

REPUBLIC OF KENYA



Enhancing Accountability

REPORT: 01 JUL 2025 Tuesday

PARLIAMENT
OF KENYA
LIBRARY

OF

TABLED
BY:

Hon. Kimani Ichung'uwa, MP
Leader of Majority
Ann Shibuko.

THE AUDITOR-GENERAL

ON

KISIMA GIRLS' HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

SAMBURU COUNTY



REVISED 30TH JUNE 2024



Kisima Girls' High School
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Kisima Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

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2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Samburu County, Samburu central Sub-County.

The school was registered in 19th March 1996 under registration number 2553086127 and is currently categorized as National public school established, owned or operated by the Government.

The school is a boarding school and had 890 of students as at 30th June 2024. It has 4 streams and 28 teachers of which 14 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1.	Moses lenairoshi	Chairman	7-9-2022
2.	Rose Losike	Secretary – Principal	24/2/2023
3.	Rev.Dr. Michael Lolwerikoi	Member	7-9-2022
4.	Fr. Marko Lopetet	Member	7-9-2022
5.	Fr. Peter Nderitu	Member	7-9-2022
6.	Bishop Jacob Lesuuda	Member	7-9-2022
7.	Risper Ochieng	Member	7-9-2022
8.	Foustina Barongo	Member	7-9-2022
9.	Joseph Mithiani	Member – Rep CEB	7-9-2022
10.	Eunice Chesang	Member Rep Teachers	7-9-2022
11.	Martha leparsulan Faiz Ahmed Silverner lesupuko	3 Members – Sponsor	7-9-2022
12.	Samuel Lempushuna	Member – Community	7-9-2022
13.	Jefferson lekupe	Member Special Needs	7-9-2022
14.	MARIA LANYASUNYA	Rep Students	

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The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

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(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Mr. Moses lenairoshi 2. Mrs. Rose losike 3. Ann Leparteleg 4.Ms. Martha Leparsulan 5.Mr. Samuel lempushuna ...	Bom chairman Bom sec PTA Rep Member Member Member	2 out of 3
2	Audit Committee Finance,procurement and general purposes Committee	1.Fr. Peter Nderitu,Ms. FaizaAhmed,Mr.JeffersonLekupe		2 out of 3
5	Academic Commitee and Development Committee	Rev. Michael Lolwerikoi,Joseph Muthiani,Silverner Lesupuko		3 out of 3
6	Discipline and welfare Committee	Ms. Risper ochieng,Faustina barongo,Bishop Lesuuda		2 out of 3
7	Adhoc Committee (if any during the year)			

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(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MRS. ROSE LOSIKE	TSC No.445559
2	Deputy Principal	MS. EUNICE CHESANG	TSC No.465582
3	School Bursar	MR. DAVID LEKICHON	27761814

(e) Schools contacts

- (f) Post Office Box: 293-20600
(g) Telephone: 0720904252
(h) E-mail: kisimagirlshs@gmail.com

School Bankers

Account Name: Kisima Girls High school
Account No. 1104330857
Bank: KCB
Branch: Maralal

Account Name: Kisima Girls High school
Account No. 1104338416
Bank: KCB
Branch: Maralal

Account Name: Kisima Girls High school
Account No. 1104338696
Bank: KCB
Branch: Maralal

Account Name: Kisima Girls High school
Account No. 1116388928
Bank: KCB
Branch: Maralal

Account Name: Kisima Girls High school
Account No. 1100283003156
Bank: EQUITY
Branch: Maralal

Kisima Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

(i) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Kisima Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

YEAR	DEFICIT	SURPLUS
2021	3,664,101	
2022	4,210,908	
2023	6,522,508	

b) Teacher Student ratio:

SR.	ITEM	TOTAL UMBER
1.	TEACHERS AND STUDENTS RATIO	1:16
2.	NUMBER OF TEACHERS RECRUITED	NIL
3.	NUMBER OF TEACHERS TRANSFERRED	NON
4.	NUMBER OF TEACHERS RETIRED	NON
5.	NUMBER OF TEACHERS EMPLOYED BY TSC	28
6.	NUMBER OF TEACHERS EMPLOYED BY BOM	14

c) Mean score in the 2024 KCSE:

YEAR	2021	2022	2023
MEAN SCORE	6.9	6.4	7.2

d) Number of Candidates in the 2024 KCSE:

YEAR	2021	2022	2023
NUMBER	113	129	132

e) Capacity of the school:

