

REPUBLIC OF KENYA



Enhancing Accountability



REPORT

PARLIAMENT
OF KENYA
LIBRARY

| | |
|-----------------------|--|
| THE NATIONAL ASSEMBLY | |
| DATE: 08 NOV 2023 | |
| DAY: Wednesday | |
| TABLED BY: | Hon. Silvanus Otieno MP Majority Party Whip |
| CLERK AT THE TABLE: | A. Shibu ko |

OF

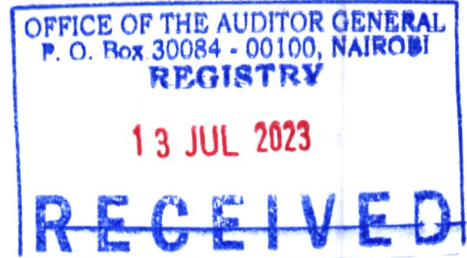
THE AUDITOR-GENERAL

ON

MOI GIRLS' SECONDARY SCHOOL KAMANGU

FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021

KIAMBU COUNTY



**MOI GIRLS SECONDARY SCHOOL KAMANGU
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

MOI GIRLS SECONDARY SCHOOL KAMANGU

Reports and Financial Statements for the year ended 30th June 2021

Table of Contents

Page

| | |
|---|-----|
| I. Key School Information And Management..... | vi |
| II. Summary Report of Performance of The School | x |
| III. Statement of School Management Responsibility..... | xi |
| IV. Report Of The Independent Auditors (<i>To be attached</i>)..... | xii |
| V. Statement of Receipts and Payments Period to 30 th June 2021..... | 1 |
| VI. Statement of Financial Assets and Financial Liabilities as 30 th June 2021..... | 2 |
| VII. Statement of Cash Flows for the Period Ended 30 th June 2021..... | 3 |
| VIII. Statement Of Budgeted Versus Actual Amounts of the Year Ended 30 th June 2021..... | 5 |
| IX. Significant Accounting Policies..... | 7 |
| X. Notes to the Financial Statements..... | 14 |
| XI. Annexes | 21 |

I. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kiambu County, Kikuyu Sub-County

The school was registered in 1979 under registration number 22S00300619 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 880 number of students as at 30th June 2021. It has 5 streams and 45 teachers of which 6 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Ref: | Name of Board Member | Designation | Date of appointment |
|------|----------------------------|-----------------------|---------------------|
| 1 | Mr. Harrison Kabiru | Chairman | 11 March 2021 |
| 2 | Ms. Rose Wambui Njoroge | Secretary - Principal | 11 March 2021 |
| 3 | Ms. Sarah Kajuju | Member | 11 March 2021 |
| 4 | Mr. Bernard Njoroge | Member | 11 March 2021 |
| 5 | Mr. Paul Kang'ethe Njoroge | Member | 11 March 2021 |
| 6 | Ms. Jane Ndungu | Member | 11 March 2021 |
| 7 | Mr. Joseph Mbugua | Member | 11 March 2021 |
| 8 | Mr. Allan Mbugua | Member – Rep CEB | 11 March 2021 |
| 9 | Mr. John Muhia | Member Rep Teachers | 11 March 2021 |
| 10 | Ms. Ann Miano | Members - Sponsor | 11 March 2021 |
| 11 | Mr. Samuel Wakori | Member -Sponsor | 11 March 2021 |
| 12 | Ms. Jessica Mutegi | Member -Sponsor | 11 March 2021 |
| 13 | Rev. David Wakaba | Member - Community | 11 March 2021 |
| 14 | Mr. Bernard Chiira | MemberSpecial Needs | 11 March 2021 |
| 15 | Daniella Ng'ang'a | Rep Students | 11 March 2021 |

MOI GIRLS SECONDARY SCHOOL KAMANGU
 REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

Key School Information and Management

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

| Ref: | Name of Committee | Names of Members | Designation | Number of meetings attended during the year |
|------|---|---|---|---|
| 1 | Executive Committee | Mr. Harrison Kabiru Ms. Rose Wambui Njoroge Ms. Jessica Mutegi Ms. Sarah Kajuju Mr. Paul Kangethe | BOM Chairman BOM Secretary Vice Chairperson BOM Member BOM Member | 3 |
| 2 | Audit Committee | Ms. Rose Wambui Njoroge Mr. Samuel Munyiri Rev. David Wakaba Mr. Paul Kangethe Ms. Jessica Mutegi | BOM Secretary PA Chairman BOM Member BOM Member BOM Member | 1 |
| 3 | Finance, procurement and general purposes Committee | Ms. Rose Wambui Njoroge Mr. Samuel Munyiri Rev. David Wakaba Mr. Paul Kangethe Ms. Jessica Mutegi | BOM Secretary PA Chairman BOM Member BOM Member BOM Member | 1 |
| 4 | Academic Committee | Ms. Rose Wambui Njoroge Ms. Sarah Kajuju Mr. Allan Mbugua Mr. John Muhia Mr. Benard Njoroge | BOM Secretary BOM Member BOM Member BOM Member BOM Member | 3 |
| 5 | Development Committee | Eng. Joseph Mbugua Ms. Margaret Ikonya Ms. Rose Wambu Njoroge Ms. Eunice Muriera Ms. Jessica Mutegi | SIC Chairman SIC Secretary BOM Secretary SCDE – Kikuyu Member | 4 |
| 6 | Discipline and welfare Committee | Ms. Rose Wambui Njoroge Mr. Bernard Chiira Ms. Jane Ndungu Col.Rtd Joseph Kingori | BOM Secretary BOM Member BOM Member BOM Member | 2 |

MOI GIRLS SECONDARY SCHOOL KAMANGU
 REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

| | | | | |
|---|--|---|------------|---|
| | | Ms. Ann Miano | BOM Member | |
| 7 | Adhoc Committee (if any during the year) | Those who are readily available and accessible during the meeting | BOM Member | 4 |

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

| Ref: | Designation | Name | TSC Number |
|------|------------------|-------------------------|-----------------|
| 1 | Principal | Ms. Rose Wambui Njoroge | 372250 |
| 2 | Deputy Principal | Ms. Margaret N. Ikonya | 350434 |
| 3 | School Bursar | Mr. Julius G. Wainaina | ID No. 12487530 |
| | | | |

(e) Schools contacts

Post Office Box: 264 – 00902, KIKUYU
 Telephone: 0704 385 590
 E-mail: moigirlskamangu@yahoo.com
 Website:
 Facebook:
 Twitter:

(f) School Bankers

The following school operated 5 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
 Account Number : 1102926817 – SCHOOL FUND A/C
 Name of the Bank : KCB
 Branch : KIKUYU
- Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
 Account Number : 1102970867 – OPERATION A/C
 Name of the Bank : KCB
 Branch : KIKUYU
- Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
 Account Number : 1102970247 – TUITION A/C
 Name of the Bank : KCB
 Branch : KIKUYU
- Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
 Account Number : 1275457282 – INFRASTRUCTURE A/C
 Name of the Bank : KCB
 Branch : KIKUYU

MOI GIRLS SECONDARY SCHOOL KAMANGU
REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

5. Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
Account Number : 1102334219 – SAVINGS A/C
Name of the Bank : KCB
Branch : KIKUYU

