

REPUBLIC OF KENYA

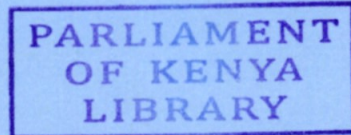


REPORT

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 JUN 2026	
DAY: Thurs.	
FILED BY:	Hon. Owen Baya, MP Dep. leader Majority Party
CLERK-AT THE-TABLE:	M. Chuma

THE AUDITOR-GENERAL

ON



**CHRIST THE KING HIGH
SCHOOL CHEPTERIT**

**FOR THE YEAR ENDED
30 JUNE, 2023**

NANDI COUNTY

CHRIST THE KING SECONDARY SCHOOL-CHEPTERIT
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

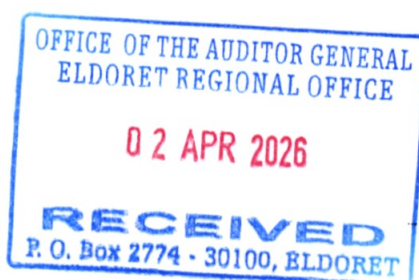


CHRIST THE KING HIGH SCHOOL-CHEPTERIT

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



CHRIST THE KING SECONDARY SCHOOL-CHEPTERIT
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

CHRIST THE KING HIGH SCHOOL-CHEPTERIT
Annual Report and Financial Statements For the year ended 30th June 2023

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nandi County, Chesumei Sub-County

The school was registered in 14/03/2016 under registration number 29S00300044 and is currently categorized as a *Sub County* public school established, owned and operated by the Government.

The school is a mixed day and boarding school and had 201 students as at 30th June 2023. It has 8 streams and 18 teachers of which 3 teachers were employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Mr. Michael Munai	Chairman	2022-2025
2	Mr. Anthony Keino	Secretary- Principal	2022-2025
3	FR. Aron Rono	Member-sponsor	2022-2025
4	Mr. Lazarus Birgen	Member-P.A chair	2022-2025
5	Mrs. Octovia Barngatuny	Member	2022-2025
6	Mr. Paul Tek	Member	2022-2025
7	Mr. Willy Rotich	Member	2022-2025
8	Mrs Lucy Wanyama	Member – Rep CEB	2022-2025
9	Mr. Boreh Fredrick	Member Rep Teachers	2022-2025
10	Mr Richard Kemboi	3 Members - Sponsor	2022-2025
11	Mr. Samuel Kurgat	Member - Community	2022-2025
12	Ms. Irene Kalamai	Member Special Needs	2022-2025
13	Dean	Rep Students	2022-2025

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Name of Members	Designation	Number of meetings attended during the year
1	Executive Committee			
		Mr.Machael Munai	Chairman	3/3
		Mr.Anthony Keino	Secretary	3/3
		Fr.Aron Rono	Sponsor	2/3
		Mr.Lazarus Birgen	Pa.Chairman	3/3
		Mrs Octovia Barngatuny	Member	3/3
2	Audit Committee			
		Mr. David Kemei	Chairman	0/3
		Mr. Gilbert Kemei	Member	0/3
		Ms Irene Kalamai	Member	0/3
3	Finance,procurement and general purposes Committee			
		Mrs Lucy Wanyama	Chair person	0/3
		Mr.Paul Tek	Member	2/3
		Mr.Willy Rotich	Member	3/3
		Fr. Aron Rono	Member	1/3
4	Academic Committee			
		Mr.Boreh Fredrick	Senior Teacher	3/3
		Ms. Irene Kalamai	Member	3/3
		Mr.Richard Kemboi	Member	2/3

		Mr. Lazarus Birgen	Member	3/3
5	Development Committee			
		Mr. Richard Kemboi	Chairperson	3/3
		Mr. Lazarus Birgen	Member	3/3
		Mr. Machael Munai	Member	1/3
		Mr. Boreh Fredrick	Member	3/3
6	Discipline and welfare Committee			
		Mr. Samue Kurgat	Chairperson	3/3
		Mr. Willy Rotich	Member	3/3
		Ms. Octovia Barngetuny	Member	3/3
		Fr. Aron Rono	Member	2/3

(a) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Anthony Keino	373087
2	Deputy Principal	Rachael Rongoei	403364
3	School Bursar	Nickson Bett	29788887

(d) Schools contacts

Post Office Box: 438-30300
Telephone: 0715999643
E-mail: chepteritchristtheking@gmail.com
Website:
Facebook:
Twitter:

(e) School Bankers

The following school operated 5 numbers of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Tuition
Branch: Kcb Kapsabet
Account Number: 1102042021
2. Name of Bank: Operations
Branch: Kcb Kapsabet
Account Number: 1102042579
3. Name of Bank: Main Account
Branch: Kcb Kapsabet
Account Number: 1102038520
4. Name of Bank: Infrastructure
Branch: Kcb Kapsabet
Account Number: 1255092149
5. Name of Bank: Savings
Branch: Kcb Kapsabet
Account Number: 1167541359
6. MPESA Pay Bill No. 20437k attached to kcb bank account number 1102038520

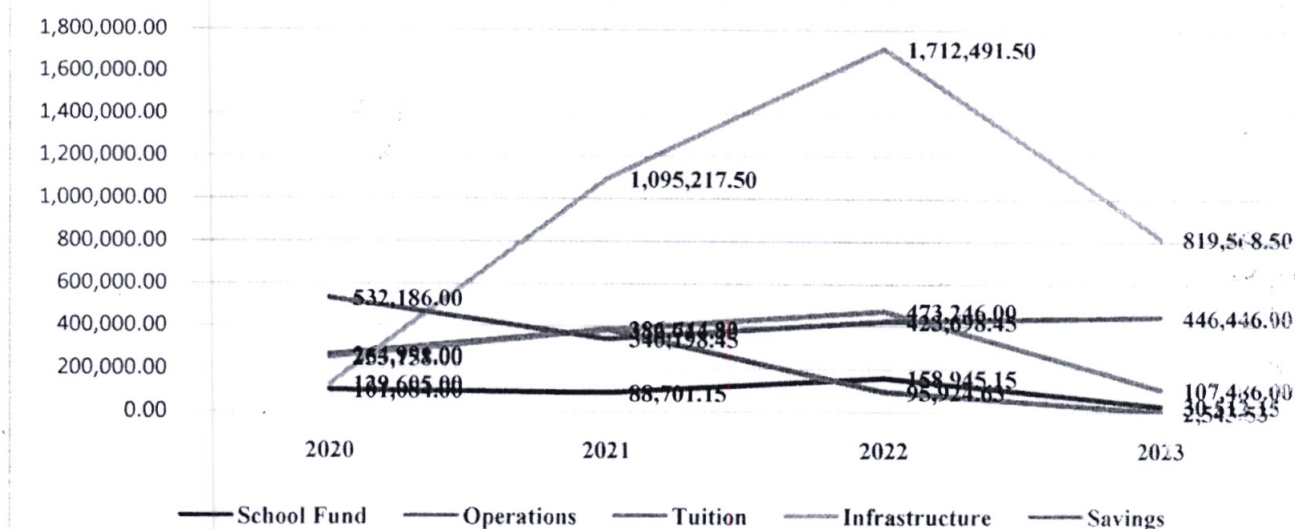
(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

