

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 04 JUN 2025

DAY.
Wednesday

OF

TABLED
BY:

Hon. Naomi Wago, MP
Deputy Majority Whip

CLERK-AT
THE-TABLE:

Irene Nduku

THE AUDITOR-GENERAL

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OF KENYA
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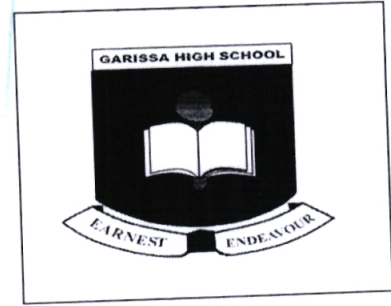
GARISSA HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

GARISSA COUNTY



OFFICE OF THE AUDITOR GENERAL
NORTH EASTERN REGIONAL OFFICE
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GARISSA HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free day secondary Education

2. Key School Information And Management

a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Garissa County, Garissa Sub-County

The school was registered in 14/12/2019 under registration number 30000230 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 1594 number of students as at 30th June 2024. It has 8 streams and 70 teachers of which 16 teachers are employed by the School Board of Management.

b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mohamed Sheikh Abdi	Chairman	16/03/2023
2	Mohamud M.Dubat	Secretary- Principal	16/03/2023
3	Abdullahi Omar	Member	16/03/2023
4	Hussein A.Ali	Member	16/03/2023
5	Racheal Mukuhi	Member	16/03/2023
6	Ahmed Mohamed	Member	16/03/2023
7	Rumana Rashid	Member	16/03/2023
8	Mohamed Gedi	Member – Rep MOE	16/03/2023
9	Ibrahim M.Roble	Member Rep Teachers	16/03/2023
10	Ahmed Dekow Guhat	3 Members - Sponsor	16/03/2023
11	Madina Farah	Member - Community	16/03/2023
12	Mohamed Hussein	Member	16/03/2023
13	Zamzam Ahmed	MemberSpecial Needs	16/03/2023
14	Hilowle Jelle	Member	16/03/2023
15	Hakima Abdi	Member	16/03/2023
16	Siyat Haret	Member	16/03/2023
17	Abdimalik Abdullahi	Member	16/03/2023
18		Rep Students	16/03/2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Mohamed S.Abdi 2.Mohamud.M.Dubat 3.Abdullahi Idle 4.Zamzam Ahmed 5.Abdullahi Omar	Chairman Secretaty Member Member Member	
2	Audit Committee	1.Hussein Abdi 2.Hakima abdi 3.Siyat Haret	Chairman Member Member	
3	Finance,procurement and general purposes Committee	1.Hussein Abdi 2.Hakima abdi 3.Siyat Haret	Chairman Member Member	
4	Academic Committee	1.Roble Ibrahim 2.Racheal Mukuhi 3.Zamzam Ahmed	Chairman Member Member	

		4.Abdimalik A.	Member	
5	Development Committee	1.Mohamed .A. 2.Mohamed Hussein 3.Zamzam Ahmed 4.Ahmed Dekow 5.Siyat Haret	Chairman Member Member Member Member	
6	Discipline and welfare Committee	1.Hilowle Jelle 2.Abdullahi Omar 3.Rumana Rashid 4.Racheal Mukuhi	Chairman Member Member Member	

(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mohamud .M. Dubat	432689
2	Deputy Principal	Boniface K. Kamau	315044
3	School Bursar	Issack Abikar Issack	-

(e) Schools contacts

Post Office Box:
 Telephone: 0706692820
 E-mail: garissahighschool@gmail.com
 Website:
 Facebook:
 Twitter:

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

Name of Bank: KCB
Branch: GARISSA
Account Number: 1233880594 – Boarding A/c
1233880519 – Operation A/c
1233880438 – Tuition A/c
1289668019 – Infrastructure A/c

MPESA Playbill No.522123 attached to KCB bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

(a) Financial performance:

