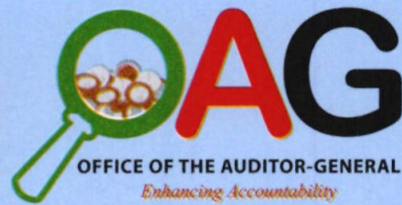


REPUBLIC OF KENYA



REPORT



OF

THE AUDITOR-GENERAL

ON

KIAMURIUKI SECONDARY SCHOOL

FOR THE SIX MONTHS' PERIOD
ENDED 30 JUNE, 2021

THE NATIONAL ASSEMBLY PAPERS LAID	
DAY: TUE DATE: 27 JUL 2021	
TABLED BY:	Deputy leader of majority Hon. Owen Baya.
CLERK-AT-THE-TABLE:	Mr. Inzofu Mwale

THARAKA NITHI COUNTY

Revised 30th June 2021.



KIAMURIUKI SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Kiamuriuki secondary school
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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KIAMURIUKI
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2021

I. KEY SCHOOL INFORMATION AND MANAGEMENT

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Tharaka Nithi County, Chuka South Sub-County

The school was registered in 12/2012 under registration number PU/S/3/2570/12 and is currently categorized as a Sub county public school established, owned or operated by the Government.

The school is a day/boarding school and had 151 and 56 (exclusively of 2020 candidates who had done KCSE) number of students as at 30th June 2021. It has 3 streams and 17 TSC teachers of which 7 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mrs rosalid muketha	Chairman	19/07/2019
2	Mrs koome rael	Secretary - Principal	19/07/2019
3	Mr micheni joseph	Deputy principal	19/07/2019
4	Hamton munene	Member –rep parent/ local community	19/07/2019
5	Prof mercy wanjia	Member –rep parent/ local community	19/07/2019
6	Madam elizabeth ndila	Member-rep parent/ local community	19/07/2019
7	Erick mugambi festus	Member-rep parent /local community	19/07/2019
8	Mr gitonga douglas	Member – rep parent /localcommunity	19/07/2019
9	Mrs stella karee	Member -rep parent/local community	19/07/2019
10	Mr njagi mbuga	Members –rep person with special need	19/07/2019
11	Mr partrick m. mugo	Member – rep CEB	19/07/2019
12	Mr ken njagi	Member-rep sponser	19/07/2019
13	Mrs millicent kagendo	Member -Rep Students	19/07/2019
14	Mrs charity ngugi	Member –rep teaching staff	19/07/2019
15	Mrs rosalid muketha	Member-rep special interest	19/07/2019
16	Joy kawira	Member –rep students	19/07/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr. James Gitonga Mrs. Koome Rael Mr. Micheni Joseph Mrs. Rosalid Muketha	PA Chairperson B.O.M Secretary/Principal Deputy Principal Member	5 out of 6
2	Audit Committee	Mr. Erick Mugambi Mrs. Koome Rael Mr. Patrick Mugo Mrs. Stella Karee	Chairpeson B.O.M Secretary/Principal Member Member	5 out of 6

PUBLIC SECONDARY SCHOOL

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For the year ended 30th June 2021

-3	Finance,procurement and general purposes Committee	Mrs. Koome Rael Mr. Micheni Joseph Madam Dorcas Gacheri Belinda Muthengi Loise Wangui	B.O.M Secretary/Principal D/Principal Accounts Clerk Member Member	
4	Academic Committee	Professor wanjaNjagi Mrs koome rael Mrs rosalid muketha Mr james gitonga	Chair person B.O.M/SEC/PRINCIPAL Member member	
5	Development Committee			
6	Discipline and welfare Committee	Mrs rosalid muketha Mrs koome rael Mr james gitonga Elizabeth mutua Mr adiel njagi	Chaiperson BOMsecretary/principal Member Member member	
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Koome rael (mrs)	322150
2	Deputy Principal	Micheni joseph	357743
3	School Bursar	Dorcas gacheri	13252670 (ID)

Kiamuriuki secondary school
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

(e) Schools contacts

Post Office Box: 35 MAGUMONI
Telephone: 0712739090
E-mail: schoolkiamuriukisecondary@gmail.com

(f) School Bankers

The following school operated 8 numbers of bank accounts in the following banks:

1. Tuition account
Name of Bank: Co-operative Bank
Branch: Chuka
Account Number: 01139057675700
2. Operation account
Name of Bank: Co-operative bank
Branch: Chuka
Account Number: 01139057675702
3. Infrastructure account
Name of Bank: Co-operative bank
Branch: Chuka
Account Number: 01139057675704
4. School fund account
Name of Bank: Co-operative bank
Branch: Chuka
Account Number: 01134057675700
5. School fund account
Name of Bank: Co-operative bank
Branch: Chuka
Account Number: 01139057675703
6. MPESA Pay Bill No. 400222 Acc. No. 25674# attached to Co-operative Bank Account: 01139057675703
7. School fund account
Name of the bank
Branch
Account number 01139057675701
8. Savings account
Name of the Bank ; Southern star Sacco
Branch chuka
Account number 502001585800

Kiamuriuki secondary school
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2021

(g) Independent Auditors
Office of the Auditor General
Anniversary Towers, University Way
Nairobi, Kenya

Kiamuriuki secondary school
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2021