6. MPESA Pay Bill No. : 522123
Account no. : 89543Kadm
Attached to KCB bank account : 1102926817 – SCHOOL FUND

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

| | 2021 | 2020 | 2019 |
|---------------------------------------|-------------|-------------|----------|
| Ratio of capitation grant per student | 1:7,266,391 | 1:9,243,994 | 1:14,368 |

b) **Teacher Student ratio:**

| | |
|------------------------------------|------|
| Teacher student ratio: | 1:20 |
| T.S.C. Teachers | 35 |
| BOM Teachers | 5 |
| No of teachers recruited & posted: | 4 |
| Retired | 1 |
| Transfer | 2 |

Teachers per subject

| Math | ENG | KISW | CHEM | BIO | PHY | HIST | GEO | CRE | BST | AGRI | H/SCIE | COMP | FRENCH |
|------|-----|------|------|-----|-----|------|-----|-----|-----|------|--------|------|--------|
| 11 | 6 | 7 | 8 | 4 | 4 | 4 | 4 | 4 | 3 | 1 | 1 | 1 | 0 |

Shortfall/Shortage

Maths/Physics x 2, Chem/Bio x 2, Geo/Any other, Kiswahili/Any other, BST/Any other, French/Any other, English/Lit

c) **Mean score in the 2019 - 2021 KCSE:**

| | 2021 | 2020 | 2019 |
|------------------------|------|------|------|
| Mean score | 5.68 | 6.43 | 6.26 |
| Students to university | 45 | 40 | 56 |

d) **Number of Candidates in the 2019 - 2021 KCSE:**

| | 2021 | 2020 | 2019 |
|------------|------|------|------|
| Mean score | 202 | 143 | 143 |

e) **Capacity of the school:**


| Year | Students | Facilities Toilets | Dormitories | Dining Hall | Laboratories |
|------|----------|--------------------|-------------|-------------|--------------|
| 2019 | 629 | 30 | 7 | 1 | 3 |
| 2020 | 756 | 30 | 8 | 1 | 3 |
| 2021 | 904 | 30 | 8 | 1 | 4 |

- Shortage of day sanitation block of toilets,
- We need
- Another floor of the storey dormitory.

MOI GIRLS SECONDARY SCHOOL KAMANGU
 REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

f) Development projects carried out by the school:

| Year | Project | Ksh. | Status | Funded by |
|------|---------------------------------|---------------|----------|--------------|
| 2019 | Classroom block | 11,000,000.00 | Complete | Parents fund |
| 2020 | Dining hall extension | 5,958,420.50 | Complete | MIF |
| 2021 | 1 st Floor Dormitory | 8,400,000.00 | Complete | MIF/PARENTS |


 PRINCIPAL
 MOI GIRLS' KAMANGU SEC. SCHOOL
 P.O. Box 264 - 00007 KIKI YU
 TEL: 0202012825 / 07 04385590
 DATE: SIGN:

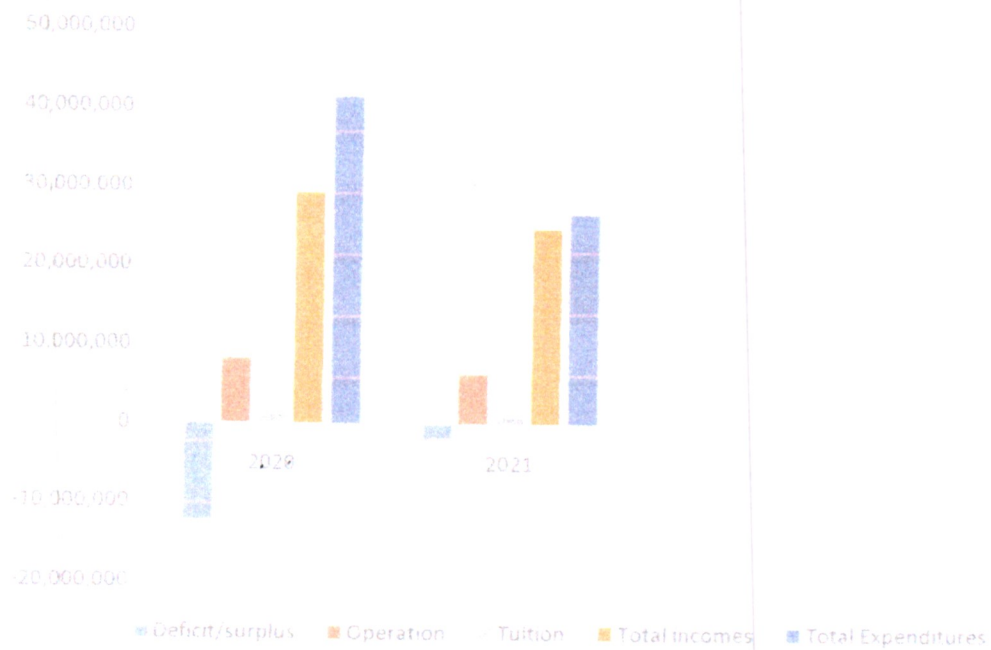
School Principal

11/07/23

MOI GIRLS SECONDARY SCHOOL KAMANGU

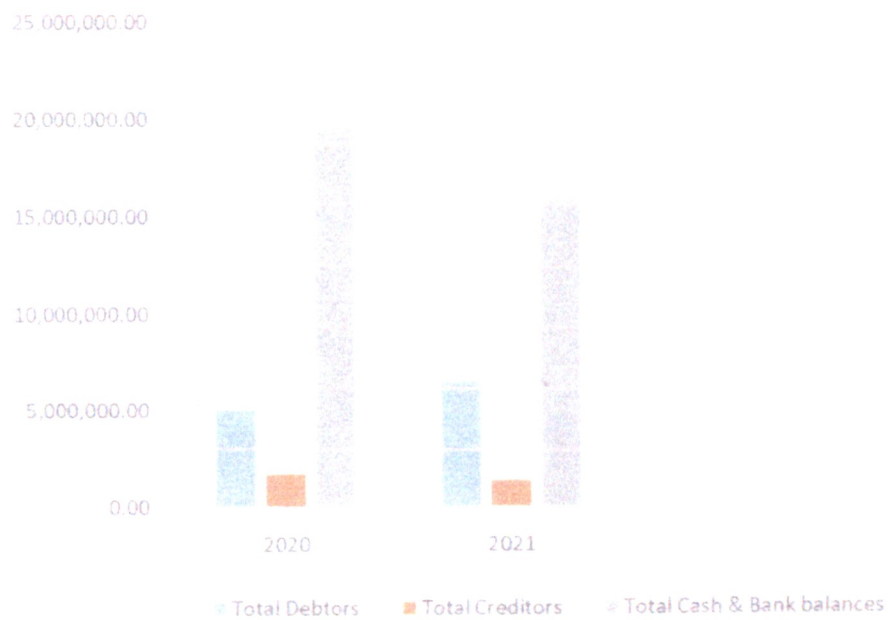
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL DEFICIT/SURPLUS/OPERATION/TUITION/INCOME/EXPENDITURES FOR JAN - JUNE 2021

| Year | Deficit/surplus | Operation | Tuition | Total incomes | Total Expenditures |
|------|-----------------|-----------|-----------|---------------|--------------------|
| 2020 | -12,241,462 | 8,081,425 | 1,162,569 | 29,187,640 | 41,429,102 |
| 2021 | -1,932,919 | 6,266,948 | 999,443 | 24,677,982 | 26,610,901 |



