

REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**

PARLIAMENT  
OF KENYA  
LIBRARY

**OF**


**THE AUDITOR-GENERAL**

**ON**

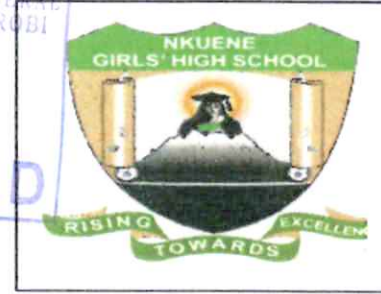
**NKUENE GIRLS' HIGH SCHOOL**

**FOR THE SIX (6) MONTHS' PERIOD ENDED  
30 JUNE, 2021**

**MERU COUNTY**

 LEGISLATIVE ASSEMBLY PAPERS LAID	
DATE: 05 MAR 2025	DAY: <input type="text"/>
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CLERK-AT-THE-TABLE: <input type="text"/>	<input type="text"/>

Revised 30<sup>th</sup> June 2021



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*(NKUENE GIRLS' HIGH SCHOOL)*

**NKUENE GIRLS' HIGH SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
(SIX MONTHS) 30<sup>TH</sup> JUNE 2021**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)**

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## 1. Key School Information and Management

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in MERU County, IMENTI SOUTH Sub-County.

The school was registered in 6/2017 under registration number 12S30000841 and is currently categorized as a *Extra County*, public school established, owned or operated by the Government.

The school is a boarding school and had 920 number of students as at 30<sup>th</sup> June 2021. It has 4 streams and 30 teachers of which 13 teachers are employed by the School Board of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1.	Dr. Ruth Kimathi	Chairperson – Sponsor	23 – 5 – 2019
2.	Mrs. Dinah Gitonga	Secretary – Principal	23 – 5 – 2019
3.	Dr. Esther Gakii	Member – Parents Local Community	
4.	Mr. John Gikunda	Member – Parents Local Community	23 – 5 – 2019
5.	Mrs. Jane Mbaabu	Member – Parents Local Community	
6.	Mr. Alexander Mwebia	Member – Parents Local Community	23 – 5 – 2019
7.	Mr. Douglas Gikunda	Member – Parents Local Community	
8.	Mr. Robert Murithi	Member – Parents Local Community	23 – 5 – 2019
9.	Mr. Bururia Chabari	Member – Rep CEB	
10.	Mr. Zachary Kabucho	Member Rep Teachers	23 – 5 – 2019
11.	Mrs. Philomena amanja	Member – Sponsor	
12.	Mr. George Mugambi	Member – Sponsor	23 – 5 – 2019
13.	Mrs. Ansieta M. Minyori	Member – Special Interest Group	
14.	Mr. David Muriungi	Member – Special Needs	23 – 5 – 2019
15.	Rita Nkatha	Rep. Students	23 – 5 – 2019

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

*Names of various committee of Board established and the names of the committee members.*

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. Ruth Kimathi Dinah Gitonga John Gikunda Edward Chabari Charles Waihiga	Chairperson Secretary Vice Chairperson Member Member	1-1 1-1 1-1 1-1 1-1
2	Audit Committee	Dr. Esther Gakii Dinah Gitonga Robert Murithi John Gikunda John Gikunda Grace Gatwiri	Chairperson Secretary Member Member Member Member	1-1 1-1 1-1 1-1 1-1 1-1
3	Finance, procurement and general purposes Committee	George Mugambi Dinah Gitonga John Gikunda Dr. Esther Gakii Charles Waihiga	Chairperson Secretary BOM Member BOM Member P.A Chairperson	1- 1-1 1-1 1-1 1-1
4	Academic Committee	David Muriungi Dinah Gitonga Dr. Esther Mbaabu Zacahry Kabucho wamae Edward Chabari Charles Waihiga	Chairperson Secretary Member Member Member Member	1-1 1-1 1-1 1-1 1-1 1-1
5	Development	John Gikunda	Chairpeson	1-1

	Committee(SIC)	Dinah Gitonga Charles Waihiga Edward Chabari Dr. Ruth Kimathi	Secretary Member Member Member	1-1 1-1 1-1 1-1
6	Discipline and welfare Committee	Philomena Amanja Dinah Gitonga Douglas Gikunda Lithara Simon Alexander Gatimbu	Chairperson Secretary Member Member Memebr	1-1 1-1 1-1 1-1 1-1
7	Adhoc Committee (if any during the year)	Lucy Mbugua Alice Murithi Zakary Kabucho Moses Njiru	Chairperson Secretary Member Member	1-1 1-1 1-1 1-1

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Dinah Gitonga	TSC No.324802
2	Deputy Principal	Mrs. Lucy Mbugau	TSC No.207259
3	School Bursar	Mrs. Marion Mwenda	ID NO. 11259386

**KEY SCHOOL INFORMATION AND MANAGEMENT**

**(e) Schools contacts**

Post Office Box: 71 – 60202  
Telephone: 0714371957  
E-mail: nkuenegirlshighschoolnkubu@gmail.com  
Website: nkuenegirlshigh.wix.com  
Facebook: Nil  
Twitter: Nil

**(f) School Bankers**

The school operated 5 accounts in the following and 1 Mpesa Payroll.

1. Name of Bank: KENYA COMMERCIAL BANK  
Branch: NKUBU  
Account Number: 1131532104 – HOSTEL ACCOUNT  
Postal Address: Nkubu
2. Name of Bank: EQUITY BANK  
Branch: NKUBU  
Account Number: (1) 0370291768421 – Operation Account  
(2) 0370291355305 – Tuition Account  
Postal Address: Nkubu
3. Name of Bank: CO – OPERATIVE BANK  
Branch: NKUBU  
Account Number: (1) 01129205829000 – SAVINGS  
(2) 01139205829001 – infrastructure Account  
Postal Address: Nkubu
4. Name of Bank: YETU SACCO  
Branch: NKUBU  
Account Number: 30825 – Farm Account  
Postal Address: Nkubu
5. Name of Bank: NATIONAL BANK OF KENYA  
Branch: MERU  
Account Number: 012429079600 – Farm Account  
Postal Address: Meru
6. MPESA Pay Bill No. 4078649 attached to Hostel Account A/C No. 1131532104 Kenya Commercial Bank (KCB) – Nkubu.

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria.

