

REPUBLIC OF KENYA



*Enhancing Accountability*

## REPORT

PARLIAMENT  
OF KENYA  
LIBRARY

OF


**THE AUDITOR-GENERAL**

ON

**NDURURUMO HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2022**

**LAIKIPIA COUNTY**

 <b>THE NATIONAL ASSEMBLY</b> PAPERS LAID	
DATE: 11 MAR 2025	
DAY: Tuesday	
TABLED BY:	Hon. Owen Baya (Deputy Majority Leader)
CLERK-AT THE-TABLE:	Gertrude Chebet



23 SEP 2024

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**NDURURUMO HIGH SCHOOL**

**PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>th</sup> June 2022**

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**NDURURUMO HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL**

**Annual Report and Financial Statements**

**For the year ended *30<sup>th</sup> June 2022***

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**NDURURUMO HIGH SCHOOL  
PUBLIC SECONDARY SCHOOLS –  
Reports and Financial Statements  
For the year ended 30<sup>th</sup> June 2022**

**I. KEY SCHOOL INFORMATION AND MANAGEMENT**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **LAIKIPIA** County, **NYAHURURU** Sub-County

The school was registered in **30/07/2019** under registration number **31S30000342** and is currently categorized as an **Extra County**) public school established, owned or operated by the Government.

The school is a boarding school and had **1748** number of students as at *30<sup>th</sup> June 2022*. It has **8** streams and **83** teachers of which **10** teachers are employed by the School Board Of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2015 is composed of the following members:

<b>Ref :</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	Mr. Peter Macharia	Chairman	1 <sup>st</sup> June 2019
2	Mr. Wilson Kamunya	Secretary - Principal	1 <sup>st</sup> June 2019
3	Ms. Eunice Ng'ang'a	Member	1 <sup>st</sup> June 2019
4	Mr. David Kaburu	Member	1 <sup>st</sup> June 2019
5	Ms. Martha Karanja	Member	1 <sup>st</sup> June 2019
6	Rev. Peter Njihia	Member	1 <sup>st</sup> June 2019
7	Mr. Michael Munene	Member	1 <sup>st</sup> June 2019
8	Dr. Patricia Gathia	Member – Rep CEB	1 <sup>st</sup> June 2019
9	Ms. Milka Gaita	Member Rep Teachers	1 <sup>st</sup> June 2019
10	Rev. Stephen Muraya	3 Members - Sponsor	1 <sup>st</sup> June 2019
11	Rev. Daniel Ugunyu		
12	Mr. Ezekiel Waithaka		
13	Mr. Patrick kinyua	Member - Community	1 <sup>st</sup> June 2019
14	Mr. Joseph K Lerina	Member Special Needs	1 <sup>st</sup> June 2019
15	Mr. Edward Kimari	Co-opted Member	1 <sup>st</sup> June 2019
16	Ms. Mary Gitahi	Co-opted Member	1 <sup>st</sup> June 2019
17	Rev. Samwel Nduati	Co-opted Member	1 <sup>st</sup> June 2019
18	Dennis Gitau	Rep Students	1 <sup>st</sup> June 2019

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PUBLIC SECONDARY SCHOOL**  
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For the year ended *30<sup>th</sup> June 2022*

**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School - Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

*The names of the various committees of the Board established by the Board and the names of the committee members:*

<b>Ref</b>	<b>Name of Committee</b>	<b>Names of Members</b>	<b>Designation</b>	<b>Number of meetings attended during the year</b>
1	<b>Executive Committee</b>	1. Mr. Peter Macharia 2. Mr. Wilson Kamunya 3. Rev. Peter Njihia 4. Mrs. Martha Karanja 5. Mr. Paul Thairu	Chairman Secretary Member Member PA chair	4/4
2	Audit Committee	1. Ms. Eunice Ng'ang'a 2. Mr. Paul Thairu	Chairperson Member	1 out of 1
3	Finance, procurement and general purposes Committee	1. Mr. Michael Munene 2. Mr. Peter Macharia 3. Ms. Martha Karanja 4. Mr. Patrick Kinyua 5. Mr. Paul Thairu	Chairman Member Member Member PA Chairman member	1 out of 1

		6. Rev. Samuel Nduati		
4	Academic Committee	1. Ms. Martha Karanja 2. Ms. Milka Gaita 3. Dr. Patricia Gathia 4. Mr. Ezekiel M. Waithaka	Chairperson Member Member Member Member	3 out of 3
5	Development Committee	1. Ms. Martha Karanja 2. Mr. Peter Macharia 3. Mr. Paul Thairu 4. Mr. Wilson Kamunya 5. Mr. James Macharia  6. Sub-County Director Of Education 7. Rev. Peter N. Kaberere	Chairperson BoM Chairman PA Chairman Principal Senior Deputy Principal  BoM Member	2 out of 2
6	Discipline and welfare Committee	1. Mr. David Kaburu 2. Ms. Eunice W. Ng'ang'a 3. Mr. Ezekiel W	Chairman Member Member	
7	Adhoc Committee (if any during the year)	Mr. David Kaburu  Mr. Wilson Kamunya Mrs. Eunice Ng'ang'a	Committee chairman Secretary BoM Member	

**(d) School operation Management**

For the financial year ended *30<sup>th</sup> June 2022* the School day-to-day management was under the following persons:

Ref :	Designation	Name	TSC Number
1	Principal	Mr. Wilson Kamunya	262526
2	Deputy Principal(Administration)	Mr. James Macharia	279297
3	Deputy Principal(Academics)	Ms. Perpetua Mwangi	358019
4	Finance Officer	Mr. Erastus Nyamu	13543778

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PUBLIC SECONDARY SCHOOL  
Annual Report and Financial  
Statements For the year ended 30<sup>th</sup> June 2021  
KEY SCHOOL INFORMATION AND MANAGEMENT  
(Continued)**

**(e) Schools contacts**

Post Office Box: 120  
Telephone: 0729129618  
E-mail: [ndururumo@gmail.com](mailto:ndururumo@gmail.com)

**(f) School Bankers**

The following school operated 9 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name Of Bank: Equity Bank Branch: Nyahururu Account Number: 0160260835447	6. Name Of Bank: Kenya Commercial Bank – (Tuition) Branch: Nyahururu Account Number: 1102123439
2. Name Of Bank: Kenya Commercial Bank Branch: Nyahururu Account Number: 1102142735	7. Name Of Bank: Kenya Commercial Bank – (Infrastructure) Branch: Nyahururu Account Number: 1212252810
3. Name Of Bank: Cooperative Bank Branch: Nyahururu Account Number: 01139501877500	8. Name Of Bank: Equity Bank –(Cdf) Branch: Nyahururu Account Number: 0160279494026
4. Name Of Bank: Absa Bank Branch: Nyahururu Account Number: 2022289813	9. Name Of Bank: Equity Bank (Gratuity) Branch: Nyahururu Account Number: 0160275941401
5. Name Of Bank: Kenya Commercial Bank - Operation Branch: Nyahururu Account Number: 1102142581	

(All bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

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For the year ended 30<sup>th</sup> June 2022**

