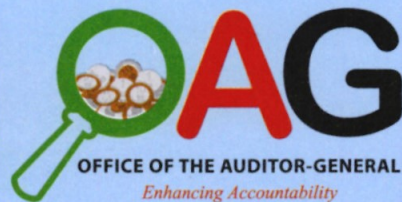


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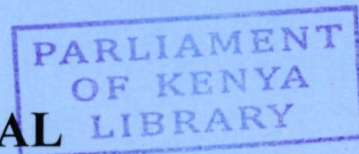
OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 18 JUN 2026	
DAY: Thursday	
TABLED BY:	Hon. Samuel Chepkong'a (on behalf of leader of Majority)
CLERK-AT THE-TABLE:	Wongale

OF

THE AUDITOR-GENERAL



ON

KABUABUA GIRLS SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

THARAKA-NITHI COUNTY



KABUABUA GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Tharaka Nithi** County, **Tharaka North** Sub-County.

The school was registered in **12/07/2021** under registration number **13S00300830** and is currently categorized as a Sub-county public school established, owned or operated by the Government.

The school is a day and boarding school and had 350 number of students as at *30th June 2024*. It has 2 streams and 13 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr,Mariciano Iguna	Chairman	4th July 2022
2	Olympia Amiano	Secretary - Principal	4th July 2022
3	Zachary Mbeeria	Member	4th July 2022
4	Martha Kariungi	Member	4th July 2022
5	Gideon Njeru	Member	4th July 2022
6	Cecilia Murithi	Member	4th July 2022
7	Moses Nyaga	Member	4th July 2022
8	Domiciano Gitonga	Member – Rep CEB	4th July 2022
9	Simon Mwaniki	Member Rep Teachers	4th July 2022
10	Sophia Kaindi	3 Members - Sponsor	4th July 2022
11	Japhet Kaugu	Member - Community	4th July 2022
12	James Kathendu	Member Special Needs	4th July 2022
13	Mwarigu Naomi	Rep Students	4th July 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	i.Dr. Mariciano iguna ii.Olympia Amiano iii.Japhet Kaungu iv.Martha Kariungi v.Amos Kigacha	Chairperson Bom secretary PTA member Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
2	Audit Committee	i.Dr mariciano Iguna ii.Sophia Kaindi	CEB Rep Sponsor	0 out of 0 0 out of 0
3	Finance,procurement and general purposes Committee	i.Japhet Kaungu ii.Martha Kariungi iii.Cecilia Murithi	Member Member Member	1out of 1 1 Out Of 1 1 out of 1
4	Academic Committee	i.Dr. Mariciano Iguna ii.Simon Mwaniki iii.Zachary Mbeeria	Member Member Member	2 out of 2 2 out of 2 2 out of 2
5	Development Committee	i.Gideon Njeru ii.Festus Nyaga iii.Sophia Kaindi	Member Member Sponsor	1out of 1 1 Out Of 1 1 out of 1
6	Discipline and welfare Committee	i.James Kathendu ii.Moses Nyaga iii.Benard Mutegi	Member Member Member	1out of 1 1 Out Of 1 1 out of 1
7	Adhoc Committe			

(d) School operation Management

KABUABUA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

For the financial year ended 30th June 2024 the school day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Olympia Amiano	TSC No.313662
2	Deputy Principal	Judith Kaari Mbuba	TSC No.351885
3	School Bursar	N/A	N/A
4	Other (specify)		

(e) Schools contacts

Post Office Box: 2897-60200
Telephone: 0720 400 202
E-mail: kabuabua@gmail.com
Website: NO WESITE PAGE
Facebook: NO FACEBOOK PAGE
Twitter: NO TWITTER PAGE

(f) School Bankers

The following school operated 5 number of bank accounts in the following banks:

1. Name of Bank: Co-operative Bank of Kenya Limited
Branch: Chuka
Type: Operations account
Account Number: 011395726086001
2. Name of Bank: Co-operative Bank of Kenya Limited
Branch: Chuka
Type: Tuition account
Account Number: 011395726086000

Name of Bank: Co-operative Bank of Kenya Limited
Branch: Chuka
Type: Infrastructure account
Account Number: 011395726086001
3. Name of Bank: Trans nation Sacco
Branch: Mukothima
Type: School Fund
Account Number: 68260900042901
4. Name of Bank: Co-operative Bank of Kenya
Branch: Nkubu
Type: CDF Account
Account Number: 01141207469300

(g) Independent Auditors

KABUABUA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya



3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/ deficit for the year and a comparison of the same for the last three years