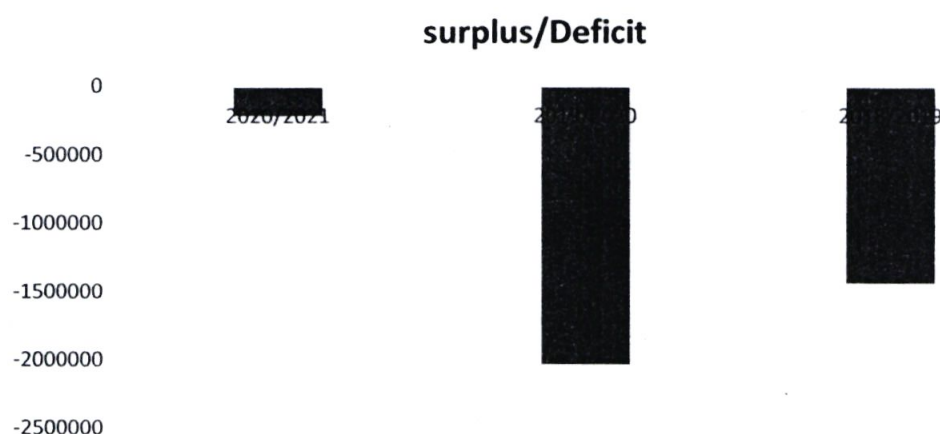
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

<i>Year</i>	2020/2021	2019/2020	2018/2019
	Ksh	Ksh	Ksh
<i>Surplus/deficit</i>	(217,252.00)	(2,036,559.00)	(1,440,232.00)

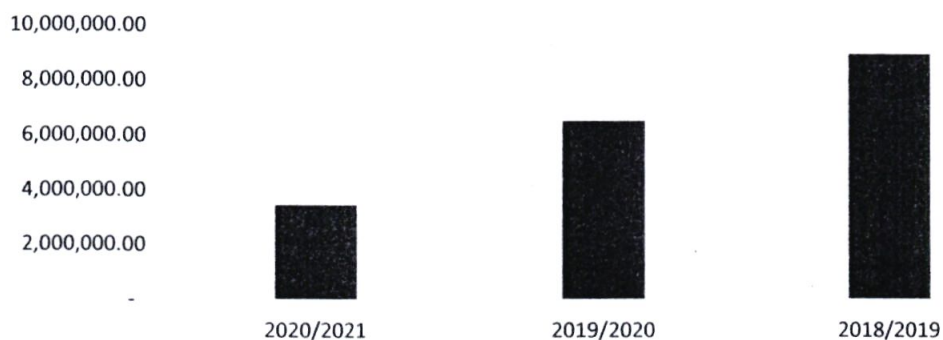


Kiamuriuki secondary school
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

- *Capitation grants from the Ministry of Education for the last three years*

Year	2020/2021	2019/2020	2018/2019
	Ksh	Ksh	Ksh
Tuition	497,846.00	890,867.00	1,563,475.00
Operation	2,996,758.00	5,665,725.00	7,393,437.0
Total	3,494,604.00	6,556,592.00	8,956,912.00

capitutation growth

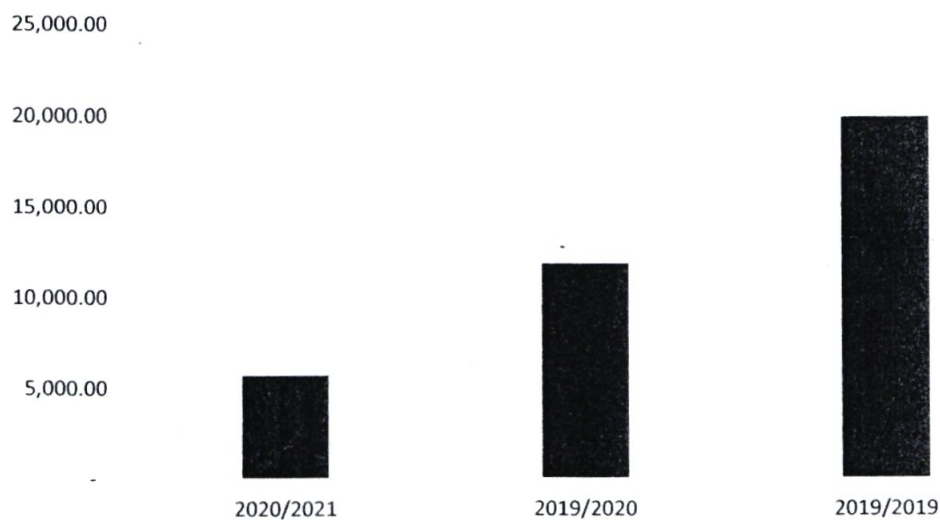


Kiamuriuki secondary school
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

- *Ratio of capitation grant per student over the last three years*

<i>Year</i>	2020/2021	2019/2020	2018/2019
	Ksh	Ksh	Ksh
Capitation	3,494,604.00	6,556,592.00	8,956,912.00
Enrollment	610	554	450
Capitation ratio	1:5729	1:11,835	1:19,904

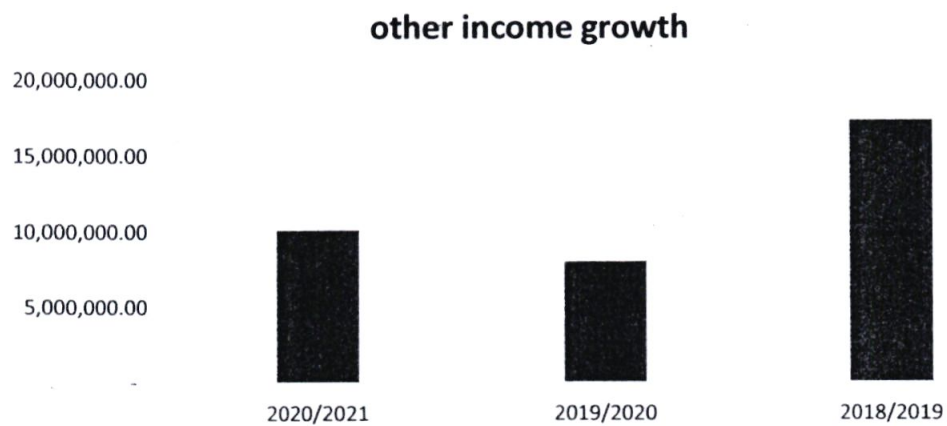
capititon ratio



Kiamuriuki secondary school
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

