

REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**

**OF**

PARLIAMENT  
OF KENYA  
LIBRARY


**THE AUDITOR-GENERAL**

**ON**

**FRIENDS SCHOOL KAMUSINGA**

**FOR THE SIX MONTHS PERIOD ENDED  
30 JUNE, 2021**

**BUNGOMA COUNTY**

 <b>THE NATIONAL ASSEMBLY</b> PAPERS LAID	
<b>DATE:</b> 11 MAR 2025	<b>DAY:</b> Tuesday
<b>TABLED BY:</b>	Hon. Owen Bayo (Deputy Majority Leader)
<b>CLERK-AT THE-TABLE:</b>	Getrude Chebet



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**FRIENDS SCHOOL KAMUSINGA  
PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE SIX MONTHS PERIOD ENDED  
30<sup>TH</sup> JUNE 2021**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International  
Public Sector Accounting Standards (IPSAS)**

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SECONDARY SCHOOL  
Annual Report and Financial Statements for the  
Six Months Period ended 30<sup>th</sup> June 2021**

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**FRIENDS SCHOOL KAMUSINGA PUBLIC  
SECONDARY SCHOOL  
Annual Report and Financial Statements for the  
Six Months Period ended 30<sup>th</sup> June 2021**

**I. KEY SCHOOL INFORMATION AND MANAGEMENT**

**(a) Background information**

Friends school Kamusinga was started in 1956 when the first cohort of students were moved from Kaimosi to the current location of the school in Kimilili in Bungoma county. The school was started by Friends Church Missionaries. The founding principal was Mr. Allan Bradley who headed the school up to 1964. The school is currently eight streams and in 2021 it had enrolment of 1761. it is a National school.

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Bungoma County, Kimilili Sub-County.

The school was registered in October, 2019 under registration number 39S30000148/2 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a Boarding school and had 1661 number of students as at 30<sup>th</sup> June 2021. It has eight (8) streams and eighty (80) teachers of which 25 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

Friends School Kamusinga Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Ambassador Simon Nabukwesi	Chairman/Rep CEB	26 <sup>th</sup> August 2019
2	Mr. Kariuki Maina Alex	Secretary - Principal	26 <sup>th</sup> August 2019
3	Mr. Lazarus Opicho	Member	26 <sup>th</sup> August 2019
4	Mrs. Jane Njuguna Gachoya	Member	26 <sup>th</sup> August 2019
5	Dr. Onyimbo Kerama	Member	26 <sup>th</sup> August 2019
6	Dr. Mathew Kosgei	Member	26 <sup>th</sup> August 2019
7	Engineer Moses Wekola	Member	26 <sup>th</sup> August 2019
8	Lady Justice Annet Nyukuri	Member	26 <sup>th</sup> August 2019
9	Mr. Samuel Muyundo Juma	Member Rep Teachers	26 <sup>th</sup> August 2019
10	Mrs. Rosemary Sitati	Members - Sponsor	26 <sup>th</sup> August 2019
11	Professor Moses Poipoi	Member - Sponsor	26 <sup>th</sup> August 2019
12	Mr. Moses Shikanga	Member - Sponsor	26 <sup>th</sup> August 2019
15	Dr. Janet Manyasi	Member - Community	26 <sup>th</sup> August 2019
16	Mrs. Noel Wanjala	Member -Special Needs	26 <sup>th</sup> August 2019
17	Mr. Edward Kisaka	Co-opted Member	9 <sup>th</sup> September 2019
18	Mr. Tom Musungu	Co-opted Member	9 <sup>th</sup> September 2019
19	Mrs. Moureen Wabule	Co-opted Member	9 <sup>th</sup> September 2019
20	Hamza Mohammed Karudin	Rep Students	26 <sup>th</sup> August 2019

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**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	(i) Amb. Simon Nabukwesi (ii) Mr. Kariuki M.A (iii) Mr. Edwards Kisaka (iv) Dr. Janet Manyasi (v) Lady Justice Annet Nyukuri	Chairman Secretary Chairman PA Member Member	2
2	Audit Committee	(i) Eng. Moses Wekola (ii) Comm. Lazarus Opicho (iii) Mr. Moses Shikanga	Chairman Member Member	1
3	Finance, procurement and general purposes Committee	(i) Mrs. Jane Njuguna Gachoya (ii) Mr. Edward Kisaka (iii) Mrs. Moureen Wabule (iv) Mrs. Rosemary Sitati	Chairperson Member Member Member	1
4	Academic Committee	(i) Dr. Mathew Kosgei (ii) Mr. Tom Musungu (iii) Lady Justice A. Nyukuri (iv) Prof. Moses Poipoi	Chairman Member Member Member	1
5	Development Committee	(i) Amb. Simon Nabukwesi (ii) Dr. Jane Manyasi (iii) Mr. Kariui Maina Alex (iv) Mr. Edward Kisaka (v) Mr. Tom Musungu	Chairman Member Principal-Secretary Member Member Member	2