**MOI GIRLS SECONDARY SCHOOL KAMANGU
SUMMARY REPORT OF PERFORMANCE DEBTORS, CREDITORS AND CASH/BANK
BALANCES FOR JANUARY – JUNE 2021**

| Year | Total Debtors | Total Creditors | Total Cash & Bank balances |
|------|---------------|-----------------|----------------------------|
| 2020 | 5,026,417.00 | 1,655,567.00 | 19,526,692.00 |
| 2021 | 6,464,994.00 | 1,314,791.00 | 15,814,420.00 |



MOI GIRLS SECONDARY SCHOOL KAMANGU
REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Moi Girls Secondary School Kamangu* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Harison Kasiro Name: CATHERINE WAMDETU Name: JOYUS G. WATNAN

Designation: BOM Chairman Designation: Principal/BOM Secretary Designation: Bursar/Finance Officer

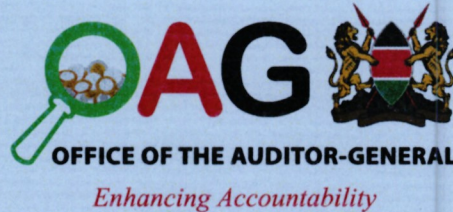
Sign: [Signature] Sign: [Signature] Sign: [Signature]

Date: 11/07/2023 Date: 11/07/23 Date: 11/7/23

PRINCIPAL
MOI GIRLS' KAMANGU SEC SCHOOL
P. O. Box 264 - 00902 KIKI'YU
TEL: 0202012825 / 0704385590
DATE.....SIGN.....

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOI GIRLS' SECONDARY SCHOOL KAMANGU FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk Management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Moi Girls' Secondary School Kamangu - Kiambu County set out on pages 1 to 14, which comprise of the statement of

financial assets and liabilities as at 30 June, 2021, the statement of receipts and payments, statement of cash flows, statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position Moi Girls' Secondary School Kamangu - Kiambu County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of receipts and payments reflects school fund income - parents contributions of Kshs.16,141,295. However, the statement of cash flows reflects Kshs.13,325,882 resulting to unreconciled variance of Kshs.2,815,413. Further, the statement reflects payments of Kshs.26,610,901 while the statement of cash flows reflects Kshs.26,046,896 resulting to unreconciled variance of Kshs.564,005.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Financial Statement Amounts

The statement of receipts and payments reflects school fund income - other receipts, payment for tuition, payments for operations and boarding and school fund payments amounts of Kshs.16,141,295; Kshs.765,503; Kshs.7,467,281 and Kshs.18,378,117. However, the supporting schedules were not provided for audit.

In the circumstances, the accuracy and completeness of the school fund income - other receipts, payment for tuition, payments for operations and boarding and school fund payments could not be confirmed.

3. Unsupported Balances

3.1 Direct Bank Deposits

The statement of financial assets and liabilities reflects bank balance of Kshs.15,670,226 as disclosed as disclosed in Note 8 to the financial statements. Included in the balance is school fund account balance of Kshs.1,772,409, out of which direct deposits of Kshs.1,037,704 were not supported by payees' details.

3.2 Accounts Receivables

The statement of financial assets and liabilities reflects the accounts receivable balance of Kshs.6,464,994 as disclosed in Note 11 to the financial statements. However, the detailed movement schedule indicating opening balances, fees payable and fees paid to arrive at the balance was not provided for audit.

3.3 Accounts Payables

The statement of financial assets and liabilities reflects accounts payable balance of Kshs.1,314,791 as disclosed in Note 12 to the financial statements. However, the detailed movement schedule indicating opening balance, purchases and payments to arrive at the balance was not provided for audit.

In the circumstances, the accuracy and completeness of direct deposits, accounts receivable and accounts payables balance of Kshs.1,037,704; Kshs.6,464,994 and Kshs.1,314,791 respectively could not be confirmed.

4. Lack of Ownership Documents

Review of records provided revealed that the school occupies 8.02 hectares of land of undetermined value. However, the valuation and ownership documents were not provided for audit. Further, the physical verification of the assets including equipment, computers, furniture, and fittings were not tagged. This is contrary to Section 79 of the Public Finance Management Act, 2012 requires Public Officers to ensure that adequate arrangements are made for the proper use, custody, safeguarding and maintenance of public property.

In the circumstances, the ownership and valuation of land could not be confirmed including the security of other assets.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Moi Girls' Secondary School Kamangu Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Irregular Variation of School Gate Construction

The statement of receipts and payments reflects boarding and school fund payments of Kshs.18,378,117 as disclosed in Note 7 to the financial statements, and out of which Kshs.1,882,658 was incurred on the construction of school gate. However, records provided for audit revealed that the contract was varied by Kshs.1,327,520 to cater for construction of gate wall thereby increasing the total cost to Kshs.3,210,178. Further, the contract agreement, board approval minutes and variation authorization or justification were not provided for audit. In addition, the retention monies were not held to safeguard the quality of works or damages.

In the circumstances, the value for money from the expenditure of Kshs.1,882,658 for the period could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk Management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition, to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in

compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk Management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


11 October, 2023


MOI GIRLS SECONDARY SCHOOL KAMANGU
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021


V. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED
30TH JUNE 2021

| DESCRIPTION OF VOTE HEAD | Note | jan-june2021 | Jan-Dec 2020 |
|--|------|--------------------|---------------------|
| RECEIPTS | | | |
| Capitation grants for tuition | 1 | 999,443 | 1,162,569 |
| Capitation grants for operations | 2 | 6,266,948 | 8,081,425 |
| School Fund Income- Parents' Contributions | 3 | 16,141,295 | 17,658,591 |
| School Fund Income- Other receipts | 4 | 1,270,296 | 2,285,055 |
| Proceeds from borrowings | | | |
| TOTAL RECEIPTS | | 24,677,982 | 29,187,640 |
| PAYMENTS | | | |
| Payments for Tuition | 5 | 765,503 | 1,622,123 |
| Payments for operations | 6 | 7,467,281 | 10,542,840 |
| Boarding and school fund payments | 7 | 18,378,117 | 29,264,139 |
| | | | |
| TOTAL PAYMENTS | | 26,610,901 | 41,429,102 |
| | | | |
| SURPLUS/DEFICIT | | (1,932,919) | (12,241,462) |

The school financial statements were approved on 30/6/2021 and signed by:

Sign 
Name HARRISON KASIRU
Chair BC
Date 11/07/2023

Sign 
Name CATHERINE WANDETTO
Principal
BOM/Secretary
Date 11/07/23

Sign 
Name JULIUS G WANJANA
Bursar
Date 11/7/2023

PRINCIPAL
MOI GIRLS' KAMANGU SEC SCHOOL
P.O. Box 264 - 00002 KISumu
TEL: 0202012825 / 0704382590
DATE.....SIGN.....

