than those approved by the Cabinet Secretary and no person or Board of Management in a public institution of basic education and training shall alter-or increase fees without written authority from the Cabinet Secretary.

In the circumstances, the School was in breach of the law.

### **3. Long Outstanding Accounts Payable**

The statement of financial assets and financial liabilities and as disclosed in Note 13 to the financial statements reflects payables balance of Kshs.5,741,132. However, included in the balance are trade payables balance of Kshs.173,242 which had been outstanding for more than three (3) years. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

### **4. Failure to Prepare School Improvement Plan**

During the year/period under review, the School did not have an approved School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

### **5. Lack of a Procurement Plan**

The statement of receipts and payments reflects an amount of Kshs.33,962,136 and Kshs.35,582,986 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the

financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **Ineffective Management of Textbooks**

Audit examination of the Schools' textbook records provided for audit revealed that the entity does not maintain complete records of books in the library. The physical records maintained are for delivered books and issued books which are prone to tare and ware resulting to loss of data. Despite the growth in students' data and textbooks the school uses a manual system to manage its library/textbooks data.

The School has excess textbooks of same subjects that are lying idle (in cartons) in the store without evidence of a letter written to the Ministry by the school advising them against further procurement. Further, there are no records kept showing the balance of textbooks left in the store, thus making them susceptible to theft, misuse and destruction.

In the circumstances, the effectiveness of governance and system of internal controls for textbooks could not be confirmed.

The audit was conducted in accordance with ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

#### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

#### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of

the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.



**FCPA Nancy Gathungu, CBS**  
**AUDITOR-GENERAL**

**Nairobi**

**27 September, 2024**

**KARIA BOYS SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**6. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>RECEIPTS</b>			
Government grants for tuition	1	1,117,067.50	1,359,179.80
Government grants for operations	2	4,863,640.70	6,039,142.00
Government grants repair, maintenance and improvement	3	1,628,000.00	2,201,383.00
School Fund Income- Parents' Contributions	4	25,796,794.00	22,277,090.00
Miscellaneous income	5	556,634.00	671,143.00
<b>TOTAL RECEIPTS</b>		<b>33,962,136.20</b>	<b>32,547,937.80</b>
<b>PAYMENTS</b>			
Payments for Tuition	6	1,102,230.00	1,322,340.00
Payments for operations	7	4,615,084.00	6,168,360.00
Payment for Repair, maintenance and improvement	8	2,320,136.00	1,744,940.00
Boarding and school fund payments	9	27,545,536.00	21,521,018.00
<b>TOTAL PAYMENTS</b>		<b>35,582,986.00</b>	<b>30,756,658.00</b>
<b>SURPLUS/DEFICIT</b>		<b>(1,620,849.80)</b>	<b>1,791,279.80</b>

The school financial statements were approved on \_\_\_\_\_ 2023 and signed by:

.....  
DAVID NJOKA

Name:

Chair BOM

Date:

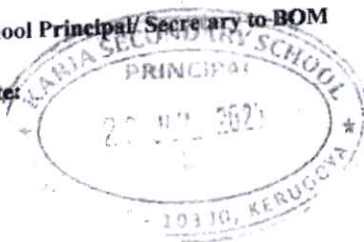
.....  
[Signature]

.....  
[Signature]

Name: MUCTIDI NWA

School Principal/ Secretary to BOM

Date:



.....  
[Signature]

Name: ANNE KINTUA

Bursar/ Finance Officer

Date:

**KARIA BOYS SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**7. STATEMENT OF ASSETS AND LIABILITIES AS AT 30<sup>TH</sup> JUNE 2023**

	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	10	1,160,549.07	2,790,520.87
Cash Balances	11	31,728.00	22,606.00
<b>Total Cash and Cash Equivalents</b>		<b>1,192,277.07</b>	<b>2,813,126.87</b>
Account's receivables	12	8,697,178.40	8,923,840.40
<b>TOTAL FINANCIAL ASSETS</b>		<b>9,889,455.47</b>	<b>11,736,967.27</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payable	13	5,741,132.73	2,370,798.00
<b>NET FINANCIAL ASSETS</b>		<b>4,148,322.74</b>	<b>9,366,169.27</b>
<b>REPRESENTED BY</b>			
Accumulated Fund balance b/fwd 1st July...	14	9,366,169.27	8,142,516.47
Surplus/Deficit for the year		(1,620,849.80)	1,791,279.80
<b>NET FINANCIAL POSITION</b>		<b>7,745,319.47</b>	<b>9,933,796.27</b>

The school's financial statements were approved on \_\_\_\_\_ 2023 and signed by:

*[Signature]*  
.....

