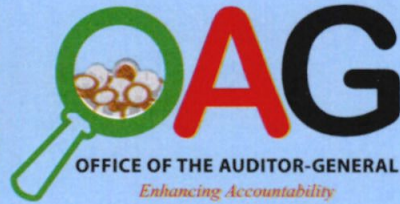


REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

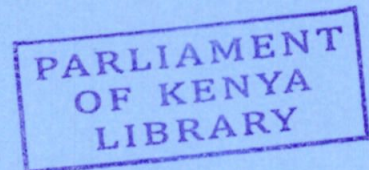
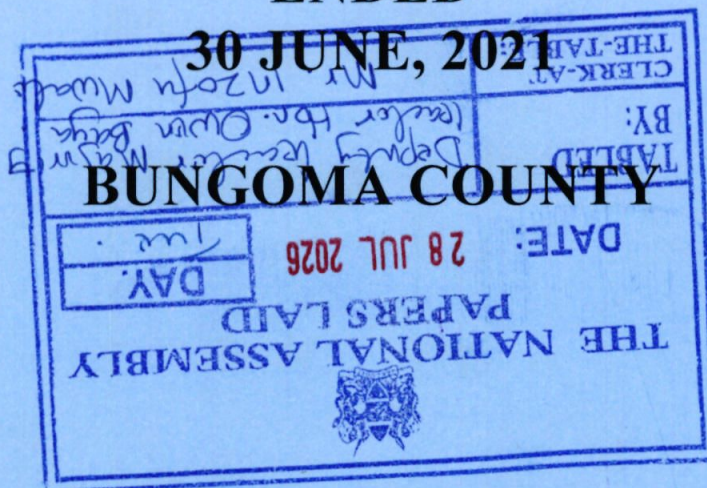
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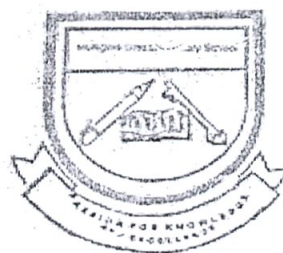
**MUNGORE GIRLS SECONDARY
SCHOOL**

**FOR THE SIX MONTHS' PERIOD
ENDED**

30 JUNE, 2021

BUNGOMA COUNTY





MUNGORE GIRLS SECONDARY SCHOOL
SIX MONTHS REPORT AND FINANCIAL STATEMENTS
FROM JANUARY 2021 TO
30TH JUNE 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSA)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Bungoma County, Bumula Sub-County.

The school was registered in 20/09/2017 under registration number 39S3000150 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a day/boarding school and had 340 number of students as at 30th June 2021. It has 3 streams and 18 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of Appointment
1	Adv. Benjamin Otsiula	Chairman	23/04/2019
2	Mrs. Ombere Gladys	Secretary - Principal	23/04/2019
3	Mrs. Sharon Wesonga	Member	23/04/2019
4	Mrs. Sirila Mbaka	Member	23/04/2019
5	Mr. John Wamutta	Member	23/04/2019
6	Mrs. Margaret Nawade	Member	23/04/2019
7	Mr. Benjamin Barasa	Member	23/04/2019
8	Mrs. Janet Vijedi	Member – Rep CEB	23/04/2019
9	Mrs. Obam Risper	Member Rep Teachers	23/04/2019
10	Adv. Benjamin Otsiula Mrs. Ondiso Nipher Eng. James Odhiambo	3 Members - Sponsor	23/04/2019
11	Mr. Humphreys Makokha	Member - Community	23/04/2019
12	Dr. Allan Rosh Were	Member Special Needs	23/04/2019
13	Valentine Akinyi	Rep Students	23/04/2019

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1 Adv. Benjamin Otsiula 2. Mrs. Ombere Gladys 3. Mrs. Sirila E. Mbaka 4. Mrs. Sharon Wesonga 5. Benjamin Barasa	Chairperson Secretary/Principal Chair PA Vice Chair Bom Member	4
2	Audit Committee	n/a		
3	Finance, procurement and general purposes Committee	1. Sharon Wesonga 2. Mrs. Ombere Gladys 3. Adv. Benjamin Otsiula 4. Mrs. Sirila E. Mbaka 5. Mr. Humphrey Makokha 6. Mrs. Risper Obam	Chairperson Secretary/Principal Chair Bom Chair PA Member	3
4	Academic Committee	1. Roshy Allan Were 2. Mrs. Ombere Gladys 3. Benjamin Barasa 4. Mr. John Wamotta 5. Mr. Sharon Wesonga 6. Mrs. Margaret Nawade	Chairperson Secretary/Principal Member Member Member Member	3
		1. Sharon Wesonga	Chairperson	5