Year	2023-2024	2022-2023	2021-2022
Total	1,005,521	-208,579	424,526

Capitation grants from the Ministry of Education for the last three years

Year	2023-2024	2022-2023	2021-2022
Total	9,421,055	6,244,001	4,699,103

Ratio of capitation grant per student over the last three years

Year	2023-2024	2022-2023	2021-2022
Total	26,917	21,384	21,360

- *A three-year overview of growth in expenditure of the school*

Year	2023-2024	2022-2023	2021-2022
Total	8,415,534	6,424,580	4,274,577

- *Movement of cash and bank balances over the last three years*

Year	2023-2024	2022-2023	2021-2022
Total	1,394,963	389,442	598,021

b) Teacher Student ratio:

KABUABUA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

<i>Number of teachers recruited and posted to the school</i>	<i>0</i>
<i>Number of teachers recruited and posted</i>	<i>0</i>
<i>Number of teachers transferred during the period</i>	<i>0</i>
<i>Number of teachers retired</i>	<i>Nil</i>
<i>Number of teachers employed by TSC</i>	<i>10</i>
<i>Number of teachers employed by BOM</i>	<i>3</i>
<i>Teachers students ratio</i>	<i>1:22</i>

c) Mean score in the 2024 KCSE:

YEAR	ENTRY	TARGET SCORE	ACHIEVED MEAN SCORE	C+ AND ABOVE	COMMENTS
2024	27	4.02	2.87	0	Fair
2023	31	4.02	3.84	0	Fair
2022	23	4.02	3.02	0	Fair

d) Number of Candidates in the 2024 KCSE:

YEAR	NUMBER OF CANDIDATE
2024	31
2023	27
2022	31

KABUABUA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

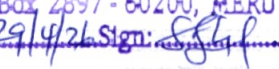
Capacity of the school:

STRUCTURE	NO. OF STRUCTURE	CAPACITY	BALANCE	SURPLUS/DEFICIT
Classroom	5	40	2	DEFICIT
Dinning	0	350	1	DEFICIT
Science Lab	0	350	1	DEFICIT
Dormitories	1	350	1	DEFICIT
Bathrooms	12	350	6	DEFICIT
Toilets	12	350	6	DEFICIT

KABUABUA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****e_Development projects carried out by the school:**

project	Source of fund	Status	Initial cost ksh	Amount Spent Ksh	Expected completion time
Dormitory	MOEST	Not complete	1,200,000	435,500	Next financial year

Sign**School Principal**

THE PRINCIPAL
KABUABUA GIRLS SEC. SCH.
P.O. Box 2897 - 60200, MERU
Date: 29/4/24 Sign: 

4.Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **KABUABUA GIRLS SECENDARY SCHOOL** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended **30th June, 2024**, and of the school's financial position as at that date.

.....
Name: **ZACHARY MBOUN**
Designation: Chairman, School Board of Management
Date: **29/04/2026**

.....
Name: **SERAPHINA**
Designation: School Principal & Secretary to Board of Management
Date: **29/04/2026**

.....
Name: **FAITH MUCENA**
Designation: Bursar Finance Officer
Date: **29/04/2026**

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KABUABUA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - THARAKA-NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose, and;
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kabuabua Girls Secondary School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows

Report of the Auditor-General on Kabuabua Girls Secondary School for the year ended 30 June, 2024 – Tharaka-Nithi County

and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kabuabua Girls Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.585,194 and Kshs.2,515,639 as disclosed in Note 1 and Note 2 to the financial statements. Review of the NEMIS capitation disbursements made to the school and the amount receipted by the School revealed an amount of Kshs.3,400,833 whereas the NEMIS reflects capitation amount of Kshs.3,248,583 resulting in an unexplained variance of Kshs.152,250.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations amounting to of Kshs.585,194 and Kshs.2,515,639 respectively could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.1,394,963 as disclosed in Note 10 to the financial statements. However, supporting records including bank reconciliations statements and a board of survey certificate were not provided for audit. In addition, the four (4) bank accounts operated by the School were recorded in a single cashbook.

In the circumstances, the accuracy, completeness, existence of cash and cash equivalents balance of Kshs.1,394,963 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kabuabua Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.9,421,055 and Kshs.9,421,055 respectively. However, the School spent an amount of Kshs.8,415,534 against actual receipts amounting to Kshs.9,421,055 resulting in under expenditure of Kshs.1,005,521 of the actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page iii to viii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 5 August, 2025 instead of the statutory deadline of 30 September, 2024. This was contrary to Section 81 of the Public Finance Management Act, 2012 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the financial year to which they relate.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include some information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. The financial statements had no page numbers.
- ii. The statement of cash flows combined Note 4 and 5 instead of being disclosed separately.
- iii. The summary report on School performance did not disclose movement of payables and receivables in the last three years.

In the circumstances, Management did not comply with the PSASB guidelines.

3. Overfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.585,194 and Kshs.2,515,639 respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of three hundred and fifteen (315) students while the enrolment records provided by the School indicated a total number of two hundred and seventy four (274) students, resulting in an unexplained variance of forty one (41) students. As a result of the variances, the School was over funded by an amount of Kshs.1,082,081.

In the circumstances, the over-funding of the School may have affected service delivery to other public schools which did not receive capitation for students and value for money could not be confirmed.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects School fund payments amount of Kshs.6,102,444 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.496,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient,

and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the value for money transferred to KESSHA amounting to Kshs.496,500 could not be confirmed.

5. Excess Supply of Books

The Ministry of Education distributed textbooks to the School through Kenya Institute of Curriculum Development (KICD) in the financial year 2023/2024. Examination of records revealed that the Institute distributed one thousand two hundred and fifty-six (1,256) books to the school while one thousand one hundred and sixty (1,160) books were issued to the students, resulting to an unexplained excess text books ninety-six (96) in the school store. However, there was under supply of text books totalling five hundred and fifteen (515) for compulsory subjects including English, Kiswahili, Maths, Christian Religious Education (CRE) and set books.

In the circumstances, value for money on the excess ninety-six (96) text books could not be confirmed.

6. Unconfirmed Land Ownership

Annex 2 to the financial statements reflects summary of fixed asset register balance of Kshs.6,400,000 in respect of fixed assets which includes land with a balance of Kshs.3,000,000. Review of ownership documents revealed that the School was sharing land with Kabuabua Primary School under and revealed that the land measuring 15.08 hectares was reserved for the primary school.

In the circumstances, the ownership and valuation of the piece of land could not be confirmed.

7. Non-compliance with Law on Budget Preparation

Review of the budget documents revealed that the School Management did not prepare budget estimates for both revenue and non-revenue transactions. This was contrary to Regulations 31(1) of the Public Finance Management (National Government) Regulations, 2015 which states that the Accounting Officer shall ensure that the draft estimates relating to her or his department are prepared in conformity with the Constitution, the Act and these Regulations.

In the circumstances, Management was in breach of the law.

8. Lack of an Approved School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

9. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities;

9.1. Lack of Inspection and Acceptance Committee Reports

Review of payments made revealed that the Accounting Officer did not appoint the inspection and acceptance committee as required in Section 48(1) of Public Procurement and Asset Disposal Act, 2015 and therefore there was no inspection and acceptance report for the goods and services procured during the financial year.

9.2. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

9.3. Failure to Prepare an Annual Procurement Plan

The statement of receipts and payments for the year ended 30 June, 2024 reflects amounts of Kshs.9,421,055 and Kshs.8,415,534 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

10. Lack of Segregation of Duties

The statement of receipts and payments reflects amounts of Kshs.9,421,055 and Kshs.8,415,534 in respect of total receipts and payments respectively. However, it was noted that there was no segregation of duties in both revenue collection and Purchase/procurement of item. Further, review revealed that the same person receives revenue, issues receipts and carries out the banking of revenue. In addition, procurement/purchases and receiving of items are done by the same person. This was contrary to Regulation 64(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that an accounting officer and a receiver of revenue are personally responsible for ensuring that, adequate safeguards exist and are applied for the prompt collection and proper accounting for, all national government revenue and other public moneys relating to their Ministries, Departments or Agencies;.

In the circumstances, Management was in breach of the law.

11. Non-Maintenance of Petty Cash Book

The Management maintained a standing imprest of Kshs.50,000 which was replenished after being accounted for. However, a petty cash book was not maintained to record receipts and payments. Review of various records including payment vouchers revealed that the expenses had not been recorded and accounted for in the petty cash book contrary to Regulation 93(14) of the Public Finance Management (National Government) Regulations, 2015 which states that the holder of a standing imprest shall keep a memorandum cash book to record receipts and payments and the balance.

In the circumstances, Management was in breach of the law.

12. Late Transfer of Infrastructure Funds from Operations Account

The statement of receipts and payments reflects operations grants amount of Kshs.2,515,639 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.346,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. Review of School bank account records revealed delays in transfer of infrastructure funds from operations bank account by 19 days. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

13. Failure to Deduct and Remit Housing Levy for Temporary Staff

The statement of receipts and payments and as disclosed in Note 7 and Note 9 to the financial statements reflects Kshs.1,595,380 and Kshs.6,102,444 in respect to payments for operations and boarding and school fund respectively. Included in the payments is an amount of Kshs.524,340 and Kshs.321,510 as disclosed in Note 7 and Note 9 respectively for personnel emoluments. However, the School did not deduct and remit housing levy deductions from temporary workers. This was contrary to Section 4(3) and Section 5(1)(a) of the Affordable Housing Act CAP. 117A which requires the deductions be remitted not later than 9th working day after the end of the month in which gross salary was due or gross income was received or accrued.