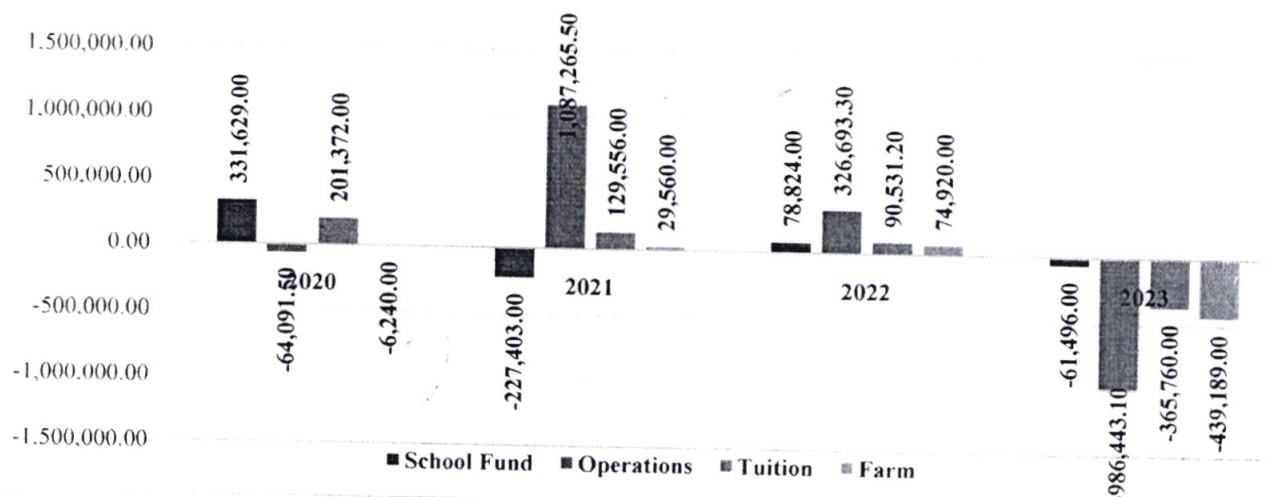


Under this section, it reflects the actual financial performance trend for the period of last three years between 1st January 2020 to 30th June 2023 summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2022-2023	2021-2022	2020-2021	2020
				Kshs	Kshs
1	School Fund Account	(61,496)	78,824	(77,063)	331,629
2	Operations Account	(986,443.10)	326,693.30	1,087,265.50	(64,091.50)
3	Tuition Account	(365,760)	90,531.20	129,556	201,372
4	Farm Account	(44,189)	74,920	29,560	0
	TOTAL	(1,457,888.10)	570,968.50	1,169,318.50	468,909.50
	Increase/Decrease	(1,281,919.60)	448,010	(556,309)	

Trend over the Last Three Years

CHRIST THE KING HIGH SCHOOL-CHEPETERIT
Annual Report and Financial Statements For the year ended 30th June 2023

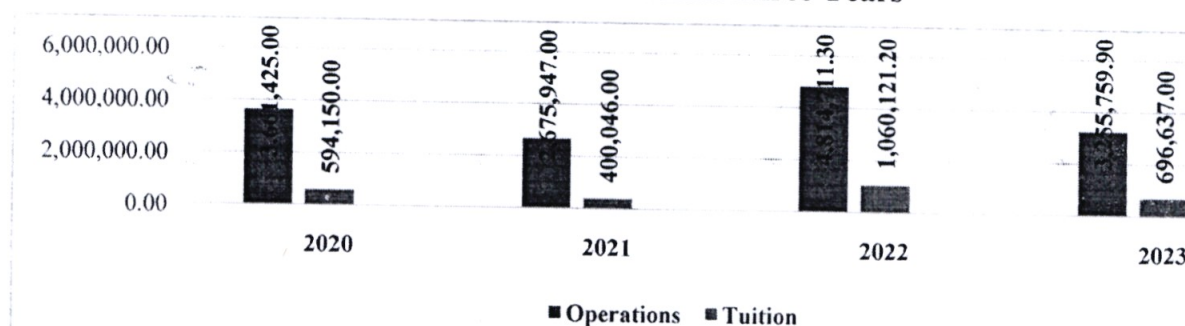


The deficit for the year 2023 increase tremendously which was as a result of implementation of previous financial year infrastructure project