1. *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	2023-2024	2022-2023	2021-2022
SURPLUS/DEFICIT	4,542,509	13,005,041	(2,446,596)

2. *Capitation grants from the Ministry of Education for the last three years*

YEAR	2023-2024	2022-2023	2021-2022
No. of students	1518	1682	1,594
Operation	19,207,164.00	19,382,131	25,879,388.00
Tuition	3,788,188.00	4,390,226	4,833,072.00

3. *Ratio of capitation grant per student over the last three years*

YEAR	2023-2024	2022-2023	2021-2022
No of Students	1518	1682	1594
Ratio	1:15,148	1:19,267.4	1:19,267

4. *A three-year overview of growth of other income(s) earned by the school.*

NIL

5. *A three-year overview of growth in expenditure of the school*

YEAR	2023-2024	2022-2023	2021-2022
Boarding Account	77,895,758	84,336,912	87,193,915
Operation Account	17,651,067	16,026,584	26,920,243
Tuition Account	4,183,616	4,294,050	6,692,948

6. *Movement of debtors and creditors of the school over the last three years*

YEAR	2023-2024	2022-2023	2021-2022
DEBTORS	96,744,615	88,751,978	79,583,264

CREDITORS	14,401,080	12,584,922	11,025,058
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7. Movement of cash and bank balances over the last three years

YEAR	2023-2024	2022-2023	2021-2022
CASH	0	0	0
BANK	5,936,581	7,570,551	2,219,360

(b) Teacher Student ratio:

- ✓ Teacher to student ratio - 1:21
- ✓ Number of teachers recruited and posted to the school within the year -
- ✓ Number of teachers that were transferred/retired during the period -4
- ✓ Number of teachers employed by TSC - 57
- ✓ Number of teachers employed by BOM - 7

(c) Mean score in the 2021-2023 KCSE:

Year	No. of students	Mean score	Remarks
2021	243	6.7	Improvement
2022	219	7.5	improvement
2023	257	6.83	improvement

(d) Number of Candidates in the 2023 KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

Year	No. of candidates sitting for KCSE
2021	243
2022	219
2023	257

(e) Capacity of the school:

(Indicate the number of students in the school visa vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

<i>No. of Students</i>	<i>No. of Dorms</i>	<i>No. of DH</i>	<i>No. of Labs</i>	<i>No. of Toilets</i>
1594	9	2	3	52
1682	11	2	4	61
1518	12	2	4	77

(f) Development projects carried out by the school.

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Renovation of Mandera Dormitory	MOE-M&I	completed	4,244,854.70	4244854.70	One month
Renovation of Physics laboratory and one classroom	MOE-M&I	Completed	1,600,000.00	1,600,000.00	1 month
Refurbishment of Admin block	MOE-M&I	Completed	2,785,000	2,785,000	1 month
Construction of powerhouse	MOE-M&I	Completed	1,605,000	1,605,000	One month

T.M.

.....
School Principal

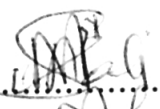
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.


The Board of Management of (*Garissa High School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.


.....
Name: Mohamed S. Adli

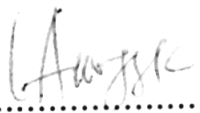
Designation: Chairman, School Board of Management

Date: 02/05/2025


.....
Name: Mohamed M. Dul

Designation: School Principal & Secretary to Board of Management

Date: 02/05/2025


.....
Name: Issac Akhwa

Designation: Bursar/ Finance Officer

Date: 02/05/2025

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON GARISSA HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Garissa High School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at

Report of the Auditor-General on Garissa High School for the year ended 30 June, 2024

30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Garissa High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1.0 Inaccuracies in the Financial Statements

1.1 Inaccuracies in the Statement of Assets and Liabilities

The statement of assets and liabilities reflects fund balance of Kshs.83,737,607 as disclosed in Note 15 to the financial statements. However, there were receivables of Kshs.88,751,978 and payables amounting to Kshs.12,584,922 included on the fund balance not supported by a schedule with details of transactions made during the year.