**II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

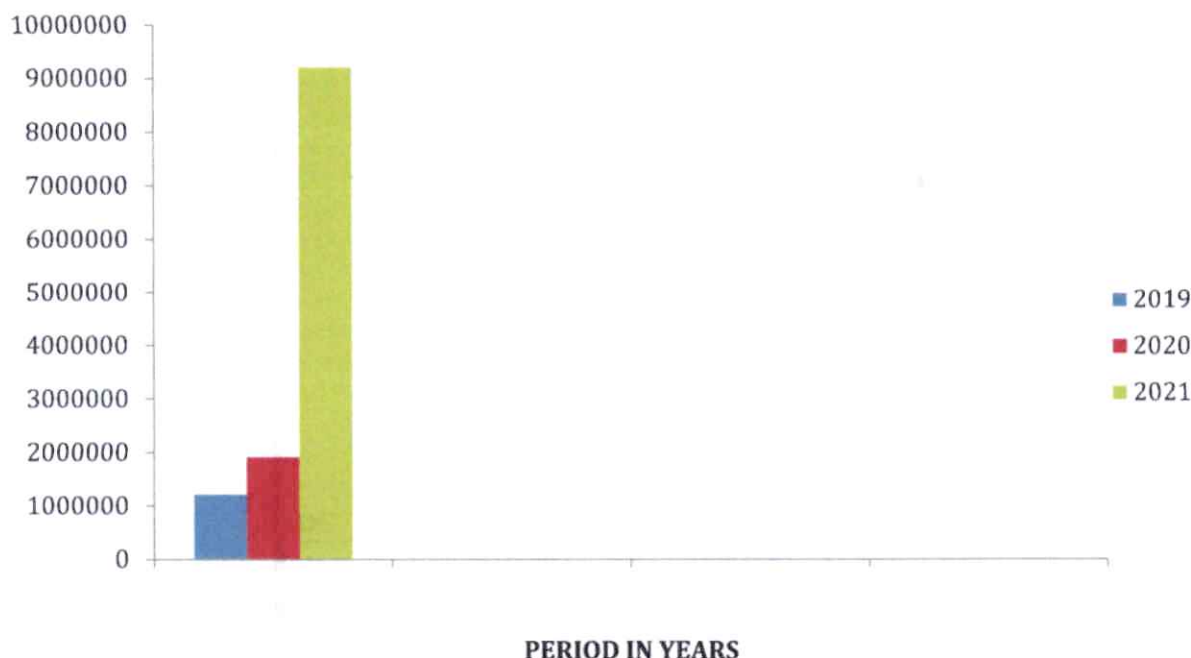
**a) Financial performance:**

The following are the key information of the performance of the school on key financial areas that includes:

**i. COMPARATIVE SURPLUS/DEFICIT FOR LAST 3 YEARS**

<b>Accounts</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
Tuition	(6,487,634.00)	603,526.00	(669,972.00)
Operation	(1,140,776.00)	(162,768.60)	1,546,160.00
School Fund	(8,047,479.00)	4,607,610.00	4,485,297.25
Others		1,680,009.00	(3,448,879.00)
<b>Total</b>	<b>(16,302,786.90)</b>	<b>6,728,376.00</b>	<b>1,916,606.25</b>
Increase/Decrease %	342%	57%	

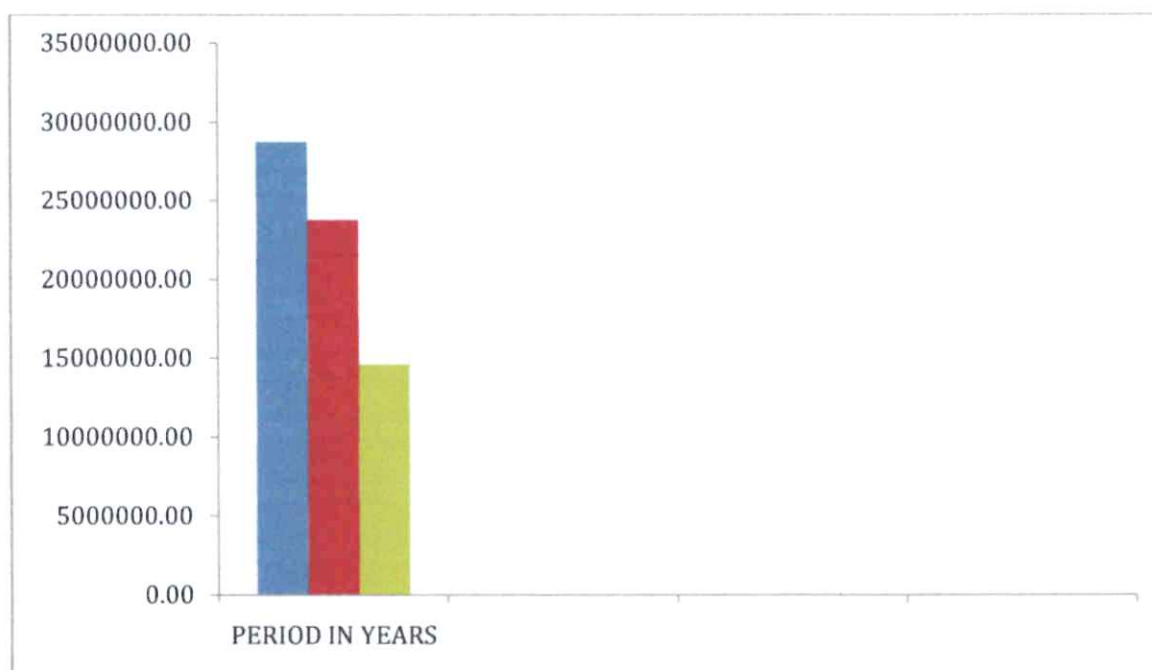
This can be represented in a bar chart as below.



The surplus for 2021 increased by 380% as compared to surplus of year 2020. This can be attributed to the change in academic calendar due to Covid-19. The change of the accounting method from the accrual to the current cash fund accounting and change of financial period positively affected the Surplus.

**ii. COMPARATIVE CAPITATION GRANTS RECEIVED FOR 3 YEARS**

<b>Accounts</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
Tuition	5,152,968.00	2,640,079.25	5,770,201.00
Operation	22,491,877.3	11,507,204.00	17,989,525.00
<b>Total</b>	<b>27,644,846.10</b>	<b>14,147,283.25</b>	<b>23,759,726.00</b>
No. Of Students	1573	1451	1365
Ratio Per Student	1:9,287	1:16,374	1:21,066



