

REPUBLIC OF KENYA



*Enhancing Accountability*

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**REPORT**

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 10 JUN 2025	DAY: TUESDAY
TABLED BY:	HON. NAOMI WAQO, DEPUTY CHIP WHIP
CLERK-AT THE-TABLE:	PERPETUAL MUIGA.

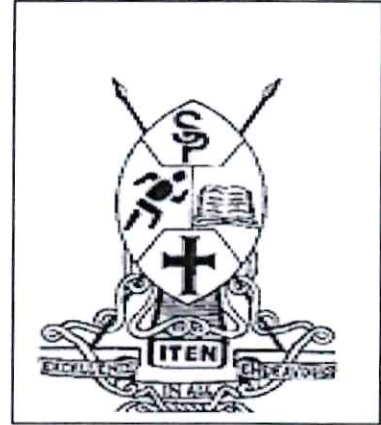
**THE AUDITOR-GENERAL**

**ON**

**ST. PATRICK'S HIGH SCHOOL - ITEN**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

**ELGEYO MARAKWET COUNTY**



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**ST.PATRICK'S HIGH SCHOOL –ITEN**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**

**30<sup>TH</sup> JUNE 2024**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)**

**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**Table of Contents**

	Page
1. Acronyms and Definition of Key Terms .....	ii
2. Key School Information and Management .....	iii
3. Summary Report of Performance of The School .....	viii
4. Statement of School Management Responsibility .....	xiv
5. Report Of The Independent Auditors <i>(To be attached)</i> .....	xv
6. Statement Of Receipts and Payments for the Year Ended 30 <sup>th</sup> June 2024 .....	1
7. Statement of Assets and Liabilities As At 30 <sup>th</sup> June 2024 .....	2
8. Statement of Cash Flows for the Year Ended 30 <sup>th</sup> June 2024 .....	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 <sup>th</sup> June 2024 .....	4
10. Significant Accounting Policies .....	7
11. Notes To the Financial Statements .....	9
12. Annexes .....	18

**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**2. Key School Information and Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Elgeyo Marakwet County, Keiyo North Sub-County.

The school was registered in January 1961 under registration number S2830000416 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 1906 number of students as at 30<sup>th</sup> June 2024. It has 8 streams and 83 teachers of which 05 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. John Chemweno	Chairman	1/4/2022
2	Mr. Peter K. Rotich	Secretary - Principal	1/4/2022
3	Mr. Luke Kiprono	Member	1/4/2022
4	Fr.Richard kimosop	Member	1/4/2022
5	Mr. Kimaiyo Kiprop	Member	1/4/2022
6	Mr. Zephania Chelimo	Member	1/4/2022
7	Ms.Maxmilla Barasa	Member	1/4/2022
8	Mr. Mark Cherop	Member – Rep CEB	1/4/2022
9	Mr. Mark Terwes	Member Rep Teachers	1/4/2022
10	Fr.Richard Kimosop	3 Members - Sponsor	1/4/2022
11	Mrs Charity Kimaiyo	Member - Community	1/4/2022
12	Ms. Rose Kwambai	Member Special Needs	1/4/2022
13	Mr. Wilson Chirchir	Rep Students	1/4/2022

**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

The table below reflects meetings of respective committees of the board that were held by the previous BOM since the newly appointed had not constituted any committee as at the close of the financial year.

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. John Chemweno 2. Peter Rotich 3. Charity kimaiyo 4. Kimaiyo Kiprono 5. Luke Kiprono 6. Teresiah Mbuthia	B.OM Chairman B.OM Secretary B.OM Member PA Chairman Vice Chairman B.OM Member	3/3 3/3 3/3 3/3 3/3 3/3
2	Audit Committee	1. Mark Cherop 2. Peter Rotich 3. Kimaiyo Kiproop 4. Teresia Mbuthia	Chairman B.OM Secretary B.OM Member B.OM Member	2/2 2/2 2/2 2/2
3	Finance, procurement and general purposes Committee	1. Luke Kiprono 2. John Chemweno 3. Peter Rotich 4. Teresia Mbuthia 5. Mark Terwes 6. Rose Kwambai	Chairman Vice Chairman B.OM Secretary B.OM Member B.OM Member B.OM Member	2/2 2/2 2/2 2/2 2/2 2/2

**St. Patrick's high school -Iten**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

4	Academic Committee	1.Wilson Chirchir	Chairman	2/2
		2.Malavi Nathan	Academic sec	2/2
		3.Fr.Richardkimosop	B.OM Member	2/2
		4. Mark Terwes	B.OM Member	2/2
		5. Charity kimaiyo	B.OM Member	2/2
		6.Zephani Chelimo	B.OM Member	2/2
5	Development Committee	1.Luke Kiprono	Chairman	2/2
		2.Julius Karanei	Secretary	2/2
		3. Peter Rotich	B.OM Secretary	2/2
		4. John Chemweno	B.OM Chairman	2/2
		5. Rose Kwambai	B.OM Member	2/2
		6. Kimaiyo Kiprop	B.OM Member	2/2
		7.Rev John Sangut	B.OM Member	2/2
6	Discipline and welfare Committee	1.BroColmO,connell	Chairman	2/2
		2. Peter Rotich	B.OM Secretary	2/2
		3. Rose Kwambai	B.OM Member	2/2
		4. Zephani Chelimo	B.OM Member	2/2
		5.Fr.Richardkimosop	B.OM Member	2/2
		6. Mark Terwes	B.OM Member	2/2

**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mr.Peter K. Rotich	TSC No.347533
2	Deputy Principal	Mr. Julius Karanei	TSC No.349862
3	School Bursar	Mr. Musa Cheruiyot	SPHS/S/054
4	Other (specify)		

**(e) Schools contacts**

Post Office Box: 310-30700 ITEN  
 Telephone: 0715380100  
 E-mail: stpatricksitn@yahoo.com  
 Website:  
 Facebook:  
 Twitter:

**(f) School Bankers**

Provide details of the school bankers.