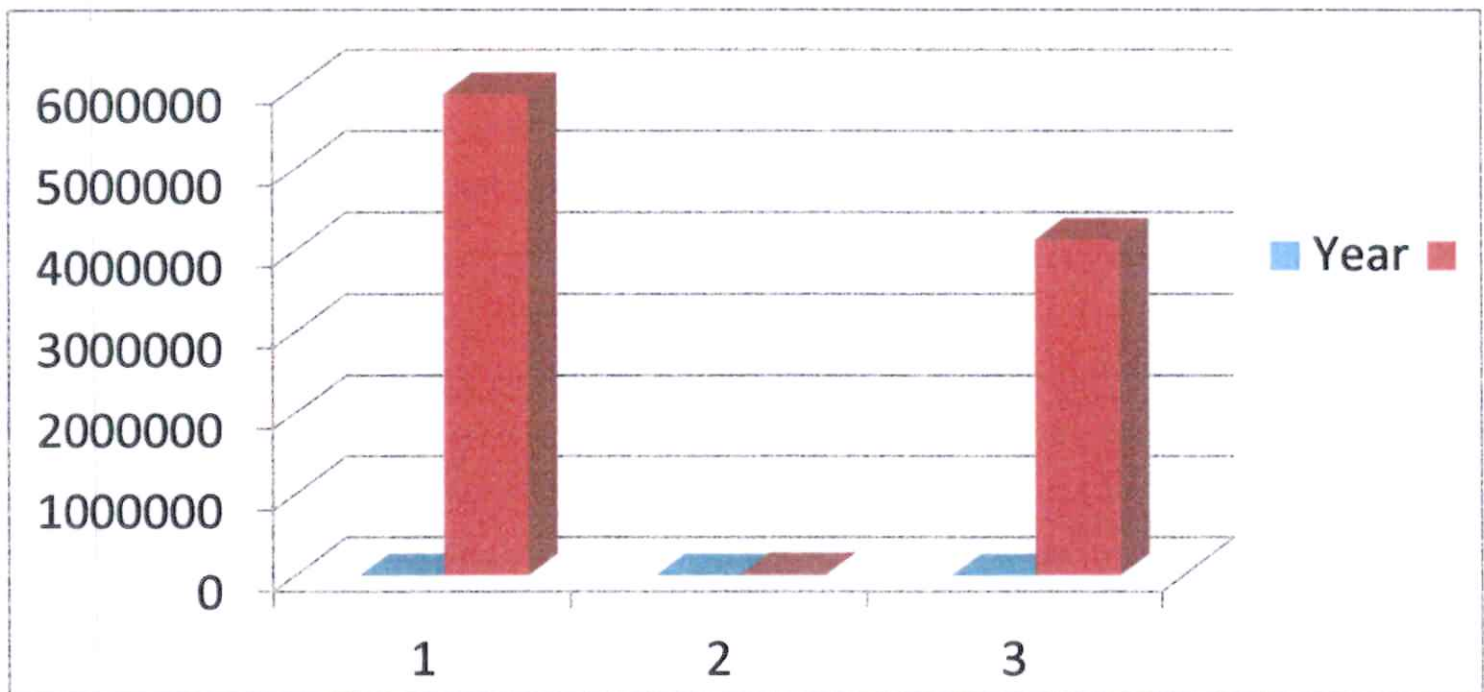
**a) Financial Performance**

**TABLE 1.1**

**SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS**

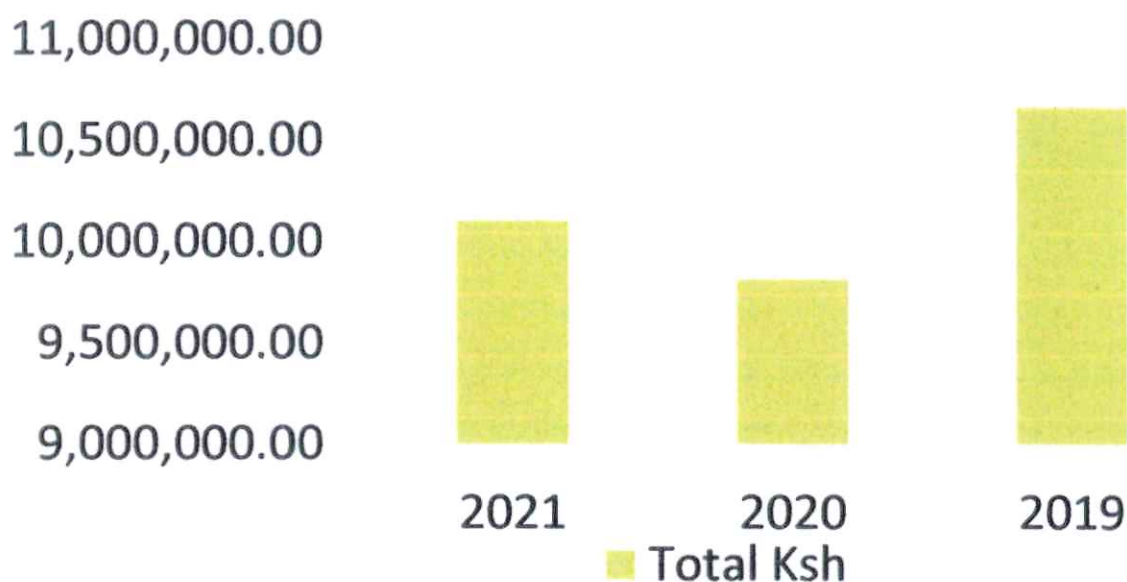
Year	2021	2020	2019
surplus/deficit	5,922,463.00	12,401.00	4,133,064.61

Due to covid 19 during the year 2020 the schools closed which affected the surplus for the year.



**TABLE 1.2****CAPITATION GRANTS FORM MINISTRY OF EDUCATION FOR THE LAST THREE YEARS**

Year	2021	2020	
Tuition Account (Ksh)	1,862,310.00	1,730,226.00	2,478,036.00
Operation Account (ksh)	8,245,040.00	8,088,668.00	8,189,883.00
<b>Total Ksh</b>	<b>10,107,350.00</b>	<b>9,818,894.00</b>	<b>10,667,919.00</b>

**Graphical Representation of Table 1.2**

The capitation graph between years 2019 to 2020 decreased due to retain of some amount by the Ministry of Education.

Year 2021 the figures represent half the allocation.

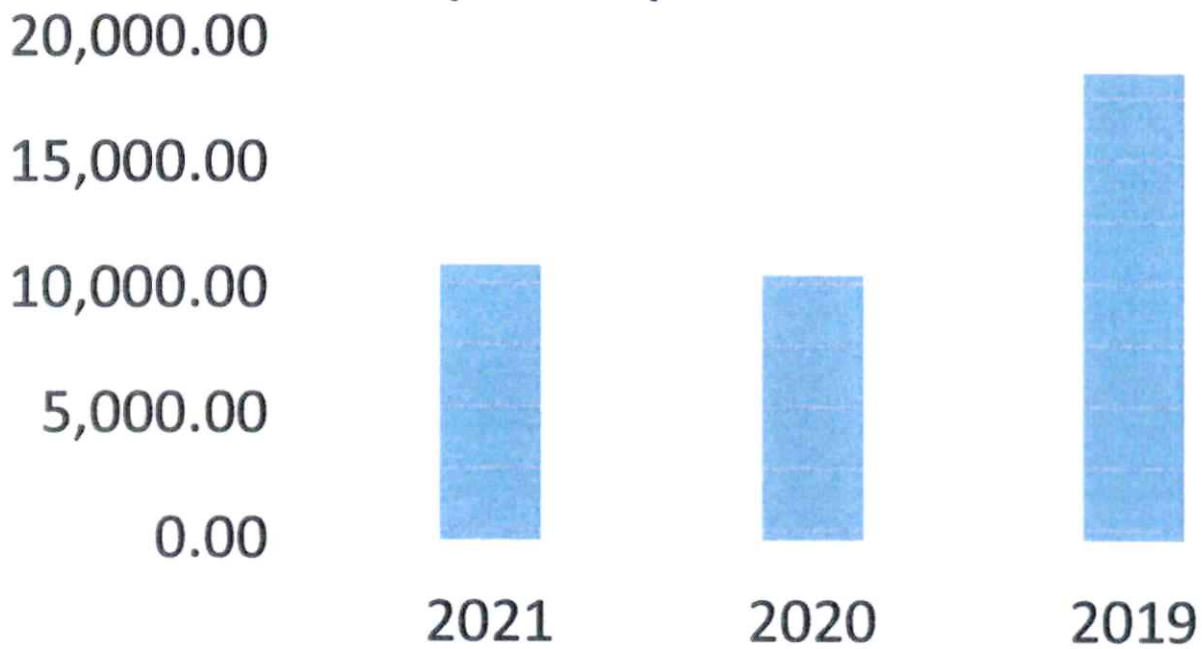
The population for the year 2021 increased from 720 to 920 students.

