

REPUBLIC OF KENYA



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REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 30 APR 2025	DAY. Wed
TABLED BY:	Hon George Mungaa MP
OFFICER-AT-TABLE:	P. Muiga

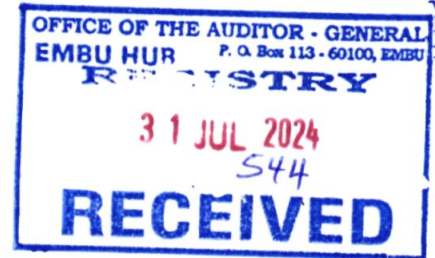
THE AUDITOR-GENERAL

ON

GATHURI SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

KIAMBU COUNTY



**GATHURI SECONDARY SCHOOL
(PUBLIC SECONDARY SCHOOL)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

Prepared in accordance with the Cash basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

Table of Contents	Page
I. Key School Information And Management.....	iii
II. Summary Report Of Performance Of The School	vi
III. Statement Of School Management Responsibility	xi
IV. Report Of The Independent Auditors (<i>To be attached</i>)	xii
V. Statement Of Receipts And Payments Period To 30 th June 2022.....	1
VI. Statement Of Financial Assets And Financial Liabilities As At 30 th June 2022	2
VII. Statement of Cash Flows for The Period Ended 30 th June 2022.....	2
VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2022	4
IX. Significant Accounting Policies.....	8
X. Notes To The Financial Statements.....	10

I. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **KIAMBU** County, **GATUNDU SOUTH** Sub-County

The school was registered in **3/8/2022** under registration number **22S00300797** and is currently categorized as a **SUB COUNTY** public school established, owned or operated by the Government.

The school is a day/boarding school and had **220** number of students as at *30th June 2022*. It has **1** stream and **11** teachers of which **4** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr Anne Muohi	Chairman	7/3/2022
2	Chrispus K. Mwathi	Secretary- Principal	7/3/2022
3	Stephen Gitonga	Member	7/3/2022
4	James Kagwa	Member	7/3/2022
5	Anthony K .Ndarwa	Member	7/3/2022
6	Florence N Njoroge	Member	7/3/2022
7	Consolata Ngomo	Member	7/3/2022
8	Dr Anne Muohi	Member – Rep CEB	7/3/2022
9	Cathreen Njagi	Member Rep Teachers	7/3/2022
10	David Kiarie N.	3 Members - Sponsor	7/3/2022
11	Joseph Murumuri	Member - Community	7/3/2022
12	Esther Ndungu	MemberSpecial Needs	7/3/2022
13	Paul Gathungu	Rep Students	7/3/2022

Key School Information and Management (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr Anne Muohi James Kingara Stephen Gitonga David Kiarie Chrispus Mwathi	BOM chair PA chair member member Principal /BOM secretary	3 meetings
2	Audit Committee	Chrispus Mwathi James Kingara James Mucheru Leah Njeri	Principal /BOM secretary PA chair member member	2 meetings
3	Finance, procurement and general purposes Committee	Chrispus Mwathi James Kingara James Mucheru Leah Njeri	Principal /BOM secretary PA chair member member	2 meetings
4	Academic Committee	Dr Anne Muohi Anthony Kiarie David Kiarie Cathreen Njagi	BOM chair member member member	4 meetings
5	Development Committee	Dr Anne Muohi James Kingara Chrispus Mwathi Peter Gachoka Stephen Gitonga James Kagwa	BOM chair PA chair Principal /BOM secretary Member member PA chair	2 meetings
6	Discipline and welfare Committee	James Kingara Lucy Ndirangu Consolata Ngomo Peter Gachoka	PA chair member member member	2 meetings
7	Adhoc Committee (if any during the year)			

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Chrispus K Mwathi	324589
2	Deputy Principal	Peter G Mwangi	209236
3	School Bursar	Sarah G Muhia	10875810

(e) Schools contacts

Post Office Box: 359 GATUNDU
Telephone: 0724795683
E-mail:
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks:

- Name of Bank: **FAMILY BANK**
Branch: GATUNDU
Account Number:
 - 004000017636 –OPERATIONS A/C
 - 004000017635 – INFRASTRUCTURE A/C
 - 004000016708 –TUTION A/CName of the Bank; **EQUITY BANK**
Branch; Gatundu
Account Number ; 0660279243579 – SCHOOL FUND A/C
- MPESA Pay Bill No. 247247 attached to 0660279243579 bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