1. Name of Bank: KCB Bank Description  
 Branch: ITEN  
 Account Number: 1103227246 School Fund  
 Mpesa paybill: B/S:522123 A/C NO: 20226K  
 B/S 522533 A/C :7672147#  
 Postal Address:
2. Name of Bank: KCB Bank  
 Branch: ITEN  
 Account Number: 1103207059 Tuition account
3. Name of Bank: EQUITY Bank  
 Branch: ITEN  
 Account Number: 1530277387933 Infrastructure account
4. Name of Bank: Co-operative Bank  
 Branch: ITEN  
 Account Number: 01139951586800 School Fund account  
 Mpesa paybill: B/S: 400222 A/C NO: 34822#
5. Name of Bank: KCB Bank  
 Branch: ITEN  
 Account Number: 1103209779 Operation account
6. Name of Bank: KCB Bank  
 Branch: ITEN  
 Account Number: 1103223119 Farm account
7. Name of Bank: KCB Bank  
 Branch: ITEN

**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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Account Number: 1133179673      PTA account

8    Name of Bank: EQUITY Bank  
      Branch:       ITEN  
      Account Number: 1530260949205      School Fund account  
      Mpesa paybill.       B/S:247247 A/C NO: 3221#

9.    Name of Bank: ACCESS Bank  
      Branch:       ITEN  
      Account Number.      0180100000006      School Fund account

**6 Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

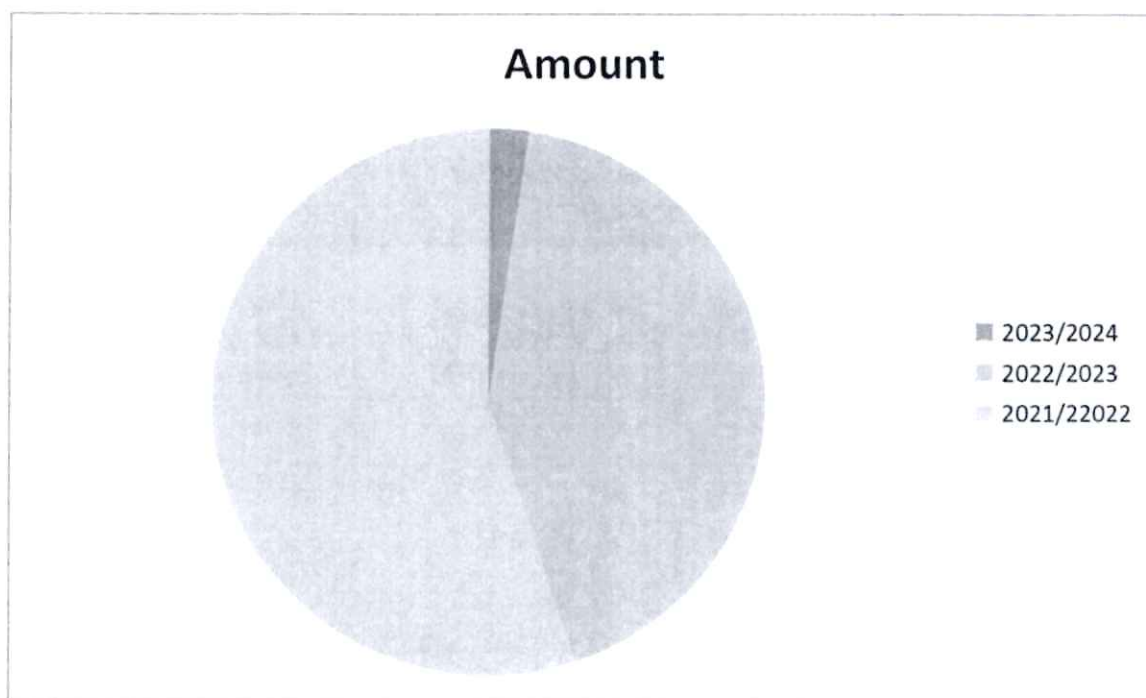
**3. Summary Report of Performance of the School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

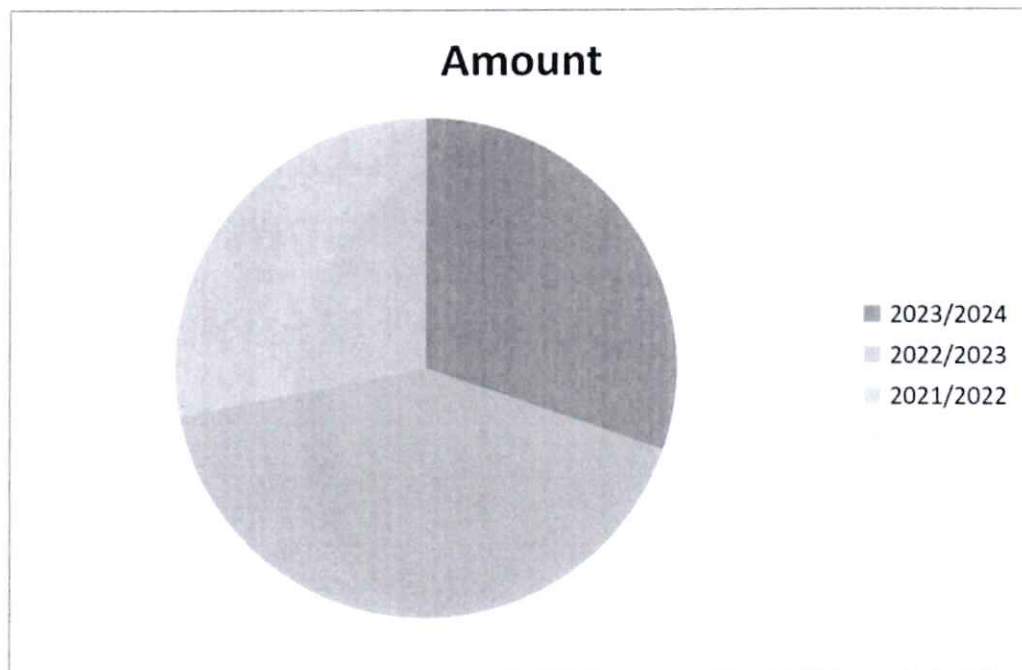
- *Surplus/ deficit for the year and a comparison of the same for the last three years*

<i>Year</i>	<i>2023/2024</i>	<i>2022/2023</i>	<i>2021/2022</i>
<i>Amount Kshs</i>	<i>53,748,630.75</i>	<i>136,193</i>	<i>(11,294,754.40)</i>