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Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
		(vi) Eng. Moses Wekola (vii) Mr. Moses Shikanga	Member	
6	Discipline and welfare Committee	(i) Comm. Lazarus Opicho (ii) Mr. Tom Musungu (iii) Lady Justice Annet Nyukuri (iv) Dr. Onyimbo Kerama (v) Mrs. Noel Wanjala (vi) Mr. Edward Kisaka	Chairman Member Member Member Member	1

**(d) School Operation Management**

For the financial year ended 30<sup>th</sup> June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	KARIUKI M. ALEX	291358
2	Deputy Principal	PROTUS WANDELA NDOMBI	415007
3	School Bursar	DENNIS WACHIYE KULABUSI	N/A

**(e) Schools contacts**

Post Office Box: Private Bag - 50201, Kimilili.  
 Telephone: 0612302724  
 E-Mail: [friends.schoolkamusinga@yahoo.com](mailto:friends.schoolkamusinga@yahoo.com)  
 Website: [www.fsk.sc.ke](http://www.fsk.sc.ke)  
 Facebook: N/A  
 Twitter: N/A

**(f) School Bankers**

Friends School Kamusinga 3 bank accounts in the following banks:

- Name of Bank: Co-operative  
Branch: Kimilili  
Account Number: 01129050184100
- Name of Bank: KCB  
Branch: Kimilili  
Account Number: 1108104258
- Name of Bank: National

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**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

Branch: Bungoma

Account Number: 01022229962700

4. MPESA Pay Bill No. 968610 attached to Co-operative bank account

**(g) Independent Auditors**

Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

**FRIENDS SCHOOL KAMUSINGA PUBLIC  
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**II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

*- Capitation Grants from 2018 To 2021*

ACCOUNT	2018	2019	2020	2021
TUITION A/C	6,347,905	4,872,784	2,750,949	2,158,060
OPERATION A/C	15,192,457	23,790,579	16,208,768	13,667,504
<b>TOTAL</b>	<b>21,540,362</b>	<b>28,663,363</b>	<b>18,959,717</b>	<b>15,825,565</b>
	16,974	19,250	11,442	10,700
<b>Ratio Per Student Per Year</b>	<b>35%</b>	<b>40%</b>	<b>30%</b>	<b>27%</b>

2020	SURPLUS	DEFICIT
School fund A/C	9,133,084.14	
Operation A/C	40,782.35	
Tuition A/C		51,615.85
<b>TOTAL</b>	<b>9,173,866.49</b>	<b>51,615.85</b>
<b>2019</b>		
School fund A/C	390,304.65	
Operation A/C		2,736,971.06
Tuition A/C		126,459.87
<b>TOTAL</b>	<b>390,304.65</b>	<b>2,863,430.93</b>
<b>2018</b>		
School fund A/C		1,785,856.00
Operation A/C		3,559.81
Tuition A/C	198,606.47	
<b>TOTAL</b>	<b>198,606.47</b>	<b>17,894,416.24</b>

**a) Teacher Student ratio:**

Number of Students	No. Of TSC Teachers	Ration
1763	55	33

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**SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)**

The school CBE is 73 hence

Status of Teachers	No.
Transferred	4
Retired	0
Employed by BOM	25

**b) Mean score in the 2020 KCSE:**

Year	Enrolment	Mean Score	Deviation
2018	265	8.3356	-0.68
2019	286	9.1573	+0.82
2020	299	9.6018	+0.44

**c) Number of Candidates in the 2020 KCSE:**


Year	Enrolment
2018	265
2019	286
2020	299
2021	389

**d) Capacity of the school:**

Friends School Kamusinga has enrolment of 1764 as at 18/2/2022. The enrolment is higher than the facilities available. That is the dormitories, classes, laboratories and the like are congested.

**e) Development projects carried out by the school**

Project	GOK Ksh.	Parents Ksh.	Total Ksh.
Stores Dormitory Phase I(Ground Floor)	14,509,188	4,528,953	19,038,141

.....  
  