MOI GIRLS SECONDARY SCHOOL KAMANGU
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

VI. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES
AS AT 30TH JUNE 2021

| | Note | Jan-June 2021 | Jan-dec 2020 |
|--|------|-------------------|-------------------|
| | | Kshs | Kshs |
| FINANCIAL ASSETS | | | |
| Cash and Cash Equivalents | | | |
| Bank Balances | 8 | 15,670,226 | 19,508,145 |
| Cash Balances | 9 | 144,194 | 18,547 |
| Short term Investment | 10 | - | - |
| Total Cash and Cash Equivalents | | 15,814,420 | 19,526,692 |
| Account's receivables | 11 | 6,464,994 | 5,026,417 |
| TOTAL FINANCIAL ASSETS | | 22,279,413 | 24,553,108 |
| FINANCIAL LIABILITIES | | | |
| Accounts Payable | 12 | 1,314,791 | 1,655,567 |
| NET FINANCIAL ASSETS | | 20,964,622 | 22,897,541 |
| REPRESENTED BY | | | |
| Fund balance b/fwd 1st jan | 13 | 22,897,541 | 35,139,003 |
| Surplus/Deficit for the year | | (1,932,919) | (12,241,462) |
| NET FINANCIAL POSITION | | 20,964,622 | 22,897,541 |

The school financial statements were approved on 30/6 2021 and signed by:

| | | |
|---|---|--------------------------------------|
| Sign <u>[Signature]</u> | Sign <u>[Signature]</u> | Sign <u>[Signature]</u> |
| Name <u>HARRISON KASIRO</u> Chairman BOM | Name <u>CATHERINE WANDETTO</u> Principal/BOM Secretary | Name <u>JUBISA WAMAMBA</u> Bursar |
| date <u>11/07/2023</u> | Date <u>11/07/23</u> | Date <u>11/7/2023</u> |

PRINCIPAL
 MOI GIRLS' KAMANGU SEC. SCHOOL
 P.O. Box 264 - 00902 KIKUYU
 TEL: 0202012825 / 0704385590
 DATE.....SIGN.....

MOI GIRLS SECONDARY SCHOOL KAMANGU
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

VII. STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH JUNE 2021

| | | Jan-June2021 | Jan-Dec 2020 |
|--|----|--------------------|---------------------|
| | | Kshs | Kshs |
| Receipts from operating activities | | | |
| Capitation grants for tuition | 1 | 999,443 | 1,162,569 |
| Capitation grants for operations | 2 | 6,282,448 | 8,081,425 |
| School fund income- Parents contributions/ fees | 3 | 13,325,882 | 17,658,591 |
| School fund income- other receipts | 4 | 1,726,851 | 2,460,070 |
| Total receipts | | 22,334,624 | 29,362,655 |
| Payments | | | |
| Payments for Tuition | 5 | 765,503 | 1,622,123 |
| Payments for operations | 6 | 5,592,280 | 6,749,416 |
| Boarding and school fund payments | 7 | 17,814,112 | 28,275,891 |
| | | 24,171,895 | 36,647,430 |
| Net cash flow from operating activities | | (1,837,271) | (7,284,775) |
| CASHFLOW FROM INVESTING ACTIVITIES | | | |
| Proceeds from Sale of Assets | | - | |
| Acquisition of Assets | 8 | (1,875,001) | (3,793,424) |
| Proceeds from investments | | - | |
| Net cash flows from Investing Activities | | (1,875,001) | (3,793,424) |
| NET CASHFLOW/ FROM BORROWING ACTIVITIES | | | |
| Proceeds from borrowings/ loans | | | |
| Repayment of principal borrowings | | | |
| Net cash flows from Investing Activities | | - | |
| NET INCREASE IN CASH AND CASH EQUIVALENT | 9 | (3,712,272) | (11,078,199) |
| Cash and cash equivalent at BEGINNING of the year | | 19,526,692 | 30,604,891 |
| Cash and cash equivalent at END of the year | 10 | 15,814,420 | 19,526,692 |

MOI GIRLS SECONDARY SCHOOL KAMANGU
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

VIII. Annual Report and Financial Statements (Budget Appropriation) for the year ended June 30th 2021

| Receipt/Expense Item | Original Budget | Adjustments | | Final Budget | Actual on Comparable Basis | Budget Utilisation Difference | % of Utilisation |
|---|---------------------|--------------------------------|--|-------------------|----------------------------|-------------------------------|------------------|
| | | Opening Balance (C/Bk) and AIA | Previous years Outstanding Disbursements | | | | |
| | a | b | | c=a+b | d | e=c-d | f=d/c % |
| (1) CAPITATION GRANT ON TUITION | | | | | | | |
| Textbooks and reference materials | | | | | | | |
| Exercise books | | | | | | | |
| Laboratory equipment | | | | | | | |
| Internal exams | | | | | | | |
| Teaching / learning materials | 2 500,000 | | | 2,500,000 | 999,443 | 1,500,557 | 40.0% |
| Chalks | | | | | | | |
| Teachers guides | | | | | | | |
| | | | | | | | |
| TOTALS | 2,500,000.00 | | | 2,500,000 | 999,443 | 1,500,557 | 40.0% |
| (2) CAPITATION GRANT ON OPERATIONS | | | | | | | |
| Personnel emoluments | 5,000,000 | | | 5,000,000 | 2,922,150 | 77,850 | 98.0% |
| Repairs and maintenance | 3,000,000 | | | 3,000,000 | 2,879,250 | 120,750 | 96.0% |
| Local transport / travelling | 150,000 | | | 150,000 | 121,999 | 28,001 | 82.0% |
| Electricity and water | 200,000 | | | 200,000 | 165,899 | 34,101 | 83.0% |
| Medical | | | | | | | |
| Administration costs | 200,000 | | | 200,000 | 177,650 | 22,350 | 89.0% |
| Activity | | | | | | | |
| Infrastructure grant, computer lab | | | | | | | |
| Infrastructure grant, classrooms | | | | | | | |
| Infrastructure grant, ablution block | | | | | | | |
| Cratuity | | | | | | | |
| TOTALS | 6,550,000 | | | 6,550,000 | 6,266,948 | 283,052 | 96.0% |
| (3) FEES CHARGED ON PARENTS | | | | | | | |
| Personnel emoluments | 3,000,000 | | | 3,000,000 | 2,134,657 | 865,343 | 72.0% |
| Repairs and maintenance | 1,000,000 | | | 1,000,000 | 626,795 | 373,205 | 63.0% |
| Local transport / travelling | 100,000 | | | 100,000 | 32,770 | 67,230 | 33.0% |
| Electricity and water | 2,000,000 | | | 2,000,000 | 1,462,520 | 537,480 | 74.0% |
| Medical | | | | | | | |
| Administration costs | 1,000,000 | | | 1,000,000 | 686,456 | 313,544 | 69.0% |
| Activity | 10,000 | | | 10,000 | 5,250 | 4,750 | 53.0% |
| Medical fund | 5,000 | | | 5,000 | 700 | 4,300 | 14.0% |
| Fee on Boarding Equipment and Stores | 15,000,000 | | | 15,000,000 | 11,192,147 | 3,807,853 | 75.0% |
| TOTALS | 22,115,000 | | | 22,115,000 | 16,141,295 | 5,973,705 | 73.0% |
| OTHER INCOME | | | | | | | |
| Rent income | 115,000 | | | 115,000 | 113,900 | 1,100 | 76.0% |
| Income from farming activities | 750,000 | | | 750,000 | 726,361 | 23,639 | 97.0% |
| Uniforms | 150,000 | | | 150,000 | 124,769 | 25,231 | 84.0% |
| Headings | 50,000 | | | 50,000 | 41,700 | 8,300 | 84.0% |
| University forms | 72,000 | | | 72,000 | 45,550 | 26,450 | 64.0% |
| Tender quotations | 60,000 | | | 60,000 | 40,000 | 20,000 | 67.0% |
| Rent arrears income | 24,890 | | | 24,890 | 24,890 | - | 100.0% |
| School clubs | 200,000 | | | 200,000 | 122,135 | 77,865 | 61.0% |

