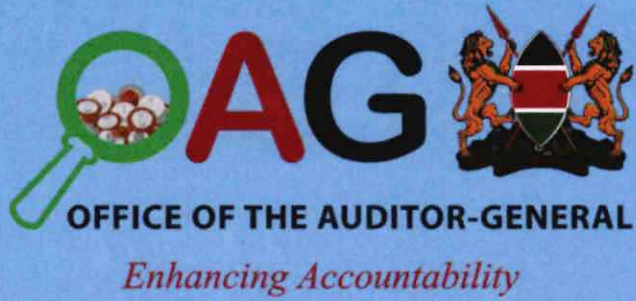


REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

ON

**ST. BAKHITA KIBURIA
GIRLS HIGH SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2022**

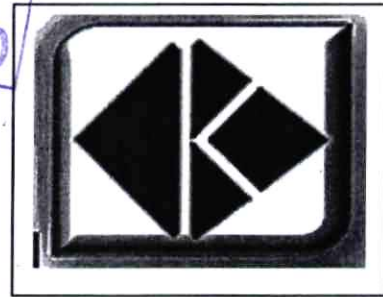
KIRINYAGA COUNTY

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 12 MAR 2025	DAY: WEDNESDAY
BY: (HON. NAOMI KIRAGI MP)	DEPUTY MARGARY KIAP
CLERK-AT THE-TABLE: J. LEMBELE	



OFFICE OF THE AUDITOR GENERAL
P. O. Box 30054 - 00100, NAIROBI
REGISTRY
03 OCT 2024
RECEIVED

OFFICE OF THE AUDITOR GENERAL
CENTRAL REGIONAL OFFICE
★ 07 MAR 2024
RECEIVED
P. O. Box 207 - 10000



(ST BAKHITA KIBURIA GIRLS HIGH SCHOOL)

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

**ST. BAKHITA KIBURIA GIRLS'
SECONDARY SCHOOL
P. O. Box 23 - 10301, KIANYAGA**



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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

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2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kirinyaga County, Kirinyaga East Sub-County.

The school was registered in 4/2/2022 under registration number 20S30030064 and is currently categorized as an Extra County Public School established, owned by the Government.

The school is a Boarding school and had 931 number of students as at 30th June 2022. It has 5(five) streams and 42(Forty two) teachers of which 5(Five) teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

1	Peter Karwigi	Chairman	11/4/2022
2	Virginia Kariuki	Secretary - Principal	11/4/2022
3	Jeffitha Gachanja	Member	11/4/2022
4	Josphine Murangi	Member	11/4/2022
5	Gibson Wotuku	Member	11/4/2022
6	Jessee Muriithi Njue	Member	11/4/2022
7	George Murandi	Member	11/4/2022
8	Emmah Gitari	Member – Rep CEB	11/4/2022
9	Godfrey Muraguri	Member Rep Teachers	11/4/2022
10	Rev. Fr. John Kariuki Serah Njeri Peter Karwigi	3 Members - Sponsor	11/4/2022
11	Emily Kithome	Member Special Needs	11/4/2022
12	Michael Athok Chol	Students Representative	11/4/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

1	Executive Committee	1. Peter Karwigi 2. Virginia Kariuki 3. Rev. Fr. John Kariuki 4. Stephen Macharia	BOM Chairman BOM Secretary Member P A Chairman	2 out of 3
2	Audit Committee			0 out of 3
3	Finance, Procurement and General Purposes Committee			0 out of 3
4	Academic Committee	1. Dr. Rossa Ngendo 2. Virginia kariuki 3. Teresia Nyaga 4. Stephen Macharia	Chairperson Principal/Secretary BOM Member P A Chairman	2 out of 3
5	Development Committee	1. Virginia Kariuki 2. Peter Karwigi 3. stephen Macharia 4. Rev. Jessee Njue	Principal BOM Chairman P A Chairman SIC Chairman	1 out of 3
6	Discipline and Welfare Committee	1. George Murandi 2. Virginia Kariuki 3. Emma Gitari 4. Emily kithome	Chairperson Principal Member Member	1 out of 3
7	Adhoc Committee (if any during the year)			0 out of 3

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

1	Principal	Virginia kariuki	TSC No. 323387
2	Deputy Principal	Eunice Munene	TSC No. 314637
3	School Bursar	Josphat Mwai	ID No. 27869862
4	Other (specify)		

(e) Schools contacts

Post Office Box: 23 -10301
Telephone: 0724526484
E-mail: info@stbakhitakiburiagirlshigh.org
Website: <http://stbakhitakiburiagirlshigh.org>
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

Name of Bank : KCB - TUITION ACCOUNT
Branch : KIANYAGA
Account number : 1104039109

Name of Bank : KCB - OPERATIONS ACCOUNT
Branch : KIANYAGA
Account number : 1104039478

Name of Bank : KCB - SCHOOL FUNDS ACCOUNT
Branch : KIANYAGA
Account number : 1103982982

Name of Bank : KCB - SAVINGS ACCOUNT
Branch : KIANYAGA
Account number : 1161432159

Name of Bank : KCB - INFRASTRUCTURE ACCOUNT
Branch : KIANYAGA
Account number : 1261741285

ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2022

Mpesa Pay Bill No. - Business No. 522123
- Account No. 38845K
- Attached to KCB Bank

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Teacher Student ratio:

Teacher to student's ratio	-	1: 22
Number of teachers recruited	-	1
Number of teachers employed by TSC	-	1
Number of teachers employed by BOM	-	3
Number of teachers per subject		
Eng/Lit	-	7
Hist/CRE	-	5
Geo/ CRE	-	2
Bio/Chem	-	5
Kisw/CRE	-	1
Geo/History	-	1
Math/Phy	-	3
Math/Chem	-	4
Computer	-	1
Kisw/His	-	2
Bs/Geo	-	2
Agri/Bus	-	1
Kisw/Musc	-	1
HS/Bio	-	1
kisw/Geo	-	1
Bio/Geo	-	1

b) Mean score in the 2022 KCSE:

	<i>Performance (Mean score)</i>	<i>No of students transitioned to institution of higher learning</i>	<i>Comment on improvement or other wise</i>
2022	5.76	40	drop was experienced due to Covid-19 challenges
2021	6.086	66	A drop was experienced due to Covid-19 challenges
2020	6.3422	76	There was a drop due to covid-19 challenges

c) Number of Candidates in the 2022 KCSE:

