

REPUBLIC OF KENYA



Enhancing Accountability



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 19 JUN 2025	DAY: Thursday
TABLED BY:	Hon. Stephen Oloo (Majority Party Whip)
CLERK-AT THE-TABLE:	Anastacia

PARLIAMENT
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REPORT

OF

THE AUDITOR-GENERAL

ON

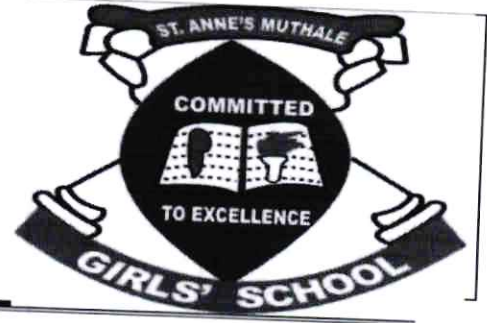
**ST. ANNES MUTHALE
GIRLS SECONDARY SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2024**

KITUI COUNTY



Revised 30th June 2024.



ST. ANNES MUTHALE GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30th June 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Annual Report and Financial Statements

For the year ended 30th June 2024

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1.0 ACRONYMS AND GLOSSARY OF TERMS

BOM-BOARD OF MANAGEMENT

CEB-COUNTY EDUCATION BOARD

IPSAS-INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS

KCSE-KENYA CERTIFICATE OF SECONDARY EDUCATION

PFM-PUBLIC FINANCE MANAGEMENT

PSASB-PUBLIC SECTOR ACCOUNTING STANDARDS BOARD

FY- FINANCIAL YEAR

FDSE-FREE DAY SECONDARY EDUCATION

**Reports and Financial Statements
For the year ended 30th June 2024**

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kitui County, Kitui West Sub-County

The school was registered in 1970 under registration number 15S30000802 and is currently categorized as a *National* public school established, owned or operated by the Government.

The school is a boarding school and had 1,642 number of students as at 30th June 2024. It has 7 streams and 64 teachers of which 13 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
	William Maema	Chairman	2022
	Hellen Opondo	Secretary - Principal	2020
	Carolynah Mutua	Member- Community	2022
	Dickson Mwendwa	Member- Community	2022
	Halima peter	Member- Community	2022
	Geoge K'Opiyo	Member- Community	2022
	George Ondieki	Member- Community	2022
	Timothy Mutemi	Member – Rep CEB	2022
	Purity Mulului	Member Rep Teachers	2022
	Fr. Francis Kauso	Sponsor	2022
	Joseph Mulyungi	Member - Special need	2022
	Florence Munyithya	MemberSpecial Needs	2022
	Mary Mwendu	Rep Students	2023
	Rose Katunge	Sponsor	2022
	Andrew Mbuku	Member- Community	2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	William Maema	Chairman	3
		Hellen Opondo	Secretary	3
		Carolynah Mutua	Member	3
		Fr. Francis Kauso	Member	3
		Victor Obiko	Member	3
2	Audit Committee	Victor Obiko	Chairman	3
		Rose Katunge	Secretary	3
		George K'Opiyo	Member	3
3	Finance, procurement and general purposes Committee	Andrew Mbuku	Chairman	3
		Hellen Opondo	Member	3
		Timothyn Mutemi	Member	3
		Victor Obiko	Member	3
		Jacqueline Mutisya	Secretary	3
		William Maema	Member	3

ST.ANNES MUTHALE GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements****For the year ended 30th June 2024****KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

4	Academic Committee	George Ondieki	Chairman	3
		Purity Mulului	Secretary	3
		Rose Katunge	Member	3
		Carolynah Mutua	Member	2
		George K'Opiyo	Member	2
5	Development Committee	Andrew Mbuku	Chairman	3
		Fr. Francis Kauso	Member	3
		Carolynah Mutua	Member	2
		Hellen Opondo	Secretary	3
6	Discipline and welfare Committee	Jacqueline Mutisya	Member	2
		Joseph Mulyungi	Member	2
		Halima Peter	Member	1
7	Adhoc Committee (if any during the year)			

(d) School operation Management

was under the following persons:

Ref:	Designation	NAME	Identification
1	Principal	Hellen Opondo	TSC NO: 304451
2	Deputy Principal	Jacqueline Kimeu	TSC NO: 416508
3	School Bursar	Linneaus Mbuvi	NAC/74698-KASNEB

ST.ANNES MUTHALE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2024

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: P.O BOX 20-90203
Telephone: 0726331829
E-mail: muthaleg@yahoo.com
Website: www.muthalegirls.sc.ke
Facebook:Twiter 0

(f) School Bankers

The school operated accounts in the following banks:

1	Name of Bank:	National Bank Of Kenya	
	Branch:	kitui	
	Account Number:	01021051514701	
	Account type	Boarding	
2	Name of Bank:	National Bank Of Kenya	
	Branch:	Kitui	
	Account Number:	01021051514702	
	Account type	Operations	
3	Name of Bank:	National bank of Kenya	
	Branch:	Kitui	
	Account Number:	01021051514700	
	Account type:	Tuition	
4	Name of Bank:	National bank of Kenya	
	Branch:	Kitui	
	Account Number.	01025138735100	
	Account type:	Infrastructure	
5	Name of Bank:	KCB	
	Branch:	Kitui	
	Account Number:	1270695991	
	Account type:	Boarding	
6	Name of Bank:	Equity Bank	
	Branch:	kitui	
	Account Number:	07201293122103	
7	Name of Bank:	National Bank Of Kenya	
	Branch:	kitui	
	Account Number:	01242051640000	
	Account type	savings	
7	MPESA Pay Bill No.		Attached to
	522522		1270695991
	247247		0720293122103