FACILTY	TOTAL NO.	NUMBER OF STUDENTS
DORMITORY	4	600
LIBRARY	1	200
LABORATORIES	2	200
COMPUTER LAB	1	100
KITCHEN/HALL	1	600
CLASSROOMS	24	800
WASHROOMS	25 DOOR	
TOILETS	16	

Kisima Girls' High School**Annual Report and Financial Statements For the year ended 30th June 2024****f) Development projects carried out by the school:**

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
TILING 4 CLASSROOMS	MI	COMPLETE	472,000	472,000	
PURCHASE OF BEDS AND LOCKERS	MI	COMPLETE	460,000	460,000	
PURCHASE OF LAB STOOLS AND LOCKERS	PA	COMPLETE	587,000	587,000	
PIT LATRINES CONSTRUCTION	MI	COMPLETE	603,000	603,000	
PURCHASE OF BEDS ,LOCKERS, CHAIRS	BES	COMPLETE	2,400,000	2,400,000	

.....
School Principal



Kisima Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kisima Girls High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

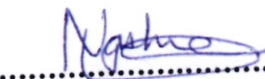
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023 and of the school's financial position as at that date.



.....
Name: Mr. Moses Lenairoshi

Designation: Chairman, School Board of Management

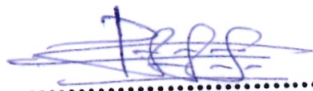
Date: 30/06/2024



.....
Name: Mrs. Rose Losike

Designation: School Principal & Secretary to Board of Management

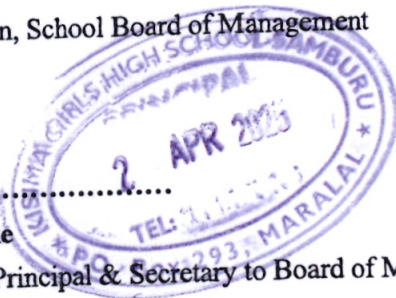
Date: 30/06/2024



.....
Name: David Lekichon

Designation: Finance Officer

Date: 30/06/2024



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000

Email: info@oagkenya.go.ke

Website: www.oagkenya.go.ke



Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KISIMA GIRLS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – SAMBURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kisima Girls' High School set out on pages 1 to 23, which comprise the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement

of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kisima Girls' High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unexplained Variances in the Comparative Balances

Review of the financial statements revealed unexplained variances in the comparative balances as detailed below:

	2022-2023 Audited Financial Statements Balances (Kshs.)	2023-2024 Comparative Amounts (Kshs.)	Variance (Kshs.)
Statement of Assets and Liabilities			
Accounts Receivables	8,709,486	12,834,654	(4,125,168)
Accounts Payables	5,737,381	6,729,620	(992,239)
Net Financial Assets	4,737,906	7,870,835	(3,132,929)
Fund Balance b/fwd	-	14,393,343	(14,393,343)
Net Financial Position	6,522,508	7,870,835	(1,348,327)
Statement of Cash Flow			
Total Receipts	46,274,996	45,742,919	532,077
Net Cash Flow from Operating Activities	(5,990,431)	(6,522,508)	532,077
Net Increase in Cash and Cash Equivalent	(5,990,431)	(6,522,508)	532,077
Cash and Cash Equivalent at the Beginning of the Year	(1,899,863)	8,288,309	(10,188,272)
Cash and Cash Equivalent at the End of the Year	(7,890,294)	1,765,801	(9,656,095)

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Long Outstanding Account's Receivables

The statement of assets and liabilities and Note 13 to the financial statements reflects account's receivables balance of Kshs.19,817,619 as at 30 June, 2024. The balance includes an amount of Kshs.8,709,486 which had been outstanding for more than one (1) year. No satisfactory explanation was provided as to why the long outstanding debts had not been recovered or cleared.

In the circumstances, the accuracy of the reported account's receivables balance and the recoverability of the long outstanding fees arrears of Kshs.8,709,619 could not be confirmed.

3. Unsupported Payments

The statement of receipts and payments and Note 9 to the financial statements reflects boarding and school fund payments balance of Kshs.57,252,549 which includes payments totaling to Kshs.18,684,061 in respect to boarding equipment and stores and which were not supported with purchase requisitions, local purchase orders, delivery notes and stores records.