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

(d) School operation Management

For the financial year ended 30th June, 2021 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Ombere Gladys	TSC No. 334736
2	Deputy Principal	Mrs. Oba Risper	TSC No.373344
3	School Bursar	Mr. James Nyundo	ICPAK No. MGSS/06/1992
4	Other (specify)		

(e) Schools contacts

Post Office Box: P.O. BOX 70, 50210, BUYOFU
Telephone: 0710989471
E-mail: mungoregirlssec.@gmail.com.
Website: n/a
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: KENYA COMMERCIAL BANK
Branch BUNGOMA
Account No: 1106238028 , 1181868106, 1105440192
Type of Account – School Fund, Bus Account, Savings Account
2. Name of the Bank – Cooperative Bank
Branch - Bungoma
Account No: - 01139049923900, 01139049923901, 01139049923902
Type of Account - Tuition A/C, Operation A/C, SIC A/C
3. Mpesa Paybill No. 522123, Account Code, 51127K attached to KCB School Fund Account.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

	As at June 2021	As at Dec 2020	As at Dec. 2019	As at Dec. 2018
Surplus	134,338.00	1,081,923.00	-	-
Deficit	-	-	413,352.00	2,701,454.90

- Capitation grants from the Ministry of Education for the last three years

As at June 2021	2020	2019	2018
4,049,550.55	5,743,598.05	6,769,106.00	6,952,318.10

Ration of capitation per student over the last three years

YEAR	Ratio of capitation
2018	1:17,380.80
2019	1:18,647.70
2020	1:19,822.75
2021	1:13,963.97

- A three-year overview of growth of other income(s) earned by the school.

YEAR	Bus	Farm	Total income per year
2018	60,750.00	80,372.50	141,122.50
2019	267,400.00	84,065.00	351,465.00
2020	113,500.00	215,593.00	327,093.00
2021	184,500.00	72,653.00	257,153.00

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

- *A three-year overview of growth in expenditure of the school*

YEAR	Bus	Farm	Total Expenditure
2018	92,797.20	38,565.00	131,362.20
2019	243,800.00	19,530.00	263,330.00
2020	126,800.00	88,695.00	215,495.00
2021	130,736.92	34,205.00	164,941.92

- *Movement of debtors and creditors of the school over the last three years*

YEAR	DEBTORS	CREDITORS
2018	3,378,113.00	218,820.00
2019	3,338,451.00	1,258,840.00
2020	2,046,524.00	962,899.00
2021	1,597,587.00	1,274,092.50

- *Movement of cash and bank balances over the last three years*

YEAR	CASH	BANK
2018	633.00	97,347.00
2019	15,560.00	1,581,212.25
2020	39,584.50	(72,686.75)
2021	3,264.40	412,416.00

b) Teacher Student ratio:

No. Of teachers = 13 (TSC) + 8 (BOM)

YEAR	Student ratio: teacher
2021	1:17

- **Teacher shortage – 5**

Under staffed subjects – BST/Geo (2), Hist/CRE, Phy/Math, Agric/Bio (2), Geo/Kisw, BST/MATH (2) Comp/Math, H/science, Kisw/CRE(2).

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
100 Capacity Dormitory	M & I	started	1,655,000.00	1,655,000.00	2022

.....
School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Mungore Girls secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

.....


Name: ADV. Benjamin J. Otsiula

Designation: Chairman, School Board of Management

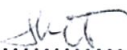
Date: 18/03/2022

.....

Name: Mrs. Ombere Gladys

Designation: School Principal & Secretary to Board of Management

Date: 18/03/2022

.....