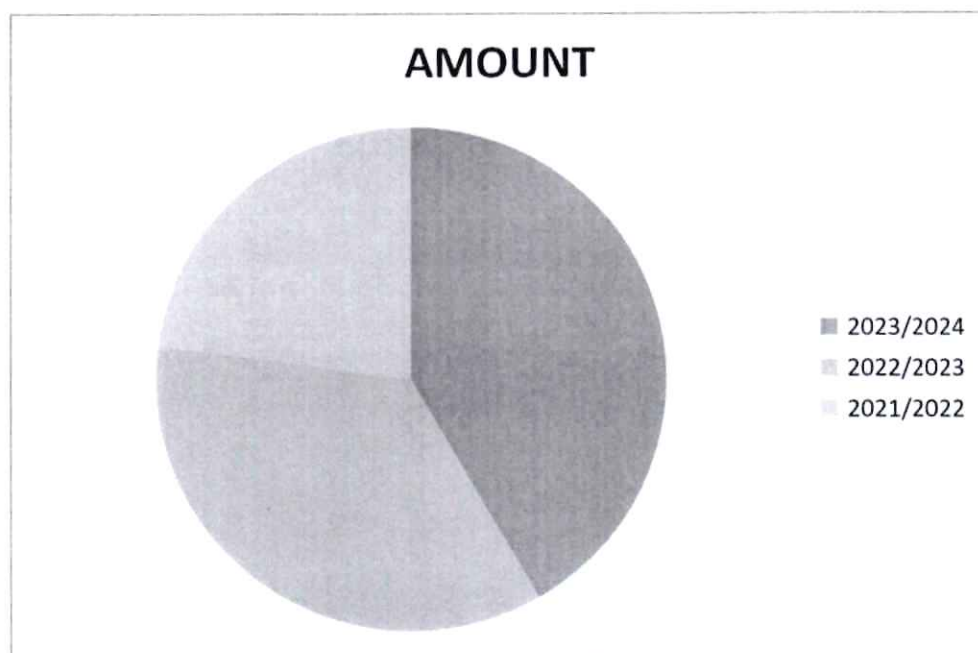
- *Capitation grants from the Ministry of Education for the last three years*

<i>Year</i>	<i>2023/2024</i>	<i>2022/2023</i>	<i>2021/2022</i>
<i>Operation account</i>	<i>15,306,966.00</i>	<i>21,096,178.00</i>	<i>23,458,348.50</i>
<i>Tuition Account</i>	<i>3,892,167.75</i>	<i>4,844,299.00</i>	<i>5,314,373.60</i>
<i>Total</i>	<i>19,199,133.75</i>	<i>25,940,477</i>	<i>28,772,722.10</i>



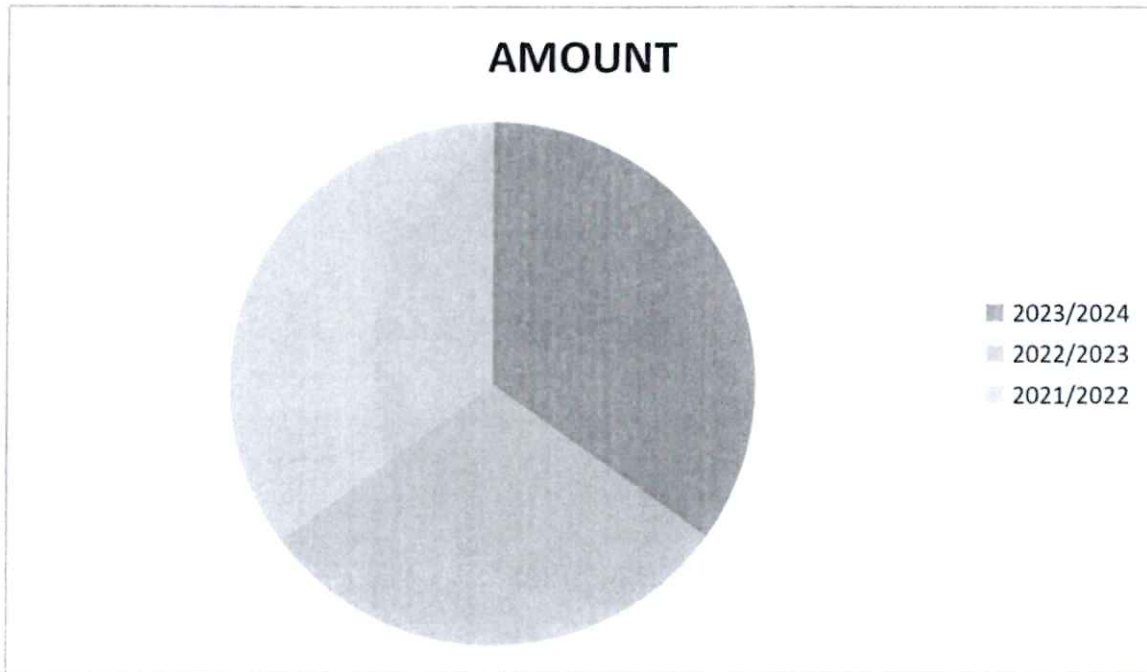
*A three-year overview of growth in other incomes(s) earned by the school*

<i>Year</i>	<i>2023/2024</i>	<i>2022/2023</i>	<i>2021/2022</i>
<i>Amount</i>	<i>123,144,278.10</i>	<i>104,641,421.00</i>	<i>67,447,063.75</i>



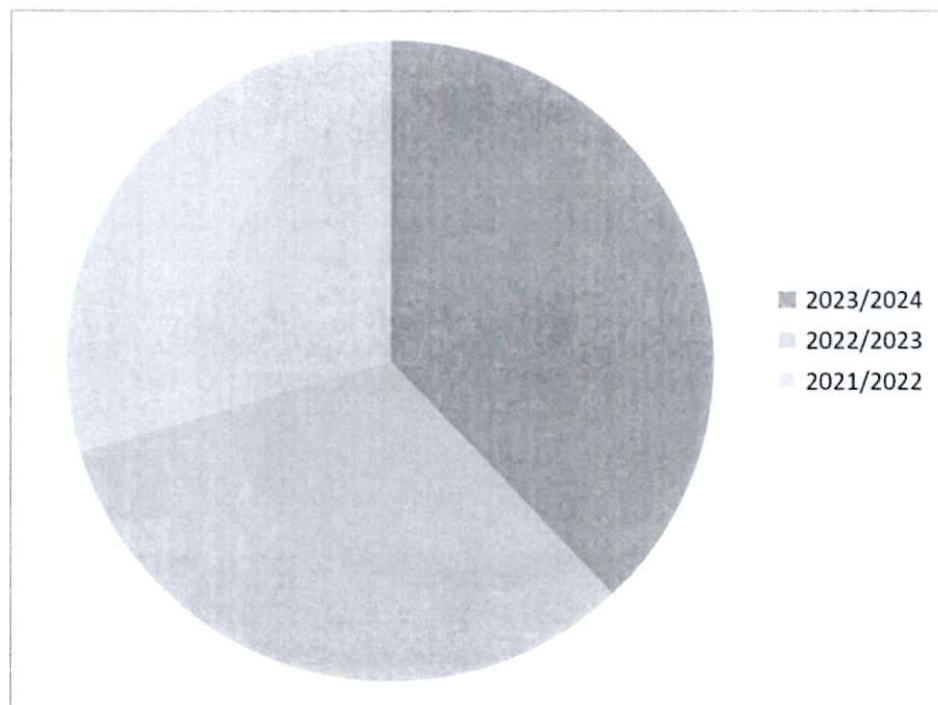
*A three-year overview of growth in expenditure of the school*

