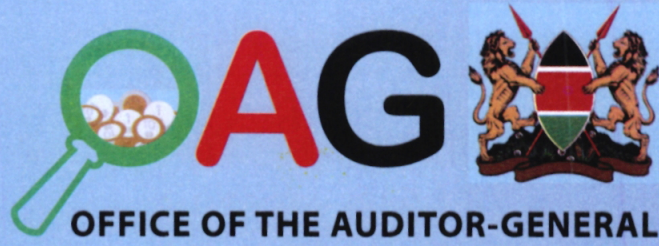


REPUBLIC OF KENYA



Enhancing Accountability

REPORT

OF

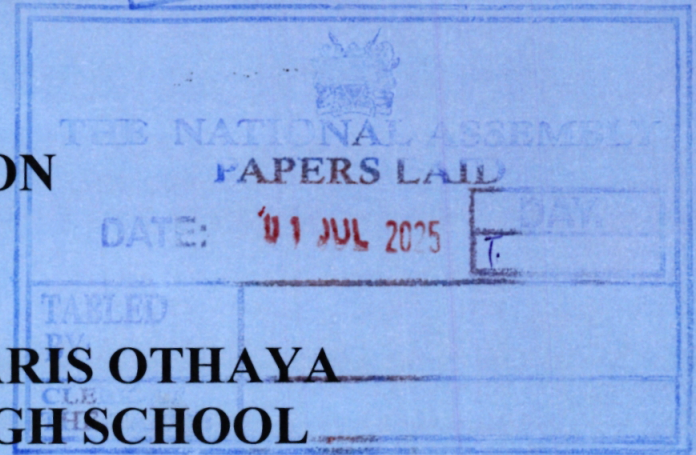
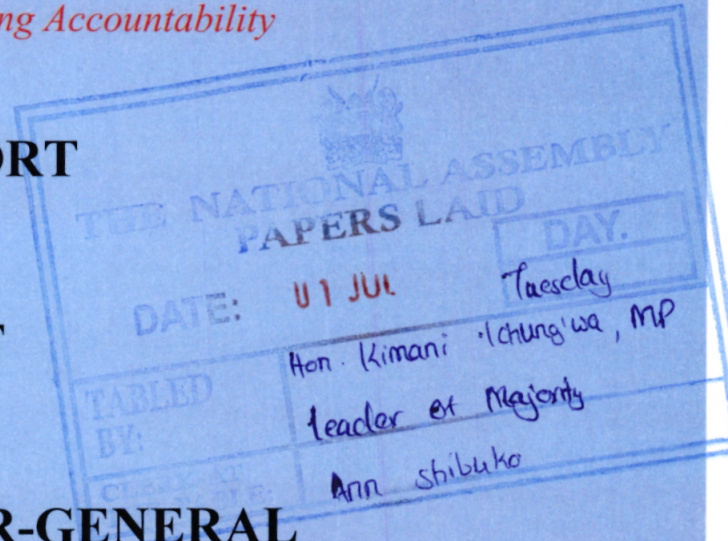
THE AUDITOR-GENERAL

ON

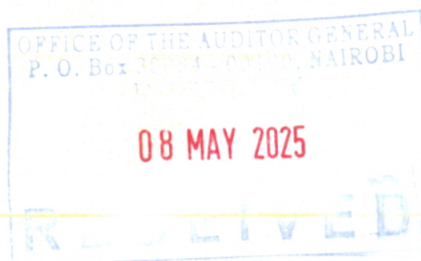
**STELLA MARIS OTHAYA
GIRLS' HIGH SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2024**

NYERI COUNTY



STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024



STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

**Prepared in accordance with the Cash Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

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STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year-Means the prior period.

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

2. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in *Nyeri* County, *NyeriSouth* Sub-county.

The school was registered in *1968* under registration number *PU/5/8/889/12* and is currently categorized as an *Extra County* public school established, owned or operated by the Government and Catholic sponsored.

The school is a boarding school and had 1482 number of students as at *30th June 2024*. It has **6** streams and 61 teachers of which 19 teachers are employed by the School Board of Management.

(b) School Board of Management – Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

	NAME	POSITION	DATE APPOINTED
	MuchiriWahome	Chairman –Rep Sponsor	23 rd May 2019
	Irene N. Kamau	Secretary-Principal	5 th March 2022
	Julius Miriti	Vice Chairman -Member	23 rd May 2019
	Gabriel Njihia	Member –Rep of parents	5 th March 2022
	Veronica Wangui	Member - Rep of parents	23 rd May 2019
	James Njogu	Member - Rep of parents	5 th March 2022
	PelisterMurugiKigwa	Member –Rep CEB	5 th March 2022
	Harrison Kinuthia	Member –Rep of Teachers	5 th March 2022
	ConsolataKihagi	Member –Rep of Sponsor	5 th March 2022
	Fr George Kinuthia	Member –Rep of Sponsor	5 th March 2022
	Mariam Kariuki	Member -Community	5 th March 2022
	DrThuitaThenya	Member -Community	5 th March 2022
	CeasarWarutere	Member -Community	5 th March 2022
	Josephine Wambui	Member -Community	5 th March 2022
	Rebecca Karanja	Member -Community	5 th March 2022
	Florence Gakui	Member -Community	5 th March 2022
	Charles WanjohiKibaki	Member –Special Needs	5 th March 2022
	Esther Wanjiku	Member -Rep of Students	5 th March 2022

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

- The function of the School Board of Management include:
- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule Para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	MuchiriWahome,HSC Rev. Julius Miriti Dr.RebeccaKaranja Gabriel Njihia Fr. George Kinuthia Irene N. Kamau	Chairman Member Member Member Member Member	2 3 2 1 1 3
2	Audit Committee	Rev. Julius Miriti Muchiri Wahome CeasarWarutere Gabriel Njihia Fr George Kinuthia Irene N. Kamau	Chairman Member Member Member Member Member	2 2 2 2 1 2
3	Finance Procurement and General purposes committee	Mary Nyamu Harrison Kinuthia Judy Wachira TeklahKamathi LoiseKanyeki Irene Kamau	Chairperson Member Member Member Member Secretary	2 2 2 2 2 1
4	Academic Committee	Dr Rebecca Karanja Mr. Gabriel Njihia Judy Wachira Mariam Kariuki Mary Nyamu Irene Kamau	Chairperson member Member Member Member Secretary	2 1 2 2 2 2
5	Development Committee	Julius Miriti MuchiriWahome CeasarWarutere Gabriel Njihia Fr George Kinuthia	Chairman Member Member Member Sponsor	3 2 3 3 2

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

		Irene N. Kamau	Secretary	3
6	Discipline and welfare committee	Rev. Julius Miriti Fr George Kinuthia Ms Veronica Wangui Mr James Njogu Ms Mary Nyamu Ms Judy Wachira Mrs Irene Kamu	Chairman Member Member Member Member Member Secretary	2 1 2 1 2 2 2
7	Adhoc Committee (if any during the year)	Rev. Julius Miriti Ms Josephine Wambui Mr Gabriel Njihia	Chairman Member Member	1 1 1

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref	Designation	Name	TSC Number
	Principal	Irene N. Kamu	304595
	Deputy Principal	Mary N. Nyamu	364808
		Judy T. Wachira	322297

Designation	Name	ID Number
School Bursar	Samuel M. Nguyo	20010169
	Teklah M. Kamathi	25224104

(e) Schools contacts

Post Office Box:	71-10106 Othaya
Telephone No:	0735-329909/020-2329909
Email Address:	othayagirlssec@gmail.com
Website:	www.othayagirlshigh.ac.ke
Facebook:	Othaya Girls

(f) School Bankers

1. Name of Bank: Equity
Account Name; Othaya Girls Boarding Collection Account
Branch: Othaya
Account: 0080295830761
2. Name of Bank: KCB
Account Name; Othaya Girls Boarding Collection Account
Branch: Othaya
Account: 1101547731
3. Name of Bank: KCB
Account Name; Othaya Girls Operation Account
Branch: Othaya
Account: 1101564016
4. Name of Bank: KCB
Account Name; Othaya Girls Tuition Account
Branch: Othaya
Account: 1101549270

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

5. Name of Bank: Equity

Account Name; Stella Maris Othaya Girls Infrastructure Account

Branch: Othaya

Account: 0080279742411

6. Name of Bank: Equity

Account name: Stella marisothaya girls Development& PTA welfare account

Account no : 0080285486734

Branch Othaya

7. Mpesa pay bill No Business number **522123,**

Account number-**31875K**

Attached to 1101547731,KCB bank account.