2022	-	183
2021	-	190
2020	-	187

d) Capacity of the school:

No of students over the last three years

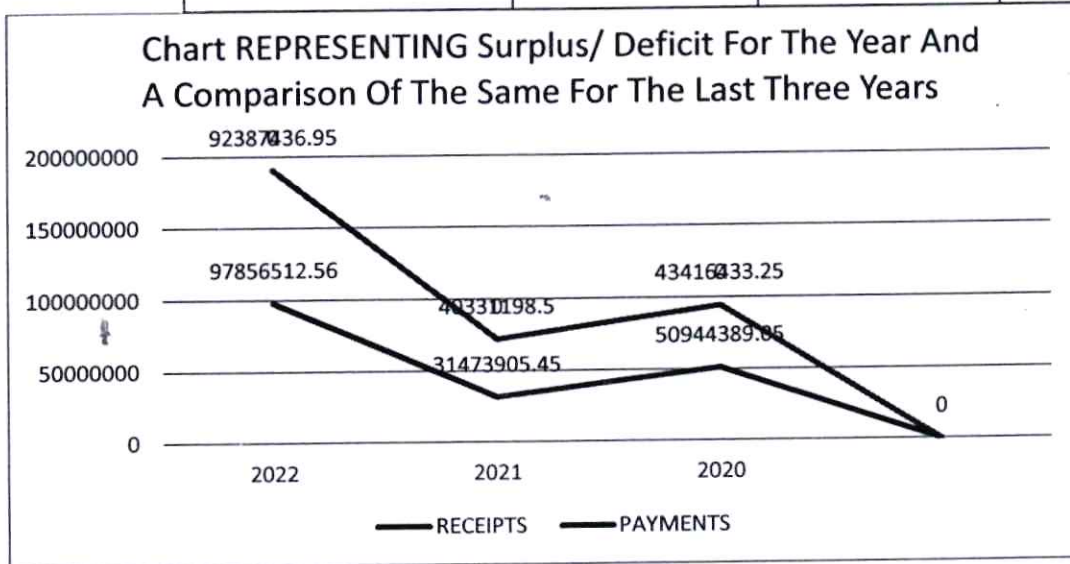
2022	-	931
2021	-	874
2020	-	824

Dormitories	-	13 capacity of 75 student
Dining Hall	-	1
Laboratories	-	3
Toilets	-	87

e) Financial performance:

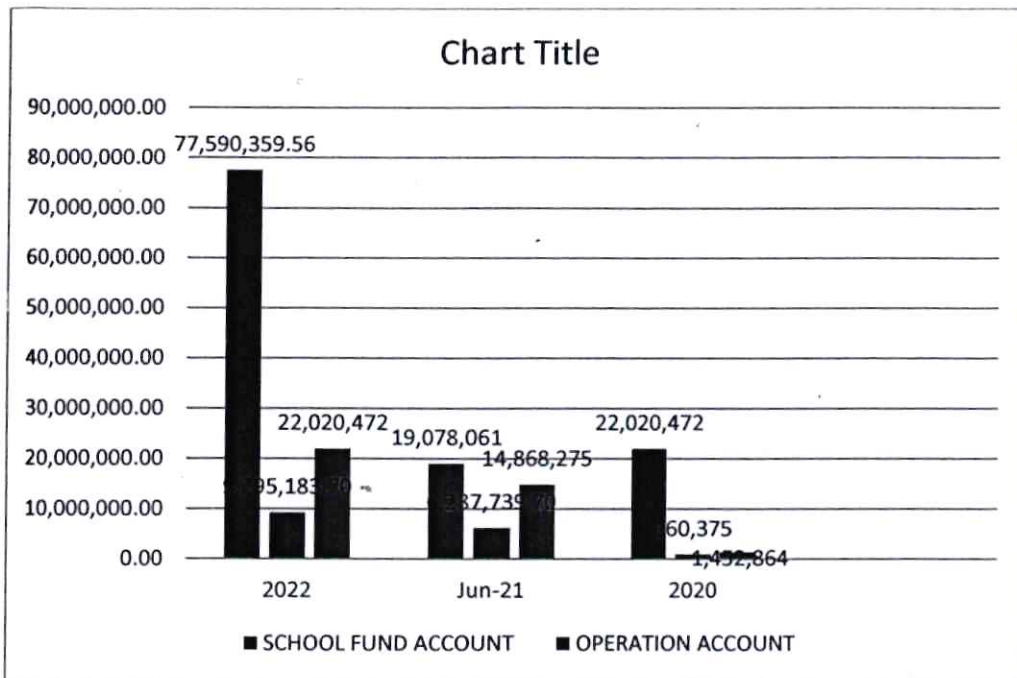
1 Surplus/ deficit for the year and a comparison of the same for the last three years

Description	2022	June 2021	2020
Receipts	97,856,512.56	31,473,905.45	50,944,389.05
payments	92,387,436.95	40,331,198.50	43,416,433.25
Surplus/ deficit	5,469,075.61	(8,857,293.05)	7,527,955.80



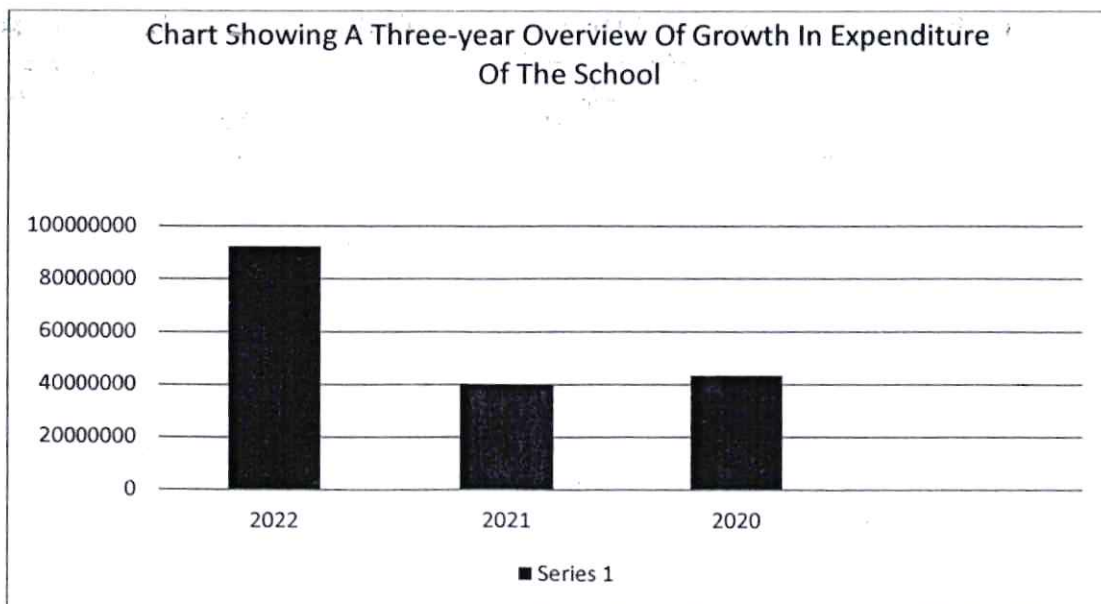
2. Capitation grants from the Ministry of Education for the last three years