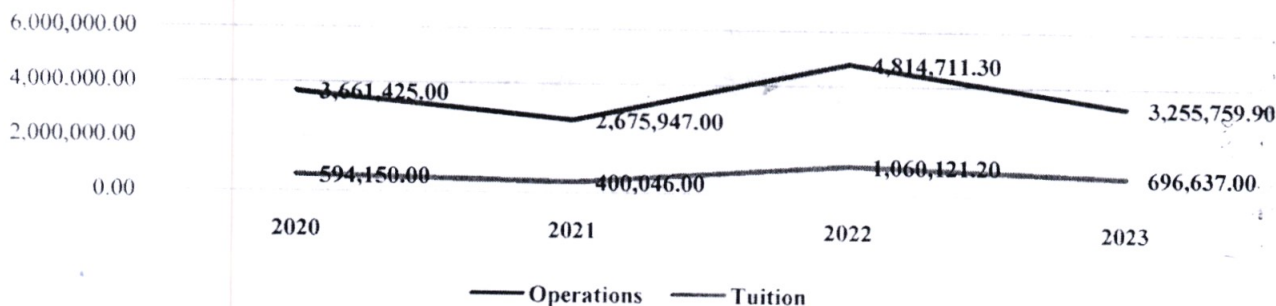
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
S/NO	ACCOUNTS	2022-2023	2021-2022	2020-2021	2020
			KSHS	KSHS	KSHS
1	Operations Account	3,255,759.90	4,814,711.30	2,675,947	3,661,425
2	Tuition Account	696,637	1,060,121.20	400,046	594,150
	Total	3,952,396.90	5,874,832.50	3,075,993	4,255,575
	No of Students	266	320	320	321
	Ratio of Capitation per student	1:14,858.63	1:18358.85	1:9612.50	1:13257.25
	Increase/Decrease	1,558,951.40	(2,798,839.50)	1,179,582	

Trend over the Last Three Years



Trend over the Last Three Years

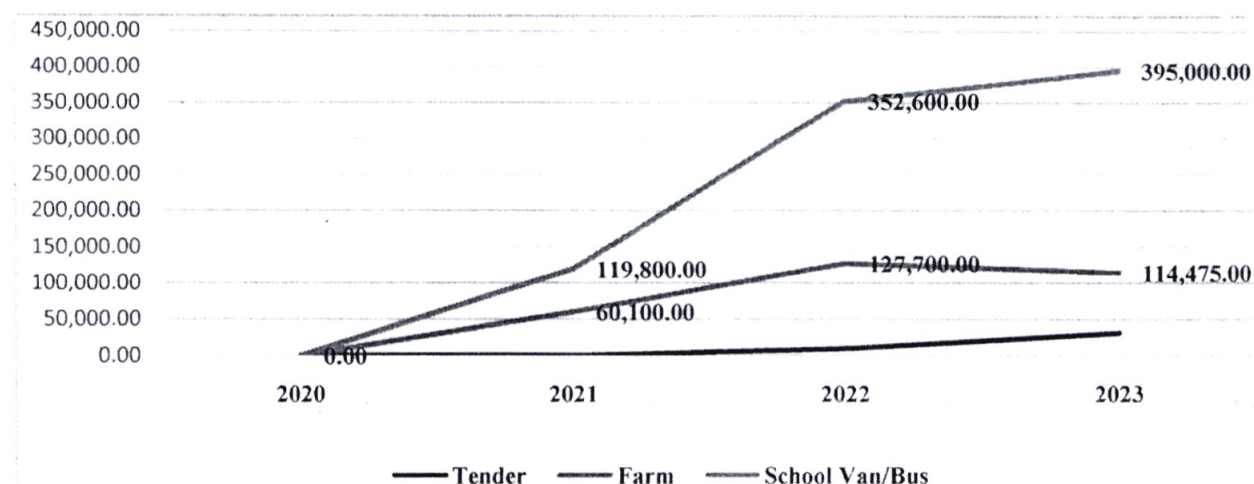
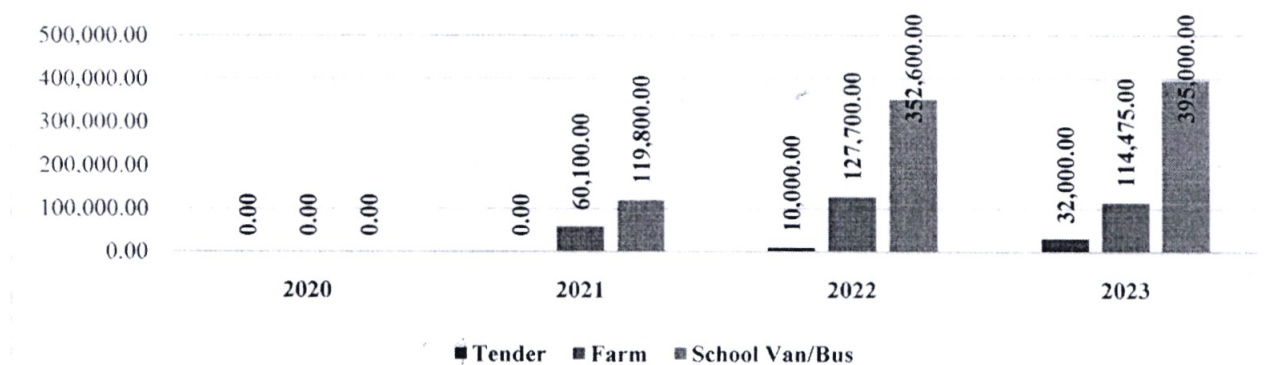


The total capitation for the financial year 2022-2023 was 3,952,396.90 compared to a total of 5,874,832.50 in the previous year, this was majorly because the school population decreased from 320 students to 266 students.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

OVERVIEW OF NET GROWTH OF OTHER INCOME(S)					
SNO	ACCOUNTS	2022-2023	2021-2022	2020-2021	2020
			KSHS	KSHS	KSHS
1	Tender	32,000	10,000		
2	Farm	114,475	127,700	60,100	0.00
3	School Van/Bus	395,000	352,600	119,800	0.00
	Total	541,475	490,300	179,900	0.00
	Increase/Decrease	(51,175)	(310,400)	(179,900)	

Trend over the Last Three Years



Trend over the Last Three Years

There was no income for the financial year 2020 due to covid-19 abrupt closure of schools. The net growth for the financial year 2022 was Kenya shillings 490,300 which was an increase of Kenya shillings 310,400 from net growth of Kenya shillings 179,900 in the year 2021. The net growth of financial year 2023-2022 was 541,475.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

