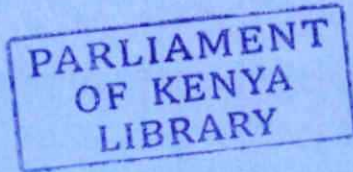


REPUBLIC OF KENYA



KENYA NATIONAL AUDIT OFFICE



**REPORT**

*Paper Laid*  
*By Hon. A. Duque (Com)*  
*on Wed. 11.11.2015 (PM)*  
*Mmw*

**OF**

**THE AUDITOR-GENERAL**

**ON**

**THE FINANCIAL STATEMENTS OF  
CONSTITUENCIES DEVELOPMENT FUND  
TURBO CONSTITUENCY**

**FOR THE YEAR ENDED  
30 JUNE 2014**

# REPUBLIC OF KENYA

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P.O. Box 30084-00100  
NAIROBI

## OFFICE OF THE AUDITOR-GENERAL

### REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND – TURBO CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

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#### REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund – Turbo Constituency set out on pages 4 to 18, which comprise the statement of financial assets and liabilities as at 30 June 2014, and the statement of receipts and payments, summary statement of appropriation for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

#### **Auditor-General's Responsibility**

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9(2) of the Public Audit Act, 2003, and submit the report in compliance with Article 229(7) of the Constitution of Kenya. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation

and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

## **Basis for Qualified Audit Opinion**

### **1.0 Constituency Development Fund Committee Allowances**

The statement of receipts and payments reflects Committee expense amounting to Kshs.2,520,000.40 out of which sitting allowance of Kshs.180,000 was paid to a constituency manager who was not appointed as a member of the Constituency Development Fund Committee (CDFC). Available records indicate that the constituency manager was paid at a rate of Kshs.5,000 per sitting for representing the area. Member of Parliament (MP) during CDFC meetings held in the months of January to June 2014. However, according to the Kenya Gazette No. 84 of 14 June 2013, the constituency manager was not named among the Turbo CDFC members and therefore was not entitled to be paid allowances from the CDF kitty. The payment was made contrary to Section 24(2) of the CDF Act, 2013. No justified reason was provided for the anomaly.

Consequently, the propriety of the sitting allowances of Kshs.180,000 could not be confirmed as at 30 June 2014.

### **2.0 Non-Closure of Bank Account**

Turbo constituency was curved out from the Eldoret North constituency in 2013. However, according to Circular No. CDF/Board/Circulars/Vol.1.1/167 dated 17 July 2013 from the CDF Board, the CDF management was required to close bank account operated by the Eldoret North constituency after disbursing funds to Project Management Committees(PMCs) for project implementation and upon preparation of financial records and bank reconciliation statements.

A review of the status of the Eldoret North constituency bank account number 011200864400 maintained at the Cooperative bank however revealed that the account was still in operation and a balance of Kshs.2,627,133.80 was being held in the account as at 30 June 2014, which reduced to a balance of Kshs.1,877,133.20 as at 20 May 2015, as a result of payments of Kshs.750,000 to two(2) project management committees for the purpose of funding Mogoiwet Community Water Project at Kshs.300,000 and St. John Primary School at Kshs.450,000 in Soy and Turbo constituency respectively.

Although the CDF management explained that the closure was awaiting directives from the CDF Board, it is not clear why the CDFC have stayed for so long without disbursing

the balance and closing the account as directed. Further, the bank reconciliation statements for the same account for the month of June 2014 included unrepresented cheques amounting to Kshs 2,605,234 out of which cheques worth Kshs.2,555,612 were already stale as at 30 June 2014 and could not be presented for payment. No reason was provided for the failure to reverse the entries in the cashbook.

### **Qualified Opinion**

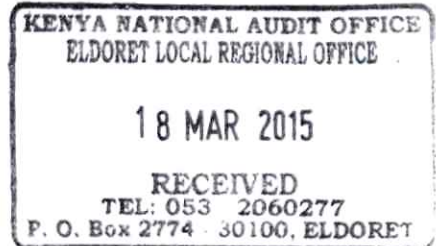
In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects the financial position of the Turbo Constituencies Development Fund as at 30 June 2014, and of its financial performance for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Kenya Constituencies Development Fund Act, 2013.