| | | | | | | |
|-----------------------------------|-------------------|--|-------------------|-------------------|------------------|--------------|
| RD Cheques | 31,000 | | 31,000 | 31,000 | - | 100.0% |
| TOTAL INCOME | 1,452,890 | | 1,452,890 | 1,270,296 | 182,594 | 92.0% |
| 1) EXPENDITURE FOR TUITION | | | | | | |
| Textbooks and reference materials | 300,000 | | 300,000 | 44,867 | 255,133 | 15% |
| Exercise books | | | | - | | |
| Laboratory equipment | 1,000,000 | | 1,000,000 | 612,020 | 387,980 | 62% |
| Internal exams | 0 | | 0 | - | | |
| Teaching / learning materials | 150,000 | | 150,000 | 107,500 | 42,500 | 72% |
| Bank charges | 1,500 | | 1,500 | 1,116 | 384 | 75% |
| TOTAL | 1,451,500 | | 1,451,500 | 765,503 | 685,997 | 53% |
| 2) PAYMENTS FOR OPERATIONS | | | | | | |
| personal emoluments | 3,000,000 | | 3,000,000 | 2,922,550 | 77,450 | 98% |
| repairs and maintenance | 200,000 | | 200,000 | 23,440 | 176,560 | 12% |
| local transport and travelling | 100,000 | | 100,000 | 10,000 | 90,000 | 10% |
| Electricity and water | 200,000 | | 200,000 | 165,899 | 34,101 | 83% |
| medical | 250,000 | | 250,000 | 202,548 | 47,452 | 81% |
| administration cost | 2,000,000 | | 2,000,000 | 1,776,504 | 223,496 | 89% |
| insurance | 400,000 | | 400,000 | 361,957 | 38,043 | 91% |
| Dinning hall extension | 2,000,000 | | 2,000,000 | 1,875,001 | 124,999 | 94% |
| Bank charges | 2,000 | | 2,000 | 882 | 1,118 | 45% |
| Activity | 200,000 | | 200,000 | 128,500 | 71,500 | 65% |
| TOTAL | 8,352,000 | | 8,352,000 | 7,467,281 | 884,719 | 90% |
| BOARDING PAYMENTS | | | | | | |
| Personnel Emoluments | 500,000 | | 500,000 | 37,905 | 462,095 | 8% |
| repairs and maintenance | 4,500,000 | | 4,500,000 | 4,129,843 | 370,157 | 92% |
| Local transport and travelling | 1,000,000 | | 1,000,000 | 615,745 | 384,255 | 62% |
| Electricity and water | 1,000,000 | | 1,000,000 | 664,339 | 335,661 | 67% |
| Administration cost | 2,500,000 | | 2,500,000 | 2,099,263 | 400,737 | 84% |
| Farm account | 150,000 | | 150,000 | 130,480 | 19,520 | 87% |
| Boarding equipments and stores | 9,000,000 | | 9,000,000 | 8,694,794 | 305,206 | 97% |
| Gate project | 2,000,000 | | 2,000,000 | 1,882,658 | 117,342 | 95% |
| Lab equipments | 100,000 | | 100,000 | 51,380 | 48,620 | 52% |
| University forms | 72,000 | | 72,000 | 71,710 | 290 | 100% |
| TOTAL | 20,822,000 | | 20,822,000 | 18,378,117 | 2,443,883 | |
| | | | | | | |
| | | | | | | |

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. **Accounts Receivable**
For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.
6. **Accounts Payable**
For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.
7. **Non-current assets**
Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.
8. **Budget**
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.
9. **Comparative figures**
Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.
10. **Subsequent events**
There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

MOI GIRLS SECONDARY SCHOOL KAMANGU
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

| X. NOTES TO THE FINANCIAL STATEMENTS | | | | |
|--------------------------------------|-----------------------------------|--|-------------------|---------------------|
| 1 | CAPITATION GRANT FOR TUITION | | | |
| | | | jan-june2021 | Year2020 |
| | | | Kshs | Kshs |
| | Textbooks and reference materials | | | |
| | Exercise books | | | |
| | Laboratory equipment | | | |
| | Internal exams | | | |
| | Teaching / learning materials | | 999,442.50 | 1,162,569.00 |
| | Chalks | | | |
| | Exams and assessment | | | |
| | Library n reference | | | |
| | Total | | 999,442.50 | 1,162,569.00 |
| 2 | CAPITATION GRANT FOR OPERATIONS | | | |
| | | | Jan-June 2021 | Year 2020 |
| | | | Kshs | Kshs |
| | Personnel emoluments | | 2,922,150 | 3,695,116.00 |
| | Repairs and maintenance | | 2,879,250.00 | 2,896,500.00 |
| | Local transport / travelling | | 121,999.40 | 152,248.00 |
| | Electricity and water | | 165,899.00 | 331,680.00 |
| | cdf grant ablution block | | | |
| | Infrastructure grant, 3classrooms | | | |
| | Infrastructure grant dinning hall | | | |
| | Medical | | | 125,600.00 |
| | Administration costs | | 177,650.00 | 629,081.00 |
| | bank charges | | | |
| | other voteheads | | | |
| | Activity | | | 251,200.00 |
| | Total | | 6,266,948 | 8,081,425.00 |

3

PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

| | | Jan-June 2021 | Year 2020 |
|------------------------------|--|-------------------|----------------------|
| | | Kshs | Kshs |
| Personnel emoluments | | 2,134,657.00 | 1,572,618.00 |
| Bording equipment and stores | | 11,192,147.40 | 10,897,857.00 |
| Repairs and maintenance | | 626,795.00 | 864,020.00 |
| Local transport / travelling | | 32,770.00 | 544,950.00 |
| Electricity and water | | 1,462,520.00 | 2,175,246.00 |
| Administration costs | | 686,456.00 | 1,136,900.00 |
| medical fund | | 700 | |
| gratuities received | | | 280,000.00 |
| Activity | | 5,250.00 | 187,000.00 |
| Total | | 16141295.4 | 17,658,591.00 |

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

| | | Jan-june2021 | Year 2020 |
|--------------------------------|--|---------------------|---------------------|
| | | Kshs | Kshs |
| Rent income | | 113,900.00 | 245,110.00 |
| Income from farming activities | | 726,361.00 | 418,065.00 |
| uniform | | 124760 | 619,770.00 |
| beddings | | 41,700.00 | 888,700.00 |
| university form fees | | 45,550.00 | |
| tender quotations | | 40,000.00 | 71,000.00 |
| RD cheques | | 31,000.00 | |
| School clubs | | 122,135.00 | |
| Rent income arrears | | 24,890.00 | 42,410.00 |
| Total | | 1,270,296.00 | 2,285,055.00 |