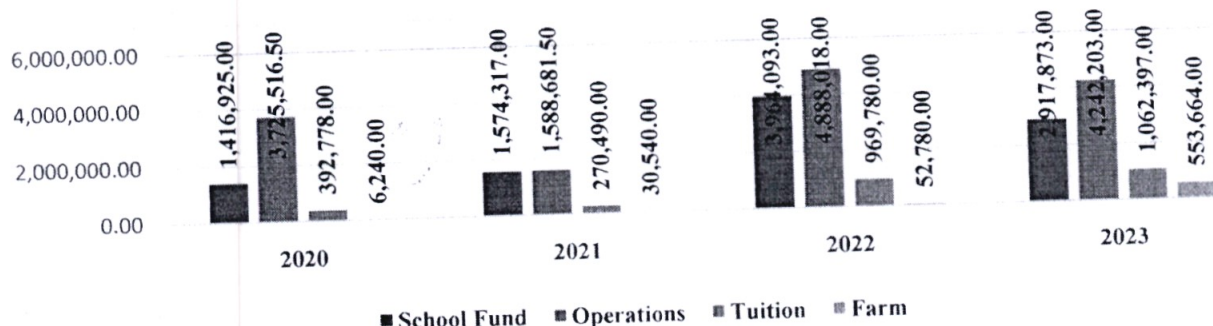
OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2022-2023	2021-2022	2020-2021	2020
			Kshs	Kshs	Kshs
1	School Fund Account	2,917,873	3,964,093	1,574,317	1,416,925
2	Operations Account	4,242,203	4,888,018	1,588,681.50	3,725,516.50
3	Tuition Account	1,062,397	969,590	270,490	392,778
5	Farm Account	553,664	52,780	30,540	6,240

CHRIST THE KING HIGH SCHOOL-CHEPTERIT

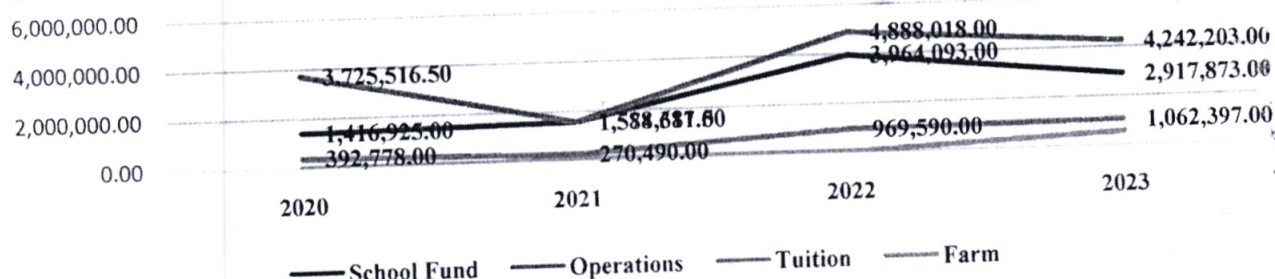
Annual Report and Financial Statements For the year ended 30th June 2023

Total	8,776,137	9,874,481	3,464,028.50	5,541,459.50
Increase/Decrease	1,098,344	(6,410,452.5)	2,077,431	

Trend over the Last Three Years



Trend over the Last Three Years



In the financial year 2021-2022 shows an increase of growth in expenditure which has resulted from the previous year covering a period of 6 months, even though the financial year 2020 covers a period of 12 months a decrease has resulted from prolonged abrupt closure of the school due to Covid-19.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

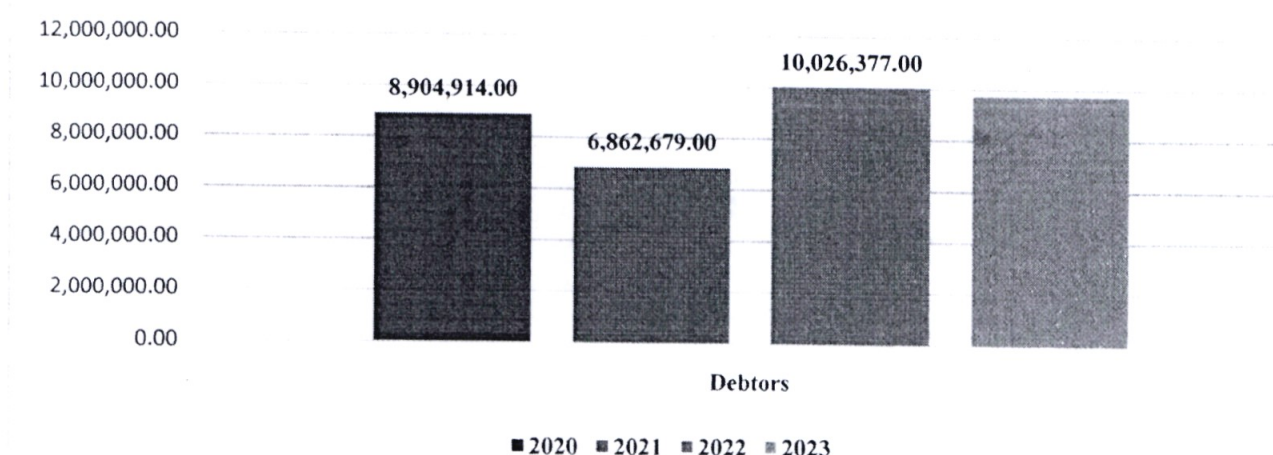
MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2022-2023	2021-2022	2021	2020
1	School Fund Account		KSHS	KSHS	KSHS
a	Debtors	9,735,644	10,026,377	9,989,101	8,904,914
	Total	9,735,644	10,026,377	9,989,101	8,904,914

CHRIST THE KING HIGH SCHOOL-CHEPTERIT

Annual Report and Financial Statements For the year ended 30th June 2023

Increase/Decrease	290,733	(37,276)	(1,084,187)
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Trend over the Last Three Years



Total debtors as at 30th June 2023 decreased by 290,733 to Kshs 9,735,644 compared to Kshs 10,026,377 as at the end of the financial year 2021-2022.

