

REPUBLIC OF KENYA



Enhancing Accountability



THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 10 APR 2025

DAY: THURSDAY

TABLED BY:	HON. SILVANUS OSORO, MP
CLERK-AT-THE-TABLE:	MAJORITY PARTY WHIP WZOFU MWALE



REPORT

THE AUDITOR-GENERAL

ON

MOI GIRLS SECONDARY SCHOOL-VOKOLI

**FOR THE SIX (6) MONTH'S PERIOD
ENDED 30 JUNE, 2021**

VIHIGA COUNTY



MOI GIRLS' VOKOLI
SCHOOL

WATERLOO ROAD
VOKOLI

MOI COUNTY GOVERNMENT



MOI GIRLS SECONDARY SCHOOL - VOKOLI
SIX MONTH REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD 1ST JAN TO 30TH JUNE/2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Table of Contents	Page
1. Acronyms and Glossary of Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	vii
4. Statement of School Management Responsibility.....	x
5. Report Of The Independent Auditors (<i>To be attached</i>).....	xi
6. Statement Of Receipts and Payments For the financial period 1st Jan to 30th June/2021.....	1
7. Statement of Assets and Liabilities As At 30th June 2021	2
8. Statement of Cash Flows for the For the financial period 1st Jan to 30th June/2021	3
9. Statement Of Budgeted Versus Actual Amounts For the financial period 1st Jan to 30th June/2021	4
10. Significant Accounting Policies	100
11. Notes To The Financial Statements.....	122
12. Annexes.....	222

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
KUCCP	Kenya University College Central Placement
BES	Boarding Equipment and Stores
SMASE	Strengthening of Mathematics and Science Education In Africa
P.A	Parents Association
A/C	Account
TSC	Teachers Service Commission
P. E	Personal Emoluments
EW&C	Electricity Water and Conservancy
LT&T	Local Travel and Transport
Ad. Cost	Administrative Costs
LAB	Laboratory
RMI	Repair Maintenance and Improvement
ICT	Information Communication Technology

2. Key School Information and Management

(a) Background information the school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Vihiga County, Sabatia Sub-County

The school was registered on 20/11/2009 under registration number GP/A/7671/09 and is currently categorized as an **Extra County** public school established, owned or operated by the Government.

The school is a boarding school and had 1455 number of students as at 3rd June 2021. It has 7 streams and 54 teachers of which 11 teachers are employed by the School Board Of Management

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

	Name of Board Member	Destination	Date of Appointment
1.	ROBERT MBARANI	Chairman	08/03/2019
2.	ROSE CHEPTENG'ET	Secretary - Principal	08/03/2019
3.	EMILY MUGASIA SITATI	Member	08/03/2019
4.	EUNICE MAJANGA	Member	08/03/2019
5.	IRENE ONGETI	Member	08/03/2019
6.	HUMPHREYS MUSEYWA DECEASED	Member	08/03/2019
7.	JANE MTANGE	Member-Rep CEB	08/03/2019
8.	PAUL JUMA SIMIYU	Member Rep Teachers	08/03/2019
9.	(i) JETHRO ENDOVO (ii) ABISAI AMBENGE (iii) JESICCA AMADALO	3 Members - Sponsor	08/03/2019
10.	ALFRED MUGOMATI	Member - Community	08/03/2019
11.	EDWARD LUVEMBE	Member Special Needs	08/03/2019
12.	MIRRIAM SEKA	Rep Students	08/03/2019

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(a) Committees of the Board

NAME OF COMMITTEE	NAME OF MEMBERS	DESIGNATION	NUMBER OF MEETINGS ATTENDED DURING THE YEAR
Executive Committee	1.Robert Mbarani 2.Rose Cheptenget 3.Jessicca Amadalo 4.Jethro Endovo 5.Stephene Euppa 6.Humphreys	Chairman Secretary Member Member P.A Chairman Member	2 Meetings
Audit Committee	1.Rebort Mbarani 2.Rose Chepetenget 3.Emily Sitati 4.Stephene Euppa	Chairman Secretary Member Member	No Meeting
Finance, Procurement and Generak Purpose Committee	1.Jethro Endovo 2.Rose Cheptenget 3.Robert Mbarani 4.Euppa Stphe 5.Imbuga Mable 6.Mildred Ligatedere 7.Bonface Shikoli 9.Humphreys Museywa	Chairman Secretary Member P.A Chair Member Member Member Member	2 Meetings
Academic Committee	1.Eunice Majanga 2.Bonface Shikoli 3.Ambenge Abisai	Chairperson Secretary Member	