**iii. COMPARATIVE GROWTH OF OTHER INCOME FOR 3 YEARS**

<b>Accounts</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
	<b>Ksh</b>	<b>Ksh</b>	<b>Ksh</b>
Other income		5,076,657.00	2,730,000.00
Percentage(%) growth		-40%	107%

iv. COMPARATIVE OVERVIEW OF EXPENDITURE GROWTH 3 YEARS

Accounts	2022	2021	2020
	Kshs	Kshs	Ksh
Tuition	11,640,603.00	2,036,553.00	6,440,173.00
Operation	23,632,653.00	11,669,973.00	16,452,365.00
School Fund	179,624,383.00	32,504,236.00	33,774,365.75
Farm	-	-	6,224,882.00
<b>Total</b>	<b>215,004,927.00</b>	<b>46,210,762.00</b>	<b>62,891,785.75</b>
Increase (Decrease)	168,794,165	(16,681,023.75)	(31,689,803.26)
% Increase (growth)	365%	-33.50%	14%

v. DEBTORS AND CREDITOR MOVEMENT

Accounts	2022	2021	2020
	Ksh	Ksh	Ksh
<b>Debtors</b>	8,507,671.00	6,129,214.00	5,555,570.00
Increase Decrease	2,378,457.00	1,572,230.00	3,263,521.00
Percentage(%) Change	38.8%	-27%	133%
	2022	2021	2020
	Ksh	Ksh	Ksh
<b>Creditors</b>	20,249,984.50	7,552,467.00	7,491,136.5
Increase Decrease	168.1%	61,331.00	3,756,493.00
Percentage(%) Change	0.8%	94%	57%

vi. MOVEMENT OF CASH AND BANK BALANCES

Accounts	2022	2021	2020
	Kshs	Kshs	Ksh
Tuition	(676,177.15)	590,356.05	192,510.80
Operation	(144,969.65)	1,500,206.19	106,978.75
School Fund	(5,194,397.5)	4,467,800.50	(2,696,595.46)
Farm	-	3,466.00	3,466.00)
Infrastructure	114,415.00	114,415.00	5,300.00
CDF	5,140.00	5,140.00	5,140.00
		327,061.00	
Gratuity	104,185.00	466,561.00	- 327,061.00
Cash	66,498.00	578,987.00	182,027.00
<b>Total</b>	<b>(5,725,306.3</b>	<b>7,144,477.74</b>	<b>(2,393,639.91)</b>
%tage change	398%	-120%	-

**b) Teacher Student ratio:**

*Includes the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.*

Teacher: student ratio	$\frac{1748}{83} = 1:21$
Teachers recruited or transferred to the school as from 01/06/2022	3
Teachers transferred from the school as at 01/06/2022	2
Retired teachers	2
Teachers employed by TSC	73
Teachers employed by BoM	10

**c) Mean score in the 2022 KCSE:**

*Gives performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.*

Year	KCSE Meanscore	Grade	University C+ & Above	Diploma	Total	Remarks
2022	7.743	B-	254	77	331	
2021	7.883	B-	282	67	349	Improved
2020	8.039	B-	274	58	332	Improved university intake

**d) Number of Candidates in the 2022KCSE:**

*Tabulate the number of candidates sitting for KCSE over the last three years.*

Year	No. of candidates
2022	331
2021	349
2020	332

e) **Capacity of the school:**

*Indicates the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.*

<b>Facility</b>	<b>No. Of Students</b>	<b>No. Available</b>	<b>Shortage</b>
Classrooms	1748	31	3
Laboratories	1748	6	2
Library	1748	1	1,500 capacity
Dining Hall	1748	1	1
Dorms	1748	8	2 of 700 capacity
Borehole	1748	0	1
Toilets	1748	117	14
Teachers Houses	1748	16	45
Water Reservoir	1748	3	2

**NDURURUMO HIGH SCHOOL  
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year ended 30<sup>th</sup> June 2022**

**f) Development projects carried out by the school:**

*Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format*

**DEVELOPMENT PROJECT CARRIED OUT BY SCHOOL YEAR 2021**

<b>PROJECT</b>	<b>YEAR</b>	<b>COST</b>	<b>STATUS</b>	<b>SOURCE OF FUND</b>
1.Girls dormitory	2021-2022	23,328,560.00	on-going	M&I, parents
3. Borehole	2022	3,092,884.00	complete	M&I, Parents
2.Girls classrooms	2021- 2022	7,984,520.00	On going	MoE &Parents
3.Boys classrooms	2021- 2022	7,478,170.00	Completed	M&I,Parents

*Sign*



*School Principal*

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year ended 30<sup>th</sup> June 2022**

**III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (*Name of School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.

**Name:** REV. DR. SAMWEL NDUATI

**Designation:** Chairman, School Board of Management

**Sign:** .....  
*[Signature]*

**Date:** .....  
*30/6/23*

**Name:** MR. CHEGE KARIUKI

**Designation:** School Principal & Secretary to Board of Management

**Sign:** .....  
*[Signature]*

**Date:** .....  
*30/6/23*

**Name:** ERASTUS M. NYAMU

**Designation:** Finance Officer

**Sign:** .....  
*[Signature]*

**Date:** .....  
*30/6/23*

# REPUBLIC OF KENYA

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**OFFICE OF THE AUDITOR-GENERAL**

*Enhancing Accountability*

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Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON NDURURUMO HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - LAIKIPIA COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Ndururumo High School – Laikipia County set out on pages 15 to 33, which comprise the statement of financial

assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ndururumo High School - Laikipia County as 30 June, 2022, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Long Outstanding Receivables**

The statement of financial assets and financial liabilities and as disclosed in Note 11 to the financial statements reflects accounts receivables balance of Kshs.8,507,671. Included in the balance are fees arrears amounting to Kshs.8,364,681 out of which Kshs.3,957,301 had been outstanding for more than one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance. Further, no evidence of the effort made by the school management to recover the balances was provided for audit.

In the circumstances, the accuracy and full recoverability of the accounts receivables balance of Kshs.8,507,671 could not be confirmed.

#### **2. Unsupported Accounts Payables**

The statement of financial assets and financial liabilities and as disclosed under Note 12 reflects accounts payables balance of Kshs.20,249,984 which rose by 168% from the previous year balance of Kshs.7,552,467. However, the balance was not supported with ageing analysis of the trade creditors. Further, the account payables did not form the first charge during the year as a requirement of Regulation 42 (1)(b) of the Public Finance Management (National Government) which requires that debts service payments to form first charge during the year.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.20,249,984 could not be confirmed.

#### **3. Unsupported School Fund Income - Parents' Contributions**

The statement of receipts and payments and as disclosed in Note 3 to the financial statements reflects school fund income - parents contributions amount of Kshs.142,486,629. However, detailed ledgers and schedules showing details including

date, student name, admission number, mode of payment, receipt number, and amount of money received were not provided for audit.

In the circumstances, the accuracy and completeness of school fund income - parents contributions amount of Kshs.142,486,629 could not be confirmed.

#### **4. Unsupported School Fund Income – Other Receipts**

The statement of receipts and payments and as disclosed in Note 4 to the financial statements reflects school fund income – other receipts amount of Kshs.30,270,360. However, supporting schedules for income from farming activities of Kshs.3,424,072, uniforms income of Kshs.19,379,911, other miscellaneous incomes of Kshs.727,931, and bakery income of Kshs.5,301,300 were not provided for audit review.

In the circumstances, the accuracy and completeness of school fund income – other receipts amount of Kshs.30,270,360 could not be confirmed.

#### **5. Unsupported Payments**

##### **5.1 Unsupported Tuition Payments**

The statement of receipts and payments and as disclosed in Note 5 to the financial statements reflects payments for tuition amount of Kshs.11,640,603. Included in the amount are sampled tuition payments amounting to Ksh.1,500,000 which were not supported with local purchase orders, invoices, delivery notes and stores receipt and issue notes.