(g) Independent Auditors

Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

ST.ANNES MUTHALE GIRLS SECONDARY SCHOOL

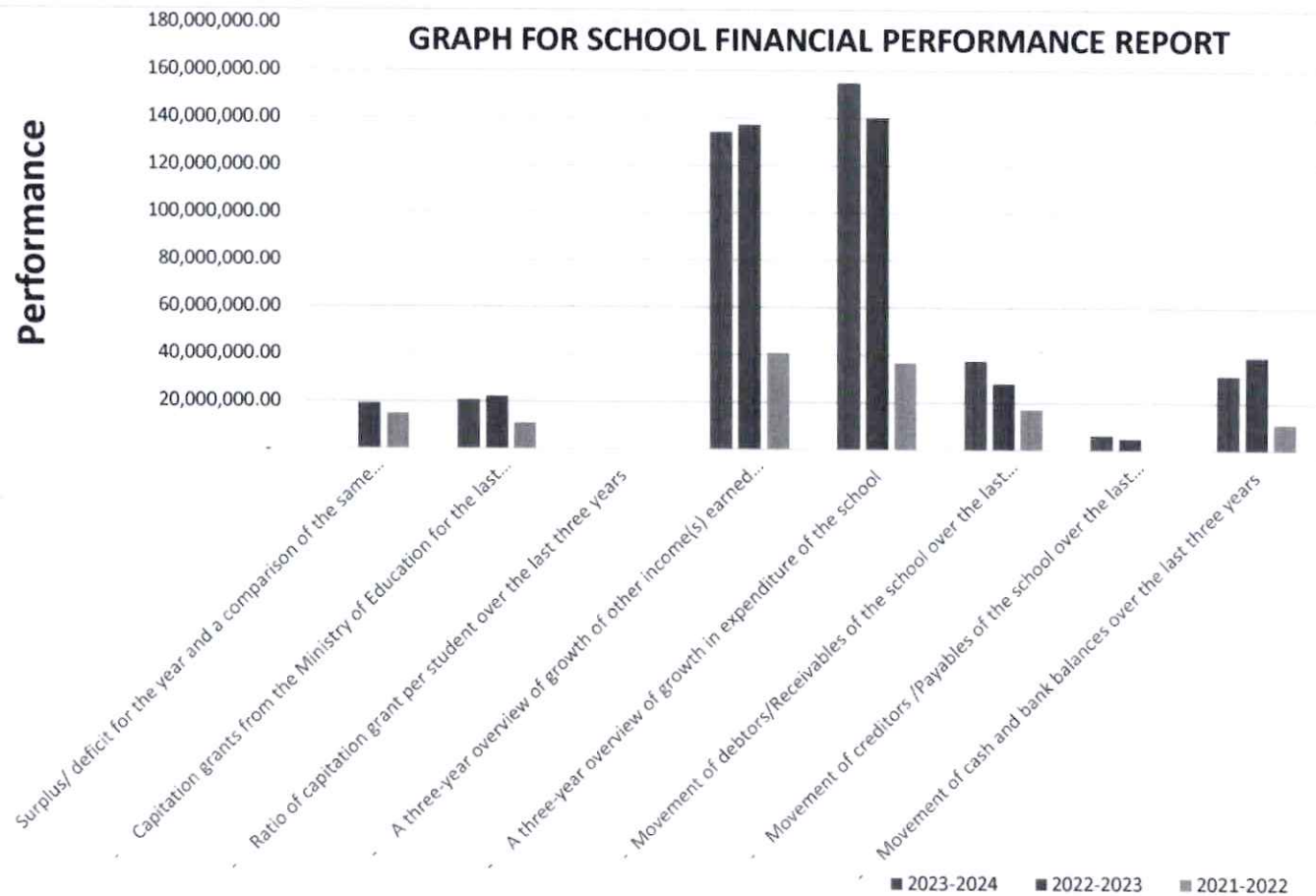
Annual Report and Financial Statements

For the year ended 30th June 2024

II SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a table summary report of the performance of the school

a) Financial performance:	2023-2024	2022-2023	2021-2022
- Surplus/ deficit for the year and a comparison of the same for the last three years	324,830.21	19,244,921.00	15,050,715.5
- Capitation grants from the Ministry of Education for the last three years	20,862,978.65	22,291,453.00	10,960,240
- Ratio of capitation grant per student over the last three years	12,705.00	14,861.00	12,880.00
- A three-year overview of growth of other income(s) earned by the school.	134,214,338.40	137,262,574.00	40,811,355
- A three-year overview of growth in expenditure of the school	154,752,486.84	140,309,106.00	36,720,879
- Movement of debtors/Receivables of the school over the last three years	37,610,120.00	28,149,904.60	17,203,084
- Movement of creditors /Payables of the school over the last three years	6,360,359.00	5,009,767.00	-
- Movement of cash and bank balances over the last three years	31,536,466.30	39,321,259.49	11,250,338