Name: Mr. Nyundo S. James

Designation: Bursar/ Finance Officer

Date: 18/03/22

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MUNGORE GIRLS SECONDARY SCHOOL FOR THE SIX MONTHS' PERIOD ENDED 30 JUNE, 2021 – BUNGOMA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mungore Girls Secondary School set out on pages 1 to 20, which comprise the statement of financial assets and

liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mungore Girls Secondary School as at 30 June, 2021 and of its financial performance and its cash flows for the six months' period then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Variance Between Financial Statements and Ledger Balances

Note 5 to the financial statements reflects teaching/learning materials under payment for tuition as Kshs.283,765 whereas the ledger reported the amount as Kshs.150 resulting in an unexplained variance of Kshs.283,615.

Further, Note 6 to the financial statements reflected total amount for administration costs and electricity and water as Kshs.363,228. However, the supporting schedules/ledgers reported the amount as Kshs.227,615 resulting in an unexplained variance of Kshs.135,613.

Further, Note 7 to the financial statements reflects maintenance and improvements, administration costs, expense on income generating activities and fee on boarding equipment and stores totaling Kshs.2,914,792. However, the ledger and supporting schedules reported the amount as Kshs.2,556,952 resulting in an unexplained variance of Kshs.357,840.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grant for operations amount of Kshs.2,671,407 as disclosed in Note 2 to the financial statements. Review of the NEMIS capitation disbursements made to the school and the amount receipted by the school revealed an amount of Kshs.2,351,307 whereas the financial statements reflect Kshs.2,671,407, resulting in an unexplained variance of Kshs.320,100.

In the circumstances, the accuracy and completeness of capitation grant for operations amount of Kshs.2,671,407 could not be confirmed.

3. Unsupported School Fund Income

The statement of receipts and payments reflects income for school fund income - parents contribution and other receipts of Kshs.4,409,131 and Kshs.1,184,173 respectively as disclosed in Notes 3 and 4 to the financial statements. However, the School Management did not provide records such as detailed ledgers and supporting schedules in support of the income.

In the circumstances, the accuracy and completeness of the school fund income - parents contribution and other receipts of Kshs.4,409,131 and Kshs.1,184,173 respectively could not be confirmed.

4. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.1,596,878. Included in this amount is Kshs.110,710 in respect of savings account. However, the bank balance differs with the balance reflected in the bank certificate of Kshs.6,908 resulting in an unreconciled variance of Kshs.103,802. Further, the savings account bank balance was not supported by bank reconciliation statements, cash books and bank statements.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.1,596,878 could not be confirmed.

5. Unsupported Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.7,170,301 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.7,170,301 could not be confirmed.

6. Unsupported Accounts Payable

The statement of assets and liabilities reflects accounts payable balance of Kshs.1,288,277 as disclosed in Note 14 to the financial statements. However, support documentation including local service orders/local purchase orders and goods received notes were not been provided for audit.

In the circumstances, the accuracy, existence and completeness of accounts payable balance of Kshs.1,288,277 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Mungore Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Opening Balances

I draw your attention to the opening balances for the 2020/2021 financial year. The opening balances as at 1 July, 2021 were audited by a predecessor auditor who expressed an unmodified opinion. I did not audit the financial statements of the prior period.

My opinion is not modified in respect of this matter.

Other Information

The Management is responsible for the Other Information set out on page iii to xi which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I

confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Excess Supply of Books

During the period under review, the Ministry of Education (MOE) distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed six thousand three hundred and fifty-four (6,354) books to the School while only three thousand nine hundred and forty-three (3,943) books were issued to the students, resulting in an unexplained excess text books of two thousand four hundred and eleven books (2,411) in the School's store.

In the circumstances, value for money on the excess two thousand four hundred and eleven (2,411) text books could not be confirmed.

2. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations of Kshs.378,144 and Kshs.2,671,407 respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, there were discrepancies between the NEMIS and actual student enrolment at the school and as a result of the variances, the School was under funded by an amount of Kshs.303,594.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operation payments of Kshs.2,671,854 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.25,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.25,000 could not be confirmed.

4. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows:

- i. The Management presented financial statements and reflected all headers to the financial as annual report and financial statements for the year ended 30 June, 2021 instead of six months' report and financial statements for the period ended 30 June, 2021.
- ii. The amounts and balances are presented in decimals instead of being rounded to the nearest Kenya Shilling as required.
- iii. The School Management presented an incomplete statement of budgeted versus actual amounts. The budget was also unbalanced.
- iv. Notes to the financial statements were not aligned with those in the financial statements.
- v. Note 10 on bank balances has undisclosed bank accounts.
- vi. Management did not indicate the date of approval of the financial statements.
- vii. Annex 1 and 2 to the financial statements on analysis of pending accounts payable and summary of fixed assets register respectively were incomplete.
- viii. The statement of cash flows incorporated items of working capital adjustments which was contrary to the reporting requirements.