 School Principal  
 CHIEF PRINCIPAL  
 FRIENDS SCHOOL  
 KAMUSINGA

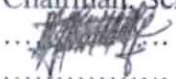
**III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY**

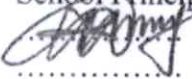
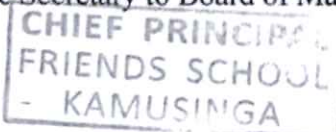
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

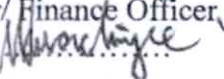
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Friends School Kamusinga accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that Friends School Kamusinga financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of Friends School Kamusinga financial position as at that date.

Name: Amb. Simon Nabukwesi  
Designation: Chairman, School Board of Management  
Sign:   
Date: .....

Name: Kariuki M. Alex  
Designation: School Principal & Secretary to Board of Management  
Sign:   
Date: .....  


Name: Dennis Kulabusia  
Designation: Bursar/ Finance Officer  
Sign:   
Date: .....

# REPUBLIC OF KENYA

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*Enhancing Accountability*

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NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON FRIENDS SCHOOL KAMUSINGA FOR THE SIX MONTHS PERIOD ENDED 30 JUNE, 2021 – BUNGOMA COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report, which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such Schools are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Friends School Kamusinga set out on pages 11 to 23, which comprise of the statement of financial assets and financial liabilities for the six months period ended 30 June, 2021, the statement of receipts and

*Report of the Auditor-General on Friends School Kamusinga for the Six Months Period ended 30 June, 2021 - Bungoma County*

payments, statement of cash flows, statement of comparison of budget and actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion Section of my report, the financial statements present fairly, in all material respects, the financial position of the Friends School Kamusinga as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Unsupported Cash and Cash Equivalents**

The statement of financial assets and liabilities reflects a balance of Kshs.11,227,666 in respect of total cash and cash equivalents, as disclosed in Notes 10 and 11 to the financial statements relate to bank and cash balance of Kshs.7,909,886 and Kshs.3,317,780 respectively. However, the Kshs.3,317,780 includes Mpesa balances of Kshs.3,311,242 which was not supported by cashbooks, bank reconciliation statements and certificate of balance as at 30 June 2021.

In the circumstance, the accuracy and completeness of cash and cash equivalents could not be confirmed.

#### **2. Unsupported Accounts Payables**

The statement of financial assets and financial liabilities reflects a balance of Kshs.32,241,725 in respect of accounts payables as disclosed in Note 13 to the financial statements includes Kshs.5,426,129 for supply of goods and services. However, ledgers, invoices, local service/ purchase orders, delivery notes and other relevant supporting documents for the trade payables were not provided for audit review. Further, the accounts payables balance includes Kshs.5,577,000 in respect to prepaid fees whose opening balance and additions during the year were not provided for audit review.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.32,826,736 could not be confirmed.

#### **3. Long Outstanding Receivables**

The statement of financial assets and liabilities and as disclosed in ageing analysis at Note 12 to the financial statements reflects accounts receivables balance of Kshs.19,650,339. Included in the balance is Kshs.7,563,101 in respect of fee arrears that had been outstanding for over two (2) years. However, there was no policy on the

impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.19,650,339 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Friends School Kamusinga Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Submission of Financial Statements**

The annual report and financial statements for six months period ended 30 June, 2021 were submitted to the Office of the Auditor General on 15 February, 2023, approximately one year four (4) months after the statutory deadline of 30 September, 2021 contrary to Section 47(1) of the Public Audit Act, 2015.

In the circumstances, Management was in breach of the law.

#### **2. Long Outstanding Payables**

The statement of financial assets and financial liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.32,826,736. However, included in the balance were payables amounting to Kshs.14,438,458 that had been outstanding for over two (2) years as disclosed in ageing analysis in Note 14 to the financial statements. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence

any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in approved budget estimates.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

### 3. Unconfirmed Student Enrolment Data

The statement of receipts and payments reflects amounts of Kshs.2,158,060 and Kshs.13,667,504 in respect of capitation grants for tuition and operations respectively as disclosed in notes 1 and 2 to the financial statements. Review of number of students registered in National Education Management Information System (NEMIS and School students' enrolment record as at the time capitation grants were disbursed to the School by the Ministry of Education revealed variances as follows:

Month	Capitation per Student	No. of Students per NEMIS	No. of students as per Register	Variance (Days)
	Amount (Kshs)			
Jul-20	5,151	1,199	1,570	-371
Oct-20		446	1,563	-1,117
Dec-20	4,656	1,639	1,562	77
Feb-21	4,628.75	1,661	1,601	60
Apr-21	4,011	1,666	1,599	67
	<b>Total</b>	<b>6,611</b>	<b>7,895</b>	<b>-1,284</b>

In the circumstances, under-funding of the School may have affected service delivery to the students.

