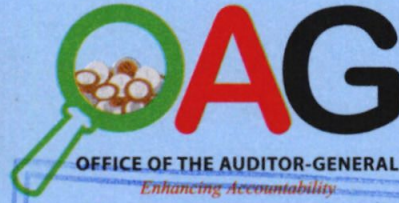


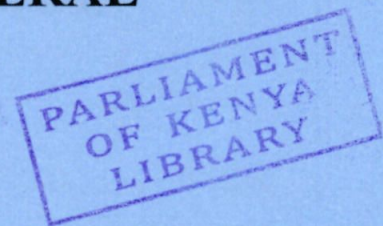
REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY PAPERS LAID	
REPORT: 29 JUL 2026	DAY. WED.
TABLED BY:	Hon. Robert Pukusu
OF	J. Kimani.

THE AUDITOR-GENERAL

ON



MARAA GIRLS SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

MERU COUNTY

Revised 30th June 2024.



MARAA GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

MARAA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Meru County, Imenti South Sub-County

The school was registered in 8/04/2010 under registration number GP/A8511/10 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a boarding school and had 495 number of students as at 30th June 2024. It has 4 streams and 30 teachers of which none of the teacher is employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr.James Kimathi Mugambi	Chairman	10/06/2022
2	Mrs.Lucy K Mujuri	Secretary- Principal	10/06/2022
3	Rev Charles muuia	Member	10/06/2022
4	Mr Jeremy kiogora	PTA chairpeson	10/06/2022
5	Eng.Eric Murithi	Member	10/06/2022
6	Dr.Hellen Guantai	Member	10/06/2022
7	Mr Jimton kimathi	Member	10/06/2022
8	Mr.Geofrey Muthomi	Member	10/06/2022
9	Mrs.Vivian Mwiti	Member Rep Teachers	10/06/2022
10	Mr.Edward Mwirigi	Member	10/06/2022
11	Mr.Mugambi Nkanata	Member	10/06/2022
12	Rev Stephen murithi	Member	10/06/2022
13	Mrs Grace kaimuri	Member	10/06/2022
14	Dr Cecilia mbae	Member	10/06/2022
15	Mrs. Teresa Kinoti	Member	10/06/2022
16	Mr Aloise marete	Member	10/06/2022
17	Mr.Mutura Mworio	Member	10/06/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr James kimathi Ms fridah kagwiria Geofrey muthomi Lucy k mujuri		3/3 3/3 3/3 3/3
2	Audit Committee	Rev. Stephen murithi Mr geofrey muthomi Eng Eric murithi	Chairperson member Member	1/1 1/1 1/1 1/1
3	Finance,procurement and general purposes Committee	Mr aloise marete Mr. Jeremy kiogora Mr jimton kimathi	Chairperson member Member	1/1 1/1 1/1 1/1
	Academic Committee	Dr. Cecilia mbae Mr francis mutura Mr edward mwirigi	Chairperson member Member	1/1 1/1 1/1

5	Discipline, ethics and integrity committee	Dr. Hellen Guantai Mr. mugambi nkanata Rev. charles muuria.	Chairperson Member Member	1/1 1/1 1/1
7	Adhoc Committee (if any during the year)	Mr. Josphat Getuno Ms. Ann Kagendo Edith Kajuju Mrs. Teresa Kinoti Mrs. Edith Mutwiri Mr. Ndatho	Tender Opening Chairman Secretary Tender Opening Member Tender Evaluation Chairperson Secretary Tender Valuation Member	1/1 3/3 3/3 3/3 3/3 3/3

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	MRS. LUCY K. MUJURI	352915
2	Deputy Principal	MRS. TERESA KINOTI	390535
3	School Bursar	EDITH KAJUJU	1D NO.27095523

(e) Schools contacts

Post Office Box: 383-60202
Telephone: 0725792532
E-mail: maraagirls383@gmail.com

(f) School Bankers

The school operated 5 number of bank accounts in the following banks:

1. Name of Bank: EQUITY BANK
Branch: NKUBU
Account Number: 0370293916788
SCHOOL FUND ACCOUNT
2. Name of Bank: EQUITY BANK
Branch: NKUBU
Account Number: 0370297291268
INFRASTRUCTURE ACCOUNT
3. Name of Bank: EQUITY BANK
Branch: NKUBU
Account Number: 0370291806525
OPERATION ACCOUNT
4. Name of Bank: EQUITY BANK
Branch: NKUBU
Account Number: 0370291348579
TUITION ACCOUNT
5. Name of Bank: EQUITY BANK
Branch: NKUBU
Account Number: 0370278967234
CDF ACCOUNT
6. MPESA Pay Bill No. 383000 attached to School fund A/C NO.0370293916788