	4.Sitati Emilly 5.Stephne Euppa 6.Rose Cheptenget 7. Mildred Ligatedere 8. Miriam Seka	Member Member Principal Member Member Members	2 Meetings
Development Committee	1.Jethro Endovo 2.Rose Cheptenget 3.Stephen Euppa 4.Jessica Amadalo 5.Carolyne Kidake 6.Carolyne Masibo 7.Lydia Odanga 8.Bonface Shikoli 9.Mildred Lidejere 10. Naftali Omukuba	Chairperson Secretary Member Member Member Member Member Member Member Member	4 Meetings
Discipline and Welfare Committee	1.Irene Ongeti 2. Jane Mtange 3.Mildred Lidejere 4.Class Teachers	Chairperson Secretary Member Member	2 Meetings

(b) School operation Management

For the financial period 1st Jan to 30th June/2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	ROSE CHEPTENGET	272884.
2	Deputy Principal Adminstration and Finance	MILDRED IMBUHIRA LIDEGERE	338147
3	Deputy Principal Academics	BONIFACE SHIKOLI	380136
4	School Bursar	LYDIA AWINJA ODANGA	ID. No 10164232.

(c) Schools contacts

Post Office Box: PRIVATE BAG, WODANGA
 Telephone: +254711994164
 E-mail: moigirlsvokoli@gmail.com
 Website: N/A
 Facebook: N/A
 Twitter: N/A

(d) School Bankers

1. Kenya Commercial Bank
 Mbale Branch.
 P.O Box Maragoli
 Contact – 0711087000/0732187000
2. Equity Bank
 Mbale Branch
 P.O Box Maragoli
3. ABSA
 Mbale Branch
 Private

(e) Independent Auditors

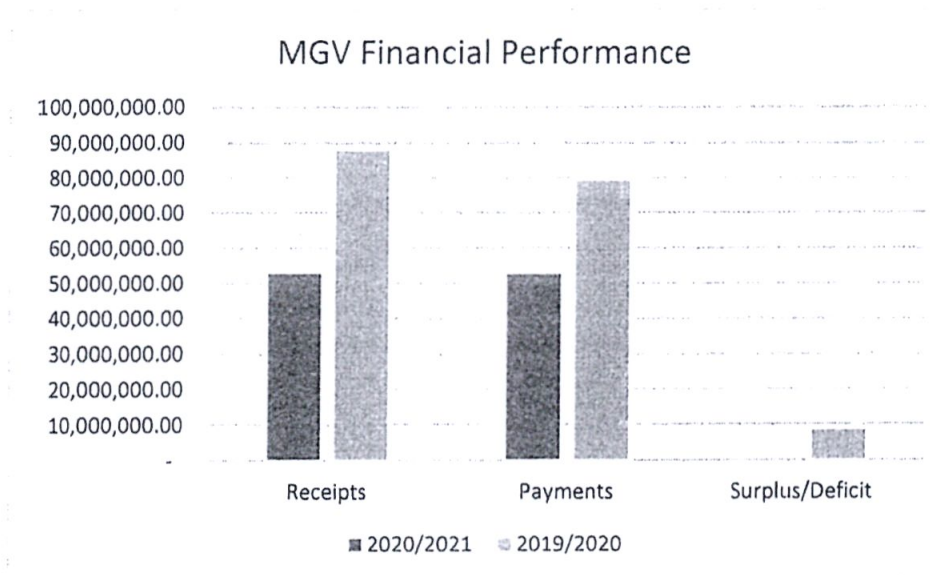
Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

	<i>1st Jan to 30th June/2021</i>	<i>2019/2020</i>
Receipts	52,743,505	87,607,235
Payments	52,593,347	79,111,357
Surplus/Deficit	150,158	8,495,878



Teacher Student ratio:

i.	Teacher Student ratio:	1:26
ii.	Teachers Recruited and Posted To The school	03
iii.	Teachers Transferred	01
iv.	Teachers Employed By T.S.C	043
v.	Teachers Employed By Board Of Management	012
vi.	No. Of Teachers per subject	