ST.ANNES MUTHALE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2024

II SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

	EXPECTED STANDARD	2023-2024	2022-2023	Jun-21
b) Teachers Capacity				
The teacher to student ratio				
Number of teachers recruited and posted to the school within the year		2	5	3
Number of teachers that were transferred/ retired during the period		2	1	2
Number of teachers employed by TSC		51	50	42
Number of teachers employed by BOM.		13	10	8
Number of teachers the school has for each subject in order to indicate shortage/ allocation of resources				
	SUBJECTS	NO.of Teachers	NO.of Teachers	NO.of Teachers
	MATHS	12	12	11
	ENGLISH	9	10	8
	KISWAHILI	9	9	6
	CHEMISTRY	7	7	6
	PHYSICS	6	3	6
	BIOLOGY	8	8	6
	HISTORY	8	8	8
	CRE	11	11	10
	AGRICULTURE	2	2	2
	BUSINESS STUDIES	3	4	3
	GEOGRAPHY	9	9	8
	COMPUTER STUDIES	2	2	1
c) Mean score KCSE:				
performance of the school for each over the last three years				
Number of students that have since transitioned to institutions of higher learning.		375	318	264
KCSE Mean score		8.79	9.07	8.03
comment on improvement or otherwise as compared to the school's set score.		-0.28	0.95	0.07
d) Number of Candidates in the 2023 KCSE:				
Number of candidates sitting for KCSE over the last three years.		379	318	268

ST. ANNES MUTHALE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2024

II SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL-Continued

e) Capacity of the school:				
Number of students in the school		1642	1473	1299
Number of Class Rooms		31	27	25
Number of Dormitories		10	9	8
Number of Dinning hall,		1	1	1
Number of Laboratories,		3	3	3
Number of Toilets		73	73	69
Other amenities.i.e Library		1	1	1

ST.ANNES MUTHALE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2024

f) Development projects carried out by the school during the year:

Project	Source of fund	Initial cost (Ksh)	Amount spent (Ksh)	Expected Completion Time
Dormitory	Infrastructure Funds	8,161,678.00	9,420,067.00	Complete

Sign

School Principal

THE PRINCIPAL
ST. ANNES MUTHALE GIRLS SCHOOL
 22 MAY 2025
 P.O. Box 20-90203, TULIA
 Email: muthaleg@yahoo.com
 Sign.....

ST.ANNES MUTHALE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2024

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **ST.ANNES MUTHALE GIRLS** secondary school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

Name: *Carolynah Mutua*
Designation: *for* Chairman, School Board of Management
Sign: *[Signature]*
Date: *22/5/2025*

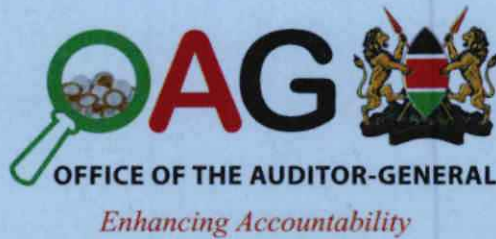
Name: *Hellen Mondo*
Designation: School Principal & Secretary to Board of Management
Sign: *[Signature]*
Date: *22/5/2025*

Name: *Linnear Mumburi*
Designation: Bursar/ Finance Officer
Sign: *[Signature]*
Date: *22/5/2025*

THE PRINCIPAL
ST. ANNES MUTHALE GIRLS SCHOOL
22 MAY 2025
P.O. Box 20-90203, TULIA
Email: muthaleg@yahoo.com
Sign.....

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
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Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. ANNES MUTHALE GIRLS' SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KITUI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Annes Muthale Girls' Secondary School- Kitui County set out on pages 1 to 17, which comprise of the

statement of financial assets and financial liabilities as at 30 June, 2024, statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Annes Muthale Girls Secondary School for the year ended 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.37,610,120 as disclosed in Note 13 of the financial statements. Included in the balance is an amount of Kshs.14,611,964 being fees arrears for over three (3) years. Further, Management did not provide detailed schedules to support the amount.

In the circumstances, the accuracy, completeness and recoverability of the outstanding receivables could not be confirmed.

2. Inaccuracies in the Financial Statements

The financial statements presented for audit revealed variances between amounts reflected in the statement of cash flows and statement of receipts and payments as detailed below;

Components	Amount as per Statement of Cash Flows (Kshs.)	Amount as per Statement of Receipts and Payments (Kshs.)	Variance (Kshs.)
School Fund Income-Parents' contribution	107,244,715	112,820,902	(5,576,187)
Boarding and School Fund Payments	135,352,579	132,819,142	2,533,437

Further, comparison of the statement of receipts and payments and statement of budget and actual amounts revealed unexplained variances on five (5) items as indicated below:

Item	Amount as per Statement of Receipts and Payments (Kshs.)	Amount as per Statement of Budget and Actual Amounts (Kshs.)	Variance (Kshs.)
School Fund Income-Parent's Contributions	112,820,902	125,863,376	(13,042,474)
Miscellaneous incomes	21,393,436	0	21,393,436
Operations payments	10,310,392	9,421,149	889,243
Infrastructure payments	9,420,067	9,420,149	(180,082)
Boarding and school fund	132,819,142	123,465,051	9,354,091