- *A three-year overview of growth of other income(s) earned by the school.*

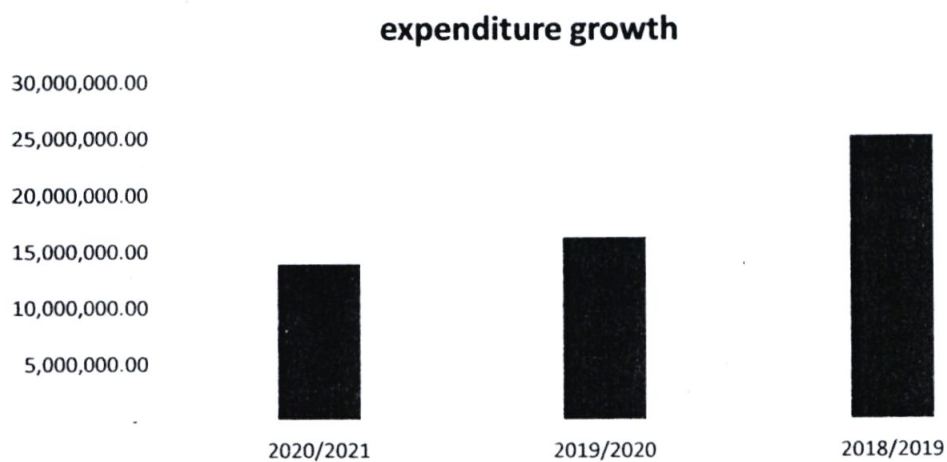
YEAR	2020/2021	2019/2020	2018/2019
<i>School fund</i>	9,842,967.00	8,105,048.00	17,432,940.00
<i>Miscellaneous income</i>	368,404.00	-	-
<i>Total</i>	10,211,371.00	8,105,048.00	17,432,940.00



Kiamuriuki secondary school
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For the year ended 30th June 2021

- *A three-year overview of growth in expenditure of the school*

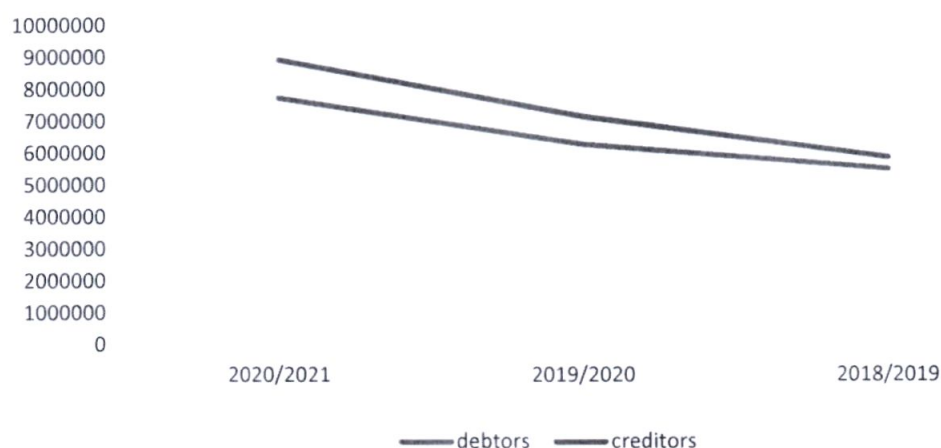
<i>Year</i>	2020/2021	2019/2020	2018/2019
	Ksh	Ksh	Ksh
Tuition	468,860.00	487,132.00	1,940,005.00
Operation	4,540,742.00	5,666,779.00	8,456,660.00
School fund	8,913,625.00	10,140,553.00	14,879,967.00
Total	13,923,227.00	16,294,464.00	25,276,632.00



Kiamuriuki secondary school
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For the year ended 30th June 2021

- *Movement of debtors and creditors of the school over the last three years*

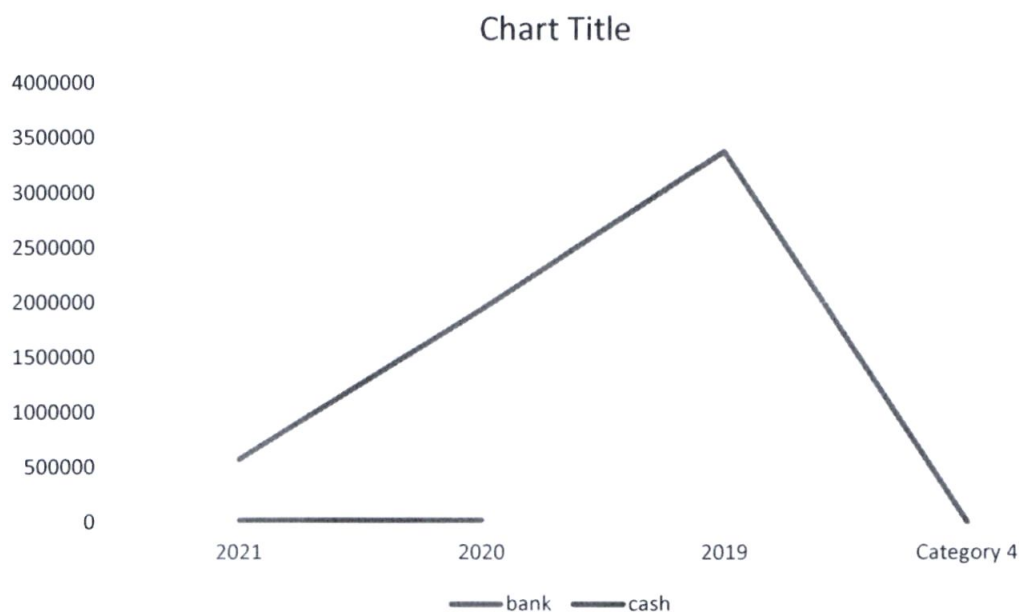
Year	2020/2021	2019/2020	2018/2019
	Ksh	Ksh	Ksh
Debtors	7,731,613.00	6,282,233.00	5,493,423.00
Creditors	1,180,798.00	877,551.00	364,204.00



