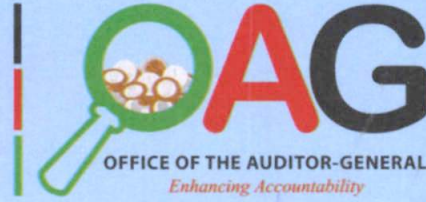


REPUBLIC OF KENYA



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REPORT

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THE AUDITOR-GENERAL

ON

COUNTY REVENUE FUND

**FOR THE YEAR ENDED
30 JUNE, 2025**

COUNTY GOVERNMENT OF MIGORI



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COUNTY REVENUE FUND

County Government of Migori

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2025

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

County Government of Migori
County Revenue Fund
Annual Report and Financial Statements For the financial year ended 30th June 2025

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1. Acronyms and Definition of Key Terms

a. Acronyms

<i>ADP</i>	<i>Annual Development Plan</i>
<i>AIE</i>	<i>Authority to Incur Expenditure</i>
<i>CA</i>	<i>County Assembly</i>
<i>CARA</i>	<i>County Allocation of Revenue Act</i>
<i>CBK</i>	<i>Central Bank of Kenya</i>
<i>CECM</i>	<i>County Executive Committee Member</i>
<i>CE</i>	<i>County Executive</i>
<i>CG</i>	<i>County Government</i>
<i>CIDP</i>	<i>County Integrated Development Plan</i>
<i>COG</i>	<i>Council of Governors</i>
<i>CRA</i>	<i>Commission on Revenue Allocation</i>
<i>CRF</i>	<i>County Revenue Fund</i>
<i>CT</i>	<i>County Treasury</i>
<i>IPSAS</i>	<i>International Public Sector Accounting Standards</i>
<i>MCA</i>	<i>Member of County Assembly</i>
<i>OAG</i>	<i>Office of the Auditor General</i>
<i>OCOB</i>	<i>Office of the Controller of Budget</i>
<i>OSR</i>	<i>Own Source Revenue</i>
<i>PFM</i>	<i>Public Finance Management</i>
<i>PSASB</i>	<i>Public Sector Accounting Standards Board</i>
<i>NT</i>	<i>National Treasury</i>
<i>WB</i>	<i>World Bank</i>
<i>KRB</i>	<i>Kenya Roads Board</i>
<i>Kshs</i>	<i>Kenya Shillings</i>
<i>FY</i>	<i>Financial Year</i>

b. Definition of Key Terms

Fiduciary Management: *The key management personnel who had financial responsibility*

2. Key Entity Information and Management

a) Background information

Article 207 of the Constitution of Kenya provides for the establishment of the County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government.

b) Key Management Team

The County Revenue Funds day-to-day management is under the following key organs:

No.	Designation	Name
1.	CECM Finance and Economic planning	Maurice Otunga
2.	Chief Officer Finance and Economic planning	Achuora John Odoyo
3.	Chief Accountant	John Ouma Ombai

c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	CECM Finance and Economic Planning	Maurice Otunga
2.	Accounting Officer in charge of Finance	Achuora John Achuora
3.	Chief Accountant	John Ouma Ombai

d) Fiduciary Oversight Arrangements

i) *Audit and Finance committee activities-*

Migori County has in place audit committee constituted as per PFM Act requirements which operates independently and reports directly to the Governor. The committee considers Internal Audit reports and the secretary of the Audit committee is the Director internal audit who presents all the internal audit reports to the committee.

ii) *Senate Committee Activities-*

During the period under review, the County Executive appeared before the Senate Committee on County Public Accounts and Investments to respond to the Auditor General's reports for FYs 2021/2022, 2022/2023 and 2023/2024.

iii) County Assembly-

In the FY 2024/2025, the county executive appeared before the County Public Accounts and Investments Committee to respond to the Auditor General's reports for FYs 2021/2022, 2022/2023 and 2023/2024 and the Budget and Appropriation Committee to respond to the reports of the Office of the Controller of Budget on the budget implementation reports for Q1 and Q2 of the FY 2024/2025.

iv) Development partner oversight activities-

During the year under review, the county government partnered with the following: World bank (NAVCDP, NARIG, FLLoCA), State Department of Roads, State Department of Housing and Urban Development, State Department of Trade and Industrialisation, National Treasury. The partners supported the county in capacity building and financing of various programmes and projects.

v) Office of the Controller of Budget-

The office of COB ensured the approved budget is utilized as per the planned activities. During the year under review the office of COB approved withdrawal of Ksh 9,705,990,779 to support the implementation of county programmes and activities

vi) Office of the Auditor General

The Office of the Auditor General conducted annual compliance, system and final accounts audits for financial year 2023/2024 to ascertain whether the public funds were lawfully applied.

e) County Headquarters

P.O. Box 195
County Headquarters Building
Government Road
Suna-Migori, KENYA

f) County Contacts

Telephone: (254)
E-mail: finance@migori.go.ke
Website: migori.county.go.ke

g) County Bankers

Central Bank of Kenya
Haile Selassie Avenue
P.O. Box 60000
City Square 00200
NAIROBI, KENYA

h) Independent Auditor

Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
NAIROBI, KENYA

i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112,
City Square 00200
Nairobi, KENYA

j) County Attorney

P O Box 202
MIGORI, Kenya

3. Statement by the CECM Finance

It gives me pleasure to present the County Government of Migori Annual County Revenue Fund report and financial statements for the year ended 30th June, 2025. This report shows all revenues received and the performance of different revenues streams for the period of twelve months ended 30th June, 2025.

