

REPUBLIC OF KENYA



REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 24 JUN 2026	DAY: Wednesday
TABLED BY: OF	Hon. Othman BATA, MP DEPUTY LEADER OF MAJORITY
CLERK-AT THE-TABLE:	Walter N. G. W. D.

THE AUDITOR-GENERAL

ON

PARLIAMENT
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**DANIEL ADVENTIST KAPTUBEI HIGH
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2023**

ELGEYO MARAKWET COUNTY

Revised 30th June 2023.



**DANIEL ADVENTIST-KAPTUBEI
PUBLIC SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)



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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management*[Customise the details in this section to suit your School]***(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in ELGEYO-MARAKWET County, KEIYO SOUTH Sub-County.

The school was registered in **AUGUST 2013** under registration number 28S30000334 and is currently categorized as a COUNTY public school established, owned or operated by the Government.

The school is a day/boarding school and had 383 number of students as at 30th June 2023 It has 2 streams and 21 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	JOSEPH KAPKIYAI	Chairman	30/06/2022
2	WILLIAM TOO	Secretary - Principal	30/06/2022
3	PAUL SANG	Member	30/06/2022
4	JEPCHIRCHIR TOROITICH	Member	30/06/2022
5	LYDIA LIMO	Member	30/06/2022
6	WINNIE TALAM	Member	30/06/2022
7	CHARITYTOROITICH	Member	30/06/2022
8	EDWIN KIMELI	Member	30/06/2022
9	GLADYS BARNO	Member Rep Teachers	30/06/2022
10	CHARITY MORORI	3 Members - Sponsor	30/06/2022
11	MOSES KOSGEI	Member - Community	30/06/2022
12	HILLARY KOSGEI	Member Special Needs	30/06/2022
13	JOHN BARMAO	Rep Students	30/06/2022
14	FESTUS KIPCHUMBA	Member – Rep CEB	30/06/2022
15	CHARITY BIRGEN		30/06/2022
16	NOAH CHUMO		30/06/2022
17	SAUL ROTICH		30/06/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Joseph Kapkiyai 2. Paul Sang 3. William Too 4. Jepchirchir Toroitich		3 out of 3
2	Audit Committee	1. Hillary Kosgei 2. Lydia Kiplimo 3. Edwin Kimeli	-Chairperson -Member -Member	0 out of 3
3	Finance, procurement and general purposes Committee	1. Festus Kipchumba 2. Paul Sang 3. Charity Toroitich	-Chairperson -Member -Member	2 out of 3
4	Academic Committee	1. Charity Birgen 2. Moses Kosgei 3. Saul Rotich	-Chairperson -Member -Member	2 out of 3
5	Development Committee	1. Joseph Kapkiyai 2. William Too 3. Paul Sang	-BoM Chair -Principal -Chairperson	3 out of 6

		4.Thomas Kirwa 5.Hillary Kosgei 6.Jepchirchir Toroitich 7.S.C.D.E	-Secretary -P.A Chair -Member	
6	Discipline and welfare Committee	1.Winny Talam 2.John Barmao 3.Charity Morori 4.Noah Chumo		2 out of 3
7	Adhoc Committee (if any during the year)	-	-	-

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	William Too	421981
2	Deputy Principal	Thomas Kirwa	380241
3	School Bursar	Gilbert Serem	28385378-Id No.
4	Other (specify)		

(e) Schools contacts

Post Office Box: 183-30700
 Telephone: 0722420012
 E-mail: danielkaptubeiadventist@gmail.com
 Website: N/A
 Facebook:
 Twitter::

(f) School Bankers

Provide details of the school bankers.