In the circumstances, Management was in breach of the law.

14. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects a balance of Kshs.1,756,024 in respect to accounts receivables as disclosed in Note 13 to the financial statements. Included in the balance are receivables balance amounting to Kshs.206,420 which had been outstanding for more than one year. Further, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the effectiveness of debt collection mechanism could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of a Fixed Assets Register

Management did not maintain assets register in the prescribed format indicating the description, financier, serial/log book number, acquisition date, location, opening balances, additions or disposals during the year and the closing balances. Further, the entity had also not tagged its assets which includes office equipment, furniture and fittings.

In the circumstances, the completeness and proper custody of the assets could not be confirmed.

2. Failure to Prepare Annual Reports on Governance

The Board of Management of the School did not prepare annual reports on governance as required in Section 60 of the Basic Education Act, 2013 which states that every public school or institution of basic education shall, submit on an annual basis a report to the Director of Basic Education.

In the circumstances, the effectiveness of governance in the School could not be confirmed.

3. Lack of an Internal Audit Review

During the year under review, the School had not constituted an Audit Committee as required by Section 73(5) of the Public Finance Management, 2012 which states that, every national government public entity shall establish an Audit Committee whose composition and functions shall be as prescribed by the regulations.

In the circumstances, the effectiveness of internal controls could not be confirmed.

4. Failure to Provide Employment Documents

The statement of receipts and payments and as disclosed in Note 7 and Note 9 to the financial statements reflects Kshs.1,595,380 and Kshs.6,102,444 in respect to payments for operations and boarding and school fund respectively. Included in the payments is an amount of Kshs.524,340 and Kshs.321,510 as disclosed in Note 7 and Note 9 respectively for personnel emoluments. The School had engaged two (2) Board of Management (BoM) teachers and four (4) casuals. However, records including contracts and muster rolls for all the staff engaged were not provided. Further, no annual staff appraisals and trainings was done.

In the circumstances, efficiency and effectiveness in teaching and non-teaching staff could not be confirmed.

5. Lack of Risk Management Policy

During the year under review, the School did not have an approved Risk Management Policy and a Risk Register to document risks emanating from the users and the mitigation factors in place to minimize the risks

In the circumstances, risk management strategies in place to prevent fraud could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements

comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 May, 2026

KABUABUA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****5. Statement Of Receipts and Payments For the Year Ended 30th June 2024**

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	585,194	359,426
Capitation grants for operations	2	2,515,639	1,332,541
School Fund Income- Parents' Contributions	4	2,756,672	2,526,552
Capitation grants for infrastructure	3	300,000	321,000
School Fund Income- Other receipts	5	3,263,550	1,704,482
Proceeds from borrowings		0	0
TOTAL RECEIPTS		9,421,055	6,244,001
PAYMENTS			
Payments for Tuition	6	330,830	360,480
Payments for operations	7	1,595,380	1,225,233
Boarding and school fund payments	9	6,102,444	4,431,367
Payments for infrastructure	8	386,880	435,500
TOTAL PAYMENTS		8,415,534	6,452,580
SURPLUS/DEFECIT		1,005,521	-208,579

The school financial statements were approved on 28/08 2024 and signed by: 2ndeltony mbariz

2ndeltony mbariz

Name: 2ndeltony mbariz

Chair BOM

Date: 29/04/2026

RAKUNZA SERAPHINA

Name: RAKUNZA SERAPHINA
School Principal/ Secretary to BOM

Date: 29/04/26

FAITH MUCENA

Name: FAITH MUCENA

Bursar/ Finance Officer

Date: 29/04/2026

KABUABUA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****6. Statement of Assets and Liabilities As At 30th June 2024**

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and Cash Equivalents			
Bank Balances	10	1,394,963	388,442
Cash Balances	11	0	1,000
Short term Investment	12	0	0
Total Cash and cash equivalent		<u>1,394,963</u>	<u>389,442.00</u>
Account's receivables	13	1,756,024	206,400
TOTAL FINANCIAL ASSETS		3,150,987	595,842
FINANCIAL LIABILITIES			
Accounts Payables	14	1,198,665	220,700
NET FINANCIAL ASSETS		1,952,322	375,142
REPRESENTED BY			
Accumulated Fund b/fwd	15	946,801	583,721
Surplus/Deficit for the year		1,005,521	-208,579
NET FINANCIAL POSSITION		1,952,322	375,142

The school's financial statements were approved on 30/06/2024 and signed by:

.....
 Name: ZACHARY MBUNU
 Chair BOM
 Date: 29/04/2026

.....
 Name: SERAPHINA
 School Principal/ Secretary to
 BOM
 Date: 29/04/26

.....
 Name: FAITH MUSENA
 Bursar/ Finance Officer
 Date: 29/04/2026

KABUABUA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****7. Statement of Cash Flows for the Year Ended 30th June 2024**

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Capitation grants for tuition	1	585,194	359,426
Capitation grants for operations	2	2,515,639	1,332,541
School fund income- Parents contributions/ fees	3	6,020,222	4,231,034
Capitation grants for Infrastructure	4	300,000	321,000
Total receipts		9,421,055	6,244,001
Payments			
Payments for Tuition		330,830	360,480
Payments for operations		1,595,380	1,225,233
Payments for infrastructure		386,880	435,500
Boarding and school fund payments		6,102,444	4,431,367
Total payments		8,415,534	6,452,580
Net cash flow from operating activities		1,005,521	-208,579
Cash flow from investing activities			
Net cash inflow/outflows from investing activities		0	0
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	0	0
Repayment of principal borrowings		0	0
Net cash inflow/outflow from financing activities		0	0
Net increase/decrease in cash and cash equivalents		1,005,521	-208,579
Cash and cash equivalent at beginning of the FY		389,442	598,021
Cash and cash equivalent at end of the FY		1,394,963	398,442

The school's financial statements were approved on 30/06/2024 and signed by:

.....

Name: *Zachary Mwangi*

Chair BOM

Date: 29/04/2026

.....

Name: *GERAPHINA*

School Principal/ Secretary to BOM

Date: 29/04/2026

.....

Name: *FAITH MUCENA*

Bursar/ Finance Officer

Date: 29/04/2026

KABUABUA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Library and Reference Materials	35,112	0	35,112	35,112	100%
Exercise Books	280,893	0	280,893	280,893	100%
Laboratory Equipment	117,039	0	117,039	117,039	100%
Internal Exams	58,518	0	58,518	58,518	100%
Teaching / Learning Materials	93,632	0	93,632	93,632	100%
Exams And Assessment	0	0	0	0	0%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	1,548,602	0	1,548,602	1,548,602	100%
Repairs And Maintenance	0	0	0	0	0%
Local Transport / Travelling	37,874	0	37,874	37,874	100%
Electricity And Water	253,408	0	253,408	253,408	100%
Medical	112,625	0	112,625	112,625	100%
Administration Costs	309,722	0	309,722	309,722	100%
Activity	253,408	0	253,408	253,408	100%
Gratuity	0	0	0	0	0%
	0	0	0	0	0%
<i>3) FDSE for infrastructure</i>					
Operation	300,000	0	300,000	300,000	100%

KABUABUA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget		Adjustments		Final Budget		Actual On Comparable Basis		% Of Utilization
	a	Kshs	b	Kshs	c=a+b	Kshs	d	Kshs	e=d/c %
M&I parents' contribution	0		0		0		0		0%
Economic Stimulus Programs	0		0		0		0		0%
Transition Infrastructure Grants	0		0		0		0		0%
Administration Block	0		0		0		0		0%
(4) Fees Charged on Parents									
Personnel Emoluments	470,025		0		470,025		470,025		100%
Repairs And Maintenance	251,125		0		251,125		251,125		100%
Local Transport / Travelling	175,240		0		175,240		175,240		100%
Electricity And Water	326,322		0		326,322		326,322		100%
Lunch	685,000		0		685,000		685,000		100%
Administration Costs	276,875		0		276,875		276,875		100%
Activity	165,765		0		165,765		165,765		100%
arrears	406,320		0		406,320		406,320		100%
Fee On Boarding Equipment and Stores	3,263,550		0		3,263,550		3,263,550		100%
5) Miscellaneous Income									
Loans / Borrowing	0		0		0		0		0%
Rent income	0		0		0		0		0%
Income From Farming Activities	0		0		0		0		0%
Insurance Compensation	0		0		0		0		0%
Income From Posho Mill	0		0		0		0		0%
Income From Bus Hire	0		0		0		0		0%
Fee For Hire of Ground and Equipment	0		0		0		0		0%

KABUABUA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Interest Income	0	0	0	0	0%
Income From Any Other Investment	0	0	0	0	0%
Total Income	9,421,055	0	9,421,055	9,421,055	100%
(6) Expenditure For Tuition					
Textbooks	0	0	0	0	0%
Library and Reference Materials	35,112	0	35,112	0	0%
Exercise Books	280,893	0	280,893	120,000	43%
Laboratory Equipment	117,039	0	117,039	200,000	171%
Internal Exams	58,518	0	58,518	10,000	17%
Teaching / Learning Materials	93,632	0	93,632	0	0%
Bank Charges	0	0	0	830	0%
(7) Expenditure For Operations					
Personnel Emoluments	1,548,602	0	1,548,602	524,340	34%
Repairs, Maintenance & Improvements	0	0	0	383,170	0%
Local Transport / Travelling	37,874	0	37,874	55,290	46%
Electricity, Water and Conservancy	253,408	0	253,408	39,390	16%
Medical	112,625	0	112,625	0	0%
Administration Costs	309,722	0	309,722	588,520	6,053%
Activity Expenses	253,408	0	253,408	0	0%
Gratuity	0	0	0	0	0%
Bank charges	0	0	0	4,670	0%