S/N	Subject	
1	ENGLISH	07
2.	MATHEMATICS	11
3.	KISWAHILI	09
4.	BIOLOGY	10
5.	CHEMISTRY	10
6.	PHYSICS	04
7.	HAG	06
8.	GEOGRAPHY	05
9.	C.R.E	05
10.	HOMESCIENCE	01
11.	ART AND DESGN	01
12.	MUSIC	02
13.	AGRICULTURE	03
14	FRENCH	01
15.	BUSINESS STUDIES	04
16.	COMPUTER	01

C. (i.) Mean score in the 2018/19/20KCSE:

MEAN	CANDIDATURE	MEAN SCORE	IMPROVEMENT INDEX
2020	321	7.5639	0.4525

2019	315	7.1114	0.5813
2018	277	6.5301	0.3324

Transition to institutions of higher Learning i.e D+ and Above

YEAR	D+ and Above	PERCENTAGE
2020	321	100%
2019	310	98.4%
2018	269	97.1%

b) Capacity of the school:

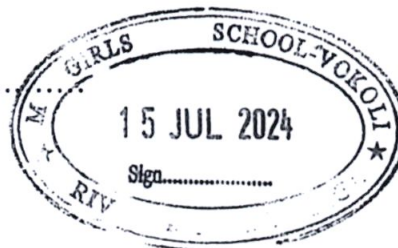
The number students in the school was 1455. The school facilities were shared as below,

1. Dormitories Bed Capacity 1:1
2. Laboratories (5 laboratories) 91:1
3. Toilets (101 in Number) 14:1
4. Dining Hall (1 in Number) 1455:1
5. Classrooms 55:1
6. Computers (48 in Total) 48:1

C) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Two Storey Dormitory	Ministry Grants	Completed	30,000,000	32,213,236	Completed

.....
 School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of MOI GIRLS HIGH SCHOOL VOKOLI accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

[Handwritten Signature]

Name: Dr. Catherine Vukya Mbagaya

Designation: Chairman, School Board of Management

Date: 15/7/2024

[Handwritten Signature]

Name: Rose Cheptenget

Designation: School Principal & Secretary to Board of Management

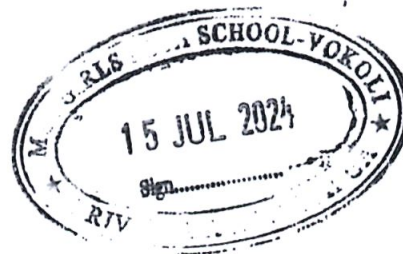
Date: 15/7/2024

[Handwritten Signature]

Name: LYDIA A. OJANGA

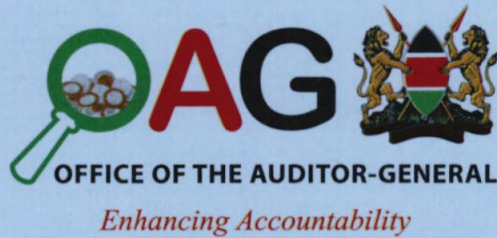
Designation: Bursar/ Finance Officer

Date: 15/7/2024



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOI GIRLS SECONDARY SCHOOL-VOKOLI FOR THE SIX (6) MONTH'S PERIOD ENDED 30 JUNE, 2021- VIHIGA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Moi Girls' Secondary School-Vokoli-Vihiga County set out on Pages 1 to 21, which comprise the statement of assets and liabilities as at 30 June, 2021, the statement of receipts and payments, statement of cash flows and statement of budget versus actual amounts for the six (6) month's period then ended and a summary of significant accounting policies and other explanatory

information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Moi Girls Secondary School -Vokoli-Vihiga County as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the and the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.31,233,775. However, the recalculated balance is Kshs.31,224,774 resulting to an unexplained variance of Kshs.9,001 while the statement of cash flows reflects a cash and cash equivalents balance of Kshs.27,609,103 resulting to an unexplained variance of Kshs.3,624,672. In addition, the statement of financial assets and financial liabilities reflects total financial assets balance of Kshs.46,784,138. However, the recalculated balance is Kshs.46,748,138 resulting to an unexplained variance of Kshs.36,000. Further, the statement reflects accumulated fund balance brought forward of Kshs.40,135,293. However, the previous year's balance is Kshs.48,631,171 resulting to an unexplained variance of Kshs.8,495,878. The Notes to the financial statements in the statement of financial assets and financial liabilities are not properly aligned to the actual Notes in the financial statements.