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

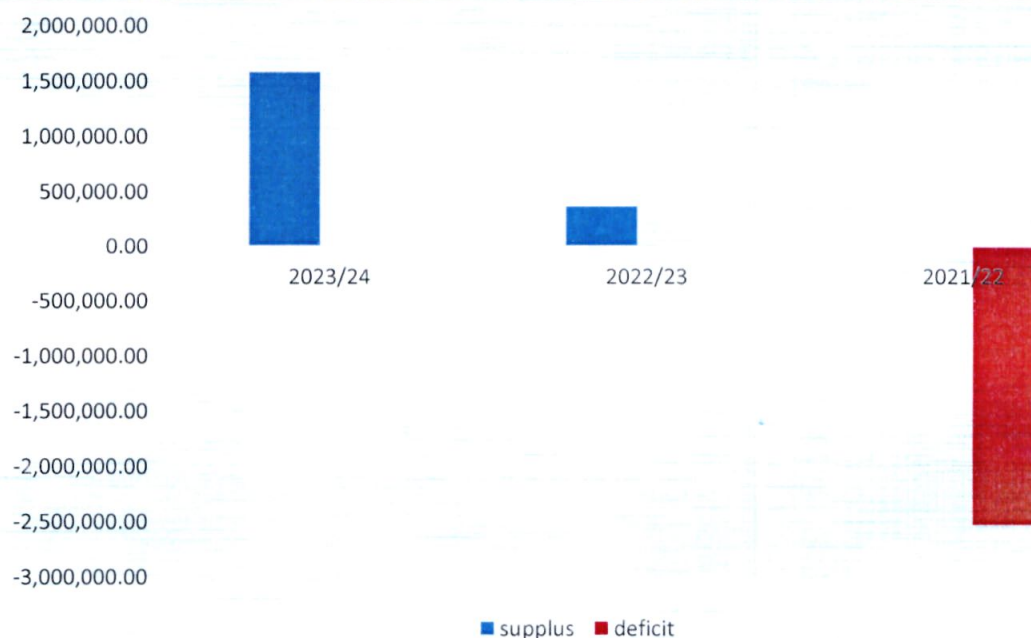
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years

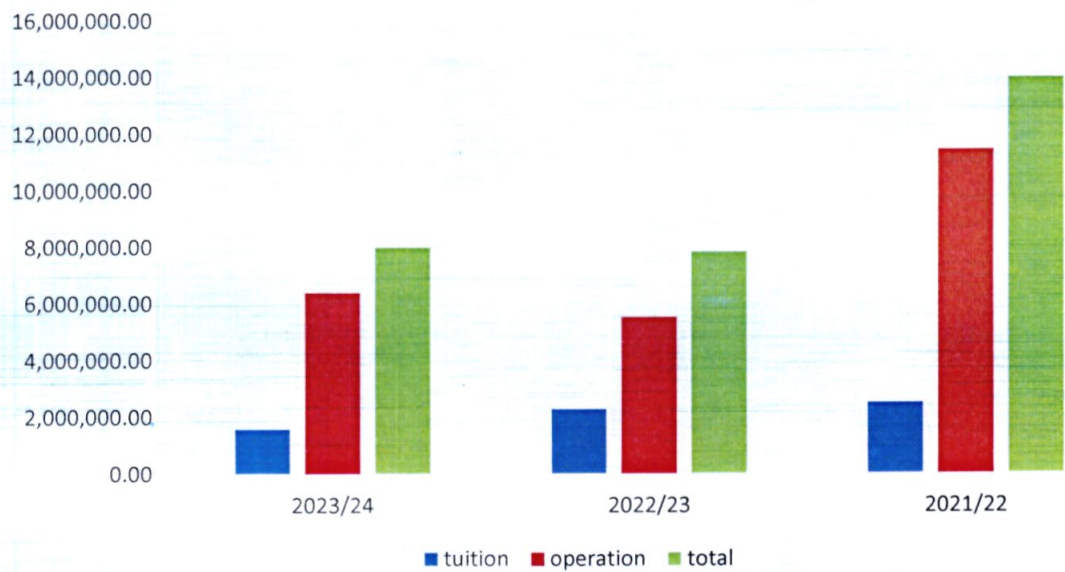
2023/2024	2022/2023	2021/2022
1,578,089.00	364,135.00	(2,529,272.00)



- Capitation grants from the Ministry of Education for the last three years

	2023/2024	2022/2023	2021/2022
<i>TUITION A/C</i>	1,604,051.00	2,314,284.00	2,532,387.00
<i>OPERATION A/C</i>	6,425,687.00	5,560,104.00	11,467,225.00
<i>TOTAL</i>	8,029,738.00	7,874,388.00	13,999,612.00