In the circumstances, the accuracy and completeness of boarding equipment and stores payments totaling to Kshs.18,684,061 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kisima Girls' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final income budget and actual amounts on comparable basis of Kshs.51,138,500 and Kshs.63,000,948 respectively, resulting to unbudgeted income of Kshs.11,862,448, or 23% of the budget. Similarly, the School incurred expenditure of Kshs.65,319,377 against actual receipts of Kshs.63,000,948, resulting to an over-expenditure of Kshs.2,318,429, or 4% of the actual receipts.

The unbudgeted income and the over-expenditure may have led to unauthorized expenditure.

My opinion is not modified in respect of this matter.

Other Matter

Unresolved Prior Year Audit Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources and Report on Effectiveness of internal Controls, Risk Management and Governance. However, Management had not indicated how the issues had been resolved.

Other Information

Management is responsible for the other information set out on page iii to x which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on Kisima Girls' High School financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of the Financial Statements to the Auditor-General

The school's financial statements for the year ended 30 June, 2024 were submitted to the office of the Auditor-General on 7 April, 2025, six (6) months after the statutory deadline date of 30 September. This was contrary to Section 47(1) and (2) of the Public Audit Act,

2015 which requires the school to submit the financial statements to the Auditor-General within three (3) months after the end of the financial year to which the respective accounts relate.

In the circumstances, Management was in breach of the law.

2. Lack of Procurement Plan

The statement of receipts and payments reflects total receipts and payments of Kshs.64,922,748 and Kshs.65,620,177 respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and Note 9 to the financial statements reflect boarding and school fund payments balance of Kshs.57,252,649, which includes Kshs.3,578,365 in relation to activity payments, out of which Kshs.447,104 was transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only and is not defined in government funding. Further, the transfers were not based on any specific legislation or policy guidelines and expenditure returns were not provided for audit.

In the circumstances, the value for money on the transfer of Kshs.447,104 could not be confirmed.

4. Late Transfer of Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments and Note 2 to the financial statements reflect operations capitation grants balance of Kshs.8,577,660 which include an amount of Kshs.460,000 transferred to the infrastructure account after eighteen (18) days upon receipt. This is contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds be transferred to the school infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Failure to Remit Statutory Deductions

The statement of receipts and payments and Note 7 to the financial statements reflects operations payments totaling Kshs.5,785,019 which includes Kshs1,420,436 for personal emoluments. However, statutory deductions amounting to Kshs.177,669 in respect to NSSF was not remitted during the year under review. This is contrary to the provisions of

Report of the Auditor-General on Kisima Girls' High School for the year ended 30 June, 2024 – Samburu County

Section 20 (1A) of the National Social Security Fund Act, 2013 which require employers to deduct employee contributions to the fund on a monthly basis and remit before the ninth day of the subsequent month.

In the circumstances, Management was in breach of the law.

6. Long Outstanding Accounts Payable

The statement of assets and liabilities reflects accounts payable balance of Kshs.11,048,410 as disclosed in Note 14 to the financial statements which include payables amounting to Kshs.5,737,381 which had been outstanding for more than one (1) year. The outstanding payables did not form the first charge during the period contrary to Regulation 42 (1)(b) of the Public Finance Management (National Government) Regulations, 2015 which requires debts service payments to form first charge during the year.

In the circumstances, Management was in breach of the law and there is risk of loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management, and governance were not effective.

Basis for Conclusion

1. Lack of an Updated Fixed Assets Register

The summary of fixed assets register detailed at Annex 2 to the financial statements reflect fixed assets balances of Kshs.11,900,000 and Kshs.12,056,000 in respect of land and motor vehicles respectively. However, the assets register provided for audit was not up to date as it did not include all the School's fixed assets. This was contrary to Regulation 143(1) of Public Finance Management (National Government) Regulations, 2015, which provides that the Accounting Officer shall be responsible for maintaining a

register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, the safety and management of the assets could not be confirmed.

2. Lack of Data Backup System

Review of the records maintained by the School revealed that Management failed to secure a backup location to protect data from the risk of loss thus putting the School's data and information at risk of loss in the event of a disaster or malicious damage. In addition, the school lacked policies on ICT and, disaster and recovery which are vital in effective and efficient management of the School's IT resources.