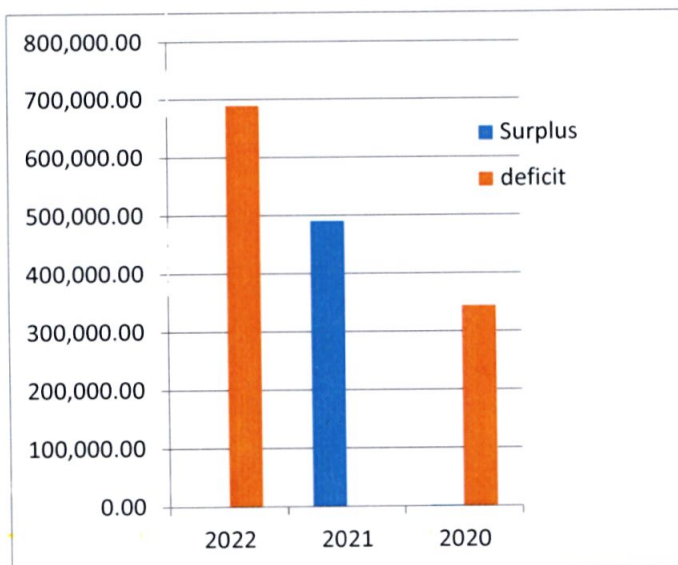
II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

Financial performance

a) **SURPLUS / DEFICIT**

	2022	2021	2020
SURPLUS		491,109.63	
DEICIT	689,630.85	-----	344,557.00

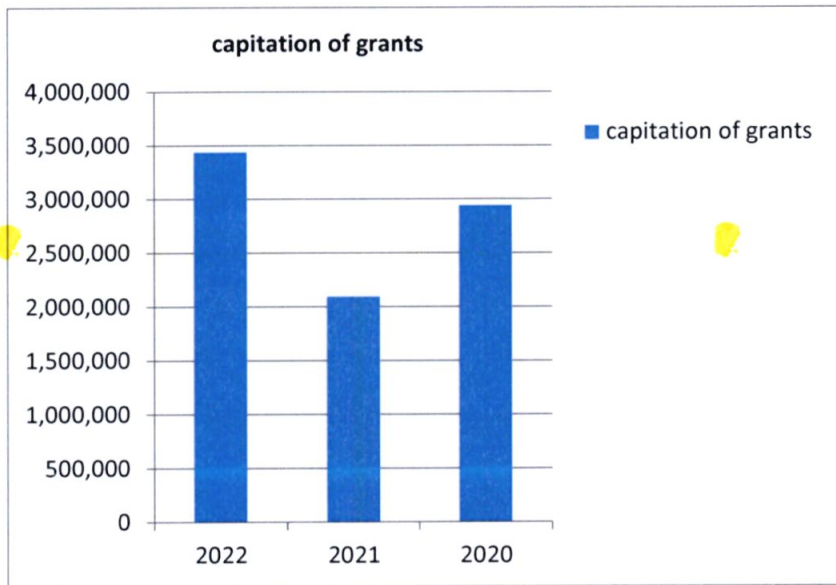


(b)

CAPITATION OF GRANTS

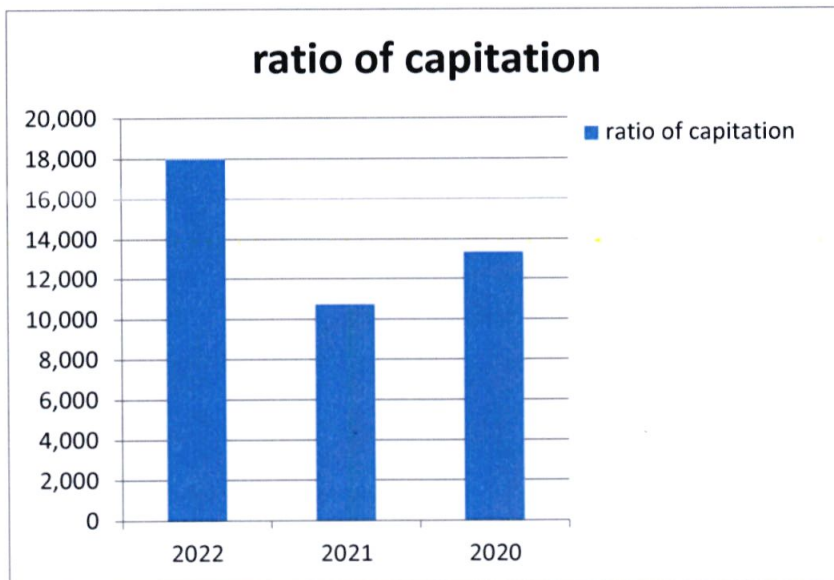
2022	2021	2020
3,442,239.00	2,098,622.00	2,945,775.00