<i>Year</i>	<i>2023/2024</i>	<i>2022/2023</i>	<i>2021/2022</i>
<i>Amount Kshs</i>	<i>143,968,304</i>	<i>123,742,836.00</i>	<i>145,406,157</i>



*Movement of debtors and creditors of the school over the last three years*

<i>Year</i>	<i>2023/2024</i>	<i>2022/2023</i>	<i>2021/2022</i>
<i>Debtors</i>	<i>45,050,857.00</i>	<i>40,710,322.10</i>	<i>10,040,180.00</i>
<i>creditor</i>	<i>15,088,890.00</i>	<i>14,516,370.00</i>	<i>9,923,696.00</i>



**b) Teacher Student ratio:**

**St. Patrick's high school -Iten**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

$$\text{Teachers to student ratio} = \frac{\text{Noofstudents}}{\text{Noofteachers}} = \frac{1906}{83} = 1:23$$

*Number of teachers recruited and posted to the school within the year=5*

*Number of teachers that were transferred/ retired during the period=2*

*Number of teachers employed by TSC=78*

*Number employed by BOM=5*

*Teachers per subject in the school.*

SUBJECT	EN G	KIS W	MAT H	CHE M	BI O	PH Y	GE O	HIST	CR E	B/S	AGR I	DD	FR E	CO M	MUS IC
NO OF TSC Teachers	9	11	13	10	12	9	5	5	11	4	5	1	1	1	
BOM	2			2	1										1

**c) The mean score in the KCSE:Target and comment.**

*Performance of the school over the last three years*

Year	No. of student	Target	Actual mean score	Deviation
2023	374	10.0	8.273	-0.086
2022	447	10.5	8.359	+0.3011
2021	399	10.5	8.0579	-0.6511

**Comment: The school performance was fairly good.**

*Number of students that have since transitioned to institution of higher learning.*

Year	2023	2022	2021
Students in institutions of higher learning	312	384	322

**d) Number of Candidates in the 2024KCSE:**

Year	2024	2023	2022	2021
No. of candidates	352	374	447	399

**e) The capacity of the school:**

Facility	Available	Capacity	No.of students	Required	Comment

**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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<i>Classroom</i>	<i>35</i>	<i>55</i>	<i>1906</i>		<i>Adequate</i>
<i>Dormitory</i>	<i>16</i>	<i>200</i>	<i>1906</i>		<i>Adequate</i>
<i>Dining hall</i>	<i>1</i>	<i>700</i>	<i>1906</i>		<i>Inadequate</i>
<i>Laboratory</i>	<i>4</i>	<i>55</i>	<i>1906</i>		<i>Inadequate</i>
<i>Toilets</i>	<i>21</i>	<i>90</i>	<i>1906</i>		<i>Inadequate</i>

**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**f) Development projects carried out by the school:**

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Gate Construction	MIF	100%	3,400,000.00	3,060,000.00	complete
canophy	MIF	100%		255,800	complete
Perimeter wall	PA	100%	5,800,000	5,020,000.00	complete
Kimore Secondary School Administration block	TIG	Ongoing	138,627,980	0	31/12/2024

.....  
 School Principal



2025 5/11/21

**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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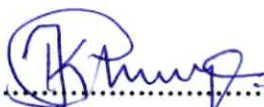
**4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.


The Board of Management of *St.patrick's high school - Iten* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024, and of the school's financial position as at that date.



.....  
**Name:** JOHN CHEMWENO  
**Designation:** Chairman, School Board of Management

**Date:**



APR 21

.....  
**Name:** PETER ROTICH  
**Designation:** School Principal & Secretary to Board of Management

**Date:**



.....  
**Name:** MUSA CHERUOYOT  
**Designation:** Bursar/ Finance Officer

**Date:**



# REPUBLIC OF KENYA

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HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON ST. PATRICK'S HIGH SCHOOL - ITEN FOR THE YEAR ENDED 30 JUNE, 2024 – ELGEYO MARAKWET COUNTY**

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### **Qualified Opinion**

I have audited the accompanying financial statements of St Patrick's High School – Iten set out on pages 1 to 17, which comprise of the statement of financial assets and liabilities

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*Report of the Auditor-General on St. Patrick's High School - Iten for the year ended 30 June, 2024 – Elgeyo Marakwet County*

as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Patrick's High School - Iten as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in Capitation Grants**

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.3,892,168 and Kshs.15,306,966 as disclosed in Notes 1 and 2 to the financial statements respectively. Review of the National Education Management Information System National Education Management Information System capitation disbursements made to the School against the amount received by the School revealed amounts of Kshs.3,892,168 and Kshs.15,306,966 whereas the National Education Management Information System capitation reflects amounts of Kshs.4,232,954 and Kshs.20,559,937 respectively resulting to unexplained variances of Kshs.340,786 and Kshs.5,252,971 respectively.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations of Kshs.3,892,168 and Kshs.15,306,966 respectively, could not be confirmed.

#### **2. Unsupported Cash and Cash Equivalents Balance**

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.52,524,951 as disclosed in Note 10 and 11 to the financial statements. However, the balance was not supported by respective bank reconciliation statements, certificate of bank balances and board of survey as at 30 June, 2024. In addition, the Management maintained only five cashbooks for all ten (10) bank accounts.

In the circumstances, the accuracy, completeness and existence of the bank balance of Kshs.52,524,951 could not be confirmed.

#### **3. Unsupported Accounts Receivables**

The statement of assets and liabilities reflects accounts receivable of Kshs.45,050,857 which includes fees arrears of Kshs.44,680,707 as disclosed in Note 13 to the financial statements. However, the supporting schedules, and issued invoices were not provided for audit review.

In addition, ageing analysis of accounts receivable provided in Note 13b indicates that an amount of Kshs.24,068,277 for fees arrears have been outstanding for over three (3) years and there was no evidence indicating that proper mechanism had been put in place to ensure their recoverability.

In the circumstances, the accuracy and completeness and recoverability of accounts receivable balance of Kshs.45,050,857 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St. Patrick's High School - Iten Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budget and Budgetary Control**

The statement of budget versus actual amount reflects final receipts budget and actual on comparable basis of Kshs.178,842,200 and Kshs.187,715,911 respectively resulting to an overfunding of Kshs.8,873,711 or 5% of the budget. Similarly, the School spent an amount of Kshs.129,191,583 against actual receipts of Kshs.187,715,911 resulting to under-expenditure of Kshs.58,524,328 or 31% of the actual receipts.