Further, the school fund income parents' contribution of Kshs.83,146,605 differs with the one in the cashflow statement of Kshs.75,119,195, resulting in unreconciled variance of Kshs.8,027,410

It was also observed that the total receipts on the statement of receipts and payments of Kshs.110,532,887 differed with the actual receipts as per the statement of budgeted versus actual amount of Kshs.109,710,074 by Kshs.822,813 which has not been explained nor reconciled.

In the circumstances, the accuracy of the balances reflected in the statement of assets and liabilities and cashflow statements could not be confirmed.

2.0 Long Outstanding Accounts Receivables

The statement of assets and liabilities reflect a balance of Kshs.96,744,615 in respect of accounts receivables as disclosed in Note 12 to the financial statements. However, an amount of Kshs.71,593,238 has been outstanding for more than two (2) years. The School has not developed a mechanism to ensure prompt payment of school fees since some students have already left school with school fees arrears. As a result, the recoverability of the outstanding amounts is doubtful.

In addition, the School has not given a provision for bad and doubtful debts despite there being a possibility of non-recoverability of the debt owed. Further, the schedule of fee arrears provided for audit review supported a balance of Kshs.50,455,756 against the balance disclosed under Note 13 of Kshs.96,744,615, resulting in unsupported balance of Kshs.46,288,859.

In the circumstances the completeness and validity of the receivables balance of Kshs.96,744,615 could not be confirmed.

3.0 Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects Kshs.18,457,633 spent on operations as disclosed in Note 7 to the financial statements. Included in the amount is Kshs.442,572 transferred to Kenya Secondary School Heads Association(KESSHA), a private entity that is not subject to Public Finance Management Act, 2012 or any other Public Finance Regulations.

KESSHA is a welfare organization that draws its membership from school principals only. No evidence that the funds are subjected to the Public Finance Management Regulations that regulate public funds has been provided.

In the circumstances, the School may not have received value for the Kshs.442,572 transferred to KESSHA.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Garissa High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the other information set out on page ii to xii which comprises of Key School Information and Management, Summary Report of Performance, Statement of School Management Responsibilities, The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Qualified Opinion, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

The audit was conducted in accordance with ISSAIs 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Summary of Fixed Assets Register

The financial statements for the year ended 30 June, 2024 did not disclose the summary of fixed assets as required on the reporting template. Audit inspection revealed various assets that were in the school compound. The assets included land and buildings, furniture and fittings information technology apparatus. Management has not, however, disclosed this in the financial statements.

2. Lack of Land and Motor Vehicles Ownership Documents

Physical inspection of the School property carried out during the audit revealed that the School owned assets which includes parcels of land where the School sits on, furniture and fittings, motor vehicle and other biological assets. However, Management did not provide the logbook for the motor vehicle and ownership documents (title deeds) for land thereby exposing the assets to illegal transfers, usage or grabbing.

In the circumstance, it was not possible to verify ownership of the noncurrent assets.

3. Lack of Risk Management Policy and Disaster Recovery plan

Examination of records revealed that Garissa High School did not put in place risk management policies, strategies, disaster recovery plan and risk register to mitigate against risk. This is in contravention of Regulation 165 (1)(a) and (b) of the Public Finance Management (National Governments) Regulations, 2015.

In the circumstances, Management is in breach of the law.

4. Weak Information Technology (IT) Internal Controls

The School did not put in place effective Information Communication Technology (ICT) controls to ensure effective processing of financial data. The School lacked an approved Information Technology (IT) Security Policy, IT Strategic Plan. Further, there were no fire suppression systems to mitigate loss in case of a fire outbreak. As a result, critical data/information may not be recovered in case of occurrence of a disaster. The IT strategic plan and the steering committee lacked help in overseeing the implementation of IT governance, as part of enterprise governance.

In the circumstances, Management may incur losses associated with information technology controls thus leading to loss of public funds.