- Name of Bank: Kcb
 Branch: Eldoret
 Account Number: 1148882391 –Operation Account
- Name of Bank: Kcb
 Branch: Eldoret
 Account Number: 1148880917-Tuition Account
- Name of Bank: Co-operative
 Branch: Eldoret
 Account Number: 01128443433300-School Fund Account
- Name of Bank: Co-operative
 Branch: Eldoret
 Account Number: 01139443433300-RMI Account
- Name of Bank: Equity
 Branch: Iten
 Account Number: 1530267461500-School Fund Account
- Name of Bank: Sidian
 Branch: Eldoret
 Account Number: 01008030018009-CDF Account

- 7 MPESA Pay Bill No. 61500#ADM attached to Equity bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

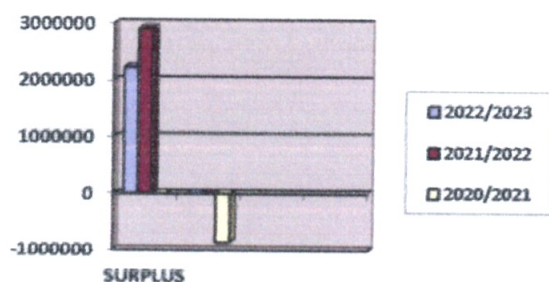
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

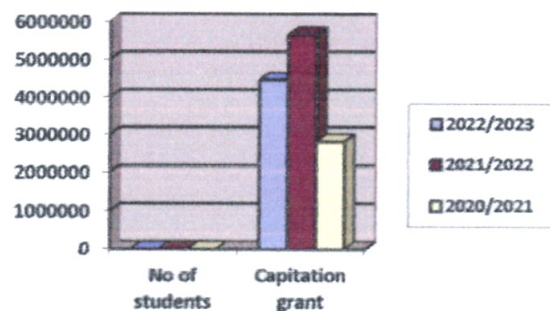
- *Surplus/ deficit for the year and a comparison of the same for the last three years*

- Year	- Surplus	- Deficit
- 2022/2023	- 2,226,650	-
- 2021/2022	- 2,897,986	-
- 2020/2021	-	- (-865,327.00)



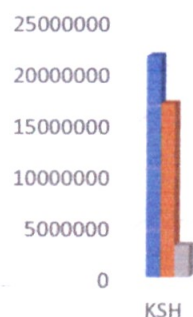
- *Capitation grants from the Ministry of Education for the last three years*

- Year	- No of students	- Capitation grant
- 2022/2023	- 383	- 4,439,228
- 2021/2022	- 380	- 5,648,580.0
- 2020/2021	- 347	- 2,813,327.0



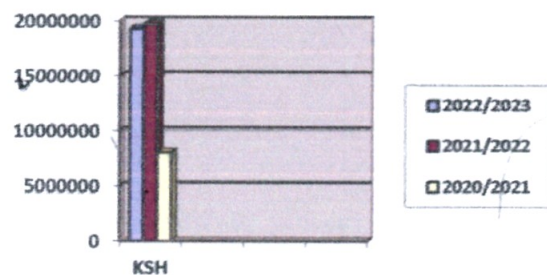
- A three-year overview of growth of other income(s) earned by the school.

Year	kshs
2022/2023	21,492,778
2021/2022	16,915,886.00
2020/2021	3,140,206.0



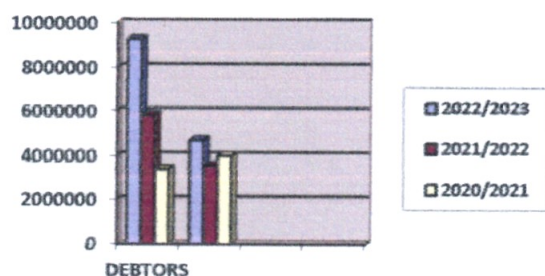
- A three-year overview of growth in expenditure of the school

Year	kshs
2022/2023	19,266,128
2021/2022	19,666,481.00
2020/2021	8,051,901.00



- Movement of debtors and creditors of the school over the last three years

- Year	- Debtors(kshs)	- Creditors(kshs)
- 2022/2023	- 9,259,475.0	- 4,703,171.0
- 2021/2022	- 5,801,042.00	- 3,532,865.00
- 2020/2021	- 3,379,399.00	- 4,002,103.00



Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

b) Teacher Student ratio:

(Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources).