Description	2022	June 2021	2020
School fund Account	77,590,359.56	19,078,061.00	22,020,472.00
Operation Account	9,295,183.70	6,287,739.70	14,868,275.00
Tuition Account	2,786,586	960,375.75	1,452,864.00
Total	89,672,129.26	26,326,176.45	38,341,611



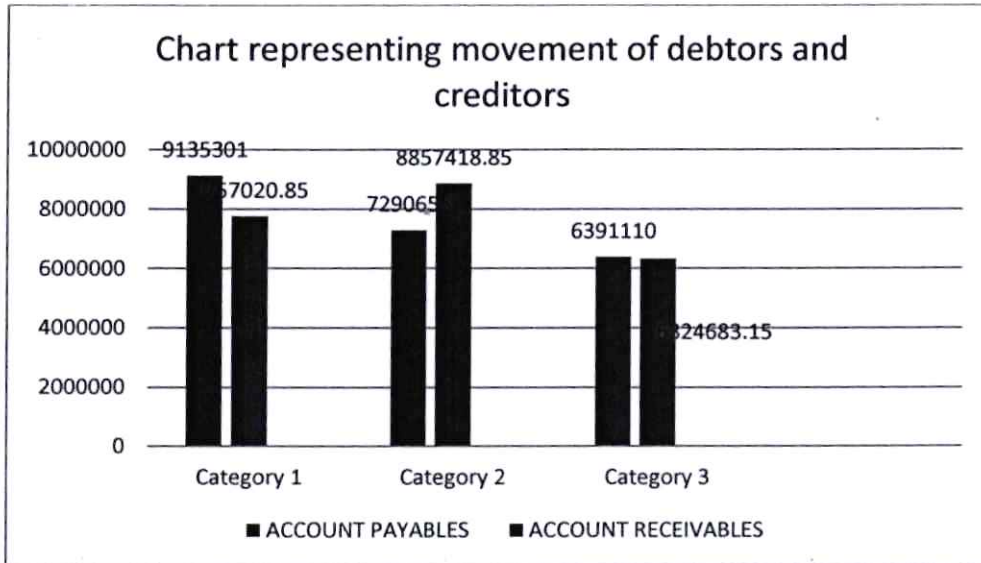
3 A three-year overview of growth in expenditure of the school

2022	June 2021	2020
92,387,436.95	40,331,198.50	43,416,433.25



4 Movement of debtors and creditors of the school over the last three years

Description	June 2021	2020	2019
Account payables	9,135,301.00	7,290,655.00	6,391,110
Account receivables	7,757,020.85	8,857,418.85	6324683.15



5 Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Project	Source of Funds	Start Date	Completion Date	Amount	Remarks

e) Financial performance:

(Under this section, the following information should be given:

- Surplus/ deficit for the year and a comparison of the same for the last three years
- Capitation grants from the Ministry of Education for the last three years
- A three-year overview of growth of other income(s) earned by the school.
- A three-year overview of growth in expenditure of the school
- Movement of debtors and creditors of the school over the last three years

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time

VIRGINIA KARUKI (Alamb).....

School Principal

ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL
Annual Report and Financial Statements for the year ended 30th June 2022

4. Statement of School Management Responsibility

Section 81(1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.



.....
Name: Peter Karwigi

Designation: Chairman, School Board of Management


Date:



.....
Name: Virginia Kariuki

Designation: School Principal & Secretary to Board of Management

Date:



.....
Name: Josphat Mwai

Designation: Bursar/ Finance Officer

Date:

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KIRINYAGA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Bakhita Kiburia Girls High School - Kirinyaga County set out on pages 1 to 26, which comprise of the statement of

Report of the Auditor-General on St. Bakhita Kiburia Girls High School for the year ended 30 June, 2022 - Kirinyaga County

assets and liabilities as at 30 June, 2022, and the statement receipts and payments, statement of cash flows and statement of comparison of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the St. Bakhita Kiburua Girls High School - Kirinyaga County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The financial statements presented for audit includes inaccuracies as detailed below;

- i) The opening balances brought forward from previous year's financial statements had errors.
- ii) Analysis of the financial statements revealed discrepancies between the balances in the financial statements and the disclosure Notes to the financial statements.
- iii) Analysis of the financial statements revealed an unreconciled variances between the financial statements and trial balances.
- iv) The statement of receipts and payments reflects boarding and school fund payments of Kshs.73,811,559 as disclosed in Note 9 to the financial statements. However, review of the supporting ledgers revealed that the expenditure was overstated by an amount of Kshs.4,001,881.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and capitation grants for infrastructure amounts of Kshs.2,786,586, Kshs.9,295,183 and Kshs.5,218,500 respectively as disclosed in Note 1, Note 2 and Note 3 to the financial statements. During the financial year, NEMIS reported a total number of eight hundred and fifty-one (851) students while the enrolment records provided by the School indicated a total number of nine hundred and thirty-one (931) students, resulting to an unexplained variance of eighty (80) students. As a result of the variances, the School was over funded by an amount of Kshs.2,202,523.

In the circumstances, the underfunding of the School may have affected service delivery to the students.