Further, lack of relevant information may affect users' reliance on the financial statements for decision making.

In the circumstances, Management did not comply with the PSASB guidelines.

5. Late Submission of Financial Statements for Audit

During the period under review, Management submitted the financial statements to the Auditor-General on 17 February, 2023 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education Circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021 or Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.7,170,301 as disclosed in Note 13 to the financial statements. Included in the balance is an amount of Kshs.4,903,750 which had been outstanding for more than two (2) years. However, there was no aging analysis and policy on impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivable balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Lack of Land Title Deed

Review of asset records revealed that the School acquired two (2) parcels of land in West Bukusu/Khasoko area, one in December 2016 and the other in March 2018. However, the School did not have land title deed and thus no proof of legal ownership.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

06 May, 2026

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

6. Statement Of Receipts and Payments for the Year Ended 30th June 2021

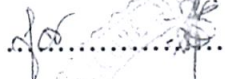
DESCRIPTION OF VOTE HEAD	Note	2020 - 2021 Kshs	2019 - 2020 Kshs
RECEIPTS			
Capitation grants for tuition	1	378,143.50	676,191.00
Capitation grants for operations	2	2,671,407.05	3,983,325.00
School Fund Income- Parents' Contributions	3	4,409,131.00	6,849,792.00
School Fund Income- Other receipts	4	1,184,173.00	2,813,593.00
Proceeds from borrowings			
TOTAL RECEIPTS		8,642,854.55	14,322,901.00
PAYMENTS			
Payments for Tuition	5	505,531.00	768,944.00
Payments for operations	6	2,671,853.50	5,574,020.00
Boarding and school fund payments	7	4,380,607.98	8,283,345.00
TOTAL PAYMENTS		7,557,992.48	14,566,309.00
SURPLUS/DEFICIT		1,084,862.07	(243,408.00)

The school financial statements were approved on 9-2 2022 and signed by:

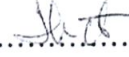

 Name: ADV. Benjamin Otsiula

Chair BOM

Date: 18/03/2026


 Name: Mrs. Ombere Gladys
 School Principal/ Secretary to BOM

Date: 18/03/2026


 Name: James Nyundo
 Bursar/ Finance Officer

Date: 18/03/2026

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

7. Statement of Assets and Liabilities As At 30th June 2021

	Note	2020 - 2021	2019 - 2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,568,998.85	57,222.10
Cash Balances	9	27,879.50	39,584.50
Short term Investment	10	-	-
Total Cash and Cash Equivalents		1,596,878.35	96,806.60
Account's receivables	11	7,170,301.10	7,693,050.10
TOTAL FINANCIAL ASSETS		8,767,179.45	7,789,856.70
FINANCIAL LIABILITIES			
Accounts Payable	12	1,283,276.50	1,395,815.82
NET FINANCIAL ASSETS		7,478,902.95	6,394,040.88
REPRESENTED BY			
Fund balance b/fwd...	13	6,394,040.88	6,637,448.88
Surplus/Deficit for the year		1,084,862.07	(243,408.00)
NET FINANCIAL POSITION		7,478,902.95	6,394,040.88

The school's financial statements were approved on 9-3- 2024 and signed by:


Name: Adv. Benjamin
Otsiula

Chair BOM

Date: 18/03/2026


Name: Mrs. Ombere Gladys
School Principal/ Secretary to
BOM

Date: 18/03/2026


Name: James Nyundo
Bursar/ Finance Officer

Date: 18/03/2026

7. Statement of Cash Flows for the Year Ended 30th June 2021

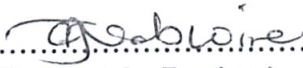
		2020 - 2021	2019 - 2020
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	378,143.50	676,191.00
Capitation grants for operations	2	2,671,407.05	3,983,325.00
School fund income- Parents contributions/ fees	3	4,409,131.00	6,849,792.00
School fund income- other receipts	4	1,184,173.00	2,813,593.00
Total receipts		8,642,854.55	14,322,901.00
Payments			
Payments for Tuition		505,531.00	708,944.00
Payments for operations		2,671,853.50	5,574,020.00
Boarding and school fund payments		4,380,607.98	8,283,345.00
		7,557,992.48	14,566,309.00
cash flow from operating activities before working capital adjustments		1,084,862.07	(243,408.00)
Add/less decrease/increase in receivables		522,749.00	(1,463,276.32)
Add/less increase/decrease in payables		(107,539.32)	90,595.82
Net cash flows from Operating Activities		1,500,071.75	(1,616,088.50)
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Net cash flows from Investing Activities		-	-
NET CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flows from borrowing Activities		-	-

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

NET INCREASE IN CASH AND CASH EQUIVALENT		1,500,071.75	(1,616,088.50)
Cash and cash equivalent t at BEGINNING of the year	10	96,806.60	1,712,895.10
Cash and cash equivalent at END of the year		1,596,878.35	96,806.60

The school's financial statements were approved on 9-3 2021 and signed by:


 Name: Adv. Benjamin Otsiula

Chair BOM

Date: 18/3/2026


 Name: Mrs. Ombere Gladys
 School Principal/ Secretary to BOM

Date: 18/3/2026


 Name: James Nyundo
 Bursar/ Finance Officer

Date: 18/3/2026

MUNGORE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2021

8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021

Receipts / Expenditure Item	Original Budget (a)	Actual On Comparative Basis (b)	Budget Utilization Difference (c = a - b)	% Of Utilization (d = c/a %)
Receipts				
(3) Fees Charged on Parents				
Personnel Emoluments	2,133,102.00	685,943.00	1,447,162.00	32%
Repairs And Maintenance	709,800.00	201,520.00	508,280.00	28%
Local Transport / Travelling	457,821.00	142,063.00	315,758.00	31%
Electricity And Water	1,016,442.00	269,356.00	747,086.00	25%
Medical				
Administration Costs	915,642.00	263,109.00	652,533.00	29%
Activity	88,725.00	28,321.00	60,374.00	32%
SMASSE				
Fee On Boarding Equipment and Stores	7,373,660.00	2,784,644.00	907,186.00	38%
5) Miscellaneous Income				
Loans / Borrowing				
Rent income				
Income From Farming Activities				
Insurance Compensation				
Income From Posho Mill				
Income From Bus Hire				
Fee For Hire of Ground and Equipment				
Interest Income				

Receipts/Expenditure Item	Original Budget	Adjustments	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	Kshs	Kshs	Kshs	Kshs	%
Income From Any Other Investment					
Total Income	12,695,195.00		4,505,759.00		35%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	1,719,096.00		534,570.00	1,184,526.00	31%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Personnel Emoluments	1,756,755.00		1,112,701.50	644,053.00	63%
Repairs, Maintenance & Improvements	1,774,500.00		1,017,000.00	757,500.00	57%
Local Transport / Travelling	280,371.00		46,370.00	234,001.00	17%
Electricity, Water and Conservancy	560,742.00		152,815.00	407,927.00	27%
Medical			6,730.00		
Administration Costs	560,742.00		210,413.00	350,329.00	38%

Receipt/Expenditure Item	Original Budget	Adjustments	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c	E = c - a	a = d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity Expenses	532,350.00		14,550.00	517,800.00	3%
Gratuity					
SMASSE					
<i>(8) Expenditure For infrastructure</i>					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments	2,133,105.00		834,793.00	1,298,312.00	39%
Repairs, Maintenance and Improvements	709,800.00		257,160.00	452,640.00	36%
Local Transport / Travelling	457,821.00		269,400.00	190,421.00	58%
Electricity, Water and Conservancy	1,016,442.00		276,590.00	739,852.00	27%
Medical Expenses					
Administration Costs	915,642.00		366,956.00	548,686.00	40%
Activity	88,725.00				
Gratuity					

MUNGORE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2021

Expenditure/Income	Original Budget	Adjustments	Actual On Comparative Basis	Budget Utilization Difference	% Of Utilization
	Kshs.	Kshs.	Kshs.	Kshs.	%
Lunch Programme					
Boarding Equipment and Stores	7,373,660.00		2,272,115.00	510,545.00	31%
Expenditure For Income Generating Activity BUS			130,736.00	(130,736.00)	
Insurance Costs	709,350.00		111,274.00	598,076.00	16%
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	20,589,101.00		7,613,173.50		37%

(i). Underutilization below 90% budgeted very high than expected number of students admitted during the year.