The Constitution of Kenya, 2010, under Article 6 recognized the devolved system of governance. Further, Chapter 11 of the Constitution provides the legal framework for the devolved functions. The county government financial functions are managed according to the constitution Chapter 12 and PFM Act 2012 and its regulations thereto.

Financing of the County Governments.

Article 202 of the Constitution of Kenya provides that revenue raised nationally shall be shared equitably among the National Government and the County Governments as determined by County Allocation Revenue Act (CARA).

The County's approved supplementary II budget for the FY 2024/2025 was Kshs. 12.147 billion, comprising Kshs. 4.466 billion (37 per cent) and Kshs.7.68 billion (63 per cent) allocation for development and recurrent programmes, respectively. This represented an increase of 6 per cent compared to the previous financial year when the approved budget was Kshs.11.473 billion and comprised of Kshs.4.1 billion towards development expenditure and Kshs.7.3 billion for recurrent expenditure.

To finance the budget, the County expects to receive Kshs.8.3 billion (69 per cent) as the equitable share of revenue raised nationally, generate Kshs.800 million (7 percent) from its own sources of revenue, Kshs 2.14billion (17.6 per cent) as conditional grants, and a cash balance of Kshs.796 million (6 per cent) from FY 2023/2024.

C.E.C. MEMBER – FINANCE
MIGORI COUNTY
P.O. Box 195-40400, SUNA-MIGORI

Date:.....
Signature:.....

CECM Finance and Economic Planning

County Government of Migori

4. Management Discussion and Analysis

Overview of FY 2024/25 Budget

The County's approved supplementary II budget for the FY 2024/25 of Kshs.12.147 billion, comprising Kshs.4.466 billion (37 per cent) and Kshs.7.68 billion (63 per cent) allocation for development and recurrent programmes, respectively. The approved budget estimate represents an increase of 6 per cent compared to the previous financial year when the approved budget was Kshs.11.473 billion and comprised of Kshs.4.1 billion towards development expenditure and Kshs.7.3billion for recurrent expenditure.

To finance the budget, the County expects to receive Kshs.8.3billion (69 per cent) as the equitable share of revenue raised nationally, generate Kshs.800 million (7 per cent) from its own source of revenue, Kshs 2.14 billion (17.6 per cent) as conditional grants, and a cash balance of Kshs.796 million (6 per cent) from FY 2023/2024.

Revenue Performance

In the FY 2024/25, the County received Kshs. 8.3 billion as the equitable share of the revenue raised nationally, raised Kshs.691 million as own-source revenue, Kshs 375 million as Conditional grants, and had a cash balance of Kshs.636 million from FY 2023/24. The total funds available for budget implementation during the period amounted to Kshs. 9.87 billion

Detailed Analysis of Revenue Streams for a period of 5 years

A. Equitable Share

The County Government of Migori equitable share of revenue collected nationally has grown from Ksh. 6.7 Billion in the FY 2020/2021 to the current year FY 2024/2025 of Kshs. 8.3 billion representing a 24% growth over the years.

Table 1: Equitable Share performance over five years

FY	BUDGET	ACTUAL	VARAINCE	%
2024/2025	8,385,079,399	8,385,079,399	-	100%
2023/2024	8,341,446,108	7,674,130,419	667,315,689	92%
2022/2023	8,084,542,825	8,005,020,448	79,522,377	99%
2021/2022	8,005,020,448	7,364,618,812	640,401,636	92%
2020/2021	6,773,100,000	6,773,100,000	-	100%
	39,589,188,780	38,201,949,078	1,387,239,702	96%

B. Own Source Revenue

County own source revenue has registered a steady growth over the years from Kes 288,535,155 in the FY 2020/2021 to Kes 691,555,585 in the current financial year FY 2024/2025. This has been attributed to the automation of revenue streams and improved monitoring and enforcement measures in place.