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022



© **RATIO OF CAPITATION**

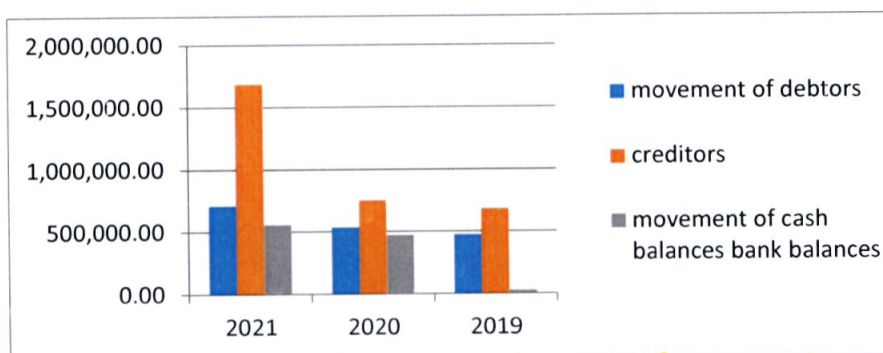
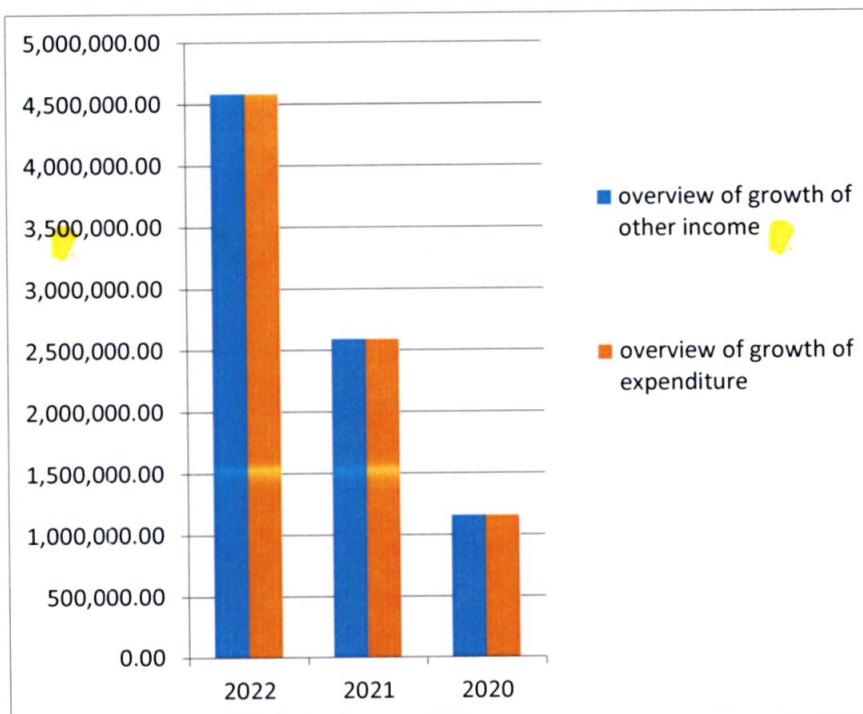
2022	2021	2020
1: 18,022.00	1:10,762.00	1:13,389.00



(d) **OVERVIEW OF GROWTH OF INCOME AND EXPENDITURE**

	2022	2021	2020
GROTH OF INCOME	4,284,950.00	2,412,150.00	2,274,550.00
GROWTH OF EXPENDITURE	4,584,590.00	2,594,470.00	1,160,099.00