**Edward R.O. Ouko, CBS**  
**AUDITOR-GENERAL**

**Nairobi**

**3 August 2015**



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**CONSTITUENCIES DEVELOPMENT FUND – TURBO**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
JUNE 30, 2014**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)**

**CONSTITUENCIES DEVELOPMENT FUND – TURBO CONSTITUENCY**

**Reports and Financial Statements**

**For the year ended June 30, 2014**

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**CONSTITUENCIES DEVELOPMENT FUND - TURBO CONSTITUENCY**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014**

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**I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT**

**(a) Background information**

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

**(b) Key Management**

The *Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

**(c) Fiduciary Management**

The key management personnel who held office during the financial year ended 30<sup>th</sup> June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	<b>YUSUF MBUNO</b>
2.	Fund Account Manager	<b>ROTICH EDWIN</b>
3.	District Accountant	<b>JULIUS MUGAMBI</b>

**(d) Fiduciary Oversight Arrangements**

List the CDFC gazetted members

1.	Mr. Isaac Kipkemboi Lagat -Chairman
2.	Mr. Edwin Rotich -Ex- Officio Member
3.	Mr.Christopher Wanjau - Member -DCC
4.	Mrs. Grace Yebei Too -Member
5.	Mr. Elijah Kiplagat - Member
6.	Mr. Julius K. Tanui -Member
7.	Mrs. Lilian Chelagat -Member
8.	Mr. Peter Mwaniki Mwangi -Member
9.	Mr. Elijah Kuttoh -Member
10.	Mrs. Selly C. Tera -Member

**(e) Entity Headquarters**

CDF BOARD  
HARAMBEE PLAZA  
BOX 46682  
NAIROBI

**(f) Entity Contacts**

Turbo Constituency Development Fund Office  
P.O. Box 3811-30100  
KVDA Plaza 4<sup>th</sup> Floor  
Oloo Street  
Eldoret, Kenya  
Telephone: (254)720-823234  
E-mail: turbocdf.go.ke  
Website: www.go.ke

**(g) Entity Bankers**

Co-operative Bank of Kenya  
Eldoret West Branch  
A/C NO: 01141598056700  
BOX 3811-30100  
ELDORET

**(h) Independent Auditors**

Auditor General  
Kenya National Audit Office  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**(i) Principal Legal Adviser**

The Attorney General  
State Law Office  
Harambee Avenue  
P.O. Box 40112  
City Square 00200  
Nairobi, Kenya

**II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a national government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

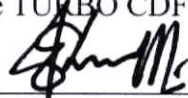
The Fund Account Manager in charge of the TURBO CDF is responsible for the preparation and presentation of the Constituency’s financial statements, which give a true and fair view of the state of affairs of the Constituency as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the constituency; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the constituency; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

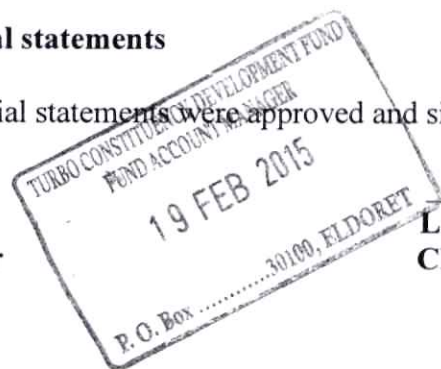
The Fund Account Manager in charge of the TURBO CDF accepts responsibility for the Constituency’s financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the TURBO CDF financial statements give a true and fair view of the state of Constituency’s transactions during the financial year ended June 30, 2014, and of the Constituency’s financial position as at that date. The Fund Account Manager in charge of the TURBO CDF further confirms the completeness of the accounting records maintained for the Constituency, which have been relied upon in the preparation of the Constituency financial statements as well as the adequacy of the systems of internal financial control.


The Fund Account Manager in charge of the TURBO CDF confirms that the entity has complied fully with applicable Government Regulations and that the Constituency’s funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the Constituency’s financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

**Approval of the financial statements**

The TURBO CDF financial statements were approved and signed on 19/2/ 2015.