Table 2: Own Source Revenue Performance over five years

FY	BUDGET	ACTUAL	VARIANCE	%
2024/2025	800,000,000	691,555,585	108,444,415	86%
2023/2024	625,474,299	512,566,310	112,907,989	82%
2022/2023	600,000,000	406,364,909	193,635,091	68%
2021/2022	350,000,000	386,686,545	(36,686,545)	110%
2020/2021	285,000,000	288,535,155	(3,535,155)	101%
TOTAL	2,660,474,299	2,285,708,504	374,765,795	86%

C. Conditional Grants

The county conditional grant resource has over the year registered uneven growth, with the highest funds received being in FY 2020/2021 of Kes 900, 576,245 and the lowest performance being in FY 2021/2022 of Kes 271,806,088

Table 3: Grants Performance over five years

FY	BUDGET	ACTUAL	VARAINCE	%
2024/2025	2,144,545,078	375,667,190	1,768,877,888	18%
2023/2024	1,521,148,858	525,685,649	995,463,209	35%
2022/2023	775,850,035	312,978,686	462,871,349	40%
2021/2022	899,644,834	271,806,088	627,838,746	30%
2020/2021	1,139,283,579	900,576,245	238,707,334	79%
	6,480,472,384	2,386,713,858	4,093,758,526	37%

5. Overview of the County Revenue Fund Operations

a) Background

Article 207 of the Constitution of Kenya provides for the establishment of a County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government. As outlined under Section 109 of the Public Finance Management (PFM) Act, 2012 the County Treasury is responsible for administration of the County Revenue Fund. The County Revenue Fund is maintained as the County Exchequer Account at the Central Bank of Kenya.

b) Receipts into the County Revenue Fund

County Government revenue is received through the appointed County Receiver of Revenue by the County Executive Committee Member for finance to the County Treasury pursuant to Section 157 (1) of the PFM Act 2012. Revenue includes Exchequer releases, grants from development partners, proceeds from domestic and foreign borrowings, own source revenue, and other miscellaneous deposits in the County Revenue Fund Account.

c) Transfers from the County Revenue Fund

The withdrawal of funds from the County Revenue Fund is authorized by the County appropriation Act. The County Treasury is required to seek the Controller of Budget's approval for withdrawal of funds from the County Revenue Fund to the County Executive and County Assembly bank accounts pursuant to Section 109 (6) of the PFM Act 2012. These entities are responsible for the administration of their respective approved budgets.


d) Financial Reporting requirements

The Accounting Officer for the County Revenue Fund is required to prepare and submit the financial statements to the Auditor-General and a copy to the Controller of Budget, and the Commission on Revenue Allocation.

This statement therefore covers the operations of the County Exchequer Account for the financial year ended 30th June 2025.

C.E.C. MEMBER – FINANCE
MIGORI COUNTY
P O Box 195-40400, SUNA-MIGORI

Date:.....Sign:.....


CEC Member – Finance and Economic Planning
County Government of Migori

6. Statement of Management Responsibility

Article 207 of the Constitution, Sections 109 and 167 of the Public Finance Management Act, 2012 requires a County Revenue Fund established by the Constitution, an Act of Parliament or county legislation to prepare financial statements for the Fund for each financial year in a form prescribed by the Public Sector Accounting Standards Board and submit to the Auditor General and a copy to the Commission on Revenue Allocation and the Controller of Budget.

The Accounting Officer at the County Treasury is responsible for the preparation and presentation of the County Revenue Fund financial statements, which give a true and fair view of the state of affairs of the Fund as at the end of the financial year ended on *June 30, 2025*. This responsibility includes: (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the County Revenue Fund; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the Financial Statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the County Revenue Fund; (v) Selecting and applying appropriate accounting policies; and (vi) Making accounting estimates that are reasonable in the circumstances.

The Accounting Officer accepts responsibility for the County Revenue Fund's financial statements, which have been prepared on the Accrual Basis Method of financial reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the County Revenue Fund's financial statements give a true and fair view of the state of the County Revenue Fund's transactions during the financial year ended *June 30, 2025*, and of its financial position as at that date.

The Accounting Officer further confirms the completeness of the accounting records maintained for the County Revenue Fund, which have been relied upon in the preparation of its financial statements, as well as the adequacy of the systems of internal financial control. The Accounting Officer confirms that the County Revenue Fund has complied fully with applicable Government Regulations and the terms of external financing covenants. Further, the Accounting Officer confirms that the County Revenue Fund's Financial Statements have been prepared in a form that complies with relevant Accounting Standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the Financial Statements

The County Revenue Fund's financial statements were approved and signed on _____ 2025.

Signature _____

Name

Chief Officer Finance and Economic planning
County Government of Migori

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON COUNTY REVENUE FUND FOR THE YEAR ENDED 30 JUNE, 2025 – COUNTY GOVERNMENT OF MIGORI

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of County Revenue Fund - County Government of Migori set out on pages 1 to 23, which comprise of the statement of

financial position as at 30 June, 2025, and the statement of financial performance, statement of changes in net assets, statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of County Revenue Fund - County Government of Migori as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the County Government Act, 2012 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Variance in Own Source Revenue Amounts

The statement of comparison of budget and actual amounts reflects own source revenue actual amount of Kshs.691,555,585, while the statement of cash flows indicates a corresponding amount of Kshs.323,688,544, resulting in an unreconciled variance of Kshs.367,867,041.