The audit was conducted in accordance with ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the schools' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the school financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

8 May, 2025


(GARISSA HIGH SCHOOL)


Annual Report and Financial Statements For the year ended 30th June 2024

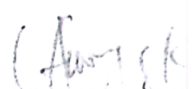
6. Statement of Receipts and Payments For the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,788,118	4,390,226
Government grants for operations	2	19,207,164	19,382,131
Government Grants for infrastructure	3	4,391,000	5,843,000
School fund income- parents' contributions	4	83,146,605	95,025,146
Miscellaneous incomes	5	-	147
Total Receipts		110,532,887	124,640,650
Payments			
Tuition	6	3,029,746	4,294,050
Operations	7	18,457,633	16,926,584
Infrastructure-Renovations	8	4,409,006	6,078,063
Boarding and school fund	9	80,093,993	84,336,912
Total Payments		105,990,378	111,635,609
Surplus/Deficit		4,542,509	13,005,041

The school financial statements were approved on 21/05/2024 and signed by:


.....
Name: Mohamed S. Abdi
Chair BOM
Date: 02/05/2025



.....
Name: Mohamed Mohamed
School Principal/ Secretary to BOM
Date: 02/05/2025



.....
Name: Issac
Bursar/ Finance Officer
Date: 02/05/2025

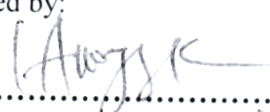
7. Statement of Assets and Liabilities as At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	5,936,581	7,570,551
Cash balances	11	-	-
Short term investments	12	-	-
Total cash and cash equivalent		5,936,581	7,570,551
Account's receivables	13	96,744,615	88,751,978
Total financial assets		102,681,196	96,322,529
Financial liabilities			
Accounts payables	14	(14,401,080)	(12,584,922)
Net financial assets		88,280,116	83,737,607
Represented by			
Accumulated fund b/fwd	15	83,737,607	70,732,566
Surplus/deficit for the year		4,542,509	13,005,041
Net financial position		88,280,116	83,737,607

The school's financial statements were approved on 31/05/2024 2024 and signed by:


.....
Name: Mohamed S. Asali
Chair BOM
Date: 02/05/2025


.....
Name: Mohamed M. D. D. D.
School Principal/ Secretary to BOM
Date: 02/05/2025


.....
Name: Issac Akwari
Bursar/ Finance Officer
Date: 02/05/2025

(GARISSA HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		3,788,118	4,390,226
Government grants for operations		19,207,164	19,382,131
Government grants for infrastructure		4,391,000	5,843,000
School fund income- parents contributions/ fees		75,119,195	84,861,099
Other income		-	147
Total receipts		102,505,477	114,476,603
Payments			
Cash outflows for tuition		4,183,616	3,689,050
Cash outflows for operations		17,651,067	16,284,120
Cash outflows Boarding/lunch and school fund payments		77,895,758	82,899,179
Total payments		(99,730,441)	(102,872,349)
Net cash inflow/outflow from operating activities		2,775,036	11,604,254
Cash flow from investing activities			
Acquisition of assets		(4,409,006)	(6,253,063)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(4,409,006)	(6,253,063)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		(1,633,970)	5,351,191
Cash and cash equivalent at beginning of the FY		7,570,551	2,219,360
Cash and cash equivalent at end of the FY		5,936,581	7,570,551

The school's financial statements were approved on 31/08/2024 and signed by:

(GARISSA HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2024

.....
Name: *Mohamed S. ALALI*

Chair BOM
Date: *02/05/2025*

.....
Name: *Mohammed Mohamed*

School Principal/ Secretary to BOM
Date: *02/05/2025*

.....
Name: *Issam Alwan*

Bursar/ Finance Officer
Date: *02/05/2025*

(GARISSA HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	3,244,500	-	3,244,500	-	-
Exams And Assessment	-	-	-	3,788,118	117%
				-	-
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	5,625,000	-	5,625,000	6,005,800	107%
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	732,000	-	732,000	-	-
Other Voteheads	8,887,500	-	8,887,500	1,274,850	174%
Activity	1,687,500	-	1,687,500	9,905,689	111%
Gratuity	-	-	-	1,232,785	73%
	-	-	-	-	-
	-	-	-	-	-