Year	TSC Employed Teachers	BOM Employed Teachers	Teachers Posted	Transfer Total	Teacher:Student Ratio
2023	17	4	Nil	Nil	1:18

c) Mean score in the 2022 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

<i>Year</i>	<i>Mean score</i>	<i>Target</i>	<i>Deviation</i>	<i>Students to institutions of higher learning</i>
2022	3.4286	5.000	-1.5714	3
2021	3.6500	5.000	-1.5000	2
2020	3.6500	5.000	-1.5000	4

d) Number of Candidates in the 2022 KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

<i>Year</i>	<i>No of candidates</i>
2022	84
2021	80
2020	57

e) Capacity of the school:

Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.

<i>No of students</i>	<i>Dormitories</i>	<i>Dining Hall</i>	<i>Laboratories</i>	<i>Toilets</i>	<i>Classes</i>
383	5	N/a	1	20	10

f) Development projects carried out by the school:

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format.

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
-Girls Dormitory	Maintenance and Improvement	100% Complete	1,580,100.00	1,580,100.00	completed
Dormitory -Tilling two classrooms	Maintenance and Improvement	100% Complete	223,000.00	223,000.00	completed
-fixing window panes	Maintenance and Improvement	90% complete	300,000	-240,000.00	30 th sept 2023



 School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *DANIEL ADVENTIST HIGH SCHOOL-KAPTUBEI* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: Joseph Kapkiyai

Designation: Chairman, School Board of Management

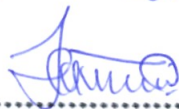
Date: 1-4-2026



.....
Name: William Too

Designation: School Principal & Secretary to Board of Management

Date: 1-4-2026



.....
Name: Gilbert Serem

Designation: Bursar/ Finance Officer

Date: 1-4-2026



REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON DANIEL ADVENTIST KAPTUBEI HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - ELGEYO MARAKWET COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Daniel Adventist Kaptubei High School - Elgeyo Marakwet County set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2023 and the statement of financial

performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Daniel Adventist Kaptubei High School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in Revenue

The statement of receipts and payments reflects school fund income – parents contribution amount of Kshs.16,910,699 as disclosed in Note 4 to the financial statements. The amount includes Kshs.104,000 in respect of receipts from operations account which had already been recognized in that account. Further, the statement reflects Government grants for operations amounts of Kshs.2,518,683 as disclosed in Notes 2 to the financial statements. Review of the NEMIS capitation disbursements and receipts in bank statement reflects an amount of Kshs.3,459,683 resulting in an unreconciled variance of Kshs.941,000.

In the circumstances, the completeness and accuracy of school fund income-parents contribution of Kshs.16,910,699 could not be confirmed.

2. Variances in Payments

The statement of receipts and payments reflects payments for tuition and operations amounting to Kshs.1,260,841 while the bank statements and ledger reflects Kshs.776,176 resulting in unreconciled variance of Kshs.484,665. Further, the statement reflects payments for operations amount of Kshs.2,306,891 while analysis of ledgers revealed Kshs.3,300,660 resulting in unreconciled variance of Kshs.993,769

In the circumstances, the accuracy and completeness of tuition and operations payments totalling Kshs.3,567,732 could not be confirmed.

3. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflect cash and cash equivalents balance of Kshs.371,881 as disclosed in 10 and Note 11 to the financial statements which includes bank balance of Kshs.176,322. However, the certificates of bank balances and bank reconciliation statements were not provided for audit.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.371,881 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Daniel Adventist Kaptubei High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.19,881,210 and Kshs.16,608,835 respectively, resulting in an under-funding of Kshs.3,272,375 or 17% of the budget. However, the School spent an amount of Kshs.17,910,324 against actual receipts amounting to Kshs.16,608,835 resulting in an over-utilization of Kshs.1,301,489.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Board of Management is responsible for the Other Information set out on page ii to xiv which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Schools financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments amount of Kshs.2,306,891 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.100,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.100,000 could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

3. Failure to Transfer Infrastructure Funds

The statement of receipts and payments reflects Government grants for operations amount of Kshs.2,518,683 as disclosed in Note 2 to the financial statements. Included in

the amount is Kshs.1,245,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.960,000 was transferred to infrastructure account, leaving a balance of Kshs.285,000 as at 30 June, 2023. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Late Submission of Financial Statements

The School Management submitted the financial statements to the Auditor-General on 11 July, 2025 instead of the statutory deadline of 30 September, 2023. This was contrary to Ministry of Education Circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2023 and Section 81 of the Public Finance Management Act, 2012 or Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Weak Controls in Inventory Management

Note 9 to the financial statements reflects inventory balance of Kshs.370,000 in respect of food stuffs. However, there was no evidence of periodic stock takes and inventory reconciliations reports were not provided for audit.