In the circumstances, the accuracy and completeness of the reported own source revenue amounts in the two statements could not be confirmed.

2. Variance in Transfer to County Executive Amounts

The statement of financial performance reflects transfers to County Executive of Kshs.8,700,611,436 as disclosed in Note 11 to the financial statements, while the statement of comparison of budget actual amounts indicates transfers to County Executive of Kshs.8,577,890,091, resulting to an unreconciled and unexplained variance of Kshs.122,721,345. Further, the County Executive reported an amount of Kshs.8,642,443,185 as transfers from County Revenue Fund, resulting to an unreconciled variance of Kshs.58,168,251.

In the circumstances, the accuracy and completeness of transfers to County Executive of Kshs.8,700,611,436 could not be confirmed.

3. Understatement of Receivables from Non-Exchange Transactions

The statement of financial position reflects receivables from non-exchange transactions balance of Kshs.309,794,700, as disclosed in Note 14 to the financial statements. The balance includes receivable-grants amount of Kshs.27,400,938 which represents grants

for the year received after the closure of the financial year. However, the July bank statement reflect transfers from other Government agencies relating to the year under review of Kshs.187,692,860, resulting in an understatement of revenue and receivables of Kshs.160,291,922.

In the circumstances, the accuracy and fair statement of the receivables from non-exchange transactions balance of Kshs.309,794,700 as at 30 June, 2025 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the County Revenue Fund - County Government of Migori Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

1. Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects total revenue budget and actual on comparable basis amounts of Kshs.12,147,005,579 and Kshs.10,140,651,710 resulting in underfunding of Kshs.2,006,353,869 or 17% of the budget. However, the Fund transferred an amount of Kshs.9,583,269,434 out of the actual receipts of Kshs.10,140,651,710, resulting in under disbursement of Kshs.557,382,276 or 5% of the realized receipts.

The underfunding and under disbursements affected planned activities and may have impacted negatively on service delivery to the residents of Migori County.

2. Late Disbursement of Exchequer Issues

The statement of financial performance reflects exchequer releases amount of Kshs.9,052,392,398 as disclosed in Note 6 to the financial statements. However, review of County Exchequer Account and cash books revealed that the amount includes exchequer releases totalling Kshs.2,809,000,698 or 31% that were received between 15 May, 2025 and 26 June, 2025.

This was contrary to Section 17(6) of the Public Finance Management Act, 2012, which provides that the National Treasury shall, at the beginning of every quarter, and in any event not later than the fifteenth day from the commencement of the quarter, disburse monies to county governments.

In the circumstances, The National Treasury was in breach of the law while late disbursements affected planned activities and may have impacted negatively on service delivery to the residents of Migori County.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the prior years' audit report, three issues were raised under the Report on Financial Statements and Report on Lawfulness and Effectiveness in Use of Public Resources respectively. These include unsupported budget adjustments, budgetary control and performance and late exchequer releases. Review of the status during audit of the Fund in 2024/2025 revealed that the matters remained unresolved.

Other Information

The Management is responsible for the Other Information set out on pages iii to x which comprises Key Entity Information and Management, Statement by the County Executive Committee Member Finance, Management Discussion and Analysis, Overview of the County Revenue Fund Operations and the Statement of Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the County Revenue Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Lack of Follow-Up and Implementation on Recommendations of Oversight Bodies

During the period under review, Management did not provide documentary evidence indicating that recommendations of reports obtained from the County Assembly and the Senate for the financial year ended 30 June, 2024 and previous years were implemented. This was contrary to Section 31(1) (a) of the Public Audit Act, 2015, which states that “within three months after Parliament or the County Assembly has debated and considered the final report of the Auditor-General and made recommendations, a State Organ or a public entity that had been audited shall, as a preliminary step, submit a report on how it has addressed the recommendations and findings of the previous year’s audit”.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.


Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and those public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL


Nairobi

10 December, 2025

8. Statement of Financial Performance for the year ended 30th June 2025


Description	Notes	Jun-25
		Kshs.
Revenue from non-exchange transactions		
Exchequer releases	6	9,052,392,398
Transfers from other government agencies	7	375,667,190
Return to CRF	8	21,033,847
Non-Exchange Own Source Revenue	9	183,495,207
Revenue from exchange transactions		
Exchange Own Source Revenue	10	155,268,326
Total Revenue		9,787,856,968
Expenses		
Transfers to County Executive	11	8,700,611,436
Transfers to County Assembly	12	1,005,379,343
Total Expenses		9,705,990,779
Surplus for the period		81,866,189


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Name Achuora John Odoyo
Chief Officer - Finance
Date 15/07/2025


.....
Name John Ouma Ombai
Chief Accountant
ICPAK Member No 14879.
Date: 15/07/2025