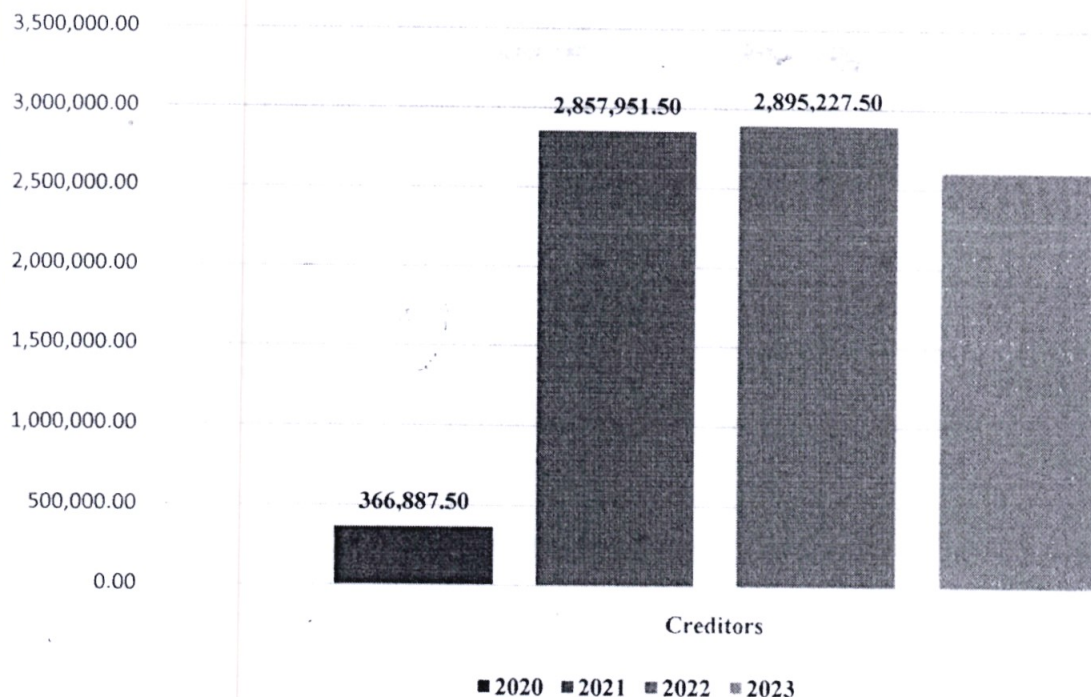
MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2022-2023	2021-2022	2020-2021	2020
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
a	Creditors	2,604,494.50	2,895,227.50	2,857,951.50	366,887.50
	Total	2,604,494.50	2,895,227.50	2,857,951.50	366,887.50
	Increase/Decrease	290,733	(37,276)	(2,491,064)	

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

Trend Over the Last Three Years

CHRIST THE KING HIGH SCHOOL-CHEPTERIT

Annual Report and Financial Statements For the year ended 30th June 2023

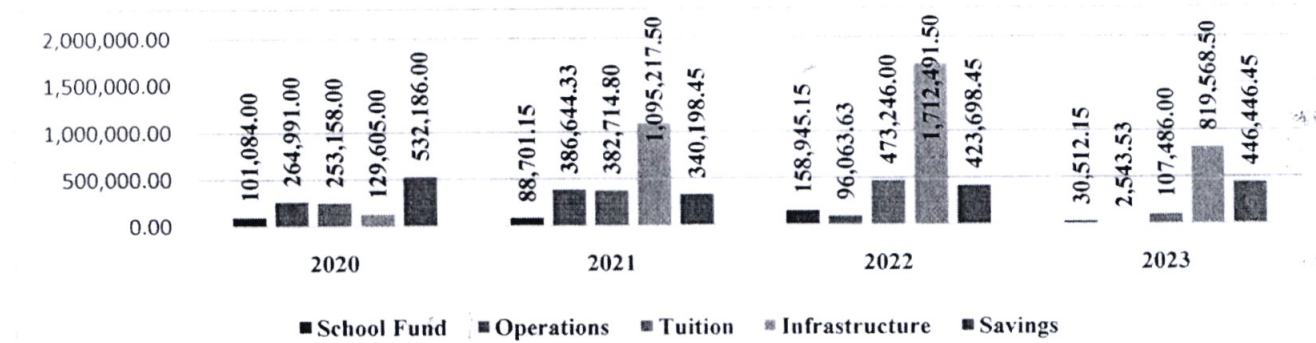


SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

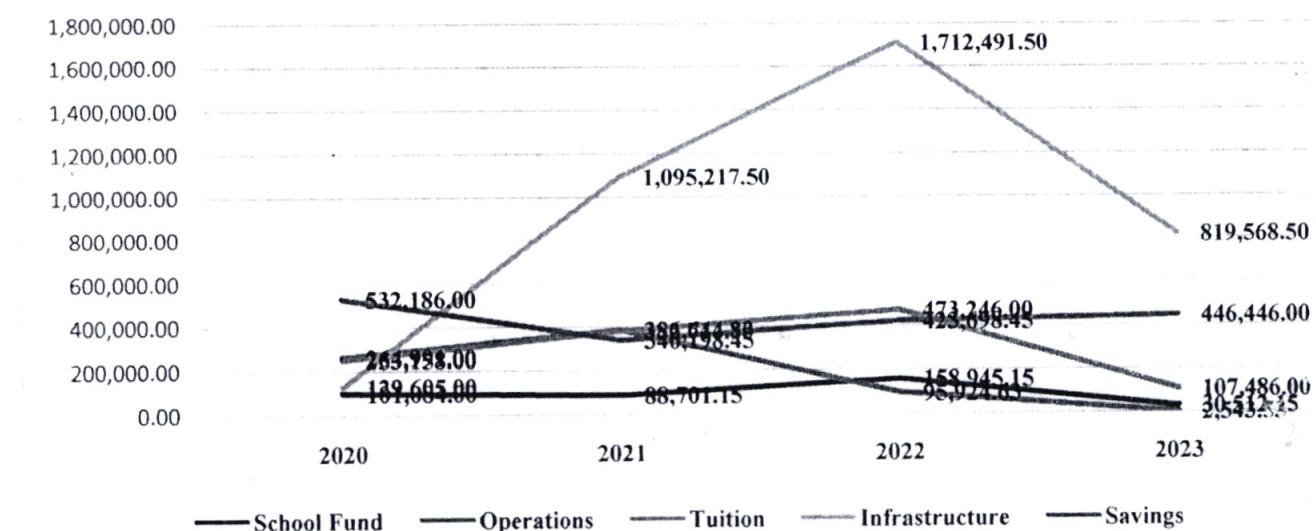
MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2022-2023	2021-2022	2020-2021	2020
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	30,512.15	158,945.15	88,701.15	101,084.00
2	Operations Account	2,543.53	96,063.63	386,644.33	264,991.00
3	Tuition Account	107,486.00	473,246	382,714.80	253,158.00
4	Infrastructure Account	819,568.50	1,712,491.50	1,095,217.50	129,605.00
5	Savings Account	446,446.45	423,698.45	340,198.45	532,186.00
	Total	1,406,556.63	2,864,444.73	2,293,476.23	1,281,024.00
	Increase/Decrease	1,457,888.10	(570,968.50)	(1,012,452.23)	

Trend over the Last Three Years

CHRIST THE KING HIGH SCHOOL-CHEPTERIT
Annual Report and Financial Statements For the year ended 30th June 2023



Trend over the Last Three Years



a) Teacher Student ratio:

Between the month of July 2022 and June 2023, the status of the teaching staff is as follows:

There are 18 teachers posted by the Teachers Service Commission and 1 recruited by the Board of Management.