In the circumstances, the existence of effective internal controls mechanisms on management of inventory could not be confirmed.

2. Weaknesses in Oversight

During the period under review, it was noted that the internal audit report from the Ministry of Education was not tabled, discussed or recommendations made in the internal audit report adopted by the Audit Committee. Further, there were no minutes to support that the Committee held the required meetings in the year under review.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

3. Weaknesses in Management of Assets

Annex 2 of the financial statements on summary of fixed assets register reflects assets valued at historical cost of Kshs.44,655,200. The balance include land valued at Kshs.9,750,000 whose ownership documents were registered under a local church. Further, Management did not maintain a fixed asset register and the assets were not tagged.

In the circumstances, the existence of effective internal controls in the management of fixed assets could not be confirmed.

4. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.9,259,475 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.2,432,793 which had been outstanding for more than two (2) years. However, the balance was not supported with aging analysis. Further, there was no policy on doubtful debts casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

5. Lack of a Strategic Plan and Operational Plan

During the period under review, Management did not establish Strategic and Operational Plans to direct School operations and address evolving priorities and needs.

In the circumstances, the effectiveness of Management to implement the short term and long term plans could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective

processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

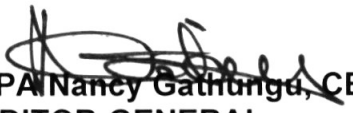
My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

13 May, 2026

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	777,544.00	1,051,863.00
Government grants for operations	2	2,518,683.00	2,407,717.00
Government Grants for infrastructure	3	1,143,000.00	2,189,000.00
School fund income- parents' contributions	4	16,910,699	16,519,885
Miscellaneous incomes	5	38,850.00	256,000.00
Total Receipts		21,388,776	22,424,465
Payments			
Tuition	6	1,260,841	2,568,365
Operations	7	2,306,891	2,442,630.00
Infrastructure	8	1,296,620	2,281,909
Boarding and school fund	9	14,297,776	12,233,575
Total Payments		19,162,128	19,526,479
Surplus/Deficit		2,226,648	2,897,986

The school financial statements were approved on 1/4/2026 and signed by:

Name: Joseph Kapkiyai

Chair BOM

Date: 01/04/2026

Name: William Too
School Principal/ Secretary to
BOM

Date: 01/04/2026

Name: Gilbert Serem

Bursar/ Finance Officer

Date: 1/4/2026



7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	176,322	206,865
Cash balances	11	195,559	226,493
Total cash and cash equivalent		371,881	433,358
Account's receivables	13	9,259,475.00	5,801,042.00
Total financial assets		9,631,356	6,234,400
Financial liabilities			
Accounts payables	14	4,703,171	3,532,865
Net financial assets		4,928,185	2,701,537
Represented by			
Accumulated fund b/fwd	15	2,701,537	(196,448)
Surplus/deficit for the year		2,226,648	2,897,986
Net financial position		4,928,185	2,701,537

The school's financial statements were approved on 1/4 2026 and signed by:



Name: Joseph Kapkiyai

Chair BOM

Date: 1/4/2026



Name: William Too
School Principal/ Secretary to
BOM

Date: 1/4/2026



Name: Gilbert Serem

Bursar/ Finance Officer

Date: 1/4/2026

(Comparative FY refers to the financial year preceding the current Financial year.)