5

PAYMENTS FOR TUITION

| | | jan-june2021 | year 2020 |
|-----------------------------------|--|--------------|------------|
| | | Kshs | Kshs |
| Textbooks and reference materials | | 44,867.00 | 106,384.00 |
| Exercise books | | | 428,560.00 |
| Laboratory equipment | | 612,020.00 | 141,250.00 |
| Internal exams | | | |
| Teaching / learning materials | | 107,500.00 | 519,295.00 |
| Chalks | | | |

| | | |
|----------------------|-------------------|---------------------|
| Exams and assessment | 0 | 370,950.00 |
| Teachers guides | 0 | 54,310.00 |
| Administration Costs | 0 | 1,374.00 |
| Bank Charges | 1,116.00 | 0 |
| Total | 765,503.00 | 1,622,123.00 |

6 PAYMENTS FOR OPERATIONS

| | jan-june2021 | year-2020 |
|---|---------------------|----------------------|
| | Kshs | Kshs |
| Personnel emoluments | 2,922,550.00 | 4,569,220.00 |
| Administration Cost | 1,776,504.00 | 586,794.00 |
| Repairs and maintenance & improvements | 23,440.00 | |
| Local transport / travelling | 10,000.00 | 335,154.00 |
| Electricity and water | 165,899.00 | 113,080.00 |
| Medical | 202,548.00 | 107,814.00 |
| Activity Expenses | 128,500.00 | 826,875.00 |
| insurances for vehicles,infrastructures | 361,957.00 | 208,765.00 |
| dinning hall extension | 1,875,001.00 | 3,793,423.50 |
| Bank Charges | 882 | 1714 |
| TOTAL | 7,467,281.00 | 10,542,839.50 |

7 BOARDING AND SCHOOL FUND PAYMENTS

| | jan-june2021 | year 2020 |
|------------------------------|--------------|--------------|
| | Kshs | Kshs |
| Personnel emoluments | 37,905.00 | 1,569,030.00 |
| Bording equipment and stores | 8,694,794.00 | 6,477,925.00 |
| Repairs and maintenance | 4,129,843.00 | 3,883,672.00 |
| Local transport / travelling | 615,745.00 | 892,224.00 |
| Electricity and water | 664,339.00 | 1,235,582.00 |
| Administration costs | 2,099,263.00 | 2,906,970.00 |
| Activity | | 85,700.00 |
| School Farm | 130,480.00 | 135430 |
| gate project | 1,882,658.00 | |
| university forms expenses | 71,710.00 | |
| beddings | | 1,010,600.00 |
| gratuities payments | | 249,900.00 |
| School clubs | | |
| medical | | 8,530.00 |
| uniforms | | 459,730.00 |

| | | | | |
|--|-----------------------------|--|----------------------|----------------------|
| | prepaid fees | | | 1,040,876.00 |
| | lab renovations/cabro works | | | 2,506,070.00 |
| | vehicle garage | | | 553,220.00 |
| | desk and chairs | | | 781,400.00 |
| | tender expenses | | | 31,601.00 |
| | rd cheques | | | 31,000.00 |
| | lab equipments | | 51,380.00 | |
| | classroom block | | | 3,404,679.00 |
| | TOTAL | | 18,378,117.00 | 29,264,139.00 |

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

8 BANK ACCOUNTS

| Name of Bank, Account No. & currency | Bank Account Number | Jan-June 2021 | Year 2020 |
|--------------------------------------|---------------------|----------------------|----------------------|
| | | Kshs | Kshs |
| Tuition Account | 1102970247 | 304,139.60 | 70,200.10 |
| Operations Account | 1102970867 | 3,008,300.65 | 5,005,250.25 |
| School Fund Account/Boarding | 1102926817 | 1,772,409.40 | 4,715,559.00 |
| Savings Account | 1102334219 | 7,633,981.25 | 7,577,857.25 |
| Saving van Account | | | |
| Income generating activities Account | | | |
| Infrastructural Account | 1275457282 | 2,951,395.30 | 2,139,278.30 |
| Total | | 15,670,226.20 | 19,508,144.90 |

9 CASH IN HAND

| Description | jan-june 2021 | year 2020 |
|---------------------|-----------------|----------------|
| | Kshs | Kshs |
| Tuition Account | | |
| Operation Account | | |
| School Fund account | 144,193.70 | 18,546.70 |
| Total | 144193.7 | 18546.7 |

| | | | | |
|----|------------------------|--|-----------|-----------|
| 10 | SHORT TERM INVESTMENTS | | | |
| | Description | | 2020-2021 | year 2020 |
| | | | Kshs | Kshs |
| | Cooperative shares | | | |
| | Treasury Bills | | | |
| | Fixed deposit | | | |
| | Equity stock | | | |
| | Other investments | | | |
| | Total | | | |

| | | | | |
|----|----------------------------|--|------------------|------------------|
| 11 | ACCOUNTS RECEIVABLE | | | |
| | Description | | jan-june 2021 | year-2020 |
| | | | Kshs | Kshs |
| | Fees arrears | | 6,452,493.50 | 5,026,416.50 |
| | Other non-fees receivables | | | |
| | Salary advances | | 12,500.00 | |
| | Imprest | | | |
| | Total | | 6464993.5 | 5026416.5 |

[Include an ageing of the fees / non fees arrears below]

| | | | | |
|--|---|--|---------------------|------------------|
| | Description | | jan-june 2021 | year-2020 |
| | | | Kshs | Kshs |
| | Fees arrears for current year | | 2,358,707.00 | 1,172,100.00 |
| | Fees arrears for the previous year | | 239,470.00 | 3,854,316.50 |
| | Fees arrears for prior periods (over two years) | | 385,4316.5 | |
| | Total | | 6,452,493.50 | 5026416.5 |

| | | | | |
|----|---|--|---------------------|---------------------|
| 12 | ACCOUNTS PAYABLE | | | |
| | Description | | jan-june 2021 | 2020 |
| | | | Kshs | Kshs |
| | Trade creditors (See ageing below and appendix 1) | | | |
| | Prepaid fees | | 1,076,726.00 | 1,533,432.00 |
| | uniforms fund | | | |
| | Retirement fund | | | |
| | prepaid in savings acc | | 22,000.00 | |
| | school clubs | | 216,065.00 | 122,135.00 |
| | Total | | 1,314,791.00 | 1,655,567.00 |

[Include an ageing of the creditor's arrears below]

| Description | jan-june 2021 | 2020 |
|--|---------------|------|
| | Kshs | Kshs |
| Trade creditors for current year | | |
| Trade creditors for the previous year | | |
| Trade creditors for prior periods (over two years) | | |
| Total | | |

13 FUND BALANCE BROUGHT FORWARD

| Description | Jan-june 2021 | 2020 |
|------------------------|----------------------|----------------------|
| | Kshs | Kshs |
| Bank balances | 15670226.2 | 19508144.9 |
| Cash balances | 144193.7 | 18546.7 |
| Short Term Investments | | |
| Receivables | 6464993.5 | 5026416.5 |
| Payables | -1314791 | -1,655,567 |
| Total | 20,964,622.40 | 22,897,541.10 |

Other important disclosure notes

14 Non-current Liabilities Summary

| Description | jan-june2021 | 2020 |
|------------------------------|--------------|------|
| | Kshs | Kshs |
| Bank loan(s) | | |
| Outstanding Leases | | |
| Hire purchase | | |
| Gratuity and leave provision | | |
| Total | | |