### 4. Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects capitation grants for operations amount of Kshs.13,667,504 as disclosed in Notes 2 to the financial statements. Included in the amount is Kshs.7,425,000 in respect of infrastructure grants which was to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, Kshs.822,500 was not transferred to infrastructure account contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account. Further, out of the funds transferred, the School delayed in transferring KShs 3,324,500 to infrastructure account by up to forty-two days (42) days from date of receipt

In the circumstances, Management was in breach of the law.

## **5. Failure to Maintain Separate Records for Income Generating Activities**

The statement of receipt and payments reflects Kshs.10,806,504 in respect to miscellaneous income as disclosed in Note 5 to the financial statements relate to various income generating activities. However, the School did not maintain separate income and expenditures for each income generating activities contrary to Ministry of Education Circular Ref. No: MOE HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day Secondary Education (FDSE) which requires schools with income generating activities to open separate bank accounts for the stream of income and account for it in accordance with financial regulations.

In addition, the reported miscellaneous income included Kshs.1,353,840 from bakery run by a partnership of teachers and the School employees. However, partnership agreement containing terms and condition on running of the bakery, Board of Management Committee approving the partnership, minutes of bakery management committee and source of capital documents were not provided for audit review. Documents showing amount of dividend declared since inception and beneficiaries schedule were not provided for audit review.

In the circumstances, it was not possible to determine value for money derived by the School from the bakery.

## **6. Non-Compliance with One Third of Basic Salary Rule**

Review of payroll records revealed that eighteen (18) School employees earned net salary less than a third of the basic salary contrary to Section 19(3) of Employment Act, 2019 which states that the total amount of all deductions which may be made by an employer from the wages of his employee at any one time shall not exceed two thirds of such wages.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my

report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

## **Basis for Conclusion**

### **1. Incomplete Fixed Assets Register**

Review of fixed assets register provided revealed that Management maintained a list of assets. However, details of date of purchase, cost, serial numbers and locations were not included in the register. Further, assets were not tagged making it difficult to identify some assets such as student chairs and desks, office tables, cabinets and office chairs. This is contrary to Regulation 139 (1) of the of Public Finance Management (National Government) Regulations, 2015 which stipulates that the Accounting Officer of a national government entity shall take full responsibility and ensure that proper control systems exist for assets and preventative mechanisms are in place to eliminate theft, security threats, losses, wastage, misuse and movement and conditions of assets can be tracked.

In the circumstances, the effectiveness of the management and safe custody of the fixed assets could not be confirmed.

### **2. Lack of Effective Text Books Management**

Inspection at the library carried out in June 2024 revealed that the School had various text books of valued at Kshs.23,413,200 as disclosed in annex 2 to the financial statements. Though the School maintained list of text books, stock taking as at 30 June 2021 had not been done to reconcile the books in stock and the list. This is contrary to Regulation 139 (1) of the of Public Finance Management (National Government) Regulations, 2015 which stipulates that the Accounting Officer of a national government entity shall take full responsibility and ensure that proper control systems exist for assets and preventative mechanisms are in place to eliminate theft, security threats, losses, wastage, misuse and movement and conditions of assets can be tracked

In the circumstance, the effectiveness of text book management could not be confirmed

### **3. Lack of Audit Committee**

During the period under review, the School did not have an audit committee contrary to Section 73(5) of the Public Finance Management Act, 2012 which states that every national government entity shall establish an internal auditing committee whose composition and functions are to be prescribed by the regulations

In the circumstances, the School could not benefit from the independent assurance over its financial reporting and risk management processes

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance

were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to the sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the School's activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public money is applied in an effective manner.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

14 October, 2024

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**V. STATEMENT OF RECEIPTS AND PAYMENTS SIX MONTHS PERIOD ENDED 30<sup>TH</sup> JUNE 2021**