In addition, the statement of cash flows reflects a comparative balance of Kshs.9,650,000 in respect of cash flows for operations. However, the previous year's audited financial statements reflected a balance of Kshs.9,625,447 in respect to the same item resulting in an unexplained variance of Kshs.24,553.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

3. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.31,536,466 as disclosed in Note 10 and Note 11 to the financial statements. However, included in the cash and cash equivalents balance are savings account and a KCB account with balances of Kshs.295,428 and Kshs.7,545,883 respectively which were not supported with cash books. Further, all the bank accounts balances operated by the School were not supported by bank confirmation certificates and bank reconciliations statements.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.31,536,466 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Annes Muthale Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described

in the Basis for Qualified Opinion section, I have determined that there were no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the other information set out on page iii to x which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources sections of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

The financial statements of St. Annes Muthale Girls Secondary School were submitted for audit on 11 April, 2025 more than six months after the statutory deadline of 30 September. This was contrary to Section 68 (2) (k) of the Public Finance Management Act, 2012, which requires an Accounting Officer of a National government entity to prepare financial statements within three months after the end of the financial year and submit them to the Auditor-General with a copy to The National Treasury.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.132,819,142. Included in the amount is transfer to co-curricular funds of Kshs.668,000 to the Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. This organization is not defined in Government funding and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

Report of the Auditor-General on St. Annes Muthale Girls Secondary school for the year ended 30 June, 2024-Kitui County

In the circumstances, the school may not have received value for the amount of Kshs. 668,000 transferred to KESSHA.

3. Lack of a Procurement Plan

During the year under review, the School did not prepare an Annual Procurement Plan. This was contrary to Sections 53(2) and (5) of the Public Procurement and Asset Disposal Act, 2015 which requires entities to have in place procurement and asset disposal plans that are based on indicative or approved budgets which shall be integrated with the applicable budget process.

In the circumstances, Management was in breach of the law.

4. Un-Approved Increase of School Fees

The statements of receipts and payments reflects miscellaneous incomes amount of Kshs.21,393,436. As disclosed in Note 5 to the financial statements, the miscellaneous income includes an amount of Kshs.13,042,474 in respect of development fund fees charged on parents for development. However, the approved amount to be charged as per the letter no MOE.HQS/3/7/2023 dated 8 September, 2023 was Kshs.1,000 per student in the financial year translating to a total amount of Kshs.1,473,000 resulting to unapproved amount of fees of Kshs.11,569,474.

In the circumstances, Management was in breach of the Ministry directive.

5. Underfunding of Capitation Grants

Review of documents provided for audit revealed that there were discrepancies between the data in National Education Management Information System (NEMIS) and the school records relating to the enrolment of students which led to the underfunding of students by Kshs.1,231,299 as indicated below;

Date Received	Capitation per Student (Kshs.)	No. of Students per NEMIS	Total Amount Issued per NEMIS (Kshs.)	No. of students as per Register	Expected Amount Per Register (Kshs.)	Under Funding (Kshs.)
9/4/2024	4,155.50	1386	5,759,523	1642	6,823,331	1,063,808.00
9/11/2023	7,754.68	1455	11,283,059.40	1473	11,422,908.80	139,849.40
9/11/2023	2,512.87	1462	3,673,815.94	1473	3,701,457.51	27,641.57
Total			20,716,398		21,947,697	1,231,298.97

In the circumstances, underfunding of the school may have affected service delivery to the students.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the

Report of the Auditor-General on St. Annes Muthale Girls Secondary school for the year ended 30 June, 2024-Kitui County

audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Article 229 (6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Ineffective Distribution and Management of Textbooks

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through the Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the institute distributed three thousand seven hundred and one (3701) textbooks to the school while only two thousand seven hundred and thirty (2730) textbooks were issued to the students, resulting to an unexplained excess textbook of nine hundred and seventy-one (971) in the school store.

In addition, physical verification carried out at the school textbook stores in April, 2025 revealed that there were 2,209 books which were received by the School dating back to financial year 2017/2018 but have not been utilized and are still in the store. Further, the School lacks enough storage for books received with some books still in boxes and stored on the floor. The books are not protected against damage that might be caused by cleaning water and deterioration by dampness.

In the circumstances, effectiveness of the internal controls in the management of text books could not be confirmed.

2. Lack of Land Ownership Documents

Annex 2 to the financial statements reflects a summary of fixed assets register with a historical cost of Kshs.16,820,067 which includes land with a Nil value. However, the School occupies a twelve (12) acre parcel of land of undetermined value without a title deed.