The teacher student ratio lies at 1: 18

b) Mean score in the year 2020, 2021 and 2022 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET
2023	48	2.1458	10	20.84%	5.00
2022	84	2.1808	10	12.79%	5.00
2021	86	2.4419	11	12.79%	5.00

c) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1	Construction of High Level water tower for 1No. 10,000litres and 1No. 5,000litres plastic tanks	2022-2023	On-going	549,050	Maintainance and Improvement funds
2	Sanitation-Building of 8 door pit latrines and 3 door flush toilets	2021-2022	Completed	1,363,850	Maintainance and Improvement funds
3	Classrooms terrazo flooring	2020-2021	Completed	996,600	Maintainance and Improvement funds

.....
 School Principal

Sno.	Project	Year	Status	Amount	Fund Source
1	Construction of High Level water tower for 1No. 10,000litres and 1No. 5,000litres plastic tanks	2022-2023	On-going	549,050	Maintainance and Improvement funds
2	Sanitation-Building of 8 door pit latrines and 3 door flush toilets	2021-2022	Completed	1,363,850	Maintainance and Improvement funds
3	Classrooms terrazo flooring	2020-2021	Completed	996,600	Maintainance and Improvement funds

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School Principal

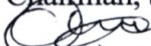
3. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Christ the king high school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Name: Mr. Michael Munai
Designation: Chairman, School Board of Management
Sign: 
Date: 27/3/2026

Name: Mr. Anthony Keino
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 27/3/2026

Name: Mr. Nickson Bett
Designation: Bursar
Sign: 
Date: 27/3/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON CHRIST THE KING HIGH SCHOOL CHEPTERIT FOR THE YEAR ENDED 30 JUNE, 2023 – NANDI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Christ the King High School Chepterit set out on pages 1 to 24, which comprise of the statement of assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of

Report of the Auditor-General on Christ the King High School Chepterit for the year ended 30 June, 2023 - Nandi County

cash flows, statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Christ the King High School Chepterit as at 30 June, 2023 and of its financial performance and its cash flows for the year ended 30 June 2023, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of financial statements revealed the following inaccuracies;

- (i) Review of the statement of receipts and payments revealed variances in amounts reflected in the statement and respective supporting schedule as detailed below;

Description	Amount as per the Financial Statements (Kshs)	Amount as per the Supporting Schedule (Kshs)	Variance (Kshs)
Boarding and school fund payments	3,471,537	3,686,913	215,376
Payments for Operations	4,242,203	3,207,421	1,034,782
Capitation Grants for Operations	3,255,759	2,990,760	264,999

- (ii) The statement of budgeted versus actual amounts presented lack important significant information including actual on comparative figures.
- (iii) The statement assets and liabilities reflect accounts receivables balance of Kshs.9,735,644. However, the ageing analysis of receivables balance reflected in 13b to the financial statements revealed a balance of Kshs.11,471,158. The variance of Kshs.1,735,514 has not been reconciled.
- (iv) The statement of assets and liabilities reflect accounts payable balance of Kshs.2,604,494 as disclosed in Note 14 to the financial statements. The balance include trade creditors balance of Kshs.1,592,935. However, annex 1 on Analysis of pending bills reflect a balance of Kshs.676,135 resulting in unreconciled variance of Kshs.916,800.

- (v) The balances reflected in the financial statements have not been aligned to the respective Note to the financial statements.

In the circumstances, the completeness and accuracy of balances reflected in the financial statements could not be confirmed.

2. Unsupported Accounts Receivables Balance

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.9,735,644 as disclosed in Note 13 to the financial statements. The balance is in respect of school fees arrears. However, the balance was not supported with a ledger and a detailed schedule of analysis. Further, detailed aging analysis and policy on the impairment of long outstanding fees arrears were not provided for audit, casting doubt on recoverability of the accounts receivables balance.

In the circumstances, the accuracy and completeness of accounts receivable balance of Kshs.9,735,644 could not be confirmed.

3. Unsupported School Fund Income-Parents Contribution

The statement of receipts and payments reflects school fund income-parents contribution amount of Kshs.2,856,377. However, the amounts were not supported by a ledger and a detailed schedule of analysis.

In the circumstances, the accuracy and completeness of school fund income and of Kshs.2,856,377 could not be confirmed.

4. Unsupported Payables Balance

The statement of assets and liabilities financial reflects payables balance of Kshs.2,604,494 as disclosed in Note 14 to the financial statements. The balance is in respect of trade creditors, prepaid fees and retentions money that were not supported with schedules and a detailed ageing analysis.

In the circumstances, the accuracy, existence and completeness of payables balance Kshs.2,604,494 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Christ the King High School Chepterit Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matter

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters

described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page 2 to 16 which comprise of Key School Information and Management, Summary report of performance of the school, Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments amount of Kshs.4,242,203. Included in the expenditure is an amount of Kshs.25,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.25,000 could not be confirmed.

2. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Ksh.3,255,759 as disclosed in Note 2 to the financial statements from the Ministry of

Education credited in the operations bank account. Included in the amount is Ksh.998,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account within fifteen days of receipt for maintenance and improvement of the school's facilities. However, an amount of Kshs.266,000 was transferred after thirty five (35) days of receipt. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account

In the circumstances, Management was in breach of the Ministry of Education Circular.

3. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 09 March, 2026 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021 or The National Treasury Circular No 21/2016 of Compliance with Quarterly Reporting as outlined in the PFM Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

4. Failure to Prepare a School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

5. Lack of a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.7,318,248 and Kshs.8,776,137 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

Further, review of the School's procurement processes revealed that the school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal

Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In addition, management failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, value for money on payments of Kshs.8,776,137 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in Management of Assets

Review of assets records revealed that the assets register maintained by the School was not updated as it lacked critical details such as value of asset, date of acquisition, additions and disposals during the year. Further, a number of assets at the school were also not tagged.

In the circumstances, the existence of effective measures for the management of assets could not be confirmed.

2. Weaknesses in Governance of the School

Review of the Audit Committee minutes revealed that during the year under review, the Committee convened only once as per the disclosures in the financial statement, contrary to Regulation 179(1) of the Public Finance Management (National Government) Regulations, 2015 which requires that an audit committee shall meet at least once every three months. Further, the meeting minutes were not availed for audit verification.

In the circumstances, the effectiveness of the Board to provide oversight and governance could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

The Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, the Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 April, 2026

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Annual Report and Financial Statements For the year ended 30th June 2023

5. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023 Kshs	2021-2022 Kshs
Receipts			
Government grants for tuition	1	696,637	1,060,121.20
Government grants for operations	2	3,255,759.90	4,814,711.30
Government Grants for infrastructure	3	2,856,377	3,637,537
School fund income- parents' contributions	4	509,475	480,300
Miscellaneous incomes	5		
Total Receipts		7,318,248.90	9,992,669.50
Payments			
Tuition	6	1,062,397	969,590
Operations	7	4,242,203	4,488,018
Infrastructure	8		
Boarding and school fund	9	3,471,537	3,964,093
Total Payments		8,776,137	9,421,701
Surplus/Deficit		(1,457,888.10)	570,968.50

The school financial statements were approved on _____ 2023 and signed by:



Name: Mr Michael Munai

Chair BOM

Date:



Name: Mr Anthony Keino
School Principal/ Secretary to
BOM

Date:



Name: Mr Nickson Bett
Bursar/ Finance Officer

Date:

6. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023 Kshs	2021-2022 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	1,397,832.63	2,846,158.73
Cash balances	9	8,724	18,286
Short term investments			
Total cash and cash equivalent		<u>1,406,556.63</u>	<u>2,864,444.73</u>
Account's receivables	10	9,735,644	10,026,377
Total financial assets		11,142,200.63	12,890,821.73
Financial liabilities			
Accounts payables	11	2,604,494.50	2,895,227.50
Net financial assets		8,537,706.13	9,995,594.23
Represented by			
Accumulated fund b/fwd	12	9,995,594.23	9,424,625.73
Surplus/deficit for the year		(1,457,888.10)	570,968.50
Net financial position		8,537,706.13	9,995,594.23

The school's financial statements were approved on _____ 2023 and signed by:

.....
Name: Mr Michael Munai

Chair BOM

Date:

.....
Name: Mr Anthony Keino
School Principal/ Secretary to
BOM

Date:

.....
Name: Nickson Bett

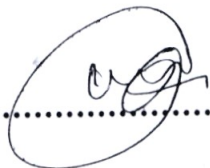
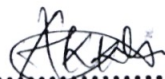
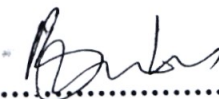
Bursar/ Finance Officer

Date:

7. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023 Kshs	2021-2022 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	696,637.00	1,060,121.20
Government grants for operations	2	3,255,759.90	4,814,711.30
Government grants for infrastructure			
School fund income- parents contributions/ fees	3	2,856,377	3,637,537
Other income	4	509,475	480,300
Total receipts		7,318,248.90	9,992,669.50
Payments			
Cash outflows for tuition	5	1,062,397	969,590
Cash outflows for operations	6	4,242,203	4,488,018
Cash outflows Boarding/lunch and school fund payments	7	3,471,537	3,964,093
Total payments		8,776,137	9,421,701
Net cash inflow/outflow from operating activities		(1,457,888.10)	570,968.50
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cashflow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(1,457,888.10)	570,968.50
Cash and cash equivalent at beginning of the FY		2,864,444.73	2,293,476.23
Cash and cash equivalent at end of the FY		1,406,556.63	2,864,444.73

The school's financial statements were approved on _____ 2023 and signed by:

Name: Mr Michael Munai

Chair BOM

Date:

Name: Anthony Keino
School Principal/ Secretary to
BOM

Date:

Name: Mr Nickson Bett

Bursar/ Finance Officer

Date:

8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books	312,000		312,000		312,000
Laboratory Equipment	120,000		120,000		120,000
Internal Exams					
Teaching / Learning Materials	186,220		186,220		186,220
Exams And Assessment	61,650		61,650		61,650
(2) Capitation Grant on Operations					
Personnel Emoluments	1,164,000		1,164,000		1,164,000
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water	190,000		190,000		190,000
Medical					
Administration Costs					
Activity					
Gratuity					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE					
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	1,164,000		1,164,000		1,164,000
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical	20,000		20,000		20,000
Administration Costs					
Activity					
SMASSE					
Fee On Boarding Equipment and Stores					
5) Miscellenous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					

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Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income					
(6) Expenditure For Tuition					
Textbooks					
Reference Materials			46,300		46,300
Exercise Books	46,300				
Laboratory Equipment					
Internal Exams			40,000		40,000
Teaching / Learning Materials	40,000				
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Personnel Emoluments					
Repairs, Maintenance & Improvements					
Local Transport / Travelling					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy					
Medical					
Administration Costs					
Activity Expenses					
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments					
Repairs, Maintenance and Improvements					
Local Transport / Travelling	300,000		300,000		300,000
Electricity, Water and Conservancy					
Medical Expenses					

CHRIST THE KING HIGH SCHOOL-CHEPTERIT

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	a-d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs					
Activity					
Gratuity					
Lunch Programme					
Boarding Equipment and Stores					
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals					

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which

are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

10. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023 Kshs	2021-2022 Kshs
Reference Materials		
Exercise Books	288,402.50	342,880
Laboratory Equipment	135,000	184,000
Internal Exams	11,802.50	144,000
Teaching / Learning Materials	261,432	389,241.20
Others (specify) *		
Total	696,637	1,060,121.20