##### **5.2 Unsupported Operations Payments**

The statement of receipts and payments and as disclosed in Note 6 to the financial statements reflects payments for operations amount of Kshs.23,632,653. Included in the amount are sampled payments amounting to Kshs.1,500,000 which were not supported with local purchase orders, invoices, delivery notes and stores receipt and issue notes.

##### **5.3 Unsupported Boarding and School Fund Payments**

The statement of receipts and payments and as disclosed in Note 7 to the financial statements reflects payments for boarding and school fund amount of Kshs.179,624,383. Included in the amount are sampled payments amounting to Kshs.11,000,000 which were not supported with local purchase orders, invoices, delivery notes and stores receipt and issue notes.

In the circumstances, the accuracy and completeness of payments for tuition, operations and boarding and school fund amounts of Kshs.11,640,603, Kshs.23,632,653 and Kshs.179,624,383 respectively could not be confirmed.

#### **6. Unsupported Biological Assets**

Note 15 of the financial statements reflects a balance of Kshs.3,530,000 in respect to biological assets which includes cattle and trees. However, valuation reports,

reconciliation statement for the carrying amounts of biological assets between the beginning and end of the year and farm registers were not provided for audit.

In the circumstances, the accuracy, completeness, and valuation of the biological assets balance of Kshs.3,530,000 could not be confirmed.

## 7. Inaccuracies in Capitation Grants

Review of the National Education Management Information System (NEMIS) capitation grants disbursements against the amount received by the School and amounts reported in the financial statements revealed the following variances:

### 7.1 Variances Between NEMIS Amounts and School Received Amounts

Account	NEMIS Records (Kshs.)	School Receipts/ Bank Statements (Kshs.)	Variance (Kshs.)
Capitation Grants for Tuition	6,074,557	5,152,968	(921,589)
Capitation Grants for Operations	25,526,308	22,491,877	(3,034,431)
Grants for Infrastructure	7,814,500	8,999,000	1,184,500

### 7.2 Variances Between NEMIS Amounts and Financial Statements Amounts

Account	NEMIS amount (Kshs.)	Financial Statements (Kshs.)	Variance (Kshs.)
Capitation Grants for Infrastructure	8,999,000	0	(8,999,000)

In the circumstances, the accuracy and completeness of capitation grants for tuition, operations and infrastructure amounts of Kshs.6,074,557 and Kshs.22,491,877 respectively could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ndururumo High School in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my Qualified opinion.

## Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

I have fulfilled the responsibilities described in the Auditor's Responsibilities for the Audit section of the report, including in relation to these matters. Accordingly, the audit included the performance of procedures designed to respond to the assessment of the risks of material misstatement of the financial statements. The results of the audit procedures, including the procedures performed to address the matters below, provide the basis for my audit opinion on the accompanying financial statements.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Submission of Financial Statements to the Auditor-General**

During the year under review, the School management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2022. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

#### **2. Unconfirmed Student Enrolment Data**

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations of Kshs.5,152,968 and Kshs.22,491,877 respectively. However, review of student enrolment data used in the sampled month of January 2022 capitation for tuition disbursements revealed variances. National Education Management and Information System (NEMIS) records indicated four hundred and fifty-nine (459) students while enrolment record provided by the School indicated a total of one thousand, five hundred and eighty-one (1,581) students contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021, which mandates that all learners be registered in NEMIS and that school principals ensure the accuracy of their records.

In the circumstances, the reliability of enrollment data used to determine capitation grants could not be confirmed and Management was in breach of the law.

#### **3. Non-Compliance with Ministry of Education Guidelines on Income-Generating Activities**

The statement of receipts and payments and as disclosed in Note 4 to the financial statements reflects Kshs.30,270,360 in respect to school fund income - other receipts.

However, these other receipts income were banked in various School fund accounts instead of a designated income-generating activities account contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021, which requires schools with income-generating activities to open separate bank accounts and account for such income in accordance with financial regulations.

In the circumstances, Management was in breach of the law.

#### **4. Non-Compliance with the Government School Fees Structure Guidelines**

The statement of receipts and payments and as disclosed in Note 3 to the financial statements reflects Kshs.142,486,629 in respect to school fund income – parents contributions. Whereas the government's annual authorized fee structure per student was Kshs.35,000, the School charged Kshs 58,835 per student which was more than the recommended amount by Kshs.20,835 contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day and Secondary Education programme. Authority to charge extra levy and Board of Management minutes approving the additional fees were not provided for audit.

In the circumstances, Management was in breach of the law.

#### **5. Excess Supply of Books**

During the year under review, the Ministry of Education distributed textbooks to the School through Kenya Institute of Curriculum Development (KICD), as analyzed below:

<b>Title</b>	<b>No. of books received during the year</b>	<b>Number of students taking the subject</b>	<b>Excess books</b>
Mapambazuko ya Machweo na hadithi nyingine (hadithi fupi)	392	354	38
A silent Song and other Stories (Anthology of Short Stories)	392	354	38
An Artist of the floating World (Optional Novel)	392	0	392
Bembea ya Maisha	392	354	38
<b>Total</b>	<b>1,568</b>	<b>1,062</b>	<b>506</b>

Examination of records revealed that the Institute distributed excess five hundred and six (506) books to the School which were unutilized in the School store

In the circumstances, value for money on the excess five hundred and six (506) books could not be confirmed.

#### **6. Irregularities in the Transfer Infrastructure Funds from the Operations Account**

The statement of receipts and payments reflects operations grants amount of Kshs.22,491,877 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is

Kshs.7,814,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, Kshs.8,999,000 was transferred to the infrastructure account thereby exceeding the recommended amount by Kshs.1,184,500. This was contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

Further, Management failed to acknowledge receipt of the infrastructure funds by uploading an official receipt on the NEMIS platform contrary to Paragraph 3.6.2 of Ministry of Education Circular MOE.HQS/3/10/18/ (112) dated 15 November, 2022.

In the circumstances, Management was in breach of the law.

#### **7. Failure to Maintain Imprest Register**

Review of records provided for audit revealed that Management did not maintain an imprest register contrary to Regulations 93(4) of the Public Finance Management (National Governments) Regulations, 2015 which requires that before issuing imprests, applicants must not have any outstanding imprest, should be recorded in an imprest register and confirmation of availability of funds.

In the circumstances, Management was in breach of the law.

#### **8. Irregular Payment for the Construction of Classrooms**

The School entered into a contract with a local company for the construction of the girls' classrooms for a period of 3 months expiring on 4 March, 2022 for a contract sum of Kshs.7,984,520. The contract was further extended up to October, 2022. However, there was no evidence for the formal contract extension despite the School making payments of Kshs.2,717,065 to the contractor using the expired contract agreement during the year under review.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

# REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

## **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

## **Basis for Conclusion**

### **1. Lack of Land Ownership Documents**

The School sits on a two pieces of land measuring 50 acres and 20 acres and has another four (4) land plots in Nyahururu Town. However, ownership documents in form of land title deed for the main school land measuring 50 acres was not provided for audit. In the circumstances, the ownership of the School's land could not be confirmed.

### **2. Lack of Fixed Assets Register**

Annex 2 to the financial statements reflects summary of fixed assets register as at 30 June, 2022. However, the schedule and historical cost of the fixed assets were not disclosed. Further, valuation report and the detailed fixed assets register reflecting assets details on; name, date of acquisition, cost, supplier, unique identification number, location and custodian, were not provided for audit.