- *Movement of cash and bank balances over the last three years*

Year	2020/2021	2019/2020	2018/2019
	Ksh	Ksh	Ksh
bank balance	572,491.00	1,932,064.00	3,371,206
cash balance	16,413.00	20,225.00	0.00

Kiamuriuki secondary school
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021



b) Teacher Student ratio:

Teacher/ student ratio	No of teachers recruited and posted within the year	No of teacher transferred /retired within the year	No of teacher employed by TSC	No of teachers employed by BOM
1:23	16	0	16	7

Subjects	Maths	Eng	Kisw	Bio	Chem	Phy	CRE	Hist	Geog	Agric	B/std
No of teachers	3	3	3	2	2	2	2	2	2	1	1

c) Mean score in the 2020 KCSE:

Year	Means score	Target score	Deviation	No joined higher institution	Comments
2020	5.487	6.00	-0.513	38	The least grade was D- all 151 students qualified to join middle level colleges and university

d) Number of Candidates in the 2020 KCSE:

YEAR	2021	2020	2019
No. of candidates	151	127	114

Kiamuriuki secondary school
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

e) Capacity of the school:

<i>Facility</i>	<i>Available</i>	<i>Required</i>	<i>Shortage</i>	<i>capacity</i>
Girls dormitory	2	0	0	357
Boys dormitory	1	0	1	253
Dining Hall	1	0	0	600
Laboratory	1	0	3	50
Girls Toilets	16	0	0	1:22
Boys Toilet	18	0	0	1:4
Classrooms	13	0	0	50
Modern kitchen	1	0	0	650
Administration block	1	0	0	40 staff
Teachers toilets	14	0	0	Teachers/Guests
Principal/D/Principal				

f) Development projects carried out by the school:

<i>Project</i>	<i>Source of funds</i>	<i>Status</i>	<i>Initial cost (ksh)</i>	<i>Amount spent (ksh)</i>	<i>Expected completion time</i>
Boys abulution block	2019-2020	complete	1,850,000.00	Tig maintenance & implovement	More funds for girls abulution block
2 classrooms	2020/2021	complete	1,841,968.00	Maintenance & improvement from GOK infrastructure	More funds for more classrooms and CBC

Sign

School Principal

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of kiamuriuki Secondary school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: FELIX M. KATHUNI
Designation: Chairman, School Board of Management
Sign: [Signature]
Date: 11/04/2022

Name: MERCY MUTHURUA
Designation: School Principal & Secretary to Board of Management
Sign: [Signature]
Date: 11/4/2022

PRINCIPAL
KIAMURIUKI H.S.
P.O. Box 35 - 60403, N.N.
Date: Sign:

Name: DOLCAS GRACER I
Designation: Bursar/ Finance Officer
Sign: [Signature]
Date: 11/4/2022

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIAMURIUKI SECONDARY SCHOOL FOR THE SIX MONTHS' PERIOD ENDED 30 JUNE, 2021 – THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kiamuriuki Secondary School set out on pages 17-23, which comprise of the statement of financial assets and financial

Report of the Auditor-General on Kiamuriuki Secondary School for the six months' period ended 30 June, 2021 – Tharaka Nithi County

Liabilities for the six months period ended 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, financial statements present fairly, in all material respects, the financial position of Kiamuriuki Secondary School for the period ended 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported and Unreconciled Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.588,904 which as disclosed in Notes 8 and 9 to the financial statements includes Kshs.572,491 and Kshs.16,413 in respect to bank and cash in hand balances respectively. However, review of the bank reconciliation statements and their related supporting documents revealed the following anomalies.

- i. The reported balance excludes two (2) accounts held at Co-operative Bank and one (1) account held at Southern Star Sacco. Further bank balances for the three (3) accounts were not supported by cash books, bank certificates and bank reconciliation statements.
- ii. The cash in hand balance of Kshs.16,413 was not supported by board of survey report to confirm the accuracy and existence of the balance as at 30 June, 2021.
- iii. Direct deposits totalling Kshs.27,782 relating to School fund bank account had not been investigated and receipted in the cashbook. In addition, the deposits were not supported by detailed analysis of transactions.

In the circumstances, the accuracy, completeness, existence and fair presentation of cash and cash equivalents balance of Kshs.588,904 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kiamuriuki Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.20,167,088 and Kshs.12,197,445 respectively, resulting in an under-funding of Kshs.7,969,643 or 40% of the budget. However, the School spent an amount of Kshs.13,388,323 against actual receipts of Kshs.12,197,445, resulting in an over-utilization of Kshs.1,190,878 or 10% of actual receipts.

The under-funding and over-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to report in the year under review.

Other Matter

Unaudited Comparative Balances

I draw attention to the fact that prior to the 2020/2021 financial year, Public Secondary Schools in Kenya did not prepare financial statements for audit. Consequently, the Public Sector Accounting Standards Board prescribed 30 June, 2021 as the first-time adoption of the International Public Sector Accounting Standards (IPSAS) – Cash Basis of Accounting by Public Secondary Schools.

The financial statements for the year ended 30 June, 2021 did not include comparative information. However, the comparative figures were based on unaudited figures. My audit procedures were, therefore, limited to the extent that comparative information does not contain misstatements that materially affect the current period's financial statements. Accordingly, I do not express an opinion or any form of assurance on the comparative information.