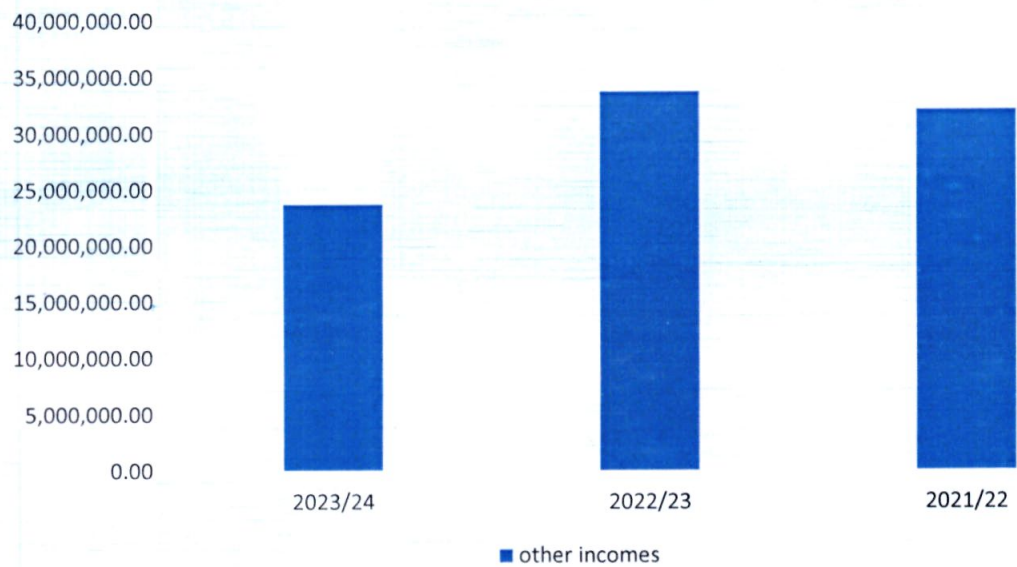
Chart Title



- A three-year overview of growth of other income(s) earned by the school.

2023/2024	2022/2023	2021/2022
23,771,544.00	33,821,797.00	32,220,431.00

other incomes

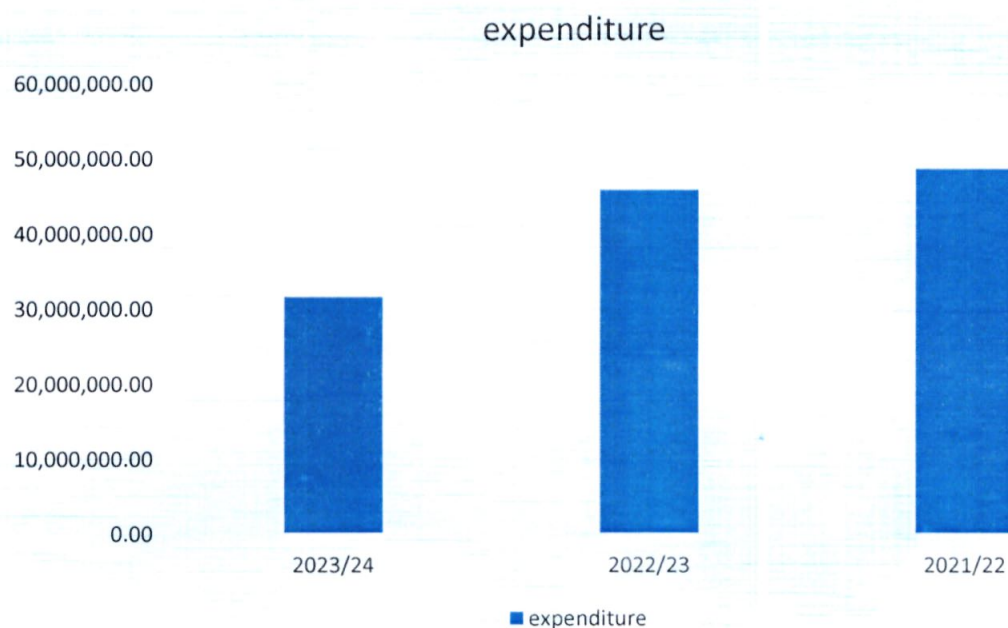


MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

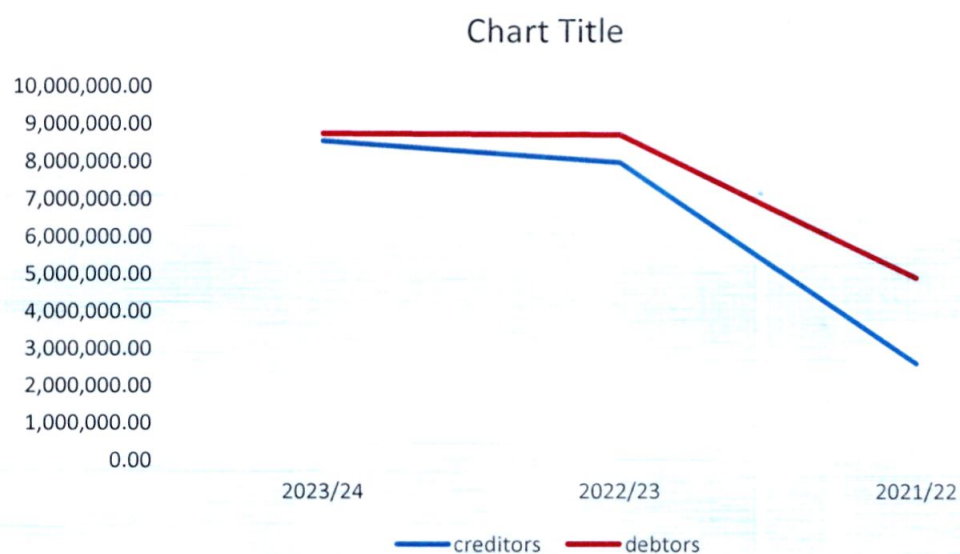
- A three-year overview of growth in expenditure of the school

2023/2024	2022/2023	2021/2022
31,673,193.00	45,932,050.00	48,749,315.00



- Movement of debtors and creditors of the school over the last three years

	2023/2024	2022/2023	2021/2022
DEBTORS	8,722,350.00	8,672,505.00	4,865,394.00
CREDITORS	8,532,898.00	7,947,333.00	2,574,508.00



b) Teacher Student ratio:

Teachers student ratio	490/30	1 : 16	
No. Of teachers recruited		1	
No. Of teachers transferred/Retired		1	
No. Of BOM teachers		0	
No. Of TSC teachers		30	

c) The mean score in the 2023 KCSE:

Year	Entry	Targent Mean Score	Mean Score	Mean Grade	Transition(C+ And Above)	Remarks
2023-2024	159	C+	5.4	C-	35	Target not achieve
2022-2023	159	C+	5.3	C-	18	Target Not Achieved
2021-2022	75	C-	5.0946	C-	14	Target Not Achieved

d) Number of Candidates in the 2023 KCSE:

Year	Entry
2023-2024	159
2022-2023	149
2021-2022	75

e) The capacity of the school:

YEAR	DORMITORIES	DINNING HALL	LABOROTORIES	TOILETS	NUMBER OF STUDENTS
2023-2024	4	1	2	30	495
2022-2023	4	1	2	30	580
2021-2022	4	1	2	30	680

f) Development projects carried out by the school:

S/n	Project name	Source of fund	Initial cost BQ	Amount spent	Status	Expected completion time
1	classroom	MOE/Parents	10,567,286	5,438,775	COMPLETE	2024 December


.....
School Principal

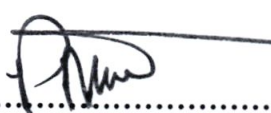
Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Maraa Girls' Secondary school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

Sign

Name: Patrick Muhembu K.

Designation: Chairman, School Board of Management

Date: 15/4/2026

Sign

Name: Lucy K. MUTORU

Designation: School Principal & Secretary to Board of Management

Date: 15/4/2026

Sign

Name: Esther E. MBUGO

Designation: Bursar/ Finance Officer

Date: 15/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MARAA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient, and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Maraa Girls Secondary School – Meru County set out on pages 1 to 20, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35

of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Maraa Girls Secondary School – Meru County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.4,830,437 which includes cash balance of Kshs.43,881 as disclosed in Note 11 to the financial statements. However, cash survey reports were not provided for audit review. Further, bank account numbers and status (active/dormant) were not disclosed in Note 10 to the financial statements.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.4,830,437 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Maraa Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.44,137,400 and Kshs.33,251,282 respectively, resulting in an under-funding of Kshs.10,886,118 or 24% of the budget. Similarly, the School spent Kshs.31,673,193 against actual receipts amount of Kshs.33,251,282 leading to under-utilization of Kshs.1,578,089.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter

described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page III to XII which comprise of Key School Information and Management, The Board of Directors, Management Team, Chairman's Statement, Summary Report of Performance of the School, and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Long Outstanding Payables

The financial statement and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.8,532,898. However, included in the balance are trade payables balance of Kshs.1,847,276 which had been outstanding for more than one (1) year, and risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

2. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 25 March, 2025 instead of the statutory deadline of 30 September, 2024. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2024 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

3. Lack of a School Improvement Plan

During the year under review, the School did not have an Approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, the strategic vision of performance improvement could not be confirmed.

4. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities.

i) Lack of Professional Opinion

Review of the procurement process revealed that there was no professional opinion from the Head of Supply Chain Management for any of the tenders awarded during the year. This contravened the provision of Regulation 79(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that, upon receipt of the evaluation report and professional opinion, the accounting officer shall take into account the contents of the professional opinion and shall within a day, in writing approve award to the successful tenderer.

ii) Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

iii) Unstructured Procurement Processes

Review of procurement of goods and services revealed absence of budgets, need analysis reports, procurement plans, failure to advertise, wrong choice of procurement methods and failure to comply with evaluation regulations.

iv) Weaknesses in Record Keeping

During the year, the school failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Long Outstanding Receivables

The financial statement and as disclosed in Note 13 to the financial statements reflects accounts receivable balance of Kshs.8,722,350 in respect of fees. This includes accounts receivable balance of Kshs.2,528,891 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The Standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities

that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 April, 2026

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

5. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,604,051.00	2,314,284.00
Government grants for operations	2	6,425,687.00	5,560,104.00
Government Grants for infrastructure	3	1,450,000.00	4,600,000.00
School fund income- parents' contributions	4	22,938,719.00	32,631,802.00
Miscellaneous incomes	5	832,825.00	1,189,995.00
Total Receipts		33,251,282.00	46,296,185.00
Payments			
Tuition	6	1,759,068.00	2,986,135.00
Operations	7	5,714,651.00	5,337,699.00
Infrastructure	8	2,725,221.00	7,975,202.00
Boarding and school fund	9	21,474,253.00	29,633,014.00
Total Payments		31,673,193.00	45,932,050.00
Surplus/Deficit		1,578,089.00	364,135.00

The school financial statements were approved on _____ 2024 and signed by:



Name:

Chair BOM

Date:

15/4/2026



Name: Lucy K. MURURI
School Principal/ Secretary to
BOM

Date:

15/4/2026



Name:

Bursar/ Finance Officer

Date:

15/4/2026

6. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	4,786,556.00	2,714,983.00
Cash balances	11	43,881.00	1,645.00
Short term investments	12	-	-
Total cash and cash equivalent		4,830,437.00	2,716,628.00
Account's receivables	13	8,722,350.00	8,672,505.00
Total financial assets		13,552,787.00	11,389,133.00
Financial liabilities			
Accounts payables	14	(8,532,898.00)	(7,947,333.00)
Net financial assets		5,019,889.00	3,441,800.00
Represented by			
Accumulated fund b/fwd	15	3,441,800.00	3,077,665.00
Surplus/deficit for the year		1,578,089.00	364,135.00
Net financial position		5,019,889.00	3,441,800.00

The school's financial statements were approved on _____ 2024 and signed by:

Patrick Muthoni K.