2 Government Grants for Operations

Description	2022-2023 Kshs	2021-2022 Kshs
Personnel Emoluments	1,100,000	1,327,000
Repairs And Maintenance	1,263,000	1,790,500
Local Transport / Travelling	420,683.85	347,861.30
Electricity And Water	220,775.70	536,300
Medical	26,600	
Administration Costs	139,000.35	572,334
Activity	85,700	
Statutory		240,716
Total	3,255,759.90	4,814,711.30

3 Government Grants for infrastructure

Description	2022-2023 Kshs	2021-2022 Kshs
Maintenance & Improvement		
Transition infrastructure grants		
Administration Block		

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Description	2022-2023	2021-2022
	Kshs	Kshs
Economic stimulus grants		
Other (specify) (NGCDF and County govt.		
Total		

4 School Fund Income -Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments		
Repairs and maintenance		
Local transport / travelling		
Electricity and water		
Medical		
Administration costs		
Activity		
Fee on Boarding Equipment and stores		
PA Levies*		
Others (specify)		
Total		

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income		
Income From Farming Activities	114,475	60,100
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire	395,000	119,800
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		

CHRIST THE KING HIGH SCHOOL-CHEPTERT

Annual Report and Financial Statements For the year ended 30th June 2023

Other Income (<i>specify</i>) *		
Total	509,475	179,900

Notes to the Financial Statements

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	310,080	
Textbooks		
Reference materials		
Laboratory Equipment	164,025	128,790
Teaching / Learning Materials	503,320	602,480
Exams And Assessment	84,000	232,000
Teachers Guides		
Bank Charges	972	1,320
Others (specify)		
Total	1,062,397	969,590

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,157,836	1,097,745
Service Gratuity	118,524	118,524
Administration Cost	137,960	537,945
Repairs And Maintenance & Improvements		1,315,550
Local Transport / Travelling	528,121	267,140
Electricity And Water	211,917	340,302
Medical		
Activity Expenses	172,760	70,350
Insurance Cost		424,178
Others (specify)		
Total	2,597,833	4,488,018

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total		

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	212,200	392,060
Service Gratuity		
Repairs And Maintenance & Improvements	3,200	170,855
Local Transport / Travelling	156,550	206,350
Electricity And Water		5,300
Activity	16,800	
Administration Costs	164,900	560,505
Lunch Programme		
Bank Charges	5,404	5,900
Expenses On Income Generating Activities**	553,664	501,403
Fee On Boarding Equipment and Stores	1,872,795	2,098,820
Prepaid Fee		17,900
Insurance Cost (Life Property)		
Loan Principal Repayment		
Loan Interest Repayment		
Statutory		200
Tender	30,000	
Others (specify)	455,124	
Total	3,471,537	3,964,093

CHRIST THE KING HIGH SCHOOL-CHEPTEKIT
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	676,135	12.17%	1,464,510	100.00%
Between 1- 2 years	1,464,510	26.36%	1,334,746	91.14%
Between 2-3 years	1,434,133.50	25.81%	99,387.50	6.79%
Over 3 years	1,981,843	35.67%	(1,434,134)	97.93%
Total (should tie to note 14)	5,556,621.50	100.01%	1,464,509.50	100%

15 Fund Balance Brought Forward

Description	2022-2023		2021-2022	
	Kshs		Kshs	
Bank Balances	1,397,832.63		2,846,158.73	
Cash Balances	8,724		18,286	
Short Term Investments				
Receivables	9,735,644		10,026,377	
Payables	2,604,494.50		2,895,227.50	
Total	8,537,706.13		9,995,594.23	

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	4		160,000
Goats			
Trees	392		313,600
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total	396		473,600

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

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Notes to the Financial Statements

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102042021	107,486.00	473,246.00
Operations Account	Active	1102042579	2,299.53	95,909.63
School Fund Account/Boarding	Active	1102038520	23,142.15	140,813.15
Savings Account	Active	1167541359	446,446.45	423,698.45
Parent Association Development Account	N/A			
Income Generating Activities Account	N/A			
Infrastructural Account	Active	1255092149	818,458.50	1,712,491.50
Total			1,397,832.63	2,846,158.73

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Infrastructure Account	1,110	
Operation Account	244	154
School Fund Account	7,370	18,132
Total	8,724	18,286

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

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Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	9,735,644	10,026,377
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears(list/schedule attached)		
Total	9,735,644	10,026,377

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs	Kshs	Kshs	Kshs
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	298,450	2.61%	315,850	3.15%
Between 1- 2 years	315,850	2.76%	1,100,779	10.98%
Between 2-3 years	9,989,101	87.07%	8,888,322	88.65%
Over 3 years	867,757	7.57%	(278,574)	2.78%
Total (should tie to note 13 a)	11,471,158	100.01%	10,026,377	100%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,592,935.50	1,464,509.50
Prepaid Fees	44,806	8,841
Retention Monies	966,753	1,421,877
Unpaid salaries and statutory deductions		
Caution money		
Other payables (<i>specify</i>)		
Total	2,604,494.50	2,895,227.50

Other important disclosure notes**19 Stock/ Inventory**

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

 Sign and Date
 Principal

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11. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	B	C	D	E	
	Ksh	Ksh	Ksh	Ksh	Ksh	
Construction of buildings						
1. Constriction of High level water tower	549,050				549,050	
2.						
3.						
Sub-Total	549,050				549,050	
Supply of goods						
4. Supply of meat	41,650	30-06-2023			41,650	
5. Supply of onions and tomatoes	9,620	30-06-2023			9,620	
6. Supply of Vegetables	9,075	30-06-2023			9,075	
7. Supply of Bread	14,070	28-06-2023			14,070	
8. Supply of petroleum products	40,000	30-06-2023			40,000	
9. Supply of milk	9,370	30-06-2023			9,370	
Sub-Total	123,785				123,785	
Supply of services						
10. Grinding of maize	3,300				3,300	

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
Sub-Total	3,300				3,300	
Grand Total	676,135				676,135	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during year (Kshs)	Historical Cost b/f (Kshs) 30 th June 2023
Land 1	Church sponser			
Land 2	1976			
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				