(g) Independent Auditors

Office of the Auditor General

Anniversary Towers, University Way

P.O Box 30084

GPO 00100

Nairobi, Kenya

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

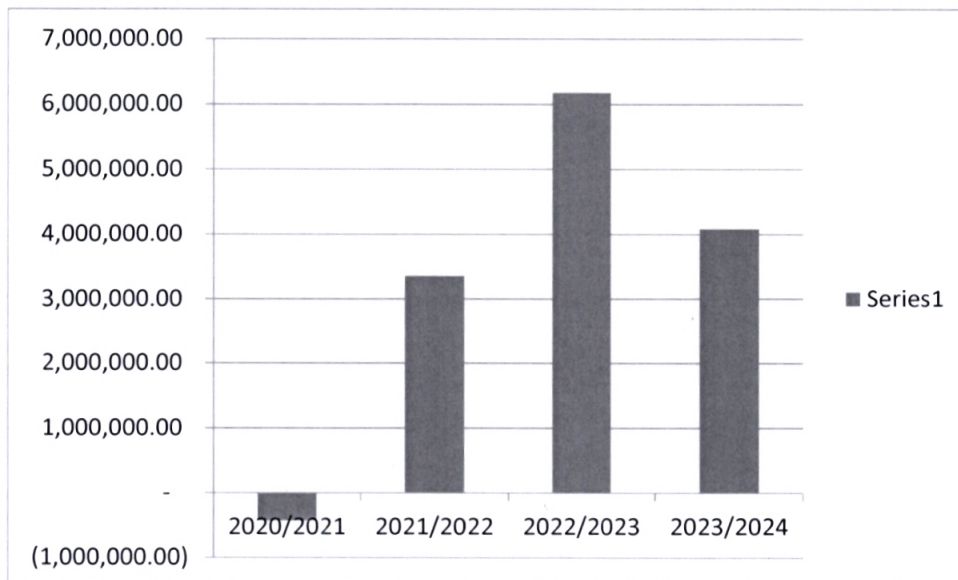
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

(a) Financial Performance:

(i) **SURPLUS/DEFICIT**

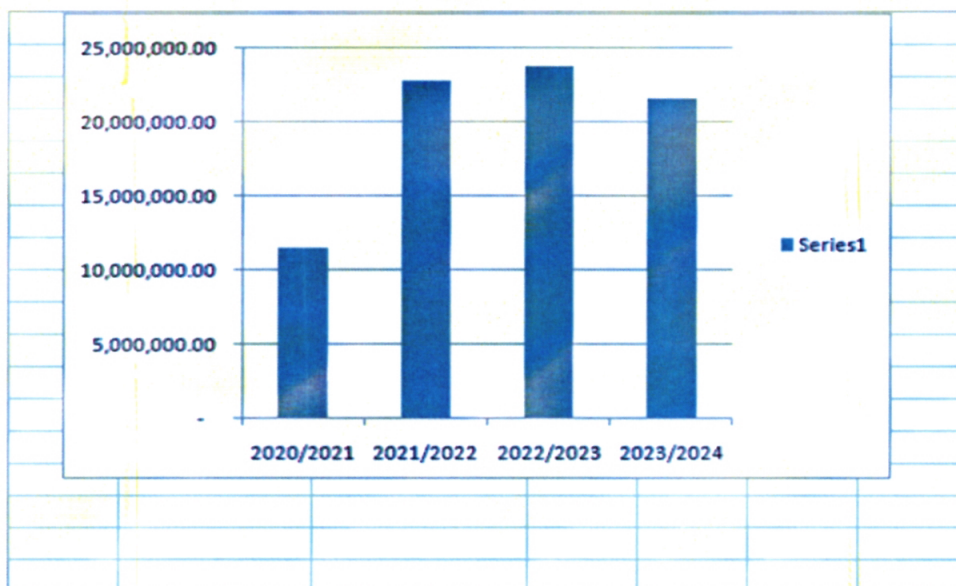
YEAR	AMOUNT
2020/2021	(429,737.00)
2021/2022	3,352,977.00
2022/2023	6,177,424.00
2023/2024	4,080,819.00



STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

**(ii) CAPITATION GRANT
FROM MOE**

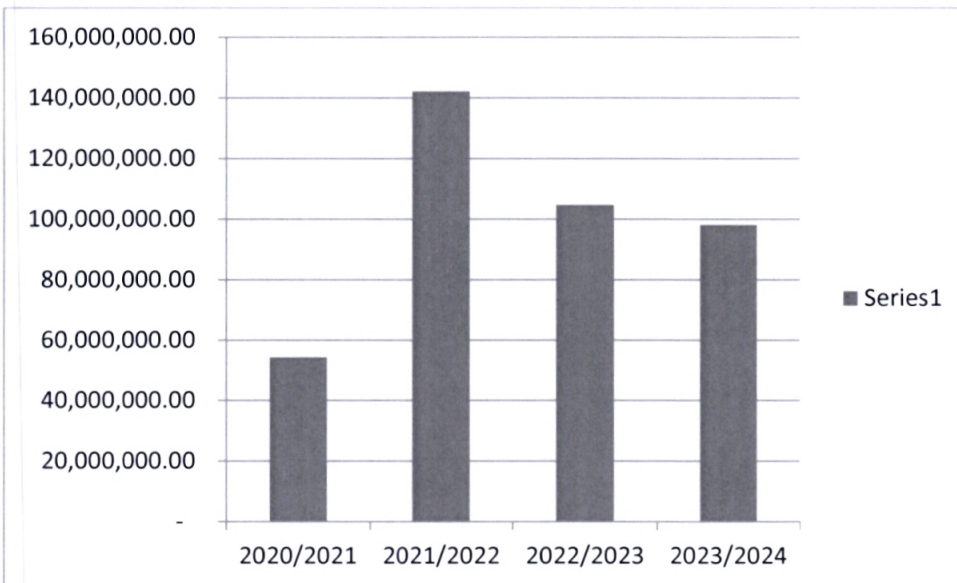
	AMOUNT
2020/2021	12,044,387.00
2021/2022	22,736,768.00
2022/2023	23,726,928.00
2023/2024	21,496,344.00



STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

**(iii) INCOME
THROUGH ALL
ACCOUNTS**

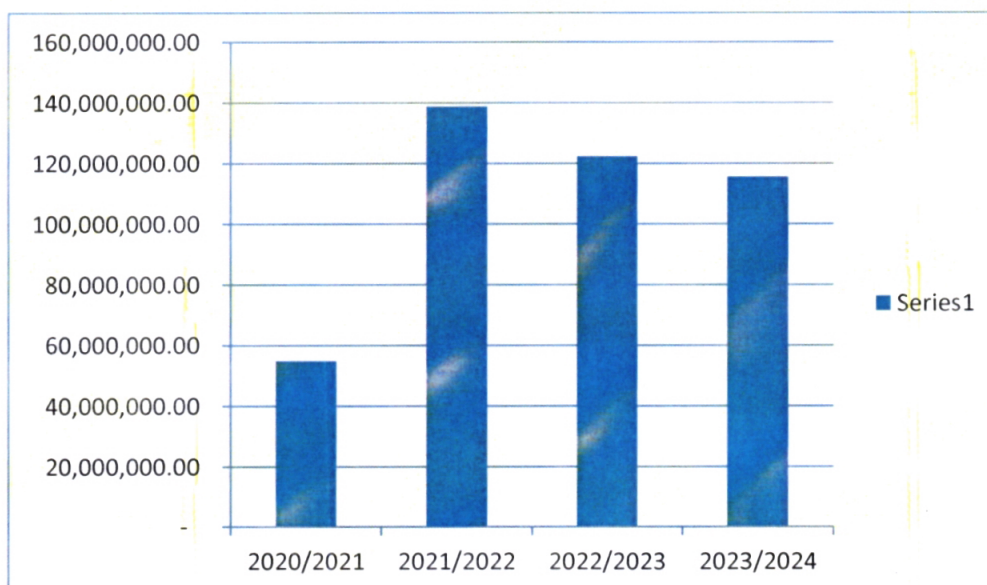
YEAR	AMOUNT
2020/2021	54,330,249.00
2021/2022	142,129,690.00
2022/2023	104,685,629.00
2023/2024	98,160,211.00



STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

**(iv) EXPENDITURE PAID
IN ALL ACCOUNTS**

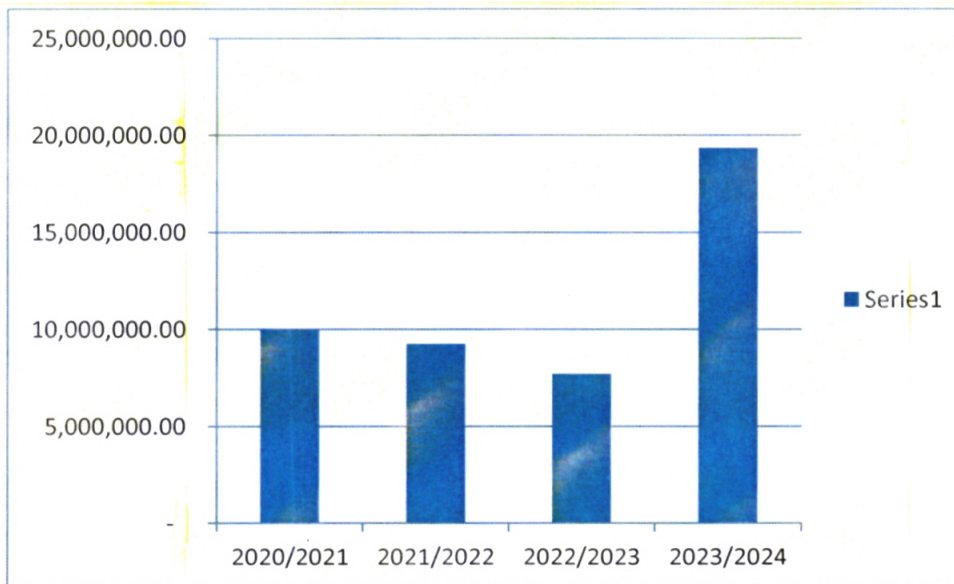
2020/2021	54,759,987.00
2021/2022	138,776,713.00
2022/2023	122,235,133.00
2023/2024	115,580,221.00



STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

**(v) RECEIVABLE OVER
FOUR YEARS**

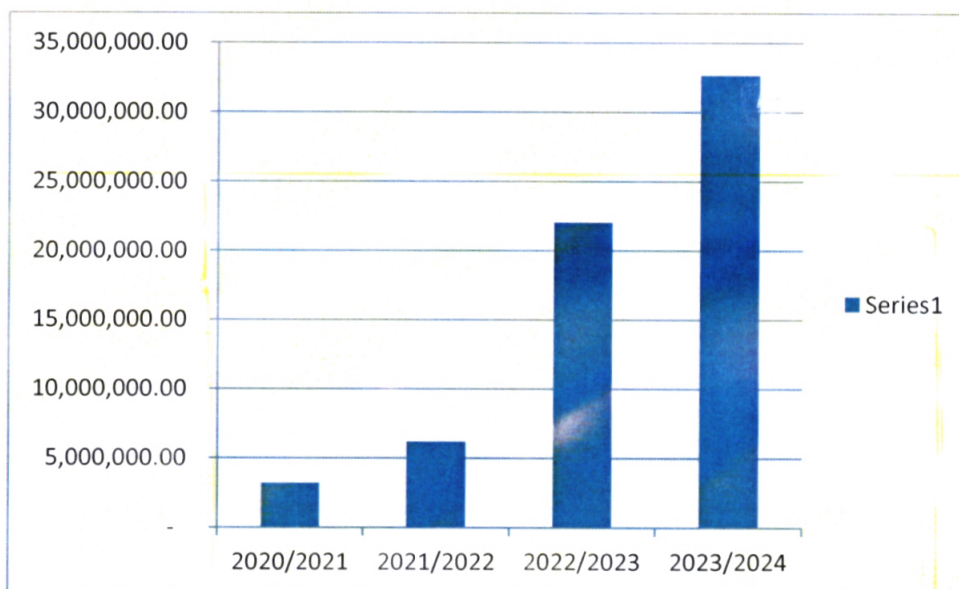
2020/2021	9,996,468
2021/2022	9,230,699
2022/2023	7,704,085
2023/2024	19,340,442



STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

**(vi) PAYABLES IN LAST
FOUR YEARS**

2020/2021	3,182,090
2021/2022	6,170,478
2022/2023	22,037,170
2023/2024	32,634,823



STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

(b) Teacher Studio Ratio:

Teacher student ratio:

51/1482

1:29

Number of teachers recruited and posted to the school within the year:

Number of teachers that were transferred/retired during the period as well as number of teachers employed by TSC, Number employed by BOM. How many teachers the school has for each subject in order to indicate shortage/allocation of resources.

TEACHERS 2023/2024

S/NO	NAME	TSC NO	TEACHING SUBJECTS	GENDER	TEACHERS TRANSFERRED/RETIRED YR 2023/24
1	IRENE N. KAMAU	304595	GEO/CRE	F	
2	MARY N. NYAMU	364808	BIO/AGRI	F	
3	JUDY T.WACHIRA	322297	CRE/GEO	F	
4	CAROLINE W. KAMAU	809633	MATHS/B.STUDIES	F	
5	MARY W. WAIRAGU	475577	ENG/LIT	F	
6	JERIOTH WAMBUTU	315478	MATH/GEO	F	
7	MARTHA M. WANJOHI	561183	CHEM/MATH	F	
8	JEDIDAH GICHOHI	497583	ENG/LIT	F	TRANSFERRED JANUARY 2024
9	JULIA M. WAIGWA	540467	COMPUTER	F	
10	ANN N. WAMBUI	435295	BIO/CHEM	F	
11	FRACIA W. NDERITU	663959	HIST/CRE	F	
12	PETER M. KABURA	818468	BIO/CHEM	M	
13	LOISE W. KANYEKI	497242	MATHS/CHEM	F	
14	ISAAC KIBOI	423392	AGR/BIO	M	
15	HILLARY OCHIENG	675814	GEO/BST	M	
16	MARTIN M. WAMBUI	769346	BUS/GEO	M	
17	HELLEN N. MUCHOKI	246397	AGR/GEO	F	
18	LYDIAH W. GICHOHI	261111	BIO/MATHS	F	
19	JACKLINE MUSYOKA	608571	ENG/CRE	F	
20	LEAH M. NDARWA	844916	HSCI	F	
21	CYRUS N. MUGENDI	636096	GEO/CRE	M	
22	DANIEL KABAKI	825637	BIO/CHEM	M	
23	DENNIS M. WARUTERE	731046	GEO/KISW	M	
24	ELIZABETH MUTHONI NYOKABI	873969	ENG/LIT	F	
25	HARRISON KINUTHIA	702578	MATH/GEO	M	
26	BETH MABONGA	771062	KISW/HIS	F	
27	LOISE N. KIRAGU	702307	HIST/CRE	F	
28	STEPHEN NDONGA	390399	PHY/MATH	M	TRANSFERRED APRIL 2024
29	DORIS MUTHONI WERU	860481	ENGLISH LIT	F	
30	ANGELICA NDERITU	544694	KISW/GEO	F	
31	JOHN KINYANJUI MAINA	899314	MATHS/BST	M	
32	CAROLINE WANGUI KANYUNGU	703132	KISW/CRE	F	
33	PAUL GITHAIGA MWANGI	699249	HIST/CRE	M	
34	KENNEDY IKARI MUNIKO	780078	KISW/GEO	M	
35	LINUS NGUNJIRI MBUTU	768150	MATHS/PHYSICS	M	TRANSFERRED SEPTEMBER 2024
36	JOHN KIHATO WAMBUGU	947462	HIST/CRE	M	
37	JANE WATAHI NDENE	942556	BIO/MATHS	F	
38	SOPHIA NJAMBI	757247	BST/HIST	F	
39	RITA WANJIRU MACHIRA	768851	HIST/CRE	F	
40	ROBERT THUKU	968511	AGRI/BIIO	M	RECRUITED JANUARY 2024
41	FLORENCE NDANU	710659	ENG/LIT		RECRUITED MAY 2024

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

BOM TEACHERS FORM JUNE 2023 TO JUNE 2024

S/NO	NAME	TSC NO	TEACHING SUBJECTS	GENDE R	
1	ANNAH N.MAKOKHA	876600/Y	KISW/CRE	F	TRANSFERRED SEP 2023
2	PAUL MAINA WAWERU	933535/Y	BIO/AGR	M	TRANFERRED JANUARY 2024
3	PERIS W. GITONGA	863903/Y	COMP/PHY	F	TRANFERRED JANUARY 2024
4	EPHANTUS NJUGI	826016/Y	PHYS/MATHS	M	TRANSFERRED SEP 2023
5	DANIEL MWANGI	972794/Y	COMP/MATHS	M	
6	CHARITY MWANGI	1024612/Y	BIO/CHEM	F	
7	JOSEPH WAWERU	973270/Y	BIO/CHEM	M	
8	BEATRICE CHIHUYA	923798/Y	KISW/HIST	F	TRANSFERRED OCTOBER 2023
9	DANIEL MUSILI	928034/Y	ENG/LIT	M	TRANSFERRED JANUARY 2024
10	MAUREEN NYAGUTHII	1013140/Y	MATHS/PHY	F	TRANSFERRED JANUARY 2024
11	RAPHAEL BORO	972756/Y	MATHS/PHY	M	
12	MARK KINYUA	962137/Y	ENG/LIT	M	TRANSFERRED JANUARY 2024
13	MICAH CHERUYOT KIPTANUI	1039001	MATHS/PHYSICS	M	RECRUITED JANUARY 2024
14	CATHERINE N. MAINA	874119	BIO/CHEM	F	RECRUITED JANUARY 2024
15	ISAAC NDERITU	1026514	ENG/LIT	M	TRANSFERRED MAY 2024
16	JOHN SIMIYU	869033	MATHS/PHY	M	LEFT MARCH 2024
17	PERIS OKANGO'	983242	KISW/CRE	F	TRANSFERRED MAY 2024
18	HEZBON ONDIEKI	1008909	CHEM BIO	M	TRANSFERRED MAY 2024
19	CYPRINE B. MARIITA	1056843	PHY/MATHS	F	RECRUITED JANUARY 2024
20	JEMIMA WANGARE	1042058	ENG/LIT	F	RECRUITED JANUARY 2024
21	ANDREW OBWAYA	978070	ENG/LIT	M	RECRUITED JANUARY 2024
22	MAMICHA JOHN	1029355	PHY/MATHS	M	RECRUITED JANUARY 2024
23	JANE WANGARI KAMBORI	969787	ENG/LIT	F	RECRUITED JANUARY 2024
24	ABEL OKELLO	1019189	PHY/MATHS	M	RECRUITED JANUARY 2024
25	BRIDGET NGATU	1044785	FRENCH/CRE	F	RECRUITED JANUARY 2024
26	EMMA WANJIRU	750390	KISW/CRE	F	RECRUITED JANUARY 2024
27	FAITH JEPKEMOI KOGEI	930970	BIO/CHEM/KSL	F	RECRUITED JANUARY 2024
28	CYRUS NDERITU	1062089	MATHS/PHYSICS	M	RECRUITED JANUARY 2024
29	SIMON MITAMBO MULWA	806612	ENGLISH/LIT	M	RECRUITED JANUARY 2024
30	JOHN NJENGA WAKABO	1061896	MATHS/PHYSICS	M	RECRUITED JANUARY 2024
31	JOSEPH NDEGWA		KISW/HIST	M	RECRUITED MAY 2024

TOTAL TEACHERS SHORTAGE YEAR 2024

1. PHYSICS/CHEMISTRY/BIOLOGY/MATHS	4
2. ENGLISH/LITERATURE	4
4.AGRICULTURE/BUSINESS STUDIES/COMPUTER/HOMESCIENCE	3
3. KISWAHILI/GEOGRAPHY/HISTORY/CRE	3
TOTAL	14