In the circumstances, the ownership of the parcel of land could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall

governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

09 June, 2025

ST.ANNES MUTHALE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2024

v. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2024

DESCRIPTION OF VOTE HEAD	Note	2023-2024	2022-2023
		Kshs	Kshs
RECEIPTS			
Government grants for tuition	1	3,679,081.45	3,381,741.00
Government grants for operations	2	11,579,697.20	15,289,712.00
Government Grants for Infrastructure	3	5,604,200.00	3,620,000.00
School Fund Income- Parents' Contributions	4	112,820,902.40	116,244,084.00
School Fund Income- Miscellaneous income	5	21,393,436.00	21,018,490.00
TOTAL RECEIPTS		155,077,317.05	159,554,027.00
PAYMENTS			
Tuition	6	2,202,885.00	3,681,233.00
Operations	7	10,310,392.20	9,625,447.00
Infrastructure	8	9,420,067.00	-
Boarding and school fund	9	132,819,142.64	127,002,426.00
TOTAL PAYMENTS		154,752,486.84	140,309,106.00
SURPLUS/DEFICIT		324,830.21	19,244,921.00

The school financial statements were approved on 22/5/2025 and signed by:

Sign: [Signature]

Sign: [Signature]

Sign: [Signature]

Name: Carolynah Mutua
Chair BOM

Name: Hellen Olando
School principal/Secretary to BOM

Name: Linneaus Mbwii
Bursar

Date: 22/5/2025

Date: 22/5/2025

Date: 22/5/2025



ST.ANNES MUTHALE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2024

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2024

	Note	2023-2024	2022-2023
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	31,536,048.58	38,479,223.77
Cash Balances	11	417.72	842,035.72
Short term Investment	12	-	-
Total Cash and cash equivalent		31,536,466.30	39,321,259.49
Account's receivables	13	37,610,120.00	28,149,904.60
TOTAL FINANCIAL ASSETS		69,146,586.30	67,471,164.09
FINANCIAL LIABILITIES			
Accounts Payables	14	6,360,359.00	5,009,767.00
NET FINANCIAL ASSETS		62,786,227.30	62,461,397.09
REPRESENTED BY			
Fund balance b/fwd	15	62,461,397.09	43,216,476.09
Surplus/Deficit for the year		324,830.21	19,244,921.00
		-	
NET FINANCIAL POSITION		62,786,227.30	62,461,397.09

The School's financial statements were approved on 22/5/2025 and signed by:

Name: Carolynah Mutua
 Chairman, BoM

Name: Hellen Olando
 School principal/secretary to BoM

Name: Linnlaus Mbwile
 Bursar/Finance officer

Sign: [Signature]

Sign: [Signature]

Date: 22/5/2025

Date: 22/5/2025

THE PRINCIPAL
 ST. ANNES MUTHALE GIRLS SCHOOL
 Sign: [Signature]
 Date: 22 MAY 2025
 P.O. Box 20-90203, TULIA
 Email: muthaleg@yahoo.com
 Sign:

ST. ANNES MUTHALE GIRLS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2024

CASH FLOW STATEMENT TO THE PERIOD ENDED 30TH JUNE 2024

	2023-2024	2022-2023
	Kshs	Kshs
CASHFLOW FROM OPERATING ACTIVITIES		
Receipts for operating income		
Government grants for tuition	3,679,081.45	3,381,741.00
Government grants for operations	11,579,697.20	15,289,712.00
Government Grants for Infrastructure	5,604,200.00	3,620,000.00
School fund income- Parents contributions/ fees	107,244,715.40	117,182,991.00
School fund income- Miscellaneous income	21,393,436.00	19,144,699.00
Total receipts	149,501,130.05	158,619,143.00
Payments		
Cash outflows for Tuition	2,202,885.00	3,681,233.00
Cash out flows for operations	10,310,392.24	9,650,000.40
Cash out flows Boarding and school fund	135,352,579.00	128,478,584.00
Total payments	147,865,856.24	141,809,817.40
Net cash flow from operating activities	1,635,273.81	16,809,325.60
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets-Construction of 1 Lab	-	-
Acquisition of Assets-Infrastructure payments	(9,420,067.00)	-
Proceeds from investments	-	-
Purchase of investments	-	-
Net cash flows from Investing Activities	(9,420,067.00)	-
CASHFLOW FROM BORROWING/FINANCING ACTIVITIES		
Proceeds from borrowings/ loans	-	-
Repayment of principal borrowings	-	-
Net cash flow from financing activities	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	(7,784,793.19)	16,809,325.60
Cash and cash equivalent at BEGINNING of the year	39,321,259.49	22,487,380.49
Cash and cash equivalent at END of the year	31,536,466.30	39,321,259.49

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cash flow as recommended by PSASB.

The school financial statements were approved on 22/5/2025 and signed by:

Sign: *[Signature]* Sign: *[Signature]* Sign: *[Signature]*

Name: *Carolynah Mutua* Name: *Hellen Omondi* Name: *Lynneaus Mboni*

M Chair BOM School principal/Secretary to BOM Bursar

Date: 22/5/2025

THE PRINCIPAL
 ST. ANNES MUTHALE GIRLS SCHOOL
 Date: 22 MAY 2025
 P.O. Box 20-90203, TULIA
 Email: muthaleg@yahoo.com
 Sign:

Date: 22/5/2025

ST.ANNES MUTHALE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2024

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	f=d/c %
	Kshs	Kshs			Kshs
RECEIPTS					
(1) CAPITATION GRANT ON TUITION					
Reference materials	-	-	-	-	-
Exercise books	-	-	-	-	-
Laboratory equipment	-	-	-	-	-
Teaching / learning materials	6,804,448.0	-	6,804,448.0	3,679,081.5	54%
Internal exams	-	-	-	-	-
Exams and assessment	-	-	-	-	-
TOTAL	6,804,448.00	-	6,804,448.00	3,679,081.45	54%
(2) CAPITATION GRANT ON OPERATIONS					
Personnel emoluments	-	-	-	-	-
Gratuity	-	-	-	-	-
Administration costs	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Local transport / travelling	-	-	-	-	-
Electricity and water	-	-	-	-	-
Medical	3,284,000.0	-	3,284,000.0	1,195,200.0	36%
Activity	2,463,000.0	-	2,463,000.0	1,151,586.1	47%
Othervoteheads	15,434,800.0	-	15,434,800.0	9,232,911.1	60%
TOTAL	21,181,800.00	-	21,181,800.00	11,579,697.20	55%
(3) FDSE For Infrastructure					
Maintenance & Improvement MoE	8,210,000.0	-	8,210,000.0	5,604,200.0	68%
M& I Parents contributions	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure grants	-	-	-	-	-
TOTAL	8,210,000.00	-	8,210,000.00	5,604,200.00	61%

ST.ANNES MUTHALE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2024

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	f=d/c %
	Kshs	Kshs			Kshs
(4) FEES CHARGED ON PARENTS					
Personnel emoluments	-	-	-	-	-
Repairs and maintenance	3,284,000.0	-	3,284,000.0	4,224,588.0	129%
Local transport / travelling	-	-	-	-	-
Development fund	8,210,000.0	-	8,210,000.0	13,042,474.0	152%
Medical	-	-	-	-	-
Other vote heads	50,690,182.0	-	50,690,182.0	57,680,386.0	114%
Administration costs	-	-	-	-	-
Activity	1,310,316.0	-	1,310,316.0	1,437,581.4	110%
SMASSE	-	-	-	-	-
Fee on Boarding Equipment and Stores	49,892,170.0	-	49,892,170.0	49,478,347.0	99%
IGA	-	-	-	-	-
(5) Miscellaneous Income					
Loans/ Borrowings					
Rent income	-	-	-	-	-
Income from farming activities	-	-	-	-	-
Insurance compensation	-	-	-	-	-
Income from Posho mill	-	-	-	-	-
Income from Bus Hire	-	-	-	-	-
Fee for hire of ground and equipment	-	-	-	-	-
Interest income	-	-	-	-	-
Income from any other investment	-	-	-	-	-
TOTAL INCOME	113,386,668.0	-	113,386,668.0	125,863,376.4	111%

ST.ANNES MUTHALE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2024

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	f=d/c %
	Kshs	Kshs			Kshs
(6) EXPENDITURE FOR TUITION					
Reference materials	-	-	-	-	-
Exercise books	-	-	-	-	-
Laboratory equipment	-	-	-	-	-
Internal exams	-	-	-	-	-
Teaching / learning materials	6,804,448.0	-	6,804,448.0	2,202,885.00	32%
Chalks	-	-	-	-	-
Bank Charges	-	-	-	-	-
TOTAL	6,804,448.00	-	6,804,448.00	2,202,885.00	31%
(7) EXPENDITURE FOR OPERATIONS					
Personnel emoluments	-	-	-	-	-
Repairs, maintenance & improvements	-	-	-	-	0%
Local transport / travelling	-	-	-	-	-
Electricity, water and conservancy	-	-	-	-	-
Medical	3,284,000.0	-	3,284,000.0	-	0%
Administration costs	-	-	-	-	-
Activity Expenses	2,463,000.0	-	2,463,000.0	-	0%
Othervoteheads	15,434,800.0	-	15,434,800.0	9,421,149.2	61%
Gratuity	-	-	-	-	-
TOTAL	21,181,800.00	-	21,181,800.00	9,421,149.24	44%
(8) EXPENDITURE FOR INFRASTRUCTURE					
Construction classrooms	-	-	-	-	-
Construction of dormitory	8,210,000.0	-	8,210,000.0	9,420,149.2	115%
Purchase of Furniture	-	-	-	-	-
TOTAL	8,210,000.00	-	8,210,000.00	9,420,149.20	115%

Commentary on significant underutilization (below 90% of utilization) and overutilization above 100%]

ST.ANNES MUTHALE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2024

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	f=d/c %
	Kshs	Kshs			Kshs
<i>(9) EXPENDITURE FOR SCHOOL FUND/LUNCH/BOARDING</i>					
Personnel emoluments	-	-	-	-	-
Repairs, maintenance and improvements	3,284,000.00	-	3,284,000.0	3,317,518.0	101%
Development fund	8,210,000.00	-	8,210,000.0	7,921,800.0	88%
Electricity, water and conservancy	-	-	-	-	-
Medical Expenses	-	-	-	-	-
Administration costs	-	-	-	-	-
Activity	1,310,316.00	-	1,310,316.0	4,008,797.0	306%
Othervoteheads	50,690,182.00	-	50,690,182.0	46,759,152.5	92%
Boarding Equipment and Stores	49,892,170.00	-	49,892,170.0	61,457,784.1	123%
Expenditure for Income Generating Activity					
Insurance costs					
Rent Expenses	-	-	-	-	-
Loan intrest repayment	-	-	-	-	-
Loan principal repayment	-	-	-	-	-
TOTALS	113,386,668.00	-	113,386,668.00	123,465,051.64	109%