The under-absorption affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

#### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, I have determined that there were no other key audit matters to communicate in my report.

#### **Other Matter**

#### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

## **Other Information**

The Management is responsible for the other information set out on page iii to xiv which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the St. Patrick's High School - Iten financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Submission of Financial Statements to the Auditor-General**

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2024 instead the School submitted the financial statement on 25 March, 2025 which is six months later. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. These financial statements have been audited as a result of a proactive initiative by the Auditor-General

In the circumstances, Management was in breach of the law.

#### **2. Unconfirmed Students Enrolment Data**

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.3,892,168 and Kshs.15,306,966 as disclosed in Notes 1 and

2 to the financial statements respectively. Comparison of data from National Education Management and information System (NEMIS) with records from the School revealed that during the financial year 2023/2024, NEMIS reflected one thousand seven hundred and sixty-four (1,764) students while records from the school had one thousand nine hundred (1,900) students, resulting to an underfunding of the School by an amount of Kshs.1,882,603.16. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

### **3. Failure to Transfer Infrastructure Funds from the Operations Bank Account**

The statement of receipts and payments reflects capitation grants for operations of Kshs.15,306,966 as disclosed in Note 2 to the financial statements which was received from the Ministry of Education and credited in the operations bank account. Included in the amount is Kshs.2,438,145 in respect of repairs and maintenance which were not transferred to infrastructure bank account for maintenance and improvement of the School's facilities. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

### **4. Irregularities in Procurement Process of Infrastructure Projects**

The statement of receipts and payments reflects payments for infrastructure amount of Kshs.8,506,130 as disclosed in Note 8 to the financial statements.

Review of procurement of infrastructure projects at Kimore Secondary School undertaken by the St. Patrick's High School, as a mentoring school, revealed that projects with total contract price of Kshs.147,827,980. However, the following procurement irregularities were noted;

- i. Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.
- ii. The tenders were awarded without signed professional opinion.

- iii. The School signed contract of agreements on 20 April, 2023 for Construction of Gate and Gate House and Construction of Perimeter Wall before fourteen days had elapsed following the giving of their notification on 17 April, 2023 contrary to the provisions of Section 135(3) of PPADA, 2015.
- iv. Payments made to various contractors were not supported by Inspection and Acceptance Committee report detailing the works done as per the tendered bills of quantity
- v. Physical verification conducted in the month of April, 2025 revealed that construction of Tuition Block at Kimore Secondary School was still ongoing and the contractor was on site. However, the projects expected completion of 8 December, 2024 had lapsed.

In the circumstances, the Management was in breach of the law and value for money on the projects could not be confirmed.

#### **5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects boarding and school fund amount of Kshs.117,607,423 which includes fee on boarding equipment and stores of Kshs.65,555,302 as disclosed in Note 9 to the financial statements. Review of schedules provided for audit revealed that the School transferred Kshs.708,000 to Kenya Secondary School Heads Association. However, payment vouchers and documentation supporting the expenditure were not provided for review. Further, Kenya Secondary School Heads Association (KSSHA) is a welfare organization that draws its membership from School Principals only. The organization is therefore not defined in Government funding as well as the Public Finance Management Act, 2012 and there is no assurance that it has implemented effective, efficient and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the School was in breach of the law.

#### **6. Non-Compliance with Law on Ethnic Composition**

Review of personnel data revealed that the School had fifty-four (54) employees. However, it was noted that 52 out of 54 or 96% were from the dominant ethnic community. This was contrary to Section 7(2) of the National Cohesion and Integration Act, 2008 which states that no public establishment shall have more than one third of its staff from the same ethnic community.

In the circumstances, the School was in breach of the law.

#### **7. Lack of Approved Staff Establishment**

Review of the School records and interviews carried out with School Management revealed that the school did not have an approved staff establishment and a human resource plan to support achievement of goals and objectives in the strategic plan.

Therefore, optimal staffing levels for all cadre of staff have not been established and the basis for declaring vacancies, advertising and subsequent recruitment could not be confirmed.

In the circumstance, the Management was in breach of the law.

## **8. Lack of School Improvement Plan**

As previously reported, the School did not have an approved School Improvement Plan. This was contrary to Section 2.2. of the Operation Manual from the Ministry of Education which requires schools to identify in every three-year School Improvement Planning Cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, the Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Effectiveness in the Management of Textbooks**

##### **1.1 Inadequate Need Assessment Guiding Distribution of Textbooks to Schools**

The audit established that there was no evidence of instructional need assessment that provided basis for determining the number and subject of instructional material needed by the School. In addition, there was no evidence of School Instructional Materials Selection Committee (SIMSC) that was set up, SIMSC Minute book and Minutes highlighting the needs.

In the circumstances, the existence of internal controls guiding distribution of textbooks could not be confirmed.

### **1.2 Weak System for Managing Textbooks**

Review of the inventory records revealed that the School maintained student card files to record all the text books issued to students at the start of the academic year which were supposed to be returned at the end of the academic year. However, inspection of the School's book store revealed that there was no system to track the books received and issued, which made it difficult to confirm the number of books as at the time of audit in April, 2025.

In the circumstances, effectiveness of the internal control system for management of textbooks could not be ascertained.

## **2. Weak Inventory Management**

Note 19 of the financial statements reflects Kshs.4,449,400 in respect to inventory balance as at 30 June, 2024. Review of the store's ledgers maintained revealed that the School procured food items, office stationery and supplies, drugs and sports supplies for its operation that were received and recorded in the stores before being dispensed to various departments. However, the stock take was not conducted as at 30 June, 2024 to confirm the reported balance of Kshs.4,449,400.

In the circumstances, the effectiveness of internal controls for management of inventory could not be confirmed.

## **3. Lack of Fixed Asset Register**

Annex 2 to the financial statement reflects Nil balance for fixed assets. However, review of records revealed that the School had various assets which include; land, buildings and structures, motor vehicles, office equipment, furniture and fittings, ICT equipment and ICT assets, tools and apparatus, textbooks, other machinery and equipment and intangible assets. However, the assets were not valued. In addition, Management did not maintain an asset register which indicates the date of acquisition, detailed serial and tagging numbers and cost or valuation amount.