In the circumstances, the accuracy and completeness of the statement of financial assets and financial liabilities and the statement of cash flows could not be confirmed.

2. Accounts Receivables

2.1 Unsupported Account Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.15,514,363. However, the detailed supporting schedule, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy of accounts receivables balance of Kshs.15,514,363 could not be confirmed.

2.2 Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.15,514,363. Included in the balance are receivables amounting to Kshs.12,254,251 which had been outstanding for more than one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.15,514,363 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Moi Girls' Secondary School - Vokoli Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.80,707,415 and Kshs.72,514,629 respectively resulting to an under-funding of Kshs.8,192,786 or 11% of the budget. However, the school spent a Kshs.52,487,116 against actual receipts of Kshs.72,514,629 resulting to an underutilization of Kshs.20,027,513 or 38% of actual receipts.

The under-funding and under-expenditure affected the planned activities and may have impacted negatively on service delivery to the students.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There are no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Comingling of Funds

The statement of receipts and payments and Note 5 to the financial statements reflects School Fund other receipts totalling Kshs.15,507,616. Included in this amount is Kshs.2,705,620 in respect of incomes from other activities including rent, farming, posho

Report of the Auditor-General on Moi Girls' Secondary School-Vokoli for the Six (6) Month's period ended 30 June, 2021 – Vihiga County

mill, uniform and bakery which was banked into the school fund account contrary Ministry of Education Circular reference number MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day Secondary Education (FDSE) which requires that schools with income generating activities to open separate bank accounts for the stream of income and account for it in accordance with financial regulations.

In the circumstances, Management was in breach of the Ministry of Education Circular.

2. Long Outstanding Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.6,362,688. However, included in the balance is Kshs.810,785 in respect of trade creditors' arrears outstanding for between one and two years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in approved budget estimates.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

3. Failure Maintain Stock/Inventories Records

Note 18 to the financial statements reflects food stuffs inventory balance of Kshs.1,430,718 and Lab consumables of Kshs.314,458 all totaling to Kshs.1,745,176. However, Management did not carry out a stock take at the end of the financial year hence it was not possible to confirmed the stock/inventory value as at 30 June, 2021. Further, no records were maintained to show the level of stock at the close of financial year. This is contrary to Regulation 33 of the Public Procurement and Asset Disposal Regulations 2020, which requires a procuring entity shall establish a procurement function in accordance with Section 47 of the Public Procurement and Asset Disposal Act 2015 whose function includes to conduct periodic and annual stock taking.

In the circumstances, Management was in breach the law.

4. Excess Supply of Books

During the period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed 5,456 books to the School while only 5,216 books were issued to the students, resulting to an unexplained excess text books two hundred and forty (240) books in the School store.

In the circumstances, value for money on the excess two hundred and forty (240) text books could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements

comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Failure to Establishment Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of an intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may

occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

23 January, 2025

6. Statement of Receipts and Payments For the financial period 1st Jan to 30th June/2021

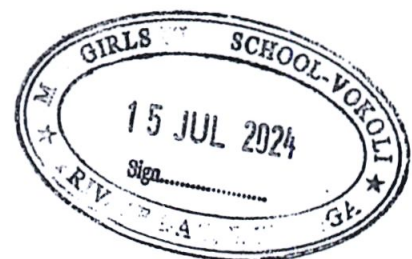
Description Of Vote Head	Note	1 st Jan to 30 th June/2021	2019/2020
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,754,815	2,369,660
Government grants for operations & Infrastructure	2	10,997,446	16,462,450
Government Grants for infrastructure	3	4,712,500	-
School fund income- parents' contributions	4	19,771,127	34,302,478
School Fund other receipts	5	15,507,616	34,472,646
Total Receipts		52,743,505	87,607,235
Payments			
Tuition	6	1,791,024	3,203,947
Operations	7	9,354,605	26,151,181
Infrastructure	8	3,994,121	-
Boarding and school fund	9	37,403,598	49,756,228
Total Payments		52,493,348	79,111,357
Surplus/Deficit		250,157	8,495,878

The school financial statements were approved on 30/6/2021 and signed by:

[Signature]
 Name: Dr. Catherine V. Mbagaya
 Chair BOM
 Date: 15/7/2024

[Signature]
 Name: Rose Cheptenget
 School Principal/ Secretary to BOM
 Date: 15/7/2024