My audit opinion on the current period financial statements is not modified in respect of this matter.

Other Information

The Management is responsible for the Other Information set out on pages 3 to 15, which comprises Key Entity Information and Management, Summary Report of Performance of

the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on School's financial statements, my responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information, and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Reporting Requirements

Management presented the annual report and financial statements covering six months from January, 2021 to June, 2021 with comparative balances. This was contrary to contrary to the Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya, dated 20 August, 2021 which requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021. Further, no disclosure was made on the change in the preparation of financial statements from calendar year to government fiscal year or on the lack of comparability due to longer period covered by the current financial period.

In addition, although, the School utilized the template issued by the Public Sector Accounting Standards Board (PSASB), the document contained pagination errors, with inconsistencies observed in the sequence of page numbering of the financial statements.

In the circumstances, the financial statements have not been prepared in compliance with PSASB Guidelines.

2. Late Submission of the Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 17 March, 2023 instead of the statutory deadline of 30 September, 2021. This was contrary to Section 68(2)(k) of the Public Finance Management Act, 2012 which states that an accounting officer shall prepare annual financial statements for each financial year within three months after the end of the financial year, and submit them to the Controller of Budget and the Auditor-General for audit.

In the circumstances, Management was in breach of the law.

3. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.497,846 and Kshs.2,996,758 respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, National Education Management and Information System (NEMIS) reported a total number of one thousand four hundred and sixty-eight (1,468) students while the enrolment records provided by the school indicated a total number of two thousand two hundred and sixteen (2,216) students, resulting in an unexplained variance of seven hundred and forty-eight (748) students. As a result of the variances, the school was underfunded by an amount of Kshs.2,794,902.

The under-funding of the school may have affected service delivery to the public.

4. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

5. Failure to Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.2,996,757 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.1,651,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, no amount was transferred to infrastructure account, leaving a balance of Kshs.1,651,500 as at 30 June, 2021. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure

grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

6. Irregularities in Procurement Processes.

Review of the School's procurement processes revealed the following irregularities.

a. Lack of Professional Opinion

Review of the procurement process revealed that there was no professional opinion from the Head of Supply Chain Management for any of the tenders awarded during the year. This contravened the provision of Regulation 79(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that, upon receipt of the evaluation report and professional opinion, the accounting officer shall take into account the contents of the professional opinion and shall within a day, in writing approve award to the successful tenderer.

b. Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

c. Unstructured Procurement Processes

Review of procurement of goods and services revealed absence of budgets, need analysis reports, procurement plans, failure to advertise, wrong choice of procurement methods and failure to comply with evaluation regulations.

5.4 Weaknesses in Record Keeping

During the year, the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, Management was in breach of the law.

7. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments of Kshs.4,540,742 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.198,360 transferred to Kenya Secondary School Heads Association

(KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.198,360 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT, AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.21,031,458 which includes a balance of Kshs.10,000,000 in respect to a parcel of land in which the school is located. However, land ownership documents for the parcels were not provided for audit.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

21 April, 2026

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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

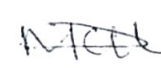
DESCRIPTION OF VOTE HEAD	Note	2020-2021	2020-2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	497,846.00	-
Capitation grants for operations	2	2,996,757.00	-
School Fund Income- Parents' Contributions	3	9,842,967.00	-
School Fund Income- Other receipts	4	368,404.00	-
Proceeds from borrowings			
TOTAL RECEIPTS		13,705,974.00	-
PAYMENTS			
Payments for Tuition	5	468,860.00	-
Payments for operations	6	4,540,742.00	-
Boarding and school fund payments	7	8,913,625.00	-
TOTAL PAYMENTS		13,923,227.00	-
SURPLUS/DEFICIT		(217,253.00)	-

The school financial statements were approved on _____ 2021 and signed by:

Sign: 
Name: Felix M. Kathuni

Chair BOM

Date: 11/04/2022

Sign: 

Name: Mercy M. Mwangi

School Principal/
Secretary to BOM

Date: 11/4/2022

Sign: 

Name: Dorcas G. Gathoni

Bursar/
Finance Officer

Date: 11/4/2022

PRINCIPAL
KIAMURIUKI HIGH SCHOOL
P.O. Box 35 - 60403, MACHAKOS
Date: 11/4/2022

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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

DESCRIPTION	Note	2020-2021	2020-2019
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	572,491.00	1,932,064.00
Cash Balances	9	16,413.00	20,225.00
Short term Investment	10	-	-
Total Cash and cash equivalent		588,904.00	1,952,289.00
Account's receivables	11	7,731,613.00	6,282,233.00
TOTAL FINANCIAL ASSETS		8,320,517.00	8,234,522.00
FINANCIAL LIABILITIES			
Accounts Payables	12	(1,180,798.00)	(877,551.00)
NET FINANCIAL ASSETS		7,139,719.00	7,356,971.00
REPRESENTED BY			
Accumulated Fund b/fwd	13	7,356,971.00	9,132,388.00
Surplus/Deficit for the year		(217,252.00)	(1,775,417.00)
NET FINANCIAL POSSITION		7,139,719.00	7,356,971.00

The School's financial statements were approved on _____ 2021 and signed by:

Name: Felix M. Kothumi
Chairman, BoM

Sign: [Signature]

Date: 11/4/2021

Name: MERCY MUTAI
School Principal/Secretary
to BoM

Sign: [Signature]

Date: 11/4/2021

Name: DORCAS GACIEL
Bursar/Finance

Sign: [Signature]

Date: 11/4/2021

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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