In the circumstances, lack of a comprehensive fixed asset register may lead to loss of assets and inaccurate disclosure in financial statements.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of the Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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*Report of The Auditor-General on St. Patrick's High School - Iten for the year ended 30 June, 2024 – Elgeyo Marakwet County*

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**23 May, 2025**

St. Patrick's high school -Iten  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

6. Statement Of Receipts and Payments for the Year Ended 30<sup>th</sup> June 2024

Description of Vote Head	Note	2022 - 2023	2023 - 2024
		Kshs	Kshs
<b>Receipts</b>			
Government grants for tuition	1	3,892,167.75	4,844,299
Government grants for operations	2	15,306,966.00	21,096,178
Government Grants for Infrastructure	3	50,000,000.00	-
School Fund Income- Parents' Contributions	4	119,986,791.00	99,005,859
Miscellaneous Incomes	5	8,530,435.00	5,635,562
<b>Total Receipts</b>		<b>197,716,359.75</b>	<b>130,581,898</b>
<b>Payments</b>			
Payments for Tuition	6	2,559,786.00	4,748,536
Payments for operations	7	15,294,785.00	21,101,813
Payments for Infrastructure	8	8,506,130.00	-
Boarding and school fund payments	9	117,607,028.00	104,595,356
<b>Total Payments</b>		<b>143,967,729.00</b>	<b>130,445,705</b>
<b>Surplus/Deficit</b>		<b>53,748,630.75</b>	<b>136,193</b>

The school financial statements were approved on \_\_\_\_\_ 2024 and signed by:



Name: **JOHN OTIENO**  
Chair BOM

Date:



Name: **PETER ROTICH**  
School Principal/ Secretary to  
BOM

Date:



Name: **MUSTA CHERUIYOT**  
Bursar/ Finance Officer

Date:

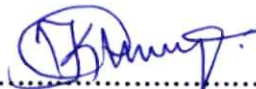


St. Patrick's high school -Iten  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

7. Statement of Assets and Liabilities as at 30<sup>th</sup> June 2024

Description	Note	2023-2024 Kshs	2022-2023 Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	52,510,143.00	2,613,808.00
Cash balances	11	14,808.00	17,440.00
Short term investments	12		
<b>Total cash and cash equivalent</b>		<b>52,524,951.00</b>	<b>2,631,248.00</b>
Account's receivables	13	45,050,857.00	40,710,322.10
<b>Total financial assets (a)</b>		<b>97,662,721.00</b>	<b>43,341,570.10</b>
<b>Financial liabilities</b>			
Accounts payables	14	15,088,890.00	14,516,370.00
<b>Total Financial Liabilities (b)</b>		<b>15,088,890.00</b>	<b>14,516,370.00</b>
<b>Net financial assets (a-b)</b>		<b>82,573,831.00</b>	<b>28,825,200.10</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	28,825,200.00	(1,026,718.00)
Surplus/deficit for the year		53,748,630.75	136,193.00
Prior Year Adjustment			29,715,725.00
<b>Net Assets</b>		<b>82,573,831.00</b>	<b>28,825,200.10</b>

The school's financial statements were approved on \_\_\_\_\_ 2024 and signed by:

  
.....


Name: **John Chemweno**  
Chair BOM

Date:

  
.....

Name: **Peter Rotich**  
School Principal/ Secretary to BOM

Date:

  
.....

Name: **Musa Cheruiyot**  
Bursar/ Finance Officer

Date:



**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024**

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
<b>Receipts from operating activities</b>		
Government grants for Tuition	3,892,167	4,844,290
Government grants for Operations	15,306,966	21,096,178
Government grants for Infrastructure	50,000,000	-
School fund income- Parents contributions/ fees	109,986,791	99,002,859
school fund income- other receipts	4,529,987	5,635,562
<b>Total Receipts</b>	<b>183,715,911</b>	<b>130,578,889</b>
<b>Payments</b>		
Cash outflows for Tuition	2,559,786	4,748,536
Cash outflows for operations	15,541,313	21,101,813
Cash outflows for Boarding /Lunch and school fund	108,484,354	104,595,356
<b>Total payments</b>	<b>126,585,453</b>	<b>130,445,705</b>
<b>Net cash inflow/outflow from operating activities</b>	<b>57,130,458</b>	<b>133,184</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Assets	(8,506,130)	(6,853,967)
<b>Net cash inflows/outflows from Investing Activities</b>	<b>(8,506,130)</b>	<b>(6,853,967)</b>
<b>NET CASHFLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings/ loans	4,000,000	5,899,550
Repayment of principal borrowings	(2,640,703)	-
<b>Net cash inflows/outflows from Financing Activities</b>	<b>1,359,297</b>	<b>5,899,550</b>
<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT</b>	<b>49,983,625</b>	<b>(821,233)</b>
Cash and cash equivalent at BEGINNING of the year	2,628,239	3,449,472
<b>Cash and cash equivalent at END of the year</b>	<b>52,611,864</b>	<b>2,628,239</b>

The school's financial statements were approved on \_\_\_\_\_ 2024 and signed by:

Name:   
**JOHN CHEMWENO**

Name:   
**PETER ROTICH**  
 School Principal/ Secretary to

Name:   
**MULI CHERUIYOT**

Chair BOM

BOM

Bursar/ Finance Officer

Date:

Date:

Date:



St. Patrick's high school -Iten  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	f=d/c %
<b>RECEIPTS</b>					
<b>(1) Capitation Grant on Tuition</b>					
Text	232,140	0	232,140	231,700	100
Reference Materials	330,000	0	330,000	232,140	70
Exercise Books	2,970,000	0	2,970,000	604,110	20
Laboratory Equipment	1,320,000	63,140	1,383,140	1,383,140	100
Internal Exams	247,500	193,514	441,014	431,443	98
Teaching / Learning Materials	528,000	481,635	1,009,635	1,009,635	100
Exams And Assessment	989810	0	989,810	-	-
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments	6,589,300	-	6,589,300	5,968,340	91
Repairs And Maintenance	1,250,000	-	1,250,000	2,438,145	195
Local Transport / Travelling	1,704,450	-	1,704,450	371,300	22
Electricity And Water	1,716,000	-	1,716,000	2,430,600	142
Medical	3,300,000	-	3,300,000	474,381	14
Administration Costs	2,708,700	853,069	3,561,769	2,717,800	76
Activity	2,475,000	-	2,475,000	906,400	37
<b>3) FDSE for Infrastructure</b>					
Maintenance &Improvement MoE	9,400,000		9,400,000	-	-
M&I parents' contribution	-		-	-	-
Economic Stimulus Programs	-		-		
Transition Infrastructure Grants	-		-	50,000,000	-
Administration Block	-		-		
<b>(4) Fees Charged on Parents</b>					
Personnel emoluments	6,589,300	2,333,310	8,922,610	8,922,610	100
Repairs and maintenance	3,300,000	-	3,300,000	2,963,323	90
Local transport / travelling	2,012,000	473,036	2,485,036	2,485,036	100
Electricity and water	4,200,000	3,680,790	7,880,790	7,880,790	100
Medical	0	-	-	-	-
Administration costs	2,708,700	4,185,291	6,893,991	6,893,991	100
Activity	1,316,700	-	1,316,700	1,258,488	96