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022



	2022	2021	2020
DEBTORS	712,595.27	540,638.24	477,916.27
CREDITORS	1,692,426.24	755,431.34	686,921.34
BANK BALANCES	565,837.53	471,721.38	(25,176.25)

a) **Teacher Student ratio:**

Teacher student ratio = **1.31**

No of teachers transferred = **2**

BOM Teachers = **3, Tsc teachers 7**

Inadequate maths / physics teacher

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

b) **Mean score KCSE:**

Year	2020	2021	2022
Mean score	2.64	2.237	2.071

c) **Number of Candidates KCSE:**

<i>Year</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
<i>No of candidates</i>	<i>52</i>	<i>39</i>	<i>42</i>

d) **Capacity of the school:**

Dormitories = 3

dining hall = 1

laboratories = 1

toilets = 22

classrooms = 8

N B Inadequate – administration block

- Science laboratory

-Dining hall


GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

Summary Report of the Performance of the School

e) Development projects carried out by the school:

PROJECT	ACCOUNT	AMOUNT	STATUS
Fencing of Dormitory	M/F	614,000.00	Complete

PRINCIPAL
GATHURI SECONDARY SCHOOL
P. O. Box 359 - 01030, GATHURU

DATE: 23/7/2021 SIGN: 

.....

School Principal

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Gathuri secondary school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.



.....

Name: ANNE MUOHI

Designation: Chairman, School Board of Management

Date: 23/7/2024



.....

Name: WILLY KIMANI

Designation: School Principal & Secretary to Board of Management

Date: 23/7/2024



.....

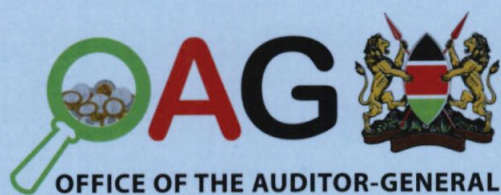
Name: SARAH G. MUHIA

Designation: Bursar/ Finance Officer

Date: 23/7/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
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Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON GATHURI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Gathuri Secondary School – Kiambu County set out on pages 1 to 17, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for

the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Gathuri Secondary School – Kiambu County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The following variances were noted in the financial statements comparative balances;

Item	Financial Statements Comparative Balances (Kshs)	2020/2021 Financial Statements (Kshs)	Variance (Kshs)
Capitation Grants for Tuition	336,605	286,605	50,000
Payments for Tuition	405,145	355,145	50,000
Payments for Operations	1,600,106	1,593,509	6,597
Bank Balances	473,751	471,721	2,030
Short Term Investment	-	7,611	(7,611)
Accounts Receivables	170,038	540,638	(370,600)
Accounts Payables	330,019	755,431	(425,412)
Surplus for the Year	484,513	491,109	(6,596)

In the circumstances, the accuracy of the financial statements could not be confirmed.

2. Variance in School Fund Income - Other Receipts

The statement of receipts and payments and as disclosed in Note 4 to the financial statements reflects school fund income - other receipts amount of Kshs.6,390,577 which includes an amount of Kshs.4,284,950 in respect to BES. However, review of the ledger for the BES reflects an amount of Kshs.4,584,950 resulting to unexplained and unreconciled difference of Kshs.294,640.

In the circumstances, the accuracy and completeness of the school fund income – other receipts could not be confirmed.

3. Accounts Receivables

3.1 Inaccuracy in Accounts Receivables

The statement of financial assets and financial liabilities and as disclosed in Note 11 to the financial statements reflects a balance of Kshs.341,995 in respect to accounts receivables. However, the supporting ledgers reflects a balance of Kshs.596,560 resulting to unexplained and unreconciled variance of Kshs.254,565.

In the circumstances, the accuracy of the accounts receivables balance could not be confirmed.

3.2 Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.341,995 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.170,038 which had been outstanding for more than one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.341,995 could not be confirmed.

4. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.585,596 as disclosed in Note 8 and 9 to the financial statements. However, the balance was not supported with bank confirmation certificates and board of survey certificates.

In the circumstances, the accuracy, existence and completeness of the cash and cash equivalents balance of Kshs.585,596 could not be confirmed.

5. Unsupported Repairs and Maintenance

The statement of receipts and payments and as disclosed in Note 7 to the financial statements reflects an amount of Kshs.10,912,117 in respect to boarding and school fund payments which includes Kshs.1,144,095 in respect to repairs and maintenance. However, review of the payment vouchers provided revealed the following anomalies;

- i. There was no evidence of the repairs by way of pre and post repair reports by an authorized officer detailing out the nature of repairs undertaken or confirmation of works done.
- ii. It was observed that several repairs and maintenance projects were undertaken without the preparation and approval of Bills of Quantities (BQs). As a result, there was lack of comprehensive documentation detailing the scope of work, cost estimates, and material requirements.