KABUABUA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
<i>(8) Expenditure For infrastructure</i>					
operation	300,000	0	300,000	0	0%
Repairs, Maintenance & Improvements	0	0	0	386,520	0%
Bank charges	0	0	0	360	0%
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments	470,025	0	470,025	321,510	68%
Repairs And Maintenance	251,125	0	251,125	621,175	247%
Local Transport / Travelling	175,240	0	175,240	106,538	61%
Electricity And Water	326,322	0	326,322	127,010	39%
Lunch	685,000	0	685,000	260,190	38%
Administration Costs	276,875	0	276,875	1,278,153	147%
Activity	165,765	0	165,765	243,405	462%
arrears	406,320	0	406,320	0	0%
Fee On Boarding Equipment and Stores	3,263,550	0	3,263,550	3,136,871	96%
Farm activity	0	0	0	0	0%
Bank Charges	0	0	0	7,592	0%
Totals	9,421,055	0	9,421,055	8,415,534	89%

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended **30th June 2024**.

10. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2023-2024	2022-2023
	Kshs	Kshs
Textbooks and reference materials	35,112	21,568
Exercise books	280,893	172,524
Laboratory equipment	117,039	71,885
Internal exams	58,518	35,942
Teaching / learning materials	93,632	57,507
Chalks	0	0
Exams and assessment	0	0
Teachers guides	0	0
Total	585,194	359,426

2 Capitation grants for operation

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	1,548,602	776,640
Repairs and maintenance	168,937	0
Local transport / travelling	168,937	0
Electricity and water	253,408	151,983
Medical	112,625	65,770
Administration costs	9,722	190,165
Activity	253,408	147,983
Total	2,515,639	1,332,541

3 Capitation grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
operation	300,000	321,000
Repairs and maintenance	0	0
Local transport / travelling	0	0
Total	300,000	321,000

KABUABUA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****4 School Fund Income - Parents Contribution/Fees**

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	470,025	318,311
Repairs and maintenance	251,125	372,975
Local transport / travelling	175,240	291,350
Electricity and water	326,322	244,059
lunch	685,000	949,373
Administration costs	276,875	23,700
Activity	165,765	102,434
Arrears	406,320	224,350
Total	2,756,672	2,526,552

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Fee on boarding equipment and stores	3,263,550	1,704,482
Rent Income	0	0
Income From Farming Activities	0	0
Insurance Compensation	0	0
Income From Posho Mill	0	0
Income From Bus Hire	0	0
Fee For Hire of Ground and Equipment	0	0
Income From Grants and Donations*	0	0
Interest Income	0	0
Dividends Income	0	0
Loans/Borrowings*	0	0
Other Income (<i>specify</i>) *	0	0
Total	3,263,550	1,704,482

KABUABUA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024



Notes to the Financial Statements (continued)**6 Tuition**

Description	2023-2024	2022-2023
	Kshs	Kshs
Textbooks and reference materials	0	0
Exercise books	120,000	190,000
Laboratory equipment	200,000	130,000
Internal exams	10,000	0
Teaching / learning materials	0	40,000
Chalks	0	0
Exams and assessment	0	0
Teachers guides	0	0
Administration Costs	0	0
Bank Charges	830	480
Total	330,830	360,480

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	524,340	261,000
Administration Cost	588,520	559,720
Repairs and maintenance & improvements	383,170	48,000
Local transport / travelling	55,290	0
Electricity and water	39,390	114,560
Medical	0	0
Activity Expenses	0	240,393
Bank Charges	4,670	1,560
Acquisition of Assets	0	0
TOTAL	1,595,380	1,225,233

Notes to the Financial Statements (continued)**8 Infrastructure**

Description	2023-2024	2022-2023
	Kshs	Kshs
Repairs and maintenance & improvements	386,520	435,500
Construction of classrooms	0	0
Construction of laboratory	0	0
Construction of dormitory	0	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Others (specify)	0	0
Bank charges	360	0
Total	386,880	435,500