8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		777,544.00	1,051,863.00
Government grants for operations		2,518,683.00	2,407,717.00
Government grants for infrastructure		1,143,000.00	2,189,000.00
School fund income- parents contributions/ fees		16,910,699	16,519,885
Other income		38,850.00	256,000.00
Total receipts		21,388,776	22,424,465
Payments			
Cash outflows for tuition		1,260,841	2,568,365
Cash outflows for operations		2,306,891	2,442,630.00
Cash outflows Boarding/lunch and school fund payments		14,297,776	12,233,575
Total payments		(17,865,508)	(17,244,570)
Net cash inflow/outflow from operating activities		3,523,268	5,179,895
Cash flow from investing activities			
Acquisition of assets		(1,296,620)	(2,281,909)
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		2,226,648	2,897,986
Cash and cash equivalent at beginning of the year		433,361	426,256
Cash and cash equivalent at end of the year 2023		371,883	433,361

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on 1/4/2026 and signed by:

Name: Joseph Kapkiyai

Chair BOM

Date: 1/4/2026

Name: William Too
School Principal/ Secretary to
BOM

Date: 1/4/2026



Name: Gilbert Serem

Bursar/ Finance Officer

Date: 1/4/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	476,000.00	0			
Exercise Books	382,200.00	0	350,000.00	32,200.00	91.57%
Laboratory Equipment	240,100.00	0	300,000.00	-59,900.00	124.95%
Internal Exams	86,450.00	0	-	0	0%
Teaching / Learning Materials	184,860.00	0	110,000.00	74,860.00	59.50%
Exams And Assessment	32,900.00	0	17,545.00	15,355.00	53.33%
			-		
<i>(2) Capitation Grant on Operations</i>	-				
Personnel Emoluments	1,253,000.00	0	1,544,370.00	(-291,370.65)	123.25%
Repairs And Maintenance	2,800,000.00	0	1,143,000.00	1,657,000.00	40.82%
Local Transport / Travelling	245,000.00	0	200,000.00	45,000.00	81.63%
Electricity And Water	317,000.00	0	0	317,000.00	0%
Medical	140,000.00	0	62,000.00	78,000.00	44.29%
Administration Costs	371,000.00	0	320,000.00	51,000.00	86.25%
Activity	525,000.00	0	170,312.00	354,687.50	32.44%
Gratuity	-				

DANIEL ADVENTIST HIGH SCHOOL -KAPTUBEL
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	0	0	0	0	0
M&I parents' contribution	0	0	0	0	0
Economic Stimulus Programs	0	0	0	0	0
Transition Infrastructure Grants	0	0	0	0	0
Administration Block	0	0	0	0	0
(4) Fees Charged on Parents					
Personnel Emoluments	1,333,150.00	0	1,333,150.00	891,612.00	66.88%
Repairs And Maintenance	700,000.00	0	700,000.00	428,432.00	61.20464
Local Transport / Travelling	279,300.00	0	279,300.00	106,210.00	38.03%
Electricity And Water	1,676,500.00	0	1,676,500.00	1,344,207.00	80.18%
Medical	-	0	-	-	-
Administration Costs	795,550.00	0	795,550.00	273,651.00	34.40%
Activity	175,000.00	0	175,000.00	57,652.00	32.94%
SMASSSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	7,290,500.00	-	7,290,500.00	9,250,990.00	126.90%
5) Miscellaneous Income					
Loans / Borrowing	-	-	-	-	-
Rent income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-

DANIEL ADVENTIST HIGH SCHOOL -KAPTUBEI
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Income From Posho Mill	-	-	-	-	
Income From Bus Hire	577,700.00		577,700.00	38,850.00	7%
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
Total Income	19,881,210.00		19,881,210.00	16,608,835.00	
(6) Expenditure For Tuition					
Textbooks	476,000.00	-	476,000.00		
Reference Materials	0	-	0		
Exercise Books	382,200.00	-	382,200.00	132,000.00	34.54%
Laboratory Equipment	240,100.00	-	240,100.00	200,000.00	83.3%
Internal Exams	86,450.00	-	86,450.00	-	0%
Teaching / Learning Materials	184,860.00	-	184,860.00	150,000.00	81.1%
Chalks	32,900.00	-	32,900.00	30,940.00	94.0%
Exams And Assessment				-	
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Personnel Emoluments	1,253,000.00		1,253,000.00	1,359,315.00	108.5%