- iii. No inspection and acceptance report were provided to confirm the works were done and completed before payments were made.

In the circumstances, the accuracy and propriety of the expenditure of Kshs.1,144,095 could not be confirmed.

6. Unsupported Payments

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.10,912,117 as disclosed in Note 7 to the financial statements which includes Kshs.1,410,076 in respect to administration costs. However, review of payment vouchers amounting to Kshs.800,880 revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes and certificate of payments.

In the circumstances, the accuracy, regularity and completeness of the boarding and school fund payments amounting to Kshs.1,410,076 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Gathuri Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing

else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Overfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.747,472 and Kshs.2,766,608, respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of one hundred and ninety-five (195) students while the enrolment records provided by the School indicated a total number of one hundred and seven-five (175) students, resulting to an unexplained variance of twenty (20) students. As a result of the variances, the School was over funded. Further, no class registers were provided for audit.

In the circumstances, the accuracy and completeness of capitation grants for tuition and capitation grants for operations amounting to Kshs.747,472 and Kshs.2,766,608, respectively could not be confirmed.

2. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.2,766,608 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.520,500 in respect of infrastructure grants which were never transferred to infrastructure bank account for maintenance and improvement of the School's facilities. This was contrary to the Ministry of Education Circular which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Lack of Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.14,022,367 and Kshs.14,675,560 in respect of total receipts and total payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.10,912,117 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.513,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.513,500 could not be confirmed.

5. Undelivered Textbooks to the School

Records from the State Department of Basic Education show that Gathuri Secondary School was expected to be supplied with various titles of textbooks in the financial year ended 30 June, 2022. However, review of the records at the School revealed that eighty-six (86) copies of the textbook titled 'Bembea ya Maisha (Tamthilia)' was never received.

In the circumstances, it could not be confirmed whether the books were ever dispatched to the School.

6. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 19 May, 2023 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2022 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

7. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflects accounts payables balance of Kshs.1,267,014. However, included in the balance are trade payables balance of Kshs.261,509 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract(s) are reflected in approved budget estimates'.

In the circumstances, the School Management was in breach of the law and there is risk of loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. Lack of Ownership Documents and Failure to Maintain a Fixed Asset Register

Annex 2 to the financial statements reflects summary of fixed assets register with no monetary values on the different classes of assets as at 30 June, 2022. The assets includes land, buildings and structures and ICT equipment. However, Management did not maintain a fixed asset register contrary to Regulation 143(1) of the Public Finance Management (National Government) Regulations, 2015 which states that, the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In addition, Annex 2 to the financial statements reflects summary of fixed assets register in respect of fixed assets which includes land whose ownership documents were not provided for audit.

In the circumstances, the ownership, valuation and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI's 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the Management is aware of intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they

could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the

financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathanga, CBS
AUDITOR-GENERAL

Nairobi

26 November, 2024

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

V. Statement Of Receipts And Payments Period To 30th June 2022

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	747,472.00	336,605.00
Capitation grants for operations	2	2,766,608.00	1,812,017.00
School Fund Income- Parents' Contributions	3	4,117,710.00	1,875,167.00
School Fund Income- Other receipts	4	6,390,577.00	3,088,535.00
Proceeds from borrowings			
TOTAL RECEIPTS		14,022,367.00	7,112,324.00
PAYMENTS			
Payments for Tuition	5	835,220.00	405,144.60
Payments for operations	6	2,928,223.00	1,600,106.37
Boarding and school fund payments	7	10,912,117.00	4,622,560.00
TOTAL PAYMENTS		14,675,560.00	6,627,810.97
SURPLUS/DEFICIT		(653,193.00)	484,513.03

The school financial statements were approved on 25th July 2024 and signed by:



Name: ANNE MUOHI

Chair BOM

Date: 23/7/2024



Name: WILLY KIMANI
 School Principal/ Secretary to
 BOM

Date: 23/7/2024



Name: SARAH G. MUHIA

Bursar/ Finance Officer

Date: 23/7/2024

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	583,565.00	473,751.78
Cash Balances	9	2,031.26	-
Short term Investment	10	-	-
Total Cash and Cash Equivalents		585,596.26	473,751.78
Account's receivables	11	341,995.00	170,038.22
TOTAL FINANCIAL ASSETS		927,591.26	643,790.00
FINANCIAL LIABILITIES			
Accounts Payable	12	1,267,014.00	330,019.74
NET FINANCIAL ASSETS		(339,422.74)	313,770.26
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	313,770.26	(170,742.77)
Surplus/Defict for the year		(653,193.00)	484,513.03
NET FINANCIAL POSITION		(339,422.74)	313,770.26