9. Statement of Financial Position as at 30th June 2025

Description	Notes	FY 2024/2025 Kshs	1st Position July 2024 Kshs
Assets			
Current Assets			
Cash and Cash equivalents	15	204,817,346	15,304,801
Receivables from Non-Exchange Transactions	16	309,794,700	294,719,711
Receivables from Exchange Transactions	17	-	-
Total Current Assets		514,612,046	310,024,512
Total Assets (A)		514,612,046	310,024,512
Liabilities			
Current Liabilities			
Accounts Payable	18	122,721,345	-
Total Current Liabilities		122,721,345	-
Total Liabilities (B)		122,721,345	-
Net Assets(A-B)		391,890,701	310,024,512
Represented by:			
Accumulated Surplus		391,890,701	310,024,512

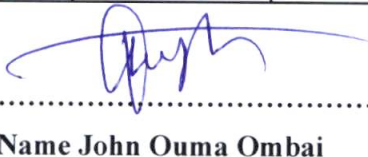


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Name Achuora John Odoyo

Chief Officer - Finance

Date 15/07/2025



.....

Name John Ouma Ombai

Chief Accountant

ICPAK Member No.14879

Date: 15/07/2025

10. Statement of Changes in Net Assets for the year ended 30th June 2025

Description	Accumulated Surplus
1st July 2024 Opening Balance	15,304,801
Adjustement to recognize assets/liabilities	294,719,711
1st July 2024 Opening Balance	310,024,512
Surplus/ deficit for the Period	81,866,189
As at 30th June , 2025	391,890,701

County Government of Migori

County Revenue Fund

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11. Statement of Cash Flows for the year ended 30th June 2025

Description	Notes	FY 2024/2025
		Kshs
Cash flows from operating activities		
Receipts		
Exchequer releases		9,052,392,398
Transfers from other government agencies		375,667,190
Return to CRF		21,033,847
Own Source Revenue		323,688,544
Total receipts		9,772,781,979
Payments		
Transfers to County Executive (operating activities)		(8,577,890,091)
Transfers to County Assembly (operating activities)		(1,005,379,343)
Total Payments		(9,583,269,434)
Net cash flows from/(used in) operating activities		189,512,545
Net increase/(decrease) in cash & Cash Equivalent		189,512,545
Cash and cash equivalents at 1 July	15	15,304,801
Cash and cash equivalents at the end of the period	15	204,817,346

12. Statement of Comparison of Budget Actual Amounts for the Year Ended 30th June, 2025.

Receipt/Payments	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Realization Difference	% of Realization
	a	b	c=(a+b)	d	e=(c-d)	f=d/c%
	Kshs	Kshs	Kshs	Kshs	Kshs	
Revenue						
Exchequer releases	8,341,446,108	43,633,291	8,385,079,399	8,385,079,399	-	100%
Arrears-Equitable Shares	-	636,976,320	636,976,320	667,315,689	(30,339,369)	105%
Transfers from other government agencies	273,444,784	-	273,444,784	0	273,444,784	0%
Conditional grants	1,152,000,972	878,470,257	2,030,471,229	375,667,190	1,654,804,039	19%
Return to CRF		21,033,847	21,033,847	21,033,847	-	100%
Own Source Revenue	620,000,000	180,000,000	800,000,000	691,555,585	108,444,415	86%
Total Revenue	10,386,891,864	1,760,113,715	12,147,005,579	10,140,651,710	2,006,353,869	83%
Expenses						
Transfers to County Executive	9,349,419,655	1,708,664,383	11,058,084,038	8,577,890,091	2,480,193,947	78%
Transfers to County Assembly	1,037,472,209	51,449,332	1,088,921,541	1,005,379,343	83,542,198	92%
Total Payments	10,386,891,864	1,760,113,715	12,147,005,579	9,583,269,434	2,563,736,145	79%
Surplus/Deficit	-	-	-	557,382,276	(557,382,276)	

Notes

1. The County managed to mobilize resources to a tune of 83% of the projected revenue which is below our target due to the following:

- Own Source Revenue; the underperformance was due to demonstration witnessed across the County in the months of July through to September against the Finance Bill of 2024.
 - Conditional Grants; Non disbursement of conditional grant to a tune of **Ksh 1.65 billion**
 - Transfer from other government agencies of Kshs 273,444,784 not remitted for leased medical equipment
2. The under-absorption of expenditure was due to non-remittance of conditional grants and donations from the national Government
 3. The variance reported for Own Source Revenue in the financial performance of Kshs 343,997,738 and Kshs 691,555,585 reported above relates to Facility Improvement Funds of Kshs 347,557,847 retained for facilities improvements and operations as guided by Migori County Health Services Act 2019.
 4. The adjusted figure of Kshs 1,760,113,715 from our original budget comprises;
 - Opening balances of Kshs 636,976,320 as Equitable shares arrears.
 - Additional increment in equitable share of Kshs 43,633,291.
 - Additional allocation for community health promoters and basic salary arrears for County Government Health worker of Kshs 116,067,815
 - Additional Grant of Kshs 603,031,507
 - Revised own source revenue collection by Kshs 180million to cover for surpassed budget of FIF initial projection
 5. The adjusted revenue above were used to pay the pending bills budgeted for Kshs 1,436,002,292 and the balance used in implementation of various programmes/project activities

13. Notes to the Financial Statements

1. General Information

The County Revenue Fund is established by and derives its authority and accountability from Article 207 of the Constitution of Kenya 2010. The Fund is wholly owned by the Migori County Government and is domiciled in Kenya. The Fund's principal activity is safe custody of all county revenues.

2. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Accrual-Basis IPSAS financial reporting under the Accrual-Basis of accounting, as prescribed by the PSASB and Section 167 of the PFM Act 2012. The Financial Statements are presented in Kenya Shillings, which is the functional and reporting currency of the Fund, all values are rounded off to the nearest Kenya Shilling. The accounting policies adopted have been consistently applied to all the years presented. The financial statements are prepared on accrual basis while the cashflow statement is prepared using the direct method.

These Financial Statements were authorized for issue by the accounting officer on 15th July 2025

Basis of preparation

Reporting entity

This report relates to the financial operations of the County Revenue Fund, which is domiciled at the County Treasury and has a bank account maintained at the Central Bank of Kenya.

Revenues

Revenues include funds deposited in the County Revenue Fund pursuant to Article 207 of the Constitution of Kenya and Section 109 of the PFM Act 2012.

Expenses

Expenses are based on the County Government Appropriation Act. The exchequer requests are received by County Treasury, which rationalizes the requests based on the available balance, consolidates the requests and forwards them to Controller of Budget (COB) for approval. Once the approval of COB is obtained, the funds are released to the County Assembly and County Executive operational accounts appropriately.

3. Adoption of New and Revised Standards

i) *New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There were no new and amended standards issued in the financial year.

ii) *New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025*

Standard	Effective date and impact:
IPSAS 46 Measurement	<i>Applicable 1st January 2025</i> The objective of this standard was to improve measurement guidance across IPSAS by: <ol style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS; iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. The standard also introduces a public sector specific measurement bases called the current operational value.
IPSAS 47- Revenue	<i>Applicable 1st January 2026</i> This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.
IPSAS 48- Transfer Expenses	<i>Applicable 1st January 2026</i> The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.
IPSAS 49: Retirement Benefit Plans	<i>Applicable 1st January 2026</i> The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.
IPSAS 50:	<i>Applicable 1st January 2027</i>

County Government of Migori

County Revenue Fund

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Standard	Effective date and impact:
Exploration For & Evaluation of Mineral Resources	The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires: <ul style="list-style-type: none"><li data-bbox="480 443 1377 510">i. Limited improvements to existing accounting practices for exploration and evaluation expenditures.<li data-bbox="480 512 1377 611">ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26.<li data-bbox="480 613 1377 790">iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.

iii) Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year or *the entity adopted the following standards early (state the standards, reason for early adoption and impact on entity's financial statements.)*

4. Significant Accounting Policies

a) Revenue recognition

i. Revenue from non-exchange transactions

Revenue Transfers

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

ii. Revenue from exchange transactions

Own Source Revenue

b) Budget information

The original budget for FY 2024/2025 was approved by the County Assembly on 27th May 2025. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the Entity upon receiving the respective approvals in order to conclude the final budget. Accordingly, the Entity recorded additional appropriations of Kes 459,701,106 on the 2024/2025 budget following the governing body's approval. The Entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements.

c) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The Fund does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements.* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial assets

Classification of financial assets

The Fund classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the fund's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Impairment

The Fund assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out.

Financial liabilities

Classification

The Fund classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year

e) Events after the reporting period

There were no material adjusting and non-adjusting events after the reporting period.

f) Currency

The financial statements are presented in Kenya Shillings (Kshs) are rounded off to the nearest shilling.

5. Significant judgments and sources of estimation uncertainty

The preparation of the Fund's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

State all judgements, estimates and assumptions made if any.

6. Exchequer releases

The following is an analysis by revenue type of the receipts collected in the County Revenue Fund:

Description	FY2024/2025
	Kshs.
Arrears FY 2023/024	667,315,689
Equitable Share (a)	8,385,076,709
Total	9,052,392,398

7. Transfers from other government agencies**

Description	FY 2024/ 2025
	Kshs.
Road Maintenance Levy	56,919,675
UIG	32,309,300
FLOCCA	16,968,438
World Bank NAVCDP	71,537,277
DANIDA Grant -Primary Health care in devolved context -Ministry of Health	10,432,500
National Government -Grant industrial park	187,500,000
Total	375,667,190

8. Return to CRF from County Entities

Description	FY 2024 /2025
	Kshs.
Recurrent Account (<i>County Executive</i>)	14,822,406
Development Account (<i>County Executive</i>)	3,513,034
Recurrent Account (<i>County Assembly</i>)	61,712
Development Account (<i>County Assembly</i>)	2,636,694
Total	21,033,847