DESCRIPTION		2020-2021	2020-2019
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	497,846.00	
Capitation grants for operations	2	2,996,758.00	
School fund income- Parents contributions/ fees	3	8,692,047.00	
School fund income- other receipts	4	368,404.00	
Total receipts		12,555,055.00	-
Payments			
Payments for Tuition		468,860.00	
Payments for operations		4,540,742.00	
Boarding and school fund payments		8,908,838.00	
Total payments		13,918,440.00	-
Net cash flow from operating activities		(1,363,385.00)	-
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities			
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		(1,363,385.00)	-
Cash and cash equivalent at BEGINNING of the year		1,952,289.00	1,821,579.00
Cash and cash equivalent at END of the year		588,904.00	1,952,289.00

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	249,300.00		249,300.00	11,000.00	238,300	4%
Exercise books	330,738.00		330,738.00	141,459.00	189,279	43%
Laboratory equipment			-			
Internal exams	257,000.00		257,000.00	129,352.00	46,165	50%
Teaching / learning materials	277,920.00		277,920.00	210,835.00	67,085	76%
Chalks	24,930.00		24,930.00	5,200.00	197,30	21%
Exams and assessment			-		-	
Teachers guides				-		
sub total	1,139,888.00	-	1,139,888.00	497,846.00	642,042	44%
(2) CAPITATION GRANT ON OPERATIONS						
Other votes				-	-	
Repairs and maintenance	1,907,500.00		1,907,500.00	1,128,000.00	779,500	59%
Personnel emoluments	1,907,500.00		1,907,500.00	913,688.00	993,812	48%
Electricity and water	817,500.00		817,500.00	298,336.00	519,164	36%
Medical	45,200.00		45,200.00	185,562.00	(140,362)	411%
Local travel and transport	218,000.00		218,000.00	325,504.00	(107,504)	149%
Administration costs	472,500.00		472,500.00	145,668.00	326,832	31%

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Activity	545,000.00		545,000.00		545,000	0%
sub total	5,913,200.00	-	5,913,200.00	2,996,758.00	2,916,442.00	51%
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	272,500.00		272,500.00	55,500.00	214,000.00	21%
Repairs and maintenance	436,000.00		436,000.00	132,000.00	295,200.00	32%
Local transport / travelling	354,250.00		354,250.00	107,250.00	240,500.00	32%
Electricity and water	1,035,500.00		1,035,500.00	311,600.00	703,000.00	32%
BES	9,537,500.00		9,537,500.00	7,398,087.00	691,933.00	93%
Administration costs	545,000.00		545,000.00	305,250.00	219,400.00	60%
Activity	136,250.00		136,250.00	24,750.00	110,000.00	19%
sub total	12,317,000.00		12,317,000.00	8,334,437.00	2,474,033.00	80%
OTHER INCOME						
Rent income						
Income from farming activities	200,000.00		200,000.00	57,429.00	142,571.00	29%
Insurance compensation						
Income from Posho mill						
Income from Bus Hire	500,000.00		500,000.00	256,000.00	244,000.00	51%
Fee for hire of ground and equipment					-	
cu	45,000.00		45,000.00	33,475.00	11,525.00	74%
k,c,s,e	52,000.00		52,000.00	21,500.00	30,500.00	41%
sub total	797,000.00		797,000.00	368,404.00	428,596.00	46%
TOTAL INCOME	20,167,088.00	-	20,167,088.00	12,197,445.00	6,461,113.00	68%
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	249,300.00		249,300.00	12,843.00	236,457.00	5%
Exercise books	330,738.00		330,738.00	101,200.00	229,538.00	31%
Laboratory equipment			-		-	

PUBLIC SECONDARY SCHOOL**Annual Report and Financial Statements****For the year ended 30th June 2021**

Internal exams	257,000.00		257,000.00		257,000.00	0%
Teaching / learning materials	277,920.00		277,920.00	277,892.00	28.00	100%
Chalks	24,930.00		24,930.00	6,240.00	18,690.00	25%
Exams and assessment			-	70,325.00	(70,325.00)	
Teachers guides			-		-	
creditors			-		-	
Bank Charges			-	360.00.00	(360.00)	
Sub total	1,139,888.00	-	1,139,888.00	468,860.00	671,028.00	41%
(2) EXPENDITURE FOR OPERATIONS						
personnal emoluments	1,907,500.00		1,907,500.00	1,324,987.00	582,513.00	69%
ewc	817,500.00		817,500.00	313,195.00	504,305.00	38%
Administration Cost	472,500.00		472,500.00	481,240.00	(8,740.00)	102%
Repairs and maintenance	1,907,500.00		1,907,500.00	189,150.00	1,718,350.00	10%
infrastructure payments				1,840,760.00		
Local transport / travelling	218,000.00		218,000.00	241,150.00	(23,150.00)	111%
medical	45,200.00		45,200.00		45,200.00	0%
Activity	545,000.00		545,000.00	150,260.00	394,740.00	28%
TOTAL	5,913,200.00		5,913,200.00	4,540,742.00	1,372,458.00	77%
3.EXPENDITURE FOR PARENTS						
Personnel emoluments	272,500.00		272,500.00	12,000.00	260,500	4%
Repairs and maintenance & Improvements	436,000.00		436,000.00	540,582.00	(104,582)	124%
Local transport / travelling	354,250.00		354,250.00	188,620.00	165,630	53%
Electricity and water	1,035,500.00		1,035,500.00	101,973.00	933,527	10%
Administration costs	545,000.00		545,000.00	747,710.00	(202,710)	137%
school bus	45,000.00		45,000.00	185,660.00	(140,660)	413%