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	5,625,000	-	5,625,000	4,391,000	78%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	3,000,000	-	3,000,000	787,309	26%
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	-	-	-	-	-
Other Voteheads	30,556,500	-	30,556,500	26,094,297	85%
Activity	1,197,000	-	1,197,000	1,749,099	146%
Fees Arrears	-	-	-	-	-
Fee On Boarding Equipment and Stores	45,577,500	-	45,577,500	54,481,127	120%
5) Miscellenous Income					
Loans / Borrowing	-	-	-	-	-
Rent income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
Total Income	106,132,500	-	106,132,500	109,710,074	103%
(6) Expenditure For Tuition					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	3,244,500	-	3,244,500	3,027,046	93%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Bank Charges	-	-	-	2,700	-
(7) Expenditure For Operations					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance & Improvements	5,625,000	-	5,625,000	4,391,000	78%
Other Voteheads	8,887,500	-	8,887,500	12,637,835	142%
Electricity, Water and Conservancy	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical	732,000	-	732,000	112,470	15%
Administration Costs	-	-	-	-	-
Activity Expenses	1,687,500	-	1,687,500	563,424	33%
Local Transport / Travelling	-	-	-	-	-
Bank Charges	-	-	-	4,095	-
(8) Expenditure For infrastructure					
Construction of classrooms	-	-	-	-	-
Construction of powerhouse & Renovation of admin block	5,625,000	-	5,625,000	4,390,000	78%
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Bank Charges	-	-	-	19,006	-
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance and Improvements	3,000,000	-	3,000,000	-	0%
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Medical Expenses	-	-	-	-	-
Other Vote heads	30,556,500	-	30,556,500	23,904,467	78%

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity	1,197,000	-	1,197,000	1,258,262	105%
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	50,780,000	-	50,780,000	54,903,508	108%
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Bank Charges	-	-	-	27,756	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	111,335,000	-	111,335,000	105,241,569	95%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes to the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	3,788,118	4,390,226
Others (<i>specify</i>)*	-	-
Total	3,788,118	4,390,226

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	6,005,800	6,475,000
Local Transport / Travelling	-	-
CBC	788,040	-
Medical	1,274,850	159,400
Infrastructure	-	-
Activity	1,232,785	592,125
Other Vote Heads (<i>specify</i>)*	9,905,689	12,155,606
Total	19,207,164	19,382,131

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	4,391,000	5,843,000
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (<i>specify</i>)(NGCDF and County govt.	-	-
Total	4,391,000	5,843,000

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	787,309	1,696,798
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	1,749,099	944,950
Fee on Boarding Equipment and stores	54,515,900	60,559,292
PA Levies*	-	-
Other voteheads (specify)	26,094,297	31,824,106
Total	83,146,605	95,025,146

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	147
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (specify)*	-	-
Total	-	147

Notes to the Financial Statements (continued)

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	3,027,046	4,291,200
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	2,700	2,850
Others (<i>specify</i>)	-	-
Total	3,029,746	4,294,050

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Other Voteheads	12,637,835	11,059,404
Repairs And Maintenance & Improvements	4,391,000	5,803,000
CBC	748,809	-
Electricity And Water	-	-
Medical	112,470	-
Activity Expenses	563,424	60,000
Insurance Cost	-	-
Bank Charges	4,095	4180
Total	18,457,633	16,926,584

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of powerhouse	1,605,000	6,074,355
Renovation of Admin block	2,785,000	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Bank Charges	19,006	3,708
Total	4,409,006	6,078,063