Name:

Chair BOM

Date:

*[Signature]*

*[Signature]*  
.....

Name: *[Signature]*  
School Principal/ Secretary  
to BOM

Date:



*[Signature]*  
.....

Name: ANNE KINYUA

Bursar/ Finance Officer

Date:

**KARIA BOYS SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

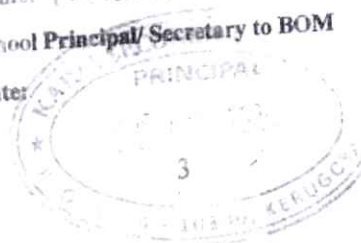
**8. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**

<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition		1,117,067.50	1,359,179.80
Government grants for operations		4,863,640.70	6,039,142.00
School income from school fund payments		1,628,000.00	2,201,383.00
Other receipts		25,796,794.00	22,277,090.00
<b>Total receipts</b>		<b>556,634.00</b>	<b>671,143.00</b>
<b>Payments</b>			
Cash outflows for tuition		1,102,230.00	1,322,340.00
Cash outflows for operations		4,615,084.00	6,168,360.00
Cash outflows Boarding lunch and school fund payments		27,545,536.00	21,521,018.00
<b>Total payments</b>		<b>33,262,850.00</b>	<b>29,011,718.00</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>699,286.20</b>	<b>3,536,219.80</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets		(2,320,136.00)	(1,744,940.00)
Proceeds from sale of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		0.00	0.00
<b>Net cash inflow/outflows from investing activities</b>		<b>(2,320,136.00)</b>	<b>(1,744,940.00)</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans		0.00	0.00
Repayment of principal borrowings		0.00	0.00
<b>Net cash inflow/outflow from financing activities</b>		<b>0.00</b>	<b>0.00</b>
<b>Net increase/decrease in cash and cash equivalents</b>		<b>(1,620,849.80)</b>	<b>1,791,279.80</b>
Cash and cash equivalent at beginning of the 2023		2,813,126.87	1,021,847.07
<b>Cash and cash equivalent at end of the 2023</b>		<b>1,192,277.07</b>	<b>2,813,126.87</b>

The school's financial statements were approved on \_\_\_\_\_ 2023 and signed by:

Name:  
Chair BOM  
Date:

Name: MUCHIRI N.W.  
School Principal/ Secretary to BOM  
Date:



Name: ANNE KIMUA  
Bursar/ Finance Officer  
Date:

**KARIA BOYS SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparison Basis	% Of Utilization
	Kshs	Kshs	Kshs	Kshs	%
<b>Receipts</b>					
<b>(1) Capitation Grant on Tuition</b>					
Teaching / Learning Materials	1,864,800.00	0.00	1,864,800.00	1,117,067.00	59.9%
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments	1,170,000.00	0.00	1,170,000.00	762,099.00	65.1%
Repairs And Maintenance	1,800,000.00	0.00	1,800,000.00	1,626,000.00	90.3%
Local Transport / Travelling	1,170,000.00	0.00	1,170,000.00	762,099.00	65.1%
Electricity And Water	1,170,000.00	0.00	1,170,000.00	762,099.00	65.1%
Medical/insurance	135,000.00	0.00	135,000.00	41,900.00	31.03%
Administration Costs	1,170,000.00	0.00	1,170,000.00	765,031.20	65.1%
Activity	150,000.00	0.00	150,000.00	144,412.00	96.2%
<b>3) FDSE for infrastructure</b>					
Maintenance & Improvement MoE	1,800,000.00	000	1,800,000.00	1,626,000.00	90.3%
<b>(4) Fees Charged on Parents</b>					
Personnel Emoluments	1,451,250.00	000	1,451,250.00	1,511,674.00	104.06%
Repairs And Maintenance	900,000.00	000	900,000.00	883,943.00	98.2%
Local Transport / Travelling	1,451,250.00	000	1,451,250.00	1,433,717.00	98.79%
Electricity And Water	1,451,250.00	000	1,451,250.00	1,530,900.00	105.48%
Administration Costs	1,451,250.00	000	1,451,250.00	1,385,343.00	95.45%
Activity	112,500.00	000	112,500.00	128,475.00	114.2%
Bus project	2,250,000.00	000	2,250,000.00	2,980,233.00	132.45%
Fee On Boarding Equipment and Stores	11,423,250.00	000	11,423,250.00	13,000,901.00	113.81%