**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Fee on Boarding Equipment and Stores	69,389,550	12,314,765	81,704,315	58,592,065	72
PA Expenses	20,000,000	-	20,000,000	20,990,039	100
<b>5) Miscellaneous income</b>					
Rent Income	250,000	-	250,000	308,450	123
Income from farming activities	3,286,500	-	3,286,500	3,403,685	104
insurance compensation	0	-	-	-	
income from posho mill	0	-	-	-	
income from Bus Hire	300,000	-	300,000	818,300	273
Fee for Hire of Ground and Equipment	150,000	-	150,000	-	-
Interest Income	0	-	-	-	
Incomen from any other Investment	1,000,000	-	1,000,000	-	-
Loans/Borrowings	4,000,000	-	4,000,000	4,000,000	100
<b>TOTAL INCOME</b>	<b>154,263,650</b>	<b>24,578,550</b>	<b>178,842,200</b>	<b>187,715,911</b>	<b>105</b>
<b>(6) Expenditure For Tuition</b>					
Textbooks	1,438,965	-	1,438,965	150,000	10
Library	730,000	-	730,000	87,100	12
Exercise Books	2,970,000	-	2,970,000	475,000	16
Laboratory Equipment	1,320,000	-	1,320,000	917,411	70
Exams And Assessment	247,500	738,289	985,789	521,957	53
Teaching / Learning Materials	528,000	-	528,000	408,318	77
Chalks	3,135	-	3,135	-	-
Teachers Guide	330,000	-	330,000	-	-
<b>(7) Expenditure For Operations</b>					
Personnel Emoluments	6,589,300	-	6,589,300	3,280,357	50
Administration Costs	1,250,000	853,069	2,103,069	1,449,950	69
Repairs, Maintenance and Improvements	1,704,450	-	1,704,450	2,103,069	123
Local Transport / Travelling	1,716,000	-	1,716,000	512,576	30
Electricity And Water	3,300,000	-	3,300,000	1,066,800	32
Medical	2,708,700	-	2,708,700	511,161	19
Activity Expenses	2,475,000	-	2,475,000	717,400	29
<b>(8) Expenditure for Infrastructure</b>					
Construction of Gate	3,400,000	-	3,400,000	3,060,000	90
Construction of Perimeter	5,800,000	-	5,800,000	5,020,000	87

**St. Patrick's high school -Iten**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

wall					
Construction of Canopy	-	-	-	255,800	100
Others	200,000	-	200,000	170,330	85
<b>(9) Expenditure For School fund/Lunch/Boarding</b>					
Personnel Emoluments	6,589,300	2,333,310	8,922,610	10,321,584	116
Repairs, Maintenance and Improvements	3,300,000	-	3,300,000	6,479,605	196
Local Transport / Travelling	2,012,000	473,036	2,485,036	851,410	34
Electricity, Water and Conservancy	4,200,000	3,680,790	7,880,790	3,889,276	49
Administration Costs	2,708,700	4,185,291	6,893,991	4,474,640	65
Activity	1,316,700		1,316,700	942,440	72
Boarding Equipment and Stores	69,989,400	12,314,765	82,304,165	57,433,428	70
Expenditure For Income Generating Activity	3,436,500		3,436,500	2,475,510	72
Loan repayment	4,000,000	-	4,000,000	2,640,703	66
T&R Expenses			-	212,000	100
PA Expenses	20,000,000		20,000,000	18,763,758	94
<b>Totals</b>	<b>154,263,650</b>	<b>24,578,550</b>	<b>178,842,200</b>	<b>129,191,583</b>	<b>72</b>

**10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.

St. Patrick's high school -Iten  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Library	231,700	-
Text books	232,140	543,149
Exercise books	604,110	963,400
Laboratory Equipments	1,383,140	3,337,750
Internal exams	431,443	-
Teaching/learning materials	1,009,635	-
others- specify	-	-
<b>Total</b>	<b>3,892,168</b>	<b>4,844,299</b>

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	5,968,340	7,108,318
Repairs and maiteinance	2,438,145	8,767,400
Local transport / travelling	371,300	960,480
Electricity and water	2,430,600	960,480
Medical	474,381	1,126,490
Administration costs	2,717,800	2,173,010
Activity	906,400	-
Other Vote Heads	-	-
<b>Total</b>	<b>15,306,966</b>	<b>21,096,178</b>

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement MOE	-	-
M&I Parents Contribution	-	-
Transition Infrastructure Grants	50,000,000	-
<b>Total</b>	<b>50,000,000</b>	<b>-</b>

St. Patrick's high school -Iten  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	8,922,610	11,530,717
Repairs and maintenance	2,963,323	-
Local transport / travelling	2,485,036	2,978,729
Electricity and water	7,880,790	3,010,192
Medical	-	-
Administration costs	6,893,991	-
Activity	1,258,488	286,776
Fee on Boarding Equipment and stores	68,592,514	76,638,783
PA & IGA Activities	20,990,039	4,560,662
<b>Total</b>	<b>119,986,791</b>	<b>99,005,859</b>

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	308,450	-
Income from farming activities	3,403,685	5,635,562
income from Bus Hire	818,300	-
Loans/Borrowings	4,000,000	-
<b>Total</b>	<b>8,530,435</b>	<b>5,635,562</b>

6 Payment for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise books	475,000	1,625,046
Text books/Library	150,000	911,240
Library	87,100	440,320
Laboratory Equipments	917,411	877,050
Teaching/learning materials	408,318	673,010
Exams and Assessments	521,957	221,870
Teachers Guide	-	-
Bank charges	-	-
others- specify	-	-
<b>Total</b>	<b>2,559,786</b>	<b>4,748,536</b>

**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**7 Payment for Operations**

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	3,280,357	5,502,811
Administration costs	1,449,950	1,830,452
Repairs and maintenance & Improvements	2,103,069	8,344,300
Local transport / travelling	512,576	1,247,360
Electricity and water	1,066,800	421,030
Medical	264,633	-
Activity	717,400	4,176,890
Maintenance & Improvement	5,900,000	-
<b>TOTAL</b>	<b>15,294,785</b>	<b>21,101,813</b>

**8 Payment for Infrastructure**

Description	2023-2024	2022-2023
	Kshs	Kshs
Gate Construction	3,060,000	-
Canopy	255,800	-
Perimeter Wall	5,020,000	-
others	170,330	-
<b>TOTAL</b>	<b>8,506,130</b>	<b>-</b>