In the circumstances, the security of the School's data to safeguard confidential, financial and operational information could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to dissolve the School or to cease operations

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and

systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

05 June, 2025

Kisima Girls' High School

Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement of Receipts and Payments For the Year Ended 30th June 2024

DESCRIPTION OF VOTE HEAD	NOTE	2023/2024	2022/2023
		KSHS	KSHS
RECEIPTS			
Government grants for Tuition	1	1,612,412	1,169,725
Government grants for Operations	2	8,577,660	5,318,985
Government grants for Infrastructure	3	1,507,000	1,555,000
School Fund Income- Parents Fees	4	53,225,676	37,699,209
Miscellaneous income	5	-	-
TOTAL RECEIPTS		64,922,748	45,742,919
PAYMENTS			
Payments for Tuition	6	1,059,008	1,139,980
Payments for Operations	7	5,785,019	4,215,052
Payments for Infrastructure	8	1,523,500	3,657,520
Boarding and school fund payments	9	57,252,649	43,272,875
TOTAL PAYMENTS		65,620,177	52,265,427
SURPLUS/DEFICIT		(697,428)	(6,522,508)

SIGN.....

DATE 21/04/2025

NAME Moses Lomax

CHAIRMAN/MEMBER BOM

SIGN.....

DATE 21/04/2025

NAME ROSE LOSIKE

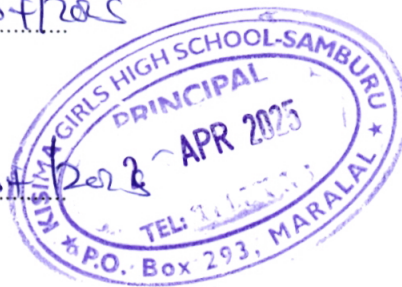
PRINCIPAL/SECRETARY BOM

SIGN.....

DATE 21/04/2025

NAME KISHA LOMAX

FINANCE OFFICER/BURSAR



Kisima Girls' High School

Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

	Note	2023/2024	2022/2023
		KSHS	KSHS
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	4,941,246	1,699,801
Cash Balances	11	0	66,000
Short term Investment	12	-	-
Total Cash and Cash Equivalents		4,941,246	1,765,801
Account's receivables	13	19,817,619	12,834,654
TOTAL FINANCIAL ASSETS		24,758,865	14,600,455
FINANCIAL LIABILITIES			
Accounts Payable	14	11,048,410	6,729,620
NET FINANCIAL SSETS		13,710,455	7,870,835
REPRESENTED BY			
Fund balance b/fwd 1st July...	15	14,407,883	14,393,343
Surplus/Defict for the year		(697,428)	(6,522,508)
NET FINANCIAL POSITION		13,710,455	7,870,835

SIGN.....

DATE 21/04/2025

NAME Moses L. Mwangi

CHAIRMAN/MEMBER BOM

SIGN.....

DATE 21/04/2025

NAME Rose Losike

PRINCIPAL/SECRETARY BOM

SIGN.....

DATE 21/04/2025

NAME David Lekoton

FINANCE OFFICER/BURSAR



Kisima Girls' High School

Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

	2023/2024	2022/2023
	KSHS	KSHS
Receipts from operating activities		
Government grants for Tuition	1,612,412	1,169,725
Government grants for Operations	8,577,660	5,318,985
Government grants for Infrastructure	1,507,000	1,555,000
School Fund Income- Parents Fees	53,225,676	38,231,286
Miscellaneous income	-	-
Total receipts	64,922,748	45,742,919
Payments		
Payments for Tuition	1,059,008	1,139,980
Payments for Operations	5,785,019	4,215,052
Payments for Infrastructure	1,523,500	3,657,520
Boarding and school fund payments	57,252,649	43,272,875
	65,620,177	52,265,427
Net cash flow from operating activities	(697,428)	(6,522,508.00)
Increase in accounts receivables	1,769,951.00	
Increase in accounts payable	2,102,922.00	
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets	-	-
Acquisition of Assets	-	-
Proceeds from investments	-	-
Net cash flows from Investing Activities	-	-
NET CASHFLOW FROM BORROWING ACTIVITIES		
Proceeds from borrowings/ loans		
Repayment of principal borrowings		
Net cash flows from Investing Activities		
NET INCREASE IN CASH AND CASH EQUIVALENT	3,175,445.00	(6,522,508.00)
Cash and cash equivalent at BEGINNING of the year	1,765,801	8,288,309.00
Cash and cash equivalent at END of the year	4,941,246.00	1,765,801.00
	(0.00)	(0.00)