DANIEL ADVENTIST HIGH SCHOOL -KAPTUBEL
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Repairs, Maintenance & Improvements	1,200,000.00		1,200,000.00	1,140,000.00	95%
Local Transport / Travelling	245,000.00		245,000.00	4,696.00	2%
Electricity, Water and Conservancy	317,000.00		317,000.00	0	0%
Medical	140,000.00		140,000.00	0	0%
Administration Costs	371,000.00		371,000.00	130,500.00	35.2%
Activity Expenses	525,000.00		525,000.00	566,117.00	107.8%
Gratuity					
SMASSE					
(8) Expenditure For infrastructure	1,600,000		1,600,000	1,296,620	81%
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boardng					
Personnel Emoluments	1,333,150.00		1,333,150.00	-1,086,856.00	(181.53%)
Repairs, Maintenance and Improvements	700,000.00		700,000.00	605,940.00	13.44%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	279,300.00		279,300.00	-355,450.00	(227.26%)
Electricity, Water and Conservancy	1,676,500.00		1,676,500.00	1,540,490.00	8.11%
Medical Expenses	-		-	-	0
Administration Costs	795,550.00		795,550.00	555,440.00	30.18%
Activity	175,000.00		175,000.00	154,500.00	11.71%
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	7,290,500.00		7,290,500.00	10,196,034.00	(139.85%)
Expenditure For Income Generating Activity	577,700.00		577,700.00	455,285.00	78.81%
Acquisition Of Assets					
Totals	19,881,210.00				

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i) Underfunding of funds from the ministry of Education
- ii) Poor fees collection
- iii) Planned activities did not occur as expected
- iv) Change in planned activities
- v) Costs exceeding revenues
- vi) Price fluctuations

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	777,544.0	1,051,863.00
Others (specify) *		
Total	777,544.0	1,051,863.00

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments		
Repairs And Maintenance		
Local Transport / Travelling		
Electricity And Water		
Medical	62,000	
Administration Costs		
Activity	170,312.0	
Boarding infrastructure	222,000	
Other Vote Heads (specify)*	2,064,370.00	2,407,717.00
Total	2,518,683.00	2,407,717.00

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	1,143,000	2,189,000.00
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		

Description	2022-2023	2021-2022
	Kshs	Kshs
Other (specify)(NGCDF and County govt.		
Total	1,143,000.00	2,189,000.00

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	1,910,664.00	1,193,137.00
Repairs and maintenance	1,073,434.00	748,410.00
Local transport / travelling	314,377.00	641,629.00
Electricity and water	1,843,121.00	1,698,024.00
Medical	-	0
Administration costs	777,945.00	513,705.00
Activity	136,306	145,708.00
Fee on Boarding Equipment and stores	10,854,852.00	11,579,272.00
PA Levies*	0	0
Others (specify)	0	0
Total	11,769,103	16,519,885

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire	38,850.00	256,000.00
Total	38,850.00	256,000.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from writebacks if any.

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Teaching / Learning Materials	1,259,605	2,560,193.00
Bank Charges	1,236.00	8,172.00
Others (specify)	0	0
Total	1,260,841	2,568,365

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,359,315	
Service Gratuity	0	
Administration Cost	128,804	
Repairs And Maintenance & Improvements	180,000	
Local Transport / Travelling	4,696	
Activity Expenses	566,117	
Bank Charges	466	3,624.00
Others (specify)	67,493.00	2,439,006.00
Total	2,306,891	2,442,630.00

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	1,296,620	2,281,909.00
Others (specify)	0	0
Total	1,296,620	2,281,909

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	2,420,006.00	1,630,042.00
Service Gratuity	20,500.00	188,248.00
Repairs And Maintenance & Improvements	94,060.00	211,800.00
Local Transport / Travelling	634,750.00	723,775.00
Electricity And Water	238,672.00	116,300.00
Administration Costs	240,110.00	824,139.00
Bank Charges	9,966.00	360.00
Expenses On Income Generating Activities**	540,235.00	223,550.00
Fee On Boarding Equipment and Stores	9,877,477	8,315,361.00
Infrastructure	222,000.00	
Total	14,297,776	12,233,575