3. Unsupported Cash and Bank Balance

The statement of financial assets and financial liabilities reflects bank balances of Kshs.3,420,028. Included in this balance is savings account balance of Kshs.1,800,000 as disclosed in Note 10 to the financial statements. However, the certificates of bank balances provided reflected closing balances of Kshs.2,061,854. Further the balances were not supported by a cash book and bank reconciliation statements. In addition, the School maintained a CDF bank account which had a closing balance of Kshs.1,916,799 which has not been disclosed in the financial statements.

In the circumstances, the accuracy, completeness and existence of the bank balances of Kshs.3,420,028 could not be confirmed.

4. Accounts Receivables

4.1 Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.10,420,228 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review. Further, significant accounting policies on accounts receivables as disclosed in Note 5 did not include a policy on the treatment of the students' fees balances which is the major source of income for the School.

In the circumstances, the accuracy of the accounts receivables could not be confirmed.

4.2 Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.10,420,228 as disclosed in Note 13. However, included in the balance are receivables amounting to Kshs.6,615,380 which had been outstanding for more than two (2) years.

In the circumstances, the completeness and recoverability of the accounts receivable balances of Kshs.6,615,380 could not be confirmed.

5. Unsupported Accounts Payable

The statement of financial assets and financial liabilities reflects payables balance of Kshs.5,516,961 as disclosed in Note 14 to the financial statements. The balance includes trade creditors' balance of Kshs.3,605,237 and prepaid fees balance of Kshs.1,911,724. However, detailed supporting schedules for the prepaid fees balance were not provided for audit.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.5,516,961 could not be confirmed.

6. Unsupported Payments for Operations

The statement of receipts and payments reflects operations amount of Kshs.11,083,507 as disclosed in Note 7 to the financial statements. However, examination of payment vouchers amounting to Kshs.1,063,440 revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, certificate of payments.

In the circumstances, the accuracy and completeness of the operations and infrastructure amounting to Kshs.11,083,507 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Bakhita Girls High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.90,016,160 and Kshs.97,856,512 respectively, resulting to an overfunding of Kshs.7,840,352 or 8.7% of the budget. However, the School spent a balance of Kshs.92,387,436 against actual receipts of Kshs.97,856,512 resulting to a surplus of Kshs.5,469,076 or 5.9% of actual receipts.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on lawfulness and effectiveness in use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB).

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.73,811,559 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.920,440 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school principals only. The Organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.920,440 could not be confirmed.

3. Failure and Delay to Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.9,295,183 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the receipts is infrastructure grants amounting to Kshs.3,778,500 in respect of which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only an amount of Kshs.3,618,500 was transferred to infrastructure account, leaving a balance of Kshs.160,000 as at 30 June, 2022. Further, an amount of Kshs.851,000 was transferred 28 days after receipt. This was contrary to Ministry of Education (MOE) Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directs that infrastructure grants as well as maintenance and improvement funds be transferred to the school infrastructure account fifteen days (15) upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Failure to Bank Miscellaneous Income in a Separate Bank Account

The statement of receipts and payments reflects other receipts - school fund account of Kshs.2,965,884 as disclosed in Note 5 to the financial statements. Included other receipts amount is rent and farming activities income amounting to Kshs.47,600 and

Kshs.2,711,484 respectively that was banked in the school fund account. This was contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day Secondary Education (FDSE), which requires that schools with income generating activities to open separate bank accounts for the stream of income and account for it in accordance with financial regulations.

In the circumstances, Management was in breach of the law.

5. Unapproved Fees on Parents Association Support Programme

The statement of receipts and payments reflects School Fund income - parents contributions amount of Kshs.77,590,359. Examination of the records revealed that the School charged an amount of Kshs.9,000 per student to mitigate inflation, which had not been approved by the Ministry of Education through the County Education Board. This was contrary to Regulation 45 of the Basic Education Regulations, 2015 which states that no person or Board of Management in a public institution of basic education and training shall alter or increase fees without written authority from the Cabinet Secretary.

In the circumstances, Management was in breach of the law.

6. Failure to Comply with Procurement Procedures

The statement of receipts and payments reflects an amount of Kshs.97,856,512 and Kshs.92,387,436 in respect of total receipts and payments respectively. However, scrutiny of tenders awarded during the year indicated that there were no tenders reserved for women, youth and people living with disabilities. This is contrary to Section 149 of the Public Procurement & Asset Disposal Regulations, 2020, which states that an Accounting Officer of a procuring entity shall, when processing procurement under Section 157(5) of the Act, allocate at least thirty percent (30%) of its annual procurement budget for the purposes of procuring goods, works and services from enterprises owned by youth, women and persons with disability.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my

report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. Failure to Maintain a Fixed Asset Register

The School Management did not maintain an asset register showing record of assets and their values was not provided for audit verification. This was contrary to Regulation 143(1) of the Public Finance Management (National Government) Regulations, 2015 which requires that Accounting Officer to be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, evidence of effective measures of controls on assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may

occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

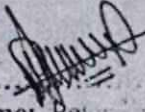
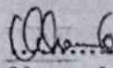
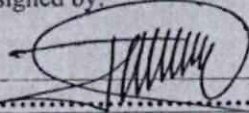
25 September, 2024

Report of The Independent Auditors

Statement Of Receipts and Payments For the Year Ended 30th June 2022

Description & Vote Head	Note	2022	30 th JUNE 2021	31.12.2020
			Kshs	Kshs
Receipts				
Capitation grant for tuition	1	2,786,586.00	960,375.75	1,452,864.00
Capitation grant for operations	2	9,295,183.00	6,287,739.70	14,868,275.00
Government grants for infrastructure	3	5,218,500.00	-	-
School fund by home- parents' contributions	4	77,590,359.56	15,434,522.00	22,020,472.00
Other Receipts - School Fund Account	5	2,965,884.00	8,791,268.00	12,602,778.05
Total Receipts		97,856,512.56	31,473,905.45	50,944,389.05
Payments				
Tuition	6	3,310,040.95	464,376.00	1,425,853.00
Operations	7	11,083,507.00	8,076,010.00	14,780,376.00
Infrastructure	8	4,182,330.00	-	-
Boarding and school fund	9	73,811,559.00	31,790,812.50	27,210,203.65
Total Payments		92,387,436.95	40,331,198.50	43,416,432.65
Surplus/Deficit		5,469,075.61	(8,857,293.05)	7,527,956.4

The school financial statements were approved on 24/01 2023 and signed by:

		
Name: Peter Karwigi	Name: Virginia Kariuki	Name: Josphat Mwai
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date:	Date:	Date:


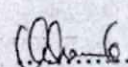
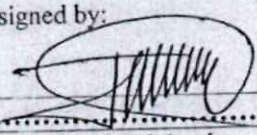


Report of The Independent Auditors

Statement Of Receipts and Payments For the Year Ended 30th June 2022

Description of Note Head	Note	2022	30 th JUNE 2021	31/12/2020
		KShs	KShs	KShs
Receipts				
Capitation grant for tuition	1	2,786,586.00	960,375.75	1,452,864.00
Capitation grant for operations	2	9,295,183.00	6,287,739.70	14,868,275.00
Government grants for infrastructure	3	5,218,500.00	-	-
School fund income- parents' contributions	4	77,590,359.56	15,434,522.00	22,020,472.00
Other Receipts - School Fund Account	5	2,965,884.00	8,791,268.00	12,602,778.05
Total Receipts		97,856,512.56	31,473,905.45	50,944,389.05
Payments				
Tuition	6	3,310,040.95	464,376.00	1,425,853.00
Operations	7	11,083,507.00	8,076,010.00	14,780,376.00
Infrastructure	8	4,182,330.00	-	-
Boarding and school fund	9	73,811,559.00	31,790,812.50	27,210,203.65
Total Payments		92,387,436.95	40,331,198.50	43,416,432.65
Surplus/Deficit		5,469,075.61	(8,857,293.05)	7,527,956.4


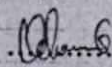
The school financial statements were approved on 24/01 2023 and signed by:

		
Name: Peter Karwigi	Name: Virginia Kariuki	Name: Josphat Mwai
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date:	Date:	Date:

Statement of Assets and Liabilities As At 30th June 2022

Description	Note	FY 2022 KShs	FY 2021 JUNE 2021 KShs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	3,420,028.25	4,253,096.64
Cash balances	11	27,301.00	6,705.00
Short term investments	12	0.00	-
Total cash and cash equivalents		3,447,329.25	4,259,801.64
Account's receivables	13	10,420,228.85	7,757,020.85
Total financial assets		13,867,558.10	12,016,822.49
Financial liabilities			
Accounts payable	14	5,516,961.00	9,135,301.00
Net financial assets		8,350,597.10	2,881,521.49
Representatives			
Accumulated fund b/fwd	15	2,881,521.49	11,738,814.54
Surplus/deficit for the year		5,469,075.61	(8,857,293.05)
Net financial position		8,350,597.10	2,881,521.49

The school's financial statements were approved on 24/01 2023 and signed by:

		
Name: Peter Mwangi	Name: Virginia Kariuki	Name: Josphat Mwai
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date:	Date:	Date:

(Comparative FY 2021 is the financial year preceding the current Financial year.)



8. Statement of Cash Flows for the Year Ended 30th June 2021

Description	2021	JUNE 2022
Cash from Operating Activities		
Receipts		
Government grants for tuition	2,786,586.00	960,375.75
Government grants for operations	9,295,183.00	6,287,739.70
Government grants for infrastructure	5,218,500.00	
School fund income- parents contributions/ fees	74,711,505.56	16,534,920.00
Other income	2,965,884.00	8,791,268.00
Total receipts	94,977,658.56	32,574,303.45
Payments		
Cash outflows for tuition	3,310,040.95	464,376.00
Cash outflows for operations	11,083,507.00	8,076,010.00
Cash outflows Boarding/lunch and school fund payments	77,214,253.00	29,946,166.50
Total payments	91,607,800.95	38,486,522.50
Net cash inflow/outflow from operating activities	3,369,857.61	(5,912,249.05)
Cash flow from investing activities		
Acquisition of assets	(4,182,330.00)	0.00
Proceeds from sale of Assets	0.00	0.00
Proceeds from investments -	0.00	0.00
Purchase of investments	0.00	0.00
Net cash inflow/outflows from investing activities	(4,182,330.00)	0.00
Cash flow from Financing activities		
Proceeds from borrowings/ loans	18	0.00
Repayment of principal borrowings		0.00
Net cash inflow/outflow from financing activities		0.00
Net increase/decrease in cash and cash equivalents		(812,472.39)
Cash and cash equivalent at beginning of the FY		10,172,050.69
Cash and cash equivalent at end of the FY		4,259,801.64

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.



(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2022

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on _____ 2021 and signed by:

.....
Name: Peter Karwigi

Chair BOM

Date:

.....
Name: Virginia Kariuki
School Principal/ Secretary to

BOM

Date:

.....
Name: Josphat Mwai

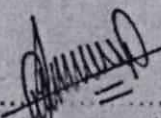
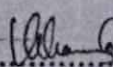
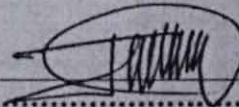
Bursar/ Finance Officer

Date:



(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged within PSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on June 2022 and signed by:

		
Name: Josphat Mwai	Name: Virginia Kariuki	Name: Josphat Mwai
Chair BOB	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date:	Date:	Date:

(Comparative 12 months of the financial year preceding the current financial year.)

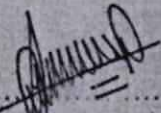
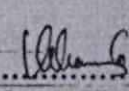
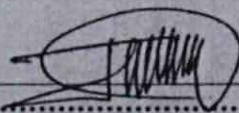
• **Statement of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022**

Receipts/Item	Original Budget	Adjustments	Final Budget	Actual (On Comparable Basis)	% of Utilization
	Kshs	Kshs	Kshs	Kshs	Util. %
Receipts					
(1) Capital Expenditure					
Reference	2,831,922	0.00	2,831,922	2,831,922	100%
Exercise	1,285,950	0.00	1,285,950	270,200	475.9%
Laboratory	3,335,700		3,335,700	435,842.50	765.63%
Chairs	56,825	0.00	56,825	0.00	-
Teaching Materials	2,027,504	0.00	2,027,504	541,095.25	374.7%
Exam assets	1,911,735	0.00	1,911,735	241,045.60	793.1%
(2) Current Expenditure					
Personnel Emolument	19,100,200	0.00	19,100,200	4,690,062.35	24.5%
Repairs and Maintenance	6,044,900	0.00	6,044,900	38,818,260.45	642.16%
Local Travelling	2,863,700	0.00	2,863,700	451,725.20	
Electricity	7,718,172	0.00	7,718,172	1,469,060	23.5%
Medical	1,023,422	0.00	1,023,422	-	



(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under PSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on June 2022 and signed by:

		
Name: Josphat Mwai	Name: Virginia Kariuki	Name: Josphat Mwai
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date:	Date:	Date:

(Comparative figures to the financial year preceding the current financial year.)