**TABLE 1.3**

**RATIO OF CAPITATION GRANT PER STUDENTS OVER THE LAST THREE YEARS**

Year	2021	2020	2019
Amount Per Student(ksh)	10,986.25	10,574.26	18,650.88

**Graphical Representation of Table 1.3**



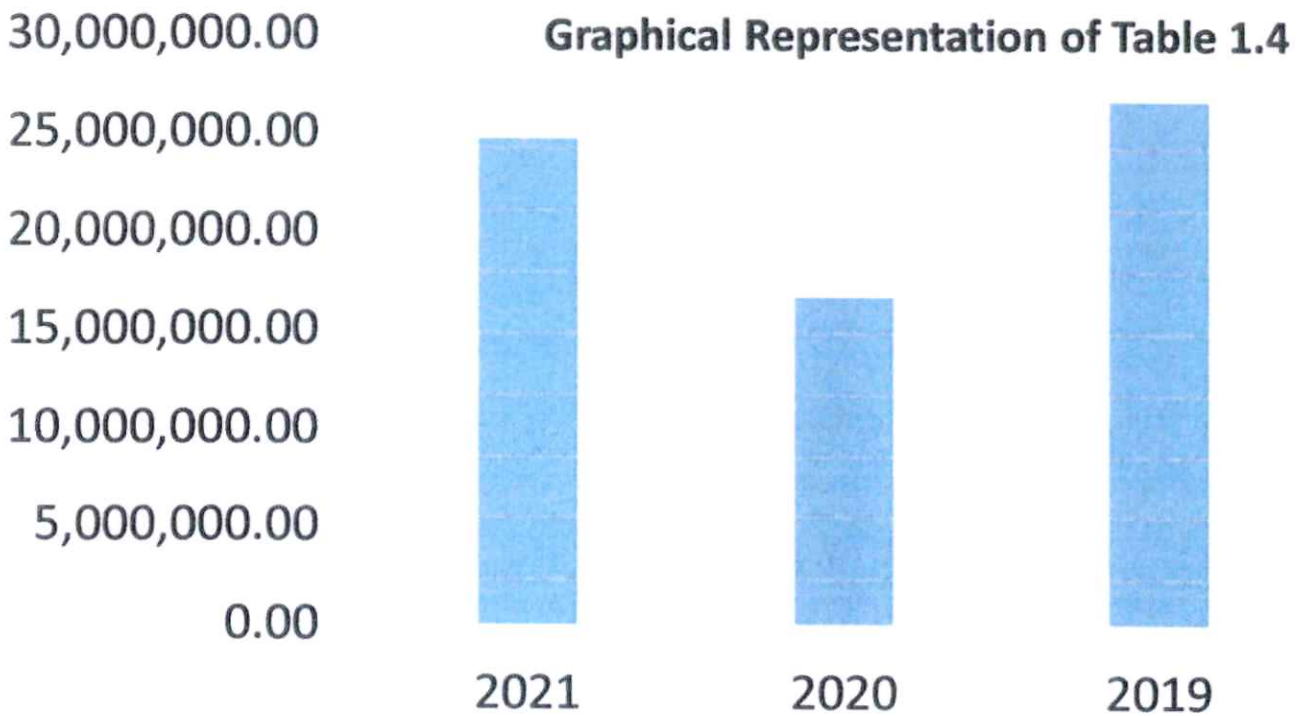
**Table 1.4**

A three year overview of growth of other income earned by the school – Hostel Account

Year	2021	2020	2019
Amount (Kshs)	24,719,725.00	16,682,209.00	26,616,461.70

The year 2021 we had 1058 students, in the year 2020 was affected by the Covid 19 hence in the year 2019 the number of students was 758.

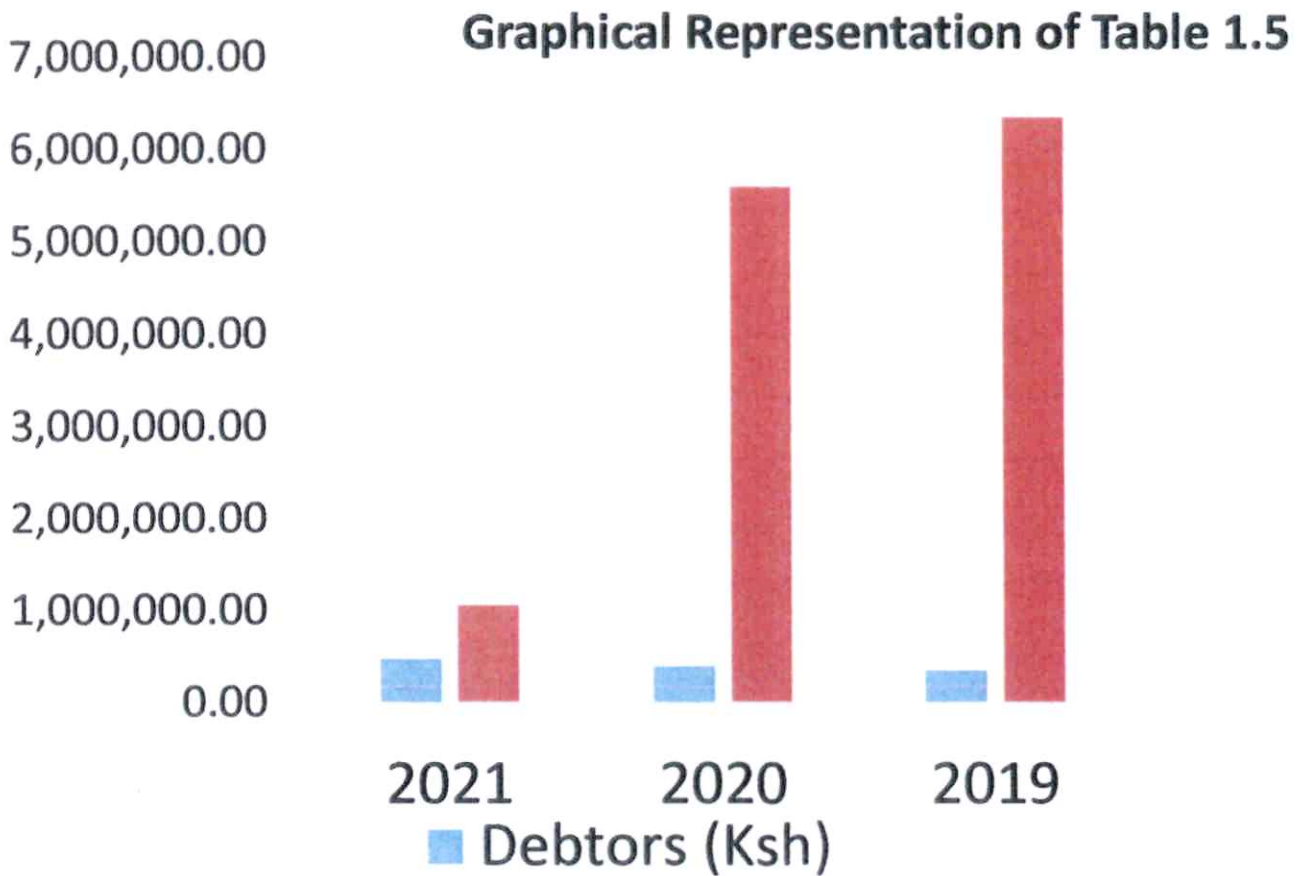
Graphical Representation of Table 1.4



**TABLE 1.5**

**MOVEMENT OF THE DEBTORS AND CREDITORS FOR LAST THREE YEARS**

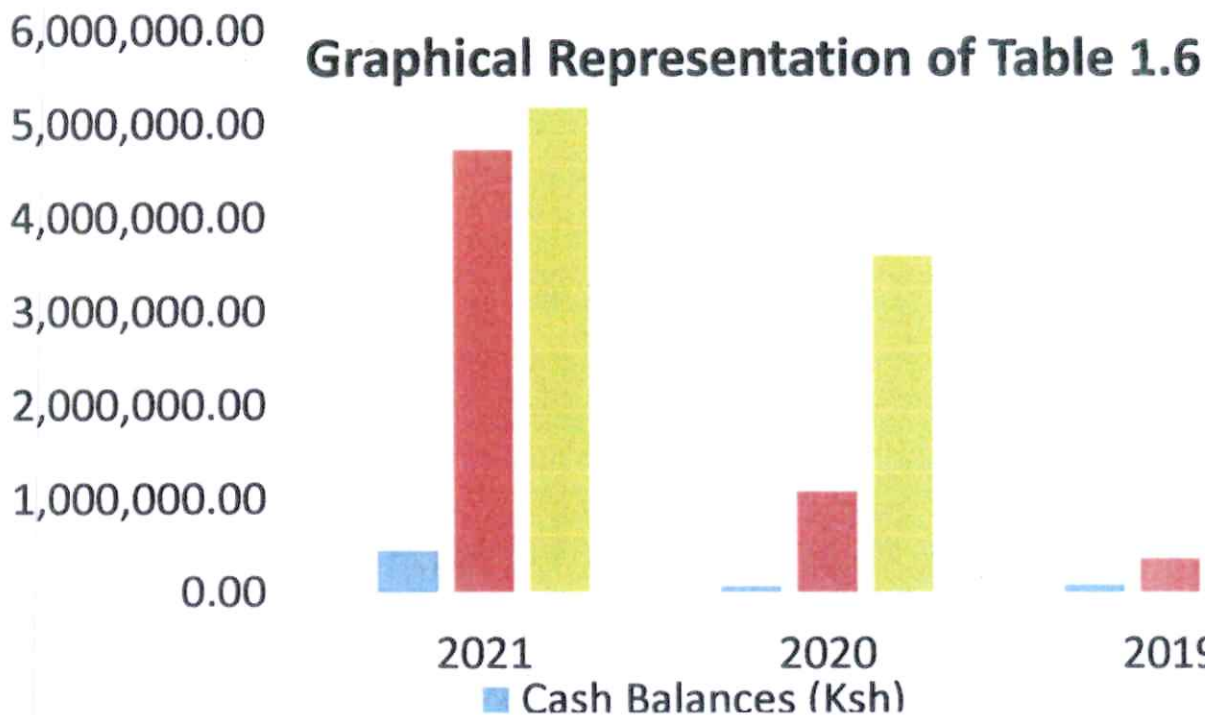
Year	2021	2020	2019
Debtors (Ksh)	471,279.00	389,303.00	346,413.00
Creditors (Ksh)	1,056,260.00	5,594,027.00	6,347,936.00