Kisima Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

KISIMA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30.06.2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	456,800	-	456,800	612,412	(155,612)	134.1%
Exercise books	1,000,000	-	1,000,000	600,000	400,000	60.0%
Laboratory equipment	844,000		844,000	-	844,000	0.0%
Internal exams	-		-	-	-	#DIV/0!
Teaching/learning materials	600,000		600,000	400,000	200,000	66.7%
Teachers guides	-		-	-	-	#DIV/0!
	-		-	-	-	
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	2,240,000		2,240,000	-	2,240,000	0.0%
Repairs and maintenance	-		-	-	-	#DIV/0!
Electricity & water	1,316,000		1,316,000	-	1,316,000	0.0%
Local transport & travelling	987,000		987,000	-	987,000	0.0%
Medical	1,400,000		1,400,000	-	1,400,000	0.0%

Kisima Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

Administration costs	789,600		789,600	-	789,600	0.0%
Activity	1,050,000		1,050,000	788,040	261,960	75.1%
Others (specify)	-		-	7,789,620	(7,789,620)	#DIV/0!
(3) CAPITATION GRANT ON INFRASTRUCTURE						
Maintenance & Improvement	3,500,000		3,500,000	1,507,000	1,993,000	43.1%
Transitional infrastructure grants (TIG)	-		-	-	-	#DIV/0!
Economic stimulus grants	-		-	-	-	#DIV/0!
Others (specify)	-		-	-	-	#DIV/0!
(4) FEES CHARGED ON PARENTS						
Personnel emoluments	4,530,400		4,530,400	3,427,876	1,102,524	75.7%
Repairs and maintenance	1,400,000		1,400,000	1,018,321	381,679	72.7%
Local transport / travelling	1,450,400		1,450,400	940,013	510,38	64.8%
Electricity and water	4,411,400		4,411,400	3,747,912	663,488	85.0%
Medical	-		-	298,581	(298,581)	#DIV/0!
Administration costs	1,934,800		1,934,800	599,298	1,335,502	31.0%
Activity	558,600		558,600	613,309	(54,709)	109.8%
Boarding/Lunch	22,669,500		22,669,500	22,481,644	187,856	99.2%

Kisima Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

P.A. Levies	-	-	-	-	-	#DIV/0!
Others (specify)	-	-	-	18,176,923	(18,176,923)	#DIV/0!
(5)OTHER INCOME						
Rental income	-	-	-	-	-	#DIV/0!
Income from farming activities	-	-	-	-	-	#DIV/0!
Insurance compensation	-	-	-	-	-	#DIV/0!
Income from Posho mill	-	-	-	-	-	#DIV/0!
Income from Bus Hire	-	-	-	-	-	#DIV/0!
Income from hire of ground & facilities	-	-	-	-	-	#DIV/0!
Income from Donations	-	-	-	-	-	#DIV/0!
Interest income	-	-	-	-	-	#DIV/0!
Dividends income	-	-	-	-	-	#DIV/0!
Loans/borrowings	-	-	-	-	-	#DIV/0!
Others (specify)	-	-	-	-	-	#DIV/0!
TOTAL INCOME	51,138,500	-	51,138,500	63,000,948	(11,862,448)	123.2%
(6)EXPENDITURE FOR TUITION						
Textbooks & reference materials	456,800	-	456,800	139,700	317,100	30.6%

Kisima Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

Exercise books	1,000,000	-	1,000,000	-	1,000,000	0.0%
Laboratory equipment	844,000	-	844,000	636,234	207,766	75.4%
Internal exams	-	-	-	-	-	#DIV/0!
Teaching/learning materials	600,000	-	600,000	139,200	460,800	23.2%
Teachers guides	-	-	-	-	-	#DIV/0!
Bank charges	-	-	-	-	-	#DIV/0!
Others (specify)	-	-	-	143,874	(143,874)	#DIV/0!
(7)EXPENDITURE FOR OPERATIONS						
Personnel emoluments	2,240,000	-	2,240,000	1,420,436	819,564	63.4%
Service Gratuity	-	-	-	-	-	#DIV/0!
Administration Cost	1,316,000	-	1,316,000	550,699	765,301	41.8%
Repairs & maintenance	987,000	-	987,000	1,222,380	(235,380)	123.8%
Local transport / travelling	1,400,000	-	1,400,000	213,940	1,186,060	15.3%
Electricity and water	789,600	-	789,600	1,021,550	(231,950)	129.4%
Medical	1,050,000	-	1,050,000	75,000	975,000	7.1%
Activity expenses	-	-	-	908,998	(908,998)	#DIV/0!
Insurance	-	-	-	269,000	(269,000)	#DIV/0!
Others (specify)	-	-	-	48,016	(48,016)	#DIV/0!