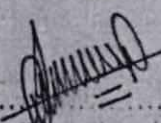
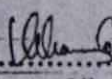
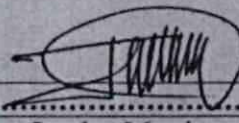
Statement of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipts/Expense Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual (On Comparable Basis) d	% of Utilization e=d/c
	Kshs	Kshs	Kshs	Kshs	%
Receipts					
(1) Capital Receipts					
Reference	2,831,922	0.00	2,831,922	2,831,922	100%
Exercise	1,285,950	0.00	1,285,950	270,200	475.9%
Laboratory	3,335,700		3,335,700	435,842.50	765.63%
Chalkboard	56,825	0.00	56,825	0.00	-
Teaching Material	2,027,504	0.00	2,027,504	541,095.25	374.7%
Exam assets	1,911,735	0.00	1,911,735	241,045.60	793.1%
(2) Current Receipts					
Personnel Emolument	19,100,200	0.00	19,100,200	4,690,062.35	24.5%
Repairs Maintenance	6,044,900	0.00	6,044,900	38,818,260.45	642.16%
Local Travelling	2,863,700	0.00	2,863,700	451,725.20	
Electrical	7,718,172	0.00	7,718,172	1,469,060	23.5%
Medical	1,023,422	0.00	1,023,422	-	



(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged by the PSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on June 2022 and signed by:

		
Name: Josphat Mwai	Name: Virginia Kariuki	Name: Josphat Mwai
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date:	Date:	Date:

(Comparative figures for the financial year preceding the current financial year.)

Statement of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipts/Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual/On Comparable Basis d	% of Utilization e/d x 100
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capital Receipts					
Reference	2,831,922	0.00	2,831,922	2,831,922	100%
Exercise	1,285,950	0.00	1,285,950	270,200	475.9%
Laboratory	3,335,700		3,335,700	435,842.50	765.63%
Chalks	56,825	0.00	56,825	0.00	-
Teaching Materials	2,027,504	0.00	2,027,504	541,095.25	374.7%
Exam assets	1,911,735	0.00	1,911,735	241,045.60	793.1%
(2) Current Receipts					
Personnel Emoluments	19,100,200	0.00	19,100,200	4,690,062.35	24.5%
Repairs and Maintenance	6,044,900	0.00	6,044,900	38,818,260.45	642.16%
Local Travelling	2,863,700	0.00	2,863,700	451,725.20	
Electrical	7,718,172	0.00	7,718,172	1,469,060	23.5%
Medical	1,023,422	0.00	1,023,422	-	



(ST. BAKHTA KIBURIA GIRLS HIGH SCHOOL)
Annual Report and Financial Statements for the year ended 30th June 2022

9. Statement of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021

Receipts	Original Budget	Adjustments	Final Budget	Actual On Account of Receipts	% Of Utilization
(1) Capitation Grant on Tuition					
Reference Materials	2,831,922	0.00	2,831,922		100%
Exercise Books	1,285,950	0.00	1,285,950		475.9%
Laboratory Equipment	3,335,700		3,335,700		765.63%
Chalks	56,825	0.00	56,825		
Teaching / Learning Materials	2,027,504	0.00	2,027,504	2,786,585.60	374.7%
Examination assessment	1,911,735	0.00	1,911,735		793.1%
(2) Capitation Grant on Operations					
Personnel Emoluments	19,100,200	0.00	19,100,200		24.5%
Repairs And Maintenance	6,044,900	0.00	6,044,900		642.16%
Local Transport / Travelling	2,863,700	0.00	2,863,700		
Electricity And Water	7,718,172	0.00	7,718,172		23.5%
Medical	1,023,422	0.00	1,023,422		
Administration Costs	3,991,640	0.00	3,991,640		
Activity	871,200	0.00	871,200		
Insurance Cover	767,000	0.00	767,000	12,169,682.40	



(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)

Annual Report and Financial Statements for the year ended 30th June 2022

Revenue Source/Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	0.00	0.00	0.00	0.00	
M&I parents' contribution	0.00	0.00	0.00	0.00	
Economic Stimulus Programs	0.00	0.00	0.00	0.00	
Transition Infrastructure Grants	0.00	0.00	0.00	0.00	
Administration Block	0.00	0.00	0.00	0.00	
(4) Fees Charged on Parents					
Personnel Emoluments	0.00	0.00	0.00	0.00	
Repairs And Maintenance	0.00	0.00	0.00	0.00	
Local Transport / Travelling	0.00	0.00	0.00	0.00	
Electricity And Water	0.00	0.00	0.00	0.00	
Medical	0.00	0.00	0.00	0.00	
Administration Costs	0.00	0.00	0.00	0.00	
Activity	0.00	0.00	0.00	0.00	
SMASSE	0.00	0.00	0.00	0.00	
Fee On Boarding Equipment and Stores	36,186,290		36,186,290	36,186,290	
5) Other Income					
Development	0.00		1,342,465		
Rent income	0.00		25,800		
Income From Farming Activities	0.00		725,994		



(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)
Annual Report and Financial Statements for the year ended 30th June 2022

Receipts/Spends Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	KSh.	KSh.	KSh.	KSh.	KSh.
clubs	0.00		88,792		
University Registration	0.00		-		
Mamachen fund	0.00		200,000		
uniforms	0.00		-		
Fixed Account	0.00		2,395,935		
Total Income			90,016,160.00		
(6) Expenditure For Tuition					
Textbooks	1,285,950		1,285,950	0.00	
Reference Materials	2,831,922		2,831,922	0.00	
Exercise Books	0.00		0.00	150,000	
Laboratory Equipment	3,335,700		3,335,700	184,266	
Teaching / Learning Materials	2,027,504		2,027,504	-121,800	
Chalks	56,825		56,825	0.00	
Exams And Assessment	1,911,735		1,911,735	8,310	
Teachers Guides	0.00		0.00	0.00	
Administration Costs	0.00		0.00	0.00	
Bank Charges	0.00		0.00	0.00	
(7) Expenditure For Operations					
Personnel Emoluments	19,100,200		19,100,200		
Repairs, Maintenance & Improvements	6,044,900		6,044,900		