DESCRIPTION OF VOTE HEAD	Note	2020 - 2021	2019 - 2020
		Kshs	Kshs
<b>RECEIPTS</b>			
Government Grants For Tuition	1	2,158,600	2,755,949
Government Grants For Operations	2	13,667,504	16,149,550
Government Grants For Infrastructure	3	5,769,500	7,033,000
School Fund Income- Parents' Contributions	4	38,681,557	54,854,508
Miscellaneous Incomes	5	10,806,504	17,244,620
<b>Total Receipts</b>		<b>71,083,665</b>	<b>98,037,627</b>
<b>PAYMENTS</b>			
Payment Tuition	6	2,111,900	2,806,965
Payments For Operations	7	12,976,941	16,208,768
Payment Infrastructure	8	8,739,688	
Boarding And School Fund	9	47,319,311	67,041,506
<b>TOTAL PAYMENTS</b>		<b>71,147,301</b>	<b>86,057,239</b>
<b>SURPLUS/DEFICIT</b>		<b>(64,175)</b>	<b>11,980,388</b>

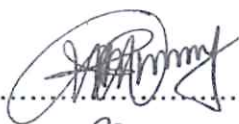
The school financial statements were approved on \_\_\_\_\_ 2021 and signed by:

  
.....

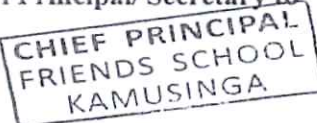
Name: *PROF. PAUL W. WELOBA*

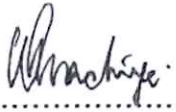
Chair BOM

Date:

  
.....

Name: *PAUL WELOBA*  
School Principal/ Secretary to  
BOM

Date: 

  
.....

Name: *DENNIS W. KULABUSIA*

Bursar/ Finance Officer


Date:

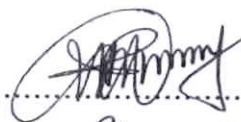
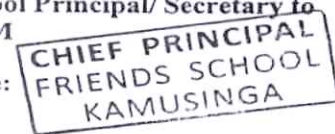
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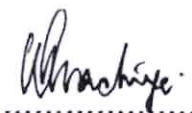
**VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30<sup>TH</sup> JUNE 2021**

	Note	2020 - 2021	2019 - 2020
		Kshs	Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank balances	10	7,909,887	12,688,519
Cash balances	11	3,317,780	4,066,266
<b>Total Cash and Cash Equivalents</b>		<b>11,227,667</b>	<b>16,754,785</b>
Account's receivables	12	19,650,339	12,645,661
<b>TOTAL FINANCIAL ASSETS</b>		<b>30,878,006</b>	<b>29,400,445</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payable	13	32,132,282	30,590,547
<b>NET FINANCIAL SSETS</b>		<b>(1,254,276)</b>	<b>(1,190,101)</b>
<b>REPRESENTED BY</b>			
Fund balance b/fwd...	14	(1,190,101)	(13,170,489)
Surplus/Deficit for the year		(64,175)	11,980,388
<b>NET FINANCIAL POSITION</b>		<b>(1,254,276)</b>	<b>(1,190,101)</b>

The school's financial statements were approved on \_\_\_\_\_ 2021 and signed by:

  
 Name: *PROF PAI/PI*  
 Chair BOM  
 Date:

  
 Name: *PAUL WEORBA*  
 School Principal/ Secretary to  
 BOM  
 Date: 

  
 Name: *DENNIS W. KULABUSIA*  
 Bursar/ Finance Officer  
 Date:

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**VII.STATEMENT OF CASH FLOWS FOR THE SIX MONTHS PERIOD ENDED 30<sup>TH</sup> JUNE 2021**

	Notes	2020 - 2021	2019 - 2020
		Kshs	Kshs
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>			
Government Grants For Tuition		2,158,600	2,755,949
Government Grants For Operations		13,667,504	16,149,550
Government Grants For Infrastructure		5,769,500	7,033,000
School Fund Income- Parents Contributions/ Fees		38,681,557	54,854,508
Miscellaneous Incomes		10,806,504	17,244,620
<b>Total receipts</b>		<b>71,083,126</b>	<b>98,037,627</b>
<b>Payments</b>			
Payments for Tuition		2,112,260	2,806,965
Payments for operations		12,783,223	16,208,768
Payment for Infrastructure		8,739,688	
Boarding and school fund payments		47,319,311	67,041,507
		<b>71,147,301</b>	<b>86,057,239</b>
cash flow from operating activities before working capital adjustments		<b>(64,175)</b>	<b>11,980,388</b>
Add/less decrease/increase in receivables		(7,114,121)	(5,913,852)
Add/less increase/decrease in payables		1,651,178	(3,016,249)
<b>Net cash flows from Operating Activities</b>		<b>(5,527,118)</b>	<b>3,050,286</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Assets			-
Acquisition of Assets		-	-
Proceeds from investments		-	-
<b>Net cash flows from Investing Activities</b>		-	-
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
<b>Net cash flows from borrowing Activities</b>		-	-
<b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>		<b>(5,527,118)</b>	<b>3,050,286</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>	<b>10</b>	<b>16,754,784</b>	<b>13,704,498</b>
<b>Cash and cash equivalent at END of the year</b>		<b>11,227,666</b>	<b>16,754,784</b>