15 Biological assets

| Description | Numbers | jan-june2021 | 2020 |
|--------------------------|---------|---------------------|------------------|
| | | Kshs | Kshs |
| Cattle | 6 | 300,000.00 | 300,000 |
| Goats | | | |
| Trees | 900 | 900,000.00 | 900,000 |
| Coffee or tea plantation | | | |
| Poultry | | | |
| Total | | 1,200,000.00 | 1,200,000 |

| 16 | Borrowings | | jan-june2021 | 2020 |
|----|--|--|--------------|------|
| | Description | | KShs | KShs |
| | a) Borrowings | | | |
| | Borrowing at beginning of the year | | | |
| | Borrowings during the year | | | |
| | Repayments of during the year | | | |
| | Balance at end of the year | | | |
| 17 | 1 Stock/ Inventory | | | |
| | Description | | jan-june2021 | 2020 |
| | | | KShs | KShs |
| | Stock/Inventory | | | |
| | Stock/ inventory at beginning of the year | | | |
| | Stock/ inventory purchased during the year | | | |
| | Stock/ inventory issued during the year | | | |
| | Balance at end of the year | | | |

MOI GIRLS SECONDARY SCHOOL KAMANGU

SCHOOL ASSETS 2021

1. School Land i. 6.39 Hectares
 ii. 1.63 Hectares

Office Equipment

| | | | |
|-------------------------------------|--------|------------------------------------|----------|
| 1. Principal's Office | | 6. Artisan care equipment's | |
| Chairs | - 6 | Generator | -1pc |
| Cabinet | -1 | Lawn mower | -1pc |
| Computer | -1 | Wheelbarrow | -2pcs |
| CCTV Screen | -1 | Trolley | -2pc |
| Stapler | -1pc | Chapel chairs | -600 pcs |
| Stamp | -1pc | Water pump | -1pc |
| Tables | -3 | Service pump | -1pc |
| 2. Deputy Principal's Office | | Watering pump | -2pcs |
| Chairs | -5 | Fire extinguishers | -61pcs |
| Cabinet | -2 | Storage tanks | -11pcs |
| Computer | -1 | Underground tank | -1pc |
| CCTV Screen | -1 | | |
| Stapler | -1pc | 7. Assets in Computer | |
| Stamp | -1pc | Computers | -29 pcs |
| Tables | - 3 | Epson Printers | -2pcs |
| 3. Bursar Office | | Projector Instrument | -1pcs |
| Computer | -2 | | |
| Printers | -2 | 8. School Vehicles | |
| Chairs | -4 | -Mazda Van – KAH 441E | |
| Tables | -3 | -51 seater Isuzu BUS | |
| Stamps | -2pcs | KBG 400C | |
| Calculators | -2pcs | | |
| Stapler | -2pcs | 9. Principal House | |
| 4. Secretary's Office | | -Curtains | |
| Computer | -1pc | -Kitchen cabin | |
| Chairs | -3pc | | |
| Cabinet | -1pc | | |
| Stamp | -1pc | | |
| Photo copier (RICOH IM 2702) | -1pc | | |
| Printers (RISO SF 5030E) | -2pcs | | |
| Water dispenser | -1pc | | |
| Visitors sits | -3pc | | |
| Projector | -1pc | | |
| 5. Classrooms items | | | |
| Students chairs | -1106 | | |
| Students lockers | -1106 | | |
| Teachers lockers | -50pcs | | |
| Teachers chairs | -50pcs | | |
| Coffee tables | -2pcs | | |
| Sofa set | -4pcs | | |

10. Laboratory Equipment update 2021

| | ITEM | No |
|----|----------------------------|------|
| 1 | Ammeters | 124 |
| 2. | 500ml beakers | 52 |
| 3. | 250ml beakers | 404 |
| 4. | 100ml beakers | 464 |
| 5. | Burettes 50ml | 151 |
| 6. | Conical flasks | 309 |
| 7. | Measuring cylinder 25ml | 5 |
| 8. | Vanier calipers | 28 |
| 9. | Clinostat | 1 |
| 10 | Dissecting kits | 6 |
| 11 | Round bottomed flask 250ml | 22 |
| 12 | 13kg gas cylinders | 3 |
| 13 | Electroscopes | 13 |
| 14 | Flat bottomed flasks | 7 |
| 15 | Glass blocks | 56 |
| 16 | Galvanometer | 72 |
| 17 | Calorimeter | 30 |
| 18 | Eureka cans | 8 |
| 19 | Hand lens | 74 |
| 20 | Mortar and pestle | 68 |
| 21 | Micrometer screw gauge | 20 |
| 22 | Microscopes | 11 |
| 23 | 300g masses | 30 |
| 24 | 50g masses | 140 |
| 25 | 20g mass | 97 |
| 26 | 100g mass | 122 |
| 27 | 10g mass | 128 |
| 28 | Pipette 25ml | 142 |
| 29 | Power supply unit | 2 |
| 30 | Geostat | 5 |
| 31 | Retort stand | 124 |
| 32 | Reagent bottles | 190 |
| 33 | Weighing balances | 4 |
| 34 | Spring balances | 62 |
| 35 | Stop watches | 118 |
| 36 | Stools | 218 |
| 37 | Thermometers | 169 |
| 38 | Tuning forks | 1set |
| 39 | Tripod stand | 72 |
| 40 | Tables | 10 |
| 41 | Volumetric flasks | 120 |
| 45 | Voltimeter | 82 |
| 46 | Multimeter | 1 |
| 47 | Milhammeter | 40 |
| 48 | Car battery | 1 |
| 49 | Fire extinguisher | 2 |
| 50 | Bunsen burner | 56 |
| 51 | Stop clocks | 30 |
| 52 | Ticker take timer | 2 |

| | | |
|----|---------------------------------|-----|
| 53 | Glass trough | 3 |
| 54 | Switch | 20 |
| 55 | U tube | 2 |
| 56 | Human skeleton model | 1 |
| 57 | Fan extractor | 1 |
| 58 | Electric bell | 1 |
| 58 | Hoffman voltammeters | 1 |
| 59 | Pipette filler | 171 |
| 60 | Deflagrating spoon | 12 |
| 61 | Spirit lamp | 10 |
| 62 | Photometer | 4 |
| 63 | Glass prism | 86 |
| 64 | Potentiometer/Variable resistor | 60 |
| 65 | Tongs | 50 |
| 66 | Plastic trays | 6 |
| 67 | Dessicator | 1 |
| 68 | Liebig condenser | 10 |