(ST. BAKHITA KIBURIA GIRLS HIGH SCHOOL)
Annual Report and Financial Statements for the year ended 30th June 2022

Receipts from	Original Budget	Adjusted Budget	Final Budget	Actual Expenditure	% of Utilization
	KShs	KShs	KShs	KShs	KShs
Local Transport / Travelling	2,863,700		2,863,700		
Electricity, Water and Conservancy	7,718,172		7,718,172		23.5%
Medical/ insurance	1,023,422		1,023,422		
Administration Costs	3,991,640		3,991,640		
Activity Expenses	871,200		871,200		
Insurance cover	767,000		767,000		
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms	0.00	0.00	-	-	-
Construction of LAB	0.00	0.00	-	-	-
Construction of DORMS	0.00	0.00	-	-	-
Purchase of furniture	0.00	0.00	-	-	-
Purchase of equipment	0.00	0.00	-	-	-
Purchase of machinery	0.00	0.00	-	-	-
(9) Expenditure For school fund/lunch/boarding					
Development	468,550				
Personnel Emoluments	4,638,816				
Repairs, Maintenance and Improvements					



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Receipts from	(Actual Budget)	Adjustments	Final Budget	Comparable Basis	% of Utilization
	Kshs	Kshs	Kshs	Kshs	%
Other voteheads	0.00		0.00	0.00	0.00
Uniform	0.00		0.00	0.00	0.00
Local Transport / Travelling	0.00		0.00	0.00	0.00
Electricity, Water and Conservanacy	0.00		0.00	0.00	0.00
Medical Expenses	0.00		0.00	0.00	0.00
Administration Costs	0.00		0.00	0.00	0.00
Activity	0.00		88,010	0.00	0.00
Gratuity					
Boarding Equipment and Stores	36,186,290		36,186,290		
Expenditure For Income Generating Activity	0.00		0.00		
Insurance Costs	0.00		0.00		
Other Expenses On Investments	0.00		0.00		
Rent Expenses	0.00		0.00		
Bank Charges	0.00		0.00		
Mama chen	231,800		0.00		
Pip	5,789,975		0.00		
Acquisition Of Assets	-		0.00		
			0.00		



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[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxxx
- ii. Xxxx



10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



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5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022 .



11. Notes to The Financial Statements

1 Government Grants for Tuition

Description	2022	2021
Reference Materials	0.00	0.00
Exercise Books	0.00	0.00
Laboratory Equipment	0.00	0.00
Internal Exams	0.00	0.00
Teaching / Learning Materials	2,786,586.00	960,375.75
Others	0.00	0.00
Total	2,786,586.00	960,375.75

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2022	Inter-Comparative 2021
Personnel Emoluments	0.00	0.00
Repairs And Maintenance	0.00	0.00
Local Transport / Travelling	0.00	0.00
Electricity And Water	0.00	0.00
Medical/ insurance	0.00	0.00
Infrastructure	0.00	500,000
Administration Costs	0.00	0.00
Activity	0.00	0.00
Grant	0.00	0.00
Other Vote Heads	9,295,183.00	5,787,739.70
Total	9,295,183.00	6,287,739.70

*Include others as per MOE circulars



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3 Government Grants for infrastructure

Description	2021	2022
Grant from government	2,867,500	0.00
School fund	1,500,000	0.00
operation	851,000	0.00
Other (specify)(NGCDF and County govt.	0.00	0.00
Total	5,218,500	0.00

4 School Fund Income - Parents Contribution/Fees

Description	2021	2022
Personnel emoluments	4,693,870	1,399,423
Repairs and maintenance	2,221,053	597,987
Local transport / travelling	0.00	0.00
Electricity and water	0.00	0.00
Medical	0.00	0.00
Administration costs	0.00	0.00
Activity	277,952	71,075
Development	4,035,580	1,342,465
Fee on Boarding Equipment and stores	31,623,545	10,661,144
PIP	9,568,370	0.00
Other Vote head	10,928,532.56	2,704,803
Total	63,348,903.56	15,434,522.00

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.



5 Miscellaneous Incomes

Description		
Rent Income	47,600	25,800
Income From Farming Activities	2,711,484	725,994
Development	0.00	1,342,465
Bursary	5,009,022	0.00
infrastructure	0.00	2,000,000
Uniform	8,483,105	715,655
Pocket money	283,775	1,496,627
Clubs	311,555	88,792
Mama Chen fund	206,800	0.00
University registration	154,000	0.00
Fixed account	0.00	2,395,935
Total	17,207,341	8,791,268

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*



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6 Tuition

Description	FY 2022	FY 2021
Exercise Books	1,636,529	150,000
Textbooks	8,792	0.00
Reference materials	0.00	0.00
Laboratory Equipment	555,039.95	184,266
Teaching / Learning Materials	1,069,680	121,800
Exams And Assessment	40,000	8,310
Teachers Guides	0.00	0.00
Bank Charges	0.00	0.00
Others (specify)	0.00	0.00
Total	3,310,040.95	464,376

7 Operations

Description	FY 2022	FY 2021
Personnel Emoluments	2,376,842	1,820,445
Service Gratuity	0.00	0.00
Administration Cost	0.00	0.00
Repairs And Maintenance & Improvements	851,000 0.00	0.00
Local Transport / Travelling	0.00	0.00
Electricity And Water	0.00	0.00
Medical/ insurance cost	59,739	509,665
Activity Expenses	955,440	102,130
infrastructure	0.00	2,234,551
Other vote head	6,840,486 6,480,486	1,409,219
Boarding	0.00	2,000,000
Total	11,083,507.00	8,076,010.00



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Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022	2021
	Kshs	Kshs
Construction of classrooms	4,182,330	0.00
Construction of laboratory	0.00	0.00
Construction of dormitory	0.00	0.00
Purchase of furniture	0.00	0.00
Purchase of equipment	0.00	0.00
Purchase of apparatus	0.00	0.00
Drilling of boreholes	0.00	0.00
Others (specify)	0.00	0.00
Total	4,182,330	0.00