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

Homescience			
SES			
Medical			
Other voteheads			
Lunch		-	
Exam		31,145.00	
Damages			-
Administration costs		263,109.00	515,032.00
Activity		28,351.00	40,720.00
Total		4,409,131.00	6,849,792.00

4 Miscellaneous Incomes

	2020-2021	2019-2020
	Kshs	Kshs
Rent income		
Income from farming activities	72,653.00	213,593.00
Insurance compensation		
Income from Posho mill		
Income from Bus Hire	57,520.00	-
Income from bakery		
Fee for hire of ground and equipment		
Income from grants and M & I	1,917,000.00	2,600,000.00
Tender fees	37,000.00	
Pocket Money	-	-
Caution Money		-
Dividends income	-	-
Total	1,184,173.00	2,813,593.00

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

5 Tuition

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		-
Exercise books		173,850.00
Laboratory equipment	-	118,870.00
Internal exams	220,805.00	332,614.00
Teaching / learning materials	283,765.00	80,370.00
Chalks		
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges	961.00	3,240.00
Total	505,531.00	708,944.00

6 Operations

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,112,701.50	1,662,796.00
Service Gratuity		
Administration Cost	210,413.00	231,997.00
Maintenance and Improvement	1,017,000.00	2,885,704.00
Local transport / travelling	46,370.00	166,680.00
Electricity and water	152,815.00	189,010.00
Others Voteheads		
Medical	6,730.00	15,992.00
Insurance Cost	111,274.00	274,091.00
Contingencies		
Bank Charges		
Activity Expenses	14,550.00	147,750.00
Acquisition of Assets	-	-
TOTAL	2,671,853.50	5,574,020.00

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

7 Boarding And School Fund

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	834,793.00	1,597,257.00
Service Gratuity		
Maintenance & Improvements	257,160.00	579,919.00
Local transport / travelling	267,400.00	286,350.00
Electricity and water	276,590.00	249,145.00
Medical Expenses		
SES		
Administration costs	366,956.00	302,741.00
Lunch Programme		
Bus	6,850.00	
Farm	34,205.00	88,695.00
Computer		
Bank Charges	977.98	
Expenses on Income Generating Activities	17,561.00	-
Fee on Boarding Equipment and Stores	2,273,115.00	2,529,897.00
Tender fees	29,500.00	
Insurance		
Activity Expenses		52,350.00
Medical Expenses		-
Loan Interest repayment		
Acquisition of Assets	15,500.00	2,596,991.00
TOTAL	4,380,607.98	8,283,345.00

MUNGORE GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021****10 Bank Accounts**

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		10,701.45	16,018.95
Operations Account		391,212.25	7,188.20
School Fund Account/Boarding		10,503.10	(95,893.90)
Savings Account		110,710.45	103,802.35
Parent Association Development Account		24,615.10	21,250.00
Income generating activities Account			
Infrastructural Account		1,021,256.50	4,856.50
Total		1,568,998.85	57,222.10

11 Cash In Hand

Description		2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		-	-
Operation Account		-	-
Bus		24,615.10	
Infrastructure account			
School Fund account		3,264.40	39,584.50
Total		27,879.50	39,584.50

12 Short Term Investments

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

10. Notes To the Financial Statements

1 Government Grants for Tuition

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		
Exercise books		216,288.00
Laboratory equipment		135,180.00
Internal exams	274,758.50	229,806.00
Teaching / learning materials	103,385.00	94,917.00
Chalks		
Exams and assessment		
Reference/Library		
Teachers guides	-	
Total	378,143.50	676,191.00

2 Government Grants for Operations

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	940,954.52	1,124,408.30
Maintenance and Improvement	1,089,500.00	1,608,854.30
Local transport / travelling	128,189.71	121,644.70
Electricity and water	256,381.41	454,454.30
Medical		73,169.70
Administration costs	256,381.41	454,454.30
Others Voteheads		
Gratuity		-
Activity		146,339.40
Total	2,671,407.05	3,983,325.00