Kisima Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

(8)EXPENDITURE FOR INFRASTRUCTURE						
Construction of Classrooms	-	-	-	-	-	#DIV/0!
Construction of Laboratory	-	-	-	-	-	#DIV/0!
Construction of Dormitory	-	-	-	-	-	#DIV/0!
Purchase of furniture	-	-	-	-	-	#DIV/0!
Purchase of equipment	-	-	-	-	-	#DIV/0!
Purchase of apparatus	-	-	-	-	-	#DIV/0!
Repair of borehole	-	-	-	150,000	(150,000)	#DIV/0!
General Repairs	3,500,000	-	3,500,000	1,373,500	2,126,500	39.2%
(9)EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	4,530,400	-	4,530,400	5,827,983	(1,297,583)	128.6%
Service gratuity	-	-	-	15,720,395.90	(15,720,395.90)	#DIV/0!
Repairs & maintenance	1,400,000	-	1,400,000	4,189,145	(2,789,145)	299.2%
Local transport / travelling	1,450,400	-	1,450,400	1,087,100	363,300	75.0%
Electricity and water	4,411,400	-	4,411,400	1,694,331	2,717,070	38.4%
Medical Expenses	1,934,800	-	1,934,800	243,300	1,691,500	12.6%
Administration costs	558,600	-	558,600	3,643,977	(3,085,377)	652.3%

Kisima Girls' High School

Annual Report and Financial Statements For the year ended 30th June 2024

Activity		-	-	3,578,365	(3,578,365)	#DIV/0!
Boarding equipment & stores	22,669,500	-	22,669,500	18,684,061	3,985,439	82.4%
Uniform	-	-	-	98,000	(98,000)	#DIV/0!
Tuition Expenses	-	-	-	1,479,020	(1,479,020)	#DIV/0!
Insurance	-	-	-	48,672	(48,672)	#DIV/0!
Bom	-	-	-	606,000	(606,000)	#DIV/0!
Exam	-	-	-	106,500	(106,500)	#DIV/0!
Acquisition of Assets	-	-	-	-	-	#DIV/0!
P.A expenses	-	-	-	-	-	#DIV/0!
Others (specify)	-	-	-	-	-	#DIV/0!
TOTAL	51,138,500	-	51,138,500	65,319,377	(14,180,877)	127.7%
-	-	-	-	(2,318,428)	2,318,428	-

10. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

11 NOTES TO THE FINANCIAL STATEMENTS

1	GOVERNMENT GRANTS FOR TUITION			
		2023/2024		2022/2023
		KSHS		KSHS
	Textbooks & reference materials	-		1,169,725
	Exercise books	-		-
	Laboratory equipment	-		-
	Internal exams	-		-
	Teaching/Learning materials	-		-
	Teachers guides	-		-
	Grant	1,612,412		-
	Total	1,612,412		1,169,725

2	GOVERNMENT GRANTS FOR OPERATIONS			
		2023/2024		2022/2023
		KSHS		KSHS
	Personnel emoluments	-		-
	Repairs & maintenance	-		-
	Electricity and water	-		-
	Local transport & travelling	-		-
	Medical	-		-
	Administration costs	-		-
	CBC classroom	788,040		-
	Grant	7,789,620		5,318,985
	Total	8,577,660		5,318,985

3	GOVERNMENT GRANTS FOR INFRASTRUCTURE			
		2023/2024		2022/2023
		KSHS		KSHS
	Maintenance & Improvement	1,507,000		1,555,000
	Transitional Infrastructure grants	-		-
	Economic stimulus grants	-		-
	Others (specify)	-		-

Kisima Girls' High School

Annual Report and Financial Statements For the year ended 30th June 2024

Total	1,507,000		1,555,000
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4	SCHOOL FUND INCOME - PARENTS CONTRIBUTION/FEES			
		2023/2024		2022/2023
		KSHS		KSHS
	Personnel emoluments	3,427,876		3,844,572
	Repairs and maintenance	1,018,321		1,756,849
	Local transport / travelling	940,013		902,033
	Uniform			2,252,360
	Electricity and water	3,747,912		3,001,954
	Medical	298,581		28,300
	Administration costs	599,298		1,377,993
	Insurance	1,921,800		331,694
	Activity	613,309.00		533,182
	Boarding equipment & stores	22,481,644		18,524,154
	Labeling			2,000
	P.A. Levies	-		423,000
	others Bursaries	18,176,923		4,721,119
	Total	53,225,676		37,699,209