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account-Kcb Bank	Active	1148880917	2,314.00	10,945.00
Operations Account-Kcb Bank	Active	1148882391	92,122.0	5,749.00
School Fund Account-Equity/co-op	Active	1530267461500 01128443433300	73,706.00	67,371.00
Infrastructural Account	Active	01139443433300	8,180.00	122,800.00
Total			176,322	206,865

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	195,559	226,493
Total	195,559	226,493

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	9,259,475.00	5,801,042.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	9,259,475.00	5,801,042.00

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current 2023	% of the total	Comparative 2022	% of the total
Less than 1 year	4,335,243.00	47%	4,491,439.00	77%
Between 1- 2 years	2,491,459.00	27%	678,132.00	12%
Between 2-3 years	1,432,793.00	15%	631,471.00	11%
Over 3 years	1,000,000.00	11%	0	0%
Total (should tie to note 13 a)	9,259,475.00	100%	5,801,042.00	100%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	4,529,081.	3,318,307.00
Prepaid Fees	151,790.00	214,558.00
Unlocated bursaries	22,300.00	0
Total	4,703,171	3,532,865

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current 2023	% of the total	Comparative 2022	% of the total
Less than 1 year	2,096,605.00	46%	3,022,080.00	86%
Between 1- 2 years	1,306,566.00	28%	510,785	14%
Between 2-3 years	1,300,00.00	26%	0	%
Over 3 years	0	0%	0	%
Total (should tie to note 14)	4,703,171	100%	3,532,865.00	100%

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	206,867.00	348,077.00
Cash Balances	226,493.00	78,178.00
Short Term Investments	-	-
Receivables	5,801,042.00	3,379,399.00
Payables	(3,532,865.00)	(4,002,103.00)
Total	2,701,537	-196,448

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	7	42,000	13
Goats	0	0	10
Trees	195	175,000	170
Total	102	217,000	193

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	170,000	120,000
Lab consumables	200,000	130,000
Farm produce		
Medication		
Construction Materials		
Others (specify)		
	370,000	250,000

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023	Outstanding Balance Comparative 2022	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply Of Goods			0			
1. Pius Kandie	358740		358740	358,740	0	
2. Tosita Enterprises	126000		40,000	86,000		
3. Amos Kiprono	36000		36000	36,000		
Sub-Total				480,740		
Supply Of Goods						
4. Timothy Kiprop	188120		35000	153,120	188120	
5. Amos Chemwok	99000			285,200	99000	
6. Phoebe Cherotich	32450		32450	0	32450	
7. Seri Investment	69500		0	69500	0	
8. Isaac Kosgei	486000		200000	286,000	146000	
9. Joel Morori	90000		0	90,000	60000	
10. Labo Rav	1444525		100000	1,344,525	0	
11. NTS Salary	420496.00		154940.00	265,556	420496.00	

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023	Outstanding Balance Comparative 2022	Comments
12. Grvc	80000		30000	500,000		
13. Kerr office point	343440.00		0	343,440.00	0	
14. Fountain Deliveries	642500		100000	542,500	642500	
15. Chepsithen Enterprises	96000		0	96,000	0	
16. Miron	42500		0	42,500	0	
17. Eliimo Pepe	30000		0	30,000	0	
Sub-Total				4,048,341		
Grand Total				4,529,081		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land	9,750,000	-	-	9,750,000
Buildings And Structures	37,000,000	-	-	37,000,000
Motor Vehicles	2,800,000	-	-	2,800,000
Office Equipment, Furniture And Fittings	2,288,000		-	2,288,000
Textbooks	175,000		-	175,000
ICT Equipment	1,240,000		-	1,240,000
Tools And Apparatus	998,700		-	998,700
Other Machinery And Equipment	150,000		-	150,000
Heritage And Cultural Assets	0		-	0

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost e/f (Kshs) 30 th June 2023
Intangible Assets- Soft Ware	3500		-	3500
Total	44,655,200			44,655,200

(The school should ensure that a detailed fixed assets register is maintained).