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

(c) Mean score in the 2018 - 2023KCSE

&

(d) Number of Candidates in 2018-2023KCSE

YR	ENTRY	MEAN GRADE SUMMARY													M/S	M/G	No Transitioned to Institutions of higher learning
		A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E				
2023	289	0	0	6	34	62	66	64	44	12	1	0	0	6.848	C+	168 admitted to various universities. 111 joined colleges.	
2022	290	0	0	3	17	40	68	100	48	13	0	1	0	6.458	C	128 admitted to various universities. 162 joined colleges.	
2020	248	0	4	11	36	45	65	63	18	6	0	0	0	7.198	C+	161 admitted to various universities. 87 joined colleges.	
2019	217	0	1	3	29	47	48	45	30	11	3	0	0	6.852	C+	128 admitted to various universities. 89 joined colleges.	
2018	179	0	0	5	34	44	37	25	27	5	2	0	0	7.15	C+	120 admitted to various universities. 59 joined colleges	

(e) Capacity of the school 2024

CLASS	TOTAL NO OF STUDENTS
F1	533
F2	311
F3	334
F4	304
	1482

	FACILITIES	NUMBER	
1	Dormitories	10	Indequate
2	Dining hall	1	Indequate
3	Laboratories	3	More Required
4	Toilets	54	Adequate
5	Classrooms	24	Indequate

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Development projects carried out by the school

	PROJECT	Initial cost	Amount spent	FUNDED BY	REMARKS
1	classes	2,877,950	2,877,950	PTA	Complete
2	Semi-permanent classes	615,890	615,890	PTA	Complete
3	Semi-permanent dormitory	1,310,800	1,310,800	PTA	Complete
4	Staff Toilets	3,887,027	3,887,027	infrastructure	Not Complete
6	Toilet at the gate	1,285,210	1,285,210	infrastructure	Not Complete

IRENE N. KAMAU
PRINCIPAL/BOM SECRETARY

SIGNATURE.......... DATE: 6/9/2024

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

4. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time. Schedule 4 (Section 23) of Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Stella Maris Othaya Girls High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended *30th June, 2024* and of the school's financial position as at that date.

Name. Rev. Julius Miriti

Designation: Chairman, School Board of Management

Sign:  _____

Date: 6/09/2024

Name. Mrs. Irene N. Kamau .

Designation: School Principal & Secretary to Board of Management

Sign:  _____

Date: 6/09/2024

Name. Teklah M. Kamathi

Designation: Bursar/Financial Officer

Sign:  _____

Date: 6/09/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024-NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Stella Maris Othaya Girls High School-Nyeri County set out on pages 1 to 23, which comprise the statement of financial

Report of the Auditor-General on Stella Maris Othaya Girls' High School for the year ended 30 June, 2024-Nyeri County

assets and financial liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Stella Maris Othaya Girls High School -Nyeri County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Bank Reconciliations

The statement of assets and liabilities and Note 11 to the financial statements reflects bank balances of Kshs.11,326.262. However, the, bank statement, cash book, bank reconciliation statement and certificate of bank balance for the Constituency Development Fund Bank account with an account balance of Kshs 6,191 were not provided for audit verification

In the circumstances, the accuracy and completeness of bank balance of Kshs.11,321,777 could not be confirmed

2. Long Outstanding Receivables

The statement of assets and liabilities and Note 13 to the financial statement reflects trade and other receivables of Kshs.19,340,442. Review of the ageing analysis of the trade receivable provided revealed that trade receivable of Kshs.899,750 has remained outstanding for more than two years and there was no proof of measures taken by school management to recover the debts or write them off.

In the circumstances, the accuracy and full recoverability of the outstanding receivable balance of Kshs.899,750 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Stella Maris Othaya Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.151,736,621 and kshs.120,444,555 respectively, resulting to underfunding of Kshs.31,292,066 or 21% of the budget. However, the school spent a total of kshs 116,363,736 against actual receipts of 120,444,555 resulting to under -utilization of Kshs.4,080,819 or 3%of the budget.

The underfunding and the underutilization affected the planned activities and may have impacted negatively on service delivery to the school.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no other key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year several issues were raised under the report on financial statements report on lawfulness and effective use of public resources and report on effectiveness of internal controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June 2024

Other Information

The Board of Management is responsible for the other information set out on page iv to xx which comprise of Acronyms and Definition of Key Terms, Key school information and management, Summary report of performance of the school and Statement of school management responsibility The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Under- Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.2,928,193 and Kshs.15,065,751, respectively as disclosed in Notes 1 and Note 2 to the financial statements. However, review of NEMIS records against the School's student's enrolment records provided by the School indicated that there was an Underfunding of Kshs. 4,470,095 as a result of not having registered all learners in NEMIS, contrary to paragraph 3.2 of circular MOE.HQS/3/10/18/ (112) dated 15th November, 2022 on implementation of Free Day Secondary Education (FDSE) states that it's the responsibility of the School Principals to ensure accuracy of the data available on NEMIS where every eligible learner is fully registered on the platform. Paragraph 3.2.5 requires School Principals to ensure that schools records on NEMIS are accurate at all times by regularly updating these records.

In the circumstances, Management was in breach of the law.

2. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs 15,065,751 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs 4,658,300 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs 4,290,400 was transferred to infrastructure account, leaving a balance of Kshs 367,900 as at 30 June, 2024. Further, an amount of Kshs.3,502,400 was transferred after the stipulated time period of Fifteen (15) days of receipt. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Law.

3. Excess books in Stores

Review of the delivery notes and issuance register revealed that the school received a total of One Thousand Seven hundred and Thirty (1,730) textbooks for various subjects against a total student population of One Thousand and Thirty-Three(1,033) students, resulting to an excess of Six hundred and Ninety-seven(697) books which remained idle.

In the circumstances, the effectiveness in textbooks management could not be confirmed

4. Irregular Purchase of Books

The statement of receipts and payments reflects tuition amount to Kshs.2,599,201 as disclosed in Note 6 to the financial statements, which includes teaching and learning materials amount of Kshs.453,000. A review of payment vouchers revealed the School purchased books, teaching and learning materials totaling to Kshs.768,200

In the circumstances, it is not clear why the school purchased books worth Kshs.768,200 while KICD received money Kshs.4,485,712.40. to buy and distribute books.

5. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.32,634,823. However, included in the balance are trade payables balance of Kshs.110,630 which had been outstanding for more than two years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

6. Unapproved School Improvement Plan

Review of the records provided for audit verification and engagement with the school management revealed that the school had a school improvement plan which is operational. However, the document was in draft form as it had not been approved by the Sub- County director of education as at the time of audit, contrary to Section 2.2.3 Step 7 (Approval of School Improvement Plan) of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds under School Improvement Planning which states that, Once adopted by the BoM, the head teacher and the BoM to sign off the document and submit to the Sub-County Director of Education (SCDE) to review the document and approve for implementation.

In the circumstances, the management is in breach of the law for implementing the document before review and approval by the Sub-County Director of Education.

7. Irregular Prescription and Payment of Suppliers of School Uniforms

Statement of receipts and payments reflects boarding and school fund balance of Kshs.94,964,225 as disclosed in note 10 to the financial statements includes expenditures of uniforms totaling to Kshs.5,735,590. A review of payment vouchers and other supporting documents revealed that the payments were made to four (4) for the supply of school uniform contrary to regulation 67 (3) of the Basic Education Act, 2015 which require that no institution shall prescribe a specific supplier of school uniforms or any other materials for the parent or guardian.

In the circumstances Management was in breach of the law

8. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs. 94,964,225 as disclosed in Note 10 to the financial statements. Included in the expenditure is an amount of Kshs.1,313,400 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,313,400 could not be confirmed.

9. Unapproved Fees on Parents Association Support Programme

The statement of receipts and payments reflects school fund income—parents' contributions amount to Kshs.84,360,260, as disclosed in Note 4 to the financial statements, which includes the PA Support Program amount of Kshs.13,151,064. The statement of receipts and payments also reflects Kshs.3,999,960 as PTA welfare; it is a PA support program. This sum brings a total of Kshs.17,151,024, as money collected from parents without approval from the Ministry of Education through the County Education Board. This is contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day and Secondary Education programme which stipulates parents will only pay for school uniforms, boarding related costs as reflected in the boarding fee's structure and lunch for the day scholars.

In the circumstances Management was in breach of the law

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect(s) of the matter(s) described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1.Non-Operational Audit Committee

Review of the records relating to the Board of Management (BoM) revealed that there is an audit committee in place at the school, however this committee was not operational as there was no record of minutes for meetings held by the audit committee during the year under review.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee.

2.0 Compliance on Principals, Board of Management and Committees' Terms of Services and Entitlement.

2.1 Over-representation of the Board of Management

The annual report and financial statements for the financial year ended 30th June 2024 of Stella Maris Othaya Girls High School includes a list of Seventeen (17) individuals and one (1) representative of the students as members of Board of Management (BoM). This contrary to Section 56 (1-3) of Basic Education Act, 2013 which outlines the composition of the BoM with a maximum of Fourteen (14) members.

2.2 Non-Adherence to the Frequency of Board Meetings

Review of the Board Minute file revealed that the Finance, Procurement and General Purposes Committee, Academic committee, Adhoc committee and Discipline and Welfare Committee met only once during the financial year under review contrary to the requirements of the Basic Education Act, 2013.