5	MISCELLANEOUS INCOME			
		2023/2024		2022/2023
		KSHS		KSHS
	Rental income	-		-
	Income from farming activities	-		-
	Insurance compensation	-		-
	Income from Posho mill	-		-
	Income from Bus Hire	-		-
	Income from hire of facilities	-		-
	Income from Donations	-		-
	Interest income	-		-
	Dividends income	-		-
	Loans/borrowings	-		-
	Others (specify)	-		-

Kisima Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

	Total			

6	PAYMENTS FOR TUITION	2023/2024	2022/2023
		KSHS	KSHS
		139,700	150,000
	Textbooks & reference materials		
	Exercise books		
	Laboratory equipment	636,234	614,240
	Internal exams		
	Teaching/learning materials	139,200	233,000
	Teachers guides		
	Creditors		
	Adminstration	143,874	142,740
		1,059,008	1,139,980
	Total		

7	PAYMENTS FOR OPERATIONS	2023/2024	2022/2023
		KSHS	KSHS
		1,420,436	1,530,491
	Personnel emoluments		
	Service Gratuity		
	Administration Cost	550,699	257,274
	Repairs & maintenance	1,222,380	1,172,698
	Local transport / travelling	213,940	143,026
	Advance	55,000	
	Electricity and water	1,021,550	582,563
	Medical	75,000	-
		908,998	-
	CBC Classroom		
	Activity Expenses	269,000	70,000
		48,016	75,000
	Tuition Expenses		364,000
	Boarding Expenses		
	Total	5,785,019	4,195,052

8	PAYMENTS FOR INFRASTRUCTURE	2023/2024	2022/2023

Kisima Girls' High School

Annual Report and Financial Statements For the year ended 30th June 2024

	KSHS	KSHS
Construction of Classrooms	-	-
Construction of Laboratory	-	-
Construction of Dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Repair of boreholes	150,000	-
General repairs	1,373,500	3,657,520
Total	1,523,500	3,657,520

9	BOARDING AND SCHOOL FUND PAYMENTS		
	2023/2024		2022/2023
	KSHS		KSHS
Personnel emoluments	5,827,983		4,972,029
Bursary	15,720,396		7,022,796
Repairs & maintenance	4,189,145		1,921,120
Local transport / travelling	1,087,100		729,333
Electricity and water	1,694,331		1,321,312
Medical Expenses	243,300		167,600
Administration costs	3,643,977		1,721,208
Activity	3,578,365		3,080,195
Boarding equipment & stores	18,684,061		17,605,644
Uniform	98,000		1,795,700
Tuition Expenses	1,479,020		728,785
Advance	65,000		
Poultry	37,000		
Creditors	143,800		
Infrastructure			320,000
KSSHA			68,460
Insurance	48,672		366,993
BOM	606,000		630,000
Exam	106,500		97,400
Exercise Books	-		652,800
P.A expenses	-		71,500
Others (specify)	-		-

Kisima Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

Total	57,252,649	43,272,875
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10	BANK ACCOUNTS				
	Name of Account	Bank A/C No.	2023/2024		2022/2023
			KSHS		KSHS
	Tuition account	110433869 6	2,809,938		206,532
	Operations account	110433841 6	610,936		1,023,397
	School Fund Account/Boarding	110433085 7	1,241,133		193,786
	Savings account	110808998 4	-		-
	P.A Development account	110808998 4	-		255,05
	Boarding account-Equity account	1.1003E+13	278,381		-
	Infrastructure account	111638892 8	859		21,033
	Total		4,941,246		1,699,801

11	CASH IN HAND				
	Description		2023/2024		2022/2023
			KSHS		KSHS
	Operations account		-		-
	School Fund account		-		66,000
	Total		-		66,000

12	SHORT TERM INVESTMENTS				
	Description		2023/2024		2022/2023
			KSHS		KSHS
	Cooperative shares		-		-
	Treasury Bills		-		-
	Fixed deposit account		-		-
	Other investments		-		-
	Total		-		-

13	ACCOUNTS RECEIVABLE				
	Description		2023/2024		2022/2023
			KSHS		KSHS
	Fees arrears		19,817,619		12,822,654.00

Kisima Girls' High School

Annual Report and Financial Statements For the year ended 30th June 2024

Advance		-	12,000.
Total		19,817,619	12,834,654.00

[Ageing analysis of accounts receivables]