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	321,510	475,905
Activity	243,405	348,830
Repairs and maintenance & Improvements	621,175	536,835
Local transport / travelling	106,538	232,450
Electricity and water	127,010	49,970
Medical Expenses	0	6,130
Administration costs	1,278,153	380,855
Lunch Program me	260,190	0
Bank Charges	7,592	1,512
Farm activity	0	12,050
Fee on Boarding Equipment and Stores	3,136,871	2,386,830
Total	6,102,444	4,431,367

KABUABUA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Notes to the Financial Statements (continued)****10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account			263,363	8,999
Operations Account			1,050,051	129,792
School Fund Account/Boarding			66,909	148,131
Savings Account			0	0
Parent Association Development Account			0	0
Income Generating Activities Account			0	0
Infrastructural Account			14,640	101,520
Total			1,394,963	388,442

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	0	1,000
Total	0	1,000

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

Notes to the Financial Statements (continued)**13 Accounts Receivable**

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	1,756,024	206,400
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0	0
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	0	0
Total	1,756,024	206,400

13 b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,549,604	0%	206,400	%
Between 1- 2 years	206,420	0%	0	%
Between 2-3 years	0	0%	0	%
Over 3 years	0	0%	0	%
Total (should tie to note 13 a)	1,756,024	0%	206,400	%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,198,665	220,700
Prepaid Fees	0	0
Retention Monies	0	0
Unpaid salaries and statutory deductions	0	0
Caution money	0	0
Other payables (<i>specify</i>)	0	0
Total	1,198,665	220,700

KABUABUA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Notes to the Financial Statements (continued)****14a. Ageing Analysis of Accounts Payable**

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	977,965	0%	220,700	0%
Between 1- 2 years	220,700	%	0	%
Between 2-3 years	0	%	0	%
Over 3 years	0	%	0	%
Total (should tie to note 14)	1,198,665	0%	220,700	0%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	388,442	258,714
Cash Balances	1,000	339,307
Short Term Investments	0	0
Receivables	1,756,024	206,400
Payables	(1,198,665)	(220,700)
Total	946,801	583,721

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		0	0
Goats	8	80,000	60,000
Trees		0	0
Coffee Or Tea Plantation		0	0
Poultry		0	0
Others (specify)		0	0
Total		80,000	60,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	(0)	(0)
Balance at the end of the year	0	0

KABUABUA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Other important disclosure notes**19 Stock/ Inventory**

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	0	0
Lab consumables	0	0
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (specify)	250,000	180,000
	250,000	180,000

KABUABUA GIRLS SECONDARY SCHOOL

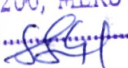
Annual Report and Financial Statements For the year ended 30th June 2024

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

THE PRINCIPAL
KABUABUA GIRLS SEC. SCH.
P.O. Box 2897 - 60200, MERU
Date: 29/4/26 Sign: 

KABUABUA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****11. Annexes****Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023/2024	Outstanding Balance Comparative 2022/2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
Sub-Total						
Supply Of Goods						
2. Eusebius Muthengi				308,095	220,700	To be paid early of the next financial year
3. Regional books supplies						To be paid early of the next financial year
4.						To be paid early of the next financial year
Sub-Total				308,095	220,700	
Supply Of Services						
5. Debuem suppliers				289,370		To be paid early of the next financial year
6. kamunga				380,500		To be paid early of the next financial year
Sub-Total				669,870	0	
Grand Total				977,965	220,700	

KABUABUA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	3,000,000	0	0	3,000,000
Buildings And Structures	1,000,000	0	0	1,000,000
Motor Vehicles	0	0	0	0
Office Equipment, Furniture And Fittings	500,000	0	0	500,000
Textbooks	200,000	0	0	200,000
ICT Equipment	600,000	0	0	600,000
Tools And Apparatus	300,000	0	0	300,000
Other Machinery And Equipment	500,000	0	0	500,000
Heritage And Cultural Assets	200,000	0	0	200,000
Intangible Assets- Soft Ware	100,000	0	0	100,000
Total	6,400,000	0	0	6,400,000

KABUABUA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****TRIAL BALANCES CONTINUED
OPERATIONS ACCOUNT****TRIAL BALANCE AS AT 30/06/2024**

TRIAL BALANCE AS AT 30/06/2024										
							Adjustments		Final trial balance	
VOTE HEADS	LF	Approved estimates	DR	CR	Commitment	Balance	DR	CR	DR	CR
Opening balances		-	0	129,792		-	-	-	0	129,792
		-	0	0		-	-	-	0	0
Repairs Maintenance & Improvement			383,170	168,937			-	-	383,170	168,937
Local Transport & Travel			55,290	168,937			-	-	55,290	168,937
EW&C			39,390	253,408			-	-	39,390	253,408
Administration cost			588,520	309,722			-	-	588,520	309,722
Co-curium activity			0	253,408			-	-	0	253,408
Personal Emoluments			524,340	1,548,602			-	-	524,340	1,548,602
Medical		-	0	112,625					0	112,625
Infrastructure			300,000	0					300,000	0
Bank charges		-	4,670	0		-	-	-	4,670	0
closing balances		-	1,050,051	0		-	-	-	1,050,051	0
		-	0	0		-	-	-	0	0
TOTAL			2,945,431	2,945,431			-	-	2,945,431	2,945,431

Prepared by;

Name GAKUNGA SERAPHINA date 29/04/26 signature SSG

Principal/B.O.M Secretary

Approved by;

Name Secretary MBEWA date 29/04/2020 signature MBEWA

B.O.M Chair.