9 Boarding and School Fund

Description		
Personnel Emoluments	4,638,816	956,836
Activity	219,870	88,010
Repairs And Maintenance & Improvements	3,021,198	1,401,595
Local Transport / Travelling	0.00	0.00
Electricity And Water	0.00	0.00
Medical Expenses	0.00	0.00
Administration Costs	0.00	0.00
Infrastructure	1,000,000	1,000,000
Uniform	7,945,220	92,500
Pocket Money	1,529,735	203,447
Fee On Boarding Equipment and Stores	27,618,018	9,642,485.50
Rent Expenses	0.00	30,000
PIP	5,789,975	0.00
Clubs	322,560	94,952
Development	468,550	10,450,000
Farming Expenses	2,746,680	1,098,912
University Registration	93,000	94,000
Bursary	5,009,022	0.00
Mama Chen	231,800	0.00
Others Vote heads	13,177,115	6,638,075
Total	73,811,559	31,790,812.50

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).



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Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & CURRENCY	Status	Bank Account Number	FY 2021	FY JAN-JUNE 2022
			Kshs	Kshs
Tuition Account	ACTIVE	1104039109	8,295.55	531,790.95
Operations Account	ACTIVE	1104039478	11,785.70	1,982,144.10
School Fund Account/Boarding	ACTIVE	1103982982	285,024.00	1,460,448.59
Savings Account	ACTIVE	1161432159	1,800,000.00	0.00
Infrastructural Account	ACTIVE	1261741285	1,314,923	278,753.00
Total			3,420,028.25	4,253,096.64

11 Cash In Hand

Description	FY 2021	FY JAN-JUNE 2022
	Kshs	Kshs
Tuition Account	0.00	-
Operation Account	10,233.00	5,594.00
School Fund	17068.00	1,111.00
Total	27,301.00	6,705.00

12 Short Term Investments

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total	0.00	0.00



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Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	FY 2022	FY JAN-JUNE 2021
Fees Arrears	10,230,833.85	7,745,020.85
Other Non-Fees Receivables	0.00	0.00
Salary Advances (list/schedule attached)	0.00	0.00
Imprest (list/schedule attached)	0.00	0.00
Rent arrears (list/schedule attached)	0.00	12,000
Total	10,230,833.85	7,757,020.85

Description	FY 2022	FY JAN-JUNE 2021
Fees Arrears for the current year	2,870,175.00	1,129,640.00
Fees arrears for the previous year	1,129,640.00	3,096,875.00
Fees arrears for prior-period over (2 years)	6,615,380.85	5,753,743.85
Less fees arrears recovered	(384,362.00)	(2,235,238)
Total	10,230,833.85	7,745,020.85

13 b Ageing Analysis of Accounts Receivable

Description	FY 2022		FY JAN-JUNE 2021	
	KShs		KShs	
	FY	% of the total	Comparative FY 2020	% of the total
Less than 1 year	2,870,175.00	27%	1,129,640.00	11%
Between 1- 2 years	1,129,640.00	11%	3,096,875.00	31%
Over 2 years	6,615,380.85	62%	5,753,743.15	58%
Accumulated accounts receivable	10,615,195.85	100%	9,980,258.85	100%
Less fees arrears recovered	(384,362.00)		(2,235,238.00)	
Total (should tie to note 13 a)	10,230,833.85		7,745,020.85	



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14 Accounts Payable

Description	FY 2022	FY JAN-JUNE 2021
Trade Creditors (See Ageing Below and Appendix 1)	3,605,237.00	7,476,481.00
Prepaid Fees	1,911,724.00	1,658,820.00
Retention Monies	0.00	0.00
Unpaid salaries and statutory deductions	0.00	0.00
Caution money	0.00	0.00
Other payables (specify)	0.00	0.00
Total	5,516,961.00	9,135,301.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	FY 2022		FY JAN-JUNE 2021	
	Rs/Us	% of the total	Rs/Us	% of the total
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,539,702.00	21%	7,410,946	55.8%
Between 1- 2 years	7,410,946.00	44%	5,807,975	43.7%
Over 2 years	5,807,975.00	35%	65,935	0.05%
Total (should tie to note 14)	16,758,623.00	100%	13,284,856	100%
Less trade creditors paid	(7,410,946.00)		(5,807,975)	



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15 Fund Balance Brought Forward

Description	2021	2022
Bank Balances	4,253,096.64	10,154,919.69
Cash Balances	6,705	17,131.00
Short Term Investments	0.00	0.00
Receivables	7,757,020.85	8,857,418.85.85
Payables	9,135,301	(7,290,655.00)
Total	2,881,521.49	11,738,814.54



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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	FY 2022 Kshs	FY 2021 Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
Total	0.00	0.00

17 Biological assets

Description	Numbers	FY 2022 Kshs	FY 2021 Kshs
Cattle	16	6,400,000	6,400,000
Goats	0	0	0
Trees	2000	2,000,000	2,000,000
Coffee Or Tea Plantation	2606	130,300	130,300
Pigs	130	1,300,000	1,300,000
Others (specify) avocado trees	63	3,150	3,150
Total		9,833,450	9,833,450

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	0.00	0.00
Balance at the end of the year	0.00	0.00



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Other important disclosure notes

19 Stock/ Inventory

Description	Insert Current FY	Insert Comparative
Food stuffs	0.00	0.00
Lab consumables	0.00	0.00
Farm produce	0.00	0.00
Medication	0.00	0.00
Construction Materials	0.00	0.00
Others (specify)	0.00	0.00
	0.00	0.00

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)



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20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No	Issue / Observations from Auditor	Management comments	Status (Resolved / Not Resolved)	Completion Date when resolved the issue

Sign and Date
Principal



Virginia W. Kariuki

School Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Carried over FY	Comments
	A	b	c	d	e	
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						

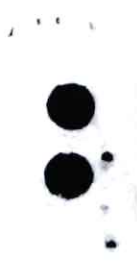


Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost at 1 st July 2021 (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost at 30 th June 2022
Land	46,000,000			46,920,000
Buildings And Structures	133,510,000			130,839,800
Motor Vehicles	37,500,000			36,750,000
Office Equipment, Furniture And Fittings	5,771,500			5,656,070
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total	222,781,500			220,165,870

(The school should ensure that a detailed fixed assets register is maintained).



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