Name:

Chair BOM

Date:

15/4/2026

Name:

School Principal/ Secretary to BOM

Date:

15/4/2026

Name:

Bursar/ Finance Officer

Date:

15/4/2026

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,604,051.00	2,314,284.00
Government grants for operations		6,425,687.00	5,560,104.00
Government grants for infrastructure		1,450,000.00	4,600,000.00
School fund income- parents contributions/ fees		23,650,147.00	29,747,976.00
Other income		832,825.00	1,189,995.00
Total receipts		33,962,710.00	43,412,359.00
Payments			
Cash outflows for tuition		1,732,558.00	1,774,210.00
Cash outflows for operations		5,398,031.00	4,540,239.00
Cash outflows Boarding/lunch and school fund payments		23,739,302.00	30,575,512.00
Total payments		30,869,891.00	36,889,961.00
Net cash inflow/outflow from operating activities		3,092,819.00	6,522,398.00
Cash flow from investing activities			
Acquisition of assets		(979,010.00)	(4,592,549.00)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(979,010.00)	(4,592,549.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		2,113,809.00	1,929,849.00
Cash and cash equivalent at beginning of the FY		2,716,628.00	786,779.00
Cash and cash equivalent at end of the FY		4,830,437.00	2,716,628.00

The school's financial statements were approved on _____ 2024 and signed by:

.....
 Name: **Patrick Muberoi K.**
 Chair BOM

.....
 Name: **Lucy K. Mutoro**
 School Principal/ Secretary to BOM

.....
 Name: **Edith K. Mbugu**
 Bursar/ Finance Officer

Date: **15/4/2024**

Date: **15/4/2026**

Date: **16/4/2026**

8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	f=d/c %
RECEIPTS					
(1) CAPITATION GRANT ON TUITION					
Exercise books				952,026.00	
Laboratory equipments and apparatus			-	652,025.00	0%
Teaching/learning materials	2,486,400.00		2,486,400.00		100%
	2,486,400.00	-	2,486,400.00	1,604,051.00	65%
(2) CAPITATION GRANT ON OPERATIONS					
			-		
Personnel Emoluments	1,530,000.00		1,530,000.00	1,783,951.00	117%
Repairs And Maintenance	1,410,000.00		1,410,000.00	400,000.00	28%
Local Transport / Travelling	1,410,000.00		1,410,000.00	985,577.00	70%
Electricity And Water	1,200,000.00		1,200,000.00	1,185,578.00	99%
Medical	1,010,000.00		1,010,000.00	675,000.00	67%
Administration Costs	900,000.00		900,000.00	985,581.00	110%
Activity	520,000.00		520,000.00	410,000.00	79%

SMASSE				-	
	7,980,000.00	-	7,980,000.00	6,425,687.00	81%
3) FDSE for Infrastructure					
Maintenance & Improvement MOE	3,000,000.00		3,000,000.00	1,400,000.00	47%
M&I Parents Contribution	7,200,000.00		7,200,000.00	50,000.00	1%
	10,200,000.00	-	10,200,000.00	1,450,000.00	14%
(4) FEES CHARGED ON PARENTS					
Personnel Emoluments	1,992,600.00		1,992,600.00	1,226,229.00	62%
Repairs And Maintenance			-	3,673,779.00	
Local transport / travelling	1,992,000.00		1,992,000.00	1,124,011.00	56%
Electricity and water	1,909,200.00		1,909,200.00	1,016,718.00	53%
Medical			-	100.00	
Administration costs	1,906,200.00		1,906,200.00	1,063,271.00	56%
Activity	90,000.00		90,000.00	106,821.00	119%
Fee on Boarding Equipment and stores	15,231,000.00		15,231,000.00	14,727,790.00	97%
	23,121,000.00	-	23,121,000.00	22,938,719.00	99%
5) Miscellenous income					
development				690,325.00	
Income from farming activities	50,000.00		50,000.00	142,500.00	285%
income from Bus Hire	300,000.00		300,000.00		0%
	350,000.00	-	350,000.00	832,825.00	238%
TOTAL INCOME	44,137,400.00	-	44,137,400.00	33,251,282.00	75%

(6) EXPENDITURE FOR TUITION					
Exercise books				898,697.00	
Laboratory equipments and chemicals			-	-	0%
Teaching/learning materials	3,561,720.00		3,561,720.00	860,371.00	24%
	3,561,720.00	-	3,561,720.00	1,759,068.00	49%
(7) EXPENDITURE FOR OPERATIONS					
Personnel Emoluments	3,920,340.00		3,920,340.00	3,616,063.00	92%
Service Gratuity			-	-	
Administration Cost	1,850,000.00		1,850,000.00	1,350,603.00	73%
Repairs And Maintenance & Improvements	3,552,502.00		3,552,502.00	91,000.00	3%
Local Transport / Travelling	1,200,000.00		1,200,000.00	179,235.00	15%
Electricity And Water	2,734,380.00		2,734,380.00	160,550.00	6%
Medical	480,000.00		480,000.00	-	0%
Activity Expenses	320,000.00		320,000.00	317,200.00	99%
	14,057,222.00	-	14,057,222.00	5,714,651.00	41%
(8) Expenditure for Infrastructure					
Construction of Dormitory	4,614,490.00		4,614,490.00	2,725,221.00	59%
Purchase of Furniture			-		
	4,614,490.00	-	4,614,490.00	2,725,221.00	59%
(9) Expenditure For School fund/Lunch/Boarding					
Personnel Emoluments	1,200,000.00		1,200,000.00	1,669,540.00	