9. Non-Exchange Own Source Revenue

	FY 2024/ 2025
Description	Kshs.
Cess	57,443,613
Land rate	8,343,327
Single/Business permits	97,289,650
Physical planning and development	15,165,712
Administration control fees and charges	3,763,155
Other fines, penalties, and forfeiture fees	1,489,750
Total	183,495,207

10. Exchange Own Source Revenue

	FY 2024 2025
Description	Kshs.
Property Rent	4,594,800
Parking Fees	48,406,546
Market Fees	50,773,568
Advertising	27,938,227
Hire of County Assets	1,160,790
Sale of assets	19,145,992
Miscellaneous receipts	3,248,403
Total	155,268,326

11. Transfers to County Executive

	FY 2024 2025
Description	Kshs.
Recurrent Account	6,339,461,876
Development Account	2,008,281,160
Special Purpose Accounts	352,868,400
Total	8,700,611,436

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 County Revenue Fund
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12. Transfers to County Assembly

Description	FY 2024 2025
	Kshs.
Recurrent Account	950,815,575
Development Account	54,563,768
Total	1,005,379,343

13. Cash and Cash equivalents

Description	FY 2024/ 2025	1st July 2024
	Kshs.	
County Exchequer Account - (CBK Account number 1000171537)	204,817,346	15,304,801
Total	204,817,346	15,304,801

14. Receivables from Non-Exchange Transactions

Description	FY 2024 2025	Opening Statement 1st July 2024
	Kshs	Kshs
Receivable-Grants	27,400,938	0
Receivables-OSR	5,198,353	6,684,761
Other non-exchange debtors (<i>Specify</i>)	281,350,189	288,034,950
Less: Refund to unsuccessful bidders	(4,154,780)	0
Net receivables	309,794,700	294,719,711

15. Accounts Payable

Description	FY 2024 2025	1st July 2024
	Kshs	
Payables to County Executive	122,721,345	
Total Accounts Payable	122,721,345	

16. Disclosure of Balances in Revenue Collection Accounts

County Government Own source revenue is recognized in the financial statements when it has been swiped to CRF. Revenue collection account balances are disclosed as at the end of the reporting period as below.

Name Of Bank, Account No. & Currency	Amount in bank account currency*	Ex. rate (if in foreign currency)	FY 2024 2025	Opening Statement 1st July 2024
	Kshs	Kshs	Kshs	Kshs
<i>Migori County-Revenue, Account No.1140763881 & Kes</i>	4,491,473.65	0	4,491,473.65	3,836,616
Total	4,491,473.65	0	4,491,473.65	3,836,616

16. Appendices

Appendix 1: Progress on follow up of Auditor's Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor;

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Transfers from other Government Entities	<i>The management noted the auditor's observation and wishes to state that going forward receipts will be captured in the correct financial year.</i>	Resolved	Current Financial Year
2	Own source revenue was overstated by Ksh 4,216,000.	<i>The management noted the auditor's observation and wishes to state that Ksh. 4,216,000 receipts transferred to CRF on 4th July 2024 comprised of Kshs 2,816,638,65</i>	Resolved	Current Financial Year

County Government of Migori

County Revenue Fund

Annual Report and Financial Statements For the financial year ended 30th June 2025

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		revenue held in KCB Collection Account at close of the financial year and cash held by various revenue clerks deposited in the collection account after close of the year and swept by 2 nd July 2024		
3	The accuracy of budget adjustments amounting to Ksh 460,586,717 could not be confirmed and management was in breach of the law.	The management noted the auditor's observation and wishes to state that during FY 2023/2024, County Government of Migori prepared Supplementary Budget II, which was necessitated by changes in the County Government Additional Allocation	Resolved	

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		<p><i>Act, 2024 affecting the following funds: -</i></p> <ol style="list-style-type: none"> <i>1. Reduction of NARIGP allocation from 150m to 5m</i> <i>2. Reduction of NAVCDP allocation from 250m to 200m</i> <i>3. Increase of IDA-FLLoCA – World Bank by 11m</i> <i>4. Realignment of funds within the vote heads across different sectors to address the shortfalls and gaps encountered in</i> 		

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		<p><i>the course of implementation of budget</i></p> <p><i>Going forward, the management will ensure that the footnote and the necessary memoranda are prepared in line with PFM regulation 39(6) &(7)</i></p>		
4	Late Exchequer Issues	<p><i>The management noted the auditor's observation and wishes to state that the delay in disbursement of funds from National Treasury poses challenges in implementation of</i></p>	Unresolved	

County Government of Migori
 County Revenue Fund
 Annual Report and Financial Statements For the financial year ended 30th June 2025