In the circumstances, the valuation and completeness of the assets could not be ascertained.

In the circumstances, the existence of an effective internal controls in safeguarding the fixed assets could not be confirmed.

### **3. Weaknesses in Information Technology Governance**

Review of the School ICT environment revealed the use of various computerized information management systems, including the National Education Management Information System (NEMIS), the Integrated Financial Management System (IFMIS), a library management system, and smart school technologies for student biometric data. However, the School management did not provide an approved ICT policy, disaster recovery plan, or an ICT strategic plan for audit review.

In the circumstances, the School's ability to ensure data integrity, business continuity, and effective ICT management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were

operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the overall control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**15 October, 2024**

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**V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30<sup>TH</sup> JUNE 2022**

DESCRIPTION OF VOTE HEAD	Note	30 <sup>TH</sup> JUNE 2022	30 <sup>TH</sup> JUNE 2021
		Kshs	Kshs
<b>RECEIPTS</b>			
Capitation grants for tuition	1	5,152,968.80	2,640,079.25
Capitation grants for operations &Infrastructure	2	22,491,877.30	11,507,204.00
School Fund Income- Parents' Contributions	3	142,486,629.00	38,279,542.00
School Fund Income- Other receipts	4	30,270,360.00	1,680,009.00
<b>TOTAL RECEIPTS</b>		<b>198,702,140.10</b>	<b>5,410,6834.00</b>
<b>PAYMENTS</b>			
Payments for Tuition	5	11,640,603.00	2,036,553.00
Payments for operations	6	23,632,653.00	11,669,973.00
Boarding and school fund payments	7	179624383.00	33,671,932.00
<b>TOTAL PAYMENTS</b>		<b>215,004,927.00</b>	<b>47,378,458.00</b>
<b>SURPLUS/DEFICIT</b>		<b>(16,302,786.90)</b>	<b>6,728,376.00</b>

The school financial statements were approved on 31/07/2022 and signed by:

Chair BOM Name: REV. DR. SAMWEL NDUATI Sign..... Date.....

Principal/Sec. BOM Name: MR. CHEGE KARIUKI Sign..... Date.....

Finance Officer Name: ERASTUS M. NYAMU Sign..... Date..... 30/6/23

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**VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT  
30TH JUNE 2022**

The School's financial statements were approved on 31<sup>st</sup> July 2022 and signed by:

	Note	30 <sup>TH</sup> JUNE 2022 Kshs	30 <sup>TH</sup> JUNE 2021 Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	8	1,201,541.2	6,565,491.00
Cash Balances	9	66,498.00	578,987.00
Short term Investment	10		-
<b>Total Cash and cash equivalent</b>		<b><u>1,268,039.20</u></b>	<b><u>7,144,478.00</u></b>
Account's receivables	11	8,507,671.00	6,129,217.00
<b>TOTAL FINANCIAL ASSETS</b>		<b>9,668,422.20</b>	<b>13,273,693.00</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payables	12	20,249,984.50	7,552,467.00
<b>NET FINANCIAL ASSETS</b>		<b>(10,581,562.30)</b>	<b>5,721,226.00</b>
<b>REPRESENTED BY</b>			
Fund balance bfwd 1 <sup>st</sup> July 2020	13	5,721,224.10	(1,007,151.9
Surplus/Deficit for the year		(16,302,786.90)	6,728,376.00).00
<b>NET FINANCIAL POSITION</b>		<b>10,581,562.30</b>	<b>6,880,920.10</b>

**Name:** REV. DR. SAMWEL  
NDUATI  
Chairman, BoM

Sign:.....

**Date:** 31.07.2022

**Name:** MR. CHEGE KARIUKI  
School Principal/Secretary,  
BoM

Sign:.....

**Date:** 31.07.2022

**Name:** ERASTUS M. NYAMU  
Finance officer

Sign:.....

**Date:** 31.07.2022

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**VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2022**

		<b>30<sup>th</sup> June 2022</b>	<b>30<sup>th</sup> June 2021</b>
		<b>Kshs</b>	<b>Kshs</b>
<b>Receipts for operating income</b>			
Capitation grants for tuition	<b>1</b>	5,152,968.80	2,640,079.25
Capitation grants for operations & infrastructure	<b>2</b>	22,491,877.00	11,507,204.00
School fund income- Parents contributions/ fees	<b>3</b>	142,486,629.00	38,279,542.00
School fund income- other receipts	<b>4</b>	30,270,360.00	
<b>Total receipts</b>		<b>198,702,140.00</b>	<b>52,426,825.00</b>
<b>Payments</b>			
Payments for Tuition		11,640,603.00	2,036,553.00
Payments for operations		23,632,653.00	11,669,973.00
Boarding and school fund payments		179,601,783.00	32,504,236.00
<b>Total payments</b>		<b>215,004,927.00</b>	<b>46,210,762.00</b>
<b>Net cash flow from operating activities</b>		<b>(16,302,786.90)</b>	<b>6,216,063.00</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Assets			-
Acquisition of Assets			-
Proceeds from investments			-
Purchase of investments			-
<b>Net cash flows from Investing Activities</b>			-
<b>CASHFLOW FROM BORROWING ACTIVITIES</b>			
Proceeds from inter borrowings/ loans		10,319,059.00	-
Repayment of principal borrowings			-
<b>Net cash flow from financing activities</b>			-
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(5,983,727.90)</b>	<b>6,216,063.00</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>		<b>7,144,479.00</b>	<b>928,414.60</b>
<b>Cash and cash equivalent at END of the year</b>		<b>(1,160,751.10)</b>	<b>7,144,477.60</b>

*The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' has therefore adopt the direct method of cash flow as recommended by PSASB.*

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**VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR  
ENDED 30<sup>TH</sup> JUNE 2022**

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Difference e=Ks
	a	b	c=a+b	d	
	Kshs	Kshs			
<b>RECEIPTS</b>					
<b>(1) CAPITATION GRANT ON TUITION</b>					
Textbooks and reference materials	2,000,000.00	-	2,000,000.00	471,960.00	1,528,040.00
Exercise books	892,350.00	-	892,350.00	-	892,350.00
Laboratory equipment	811,500.00	-	811,500.00	719,910.00	91,590.00
Internal exams	425,000.00	-	425,000.00	-	425,000.00
Teaching / learning materials	1,764,230.00	-	1,764,230.00	1,379,809.00	((384,421)
Chalks	1,250,000.00	-	1,250,000.00	-	1,250,000.00
SMASSE	68,400.00		68,400.00	68,400.00	-
<b>(2) CAPITATION GRANT ON OPERATIONS</b>					
Personnel emoluments	4,028,500.00	xxx	4,028,500.00	5,954,248.00	898,730.60
Repairs and maintenance	3,500,000.00	xxx	3,500,000.00	859,356.00	(1,746,000.00)
Local transport / travelling	1,283,100.00	xxx	1,283,100.00	191,520.00	824,077.00
Electricity and water	2,205,700.00	xxx	2,205,700.00	1,574,560.00	327,421.00
Medical	2,795,600.00	xxx	2,795,600.00	0	2,334,310.00
Administration costs	1,100,400.00	xxx	1,100,400.00	191,520.00	306,287.00
Activity	879,200.00	xxx	879,200.00	-	879,200.00
<b>(3) FEES CHARGED ON PARENTS</b>					
Personnel emoluments	300,000.00	xxx	300,000.00	3,176,480.00	(2,876,480.00)
Repairs and maintenance	1,680,000.00	xxx	1,680,000.00	1,774,493.00	(94,493.00)
Local transport / travelling	1,065,150.00	xxx	1,065,150.00	730,525.00	334,625.00
Electricity and water	1,990,625.00	xxx	1,990,625.00	4,591,381.00	(2,600,756.00)
Medical	-	xxx	-	-	-
Administration costs	1,398,200.00	xxx	1,398,200.00	2,134,613.00	(736,413.00)
Activity	925,800.00	xxx	925,800.00	436,055.00	489,745.00
SMASSE	-	xxx	-	-	-
Fee on Boarding Equipment and Stores	22,669,500.00	xxx	22,669,500.00	17,643,058.00	5,026,442.00