[Signature]
 Name: LYMA A. ODIA
 Bursar/ Finance Officer
 Date: 15/7/2024



7. Statement of Assets and Liabilities as At 30th June 2021

Description	Note	1 st Jan to 30 th June/2021	
		Kshs	2019/2020 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	31,178,449	27,331,173
Cash balances	11	46,325	27,772
Short term investments	12	-	-
Total cash and cash equivalent		31,233,775	27,385,946
Account's receivables	13	15,514,363	17,938,749
Total financial assets		46,784,138	45,297,969
Financial liabilities			
Accounts payables	14	6,362,688	5,162,402
Net financial assets		40,385,450	40,135,293
Represented by			
Accumulated fund b/fwd	15	40,135,293	41,135,293
Surplus/deficit for the year		250,157	8,495,878
Net financial position		40,385,450	48,631,171

The school's financial statements were approved on 30/6/2021 and signed by:

.....
 Name: Dr. Catherine V. Mbagaya
 Chair BOM
 Date: 15/7/2024

.....
 Name: Rose Cheptenget
 School Principal/ Secretary to BOM
 Date: 15/7/2024

.....
 Name: LYMA A. ODHIAI
 Bursar/ Finance Officer
 Date: 15/7/2024



Statement of Cash Flows for the Year Ended 30th June 2021

Description	Note	1 st Jan to 30 th June/2021 Kshs	2019/2020 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,754,518	2,369,660
Government grants for operations		10,997,446	16,462,450
Government grants for infrastructure		4,712,500	-
School fund income- parents contributions/ fees		19,771,126	34,302,478
Other income		15,507,616	34,472,646
Total receipts		52,743,505	87,607,235
Payments			
Cash outflows for tuition		1,791,024	3,203,947
Cash outflows for operations		9,354,605	26,151,181
Cash out flows Boarding/lunch and school fund payments		37,403,598	37,756,228
Total payments		48,549,228	79,111,357
Net cash inflow/outflow from operating activities		4,194,278	8,495,878
Cash flow from investing activities			
Acquisition of assets		3,944,121	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		3,944,121	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		250,157	8,495,878
Net increase/decrease in cash and cash equivalents		-	-
Cash and cash equivalent at beginning of the FY		27,358,946	27,358,946
Cash and cash equivalent at end of the FY		27,609,103	7,412,416

The school's financial statements were approved on 30/6/2021 and signed by:

[Signature]
 Name: Dr. Catherine V. Mbagaya
 Chair BOM
 Date: 15/7/2024

[Signature]
 Name: Rose Cheptenget
 School Principal/ Secretary to BOM
 Date: 15/7/2024

[Signature]
 Name: LYDIA A. OPAOYA
 Bursar/ Finance Officer
 Date: 15/7/2024



9. Statement of Budgeted Versus Actual Amounts for The financial period 1st Jan to 30th June/2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
		b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Government Grants for Tuition	5,801,600	0	5,801,600	1,754,815	30
Reference Materials	445,408	-	445,408	-	0
Exercise Books	1,912,680	-	1,912,680	-	0
Laboratory Equipment	733,512	-	733,512	-	0
Internal Exams	1,310,000	-	1,310,000	-	0
Teaching / Learning Materials	900,000	-	900,000	1,754,815	195
Exams And Assessment	500,000	-	500,000	-	0
					0
(2) Government grants for operations and & Infrastructure	26,335,500.00	-	26,335,500.00	10,997,446.00	42
Personnel Emoluments	-	-	-	-	0
Repairs And Maintenance	7,275,000	-	7,275,000	5,049,500	69
Local Transport / Travelling		-		-	0
Other Voteheads(LT&,AD Cos, PE, EwC)	13,677,000	-	13,677,000	5,947,946	43

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical	2,910,000	-	2,910,000	-	0
Administration Costs	-	-	-	-	0
SMASE	291,000	-	291,000	-	0
Activity	2,182,500	-	2,182,500	-	0
	-	-	-	-	0
3) Government grants for Infrastructure	27,922,658	0	27,922,658	24,483,626	88
Maintenance & Improvement MoE	7,275,000	-	7,275,000	4,712,500	65
M&I parents' contribution	-	-	-	-	0
Economic Stimulus Programs	-	-	-	-	0
Transition Infrastructure Grants	-	-	-	-	0
Administration Block	-	-	-	-	0
(4) School fund Income - Parents Contribution/ Fees	20,647,658	0	20,647,658	19,771,126	96
Personnel Emoluments		-			0
Repairs And Maintenance	2,910,000	-	2,910,000	959,796	33
Other Vote heads(P.E, EW&C, LT&T,Ad, Cost)	16,979,850	-	16,979,850	6,391,655	38