In the circumstances Management was in breach of the law

3. Under-Staffing

Review of the school's human resource records reveals that the institution has thirty six(36) against the recommended sixty one(61) leading to understaffed of twenty five(25) and there was no indication of any efforts made by the management to ensure that the

vacant positions are filled, contrary to Regulation 66 of the Basic Education Regulations, 2015 which states that It shall be the responsibility of the Board of Management to make a report to the Teachers Service Commission and the County Education Board on matters related to staffing levels.

In the circumstance, the management is in breach of the law

4. Inadequate Controls Over the School Accounting Software for Collection and Safeguarding Revenue.

Engagement with the management revealed that the school acquired an accounting management system known as school accounting software to aid in improving its processes and safeguard revenue collection. However, it was observed that there was lack of segregation of duties by management and the vendor retaining source codes and rights.

In the circumstances the effectiveness of the accounting system could not be confirmed.

5.Lack of Controls Over the Collection of Parents' Contributions

Statement of receipts and payments and Note 4 to the financial statement reflect receipts from school fund income- parents' contribution of Kshs.84,360,260. Engagement with the school management revealed that the school had procured an accounting system called School Accounting Software for collection and accounting for own generated receipts. However, it was observed that the system was neither interlinked with the bank account nor interfaced with other systems. Further, there was lack of receipt book register, un-serialized receipts, lack of control over printing and inability of the system to generate ledgers for individual receipt transaction for the school fees collection.

In the circumstances, the controls around parents' contribution could be easily misused.

6. Ineffective Payments processes

During the period under review the school made payments for tuition of Kshs. 2,599,201; operations of Kshs. 13,512,063; infrastructure of Kshs. 5,288,247, boarding and school fund payments of Kshs. 94,964,225 respectively. Review of payment vouchers presented for audit revealed internal control weaknesses in payment processing cycle as payment vouchers were not serialized for control purposes; stamped'/labelled as paid to avoid incidences of double payments and supported with budget expenditure controls for items procured.

In the circumstances, there could be override of the internal controls

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the school or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's *financial* reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

9 June, 2025

**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Reports and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,928,193	3,236,594
Government grants for operations	2	15,065,751	14,422,334
Government Grants for infrastructure	3	4,290,400	6,068,000
School fund income- parents' contributions	4	84,360,260	73,524,742
Miscellaneous incomes	5	13,799,951	31,160,887
Total Receipts		120,444,555	128,412,557
Payments			
Tuition	6	2,599,201	2,832,596
Operations	7	13,512,063	14,833,154
Infrastructure	8	5,288,247	3,600,480
CDF	9		68,916
Boarding and school fund	10	94,964,225	100,899,987
Total Payments		116,363,736	122,235,133
Surplus/Deficit		4,080,819	6,177,424

The school financial statement were approved on 06/09/2024 and signed by

NAME
JULIUS MIRITI
BOM CHAIRPERSON BOM

SIGNATURE



DATE
06/09/2024

NAMENAME
IRENE N KAMAU
PRINCIPAL/SECRETARY BOM

SIGNATURE



DATE
06/09/2024

TEKLAH KAMATHI
BURSAR

SIGNATURE



DATE
06/09/2024

**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Reports and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	11	11,326,262	7,181,350
Cash balances	12	18,880	82,973
Total cash and cash equivalent		11,345,142	7,264,323
Accounts receivables	13	19,340,442	7,704,085
Total financial assets (a)		30,685,584	14,968,408
Financial liabilities			
Accounts payables	14	(32,634,823)	(22,037,170)
Total Financial Liabilities (b)			
Net financial assets (a-b)		(1,949,239)	(7,068,762)
Represented by			
Accumulated fund b/fwd	15	(6,030,058)	(13,246,186)
Surplus/deficit for the year		4,080,819	6,177,424
Net Financial position		(1,949,239)	(7,068,762)

The school financial statement were approved on 06/09/2024 and signed by

NAME
JULIUS MIRITI
BOM CHAIRPERSON BOM
SIGNATURE
DATE
06/09/2024

NAMENAME
IRENE N KAMAU
PRINCIPAL/SECRETARY BOM
SIGNATURE
DATE
06/09/2024

TEKLAH KAMATHI
BURSAR
SIGNATURE
DATE
06/09/2024

**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Reports and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	2,928,193	3,236,594
Government grants for operations	2	15,065,751	14,422,334
Government grants for infrastructure	3	4,290,400	5,068,000
School fund income- parents contributions/ fees	4	84,360,260	73,524,742
Other income	5	13,799,951	31,160,887
Total receipts		120,444,555	128,412,557
Payments			
Cash outflows for tuition	6	2,599,201	2,832,596
Cash outflows for operations	7	13,512,063	14,833,154
Infrastructure	8	5,288,247	3,600,480
CDF	9		68,916
Cash outflows Boarding/lunch and school fund payments	10	94,964,225	100,899,987
Total payments		116,363,736	122,235,133
Net cash inflow/outflow from operating activities		4,080,819	6,177,424
Net increase/decrease in cash and cash equivalents		4,080,819	6,177,424
Cash and cash equivalent at beginning of the FY		7,264,323	1,086,899
Cash and cash equivalent at end of the FY		11,345,142	7,264,323


The school financial statement were approved on 06/09/2024 and signed by

NAME
JULIUS MIRITI
BOM CHAIRPERSON BOM

NAMENAME
IRENE N KAMAU
PRINCIPAL/SECRETARY BOM

TEKLAH KAMATHI
BURSAR

SIGNATURE


SIGNATURE


SIGNATURE


DATE
06/09/2024

DATE
06/09/2024

DATE
06/09/2024

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Reference Materials	695,000		695,000	251,048	443,952	44%
Exercise Books	2,285,160	(186,480)	2,098,680	251,048	1,847,632	12%
Laboratory Equipment	2,085,000		2,085,000	1,924,994	160,006	92%
Teaching / Learning Materials	695,000		695,000	501,103	193,897	72%
TOTAL	5,760,160	(186,480)	5,573,680	2,928,193	2,645,487	52%
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	6,838,000		6,838,000	4,312,732	2,555,268	63%
Repairs And Maintenance	6,950,000		6,950,000	5,295,864	1,654,136	65%
Local Transport / Travelling	1,390,000		1,390,000	419,600	970,400	30%
Electricity And Water	4,062,000		4,062,000	2,421,430	1,640,470	60%
Medical	-		-	78,675	(78,675)	
Administration Costs	4,363,000		4,363,000	1,776,050	2,596,950	41%
Activity	1,556,000		1,556,000	761,400	794,600	49%
TOTAL	25,159,000		25,159,000	15,065,751	10,133,149	67%

**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th
June 2024**

RECEIPT/EXPENSES ITEM	ORIGINAL BUDGET	ADJUSTMENTS	FINAL BUDGET	ACTUAL ON COMPARABLE BASIS	BUDGET UTILIZATION DIFFERENCE	% OF UTILIZATION
	A	B	C=A+B	D	E=C-D	F=D/C %
	KSHS	KSHS			KSHS	KSHS
3) FDSE for infrastructure						
Maintenance & Improvement Moe	6,950,000	-	6,950,000	4,290,400	2,659,600	62%
TOTAL	6,950,000	-	6,950,000	4,290,400	2,659,600	62%
(4) Fees Charged on Parents						
Personnel Emoluments	10,938,500		10,938,500	10,223,192	715,308	93%
Repairs And Maintenance	6,255,000		6,255,000	5,236,622	1,018,378	84%
Local Transport / Travelling	1,933,250		1,933,250	1,721,535	211,715	89%
Electricity And Water	6,767,750		6,767,750	6,671,618	96,132	99%
Administration Costs	8,131,500		8,131,500	8,022,528	108,972	99%
Activity	347,500	250,000	597,500	360,736	236,764	60%
Fee On Boarding Equipment and Stores	40,340,150	(250,000)	40,090,150	36,843,489	3,246,661	111%
PTA	17,485,000		17,485,000	13,151,064	4,333,936	98%
Development	5,000,000		5,000,000	2,129,476	2,870,524	47%
TOTAL	97,198,650	-	97,198,650	84,360,260	12,838,390	95%
5) Miscellaneous Income						
Rent income	588,000		588,000	293,700	294,300	50%
Income From						
Farming Activities	1,627,500		1,627,500	883,045	744,455	54%
Prepayment	2,832,645		2,832,645	2,832,645		
Arrears	4,772,296		4,772,296	4,772,296		
Uniforms	6,978,000		6,978,000	4,961,415	2,016,585	71%
Club	56,850		56,850	56,850		
TOTAL	16,855,291	-	16,855,291	13,799,951	3,055,340	82%
TOTAL INCOME	151,923,101	(186,480)	151,736,621	120,444,555	31,292,066	79%

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June
2024

Receipt/Expenses Item	Original Budget	Ad jus tm ent s	Final Budget	Actual on Comparab le Basis	Budget Utilization Difference	% of Utiliza tion
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Ks hs			Kshs	Kshs
6) Expenditure For Tuition						
Reference Materials	695,000		695,000		695,000	0%
Exercise Books	2,285,160	-	2,285,160		2,285,160	0%
Laboratory Equipment	2,085,000		2,085,000	1,644,400	440,600	79%
Teaching / Learning Materials	695,000		695,000	453,000	242,000	65%
Creditors				500,000	(500,000)	
Bank Charges				1,801	(1,801)	
TOTAL	5,760,160	-	5,760,160	2,599,201	3,160,959	45%
(7) Expenditure For Operations						
Personnel Emoluments	6,838,000		6,838,000	3,894,971	2,943,029	57%
Repairs And Maintenance	6,950,000		6,950,000	4,358,420	2,591,580	63%
Medical				220,000	(200,000)	
Local Transport / Travelling	1,390,000		1,390,000		1,390,000	0%
Electricity And Water	4,062,000		4,062,000	2,074,669	1,987,331	51%
Administration Costs	4,363,000		4,363,000	1,883,777	2,479,223	43%
Activity	1,556,000		1,556,000	1,078,100	477,900	69%
Bank Charges				2126		
TOTAL	25,159,000	-	25,159,000	13,512,063	11,869,063	54%