  
**ROTICH EDWIN**  
Fund Account Manager



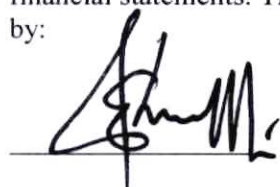
19/2/  
  
**LAGAT ISAAC**  
Chairman Turbo CDFC

**CONSTITUENCIES DEVELOPMENT FUND – TURBO CONSTITUENCY**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014**

**III. STATEMENT OF RECEIPTS AND PAYMENTS**

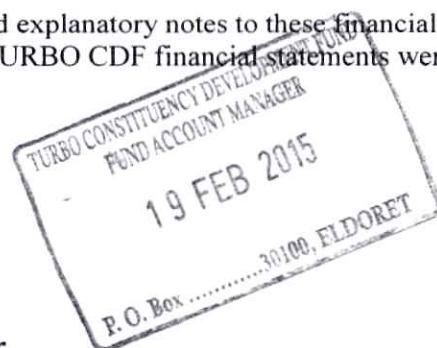
	Note	2013-2014	2012-2013
		Kshs	Kshs
<b>RECEIPTS</b>			
Transfers from CDF board-AIEs' Received	1	38,684,176.00	0.00
Proceeds from Sale of Assets	2	0.00	0.00
Other Receipts	3	0.00	0.00
<b>TOTAL RECEIPTS</b>		<b>38,684,176.00</b>	<b>0.00</b>
<b>PAYMENTS</b>			
Compensation of employees	4	664,045.00	0.00
Use of goods and services	5	712,939.00	0.00
Committee Expenses	6	2,520,000.40	0.00
Transfers to Other Government Units	7	11,600,000.00	0.00
Other grants and transfers	8	17,256,070.00	0.00
Social Security Benefits	9	6,300.00	0.00
Acquisition of Assets	10	5,500,000.00	0.00
Other Payments	11	0.00	0.00
<b>TOTAL PAYMENTS</b>		<b>38,259,354.40</b>	<b>0.00</b>
<b>SURPLUS/DEFICIT</b>		<b>424,821.60</b>	<b>0.00</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The TURBO CDF financial statements were approved on 19/2/15 2015 and signed by:



**ROTICH EDWIN**

**Fund Account Manager**



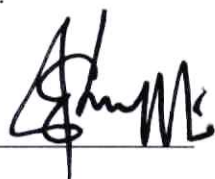

**LAGAT ISAAC**

**CDFC CHAIRMAN TURBO**

**IV. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES**

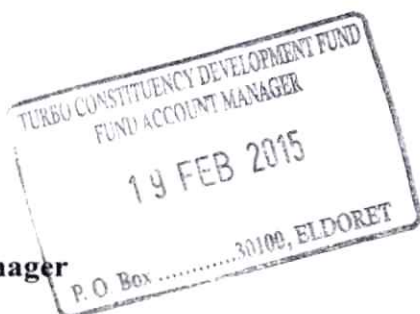
	Note	2013-2014	2012-2013
		Kshs	Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances ( as per the cash book)	12	45,891.60	0.00
Cash Balances (sale of tenders, hire of grader)	13	0.00	0.00
Outstanding Imprests	14	378,930.00	0.00
Cash Equivalents ( e.g. sale of tender doc held in bankers cheque)	15	0.00	0.00
<b>TOTAL FINANCIAL ASSETS</b>		<b>424,821.60</b>	<b>0.00</b>
<b>REPRESENTED BY</b>			
<b>Fund balance b/fwd 1st July 2013</b>	16	0.00	0.00
<b>Surplus/Deficit for the year</b>		<b>424,821.60</b>	<b>0.00</b>
<b>Prior year adjustments</b>	17	-	
<b>NET LIABILITIES</b>		<b>424,821.60</b>	<b>0.00</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The TURBO CDF financial statements were approved on 19/2/ 2015 and signed by:



**ROTICH EDWIN**

**Fund Account Manager**




**LAGAT ISAAC**

**CHAIRMAN TURBO CDFC**

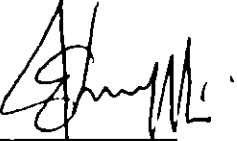
**CONSTITUENCIES DEVELOPMENT FUND - TURBO CONSTITUENCY**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014**

**V: SUMMARY STATEMENT OF APPROPRIATION**

Revenue/Expense Item	Original Budget (approved allocations for FY 2013/14)	Adjustments (Reallocations and previous year 2012/13 balance b/f)	Final Budget	Actual Payments	Budget Utilization Difference	% of Utilization Difference to Final Budget
	a	b	c=a+b	d	e=c-d	f=d/c %
Compensation of Employees	808,000 00	-	808,000 00	664,045 00	143,955.00	82.18
Use of goods and services	850,000.00	-	850,000 00	712,939.00	137,061 00	83.87
Committee payment allowances	2,600,000.00	-	2,600,000.00	2,520,000.40	79,999 60	96.92
Transfers to Other Government Units	11,613,576.00	-	11,613,576 00	11,600,000.00	13,576.00	99.88
Other grants and transfers	17,300,000.00	-	17,300,000 00	17,256,070 00	43,930 00	99.75
Social Security Benefits	12,600 00	-	12,600 00	6,300.00	6,300 00	0.5
Acquisition of Assets	5,500,000.00	-	5,500,000.00	5,500,000 00	0.0	1
Other Payments	0 00	-	0.00	-		0 0
<b>TOTALS</b>	<b>38,684,176.00</b>		<b>38,684,176.00</b>	<b>38,259,354.40</b>	<b>424,821.60</b>	

The TURBO CDF financial statements were approved on 26/4/ 2015 and signed by:

  
**ISAAC LAGAT**  
 Chairman - CDFC

  
**ROTICH EDWIN**  
 Fund Account Manager

**CONSTITUENCIES DEVELOPMENT FUND - TURBO CONSTITUENCY**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014**

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**VI. SIGNIFICANT ACCOUNTING POLICIES**

The principle accounting policies adopted in the preparation of these financial statements are set out below:

**a) Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Constituency. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the Constituency.

**b) Recognition of revenue and expenses**

The Constituency recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the Constituency. In addition, the Constituency recognises all expenses when the event occurs and the related cash has actually been paid out by the Constituency.

**c) In-kind contributions**

In-kind contributions are donations that are made to the Constituency in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Constituency includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

**d) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are

## **CONSTITUENCIES DEVELOPMENT FUND – TURBO CONSTITUENCY**

### **Reports and Financial Statements**

**For the year ended June 30, 2014**

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readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

#### **e) Receivables and payables**

Receivables are funds due to the Constituency at the end of the financial year from the CDF Board and other sources but not yet received while payables are funds due to other parties at the end of the financial year but not yet paid. As receivables and payables do not involve the receipt or payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Constituency at the end of the year. When the receivables or payables are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

#### **f) Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Constituency's budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the Constituency's actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

#### **g) Comparative figures**

This is the first year the Constituency is preparing financial statements and hence we do not have comparative figures.

#### **h) Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

**CONSTITUENCIES DEVELOPMENT FUND – TURBO CONSTITUENCY****Reports and Financial Statements**For the year ended June 30, 2014

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**VII. NOTES TO THE FINANCIAL STATEMENTS****1. TRANSFERS FROM CDF BOARD**

	Description	2013 - 2014	2012 - 2013
		Kshs	Kshs
Normal Allocation	AIE NO.A 735835	38,684,176	0.00
			0.00
Conditional grants	AIE NO	0.00	0.00
	AIE NO	0.00	0.00
	<b>TOTAL</b>	<b>38,684,176</b>	<b>0.00</b>

**2. PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS**

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Receipts from the Sale of Buildings	0.00	0.00
Receipts from the Sale of Vehicles and Transport Equipment	0.00	0.00
Receipts from the Sale Plant Machinery and Equipment	0.00	0.00
Receipts from the Sale of office and general equipment	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**CONSTITUENCIES DEVELOPMENT FUND – TURBO CONSTITUENCY****Reports and Financial Statements****For the year ended June 30, 2014***NOTES TO THE FINANCIAL STATEMENTS (Continued)***3. OTHER REVENUES**