The school's financial statements were approved on _____ 2022 and signed by:

.....
 Name: ANNE W. MUOHI

Chair BOM

Date: 23/7/2024

.....
 Name: WILLY KIMANI
 School Principal/ Secretary to
 BOM

Date: 23/7/2024

.....
 Name: SARAH G. MUHIA

Bursar/ Finance Officer

Date: 23/7/2024

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

VII. Sstatement of Cash Flows for The Period Ended 30th June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	747,472.00	336,605.00
Capitation grants for operations	2	2,766,608.00	1,812,017.00
School fund income- Parents contributions/ fees	3	4,117,710.00	1,875,167.00
School fund income- other receipts	4	6,390,577.00	3,088,535.00
Increase in receivables		936,995.00	(54,096.00)
Total receipts		14,959,362.00	7,058,228.00
Payments			
Payments for Tuition	5	835,220.00	405,144.60
Payments for operations	6	2,928,223.00	1,600,106.37
Boarding and school fund payments	7	10,912,117.00	4,622,560.00
Increase in payables		171,957.00	(68,511.00)
Total payments		14,847,517.00	6,559,299.97
Net cash flow from operating activities		111,845.00	498,928.03
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets			
Net cash flows from Investing Activities		-	-
NET CASHFLOW FROM FINANCING ACTIVITIES			
Inter Accounts borrowings			
Net cash flows from Financing Activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENT		111,845.00	498,928.03
Cash and cash equivalent at BEGINNING of the year		473,751.78	(25,176.25)
Cash and cash equivalent at END of the year		585,596.78	473,751.78

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
 Reports and Financial Statements for the year ended 30th June 2022

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Reference and Library						
Exercise books						
Laboratory equipment and apparatus						
Teaching/learning materials	800,000.00	0	800,000.00	747,472.40	52,527.60	93.4
chalks						
Internal exams						
Administration costs	-		-	-		
<i>(2) Capitation Grant on Operations</i>						
Personal emoluments	950,000.00	0	950,000.00	920,840.00	29,160	97
Repairs and maintenance	614,000.00	0	614,000.00	614,000.00	0	100
Local transport / travelling	300,000.00	0	300,000.00	279,267.98	20,732.02	93
Electricity & Water	550,000.00	0	550,000.00	542,500.00	7,500.00	97
Administration costs	450,000.00	0	450,000.00	410,000.00	40,000.00	91
BOM teachers	-		-			
Infrastructure	-		-			
Activity	-		-			
Smasse						

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
 Reports and Financial Statements for the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) Fees Charged on Parents						
Personnel Emoluments	900,000.00	0	900,000.00	875,670.00	24,330	97
Repairs And Maintenance	1,300,000.00	0	1,300,000.00	1,284,105.00	15,895.00	98
Local Transport / Travelling	430,000.00	0	430,000.00	413,820.00	16,180.00	96
Electricity And Water	620,000.00	0	620,000.00	600,455.00	19,545.00	96
activity	140,500.00	0	140,500.00	134,450.00	6,050.00	95
Administration Costs	810,000.00	0	810,000.00	809,210	790.00	92
Other Income						
BES	4,284,950		4,284,950	4,284,950	0	100
Bursary	529,997		529,997	529,997	0	100
NSSF	58,320		58,320	58,320	0	100
NHIF	37,800		37,800	37,800	0	100
CBC	258,300		258,300	258,300	0	100
UNIFORM	1,221,210		1,221,210	1,221,210	0	100
Interest Income						
Income From Any Other Investment						
Total Income	14,255,077	0	14,255,077	14,022,367.38	232,709.62	98
(1) Expenditure For Tuition						
Textbooks And Reference Materials						
Exercise Books						
Laboratory Equipment						
Internal Exams						
Teaching / Learning Materials	800,000.00		800,000.00	835,220	(35,220)	104