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Repairs And Maintenance & Improvements	-	40,000
Local Transport / Travelling	-	-
Electricity And Water	-	-
Activity Expenses	1,258,262	1,333,208
Other voteheads	23,904,467	24,997,848
Lunch Programme	-	-
Bank Charges	27,756	45,072
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	54,903,508	57,920,784
Rent Expenses	-	-
Insurance Cost (Life Property)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
Total	80,093,993	84,336,912

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account			365,179	760,676
Operations Account			4,852,472	3,296,376
School Fund Account/Boarding			610,934	3,387,497
Savings Account			-	-
Parent Association Development Account			-	-
Income Generating Activities Account			-	-
Infrastructural Account			107,996	126,002
Total			5,936,581	7,570,551

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	-	-
Total	-	-

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	96,744,615	88,751,978
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	96,744,615	88,751,978

13 b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	15,875,923		17,158,740	
Between 1- 2 years	9,275,454		5,940,051	
Between 2-3 years	5,940,051		1,712,000	
Over 3 years	65,653,187		63,941,187	
Total (should tie to note 13 a)	96,744,615		88,751,978	

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	14,401,080	12,550,149
Prepaid Fees	-	34,773
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables	-	-
Total	14,401,080	12,584,922

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	13,600,240		11,258,309	
Between 1- 2 years	800,840		1,291,840	
Between 2-3 years	-		-	
Over 3 years	-		-	
Total (should tie to note 14)	14,401,080		12,550,149	

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	7,570,551	2,219,360
Cash Balances	-	-
Short Term Investments	-	-
Receivables	88,751,978	79,538,264
Payables	(12,584,922)	(11,025,058)
Total	83,737,607	70,732,566

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	289,100.00	472,975
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	472,975

(GARISSA HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2024

20 Progress on Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Late submission of financial statement	Financial statements are now submitted within the stipulated time frame.	N/A	N/A
2.	Failure to reconcile students enrolments data	Management resolved to update nemis data on monthly basis	Resolved	N/A
3.	Transfer of Funds to kessha	waiting for government direction	Not resolved	N/A
4.	Failure to establish BOM Committees	Committees are in place and functioning	Resolved	N/A
5.	Lack of fixed assets register	Waiting for valuation of school Assets	Not resolved	F.y 24/25
6.				

Sign and Date
Principal

12 Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
8.				-		
9.				-		
10.				-		
Sub-Total				-		
Supply Of Goods						
11. AL URUR SHOP	4,140,000		0.00	4,140,000	0.00	
12. SUREYA ENTERPRICES	1,152,000		0.00	1,152,000	0.00	
13. SALAMA BAKERY LTD	389,460		0.00	389,460	0.00	
14. AHZAB GENERAL SUPPLIES	387,000		0.00	387,000	0.00	
15. GANANAMARO ENTERPRICE	1,912,455		0.00	1,912,455	0.00	
16. MUSANIM LTD	1,306,800		0.00	1,306,800	0.00	
17. DAHIREY ENTERPRISES	566,500		0.00	566,500	0.00	
18. GATAAGIRIA TRADERS	729,915		0.00	729,915	0.00	
19. PRACTICUM CLEANING SERVICES LTD	71,000		0.00	71,000	0.00	

(GARISSA HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
20. BILAL TIMBER AND METAL WORKS	101,500		0.00	101,500	0.00	
21. LABEYK INVESTMENTS	231,000		0.00	231,000	0.00	
22. NEXT GENERATION TECHNOLOGIES	226,400		0.00	226,400	0.00	
23. GODAD ELECTRICALS	1,222,630		0.00	1,222,630	0.00	
24. HIROLA BOOKSELLERS	937,130		0.00	937,130	800,840	
Sub-Total				13,373,790	800,840	
Supply Of Services						
25. GAWASCO	106,450		0.00	106,450	0.00	
26. KONEX SECURITY SERVICE	120,000		0.00	120,000	0.00	
Sub-Total				226,450	0.00	
Grand Total				13,600,240	800,840	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				