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<b>OTHER INCOME</b>					
Rent income	420,000.00	xxx	420,000.00	53,010.00	366,990.00
Income from farming activities	-	-	0	1,834,962.00	1,834,962.00
<b>TOTAL INCOME</b>					0.00
<b>(1) EXPENDITURE FOR TUITION</b>					
Textbooks and reference materials	200,000.00	xxx	200,000.00	902,310.00	(702,310.00)
Exercise books	892,350.00	xxx	892,350.00	-	892,350.00
Laboratory equipment	811,500.00	xxx	811,500.00	127,564.00	683,936.00
Internal exams	425,000.00	xxx	425,000.00	153,250.00	271,750.00
Teaching / learning materials	1,764,230.00	xxx	1,764,230.00	768,605.00	995,625.00
Chalks	125,000.00	xxx	125,000.00	15,600.00	109,400.00
Exams and assessment	-	xxx	-	-	0.00
Teachers guides	-	xxx	-	-	0.00
Administration costs SMASSE	68,400.00	xxx	68,400.00	68,400.00	0.00
Bank Charges	-	xxx	-	1,225.00	0.00
					0.00
<b>(2) EXPENDITURE FOR OPERATIONS</b>					0.00
Personnel emoluments	4,028,500.00	xxx	4,028,500.00	4,070,337.00	(41,837.00)
Repairs, maintenance & improvements	3,500,000.00	xxx	3,500,000.00	1,943,359.00	1,556,641.00
Local transport / travelling	1,283,100.00	xxx	1,283,100.00	404,475.00	878,625.00
Electricity, water and conservancy	2,205,700.00	xxx	2,205,700.00	1,162,698.00	1,043,002.00
Medical	2,798,600.00	xxx	2,798,600.00	476,935.00	2,321,665.00
Administration costs	1,100,400.00	xxx	1,100,400.00	796,574.00	303,826.00
Activity Expenses	879,500.00	xxx	879,500.00	50,000.00	829,500.00
SMASSE	-	xxx	-	-	0.00
<b>(3) EXPENDITURE FOR SCHOOL FUND</b>					0.00
Personnel emoluments	3,000,000.00	xxx	3,000,000.00	670,754.00	2,329,246.00
Repairs, maintenance and improvements	1,680,000.00	xxx	1,680,000.00	1,184,109.00	495,891.00
Local transport / travelling	1,065,150.00	xxx	1,065,150.00	1,668,937.00	(603,787.00)

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Electricity, water and conservancy	1,990,625.00	-	1,990,625.00	920,795.00	1,069,830.00
Medical Expenses	-	-	-	94,500.00	0.00
Administration costs	1,398,200.00	-	1,398,200.00	2,327,263.00	-929,063.00
Activity	925,800.00	-	925,800.00	253,390.00	672,410.00
Gratuity	-	-	-	-	0.00
Lunch programme	-	-	-	-	0.00
Boarding Equipment and Stores	22,669,500.00	-	22,669,500.00	17,120,288.50	5,549,211.50
Expenditure for Income	-	-	-	-	0.00
Generating Activity	-	-	-	-	0.00
Insurance costs	-	-	-	-	0.00
Other expenses on investments	-	-	-	-	0.00
Rent Expenses	42,000.00	-	42,000.00	10,510.00	31,490.00
Bank Charges	-	-	-	-	0.00
Loan Interest Repayment	-	-	-	-	0.00
Loan Principal Repayment	-	-	-	-	0.00
Acquisition of Assets	2,800,000.00	-	2,800,000.00	851,417.00	1,948,583.00
<b>TOTALS</b>	<b>29,826,125.00</b>		<b>29,826,125.00</b>	<b>21,578,163.50</b>	<b>8,342,461.50</b>

## **IX. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

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SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.

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X. NOTES TO THE FINANCIAL STATEMENTS**

**1 CAPITATION GRANT FOR TUITION**

	<b>30<sup>th</sup> June 2022</b>	<b>30<sup>th</sup> June 2021</b>
	<b>Kshs</b>	<b>Kshs</b>
FDSE Tuition Grants	5,152,968.80	0
Textbooks and reference materials		719,910.00
Exercise books		-
Laboratory equipment		-
Internal exams		-
Teaching / learning materials		1,851,769.25
Chalks		xxx
Exams and assessment		xxx
Teachers guides		xxx
SMASSE		68,400.00
<b>Total</b>	<b>5,152,968.80</b>	<b>2,640,079.25</b>

**2 CAPITATION GRANT FOR OPERATIONS**

	<b>30<sup>th</sup> June 2022</b>	<b>30<sup>th</sup> June 2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	3,398,891.40	5,954,248.00
Maintenance improvements	2,509,250.00	2,736,000
Other Voteheads	12,395,196.30	
Local transport / travelling	434,860.60	459,023.00
Electricity and water	1,605,097.20	1,574,560.00
Medical		461,290.00
Administration costs	1,361,581.80	859,356.00
Activity	247,000.00	383,040.00
<b>Total</b>	<b>22,491,844.30</b>	<b>11,507,204.00</b>

**3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT**

	<b>30<sup>th</sup> June 2022</b>	<b>30<sup>th</sup> June 2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	15,344,157.00	3,836,222.00
Repairs and maintenance	7,255,845.00	1,774,493.00
Local transport / travelling	4,650,253.00	730,525.00
Electricity and water	15,097,024.00	4,793,419.00
Students ID	208,600.00	2,650.00
Medical	35,579.00	
Maintenance & Improvements	9,430,444.00	3,518,721.00
Administration costs	8,838,388.00	2,134,613.00
Activity	2,045,617.00	436,055.00
<b>Total</b>		<b>17,226,698.00</b>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT**

	<b>30<sup>th</sup> June 2022</b>	<b>30<sup>th</sup> June 2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Fee on Boarding Equipment and Stores	79,580,722.00	21,052,839.00
Rent income	61,590.00	10,710.00
Income from farming activities	3,424,072.00	140,150.00
Uniforms	19,379,911.00	1,251,829.00
Other misc. incomes	727,931.00	186,320.00
Computer and Home science	207,861.00	
Bakery	5,301,300.00	-
Income from grants and donations*		-
Interest income (other miscellaneous)		-
Dividends income		-
<b>Total</b>	<b>171,057,294.00</b>	<b>22,732,758.00</b>

(Includes an explanation on the kind and source of grants/ donations received by the school.)