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	C=A+B	D	E=D/C%
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical	-	-	-	-	0
Administration Costs	-	-	-	-	0
Activity	727,500	-	727,500	126,079	17
SMASSE	-	-	-	-	0
Fee On Boarding Equipment and Stores	30,307.65	-	30,307.65	12,293,596	40,563
					0
					0
	-	-	-	-	0
5) School fund Other Receepts	0	0	0	15,507,616	0
Loans / Borrowing	-	-	-	-	0
Rent income	-	-	-	11,800	0
Relocation Income	-	-	-	10,490,112	0
Accrued Interest form Relocation	-	-	-	437,808	0
Posho Mill	-	-	-	154,154	0
Farm	-	-	-	1,093,577	0
Uniform	-	-	-	28,350	0
Bakery	-	-	-	1,417,739	0
Tender				11,000	0
Pocket Money				1,638,758	0
KUCCPS	-	-	-	224,318	0

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	D	e=d/c%
	Kshs	Kshs	Kshs	Kshs	Kshs
Total Income	80,707,415	0	80,707,415	72,514,629	255
PAYMENTS					0
(6) Tuition	5,801,600	0	5,801,600	1,791,024	31
Reference Materials	445,408	-	445,408		0
Exercise Books	1,912,680	-	1,912,680	-	0
Laboratory Equipment	733,512	-	733,512	-	0
Internal Exams	1,310,000	-	1,310,000	-	0
Teaching / Learning Materials	900,000	-	900,000	1,787,732	199
Exams And Assessment	500,000	-	500,000	-	0
Bank charges	-	-	-	3,292	0
Exams And Assessment	-	-	-	-	0
Teachers Guides	-	-	-	-	0
Administration Costs	-	-	-	-	0
Bank Charges	-	-	-	-	0
					0
					0
(7) Operations	0	0	0	9,298,374	0
Personnel Emoluments	-	-	-	-	0
Repairs, Maintenance & Improvements	-	-	-	3,944,121	0
Local Transport / Travelling	-	-	-	-	0

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Other Voteheads (Electricity, Water and Conservancy)	-	-	-	5,354,253	0
Medical	-	-	-	-	0
Administration Costs	-	-	-	-	0
Activity Expenses	-	-	-	-	0
Bank Charges				6,23	0
Gratuity	-	-	-	-	0
SMASSE	-	-	-	-	0
					0
(8) Infrastructure	0	0	0	3,994,120	0
Construction of classrooms	-	-	-	-	0
Construction of LAB	-	-	-	-	0
Construction of DORMS	-	-	-	-	0
Purchase of furniture	-	-	-	-	0
					0
Purchase of equipment	-	-	-	-	0
					0
Others	-	-	-	3,994,120	0
(9) Boarding and School Fund	0	0	0	37,403,598	0
Aquaponic	-	-	-	12,100	0

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	D	e=d/c%
	Kshs	Kshs	Kshs	Kshs	Kshs
Farm	-	-	-	1,155,564	0
RMI	-	-	-	584,704	0
Bakery	-	-	-	1,345,530	0
Uniform Expense	-	-	-	1,625,150	0
Posho mill	-	-	-	72,152	0
Other Votes heads	-	-	-	7,490,626	0
Tender	-	-	-	-	0
Relocation	-	-	-	10,490,112	0
BES	-	-	-	14,271,358	0
Activity	-	-	-	2,725	0
Pocket Money	-	-	-	128,877	0
KUCCPS	-	-	-	224,700.30	0
Total Payments	5,801,600	0	5,801,600	52,487,116	905

Budget Commentary

1. Actual and Budgeted amounts differed due to commodity price fluctuations
2. Also change in the number of students contributed to the difference in the Budgeted and Actual amounts