**KARIA BOYS SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	Ksh				
<b>5) Miscellenous Income</b>					
Bursary	1,611,565.00	000	1,611,565.00	1,605,565.00	99.62%
Income From Farming Activities	900,000.00	000	900,000.00	556,634.00	61.84%
<b>Total Income</b>					
<b>(6) Expenditure For Tuition</b>					
Teaching / Learning Materials	1,864,800.00	000	1,864,800.00	1,101,750.00	59.08%
Bank Charges	000	000	000	480.00	00
<b>(7) Expenditure For Operations</b>					
Personnel Emoluments	1,170,000.00	000	1,170,000.00	1,861,031.00	159.06%
Repairs, Maintenance & Improvements	1,800,000.00	000	1,800,000.00	1,628,000.00	90.44%
Local Transport / Travelling	1,170,000.00	000	1,170,000.00	2500.00	0.21%
Electricity, Water and Conservancy	1,170,000.00	000	1,170,000.00	0.00	0%
Medical	135,000.00	000	135,000.00	0.00	0%
Administration Costs	1,170,000.00	000	1,170,000.00	573,575.00	49.02%
Activity Expenses	150,000.00	000	150,000.00	548,538.00	365.69%
Bank charges				1,440.00	
<b>(8) Expenditure For infrastructure</b>					
Repairs of classrooms and dorms	1,800,000.00	000	1,800,000.00	2,319,056.00	128.83%
<b>(9) Expenditure For school fund/lunch/boardng</b>					
Personnel Emoluments	1,451,250.00	000	1,451,250.00	1,567,378.00	108.00%
Repairs, Maintenance and Improvements	900,000.00	000	900,000.00	884,834.00	98.31%
Local Transport / Travelling	1,451,250.00	000	1,451,250.00	2,308,725.00	159.08%

**KARIA BOYS SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget A Kshs	Adjustments B Kshs	Final Budget C Kshs	Actual On Comparable Basis D Kshs	% Of Utilization End of % Kshs
Electricity, Water and Conservancy	1,451,250.00	000	1,451,250.00	1,313,342.00	90.49%
Administration Costs	1,451,250.00	000	1,451,250.00	1,216,584.00	83.65%
Activity	112,500.00	000	112,250.00	330,556.00	294.48%
Boarding Equipment and Stores	11,423,250.00	000	11,423,250.00	14,870,572.00	130.17%
Bank Charges	000	000	000	5,180.00	0
<b>Totals</b>					

**10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023

**10 NOTES TO THE FINANCIAL STATEMENTS**

**1 Government Grants for Tuition**

Description		
Teaching / Learning Materials	1,117,067.50	1,359,179.80
<b>Total</b>	<b>1,117,067.50</b>	<b>1,359,179.80</b>

**2 Government Grants for Operations**

Description		
	2023	2022
	Kshs	Kshs
Personnel emoluments	762,099.00	1,085,072.00
Repairs and maintenance	1,626,000.00	2,087,848.00
Local transport / travelling	762,099.00	1,005,407.00
Electricity and water	762,099.00	930,407.00
Medical	41,900.00	0.00
Administration costs	765,031.20	930,408.00
Activities	144,412.50	
<b>Total</b>	<b>4,863,640.70</b>	<b>6,039,142.00</b>

**3 Government Grants for infrastructure**

Description	2023	2022
	Kshs	Kshs
<b>Maintenance &amp; improvement</b>	1,628,000.00	2,087,848.00
<b>Total</b>	<b>1,628,000.00</b>	<b>2,087,848.00</b>

**4 School Fund Income - Parents Contribution/Fees**

Description		
Boarding equipment & stores	13,000,901.00	13,856,319.00
Personnel emoluments	1,511,674.00	1,262,087.00
Repairs and maintenance	883,943.00	819,397.00
Local transport / travelling	1,433,717.00	1,353,245.00
Electricity and water	1,530,900.00	1,255,795.00
Administration costs	1,385,343.00	1,489,774.00
Activity	128,475.00	204,616.00
Bursary	1,611,565.00	1,705,625.00
Arrears	1,265,606.00	7,458.00
Development	0.00	197,900.00
Exam	64,437.00	4,393.00
Bus project	2,980,233.00	120,481.00
<b>Total</b>	<b>25,796,794.00</b>	<b>22,277,090.00</b>