Commentary on significant underutilization (below 90% of utilization) and overutilization above 100%]

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for secondary schools. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

X. NOTES TO THE FINANCIAL STATEMENTS**1 GOVERNMENT GRANTS FOR TUITION**

	2023-2024	2022-2023
	Kshs	Kshs
Reference materials	-	-
Exercise books	-	-
Laboratory Equipments	146,581.65	-
Teaching/learning materials	3,532,499.80	3,381,741.00
Internal exams	-	-
Total	3,679,081.45	3,381,741.00

2 GOVERNMENT GRANTS FOR OPERATIONS

	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	-	5,083,000.00
Local transport / travelling	-	-
Electricity and water	-	-
Medical	1,195,200.00	268,800.00
Administration costs	-	-
Activity	1,151,586.14	775,337.00
Other voteheads	9,232,911.06	9,162,575.00
Insurance	-	-
Total	11,579,697.20	15,289,712.00

3 GOVERNMENT GRANTS FOR INFRASTRUCTURE

	2023-2024	2022-2023
	Kshs	Kshs
Maintenance and improvement	5,604,200.00	3,620,000.00
others specify-NGCDF	-	-
TOTAL	5,604,200.00	3,620,000.00

4 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	-	18,000.00
Repairs and maintenance	4,224,588.00	4,292,635.00
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	19,206,436.00	12,713,608.00
Activity	1,437,581.40	1,292,382.00
Fee on Boarding Equipment and Stores	49,478,347.00	55,435,025.00
P.A Levies	-	-
Other specify(LTT,EWC,PE,ADM)	38,473,950.00	42,492,434.00
Total	112,820,902.40	116,244,084.00

ST. ANNES MUTHALE GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements**

For the year ended 30th June 2024

NOTES TO THE FINANCIAL STATEMENTS (Continued)**5 MISCELLANEOUS INCOMES**

	2023-2024	2022-2023
	Kshs	Kshs
Rent income	98,200.00	67,000.00
Charity endowment fund	99,853.00	12,770.00
Salary advance	-	-
Income from Bus Hire	355,500.00	566,300.00
Empty jericans	15,400.00	7,600.00
Income from grants and donations*(Bursary from CDF)	-	1,419,550.00
Uniform fees	6,825,760.00	4,260,220.00
Development fund	13,042,474.00	12,245,005.00
Pocket money	956,249.00	2,356,045.00
Student ID	-	-
Tender fee	-	84,000.00
Total	21,393,436.00	21,018,490.00

6 PAYMENTS FOR TUITION

	2023-2024	2022-2023
	Kshs	Kshs
Reference materials	-	612,250.00
Exercise books	-	84,640.00
Laboratory Equipments	2,201,995.00	1,802,743.00
Teaching/learning materials	-	330,250.00
Chalks	-	-
Internal exams	-	851,350.00
Bank charges	890.00	-
Total	2,202,885.00	3,681,233.00

ST.ANNES MUTHALE GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements****For the year ended 30th June 2024****NOTES TO THE FINANCIAL STATEMENTS (Continued)****7 PAYMENTS FOR OPERATIONS**

	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	6,741,149.24	5,370,247.00
Service Gratuity	-	-
Administration Cost	889,242.96	-
Repairs and maintenance & improvements	-	3,620,000.00
Local transport / travelling	-	-
Electricity and water	380,000.00	-
Medical	-	370,000.00
Activity Expenses	-	265,200.00
Infrastructure expenses	-	-
Other voteheads *	2,300,000.00	-
TOTAL	10,310,392.20	9,625,447.00

8 PAYMENTS FOR INFRASTRUCTURE

	2023-2024	2022-2023
Construction of dormitory	9,420,067.00	-
purchase of furniture	-	-
Purchase of apparatus	-	-
TOTAL	9,420,067.00	-

9 BOARDING AND SCHOOL FUND PAYMENTS

	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	9,027,330.00	10,392,976.00
Bursary to students	-	1,419,550.00
Repairs and maintenance & Improvements	3,317,518.00	6,105,428.00
Local transport / travelling	3,429,977.00	3,136,687.00
Electricity and water	4,786,030.00	3,035,383.00
Medical Expenses	293,785.00	6,128.00
Administration costs	29,515,815.50	20,751,252.00
Bus fund	859,170.00	462,409.00
Charity endowment fund	65,303.00	-
Fee on Boarding Equipment and Stores	61,457,784.14	52,961,297.00
Development fund	7,921,800.00	9,324,333.00
Rent Expenses	-	21,600.00
Pocket money	736,983.00	83,460.00
Uniform	7,385,850.00	7,926,000.00
Activity Expenses	4,008,797.00	3,088,531.00
Tender	13,000.00	9,150.00
Others specify(LTT,EWC,ADM,PE)	-	8,278,242.00
TOTAL	132,819,142.64	127,002,426.00

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Expenses on income generating activities* should include costs relating to school earnings on miscellaneous receipts as recorded in not 5 ie farm mantainance, posho mill mantainance etc