Repairs And Maintenance & Improvements			-	775.00	
Electricity water and conservancy	400,000.00		400,000.00	311,985.00	
Local Transport / Travelling	790,280.00		790,280.00	769,977.00	97%
Farm	225,500.00		225,500.00	294,690.00	131%
Activity			-	618,420.00	
Administration Costs	1,800,000.00		1,800,000.00	2,207,749.00	
Medical			-	195,000.00	
uniform			-	66,100.00	
Expenses On Income Generating Activities**			-	-	
Fee On Boarding Equipment and Stores	17,488,188.00		17,488,188.00	15,340,017.00	88%
Fees refund			-	-	
	21,903,968.00	-	21,903,968.00	21,474,253.00	98%
Totals	44,137,400.00	-	44,137,400.00	31,673,193.00	72%

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which

are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

10. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	952,026.00	1,616,180.00
Laboratory Equipment	652,025.00	698,104.00
Internal Exams		
Teaching / Learning Materials		
Others (specify)*	-	-
Total	1,604,051.00	2,314,284.00

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	1,783,951.00	1,440,011.00
Repairs And Maintenance	400,000.00	
Local Transport / Travelling	985,577.00	1,080,031.00
Electricity And Water	1,185,578.00	1,430,031.00
Medical	675,000.00	60,000.00
Administration Costs	985,581.00	1,430,031.00
Activity	410,000.00	120,000.00
Other Vote Heads (specify)*		
Total	6,425,687.00	5,560,104.00

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement op	1,400,000.00	2,600,000.00
Maintenance & Improvement bes	50,000.00	2,000,000.00
Administration Block		
Other Vote Heads (specify)*	-	-
Total	1,450,000.00	4,600,000.00

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	1,226,229.00	1,610,750.00
Repairs And Maintenance	3,673,779.00	5,505,077.00
Local transport / travelling	1,124,011.00	1,664,259.00
Electricity and water	1,016,718.00	1,536,715.00
Medical	100.00	
Administration costs	1,063,271.00	1,577,995.00
Activity	106,821.00	106,155.00
Fee on Boarding Equipment and stores	14,727,790.00	20,630,851.00
Total	22,938,719.00	32,631,802.00

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Development	690,325.00	
Income From Farming Activities		
Insurance Compensation		
Farm produce	142,500.00	
uniform		1,189,995.00
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (<i>specify</i>)*	-	-
Total	832,825.00	1,189,995.00

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	898,697.00	2,386,850.00
Textbooks		
Laboratory Equipment	860,371.00	599,285.00
Teaching / Learning Materials		
Exams And Assessment		
Teachers Guides		
Bank Charges		
Others (<i>specify</i>)	-	-
Total	1,759,068.00	2,986,135.00

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,616,063.00	2,884,207.00
Service Gratuity		
Administration Cost	1,350,603.00	971,920.00
Repairs And Maintenance & Improvements	91,000.00	
Local Transport / Travelling	179,235.00	91,300.00
Electricity And Water	160,550.00	821,087.00
Medical		111,675.00
Activity Expenses	317,200.00	457,510.00
bank charges		
teaching & learning materials	-	-
Total	5,714,651.00	5,337,699.00

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****8 Infrastructure**

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory	2,725,221.00	7,975,202.00
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)	-	-
Total	2,725,221.00	7,975,202.00

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	1,669,540.00	949,720.00
Repairs And Maintenance & Improvements	775.00	1,976,873.00
Electricity water and conservancy	311,985.00	1,508,750.00
Local Transport / Travelling	769,977.00	643,097.00
Farm	294,690.00	
Activity	618,420.00	574,830.00
Administration Costs	2,207,749.00	2,752,942.00
Medical	195,000.00	136,275.00
uniform	66,100.00	860,500.00
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores	15,340,017.00	20,230,027.00
Bank charges CDF		
exams		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Others (specify)	-	-
Total	21,474,253.00	29,633,014.00

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

10 Bank Accounts

Account Name & Currency	Status Active/Dormant	Bank Account Number	2023-2024	2022-2023
			Kshs	Kshs
Tuition Account			445,886.00	574,393.00
Operations Account			2,282,119.00	1,253,743.00
School Fund Account/Boarding			1,536,966.00	837,177.00
CDF			1,230.00	1,230.00
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account			520,355.00	48,440.00
Total			4,786,556.00	2,714,983.00

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	43,881.00	1,645.00
Total	43,881.00	1,645.00

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	8,722,350.00	8,672,505.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	8,722,350.00	8,672,505.00