	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Interest Received	0.00	0.00
Rents	0.00	0.00
Sale of tender documents	0.00	0.00
Other Receipts Not Classified Elsewhere	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**4 COMPENSATION OF EMPLOYEES**

	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Basic wages of contractual employees	378,845	0.00
Basic wages of casual labour	0.00	0.00
<b>Personal allowances paid as part of salary</b>	<b>0.00</b>	<b>0.00</b>
House allowance	0.00	0.00
Transport allowance	0.00	0.00
Leave allowance	0.00	0.00
Other personnel payments	0.00	0.00
gratuity	285,200	0.00
<b>Total</b>	<b>664,045</b>	<b>0.00</b>

**CONSTITUENCIES DEVELOPMENT FUND – TURBO CONSTITUENCY**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014**

*NOTES TO THE FINANCIAL STATEMENTS (Continued)*

**5. USE OF GOODS AND SERVICES**

	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Utilities, supplies and services	0.00	0.00
electricity	0.00	0.00
water	0.00	0.00
Office rent	504,940	0.00
Communication, supplies and services	33,099	0.00
Domestic travel and subsistence		0.00
Printing, advertising and information supplies & services	174,900	0.00
Rentals of produced assets	0.00	0.00
Training expenses	0.00	0.00
Hospitality supplies and services	0.00	0.00
Insurance costs	0.00	0.00
Specialized materials and services	0.00	0.00
Office and general supplies and services	0.00	0.00
Fuel ,oil & lubricants	0.00	0.00
Other operating expenses	0.00	0.00
Routine maintenance – other assets	0.00	0.00
<b>Total</b>	<b>712,939</b>	<b>0.00</b>

**6.**

**COMMITTEE EXPENSES**

<b>Description</b>	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Other committee expenses	0.00	0.00
Committee allowance	2,520,000	0.00
<b>TOTAL</b>	<b>2,520,000</b>	<b>0.00</b>

**CONSTITUENCIES DEVELOPMENT FUND – TURBO CONSTITUENCY****Reports and Financial Statements****For the year ended June 30, 2014****7. TRANSFER TO OTHER GOVERNMENT ENTITIES**

<b>Description</b>	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Transfers to primary schools	10,450,000	0.00
Transfers to secondary schools	1,150,000	0.00
Transfers to Tertiary institutions	0.00	0.00
Transfers to Health institutions	0.00	0.00
	0.00	0.00
	0.00	0.00
	0.00	0.00
<b>TOTAL</b>	<b>11,600,000</b>	<b>0.00</b>

**8. OTHER GRANTS AND OTHER PAYMENTS**

	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Bursary -Secondary	4,556,070	0 00
Bursary -Tertiary	12,000,000	0.00
Bursary-Special schools	0.00	0 00
Mocks & CAT	0.00	0 00
water	0.00	0 00
Agriculture (food security)	0.00	0 00
Electricity projects	0.00	0 00
Security	0.00	0.00
Roads	0.00	0.00
Sports	0.00	0.00
Environment	0.00	0.00
Emergency Projects (specify)	700,000	0 00
<b>Total</b>	<b>17,256,070</b>	<b>0.00</b>

**9. SOCIAL SECURITY BENEFITS**

	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Employer contribution to NSSF	6,300	0.00
<b>Total</b>	<b>6,300</b>	<b>0.00</b>

**CONSTITUENCIES DEVELOPMENT FUND – TURBO CONSTITUENCY****Reports and Financial Statements****For the year ended June 30, 2014****10. ACQUISITION OF ASSETS**