**5 Miscellaneous Incomes**

Description	2022-2023	2021-2022
Income from farming activities	556,634.00	617,143.00
Canteen	0.00	54,000.00
<b>Total</b>	<b>556,634.00</b>	<b>671,143.00</b>

**6 Payment for Tuition**

Description	2022-2023	2021-2022
Teaching/learning materials	1,101,750.00	1,321,620.00
Bank charges	480.00	720.00
<b>Total</b>	<b>1,102,230.00</b>	<b>1,322,340.00</b>

**7 Payment for Operations**

Description	2022-2023 Kshs	2021-2022 Kshs
Personal Emoluments	1,861,031.00	2,712,158.00
Administration Cost	573,575.00	548,680.00
Repairs and maintenance & improvements	1,628,000.00	1,979,903.00
Local transport / travelling	2,500.00	538,000.00
Electricity and water	0.00	386,859.00
Activity Expenses	548,538.00	0.00
Bank Charges	1,440.00	2,760.00
<b>TOTAL</b>	<b>4,615,084.00</b>	<b>6,168,360.00</b>

**8 Payment for infrastructure**

Description	2022-2023	2021-2022
	Kshs	Kshs
Repair and Maintenance	2,319,056.00	1,739,960.00
Bank charges	1,080.00	4,980.00
<b>Total</b>	<b>2,320,136.00</b>	<b>1,744,940.00</b>

**9 Payment for Boarding and School Fund**

Description	2022-2023	2021-2022
Lunch Programme	14,870,572.00	12,062,680.00
Bursary fund	1,605,565.00	1,718,805.00
Activity	330,556.00	420,000.00
Examination fund	0.00	73,300.00
Personnel emoluments	1,567,378.00	624,842.00
Service Gratuity	0.00	150,000.00
Repairs and maintenance & Improvements	884,834.00	1,500,336.00
Local transport / travelling	2,308,725.00	1,159,185.00
Electricity and water	1,313,342.00	979,941.00
Administration costs	1,216,584.00	1,960,446.00
Fees refund	1,500.00	23,000.00
Bank Charges	5,180.00	4,940.00
Farm	827,780.00	593,543.00
Development	0.00	200,000.00
Creditors	0.00	50,000.00
Bus project	2,613,520.00	0.00
<b>TOTAL</b>	<b>27,545,536.00</b>	<b>21,521,018.00</b>

**10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Ksh	Ksh
Tuition Account	Active	01139035225200	62,629.80	47,792.30
Operations Account	Active	01139035225201	324,277.28	75,705.58
School Fund Account/Boarding	Active	1104015412	378,869.99	1,580,114.99
Infrastructural Account	Active	0100297535735	394,772.00	1,086,908.00
<b>Total</b>			<b>1,160,549.07</b>	<b>2,790,520.87</b>

**11 Cash In Hand**

Description	2022-2023	2021-2022
Operation Account	0.00	15.00
School Fund account	31,728.00	22,591.00
<b>Total</b>	<b>31,728.00</b>	<b>22,606.00</b>

**KARIA BOYS SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL**  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

12 Accounts Receivable

KARIA BOYS SECONDARY SCHOOL		
Fees arrears	8,697,178.40	8,923,840.40
Total	<b>8,697,178.40</b>	<b>8,923,840.40</b>

b Ageing Analysis of Accounts Receivable

Description					
				8,697,178.40	
				8,697,178.40	
less than 1 year	1,038,944.00	13%	1,327,645.00	15%	
Between 1-2 years	1,327,645.00	15%	830,800.00	9%	
Between 2-3 years	830,800.00	9%	199,443.00	2%	
Over 3 years	6,765,395.40	78%	6,573,410.40	74%	
Less recoveries	(1,265,606.00)		(7,458.00)		
Total	<b>8,697,178.40</b>	<b>100%</b>	<b>8,923,840.40</b>	<b>100%</b>	

13 Accounts Payable

Trade creditors (See ageing below and appendix 1)	5,370,170.73	2,370,798.00
Prepaid fees	370,962.00	0.00
Total	<b>5,741,132.73</b>	<b>2,370,798.00</b>