**9 Boarding and School Fund Payments**

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	10,321,584	12,304,309
Repairs and maintenance & Improvements	6,479,605	3,225,740
Local transport / travelling	851,410	1,081,120
Electricity and water	3,889,276	6,637,944
Activity	942,440	816,291
Administration costs	5,475,440	5,537,438
Expenses on Income Generating Activities ** (FARM)	2,475,510	4,312,803
Expenses on Boarding Equipment and stores	65,555,302	63,333,089
T & R Expenses	212,000	-
Loan Repayment	2,640,703	-
PA Activities	18,763,758	7,346,622
<b>TOTAL</b>	<b>117,607,028</b>	<b>104,595,356</b>

**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**10 Bank Accounts**

Account Name & Currency	Status	Bank Account	2023-2024	2022-2023
	Active/Dor mant	Number	Kshs	Kshs
Tuition Account	active	1103207059	1,364,843	254,771
Operations Account	active	1103209779	47,300	35,119
School Fund Account/Boarding	active	1103227246	251,224	1,830,260
School Fund Account/Boarding	active	1139951586800	93,855	-
School Fund Account/Boarding	active	1530260946205	110,893	-
TIG Kimore Secondary School	active		49,753,463	-
Income Generating Activities Account	active	1133179673	48,058	318,351
Infrastructural Account	active	1530277387933	159,100	37,847
Farm Account	active	1103223119	768,320	137,460
<b>Total</b>			<b>52,597,056</b>	<b>2,613,808</b>

**11 Cash In Hand**

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	14,808	17,440.00
<b>Total</b>	<b>14,808</b>	<b>17,440.00</b>

**12 Short Term Investments**

Description	<i>Insert Current FY</i>	<i>Insert Comparative FY</i>
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**13 Accounts Receivable**

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees arrears	44,680,707	40,710,322
<b>Other non-fees receivables</b>		
Rent arrears	370,150	-
<b>Total</b>	<b>45,050,857</b>	<b>40,710,322</b>

**13 b) Ageing Analysis of Accounts Receivable**

Description	2023-2024		2022-2023	
	Kshs	% of the Total	Kshs	% of the Total
Less than 1 Year	12,871,020	29	10,994,597	27
Between 1-2 Years	6,901,230	15	12,184,055	30
Between 2-3 Years	840,180	2	17,531,670	43
Over 3 Years	24,068,277	54	-	-
<b>Total</b>	<b>44,680,707</b>		<b>40,710,322</b>	

**14 Accounts Payable**

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	12,336,540	14,516,370
Prepaid fees	1,832,350	-
Rentention Monies	920,000	
Unpaid salaries and statutory deductions		
Caution Money		
Unawarded Bursary	-	-
<b>Total</b>	<b>15,088,890</b>	<b>14,516,370</b>

St. Patrick's high school -Iten  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs	% of the Total	Kshs	% of the Total
1 Year and Less	12,336,540	100	14,516,370	100
Between 1-2 Years	-	-	-	-
3 Year and Above	-	-	-	-
<b>Total</b>	<b>12,336,540</b>		<b>14,516,370</b>	

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank balances	2,613,808	3,436,812
Cash balances	17,440	12,660
Short Term Investments	-	-
Receivables	40,710,322	24,278,983
Payables	(14,516,370)	(16,436,456)
<b>Total</b>	<b>28,825,200</b>	<b>11,291,999</b>

**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**17 Biological assets**

Description	Numbers	2023/2024	2022/2023
		Kshs	Kshs
Cattle	52	2,496,000	-
Sheep	14	56,000	-
Trees	1500	750,000	-
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Others (specify)			-
<b>Total</b>		<b>3,302,000</b>	<b>-</b>

**18 Borrowings**

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	4,000,000	-
Repayments during the year	(2,640,703)	-
<b>Balance at the end of the year</b>	<b>1,359,297</b>	<b>-</b>

**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**Other important disclosure notes**

**19 Stock/ Inventory**

<b>Description</b>	<b>2023/2024</b>	<b>2022/2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Food stuffs	2,300,000.00	1,589,800.00
Lab consumables	931,000.00	1,010,560.00
Farm produce	1,200,000.00	1,645,765.00
Medication	18,400.00	1,346,789.00
Construction Materials	-	-
Others (specify)	-	-
	<b>4,449,400.00</b>	<b>5,592,914.00</b>

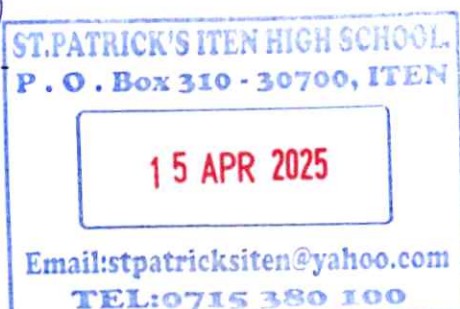
**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**20 Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Unsupported Accounts Receivables	Management to avail supporting documents	Unresolved	June 2025
2.	Unsupported Accounts Payables	Management to avail supporting documents	Unresolved	June 2025
3.	Unsupported Cash and Cash Equivalents	Management to avail supporting documents	Unresolved	June 2025
4.	Unsupported Payments	Management to avail supporting documents	Unresolved	June 2025
5.	Failure to Open a Separate Bank Account	Management will open a separate bank account	Unresolved	June 2025
6.	Late Submission of Financial statements for audit	Management to adhere to law	Unresolved	June 2025
7.	Failure to prepare school improvement plan	Management will prepare the plan	Unresolved	June 2025
8.	Ineventory Management	School Management to avail supporting documents	Unresolved	June 2025
9.	Lack of fixed Asset Register	Management have a fixed asset register	Unresolved	June 2025
10.	Lack of a Risk Management Policy	Management has started working on the policy	Unresolved	June 2025
11.	Lack of a disaster Management Committee	The school now has a disaster Management Committee	Resolved	
12.	Lack of Internal Audit Function and Audit Committee	The School has Audit committee	Unresolved	June 2025

Sign and Date  
Principal

**St. Patrick's high school -Iten**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**12. Annexes**

**Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY 2023/2024	Outstanding Balance Comparative FY 2022/2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>				12,336,540	14,516,370	
4.						
5.						
<b>Sub-Total</b>				12,336,540	14,516,370	
<b>Supply Of Services</b>						
6.						
7.						
8.						
<b>Sub-Total</b>						
<b>Grand Total</b>				12,336,540	14,516,370	

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St. Patrick's high school -Iten

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 20XX
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
<b>Total</b>				