<b>Non Financial Assets</b>	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Purchase of Buildings	0.00	0.00
Construction of Buildings	0.00	0.00
Refurbishment of Buildings	0.00	0.00
Purchase of Vehicles	5,500,000	0.00
Purchase of Bicycles & Motorcycles	0.00	0.00
Overhaul of Vehicles	0.00	0.00
Purchase of Office furniture and fittings	0.00	0.00
Purchase of computers ,printers and other IT equipments	0.00	0.00
Purchase of photocopier	0.00	0.00
Purchase of other office equipments	0.00	0.00
Purchase of soft ware	0.00	0.00
Acquisition of Land	0.00	0.00
<b>Total</b>	<b>5,500,000</b>	<b>0.00</b>

**11. OTHER PAYMENTS**



**12. BANK BALANCES (CASH BOOK BANK BALANCE)**

<b>Name of Bank, Account No. &amp; currency</b>	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Cooperative Bank, Eldoret West Branch A/C no.01141598056700	45,891.60	0.00
<b>Total</b>	<b>45,891.60</b>	<b>0.00</b>

**13. CASH IN HAND**

	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Sale of tender	00	00
Hire of graders	00	00
Hire of hall	00	00

**CONSTITUENCIES DEVELOPMENT FUND – TURBO CONSTITUENCY**

**Reports and Financial Statements**

**For the year ended June 30, 2014**

Other receipts (specify)	00	00
<b>Total</b>	<b>00</b>	<b>0.00</b>

**14. OUTSTANDING IMPRESTS**

<i>Name of Officer</i>	<i>Amount Taken</i>	<i>Amount Surrendered</i>	<i>Balance</i>
	<i>Kshs</i>	<i>Kshs</i>	<i>Kshs</i>
<i>Edwin Rotich</i>	330,000	0.00	330,000
<i>Edwin Rotich</i>	48,930	0.00	48,930
<b>Total</b>	<b>378,930</b>		<b>378,930</b>

**15. CASH EQUIVALENTS (SHORT-TERM DEPOSITS)**

<b>Name of Bank, Account No. &amp; currency</b>	<b>Amount in foreign currency</b>	<b>Exchange rate</b>	<b>2013 - 2014</b>	<b>2012 - 2013</b>
			<b>Kshs</b>	<b>Kshs</b>
	-	-	0.00	0.00
	-	-	0.00	0.00
	-	-	0.00	0.00
	-	-	0.00	0.00
<b>Total</b>			<b>0.00</b>	<b>0.00</b>

**16. BALANCES BROUGHT FORWARD**

	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank accounts	0.00	0.00
Cash in hand	0.00	0.00
Cash equivalents (short-term deposits)	0.00	0.00
Imprest	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**-CONSTITUENCIES DEVELOPMENT FUND – TURBO CONSTITUENCY****Reports and Financial Statements****For the year ended June 30, 2014**

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**17. PRIOR YEAR ADJUSTMENTS**

	<b>2013 - 2014</b>	<b>2012 - 2013</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank accounts	0 00	0 00
Cash in hand	0 00	0.00
Cash equivalents (short-term deposits)	0.00	0.00
Imprest	0 00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**18. OTHER IMPORTANT DISCLOSURES**

**18.1 FIXED ASSETS REGISTER (ATTACHED)**

**CONSTITUENCIES DEVELOPMENT FUND – TURBO CONSTITUENCY**

**Reports and Financial Statements**

**For the year ended June 30, 2014**

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**18.2 RECEIVABLES FROM CDF BOARD AND OTHER RECEIVABLES**

<b>RECEIVABLES FROM THE BOARD</b>	
<b>AMOUNT</b>	<b>FINANCIAL YEAR</b>
38,684,176	2013/2014
<b>OTHER RECEIVABLES (SPECIFY)</b>	

**18.3 PAYABLES**

	<b>Kshs</b>	<b>Kshs</b>
	-	-
	-	-
	-	-
	-	-
	-	-

*18.4 FUNDS DUE TO PROJECTS*

*18.5 DISBURSEMENTS FROM THE BOARD*

<b>AIE NO.</b>	<b>AMOUNT</b>	<b>FINANCIAL YEAR</b>
A 735835	38,684,176	2013/2014

**CONSTITUENCIES DEVELOPMENT FUND – TURBO CONSTITUENCY**

**Reports and Financial Statements**

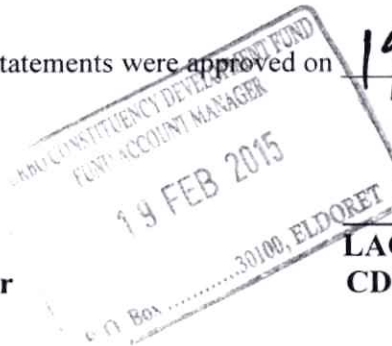
**For the year ended June 30, 2014**

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The TURBO CDF financial statements were approved on 19/2/ 2015 and signed by:



**ROTICH EDWIN**  
Fund Account Manager

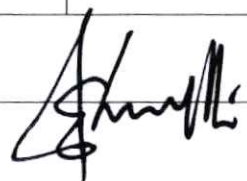


**LAGAT ISAAC**  
CDFC CHAIRMAN TURBO

**CONSTITUENCY DEVELOPMENT FUND  
INVENTORY OF CDFC ASSETS AS AT 30TH JUNE 2014**

**CONSTITUENCY: TURBO CDF**

<b>Furniture &amp; Fittings</b>					
<b>Type of Asset</b>	<b>Asset number</b>	<b>Asset serial number</b>	<b>Acquisition date</b>	<b>Cost</b>	<b>Current condition</b>
Drawer Table	CDF/142/1	N/A	-	DONATION	Good
Executive chair	CDF/142/2	N/A	4/02/2010	25,000	Good
Executive chair	CDF/142/3	N/A	4/02/2010	25,000	Good
Executive chair	CDF/142/4	N/A	09/08/2011	14,000	Good
Secretarial chair	CDF/142/5	N/A	09/08/2011	10,000	Good
Executive Desk	CDF/142/6	-	4/02/2010	45,000	Good
Secretarial chair	CDF/142/7	-	4/02/2010	6,500	Good
Secretarial chair	CDF/142/8	-	4/02/2010	6,500	Good
Secretarial Desk	CDF/142/9	-	4/02/2010	25,000	Good
4 Drawer Filling Cabinet	CDF/142/10	-	4/02/2010	20,000	Good
Steel Filling Cupboard	CDF/142/11	-	4/02/2010	24,500	Good
Visitors Chair without arms	CDF/142/12	-	4/02/2010	2,500	Good
Visitors Chair without arms	CDF/142/13	-	4/02/2010	2,500	Good
Visitors Chair without arms	CDF/142/14	-	4/02/2010	2,500	Good
Visitors Chair without arms	CDF/142/15	-	4/02/2010	2,500	Good
Visitors Chair without arms	CDF/142/16	-	4/02/2010	2,500	Good
Drawer Table	CDF/142/17	N/A	23/10/07	9,500	Good
Simple Table	CDF/142/18	-			Good
Chair	CDF/142/19	-			Good
Chair	CDF/142/20	-			Good
Black chair	CDF/142/21	-			Fair
Black chair	CDF/142/22	-			Fair
Black chair	CDF/142/23	-			Fair
Black chair	CDF/142/24	-			Fair



**TURBO CONSTITUENCY DEVELOPMENT FUND**  
**FUND ACCOUNT MANAGER**  
**19 FEB 2015**  
 P. O. Box .....30100, ELDORET

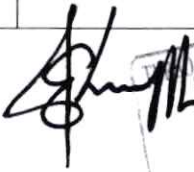
Property, Plant & Equipme

Computer – Philips  SCREEN KEYBOARD MOUSE	CDF/142/25	LR60441 7A291829			G
-HP Computer Desk Top 2.5 Duo Core, 1GB Ram 160 GB HDD, 17”TFT, DVD ROM  -SCREEN -CPU -KEYBOARD -MOUSE	CDF/142/26	-Compaq 500B MT  -HP Compaq LE1711 -3CB9502BVG -PVAVO947009421 -PSB0948021738	04/02/2010	60,000	Good
HP Computer Desk Top 2.5 Duo Core, 1GB Ram 160 GB HDD, 17”TFT, DVD ROM  -SCREEN -CPU -KEYBOARD -MOUSE	CDF/142/27	HP windows 7 Pro OA MEA HPPro 3010MT Serial No. CZC 0052KQC Product no. NK033A -HP LE 1851W Monitor SERIAL NO. CNC951QHNN PRODUCT NO. NK 0033A	WITH CDFB	WITH CDFB	GOOD
Dell Computer desk Top 3.0 GHZ, 80 GB, 512 RM, DVD ROM  SCREEN CPU KEYBOARD MOUSE	CDF/142/28	070072-12 CN-OWJ772- 48111- 64B E145614 F1D00NAB	17/09/2007  17/09/2007	70,000	Good