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Farm Expenses	200,000.00		200,000.00	107,386.00	92,614	54%
Bursary	500,000.00		500,000.00		500,000	0%
Fee on Boarding Equipment and Stores	9,537,500.00		9,537,500.00	6,464,085.00	2,538,511	73%
medical			-		-	
Activity	136,250.00		136,250.00	30,705.00	105,545	23%
kcse	52,000.00		52,000.00		52,000	0%
Interest on loan payments			-	-	-	
TOTAL	13,114,000.00		13,114,000.00	8,378,721.00	4,200,375	68%
TOTALS	20,167,088.00	-	20,167,088.00	13,388,323.00	6,243,861.00	69%

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

The comparative figures for the period have been omitted since they had not been configured to conform to the change in presentation

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

X. NOTES TO THE FINANCIAL STATEMENTS**1 CAPITATION GRANT FOR TUITION**

	2020-2021	2020-2019
	Kshs	Kshs
Exercise books	141,459.00	-
Laboratory equipment		-
Internal exams	129,352.00	-
Teaching / learning materials	210,835.00	
Chalks	5,200.00	-
Textbooks and reference materials	11,000.00	-
Exercise books	-	-
Total	497,846.00	-

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2020-2019
	Kshs	Kshs
Other votes		
Repairs and maintenance	1,128,000.00	
Personnel emoluments	913,688.00	
Electricity and water	298,336.00	
Local travel and transport	185,562.00	
Administration costs	325,504.00	
Activity	145,668.00	
NSSF		-
Total	2,996,758.00	-

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2020-2021
	Kshs	Kshs
Personnel emoluments	58,500.00	
Repairs and maintenance	140,800.00	
Local transport / travelling	113,750.00	
Electricity and water	332,500.00	
BES	8,845,567.00	
Administration costs	325,600.00	
Activity	26,250.00	
Total	9,842,967.00	-

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2020-2019
	Kshs	Kshs
exam	21,500.00	
Farm	57,429.00	
bus hire	256,000.00	
CU	33,475.00	
Dividends income		
Total	368,404.00	-

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5 PAYMENTS FOR TUITION

	2020-2021	2020-2021
	Kshs	Kshs
Textbooks and reference materials	12,843.00	-
Exercise books	101,200.00	
Laboratory equipment		
Internal exams		
Teaching / learning materials	277,892.00	
Chalks	6,240.00	
Exams and assessment	70,325.00	
Bank Charges	360.00	
Total	468,860.00	-

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6 PAYMENTS FOR OPERATIONS

	2020-2021	2020-2019
	Kshs	Kshs
Other votes		
NSSF		
Administration Cost	481,240.00	
Repairs and maintenance & improvements	189,150.00	
Local transport / travelling	241,150.00	
P.E	1,324,987.00	
Bank charges		
Activity Expenses	150,260.00	
Electricity water and conservancy	313,195.00	
insurance		
Infrastructure account expenses	1,840,760.00	
Acquisition of Assets	-	-
TOTAL	4,540,742.00	-

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2020-2021
	Kshs	Kshs
Personnel emoluments	12,000.00	
Repairs and maintenance & Improvements	540,582.00	
Local transport / travelling	188,620.00	
Electricity and water	101,973.00	
Administration costs	747,710.00	
school bus	185,660.00	
Farm Expenses	107,386.00	
Bursary		
Fee on Boarding Equipment and Stores	6,998,989.00	
medical		
Activity	30,705.00	
Loan Principal repayment		
Interest on loan payments		
TOTAL	8,913,625.00	-

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2020-2021
		Kshs	Kshs
Tuition Account		93,011.00	10,662.00
Operations Account		300,673.00	12,048.00
school fund account cooperative 3		-	-
school Fund account Cooperative 2		2,513.00	2,513.00
Southern Star Sacco		17,429.00	-
School Fund account Cooperative		157,657.00	64,873.00
Infrastructural Account		1,208.00	1,841,968.00
Total		572,491.00	1,932,064.00

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9 CASH IN HAND

Description	2020-2021	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	8,297.00	147.00
School Fund account	8,116.00	20,078.00
Total	16,413.00	20,225.00

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares		
Treasury Bills		
Fixed deposit		
Equity stock		
Other investments		
Total		

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2020-2021
	Kshs	Kshs
Fees arrears	7,731,613.00	6,282,233.00
Other non-fees receivables		
Salary advances		
Imprest	-	-
Total	7,731,613.00	6,282,233.00

Description	2020-2021	2020-2019
	Kshs	Kshs
Fees arrears for current year	1,508,530.00	1,235,165.00
Fees arrears for the previous year	1,176,015.00	5,047,068.00
Fees arrears for prior periods (over two years)	5,047,068.00	
Total	7,731,613.00	6,282,233.00

12 ACCOUNTS PAYABLE

Description	2020-2021	2020-2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	882,338.00	877,551.00
prepaid fees	298,460.00	
Retention monies	-	-
Total	1,180,798.00	877,551.00

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Description	2020-2021	2020-2019
	Kshs	Kshs
Trade creditors for current year	534,904.00	530,117.00
Trade creditors for the previous year	-	347,434.00
Trade creditors for prior periods	347,434.00	
Total	882,338.00	877,551.00

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2020-2021
	Kshs	Kshs
Bank balances	1,932,064.00	
Cash balances	20,225.00	
Receivables	6,282,233.00	
Payables	(877,551.00)	
Total	7,356,971.00	-

Other important disclosure notes

The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		0	0
Goats		0	0
Trees		50,0000	100,0000
Coffee or tea plantation		40,0000	50,0000
pigs		10,0000	15,0000
Total		1,000,000	1,650,000

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

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Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
Stock/ inventory at beginning of the year	319,004.00	
Stock/ inventory purchased during the year	1,412,000.00	
Stock/ inventory issued during the year	(1,318,242.00)	
Balance at end of the year	412,762.00	319,004.00