**TABLE 1.6**

**MOVEMENT OF CASH AND BANK BALANCES OVER THE LAST THREE YEARS**

Year	2021	2020	2019
Cash Balances (Ksh)	455,332.00	73,247.00	88,010.00
Bank Balances (Ksh)	4,729,620.00	1,082,499.00	371,408.00
Total	5,184,952.00	3,603,730.00	1,155,746.00



**b) Teacher Student ratio:**

SUBJECTS	NO. OF TSC TEACHERS	NO. OF BOM TEACHERS	TEACHERS SHORTFALL
English	5	2	1
Kiswahili	6	2	2
Mathematics	5	4	3
Biology	4	2	1
Chemistry	5	2	2
Physics	3	1	1
Agriculture	2	1	1
Business Studies	3	1	0
Geography	3	1	2
History	7	1	1
CRE	4	1	1
Computer Studies	1	2	2
Home Science	1	0	1
German	1	1	1
French	1	0	2

Number of the teachers recruited and posted to the school within the year are 4

Number of teachers that were transferred are 2/ retired 1 during the period

Number of teachers employed by TSC 39

Number employed by BOM 13

Teacher ratio to students

Ratio =  $\frac{\text{No. of Students } 920}{\text{No. of Teachers } 43} = 1: 22$

No. of Teachers 43

**Mean score in the 2020-2018 KCSE University**

YEAR	ENTRIES	NO. OF STUDENTS TRANSLATING TO HIGHER LEARNING INSTITUTION	Percent age %
2020	192	134	69.8%
2019	136	76	55.9%
2018	168	102	60.1%

**Number of Candidates sitting for KCSE over last three years 2020 – 2022 KCSE**

Year	Entry	Mean Score	Set targets
2020	192	7.3385	7.50
2019	136	6.8235	6.5
2018	168	6.8869	6.00

Capacity of the school: 920 Students

## Infrastructure

Capacity = No. of Students

## Facilities

Items	Quantity	Capacity	Required	Variance	Comment
Home science	1	1	3	2	Urgent
Science laboratories	3	307	6	3	Urgent
Computer Lab	1	1	3	2	Needy
Multi-Purpose	1	1	0	1	Satisfactory
Classrooms	19	48	28	11	Urgent
Dormitories	8	115	14	6	Needy
Toilets	63	15	80	17	Needy
Departmental Offices	2	460	7	5	Needy
Staffroom	2	23	10	2	Satisfactory
Staff washrooms	6	7	10	4	Needy
Staff quarters	4	4	10	6	Needy
Central Store	1	1	0	0	Satisfactory
Pitches	1	1	6	5	Needy
Students bathrooms	35	26	50	15	Needy
School Bus	1	1	1	1	Needy
Water Storage Tank	2	460	4	2	Needy
School Gate	1	1	1	0	Satisfactory
Modern School Library	0	1	1	1	Urgent

a) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time	Expected completion time
Tuition Block	FDSE/CDF	Incomplete	19,582,358.00	13,843,348.00	5,739,009.00	

NKUENE GIRLS' HIGH SCHOOL  
 P.O. Box 71 - 60202  
 Nkubu  
 Tel: 020-2310242



School Principal

**II. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of NKUENE GIRLS' HIGH SCHOOL accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

.....  
**Name: DR. RUTH KIMATHI**

**Designation: Chairman, School Board of Management**

**Date: 7/03/2022**



.....  
**Name: DINAH GITONGA**

**Designation: School Principal & Secretary to Board of Management**

**Date: 7/03/2022**



.....  
**Name: MARION MWENDA**

**Designation: Bursar/ Finance Officer**

**Date: 7/03/2022**

# REPUBLIC OF KENYA

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HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON NKUENE GIRLS' HIGH SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - MERU COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Nkuene Girls' High School - Meru County set out on pages 1 to 19, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the period then ended and a summary of significant accounting policies and other explanatory

information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Nkuene Girls' High School - Meru County as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **Long Outstanding Accounts Receivables**

The statement of financial assets and financial liabilities as at 30 June, 2021 reflects accounts receivables balance of Kshs.3,680,578 as disclosed in Note 11 to the financial statements. The balances include fees arrears of Kshs.2,860,825 which have been outstanding for over two (2) years. Further, significant accounting policies on accounts receivables as disclosed in Note 11 is silent on the treatment of students' fees balances which is a major source of income for the School.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.3,680,578 as at 30 June, 2021 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Nkuene Girls' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted and actual amounts reflects final receipts budget and actual on comparable basis of Kshs.27,740,240 and Kshs.24,719,725 respectively resulting to an over-funding of Kshs.3,020,515 of the budget. However, the School spent Kshs.27,964,508 against actual receipts of Kshs.24,719,725 resulting to an over-utilization of Kshs.3,244,783. No Board approval was provided for the over-expenditure.

My opinion is not modified in respect of this matter.

## **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the period under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Long Outstanding Accounts Payables**

The statement of financial assets and financial liabilities reflect accounts payable balance of Kshs.2,229,863 and as disclosed in Note 12 to the financial statements. Included in the payables balance is Kshs.190,383 which has been outstanding for over two (2) years contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that the Accounting Officer of a procuring entity shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in the approved budget estimates.

In the circumstances, Management was in breach of the law.

#### **2. Late Submission of Financial Statements for Audit**

During the period under review, Management did not submit the financial statements to the Auditor-General by the statutory deadline of 30 September, 2021 instead the financial statements were submitted on 29 May 2024. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the Schools' financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

#### **3. Lack of Ownership Documents**

Annex 2 to the financial statements reflects summary fixed assets register balance of Kshs.150,900,000 balance as at 30 June, 2021. Further, the School's land and buildings and structures were not supported by ownership documents such as allotment letters and title deeds.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

The audit was conducted in accordance with the ISSAI 2315 and ISSAI 2330. The standards requires that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

The Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the

activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become


inadequate because of changes in conditions, or that the degree of compliance with the School policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

19 November, 2024

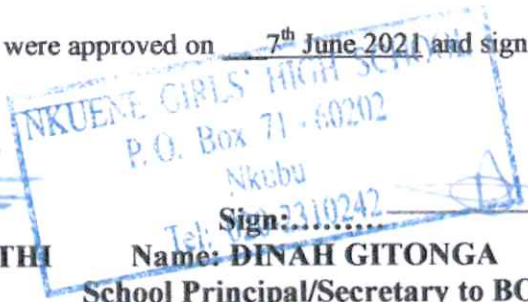
2. Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2021

Description Of Vote Head	Note	2020 -2021	2019-2020
		Kshs	Kshs
<b>Receipts</b>			
Government grants for tuition	1	1,198,902.00	-
Government grants for operations	2	7,616,279.00	-
Government Grants for infrastructure	3	24,719,725.00	-
School fund income- parents' contributions	4	351,065.00	-
<b>Total Receipts</b>		<b>33,885,971.00</b>	-
<b>Payments</b>			
Tuition	5	2,427,978.00	-
Operations	6	5,908,059.00	-
Boarding and school fund	7	19,627,471.00	-
<b>Total Payments</b>		<b>27,963,508.00</b>	-
<b>Surplus/Deficit</b>		<b>5,922,463.00</b>	-

The school financial statements were approved on 7<sup>th</sup> June 2021 and signed by:

Sign:...

Name: DR. RUTH KIMATHI  
 CHAIR: BOM  
 Date: 7/03/2022



Sign:.....

Name: DINAH GITONGA  
 School Principal/Secretary to BOM  
 Date: 7/03/2022

Sign:...