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Chalks						
Exams And Assessment						
Teachers Guides						
Administration Costs						
Bank Charges						
(2) Expenditure For Operations						
Personnel Emoluments	900,000.00	0	900,000.00	990,880	(90,880)	104
Repairs, Maintenance & Improvements	600,000	0	600,000	614,000	(14,000)	102
Local Transport / Travelling	200,000.00	0	200,000.00	196,300	3,700.00	98
Electricity, Water and Conservancy	500,000.00	0	500,000.00	530,100.00	(30,100)	106
Medical						
Administration Costs	600,000.00	0	600,000.00	596,943.21	3,057	99
Activity Expenses						
Gratuity						
Smasse						
(3) Expenditure For School Fund						
Personnel Emoluments	900,000.00	0	900,000.00	971,790	(71,790)	108
Repairs, Maintenance and Improvements	861,085	0	861,085	1,144,095	(283,010)	133
Local Transport / Travelling	450,000.00	0	450,000.00	413,820	36,180.00	91
Electricity, Water and Conservancy	470,000.00	0	470,000.00	430,450	39,550.00	91

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Bursary	529,997		529,997	529,997	0	100
Administration Costs	1,410,075	0	1,410,075	1,410,075	0	100
Activity	75,000.00	0	75,000.00	69,000	6,000.00	92
CBC and Operations	263,320		263,320	263,300	20	100
Lunch Programme						
Boarding Equipment and Stores	4,600,600	0	4,600,600	4,584,590	16,010.00	100
Expenditure For Income Generating Activity	1,095,000	0	1,095,000	1,095,000	0	100
Insurance Costs						
Other Expenses On Investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition Of Assets						
Totals	14,255,077	0	14,255,077	14,675,560	420,483	103

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
 Reports and Financial Statements for the year ended 30th June 2022

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Reference and Library	69,000.00	41,000.00
Exercise books	254,000.00	80,000.00
Laboratory equipments and apparatus	256,000.00	75,000.00
Teaching/learning materials	76,600.00	90,605.00
chalks	31,872.00	20,000.00
Internal exams	60,000.00	30,000.00
Administration costs	-	
Total	747,472.00	336,605.00

2 Capitation Grant for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personal emoluments	854,000.00	680,000.00
Local transport / travelling	279,268.00	26,000.00
Electricity & Water	537,500.00	66,642.00
NSSF	37,440.00	
NHIF	29,400.00	
Administration costs	410,000.00	260,000.00
School fund	5,000.00	
Infrastructure	614,000.00	779,375.00
Activity	-	
Total	2,766,608.00	1,812,017.00

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	875,670.00	282,620.00
Repairs and maintenance	1,284,105.00	628,900.00
Local transport / travelling	413,820.00	100,755.00
Electricity and water	600,455.00	207,890.00
Activity	134,450.00	96,360.00
Administration costs	809,210.00	558,642.00
Total	4,117,710.00	1,875,167.00

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

Notes To The Financial Statements

4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
BES	4,284,950.00	2,412,150.00
Bursary	529,997.00	611,535.00
NSSF	58,320.00	
NHIF	37,800.00	
CBC	258,300.00	
Uniform	1,221,210.00	64,850.00
Total	6,390,577.00	3,088,535.00

5 Payments For Tuition

Description	2021-2022	2020-2021
	KSHS	KSHS
Reference & Library	60,000.00	52,000.00
Exercise books	329,250.00	60,000.00
Laboratory equipments and apparatus	201,200.00	127,059.60
Teaching/learning materials	143,470.00	107,960.00
chalks	4,000.00	15,000.00
Internal exams	97,300.00	43,125.00
Reference books		
Bank charges	-	-
Total	835,220.00	405,144.60

6 Payments For Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personal Emoluments	942,360.00	627,720.00
Administration Cost	596,943.00	485,908.37
Local transport / travelling	196,300.00	31,000.00
Electricity and water	530,100.00	53,110.00
NSSF	29,520.00	
NHIF	19,000.00	
Infrastructure	614,000.00	402,368.00
TOTAL	2,928,223.00	1,600,106.37

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

Notes To The Financial Statements

7 Boarding And School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
BES	4,584,590.00	2,394,470.00
Uniforms	1,095,000.00	
Bursary	529,997.00	611,535.00
LT@T	413,820.00	122,700.00
ACTIVITY	69,000.00	61,500.00
ADMIN COSTS	1,410,075.00	499,370.00
Personal emolument	875,670.00	333,900.00
Electricity & water	430,450.00	165,675.00
Repairs and maintenance	1,144,095.00	433,410.00
NSSF	58,320.00	
NHIF	37,800.00	
Operations	5,000.00	
CBC	258,300.00	-
TOTAL	10,912,117.00	4,622,560.00