**5 PAYMENTS FOR TUITION**

	<b>2021-2022</b>	<b>2020-2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Textbooks and reference materials	1,208,200.00	902,310.00
Exercise books	4,442,400.00	-
Laboratory equipment	2,034,250.00	125,764.00
Internal exams	691,980.00	153,250.00
Teaching / learning materials	3,232,573.00	768,605.00
Chalks	31,200.00	15,200.00
Exams and assessment		-
Teachers guides		-
Administration Costs		1,225.00
Bank Charges SMASSE		68,400.00
<b>Total</b>	<b>11,640,603.00</b>	<b>2,036,553.00</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
(Continued)

**6 PAYMENTS FOR OPERATIONS**

	<b>30<sup>th</sup> June 2022</b>	<b>30<sup>th</sup> June 2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	3,345,945.00	4,070,337.00
Service Gratuity		-
Administration Cost	818,610.00	796,574.00
maintenance & improvements	9,103,267.00	2,626,885.00
Local transport / travelling	1,241,317.00	404,475.00
Electricity and water	3,257,379.00	1,162,698.00
Medical /Insurance	724,597.00	476,935.00
Activity Expenses	782,480.00	50,000.00
BOM Teachers	940,000.00	600,000.00
General repairs	4,302,025.00	1,943,359.00
Transfers		-
<b>TOTAL</b>	<b>23,739,941.00</b>	<b>11,669,973.00</b>

**7 BOARDING AND SCHOOL FUND PAYMENTS**

	<b>30<sup>th</sup> June 2022</b>	<b>30<sup>th</sup> June 2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	11,312,705.00	670,754.00
Service Gratuity	1,232,237.00	-
Repairs and maintenance & improvements	4,582,553.00	1,139,024.00
Local transport / travelling	8,704,645.00	1,673,937.00
Electricity and water	5,387,893.00	920,775.00
Medical	208,385.00	94,100.00
Administration costs	8,871,998.00	3,116,843.00
Daily farming&crop, farm Infrastructure	15,382,681.00	5,071,366.00
Bakery	5,646,514.00	4,045,934.50
Fee on boarding Equipment and stores	54,194,494.00	19,094,122.00
BoM Teachers salaries	1,483,000.00	-
Rent expenses	61,500.00	10,510.00
Maintenance &Improvements (developme)	38,653,518.00	406,595.00
Students ID Tuition expenses	103,200.00	116,695.00
Activity	339,824.00	253,390.00
Uniform	23,436,636.00	52,800.00
Salary Advance	22,600.00	851,417.00
<b>TOTAL</b>	<b>179,624,383.00</b>	<b>83,671,932.00</b>

*Expenses on income generating activities\*\* should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during*

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**8 BANK ACCOUNTS**

Name of Bank, Account No. & currency	Bank	30 <sup>th</sup> June 2022	30 <sup>th</sup> June 2021
	Account Number		
			Kshs
Tuition Account	1102123439	-	590,356.05
Operations Account	1102142581	-	1,500,206.15
School Fund Account/Boarding			xxx
i. Equity	0160260835447	-	1,852,214
ii. KCB	1102142735	-	1,246,100.20
iii. COOP	113950187750	-	573,384.20
iv. ABSA	2022289813	-	114,415
CDF Account	0160279494026	5,140.00	5,140
Gratuity Account	0160275941401	104,185.00	466,561
Infrastructural Account	1212252810	114,415.00	114,415.00
<b>Total</b>		<b>1,094,253.20</b>	<b>6,565,491.70</b>

**9 CASH IN HAND**

Description	June 2022	30 <sup>th</sup> June 2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	-
School Fund account Other Accounts	66,498.00	578,987.00
<b>Total</b>	<b>66,498.00</b>	<b>578,987.00</b>

**10 SHORT TERM INVESTMENTS**

Description	30 <sup>th</sup> June 22	30 <sup>th</sup> June 2021
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**11 ACCOUNTS RECEIVABLE**

Description	30 <sup>th</sup> June 2022	30 <sup>th</sup> June 2021
	Kshs	Kshs
Fees arrears	8,364,681.00	6,042,214.00
Rents Arrears	53,990.00	19,000.00
Salary advances	89,000.00	68,000.00
Operations	-	
Tuition to boarding	-	1,167,695.00
<b>Total</b>	<b>8,507,671.00</b>	<b>6,129,214.00</b>

[Include an ageing of the fees / non fees arrears below]

Description	June 2022	30 <sup>th</sup> June 2021
	Kshs	Kshs
Fees arrears for current year	4,407,380.00	4,332,001.00
Fees arrears for the previous year	2,207,857.00	240,820.00
Fees arrears for prior periods (over two years)	1,749,444.00	1,469,393.00
<b>Total</b>	<b>8,364,681.00</b>	<b>6,042,214.00</b>

**12 ACCOUNTS PAYABLE**

Description	June 2022	2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	8,407,203.00	5,149,486.00
Prepaid fees	4,849,436.00	2,402,981.00
Equity Bank	2,786,106.00	
Cooperative bank	1,290,651.00	
Kenya Commercial Bank	2,095,441.70	
Tuition Accounts	676,177.15	
Operations accounts	144,969.65	
Tuition interborrowings	-	
Operations Interborrowings	-	-
<b>Total</b>	<b>20,249,984.50</b>	<b>7,552,467.00</b>

[Include an ageing of the creditor's arrears below]

Description	30 <sup>th</sup> June 2022	30 <sup>th</sup> June 2021
Trade creditors for current year	8,407,203.00	4,847,802.00
Trade creditors for the previous year		301,684.00
Trade creditors for prior periods (over two years)	-	-
<b>Total</b>		<b>5,149,486.00</b>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**13 FUND BALANCE BROUGHT FORWARD**

<b>Description</b>	<b>30<sup>th</sup> June 2022</b>	<b>30<sup>th</sup> June 2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank balances	6,565,491.00	746,387.00
Cash balances	578,987.00	182,027.00
Receivables	6,129,214.00	5,555,570.00
Short term deposits		
Payables	(7,552,467.00)	(7,491,136.5)
<b>Total</b>	<b>5,721,225.00</b>	<b>(1,007,151.90)</b>

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**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**14 Non-current Liabilities Summary**

<b>Description</b>	<b>30<sup>th</sup> June 2022</b>	<b>2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank loan(s)	-	xxx
Outstanding Leases	-	xxx
Hire purchase	-	xxx
Gratuity and leave provision		466,561.00
<b>Total</b>		<b>466,561.00</b>

**15 Biological assets**

<b>Description</b>	<b>Numbers</b>	<b>2022</b>	<b>2021</b>
		<b>Kshs</b>	<b>Kshs</b>
Cattle	22	-	-
Goats		-	-
Trees		2,000,000.00	2,000,000.00
Coffee or tea plantation		-	-
Poultry		-	-
<b>Total</b>		<b>3,530,000.00</b>	<b>3,530,000.00</b>