KABUABUA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****TRIAL BALANCES CONTINUED****TUITION ACCOUNT****TRIAL BALANCE AS AT 30/06/2024**

PRINCIPAL ACCOUNTS 2021/2022						Adjustments		Final trial balance		
VOTE HEADS	LF	Approved estimates	DR	CR	Commitment	Balance	DR	CR	DR	CR
Opening balances	-Bank	-	0	8,999		-	-	-	0	8,999
	-Cash	-	0	0		-	-	-	0	0
Exercise books			120,000	280,893			-	-	120,000	280,893
Laboratory equipment's			200,000	117,039			-	-	200,000	117,039
Teaching and learning materials			0	93,632					0	93,632
Internal Exams			10,000	58,518					10,000	58,518
Reference and library Materials			0	35,112					0	35,112
Bank charges		-	830	0			-	-	830	0
Closing balances	-Bank	-	263,363	0		-	-	-	263,363	0
	-Cash	-	0	0		-	-	-	0	0
TOTAL			594,193	594,193			-	-	594,193	594,193

Prepared by:

Name SAKUNGA SERAPHINA date 29/04/26 signature SSGf.

Principal/B.O.M Secretary

Approved by:

Name Zachary MBEAU date 29/04/26 signature Pumw

B.O.M Chair.

KABUABUA GIRLS SECONDARY SCHOOLAnnual Report and Financial Statements For the year ended 30th June 2024**TRIAL BALANCES CONTINUED
INFRASTRUCTURE ACCOUNT****TRIAL BALANCE AS AT 30/06/2024**

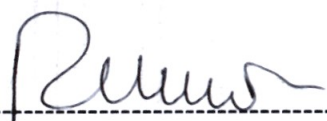
VOTE HEADS	LF	Approved estimates	DR	CR	Commitment	Balance	Adjustments		Final trial balance	
							DR	CR	DR	CR
Opening balances	-Bank	-	0	101,520		-	-	-	0	101,520
	-Cash	-	0	0		-	-	-	0	0
Operations a/c			0	300,000			-	-	0	300,000
Repairs & Maintenance			386,520	0			-	-	386,520	0
Bank charges		-	360	0			-	-	360	0
Closing balances	-Bank	-	14,640	0		-	-	-	14,640	0
	-Cash	-	0	0		-	-	-	0	0
TOTAL			401,520	401,520			-	-	401,520	401,520

Prepared by:

Name GAKUNGA SERAPHINA date 29/04/26 signature 

Principal/B.O.M Secretary

Approved by:

Name Zachary MBEWA date 29/04/2026 signature 

B.O.M Chair

KABUABUA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

TRIAL BALANCES CONTINUED SCHOOL FUND ACCOUNT

TRIAL BALANCE AS AT 30/06/2024

VOTE HEADS	L F	Approved estimates			Commitment	Balance	Adjustments		Final trial balance	
			DR	CR			DR	CR	DR	CR
Opening balances		-	0	148,131		-	-	-	0	148,131
		-	0	1,000		-	-	-	0	1,000
B E S			3,136,871	3,263,550			-	-	3,136,871	3,263,550
ACTIVITY			243,405	165,765					243,405	165,765
RMI			621,175	251,125			-	-	621,175	251,125
LT&T			106,538	175,240					106,538	175,240
P E			321,510	470,025					321,510	470,025
ADMINISTRATIVE COST			1,278,153	276,875					1,278,153	276,875
EW&C			127,010	326,322					127,010	326,322
LUNCH			260,190	685,000					260,190	685,000
ARREARS			0	406,320					0	406,320
Bank charges		-	7,592	0			-	-	7,592	0
Closing balances		-	66,909	0		-	-	-	66,909	0
		-	0	0		-	-	-	0	0
TOTAL			6,169,353	6,169,353			-	-	6,169,353	6,169,353

Prepared by:

Name SAKUNGA SERAPHINA date 29/04/26 signature SSP

Principal/B.O.M Secretary

Approved by:

Name Anthony MBEU date 29/04/26 signature Anthony