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE SIX MONTHS PERIOD ENDED 30<sup>TH</sup> JUNE 2021

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	
<b>RECEIPTS</b>						
<b>CAPITATION GRANT ON TUITION</b>						
Teaching / learning materials	2,612,800	-	2,612,800	2,158,600	454,200	83%
<b>Total</b>	<b>2,612,800</b>	<b>-</b>	<b>2,612,800</b>	<b>2,158,600</b>	<b>454,200</b>	<b>83%</b>
<b>CAPITATION GRANT ON OPERATIONS</b>						
Others	13,240,000		13,240,000	13,667,504	(427,504)	103%
<b>Total</b>	<b>13,240,000</b>		<b>13,240,000</b>	<b>19,437,004</b>	<b>(6,197,004)</b>	<b>147%</b>
<b>SCHOOL FUND INCOME</b>						
School Fund Income- Parents' Contributions	47,025,600		47,025,600	38,681,557	8,344,043	82%
School Fund Income- Other receipts Stores	8,000,000	-	8,000,000	10,806,504	(2,806,504)	135%
<b>Total</b>	<b>55,025,600</b>		<b>55,025,600</b>	<b>49,488,061</b>	<b>5,537,539</b>	<b>103%</b>
<b>EXPENDITURE FOR TUITION</b>						
Payments for Tuition	2,612,800	-	2,612,800	2,111,900	500,900	81%
<b>Total</b>	<b>2,612,800</b>	<b>-</b>	<b>2,612,800</b>	<b>2,111,900</b>	<b>500,900</b>	<b>81%</b>
<b>OPERATIONS</b>						
Payments for operations	13,240,000	-	13,240,000	12,976,941	263,059	98%
<b>Total</b>	<b>13,240,000</b>	<b>-</b>	<b>13,240,000</b>	<b>12,976,941</b>	<b>263,059</b>	<b>98%</b>
<b>(3) EXPENDITURE FOR SCHOOL FUND</b>						
Boarding and school fund payments	55,025,600	-	55,025,600	47,319,311	7,706,289	86%
Expenditure for Infrastructure				8,739,688	(8,739,688)	
<b>TOTALS</b>	<b>55,025,600</b>	<b>-</b>	<b>55,025,600</b>	<b>56,058,999</b>	<b>(1,033,399)</b>	<b>103%</b>

## **IX. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

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**SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

The figure for current year may not be comparable since year 2020-2021 are for six months while comparative 2019-2020 are for period of twelve months.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2021.

**11. First Time Adoption IPSAS Cash**

The School is preparing the financial statements under IPSAS (cash) basis for the first time

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**X. NOTES TO THE FINANCIAL STATEMENTS**

**1 CAPITATION GRANT FOR TUITION**

Description	2020-2021	2019-2020
	Kshs	Kshs
Teaching / learning materials	2,158,060	2,755,949
<b>Total</b>	<b>2,158,060</b>	<b>2,755,949</b>

**2 CAPITATION GRANT FOR OPERATIONS**

Description	2020-21	2019-2020
	Kshs	Kshs
Personnel Emoluments	3,317,162	3,700,389
Maintenance and Improvements	5,769,500	6,443,500
Local Transport / Travelling	710,820	792,941
Electricity And Water	2,053,481	2,290,717
Administration Costs	1,816,541	2,026,403
Insurance	-	299,200
Activity Expense	-	596,400
<b>Total</b>	<b>13,667,504</b>	<b>16,149,550</b>

**3 GOVERNMENT GRANTS FOR INFRASTRUCTURE**

Description	2020-2021	2019-2020
	Kshs	Kshs
Transferred infrastructure grants	5,769,500	7,033,000
<b>Total</b>	<b>5,769,500</b>	<b>7,033,000</b>