Name: MARION GACHERI  
 Bursar/Finance Officer  
 Date: 7/03/2022

3. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2021

Description	Note	2020-2021	2019-2020
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	8	4,729,620.00	-
Cash balances	9	455,332.00	-
Short term investments	10	-	-
<b>Total cash and cash equivalent</b>		<b>5,184,952.00</b>	-
Account's receivables	11	3,680,578.00	-
<b>Total financial assets</b>		<b>8,865,530.00</b>	
<b>Financial liabilities</b>			
Accounts payables	12	2,229,863.00	-
		<b>6,635,667.00</b>	-
<b>Net financial assets</b>			
<b>Represented by</b>			
Accumulated fund b/fwd	13	713,204.00	-
Surplus/deficit for the year		5,922,463.00	-
<b>Net financial position</b>		<b>6,635,667.00</b>	-

The school's financial statements were approved on 7<sup>th</sup> /03/2022 and signed by:

Sign:...

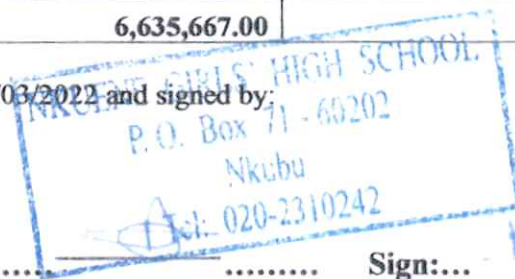
Name: DR. RUTH KIMATHI  
 CHAIR: BOM  
 Date: 7/03/2022

Sign:.....

Name: DINAH GITONGA  
 School Principal/Secretary to BOM  
 Date: 7/03/2022

Sign:...

Name: MARION GACHERI  
 Bursar/Finance Officer  
 Date: 7/03/2022



4. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2021

Description	Note	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Capitation grants for tuition	1	1,198,902.00	-
Capitation grants for operations	2	7,616,279.00	-
School fund income - parents contributions/	3	24,719,725.00	-
School fund income- Other receipts	4	351,065.00	-
<b>Total receipts</b>		<b>33,885,971.00</b>	-
<b>Payments</b>			-
Payments for tuition	5	2,427,978.00	-
payments for operations	6	5,908,059.00	-
Boarding and school fund payments	7	19,627,471.00	-
<b>Total payments</b>		<b>27,964,108.00</b>	-
<b>Net cash flow operating activities</b>		<b>5,921,863.00</b>	-
<b>Cash flow from investing activities</b>			
Proceeds from sale of Assets			
Acquisition of assets			
Proceeds from investments			
<b>Net cash inflow from investing activities</b>			
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
<b>Net increase in cash and cash equivalent activities</b>		<b>5,921,863.00</b>	-
Cash and cash equivalent at beginning of the year		713,204.00	-
<b>Cash and cash equivalent at end of the year</b>		<b>5,184,952.00</b>	-

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on 7<sup>th</sup> 03/2022 and signed by:

Sign:...

Name: DR. RUTH KIMATHI

CHAIR: BOM

Date: 7/03/2022

Sign:.....

Name: DINAH GITONGA  
School Principal/Secretary to BOM

Date: 7/03/2022

Sign:....

Name: MARION GACHERI

Bursar/Finance Officer

Date: 7/03/2022

5. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilisation Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs		Kshs
<b>Receipts</b>						
<i>(1) Capitation Grant on Tuition</i>						
Textbooks						
Exercise Books						
Laboratory Equipment and equipment						
Teaching / Learning Materials	1,968,400.00		1,968,400.00	1,198,902	769,498	60.9%
<b>Total</b>	<b>1,968,400.00</b>		<b>1,968,400.00</b>	<b>1,198,902</b>	<b>769,498</b>	
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments						
Repairs And Maintenance	3,452,000.00		3,452,000.00	3,452,000.00	3,452,000.00	100%
Local Transport / Travelling						
Other voteheads	4,320,000.00		4,320,000.00	4,164,279	155,721	96.0%
<b>Total</b>	<b>7,772,000.00</b>		<b>7,772,000</b>	<b>7,616,279</b>	<b>155,721</b>	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilisation Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs		Kshs
<b>(4) Fees Charged on Parents</b>						
Personnel Emoluments	1395000		1,395,000	669,171	725,829	47%
Repairs And Maintenance	1080000		1,080,000	1,563,790	(483,790)	144.7%
Local Transport / Travelling	292500		292,500	413,285	(120,785)	141.0%
Electricity And Water	2205000		2,205,000	2,537,028	332,028)	115%
Medical						
Administration Costs	832500		832,500	1,739,126	(906,626)	208.0%
Activity	67500		67,500	7,144	60,356	10.5%
SMASSE						
Fee On Boarding Equipment and Stores	12368250		12,368,250	10,366,901	2,001,349	83.0%
<b>OTHER INCOME</b>						
PA Projects	9,000,000.00		9,000,000	7,423,280	1,576,720	82.5%
Posho mill						
Hire ground and school bus						
House rent						
School farm	500,000.00		500,000	351,005	148,936	70.0%
<b>TOTAL INCOME</b>	<b>27,740,250</b>		<b>27,740,240</b>	<b>24,719,725</b>	<b>3,020,525</b>	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilisation Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs		Kshs
<b>(6) Expenditure For Tuition</b>						
Laboratory Equipment						
Teaching / Learning Materials	1,968,400		1,968,000	1,388,615	579,785	70%
<b>PAYMENTS FOR OPERATIONS</b>						
Personnel Emoluments						
Service Gratuity						
Administration Costs						
Repairs, Maintenance & Improvements	3,452,000		3,452,000	91,360	3,359,980	3%
Other Votesheads	4,320,000		4,320,000	3,123,199	1,197,461	72.20%
Bank charges						
Infrastructure account – tuition block				2,693,500		
<b>Boarding and school fund payments</b>						
BES	12,368,250		12,368,250	10,861,539	1,507,311	87.80%
RMI	1,080,000		1,080,000	900,965	179,035	83.00%
ECW	2,205,000		2,205,000	1,560,706	642,294	70.80%
LT&T	292,500		292,500	771,750	(479,250)	263.80%
Activity	67,500		67,500	14,500	53,000	21.50%
Administration costs	832,500		832,500	1,765,215	(932,715)	21.2%
Personal emolument	1,395,000		1,395,000	396,800	998,200	58%
FARM	500,000		500,000	291,747	208,253	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilisation Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs		Kshs
Hire ground and school bus						
Parents project	4,601,250		4,601,250	3,064,849	1,536,401	66.60%
Total	23,342,000		33,082,400	27,964,508	3,714,529	

## 6. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023.

7. Notes To The Financial Statements

1 Government Grants for Tuition

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Texts books		
Exercise Books		
Transfer from school fund		
Teaching / Learning Materials	1,198,902.00	
<b>Total</b>	<b>1,198,902.00</b>	

2 Government Grants for Operations

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Personnel Emoluments	3,452,000.00	-
Repairs And Maintenance		-
Local Transport / Travelling		-
Electricity And Water		-
Other Vote Heads	4,164,279.00	-
Administration Costs		
Insurance		-
<b>Total</b>	<b>7,616,279.00</b>	

3 Parents Contribution/Fees - School Fund Income

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Personnel emoluments	669,171.00	
Repairs and maintenance	1,563,790.00	-
Local transport / travelling	413,285.00	-
Electricity and water	2,537,028.00	-
BES	10,366,901.00	
PA projects	7,423,280.00	
Medical		-
Administration Costs	1,739,126.00	-
Activity	7,144.00	-
<b>Total</b>	<b>24,719,725.00</b>	-

**4 Other Receipts – school Fund Account**

Description	2020-2021	2019 -2020
	Kshs	Kshs
Posho mill	0	-
Hire of Ground and school bus	0	-
House Rent	0	-
School farm	351,064.50	-
Sales of borehole water	0	-
P.A donations, school van project	0	-
<b>Total</b>	<b>351,064.50</b>	<b>-</b>

**5 Payments for Tuition**

Description	2020-2021	2019-2020
	Kshs	Kshs
Textbooks		-
Exercise Books		-
Laboratory Equipment and apparatus		-
Teaching / Learning Materials	977,755.00	-
Exams And Assessment		-
Chalks		-
Internal exams		-
Reference books		-
Bank Charges	1,620.00	-
Creditors for the year	1,448,603.00	-
<b>Total</b>	<b>2,427,978.00</b>	<b>-</b>