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		<p><i>County Budget which impact negatively on service delivery to the people of Migori County. The County will continuously engage the National Treasury through Council of Governors and other stakeholders on timely disbursements of funds. Further the fund balances were carried forward to the next financial year 2024/2025 for payment of pending bills. The IFMIS Cashbook was not printed since the cash management module was inactive during</i></p>		

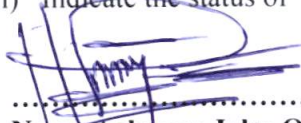
County Government of Migori
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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		<i>the year under review.</i>		
	Non-Adherence to Budget Timelines	<i>The documents have since been provided</i>	resolved	FY 2024/2025
	Non-Compliance with the prescribed reporting framework	<i>The Management noted the Auditors observation and wishes to state that going forward the financial statement shall be prepared in compliance with the prescribed financial reporting frame work including providing explanatory footnotes.</i>	Resolved	FY 2024/2025

*County Government of Migori
County Revenue Fund
Annual Report and Financial Statements For the financial year ended 30th June 2025*

Guidance Notes:

- (i) Use the same reference numbers as contained in the external audit report.
- (ii) Obtain the “Issue/Observation” and “management comments”, required above, from final external audit report that is signed by Management.
- (iii) Indicate the status of “Resolved” or “Not Resolved” by the date of submitting this report to County Treasury.



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Name Achuora John Odoyo
Chief Officer Finance
Date

Appendix 2. Analysis Of Receipts from The National Treasury Exchequer Releases

FY2024/2025	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
	(Kshs.)	(Kshs.)	(Kshs.)	(kshs.)	(Kshs.)
Equitable Share	1,376,338,608	2,770,783,915	1,383,537,657	3,521,732,218	9,052,392,398
RML -Roads				56,919,675	56,919,675
DANIDA - Universal Healthcare in Devolved Units Programme				10,432,500	10,432,500
National Agricultural Value Chain Development Programme (NAVCDP)				71,537,277	71,537,277
County Aggregation and Industrial Park	54,131,579		76,923,076	56,445,345	187,500,000
FLLOCA				16,968,438	16,968,438
Kenya Urban Support Programme				32,309,300	32,309,300
Total	1,430,470,187	2,770,783,915	1,460,460,733	3,766,344,753	9,428,059,588

Appendix 3. Analysis Of Receipts from Own Source Revenue per Quarter

(a) Non-Exchange own source revenue

FY2024/ 2025	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
	(Kshs.)	(Kshs.)	(Kshs.)	(Kshs.)	(Kshs.)
Cess	11,962,309	7,162,560	10,172,131	28,146,613	57,443,613
Land rate	295,504	2,000,866	4,188,057	1,858,900	8,343,327
Single/Business permits	4,804,150	1,316,150	35,257,500	55,911,850	97,289,650
Physical planning and development	861,160	630,710	2,075,530	11,598,312	15,165,712
Administration control fees and charges	351,640	351,910	270,790	2,788,815	3,763,155
Other fines, penalties, and forfeiture fees	278,350	71,750	100,900	1,038,750	1,489,750
Total	18,553,113	11,533,946	52,064,908	101,343,240	183,495,207

County Government of Migori

County Revenue Fund

Annual Report and Financial Statements For the financial year ended 30th June 2025

(b) Exchange own source revenue

Period 2025	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
	(Kshs.)	(Kshs.)	(Kshs.)	(Kshs.)	(Kshs.)
Property rent	1,000,000.00	568,600.00	1,590,665.00	1,435,535.00	4,594,800.00
Parking fees	13,302,388.00	10,548,031.00	11,745,302.00	12,810,825.00	48,406,546.00
Market fees	14,249,479.00	13,153,535.00	10,849,610.00	12,520,944.00	50,773,568.00
Advertising	1,569,200.00	1,141,125.00	8,832,900.00	16,395,002.00	27,938,227.00
Hire of County Assets	224,300.00	468,000.00	80,500.00	387,990.00	1,160,790.00
Sale of assets	-	-	-	19,145,992.00	19,145,992.00
Miscellaneous	1,191,690.00	999,640.00	947,493.00	109,580.00	3,248,403.00
Total	30,537,057.00	26,310,331.00	32,455,805.00	61,370,333.00	155,268,326.00

Appendix 4: Analysis of Transfers from the County Revenue Fund

Period -2025	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
	(Kshs.)	(Kshs.)	(Kshs.)	(Kshs.)	(Kshs.)
County Executive -Rec	727,891,111	1,650,420,219	1,512,686,453	2,448,464,093	6,339,461,876
County Executive -Dev	195,202,322	176,065,033	366,577,973	1,270,435,832	2,008,281,160
County Assembly -Rec	88,931,982	268,855,004	289,581,324	303,447,265	950,815,575
County Assembly -Dev				54,563,768	54,563,768
Special Purpose A/c		127,631,579	52,168,251	122,453,577	352,868,400
Total	1,012,025,415	2,222,971,835	2,221,014,001	4,199,364,535	9,705,990,779