**4 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT**

Description	2020-21	2019-2020
	Kshs	Kshs
Personnel Emoluments	5,973,212	9,386,882
Fee On Boarding Equipment And Stores	21,991,788	29,762,788
Maintenance And Improvement	1,764,000	1,959,000
Local Transport / Travelling	1,279,974	2,011,475
Electricity And Water	3,697,703	5,810,926
Administration Costs	3,271,044	5,140,435
Activity Expense	703,836	783,002
<b>Total</b>	<b>38,681,557</b>	<b>54,854,508</b>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**5 OTHER RECEIPTS – SCHOOL FUND ACCOUNT**

Description	2020-21	2019-2020
	Kshs	Kshs
Rent income	137,400	203,100
Income from farming activities	586,050	3,418,045
Guest House	68,000	100,000
Income from bakery	1,353,840	1,460,640
PA Fund	7,465,268	12,062,835
Excess Fees	1,195,946	-
<b>Total</b>	<b>10,806,504</b>	<b>17,244,620</b>

**6 PAYMENT FOR TUITION**

	2020-2021	2019-2020
	Kshs	Kshs
Teaching / learning materials	2,111,900	2,806,965
<b>Total</b>	<b>2,111,900</b>	<b>2,806,965</b>

**7 PAYMENT FOR OPERATIONS**

Description	2020-21	2019-2020
	Kshs	Kshs
Personnel Emoluments	3,139,482	3,596,805
Administration Costs	1,613,156	1,969,679
Maintenance and Improvements	5,769,500	6,570,153
Local Transport / Travelling	631,235	770,744
Electricity And Water	1,823,568	2,226,593
Insurance Costs	-	330,294
Activity Expense	-	744,500
<b>Total</b>	<b>12,976,941</b>	<b>16,208,768</b>

**8 PAYMENT FOR INFRASTRUCTURE**

Description	2020-21	2019-2020
	Kshs	Kshs
Construction of classrooms	8,739,688	
<b>Total</b>	<b>8,739,688</b>	

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**9 BOARDING AND SCHOOL FUND PAYMENTS**

Description	2020-21	2019-2020
	Kshs	Kshs
Personnel Emoluments	6,421,178	8,620,187
Service Gratuity	801,160	-
Maintenance and Improvements	-	1,450,780
Local Transport / Travelling	733,110	1,847,183
Electricity And Water	4,117,872	5,336,306
School Farm	4,162,746	1,633,222
Guest House	123,592	345,000
Bakery	3,418,627	1,287,212
Administration Cost	2,873,501	4,720,578
PA Fund	4,528,953	8,409,119
Fee on Boarding Equipment and stores	15,479,494	20,280,611
Activity Expense	349,850	3,668,878
Excess Fees	426,150	-
Acquisition of Assets	3,883,078	9,442,430
<b>Total</b>	<b>47,319,311</b>	<b>67,041,506</b>

**10 BANK ACCOUNTS**

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		63,756	17,955
Operations Account		1,181,181	126,132
School Fund Account/Boarding		1,508,680	206,649
Savings Account		69,317	47,000
NBK		286,590	2,219,003
gratuity a/c		391,219	1,073,111
Income generating activities Account		97,500	-
CO-OP		560,806	2,923,518
Infrastructural Account		3,750,838	6,075,151
<b>Total</b>		<b>7,909,887</b>	<b>12,688,518</b>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**11 CASH IN HAND**

Description	2020-2021	2019-2020
	Kshs	Kshs
Operation Account	6,538	11,445
School Fund account	3,311,242	4,054,821
<b>Total</b>	<b>3,317,780</b>	<b>4,066,266</b>

**12 ACCOUNTS RECEIVABLE**

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	19,759,782	12,645,661
<b>Total</b>	<b>19,759,782</b>	<b>12,645,661</b>

**Ageing of the fees / non fees arrears**

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	9,379,819	9,607,493
Fees arrears for the previous year	2,816,862	3,038,168
Fees arrears for prior periods (over two years)	7,563,101	-
<b>Total</b>	<b>19,759,782</b>	<b>12,645,661</b>

**13 ACCOUNTS PAYABLE**

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	26,554,322	17,716,258
Fees refund	960	182,285
Prepaid fees	5,577,000	12,692,002
Advance	109,443	-
<b>Total</b>	<b>32,241,725</b>	<b>30,590,547</b>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**Ageing of the creditor's arrears**

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	11,531,129	3,227,800
Trade creditors for the previous year	584,735	4,312,476
Trade creditors for prior periods (over two years)	14,438,458	10,175,982
<b>Total</b>	<b>26,554,322</b>	<b>17,716,258</b>