**STELLA MARIS OTHAYA GIRLS' HIGH
SCHOOL
PUBLIC SECONDARY SCHOOL**

**Reports and Financial Statements For the year ended 30th
June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(8) Expenditure For infrastructure						
Sundry Creditors				754,245	(754,245)	
Construction of Toilets	6,950,000		6,950,000	4,498,970	2,451,030	65%
vat/kra				33,975	(33,975)	
Bank Charges				1,057	(1,057)	
Totals	6,950,000		6,950,000	5,288,247	1,661,753	76%
(9) Expenditure For school fund/lunch/boarding						
Personnel Emoluments	10,938,500	(1,150,000)	9,788,500	8,099,561	1,688,939	83%
Repairs And Maintenance	6,255,000	2,000,000	8,255,000	8,045,819	209,181	98%
Local Transport / Travelling	1,933,250	100,000	2,033,250	1,978,929	54,321	97%
Electricity And Water	6,767,750		6,767,750	4,185,478	2,582,272	62%
Administration Costs	8,131,500	2,600,000	10,731,500	10,639,620	91,880	99%
Activity	347,500	1,150,000	1,497,500	1,492,150	5,350	100%
Fee On Boarding Equipment and Stores	40,340,150	(4,700,000)	35,640,150	32,964,492	2,675,658	89%
Income From Farming Activities	1,627,500		1,627,500	920,500	707,000	57%
Rent income	588,000		588,000		588,000	0%
Uniforms	6,978,000		6,978,000	5,735,590	1,242,410	82%
Development	4,470,000		4,470,000		4,470,000	0%
Prepayment				3,648,539	(3,648,539)	
PTA	17,485,000		17,485,000		17,845,000	0%

Bank Charges				35,915	(35,915)	
creditors				17,217,632	(17,217,632)	
Totals	105,862,150	-	105,862,150	94,964,225	10,897,925	89%
TOTAL EXPENDITURE	143,731,310		143,731,310	116,363,736	27,897,574	81%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- (i) The school has inadequate teachers and hence has employed many BOM teachers
- (ii) The E.W.C Has been overspent because the schools water bill has gone too high
- (iii) All Repair and maintenance fund is not used in this vote head because its transferred to infrastructure account
- (iv) The school received less fsde fund in tuition and operations and with less students and hence below 90% utilization.

1. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognizes all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognizes all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognized when the event occurs whether cash is received or not. Expenditure arising from operations is recognized when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfillment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Reports and Financial Statements For the year ended 30th June 2024

1. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	251,048	-
Exercise Books	251,048	2,984,394
Laboratory Equipment	1,924,994	-
Internal Exams	-	-
Teaching / Learning Materials	501,103	252,200
Total	2,928,193	3,236,594

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	4,312,732	3,988,753
Repairs And Maintenance	5,295,864	4,796,000
Local Transport / Travelling	419,600	353,000
Electricity And Water	2,421,430	2,041,900
Medical	78,675	257,900
Administration Costs	1,776,050	2,072,868
Activity	761,400	911,913
Total	15,065,751	14,422,334

STEI LA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Report and Financial Statements For the year ended 30th June 2024

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance &Improvement	4,290,400	6,068,000
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (<i>specify</i>)(NGCDF and County govt.		
Total	4,290,400	6,068,000

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2024

4 School Fund Income -Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	10,223,192	9,380,658
Repairs and maintenance	5,236,622	4,545,934
Local transport / travelling	1,721,535	1,816,319
Electricity and water	6,671,618	5,366,451
Medical		261,700
Administration costs	8,022,528	7,898,509
Activity	360,736	531,741
Fee on Boarding Equipment and stores	36,843,489	43,723,430
PTA	13,151,064	
Development	2,129,476	
Total	84,360,260	73,524,742

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	293,700	516,600
Income From Farming Activities	883,045	1,155,732
Prepayments	2,832,645	5,247,485
Arrears	4,772,296	5,331,620
uniforms	4,961,415	11,011,755
clubs	56,850	76,420
bursary	0	7,821,275
Total	13,799,951	31,160,887

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL**PUBLIC SECONDARY SCHOOL****Reports and Financial Statements For the year ended 30th June 2024****6 Payment for Tuition**

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books		1,831,000
Textbooks		230,000
Laboratory Equipment	1,644,400	400,000
Teaching / Learning Materials	453,000	370,000
Teachers Guides		
Bank Charges	1,801	1,596
Creditors	500,000	
Total	2,599,201	2,832,596

7 Payment for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,894,971	4,473,961
Administration Cost	1,883,777	380,000
Repairs And Maintenance & Improvements	4,358,420	6,068,000
Local Transport / Travelling		
Electricity And Water	2,074,669	2,748,099
Medical	220,000	
Activity Expenses	1,078,100	1,140,620
Bank Charges	2126	22,474
Others (specify)		
Total	13,512,063	14,833,154

**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Reports and Financial Statements For the year ended 30th June 2024

8 Payment for Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of toilets	4,498,970	
Construction of dormitory		1,800,000
Purchase of furniture		1,800,000
VAT/KRA	33,975	
Sundry Creditors	754,245	
Bank Charges	1,057	480
Total	5,288,247	3,600,480

9 PAYMENT FOR CDF

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	0	65,726
Bank charges	0	3,190
Total	0	68,916

**STELLA MARIS OTHAYA GIRLS' HIGH
SCHOOL
PUBLIC SECONDARY SCHOOL
Reports and Financial Statements for the year
ended 30th June 2024.**

10. Paymant for Boarding And School Fund

Reports and Financial Statements For the year ended 30th June 2024	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	8,099,561	8,118,828
Activity	1,492,150	1,210,850
Repairs And Maintenance & Improvements	8,045,819	4,857,025
Local Transport / Travelling	1,978,929	706,770
Electricity And Water	4,185,478	4,544,049
Medical Expenses		725,604
Administration Costs	10,639,620	7,013,893
Uniforms	5,735,590	11,101,678
Bank Charges	35,915	553,337
Expenses On Income Generating Activities	920,500	358,830
Fee On Boarding Equipment and Stores	32,964,492	43,918,781
prepayments	3,648,539	9,234,144
Refundable fees		223,023
Bursary	0	7,821,275
Clubs		11,900
Operations		500,000
Creditors	17,217,632	
Total	94,964,225	100,899,987

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2024

11 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1101549270	883,550	554,557
Operations Account	Active	1101564016	2,,392,616	838,929
School Fund Account/Boarding-KCB	Active	1101547731	427,105	1,787,043
School Fund Account/Boarding - Equity	Active	80295830761	1,899,669	1,279,612
CDF	Dormant	80278995311	6,191	6,191
Parent Association Development Account	Active		3,999,960	
Infrastructural Account	Active	80279742411	1,717,171	2,715,018
Total			11,326,262	7,181,350

12 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	18,880	82,973
Total	18,880	82,973

**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Reports and Financial Statements For the year ended 30th June 2024

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	19,087,442	7,634,085
Other Non-Fees Receivables		
Rent arrears(list/schedule attached)	253,000	70,000
Total	19,340,442	7,704,085

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
Less than 1 year	17,208,849	90%	6,015,175	79%
Between 1- 2 years	978,843	5%	1,618,910	21%
Between 2-3 years	315,783	2%		%
Over 3 years	583,967	3%		%
Total (should tie to note 13 a)	19,087,442	100%	7,634,085	%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	29,745,328	18,582,507
Prepaid Fees	2,832,645	3,390,143
Clubs	56,850	64,520
Total	32,634,823	22,037,170

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)		
Prepaid Fees	2,832,645	3,390,143
Clubs	56,850	64,520
Total	2,889,495	3,454,663

**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Reports and Financial Statements For the year ended 30th June 2024

14b. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	29,634,698	99%	18,582,507	100%
Between 1- 2 years	110,630	1%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)	29,745,328	100%	18,582,507	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	7,181,350	2,517,552
Cash Balances	82,973	231,133
Negative Bank Balance		(1,661,786)
	7,264,323	1,086,899
Receivables	19,340,442	7,704,085
	26,604,765	8,790,984
Payables	(32,634,823)	(22,037,170)
Total	(6,030,058)	(13,246,186)

Other important disclosure notes

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2024

16 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	7	299,000	579,000
Pigs	18	308,000	143,000
Trees	140	695,400	680,000
Rabbits			7,000
Poultry		-	4,000
Total		1,302,400	1,413,000

17 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	1,230,636	1,156,846
Lab consumables	864,521	924,564
Farm produce	254,620	284,650
Medication	354,623	460,410
Construction Materials	248,540	484,550
Others (specify)		
	2,952,940	3,311,020

18. Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Inaccurate accumulated fund balance brought forward	<p>The variance of 4,147,120.00 being the different between the accumulated fund as at 30th June 2022 and that of (13,246,186.00) was as a result of the effect of increase /decrease in accounts payable or receivable as follows</p> <p>The statement of financial assets and financial liabilities balanced</p> <p>Net financial Assets (7,068,762.00)</p> <p>Were Equal to Net financial Position (7,068,762.00)</p> <p>Workings</p> <p>Accumulated fund B/F 4,147,120.00</p> <p>ADD 2023 Surplus <u>6,177,424.00</u></p> <p style="text-align: right;">10,324,544.00</p> <p>Less decrease in receivables (1,526,614.00)</p> <p>Less decrease in payables <u>(15,866,692.00)</u></p> <p><u>(7,068,762.00)</u></p>	not resolved	Financial statement 2023-2024