*[Handwritten Signature]*

TURBO CONSTITUENCY DEVELOPMENT FUND  
FUND ACCOUNT MANAGER  
19 FEB 2015  
P.O. Box ..... 30100, ELDORET

Lap Top Computer – DELL with Centrino Duo Core 1.8 GHZ, 80 GB, 512 RAM, DVD ROM	CDF/142/29	CN-ONF743-48643-73D-0331	17/09/2007	76,000	G
HP Computer desk Top 3.0 GHZ, 80 GB, 512 RM, DVD ROM  SCREEN CPU KEYBOARD MOUSE	CDF/142/30	Product no. P9621D Serial No. CNN4523GSO	09/08/2011	70,000	Good
Printer - HP Laser Jet P2015	CDF/142/31	CNBW72G6TZ	17/09/2007	28,500	Good
Printer - HP Laser Jet P1005	CDF/142/32	VNF4F76039	4/02/2010	25,000	Good
Printer - HP Laser Jet P2055	CDF/117/33	CNCJH42625		With CDFB	Good
Fax Machine – Panasonic – MOOEL 342	CDF/142/34	7CABB221672	17/09/2007	16,500	Good
Photocopying Machine - MITA 1635	CDF/142/35	PAE7351889	17/09/2007	150,000	Good
Uninterrupted Power Supply – UPS 600 VA	CDF/142/36	20259140611	17/09/2007	9,000	Good
Uninterrupted Power Supply – UPS 600 VA	CDF/142/37	SN40074400905		With CDFB	Good
Uninterrupted Power Supply – UPS 600 VA	CDF/142/38	20010490902	4/02/2010	10,000	Good
Steel Grill door	CDF/142/39	Black 6 ½* 3 ft	23/10/07	5,750	Good
Telephone	CDF/142/40	SFBFC988858			Good
Sony Digital Camera	CDF/142/41	-	19/03/2008	19000	Spoilt
Paper Punch	CDF/142/42	kangaroo DP-540	16/02/2008	325	Good
Electronic Calculator	CDF/142/43	Casio CS-558	15/10/2008	150	Spoilt
Electronic Calculator	CDF/142/44	Casio CS-898	15/10/2008	150	Spoilt
Stapler	CDF/142/45	kangaroo DS-45			Fair

  
 CONSTITUENCY DEVELOPMENT FUND  
 FUND ACCOUNT MANAGER  
 19 FEB 2015  
 ELDORET

Facit Calculator	CDF/142/47	PK-2050112 DIGI1S	4/02/2008	15,000	Good
Sahara Electronic Kettle	CDF/142/47	-	17/02/2007	1,999	G
Ram tons water dispenser	CDF/142/48	02781/10599	09/08/2011	12,500	Good
Stamp FAM	CDF/142/49	-	2008	5,000	Good
ESP CAMERA	CDF/142/50	TO BE INSERTED			GOOD
ESP MODEM	CDF/142/51	SN320720695113			GOOD
Stamp CDF Office	CDF/142/52	-	2008	5,000	Good
HP SCANJET 5590	CDF/142/53	CN31BWH0Q3	05/08/2013	WITH NMB	GOOD
MITSUBISHI PAJERO V96	GKB 407 F	JMYLNV96WCJ0012 91, 4M40-HN-7726 WHITE- YMF. 2012	30/06/2014	5,500,000	EXCELLENT/ NEW

FUND ACCOUNT MANAGER TURBO

NAME: Robert Edwin SIGN: [Signature] DATE: 19/2/15