Description	2023/2024		2022/2023	
	KSHS	% of total	KSHS	% of total
Less than 1 year	11,108,133	0%	8,709,486	0%
Between 1 - 2 yeears	8,709,486	0%	4,113,168	0%
Between 2 - 3 years	-	0%	-	0%
Over 3 years	-	0%	-	0%
Total	19,817,619	100%	12,822,654	100%

14	ACCOUNTS PAYABLE			
	Description		2023/2024	2022/2023
			KSHS	KSHS
	Trade creditors		7,840,303.00	5,737,381.00
	Prepaid fees		3,208,107.00	992,239.00
	Retention monies		-	-
	Total		11,048,410.00	6,729,620.00

[Ageing analysis of accounts payables]

Description	2023/2024		2022/2023	
	KSHS	% of total	KSHS	% of total
Less than 1 year	2,102,922.00	27%	5,737,381	54%
Between 1 - 2 yeears	5,737,381.00	73%	-	46%
Between 2 - 3 years	-	0%	-	0%
Over 3 years	-	0%	-	0%
Total	7,840,303	100%	5,737,381	100%

15	FUND BALANCE BROUGHT FORWARD				
	Description		2023/2024		2022/2023
			KSHS		KSHS
	Bank balances		4,941,246		1,093,312
	Cash balances		0.00		66,000

Kisima Girls' High School
Annual Report and Financial Statements For the year ended 30th June 2024

	Short Term Investments		-		-
	Receivables		12,834,654.00		18,971,412.00
	Payables		3,368,017.00		5,737,381.00
	Total		14,407,883.00		14,393,343.00

OTHER IMPORTANT DISCLOSURES

16	NON-CURRENT LIABILITIES SUMMARY				
	Description		2023/2024		2022/2023
			KSHS		KSHS
	Bank loan(s)		-		-
	Outstanding Leases		-		-
	Hire purchase		-		-
	Gratuity and leave provision		-		-
	Others (specify)		-		-
	Total		-		-

17	BIOLOGICAL ASSETS				
	Description		2023/2024		2022/2023
			KSHS		KSHS
	Cattle	5	200,000		180,000
	Goats		-		-
	Trees		-		-
	Coffee or tea plantation		-		-
	Poultry		85,200		12,000
	Others (specify)		-		-
	Total		285,200		192,000

18	BORROWINGS				
	Description		2023/2024		2022/2023
			KSHS		KSHS
	Borrowing at beginning of the year		-		-
	Borrowings during the year		-		-
	Repayments of during the year		-		-
	Balance at end of the year		-		-

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19	STOCK/INVENTORY			
	Description		2023/2024	2022/2023
			KSHS	KSHS
	Food stuffs		-	-
	Lab consumables		-	-
	Farm produce		-	-
	Medication		-	-
	Construction materials		-	-
	Others (specify)		-	-
			-	-

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12.ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Outstanding Balance 2024	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. SANIFA HARDWARE	445,000	2023	200,000	245,000	245,000	
2. SMA GENERAL MERCHANTS	544,684	2023	378,000	00	378,000	
3. GEOFFREY NDEGWA	1,200,000	2024	671,355	00	528,645	
4. NICHOLAS MUREITHI MUGAMBI	735,000	2024	583,540	00	151,460	
Sub-Total	2,924,684		1,832,895	245,000	1,306,105	
Supply of goods						
5. BOOKFLYER PRECISE PUBLISHERS	630,000	2022	431,036	198,964	198,964	
6. HESHIMA STORES	2,300,000	2022	1,900,000	400,000	400,000	
7. MOSES LESAIBILE	1,000,000	2024	800,000	200,000	200,000	
8. VEE SYSTEM	34,500	2024	00	00	34,500	
Sub-Total	3,964,500		3,131,036	798,964	798,964	
Supply of services						
9. NSSF	177,669	00	00	00	177,669	
10.						
11.						
Sub-Total	177,669				177,669	
Grand Total	7,066,853		4,963,931	1,043,964	2,102,922	

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13. ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land 1	COMMUNITY	KISIMA	11,900,000	00	00	11,900,000
Land 2						
Buildings and structures						
Motor vehicles (KBG 985C AND KDA 350P	23/3/21	NAIROBI	12,056,000	00	00	12,056,000
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
Total						