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	004000016708	15,848.00	2,240.50
Operations Account	004000017636	31,896.00	109,902.03
School fund	0660279243579	147,688.00	(26,524.38)
Infrastructural Account	004000017635	388,133.00	388,133.63
Savings Account			
Total		583,565.00	473,751.78

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	2,031.26	-
School Fund account	-	-
Total	2,031.26	-

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit		
Equity Stock		
Saving account		
Total		

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears	341,995.00	170,038.22
Other non-fees receivables	-	
Salary advances	-	-
Total	341,995.00	170,038.22

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears for current year	588,187.00	450,000.00
Fees arrears recovered during the year	(416,230.00)	(395,905.00)
Fees arrears for the previous year	170,038.00	5,400.00
Fees arrears for prior periods (over two years)		110,543.22
Total	341,995.00	170,038.22

Description	2021-2022	2020-2021
	Kshs	Kshs
Non Fees arrears for current year	-	
Non Fees arrears received during the year	-	
Non Fees arrears for the previous year	-	-
Non Fees arrears for prior periods (over two years)	-	-
Total	-	8,627.00

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors	1,267,014.00	330,019.74
Prepaid fees		-
Other payables	-	-
Total	1,267,014.00	330,019.74

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors for current year	1,238,480.00	518,125.00
Trade creditors paid during the year	(301,485.00)	(449,615.00)
Trade creditors for the previous year	68,510.00	5,400.00
Trade creditors for prior periods (over two years)	261,509.00	256,109.74
Total	1,267,014.00	330,019.74

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	473,751.78	(25,176.25)
Cash balances		
Short Term Investments		
Receivables	170,038.22	115,942.22
Payables	(330,019.74)	(261,508.74)
Total	313,770.26	(170,742.77)

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Total		

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle			
Goats			
Total			

16 Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

17 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year		
Stock/ inventory purchased during the year		
Stock/ inventory issued during the year		
Balance at end of the year		

17. STOCK INVENTORY

ITEM	IN THE STORE	PURCHASES	ISSUED	BALANCE
BEANS	20KG	8600KG	8600KG	20KG
MAIZE	50KG	5000KG	4800KG	240KG
MAIZE FLOUR	-	6720KG	6720KG	-
RICE	-	5000KG	4950KG	50KG
SUGAR	-	2400KG	2390KG	10KG
PORRIDGE FLOUR	-	2720KG	2715	5
TEA LEAVES	-	5200KG	5200	-
COOKING FAT	-	960	960	-
BIROS	7	500	480	27
EXERCISE BOOKS	187	4000	3800	387
COUNTER BOOKS	6	48	30	24
ENVELOPES	500	1000	1200	300
MANILLA PAPERS	4	100	78	26
CHALKS	11	360	350	21

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022


GRANT IN AID	-	6	6	-
LEDGERS	-	6	6	-
SPRING FILES	-	70	70	-

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

PRINCIPAL
 GATHURI SECONDARY SCHOOL
 P. O. Box 359 - 01030, GATUNDU
 DATE: 23/7/2022 SIGN: 

 Sign and Date
 Principal

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. Racemark Gen. Suppliers	469,480.00	3/2/2022	0	469,480.00	469,480.00	To be cleared in the next financial period
5. Pinchtech Systems	3,190.00	30/4/2022	0	3,190.00	3,190.00	To be cleared in the next financial period
6. Marvine Suppliers	10,500.00	2/5/2022	0	10,500.00	10,500.00	To be cleared in the next financial period
7. Watimo Cereals	345,000.00	23/6/2022	0	345,000.00	345,000.00	To be cleared in the next financial period
8.						
Sub-Total						
Supply Of Services						
9.						
10.						
11.						
Sub-Total						
Grand Total						

GATHURI SECONDARY SCHOOL – PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year ended 30th June 2022

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2022
Land 1	1.619 ha					
Land 2						
Buildings And Structures						
Motor Vehicles	8					
Office Equipment, Furniture And Fittings	3					
ICT Equipment, And Other ICT Assets	1					
Tools And Apparatus	1					
Textbooks						
Other Machinery And Equipment						
Heritage And Cultural Assets	3					
Intangible Assets- Soft Ware	3					