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PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 202	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. Morris mwenda						
2.						
3.						
Sub-Total						
Supply of goods						
4. Morris mwambia	7,600.00	30/6/2020		7,600.00		
5. Kingsford ntarara	4,704.00	30/6/2020		4,704.00		
6. James kariuki ireri	239,500.00	30/6/2020		23,950.00		
7. Barnabas muriithi	84,360.00	30/6/2020		8,4360.00		
Sub-Total	336,164.00			120,617.00		
Supply of services						
8. Jeican jiko	192,000.00	30/6/2020		192,000.00		
9. Albert ireri	6,740.00	30/6/2020		6,740.00		
10.						
Sub-Total	198,740.00			198,740.00		
Grand Total	534,904			534,904.00		

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 20xx
Land 1	Balance b/f 01/01/2021		10,000,000.00			10,000,000.00
Land 2						
Buildings and structures	Balance b/f 01/01/2021		7,360,958.00			7,360,958.00
Motor vehicles	Balance b/f 01/01/2021		5,400,000.00			5,400,000.00
Office equipment, furniture and fittings	Balance b/f 01/01/2021		1,200,000.00			1,200,000.00
ICT Equipment, and Other ICT Assets	01/01/2021		1,200,000.00			1,200,000.00
Tools and apparatus	01/01/2021		100,000.00			100,000.00
Textbooks	01/01/2021		4,530,500.00			4,530,500.00
Other Machinery and Equipment	01/01/2021		1,200,000.00			1,200,000.00
Heritage and cultural assets	01/01/2021		0			0
Intangible assets- soft ware	01/01/2021		40,000.00			40,000.00
Total			21,031,458			21,031,458

KIAMURIUKI SECONDARY SCHOOL
INFRASTRUCTURE ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2021

VOTE HEAD	TRIAL BALANCE			ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
	F/L	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			1,841,968.00			-	1,841,968.00
RMI		1,840,760.00				1,840,760.00	-
Balance c/d		1,208.00				1,208.00	-
		1,841,968.00	1,841,968.00	-	-	1,841,968.00	1,841,968.00

KIAMURIUKI SECONDARY SCHOOL
TUITION ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2021

VOTE HEAD	TRIAL BALANCE			ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
	F/L	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			10,662.35			-	10,662.35
T L&M		277,892.00	210,835.00			277,892.00	210,835.00
Creditors						-	-
Bank charges		360.00				360.00	-
Internal exams		70,325.00	129,352.00				
textbook		12,843.00	11,000.00				
chalks		6,240.00	5,200.00				
school fund		6,500.00	59,863.00			6,500.00	59,863.00
EXERCISE		101,200.00	141,458.75			101,200.00	141,458.75
Balance c/d		93,011.10				93,011.10	-
		568,371.10	568,371.10	-	-	568,371.10	568,371.10

KIAMURIUKI SECONDARY SCHOOL
OPERATION ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2021

VOTE HEAD	TRIAL BALANCE			ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
	F/L	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			12,047.85			-	12,047.85
Cash			147.00			-	147.00
Other vote head						-	-
RMI		189,150.00	1,128,000.00			189,150.00	1,128,000.00
P.E		1,324,987.00	913,687.25			1,324,987.00	913,687.25
ewc		313,195.00	298,336.00			313,195.00	298,336.00
LTT		241,150.00	185,562.00			241,150.00	185,562.00
Activity		150,260.00	145,668.00			150,260.00	145,668.00
ADM		481,240.00	325,503.60			481,240.00	325,503.60
Balance c/d Bank		300,672.70				300,672.70	-
Cash		8,297.00				8,297.00	-
		3,008,951.70	3,008,951.70	-	-	3,008,951.70	3,008,951.70

KIAMURIUKI SECONDARY SCHOOL
SCHOOL ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2021

	TRIAL BALANCE			ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
VOTE HEAD	F/L	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			64,873.45			-	64,873.45
Savings a/c			-				-
Cash			20,078.00			-	20,078.00
BES		6,464,085.00	7,398,087.40	534,904.00	1,447,480.00	6,998,989.00	8,845,567.40
RMI		540,582.00	132,000.00		8,800.00	540,582.00	140,800.00
EWC		101,973.00	311,600.00		20,900.00	101,973.00	332,500.00
ACTIVITY		30,705.00	24,750.00		1,500.00	30,705.00	26,250.00
LTT		188,620.00	107,250.00		6,500.00	188,620.00	113,750.00
ADMIN		747,710.00	305,250.00		20,350.00	747,710.00	325,600.00
P.E		12,000.00	55,500.00		3,000.00	12,000.00	58,500.00

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ARREARS			59,150.00	1,508,530.00		1,508,530.00	59,150.00
SCHOOL BUS		185,660.00	256,000.00			185,660.00	256,000.00
KCSE			21,500.00			-	21,500.00
FARM		107,386.00	57,429.06			107,386.00	57,429.06
SUNDRY CREDITORS		530,117.00			534,904.00	530,117.00	534,904.00
BURSARY		257,000.00	257,000.00			257,000.00	257,000.00
TUITION		59,863.00	6,500.00			59,863.00	6,500.00
PREPAYMENT			298,460.00				298,460.00
CU			33,475.00				33,475.00
Bal c/d Bank		157,656.85				157,656.85	-
Savings a/c		17,429.06				17,429.06	
Cash		8,116.00				8,116.00	-
		9,408,902.91	9,408,902.91	2,043,434.00	2,043,434.00	11,452,336.91	11,452,336.91

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CASH SURVEY AS AT 30TH JUNE 2021

1000	16	16,000.00
500		-
200	2	400.00
100		-
10	1	10.00
1	3	3.00
		16,413.00

Prepared by
NAME DORCAS CONSER

SIGN [Signature]

DATE..... 11/11/2026

Approved by
NAME MERCY MUTHURI

SIGN [Signature]

DATE..... 11/11/26