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Moi Girls high School - Vokoli and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The Moi Girls high School - Vokoli recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the Moi Girls high School - Vokoli. In addition, the Moi Girls high School - Vokoli recognises all expenses when the event occurs, and the related cash has actually been paid out by the Moi Girls high School - Vokoli. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the Moi Girls high School - Vokoli in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Moi Girls high School - Vokoli includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imp rests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

11. Notes to The Financial Statements

1. Government Grants for Tuition

Description	1 st Jan to 30 th June/2021	2019/2020
	Kshs	Kshs
Reference Materials		-
Exercise Books	1,754,816	2,369,660
Laboratory Equipment		-
Internal Exams		
Teaching / Learning Materials	-	-
Others (specify) *	-	-
Total	1,754,816	2,369,660

2. Government Grants for Operations

Description	1 st Jan to 30 th June/2021	2019/2020
	Kshs	Kshs
Personnel Emoluments	5,049,500	5,785,000
Repairs And Maintenance	5,947,946	9,265,250
Local Transport / Travelling	-	28,000
Electricity And Water	-	256,000
Medical	-	47,400
Administration Costs	-	-
Activity	-	1,080,800
Other Vote Heads (specify)*	-	-
Total	10,997,446	16,462,450

3. Government Grants for infrastructure

Description	1 st Jan to 30 th June/2021	2019/2020
	Kshs	Kshs
Maintenance & Improvement	4,712,500	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify) (NGCDF and County govt.	-	-
Total	4,712,500	-

4. School Fund Income -Parents Contribution/Fees

Description	1 st Jan to 30 th June/2021	2019/2020
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
M.I	659,796	1,582,291
Administration costs	-	-
Activity	126,079	189,656
Fee on Boarding Equipment and stores	12,293,596	22,480,892
Other Vote heads	6,391,655	10,049,940
Others (specify)	-	-
Total	19,771,080	34,302,479

5. School Fund other receipts

Description	1 st Jan to 30 th June/2021	2019/2020
	Kshs	Kshs
Rent Income	11,800	187,200
Income From Farming Activities	1,093,577	2,136,602
Relocation Income	10,490,112	27,500,000
Accrued Interest from Relocation	437,808	321,486
Posho Mill	154,1540	139,797
Uniform	28,350	2,216,638
Bakery	1,417,739	1,562,108
Tender	11,000	62,000
Pocket Money	-	21,000
Security	224,318	9,800
KUCCPS	-	-
Total	15,507,616	34,472,646

Notes to the Financial Statements (continued)

6. Tuition

Description	1 st Jan to 30 th June/2021	2019/2020
	Kshs	Kshs
Exercise Books	1,787,732	3,201,493
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	3,292	2,454
Others (<i>specify</i>)	-	-
Total	1,791,024	3,203,947

7. Operations

Description	1 st Jan to 30 th June/2021	2019/2020
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Administration Cost	-	-
Repairs And Maintenance & Improvements	3,994,120	14,188,058
Local Transport / Travelling	-	-
Other Voteheads	5,354,253	10,820,144
Medical	-	116,600
Activity Expenses	-	1,016,800
Insurance Cost	-	-
Bank charges	6,232	9,580
Total	9,354,605	26,151,182

Notes to the Financial Statements (continued)

8. Infrastructure

Description	1 st Jan to 30 th June/2021	2019/2020
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	3,944,121	-
Total	3,944,121	-

9. Boarding And School Fund

Description	1 st Jun to 30 th June/2021	2019/2020
	Kshs	Kshs
Aquaponic	12,100	-
Farm	1,155,264	2,170,173
Repairs And Maintenance & Improvements	584,704	1,479,159
Bakery	1,345,530	810,524
Uniform Expense	1,625,150	1,863,150
Posho mill	72,150	24,360
Other Vote heads	7,490,626	15,123,236
Tender	-	12,100
Relocation	10,490,112	9,306,643
B.E.S	14,271,358	18,277,538
Activity	2,725	689,345
Pocket Money	128,877	-
KUCCPS	224,700	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
Total	37,403,598	49,756,229

Notes to the Financial Statements (continued)