**14 FUND BALANCE BROUGHT FORWARD**

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	12,688,518	14,467,896
Cash balances	4,066,266	219,944
Short Term Investments	-	-
Receivables	12,645,661	4,756,307
Payables	(30,590,547)	(32,614,636)
<b>Total</b>	<b>(1,190,101)</b>	<b>(13,170,489)</b>

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**Other important disclosure notes**

IPSAS I encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**15 Biological assets**

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle	24	995,000	
Pigs	142	1,098,500	
Trees	1033	18,769,772	
Boma Rhiodes		325,000	
<b>Total</b>		<b>21,188,272</b>	

**Other important disclosure notes**

**17 Stock/ Inventory**

Description	2020-2021	2019-2020
	KShs	KShs
Food stuffs	1,301,620	
Lab consumables	8,393,695	
Stationeries	1,587,277	
Plumbing Items	49,820	
Electrical Items	28,400	
Sports Items	85,600	
<b>Total</b>	<b>11,446,412</b>	

**18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	Financial Statements are being audited for the first time by external auditors			



Sign and Date  
 Principal

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Annex 1 - Analysis of Pending Accounts Payable

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction of buildings</b>						
1. M/S WILKORI BUILDINGS CIVIL ENG.CONT.LTD	30,569,27	26-05-2020	9,441,077	21,128,193		The building is under use
2.						
3.						
<b>Sub-Total</b>	<b>30,569,270</b>			<b>21,128,193</b>		
<b>Supply of goods</b>						
Avtar Singh	2,593,824			2,593,824		Games and equipment
Waki Supplies	2,832,305			2,832,305		Supplied Stationery
6.						
<b>Sub-Total</b>	<b>5,426,129</b>			<b>5,426,129</b>		
<b>Supply of services</b>						
7.						
8.						
9.						
<b>Sub-Total</b>						
<b>Grand Total</b>	<b>35,995,399</b>		<b>9,441,077</b>	<b>26,554,322</b>		

**FUNDSDS SCHOOL KAMUSINGA**  
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**Annex 2 – Summary of Fixed Assets Register**

<b>Asset Class</b>	<b>Date Purchased</b>	<b>Location</b>	<b>Historical Cost B/f 1<sup>st</sup> January 2021</b>	<b>Additions During the Year</b>	<b>Disposals During the Year</b>	<b>Historical Cost C/f 30/06/2022</b>
			<b>Kshs.</b>	<b>Kshs.</b>	<b>Kshs.</b>	<b>Kshs.</b>
Land 1	29/06/1966	Kamusinga School	53,000,000			53,000,000
Land 2	04/08/2014	Kamusinga School	7,100,000			7,100,000
Buildings And Structures Classes 32 Dorms 15 Science labs 6 Library 3 ICT Labs 3 Social hall 1 Dining hall 1 Admin block 1 Staffroom 1 Technical rooms 3 Sanatorium 1 Stores 2 Staff houses 26 Guest house 1	Various	Kamusinga School	319,070,000	30,596,270		349,666,270
Motor Vehicles KAA 168P	13/05/1990	Kamusinga School	850,000			850,000
KAL 902U	25/10/2001	Kamusinga School	600,000			600,000
KAR 647L	02/12/2004	Kamusinga School	500,000			500,000

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<b>Asset Class</b>	<b>Date Purchased</b>	<b>Location</b>	<b>Historical Cost B/f 1<sup>st</sup> January 2021</b>	<b>Additions During the Year</b>	<b>Disposals During the Year</b>	<b>Historical Cost C/f 30/06/2022</b>
			<b>Kshs.</b>	<b>Kshs.</b>	<b>Kshs.</b>	<b>Kshs.</b>
KBR 290U	13/04/2012	Kamusinga School	5,500,000			5,500,000
Office equipment, furniture and fittings	Various	Kamusinga School	10,000,000			10,000,000
ICT Equipment, and Other ICT Assets	Various	Kamusinga School	15,000,000			15,000,000
Tools and apparatus	Various	Kamusinga School	23,290,000	123,200		23,413,200
Textbooks	Various	Kamusinga School	125,000	31,545		156,545
Other Machinery and Equipment	Various	Kamusinga School	1,650,000			1,650,000
Heritage and cultural assets	N/A	Kamusinga School				-
Intangible assets- soft ware	N/A	Kamusinga School				-
<b>Total</b>			<b>436,685,000</b>	<b>30,751,015</b>	<b>-</b>	<b>467,436,015</b>