3 School Fund Income - Parents Contribution/Fees

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	685,943.00	1,029,115.00
Fee on Boarding Equipment and Stores	2,784,644.00	4,314,648.00
Maintenance and Improvement	204,520.00	326,200.00
Local transport / travelling	142,063.00	210,046.00
Electricity and water	269,356.00	414,031.00
Computer		

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

Homescience			
SES			
Medical			
Other voteheads			
Lunch		-	
Exam		31,145.00	
Damages			-
Administration costs		263,109.00	515,032.00
Activity		28,351.00	40,720.00
Total		4,409,131.00	6,849,792.00

4 Miscellaneous Incomes

	2020-2021	2019 2020
	Kshs	Kshs
Rent income		
Income from farming activities	72,653.00	213,593.00
Insurance compensation		
Income from Posho mill		
Income from Bus Hire	57,520.00	-
Income from bakery		
Fee for hire of ground and equipment		
Income from grants and M & I	1,017,000.00	2,600,000.00
Tender fees	37,000.00	
Pocket Money	-	-
Caution Money		-
Dividends income	-	-
Total	1,184,173.00	2,813,593.00

MUNGORE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2021

5 Tuition

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		-
Exercise books		173,850.00
Laboratory equipment	-	118,870.00
Internal exams	220,805.00	332,614.00
Teaching / learning materials	283,765.00	80,370.00
Chalks		
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges	961.00	3,240.00
Total	505,531.00	708,944.00

6 Operations

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,112,701.50	1,662,796.00
Service Gratuity		
Administration Cost	210,413.00	231,997.00
Maintenance and Improvement	1,017,000.00	2,885,704.00
Local transport / travelling	46,370.00	166,680.00
Electricity and water	152,815.00	189,010.00
Others Voteheads		
Medical	6,730.00	15,992.00
Insurance Cost	111,274.00	274,091.00
Contingencies		
Bank Charges		
Activity Expenses	14,550.00	147,750.00
Acquisition of Assets	-	-
TOTAL	2,671,853.50	5,574,020.00

*MUNGORE GIRLS SECONDARY SCHOOL***Annual Report and Financial Statements For the year ended 30th June 2021****7 Boarding And School Fund**

		2020-2021	2019-2020
		Kshs	Kshs
Personnel emoluments		834,793.00	1,597,257.00
Service Gratuity			
Maintenance & Improvements		257,160.00	579,919.00
Local transport / travelling		267,400.00	286,350.00
Electricity and water		276,590.00	249,145.00
Medical Expenses			
SES			
Administration costs		366,956.00	302,741.00
Lunch Programme			
Bus		6,850.00	
Farm		34,205.00	88,695.00
Computer			
Bank Charges		977.98	
Expenses on Income Generating Activities		17,561.00	-
Fee on Boarding Equipment and Stores		2,273,115.00	2,529,897.00
Tender fees		29,500.00	
Insurance			
Activity Expenses			52,350.00
Medical Expenses			-
Loan Interest repayment			
Acquisition of Assets		15,500.00	2,596,991.00
TOTAL		4,380,607.98	8,283,345.00

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

10 Bank Accounts

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		10,701.45	16,018.95
Operations Account		391,212.25	7,188.20
School Fund Account/Boarding		10,503.10	(95,893.90)
Savings Account		110,710.45	103,802.35
Parent Association Development Account		24,615.10	21,250.00
Income generating activities Account			
Infrastructural Account		1,021,256.50	4,856.50
Total		1,568,998.85	57,222.10

11 Cash In Hand

Description		2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		-	-
Operation Account		-	-
Bus		24,615.10	
Infrastructure account			
School Fund account		3,264.40	39,584.50
Total		27,879.50	39,584.50

12 Short Term Investments

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

13 Accounts Receivable

Description		2020-2021	2019-2020
		Kshs	Kshs
Fees arrears		7,016,701.10	7,550,274.10
Other non-fees receivables			
Interborrowings sic		-	
School fund		15,500.00	
Return cheque		45,000.00	
NHIF			10,400.00
N.S.S.F			21,276.00
Advance		93,100.00	111,100.00
Imprest			-
Total		7,170,301.10	7,693,050.10