**6 Payments for Operations**

Description	2020 -2021	2019-2020
	Kshs	Kshs
Personnel Emoluments		-
Service Gratuity		-
Administration Cost		-
Repairs And Maintenance & Improvements	91,360.00	-
Local Transport / Travelling		-
Electricity And Water		-
Other votesheads	3,123,199.00	-
Activity Expenses		-
Insurance Cost		-
Infrastructure account	2,693,500.00	-
<b>Total</b>	<b>5,908,059.00</b>	<b>-</b>

## 7. Boarding And School Fund

	2020-2021	2019-2020
	Kshs	Kshs
BES	10,861,539.00	
RMI	900,965.00	
EWC	1,560,106.00	
LT@T	771,750.00	
ACTIVITY	14,500.00	
ADM COSTS	1,765,215.00	
Personal emolument	396,800.00	-
PA projects	3,064,849.00	-
Hire ground and school bus		-
House rent		-
School farm	291,747.00	-
Infrastructure grant,Borehole		-
Bank charges		-
Expenses on Income Generating Activities		-
Fee on Boarding Equipment and Stores	0.00	-
Rent Expenses		-
Insurance Cost (Life Property)	0.00	-
Loan Principal repayment		-
Loan Interest repayment	0.00	-
Acquisition of Assets	0.00	-
<b>TOTAL</b>	<b>19,627,471.00</b>	<b>-</b>

*Expenses on income generating activities\*\* should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

## 8 BANK ACCOUNTS

Name of Bank, Account No. & currency	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	252,159.00	-
Operations Account	1,811,788.00	-
School Fund Account/Boarding	1,020,224.00	-
Savings Account	934,097.00	-
Income generating activities Account		
Infrastructural Account	391,886.00	-
YeTU SACCO	162,300.00	-
Natiional Bank	97,166.00	-
<b>Total</b>	<b>4,729,620.00</b>	<b>-</b>

## 9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account		
Operation Account	(1,699.00)	-
School Fund account	457,031.00	-
<b>Total</b>	<b>455,332.00</b>	<b>-</b>

## 10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

11

ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	3,680,578.00	-
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	-	-
<b>Total</b>	<b>3,680,578.00</b>	<b>-</b>

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year 2021	471,279.00	-
Fees arrears recovered during the year	40,829.00	
Fees arrears for the previous year 2020	389,303.00	
Fees arrears for prior periods (over two years) 2018 & 2019	2,860,825.00	
<b>Total</b>	<b>3,680,578.00</b>	<b>-</b>

Description	2020-2021	2019-2020
	Kshs	Kshs
Non Fees arrears for current year		
Non Fees arrears received during the year		
Non Fees arrears for the previous year		
Non Fees arrears for prior periods (over two years)		
<b>Total</b>	<b>-</b>	<b>-</b>

**12 ACCOUNTS PAYABLE**

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	2,078,586.00	
Prepaid fees	151,277.00	
Retention monies		
<b>Total</b>	<b>2,229,863.00</b>	<b>-</b>

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	1,888,203.00	-
Trade creditors paid during the year	5,447,338.00	
Trade creditors for the previous year	5,594,027.00	-
Trade creditors for prior periods (over two years)	190,383.00	-
<b>Total</b>	<b>2,078,586.00</b>	<b>-</b>

**13 FUND BALANCE BROUGHT FORWARD**

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	2,293,867.00	0.00
Cash balances	73,247.00	0.00
Short Term Investments		0.00
Receivables	3,983,811.00	0.00
Payables	5,637,721.00	0.00
<b>Total</b>	<b>713,204.00</b>	<b>-</b>

## Other important disclosure notes

## 14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
<b>Total</b>	-	-

## 15 Biological assets

	Number	2020-2021	2019-2020
		Kshs	Kshs
cattle 5		350,000.00	-
Goats		-	-
Trees 78		195,000.00	-
Tea Plantation 3800		114,000.00	-
Poultry			-
<b>Total</b>		<b>659,000.00</b>	-

## 16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
<b>a) Borrowings</b>		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
<b>Balance at end of the year</b>	-	-


## 17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
<b>Stock/Inventory</b>		
Stock/ inventory at beginning of the year	1,635,027.00	-
Stock/ inventory purchased during the year	12,890,027.00	-
Stock/ inventory issued during the year	11,952,929.00	-
<b>Balance at end of the year</b>	<b>2,572,125.00</b>	-

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

  
Sign and Date 7/03/2022  
Principal

**NKUENE GIRLS' HIGH SCHOOL**  
P.O. Box 71 - 00202  
Nkubu  
Tel: 020-2310242

8. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
4. Boarding Equipment & Stores	439,600.00					
5. Tuition A/C	1,448,603.00					
6.						
<b>Sub-Total</b>	<b>1,888,203.00</b>					
<b>Supply Of Services</b>						
7.						
8.						
9.						
<b>Sub-Total</b>						
<b>Grand Total</b>	<b>1,888,203.00</b>					

Annex 2 – Summary of Fixed Assets Register

Asset Class	Date purchase	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2021
Land	1973		8,000,000.00	-	-	8,000,000.00
Buildings And Structures		Mikumbune	1,200,000.00	-	-	1,200,000.00
Motor Vehicles		Mikumbune	120,000,000.00	-	-	120,000,000.00
Office Equipment, Furniture And Fittings		Mikumbune	9,000,000.00	-	-	9,000,000.00
ICT equipment, and other ICT Assets		Mikumbune	1,200,000.00	-	-	1,200,000.00
Tools And Apparatus		Mikumbune	3,000,000.00	-	-	3,000,000.00
ICT Equipment		Mikumbune	5,000,000.00	-	-	5,000,000.00
Textbooks		Mikumbune	2,000,000.00	-	-	2,000,000.00
Other Machinery And Equipment		Mikubune	0.00	-	-	0.00
Heritage And Cultural Assets		Mikumbune	2,000,000.00	-	-	2,000,000.00
Intangible Assets- Soft Ware			500,000.00	-	-	500,000.00
<b>Total</b>		<b>Mikumbune</b>	<b>150,900,000.00</b>	<b>-</b>	<b>-</b>	<b>150,900,000.00</b>

# NKUENE GIRLS' HIGH SCHOOL

P.O BOX 71, NKUBU TEL : ( 020) 2310242/0714371957

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Our Ref: NK/AUDIT/6/21

Date: 07<sup>th</sup> March 2022

Your Ref: .....

**The Principal Secretary  
Ministry of Education  
State Department of Basic Learning  
P.O Box 30040 – 00100  
NAIROBI.**

**The Sub County Education Officer  
P.O. Box 461  
NKUBU**

Dear Sir/Madam,

**RE: SUBMISSION OF MONTHLY TRIAL BALANCES**

Please receive the monthly trial balances and bank reconciliation for the month of June 2021 for the following schools bank accounts.

Hostel Account	1131532104	–	KCB Nkubu Branch
Operation Account	0370291768421	–	Equity Bank Nkubu Branch
Tuition Account	0370291355305	–	Equity Bank Nkubu Branch