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)																																	
		<table border="1"> <thead> <tr> <th>Description</th> <th>2022-2023</th> <th>2021-2022</th> </tr> <tr> <td></td> <th>Kshs</th> <th>Kshs</th> </tr> </thead> <tbody> <tr> <td>Bank Balances</td> <td>2,517,552.00</td> <td>1,431,786.00</td> </tr> <tr> <td>Other bank balances</td> <td>(1,661,786.00)</td> <td>166,981.00</td> </tr> <tr> <td>Cash Balances</td> <td>231,133.00</td> <td>(3,864,845.00)</td> </tr> <tr> <td></td> <td>1,086,899.00</td> <td>(2,266,078.00)</td> </tr> <tr> <td>Receivables</td> <td>7,704,085.00</td> <td>9,230,699.00</td> </tr> <tr> <td></td> <td>8,790,984.00</td> <td>6,964,621.00</td> </tr> <tr> <td>Payables</td> <td>(22,037,170.00)</td> <td>(6,170,478.00)</td> </tr> <tr> <td></td> <td></td> <td>-</td> </tr> <tr> <td>Total</td> <td>(13,246,186.00)</td> <td>794,143.00</td> </tr> </tbody> </table>	Description	2022-2023	2021-2022		Kshs	Kshs	Bank Balances	2,517,552.00	1,431,786.00	Other bank balances	(1,661,786.00)	166,981.00	Cash Balances	231,133.00	(3,864,845.00)		1,086,899.00	(2,266,078.00)	Receivables	7,704,085.00	9,230,699.00		8,790,984.00	6,964,621.00	Payables	(22,037,170.00)	(6,170,478.00)			-	Total	(13,246,186.00)	794,143.00		
Description	2022-2023	2021-2022																																			
	Kshs	Kshs																																			
Bank Balances	2,517,552.00	1,431,786.00																																			
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Receivables	7,704,085.00	9,230,699.00																																			
	8,790,984.00	6,964,621.00																																			
Payables	(22,037,170.00)	(6,170,478.00)																																			
		-																																			
Total	(13,246,186.00)	794,143.00																																			
2	Unsupported Accounts Receivables	<p>Receivables outstanding for more than two years of ksh7,704,085.00 by June 2023 were partially recovered by June 2024 where ksh 4,772,296.00 was recovered</p> <p>See trial balance as at June 2024</p>	not resolved	TO BE DONE GRADUALLY																																	
3	Budgetary Control and Performance	Underfunding was as a result of retained payment by ministry of education and students fees arrears of 7,707,085	not resolved	TO BE DONE GRADUALLY																																	
4	Irregular transfer of fund to Kenya schools head association	<p>The Kenya Secondary Schools Head Association Operations are recognized by the ministry of education and is active at county and sub county level.</p> <p>Schools pool together to support capacity building, seminars and workshops</p>	not resolved	As advised																																	
5	Lack of internal audit control	According to the principals report in the financial statement the audit committee were held as sic committee	not resolved	Minutes to be recorded whenever Audits																																	

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeline (Put a date when you expect the issue to be resolved)
	control	the audit committee were held as sic committee	minutes to be recorded	whenever Audits committee meet



Sign and Date

Principal

**STELLA MARIS OTHAYA GIRLS' HIGH
SCHOOL
PUBLIC SECONDARY
SCHOOL**

**Reports and Financial Statements For the year ended
30th June 2024**

**Annex 1 - Analysis Of Pending Accounts
Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance 2023	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Othaya central h/ware	2,834,000	10-11-23	1,274,000	1,560,000	-	To Pay At The Beginning Of The Year
Muribi contractors	2,038,135	10-11-23	1,196,965	841,170	-	To Pay At The Beginning Of The Year
Sub-Total	4,872,135	10-11-23	2,470,965	2,401,170	-	
Supply Of Goods						
kihonge enterprises	1,992,565	10-11-23	715,665	1,276,900	-	To Pay At The Beginning Of The Year
Wendo Ace lmt	629,500	10-11-23	372,450	257,050	-	To Pay At The Beginning Of The Year
Lanes Enterprises	2,316,280	10-11-23	729,100	1,587,180	-	To Pay At The Beginning Of The Year
Timbertech solutions	1,876,675	10-11-23	500,000	1,376,675	-	To Pay At The Beginning Of The Year
Gee&Jee Traders	975,750	10-11-23	715,440	260,310	-	To Pay At The Beginning Of The Year
MajunesEnterprises	783,050	10-11-23	425,800	357,250	-	To Pay At The Beginning Of The Year
GatituKash&Karry	306,100	10-11-23	175,800	130,300		To Pay At The Beginning Of The Year
Shoppers Delight	1,141,610	10-11-23	338,000	803,610		To Pay At The Beginning Of The Year
Stephen Wambugu	244,800	10-11-23	93,040	151,760		To Pay At The Beginning Of The Year
Niphétel Traders	829,000	10-11-23	500,000	329,000		To Pay At The Beginning Of The Year
Kukitech Supplies	1,670,000	10-11-23	500,000	1,170,000		To Pay At The Beginning Of The Year
Chamaka General suppliers	509,000	10-11-23	200,000	309,000		To Pay At The Beginning Of The Year
Stage Glassmart	28,460	10-11-23	20,500	7,960		To Pay At The Beginning Of The Year
GIG Solutions	975,750	10-11-23	600,000	375,750		To Pay At The Beginning Of The Year

Agrisaid LTD	11,438,840	10-11-23	4,508,980	6,929,860	-	To Pay At The Beginning Of The Year
Keruguya Fortis	994,683	10-11-23	300,000	694,683	-	To Pay At The Beginning Of The Year
Ngewa Stores	5,884,980	10-11-23	2,311,970	3,573,010	-	To Pay At The Beginning Of The Year
Growth at Ventures	845,250	10-11-23	300,000	545,250	-	To Pay At The Beginning Of The Year
Muiru Meat Point	1,844,500	10-11-23	1,007,849	836,651	-	To Pay At The Beginning Of The Year
Knight Book Center	2,048,213	10-11-23	618,748	1,429,465	-	To Pay At The Beginning Of The Year
Pendu General Supplies	1,706,100	10-11-23	261,600	1,444,500	-	To Pay At The Beginning Of The Year
Sub-Total	39,041,106		15,194,942	23,846,164	-	
Supply Of Services						
Peter Maina Auto Garage	840,413	10-11-23	-	840,413	-	To Pay At The Beginning Of The Year
Equal Technologies	242,000	10-11-23	150,000	92,000	-	To Pay At The Beginning Of The Year
JantaOthaya Enterprises	1,089,781	10-11-23	300,000	789,781	-	To Pay At The Beginning Of The Year
Zynelle Kenya ltd	215,500	10-11-23	192,500	23,000	-	To Pay At The Beginning Of The Year
Waihura Enterprises	1,830,000	10-11-23	249,500.	1,580,500	-	To Pay At The Beginning Of The Year
Schacc Technology	172,300	10-11-23	-	172,300.00	-	To Pay At The Beginning Of The Year
Sub-Total	4,389,994		892,000	3,497,994	-	
Grand Total	48,306,415		18,557,907	29,745,328	-	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	51,000,000			51,000,000
Buildings And Structures	62,760,000	5,288,247		68,048,247
Motor Vehicles	10,800,000			10,800,000
Office Equipment, Furniture and Fittings	13,360,800			13,360,800
Textbooks	2,460,400	768,200		3,228,600
ICT Equipment	3,625,000			3,625,000
Tools And Apparatus	1,206,000		144,500	1,061,500
Other Machinery and Equipment	22,203,090			22,203,090
Intangible Assets- Soft Ware	240,180			240,180
Total	167,655,470	6,056,447	144,500	173,567,417

Office equipment, furniture and fittings	Office desks	43	Reception	1						
			Principal office	2						
			Accounts	2						
			Deputy one	1						
			Deputy two	1						
			Deans office	2						
			English depart	7						
			Humanity dept							
		29-03-23	7		9		50,000			
		27-02-23	5	Biology dept	3					
				Chemistry dept	5					
				6	Physics dept	1			175,000	
					Stationery stores	1				
				Matrons office	1					
Cateress office	1									
Technical dept	4									
Staffroom	1									
Library					77,000					
29-03-23	lockers	10		1203	3,007,500	32,000				
06-08-23	150				208,000	45,000				
		Library		1	3,215,500	379,000	3,594,500			
29-03-23	chairs	116	Reception	1						
			Principal office	2						
			Accounts	2						
			Deputy one	3						
			Deputy two	2						
			Deans office	3						
			English depart	9						
			Humanity dept							
7			18		98,750					

			Geo office	2				
			Biology dept	3				
		5	Chemistry dept	12				
		6	Physics dept	11				
			Stationery stores	2				
			Matrons office	1				
			Cateress office	1				
			Technical dept	8				
			Staffroom	1				
			Dispensary	2				
	student chairs		classes					
29-03-23		20		1203	5,413,500	45,000		
06-08-23		150				450,000		
			Library	86				
			Computer room			157,500		
29-03-23			Library	53				
				1		751,250		6,164,750
	Coaches	11	Reception	3				
			Staffroom					
				8	240,000			240,000
	Sofa sets	6	Principal	3				
			Tp house 1	1				
			Tp house 2					
				2	70,000			
	Plastic chairs	33	Library	50	32,500		11,050	21,450