ST.ANNES MUTHALE GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2024

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 BANK ACCOUNTS

Account Name. & currency-Status	Bank Account Number	2023-2024	2022-2023
		Kshs	Kshs
Tuition Account-Active	01021051514700	1,773,308.85	297,112.40
Operations Account-Active	01021051514702	8,117,675.00	6,784,392.40
School Fund Account/Boarding-Active	0720293122103	7,873,792.25	10,086,929.12
Savings Account	01242051640000	295,428.85	295,428.85
National bank account	01021051514701	283,749.63	
KCB Account	1270695991	7,545,883.00	11,491,683.00
Infrastructure Account-Active	01021051514702	5,646,211.00	9,523,678.00
Total		31,536,048.58	38,479,223.77

11 CASH IN HAND

Description	2023-2024	2022-2023
	Kshs	Kshs
Operations Account-Active		2,378.00
School Fund Account/Boarding-Active	417.72	839,657.72
Total	417.72	842,035.72

12 SHORT TERM INVESTMENTS

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit accounts	-	-
Other investments	-	-
Total	-	-

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 ACCOUNTS RECEIVABLE

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees arrears	37,610,120.00	28,149,904.60
Other non-fees receivables		
Salary advances	-	-
Imprest	-	-
Rent arrears	-	-
Total	37,610,120.00	28,149,904.60

[Include an ageing of the fees / non fees arrears below]

Description	2023-2024	2021/2022
Fees arrears below 1 year	19,689,093.00	13,537,940.00
Fees arrears between 1-2 years	3,309,063.00	9,118,749.00
Fees arrears between 2-3 years	-	3,378,481.00
Fees arrears over 3 years	14,611,964.00	2,114,734.00
Total	37,610,120.00	28,149,904.00

14 ACCOUNTS PAYABLE

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	-	-
Prepaid fees	5,690,655.00	5,009,767.00
Retention monies	669,704.00	-
Caution money	-	-
Total	6,360,359.00	5,009,767.00

[Include an ageing of the creditor's arrears below]

Description	2023-2024	2022-2023
Below 1 year	-	-
Between 1-2 years	-	-
Between 2-3 years	-	-
over 3 years	-	-
Total	-	-

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NOTES TO THE FINANCIAL STATEMENTS (Continued)
15 FUND BALANCE BROUGHT FORWARD

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank balances	31,536,048.58	38,479,223.77
Cash balances	417.72	842,035.72
Short Term Investments	-	-
Accounts Receivables	37,610,120.00	28,149,904.60
Accounts Payables	6,360,359.00	5,009,767.00
Total	62,786,227.30	62,461,397.09



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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee or tea plantation		-	-
Pigs & Donkeys		-	-
Poultry		-	-
others specify		-	-
TOTAL		-	-

18 Borrowings

Description	2023-2024	2022-2023
	Kshs	Kshs
Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

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Progress on follow up of Auditor Recommendations

Ref no	Issues/observations from auditors	Management comments	status/Resolved	Timeframe
1	Long outstanding accounts receivables	To be resolved	Recoveries on going	continuous
2	unsupported cash balances	To be resolved	being resolved	Continuous
3	Budgetary control and performance	To be resolved	Being resolved	Continuous
3	unresolved prior year matters	To be resolved	Resolved	Resolved
4	lack of procurement plan	To be resolved	To be resolved	30.06.2025
5	Excess supply of text books	Updated NEMIS	Resolved	Continuous
6	Summary of fixed assets	To be resolved	to be resolved	30.6.2025
7	Statement of of cash flow heading	To be resolved	Resolved	Resolved
8	Late submission of financial statements	To be resolved	To be resolved	31.08.2025
9	Failure to establish audit committee	Resolved	Resolved	Resolved
10				

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[Handwritten Signature]
THE PRINCIPAL
ST. ANNES MUTHALE GIRLS SCHOOL
22 MAY 2025
P.O. Box 20-90203, TULIA
Email: muthaleg@yahoo.com
Sign.....

ST ANNES MUTHAL;E GIRLS' SECONDARY SCHOOL
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Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	KShs	KShs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction materials	-	-
others specify	-	-
	-	-

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Suppliers of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Comments
	a	b	c	d=a-c	
	Kshs	Kshs	Kshs	Kshs	
Construction of buildings					
1.	-	0	-	-	
2.	-		-	-	
3.	-		-	-	
SUB TOTAL	-	0	-	-	
Supply of goods					
	-				
	-				
	-				
	-				
	-				
	-				
	-				
SUB TOTAL	-		-	-	
TOTALS	-		-	-	

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Units	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land 1						-	
Land 2							-
Buildings and structures					9,420,067.00	-	9,420,067.00
Motor vehicles KAT 424X ISUZU	15/08/2005			1,400,000.00		-	1,200,000.00
Motor vehicles KBZ 080D SCANIA	25/7/2014			6,500,000.00			6,200,000.00
Office equipment, furniture and fittings						-	-
ICT Equipment, and Other ICT Assets						-	-
Tools and apparatus						-	-
Textbooks						-	-
Other Machinery and Equipment						-	-
Heritage and cultural assets						-	-
Intangible assets- soft ware						-	-
Total				7,900,000.00	9,420,067.00		16,820,067.00

(The School should ensure that a detailed fixed assets register is maintained).