13 b) Ageing Analysis of Accounts Receivable

Description		2020-2021	2019-2020
		Kshs	Kshs
Fees arrears for current year		1,507,587.00	2,646,524.00
Fees arrears for the previous year		515,364.00	1,939,244.00
Fees arrears for prior periods (over two years)		4,903,750.10	2,964,506.10
Total		7,016,701.10	7,550,274.10

14 Accounts Payable

Description		2020-2021	2019-2020
		Kshs	Kshs
Trade creditors (See ageing below and appendix 1)		1,151,668.50	1,156,290.82
Interborrowings m & i		15,500.00	
School fund		-	
Prepaid fees		45,903.00	239,525.00
clearance a/c		3,954.00	
Farida sacco		71,251.00	-
Total		1,288,276.50	1,395,815.82

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

13 Accounts Receivable

Description		2020-2021	2019-2020
		Kshs	Kshs
Fees arrears		7,016,701.10	7,550,274.10
Other non-fees receivables			
Interborrowings sic		-	
School fund		15,500.00	
Return cheque		45,000.00	
NHIF			10,400.00
N.S.S.F			21,276.00
Advance		93,100.00	111,100.00
Imprest			-
Total		7,170,301.10	7,693,050.10

13 b) Ageing Analysis of Accounts Receivable

Description		2020-2021	2019-2020
		Kshs	Kshs
Fees arrears for current year		1,597,587.00	2,646,524.00
Fees arrears for the previous year		515,364.00	1,939,244.00
Fees arrears for prior periods (over two years)		4,903,750.10	2,964,506.10
Total		7,016,701.10	7,550,274.10

14 Accounts Payable

Description		2020-2021	2019-2020
		Kshs	Kshs
Trade creditors (See ageing below and appendix 1)		1,151,668.50	1,156,290.82
Interborrowings m & i		15,500.00	
School fund		-	
Prepaid fees		45,903.00	239,525.00
clearance a/c		3,954.00	
Farida sacco		71,251.00	-
Total		1,288,276.50	1,395,815.82

MUNGORE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

14a. Ageing Analysis of Accounts Payable

Description		2020-2021	2019-2020
		Kshs	Kshs
Trade creditors for current year		1,139,557.50	1,143,529.00
Trade creditors for the previous year		-	12,761.82
Trade creditors for prior periods (over two years)		12,111.00	-
Total		1,151,668.50	1,156,290.82

15 Fund Balance Brought Forward

Description		2020-2021	2019-2020
		Kshs	Kshs
Bank balances		57,222.10	1,697,334.85
Cash balances		39,584.50	15,560.25
Short Term Investments		-	-
Receivables		7,593,050.10	6,229,773.78
Payables		(1,395,815.82)	(1,305,220.00)
Total		6,394,040.88	6,637,448.88

MUNGORE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2021

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

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Other important disclosure notes

19 Stock/ Inventory

Description	2020-2021	2019-2020
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved/ Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

18/3/26

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11. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier/ Goods or Services	Original Amount	Date Connected	Amount Paid To-Date	Outstanding Balance Current 2021	Outstanding Balance Comparative 2020	Comments
	Kshs	N = b	Kshs	Kshs	Kshs	
1. Alex Wasike				12,600.00		
2. Hellen Makete				10,240.00		
3. Mungore Hope Men. Association				6,900.00		
4. Johnnerthern K. Raputo				56,430.00		
5. Moses Okumu Wafula				66,800.00		
6. Lucy O. Wanzalla				48,900.00		
7. Leonard N. Matumbachi				20,000.00		
8. Goret Lumbasi Simiyi				17,500.00		
9. Super Festive Ltd				20,800.00		
10. Mungore Welorere SHG				53,300.00		
11. Central Farmers Garage				32,809.00		
12. Kennedy W. O'siula				15,200.00		
13. School Employees				268,849.50		
14. Kenya Power and Lighting co.				142,815.00		
15. Jerricon Ventures				41,500.00		

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2021	Outstanding Balance Comparative 2020	Comments
16. Homeland Merchants Co. Ltd				19,798.00		
17. Emmah Mutimba				12,500.00		
18. Noah Watila				9,000.00		
19. Peak Lab Ltd				108,515.00		
20. Weston Commodities Entr. Ltd				175,100.00		
Grand Total				1,139,557.00		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost // (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost // (Kshs) 30 th June 2021
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				

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Asset Class	Historical Cost b/f (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Intangible Assets- Soft Ware				
Total				