	Fixed cabinets/shelves	43	Reception	3			
			Principal office	1			
			Accounts	1			
			Deputy one	1			
			Deputy two	2			
			Deans office	1			
			English depart	2			
			Humanity dept	1			
			Geo office	2			
			Biology dept	1			
			Chemistry dept	3			
			Physics dept	2			
			Stationery stores	3			
			Cateress office	1			
			Technical dept	1			
			Staffroom	2			
			Computer room	1			
			Cookery room	2			
			Library	13			
			Laboratory	3			
		251,000		251,000			
	stools	130	Laboratory	130	195,000		195,000

	Glass table	1	Principal office	1	1	65,000		65,000
	Dispensers	9	Principal office	1	1			
			Deputy one	1				
			Deputy two	1				
			Dean	1				
			Physics dept	1				
			English dept	1				
			Technical	1				
			Staffroom	1				
			Dispensary	1				
			Computer room	1				
	Wooden cabinet	5	Principal office	2				
			Dispensary	1				
			Cookery	2				
			laboratory	1				
06-08-23	Double decker beds	658	Dormitory	628				
			workshop	30				
	Metallic stand	5	Dining hall	3				
			Principal office	1				
			Staffroom	1				
	Paper cutter	1	Library	1	12,500			12,500
	Microwave	1	Principal office	1	9,000			9,000
	Sinks and working surfaces	1	Cookery	15				
			Laboratory	68				
	Sawing machines	15	Textile room	15	375,000			375,000

	Fridge	1	Cookery		34,000			
14-06-23	Fridge	1	principals house	2	34,000	34,995		58,955
	Freezer	1	Cateress	1	35,000			35,000
	Gas cylinders 13kg	7	Cookery room	6				
			Cateress office	1	56,910			56,910
	Gas cylinders 6kg	3	Cookery room	2	7,860			
			Cateress office	1	12,720			20,580
01-02-23	Standing cookers	3	Cookery room principals house	4	135,000			
		1				36,295		36,295
	Clocks	28	Classes	23				
			English dept	1				
			Accounts	1				
			Dept one	1				
			Dept two	1				
			Dean	1				
					8,400			8,400
	Printers	6	Dean	1				
			Accounts	2				
			Reception	1				
			Computer room	2	105,000			105,000
	Duplicating machine	2	Stationary store	2	1,100,000			1,100,000
	Photocopier	2	Reception	1	480,000			480,000

ICT Equipment, and other ICT Assets.	Computer	61	Stationary store	1	3,660,000				
			Reception	1					
			Accounts	2					
			Deputy one	1					
			Deputy two	1					
			Deans office	3					
			English depart	1					
			Humanity dept	1					
			Chemistry dept	1					
			Stationery stores	1					
			Technical dept	1					
			Library	6					
			Computer room	43					
			3,660,000						
	laptops			Principal	2	302,500			
				computer lab	1				
				Dean	2				
				Deputy one	1				
				Deputy two	1				
	302,500			302,500					
	Safe	13		Principal	1	250,000			
				Accounts	1				
	250,000			250,000					
	Projectors			Classes	1				
				Computer lab	8				
				Dining hall	1				
				Dean	1				
Camera	1		dean 2	1	27,000				
			27,000						

	Television	10	Principal office	1	780,000			780,000	
			Deputy	2					
			Laboratories	3					
			Dining hall	2					
			Staffroom	1					
			Computer room	1					
	Ground Shaker podium micro-phones speakers		dining hall		100,000			350,250	
			Deputy principal		145,750				
			deans office		12,000				
			deans office		92,500				
Tools and apparatus	apparatus	10639	laboratory	10639	1,200,000			1,200,000	
	Wheelbarrows	4	Garden	3	2,275,000				
			kitchen	1					10,000
	Trolley	2	kitchen	2					8,000
			kitchen						
	Rake	2		1					1,600
			kitchen						
	Energy jikos	7		7					1,160,000
			kitchen						
	Potatoes peeler	1		1					70,000
	Vegetable cutter	1	kitchen	1					40,000
			kitchen						
	Coffee tray	1		1					9,000
	Plastic tanks		Upper compound	15					2,275,000
			Dormitory area	18					
			Kitchen area	1					
Concrete/stone tank		Upper compound	1	2,275,000					
		garden							
Sprayer pump	1		1	2,500					

22-05-23	Tea yarns Weighing machine	9	kitchen	9	375,000			
		3	Food Stores	3				
			laboratory	2	15,900			
	Benches Table top gas cooker	154	Dining hall	154	231,000			
		7	Cookery room	7	10,500			
	Prover	1	kitchen	1	8,500	6,700		
	02-04-23	Bakery mixer	1	kitchen	1	102,000		
			1	kitchen			298,500	
					4,319,000	305,200	4,624,200	
	Textbooks	37601	Library	37,601	1,850,000	610,400	2,155,200	
Other Machinery and Equipment Heritage and cultural assets Intangible assets – soft ware	Generator	1	Power house	1	320,000		320,000	
	Wifi cctv	1		1	120,880		120,880	
		3			2,987,000		2,987,000	
TOTAL						166,575,470		

CCTV CAMERAS

		NUMBER
1	NIGER INFRONT	1
2	YALA INFRONT	1
3	YALA ENTRANCE 1 ST FLOOR	1
4	YALA ENTRANCE 2 ND FLOOR	1
5	BIG NIL/YALAE OUTSIDE	1
6	AMAZON ENTRANCE	1
7	DORMITORY MAIN	1
8	AMAZON HANGING LINE	1
9	AMAZON/ NURSE DISPENSARY AREA	1
10	YALA GROUND FLOOR	1
11	YALA ENTRANCE	2
12	YALA 1 ST FLOOR	1
13	AMAZON CORRIDOR	1
14	AMAZON STAIRS	1
15	OLD DORMS ENTRANCE	1
16	TANA/BIG NILE SHADES	1
17	SMALL NILE OUTSIDE/LIMPOMPO	1
18	ZAMBEZI ENRANCE DORM	1
19	BIG NILE ENTRANCE	1
20	TANA HANGING OINES	1
21	TANA TANK AREA	1
22	KITCHEN AREA	1
23	BEHIND ZAMBEZI	1
24	COW SHED	1
25	FIRE WOOD SHADE	1
26	KITCHEN ROAD	1
27	DINNING HALL AREA	1
28	PIG SHED	1
29	BAKERY	1
30	KITCHEN AREA	1
31	FOOD STORE	1
32	OFFICE CORRIDOR	1
33	TANK AREA/STORES	1
34	GARAGE	1
35	RECEPTION	1
36	BEHIND GARAGE	1
37	STAFFROOM CORRIDOR	1
38	GENERATOR AREA	1
39	WAITING AREA	1
40	STAFF ROOM	1

41	CLASSES INSIDE	24
42	OUTSIDE CHEM LAB	1
43	D/HALL INSIDE	1
44	BEHIND COMP LAB	1
45	FORM 1 BLOCK	1
46	PLAY GROUND	1
47	BEHIND LIBRARY	1
48	FORM 3 CORRIDOR	1
49	LIBRARY INFRONT	1
50	PHYSICS CORRIDOR	1
51	BEHIND CHEMISTRY LAB	1
52	FORM 2 CORRIDOR	1
53	BEHIND 3 P	1
54	FORM ONE CORRIDOR	1
55	DINNING HALL ENTRY	1
56	BEHIND FORM 4 CORRIDOR	1
57	D/HALL ENTRY	1
58	OUTSIDE MATRONS OFFICE	1
59	FORM 4 CORRIDOR 2	1
60	ASSEMBLY	2
61	BIOLOGY LAB	2
62	CHEM LAB	2
63	PHYISCS LAB	2
64	LIBRARY	3
65	COMPUTER	1
66	H/SCIENCE	2
67	LIBRARY STAIRS	1
68	HOMESCIENCE CORRIDOR	1
69	BEHIND TEXTILE	1
70	BEHIND AMAZON	1
71	BEHIND YALA	1
72	GATE	2
	TOTAL	104

BALANCES& PREPAMENT SUMMARY		
CLASS	BALANCE	PREPAYMENTS
1BLISS	326,635	174,565
1COMPASSION	349,660	30,480
1FIDELITY	366,039	97,185
1GRATITUDE	508,720	105,201
1INTEGRITY	359,345	59,824
1JUSTICE	423,700	67,618
1MODESTY	315,565	54,569
1PRUDENCE	406,977	106,584
1SALIENT	431,942	71,525
	3,488,583	767,551
2COMPASSION	455,275	63,782
2FIDELITY	460,874	33,095
2INTEGRITY	310,777	171,773
2JUSTICE	505,625	79,385
2MODESTY	495,503	45,175
2PRUDENCE	592,194	96,994
	2,820,248	490,204
3COMPASSION	861,888	42,122
3FIDELITY	784,223	10,676
3INTEGRITY	629,090	7,182
3JUSTICE	1,384,141	49,955
3MODESTY	714,209	61,525
3PRUDENCE	646,003	29,976
3SALIENT	589,358	25,677
	5,608,912	227,113
4COMPASSION	662,784	31,605
4FIDELITY	973,892	34,545
4INTEGRITY	842,751	53,518
4JUSTICE	965,685	12,417
4MODESTY	1,107,766	21,621
4PRUDENCE	738,228	32,061
	5,291,106	185,767
TOTAL	17,208,849	1,670,635