11. Home-Science Equipment update 2021

a) Clothing and textile

| Item | Description | Quantity |
|--------------------|-------------------|-----------|
| 1. Sewing machines | Singer | 10 |
| | Seagull | 2 |
| | Singer electrical | 1 |
| | Taff | 2 |
| | Total | 15 |
| 2. Scissors | Dressmakers | 30 |
| | Papers scissors | 20 |
| | Pinking shears | 1 |
| | Total | 41 |
| 3. Seam rippers | | 15 |
| 4. Tape measures | | 16 |
| 5. Irons | Electrical | 2 |
| | Charcoal | 2 |
| | Total | 4 |
| 6. Wardrobes | | 1 |
| | | 23 |
| 7. Tracing wheels | | 10 |
| 8. Tables | | 60 |
| 9. Stools | | |

b) Home- Managements

| Item | Description | Quantity |
|------------------|-------------|----------|
| 1. Basins | Plastic | 16 |
| 2. Brooms | | 9 |
| 3. Brushes | | 12 |
| 4. Dustpans | | 5 |
| 5. Pegs | | 48 |
| 6. Clothes lines | | 2 |
| 7. Dustbins | | 9 |

c) Foods and Nutrition

| Item | Description | Quantity |
|------------------------|--------------------------|----------|
| 1. Cooker | Gas Electrical | 3 |
| | Table-top (gas) | 7 |
| | Charcoal jikos | 9 |
| | Kerosene stoves | 7 |
| | Gas cylinders regulators | 12 |
| | Gas pipes | 5 |
| 2 Working units | Sinks | 14 |
| 3. Deep fryer | Small | 1 |
| 4. Blender | | 2 |
| 5 Sauce pans (Sufuria) | | 38 |
| 6 | Melamine | 20 |
| | Glass | 42 |
| | Dinner plates | 30 |
| | Side plates | 30 |
| 7. Plates | Soup | 25 |
| | Salad bowls glass | |
| | Salad bowls white | |
| | Salad bowls plastic | |
| | Salad bowls chinaware | |
| 8. Mixing bowls | Melamine | 6 |
| | Glass | 9 |
| 9. Cups | Tea cups | 31 |
| 10. Water glasses | Glasses | 25 |
| 11. Jugs | Glasses | 9 |
| | Plastic | 2 |
| 12. Spoons | Table spoons | 10 |
| | Cooking spoons | 28 |
| | Serving (melamine) | 24 |
| | (Metallic) | 14 |
| | (Soup) | 5 |
| 13 Cooking sticks | | 7 |
| 14. Knives | Kitchen knives | 26 |
| | Cake knives | 2 |
| | Table knives | 81 |
| | Pallet | 5 |
| 15. Forks | | 49 |

| | | |
|--------------------------|------------|----|
| 16. Egg whisk | | 11 |
| 17. Rotary Whisk | | 1 |
| 18. Baking tins | | 21 |
| 19. Trays | Melamine | 15 |
| 20. Sufuria lids | Meltalic | 15 |
| 21. Chapati pens | Heavy iron | 3 |
| 22. Juicers | Plastic | 2 |
| 23. Graters | Metallic | 18 |
| 24. Tea Strainers | Plastics | 10 |
| 25. Flour sieves | Plastics | 8 |
| 26. Rollins pins | Wooden | 21 |
| 27. Chopping boards | Wooden | 11 |
| 28. Meat mincer | Metallic | 1 |
| 29. Baking sheets | Metallic | 4 |
| 30. Salt shakers | Glass | 14 |
| 31. Table mat | Plastic | 39 |
| 32. Casserole dishes | | 5 |
| 33. Frying pans | | 9 |
| 34. Saucers | Glass | 31 |
| 35. Flasks | | 5 |
| 36. Table linen | | 8 |
| 37. Tea towels | | 14 |
| 38. Platters | | 4 |
| 39. Plastic packing tins | | 29 |
| 40. Skewers | | 6 |
| 41. Fish slice | | 12 |
| 42. File | Metallic | 1 |
| 43. Cake mixer | | 1 |
| 44. Sandwich maker | | 1 |
| 45. weighing scale | | 4 |
| 46. Guards | | 1 |
| 47. Calabashes | | 2 |
| 48. Hop pots | Stainless | 6 |
| 49. Soup spoons | Stainless | 36 |
| 50. Desert spoons | | 36 |

12. ITEMS IN THE KITCHEN

| Item | Description | Quantity |
|--------------------------------------|------------------------|----------|
| 1. Energy saving jikos & sufurias | 600ltrs | 2pcs |
| | 250ltrs | 2pcs |
| | 100ltrs | 1pc |
| 2. Gas cooker system Gas cylinder | 7 burners | 1pc |
| | 50kg when full | 5pcs |
| 3. Sufurias | 25ltrs | 6pcs |
| | Serving sufurias | 210pcs |
| 4. Kettles | 7ltrs | 84pcs |
| 5. Cups | Teachers & other staff | 50 pcs |
| | BOM & visitors | 24pcs |

| | | |
|--------------------------------------|---|--|
| 6. Thermos flask | 3 ltrs 1.5 ltrs 2.5ltrs 2 ltrs | 2 pcs 4pcs 2pcs 2pcs |
| 7. Plates | | 105pcs |
| 8. Serving spoons | | 100pcs |
| 9. Desert spoons | | 120 pcs |
| 10. Kitchen knives | | 32 pcs |
| 11. Table knives | | 60 pcs |
| 12. Hotpots | Large Medium Small | 5 pcs 4 pcs 3 pcs |
| 13. Potato peeler | | 1 pc |
| 14. Food trollies | Large Small for transport | 2 pcs 1 pcs |
| 15. Tea URNS | | 5 PCS |
| 16. Serving treys | 2 plastic | 10 pcs |
| 17. Weighing scale | | 1 pc |
| 18. Chaffing dishes | | 1 pc |
| 19. Deep freezer | Ramtons | 1 pc |
| 20. Blender | Mika | 1pc |
| 21. Culteries | Forks Knives Side plates Saucers Salad bowls Teaspoons | 60pcs 60pcs 48pcs 24pcs 48pcs 20pcs |
| DINNING HALL | | |
| 1. Tables | | 95pcs |
| 2. Benches | | 105 pcs |
| 3. Flat screen colour television set | | 2pcs |
| 4. Radio system | | 2pcs |

12. MATRON – DORMITORY

| Item | Description | Quantity |
|-----------------------|-------------|----------|
| 1. Dispensary table | | 1 |
| 2. Sofa set | | 1 |
| 3. Cabinets | | 2 |
| 4. Double decker beds | | 567 |

MOI GIRLS SECONDARY KAMANGU

CLOSING STOCK AS AT JUNE 2021

| | ITEM DESCRIPTION | UNIT MEASURE | Balance as at 30 th June 2021 |
|--|-------------------------|--------------|--|
| | Beans | Kgs | 1550 |
| | Maize | kgs | 1800 |
| | Cooking fat | kgs | 505 |
| | sugar | kgs | 236 |
| | Rice | kgs | 751 |
| | Tea leaves(500gms) | kgs | 960 |
| | salt | kgs | 300 |
| | Prestige margarine | kgs | 159 |
| | | | |
| | Printing papers | reams | 258 |
| | Graph papers | reams | 19 |
| | Foolscaps | reams | 78 |
| | Spring files | pieces | 78 |
| | Box files | pieces | 2 |
| | Manila sheets | pieces | 239 |
| | Counter books | pieces | 21 |
| | Ball pens (assorted) | pieces | 253 |
| | White outs | pieces | Nil |
| | White board pens | | 42 |
| | White board ink | pieces | 169 |
| | Exercise books (200pgs) | pieces | 4,122 |
| | Exercise books(48pgs) | pieces | 17 |
| | Masking tapes | rolls | 21 |
| | Cell tapes | rolls | 30 |
| | pencils | pieces | 50 |
| | Graph books | pieces | Nil |
| | | | |
| | | | |