16 Borrowings

<b>Description</b>	<b>2022</b>	<b>2021</b>
	<b>KShs</b>	<b>KShs</b>
<b>a) Borrowings</b>		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
<b>Balance at end of the year</b>	<b>xxx</b>	<b>xxx</b>

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**Other important disclosure notes**

**17 Stock/ Inventory**

<b>Description</b>	<b>30<sup>th</sup> June 2022</b>	<b>30<sup>th</sup> June 2021</b>
	<b>KShs</b>	<b>KShs</b>
<b>b) Borrowings</b>		
Stock/ inventory at beginning of the year	1,362,250.6	1,362,250.60
Stock/ inventory purchased during the year	19,443,000.00	19,443,000.00
Stock/ inventory issued during the year	18,341,125.00	18,341,125.00
<b>Balance at end of the year</b>	<b>2,464,125.00</b>	<b>2,464,125.00</b>

**NDURURUMO HIGH SCHOOL  
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**18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<b>Ref No.</b>	<b>Issue / Observations from Auditor</b>	<b>Management comments</b>	<b>Status: (Resolved / Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1
	a	b	c	d=a-c	
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Construction of buildings</b>					
1.					
2.					
3.					
<b>Sub-Total</b>					
<b>Supply of goods</b>					
4.					
5.					
6.					
<b>Sub-Total</b>					
<b>Supply of services</b>					
8.					
9.					
<b>Sub-Total</b>					
<b>Grand Total</b>					

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 20xx	Additions during the year (Kshs)	Disposals of the
Land 1					
Land 2					
Buildings and structures					
Motor vehicles					
Office equipment, furniture and fittings					
ICT Equipment, and Other ICT Assets					
Tools and apparatus					
Textbooks					
Other Machinery and Equipment					
Heritage and cultural assets					
Intangible assets- soft ware					
<b>Total</b>					

**NDURURUMO HIGH SCHOOL**  
**CREDITORS SCHEDULE AS AT 30TH JUNE 2022**

	NAME	INVOICE	AMOUNT	LTT	BES	FARM	SES	ADM	RMI	UNIFORM	FARM	MEDICAL	TOTAL
1	IZINGA ENTERPRISES	8156	1,800.00	1,800									1,800.00
2	IZINGA ENTERPRISES	8154	10,057.00	10,057									10,057.00
3	IZINGA ENTERPRISES	8153	30,300.00	30,300									30,300.00
4	IZINGA ENTERPRISES	8141	7,701.00	7,701									7,701.00
5	IZINGA ENTERPRISES	8123	2,607.00	2,607									2,607.00
6	IZINGA ENTERPRISES	8127	2,500.00	2,500									2,500.00
7	LOISE WAHOME	47	21,300.00		21,300								21,300.00
8	LOISE WAHOME	48	10,600.00		10,600								10,600.00
9	LOISE WAHOME	49	20,000.00		20,000								20,000.00
10	LOISE WAHOME	51	20,100.00		20,100								20,100.00
11	LOISE WAHOME	42	117,920.00		117,920								117,920.00
12	LOISE WAHOME	43	115,280.00		115,280								115,280.00
13	LOISE WAHOME	44	125,840.00		125,840								125,840.00
14	LOISE WAHOME	45	125,840.00		125,840								125,840.00
15	LOISE WAHOME	46	118,360.00		118,360								118,360.00
16	FRANCIS WANJOHI NDUNGU	68	112,400.00		112,400								112,400.00
17	FRANCIS WANJOHI NDUNGU	69	72,200.00		72,200								72,200.00
18	FRANCIS WANJOHI NDUNGU	70	114,000.00		114,000								114,000.00
19	FRANCIS WANJOHI NDUNGU	71	137,200.00		137,200								137,200.00
20	MALEWA	78295	117,993.00			117,993							117,993.00
21	MALEWA	78294	12,710.00			12,710							12,710.00
22	MALEWA	78293	16,680.00			16,680							16,680.00
23	IRENE N MAINA		8,600.00		8,600								8,600.00
24	GRACE WANGARI		98,665.00		98,665								98,665.00
25	IMACULATE DEALERS	488	528,000.00		528,000								528,000.00
26	IMACULATE DEALERS		210,000.00			210,000							210,000.00
27	RAKIM GAS	39	6,600.00				6,600						6,600.00
28	RAKIM GAS		16,000.00				16,000						16,000.00
29	BITITEC SYSTEMS	5058	127,000.00				127,000						127,000.00
30	<b>BITITEC SYSTEMS</b>	<b>5520</b>	<b>12,480.00</b>					<b>12,480</b>					<b>12,480.00</b>
31	MUCKLIN ENTERPRISES	9430	3,000.00					3,000					3,000.00
32	MUCKLIN ENTERPRISES	9412	43,500.00					43,500					43,500.00

33	NANCY WANGARI	37	80,000.00						80,000				80,000.00
34	COPY CATE		27,000.00							27,000			27,000.00
35	COPY CATE	1736	9,500.00							9,500			9,500.00
36	COPY CATE	1757	97,390.00							97,390			97,390.00
37	COPY CATE	1759	90,000.00							90,000			90,000.00
38	SUBUKIA GENERAL SUPP.	40	319,500.00		319,500								319,500.00
39	STENE E VENTURES	5578	4,000.00						4,000				4,000.00
40	STENE E VENTURES	5577	3,300.00						3,300				3,300.00
41	STENE E VENTURES	5578	200.00						200				200.00
42	STENE E VENTURES	5575	10,950.00						10,950				10,950.00
43	STENE E VENTURES	5574	7,550.00						7,550				7,550.00
44	STENE E VENTURES	5581	16,970.00						16,970				16,970.00
45	STENE E VENTURES	5590	3,850.00						3,850				3,850.00
46	STENE E VENTURES	5580	15,330.00						15,330				15,330.00
47	STENE E VENTURES	5573	9,350.00						9,350				9,350.00
48	MUWAGI AGROVET LTD	499	47,000.00								47,000		47,000.00
49	ROUISIANA AGROVET	63	256,050.00								256,050		256,050.00
50	PATMAT BOOKSHOP	2237	52,500.00				52,500						52,500.00
51	PATMAT BOOKSHOP	2060	7,000.00				7,000						7,000.00
52	PATMAT BOOKSHOP	2090	2,970,000.00				2,970,000						2,970,000.00
53	SIDEWAY	138	385,000.00						385,000				385,000.00
54	LANES ENTERPRISES	698	585,000.00						585,000				585,000.00
55	LANES ENTERPRISES	704	691,900.00						691,900				691,900.00
56	LANES ENTERPRISES	701	34,500.00						34,500				34,500.00
57	ZEROLAND LIMITED	72	85,000.00						85,000				85,000.00
58	ZEROLAND LIMITED	78	189,150.00						189,150				189,150.00
59	OLJABET HOSPITAL		39,155.00									39,155	39,155.00
60	OLJABET HOSPITAL	4521-24	2,825.00									2,825	2,825.00
	<b>TOTAL</b>		<b>8,407,203.00</b>	<b>54,965</b>	<b>2,065,805</b>	<b>357,383</b>	<b>3,179,100</b>	<b>58,980</b>	<b>2,122,050</b>	<b>223,890</b>	<b>303,050</b>	<b>41,980</b>	<b>8,407,203.00</b>