14a. Ageing Analysis of Accounts Payable

Description					
				370,962.00	
Less than 1 year	2,999,372.73	56%	1,974,314.00	83%	
Between 1-2 year	1,974,314.00	37%	223,242.00	9%	
Between 2-3 year	223,242.00	4%	107,600.00	5%	
Over 3 years	173,242.00	3%	115,642.00	3%	
Less paid during the year	0.00		(50,000.00)		
Total	<b>5,370,170.73</b>	<b>100%</b>	<b>2,370,798.00</b>	<b>100%</b>	

**KARIA BOYS SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**14. Fund Balance Brought Forward**

Bank Balances	2,790,520.87	931,385.07
Cash Balances	22,606.00	90,462.00
Receivables	8,923,840.40	7,603,653.40
Payables	2,370,798.00	482,984.00
<b>Total</b>	<b>9,366,169.27</b>	<b>8,142,516.47</b>

**Other important disclosure notes**

**15. Non-current Liabilities Summary**

Bank Loans	6,667,293.43	0.00
Others (specify)	6,667,293.43	0.00
<b>Total</b>	<b>6,667,293.43</b>	<b>0.0</b>

**16. Biological assets**

Cattle	5	145,000.00	160,000.00
Pigs	15	135,000.00	185,000.00
Trees	25	250,000.00	400,000.00
<b>Total</b>		<b>530,000.00</b>	<b>745,000.00</b>

**17 Borrowings**

Borrowings at beginning of the year	9,280,813.43	-
Borrowings during the year	00	-
Repayments during the year	3,047,185.00	-
<b>Balance at the end of the year</b>	<b>6,233,628.43</b>	

**Other important disclosure notes**

**18. Stock/ Inventory**

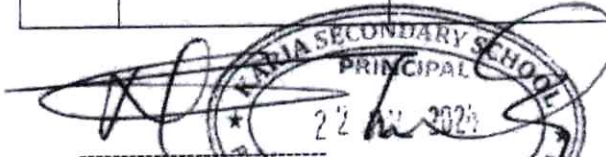
Stock/inventory at the beginning of the year	257,644.00	25,320.00
Stock/inventory purchased during the year	9,749,351.00	13,326,128.00
Stock /inventory issued during the year	(9,637,001.00)	(13,093,858.00)
<b>Balance at end of the year</b>	<b>112,350.00</b>	<b>257,644.00</b>

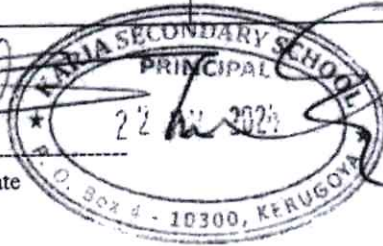
**KARIA BOYS SECONDARY SCHOOL  
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**19. Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.


  
Sign and Date  
Principal



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**Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY 2023	Outstanding Balance Comparative FY 2022	Comments
	A	B	C	D	E	
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Supply Of Goods</b>						
1. Aria stores	107,600.00			107,600.00	107,600.00	There were no support document back then
2. Kahna lab chemicals	115,642.00			115,642.00	115,642.00	Support document
<b>Sub-Total</b>				<b>223,242.00</b>	<b>223,242.00</b>	

**1. –Summary of Fixed Assets Register**

Asset Class	Historical Cost of (Kshs) 1 <sup>st</sup> Jan 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost of (Kshs) 30 <sup>th</sup> June 2023
Land	72,000,000.00	-	-	72,000,000.00
Buildings And Structures	79,050,000.00	-	-	79,050,000.00
Motor Vehicles	150,000.00	-	-	150,000.00
Office Equipment, Furniture and Fittings	1,322,000.00	-	-	1,322,000.00
Textbooks	7,057,400.00	-	-	7,057,400.00
ICT Equipment	200,000.00	-	-	200,000.00
Tools And Apparatus	5,384,291.00	-	-	5,384,291.00
Other Machinery and Equipment	5,623,000.00	-	-	5,623,000.00
Heritage And Cultural Assets	250,000.00	-	-	250,000.00
Intangible Assets- Soft Ware	432,680.00	-	-	432,680.00
<b>Total</b>	<b>171,469,371.00</b>	<b>-</b>	<b>-</b>	<b>171,469,371.00</b>