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022 -2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,766,109.00	55%	6,143,614.00	71%
Between 1- 2 years	1,427,350.00	16%	1,890,622.00	22%
Between 2-3 years	1,890,622.00	22%	313,746.00	4%
Over 3 years	638,269.00	7%	324,523.00	4%
Total (should tie to note 13 a)	8,722,350.00	100%	8,672,505.00	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	7,318,207.00	7,024,048.00
Prepaid Fees	1,214,691.00	923,285.00
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	8,532,898.00	7,947,333.00

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022 -2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,470,931.00	75%	7,024,048.00	100%
Between 1- 2 years	1,847,276.00	25%		0%
Between 2-3 years		0%		0%
Over 3 years	-	0%	-	0%
Total	7,318,207.00	100%	7,024,048.00	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	2,714,983.00	771,054.00
Cash Balances	1,645.00	15,725.00
Short Term Investments	-	-
Receivables	8,672,505.00	4,865,394.00
Payables	(7,947,333.00)	(2,574,508.00)
Total	3,441,800.00	3,077,665.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	150,000	15,000
Lab consumables	120,000	30,000
Farm produce		2,500
Medication		
Construction Materials	75,000	20,000
Others (specify)		
	345,000	67,500

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

 15/4/2026

Sign and Date
Principal

11. Annexes**Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2024	Outstanding Balance Comparative 2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Jaydima Builiders	1,322,243	Nov 2022		1,322,243	1,922,243	
2. Fralo contractors	104,750	Nov 2022		104,750	304,750	
3. Wamu contactors	119,218	Nov 2022		119,218	219,218	
4. JISMO Contractors	200,000	Nov 2022		200,000	258,669	
5. Kinoti GK Hardware Materials		Nov 2022		265,243	265,243	
6. Betics Systems Limited		Nov 2022		252,243	252,243	
7. Ekahorn Limited		Mar 2023		160,250	160,250	
8. Regional books & stationeries	360,371	2 nd jan		360,371	402,516	
9. Variotech Enterprises	157,500	2 nd jan		157,500	69,295	
10. Gwaka Bookshop	712,914	2 nd jan		712,914	732,464	
Sub-Total					4,586,891	
Supply Of Goods						
11. Meru sport house		2 nd jan			92,200	

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2024	Outstanding Balance Comparative 2023	Comments
12. Milto maintenance		2 nd jan			63,800	
13. Nditech technologies		2 nd jan			209,600	
14. Super Solutions		2 nd jan			6,000	
15. Time line Flora		1 st june			94,000	
16. Mabanda chemist		1 st june			46,700	
17. Tulivu Gardens		2 nd jan			45,590	
18. Mutindwa Uniforms		Dec 2021			530,400	
19. Gatuas Genral Shop		2 nd jan			34,900	
20. Eunice mukiri	225,000	2 nd jan		225,000	380,000	
21. Advalmatex ltd		2022			250,500	
22. Zalem herts		2 nd jan			18,000	
23. Ntura Kaguru		1 st june			354,160	
Sub-Total					2,125,850	
Supply Of Services						
24. Gratuity for 2 cooks		Dec 2022			193,320	
25. Mark Tech		2 nd jan			14,650	
26. Shavine solutions		2 nd jan			31,600	
27. George Githinji		2 nd jan			10,700	
28. Mwangi motors		2 nd jan			53,350	

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2024	Outstanding Balance Comparative 2023	Comments
29. Home health Education		2 nd jan			7650	
30. Blessed photo studio	3,850	1 st june			3,850	
31. Milto maintance	33,800	1 st june			33,800	
32. Marktech	18,300	1 st june			18,300	
33. Fire marshals	79,600	1 st june			79,600	
34. Salaries	299,020	1 st june			299,020	
35. Simtech office	141,500	1 st june			141,500	
36. Fremimaxliam	200,000	1 st june			200,000	
37. Mitunguu Hospital	15,482	1 st june			15,482	
38. Geofrey kirugi	94,130	1 st june			94,130	
39. Cosmas Mwandiki	19500	1 st june			19,500	
40. Vagaza enterprises	12,600	1 st june			12,600	
41. Bledwalex	26,210	1 st june			26,210	
42. Bedan chege kahu	31,800	1 st june			31,800	
43. Mwangi motor garage	28,700	1 st june			28,700	
44. Nevit limited	10,000	1 st june			10,000	
45. Mutindwa uniforms	630,000	1 st june			630,000	
46. ngurubani	20,218	1 st june			20,218	
47. Jennifer Kanyua	24,300	1 st june			24,300	

*MARAA GIRLS' SECONDARY SCHOOL***Annual Report and Financial Statements For the year ended 30th June 2024**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2024	Outstanding Balance Comparative 2023	Comments
48. Slopes Kaburu	210,075	1 st june			210,075	
49. Silas kaburu	123,300	1 st june			123,300	
50. Kijama company	228,350	1 st june			228,350	
51. Titus Mwenda	18,200	1 st june			18,200	
Sub-Total				311,270	311,270	
Grand Total	5,470,931		5,470,931	7,024,048	7,024,048	