Yours faithfully,

NKUENE GIRLS' HIGH SCHOOL  
P.O. Box 71 - 60202  
Nkubu  
Tel: 020-2310242

**DINAH GITONGA (MRS)  
PRINCIPAL**

C.c.  
County Director of Education  
Meru County  
P.O. box 61  
MERU

County schools' Auditor  
Meru County  
P.O. Box 61  
MERU

NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021

**NKUENE GIRLS' HIGH SCHOOL  
TRIAL BALANCE AS AT 30<sup>TH</sup> JUNE 2021  
HOSTEL ACCOUNT 1131532104**

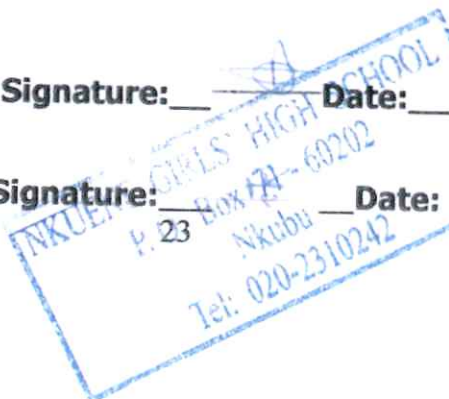
Vote heads	Folio	Estimate Ksh	DR (ksh)	CR (ksh)	Commitment Ksh	Balances Ksh
Opening Cash CB	1			52,733.00		
Opening Bank CB	1			433,471.65		
BES /Boarding Equipment & stores	1	12,368,250.00	10,270,662.30	9,895,622.00	439,600	1,658,587.70
Local Travel & Transport	3	292,500.00	771,750.00	413,285.00		(479,250.00)
Personal Emolument	5	1,395,000.00	396,800.00	669,171.00		998,200.00
Repairs Maintenance and Improvement	7	1,980,000.00	900,965.00	1,563,790.00		1,079,035.00
Electricity Water & Conservancy	9	2,205,000.00	1,560,046.00	2,537,028.00		644,354.00
Administration Cost	11	1,665,000.00	1,765,215.00	1,739,126.00		(100,215.00)
Activity	13	67,500.00	14,500	7,144.00		120,500.00
Parents Association	15	4,601,250.00	3,064,849.00	7,423,280.00		
Fees Arrears	17	389,303.00		40,829.00		
Farm	19		291,747.00	351,004.50		
Sundry creditors	21	4,713,652.95	4,713,652.00			
Pocket Money	23		36,000.00	36,000.00		
Bursary Fund	25		165,260.00	165,260.00		
Savings A/C 01129205829000	27		948,437.00	965,500.00		
Saving A/C 0124239079600	29		1,004.50			
Savings A/C 30825	31			84,900.00		
Closing Cash CB	6		457,031.00			
Closing Bank CB	6		1,020,224.40			
			<b>26,378,144.15</b>	<b>26,378,144.15</b>		

**Principal**

Name: **DINAH GITONGA** Signature: \_\_\_\_\_ Date: **7/3/2022**

**Bursar/Accounts Clerk**

Name: **MARION GACHERI** Signature: \_\_\_\_\_ Date: **7/03/2022**



**NKUENE GIRLS' HIGH SCHOOL  
HOSTEL ACCOUNT**

**Bank Reconciliation statement as at 30<sup>th</sup> June 2021**

Bank Balance as per the Cash Book Ksh: 2,067,482.40  
Less unrepresented cheques

<u>Date Drawn</u>	<u>Cheque No.</u>	<u>Amount Ksh.</u>	
24/5/2021	001615	18,000.00	
	001617	22,000.00	
	001620	289,450.00	
30/6/2021	001603	500,000.00	
			<u>829,450.00</u>
			1,238,032.00

Less students deposit not in cash book 214,808.00  
Bank balance as per the Cash Book Ksh: 1,020,224.40

**Principal**  
Name:

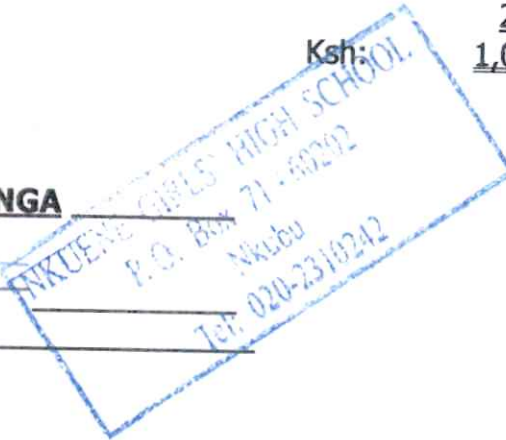
DINAH GITONGA

Signature:  
Date:

**Bursar/Accounts Clerk**

Name: MARION Gacheri

Signature:  
Date:



**NKUENE GIRLS' HIGH SCHOOL  
HOSTEL ACCOUNT**

**Cash survey certificate as at 30<sup>th</sup> June 2021**

Cash Balance as per the Cash Book  
Presented by Physical cash as follows:

Ksh: 457,031.00

<u>Notes</u>	<u>No's</u>	<u>Amount (Ksh)</u>
1000	457	457,000.00
<b>Coins</b>		
20	1	20.00
10	1	10.00
1	1	1.00
		<u><b>457,031.00</b></u>

**Principal**

Name:

DINAH GITONGA

Signature:

Date:

**Bursar/Accounts Clerk**

Name:

MARION GACHERI

Signature:

Date:



## NKUENE GIRLS' HIGH SCHOOL TRIAL BALANCE AS AT 30<sup>TH</sup> JUNE 2021

### OPERATION A/C: 0370291768421

Vote heads	Folio	Estimate	DR(Ksh)	CR(Ksh)	Commitment Ksh	Balances
Opening Bank CB	1			20,514.00		
Opening Cash CB	1			399,855.64		
Repair Maintenance &Improvement	1	4,500,000.00	91,360.00	3,452,000.00		1,396,640.00
National Social Security Fund	9	425,256.00	177,190.00	177,190.00		
National Hospital Insurance fund	11	140,400.00	58,500.00	58,500.00		
Golden Pillar Sacco	13	846,504.00	393,703.00	393,703.00		
Pay as You Earn	17	15,840.00	7,132.96	7,132.00		
Other vote head/Personal Emoluments, LT&T, EW&C, Adm Cost	19	8,640,000.00	3,123,199.46	4,164,278.55		5,516,800.54
Infrastructure Account			3,012,000.00			
Closing Cash CB	6			1,698.96		
Closing Bank CB	6		1,811,787.69			
			<b>8,674,872.69</b>	<b>8674872.69</b>		

#### Principal

Name: DINAH GITONGA Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
Bursar/Accounts Clerk

Name: MARION GACHERI Signature: \_\_\_\_\_ Date: \_\_\_\_\_



**Bank Reconciliation Statements as at 30<sup>th</sup> June 2021**

Bank Balance as per the Bank Statement Ksh: 1,811,787.69

Less unpresented Cheques

<u>Date</u>	<u>Drawn</u>	<u>Cheque No.</u>	<u>Amount Ksh:</u>
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Bank balance as per the cash book			ksh 1,811,787.69
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**Principal**

**Name:** DINAH GITONGA

**Signature:** \_\_\_\_\_

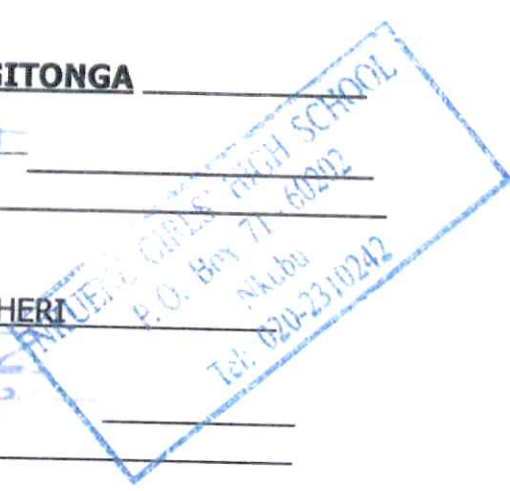
**Date:** \_\_\_\_\_

**Bursar/Accounts Clerk**

**Name:** MARION GACHERI

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_



**NKUENE GIRLS' HIGH SCHOOL  
TRIAL BALANCE AS AT 30<sup>TH</sup> JUNE 2021  
TUITION ACCOUNT**

Vote heads	Folio	Estimate	DR(Ksh)	CR(Ksh)	Commitment Ksh	Balances
Opening Bank CB	1			32,632.46		
ADMINISTRATION COST	13		1,620.00			
SUNDRY CREDITORS	15	1,350,345.00	733,685.00		616,660.00	
TUITION A/C	17	3,936,800.00	244,070.00	1,198,902.00	831,943.00	
CLOSING BANK CB	6		252,159.46			2,860,787.00
			1,231,534.46	1,231,534.00		0

**Principal**

**Name:**

**DINAH GITONGA**

**Signature:**

**Date:**

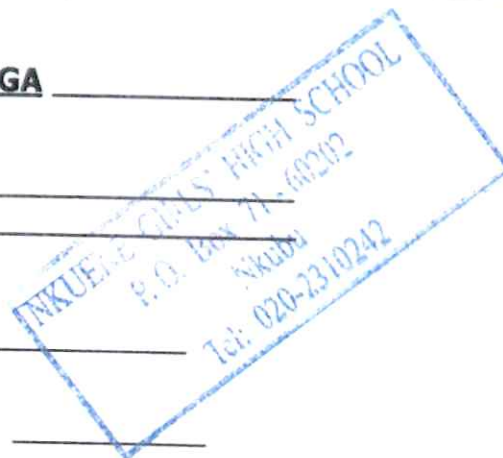
**Bursar/Accounts Clerk**

**Name:**

**MARION GACHERI**

**Signature:**

**Date:**



## NKUENE GIRLS' HIGH SCHOOL

### Bank Reconciliation Statements as at 30<sup>th</sup> June 2021

Bank Balance as per the Bank Statement Ksh: 252,159.46

Less unrepresented Cheques

<u>Date</u>	<u>Drawn</u>	<u>Cheque No.</u>	<u>Amount Ksh:</u>
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		Bank balance as per the cash book	ksh 252,159.46
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**Principal**