10 Bank Balances

	Account Name & Currency		Status	Bank Account Number	1 st Jan to 30 th June/2021	2019/2020
			Active/Dormant		Kshs	Kshs
1	Tuition Account	KCB MBALE	Active	1101911552	13,171	49,379
2	Operations Account	ABSA MBALE	Active	1032774	995,833	1,372
3	School Fund/Boarding Account	KCB MBALE	Active	1101915870	2,213,458	467,801
4	Relocation A/c	KCB MBALE	Active	1156902509	25,717,729	25,770,033
5	Farm Account	KCB MBALE	Active	1102783390	1,013,564	589,775
6	Savings Account PTA	KCB MBALE	Dormant	1106468686	4,982	4,983
7	PA Account	Equity Mbale	Active	0960275903005	713,556	
8	Savings Account General	KCB MBALE	Dormant	1106468597	67,453	67,453
9	Infrastructure Account	ABSA Mbale	Active	2041881359	719,950.20	1,571
	Total				31,187,500	27,331,174

10. Cash Balances

Description	1 st Jan to 30 th June/2021	2019/2020
	Kshs	Kshs
Notes and Coins	46,325	27,772
Total	46,325	27,772

11. Short Term Investments

Description	1 st Jan to 30 th June/2021	2019/2020
	Kshs	Kshs
Relocation	-	10,000,000
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	10,000,000

Notes to the Financial Statements (continued)

12. Accounts Receivable

Description	1 st Jan to 30 th June/2021	2019/2020
	Kshs	Kshs
Fees Arrears	14,164,514	16,895,325
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	348,600	174,600
Imprest (list/schedule attached)	-	-
Rent arrears(list/schedule attached)	837,400	746,600
Rd Cheques	163,849	122,225
Total	15,514,363	17,938,750

13 b Ageing Analysis of Accounts Receivable

Description	1 st Jan to 30 th June/2021		2019/2020	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,910,263.35	14%	3,361,830.00	20%
Between 1- 2 years	12,254,250.90	86%	664,909.00	4%
Between 2-3 years	-		12,868,585.00	76%
Over 3 years	-		-	
Total (should tie to note 13 a)	14,164,514.25-		16,895,324.90	

13. Accounts Payables

Description	1 st Jan to 30 th June/2021	2019/2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,722,858	2,960,160
Prepaid Fees	1,855,619	1,784,211
Caution money	1,784,211	-
Other payables (specify)	-	-
Total	6,362,688	5,162,403

Notes to the Financial Statements (continued)

14 a. Ageing Analysis of Accounts Payable

Description	1 st Jan to 30 th June/2021		2019/2020	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,958,573	71%	2,960,160	100%
Between 1- 2 years	810,785	29%	-	-
Between 2-3 years	-	-	-	-
Over 3 years	-	-	-	-
Total (should tie to note 14)	2,769,358		2,960,160	

14. Fund Balance Brought Forward

Description	1 st Jan to 30 th June/2021	2019/2020
	Kshs	Kshs
Bank Balances	27,331,174	27,331,174
Cash Balances	27,772	27,772
Short Term Investments	-	-
Receivables	17,938,750	17,938,750
Payables	(5,162,403)	5,162,401
Total	40,135,293	40,135,293

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

15. Non-current Liabilities Summary

Description	1 st Jan to 30 th June/2021	2019/2020
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

16. Biological assets

Description	Numbers	1 st Jan to 30 th June/2021	2019/2020
		Kshs	Kshs
Cattle	11 Heads	660,000	790,000
Goats	4 Heads	39,000	47,000
Trees	5,500	6,600,000	6,000,000
Coffee Or Tea Plantation	N/A	N/A	N/A
Poultry	342 Heads	226,000	84,600
Others (specify)		-	-
Total		7,525,000	6,621,600

17. Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	--	--

Other important disclosure notes


18. Stock/ Inventory

Description	1 st Jan to 30 th June/2021	2019/2020
	Kshs	Kshs
Food stuffs	1,430,718	646,480
Lab consumables	314,458	293,838
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (specify)	-	-
	-	-

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		N/A		



 Sign and Date
 Principal



20. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost e/f (Kshs) 30 th June 2021
Land				
Buildings And Structures	182,260,000			182,260,000
Motor Vehicles	9,000,000			9,000,000
Office Equipment, Furniture And Fittings	4,601,200			4,601,200
Textbooks	18,750,109	-	-	18,750,109
ICT Equipment	1,500,000			1,500,000
Tools And Apparatus	709,495			709,495
Other Machinery And Equipment	288,995			288,995
Heritage And Cultural Assets	N/A			N/A
Intangible Assets- Soft Ware	592,000			592,000
Total	215,712,041			215,712,041