Annex 2 – Summary of Fixed Assets Register

Asset class	Date purchased	Location	accre	Historical cost b/f(kshs) 1st july 2024	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land 1	15/01/2008	ABOGETA/NKACHIE	1.6	2,400,000		2,400,000
Land 2	15/08/2008	ABOGETA/NKACHIE	.08	120,000		120,000
Land 3	10/03/2010	ABOGETA/NKACHIE	.081	1,215,000		1,215,000
Buildings and structures		In the school premises		78,800		78,800
Motor vehicles		In the school premises		2,650,000		2,650,000
Office equipment, furniture and fittings		Offices & classrooms		1,600,000		1,600,000
ICT Equipment, and Other ICT Assets		office		585,000		585,000
Tools and apparatus		In the school lab		1,655,000		1,655,000
Textbooks		With the students & store balance		1,980,000		1,980,000
Other Machinery and Equipment						

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Asset class	Date purchased	Location	accre	Historical cost b/f(kshs) 1st july 2024	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Heritage and cultural assets						
Intangible assets- soft ware		In the offices		434,000		434,000
Total				91,439,000		91,439,000

ANNEX 3 CASH SURVEY

1000	40
500	6
100	7
50	2
20	4
1	1
43,881	

PREPARED BY BURSAR. *[Signature]*

APPROVED BY PRINCIPAL. *Lucy K. MUTURI*

**MARAA GIRLS SECONDARY SCHOOL
INFRASTRUCTURE ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2024**

VOTE HEAD	TRIAL BALANCE			ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
	F/L	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			48,439.76			-	48,439.76
Cash			925.00			-	925.00
RMI		979,010.00		1,746,211.00		2,725,221.00	-
operation			1,400,000.00			-	1,400,000.00
school fund			50,000.00			-	50,000.00
Creditors					1,746,211.00	-	1,746,211.00
Cash						-	-
Bal b/f Bank		520,354.76				520,354.76	-
		<u>1,499,364.76</u>	<u>1,499,364.76</u>	<u>1,746,211.00</u>	<u>1,746,211.00</u>	<u>3,245,575.76</u>	<u>3,245,575.76</u>

**MARAA SECONDARY SCHOOL
TUITION ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2024**

VOTE HEAD	TRIAL BALANCE			ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
	F/L	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			574,393.00			-	574,393.00
Laboratory equip		500,000.00	652,025.00	360,371.00		860,371.00	652,025.00
Exercise		28,283.00	952,026.00	870,414.00		898,697.00	952,026.00
Creditors		1,204,275.00			1,230,785.00	1,204,275.00	1,230,785.00
Balance c/d		445,886.00				445,886.00	-
		2,178,444.00	2,178,444.00	1,230,785.00	1,230,785.00	3,409,229.00	3,409,229.00

OPERATION ACCOUNT

TRIAL BALANCE AS AT 30TH JUNE 2024

	TRIAL BALANCE			ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
VOTE HEAD	F/L	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			1,253,743.00			-	1,253,743.00
Cash			720.00			-	720.00
Medical			675,000.00			-	675,000.00
Activity		317,200.00	410,000.00			317,200.00	410,000.00
Transfer to infrastructure		1,400,000.00				1,400,000.00	-
RMI		91,000.00	1,800,000.00			91,000.00	1,800,000.00
EWC		126,750.00	1,185,578.00	33,800.00		160,550.00	1,185,578.00
LT&T		179,235.00	985,577.00			179,235.00	985,577.00
Sundry Creditors		117,950.00			434,570.00	117,950.00	434,570.00
Admin cost		1,248,853.00	985,581.00	101,750.00		1,350,603.00	985,581.00
Personnal Emolument		3,317,043.00	1,783,951.00	299,020.00		3,616,063.00	1,783,951.00
Bal b/f Bank		2,282,119.00				2,282,119.00	-
Cash						-	-
		9,080,150.00	9,080,150.00	434,570.00	434,570.00	9,514,720.00	9,514,720.00

**MARAA GIRLS SECONDARY SCHOOL
SCHOOL ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2024**

VOTE HEAD	TRIAL BALANCE			ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
	F/L	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			837,177.00			-	837,177.00
Cash						-	-
Arrears			4,716,264.00	4,766,109.00		4,766,109.00	4,716,264.00
Prepaymernts		469,867.00	761,273.00			469,867.00	761,273.00
Uniforms		66,100.00	-			66,100.00	-
Activity		618,420.00	106,821.00			618,420.00	106,821.00
RMI		775.00	3,723,779.00			775.00	3,723,779.00
Development		-	690,325.00			-	690,325.00
BES		13,280,652.00	9,961,681.00	2,059,365.00	4,766,109.00	15,340,017.00	14,727,790.00
LT&T		769,977.00	1,124,011.00			769,977.00	1,124,011.00
P/E		1,669,540.00	1,226,229.00			1,669,540.00	1,226,229.00
Adm		2,207,749.18	1,063,271.00			2,207,749.18	1,063,271.00
EWC		311,985.00	1,016,718.00			311,985.00	1,016,718.00
Medical		195,000.00	100.00			195,000.00	100.00
Creditors		3,854,547.00			2,059,365.00	3,854,547.00	2,059,365.00
Farm		294,690.00	142,500.00			294,690.00	142,500.00
Infrastruature		50,000.00				50,000.00	-
Bal c/d Bank		1,536,965.82				1,536,965.82	-

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Cash		43,881.00				43,881.00	-
		25,370,149.00	25,370,149.00	6,825,474.00	6,825,474.00	32,195,623.00	32,195,623.00