**Name:** DINAH GITONGA

**Signature:** \_\_\_\_\_

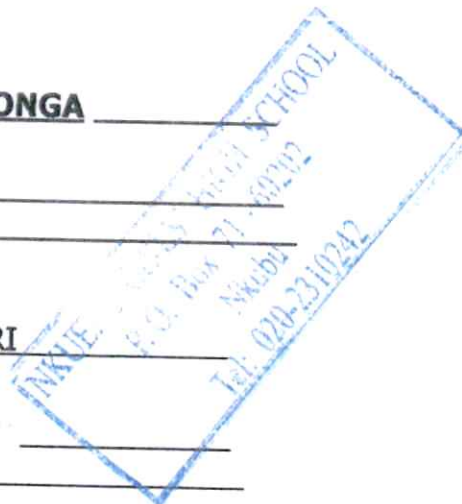
**Date:** \_\_\_\_\_

**Bursar/Accounts Clerk**

**Name:** MARION GACHERI

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_



**NKUENE GIRLS' HIGH SCHOOL**  
**TRIAL BALANCE AS AT 30<sup>TH</sup> MAY 2021**  
**INFRASTRUCTURE ACCOUNT**

Vote heads	Folio	Estimate	DR(Ksh)	CR(Ksh)	Balances
Opening Bank CB	1			73,385.77	
RMI Infrastructure	1	4,275,000.00	2,693,500.00	3,012,000.00	
CLOSING BANK CB	6		391,885.77		1,581,500.00
			<b>3,085,385.77</b>	<b>3,085,385.77</b>	

**Principal**

**Name:** DINAH GITONGA

**Signature:** \_\_\_\_\_

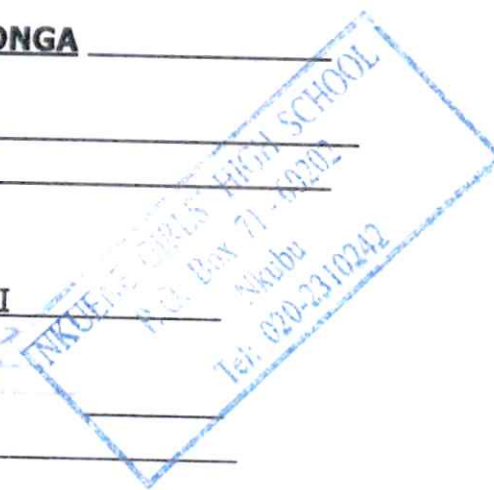
**Date:** \_\_\_\_\_

**Bursar/Accounts Clerk**

**Name:** MARION GACHERI

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_



## NKUENE GIRLS' HIGH SCHOOL

### Bank Reconciliation Statements as at 30<sup>th</sup> May 2021

Bank Balance as per the Bank Statement Ksh: 720,545.77

Less unrepresented Cheques

<u>Date</u>	<u>Drawn</u>	<u>Cheque No.</u>	<u>Amount Ksh:</u>
24/5/2020		0000030	125,075.00
		0000032	147,260.00
		0000033	56,325.00
Bank balance as per the cash book			328,660.00
			<b>ksh <u>391,885.77</u></b>

#### Principal

Name: DINAH GITONGA

Signature: 

Date: \_\_\_\_\_

#### Bursar/Accounts Clerk

Name: MARION GACHERI

Signature: 

Date: \_\_\_\_\_

**NKUENE GIRLS' HIGH SCHOOL**  
**ADJUSTED TRIAL BALANCE AS AT 30<sup>TH</sup> JUNE 2021**  
**HOSTEL ACCOUNT 1131532104**

Vote heads	Folio	Estimate Ksh	DR (ksh)	DR Commitments	CR (ksh)	CR Commitment Ksh	Dr Ksh	CR (Ksh)
Opening Cash CB	1				52,733.00			52,733.00
Opening Bank CB	1				433,471.65			433,471.65
FES /Boarding Equipment & stores	1	12,368,250.00	10,270,662.30	439,600.00	9,744,345.00		10,710,262.30	10,366,901.00
Local Travel & Transport	3	292,500.00	771,750.00		413,285.00		771,750.00	413,285.00
Personal Emolument	5	1,395,000.00	396,800.00		669,171.00		396,800.00	669,171.00
Repairs Maintenance and Improvement	7	1,980,000.00	900,965.00		1,563,790.00		900,965.00	1,563,790.00
Electricity Water & Conservancy	9	2,205,000.00	1,560,646.00		2,537,028.00		1,560,646.00	2,537,028.00
Administration Cost	11	1,665,000.00	1,765,215.00		1,739,126.00		1,765,215.00	1,739,126.00
Activity	13	67,500.00	14,500.00		7,144.00		14,500.00	7,144.00
Parents Association	15	4,601,250.00	3,064,849.00		7,423,280.00		3,064,849.00	7,423,280.00
Fees Arrears	17	389,303.00			40,829.00			40,829.00
Term	19		291,747.00				291,747.00	
Laundry creditors	21	4,713,652.95	4,713,652.95		4,713,652.50			4,713,652.50
Pocket Money	23		36,000.00		36,000.00			36,000.00
Scholarship Fund	25		165,260.00		165,260.00			165,260.00
Savings A/C 01129205829000	27		948,437.00		965,500.00			965,500.00
Savings A/C 0124239079600	29		1,004.50					1,004.50
Savings A/C 30825	31				84,900.00			84,900.00
Closing Cash CB	6		457,031.00					457,031.00
Closing Bank CB	6		1020224.40					1,020,224.40
Unpaid fees 2021				151,277.00				
Fees Arrears						471,279.00	471,279.00	
Unpaid Fees Arrears								151,277.00
Creditors								439,600.00
			<b>26,378,144.15</b>	<b>590,877</b>	<b>26,378,144.15</b>	<b>471,279.00</b>	<b>27,440,300.15</b>	<b>27,440,300.15</b>

NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021

Principal

Name: DINAH GITONGA

Signature: \_\_\_\_\_

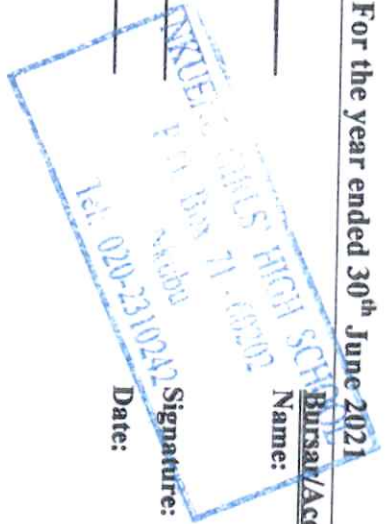
Date: \_\_\_\_\_

Bursar/Accounts Clerk

Name: MARION GACHERI

Signature: \_\_\_\_\_

Date: \_\_\_\_\_



## NKUENE GIRLS' HIGH SCHOOL

### ADJUSTED TRIAL BALANCE AS AT 30<sup>TH</sup> JUNE 2021

#### TUITION ACCOUNT

Vote heads	Folio	Estimate Ksh	DR(Ksh)	Commitments DR KSH	CR(Ksh)	Commitments CR KSH	DR KSH	CR KSH
Opening Bank CB	1				32,632.46			32,632.46
Adm Cost	3		1,620.00				1,620.00	
Sundry Creditors	5	1,350,345.00	733,685.00	616,660.00			1,350,345.00	
Teaching/Learning Materials	7	3,936,800.00	244,070.00	831,943.00	1,198,902.00		1,076,013.00	1,198,902.00
Closing Bank CB	6		252,159.46				252,159.46	
Sundry Creditors as at 30 <sup>th</sup> June 2021								1,448,603.00
			<b>1,231,534.46</b>	<b>1,448,603.00</b>	<b>1,231,534.46</b>		<b>2,680,137.46</b>	<b>2,680,137.46</b>

Principal

Name: DINAH GITONGA

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Bursar/Accounts Clerk

Name: MARION GACHERI

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

